UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF FLORIDA

CIVIL ACTION NO.

SECURITIES AND EXCHANGE COMMISSION,)
Plaintiff,)
v.)
BRIAN DAVISON, BARRY M. RYBICKI, EQUIALT LLC, EQUIALT FUND, LLC, EQUIALT FUND II, LLC, EQUIALT FUND III, LLC, EA SIP, LLC,)))))
Defendants, and)) <u>UNDER SEAL</u>
128 E. DAVIS BLVD, LLC, 310 78TH AVE, LLC, 551 3D AVE S, LLC, 604 WEST AZEELE, LLC, 2101 W. CYPRESS, LLC, 2112 W. KENNEDY BLVD, LLC, 5123 E. BROADWAY AVE, LLC, BLUE WATERS TI, LLC, BNAZ, LLC, BR SUPPORT SERVICES, LLC, BUNGALOWS TI, LLC, CAPRI HAVEN, LLC, EA NY, LLC, EQUIALT 519 3RD AVE S., LLC, MCDONALD REVOCABLE LIVING TRUST, SILVER SANDS TI, LLC, TB OLDEST HOUSE EST. 1842, LLC,	<pre> / / / / / / / / / / / / / / / / / / /</pre>
Relief Defendants.	,))

INDEX OF EXHIBITS TO PLAINTIFF SECURITIES AND EXCHANGE COMMISSION'S

EMERGENCY EX PARTE MOTION AND MEMORANDUM OF LAW FOR TEMPORARY RESTRAINING ORDER, ASSET FREEZE, AND OTHER INJUNCTIVE RELIEF SOUGHT

- Ex. 1, Declaration of Mark Dee
- Ex. 2, EquiAlt's Corporate Filing
- Ex. 3, EquiAlt Bank Account Signature Cards
- Ex. 4, Davison's Testimony Transcript
- Ex. 5, EquiAlt Fund, LLC's SEC Form D
- Ex. 6, Investor Statement
- Ex. 7, BR Support Services, LLC Corporate Filing
- Ex. 8, EquiAlt website
- Ex. 9, Fund Revenues
- Ex. 10, Fund 1's Corporate Filings
- Ex. 11, Fund 1 PPMs
- Ex. 12, Fund 2 PPM
- Ex. 13, Fund 3's Corporate Filings
- Ex. 14, EA SIP Corporation Filings
- Ex. 15, EA SIP PPM
- Ex.16, 2112 W. Kennedy LLC's Corporate Filing
- Ex. 17, Checks to McDonald Revocable Trust
- Ex. 18, 128 E. Davis Blvd, LLC spreadsheet
- Ex. 19, 310 78th Ave, LLC spreadsheet
- Ex. 20, 551 3d Ave S, LLC spreadsheet
- Ex. 21, 604 West Azeele, LLC spreadsheet
- Ex. 22, 2101 W. Cypress, LLC spreadsheet
- Ex. 23, 2112 W. Kennedy Blvd, LLC spreadsheet

- Ex. 24, 5123 E. Broadway Ave, LLC spreadsheet
- Ex. 25, Blue Waters TI, LLC spreadsheet
- Ex. 26, BNAZ, LLC Corporate Filings
- Ex. 27, Bungalows TI, LLC spreadsheet
- Ex. 28, EquiAlt 519 3d Ave S. spreadsheet
- Ex. 29, Silver Sands TI, LLC spreadsheet
- Ex. 30, TB Oldest House Est. 1842 spreadsheet
- Ex. 31, Capri Haven, LLC spreadsheet
- Ex. 32, Equialt Marketing materials
- Ex. 33, 21 W. 20th Street, #5, NY, NY spreadsheet
- Ex. 34, List of 260 properties owned by The Funds
- Ex. 35 [INTENTIONALLY OMITTED]
- Ex. 36, Investor Questionnaires
- Ex. 37 [INTENTIONALLY OMITTED]
- Ex. 38, J. M. Conley Declaration with exhibits
- Ex. 39, 2 Unpaid Loans from Funds
- Ex 40, Checks to IRS
- Ex. 41, Outflow Summary of EquiAlt LLC Showing Expenses
- Ex. 42, Investor Subscription Agreement
- Ex, 43, Example of Discount Fee paid to EquiAlt

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DECLARATION OF MARK DEE

Pursuant to 28 U.S.C. § 1746, the undersigned states as follows:

- My name is Mark Dee. I am over twenty-one years of age and have personal knowledge of the matters set forth herein.
- I am employed as a Senior Accountant with the United States Securities and Exchange Commission. I am also a retired state police lieutenant of a fraud unit and a Certified Fraud Examiner.
- 3. Amounts referred to in this Declaration are approximate and have been rounded.
- 4. As part of my duties, I was asked to examine the flow of funds of four companies' offerings: (1) Equialt Fund, LLC ("Fund I"); (2) Equialt Fund II, LLC ("Fund II"); (3) Equialt Fund III, LLC ("Fund III"); and (4) EA SIP, LLC ("the EA SIP Fund"), all managed by their parent company Equialt, LLC ("Equialt"). Brian Davison is Equialt's owner and CEO. Barry Rybicki is Equialt's Managing Director, President of Equialt's Arizona Operations and the owner of BR Support Services, LLC.
- 5. As part of my analysis, I was asked to review whether investors' funds raised from one Fund offering were co-mingled with investors' funds from other Fund offerings. I use the term "co-mingled" to mean that investor funds from one individual Fund (either Fund I, II, III or the EA SIP Fund) were combined with investor funds from another individual Fund.
- 6. In addition, I was also asked to determine based on information found in Private Placement Memoranda ("PPMs"), Proforma Statements, QuickBooks entries and bank account records whether Equialt and the Funds will have enough money to pay back its investors the interest and principal owed to them under the investors' subscription agreements with the Funds.

I. SUMMARY OF MY FINDINGS

A. Co-Mingling of Investor Funds

- 7. I found repeated instances where investor funds from one Fund's Offering were co-mingled with monies from other Fund's Offerings. Funds were co-mingled in numerous ways including transfers of monies directly from one Fund to another and monies credited from one Fund to another in the form of loans or property investments. In total, I documented more than \$6.6 million of funds that were co-mingled. See Exhibit 1, attached hereto.
- 8. An example of the co-mingling can be seen at Exhibits 2 and 3 attached hereto, which show the Wells Fargo bank account records of Fund III from December 2015. These records reflect that Fund III received two wires on December 15, 2015, one for \$1.29 million from Fund I and another for \$1.08 million from Fund II. *See* Exhibit 2. Two days later, on December 17, 2015, a check for \$2.09 million was made from Fund III to Provident Trust Group (the account administrator responsible for processing interest payments to investors) with the memo 'Investment Returns With Interest." *See* Exhibit 3. On or about June 27, 2016, Fund III was closed. Thus, the bank account records reflect that \$2.3 million received from Fund I and Fund II was used to pay back the investors in Fund III their principal and interest.¹

B. Uses of Investor Funds Inconsistent with the PPMs

9. I also documented repeated instances where investor funds were used in ways inconsistent with the statements of how they were to be used as set forth in the PPMs. This occurred in numerous ways, such as: (a) money from one Fund being spent to purchase properties for another Fund; (b) money from one Fund being used to pay investor returns in another Fund;

¹ Although ownership of the properties owned by Fund III was transferred to Fund 1 and Fund II, per Equialt's own records, the value of the properties transferred to Funds 1 and 2 was about \$1.3 Million, which is about \$1 million less than the \$2.37 Million transferred by the Funds.

and (c) miscellaneous and undisclosed fees such as acquisition, discount, due diligence, equity, management, rehab, and success fees. *See* Exhibit 4, attached hereto.

10. Moreover, although the PPMs purport that 89 to 95% of the monies raised will be used for "Working Capital (i.e. investments in real property)," my analysis shows that only \$55 Million, less than 33% of the monies raised (\$171 Million), was used to invest in real properties.² See Exhibit 5, attached hereto.

C. Davison and Rybicki Used Investor Funds to Benefit Themselves

- 11. I also documented many instances where monies from the Funds were used by Davison and Rybicki to benefit themselves or related entities in a manner inconsistent with how investors' funds were to be used as set forth in the PPMs. Davison and Rybicki used funds from Fund I and Fund 2 to pay themselves (and their related companies) undisclosed distributions of \$11.2 million in the years 2017 - 2018. And in 2019, Davison and Rybicki took cash distributions from the Funds of \$6.1 million and \$1.2 million, respectively, purportedly for the repayment of loans to the Funds. This amount does not include the millions in commissions and fees they paid themselves detailed below. Exhibit 4, attached hereto. Almost all of the commission payments, generally 10-14% of the investment, were made to Rybicki's company, BR Support Services.
- In total, in connection with Fund I, Fund II, Fund III, and EA SIP, I documented approximately
 \$60 million of payments from the Funds' accounts that Davison (\$33 million to Davison in
 Fees and distributions) and Rybicki (\$27 million to Rybicki's in commissions and

² This analysis is based on the purchase price of the properties, but even if commission fees are included in the analysis, the result is that less than half of the money raised was used for investments in real property.

distributions) used in a manner inconsistent with the PPM to benefit themselves and their related companies. *See* Exhibit 4, attached hereto.

D. Deficit of Amounts Owed to Investors

13. Based on the amounts of interest and principal payments that remain owed to investors, the cash the Funds have on hand, and the stated value of the properties in Equialt's books and records, Equialt is unlikely to have enough money to pay the interest and principal owed to investors. As explained below, pursuant to the investors' subscription agreements, Equialt owes the Funds' investors \$167 million in interest and principal payments by December 2020. As of November 2019, the Funds and Equialt had in total \$6.8 million cash on hand.³ Assuming the Funds' real estate holdings are valued at \$145 million,⁴ there remains a \$15.4 million deficit in funds and assets available to pay back investors the principal and interest owed to them by December 2020. *See* Exhibit 6, attached hereto. In 2019, the Funds generated only \$4.4 million in revenues from their real estate holdings. If the Funds generate similar revenues in 2020, they will have a deficit of what is owed to investors of millions of dollars.

II. OVERVIEW OF THE FUNDS

- 14. While Fund III is now closed, the other Funds continue to raise funds from investors at a rate since January 2018 of about \$2-3 million a month.
- 15. As of October 10, 2019, the total net amount raised for Funds 1, 2 and the EA SIP Fund is about \$170 million from approximately 1,140 investors. *See* Exhibit 6, attached hereto.

A. Equialt Fund LLC ("Fund I")

³ As of November 2019, Fund 1 had \$3.4 million cash on hand, Find II had \$1.9 million cash on hand, the EASIP Fund had \$1.29 million cash on hand, and Equialt, LLC had \$151,032 cash on hand.

⁴ This value of the real estate holdings are taken from the portfolio "Beat Values" listed by Equialt in Equialt-00004473.

- 16. Fund I has raised the most of any of the Funds from investors, having raised approximately\$110.2 million from about 733 investors from 2011 to 2019. See Exhibit 5, attached hereto.
- 17. In addition to raising money from investors, Fund I generates other revenues through rents and sales of real estate. In total, from 2011 to November 2019, Fund I generated \$12 million in revenue from these non-investor sources of income. Of that, \$3.4 million in revenue was generated in 2018 and \$3.3 million in 2019. *Id*.
- From January 2011 to November 2019, Fund I used \$37.7 million to purchase real estate. The current value of these properties, per Equialt's records, is \$48 million. See Exhibit 11, attached hereto.
- 19. From January 2011 to November 2019, Fund I used \$15 million to pay for expenses and various "fees" described as acquisition, discount, due diligence, equity, rehab, and success fees. Another \$4.5 million was used to pay "management fees." About \$15.5 million of the funds raised were used to pay commissions. The majority of these fees and commissions were paid to Davison and Rybicki or the companies they owned. *See* Exhibit 4, attached hereto.
- 20. Based on Equialt's records, Fund I has operated at a net loss every year since it started raising money from investors in 2011. See Exhibit 7, attached hereto. In 2017 and 2018, Fund I's net losses were \$12 million and \$2.7 million, respectively. See Exhibits 14 & 15, attached hereto.
- 21. As of November 2019, Fund I had approximately \$3.4 million cash on hand in its bank accounts. *See* Exhibit 8, attached hereto.
- 22. By December 2020, Fund I will owe to investors \$106.7 Million in interest and principal payments. It is unlikely that Fund I will have enough money to pay back the amounts owed to investors under the investor agreements. Netting the value of the properties owned by Fund

I, (using Equialt's valuations of the properties to be between \$49 Million and \$104 million),⁵ and Fund I's cash on hand to the amounts owed, there will be a deficit of what is owed to investors by 2020 of millions of dollars. *See* Exhibit 6, attached hereto.

23. In addition, funds raised from investors from Fund I were co-mingled since investor funds from Fund I were transferred to Fund III. Similarly, investors' funds were transferred from Funds II and EA SIP to Fund I. (See Exhibit 1, attached hereto).

B. Equialt Fund II

- 24. From July 2013 to November 2019, Fund II raised at least \$39 million from approximately 266 investors. In addition to investors' principal investments in Fund II, Equialt generates other income through rents and from selling properties. From May 2013 to November 2019, Fund II generated \$3.5 million in revenue from these non-investor sources of income. *See* Exhibit 6, attached hereto.
- 25. From May 2013 to November 2019, Fund II used \$9.6 million to purchase properties. The current portfolio value of these properties as reflected on Equialt's books and records is \$27.3 million. The current market value of these properties as reflected on Equialt's records is \$16 Million. See Exhibit 12, attached hereto.
- 26. From May 2013 to November 2019, Fund II used more than \$7 million to pay various "fees" described as acquisition, buy, discount, distribution, due diligence, equity, and success fees. Of this, \$1.9 million was used to pay "management fees." Another \$5.5 Million was paid for

⁵ For arguments' sake, my analysis uses the values of properties listed in Equialt's own books. Equialt's records list the "portfolio value" of the properties, which appear to be highly inflated. For example, the portfolio value of Fund I's properties per Equialt is 115% higher than the market value listed in Equailt's books. My analysis also includes a separate calculation using the market values listed by Equialt, which raises the deficit owed to investors considerably. *See* Exhibit 6, attached hereto.

commissions. The majority of these fees and commissions were paid to Davison and Rybicki or to the companies they owned. *See* Exhibit 4, attached hereto.

- 27. Based on Equialt's books and records, Fund II has operated at a net loss every year since it was formed in 2013. *See* Exhibit 9, attached hereto.
- 28. As of November 2019, Fund II had approximately \$2 million cash on hand in the bank to cover its expenses including the interest and principal owed to investors.
- 29. By the end of 2020, Fund II investors will be owed \$40.5 million in interest and principal. Even if the properties held by Fund II are valued at \$27.3 million, there is a net deficit of what will be owed to investors by December 2020 of \$11.3 Million. *See* Exhibit 6, attached hereto.

C. Equialt Fund III

- 30. Fund III began raising money from investors in July 2013 and was closed in June 2016. In total, Fund III raised approximately \$2.6 million from investors. In the few years it was open, Fund III generated \$359,000 in revenues and rents from its real estate projects. Fund III's expenditures during this same time period were \$3.2 million. See Exhibit 13, attached hereto.
- 31. As explained above, Equialt co-mingled money in Fund III having received \$2.3 million from Funds I and II to pay back the investors in Fund III their principal and interest payments.

D. <u>EA SIP Fund</u>

- 32. From April 2016 to November 2019, the EA SIP Fund raised at least \$21.7 million from some138 investors. *See* Exhibit 6, attached hereto.
- 33. In addition to investors' principal investments, the EA SIP Fund generates other income through rents and from selling properties. From April 2016 to November 2019, the EA SIP Fund generated \$176,000 in revenue from non-investor sources of income. *Id.*

- 34. From April 2016 to November 2019, the EA SIP Fund used \$9 million to purchase properties.The portfolio value of these properties as reflected on Equialt's books is \$13.6 million. *Id.*
- 35. From April 2016 to November 2019, the EA SIP Fund used \$2.3 million to pay for various "fees" described as acquisition, buy, commission, construction, discount, due diligence, equity, rehab, and success fees. Another \$2 Million was used to pay commissions. The majority of these management and fees and commissions were paid to Davison and Rybicki or the companies they owned. *See* Exhibit 4, attached hereto.
- 36. As of November 2019, the EA SIP Fund had approximately \$151,000 cash on hand in the bank to cover its expenses including the interest and principal owed to investors.
- 37. Based on Equialt's books and records, the EA SIP Fund has operated at a net loss every year since it was formed in 2016. *See* Exhibit 10, attached hereto.
- 38. By the end of 2020, the EASIP Fund will owe investors \$19.9 Million in interest and principal payments. Even if the properties held by the EA SIP Fund are valued at \$13.5 million, there is a deficit of what will be owed to investors in interest and principal payments by December 2020 of \$5.1 million. *See* Exhibit 6, attached hereto.

III. INSUFFICIENT FUNDS TO PAY BACK INVESTORS

39. As described above, without a substantial infusion of additional revenues, Funds I, II and the EA SIP Fund will not have enough money to pay the interest and principal owed to investors in 2020. Even if the Funds were able to sell their entire real estate portfolio for the values listed in their own books and records, Funds I, II and the EA SIP Funds would be short \$15.4 million of what will be due to investors in December 2020. Thus, to pay back what it owes investors in interest and principal in 2020, the three debt Funds will need to generate revenues of at least \$15.4 million, which is \$11 million more than what they generated last year.

Moreover, that amount will most likely be greater as my analysis does not include the Funds' future operating expenses and assumes the properties would all be sold at best value.

40. Based on the above, approximately 1,140 investors who have invested approximately \$171 million in Fund 1, Fund 2 and the EA SIP Fund are at risk because of the shortfall between revenues generated by Equialt and the millions that will be due to investors.

IV. DOCUMENTS RELIED UPON

In connection with the above analysis, I relied upon the following records:

- a. for account number XXXXX1045 in the name of Equialt Fund, LLC, at Wells Fargo Bank, N.A. (the "Fund 1 WF Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2012 through January 2019;
- b. for account number XXXXX5670 in the name of Equialt Fund, LLC, at Wells Fargo Bank, N.A. (the "Fund 1 WF Savings Account"), its account opening documentation, monthly statements, deposited items, checks and transfer information for November 2012 through December 2018;
- c. for account number XXXXX1717 in the name of Equialt Fund II, LLC, at Wells Fargo Bank, N.A. (the "Fund 2 WF Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for May 2013 through January 2019;
- d. for account number XXXXXX1717 in the name of Equialt Fund II, LLC, at Wells Fargo Bank, N.A. (the "Fund 2 WF Savings Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for January 2014 through December 2018;

- e. for account number XXXXX1444 in the name of Equialt Fund III, LLC, at Wells Fargo Bank, N.A. (the "Fund 3 WF Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for May 2013 through June 2016;
- f. for account number XXXXX0886 in the name of Equialt Fund III, LLC, at Wells
 Fargo Bank, N.A. (the "Fund 3 WF Savings Account"), its account opening
 documentation, monthly statements, deposited items, and transfer information for May
 2013 through June 2016;
- g. for account number XXXXX7000 in the name of EA SIP, at Wells Fargo Bank, N.A.
 (the "E-SIP WF Account"), its account opening documentation, monthly statements,
 deposited items, and wire/transfer information for April 2016 through January 2019;
- h. for account number XXXXX1052 in the name of Equialt LLC, at Wells Fargo Bank,
 N.A. (the "Management WF Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2012 through January 2019;
- for account number XXXXX3190 in the name of Equialt Fund, LLC, at Bank of America, N.A. (the "Fund 1 BOA Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2018 through November 2019;
- j. for account number XXXXXX3200 in the name of Equialt Fund, LLC, at Bank of America, N.A. (the "Fund 1 BOA Escrow Account"), its account opening documentation, monthly statements, deposited items, checks written and wire/transfer information for November 2018 through October 2019;

- k. for account number XXXXX3213 in the name of Equialt Fund II, LLC, at Bank of America, N.A. (the "Fund 2 BOA Account"), account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2018 through October 2019;
- for account number XXXXX3297 in the name of Equialt Fund II, LLC, at Bank of America, N.A. (the "Fund 2 BOA Escrow Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2018 through October 2019;
- m. for account number XXXXX3213 in the name of EA SIP, LLC, at Bank of America,
 N.A. (the "E-SIP BOA Account"), account opening documentation, monthly
 statements, deposited items, checks and wire/transfer information for November 2018
 through November 2019;
- n. for account number XXXXXX3310 in the name of Equialt LLC, at Bank of America,
 N.A. (the "Management BOA Account"), its account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2018 through November 2019;
- o. for account number XXXXX3323 in the name of Equialt LLC, at Bank of America, N.A. (the "Management BOA Escrow Account"), account opening documentation, monthly statements, deposited items, checks and wire/transfer information for November 2018 through November 2019;
- p. bates number Equialt 0004292, an Intuit QuickBooks file;
- q. bates number Equialt 0004293, an Intuit QuickBooks file;
- r. bates number Equialt 0004294, an Intuit QuickBooks file;.

s. bates number Equialt – 0004314, an Intuit QuickBooks file;.

- t. bates number Equialt 0004315, an Intuit QuickBooks file;
- u. bates number Equialt 0004473, a Microsoft Excel Workbook file;
- v. bates numbers Equialt 00003202 through Equialt 00003224, a PDF file;
- w. bates numbers Equialt 0003286 through Equialt 00003317, a PDF file;
- x. Equialt Private Placement Memorandum, Equialt Fund, LLC (no Bates number);
- y. bates numbers RA00000001 00000025, Equialt PPM, Fund 1;
- z. bates numbers RA00000026 -00000050, Equialt PPM, Equialt Fund, LLC;
- aa. Equialt Private Placement Memorandum, Equialt Fund II, LLC (no Bates numbers);
- bb. bates numbers EquiAlt 00004295 00004313, Equialt PPM, EA SIP, LLC;
- cc. bates numbers EquiAlt 00004539 00004566, Operating Agreement of Fund I;
- dd. bates numbers EquiAlt 00004477 00004504, Operating Agreement of Fund II;
- ee. bates numbers EquiAlt 00004505 00004535, Operating Agreement of EA SIP Fund; and
- ff. bates numbers RA00000559- RA00000570, APPENDIX B.

I declare under penalty of perjury that the foregoing is true and correct.

10 th day of February 2020. Executed on this MARK DEE

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From Fund	Account	Date	Amount	To Fund	Comments		
Fund 1	WF 1045	12/15/2015	\$1,290,000.00	Fund 3	Payoff Fund 3 Investors		
Fund 2	WF 1717	12/15/2015	\$1,080,000.00	Fund 3	Payoff Fund 3 Investors		
EA SIP	WF 7000	2/24/2017	\$1,425,000.00	Fund 1	Note Receivable		
EA SIP	WF 7000	4/2/2017	\$ 820,000.00	Fund 1	Note Receivable/128 E. Davis		
Fund 2	WF 1717	5/14/2018	\$2,000,000.00	Fund 1	Note Receivable		
			\$6,615,000.00				



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Wells Fargo Combined Statement of Accounts

Primary account number: June 1, 2016 - June 30, 2016 - Page 1 of 5



EQUIALT FUND III 4830 W KENNEDY BLVD STE 600 TAMPA FL 33609-2584

Questions?

Available by phone 24 hours a day, 7 days a week: Telecommunications Relay Services calls accepted 1-800-CALL-WELLS (1-800-225-5935)

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Online: wellsfargo.com/biz

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MINPORTANT ACCOUNT INFORMATION

The section titled "Rights and Responsibilities" - "Are we allowed to close your account" and "When are you allowed to close your account" in your Account Agreement have been deleted and replaced by the following effective August 5, 2016.

When can your account be closed?

We can close your account at any time. If the account is closed, we may send the remaining balance on deposit in your account by traditional mail or credit it to another account you maintain with us.

We may, but are not required to allow you to leave on deposit sufficient funds to cover outstanding items to be paid from your account.

- If we do allow funds to remain on deposit, the terms and conditions of the Agreement will continue to apply until we make a final disbursement from your account.

- If we do not allow you to keep funds on deposit, we will not be liable for any loss or damage that may result from dishonoring any of your items that are presented or otherwise received after your account is closed.



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Primary account number: 1444 December 1, 2015 - December 31, 2015 Page 3 of 7



Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/11		WF Direct Pay-Payment- Four Seasons/Eli Valdivia - Inv 572-Tran ID Dp072405066		310.00	29,734.8
12/14	2233	Check		80.00	29,654.8
2/15		Deposit Made In A Branch/Store	1,953,81		
2/15		WT Seq#89306 Equialt Fund LLC /Org= Srf# 0066717349134097 Trn#151215089306 Rfb#	1,290,000.00		
12/15		WT Seg#89341 Equialt Fund II LLC /Org= Srf# 0066717349974097 Trn#151215089341 Rfb#	1,080,000.00		
2/15		Wire Trans Svc Charge - Sequence: 151215089306 Srf# 0066717349134097 Trn#151215089306 Rfb#		15.00	
12/15		Wire Trans Svc Charge - Sequence: 151215089341 Srf# 0066717349974097 Trn#151215089341 Rfb#		15.00	
2/15		Recurring Transfer to Equialt Fund III Business Market Rate Savings Ref #Opekb7x7F2 xxxxx0886		150.00	2,401,428.6
12/16	1166	Cashed Check		94,800.00	2,306,628.6
12/17		Rentpayment Remittance 151216 10447559:75 3125 Strawberry Lane	200.00		an, v v ç van v i
12/17		Purchase authorized on 12/15 Gmco 702-650-4466 NV S305349636513597 Card 6362		750.00	
12/17		WF Direct Pay-Payment- Metro - Invoice 7979 8279 7901-Tran ID Dp072668120		1,893.10	
12/17	1167	Check		10,000.00	
2/17		Check		10,000.00	
12/17		Check		2,094,742,10	189,443.4
2/18	face from V T	Rentpayment Remittance 151217 10454026:75 3125 Strawberry Lane	200.00	ang UW Ty 2 Tame 1 W	104,110.1
12/18		Purchase authorized on 12/17 L2G*Justpayit Conv 813-223-0800 FL S305351657092568 Card 6362		4.95	
12/18		Purchase authorized on 12/17 L2G*Tampa Electric 813-223-0800 FL S465351657101861 Card 6362		98.88	
12/18		Purchase authorized on 12/17 L2G*Justpayit Conv 813-223-0800 FL S385351665264936 Card 6362		4.95	
12/18		Purchase authorized on 12/17 L2G*Tampa Electric 813-223-0800 FL S305351665262931 Card 6362		46.76	189,487.8
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S385351628265201 Card 6362		41.92	
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S305351631745980 Card 6362		99.49	
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S305351635518389 Card 6362		55.94	
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S385351648396320 Card 6362		120.27	
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S385351649612712 Card 6362		261.58	
12/21		Purchase authorized on 12/18 City of Tampa 813-274-8252 FL S585351655650526 Card 6362		120.27	
12/21	2032	Check		1.300.00	187,488.4
12/23	stan film for the	Rentpayment Remittance 151222 10471589:75 509 Avenue T	300.00	1,000,00	187,788.4
12/24		Rentpayment Remittance 151223 10480256:75 3125 Strawberry Lane	200.00		187,988.4
12/30		Rentpayment Remittance 151229 10499847:75 6050 Ashland	700.00		188,688.4
12/31		Rentpayment Remittance 151230 10508882:75 3125 Strawberry Lane	200.00		
12/31		Rentpayment Remittance 151230 10508196:75 7206 S Kissimmee Str	500.00		

REDE Page 314 of 319

Case 8:20-cv-00325-MSS-AEP	Document 7-1 Filed 02/11/2	20 Page 16	of 228 PageID 194
EQUIALT FUND III 4830 W KENNEDY BLVD STE 600 TAMPA, FL 33609-2584	WELLS FARGO BAN www.welisfargo.co 63-751/631		2234
			<u>12/15/2015</u>
PAY TO THE Provident Trust Group		\$	**2,094,742.10
Two Million Ninety-Four Thousand Seven Hundred	Forty-Two and 10/100*****************	*****	DOLLARS
Provident Trust Group 8880 W. Sunset Rd. Ste250			Security Features Included
Las Vegas, NV 89148		x. D	Feature
MEMO	6	June Kon	entity
Investment Returns with Interest	arrana and a subarrah dila	A DEPENDENCE A	itilasi
#0000002234# #06310	75134 1444		

Citizens Business Bank >122234149< Ontario, CA 12/17/2015 43 0T7LFTM7 0003 For Deposity Only Provident Trust Group Citizens Business Bank, Ontario, CA

REQUEST 00007817525000000 2094742.10 ROLL ECIA 20151217 000008628852735 JOB ECIA E ACCT 1444 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720018 HOGAN HISTORICAL: 000

Summons and Subpoenas Department D1111-016 Charlotte NC 28201

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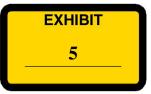
Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 17 of 228 PageID 195 Commissions, Distributions, and Fees

	Fund 1		Fund 2	Fund 3			EA SIP	Total		
Commissions to Rybicki	\$ 15,570,876.85	\$	5,566,829.51	\$	320,070.00	\$	2,489,797.28	\$ 23,947,573.64		
Return of Principal to Rybicki	\$ 3,435,000.00	\$	-	\$	-	\$	-	\$ 3,435,000.00		
Return of Principa to Davison	\$ 4,460,550.00	\$	3,310,000.00	\$	-	\$	-	\$ 7,770,550.00		
Fees to Davison	\$ 15,390,212.19	\$	7,382,114.61	\$	371,429.50	\$	2,337,780.68	\$ 25,481,536.98		
Total	\$ 38,856,639.04	\$	16,258,944.12	\$	691,499.50	\$	4,827,577.96	\$ 60,634,660.62		

	Ac	cquisition/Buy	Discount Due Diligence		Equity		Management		Rehab		Success		2019 Transfers to BOA 3310		Total		
Fund 1	\$	1,157,657.00	\$ 314,000.00	\$	703,600.00	\$	625,308.00	\$	4,457,472.66	\$	1,574,108.83	ç	\$ 378,000.00	\$	6,180,065.70	\$	15,390,212.19
Fund 2	\$	574,100.00	\$ 135,500.00	\$	690,250.00	\$	500,000.00	\$	1,943,874.61	\$	1,485,990.00	ç	\$ 112,400.00	\$	1,940,000.00	\$	7,382,114.61
Fund 3	\$	-	\$-	\$	-	\$	100,000.00	\$	271,429.50	\$	-	ç	\$ -	\$	-	\$	371,429.50
EA SIP	\$	1,257,000.00	\$ 300,000.00	\$	209,600.00	\$	-	\$	-	\$	-	ç	5 -	\$	571,180.68	\$	2,337,780.68
Total	\$	2,988,757.00	\$ 749,500.00	\$	1,603,450.00	\$	1,225,308.00	\$	6,672,776.77	\$	3,060,098.83	Ŷ,	\$ 490,400.00	\$	8,691,246.38	\$	25,481,536.98



	American	<u> </u>	Current Market Doutfolio va Bast Call Doutfolio Value
	Amount		Current Market Portfolio vs. Best Sell Portfolio Value
Fund 1	\$ 37,743,061.59		(\$104,166,720 - \$48,539,000)/ \$48,539,000 x 100 = 115%
Fund 2	\$ 9,621,019.63		(\$27,482,587.80 - \$16,187,000)/ \$16,187,000 x 100 = 70%
EA SIP	\$ 7,968,553.11		(\$13,500,000 - 9,000,000)/\$9,000,000 x 100 = 50%
Total	\$ 55,332,634.33		
Real Property	\$ 55,332,634.33		
Amount Raised	\$ 171,543,464.25	32%	
Commission +	\$ 23,627,503.64		
Real Property	\$ 55,332,634.33		
/Amount Raised	\$ 171,543,464.25	46%	



Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 20 of 228 PageID 198 Fund 1 Property Purchases

43 PM 1/24/19	Equialt Fund, LLC Statement of Cash Flows All Transactions									
		Nov 5, 19								
	OPERATING ACTIVITIES									
	Net Income	-27000064.93								
	Adjustments to reconcile Net Income to net cash provided by operations:									
	Accounts Receivable	-332,259,84								
	AB-Other	-51,160.34								
	Note Rec. McDonald Rev Trust	-2,249,501.53								
	Prepaid Expenses	-23,992.63								
	Prepaid Expenses:Utilities-Dep	-52.54								
	Prepaid Insurance	-10,324.28								
	Stripe Account	-10,204.75								
	Accounts Payable	416,435.39								
	Property Taxes Payable	233,080.83								
	Accrued Expenses	2,510.64								
	Federal Withholding Liability Pet SECD - Non-Refundable	-829.11 3.540.00								
	Sales Tax Payable:County Tax 6% Sales Tax Payable:State Tax 7%	-1,365.51 11.358.04								
	Tenant Security Deposits Held	314,553.92								
	Net cash provided by Operating Activities	-28698276.64								
	INVESTING ACTIVITIES									
	Accumulated Depreciation	2,278,287.48								
	Acquisition Costs	-239,155.51								
	Construction in progress (CIP)	-3,502,332.99								
	Depreciable Assets:Leasehold Improvements	-4,862,732.27								
	Depreciable Assets:Leasehold Improvements:004 - 1334 Kettle Ave	-306.36								
	Depreciable Assets:Leasehold Improvements:041 - 815 N. Davis	-4,650.00								
	Depreciable Assets:Leasehold Improvements:049 - 1605 E. Ida St.	-3,500.00								
	Depreciable Assets:Leasehold Improvements:050 - 2620 E. Northbay St.	-1,625.00 -3,750.00								
	Depreciable Assets:Leasehold Improvements:074 - 1129 Ave. D. Depreciable Assets:Leasehold Improvements:081 - 110 Hickory Hammoc	-2,750.00								
	Depreciable Assets:Leasehold Improvements:061 - 110 Hickory Hammoc Depreciable Assets:Leasehold Improvements:088 - 1050 Cohassett Ave.	-6.528.04								
	Depreciable Assets:Leasehold Improvements:154 - 1314 E. Chelsea	-1,900.00								
	Depreciable Assets:Leasehold Improvements:155 - 1107 McDavid Ave	-25,470.20								
	Depreciable Assets:Leasehold Improvements:159 - 7160 Lockwood St	-3.000.00								
	Depreciable Assets:Leasehold Improvements:168 - 1050 Starkey Rd. #608	-1,580.00								
	Depreciable Assets:Leasehold Improvements:177 - 2500 Harn Blvd. #C5	-2,870.00								
	Depreciable Assets:Leasehold Improvements:209 - 1525 W 29th Ave	-2,790.00								
	Depreciable Assets:Real Property	-19810168.91								
	Depreciable Assets:Real Property:Building Legal & Professional	-380,776.31								
	Depreciable Assets:Real Property:TB Oldest house	-55,628.63								
	Furniture, Fixtures & Equipment	-820,110.23								
	Land	-5,926,432.33								
	Land Improvement	-22,544.68								
	Property investments	-421,912.73								
	Carrying Costs	-5,393.97								
	Carrying Costs:TB Oldest House Carry	-7,180.39								
	Due to/from Other	-4,367.92 10,388,564,47								
	Intangible:Accumulated Amortization	10,300,304.47								

