EXHIBIT B

Kacy Donlon

From: Charles M. Harris <CHarris@trenam.com>
Sent: Friday, March 20, 2020 9:26 AM
To: Kacy Donlon
Cc: Kent C. Kolbig
Subject: EquiAlt/Davison

Kacy, as you know, counsel for Davison was not consulted and did not have any input about the receiver's selection of a valuation professional or whether any alternatives to Coldwell were more appropriate. Given the experience of the Coldwell personnel and the parameters of its engagement, we remain concerned about Coldwell's ability to appropriately value the relevant assets, given its the proposed valuation methodologies, which we believe is likely to hamper its ability to produce an accurate analysis. We reserve all rights in regards to the retention of Coldwell and any valuation it produces.

Charley

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