

EQUIALT

In Receivership

2112 W. Kennedy Blvd. Tampa, FL 33606

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Dear Investor:

On February 14, 2020, the United States District Court for the Middle District of Florida appointed me as Receiver over EquiAlt, LLC and several related companies (the “Receivership Entities”) in an action styled *Securities and Exchange Commission v. EquiAlt, LLC. et al.*, Case No. 8:20-cv-00325-T-35AEP (M.D. Fla.). For more information about the litigation and the receivership, please visit my website: www.equialtreceivership.com.

Based on my preliminary investigation, you appear to be an investor in one or more Receivership Entities. It is my understanding that certain investors are expecting to receive payments relating to their investments on March 1, 2020. Unfortunately, the Receivership Entities will not be able to make those payments.

The Securities and Exchange Commission has alleged that EquiAlt commingled investors’ money between funds and used investors’ principal investment amounts (as opposed to profits from rental income or real estate transactions) to make Ponzi-like payments to other investors. I am conducting an independent investigation of the operations of the Receivership Entities, but given these circumstances, EquiAlt cannot continue to make distributions to investors. In addition, I understand that not all investors elected to receive monthly payments, but the principles governing federal equity receiverships require that similarly situated investors be treated equally. EquiAlt cannot make payments to some investors while exposing others to increased risks.

My highest priority is to identify and marshal the assets of the Receivership Entities for the benefit of their creditors, including investors. At the appropriate time, I hope to make distributions to investors through a claims process supervised by the federal court. Until that time or until the court directs otherwise, paragraph 17 of the order appointing me as Receiver (which is available on my website) provides that “all persons ... are enjoined ... from prosecuting any actions or proceeding which involve the Receiver or which affect the property of the Corporate Defendants and Relief Defendants” – *i.e.*, the Receivership Entities.

Burton W. Wiand, Receiver for EquiAlt, et al.

5505 West Gray Street, Tampa, FL 33609

O: 813-347-5100

Equialtreceivership.com

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I encourage you to visit my website regularly, as it will be updated with important information and court documents. I also encourage you to submit your contact and other information through the “registration” section of the website. That section contains a “comments” field where you can provide information about your investment. Any information that might assist me to identify and collect the Receivership Entities’ assets would also be helpful.

I understand this is difficult news. Thank you for your patience and cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read "Burton W. Wiand". The signature is fluid and cursive, with a large initial "B" and "W".

Burton W. Wiand, as Receiver

***Burton W. Wiand, Receiver for EquiAlt, et al.
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