Equialt Fund, LLC Statement of Cash Flows All Transactions

	Nov 6, 19
Intangible:Loan Costs - Commission	-15570876.85
Intangible:Loan Costs - Interest	-15216936.99
Loan:6123 Broadway	-2,050,000.00
Related party:Due to/from TB Oldest House	-123,494.35
Related party:Due to/from REIT	-2,350.32
Related party:Due to/from Equialt, LLC	-2,214,478.38
Related party:Due to/from Equialt, LLC:Bungalows, LLC	2,104.61
Related party:Due to/from Equialt, LLC:Loan to/from chareholder	-510,919.62
Related party:Due to/from Equialt Fund II	-341,754.35
Related party:Due to/from Equialt Fund I, LLC	153,248.44
Related party:Due to/from Equialt Fund I, LLC:Blue Waters TI, LLC	1,044.91
Related party:Due to/from Equialt Fund I, LLC:Due to/from Bungalows	-107,223.12
Related party:Due to/from Equialt Fund I, LLC:Due to/from Silver Sands	-72,169.50
Related party:Due to/from 6123 Broadway Ave	-1,751.66
Related party:Due to/from QOZ	-1,200.00
Related party:Due to/from EA SIP_LLC	-61,674.72
Net each provided by investing Activities	-59571036.42

Real Property		Amount	
Acquistions Costs	\$	239,155.51	
Construction	\$	3,502,332.99	
Leasehold Improv.	\$	4,862,732.27	
Leasehold Improv. List	\$	60,717.60	
Real Property	\$	19,810,168.91	
128 E. Davis	\$	820,000.00	
5123 Broadway	\$	2,050,000.00	
Legal/Profess.	\$	380,776.31	
TB Oldest House	\$	55,626.63	
Land	\$	5,926,432.33	
Land Improvement	\$	22,544.68	
Carrying Costs	\$	5,393.97	
Carrying Costs: TB	\$	7,180.39	
Total	\$3	37,743,061.59	

 List
 Amount

 Kettle Ave
 \$
 306.36

 N. Davis
 \$
 4,650.00

 E. Ida
 \$
 3,500.00

 E. North Bay
 \$
 1,625.00

 Ave D.
 \$
 3,750.00

 Hickory Hamm.
 \$
 2,750.00

 Cohassett
 \$
 6,526.04

 E. Chelsea
 \$
 1,900.00

 McDavid Ave
 \$
 25,470.20

 Lockwood
 \$
 3,000.00

 Starkey RD
 \$
 1,580.00

 Harn BLVD
 \$
 2,870.00

 W 29th AVE
 \$
 2,790.00

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	QOZ	Purchase Date Owner	St #	å didasas	City	Market Dant 000	Do Martine Dane 00	21 Market Rent 203		22 Market Dant	Taxes	Insurance Cas	h Flow Purchase	Rehab Cost Market Value	Investment Cell		Best Value Net Profit	DOI
0 1	No	12/08/2016 Equialt Fund	2 2	Address Bahama Ave	Tampa	Market Rent 20: \$7.000.00	20 Market Rent 20 \$7.210.00	\$7.426.30	22 Market Rent 20 \$7.649.09	23 Market Rent \$7.878.56	Taxes \$14.022.38	S132.00		Rehab Cost Market Value \$1.400.000.00 \$3.500.000.		s3.800.000.00	\$3,990,000.00	ROI
1	No	05/16/2013 Equialt Fund	53	South Phillips Street	Lake Wales	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$907.42	\$342.24	\$17,700.0			\$0,000,000.00	\$246,258.50	
1	No	04/24/2014 Equialt Fund	103	W Wheeler Rd	Seffner	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$2,655.88	\$718.44	\$69,000.0	\$257,000.	0 \$365,642.00 \$ -		\$365,642.00	
1	No	05/16/2013 Equialt Fund	110	Hickory Hammock	Lake Wales	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$1,344.50	\$391.44	\$29,700.0				\$286,601.50	
1	No	02/16/2018 Equialt Fund	118	Westland Ave	Tampa	\$7,500.00	\$7,725.00	\$7,956.75	\$8,195.45	\$8,441.32	\$3,104.00	\$718.44	\$210,000.0				\$2,154,439.00	
1	No	04/18/2013 Equialt Fund	124	1st Eloise Street	Winter Haven	\$800.00	\$824.00	\$848.72	\$874.18	\$900.41	\$551.60	\$229.08	\$26,700.0				\$220,483.00	
1	No	05/16/2013 Equialt Fund	134	Northside Drive	Lake Wales		\$0.00	\$0.00	\$0.00	\$0.00	\$57.96	\$132.00	\$8,700.0			\$200,000.00	\$200,000.00	
1	No	09/25/2014 Equialt Fund	201	Pine Violet Court #201	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$591.59	\$215.16	\$18,995.0				\$279,831.25	
1	1 Yes	03/22/2013 Equialt Fund 02/21/2013 Equialt Fund	207 211	Pear Street W. Crescent Dr	Lakeland Lakeland	\$1,000.00 \$1,200.00	\$1,030.00 \$1,236.00	\$1,060.90 \$1,273.08	\$1,092.73 \$1,311.27	\$1,125.51 \$1,350.61	\$465.68 \$604.79	\$302.52 \$263.28	\$11,800.0 \$75,000.0		φ200,100.00 φ		\$280,795.00	
1	NO 1 Yes	02/21/2013 Equialt Fund 05/05/2014 Equialt Fund	211 240	E Street	Lakeland Lake Wales	\$1,200.00	\$1,236.00 \$875.50	\$1,273.08 \$901.77	\$1,311.27 \$928.82	\$1,350.61 \$956.68	\$565.15	\$263.28 \$295.68	\$75,000.0				\$338,298.25 \$233,479.25	
1	No	05/16/2013 Equialt Fund	240	E Street Harrison St	Lake Wales	\$1,000,00	\$1,030,00	\$1060.90	\$1 092 73	\$950.08	\$1 078 38	\$295.66	\$18,600.0				\$233,479.25	
1	1 Yes	05/16/2013 Equialt Fund	300	Pearl St	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$621.28	\$397.68	\$17,000.0				\$274,526.00	
1	No	04/18/2013 Equialt Fund	308	N 13th	Haines City	•	\$0.00	\$0.00	\$0.00	\$0.00	\$425.17	\$96.00	\$15,600.0				\$20,000.00	-
1	No	12/15/2015 Equialt Fund	312	Merrill Avenue	Dundee		\$0.00	\$0.00	\$0.00	\$0.00	\$103.16	\$96.00	\$75,000.0				\$25,000.00	
1	No	04/18/2013 Equialt Fund	314	Pine Street	Davenport	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,207.39	\$344.88	\$25,100.0	\$153,000.	0 \$336,193.25 \$ -		\$336,193.25	
1	No	09/10/2015 Equialt Fund	320	Eron Way, Unit 6	Winter Garden	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,042.35	\$285.48	\$46,000.0	\$116,000.	0 \$326,804.25 \$ -		\$326,804.25	
1	No	04/30/2015 Equialt Fund		Oak Rose Lane, #101	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$622.06	\$213.96	\$24,200.0				\$279,099.50	
1	No	03/22/2013 Equialt Fund	325	S. 9th Avenue	Bartow	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$749.19	\$404.16	\$29,800.0				\$301,166.25	
1	No	05/06/2016 Equialt Fund	328	Avenue D SE, A	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$704.43	\$279.00	\$200,000.0				\$260,414.25	
1	No	04/18/2013 Equialt Fund	330	Kokomo Road	Lake Hamilton	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$655.68	\$265.32	\$16,800.0				\$246,975.00	
1	No	05/06/2016 Equialt Fund	330	Avenue D SE, B	Winter Haven	\$950.00 \$950.00	\$978.50 \$978.50	\$1,007.86 \$1.007.86	\$1,038.09 \$1.038.09	\$1,069.23 \$1.069.23	\$704.43	\$267.00 \$279.00		\$65,000. \$65.000.			\$260,714.25	
1	No	05/06/2016 Equialt Fund 05/06/2016 Equialt Fund	332 334	Avenue D SE, C Avenue D SE, D	Winter Haven Winter Haven	\$950.00 \$1.050.00	\$978.50 \$1.081.50	\$1,007.86 \$1,113.95	\$1,038.09 \$1.147.36	\$1,069.23 \$1.181.78	\$704.43 \$704.43	\$279.00 \$386.76		\$65,000. \$80.000.			\$260,414.25 \$287,720.25	
1	No	05/06/2016 Equialt Fund 05/06/2016 Equialt Fund	334 336	Avenue D SE, D Avenue D SE, E	Winter Haven Winter Haven	\$1,050.00 \$1,150.00	\$1,081.50 \$1,184.50	\$1,113.95 \$1.220.04	\$1,147.36 \$1,256.64	\$1,181.78 \$1,294.34	\$704.43 \$704.43	\$386.76		\$80,000. \$85,000			\$287,720.25 \$317,720.25	
	1 Yes	03/22/2013 Equialt Fund	413	W. 7th Avenue	Lakeland	\$750.00	\$772.50	\$795.68	\$819.55	\$844.13	\$704.43	\$227.16	- \$8,300.0	+			\$209,445.00	-
1	1 Yes	05/16/2013 Equialt Fund	413	N. Stella Street	Lakeland	÷100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138.03	\$132.00	40,000.0	\$75,000.		225000	\$225,000.00	
1	No	11/20/2015 Equialt Fund	455	Alt. 19S, #231	Palm Harbor	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$905.51	\$208.68	\$45,100.0			,	\$287,145.25	
1	1 Yes	10/03/2014 Equialt Fund	505	Colonial Drive	Brooksville	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,788.38	\$337.80	\$40,500.0		0 \$306,845.50 \$ -		\$306,845.50	
1	No	08/11/2016 Equialt Fund	509	Martin Luther King Blvd NE	Winter Haven	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$586.90	\$264.96	\$13,700.0	\$54,000.	0 \$278,703.50 \$ -		\$278,703.50	
1	1 Yes	08/19/2014 Equialt Fund	525	27th Avenue S, A	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$889.16	\$270.00	\$45,100.0				\$331,021.00	
1	1 Yes	08/19/2014 Equialt Fund	525	27th Avenue S, B	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$889.16	\$270.00		\$100,000.			\$331,021.00	
1	No	02/21/2013 Equialt Fund	600	Mosley Road	Fort Meade	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$902.35	\$33.92	\$33,100.0				\$396,593.25	
1	1 Yes	12/15/2015 Equialt Fund	621	Strain Blvd.	Lakeland	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$715.47	\$234.00	\$9,600.0 \$58,500.0				\$276,263.25	
1	No	11/23/2015 Equialt Fund	647 702	N Keene Rd, Unit A W. Cherry St	Clearwater Plant City	\$1,400.00 \$1,500.00	\$1,442.00 \$1.545.00	\$1,485.26 \$1.591.35	\$1,529.82 \$1.639.09	\$1,575.71 \$1.688.26	\$1,334.01 \$1.064.33	\$486.24 \$412.32	\$58,500.0 \$22.000.0				\$374,493.75	
1	NO 1 Yes	04/17/2014 Equialt Fund 02/21/2013 Equialt Fund	702	W. Cherry St W. 2nd Street	Lakeland	\$1,500.00	\$1,545.00 \$1.030.00	\$1,591.35 \$1,060.90	\$1,639.09	\$1,088.20 \$1,125.51	\$1,064.33 \$509.92	\$412.32 \$357.36	\$22,000.0 \$17.800.0				\$413,083.75 \$278.318.00	
-	No	09/24/2015 Equialt Fund	811	N Keene Rd C	Clearwater	\$1,000.00	\$1,184.50	\$1,000.30	\$1,052.75	\$1,725.51	\$848.30	\$449.28	\$17,000.0	\$75,000			\$312,560.50	
1	No	01/17/2016 Equialt Fund	812	29th St NW	Winter Haven	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,023.55	\$295.56	\$23,100.0	\$132,000.	0 \$282,022.25 \$ -		\$282,022.25	
1	1 Yes	02/21/2013 Equialt Fund	815	N. Davis Avenue	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$610.03	\$258.60	\$8,600.0				\$293,284.25	
1	No NO	05/16/2013 Equialt Fund 01/15/2016 Equialt Fund	823 830	Cohassett Avenue Brentwood Dr	Lake Wales Lake Wales	\$1,050.00 \$1.400.00	\$1,081.50 \$1.442.00	\$1,113.95 \$1.485.26	\$1,147.36 \$1.529.82	\$1,181.78 \$1.575.71	\$1,380.86 \$2,742.20	\$508.68 \$456.48	\$22,000.0 \$60.000.0				\$267,761.50 \$340,033.00	
1	NO	04/18/2013 Equialt Fund	1022	Church st.	Haines City	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$1,279.14	\$289.92	\$19,000.0	\$90,000.	0 \$230,773.50 \$ -		\$230,773.50	
1	1 Yes	05/16/2013 Equialt Fund 05/16/2013 Equialt Fund	1035 1035	15th Avenue S, A 15th Avenue S, B	St. Petersburg St. Petersburg	\$100.00 \$800.00	\$103.00 \$824.00	\$106.09 \$848.72	\$109.27 \$874.18	\$112.55 \$900.41	\$392.65 \$392.65	\$221.16 \$221.16	\$16,800.0 \$34,700.0				\$85,000.00	
1	1 Yes 1 Yes	05/16/2013 Equialt Fund 02/21/2013 Equialt Fund	1035 1035	15th Avenue S, B N. Ohio Avenue	St. Petersburg Lakeland	\$800.00	\$824.00 \$1.081.50	\$848.72 \$1.113.95	\$8/4.18 \$1.147.36	\$900.41 \$1.181.78	\$392.65 \$399.07	\$221.16 \$419.88	\$34,700.0) \$60,000. \$85.000.			\$224,654.75 \$294,526.25	
1	No	12/19/2014 Equialt Fund	1050	Starkey Rd #608	Largo	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$2,119.85	\$369.96	\$80,100.0	\$168,000.	0 \$417,754.75 \$ -		\$417,754.75	-
1	No	05/16/2013 Equialt Fund	1050	Cohassett Avenue	Lake Wales	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61 \$1.012.96	\$1,085.85	\$96.00	\$16,200.0 \$18,500.0				\$330,453.75	
1	No No	04/18/2013 Equialt Fund 08/21/2014 Equialt Fund	1102 1107	Geraldine McDavid Ave	Haines City Plant City	\$900.00 \$1.600.00	\$927.00 \$1.648.00	\$954.81 \$1.697.44	\$983.45 \$1.748.36	\$1,012.96	\$898.69 \$836.44	\$96.00 \$96.00	\$18,500.0 \$19,180.5				\$245,132.75 \$456,689.00	
1	No	04/15/2016 Equialt Fund	1108	29th Street NW	Winter Haven	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$990.59	\$316.56	\$52,500.0	\$112,000.	0 \$237,321.25 \$ -		\$237,321.25	-
1	1 Yes 1 Yes	02/21/2013 Equialt Fund 02/21/2013 Equialt Fund	1115 1125	N. Davis Avenue W. 8th Street	Lakeland Lakeland	\$900.00 \$1,050.00	\$927.00 \$1,081.50	\$954.81 \$1,113.95	\$983.45 \$1,147.36	\$1,012.96 \$1,181.78	\$621.37 \$650.52	\$96.00 \$287.88	\$12,400.0 \$22,500.0				\$252,065.75 \$291,540.00	
1	1 Yes	02/21/2013 Equialt Fund 04/18/2013 Equialt Fund	1125	Avenue D	Lakeland Haines City	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.30	\$1,181.78	\$650.52	\$287.88 \$264.72	\$22,500.0				\$291,540.00 \$238,563.25	
1	No	03/22/2013 Equialt Fund	1199	32nd Street N.W.	Winter Haven	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$813.18	\$266.28	\$14,400.0	\$85,000.	0 \$318,013.50 \$ -		\$318,013.50	-
1	No	03/22/2013 Equialt Fund	1204 1208	N.W. 26th Street	Winter Haven	\$1,250.00 \$1,000.00	\$1,287.50 \$1,030.00	\$1,326.13 \$1,060.90	\$1,365.91 \$1,092,73	\$1,406.89 \$1,125.51	\$1,000.10 \$625.60	\$305.52 \$242.04	\$30,600.0 \$25,000.0				\$342,359.50	
1	No	03/13/2014 Equialt Fund 03/13/2014 Equialt Fund	1208	N. Delaware Avenue, A N. Delaware Avenue, B	Tampa Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$625.60	\$242.04	\$25,000.0	\$85,000.			\$278,309.00 \$278,309.00	
1	1 Yes	06/01/2015 Equialt Fund	1214	Marjorie Street	Lakeland	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$689.19	\$285.84	\$15,600.0	\$104,000.			\$335,624.25	
1	1 Yes 1 Yes	08/26/2016 Equialt Fund 08/26/2016 Equialt Fund	1271 1273	Sylvia Avenue Svlvia Avenue	Spring Hill	\$925.00 \$925.00	\$952.75 \$952.75	\$981.33 \$981.33	\$1,010.77 \$1.010.77	\$1,041.10 \$1.041.10	\$915.47 \$915.47	\$266.43 \$266.43	\$224,900.0) \$85,000. \$85.000.	0 \$247,952.50 \$ - 0 \$247,952.50 \$ -		\$247,952.50 \$247,952.50	
1	1 Yes	08/26/2016 Equialt Fund 08/26/2016 Equialt Fund	1273	Sylvia Avenue Sylvia Avenue	Spring Hill Spring Hill	\$925.00	\$952.75 \$1,030.00	\$981.33 \$1,060.90	\$1,092.73	\$1,041.10 \$1,125.51	\$915.47 \$915.47	\$266.43		\$85,000.	0 \$270,452.50 \$ -		\$247,952.50 \$270,452.50	
1	1 Yes	08/26/2016 Equialt Fund	1277	Sylvia Avenue	Spring Hill	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$915.47	\$266.43	•	\$85,000.			\$247,952.50	
1	No	08/14/2014 Equialt Fund 09/24/2015 Equialt Fund	1314 1318	E Chelsea St Chebon Ct, Unit F	Tampa Apopka	\$1,600.00 \$1,500.00	\$1,648.00 \$1.545.00	\$1,697.44 \$1.591.35	\$1,748.36 \$1.639.09	\$1,800.81 \$1.688.26	\$1,211.69 \$1,388.48	\$319.92 \$687.72	\$31,200.0 \$75.000.0				\$441,709.75 \$398,095.00	
1	1 Yes	09/07/2012 Equialt Fund	1320	Sylvia Avenue #D	Spring Hill	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$745.12	\$322.44	\$13,000.0	\$78,000.	0 \$258,311.00 \$ -		\$258,311.00	-
1	1 Yes	03/20/2015 Equialt Fund	1334	Kettle Ave.	Lakeland	\$950.00	\$978.50	\$1.007.86	\$1,038.09	\$1.069.23	\$535.84	\$299.52	\$14,000.0	\$70.000.	0 \$264 116 00 \$ -		\$264,116.00	
1	No NO	06/19/2013 Equialt Fund 08/11/2016 Equialt Fund	1428 1496	54th Street S 33rd Street NW	Gulfport Winter Haven	\$1,500.00 \$900.00	\$1,545.00 \$927.00	\$1,591.35 \$954.81	\$1,639.09 \$983.45	\$1,688.26 \$1.012.96	\$1,528.41 \$597.55	\$401.64 \$232.92	\$41,600.0 \$14,600.0		0 \$401,748.75 \$ - 0 \$249.238.25 \$ -		\$401,748.75 \$249,238.25	
1	1 Yes	01/17/2013 Equialt Fund	1505	E. Annie Street	Tampa	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$687.24	\$267.00	\$19,100.0	\$75,000.	0 \$306,144.00 \$ -		\$306,144.00	
1	No	08/31/2015 Equialt Fund	1525 1604	W 29th Avenue	Bradenton	\$1,500.00	\$1,545.00 \$1,236.00	\$1,591.35	\$1,639.09 \$1,311.27	\$1,688.26 \$1,350.61	\$723.62 \$604.44	\$460.32 \$336.72	\$57,600.0 \$20,600.0				\$420,401.50	
1	1 Yes No	01/24/2013 Equialt Fund 03/28/2013 Equialt Fund	1604 1605	E. Linden Avenue E. Ida Street	Tampa Tampa	\$1,200.00 \$1,500.00	\$1,236.00 \$1.545.00	\$1,273.08 \$1,591.35	\$1,311.27 \$1.639.09	\$1,350.61 \$1.688.26	\$604.44 \$1,120.45	\$336.72 \$597.60	\$20,600.0 \$23,500.0				\$336,471.00 \$407,048.75	
1	No	02/21/2013 Equialt Fund	1611	Cedar Drive	Plant City	\$1,550.00	\$1,596.50	\$1,644.40	\$1,693.73	\$1,744.54	\$2,021.54	\$373.08	\$54,500.0	\$175,000.	0 \$405,134.50 \$ -		\$405,134.50	
1	No	03/22/2013 Equialt Fund	1623	N.W. 3rd Street	Winter Haven	\$950.00 \$925.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,037.89	\$315.60	\$20,500.0 \$25,700.0				\$251,162.75	
1	No 1 Yes	02/21/2013 Equialt Fund 08/16/2013 Equialt Fund	1729 1801	Bush Avenue 13th Avenue South	Lakeland St. Petersburg	\$925.00 \$1.150.00	\$952.75 \$1.184.50	\$981.33 \$1.220.04	\$1,010.77 \$1,256.64	\$1,041.10 \$1,294.34	\$864.41 \$674.24	\$284.64 \$353.88	\$25,700.0 \$21.600.0				\$248,773.75 \$319,297.00	
1	No	01/14/2016 Equialt Fund	1803	Bridgadoon Dr	Clearwater	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,397.50	\$302.52	\$51,700.0	\$139,000.	0 \$332,499.50 \$ -		\$332,499.50	
1	No	08/28/2014 Equialt Fund	1808	E. Okaloossa Ave	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,123.66	\$314.52	\$19,700.0				\$324,045.50	
1	No 1 Yes	03/22/2013 Equialt Fund 03/22/2013 Equialt Fund	1813	Main Street Kendrick Lane	Lakeland Lakeland	\$900.00 \$1.050.00	\$927.00 \$1.081.50	\$954.81 \$1.113.95	\$983.45 \$1.147.36	\$1,012.96 \$1,181.78	\$595.48 \$622.99	\$231.48 \$316.92	\$15,600.0 \$24,600.0		0 \$249,326.00 \$ - 8291.502.25 \$ -		\$249,326.00 \$291,502.25	
1	1 Yes	10/09/2014 Equialt Fund	1911	E Poinsetta Avenue	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$899.41	\$284.40	\$18,700.0	\$93,000.	0 \$345,404.75 \$ -		\$345,404.75	
1	No	03/22/2013 Equialt Fund	1960	Hamilton Street	Bartow	\$800.00 \$1.000.00	\$824.00 \$1.030.00	\$848.72 \$1.060.90	\$874.18 \$1.092.73	\$900.41 \$1.125.51	\$310.41 \$721.62	\$257.04 \$278.52	\$11,700.0 \$12.001.0				\$225,813.75	
1	No	08/28/2014 Equialt Fund Equialt Fund	2001	E. Eskimo Ave W Saint Louis St	Tampa Tampa	\$1,000.00	\$1,030.00 \$1.339.00	\$1,060.90 \$1.379.17	\$1,092.73 \$1.420.55		\$721.62 \$1.001.58	\$278.52 \$288.00	\$12,001.0	\$80,000.			\$274,996.50 \$357,760.50	
1	No	02/21/2013 Equialt Fund	2112	Bassedena Circle W.	Lakeland	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$843.09	\$284.52	\$22,200.0	\$100,000.	0 \$241,809.75 \$ -		\$241,809.75	-
1	No	06/20/2013 Equialt Fund	2154	Bouyer Street	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,086.39	\$305.28	\$18,800.0	\$80,000.	0 \$265,208.25 \$ -		\$265,208.25	
1	No	03/22/2013 Equialt Fund 01/17/2013 Equialt Fund	2207 2236	N.E. 9th Street Gabarone Blvd	Winter Haven Auburndale	\$1,000.00 \$1.425.00	\$1,030.00 \$1.467.75	\$1,060.90 \$1.511.78	\$1,092.73 \$1,557.14	\$1,125.51 \$1.603.85	\$693.74 \$1,036.20	\$298.08 \$357.12	\$22,700.0 \$36.000.0		0 \$275,204.50 \$ - 0 \$392.667.00 \$ -		\$275,204.50 \$392,667.00	
1	No	06/19/2013 Equialt Fund 06/19/2013 Equialt Fund	2236	Cabarone Bivd Lamparilla Way S	St. Petersburg	\$1,500.00	\$1,545.00	\$1,511.78	\$1,557.14 \$1,639.09	\$1,688.26	\$1,036.20 \$1,957.97	\$428.40	\$36,000.0		0 \$392,667.00 \$ - 0 \$390,340.75 \$ -		\$392,667.00 \$390,340.75	
1	1 Yes	01/24/2013 Equialt Fund	2302	E. 111th Avenue	Tampa	\$1,350.00	\$1,390.50	\$1,432.22	\$1,475.18	\$1,519.44	\$1,311.37	\$429.72	\$33,500.0				\$361,472.75	
1	No	05/29/2014 Equialt Fund 08/14/2014 Equialt Fund	2302 2310	Maki Rd #45 W Pine St	Plant City	\$1,125.00 \$1,200.00	\$1,158.75	\$1,193.51	\$1,229.32 \$1.311.27	\$1,266.20 \$1,350.61	\$745.42 \$1,229.57	\$262.32 \$321.24	\$14,250.0				\$312,306.50	
1	No	08/14/2014 Equialt Fund 12/19/2014 Equialt Fund	2310 2318	W Pine St Granada CR W	Tampa St. Petersburg	\$1,200.00	\$1,236.00 \$1,648.00	\$1,273.08 \$1,697.44	\$1,311.27 \$1,748.36	\$1,350.61 \$1,800.81	\$1,229.57 \$2,340.25	\$321.24 \$413.40	\$67.800.0	\$230.000.			\$321,229.75 \$411,158.75	
1	1 Yes	03/22/2013 Equialt Fund	2408	E. Magnolia	Lakeland	\$925.00	\$952.75	\$981.33	\$1.010.77	\$1.041.10	\$730.17	\$265.92	\$13,500.0	\$85,000.	0 \$252,597.75 \$ -		\$252,597.75	
1	No	02/20/2015 Equialt Fund 05/04/2015 Equialt Fund	2500 2500	Harn Blvd #C5 Harn Blvd, E4	Clearwater Clearwater	\$875.00 \$875.00	\$901.25 \$901.25	\$928.29 \$928.29	\$956.14 \$956.14	\$984.82 \$984.82	\$380.84 \$380.84	\$176.40 \$197.40	\$14,964.7 \$22.000.0				\$248,569.00 \$248.044.00	
1	No	02/20/2015 Equialt Fund 02/20/2015 Equialt Fund	2500	Ham Blvd #H33	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$208.92	\$11,615.2				\$240,044.00 \$247,756.00	

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1	No No	05/04/2015 Equialt Fund	2501	Harn Blvd, H34	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$316.32	\$22,000.00		\$67,000.00	\$245,071.00 \$ -	\$245,071.00	
1	No	03/21/2013 Equialt Fund		E. North Bay Street	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,204.76	\$357.84	\$19,000.00		\$127,000.00	\$335,935.00 \$ -	\$335,935.00	
1	No	11/15/2017 Equialt Fund	2804 2808	Cason Lane Cason Lane	Murfreesboro Murfreesboro	\$2,400.00 \$2,400.00	\$2,472.00 \$2,472.00	\$2,546.16 \$2,546.16	\$2,622.54 \$2,622.54	\$2,701.22 \$2,701.22	\$235.00 \$235.00	\$792.00 \$792.00			\$350,000.00 \$350,000.00	\$694,325.00 \$ - \$694,325.00 \$ -	\$694,325.00	
1	NO	11/15/2017 Equialt Fund 11/15/2017 Equialt Fund	2808	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$792.00			\$375,000.00	\$694,325.00 \$ -	\$694,325.00 \$694,325.00	
1	Ne	11/15/2017 Equialt Fund	2820	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2.622.54	\$2,701.22	\$235.00	\$876.00			\$350,000.00	\$692.225.00 \$ -	\$692,225.00	
1	No	11/15/2017 Equialt Fund	2827	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$963.00			\$350,000.00	\$690,050.00 \$ -	\$690,050.00	
	1 Yes	Equialt Fund	2917	E Columbus Dr	Tampa		\$0.00	\$0.00	\$0.00	\$0.00					\$55,000.00	\$0.00	200000 \$200,000.00	
1	No	03/22/2013 Equialt Fund 05/14/2015 Equialt Fund	2939 2944	Fletcher Avenue West Bay Dr #202	Lakeland Belleair Bluffs	\$800.00 \$1.100.00	\$824.00 \$1.133.00	\$848.72 \$1.166.99	\$874.18 \$1.202.00	\$900.41 \$1,238.06	\$638.83 \$802.85	\$245.16 \$384.00	\$22,700.00 \$44 444 20		\$60,000.00 \$130,000.00	\$217,900.25 \$ - \$300.328 75 \$ -	\$217,900.25 \$300,328.75	
1	1 Yes	01/2016 Equialt Fund	3102	Moog Rd	Holiday	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$1,206.85	\$356.28	\$63.000.00		\$141,000.00	\$305,921.75 \$ -	\$305,921.75	
1	1 Yes	08/11/2016 Equialt Fund	3106	Strawberry Lane	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$877.79	\$329.88	\$22,100.00		\$110,000.00	\$284,808.25 \$ -	\$284,808.25	
1	No	05/16/2013 Equialt Fund	3109	E. 9th Ave	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$679.12	\$278.64	\$15,500.00		\$95,000.00	\$291,056.00 \$ -	\$291,056.00	
1	1 Yes	08/11/2016 Equialt Fund	3125	Strawberry Lane	Lakeland	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$741.03	\$218.16	\$18,700.00		\$73,000.00	\$306,020.25 \$ -	\$306,020.25	
1	No	12/14/2016 Equialt Fund 12/14/2016 Equialt Fund	3210 3210	E 8th Ave A E 8th Ave B	Tampa Tampa	\$1,500.00 \$1,500.00	\$1,545.00 \$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09 \$1,639.09	\$1,688.26 \$1,688.26	\$1,200.00	\$420.00 \$420.00	\$22,500.00 \$22,500.00	\$120,000.00 \$120.000.00	\$7,500.00 \$7,500.00	\$409,500.00 \$409,500.00	\$350,000.00 \$409,500.00 \$350,000.00 \$409,500.00	
1	No	03/22/2013 Equialt Fund	3222	South Avenue	Bartow	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,200.00	\$282.36	\$19,200.00	\$120,000.00	\$95,000.00	\$282,689.75 \$ -	\$282,689.75	
1	1 Yes	03/28/2013 Equialt Fund	3307	N. Morgan Street	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$1,697.97	\$384.60	\$27,600.00		\$200,000.00	\$367,935.75 \$ -	\$367,935.75	
1	No	03/20/2015 Equialt Fund	3390	Ave. R NW	Winter Haven	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$803.31	\$249.24	\$13,100.00		\$75,000.00	\$281,186.25 \$ -	\$281,186.25	
1	1 Yes 1 Yes	08/16/2012 Equialt Fund	3406 3411	Ave. X NW	Winter Haven	\$925.00 \$1,250.00	\$952.75 \$1,287.50	\$981.33 \$1,326.13	\$1,010.77 \$1.365.91	\$1,041.10 \$1,406.89	\$736.04 \$929.47	\$283.44 \$305.28	\$13,700.00 \$36,500.00		\$85,000.00 \$115.000.00	\$252,013.00 \$ - \$344.131.25 \$ -	\$252,013.00 \$344,131.25	
1	1 Yes	02/14/2013 Equialt Fund 12/15/2015 Equialt Fund		E. Lambright Street Ave X	Tampa Winter Haven	\$1,250.00	\$1,287.50	\$1,320.13	\$1,365.91 \$1,092.73	\$1,400.89 \$1,125.51	\$929.47 \$643.88	\$305.28 \$247.20	\$36,500.00		\$115,000.00	\$344,131.25 \$ - \$277 723 00 \$ -	\$344,131.25 \$277,723.00	
1	1 Yes	01/24/2013 Equialt Fund	3618	E. Hanna Avenue	Tampa	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$662.07	\$225.60	\$15,600.00		\$72,500.00	\$307,808.25 \$ -	\$307,808.25	
1	No	12/19/2014 Equialt Fund	3714	38th Ave N	St. Petersburg	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$1,531.89	\$282.36	\$27,100.00		\$125,000.00	\$262,143.75 \$ -	\$262,143.75	
1	No	12/15/2015 Equialt Fund	3916	N. Ridge Avenue Lot 2A Marie Dr	Tampa	\$1,150.00	\$0.00 \$1.184.50	\$0.00	\$0.00	\$0.00 \$1.294.34	\$589.39	\$96.00	\$79,000.00 \$65.000.00	\$305,000.00	\$200,000.00 \$130.000.00	-\$17,134.75 \$301.711.00 \$ -	\$850,000.00 \$850,000.00	
1	No	01/15/2016 Equialt Fund 04/21/2015 Equialt Fund	4050 4331	Marie Dr Fairfield Avenue S	Lakeland St. Petersburg	\$1,150.00 \$1,125.00	\$1,184.50 \$1.158.75	\$1,220.04 \$1,193.51	\$1,256.64 \$1,229.32	\$1,294.34 \$1,266.20	\$1,398.32 \$1.092.58	\$333.24 \$319.20	\$65,000.00		\$130,000.00 \$125.000.00	\$301,711.00 \$ - \$302.205.50 \$ -	\$301,711.00 \$302,205.50	
1	No	10/01/2015 Equialt Fund	4584	Lighthouse Cr. Unit 75	Orlando	\$1,120.00	\$1,133.00	\$1,166.99	\$1,223.02	\$1,238.06	\$1,020.43	\$341.16	\$36,000,00		\$125,000.00	\$295.960.25 \$ -	\$295,960.25	
1	No	02/21/2013 Equialt Fund	4838	Rolling Meadow Drive	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,100.16	\$321.36	\$25,000.00		\$100,000.00	\$279,462.00 \$ -	\$279,462.00	
1	No	05/16/2013 Equialt Fund	4903	Avon St	Lake Wales	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$662.41	\$337.08	\$20,900.00		\$80,000.00	\$230,012.75 \$ -	\$230,012.75	
1	No Yes	04/11/2013 Equialt Fund 05/29/2014 Equialt Fund	5125 5135	Palm Springs Blvd.,# 15101	Tampa	\$1,050.00 \$1.000.00	\$1,081.50 \$1.030.00	\$1,113.95 \$1.060.90	\$1,147.36 \$1.092.73	\$1,181.78 \$1.125.51	\$1,248.57 \$685.56	\$395.76 \$477.36	\$42,000.00 \$15,500.00		\$115,000.00 \$75.000.00	\$273,891.75 \$ - \$270.927.00 \$ -	\$273,891.75	
1	Yes	05/29/2014 Equialt Fund 07/17/2015 Equialt Fund	5135	Tennis Court Cr, #71 99th Terrace	Tampa Pinellas Park	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$1,463.16	\$685.56	\$477.36	\$15,500.00		\$15,000.00	\$270,927.00 \$ - \$328 499 25 \$ -	\$270,927.00	
1	Yes	04/10/2014 Equial Fund	5201	E. 20th Avenue	Tampa	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$921.21	\$285.84	\$38,900.00		\$90,000.00	\$239,823.75 \$ -	\$239,823.75	
1	No	02/21/2013 Equialt Fund	5318	Plum Avenue	Seffner	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,259.87	\$332.16	\$38,500.00		\$130,000.00	\$320,199.25 \$ -	\$320,199.25	
1	No	10/31/2014 Equialt Fund	5364	Deltona Blvd	Spring Hill	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$1,297.74	\$298.44	\$53,000.00		\$116,000.00	\$305,095.50 \$ -	\$305,095.50	
1	No	03/19/2015 Equialt Fund		21st Way S #108	St. Petersburg	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$747.23	\$212.40	\$20,000.00		\$82,000.00	\$231,009.25 \$ -	\$231,009.25	
1	No NO	04/17/2015 Equialt Fund 09/18/2014 Equialt Fund	5601 5602	67th Avenue N #311 Pinnacle Heights Cr. #102	Pinellas Park Tampa	\$725.00 \$875.00	\$746.75 \$901.25	\$769.15 \$928.29	\$792.23 \$956.14	\$815.99 \$984.82	\$556.23 \$936.51	\$589.80 \$245.16	\$15,900.00 \$30,000,00		\$65,000.00 \$87,500.00	\$188,849.25 \$ - \$232 958 25 \$ -	\$188,849.25 \$232,958,25	
1	NO	09/18/2014 Equiait Fund 08/13/2015 Equialt Fund	5602	N Church Ave Unit 135	Tampa	\$600.00	\$901.25	\$928.29 \$636.54	\$956.14	\$984.82 \$675.31	\$936.51 \$401.89	\$245.16 \$234.00	\$30,000.00		\$40.000.00	\$232,958.25 \$ - \$164.102.75 \$ -	\$232,958.25 \$164,102,75	
1	No	06/19/2013 Equialt Fund	5930	Fairfield Avenue S	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,599.33	\$364.56	\$37,100.00		\$175,000.00	\$310,902.75 \$ -	\$310,902.75	
1	No	01/12/2012 Equialt Fund	6050	Ashland Drive	Spring Hill	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,117.98	\$298.44	\$20,600.00		\$96,000.00	\$249,589.50 \$ -	\$249,589.50	
1	No	09/18/2014 Equialt Fund	6332	Newtown Cr, Unit 32B1	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$841.06	\$261.96	\$23,300.00		\$95,000.00	\$272,424.50 \$ -	\$272,424.50	
1	No	09/18/2014 Equialt Fund 08/13/2015 Equialt Fund	6332 6346	Newtown Cr, Unit 32B2 Newtown Cr Unit 46A3	Tampa	\$1,000.00	\$1,030.00 \$1,030.00	\$1,060.90 \$1,060.90	\$1,092.73 \$1,092.73	\$1,125.51 \$1,125.51	\$841.06 \$853.65	\$267.36 \$308.04	\$22,100.00 \$27,000.00		\$95,000.00 \$95,000.00	\$272,289.50 \$ - \$270,957,75 \$ -	\$272,289.50	
1	No	08/13/2015 Equialt Fund 01/2016 Equialt Fund	6346 6715	Newtown Cr Unit 46A3 Parkside Dr.	Tampa New Port Richev	\$1,000.00 \$975.00	\$1,030.00 \$1.004.25	\$1,060.90 \$1.034.38	\$1,092.73 \$1.065.41	\$1,125.51 \$1.097.37	\$853.65 \$1.107.27	\$308.04 \$315.24	\$27,000.00 \$45.000.00		\$95,000.00	\$270,957.75 \$ - \$256.937.25 \$ -	\$270,957.75 \$256,937.25	
1	No	12/07/2012 Equialt Fund	7095	Holiday Drive	Spring Hill	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$875.39	\$330.60	\$45,000.00		\$75,000.00	\$224,850.25 \$ -	\$224,850.25	
1	No	01/24/2013 Equialt Fund	7102	Waterside Street	Tampa	\$1.000.00	\$1.030.00	\$1.060.90	\$1.092.73	\$1.125.51	\$473.87	\$395.16	\$35.500.00		\$75.000.00	\$278.274.25 \$ -	\$278.274.25	
1	No	10/23/2014 Equialt Fund	7117	E Bank Drive, 102	Tampa	\$825.00	\$849.75	\$875.24	\$901.50	\$928.54	\$315.94	\$176.64	\$10,100.00		\$50,000.00	\$235,185.50 \$ -	\$278,274.25 \$235,185.50	
1	No	02/14/2013 Equialt Fund	7143	E. Bank Street	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$476.52	\$259.08	\$10,500.00		\$75,000.00	\$281,610.00 \$ -	\$281,610.00	
1	1 Yes No	07/31/2014 Equialt Fund 01/31/2013 Equialt Fund	7160 7167	Lockwood Street E. Bank Drive	Spring Hill	\$950.00 \$1.000.00	\$978.50 \$1.030.00	\$1,007.86 \$1.060.90	\$1,038.09 \$1.092.73	\$1,069.23 \$1,125.51	\$1,177.01 \$473.87	\$369.96 \$261.24	\$44,500.00 \$11,500.00		\$125,000.00 \$75.000.00	\$246,325.75 \$ - \$281.622.25 \$ -	\$246,325.75 \$281,622.25	
1	NO 1 Yes	06/04/2015 Equialt Fund 06/04/2015 Equialt Fund	7205		Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73 \$1.311.27	\$1,125.51 \$1,350.61	\$473.87 \$1,640.82	\$261.24 \$399.84	\$11,500.00		\$160,000.00	\$281,622.25 \$ - \$308.983.50 \$ -		
1		01/30/2014 Equialt Fund		Kingston Drive S. Morton Street	Tampa Tampa	\$1,650.00	\$1,230.00	\$1,750.49	\$1,803.00	\$1,857.09	\$2,532,57	\$581.76	\$106.796.20		\$245.000.00	\$417.141.75 \$ -	\$308,983.50 \$417,141.75	
1	NO No	03/13/2014 Equialt Fund	7509	Dolonita Drive	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$981.44	\$361.44	\$31,000.00		\$100,000.00	\$326,428.00 \$ -	\$326,428.00	
1	No	05/29/2014 Equialt Fund	7511	Pitch Pine Circle #128	Tampa	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$590.48	\$231.60	\$9,600.00		\$65,000.00	\$271,948.00 \$ -	\$271,948.00	
1	No		7600	13th Ave	St. Petersburg	\$1,250.00	\$0.00 \$1,287.50	\$0.00	\$0.00 \$1,365.91	\$0.00 \$1,406.89			\$42,850.00		\$375,000.00 \$107,000.00	\$0.00 \$338,298.50 \$ -	\$375,000.00	
1	No 1 Yes	05/26/2012 Equialt Fund	7613	Pasa Dobles Ct							\$1,082.02	\$386.04					\$338,298.50	
1					Tampa	\$1,230.00	\$1,267.30	\$1,326.13	31,303.31	31,400.03			\$42,830.00			0000,200.00 0		
		01/17/2013 Equialt Fund	8009	N. 14th Street	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$455.11	\$257.40	\$10,200.00		\$65,000.00	\$297,187.25 \$ -	\$297,187.25	
1	1 Yes	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund	8009 8216	N. 14th Street N. 14th Street	Tampa Tampa	\$1,050.00 \$1,000.00	\$1,081.50 \$1.030.00	\$1,113.95 \$1,060.90	\$1,147.36 \$1,092.73	\$1,181.78 \$1,125.51	\$455.11 \$928.62	\$257.40 \$326.04	\$10,200.00 \$16,500.00		\$65,000.00 \$101,000.00	\$297,187.25 \$ - \$268,633.50 \$ -	\$297,187.25 \$268,633.50	
1		01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund	8009	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722	Tampa Tampa Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$455.11	\$257.40	\$10,200.00		\$65,000.00	\$297,187.25 \$ -	\$297,187.25 \$268,633.50 \$289,569.00	
1	1 Yes No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund	8009 8216 8718 8820 9315	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane	Tampa Tampa Tampa Tampa Port Richey	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1.007.86	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1.069.23	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00		\$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ -	\$297,187.25 \$268,633.50	
1 1 1 1	1 Yes No No No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund 05/03/2013 Equialt Fund	8009 8216 8718 8820 9315 9503	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive	Tampa Tampa Tampa Tampa Port Richey Spring Hill	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00 \$850.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80	\$10,200.00 \$16,500.00 \$12,200.00 \$13,600.00 \$58,500.00 \$20,500.00		\$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00 \$93,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ -	\$297,187.25 \$268,633.50 \$289,569.00 \$235,641.25 \$251,365.50 \$223,038.25	
1 1 1 1 1	1 Yes No No No No No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund 05/03/2013 Equialt Fund 02/14/2013 Equialt Fund	8009 8216 8718 8820 9315 9503 10218	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive Carriage Glen Ct.	Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00 \$850.00 \$1,000.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00 \$20,500.00 \$23,000.00		\$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00 \$93,000.00 \$125,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ -	\$207.187.25 \$268,633.50 \$229,569.00 \$235,641.25 \$251,365.50 \$223,038.25 \$258,470.25	
1 1 1 1 1 1	1 Yes No No No	01/17/2015 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund 05/03/2013 Equialt Fund 02/14/2015 Equialt Fund 11/17/2015 Equialt Fund	8009 8216 8718 8820 9315 9503 10218 10287	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creativew Dr A Crabtree Lane Century Drive Carriage Glen Ct. Fordham St	Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$850.00 \$1,000.00 \$1,300.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00 \$1,339.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00 \$20,500.00 \$23,000.00 \$64,900.00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$93,000.00 \$125,000.00 \$165,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ - \$345,301.75 \$ -	\$297.187.25 \$268.633.50 \$228.569.00 \$235.541.25 \$251.365.50 \$223.038.25 \$252.038.25 \$254.70.25 \$245.307.75	
1 1 1 1 1 1 1 1 1 1	1 Yes No No No No No	01117/2013 Equilati Fund 02/14/2013 Equilati Fund 10/09/2014 Equilati Fund 05/29/2014 Equilati Fund 05/29/2015 Equilati Fund 02/14/2015 Equilati Fund 11/17/2015 Equilati Fund 09/24/2015 Equilati Fund	8009 8216 8718 8820 9315 9503 10218	N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabree Lane Century Drive Carriage Gien CL Fordham St 77th Terr#222 77th Terr#222	Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00 \$850.00 \$1,000.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00 \$20,500.00 \$23,000.00		\$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00 \$93,000.00 \$125,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ -	\$297,187,25 \$278,633,50 \$289,690,00 \$235,641,25 \$255,385,50 \$222,038,25 \$255,847,02 \$255,847,02 \$245,301,75 \$231,902,25	
1 1 1 1 1 1 1 1 1 1 1 1	1 Yes No No No No No No No	01117/2015 Equilal Fund 021/40215 Equilal Fund 10/03/2014 Equilal Fund 05/23/2014 Equilal Fund 04/2016 Equilal Fund 021/4/2015 Equilal Fund 11/17/2015 Equilal Fund 12/17/2015 Equilal Fund 12/17/2015 Equilal Fund 12/17/2015 Equilal Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934	N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive Carriage Gien CL Fordham St 77th Ter #222 77th Terrace #212 Sanctuary Cove Dr, #304, 1934	Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$1,300.00 \$850.00 \$850.00 \$850.00 \$850.00 \$1,000.00	\$1,081.50 \$1,081.50 \$875.50 \$875.50 \$1,030.00 \$1,030.00 \$1,339.00 \$875.50 \$875.50 \$1,030.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$901.77 \$1,060.90	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82 \$1,992.73	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92	\$257.40 \$326.04 \$195.84 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68	\$10,200.00 \$16,500.00 \$21,200.00 \$13,800.00 \$20,500.00 \$20,500.00 \$64,900.00 \$36,100.00 \$36,500.00 \$56,100.00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$80,000.00 \$125,000.00	\$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ - \$345,301.75 \$ - \$231,902.25 \$ - \$231,663.25 \$ - \$253,855.00 \$ -	2071, 187, 25 2286, 853, 50 2293, 569, 00 2235, 561, 25 2251, 365, 50 2223, 038, 25 2256, 470, 25 2254, 470, 25 2254, 470, 25 2251, 1002, 25 2231, 663, 25 2253, 385, 00	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Yes No No No No No No No No No	011172015 Equilit Fund 021442015 Equilit Fund 1006/2014 Equilit Fund 05/232014 Equilit Fund 04/2015 Equilit Fund 02/14/2015 Equilit Fund 00/24/2015 Equilit Fund 00/24/2015 Equilit Fund 02/24/2015 Equilit Fund 02/23/2014 Equilit Fund 02/23/2014 Equilit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235	N. 14th Street N. 14th Street Nalkard Reserve Dr#201, 1722 Crestvew Dr A Crabtree Lane Century Drive Carriage Glen CL. Fordham St 77th Terrace #212 Sanctuary Cove Dr, #304, 1934 Sanctuary Cove Dr, #304, 1934	Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Tampa Tampa	\$1,050.00 \$1,050.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00 \$900.00	\$1,081.50 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$901.77 \$1,060.90 \$954.81	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,922.73 \$1,420.55 \$928.82 \$1,092.73 \$983.45	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92 \$979.88	\$257.40 \$326.04 \$332.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$364.52	\$10,200,00 \$16,500,00 \$21,200,00 \$33,600,00 \$20,500,00 \$22,500,00 \$24,900,00 \$36,100,00 \$36,100,00 \$36,500,00 \$565,100,00 \$26,99,550,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$80,000.00 \$125,000.00 \$125,000.00 \$85,000.00	\$297,187,25 \$ \$268,633,50 \$ \$289,569,00 \$ \$235,641,25 \$ \$251,365,50 \$ \$223,038,25 \$ \$223,038,25 \$ \$245,301,75 \$ \$231,902,25 \$ \$231,663,25 \$ \$231,663,25 \$ \$233,385,00 \$ \$233,140,00 \$	\$207,167,25 \$268,633,50 \$228,560,00 \$235,5641,25 \$225,308,250 \$223,308,25 \$224,308,25 \$245,307,75 \$234,507,75 \$231,902,25 \$234,632,25 \$234,632,25 \$233,880,00 \$239,140,00	
	1 Yes No No No No No No No No No No	0117/2015 Equila Fund 0214/2015 Equila Fund 1009/2014 Equila Fund 05/39/2014 Equila Fund 05/39/2015 Equila Fund 0214/2015 Equila Fund 0214/2015 Equila Fund 02/21/2015 Equila Fund 11/17/2015 Equila Fund 102/21/2015 Equila Fund 102/22/2015 Equila Fund 12/21/2015 Equila Fund 12/21/2015 Equila Fund 12/21/2015 Equila Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13385	N. 14B Street N. 14B Street Mallard Reserve Dr #201, 1722 Creatives Dr A Carabree Lane Century Drive Carriage Glen CL Fordham St 77th Ter #222 77th Ter#222 77th Ter#221 Sancturay Cove Dr, #304, 1934 Sancturay Cove Dr, #304, 1934	Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Tampa Tampa Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$1,300.00 \$850.00 \$41,000.00 \$850.00 \$1,000.00 \$990.00	\$1,081.50 \$1,081.50 \$875.50 \$978.50 \$1,030.00 \$1,339.00 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$927.00 \$978.50	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90 \$954.81 \$1,007.86	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,092.73 \$1,092.73 \$1,093.09	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,069.23	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92 \$979.88 \$552.34	\$257.40 \$326.04 \$332.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$3361.68 \$2361.68 \$2361.8	\$10,200,00 \$16,500,00 \$13,600,00 \$13,600,00 \$20,500,00 \$23,000,00 \$34,500,00 \$34,500,00 \$38,500,00 \$38,500,00 \$58,5100,00 \$29,950,00 \$18,250,00 \$18,250,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$80,000.00 \$80,000.00 \$125,000.00 \$85,000.00 \$70,000.00	\$297,187,25 \$- \$268,633,50 \$- \$289,569,00 \$- \$289,569,00 \$- \$2251,365,50 \$- \$223,038,25 \$- \$258,470,25 \$- \$234,530,175 \$- \$231,902,25 \$- \$231,902,25 \$- \$231,902,25 \$- \$231,802,25 \$- \$233,85,00 \$- \$239,140,00 \$- \$282,445,50 \$-	\$277,167.25 \$286,833.50 \$228,641.25 \$252,641.25 \$252,082,26 \$252,082,26 \$252,082,26 \$252,082,26 \$252,082,26 \$253,082,26 \$253,082,26 \$253,082,00 \$252,445,50 \$252,445,50	
	1 Yes No No No No No No No No No	011172015 Equilit Fund 021442015 Equilit Fund 1006/2014 Equilit Fund 05/232014 Equilit Fund 04/2015 Equilit Fund 02/14/2015 Equilit Fund 00/24/2015 Equilit Fund 00/24/2015 Equilit Fund 02/24/2015 Equilit Fund 02/23/2014 Equilit Fund 02/23/2014 Equilit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235	N. 14th Street N. 14th Street Nalkard Reserve Dr#201, 1722 Crestvew Dr A Crabtree Lane Century Drive Carriage Glen CL. Fordham St 77th Terrace #212 Sanctuary Cove Dr, #304, 1934 Sanctuary Cove Dr, #304, 1934	Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Tampa Tampa	\$1,050.00 \$1,050.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00 \$900.00	\$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$1,339.00 \$875.50 \$875.50 \$875.50 \$1,030.00 \$927.00 \$978.50 \$1,030.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90 \$954.81 \$1,007.86 \$1,060.90	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,922.73 \$1,420.55 \$928.82 \$1,092.73 \$983.45	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,025.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92 \$979.88	\$257.40 \$326.04 \$332.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$364.52	\$10,200,00 \$16,500,00 \$21,200,00 \$33,600,00 \$20,500,00 \$22,500,00 \$24,900,00 \$36,100,00 \$36,100,00 \$36,500,00 \$565,100,00 \$26,99,550,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$80,000.00 \$125,000.00 \$125,000.00 \$85,000.00	\$297,187,25 \$ \$268,633,50 \$ \$289,569,00 \$ \$235,641,25 \$ \$251,365,50 \$ \$223,038,25 \$ \$223,038,25 \$ \$245,301,75 \$ \$231,902,25 \$ \$231,663,25 \$ \$231,663,25 \$ \$233,385,00 \$ \$233,140,00 \$	\$297, 187, 25 \$286,833,50 \$289,869,00 \$233,641,25 \$253,641,25 \$254,907,25 \$244,501,75 \$231,907,25 \$244,501,75 \$231,907,25 \$253,987,00 \$252,987,00 \$2529,445,50 \$2627,803,25 \$267,803,25 \$	
	1 Yes No No No No No No No No No No No	0117/2015 Equila Fund 0214/2015 Equila Fund 100/9/2014 Equila Fund 05/9/2014 Equila Fund 05/9/2014 Equila Fund 06/9/2015 Equila Fund 09/4/2015 Equila Fund 09/4/2015 Equila Fund 09/4/2015 Equila Fund 02/2/2015 Equila Fund 02/2/2015 Equila Fund 02/2/2015 Equila Fund 02/20214 Equila Fund 02/20214 Equila Fund 02/20214 Equila Fund 02/20214 Equila Fund 06/20214 Equila Fund 06/20214 Equila Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13385 13682 17973 18001	N. 14h Street N. 14h Street Malard Reserve Dr #201, 1722 Creativee Dr A Crabbee Lane Century Drive Carriage Glen CL Fordham SL 77th Ter #222 Sanctany Cove Dr, #304, 1934 Sanctany Cove Dr, #304, 1934 Arbor Pointe Cr #104 Orange Sanset Dr #102 Villa Creek Drive Richmond Place Dr Unit 931	Tampa Tampa Tampa Port Richey Port Richey Spring Hill Seminole Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050.00 \$1,0550.00 \$850.00 \$850.00 \$850.00 \$850.00 \$1,000.00 \$850.00 \$1,000.00 \$900.00 \$1,000.00 \$950.00 \$1,000.00 \$975.00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$875.50 \$875.50 \$875.50 \$1,030.00 \$927.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,004.25 \$1,081.50	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$901.77 \$901.77 \$901.77 \$901.77 \$1,060.90 \$954.81 \$1,007.86 \$1,060.90 \$1,024.38 \$1,113.95	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,038.09 \$928.82 \$1,420.55 \$928.82 \$928.82 \$1,032.73 \$983.45 \$1,038.09 \$1,092.73 \$1,065.41 \$1,147.36	\$1,18178 \$1,12551 \$1,18178 \$95668 \$1,06923 \$95668 \$1,12551 \$1,463,16 \$95668 \$95668 \$95668 \$1,12551 \$1,012.96 \$1,02551 \$1,02551 \$1,097.37 \$1,18178	\$455.11 \$928.62 \$778.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$699.43 \$699.43 \$698.39 \$1,502.92 \$979.88 \$652.24 \$1,037.91 \$393.03 \$853.65	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$254.52 \$249.84 \$264.52 \$249.84 \$249.96 \$252.24 \$269.44	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$22,000,00 \$44,900,00 \$36,100,00 \$36,100,00 \$56,100,00 \$55,100,00 \$29,950,00 \$18,250,00 \$18,250,00 \$22,200,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$80,000.00 \$125,000.00 \$125,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00	\$297,187,25 \$- \$268,633.50 \$- \$289,569.00 \$- \$251,365.50 \$- \$223,1365.50 \$- \$223,1365.50 \$- \$245,301.75 \$- \$231,902.25 \$- \$231,902.25 \$- \$233,1663.25 \$- \$233,1460.00 \$- \$253,385.00 \$- \$253,345.00 \$- \$254,345.50 \$- \$262,845.50 \$- \$262,845.50 \$- \$262,845.50 \$- \$267,803.25 \$-	\$297, 187, 25 \$286,833,50 \$289,569,00 \$233,5641,25 \$253,5641,25 \$253,5647,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$253,967,25 \$255,977,25 \$255,977,25	
	1 Yes No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100927014 Equalit Fund 05/292014 Equalit Fund 05/292014 Equalit Fund 05/292015 Equalit Fund 01177/2015 Equalit Fund 012/27(2015 Equalit Fund 02/24/2015 Equalit Fund 02/24/2015 Equalit Fund 02/25/2015 Equalit Fund 02/25/2015 Equalit Fund 04/29/2015 Equalit Fund 04/29/2015 Equalit Fund 04/29/2015 Equalit Fund 04/29/2015 Equalit Fund 04/29/2015 Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13885 13682 17973 18001	N : 14% Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtere Lane Century Drive Carriage Glen CL. Fordham St 77/m Ter #222 77/m Ter #222 Carriage Glen CL. Fordham St 200, 10, 10, 10, 10, 10, 10, 10, 10, 10,	Tampa Tampa Tampa Tampa Sorting Hill Tampa Spring Hill Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,300,00 \$1,300,00 \$1,300,00 \$50,00 \$50,00 \$1,000,00 \$3550,00 \$1,000,00 \$3575,00 \$1,050,00 \$3,050,00	\$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$8775.50 \$1,030.00 \$1,339.00 \$8775.50 \$1,030.00 \$977.50 \$978.50 \$978.50 \$1,030.00 \$978.50 \$1,000.00 \$1,001.25 \$1,001.425 \$1,001.425	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90 \$954.81 \$1,007.86 \$1,006.90 \$1,024.38 \$1,113.95 \$3,182.70	\$1,147.36 \$1,002.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,092.73 \$983.45 \$1,038.09 \$1,092.73 \$1,002.73	\$1,18178 \$1,12551 \$1,18178 \$99668 \$1,069,23 \$99668 \$1,12551 \$1,463,16 \$9956,68 \$9956,68 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,37 \$1,18178 \$3,376,53	\$455.11 \$928.62 \$778.51.6 \$778.51.5 \$1.050.18 \$901.67 \$1.306.05 \$1.691.93 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$685.234 \$1.037.91 \$331.03 \$853.65	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$254.52 \$249.84 \$249.84 \$249.96 \$252.24 \$289.44 \$250.00	\$10,200,00 \$16,500,00 \$13,600,00 \$21,200,00 \$38,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$436,500,00 \$436,500,00 \$436,500,00 \$229,960,00 \$12,250,00 \$22,260,00 \$22,260,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$255,000.00 \$80,000.00 \$85,000.00 \$85,000.00 \$85,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$3575,000.00	\$297,187,25 \$- \$288,533,50 \$- \$289,569,00 \$- \$235,541,25 \$- \$251,365,50 \$- \$223,038,25 \$- \$28,470,25 \$- \$234,501,75 \$- \$231,902,25 \$- \$231,902,25 \$- \$233,385,00 \$- \$233,385,00 \$- \$233,385,00 \$- \$232,445,50 \$- \$262,418,25 \$-	\$297, 187, 25 \$2696, 533, 50 \$2696, 596, 00 \$2535, 641, 25 \$255, 541, 25 \$255, 541, 25 \$255, 541, 25 \$255, 540, 25 \$255, 540, 25 \$255, 540, 25 \$255, 540, 25 \$255, 540, 25 \$252, 108, 25 \$25	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100/2014 Equalit Fund 05/20140 Equalit Fund 05/20140 Equalit Fund 02/2016 Equalit Fund 02/2016 Equalit Fund 02/2016 Equalit Fund 02/2014 Equalit Fund 02/2014 Equalit Fund 02/2014 Equalit Fund 02/2014 Equalit Fund 02/2016 Equalit Fund 03/2015 Equalit Fund 03/2015 Equalit Fund 03/2015 Equalit Fund Equalit Fund Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13285 13385 13682 17973 18001 4203 6482	N. 144 Street Mallard Reserve Dr #201, 1722 Creative Dr #2 Crabine Lane Contrage Gian CL Fordham SI 77th Ter #222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#223 Sanctuary Core Dr, #304, 1934 Sanctuary Core Dr, #303, 1934 Ador Ponte Cr #104 Orange Sansat Dr #102 Richmond Place Dr Unit 931 W Bay Wila	Tampa Tampa Tampa Tampa Spring Hill Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa St Pete	\$1,050,00 \$1,050,00 \$1,050,00 \$850,00 \$850,00 \$51,000,00 \$1,000,00 \$350,00 \$550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,050,00 \$1,050,00 \$3,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$978.50 \$1,030.00 \$1,042.55 \$1,031.50 \$3,090.00 \$1,648.00	\$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$1,060,90 \$954,81 \$1,000,90 \$1,024,38 \$1,013,95 \$3,182,70 \$1,687,44	\$1,147,36 \$1,002,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$928,82 \$1,002,73 \$928,82 \$1,022,73 \$1,038,09 \$1,092,73 \$1,065,41 \$1,147,36 \$3,278,18 \$1,748,36	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,025.51 \$1,025.51 \$1,027.37 \$1,181.78 \$3,376.53 \$1,817.87 \$1,181.78 \$3,376.53 \$1,818.78 \$1,809.81	\$455.11 \$928.62 \$778.51 \$1,050.18 \$10,90.18 \$1,390.45 \$1,691.93 \$689.43 \$1,502.92 \$979.88 \$652.24 \$1,037.91 \$353.65 \$2,500.00	2257.40 \$326.64 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.18 \$254.52 \$249.96 \$254.52 \$249.94 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$258.44 \$550.00	\$10,200,00 \$16,500,00 \$13,600,00 \$21,200,00 \$38,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$436,500,00 \$436,500,00 \$436,500,00 \$229,960,00 \$12,250,00 \$22,260,00 \$22,260,00		\$65,000.00 \$101,000.00 \$85,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$102,000.00 \$102,000.00 \$102,000.00	2277.187.25 \$ \$268.633.50 \$ \$289.663.50 \$ \$228.640.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.647.1025 \$ \$234.01.25 \$ \$234.01.25 \$ \$234.002 \$ \$231.902.25 \$ \$231.902.25 \$ \$231.902.25 \$ \$232.400.25 \$ \$232.325.00 \$ \$232.400.25 \$ \$236.7403.25 \$ \$262.241.65 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 207, 167 25 5 268, 533 50 5 269, 596 07 5 275, 547 55 5 269, 548 55 5 269,	
	1 Yes No No No No No No No No No No No No No	011772015 Equilit Fund 021470215 Equilit Fund 05/272014 Equilit Fund 05/272014 Equilit Fund 05/272014 Equilit Fund 05/272015 Equilit Fund 021472015 Equilit Fund 021472015 Equilit Fund 02222014 Equilit Fund 02222014 Equilit Fund 021262015 Equilit Fund Equilit Fund Equilit Fund Equilit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13885 13682 17973 18001 4203 6482 292	N : 14% Street Mallard Reserve Dr #201, 1722 Crathive Dr A Crathere Lane Century Drive Carninge Glen CL. Fordham 31 77th Terrace #212 Sanctuary Cove Dr, #304, 1934 General Cover Dr, #304, 1934 Abhor Phonte 2716, 1934 Orange Sunset Dr #102 Willa Creek Drive Richmond Place Dr Unit 931 We Bay Villa 20th St Ne	Tampa Tampa Tampa Tampa Soring Hill Tampa Soring Hill Soring Hill Sominole Saminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa St Pete Baach	\$1,050,00 \$1,000,00 \$1,050,00 \$850,00 \$850,00 \$1,000,00 \$1,000,00 \$850,00 \$850,00 \$850,00 \$850,00 \$900,00 \$1,000,00 \$975,00 \$1,000,00 \$3,000,00 \$1,000,000 \$1,000,000\$\$1,000,000\$\$1,000,000\$\$1,000,000	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,042.55 \$1,081.50 \$3,090.00 \$3,080.00	\$1,113,95 \$1,060,90 \$1,113,95 \$901.77 \$1,007,86 \$901.77 \$1,060,90 \$1,379,17 \$901.77 \$1,060,90 \$1,379,17 \$901.77 \$1,060,90 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70 \$1,687,44 \$3,182,70	\$1,147.36 \$1,002.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$1,992.73 \$1,927.3 \$1,927.3 \$1,927.3 \$1,082.73 \$1,082.73 \$1,085.41 \$1,147.36 \$3,278.18	\$1,181.78 \$1,125.51 \$1,181.78 \$996.68 \$1,069.23 \$996.68 \$1,125.51 \$1,463.16 \$956.68 \$996.68 \$996.68 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,077.37 \$1,181.78 \$3,376.53	\$455.11 \$928.62 \$778.51.6 \$778.51.5 \$1.050.18 \$901.67 \$1.306.95 \$1.601.93 \$689.43 \$689.43 \$688.39 \$1.502.92 \$979.88 \$652.34 \$1.037.91 \$931.03 \$853.65 \$2,500.00 \$2,500.00	2257.40 \$326.64 \$232.08 \$195.84 \$295.20 \$376.80 \$2264.24 \$296.00 \$234.48 \$235.08 \$254.52 \$244.96 \$254.52 \$249.96 \$252.24 \$289.44 \$252.24 \$289.44 \$550.00	\$10,200,00 \$16,500,00 \$13,600,00 \$21,200,00 \$38,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$436,500,00 \$436,500,00 \$436,500,00 \$229,960,00 \$12,250,00 \$22,260,00 \$22,260,00		\$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$80,000.00 \$255,000.00 \$30,000.00 \$30,000.00 \$33,000.00 \$11,000.00 \$3435,000.00	$\begin{array}{l} & 8207, 187, 28 \\ & 8208, 633, 50 \\ & $5288, 633, 50 \\ & $5288, 659, 00 \\ \\ & $5251, 365, 50 \\ \\ & $5251, 365, 50 \\ \\ & $5258, 470, 25 \\ \\ & $5258, 470, 25 \\ \\ & $5258, 470, 25 \\ \\ & $5258, 470, 25 \\ \\ & $521, 1603, 25 \\ \\ & $5253, 385, 00 \\ \\ & $5253, 00 \\ \\ & $	\$297, 187, 25 \$2696, 533, 50 \$2695, 5960, 00 \$2535, 641, 25 \$2545, 1965, 20 \$2545, 1965, 20 \$2545, 1965, 20 \$2545, 1965, 20 \$2525, 1985, 20 \$2525, 1985, 20 \$2529, 1985, 20 \$2559, 2	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 05273014 Equalit Fund 05273014 Equalit Fund 05273014 Equalit Fund 05373013 Equalit Fund 021472015 Equalit Fund 027472015 Equalit Fund 027472015 Equalit Fund 02872015 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13285 13385 13682 17973 18001 4203 6482	N. 144h Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drive CL Gendary Drive CL Gendary Drive CL Fordhard St Trih Ter #222 77th Ter#222 77th Ter#22	Tampa Tampa Tampa Tampa Spring Hill Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa St Pete	\$1,050,00 \$1,050,00 \$1,050,00 \$850,00 \$850,00 \$51,000,00 \$1,000,00 \$350,00 \$550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,050,00 \$1,050,00 \$3,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$978.50 \$1,030.00 \$1,042.55 \$1,031.50 \$3,090.00 \$1,648.00	\$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$954,81 \$1,007,86 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70 \$1,687,74 \$3,182,70 \$2,652,25	\$1,147,36 \$1,002,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$928,82 \$1,002,73 \$928,82 \$1,022,73 \$1,038,09 \$1,092,73 \$1,065,41 \$1,147,36 \$3,278,18 \$1,748,36	\$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,025.51 \$1,025.51 \$1,027.37 \$1,181.78 \$3,376.53 \$1,817.87 \$1,181.78 \$3,376.53 \$1,818.78 \$1,809.81	\$455.11 \$928.62 \$778.51 \$1,050.18 \$10,90.18 \$1,390.45 \$1,691.93 \$689.43 \$1,502.92 \$979.88 \$652.24 \$1,037.91 \$353.65 \$2,500.00	2257.40 \$326.64 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.18 \$254.52 \$249.96 \$254.52 \$249.94 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$258.44 \$550.00	\$10,200,00 \$16,500,00 \$13,600,00 \$21,200,00 \$38,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$436,500,00 \$436,500,00 \$436,500,00 \$229,960,00 \$12,250,00 \$22,260,00 \$22,260,00		\$65,000.00 \$101,000.00 \$85,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$102,000.00 \$102,000.00 \$102,000.00	2277.187.25 \$ \$268.633.50 \$ \$289.663.50 \$ \$228.640.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.641.125 \$ \$225.647.1025 \$ \$234.01.25 \$ \$234.01.25 \$ \$234.002 \$ \$231.902.25 \$ \$231.902.25 \$ \$231.902.25 \$ \$232.400.25 \$ \$232.325.00 \$ \$232.400.25 \$ \$236.7403.25 \$ \$262.241.65 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 207, 167 25 5 268, 533 50 5 269, 596 07 5 275, 547 55 5 269, 548 55 5 269,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100927014 Equalit Fund 05/372014 Equalit Fund 05/372014 Equalit Fund 05/372015 Equalit Fund 021472015 Equalit Fund 100440015 Equalit Fund 100440015 Equalit Fund 022052015 Equalit Fund 020520105 Equalit Fund 040927015 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund 021772017 Equalit Fund 021772017 Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13385 13882 17973 18001 4203 6482 292	N. 144h Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drive CL Gentury Drive CL Gentury Drive CL Gentury Drive CL Fordingel Street Trih Ter #222 77th Terrace #212 Sanctary Cove Dr, #303, 1934 Astor Pointe Cr #104 Orange Sunsiet Dr #102 Willa Creek Drive Richmond Place Dr Unit 931 Willa Creek Drive Richmond Place Browner And Ne Davis Blord #1 Davis Blord #1	Tampa Tampa Tampa Tampa Tampa Tampa Soring Hill Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Si Pete Si Pete Beach Si Pete Si Peter Si Peter S	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$8550,00 \$8550,00 \$1,300,00 \$8550,00 \$1,300,00 \$8550,00 \$1,000,00 \$9550,00 \$1,000,00 \$375,00 \$375,00 \$375,00,00 \$3,1050,00 \$3,1050,00 \$3,1000,000\$\$3,1000,00 \$3,1000,000\$\$3,1000,000	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$927.00 \$927.00 \$927.00 \$927.00 \$927.00 \$927.00 \$927.00 \$1,030.00 \$1,040.25 \$1,081.50 \$1,040.25 \$1,081.50 \$1,236.00 \$1,236.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,007.86 \$901.77 \$1,007.96 \$13.379.17 \$901.77 \$1,007.96 \$1,379.17 \$901.77 \$1,007.96 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,007.86 \$1,273.08	\$1,147.36 \$1,002.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,420.55 \$928.82 \$1,420.55 \$928.82 \$1,202.73 \$983.45 \$1,002.73 \$983.45 \$1,002.73 \$1,005.41 \$1,147.36 \$3,278.18 \$1,744.36 \$3,278.18 \$2,731.82 \$1,311.27	$\begin{array}{c} {\bf s1}, 18178\\ {\bf s1}, 12551\\ {\bf s1}, 12551\\ {\bf s9566}68\\ {\bf s1}, 06923\\ {\bf s9566}68\\ {\bf s1}, 12551\\ {\bf s1}, 46316\\ {\bf s9566}68\\ {\bf s1}, 12551\\ {\bf s1}, 06923\\ {\bf s1}, 12551\\ {\bf s1}, 00923\\ {\bf s1}, 12551\\ {\bf s1}, 00737\\ {\bf s1}, 37653\\ {\bf s1}, 12551\\ {\bf s1}, 00733\\ {\bf s1}, 12551\\ {\bf s1}, 00733\\ {\bf s1}, 12551\\ {\bf s1}, 00733\\ {\bf s1}, 12551\\ {\bf s1}, 337653\\ {\bf s1}, 337653\\ {\bf s1}, 337653\\ {\bf s1}, 337653\\ {\bf s2}, 813, 377\\ {\bf s1}, 35061\\ {\bf s1}, 35061\\ \end{array}$	\$455.11 \$2028.62 \$7785.16 \$5785.16 \$1.050.18 \$901.67 \$1.306.05 \$1.601.93 \$689.33 \$689.33 \$689.33 \$51.502.92 \$979.88 \$652.24 \$1.037.91 \$931.03 \$853.65 \$2.500.00 \$2.500.00 \$2.500.00 \$1.102.77	\$257.40 \$326.64 \$326.64 \$195.64 \$295.20 \$376.80 \$284.24 \$96.00 \$234.48 \$235.68 \$381.68 \$235.58 \$249.84 \$249.84 \$249.96 \$252.24 \$249.84 \$259.40 \$250.00 \$550.00 \$550.00 \$550.00 \$550.00 \$231.19	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$65,000.00 \$101,000.00 \$65,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$102,000	\$207,187,25 \$ \$208,633,60 \$ \$208,633,60 \$ \$235,641,25 \$ \$235,641,25 \$ \$223,641,25 \$ \$223,641,25 \$ \$223,082,25 \$ \$223,082,25 \$ \$224,047,25 \$ \$244,503 \$ \$231,663,25 \$ \$223,081,00 \$ \$202,244,50 \$ \$220,244,50 \$ \$220,245,00 \$ \$ \$220,245,00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$297, 167, 25 \$2606, 533, 50 \$2609, 500, 50 \$2535, 641, 25 \$2545, 641, 25 \$2545, 641, 25 \$2545, 641, 25 \$2545, 401, 25 \$2545, 401, 25 \$2545, 401, 25 \$2545, 401, 25 \$2545, 401, 25 \$2553, 385, 600 \$2529, 440, 600 \$2529, 440, 600 \$2529, 440, 600 \$2529, 440, 600 \$2529, 440, 600 \$2529, 400, 600 \$2500, 600 \$2500	
	1 Yes No No No No No No No No No No No No No	011772015 Equilit Fund 021472015 Equilit Fund 10092014 Equilit Fund 05292014 Equilit Fund 05292014 Equilit Fund 05292015 Equilit Fund 02142015 Equilit Fund 02142015 Equilit Fund 02242015 Equilit Fund 024932014 Equilit Fund 024932014 Equilit Fund 024932014 Equilit Fund 024932014 Equilit Fund 024770017 Equilit Fund 0247770017 Equilit Fund 0247770017 Equilit Fund 0247770017 Equilit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 12934 13285 13885 13885 13885 13885 13885 13885 2992 6482 2992 64209 64 64 64 64	N : 1413 Street N : 1449 Street Mallard Reserve Dr #201, 1722 Crathive Dr A Crathere Lane Century Drive Carriage Clen CL Fordham SL T7th Terrace #212 Sanctaury Cove Dr, #304, 1934 Sanchary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sancet Dr #02 Drivensof Place Dr Unit 931 W Bay Villa 2016 SI N 42nd Ave 2nd Ave 2nd SNd #1 Davis Blvd #3 SNd #3	Tampa Tampa Tampa Tampa Sinng Hill Tampa Syring Hill Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Si Peta Si Peta Si Peta Si Peta Si Peta Si Peta Si Peta Si Peta	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$8550.00 \$1,000.00 \$1,000.00 \$4,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,050.00 \$1,200.00 \$1,000.00	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.25\$\$1,041.25\$\$1,041.2	\$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$954,81 \$1,007,86 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,687,44 \$3,182,70 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$1,273,08 \$1,273,08\$\$1,273,08\$}1,273,08\$1,273,08\$}1,273,08}1,275,08}1,275,08}1,275,08}1,275,08}1,275,08}1,275,08}1,275,	\$1,147.36 \$1,002.73 \$1,147.36 \$928 82 \$1,002.73 \$1,002.73 \$1,47.36 \$928 82 \$928 82 \$928 82 \$928 82 \$1,002.73 \$1,002.73 \$102.73 \$10.00.73 \$10.00.75 \$10.00.75 \$10.00.75\$10.00.75\$10.00.75\$1	$\begin{array}{c} {s}_{1,126,75}\\ {s}_{1,126,51}\\ {s}_{1,126,51}\\ {s}_{9566,68}\\ {s}_{9566,68}\\ {s}_{1,125,51}\\ {s}_{1,463,16}\\ {s}_{9566,68}\\ {s}_{9566,68}\\ {s}_{1,125,51}\\ {s}_{1,1012,966,68}\\ {s}_{1,125,51}\\ {s}_{1,002,99,23}\\ {s}_{1,125,51}\\ {s}_{1,000,81}\\ {s}_{1,307,6,53}\\ {s}_{1,357,6,53}\\ {s}_{1,350,61}\\ {s}_{1,350,61}\\ {s}_{1,350,61}\\ {s}_{1,350,67,71}\\ {s}_{1,350,61}\\ {s}_{1,357,71}\\ {s}_{1,357,7$	\$455.11 \$228.62 \$7785.16 \$578.51 \$901.67 \$1.090.18 \$901.67 \$1.691.13 \$689.43 \$668.39 \$1.502.42 \$979.88 \$652.34 \$1.037.91 \$853.65 \$2.500.00 \$2.500.00 \$2.500.00 \$2.500.00 \$2.500.00 \$2.500.00	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$376.80 \$2376.80 \$2376.80 \$2376.80 \$2376.80 \$2376.80 \$234.24 \$242.50 \$244.24 \$2560.00 \$259.44 \$259.24 \$259.44 \$5500.00 \$5500.00 \$5500.00 \$5500.00 \$2331.19 \$233.119 \$242.38	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$65,000.00 \$101,000.00 \$65,000.00 \$110,000.00 \$150,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$125,000.00 \$122,000.00 \$122,000.00 \$125,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$13,000.00 \$1225,000.00	\$207.187.25 \$288,633.50 \$289,690.05 \$235,641.25 \$235,641.25 \$223,641.25 \$223,641.25 \$223,048.25 \$224,040.25 \$224,040.25 \$221,663.25 \$221,663.25 \$221,663.25 \$2223,140.05 \$2224,645.25 \$2224,146.25 \$2224,146.25 \$2224,146.25 \$2222,146.25 \$225 \$225 \$225 \$225 \$225 \$225 \$226,167 \$225 \$225 \$225 \$225 \$225 \$225 \$225 \$22	\$297, 187, 25 \$2696, 353, 50 \$279, 596, 00 \$223, 564, 25 \$253, 564, 25 \$253, 564, 25 \$254, 307, 25 \$257, 500, 00 \$257, 500, 00 \$377, 000, 00 \$377, 000, 00 \$323, 660, 00 \$3236, 661, 00 \$3236, 661, 00 \$353, 302, 25 \$357, 550, 302, 25 \$257, 510, 200, 200, 200, 200, 200, 200, 200, 2	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100727014 Equalit Fund 05727014 Equalit Fund 05727014 Equalit Fund 05727015 Equalit Fund 021472013 Equalit Fund 1007470015 Equalit Fund 1007470015 Equalit Fund 1007470015 Equalit Fund 020757015 Equalit Fund 040797015 Equalit Fund 040797017 Equalit Fund	8009 8216 8718 8820 9305 9503 10218 10287 10530 10540 12934 13235 13885 13682 13937 18001 4203 6482 292 6209 64 64 64 64 64 64	N. 14/h Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drive Carning Glain CL. Carning Glain CL. Carning Glain CL. Carning Glain CL. Trih Terrance #212 Sanctaury Cove Dr. #303, 1934 Abtor Pointe Cr #104 Orange Sunset Dr #102 Willa Creek Drive Richmond Place Dr Unit 931 Willa Creek Drive Richmond Place Dr Unit 931 Willa Streek Drive Richmond Place Dr Unit 931 Willa Creek Brive Parks Bind #1 Davis Bind #1 Davis Bind #4	Tampa Tampa Tampa Tampa Sonto Hill Sonto Hil	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$8550,00 \$8550,00 \$1,300,00 \$8550,00 \$1,300,00 \$8550,00 \$1,000,00 \$9550,00 \$1,000,00 \$375,00 \$3,000,00 \$3,000,00 \$3,000,00 \$3,1000,000 \$3,1000,000 \$3,1000,000 \$3,1000,0000\$3,1000,0000\$3,1000\$3,1000,000\$3,1000\$3,	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$927.00 \$9775.50 \$1,030.00 \$1,044.25 \$1,030.00 \$1,044.20 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,442.00	\$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,007.86 \$901.77 \$1,007.96 \$954.81 \$1,007.86 \$1,379.17 \$901.77 \$1,007.96 \$1,379.17 \$901.77 \$1,007.96 \$1,379.17 \$901.77 \$1,007.96 \$1,379.17 \$1,007.96 \$1,379.17 \$1,007.96 \$1,379.17 \$1,007.96 \$1,379.17 \$1,007.96 \$1,273.08 \$1,485.26 \$1,485.26	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,420.55 \$928.82 \$1,420.55 \$928.82 \$1,420.55 \$928.82 \$1,022.73 \$1,082.73 \$1,085.41 \$1,045.41 \$1,045.41 \$1,744.36 \$3,278.18 \$2,731.82 \$1,311.27 \$1,529.82	$\begin{array}{c} {s}_{1,181,78}\\ {s}_{1,25,51}\\ {s}_{1,25,51}\\ {s}_{1,26,56}\\ {s}_{956,68}\\ {s}_{1,069,23}\\ {s}_{956,68}\\ {s}_{1,125,51}\\ {s}_{1,463,16}\\ {s}_{956,68}\\ {s}_{1,125,51}\\ {s}_{1,025,51}\\ {s}_{1,027,37}\\ {s}_{1,125,51}\\ {s}_{1,027,37}\\ {s}_{1,125,51}\\ {s}_{1,1350,61}\\ {s}_{1,575,71}\\ {s}_{1,575,71}\\$	\$455.11 \$928.62 \$778.516 \$578.51 \$1,050.18 \$901.67 \$1,060.18 \$901.67 \$1,060.93 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$1,052.92 \$979.88 \$652.34 \$1,052.92 \$979.88 \$652.34 \$1,052.91 \$31.03 \$2,500.00 \$2,500.00 \$2,500.00 \$1,102.77 \$2,205.53	2257.40 \$326.64 \$3236.64 \$195.64 \$295.20 \$376.80 \$2376.80 \$2376.80 \$2376.80 \$3376.80 \$235.08 \$3361.68 \$235.08 \$235.08 \$2354.52 \$244.84 \$249.96 \$2522.24 \$249.84 \$2529.44 \$5500.00 \$5500.00 \$5500.00 \$5500.00 \$3511.19 \$462.38	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$85,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$15,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$200,000.00 \$357,000.00 \$317,000.00 \$317,000.00 \$333,000.00 \$3250,000.00 \$2250,000.00	\$207.187.25 \$288.633.50 \$289.669.05 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.6471.75 \$226.471.75 \$226.471.75 \$226.471.75 \$226.471.50 \$227.490.25 \$227.490.25 \$227.403.25 \$2229.138.20 \$ \$2229.138.20 \$ \$ \$2229.138.20 \$ \$ \$ \$2229.138.20 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$297, 167, 25 \$260, 533, 50 \$260, 553, 50 \$263, 564, 25 \$263, 564, 25 \$263, 564, 25 \$263, 564, 25 \$263, 504, 25 \$264, 264, 50 \$262, 946, 25 \$262,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 1005/2014 Equalit Fund 05/20104 Equalit Fund 05/20104 Equalit Fund 02/2016 Equalit Fund 02/2016 Equalit Fund 02/21/2015 Equalit Fund 02/21/2015 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/21/2017 Equalit Fund Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 12934 13285 13885 13885 13885 13885 13885 13885 2992 6482 2992 64209 64 64 64 64	N : 14% Street N : 14% Street Mallard Reserve Dr #201, 1722 Crastivee Dr A Crabtere Lane Century Drive Carriage Clen CL Fordham SL 77% Ter #222 Sanctary Cove Dr, #304, 1934 Sanctary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sancet Drive Veiconced Drive Veiconced Drive Veiconced Drive Veiconced Drive Veiconced Drive Veiconced Drive 200 S1N 200 S1N 201 S1	Tampa Tampa Tampa Tampa Sampa Spring Hill Saminoke Saminoke Saminoke Saminoke Saminoke Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$4,000,00 \$1,000,00 \$500,00 \$500,00 \$500,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,200,00 \$1,400,000 \$1,400,000 \$1,400,000 \$1,400,000 \$1,400,0000 \$1,400,0000,0000\$1,400,0000\$1,400,0000\$1,400,0000\$1,400,000\$1,400,000\$1,400,000\$1,400,000\$1,400,000\$1,400,000\$1,400,000\$1,400,00	\$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$1,030.00 \$1,030.00 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$927.00 \$927.00 \$977.50 \$1,030.00 \$1,042.00 \$1,044.20 \$1,248.00 \$1,248.00 \$1,248.00 \$1,248.00	\$1,113.95 \$1,060.90 \$1,13.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$901.77 \$901.77 \$901.77 \$901.77 \$901.77 \$1,060.90 \$2,379.17 \$901.77 \$1,007.86	\$1,147.36 \$1,002.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,020.55 \$928.82 \$1,020.55 \$928.82 \$1,020.75 \$928.82 \$1,020.75 \$928.82 \$1,020.75 \$928.82 \$1,020.75 \$1,020.75 \$1,020.75 \$1,020.75 \$1,020.77 \$1,020.77 \$1,020.77 \$1,279.18 \$2,773.18 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19 \$2,775.19		\$455.11 \$928.8c2 \$7785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,601.93 \$689.43 \$689.43 \$689.43 \$1,052.92 \$470.98 \$453.85 \$2,500.00 \$3,1102.77	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$376.80 \$376.80 \$234.48 \$956.00 \$234.48 \$235.08 \$234.48 \$235.08 \$234.52 \$244.54 \$246.54 \$259.64 \$259.64 \$259.64 \$259.64 \$259.64 \$259.64 \$550.00 \$550.00 \$550.00 \$550.00 \$550.00 \$233.119 \$242.38 \$462.38 \$462.38	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$85,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$101,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$215,000.00 \$215,000.00 \$215,000.00 \$210,000.00 \$210,000.00 \$2117,000.00 \$2117,000.00 \$2117,000.00 \$2125,000.00 \$225,000.00 \$225,000.00 \$225,000.00 \$225,000.00 \$225,000.00 \$225,000.00 \$225,000.00	$\begin{array}{c} $227, 187, 25 \\ $228, 633, 50 \\ $228, 633, 50 \\ $228, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 405, 205 \\ $225, 405, 205 \\ $225, 405, 205 \\ $255, 470, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $2524, 416, 505 \\ $2524, 516, 505 \\ 252	\$297, 187, 25 \$2696, 353, 50 \$279, 596, 00 \$223, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 540, 25 \$253, 540, 25 \$253, 540, 25 \$253, 540, 25 \$252, 188, 20 \$252, 188, 20 \$253, 540, 25 \$252, 188, 20 \$253, 540, 25 \$253, 540, 25 \$254, 551, 00 \$254, 551, 00 \$254, 551, 00 \$256,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100792014 Equalit Fund 05792014 Equalit Fund 05792014 Equalit Fund 05792015 Equalit Fund 02142013 Equalit Fund 021772015 Equalit Fund 021772015 Equalit Fund 02052015 Equalit Fund 02052015 Equalit Fund 02052015 Equalit Fund 040792015 Equalit Fund 040792015 Equalit Fund 040792015 Equalit Fund 040792015 Equalit Fund 020172017 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund 021772017 Equalit Fund	8009 8216 8718 8820 9305 9503 10218 10287 10530 10540 12934 13235 13885 13682 13937 18001 4203 6482 292 6209 64 64 64 64 64 64	N. 14/h Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drwe Carninge Glen CL. Fordham SJ 27770 Terrott, 27 27770	Tampa Tampa Tampa Tampa Tampa Syning Hill Soning Hill Soning Hill Soning Hill Soning Hill Soning Hill Soning Hill Soning Hill Soning Hill Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Peter Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$8550,00 \$8550,00 \$1,300,00 \$8550,00 \$1,300,00 \$8550,00 \$1,000,00 \$9550,00 \$1,000,00 \$375,00 \$3,000,00 \$3,000,00 \$3,000,00 \$3,1000,000 \$3,1000,000 \$3,1000,000 \$3,1000,0000\$3,1000,0000\$3,1000\$3,1000,000\$3,1000\$3,	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,648.00 \$1,848.00 \$1,230.00 \$1,442.00 \$1,442.00 \$1,236.00	\$1,113.95 \$1,060.90 \$1,100.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,000.90 \$901.77 \$1,060.90 \$904.81 \$1,007.86 \$1,060.90 \$954.81 \$1,007.86 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,034.38 \$1,113.95 \$1,060.90 \$1,054.38 \$1,273.08 \$1,273.08	\$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,420.55 \$928.82 \$1,420.55 \$928.82 \$1,420.55 \$928.82 \$1,022.73 \$1,082.73 \$1,085.41 \$1,045.41 \$1,045.41 \$1,744.36 \$3,278.18 \$2,731.82 \$1,311.27 \$1,529.82	$\begin{array}{c} {s}_{1,181,78}\\ {s}_{1,25,51}\\ {s}_{1,25,51}\\ {s}_{1,26,56}\\ {s}_{956,68}\\ {s}_{1,069,23}\\ {s}_{956,68}\\ {s}_{1,125,51}\\ {s}_{1,463,16}\\ {s}_{956,68}\\ {s}_{1,125,51}\\ {s}_{1,025,51}\\ {s}_{1,027,37}\\ {s}_{1,125,51}\\ {s}_{1,027,37}\\ {s}_{1,125,51}\\ {s}_{1,1350,61}\\ {s}_{1,575,71}\\ {s}_{1,575,71}\\$	\$455.11 \$928.62 \$778.516 \$578.51 \$1,050.18 \$901.67 \$1,060.18 \$901.67 \$1,060.93 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$1,052.92 \$979.88 \$652.34 \$1,052.92 \$979.88 \$652.34 \$1,052.91 \$31.03 \$2,500.00 \$2,500.00 \$2,500.00 \$1,102.77 \$2,205.53	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$377.80 \$278.80 \$278.80 \$237.80 \$237.80 \$237.80 \$237.80 \$237.168 \$237.168 \$237.168 \$237.452 \$249.96 \$257.452 \$249.96 \$257.452 \$249.96 \$257.452 \$249.96 \$257.452 \$249.96 \$257.10 \$250.00 \$500.0	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$85,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$15,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$200,000.00 \$357,000.00 \$317,000.00 \$317,000.00 \$333,000.00 \$3250,000.00 \$2250,000.00	\$207.187.25 \$288.633.50 \$289.669.05 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.641.25 \$225.645 \$227.308.25 \$227.308.25 \$227.408.25 \$227.408.25 \$227.408.25 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.245.50 \$228.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.25 \$229.	\$297, 167, 25 \$269, 535, 00 \$269, 596, 00 \$253, 641, 25 \$253, 641, 25 \$254, 541, 25 \$254, 541, 25 \$254, 545, 25 \$254, 545, 25 \$254, 545, 25 \$254, 545, 25 \$252,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 1005/2014 Equalit Fund 05/20104 Equalit Fund 05/20104 Equalit Fund 02/2016 Equalit Fund 02/2016 Equalit Fund 02/21/2015 Equalit Fund 02/21/2015 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/22/2016 Equalit Fund 02/21/2017 Equalit Fund Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13285 13385 13385 13385 13385 13385 13682 17973 18001 4203 6482 64 64 64 64 64 64 64 64 64 64	N 1-419, Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drwe Carninge Glan CL Contany 2017 7770, 107 452, 2017 7770, 2017 7770	Tampa Tampa Tampa Tampa Sampa Spring Hill Saminoke Saminoke Saminoke Saminoke Saminoke Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000\$1,200,000\$1,	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$9775.50 \$1,030.00 \$1,030.00 \$9775.50 \$1,030.00 \$9775.50 \$1,030.00 \$9775.50 \$1,030.00 \$1,030.00 \$1,235.00\$\$1,235.00\$\$	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$901,77 \$1,007,36 \$901,77 \$1,000,00 \$1,370,17 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,007,46\$1,007,46 \$1,007,46 \$1,007,46\$1,007,46\$1,007,46\$1,007,46\$1,007,46	\$1,147.36 \$1,082.73 \$1,147.36 \$2028.62 \$1,008.09 \$2028.62 \$1,008.09 \$2028.62 \$1,002.73 \$1,020.75 \$1,020.75	\$1,181.78 \$1,125.51 \$1,181.78 \$30956.68 \$1,009.23 \$30956.89 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,455.51 \$1,125	\$455.11 \$502.862 \$7578.51 \$1.060.18 \$300.801 \$1.380.05 \$1.380.55 \$1.380.55 \$1.380.55 \$1.380.55 \$1.380.55 \$1.502.22 \$1.502.25 \$1.502.55 \$	2257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$3776.80 \$295.40 \$3776.80 \$294.24 \$396.40 \$374.40 \$354.40 \$354.40 \$354.40 \$254.52 \$2249.86 \$2524.52 \$2249.86 \$2524.52 \$2249.46 \$2525.24 \$289.44 \$3500.00	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,00 \$1011,000,00 \$55,000,00 \$101,000,00 \$110,000,00 \$125,000,00 \$125,000,00 \$125,000,00 \$125,000,00 \$125,000,00 \$122,000,00 \$122,000,00 \$122,000,00 \$122,000,00 \$220,000,000,00 \$220,000,000,000,000 \$220,000,000,000,000,000,000,000,000,000	2207, 187, 25 § 2288, 633, 50 § 5289, 659, 00 § 2295, 641, 25 § 5225, 641, 25 § 5225, 641, 25 § 5225, 641, 25 § 5226, 447, 25 § 5242, 447, 25 § 5242, 447, 25 § 5242, 447, 25 § 5242, 445, 50 § 5246, 651, 50 § 5246,	\$297, 187, 25 \$2696, 353, 50 \$279, 596, 00 \$223, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 541, 25 \$253, 540, 25 \$253, 540, 25 \$253, 540, 25 \$253, 540, 25 \$252, 188, 20 \$252, 188, 20 \$253, 540, 25 \$252, 188, 20 \$253, 540, 25 \$253, 540, 25 \$254, 551, 00 \$254, 551, 00 \$254, 551, 00 \$256,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 021472015 Equalt Fund 10092014 Equalt Fund 05029014 Equalt Fund 05029014 Equalt Fund 05029015 Equalt Fund 05029015 Equalt Fund 07047015 Equalt Fund 07047015 Equalt Fund 07047015 Equalt Fund 07047015 Equalt Fund 08029015 Equalt Fund 020770017 Equalt Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 12934 12234 13285 13885 13885 13885 13885 13885 2922 26209 64 64 64 64 64 64 64 64 64 64 64 64	N 1-449 Street Mailard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Cantury Drive CL Gordman St Franzos #212 Sanctaary Cove Dr, #304, 1934 Sanctaary Cove Dr, #304, 1934 Sanctaary Cove Dr, #303, 1934 Abor Pointe Cr #104 Orange Sunsiet Dr #102 Villa Creek Druit 931 Willa Creek Druit 931 Davis Bhud #1 Davis Bhud #1	Tampa Tampa Tampa Tampa Tampa Tampa Saring Hill Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Simpa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Si Pete Beach Si Pete Tampa	\$1,050,00 \$1,000,00 \$1,050,00 \$8560,00 \$8560,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000\$\$1,200,000\$\$1	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,048.00 \$1,236.00\$1,236.00\$1,	\$1,113,35 \$1,000,30 \$1,113,35 \$1,007,36 \$1,007,36 \$1,007,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,30 \$1,000,30 \$1,007,36 \$1,000,30 \$1,007,36\$1,007,36\$1,007,36\$1,007,36\$1,007,36\$1,007,36\$1,007,36\$1,	\$1,147.36 \$1,062.73 \$1,147.36 \$2028.82 \$1,008.05 \$1,008.05 \$1,008.05 \$1,008.05 \$1,008.05 \$2,008.05 \$2,008.05 \$2,008.05 \$2,008.05 \$2,008.05 \$1,008.73 \$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.75\$\$1,008.	\$1,181.78 \$1,125.51 \$1,181.78 \$966.68 \$1,025.51 \$1,025.17 \$1,025.78 \$1,025.78 \$1,025.78 \$1,025.78 \$1,025.78 \$1,025.78 \$1,025.78 \$1,025.77 \$1,320.61 \$1,320.6	\$455.11 \$2028.62 \$785.16 \$300.018 \$300.018 \$300.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$458.018 \$459.018\$\$450.	2557.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.60.4 \$357.60.4 \$2357.60.4 \$357.60.4 \$2357.60.4 \$2357.60.4 \$2357.60.4 \$2354.62 \$244.84 \$2449.96 \$3561.68 \$355.24.4 \$2550.00 \$5500.00 \$5500.00 \$5500.00 \$5500.00 \$351.19 \$462.38 \$442.38 \$341.19 \$462.38 \$343.119 \$462.38 \$343.119 \$462.38 \$343.119 \$462.38 \$343.119 \$462.38 \$343.119 \$344.38 \$345.38	\$10,200,00 \$16,500,00 \$13,600,00 \$38,500,00 \$38,500,00 \$34,900,00 \$36,500,00 \$36,500,00 \$36,500,00 \$22,950,00 \$22,950,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00		\$55,000.00 \$101,000.00 \$101,000.00 \$101,000.00 \$101,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$122,000.00 \$122,000.00 \$131,000.00 \$133,0000.00 \$133,0000.00 \$133,0000.00 \$133,0000.0000\$10000000000000000000000000000	$\begin{array}{c} $227, 17, 25 \\ $228, 633, 50 \\ $228, 633, 50 \\ $228, 641, 25 \\ $2255, 641, 25 \\ $2255, 641, 25 \\ $2255, 641, 25 \\ $2255, 641, 25 \\ $2255, 641, 20 \\ $255, 641, 20 \\ $255, 101, 75 \\ $254, 400, 25 \\ $2241, 902, 25 \\ $2241, 902, 25 \\ $2231, 902, 25 \\ $2231, 902, 25 \\ $2231, 902, 25 \\ $2224, 100, 25 \\ $2227, 103, 25 \\ $2222, 410, 20 \\ $222, 410, 20 \\ $222, 41$	\$297, 167, 25 \$2696, 533, 50 \$2696, 503, 50 \$269, 504, 50 \$263, 641, 52 \$274, 647, 52 \$274, 643, 55 \$275, 946, 35 \$275, 947, 35 \$275, 947, 35 \$275, 947, 35 \$275, 947, 35 \$275, 947, 35 \$275, 947, 35 \$275, 35	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 100927014 Equalit Fund 05927014 Equalit Fund 05927014 Equalit Fund 05927015 Equalit Fund 09142015 Equalit Fund 09142017 Equalit Fund 09142017 Equalit Fund 09142017 Equalit Fund 0921772017 Equalit Fund 092172017 Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13285 13882 13882 13882 13882 13882 1387 13801 4203 6402 64 64 64 64 64 64 64 64 64 197 197	N 1-416 Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabtee Lane Century Drive Carnage Glen CL Contant St 77m 1 for #22.47 77m 1 for #23.47 77m 1 for #24.47 77m 1 for #24.47 77m 1 for #24.47 77m 1 for #	Tampa Tampa Tampa Tampa Tampa Sampa Tampa Syning Hill Seminole Seminole Seminole Seminole Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tampa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000\$1,200,000\$1,200,000\$1,200,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,236.00\$1,236.00\$1,236.00\$1,236.00\$1,236.00\$1,206.00\$1,206.00\$1,206.00\$1,206	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$901,77 \$1,007,36 \$901,77 \$1,000,00 \$1,373,17 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,007,36 \$1,007,36 \$1,007,46\$1,007,46 \$1,007,46 \$1,007,46\$	\$1,147.36 \$1,082.73 \$1,147.36 \$2,082.82 \$1,008.09 \$2,088.09 \$2,088.09 \$1,020.73 \$1,020.75 \$1,020	\$1,181.78 \$1,125.51 \$1,125.51 \$1,000.23 \$906.68 \$1,000.23 \$1,25.51 \$1,455.61 \$1,455.61 \$1,455.61 \$1,455.61 \$1,455.61 \$1,455.61 \$1,455.61 \$1,125.51	\$455.11 \$528.62 \$778.516 \$3.080.18 \$3.080.18 \$3.080.13 \$3.080.13 \$3.080.13 \$3.080.40\$\$3.000.40\$\$	\$257.40 \$326.04 \$322.68 \$195.84 \$295.20 \$377.80 \$254.24 \$396.00 \$337.80 \$357.80 \$357.80 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$357.40 \$350.00 \$3500.000\$3000.000\$3000.000\$3000.000\$3000	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$1011,000,000 \$55,000,000 \$110,000,000 \$110,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$122,000,000 \$122,000,000 \$122,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1222,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1220,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1230,000,000 \$1250,000,0000 \$1250,000,0000,0000 \$1250,000,0000,00000000000000000000000000	2207, 187, 25 \$ 2288, 633, 50 \$ 2289, 669, 00 \$ 2295, 641, 25 \$ 2215, 641, 25 \$ 2223, 084, 25 \$ 2224, 084, 25 \$ 2226, 245, 50 \$ 2227, 1040, 25 \$ 2229, 138, 20 \$ \$ 2229, 138, 20 \$ \$ \$ 2229, 138, 20 \$ \$ \$ 2229, 138, 20 \$ \$ \$ 2229, 138, 20 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$297, 167, 25 \$269, 535, 00 \$269, 596, 00 \$253, 641, 25 \$253, 641, 25 \$254, 541, 25 \$254, 541, 25 \$254, 541, 25 \$254, 545, 00 \$254, 545, 00 \$259, 542, 00 \$259, 542, 00 \$259, 545, 00 \$259, 100, 00 \$259,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 05273014 Equalit Fund 05273014 Equalit Fund 05273014 Equalit Fund 05273013 Equalit Fund 021472015 Equalit Fund 0201472015 Equalit Fund 0201472015 Equalit Fund 0202572015 Equalit Fund 0202572015 Equalit Fund 0202572015 Equalit Fund 0202572015 Equalit Fund 0202572015 Equalit Fund 0202572015 Equalit Fund 0202772017 Equalit Fund 0201772017 Equalit Fund 021772017 Equalit Fund 021572017 Equalit Fund	8009 8216 8718 8820 9315 9503 10218 10287 10530 12934 13235 13885 13885 13885 13885 13885 13885 13885 2922 6209 64 64 64 64 64 64 64 64 64 64 64 97 197	N 1-449 Street Mailard Reserve Dr #201, 1722 Crathver Dr 4 Crathere Lane Century Drive CL Grading Street Fording Street Fording Street Fording Street Fording Street Sanctany Cove Dr, #304, 1934 Sanctany Cove Dr, #303, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 931 Willa Creek Drive Richmond Place Dr Unit 931 Wills Creek Drive Richmond Place Dr Unit 931 Richmond Place Brite Davis Block #5 Davis Block #6 Davis Block #6 Davi	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Seminole Seminole Seminole Seminole Seminole Seminole Simpa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Tampa Ta	\$1,050,00 \$1,000,00 \$1,050,00 \$8560,00 \$8560,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000\$1,200,0000\$1,200,000\$	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,040.25 \$1,030.00 \$1,236.00\$\$1,236.00\$\$1,236.0	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,062.73 \$1,147.36 \$2028.23 \$1028.05\$\$1028.05\$	\$1,181.78 \$1,125.51 \$1,181.78 \$3005.68 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.23 \$3005.25	\$455.11 \$502.862 \$785.16 \$309.08018 \$1.080.17 \$1.080.17\$\$1.080.17\$	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$337.60.4 \$357.60.4 \$357.60.4 \$235.60.4 \$235.60.4 \$235.60.4 \$235.60.4 \$235.60.4 \$235.60.8 \$255.24 \$249.96 \$255.24 \$259.40.40 \$5500.00 \$5500.00 \$5500.00 \$2331.19 \$462.38 \$243.19 \$462.38 \$243.19 \$462.38 \$243.19 \$462.38 \$243.19 \$462.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$466.38 \$243.19 \$243.119	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$111,000,000 \$111,000,000 \$110,000,000 \$110,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$122,000,000 \$122,000,000 \$122,000,000 \$132,000,000 \$132,000,000 \$132,000,000 \$132,000,000 \$255,000,0000 \$255,000,0000 \$255,000,0000 \$255,000,0000000000000000000000000000000	$\begin{array}{c} $227, 187, 25 \\ $228, 633, 50 \\ $$288, 633, 50 \\ $$289, 669, 00 \\ $$289, 669, 00 \\ $$2255, 641, 25 \\ $$2255, 641, 25 \\ $$2255, 641, 25 \\ $$2255, 412, 05 \\ $$2255, 412, 05 \\ $$2253, 403, 025 \\ $$$$$2243, 400, 25 \\ $$$$$$$$$2243, 400, 25 \\ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	\$297, 167, 25 \$269, 633, 50 \$269, 690, 00 \$253, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$253, 385, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$253, 385, 00 \$254, 584, 584, 584, 584, 584, 584, 584, 5	
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	1 Yes No No No No No No No No No No No No No	011/72015 Equalit Fund 0214/2015 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0214/2015 Equalit Fund 0214/2015 Equalit Fund 0204/2015 Equalit Fund 0204/2015 Equalit Fund 0205/2015 Equalit Fund 0205/2015 Equalit Fund 0205/2015 Equalit Fund 0205/2015 Equalit Fund 02017/2017 Equalit Fund 0217/2017 Equalit Fund 0215/2017 Equalit Fund	8009 8216 8820 9515 9503 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10000000000	N 1-419 Street Mallard Reserve Dr #201, 1722 Crastivee Dr A Crabtere Lane Century Drive Carriage Glen CL Fordham St 77th 16 ref #222 77th 16 ref #222 Stachary Cove Dr, #303, 1934 Abor Pointe Cr #102 Wills Creek Dr.W 1931 Wills Creek Dr.W Richmond Place Dr Unit 931 W Bay Vills 20th St N 42nd Ave 2nd Av	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Seminole Seminole Seminole Seminole Seminole Seminole Simpa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Tampa Ta	\$1,050,00 \$1,000,00 \$1,050,00 \$850,00 \$850,00 \$1,000,00 \$1,000,00 \$1,000,00 \$350,00 \$350,00 \$350,00 \$350,00 \$3575,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,00 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,000 \$352,000,0000 \$352,000,0000,000000000000000000000000000	\$1,081.50 \$1,030.00 \$1,081.50 \$877.50 \$877.50 \$1030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$877.50 \$877.50 \$877.50 \$877.50 \$1,030.00 \$1,004.25 \$1,044.20 \$1,044.20 \$1,044.20 \$1,044.20 \$1,044.20 \$1,044.20 \$1,044.20 \$1,044.20 \$1,255.00 \$1,236.00 \$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00\$\$1,266.00	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,17 \$1,000,177 \$1,000,177 \$1,000,177 \$1,000,177 \$1,000,107 \$1,000,30 \$	\$1,147.36 \$1,082.73 \$1,147.36 \$2028.82 \$1,082.83 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,085.41 \$1,147.36 \$1,085.41 \$1,147.36 \$1,085.41 \$1,147.36 \$1,085.41 \$1,147.36 \$1,085.41 \$1,085.45 \$2,185.45 \$2,185.45 \$2,185.45	\$1,181.78 \$1,125.51 \$1,181.76 \$1,025.51\$1,025.	\$455.11 \$528.62 \$775.16 \$1,060.18 \$309.167 \$1,308.05 \$1,691.03 \$16	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$377.60 \$284.24 \$296.20 \$237.60 \$237.60 \$237.60 \$237.60 \$233.60 \$233.60 \$233.60 \$233.60 \$232.50 \$249.62 \$249.64 \$249.66 \$252.24 \$269.44 \$249.60 \$252.24 \$269.46 \$252.24 \$269.46 \$252.24 \$260.00 \$5500.00 \$5500.00 \$5500.00 \$5500.00 \$5301.19 \$2331.19 \$242.38 \$443.38 \$443.38\$ \$443.38\$\$443.38\$ \$443.38\$ \$443.38\$\$443.38\$ \$443.38\$\$443.38\$ \$443.38\$\$443.38\$\$443.38\$\$443.	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000.00 \$111,000.00 \$110,000.00 \$110,000.00 \$110,000.00 \$122,000.00 \$123,0000.00 \$123,00000000000\$123,000000000	$\begin{array}{c} $227, 187, 25 \\ $228, 633, 50 \\ $228, 633, 50 \\ $228, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $253, 400, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 470, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 400, 25 \\ $254, 500, 25 \\ $254, 500, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $252, 400, 25 \\ $253, 400, 25 \\ $254, 500, 25 \\ $254, 764, 175 \\ $2547, 641, 75 \\ $2547, 6$	\$297, 167, 25 \$269, 633, 50 \$269, 690, 00 \$253, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$253, 385, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$252, 440, 00 \$253, 385, 00 \$254, 584, 584, 584, 584, 584, 584, 584, 5	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 05272014 Equalit Fund 05272014 Equalit Fund 05272014 Equalit Fund 05272015 Equalit Fund 021472015 Equalit Fund 02172015 Equalit Fund 02172015 Equalit Fund 02272015 Equalit Fund 02272015 Equalit Fund 02072015 Equalit Fund 020770017 Equalit Fund 020720017 Equalit Fund	8009 8216 8216 8226 8226 8226 8226 8226 1028 10287 10283 10283 10283 10283 10283 10283 10593 10593 100	N. 148 Street Malard Reserve Dr #201, 1722 Crathive Dr A Crathere Lane Century Drwie Century Drwie Century Drwie Carriage Gain CL. Grange Gain CL. Francis #222 77th Terrans #22 77th Terrans #25 77th Terrans #25 116th Ave #26 116th Ave #26	Tampa Tampa Tampa Tampa Tampa Tampa Sonto Hill Sonto Hill Sonto Hill Sonto Hill Sonto Hill Sonto Hill Sonto Hill Sonto Hill Sonto Hill Tampa Tam	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.000\$1,200.000\$1,200.0	\$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,040.425 \$1,081.50 \$1,236.00 \$2,060.00 \$	\$1,113,35 \$1,000,00 \$1,113,65 \$1,007,86 \$1,007	\$1,147.36 \$1,082.73 \$1,047.36 \$028.82 \$1,008.09 \$1,008.09 \$1,008.09 \$1,008.05 \$1,008.05 \$1,008.05 \$1,008.05 \$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.27\$\$1,008.2	\$1,11.76 \$1,125.51 \$1,125.	\$455.11 \$2028.62 \$7765.16 \$3.080.18 \$3.080.18 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2690.43 \$2500.00 \$25.000.000\$200.00	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.4	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 S111,000,00 SS1,000,00 S12,000,00 S12,000,00 S12,000,00 SS1,000,00 S12,000,00 SS1,000,00 S12,000,00 SS1,000,00 S12,000,00 SS1,700,000 S14,700,000,00 SS2,000,000 S2,200,000,00 S22,200,000,00 S2,200,000,00 S22,200,000,00 S2,200,000,00 S22,200,000,00 S2,200,000,00 S2,200,000,00 S2,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 S3,200,000,00 <td>2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 2295, 641, 25 \$ 2215, 641, 25 \$ 2225, 641, 25 \$ 2225, 641, 25 \$ 2235, 484, 200, 25 \$ 2236, 440, 175 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2242, 440, 25 \$ 2229, 138, 200 \$ \$ 2229, 138, 200 \$ 2229, 138, 200 \$</td> <td>\$297, 167, 25 \$260, 633, 50 \$260, 633, 50 \$263, 641, 25 \$263, 641, 25 \$263, 641, 25 \$274, 641, 25 \$274, 640, 25 \$275, 250, 20, 25 \$275, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20</td> <td></td>	2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 2295, 641, 25 \$ 2215, 641, 25 \$ 2225, 641, 25 \$ 2225, 641, 25 \$ 2235, 484, 200, 25 \$ 2236, 440, 175 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2243, 490, 225 \$ 2242, 440, 25 \$ 2229, 138, 200 \$ \$ 2229, 138, 200 \$ 2229, 138, 200 \$	\$297, 167, 25 \$260, 633, 50 \$260, 633, 50 \$263, 641, 25 \$263, 641, 25 \$263, 641, 25 \$274, 641, 25 \$274, 640, 25 \$275, 250, 20, 25 \$275, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 1005/2014 Equalit Fund 05/202014 Equalit Fund 03/2016 Equalit Fund 021/2015 Equalit Fund 021/2015 Equalit Fund 021/2015 Equalit Fund 022/2015 Equalit Fund 022/2014 Equalit Fund 022/2015 Equalit Fund 022/2015 Equalit Fund 022/2015 Equalit Fund 022/2015 Equalit Fund 022/2015 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund 02/27/2017 Equalit Fund	8009 8019 8216 8718 8280 9503 10287 10287 10287 10550 10500 105500 10550 105500 10050 10050 100500 1000 1000	N. 148 Street Mallard Reserve Dr #201, 1722 Creative Dr A Crabtee Lane Contary Drw CL Contary Drw CL Fordham SI 77th Ter #222 77th Ter#222 77th Ter#22 77th Ter#2 77th T	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sinip Hill Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Peter Beach Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$100.00 \$100.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$9776.50 \$1,030.00 \$9776.50 \$1,030.00 \$1,030.00 \$1,040.50 \$1,040.00 \$1,245.00 \$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236.00\$\$1,236	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,77 \$1,000	\$1,147.36 \$1,082.73 \$1,147.36 \$2028.82 \$1,002.05 \$1,002.05 \$1,002.05 \$1,002.05 \$1,002.13 \$1,002.15\$\$1,002.15\$\$1,002.	\$1,181.78 \$1,125.51 \$1,181.78 \$906.68 \$1,025.51 \$1,005.51\$1,005.51\$1,005.55\$1,005.55\$1,005.55\$1,005.55\$1,005.55\$1,00	\$455.11 \$2028 62 \$785.16 \$378.51 \$3.000 107 \$3.000 507 \$4.000 507 \$4.0000 507 \$4.00000 507 \$4.00000 507 \$4.00000 507 \$4.00000 507 \$4.00000 507 \$4.000000000000000000000000000000000000	2557.40 \$326.64 \$322.68 \$195.84 \$206.20 \$206.20 \$206.44 \$2335.68 \$254.44 \$2335.68 \$254.52 \$244.84 \$2346.84 \$246.84 \$246.84 \$2560.00 \$5500.00 \$5500.00 \$5500.00 \$2331.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.19 \$2332.20	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000.00 \$111,000.00 \$110,000.00 \$110,000.00 \$121,000.00 \$122,000.00 \$122,000.00 \$20,000.00 \$20,000.00 \$212,000.00 \$212,000.00 \$212,000.00 \$212,000.00 \$212,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$222,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$223,000.00 \$235,000.0000000\$235,000000000000000000000000000000000000	$\begin{array}{c} 227, 17, 25 \\ 228, 633, 50 \\ 5289, 633, 50 \\ 5289, 690, 00 \\ 5285, 641, 25 \\ 5251, 641, 25 \\ 5251, 640, 25 \\ 5251, 640, 25 \\ 5251, 640, 25 \\ 5254, 400, 25 \\ 5254, 500, 25 \\ 5254, 500, 25 \\ 5254, 500, 25 \\ 5254, 500, 25 \\ 5254, 500, 25 \\ 5254, 764, 175 \\ 5547, 641, 75 \\ 5547, 641$	6 4297, 167 26 5 2686, 533 50 5 2689, 596, 60 5 2639, 596, 60 5 2639, 596, 60 5 2639, 596, 60 5 2639, 597, 55 5 263, 598, 50 5 2639, 598, 55 5 2639, 598, 55 5 2639, 598, 50 5 2639, 500, 50 5 375, 500, 00 5 3536, 561, 60 5 3536, 561, 60 5 3536, 661, 60 5 3536, 66	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 021472015 Equalt Fund 100927014 Equalt Fund 052927014 Equalt Fund 052927014 Equalt Fund 052927014 Equalt Fund 052927015 Equalt Fund 02172015 Equalt Fund 02172015 Equalt Fund 02172015 Equalt Fund 02072015 Equalt Fund 020927015 Equalt Fund 020770017 Equalt Fund 021770017 Equalt Fund 021750017 Equalt Fund 021550017 Equalt Fund	8009 8216 8216 8282 9503 9503 10540 10287 10283 10283 10283 105830 10540 10283 10293 10093 1000 10000 10000 10000 10000 10000 1000000	N. 148 Street Malard Reserve Dr #201, 1722 Crathvee Dr A Crathvee Lane Century Drwe Carninge Gan CL Fordham S1 Sanchary Cove Dr, #303, 1934 Abor Pointe Cr #104 Orange Sunset Dr #102 Wills Creek Drwe Richmond Place Dr Unit 931 W Bay Vills Zibh St N 42nd Ave 2nd Ave 2nd Shot #2 Davis Bivd #1 Davis Bivd #1 Davis Bivd #6 Davis Bivd #6 ItBin Ave #18 118th Ave #104 ItBin Ave #304	Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Soring Hill Soring Hill Soring Hill Soring Hill Soring Hill Soring Hill Soring Hill Soring Hill Tampa	\$1,050.00 \$1,050.00 \$1,050.00 \$8550.00 \$8550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.0	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,642.00 \$1,642.00 \$1,236.00 \$1,545.00 \$1,545.00	\$1,113,35 \$1,000,00 \$1,113,65 \$1,007,86 \$1,007	\$1,147.36 \$1,082.73 \$1,047.36 \$1,082.73 \$1,082.73 \$1,082.65 \$1,080.60 \$1,080.60 \$1,080.65 \$1,080.65 \$1,080.73 \$1,080.73 \$1,082.75 \$1,082.75	\$1,11.76 \$1,125.51 \$1,125.	\$455.11 \$528.62 \$775.16 \$1,060.18 \$309.167 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.65 \$1,380.85 \$1,502.82 \$351.03 \$2550.00 \$2500.00 \$25	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.42 \$257.4	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$5101,000,000 \$5101,000,000 \$110,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$122,000,000 \$123,000,000,000 \$123,0000,0000 \$123,0000,0000 \$123,0000,0000 \$123,0000,0000000000000000000000000000000	2207, 187, 25 \$ 2288, 633, 50 \$ 2289, 633, 50 \$ 2289, 649, 00 \$ 2235, 641, 25 \$ 2235, 641, 25 \$ 2243, 042, 25 \$ 2243, 042, 25 \$ 2244, 104, 25 \$ 2244, 104, 25 \$ 2244, 104, 25 \$ 2245, 144, 00 \$ 2245, 144, 00 \$ 2245, 144, 175 \$ 2326, 651, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00 \$ 2422, 252, 00	\$297, 187, 25 \$269, 533, 50 \$269, 596, 00 \$223, 564, 25 \$223, 564, 25 \$223, 564, 25 \$223, 564, 25 \$233, 564, 25 \$234, 563, 25 \$234, 163, 25 \$235,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 0214/2015 Equalit Fund 1005/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0715/2017 Equalit Fund	8009 8019 8216 8718 8216 9503 10287 10287 10287 10550 10580 105900 10590 1000 100	N 1-449 Street Mailard Reserve Dr #201, 1722 Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Line Contany Drive CL Gordman St Trith Ter #222 77th Ter#222 77th Ter#222 77	Tampa Tampa Tampa Tampa Tampa Tampa Soring Hill Seminole Seminole Seminole Seminole Seminole Saminole Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Tamp	\$1,050.00 \$1,000.00 \$1,050.00 \$8560.00 \$850.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,044.00 \$1,236.00 \$1,545.00 \$1,545.00	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,77 \$1,000	\$1,147.36 \$1,002.73 \$1,027.36 \$1,027.36 \$1,028.47 \$1,028.47 \$1,028.47 \$1,028.47 \$1,028.47 \$1,022.73 \$1,022.75 \$1,022.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75	\$1,181.78 \$1,125.51 \$1,181.78 \$966.68 \$1,025.51 \$1,125.51\$1,125.51\$1,125.51\$1,125.51\$1,125.51\$1,	\$455.11 \$2028.62 \$765.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$200.18 \$200.00 \$1.102.77\$1	\$257.40 \$326.04 \$323.08 \$195.84 \$299.20 \$375.84 \$357.8	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$111,000,000 \$111,000,000 \$111,000,000 \$121,000,000 \$121,000,000 \$121,000,000 \$122,000,000 \$123,000,0000 \$123,0000,0000 \$123,0000,0000000000000000000000000000000	$\begin{array}{c} 227, 17, 25 \\ 228, 633, 50 \\ 5289, 633, 50 \\ 5289, 690, 00 \\ 5285, 641, 25 \\ 5251, 641, 25 \\ 5251, 641, 25 \\ 5251, 640, 25 \\ 5251, 640, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5252, 91, 632, 50 \\ 5229, 103, 25 \\ 529, 103, 25 $	\$297, 167, 25 \$2696, 533, 50 \$2696, 503, 50 \$2695, 504, 50 \$2635, 641, 52 \$2635, 641, 52 \$264, 704, 52 \$264, 704, 52 \$264, 704, 52 \$264, 704, 52 \$263, 863, 55 \$2639, 863, 25 \$2639, 865, 20 \$2639, 865, 20 \$263	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 1005/2014 Equalit Fund 05/20214 Equalit Fund 05/20214 Equalit Fund 05/20214 Equalit Fund 05/20215 Equalit Fund 0214/2015 Equalit Fund 0214/2015 Equalit Fund 0214/2015 Equalit Fund 0225/2015 Equalit Fund 0225/2015 Equalit Fund 0225/2015 Equalit Fund 04/09/2015 Equalit Fund 04/09/2015 Equalit Fund 04/09/2015 Equalit Fund 04/09/2015 Equalit Fund 04/09/2015 Equalit Fund 02/07/2017 Equalit Fund 02/17/2017 Equalit Fund 02/15/2017 Equalit Fund	8009 03 8216 8276 8276 8276 8276 8276 8276 8276 827	N. 148 Street Malard Reserve Dr #201, 1722 Crathvee Dr A Crathvee Lane Century Drwe Carninge Gan CL Fridham Si Sanchary Cove Dr, #303, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Wills Creek Drwe Richmond Place Dr Unit 931 Wills Creek Drwe Richmond Place Dr Unit 931 Wills Orek Drwe Richmond Place Dr Unit 931 Wills Orek Brow Richmond Dr	Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Spring Hill Spring Hill Saminole Tampa Tam	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000,000 \$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,00	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,042.50 \$1,045.50\$\$1,045	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007,36 \$1,007,36 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,000,00 \$1,007,36 \$1,007	\$1,147.36 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.65 \$1,082.65 \$1,082.65 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.74 \$1,082.73 \$1,082.74 \$1,082.75	\$1,11.76 \$1,125.51 \$1,125.	\$455.11 \$528.62 \$776.516 \$3.080.18 \$3.080.613 \$3.080.62 \$1.080.85 \$0.018 \$507.811 \$509.82 \$509	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.80 \$357.80 \$357.80 \$357.80 \$357.80 \$357.80 \$357.80 \$357.80 \$357.180 \$357.180 \$357.180 \$357.452 \$3249.86 \$357.452 \$3249.86 \$357.24 \$3249.46 \$357.24 \$3249.46 \$357.20 \$3500.00 \$	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$5101,000,000 \$5101,000,000 \$110,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$125,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$1225,000,000 \$125,000,0000 \$125,000,0000 \$125,000,0000 \$125,0000,0000 \$125,0000,0000 \$125,0000,00000000 \$125,0000,0000000000000000000000000000000	2207, 187, 25 \$ 2288, 633, 50 \$ 2289, 633, 50 \$ 2289, 649, 00 \$ 2235, 641, 25 \$ 2235, 641, 25 \$ 2235, 641, 25 \$ 2236, 447, 25 \$ 2344, 301, 25 \$ 2344, 301, 25 \$ 2354, 301, 25 \$ 2354, 301, 25 \$ 2354, 301, 25 \$ 2352, 445, 50 \$ 2327, 443, 50 \$ 2322, 445, 50 \$ 2322, 445, 50 \$ 2322, 445, 50 \$ 2322, 454, 50 \$ 2322, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2324, 454, 50 \$ 2547, 441, 75 \$ 2324, 651, 00 \$ 2326, 651, 00 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75 \$ 2547, 641, 75	\$297, 167, 25 \$269, 533, 00 \$269, 596, 00 \$223, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$237, 563, 25 \$237, 163, 25 \$237, 163, 25 \$239, 163, 25 \$239, 140, 00 \$239, 140, 10 \$239, 140, 10 \$249, 141, 10 \$249,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 0214/2015 Equalit Fund 1005/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0706/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2015 Equalit Fund 0707/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0717/2017 Equalit Fund 0715/2017 Equalit Fund	8009 8019 8216 8718 8216 9503 10287 10287 10287 10550 10580 105900 10590 1000 100	N 1-449 Street Mailard Reserve Dr #201, 1722 Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Line Contany Drive CL Gordman St Trith Ter #222 77th Ter#222 77th Ter#222 77	Tampa Tampa Tampa Tampa Tampa Tampa Soring Hill Seminole Seminole Seminole Seminole Seminole Saminole Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Tamp	\$1,050.00 \$1,000.00 \$1,050.00 \$8560.00 \$850.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$978.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,044.00 \$1,236.00 \$1,545.00 \$1,545.00	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,77 \$1,000	\$1,147.36 \$1,002.73 \$1,027.36 \$1,027.36 \$1,028.47 \$1,028.47 \$1,028.47 \$1,028.47 \$1,028.47 \$1,022.73 \$1,022.75 \$1,022.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,023.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75 \$1,025.75	\$1,181.78 \$1,125.51 \$1,181.78 \$966.68 \$1,025.51 \$1,125.51\$1,125.51\$1,125.51\$1,125.51\$1,125.51\$1,	\$455.11 \$2028.62 \$765.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$307.85.16 \$200.18 \$200.00 \$1.102.77 \$	\$257.40 \$326.04 \$323.08 \$195.84 \$299.20 \$375.84 \$357.8	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		\$55,000,000 \$111,000,000 \$111,000,000 \$111,000,000 \$121,000,000 \$121,000,000 \$121,000,000 \$122,000,000 \$123,000,0000 \$123,0000,0000 \$123,0000,0000000000000000000000000000000	$\begin{array}{c} 227, 17, 25 \\ 228, 633, 50 \\ 5289, 633, 50 \\ 5289, 690, 00 \\ 5285, 641, 25 \\ 5251, 641, 25 \\ 5251, 641, 25 \\ 5251, 640, 25 \\ 5251, 640, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5254, 400, 25 \\ 5252, 91, 632, 50 \\ 5229, 103, 25 \\ 529, 103, 25 $	\$297, 167, 25 \$269, 633, 50 \$269, 690, 00 \$252, 641, 25 \$253, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$254, 640, 25 \$253, 385, 00 \$252, 940, 00 \$252, 950, 00 \$252,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 0214/0215 Equalt Fund 1005/2014 Equalt Fund 05/3/2014 Equalt Fund 05/3/2014 Equalt Fund 05/3/2014 Equalt Fund 05/3/2015 Equalt Fund 02/3/2015 Equalt Fund 1007/2015 Equalt Fund 02/3/2015 Equalt Fund 02/3/2014 Equalt Fund 02/3/2014 Equalt Fund 02/3/2014 Equalt Fund 02/3/2014 Equalt Fund 02/3/2015 Equalt Fund 02/3/2014 Equalt Fund 02/3/2015 Equalt Fund 02/3/2015 Equalt Fund 02/3/2017 Equalt Fund	8009 03 03 05 05 05 05 05 05 05 05 05 05 05 05 05	N 1-449 Street Mallard Reserve Dr #201, 1722 Crathive Dr A Crabtee Lane Centrary Drive L Centrary Drive L Centrary Drive L Centrary Drive L Centrary Drive L Centrary Color Dr. 800, 1934 Advance L Sanctary Cove Dr. 800, 1934 Advor Pointe Cr #104 Orange Sunset Dr #102 Wills Creek Drive Richmond Place Dr Unit 931 Wills Creek Drive Richmond Place Dr Unit 931 Wills Orek Brid Davis Blvd #1 Davis Blvd #1 Davis Blvd #1 Davis Blvd #1 Hilth Ave #10 Hilth Ave #10 Hilth Ave #28 Hilth Ave #38 Hilth Ave #38	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Seminole Seminole Seminole Seminole Seminole Seminole Simpa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Ta	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,0	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$1,030.00 \$1,0375.50 \$1,030.00 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,042.50 \$1,042.50 \$1,042.50 \$1,042.50 \$1,042.50 \$1,042.50 \$1,042.50 \$1,044.20 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,245.00 \$1,245.00 \$1,545.	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,022.73 \$1,147.36 \$028.82 \$1,008.05 \$1,002.73 \$1,002.92 \$1,002.93 \$1,002.90 \$1,002.9	\$1,181.78 \$1,125.51 \$1,181.78 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.68\$\$3,080.68\$\$3,080	9455.11 9208.02 9705.16 9278.56 9378.51 9309.02 9379.56 9399.02 939	\$257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$337.60.4 \$357.60.4 \$357.60.4 \$357.60.4 \$357.60.4 \$357.60.4 \$3234.48 \$3241.88 \$3241.88 \$3241.88 \$3244.96 \$325.24 \$3289.44 \$3280.40 \$3500.00 \$5500.00 \$5500.00 \$3231.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$462.38 \$323.19 \$466.89 \$1.868.69 \$1.868.59 \$1.865.59 \$1.865.59 \$1.865.59 \$1.865.59 \$1.865.59 \$1.865.59 \$1.865.59 \$1.855.56 \$1.855.56\$ \$1.855.56\$ \$1.855.56\$ \$1.855.56\$ 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S22.200.000.00 S22.0000.00 S22.200.000.00 S22.0000.00 S35.2000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S35.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 S277.0000.00 <t< td=""><td>$\begin{array}{c} \$227, 187, 25 \\ \$278, 633, 50 \\ \$\$288, 633, 50 \\ \$\$288, 633, 50 \\ \$\$289, 669, 00 \\ \$\$2825, 641, 25 \\ \$\$225, 641, 25 \\ \$\$225, 641, 25 \\ \$\$225, 641, 25 \\ \$\$225, 641, 25 \\ \$\$2243, 190, 255 \\ \$\$2243, 190, 255 \\ \$\$2243, 190, 255 \\ \$\$2243, 190, 255 \\ \$\$2243, 190, 255 \\ \$\$2253, 386, 500 \\ \$\$\$2253, 386, 500 \\ \$\$\$2229, 130, 205 \\ \$\$\$2229, 130, 205 \\ \$\$\$\$2229, 130, 205 \\ \$\$\$\$\$\$2229, 130, 205 \\ \$</td><td>\$297, 167, 25 \$269, 533, 00 \$269, 596, 00 \$223, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$237, 563, 25 \$237, 163, 25 \$237, 163, 25 \$239, 163, 25 \$239, 140, 00 \$239, 140, 10 \$239, 140, 10 \$249, 141, 10 \$249,</td><td></td></t<>	$\begin{array}{c} $227, 187, 25 \\ $278, 633, 50 \\ $$288, 633, 50 \\ $$288, 633, 50 \\ $$289, 669, 00 \\ $$2825, 641, 25 \\ $$225, 641, 25 \\ $$225, 641, 25 \\ $$225, 641, 25 \\ $$225, 641, 25 \\ $$2243, 190, 255 \\ $$2243, 190, 255 \\ $$2243, 190, 255 \\ $$2243, 190, 255 \\ $$2243, 190, 255 \\ $$2253, 386, 500 \\ $$$2253, 386, 500 \\ $$$2229, 130, 205 \\ $$$2229, 130, 205 \\ $$$$2229, 130, 205 \\ $$$$$$2229, 130, 205 \\ $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	\$297, 167, 25 \$269, 533, 00 \$269, 596, 00 \$223, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$235, 564, 25 \$237, 563, 25 \$237, 163, 25 \$237, 163, 25 \$239, 163, 25 \$239, 140, 00 \$239, 140, 10 \$239, 140, 10 \$249, 141, 10 \$249,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 021472015 Equalt Fund 1005/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 02172015 Equalt Fund 02172015 Equalt Fund 02172015 Equalt Fund 02172015 Equalt Fund 02072014 Equalt Fund 02072015 Equalt Fund 02072015 Equalt Fund 02072015 Equalt Fund 02072015 Equalt Fund 02072015 Equalt Fund 02072017 Equalt Fund 02152017 Equalt Fund	8009 8009 8216 8788 8780 8780 8780 8780 8780 8780 878	N. 148 Steet Mallard Reserve Dr #201, 1722 Crastive Dr # Crabter Lane Controy Diano Controy Diano Controy Diano Controy Diano Fordiam St 77th Ter #222 77th	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Soninole Tampa Tam	\$1,050,00 \$1,000,00 \$1,050,00 \$850,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000,00\$\$1,500,00\$\$1,500,00\$\$1,5	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$1030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,004.25 \$1,030.00 \$1,075.50 \$1,030.00 \$1,075.50 \$1,030.00 \$1,004.25 \$1,235.00 \$1,235.00 \$1,235.00 \$1,235.00 \$1,235.00 \$1,235.00 \$1,235.00 \$1,235.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,245.00 \$1,545.00	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,77 \$1,000,777 \$1,000,777 \$1,000,777 \$1,000,777 \$1,000,30 \$1	\$1,147.36 \$1,082.73 \$1,147.36 \$1,082.73 \$1,082.82 \$1,082.83 \$1,082.83 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,082.73 \$1,085.45 \$1,082.73 \$1,085.45 \$1,082.73 \$1,085.45 \$1,147.36 \$1,748	\$1,181.78 \$1,125.51 \$1,181.78 \$906.68 \$906.68 \$1,125.51\$\$1,125.51 \$1,125.51\$	945.5.11 9208.62 9785.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9399.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9499.44 9497.44 9407.44	2557.40 \$326.04 \$322.08 \$195.84 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$233.08 \$254.52 \$244.84 \$236.18 \$254.52 \$244.84 \$200.20 \$234.84 \$200.20 \$234.84 \$200.20 \$234.18 \$228.44 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$231.19 \$233.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$28866.28 \$2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5.000.00 SS5.000.00 SS6.000.00 SS5.000.00 SS7.000.00 SS5.000.00 SS7.000.00 SS5.000.00 SS7.000.00 SS2.000.00 SS7.000.00 SS2.200.00 S22.200.000.00 S22.200.000.00 SS3.0000.00 SS2.200.000.00 SS3.0000.00 SS2.200.000.00 SS3.0000.00 SS3.000.00 SS3.0000.00 SS3.0000.00 SS4.0000.00 SS4.0000.00 SS5.0000.00 SS5.0	$\begin{array}{c} $227, 17, 25 \\ $228, 633, 50 \\ $228, 633, 50 \\ $228, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 641, 25 \\ $225, 402, 25 \\ $225, 402, 25 \\ $223, 100, 25 \\ $224, 100, 25 \\ $222, 100, 25 \\ $222, 100, 25 \\ $222, 100, 25 \\ $222, 100, 25 \\ $222, 100, 25 \\ $222, 100, 25 \\ $223, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 100, 25 \\ $233, 10$	6 397, 167 28 5 289, 633 50 5 289, 647 50 5 289, 647 50 5 289, 647 50 5 289, 647 50 5 284, 647 50 5 285, 948 50 5 285, 958 50 5 2858 50 5 285	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 0214/0215 Equalt Fund 1005/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2013 Equalt Fund 0214/2013 Equalt Fund 10074/2013 Equalt Fund 10074/2013 Equalt Fund 10074/2015 Equalt Fund 0205/2015 Equalt Fund 0205/2015 Equalt Fund 04079/2015 Equalt Fund 02177/2017 Equalt Fund 02175/2017 Equalt Fund 02155/2017 Equalt Fund	8009 8009 8216 8718 9533 9253 9253 10287 10550 1027 10550 1027 10550 10500 10000 10000 10000 10000 10000 1000000	N. 14/h Street N. 14/h Street Mallard Reserve Dr #201, 1722 Crathive Dr A Crabbee Lane Cantary Drive Carning Gian CL Carning Gian CL Street CL Street CL Street CL Street CL Street CL Street CL Carning Sunset Dr #102 Villa Creek Drive Richmoot Place Dr Unit 931 Wills Orek Brid Davis Bhud #1 Davis Bhud #6 Davis Bhud #6 D	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sorinotel Seminote Seminote Seminote Seminote Seminote Seminote Seminote Seminote Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tampa Ta	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000,000,000,000\$1,500,000,000,000,000\$1,500,000,000,0	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$1,030.00 \$1,0375.50 \$1,030.00 \$1,0375.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,2442.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,246.00 \$2,060.00 \$2,060.00 \$2,060.00 \$1,545.00\$\$1,545.00\$\$1,545.00\$\$1,56	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,073,67 \$1,077,87 \$1,007,36 \$1,070,36 \$1,070,47 \$1,070,47 \$1,070,47 \$1,070,47 \$1,007,36 \$1,007	\$1,147.36 \$1,062.73 \$1,07.36 \$1,027.36 \$1,028.05\$1,028.0	\$1,181.78 \$1,125.51 \$1,181.78 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.25 \$3,080	9455.11 9208.02 9705.16 9278.516 9378.516 9378.5178.51 9390.167 9390.18 9300.18 9300	\$257.40 \$326.04 \$325.04 \$295.54 \$295.54 \$295.20 \$337.6.04 \$237.6.04 \$237.6.04 \$237.6.04 \$234.46 \$234.46 \$234.46 \$234.46 \$234.46 \$234.46 \$234.46 \$252.24 \$280.44 \$250.00 \$250.00 \$2331.19 \$462.38 \$242.31.19 \$462.38 \$233.19 \$233.20 \$235.60 \$255.60 \$2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS1,000,00 SS1,000,00 S111,000,00 SS1,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S35,0000,00 S35,0000,00	$\begin{split} & 227, 187, 25 \\ & 228, 633, 50 \\ & 5289, 633, 50 \\ & 5289, 669, 00 \\ & 5289, 669, 00 \\ & 5285, 641, 25 \\ & 5225, 641, 25 \\ & 5225, 641, 25 \\ & 5225, 641, 25 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5222, 403, 255 \\ & 5222, 4163, 255 \\ & 52229, 138, 203 \\ & 5242, 205, 003 \\ & 5547, 641, 755 \\ & 5547, 64$	\$297, 197, 25 \$298, 596, 00 \$298, 596, 00 \$298, 596, 00 \$298, 596, 00 \$298, 596, 00 \$298, 597, 50 \$298, 597, 50 \$298, 597, 50 \$298, 597, 50 \$298, 597, 50 \$299, 592, 50 \$299, 592, 50 \$299, 592, 50 \$299, 500, 50 \$299, 400, 00 \$299, 400, 00 \$299, 400, 50 \$299,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 0214/2015 Equalit Fund 1005/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0507/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund 0207/2017 Equalit Fund	8009 8009 8216 8216 8788 8216 8788 8216 8216 8216 8217 8217 821 821 821 821 821 821 821 821 821 821	N. 148 Street Mallard Reserve Dr #201, 1722 Creative Dr & Crabtee Lane Contary Drive CL Gentry Drive CL Gentry Drive CL Fordham SI 77th Ter #222 77th Ter#222 77th Ter#222 77t	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sinip Hill Seminole Tampa Tamp	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$9776.50 \$1,030.00 \$9776.50 \$1,030.00 \$9776.50 \$1,030.00 \$1,040.50 \$1,040.50 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,55	\$1,113,35 \$1,000,30 \$1,113,35 \$1,000,77 \$1,000	51,147.26 51,002.73	\$1,11.76 \$1,125\$	945.5.11 9208.22 9765.16 9278.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.25 9399.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9499.44 9407.45 9407.45	3257.40 3326.04 3326.04 3326.04 3326.20 33264.24 33264.24 33264.24 33264.24 33264.24 33264.25 3246.25 3466.2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5.000.00 SS5.000.00 SS6.000.00 SS6.000.00 SS7.000.00 SS7.000.00 SS7.000.00 SS7.000.00 SS7.000.00 SS7.000.00 SS7.000.00 SS2.200.00 SS2.200.000.00 SS2.200.000.00 SS3.000.00 SS3.000.00 SS3.0000.00 SS3.0000.00 S	2207, 187, 25 5 2208, 633, 50 \$ 2208, 633, 50 \$ 2209, 649, 00 \$ 2215, 641, 25 \$ 2221, 1042, 25 \$ 2231, 1042, 25 \$ 2231, 1042, 25 \$ 2231, 1042, 25 \$ 2233, 385, 00 \$ 2234, 1040, 02 \$ 2252, 1040, 25 \$ 2252, 1040, 25 \$ 2262, 445, 50 \$ 2262, 446, 50 \$ 2262, 1043, 25 \$ 227, 1040, 25 \$ 2262, 446, 20 \$ \$ 2262, 446, 20 \$ \$ 226, 1040, 25 \$ 227, 1040, 25 \$ 2262, 446, 20 \$ \$ 226, 1040, 25 \$ \$ 227, 1040, 25 \$ 227, 1040, 20 \$ 227	6 4297, 167 26 5 2686, 533 50 5 2689, 563 50 5 2698, 564 50 5 2628, 564 50 5 2629, 565 50 5 2629, 555 50	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 021472015 Equalit Fund 1005/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2015 Equalit Fund 0214/2013 Equalit Fund 0217/2015 Equalit Fund 0205/2015 Equalit Fund 0205/2015 Equalit Fund 0205/2015 Equalit Fund 0407/2015 Equalit Fund 0217/2017 Equalit Fund 0215/2017 Equalit Fund	8009 8009 8216 8718 8788 9315 10287 10550 10287 110550 10287 110550 10287 110550 10287 110550 10287 110550 10287 110550 10287 10550 1027 10550 1027 10550 1027 10550 1027 10550 1027 10550 1027 10550 1027 10550 1027 10550 1027 10570 1027 10570 1027 10570 1027 10570 1027 10570 1027 10570 1027 10270 10070 10000 10000 100000000	N. 14/h Street N. 14/h Street Mallard Reserve Dr #201, 1722 Crathive Dr A Crabbee Lane Cantary Drive Carning Gian CL Carning Gian CL Street CL Street CL Street CL Street CL Street CL Street CL Carning Sunset Dr #102 Villa Creek Drive Richmoot Place Dr Unit 931 Wills Orek Brid Davis Bhud #1 Davis Bhud #6 Davis Bhud #6 D	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Soringhill Seminole Seminole Seminole Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Tam	\$1,050,00 \$1,050,00 \$1,050,00 \$8550,00 \$8550,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000,000,000,000\$1,500,000,000,000,000\$1,500,000,000,0	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$1,030.00 \$1,0375.50 \$1,030.00 \$1,0375.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,042.55 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,2442.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,246.00 \$2,060.00 \$2,060.00 \$2,060.00 \$1,545.00\$\$1,545.00\$\$1,545.00\$\$1,56	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,062.73 \$1,07.36 \$1,027.36 \$1,028.05\$1,028.0	\$1,181.78 \$1,125.51 \$1,181.78 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.23 \$3,080.25 \$3,080	945.5.11 9208.62 9785.16 9378.516 9378.516 9378.5178.51 9301.67 931.386.42 9469.43 9469.43 9469.43 9469.43 9469.43 9469.43 9469.43 9469.43 9469.43 9479.48 947.44 9407.44 94	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.80 \$257.4	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS1,000,00 SS1,000,00 S111,000,00 SS1,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S22,000,000,00 S35,0000,00 S35,0000,00	$\begin{split} & 227, 187, 25 \\ & 228, 633, 50 \\ & 5289, 633, 50 \\ & 5289, 669, 00 \\ & 5289, 669, 00 \\ & 5285, 641, 25 \\ & 5225, 641, 25 \\ & 5225, 641, 25 \\ & 5225, 641, 25 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5245, 403, 255 \\ & 5222, 403, 255 \\ & 5222, 4163, 255 \\ & 52229, 138, 203 \\ & 5242, 205, 003 \\ & 5547, 641, 755 \\ & 5547, 64$	\$297, 187, 25 \$289, 596, 00 \$289, 596, 00 \$283, 641, 25 \$283, 641, 25 \$283, 641, 25 \$283, 641, 25 \$283, 641, 25 \$283, 640, 25 \$283, 640, 25 \$283, 840, 00 \$283, 840, 00 \$283, 840, 00 \$284, 845, 00 \$283, 840, 00 \$284, 840, 10 \$284,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalit Fund 0214/2015 Equalit Fund 1005/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2014 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0505/2015 Equalit Fund 0507/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund 0207/2015 Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund Equalit Fund 0207/2017 Equalit Fund	8009 8009 8216 8216 8788 8216 8788 8216 8216 8216 8217 8217 821 821 821 821 821 821 821 821 821 821	N. 148 Street Malard Reserve Dr #201, 1722 Crathvee Dr & Crathvee Dr & Crathvee Dr & Crathvee Dr & Crathvee Dr & Carlinge Glain CL Carlinge Glain CL Sanchary Cove Dr, #303, 1934 Abor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Dr Ville Richmond Place Dr Unit 931 W Bay Villa Creek Dr Ville Richmond Place Dr Unit 931 W Bay Villa Creek Dr Ville Richmond Place Dr Unit 931 W Bay Villa Creek Brow Richmond Place Dr Unit 931 W Bay Villa Creek Brow Richmond Place Dr Unit 931 W Bay Villa Creek Brow Richmond Place Davis Bhort #12 Davis Bhort #12 Davis Bhort #16 Davis Bhort #16 Davis Bhort #16 116th Ave #178 116th Ave #178 116th Ave #178 116th Ave #174 116th Ave #174 116th Ave #174	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sinip Hill Seminole Tampa Tamp	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$9778.50 \$1,030.00 \$9775.50 \$1,030.00 \$977.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,042.50 \$1,045.50 \$1,045.50 \$1,045.50 \$1,545.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00\$\$2,060.00	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,022.73 \$1,147.36 \$3028.82 \$1,008.05 \$1,008.	\$1,11.76 \$1,125.51 \$1,125.	945.5.11 9208.22 9765.16 9278.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.5.16 9378.25 9399.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9489.43 9499.44 9407.45 9407.45	3257.40 3326.04 3326.04 3326.04 3326.20 33264.24 33264.24 33264.24 33264.24 33264.24 33264.25 3246.25 3466.2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS6.000.00 SS6.000.00 S110.000.00 SS1.000.00 S125.000.00 SS5.000.00 S125.000.00 SS5.000.00 S125.000.00 SS5.000.00 S125.000.00 SS7.000.00 S125.000.00 SS7.000.00 S17.000.00 SS2.0000.00 S225.0000.00 SS2.200.000.00 S225.0000.00 S225.0000.00 S225.0000.00 SS2.200.000.00 S225.0000.00 SS3.300.00 S25.0000.00 SS3.300.00 S25.0000.00 SS3.300.00 S35.0000.00 SS3.300.00 S35.0000.00 SS3.300.00 S35.0000.00 SS3.300.00 S35.0000.00 SS5.0000.00 S275.0000.00 SS5.0000.00 S275.0000.00 SS5.0000.00 S35.0000.00 SS5.0000.00 S35.0000.00 SS5.0000.00 S35.0000.00 SS5.0000.00 S35.00000.00 <td< td=""><td>2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 2295, 641, 25 \$ 2215, 641, 25 \$ 2223, 034, 25 \$ 2224, 034, 25 \$ 2235, 441, 25 \$ 2236, 441, 75 \$ 2243, 190, 22 \$ 2242, 440, 25 \$ 2229, 138, 20 \$ 2229, 229, 20 \$ 2230, 20 \$ 2230, 20 \$ 2242, 225, 00 \$</td><td>6 307, 167 25 5 269, 633 50 5 269, 643 50 5 269, 647 50 5 263, 647 50 5 264, 646 50 5 264, 646 50 5 264, 646 50 5 264, 646 50 5 267, 647 50 5 267,</td><td></td></td<>	2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 2295, 641, 25 \$ 2215, 641, 25 \$ 2223, 034, 25 \$ 2224, 034, 25 \$ 2235, 441, 25 \$ 2236, 441, 75 \$ 2243, 190, 22 \$ 2242, 440, 25 \$ 2229, 138, 20 \$ 2229, 229, 20 \$ 2230, 20 \$ 2230, 20 \$ 2242, 225, 00 \$	6 307, 167 25 5 269, 633 50 5 269, 643 50 5 269, 647 50 5 263, 647 50 5 264, 646 50 5 264, 646 50 5 264, 646 50 5 264, 646 50 5 267, 647 50 5 267,	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 0214/0215 Equalt Fund 1005/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2015 Equalt Fund 0505/2015 Equalt Fund 0505/2015 Equalt Fund 0507/2015 Equalt Fund 0507/2017 Equalt Fund 0515/2017 Equalt Fund	8009 8019 8216 8718 8116 8116 8116 8116 8116 8116 81	N. 148 Street Mallard Reserve Dr #201, 1722 Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Street Fording Street Fording Street Fording Street Fording Street Fording Street Street Street Street Print For #222 77th Terrace #212 77th	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sorinote Seminote Seminote Seminote Seminote Saminote Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Tamp	\$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000,00 \$1,500,000,000,000,000,000,000,000,000,00	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,0350 \$1,0350 \$1,0350 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,042.00 \$1,042.00 \$1,042.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,246.00 \$1,246.00 \$2,060	\$1,113,35 \$1,000,30 \$1,113,35 \$1,007,36 \$1,007,36 \$1,007,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,007	51,147.36 51,002.73 51,003.00	\$1,181.78 \$1,125.51 \$1,181.78 \$1,125.51 \$1,125.51 \$1,025.72 \$1,025	9455.11 9208.02 9705.16 9278.516 9378.516 9378.5178.51 937.85178.51 937.85178.51 938.98143 938.983.93 938.983.93 938.928 939.938 939.928 939.9	3257.40 3326.04 3328.04 3328.04 3595.84 3595.84 3595.84 3537.64 3537.64 3537.64 3537.64 3537.64 3536.00 3537.64 3536.168 3525.452 3544.94 3526.00 3536.00 3536.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3531.19 3646.38 3534.19 3646.38 3534.19 3646.38 3534.19 31.686.8	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS6.000.00 SS6.000.00 SS1.000.00 SS1.000.00 SS2.000.00 SS2.000.00 SS2.000.00 SS2.200.00.00 SS2.000.00 SS2.200.00.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.0000.00 SS3.000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00	2207, 187, 25 5, 2208, 633, 50 \$ 2209, 669, 00 \$ 2205, 641, 25 \$ 2215, 641, 25 \$ 2215, 641, 25 \$ 2215, 641, 25 \$ 2235, 103, 25 \$ 2234, 103, 25 \$ 2234, 103, 25 \$ 2234, 103, 25 \$ 2234, 104, 00 \$ 2235, 243, 203, 25 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 123, 224, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 125 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 125 \$ 2244, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 125 \$	 \$297, 167, 25 \$299, 509, 00 \$229, 647, 55 \$229, 647, 55 \$229, 647, 55 \$239, 647, 55 \$249, 653, 56 \$249, 653, 56 \$249, 653, 56 \$249, 653, 56 \$259, 647, 55 \$259, 647, 55 \$259, 647, 55 \$259, 647, 75 \$257, 647, 76 \$257, 647, 76	
	1 Yes No No No No No No No No No No No No No	011772015 Equite Fund 0214/2015 Equite Fund 05272014 Equite Fund 05272014 Equite Fund 05272014 Equite Fund 05272014 Equite Fund 05272015 Equite Fund 011772015 Equite Fund 011772015 Equite Fund 021772015 Equite Fund 02072015 Equite Fund 02072017 Equite Fund	8009 8009 8216 8718 8216 8718 10283 10293 1020 1009 1009 1007 1007 1007 1007 1007 100	N 1-419 Street Mallard Reserve Dr #201, 1722 Crathvee Dr A Crathvee Lane Century Drwe Carninge Gan CL Frightam 33 Sanchary Cove Dr, #303, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Drwe Richmond Place Dr Unit 931 Wills Creek Drwe Richmond Place Dr Unit 931 Wills Orek Drwe Richmond Place Dr Unit 931 Wills Orek Brow Richmond Dr Brow R	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Soninole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Tampa	\$1,050,00 \$1,050,00 \$1,050,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$31,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$35,000,00 \$3,000,00 \$1,200,00 \$1,500,000 \$1,500,0000,000 \$1,500,0000\$1,500,0000\$1,500,0000\$1,500,0000\$1,5000,0000\$1,5000,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$9778.50 \$1,030.00 \$9775.50 \$1,030.00 \$977.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,238.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$1,545.00 \$2,060.00 \$2	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,022.73 \$1,027.36 \$1,027.36 \$1,027.36 \$1,028.47 \$1,029.47	\$1,11.76 \$1,125.51 \$1,125.	945.5.11 5928.62 5765.16 5776.5.16 51.060.18 5090.17 51.386.05 51.386.05 51.386.05 51.386.05 51.386.05 51.386.05 51.397.91 5682.24 51.07.91 5682.24 51.07.91 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 53.102.77 52.055.3 52.055.3 52.055.3 51.102.77 52.03.72 52.0	\$257.40 \$326.04 \$322.68 \$195.84 \$295.20 \$377.80 \$257.6	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS1,000,00 SS1,000,00 S111,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S114,000,00 SS2,000,00 S22,000,000,00 SS2,000,000,00 S25,0000,000,00 SS2,000,000,00 S25,000,000,00 SS3,000,000,00 S25,000,000,00 SS3,000,000,00 S35,0000,000,00 SS3,000,000,00 S35,0000,000,00 SS3,000,000,00 S35,0000,000,000,00 SS3,0000,000 S35,0000,000,000,000,000,000,000,000,000,	2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 5289, 659, 00 \$ 5289, 659, 00 \$ 5215, 641, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 445, 50 \$ 5215, 440, 00 \$ 5217, 403, 25 \$ 5212, 403, 25 \$ 5222, 413, 25 \$ 5223, 414, 75 \$ 5232, 651, 00 \$ 5323, 417, 75 \$ 5324, 641, 75 \$ 5327,	6 4297, 167 28 5 4286, 533 50 5 4286, 543 50 5 4286, 543 50 5 4286, 543 50 5 4287, 544 50 5 4297, 545 70 5 427, 555 50 5 422, 555	
	1 Yes No No No No No No No No No No No No No	011772015 Equalt Fund 0214/2015 Equalt Fund 1005/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2014 Equalt Fund 0505/2015 Equalt Fund 0505/2015 Equalt Fund 0505/2015 Equalt Fund 0507/2015 Equalt Fund 0507/2017 Equalt Fund 0515/2017 Equalt Fund	8009 8019 8216 8718 8116 8116 8116 8116 8116 8116 81	N. 148 Street Mallard Reserve Dr #201, 1722 Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Dr & Crathver Street Fording Street Fording Street Fording Street Fording Street Fording Street Street Street Street Print For #222 77th Terrace #212 77th	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sorinote Seminote Seminote Seminote Seminote Saminote Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa Tamp	\$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,050,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000,00 \$1,500,000,000,000,000,000,000,000,000,00	\$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,0350 \$1,0350 \$1,0350 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$978.50 \$1,030.00 \$1,042.00 \$1,042.00 \$1,042.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,242.00 \$1,246.00 \$1,246.00 \$2,060	\$1,113,35 \$1,000,30 \$1,113,35 \$1,007,36 \$1,007,36 \$1,007,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,000,36 \$1,007	51,147.36 51,002.73 51,003.00	\$1,181.78 \$1,125.51 \$1,181.78 \$1,125.51 \$1,125.51 \$1,025.72 \$1,025	9455.11 9208.02 9705.16 9278.516 9378.516 9378.5178.51 937.85178.51 937.85178.51 938.98143 938.983.93 938.983.93 938.928 939.938 939.928 939.9	3257.40 3326.04 3328.04 3328.04 3595.84 3595.84 3595.84 3537.64 3537.64 3537.64 3537.64 3537.64 3536.00 3537.64 3536.168 3525.452 3544.94 3526.00 3536.00 3536.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3530.00 3531.19 3646.38 3534.19 3646.38 3534.19 3646.38 3534.19 31.686.8	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS5.000.00 SS6.000.00 SS6.000.00 SS1.000.00 SS1.000.00 SS2.000.00 SS2.000.00 SS2.000.00 SS2.200.00.00 SS2.000.00 SS2.200.00.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.000.00 SS3.0000.00 SS3.000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00 SS3.0000.00	2207, 187, 25 5, 2208, 633, 50 \$ 2209, 669, 00 \$ 2205, 641, 25 \$ 2215, 641, 25 \$ 2215, 641, 25 \$ 2215, 641, 25 \$ 2235, 103, 25 \$ 2234, 103, 25 \$ 2234, 103, 25 \$ 2234, 103, 25 \$ 2234, 104, 00 \$ 2235, 243, 203, 25 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 140, 00 \$ 2232, 123, 224, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 125 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2224, 124, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 224, 225 \$ 2232, 124, 125 \$ 2244, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2254, 124, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$ 2255, 125 \$ 2254, 125 \$	 \$297, 167, 25 \$299, 509, 00 \$229, 647, 55 \$229, 647, 55 \$229, 647, 55 \$239, 647, 55 \$249, 653, 56 \$249, 653, 56 \$249, 653, 56 \$249, 653, 56 \$259, 647, 55 \$259, 647, 55 \$259, 647, 55 \$259, 647, 75 \$257, 647, 76 \$257, 647, 76	
	1 Yes No No No No No No No No No No No No No	011772015 Equite Fund 0214/2015 Equite Fund 05927014 Equite Fund 05927014 Equite Fund 05927014 Equite Fund 05927014 Equite Fund 05927015 Equite Fund 011772015 Equite Fund 011772015 Equite Fund 021772015 Equite Fund 021720105 Equite Fund 020720105 Equite Fund 020720105 Equite Fund 020720105 Equite Fund 02072015 Equite Fund 02072017 Equite Fund	8009 8009 8216 8718 8216 8718 10283 10293 1020 1009 1009 1007 1007 1007 1007 1007 100	N 1-419 Street Mallard Reserve Dr #201, 1722 Crathvee Dr A Crathvee Lane Century Drwe Carninge Gan CL Frightam 33 Sanchary Cove Dr, #303, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Drwe Richmond Place Dr Unit 931 Wills Creek Drwe Richmond Place Dr Unit 931 Wills Orek Drwe Richmond Place Dr Unit 931 Wills Orek Brow Richmond Dr Brow R	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Soninole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Tampa	\$1,050,00 \$1,050,00 \$1,050,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$31,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$35,000,00 \$3,000,00 \$1,200,00 \$1,500,000 \$1,500,0000,000 \$1,500,0000\$1,500,0000\$1,500,0000\$1,500,0000\$1,5000,0000\$1,5000,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$	\$1,081.50 \$1,030.00 \$1,081.50 \$9775.50 \$9775.50 \$9775.50 \$9775.50 \$1,030.00 \$1,030.00 \$9778.50 \$1,030.00 \$9775.50 \$1,030.00 \$977.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,030.00 \$9778.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,040.425 \$1,081.50 \$1,080.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,545.00 \$2,060.00 \$2,	\$1,113,35 \$1,000,00 \$1,113,35 \$1,007,36 \$1,007	\$1,147.36 \$1,022.73 \$1,027.36 \$1,027.36 \$1,027.36 \$1,028.47 \$1,029.47	\$1,11.76 \$1,125.51 \$1,125.	945.5.11 5928.62 5765.16 5776.5.16 51.060.18 500.18 51.080.50 51.080.50 51.080.50 51.080.50 51.080.50 51.080.50 51.020.50 552.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 52.500.00 53.102.77 51.102.77 52.03.72 52.03.	\$257.40 \$326.04 \$322.68 \$195.84 \$295.20 \$377.80 \$257.6	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,00 \$44,900,000,000,00 \$44,900,000,000,000,000,000,000,000,000,0		SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS5,000,00 SS1,000,00 SS1,000,00 S111,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S112,000,00 SS1,000,00 S114,000,00 SS2,000,00 S22,000,000,00 SS2,000,000,00 S25,0000,000,00 SS2,000,000,00 S25,000,000,00 SS3,000,000,00 S25,000,000,00 SS3,000,000,00 S35,0000,000,00 SS3,000,000,00 S35,0000,000,00 SS3,000,000,00 S35,0000,000,000,00 SS3,0000,000 S35,0000,000,000,000,000,000,000,000,000,	2207, 187, 25 5 2288, 633, 50 \$ 5289, 659, 00 \$ 5289, 659, 00 \$ 5289, 659, 00 \$ 5215, 641, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 441, 25 \$ 5215, 445, 50 \$ 5215, 440, 00 \$ 5217, 403, 25 \$ 5212, 403, 25 \$ 5222, 413, 25 \$ 5223, 414, 75 \$ 5232, 651, 00 \$ 5323, 417, 75 \$ 5324, 641, 75 \$ 5327,	6 4297, 167 28 5 4286, 533 50 5 4286, 543 50 5 4286, 543 50 5 4286, 543 50 5 4287, 544 50 5 4297, 545 70 5 427, 555 50 5 422, 555	

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1	No	02/17/2017 Equialt Fund	209 Columbia Dr #1	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #2	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #3	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #4	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #5	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #6	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #7	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175.000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #8	Tampa	\$1,500.00	\$1,545.00	\$1,591,35	\$1,639,09	\$1,688,26	\$1,568,51	\$551.17		\$225.000.00	\$397,008.00 \$ -	\$397.008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #9	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #10	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175.000.00	\$347,208.00 \$ -	\$347,208.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #11	Tampa	\$1,500.00	\$1,545.00	\$1,591,35	\$1,639,09	\$1,688.26	\$1,568,51	\$551.17		\$225,000.00	\$397.008.00 \$ -	\$397.008.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #12	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347.208.00	
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #1	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1.885.14	\$451.50		\$225.000.00	\$451.584.00 \$ -	\$451.584.00	-
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #1 212 Columbia Dr #2	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,885.14	\$451.50		\$225,000.00	\$451,584.00 \$ -	\$451.584.00	-
	No	02/17/2017 Equialt Fund	212 Columbia Dr #2 214 Columbia Dr #1	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$982.49	\$398.25		\$175.000.00	\$385.481.50 \$ -	\$385.481.50	-
					\$1,700.00	\$1,442.00	\$1,803.53	\$1,857.64	\$1,913.36	\$962.49				\$450,919.25 \$ -	\$365,461.50 \$450,919,25	-
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #2	Tampa							\$398.25		\$225,000.00			
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #3	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$982.49	\$398.25		\$175,000.00	\$385,481.50 \$ -	\$385,481.50	-
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #4	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,964.98	\$398.25		\$225,000.00	\$450,919.25 \$ -	\$450,919.25	_
1	No	02/17/2017 Equialt Fund	225 Danube Dr #1	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	02/17/2017 Equialt Fund	225 Danube Dr #2	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	02/17/2017 Equialt Fund	225 Danube Dr #3	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	_
1	No	02/17/2017 Equialt Fund	225 Danube Dr #4	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	\$2,025,000.00	\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #2	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #3	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #4	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #6	Treasure Island	\$6.000.00	\$6,180.00	\$6,365,40	\$6.556.36	\$6,753.05	\$1.370.63	\$2.025.95		\$350.000.00	\$980.048.86	\$980.048.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #7	Treasure Island	\$6,500.00	\$6,695,00	\$6,895,85	\$7,102,73	\$7.315.81	\$3,777,80	\$2,315,37		\$425.000.00	\$1.027.240.43	\$1.027,240.43	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #8	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$1,850.34	\$1,157.68		\$300,000.00	\$728,456.86	\$728.456.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #9	Treasure Island	\$4,500.00	\$4,635,00	\$4,774.05	\$4,917,27	\$5.064.79	\$2,415,75	\$1,157,68		\$300,000,00	\$720.379.57	\$720,379.57	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #10	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #11	Treasure Island	\$5,000.00	\$5,150.00	\$5,304,50	\$5,463,64	\$5.627.54	\$2,998.27	\$1,736.53		\$375.000.00	\$789,502,86	\$789.502.86	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #12	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #12 8105 W Gulf Blvd #14	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5.627.54	\$2,998.27	\$1,736.53		\$375.000.00	\$789,502.86	\$789.502.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #1	Treasure Island	\$3,500.00	\$3,605.00	\$3,713,15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	\$787.000.00	\$250,000.00	\$570,369.14 \$ -	\$570.369.14	-
	No	02/27/2017 Silver Sands	12315 Gulf Blvd #2	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	\$757,000.00	\$250,000.00	\$570,369,14 \$ -	\$570.369.14	-
	No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #2 12315 Gulf Blvd #3	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	•	\$250,000.00	\$570,369.14 \$ -	\$570,369.14	-
	No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #3 12315 Gulf Blvd #4	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	•	\$250,000.00	\$570,369.14 \$ -	\$570,369.14	-
	NO											•			\$484.654.86	-
1		02/27/2017 Silver Sands	12315 Gulf Blvd #5	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63		\$200,000.00	\$484,654.86 \$ -		
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #6	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	•	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #7	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	•	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	·	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54	\$1,525,000.00	\$200,000.00	\$638,454.86	\$638,454.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #2	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$2,141.62	\$583.27		\$175,000.00	\$475,358.71	\$475,358.71	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #3	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80	-	\$250,000.00	\$715,836.86	\$715,836.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #4	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80		\$250,000.00	\$715,836.86	\$715,836.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54		\$200,000.00	\$638,454.86	\$638,454.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #6	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17		\$250,000.00	\$633,676.86	\$633,676.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #7	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17		\$250,000.00	\$633,676.86	\$633,676.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27		\$200,000.00	\$485,149.00	\$485,149.00	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #9	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27		\$200,000.00	\$485,149.00	\$485,149.00	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #10	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,456.30	\$1,458.17		\$250,000.00	\$644,079.00	\$644,079.00	
1	No	12/21/2016 Equialt Fund	6209 2nd Ave	St Pete	\$2,000.00	\$2.060.00	\$2,121.80	\$2,185,45	\$2,251.02	\$2.000.00	\$600.00		\$250.000.00	\$305,714,29	\$305.714.29	
1	No	12/21/2016 Equialt Fund	5001 8th Ave	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1.639.09	\$1.688.26	\$1,456.30	\$600.00		\$250.000.00	\$227,767.14	\$250.000.00	
		Equialt Fund	4203 W Bay Villa	Tampa	\$3.000.00	\$3.090.00	\$3,182,70	\$3.278.18	\$3.376.53	\$1,000.00	\$600.00		\$250,000.00	\$491.428.57	\$491.428.57	+
																+
1		Equialt Fund	292 42nd Ave	St Pete Beach	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,200.00	\$600.00		\$250,000.00	\$388,571.43	\$388,571.43	
1		Equialt Fund	6482 20th St N	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,500.00	\$600.00		\$300,000.00	\$227,142.86	\$300,000.00	
1		Equialt Fund	222 W Clinton	tampa	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23				\$140,000.00	\$162,857.14	\$162,857.14	
1		Equialt Fund	10455 CARROLLBROOK CT. UNIT 21		\$1.000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$704.00	\$400.00		\$115.000.00	\$155,657.14	\$155.657.14	
4		Equialt Fund	1264 E 113TH AVE, UNIT J105,	Tampa	\$700.00	\$721.00	\$742.63	\$764.91	¥1,120.01	\$370.00	\$400.00		\$75,000.00	\$109.000.00	\$109,000,00	-
-		Equiait Pund	1204 E 11311 AVE, UNIT 3103,	rampd	\$700.00	<i>q12</i> 1.00	@/42.03	<i>a10</i> 4.91		<i>\$370.00</i>	<i>φ</i> ≈00.00		ar 5,000.00	\$0.00	\$109,000.00	-
														30.00	► − − − −	-
\$267.00	43				\$428.325.00	\$441,174,75	\$454,409,99	\$468.042.29	\$481,295.70	\$293,922.03	\$140.214.23	\$0.00 \$16,818,296.80 \$1,945,000.0	0 \$49,520,000,001	100 407 642 24	\$5,975,000.00 \$104,166,720,34 \$ 0.00	\$ 0.00
a207.00	43	- I	I I	-1	3420,323.00	9441,174.70	9404,409.99	9400,042.29	9401,293.70	4283,822.U3	014U,2 14.23 پ	40.00 \$10,010,290.00 \$1,945,000.0	\$21,225,000.00		\$5,975,000.00 \$104,166,720.34 \$ 0.00 \$0.00 \$42,813,575,32	φ 0.00
													921,220,000.00	942,013,010.3Z	φU.UU φ42,013,3/3.32	

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Equilt Fund II, LLC Statement of Cash Flows All Transactions

Amount

	Dec 14, 19
OPERATING ACTIVITIES	
Net Income	-14928015.17
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable	-287,571.36
A/R Other	-9,463.00
Due from Others	-3,362.92
Note Receivable- 5123 Broadway	-1,050,000.00
Prepaid Expenses	133.91
Prepaid Expenses:Utilities- DEPOSITS ONLY	993.81
Accounts Payable	262,839.93
Accrued Expenses	2,510.64
Appliance Rental Deposit	400.00
Lodging Taxes Payable	122.07
Property Taxes Payable	84,435.87
Tenant Pet Deposit	3,000.00
Tenant Security Deposit	121,899.22
Net cash provided by Operating Activities	-15802077.00
INVESTING ACTIVITIES	
Accumulated Depreciation	1,199,693.82
Construction In Progress (CIP)	-248,191.40
Depreciable Asset:Leasehold Improvements	-1,790,625.49
Depreciable Asset:Real Property	-4,623,640.82
Depreciable Asset:Real Property:4709 N 25th St	-96,936.55
Depreciable Asset:Real Property:5333 Pasadena Dr	-111,981.83
Depreciable Asset:Real Property:5403 Pasadena Dr	-86,907.66
Depreciable Asset:Real Property:814 New York Ave	-29,637.02
Depreciable Asset:Real Property:816 1/12 New York	-29,637.02
Depreciable Asset:Real Property:816 New York Ave	-29,637.03
Depreciable Asset:Real Property:Legal & Professional	-251,853.76
Furniture & Fixtures	-420,015.74
Land	-1,356,079.33
Land Improvement	-1,910.00
Property Investment	262,182.49
Due to/fom Bungalows	-134.60
Due to/from 5123 Broadway	-630.17
Due to/from Blue Waters	36,580.58
Due to/from Equialt Fund, LLC	357,002.11
Due to/from Equialt, LLC	-345,579.96
Intangible Assets:Accumulated Amortization	5,563,872.73
Investment Assets: Alternative Capital, LLC	-963,216.96
Loan Costs:Loan Costs - Commissions	-5,566,829.51
Loan Costs:Loan Costs - Interest	-4,900,065.41

Construction in Progress	\$ 248,191.40
Leasehold Improvements	\$ 1,790,625.49
Real Property	\$ 4,623,640.82
N. 25th ST	\$ 96,936.55
Pasadena	\$ 111,981.83
Pasadena	\$ 86,907.66
814 New York Ave.	\$ 29,637.02
816 1/2 New York Ave.	\$ 29,637.02
816 New York Ave.	\$ 29,637.02
Legal and Professional	\$ 251,853.76
Land	\$ 1,356,079.33
Land Improvement	\$ 1,910.00
Bungalows	\$ 134.60
5123 Broadway	\$ 630.17
Investment Assets	\$ 963,216.96
Total	\$ 9,621,019.63

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N/R Equialt Fund I	-2,000,000.00
Note Receivable - McDonald Trus	-1,750,000.00
Net cash provided by Investing Activities	-17184178.53

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					-												
Count	QOZ	Purchase Date Owner	St #	Address	City	State	Zip	Current Rent	Market Rent	Taxes	Insurance	Cash Flow F	Purchase	Rehab Cost Market Value In			Net Profit ROI
1		04/17/2014 Equialt Fund II	0	E Cedar St Lot 44	Tarpon Springs	FL	34689			350.7	96		\$7,100.00	\$75,000.00	\$35,000.00 \$ -	\$75,000.00	l
1		04/17/2014 Equialt Fund II	0	E Cedar St Lot 45		FL	34689			350.7	96		\$4,600.00	\$75,000.00	\$35,000.00 \$ -	\$75,000.00	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 1	Treasure Island	FL	33706	1500	\$1,500.00	1,422.00	396.36			\$225,000.00	\$323,632.80 \$ -	\$323,632.80	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 2		FL	33706	1500	\$2,000.00	1,422.00	396.36			\$225,000.00	\$443,632.80 \$ -	\$443,632.80	r
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 3		FL	33706	1500	\$2,000.00	1,422.00	396.36			\$225,000.00	\$443,632.80 \$ -	\$443,632.80	· · · · · · · · · · · · · · · · · · ·
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 4		FL	33706	1500	\$1,500.00	1,422.00	396.36			\$225,000.00	\$323,632.80 \$ -	\$323,632.80	· · · · · · · · · · · · · · · · · · ·
1	1 Yes	05/31/2016 Equialt Fund II	211	Bell Ave	Brooksville	FL	34601	750	\$800.00	782.15	315.24		\$46,000.00	\$95,000.00	\$170,052.20 \$ -	\$170,052.20	r
1	1 Yes	05/31/2016 Equialt Fund II	215	Bell Ave		FL	34601	490	\$600.00	391.07	315.24	-		\$65,000.00	\$129,873.80 \$ -	\$129,873.80	
1	1 Yes	05/26/2016 Equialt Fund II	240	Oakland Avenue		FL	34601	750	\$800.00	574.8	235.26		\$15,700.00	\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
1	1 Yes	05/26/2016 Equialt Fund II	242	Oakland Avenue		FL	34601	750	\$800.00	574.8	235.26	-		\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
1	1 Yes	05/26/2016 Equialt Fund II	245	Oakland Avenue	Brooksville	FL	34601	780	\$825.00	605.02	288.3		\$75,000.00	\$95,000.00	\$180,133.60 \$ -	\$180,133.60	
1	1 Yes	05/26/2016 Equialt Fund II	247	Oakland Avenue	Brooksville	FL	34601	775	\$800.00	605.02	288.3	-		\$85,000.00	\$174,133.60 \$ -	\$174,133.60	
1	1 Yes	05/31/2016 Equialt Fund II	312	W Fort Dade Ave	Brooksville	FL	34601	625	\$650.00	497.41	206.46		\$15,900.00	\$75,000.00	\$141,922.60 \$ -	\$141,922.60	
1	1 Yes	05/31/2016 Equialt Fund II	314	W Fort Dade Ave	Brooksville	FL	34601	615	\$650.00	497.41	206.46	-		\$75,000.00	\$141,922.60 \$ -	\$141,922.60	
1	No	06/18/2015 Equialt Fund II	347	Mcmullen Booth Rd #138	Clearwater	FL	33759	872	\$1,200.00	958.81	232.08		\$25,600.00	\$105,000.00	\$264,182.20 \$ -	\$264,182.20	
1	No	06/18/2015 Equialt Fund II	357	Mcmullen Booth Rd #120		FL	33759	860	\$1,200.00	903.9	232.08		\$25,900.00	\$105,000.00	\$265,280.40 \$ -	\$265,280.40	
1	No	12/16/2015 Equialt Fund II	508	38th Ave N A	St. Petersburg	FL	33704	925	1100	1,556.30	257.52		\$43,000.00	\$150,000.00	\$227,723.60 \$ -	\$227,723.60	
1	No	12/16/2015 Equialt Fund II	508	38th Ave N B	St. Petersburg	FL	33704	425	500	666.98	257.52		\$43,000.00	\$65,000.00	\$101,510.00 \$ -	\$101,510.00	
1	No	02/26/2016 Equialt Fund II	602	Lyman St	Ocoee	FL	34761	1200	\$1,300.00	1,712.85	372.48		\$77,000.00	\$165,000.00	\$270,293.40 \$ -	\$270,293.40	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 1	St. Petersburg	FL	33702	900	\$925.00	750.27	294.72		\$500,000.00	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 2	St. Petersburg	FL	33702	684	\$925.00	750.27	294.72	-		\$150,000.00	\$201,100.20 \$ -	\$201,100.20	1
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 3	St. Petersburg	FL	33702	784	\$925.00	750.27	294.72	-		\$125,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 4	St. Petersburg	FL	33702		\$1,100.00	1,500.55	589.44	-		\$220,000.00	\$222,200.20 \$ -	\$222,200.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 5		FL	33702	925	\$1,100.00	1,500.55	589.44	-		\$220,000.00	\$222,200.20 \$ -	\$222,200.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 6	St. Petersburg	FL	33702	800	\$925.00	750.27	294.72	-		\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 7	St. Petersburg	FL	33702	869	\$925.00	750.27	294.72	-		\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 8	St. Petersburg	FL	33702	724	\$925.00	750.27	294.72	-		\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	02/26/2016 Equialt Fund II	730	SE Piedmont Drive	Winter Haven	FL	33880	980	\$1,075.00	1,417.43	285.48		\$58,000.00	\$135,000.00	\$223,941.80 \$ -	\$223,941.80	
1	1 Yes	05/25/2017 Equialt Fund II	814	N New York Ave		FL	33803		\$775.00	276.82	244.8			\$80,000.00	\$175,567.60 \$ -	\$175,567.60	
1	1 Yes	05/25/2017 Equialt Fund II	816	N New York Ave	Lakeland	FL	33803	684	\$775.00	276.82	316.8			\$80,000.00	\$174,127.60 \$ -	\$174,127.60	
1	1 Yes	05/25/2017 Equialt Fund II	816 1/2	N New York Ave	Lakeland	FL	33803	750	\$775.00	276.82	257.4			\$80,000.00	\$175,315.60 \$ -	\$175,315.60	
1	No	06/19/2014 Equialt Fund II	835	Paradise Lane	Tarpon Springs	FL	34689	750	\$775.00	566.6	194.88		\$4,200.00	\$90,000.00	\$170,770.40 \$ -	\$170,770.40	
1	1 Yes	12/09/2016 Equialt Fund II	920	Maydell Dr Unit A	Tampa	FL	33619	1059	\$1,200.00	950.17	273		\$121,900.00	\$150,000.00	\$263,536.60 \$ -	\$263,536.60	
1	1 Yes	12/09/2016 Equialt Fund II	920	Maydell Dr Unit B	Tampa	FL	33619	1034	\$1,200.00	950.17	273	-		\$150,000.00	\$263,536.60 \$ -	\$263,536.60	
1	1 Yes	12/09/2016 Equialt Fund II	922	Maydell Dr Unit A	Tampa	FL	33619	1059	\$1,200.00	955.54	273		\$121,900.00	\$150.000.00	\$263.429.20 \$ -	\$263,429.20	
1	1 Yes	12/09/2016 Equialt Fund II	922	Maydell Dr Unit B	Tampa	FL	33619	1009	\$1,200.00	955.54	273			\$150,000.00	\$263.429.20 \$ -	\$263,429.20	
1	1 Yes	12/09/2016 Equialt Fund II	924	Mavdell Dr Unit A		FL	33619		\$1,200.00	986.74	273		\$121,900.00	\$150.000.00	\$262.805.20 \$ -	\$262,805.20	
1	1 Yes	12/09/2016 Equialt Fund II	924	Maydell Dr Unit B	Tampa	FL	33619	1000	\$1,200.00	986.74	273			\$150.000.00	\$262.805.20 \$ -	\$262,805.20	
1	1 Yes	12/09/2016 Equialt Fund II	926	Maydell Dr Unit A	Tampa	FL	33619	1000	\$1,200.00	948.98	273		\$121,900.00	\$150,000.00	\$263,560.40 \$ -	\$263,560.40	
1	1 Yes	12/09/2016 Equialt Fund II	926	Maydell Dr Unit B	Tampa	FL	33619	1000	\$1,200.00	948.98	273	-		\$150,000.00	\$263,560.40 \$ -	\$263,560.40	L
1	No No	07/29/2016 Equialt Fund II 07/29/2016 Equialt Fund II	1013 1013	N Garden Ave, House N Garden Ave, Downstairs		FL FL	33755 33755	1000	\$1,200.00 \$950.00	577.75 577.75	543.48 202.86	\$ -	\$170,000.00	\$135,000.00 \$100,000.00	\$265,575.40 \$ - \$212.387.80 \$ -	\$265,575.40 \$212,387.80	
1	No	07/29/2016 Equialt Fund II	1013	N Garden Ave, Upstairs 1/2	Clearwater	FL	33755	900	\$950.00	577.75	202.86	3- S-		\$100,000.00	\$224.387.80 \$ -	\$212,387.80	
1	1 Yes	03/11/2016 Equialt Fund II	1300	Sylvia Avenue #B	Spring Hill	FL	34606	850	\$900.00	784.19	316.56		\$45,000.00	\$95,000.00	\$193,985.00 \$ -	\$193,985.00	
1		06/2016 Equialt Fund II	1521	Swordbill Drive	Holiday	FL	34690	800	\$900.00	514.33	247.38		\$62,000.00	\$120,000.00	\$200,765.80 \$ -	\$200,765.80	
1		06/2016 Equialt Fund II 05/23/2017 Equialt Fund, II	1525 1901	Swordbill Drive Gulf City Road Unit A	Holiday Ruskin	FL	34690 33570	750	\$900.00 \$1.050.00	514.33 982.71	247.38 460.98			\$95,000.00 \$100.000.00	\$200,765.80 \$ - \$223.126.20 \$ -	\$200,765.80 \$223,126,20	l
1		05/23/2017 Equiait Fund, II 05/23/2017 Equialt Fund, II	1901	Gulf City Road Unit B	Ruskin	FL	33570	850	\$1,050.00	982.71	460.98			\$100,000.00	\$223,126,20 \$ -	\$223,126.20	· · · · · · · · · · · · · · · · · · ·
1		02/27/2014 Equialt Fund II	1908	W. Chestnut St.	Tampa	FL	33607	1225	\$1,375.00	1,787.07	394.2		\$50,000.00	\$220,000.00	\$286,374.60 \$ -	\$286,374.60	
1		12/10/2015 Equialt Fund II	1930	Conway Rd	Orlando	FL	32812	950	\$1,200.00	1,171.52	325.44		\$50,000.00	\$135,000.00	\$258,060.80 \$ -	\$258,060.80	
1	NI-	02/26/2018 Equialt Fund, II 09/19/2014 Equialt Fund II	2013	E Okaloosa Ave E 51st Ave	Tampa Bradenton	FL	33604 34203	1175	\$1,250.00 \$1,300.00	845.24 37.54	414.12 326.04		\$17 600 00	\$155,000.00 \$190,000,00	\$274,812.80 \$ - \$304 728 40 \$ -	\$274,812.80 \$304,728.40	
1	No	09/19/2014 Equiait Fund II	2015	E. 51st Ave	Bradenton	FL	34203		\$1,300.00	37.54	326.04		\$17,600.00	\$190,000.00	\$304,728.40 \$ -	\$304,728.40	
1		05/12/2016 Equialt Fund II	2217	N 64th Street	Tampa	FL	33619	925	\$1,200.00	782.32	296.4		\$60,000.00	\$115,000.00	\$266,425.60 \$ -	\$266,425.60	
1		05/27/2016 Equialt Fund II	2360	25th Avenue S		FL	33712	1000	\$1,200.00	1,234.62	269.88		\$62,000.00	\$115,000.00	\$257,910.00 \$ -	\$257,910.00	
1		12/12/2013 Equialt Fund II	2509	W. Union Street, B	Tampa	FL	33607	945	\$1,200.00	688.47	351 351	-	\$10 410 00	\$165,000.00	\$267,210.60 \$ - \$267,210.60 \$ -	\$267,210.60	
1		12/12/2013 Equialt Fund II 04/17/2014 Equialt Fund II	2509 2569	W. Union Street, A Queensboro Ave S	Tampa St. Petersburg	FL	33607 33712	900	\$1,200.00 \$1,250.00	688.47 861.17	351 309 12		\$10,410.00 \$25,900.00	\$165,000.00 \$135,000.00	\$267,210.60 \$ - \$276,594,20 \$ -	\$267,210.60 \$276,594,20	
1		07/26/2016 Equialt Fund II		24th Ave S		FL	33712		\$1,350.00	1,234.04	330.24		\$75,000.00	\$175,000.00	\$292,714.40 \$ -	\$292,714.40	
1	-	05/14/2014 Equialt Fund II		24th Street N	St. Petersburg	FL	33713	900	\$1,100.00	1,417.81	314.4		\$30,100.00	\$185,000.00	\$229,355.80 \$ -	\$229,355.80	
1		3/15/2018 Equialt Fund, II	3609	Darlington Rd	Holiday	FL	34691	1100	\$1,150.00	1,247.15	493.08		\$47,000.00	\$155,000.00	\$241,195.40 \$ -	\$241,195.40	
1		12/16/2015 Equialt Fund II 12/16/2015 Equialt Fund II	3649	Haines Rd N A Haines Rd N B	St. Petersburg St. Petersburg	FL	33709 33709	1000	\$1,200.00 \$1,200.00	1,027.75 1.027.75	364.68 364.68		\$47,000.00	\$165,000.00 \$165.000.00	\$260,151.40 \$ - \$260,151.40 \$ -	\$260,151.40 \$260,151.40	
1		08/2016 Equialt Fund II	3742	Carioca Rd	Holiday	FL	34691	1200	\$1,250.00	1,284.30	353.88		\$59,000.00	\$140,000.00	\$267,236.40 \$ -	\$267,236.40	
1		06/18/2015 Equialt Fund II	4209	Winding Moss Trail, #104	Tampa	FL	33613		\$1,000.00	924.9	268.32		\$25,600.00	\$105,000.00	\$216,135.60 \$ -	\$216,135.60	
1		04/2016 Equialt Fund II	4236	Day Drive	New Port Richey	FL	34652	800	\$975.00	774.58	283.44		\$48,000.00	\$100,000.00	\$212,839.60 \$ -	\$212,839.60	
1		04/2016 Equialt Fund II 05/31/2017 Equialt Fund, II	4619 4709	Belfast Drive 25th St N	New Port Richey St. Petersburg	FL L	34652 33714	925 1300	\$1,100.00 \$1.400.00	946.22 1.516.41	297.24 714.78		\$52,000.00	\$132,000.00 \$165.000.00	\$239,130.80 \$ - \$291.376.20 \$ -	\$239,130.80 \$291,376,20	·
1		05/31/2017 Equialt Fund, II	4703	25th St N	St. Petersburg	FL	33714	1300	\$1,400.00	1,516.41	714.78	-		\$165,000.00	\$291,376.20 \$ -	\$291,376.20	·
1		04/15/2016 Equialt Fund II	4725	15th Avenue S, A	St. Petersburg	FL	33711		\$1,000.00	816	250.32		\$85,000.00	\$130,000.00	\$218,673.60 \$ -	\$218,673.60	
1		04/15/2016 Equialt Fund II	4725	15th Avenue S, B	St. Petersburg	FL	33711	650	\$700.00	816	250.32	\$ -	640.000.00	\$75,000.00	\$146,673.60 \$ -	\$146,673.60	
1		07/18/2013 Equialt Fund II 12/12/2013 Equialt Fund II	4805 4905	Alt. 19, #312 N. 16th Street	Palm Harbor Tampa	FL	34683 33610	825 1050	\$950.00 \$1,100.00	764.8 833.83	232.08 293.52		\$19,600.00 \$23,850.00	\$115,000.00 \$150,000.00	\$208,062.40 \$ - \$241,453.00 \$ -	\$208,062.40 \$241,453.00	·
1	No	12/12/2013 Equialt Fund II 12/15/2015 Equialt Fund II	4905	W. Ingraham Street, A	Tampa Tampa	FL	33610	1050	\$1,300.00	1,127.16	293.52 319.62		\$49,000.00	\$150,000.00	\$283,064.40 \$ -	\$241,453.00 \$283,064.40	
1	No	12/15/2015 Equialt Fund II	4908	W. Ingraham Street, B	Tampa	FL	33616	1000	\$1,300.00	1,127.16	319.62		\$49,000.00	\$175,000.00	\$283,064.40 \$ -	\$283,064.40	
1	No	12/15/2015 Equialt Fund II	4910	W. Ingraham Street, A	Tampa	FL	33616		\$1,300.00	1,160.35	295.44		\$49,000.00	\$175,000.00	\$282,884.20 \$ -	\$282,884.20	r
1	No	12/15/2015 Equialt Fund II	4910 5333	W. Ingraham Street, B	Tampa New Port Richey	FL	33616 34652	1000 800	\$1,300.00 \$850.00	1,160.35 895.82	295.44 524.04		\$49,000.00	\$175,000.00 \$80,000.00	\$282,884.20 \$ - \$175.602.80 \$ -	\$282,884.20	r
1		05/2017 Equialt Fund, II 05/2017 Equialt Fund, II	5333 5335	Pasadena Dr Pasadena Dr	New Port Richev	FL FL	34652 34652	640	\$850.00	895.82 895.82	524.04 524.04	-		\$80,000.00	\$175,602.80 \$ - \$151,602.80 \$ -	\$175,602.80 \$151,602.80	
1		05/2017 Equialt Fund, II	5337	Pasadena Dr	New Port Richey	FL	34652	1150	\$1,150.00	895.82	524.04	-		\$90,000.00	\$247,602.80 \$ -	\$247,602.80	i
1		05/2017 Equialt Fund, II	5403	Pasadena Dr	New Port Richey	FL	34652	725	\$850.00	834.48	524.04	-		\$70,000.00	\$176,829.60 \$ -	\$176,829.60	
1		05/2017 Equialt Fund, II	5409	Pasadena Dr		FL	34652		\$950.00	834.48	524.04	-		\$85,000.00	\$200,829.60 \$ -	\$200,829.60	
1		12/10/2015 Equialt Fund II 02/08/2016 Equialt Fund II	5610 6329	Pinnacle Heights Cr, #101 Maise Rd	Tampa Zephyrhills	FL FL	33624 33542	900	\$1,100.00 \$1,100.00	1,404.24 1.667.14	331.68 384.96		\$58,000.00 \$73,500.00	\$105,000.00 \$121.000.00	\$229,281.60 \$ - \$222,958.00 \$ -	\$229,281.60 \$222,958.00	
1		03/06/2014 Equialt Fund II	6439	Cypressdale Dr #102	Riverview	FL	33542	1075	\$1,100.00	2,338.48	489.36		\$30,400.00	\$121,000.00	\$222,958.00 \$ - \$207,443.20 \$ -	\$222,958.00 \$207,443.20	·
1	No	12/15/2015 Equialt Fund II	7204	S. Kissimmee Street, A	Tampa	FL	33616	1000	\$1,300.00	1,167.66	368.52		\$49,000.00	\$175,000.00	\$281,276.40 \$ -	\$281,276.40	
1	No	12/15/2015 Equialt Fund II	7204	S. Kissimmee Street, B	Tampa	FL	33616	900	\$1,300.00	1,167.66	368.52		\$49,000.00	\$175,000.00	\$281,276.40 \$ -	\$281,276.40	
1	No	12/15/2015 Equialt Fund II	7206	S. Kissimmee Street, A	Tampa	FL	33616		\$1,300.00	1,172.69	319.14		\$49,000.00	\$175,000.00 \$175.000.00	\$282,163.40 \$ -	\$282,163.40	r
1	No	12/15/2015 Equialt Fund II 12/15/2015 Equialt Fund II	7206 7208	S. Kissimmee Street, B S. Kissimmee Street, A	Tampa Tampa	FL FL	33616 33616	1000	\$1,300.00 \$1,300.00	1,172.69 1,201.40	319.14 295.44		\$49,000.00 \$49,000.00	\$175,000.00 \$175.000.00	\$282,163.40 \$ - \$282.063.20 \$ -	\$282,163.40 \$282,063.20	· · · · · · · · · · · · · · · · · · ·
4					тапра		33616	1000	\$1,300.00	1,201.40	295.44		\$49,000.00	\$175,000.00	\$282,063.20 \$ -	\$282,063.20	·
1	No	12/15/2015 Equialt Fund II	7208	S. Kissimmee Street, B	rampa												
1 1 1	No	06/2016 Equialt Fund II	7236	San Carlos Drive		FL	34668	900	\$1,050.00	1,090.35	335.76		\$50,000.00	\$115,000.00	\$223,477.80 \$ -	\$223,477.80	
1 1 1	No	12/15/2015 Equialt Fund II 06/2016 Equialt Fund II 03/2018 Equialt Fund, II	7236			FL FL		900 1250		1,090.35 981.79			\$50,000.00				

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		02/2018 Equialt Fund, II	7349	Cypress Drive	New Port Richey	EI	34653	1200	\$1,250.00	1,015.18	531.12		\$125,000.0	\$269,074.00 \$ -	\$269.074.00	
1	1	12/04/2014 Equialt Fund II			Tampa	FL	33615	825	\$950.00	572.25	215.04	\$18,400.00	\$68,000.0		\$212.254.20	
1		08/13/2015 Equialt Fund II	8625			FL	33615	850	\$900.00	623.72	321.6	\$31,100.00	\$65,000.0		\$197.093.60	
1		06/27/2013 Equialt Fund II			Tampa	FL	33617	825	\$1,050.00	833.85	317.64	\$29,500.00	\$82,000.0		\$228.970.20	
		04/2016 Equialt Fund II	11530		Port Richey	FL	34668	900	\$950.00	1,051.48	317.28	\$46,000.00	\$95,000.0		\$200.624.80	
		04/2010 Equiat Fund II 02/06/2014 Equialt Fund II	11705		Tampa	FL	33617	825	\$950.00	934.55	96	\$27,726.00	\$85,000.0		\$207,389.00	
-	No	06/18/2015 Equialt Fund II	12100		Seminole	FL	33778	840	\$950.00 950	934.55	234	\$10,200.00	\$65,000.0		\$207,389.00	
	No	06/18/2015 Equial Fund II 06/18/2015 Equialt Fund II) Seminole Blvd #308			33778	840	950		234	\$10,200.00	\$65,000.0		\$203,616.00	
1	NO	11/13/2014 Equialt Fund II		N 58th St #68	Seminole Tampa	FL FL	33778	840	\$900.00	985.2 1,050.87	234 285.48	\$10,200.00	\$75,000.0		\$189,273.00	
1	No							825 975							\$189,273.00 \$252.117.60	
1	NO	04/17/2014 Equialt Fund II		119th St	Seminole	FL	33778		\$1,200.00	1,438.68	355.44	\$27,700.00	\$150,000.0			
1	li i	06/2013 Equialt Fund II		Gage Loop #39	Land O Lakes	FL	34639	725	\$1,000.00	619.41	286.8	\$14,925.00	\$65,000.0		\$221,875.80	
1	No	03/20/2014 Equialt Fund II		US HWY 19 N #578	Clearwater	FL	33761	865	\$975.00	612.07	309.96	\$14,486.20	\$125,000.0	\$215,559.40 \$ -	\$215,559.40	
1	No	03/20/2014 Equialt Fund II	29250		Clearwater	FL	33761	850	\$975.00	1,079.59	314.04	\$17,261.50	\$125,000.0		\$206,127.40	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	800	\$1,100.00	990.22	324.24		\$250,000.0		\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	825	\$1,100.00	1,000.43	324.24		\$250,000.0		\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	800	\$1,100.00	1,010.64	324.24		\$250,000.0		\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	850	\$1,100.00	1,010.64	324.24		\$250,000.0		\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	775	\$1,400.00	1,400.45	324.24		\$250,000.0		\$301,506.20	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	1000	\$1,400.00	1,630.51	324.24		\$250,000.0		\$296,905.00	
1	No	Equialt Fund II	5324		St Pete	FL			\$1,400.00	1,630.51	324.24	142500	35000 \$250,000.0		\$296,905.00	
1	No	Equialt Fund II	5324		St Pete	FL			\$1,400.00	1,630.51	324.24	142500	35000 \$250,000.0		\$296,905.00	
1	No	Equialt Fund II	6773	Autumnwood	Nashville	TN			\$3,000.00	2,700.00	750	315000	30000 \$435,000.0	\$651,000.00 \$ -	\$651,000.00	
115	20	Total Invested Total Rehab						102388	126200	112812.32	38347.08	0 \$4,076,258.70	100000 \$16,187,000.0	\$27,352,680.00	0.00 \$27,482,857.80	
		Projected Rehab Projected Valu														
			ie													
		,	ie	Total Invested	Total Rehab											
				Total Invested	Total Rehab											
		Monthly Rev Monthly Cost														
				Total Invested Projected Rehab	Total Rehab Projected Value	3										
		Monthly Rev Monthly Cost				3										
				Projected Rehab	Projected Value	3										
		Monthly Rev Monthly Cost				3										
		Monthly Rev Monthly Cost		Projected Rehab	Projected Value	9										
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											
		Monthly Rev Monthly Cost		Projected Rehab	Projected Value											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost											

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EA SIP, LLC Statement of Cash Flows All Transactions

	Nov 4, 19
OPERATING ACTIVITIES	
Net Income	-3,738,911.09
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable	-6,658.50
Certificate of Deposit:Millington Bank	-39,000.00
Prepaid Expense	-110.28
Utility Deposits	383.35
Accounts Payable	7,517.20
Utilities Deposits	120.92
Accrued Expenses	2,789.60
Pet Deposit	750.00
Appliance Deposit	200.00
Advance Rent	3,928.50
Property Taxes Payable	9,233.30
Tenant Security Deposit	10,445.00
Net cash provided by Operating Activities	-3,749,312.00
INVESTING ACTIVITIES	
Building Improvements	-175,482.36
Land Improvements	-450.00
Construction In Progress (CIP)	-3,517,882.99
Land	-71,975.00
Land: Sylvia Ave - Land	-25,475.77
Land:519 3rd Avenue S - Land	-304,000.00
Land:106 Westland Ave - Land	-208,827.00
Land:3829 Darlington Rd - Land	-12,963.00
Land:5 Grindstaff Cove Rd - Land	-290,505.07
Land: 316 20th Street - Land	-1,433,740.01
Land:226 6th St - Land	-960,000.00
Depreciable Assets:106 Westland Ave	-208,673.00
Depreciable Assets:3829 Darlington Rd	-120,283.94
Depreciable Assets:3515/3517 Bishop Newkirk an	-344,763.57
Depreciable Assets:226 6th St	-640,463.00
Depreciable Assets:519 3rd Avenue S	-582,528.50
Depreciable Assets: 1281 Sylvia Ave	-194,842.73
Furniture and Equipment	-129,934.09
Property Investments	-398,761.68
Accumulated Depreciation	170,799.40
N/R Equialt Fund LLC	-1,425,000.00
N/R 128 E Davis LLC	-820,000.00
N/R 310 78th Ave	-568 490 23

Amount

\$	175,482.36
\$	450.00
\$3	3,517,882.99
\$	71,975.00
\$	25,475.77
\$	304,000.00
\$	208,827.00
\$	568,490.23
\$	12,963.00
\$	290,505.07
\$1	L,433,740.01
\$	960,000.00
\$	398,761.68
\$7	,968,553.11
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 29 of 228 PageID 207 EA SIP Fund Property Purchases

	000,100.20
Loan Costs:Accumulated Amortization	1,257,542.78
Loan Costs: loan Costs - Interest	-140,816.54
Loan Costs:Loan Costs - Commissions	-2,489,797.28
Due to/from Other	-134.00
Due to/from REIT	-7,444.19

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rties	Current Units	Proposed Units	Purchase Date Owner	<u>St #</u>	Address S	tatus Type	Current Rent	Market Rent	Taxes	Insurance	Cash Flow	Purchase	Rehab Cost	Market Value	Investment Sell	Development Value	Best Value	Net Profit	R
1	1	1	11/29/2018 EA SIP LLC	5	Grindstaff Cove Road	Commercial	6000	\$7,000.00	800	3015	\$80,185.00	\$350,000.00	\$500,000.00	\$1,200,000.00	\$2,004,625.00	\$2,004,625.00	\$2,004,625.00	80.19%	
1	1	1	08/29/2018 EA SIP, LLC	106	S Westland Ave	Single Family	2600	2600			31200	\$415,000.00	\$15,000.00	\$440,000.00	\$780,000.00		\$780,000.00	85.09%	
1	1	1	02/07/2018 EA SIP, LLC	316	20th St	Commercial	15000	\$17,187.00	16000	4,285.30	\$185,958.70	\$1,400,000.00	\$2,500,000.00	\$4,000,000.00	\$4,648,967.50	\$4,500,000.00	\$4,648,967.50	55.79%	
1	1	1	08/26/2016 EA SIP, LLC	1281	Sylvia Avenue	Multi-Family	700	\$775.00 \$ 733.		26.02	#VALUE!	\$55,000.00		\$75,000.00	#VALUE! \$	-	#VALUE!	#VALUE!	
1	1	1	08/26/2016 EA SIP, LLC	1283	Sylvia Avenue	Multi-Family	750	\$775.00 \$ 733.	54 \$ 22	26.02	#VALUE!	\$55,000.00	\$ -	\$75,000.00	#VALUE! \$	-	#VALUE!	#VALUE!	
1	1	1	08/26/2016 EA SIP, LLC	1285	Sylvia Avenue	Multi-Family	750	\$775.00 \$ 733.	54 \$ 22	26.02	#VALUE!	\$55,000.00	\$ -	\$75,000.00	#VALUE! \$	-	#VALUE!	#VALUE!	
1	1	1	08/26/2016 EA SIP, LLC	1287	Sylvia Avenue	Multi-Family	750	\$775.00 \$ 733.	54 \$ 22	26.02	#VALUE!	\$55,000.00	\$ -	\$75,000.00	#VALUE! \$	-	#VALUE!	#VALUE!	
1	1	1	11/16/2018 EA SIP, LLC	3515	Bishop Eddie Newkirk Way	Single Family	1050	1100			13200	\$135,000.00	\$ -	\$160,000.00	\$330,000.00 \$	-	\$330,000.00	99.00%	
1	1	1	11/16/2018 EA SIP, LLC	3517	Bishop Eddie Newkirk Way	Single Family	1050	1100			13200	\$135,000.00	\$ -	\$160,000.00	\$330,000.00 \$	-	\$330,000.00	99.00%	
1	1	1	11/16/2018 EA SIP, LLC	3604	24th Ave	Single Family	1050	1100			13200	\$135,000.00	\$ -	\$160,000.00	\$330,000.00 \$	-	\$330,000.00	99.00%	
1	1	1	EA SIP, LLC	3829	Darlington Rd	Single Family	1050	1100			13200	\$128,000.00	\$ -	\$150,000.00	\$330,000.00 \$	-	\$330,000.00	105.60%	
1	1	6	07/25/2016 EA SIP, LLC	0	S 3rd Avenue	Vacant Land	0	0	669.26	96	-765.26	\$450,000.00	\$0.00	\$600,000.00	-\$19,131.50		\$600,000.00	-1.53%	
1	1	18	07/25/2016 EA SIP, LLC	519	S 3rd Avenue, 1	Vacant Land	0	0	669.26	96	-765.26	\$750,000.00	\$225,000.00	\$1,200,000.00	-\$19,131.50		\$1,200,000.00	-0.77%	
1	1	12	02/27/2017 EA SIP, LLC	533	S 3rd Avenue,1	Vacant Land	0	0	669.26	96	-765.26	\$500,000.00	\$25,000.00	\$600,000.00	-\$19,131.50		\$600,000.00	-1.53%	
1	1	12	02/27/2017 EA SIP, LLC	543	S 3rd Avenue,2	Vacant Land	0	0	669.26	96	-765.26	\$500,000.00	\$25,000.00	\$600,000.00	-\$19,131.50		\$600,000.00	-1.53%	
1	1	12	02/27/2017 EA SIP, LLC	551	S 3rd Avenue,3	Vacant Land	0	0 \$ 321.	96	96	#VALUE!	\$500,000.00	\$25,000.00	\$600,000.00	#VALUE!		#VALUE!	#VALUE!	
1	1	24	11/02/2018 EA SIP LLC	226	6th St S	Commercial	0	\$0.00			\$0.00	\$1,600,000.00	\$ -	\$1,800,000.00	\$0.00 \$	-	\$1,800,000.00	0.00%	
1	1	1	12/09/2016 Equialt Fund	128	E Davis Blvd Unit 1	Vacant Land	0	0			0 5	\$- :	\$ -	\$525,000.00	\$0.00 \$	-	\$525,000.00	0.00%	
1	I	1	12/09/2016 Equialt Fund	128	E Davis Blvd Unit 2	Vacant Land	0	0			0 5	\$- :	\$ -	\$525,000.00	\$0.00 \$	-	\$525,000.00	0.00%	
1	1	1	12/09/2016 Equialt Fund	128	E Davis Blvd Unit 3	Vacant Land	0	0			0 5	\$- \$	ŝ -	\$525,000.00	\$0.00 \$	-	\$525,000.00	0.00%	
	+		Total Invested Total Rehab																
		I	Projected Rehab Projected Value																
	+	1	Monthly Rev Monthly Cost 30750																
		I	Monthly Net Rev Yearly Net Rev																
		1	nvestor Payments Total Net																
																			_
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0 QOZ Purchase Date Owner St# Address City Market Rent 2021 Market Rent 2023 Market Rent 2023 Market Rent 2023 Market Rent Taxes Insurance Cash Flow Purchase Rehab Cost 1 No 12/08/2016 Equialt Fund 2 Bahama Ave Tampa \$7,000.00 \$7,476.30 \$7,649.09 \$7,878.56 \$14,022.38 \$132.00 \$999,000.00 \$1,400,000.00 1 No 05/16/2013 Equialt Fund 53 South Phillips Street Lake Wales \$992.00 \$1,545.00 \$1,639.09 \$1,688.26 \$2,655.88 \$718.44 \$69,000.00 \$1,400,000.00 1 No 05/16/2013 Equialt Fund 103 Wheeler Rd \$1,500.00 \$1,545.00 \$1,689.09 \$1,688.26 \$2,655.88 \$718.44 \$69,000.00 \$29,000.00 \$29,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00	.00 \$3,500,000.00 \$3 \$145,000.00 \$ \$257,000.00 \$	vestment Sell Develop 33,990,000.00 \$ \$246,258.50 \$ - \$365,642.00 \$ -	\$3,800,000.00	Best Value Net Profit \$3,990,000.00 \$246,258.50	ROI
1 No 05/16/2013 Equialt Fund 53 South Phillips Street Lake Wales \$925.00 \$981.33 \$1,010.77 \$1,041.10 \$907.42 \$342.24 \$17,700.00 1 No 04/24/2014 Equialt Fund 103 W Wheeler Rd Seffner \$1,500.00 \$1,591.35 \$1,639.09 \$1,688.26 \$2,655.88 \$718.44 \$69,000.00 1 No 05/16/2013 Equialt Fund 110 Hickory Hammock Lake Wales \$1,100.00 \$1,133.00 \$1,166.99 \$1,202.00 \$1,288.06 \$1,344.50 \$391.44 \$29,700.00 1 No 02/16/2018 Equialt Fund 118 Westland Ave Tampa \$7,500.00 \$7,725.00 \$7,956.75 \$8,195.45 \$8,441.32 \$3,104.00 \$718.44 \$210,000.00 1 No 04/18/2013 Equialt Fund 124 1st Eloise Street Winter Haven \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$551.60 \$229.08 \$26,700.00	\$145,000.00 \$ \$257,000.00 \$	\$246,258.50 \$ -	φ0,000,000.00	1.0/0.000	
1 No 04/24/2014 Equialt Fund 103 W Wheeler Rd Seffner \$1,500.00 \$1,591.35 \$1,639.09 \$1,688.26 \$2,655.88 \$718.44 \$69,000.00 1 No 05/16/2013 Equialt Fund 110 Hickory Hammock Lake Wales \$1,100.00 \$1,133.00 \$1,166.99 \$1,202.00 \$1,238.06 \$1,344.50 \$391.44 \$29,700.00 1 No 02/16/2018 Equialt Fund 118 Westland Ave Tampa \$7,500.00 \$7,725.00 \$7,956.75 \$8,195.45 \$8,441.32 \$3,104.00 \$718.44 \$210,000.00 1 No 04/18/2013 Equialt Fund 124 1st Eloise Street Winter Haven \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$51.60 \$229.08 \$26,700.00	\$257,000.00 \$				
1 No 05/16/2013 Equialt Fund 110 Hickory Hammock Lake Wales \$1,100.0 \$1,133.00 \$1,166.99 \$1,202.00 \$1,238.06 \$1,344.50 \$391.44 \$29,700.00 1 No 02/16/2018 Equialt Fund 118 Westland Ave Tampa \$7,500.00 \$7,725.00 \$7,956.75 \$8,195.45 \$8,441.32 \$3,104.00 \$718.44 \$210,000.00 1 No 04/18/2013 Equialt Fund 124 1st Eloise Street Winter Haven \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$551.60 \$229.08 \$26,700.00				\$365,642.00	-
1 No 02/16/2018 Equialt Fund 118 Westland Ave Tampa \$7,500.00 \$7,956.75 \$8,195.45 \$8,441.32 \$3,104.00 \$718.44 \$210,000.00 1 No 04/18/2013 Equialt Fund 124 1st Eloise Street Winter Haven \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$551.60 \$229.08 \$26,700.00		\$286,601.50 \$ -	ŀ	\$286,601.50	-
1 No 04/18/2013 Equialt Fund 124 1st Eloise Street Winter Haven \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$551.60 \$229.08 \$26,700.00		52,154,439.00	ŀ	\$2.154.439.00	-
		\$220,483.00 \$ -	ŀ	\$220,483,00	-
	\$25,000.00	-\$4,749.00	\$200,000.00	\$200,000,00	-
1 No 09/22/01/4 Equilation 104 Prior Violation 2010 Tampa \$1,000.00 \$1,000.9 \$1,092.73 \$1,125.51 \$591.59 \$215.16 \$18,995.00		\$279,831.25 \$ -	\$200,000.00	\$279.831.25	-
1 1 Yes 03/22/2013 Equial Fund 207 Pear Street Lakeland \$1,000.00 \$1,060.90 \$1,060.90 \$1,125.51 \$465.68 \$302.52 \$11,800.00		\$280,795.00 \$ -	ŀ	\$280,795,00	-
1 No 02/21/2013 Equialt Fund 211 W. Crescent Dr Lakeland \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$604.79 \$263.28 \$75,000.00		\$338,298.25 \$ -	ŀ	\$338,298.25	
1 1 Yes 05/05/2014 Equilater and 21 in the control Lake Wales \$850.00 \$875.50 \$901.77 \$928.82 \$956.68 \$565.15 \$295.68 \$75,000.00		\$233,479.25 \$ -	ŀ	\$233,479.25	-
1 No 05/16/2013 Equialt Fund 259 Harrison St Lake Wales \$1,000.00 \$1,030.00 \$1,060.90 \$1,092.73 \$1,125.51 \$1,078.38 \$322.44 \$18,600.00		\$264,979.50 \$ -	ŀ	\$264,979.50	
1 1 Yes 05/16/2013 Equialt Fund 300 Pearl St Lake Wales \$1,000.00 \$1,030.00 \$1,060.90 \$1,052.13 \$1,125.51 \$621.28 \$397.68 \$17,000.00		\$274,526.00 \$ -	ŀ	\$274.526.00	+
			ŀ		+
		-\$13,029.25 \$ -	ŀ	\$20,000.00	+
1 No 12/15/2015 Equialt Fund 312 Merrill Avenue Dundee \$0.00 \$0.00 \$0.00 \$103.16 \$96.00 \$75,000.00		-\$4,979.00 \$ -	ŀ	\$25,000.00	+
1 No 04/18/2013 Equialt Fund 314 Pine Street Davenport \$1,250.00 \$1,287.50 \$1,326.13 \$1,365.91 \$1,406.89 \$1,207.39 \$344.88 \$25,100.00		\$336,193.25 \$ -	ŀ	\$336,193.25	+
1 No 09/10/2015 Equialt Fund 320 Eron Way, Unit 6 Winter Garden \$1,200.00 \$1,273.08 \$1,311.27 \$1,350.61 \$1,042.35 \$285.48 \$46,000.00		\$326,804.25 \$ -	ŀ	\$326,804.25	
1 No 04/30/2015 Equialt Fund 322 Oak Rose Lane, #101 Tampa \$1,000.00 \$1,030.00 \$1,060.90 \$1,092.73 \$1,125.51 \$622.06 \$213.96 \$24,200.00		\$279,099.50 \$ -	ŀ	\$279,099.50	
1 No 03/22/2013 Equialt Fund 325 S. 9th Avenue Bartow \$1,100.00 \$1,133.00 \$1,166.99 \$1,202.00 \$1,238.06 \$749.19 \$404.16 \$29,800.00		\$301,166.25 \$ -	ŀ	\$301,166.25	
1 No 05/06/2016 Equialt Fund 328 Avenue D SE, A Winter Haven \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$704.43 \$279.00 \$200,000.00		\$260,414.25 \$ -	ļ	\$260,414.25	+
1 No 04/18/2013 Equialt Fund 330 Kokomo Road Lake Hamilton \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$655.68 \$265.32 \$16,800.00		\$246,975.00 \$ -	ļ	\$246,975.00	
1 No 05/06/2016 Equialt Fund 330 Avenue D SE, B Winter Haven \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$704.43 \$267.00 -		\$260,714.25 \$ -	ļ	\$260,714.25	
1 No 05/06/2016 Equialt Fund 332 Avenue D SE, C Winter Haven \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$704.43 \$279.00 -		\$260,414.25 \$ -	ļ	\$260,414.25	<u> </u>
1 No 05/06/2016 Equialt Fund 334 Avenue D SE, D Winter Haven \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$704.43 \$386.76 -	\$80,000.00	\$287,720.25 \$ -	ļ	\$287,720.25	4
1 No 05/06/2016 Equialt Fund 336 Avenue D SE, E Winter Haven \$1,150.00 \$1,184.50 \$1,220.04 \$1,256.64 \$1,294.34 \$704.43 \$386.76 -	\$85,000.00 \$	\$317,720.25 \$ -	ļ	\$317,720.25	
1 Yes 03/22/2013 Equialt Fund 413 W. 7th Avenue Lakeland \$750.00 \$772.50 \$795.68 \$819.55 \$844.13 \$395.04 \$227.16 \$8,300.00	\$51,000.00 \$	\$209,445.00 \$ -		\$209,445.00	
1 Yes 05/16/2013 Equialt Fund 418 N. Stella Street Lakeland \$0.00 \$0.00 \$0.00 \$0.00 \$138.03 \$132.00	\$75,000.00	-\$6,750.75	225000	\$225,000.00	
1 No 11/20/2015 Equialt Fund 455 Alt. 19S, #231 Palm Harbor \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$905.51 \$208.68 \$45,100.00	\$80,000.00	\$287,145.25 \$ -	ŗ	\$287,145.25	
1 Yes 10/03/2014 Equialt Fund 505 Colonial Drive Brooksville \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$1,788.38 \$337.80 \$40,500.00	\$112,000.00 \$	\$306,845.50 \$ -	Γ	\$306,845.50	
1 No 08/11/2016 Equialt Fund 509 Martin Luther King Blvd NE Winter Haven \$1,000.00 \$1,030.00 \$1,060.90 \$1,092.73 \$1,125.51 \$586.90 \$264.96 \$13,700.00	\$54,000.00	\$278,703.50 \$ -	ŗ	\$278,703.50	
1 1 Yes 08/19/2014 Equialt Fund 525 27th Avenue S, A St. Petersburg \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$889.16 \$270.00 \$45,100.00	\$100,000.00 \$	\$331,021.00 \$ -	Γ	\$331,021.00	
1 1 Yes 08/19/2014 Equialt Fund 525 27th Avenue S, B St. Petersburg \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$889.16 \$270.00		\$331,021.00 \$ -	Γ	\$331.021.00	
1 No 02/21/2013 Equialt Fund 600 Mosley Road Fort Meade \$1,400.00 \$1,442.00 \$1,485.26 \$1,529.82 \$1,575.71 \$902.35 \$33.92 \$33,100.00		\$396,593.25 \$ -	Γ	\$396.593.25	
1 1 Yes 12/15/2015 Equialt Fund 621 Strain Blvd. Lakeland \$1,000.00 \$1,030.00 \$1,060.90 \$1,022.73 \$1,125.51 \$715.47 \$234.00 \$9,600.00		\$276,263.25 \$ -	f	\$276.263.25	
1 No 11/23/2015 Equialt Fund 647 N Keener Rd, Unit A Clearwater \$1,400.00 \$1,442.00 \$1,452.6 \$1,529.82 \$1,575.71 \$1,334.01 \$486.24 \$58,500.00		\$374,493.75 \$ -	f	\$374.493.75	-
1 No 04/17/2014 Equialt Fund 7/2 W. Cherry St Plant City \$1,500.00 \$1,545.00 \$1,591.35 \$1,639.09 \$1,688.26 \$1,064.33 \$412.32 \$22,000.00		\$413,083.75 \$ -	f	\$413.083.75	-
1 1 Yes 02/21/2013 Equialt Fund 705 W. 2nd Street Lakeland \$1,000.00 \$1,030.00 \$1,060.90 \$1,060.20 \$1,002.		\$278,318.00 \$ -	ŀ	\$278,318.00	
		\$312,560.50 \$ -	ŀ	\$312,560,50	+
1 No 09/24/2015 Equialt Fund 811 N Keene Rd, C Clearwater \$1,150.00 \$1,184.50 \$1,220.04 \$1,256.64 \$1,294.34 \$848.30 \$449.28 1 No 01/17/2016 Equialt Fund 812 29th St NW Winter Haven \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$1,023.55 \$295.56 \$23,100.00		\$282,022.25 \$ -	ŀ	\$312,560.50	+
1 1 Yes 0/2/2/2013 Equialt Fund 815 N. Davis Avenue Lakeland \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$\$10.03 \$258.60 \$8,600.00		\$293,284.25 \$ -	f	\$293,284.25	-
1 No 05/16/2013 Equialt Fund 823 Cohassett Avenue Lake Wales \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$1,380.86 \$508.68 \$22,000.00		\$267,761.50 \$ -	Γ	\$267,761.50	
1 NO 01/15/2016 Equialt Fund 830 Brentwood Dr Lake Wales \$1,400.00 \$1,442.00 \$1,485.26 \$1,529.82 \$1,575.71 \$2,742.20 \$456.48 \$60,000.00		\$340,033.00 \$ -		\$340,033.00	
1 NO 04/18/2013 Equialt Fund 1022 Church st. Haines City \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$1,279.14 \$289.92 \$19,000.00		\$230,773.50 \$ -	ļ	\$230,773.50	
1 1 Yes 05/16/2013 Equialt Fund 1035 15th Avenue S, A St. Petersburg \$100.00 \$108.00 \$109.27 \$112.55 \$392.65 \$221.16 \$16,800.00 1 1 Yes 05/16/2013 Equialt Fund 1035 15th Avenue S, B St. Petersburg \$800.00 \$824.00 \$848.72 \$874.18 \$900.41 \$392.65 \$221.16 \$34,700.00		\$14,654.75 \$ - \$224,654.75 \$ -	ŀ	\$85,000.00 \$224,654.75	+
1 1 Yes 02/2/2/03 Equial Fund 1035 N. Ohio Avenue Lakeland \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$399.07 \$419.88 -		\$294,526.25 \$ -	ŀ	\$294.526.25	+
1 No 12/19/2014 Equialt Fund 1050 Starkey Rd #608 Largo \$1,600.00 \$1,648.00 \$1,697.44 \$1,748.36 \$1,800.81 \$2,119.85 \$369.96 \$80,100.00		\$417,754.75 \$ -	f	\$417,754.75	
1 No 05/16/2013 Equialt Fund 1050 Cohassett Avenue Lake Wales \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$1,085.85 \$96.00 \$16,200.00		\$330,453.75 \$ -	Γ	\$330,453.75	
1 No 04/18/2013 Equialt Fund 1102 Geraldine Haines City \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$988.69 \$96.00 \$18,500.00		\$245,132.75 \$ -	ļ	\$245,132.75	
1 No 08/21/2014 Equialt Fund 1107 McDavid Ave Plant City \$1,600.00 \$1,648.00 \$1,697.44 \$1,748.36 \$1,800.81 \$836.44 \$96.00 \$19,180.50 1 No 04/15/2016 Equialt Fund 1108 29th Street NW Winter Haven \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$990.59 \$316.56 \$52,500.00		\$456,689.00 \$ - \$237,321.25 \$ -	ŀ	\$456,689.00 \$237,321.25	
1 No 04/15/2016 Equialt Fund 1108 29th Street NW Winter Haven \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$990.59 \$316.56 \$52,500.00 1 1 Yes 02/21/2013 Equialt Fund 1115 N. Davis Avenue Lakeland \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$621.37 \$96.00 \$12,400.00		\$252,065.75 \$ -	ŀ	\$237,321.25 \$252,065.75	+
1 1 Yes 02/21/2013 Equial Fund 1125 W. 8th Street Lakeland \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$650.52 \$287.88 \$22,500.00		\$291,540.00 \$ -	ŀ	\$291,540.00	
1 No 04/18/2013 Equialt Fund 1129 Avenue D Haines City \$875.00 \$901.25 \$928.29 \$956.14 \$984.82 \$692.75 \$264.72 \$13,600.00	\$72,000.00 \$	\$238,563.25 \$ -	ŗ	\$238,563.25	
1 No 03/22/2013 Equite Fund 1199 32nd Street N.W. Winter Haven \$1,150.00 \$1,184.50 \$1,220.04 \$1,256.64 \$1,294.34 \$813.18 \$266.28 \$14,00.00		\$318,013.50 \$ -	ſ	\$318,013.50	_ <u> </u>
1 No 03/22/2013 Equialt Fund 1204 N.W. 26th Street Winter Haven \$1,250.00 \$1,287.50 \$1,326.13 \$1,365.91 \$1,406.89 \$1,000.10 \$305.52 \$30,600.00 1 No 03/13/2014 Equialt Fund 1208 N. Delaware Avenue, A Tampa \$1,000.00 \$1,060.90 \$1,092.73 \$1,125.51 \$625.60 \$242.04 \$25,000.00		\$342,359.50 \$ - \$278,309.00 \$ -	ļ	\$342,359.50 \$278,309.00	+
1 No 03/13/2014 Equialt Fund 1208 N. Delaware Avenue, A Tampa \$1,000.00 \$1,060.90 \$1,092.73 \$1,125.51 \$625.60 \$242.04 \$25,000.00 1 No 03/13/2014 Equialt Fund 1208 N. Delaware Avenue, B Tampa \$1,000.00 \$1,060.90 \$1,092.73 \$1,125.51 \$625.60 \$242.04 \$25,000.00		\$278,309.00 \$ - \$278,309.00 \$ -	ŀ	\$278,309.00	+
1 1 Yes 06/01/2015 Equial Fund 1214 Marjone Street Lakeland \$1,200.00 \$1,273.08 \$1,311.27 \$1,350.61 \$689.19 \$285.84 \$15,600.00		\$335,624.25 \$ -	ŀ	\$335,624.25	
1 1 Yes 08/26/2016 Equialt Fund 1271 Sylvia Avenue Spring Hill \$925.00 \$952.75 \$981.33 \$1,010.77 \$1,041.10 \$915.47 \$266.43 \$224,900.00	\$85,000.00 \$	\$247,952.50 \$ -	ŗ	\$247,952.50	
1 Yes 08/26/2016 Equilit Fund 1273 Sylvia Avenue Spring Hill \$925.00 \$\$52.75 \$981.33 \$1,010.77 \$1,041.10 \$915.47 \$266.43 -		\$247,952.50 \$ -	ſ	\$247,952.50	
1 1 Yes 08/26/2016 Equialt Fund 1275 Sylvia Avenue Spring Hill \$1,000.00 \$1,030.00 \$1,060.90 \$1,025.71 \$915.47 \$266.43 - 1 1 Yes 08/26/2016 Equialt Fund 1277 Sylvia Avenue Spring Hill \$925.00 \$952.75 \$981.33 \$1,010.77 \$1,041.10 \$915.47 \$266.43 -		\$270,452.50 \$ -	ļ	\$270,452.50	+
1 1 Yes 08/26/2016 Equialt Fund 1277 Sylvia Avenue Spring Hill \$925.00 \$952.75 \$981.33 \$1,010.77 \$1,041.10 \$915.47 \$266.43 - 1 No 08/14/2014 Equialt Fund 1314 E Chelsea St Tampa \$1,600.00 \$1,648.00 \$1,697.44 \$1,748.36 \$1,800.81 \$1,211.69 \$319.92 \$31,200.00		\$247,952.50 \$ - \$441,709.75 \$ -	ŀ	\$247,952.50 \$441,709.75	+
1 No 09/24/014 Equilation 1314 Chebor CL, Unit F Apopta \$1,000.00 \$1,040.00 \$1,040.30 \$1,060.00 \$1,060.01 \$1,21.09 \$35.32 \$57,000.00		\$398,095.00 \$ -	ł	\$398,095.00	+
1 1 Yes 09/07/2012 Equialt Fund 1320 Sylvia Avenue #D Spring Hill \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$745.12 \$322.44 \$13,000.00		\$258,311.00 \$ -	ŀ	\$258,311.00	
1 Yes 03/20/2015 Equialt Fund 1334 Kettle Ave. Lakeland \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$535.84 \$299.52 \$14,000.00		\$264,116.00 \$ -	Γ	\$264,116.00	
1 No 06/19/2013 Equita Fund 1428 54th Street S Gulfport \$1,500.00 \$1,545.00 \$1,591.35 \$1,639.09 \$1,648.26 \$1,528.41 \$401.64 \$41,600.00 \$1,040.00 \$		\$401,748.75 \$ -	ļ	\$401,748.75	+
1 NO 08/11/2016 Equialt Fund 1496 33rd Street NW Winter Haven \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$597.55 \$232.92 \$14,600.00 1 1 Yes 01/17/2013 Equialt Fund 1505 E. Annie Street Tampa \$1,100.00 \$1,133.00 \$1,166.99 \$1,238.06 \$687.24 \$267.00 \$19,100.00		\$249,238.25 \$ - \$306,144.00 \$ -	ļ	\$249,238.25 \$306,144.00	+
1 1 Yes 01/17/2013 Equialt Fund 150 E. Annie Street Tampa \$1,100.00 \$1,133.00 \$1,166.99 \$1,202.00 \$1,238.06 \$687.24 \$267.00 \$19,100.00 1 No 08/31/2015 Equialt Fund 1525 W 29th Avenue Bradenton \$1,500.00 \$1,545.00 \$1,591.35 \$1,689.26 \$723.62 \$460.32 \$57,600.00		\$420,401.50 \$ -	ŀ	\$420,401.50	+
1 1 Yes 01/24/03 Equilation 164 E. Linden Avenue Tampa \$1,200.00 \$1,273.08 \$1,217.05 \$1,500.61 \$604.44 \$336.72 \$20,600.00		\$336,471.00 \$ -	ŀ	\$336,471.00	1
1 No 03/28/2013 Equialt Fund 1605 E. Ida Street Tampa \$1,500.00 \$1,545.00 \$1,591.35 \$1,639.09 \$1,688.26 \$1,120.45 \$597.60 \$23,500.00	\$150,000.00 \$	\$407,048.75 \$ -	ŗ	\$407,048.75	
1 No 02/21/2013 Equialt Fund 1611 Cedar Drive Plant City \$1,550.00 \$1,596.50 \$1,644.40 \$1,693.73 \$1,744.54 \$2,021.54 \$373.08 \$54,500.00		\$405,134.50 \$ -	ſ	\$405,134.50	
1 No 03/22/2013 Equialt Fund 1623 N.W. 3rd Street Winter Haven \$950.00 \$978.50 \$1,007.86 \$1,038.09 \$1,069.23 \$1,037.89 \$315.60 \$20,500.00		\$251,162.75 \$ - \$248 773 75 \$ -	ļ	\$251,162.75 \$248,773,75	+
1 No 02/21/2013 Equialt Fund 1729 Bush Avenue Lakeland \$925.00 \$952.75 \$981.33 \$1,010.77 \$1,041.10 \$864.41 \$284.64 \$25,700.00 1 1 Yes 08/16/2013 Equialt Fund 1801 13th Avenue South St. Petersburg \$1,150.00 \$1,184.50 \$1,220.04 \$1,256.64 \$1,294.34 \$674.24 \$353.88 \$21,600.00		\$248,773.75 \$ - \$319,297.00 \$ -	ŀ	\$248,773.75 \$319,297.00	+
1 No 01/14/2015 Equilat Fund 1801 Bridgadon Dr Clearwater \$1,250.00 \$1,267.50 \$1,226.04 \$1,206.04 \$1,204.04 \$044.24 \$305.80 \$25,000.00		\$332,499.50 \$ -	ŀ	\$332,499.50	+
1 No 08/28/2014 Equialt Fund 1808 E. Okaloossa Ave Tampa \$1,200.00 \$1,236.00 \$1,273.08 \$1,311.27 \$1,350.61 \$1,123.66 \$314.52 \$19,700.00	\$117,500.00 \$	\$324,045.50 \$ -	ł	\$324,045.50	1
1 No 03/22/2013 Equialt Fund 1813 Main Street Lakeland \$900.00 \$927.00 \$954.81 \$983.45 \$1,012.96 \$595.48 \$231.48 \$15,600.00	\$75,000.00	\$249,326.00 \$ -		\$249,326.00	
		\$291,502.25 \$ -		\$291,502.25	
1 1 Yes 03/22/2013 Equialt Fund 1824 Kendrick Lane Lakeland \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$622.99 \$316.92 \$24,600.00	\$93,000.00 \$	\$345,404.75 \$ -		\$345,404.75	+
1 Yes 03/22/2013 Equialt Fund 1824 Kendrick Lane Lakeland \$1,050.00 \$1,113.95 \$1,147.36 \$1,181.78 \$622.99 \$316.92 \$24,600.00 1 1 Yes 10/09/2014 Equialt Fund 1911 E Poinsetta Avenue Tampa \$1,250.00 \$1,326.13 \$1,365.91 \$1,406.89 \$899.41 \$284.40 \$18,700.00		\$225 813 75 ¢			
1 1 Yes 03/22/2013 Equialt Fund 1824 Kendrick Lane Lakeland \$1,050.00 \$1,081.50 \$1,113.95 \$1,147.36 \$1,181.78 \$622.99 \$316.92 \$24,600.00	\$65,000.00 \$	\$225,813.75 \$ - \$274,996.50 \$ -	ŀ	\$225,813.75 \$274,996.50	+

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0	QOZ	Purchase Date Owner	St #	Address	City	Market Rent	2020 Market Rent 20	21 Market Rent 20	22 Market Rent 20	23 Market Rent	Taxes	Insurance	Cash Flow Pu	urchase	Rehab Cost	Market Value	Investment Sell Dev	velopment Value Best Value	Net Profit	ROI
1	No	Equialt Fund		W Saint Louis St	Tampa	\$1,300.00	\$1,339.00	\$1,379.17	\$1,420.55	\$1,463.16	\$1,001.58	\$288.00			itenub oost	\$75,000.00	\$357,760.50	\$357,760.50	Net From	
1	No	02/21/2013 Equialt Fund			Lakeland	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$843.09	\$284.52	5	\$22,200.00		\$100,000.00	\$241,809.75 \$ -	\$241,809.75		
1	No	06/20/2013 Equialt Fund	2154	Bouyer Street	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,086.39	\$305.28		\$18,800.00		\$80,000.00	\$265,208.25 \$ -	\$265,208.25		
1	No	03/22/2013 Equialt Fund	2207	N.E. 9th Street	Winter Haven	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$693.74	\$298.08		\$22,700.00		\$112,000.00	\$275,204.50 \$ -	\$275,204.50		
1	No	01/17/2013 Equialt Fund 06/19/2013 Equialt Fund	2236 2238	Gabarone Blvd	Auburndale St. Petersburg	\$1,425.00 \$1,500.00	\$1,467.75 \$1,545.00	\$1,511.78 \$1,591.35	\$1,557.14 \$1,639.09	\$1,603.85 \$1,688.26	\$1,036.20 \$1,957.97	\$357.12 \$428.40		\$36,000.00 \$42,600.00		\$137,000.00 \$144,000.00	\$392,667.00 \$ - \$390,340.75 \$ -	\$392,667.00 \$390,340.75		
1	1 Yes	01/24/2013 Equialt Fund	2230	Lamparilla Way S E. 111th Avenue	Tampa	\$1,350.00	\$1,390.50	\$1,432.22	\$1,475.18	\$1,519.44	\$1,311.37	\$428.40		\$33,500.00		\$136,000.00	\$361,472.75 \$ -	\$390,340.73		
1	No	05/29/2014 Equialt Fund	2302	Maki Rd #45	Plant City	\$1,125.00	\$1,158.75	\$1,193.51	\$1,229.32	\$1,266.20	\$745.42	\$262.32		\$14,250.00		\$76,000.00	\$312,306.50 \$ -	\$312,306.50		
1	No	08/14/2014 Equialt Fund	2310	W Pine St	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,229.57	\$321.24	S	\$39,500.00		\$165,000.00	\$321,229.75 \$ -	\$321,229.75		
1	No	12/19/2014 Equialt Fund	2318	Granada CR W	St. Petersburg	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$2,340.25	\$413.40		\$67,800.00		\$230,000.00	\$411,158.75 \$ -	\$411,158.75		
1	1 Yes	03/22/2013 Equialt Fund		E. Magnolia	Lakeland	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$730.17	\$265.92		\$13,500.00		\$85,000.00	\$252,597.75 \$ -	\$252,597.75		
1	No	02/20/2015 Equialt Fund 05/04/2015 Equialt Fund	2500 2500	Harn Blvd #C5 Harn Blvd, E4	Clearwater Clearwater	\$875.00 \$875.00	\$901.25 \$901.25	\$928.29 \$928.29	\$956.14 \$956.14	\$984.82 \$984.82	\$380.84 \$380.84	\$176.40 \$197.40		\$14,964.70 \$22,000.00		\$67,000.00 \$67,000.00	\$248,569.00 \$ - \$248,044.00 \$ -	\$248,569.00 \$248,044.00		
1	No	02/20/2015 Equialt Fund	2501	Harn Blvd #H33	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$208.92		\$11,615.20		\$67,000.00	\$247,756.00 \$ -	\$247,756.00		
1	No	05/04/2015 Equialt Fund	2501	Harn Blvd, H34	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$316.32		\$22,000.00		\$67,000.00	\$245,071.00 \$ -	\$245,071.00		
1	No	03/21/2013 Equialt Fund	2620		Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,204.76	\$357.84	S	\$19,000.00		\$127,000.00	\$335,935.00 \$ -	\$335,935.00		
1	No	11/15/2017 Equialt Fund	2804	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$792.00				\$350,000.00	\$694,325.00 \$ -	\$694,325.00		
1	No	11/15/2017 Equialt Fund 11/15/2017 Equialt Fund	2808 2816	Cason Lane Cason Lane	Murfreesboro Murfreesboro	\$2,400.00 \$2,400.00	\$2,472.00 \$2,472.00	\$2,546.16 \$2,546.16	\$2,622.54 \$2,622.54	\$2,701.22 \$2,701.22	\$235.00 \$235.00	\$792.00 \$792.00				\$350,000.00 \$375,000.00	\$694,325.00 \$ - \$694,325.00 \$ -	\$694,325.00 \$694,325.00		
1	No	11/15/2017 Equialt Fund	2820	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$876.00				\$350,000.00	\$692,225.00 \$ -	\$692,225.00		
1	No	11/15/2017 Equialt Fund	2827	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$963.00				\$350,000.00	\$690,050.00 \$ -	\$690,050.00		
	1 Yes	Equialt Fund	2917	E Columbus Dr	Tampa		\$0.00	\$0.00	\$0.00	\$0.00						\$55,000.00	\$0.00	200000 \$200,000.00		
1	No	03/22/2013 Equialt Fund	2939	Fletcher Avenue	Lakeland	\$800.00	\$824.00	\$848.72	\$874.18	\$900.41	\$638.83	\$245.16		\$22,700.00		\$60,000.00	\$217,900.25 \$ -	\$217,900.25		
1	No 1 Yes	05/14/2015 Equialt Fund	2944	West Bay Dr #202	Belleair Bluffs	\$1,100.00 \$1,150.00	\$1,133.00 \$1,184.50	\$1,166.99 \$1,220.04	\$1,202.00 \$1,256.64	\$1,238.06 \$1,294.34	\$802.85	\$384.00		\$44,444.20 \$63,000,00		\$130,000.00	\$300,328.75 \$ -	\$300,328.75 \$305,921.75		
1	1 Yes 1 Yes	01/2016 Equialt Fund 08/11/2016 Equialt Fund	3102 3106	Moog Rd Strawberry Lane	Holiday Lakeland	\$1,150.00 \$1,050.00	\$1,184.50	\$1,220.04 \$1,113.95	\$1,250.04 \$1,147.36	\$1,294.34 \$1,181.78	\$1,206.85 \$877.79	\$356.28 \$329.88		\$63,000.00 \$22,100.00		\$141,000.00 \$110,000.00	\$305,921.75 \$ - \$284,808.25 \$ -	\$305,921.75		
1	No	05/16/2013 Equialt Fund		E. 9th Ave	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$679.12	\$278.64		\$15,500.00		\$95,000.00	\$291,056.00 \$ -	\$291,056.00		
1	1 Yes	08/11/2016 Equialt Fund	3125	Strawberry Lane	Lakeland	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$741.03	\$218.16	S	\$18,700.00		\$73,000.00	\$306,020.25 \$ -	\$306,020.25		
1	No	12/14/2016 Equialt Fund	3210	E 8th Ave A	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,200.00	\$420.00		\$22,500.00	\$120,000.00	\$7,500.00	\$409,500.00	\$350,000.00 \$409,500.00		
1	No	12/14/2016 Equialt Fund	3210	E 8th Ave B	Tampa	\$1,500.00 \$1,050.00	\$1,545.00 \$1,081.50	\$1,591.35 \$1,113.05	\$1,639.09 \$1,147.36	\$1,688.26 \$1,181.78	\$1,200.00 \$1,010.05	\$420.00 \$282.36		\$22,500.00	\$120,000.00	\$7,500.00 \$95,000.00	\$409,500.00 \$282,689.75 \$ -	\$350,000.00 \$409,500.00 \$282,689,75		
1	No 1 Yes	03/22/2013 Equialt Fund 03/28/2013 Equialt Fund	3222 3307	South Avenue N. Morgan Street	Bartow Tampa	\$1,050.00 \$1,400.00	\$1,081.50 \$1,442.00	\$1,113.95 \$1,485.26	\$1,147.36 \$1,529.82	\$1,181.78 \$1,575.71	\$1,697.97	\$282.36 \$384.60		\$19,200.00 \$27,600.00		\$95,000.00 \$200,000.00	\$282,689.75 \$ - \$367,935.75 \$ -	\$282,689.75 \$367,935.75		I
1	No	03/20/2015 Equialt Fund	3390	Ave. R NW	Winter Haven	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$803.31	\$249.24		\$27,000.00 \$13,100.00		\$75,000.00	\$281,186.25 \$ -	\$281,186.25		
1	1 Yes	08/16/2012 Equialt Fund	3406	Ave. X NW	Winter Haven	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$736.04	\$283.44	S	\$13,700.00		\$85,000.00	\$252,013.00 \$ -	\$252,013.00		
1	1 Yes	02/14/2013 Equialt Fund		E. Lambright Street	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$929.47	\$305.28		\$36,500.00		\$115,000.00	\$344,131.25 \$ -	\$344,131.25		
1	1 Yes 1 Yes	12/15/2015 Equialt Fund 01/24/2013 Equialt Fund		Ave X E. Hanna Avenue	Winter Haven Tampa	\$1,000.00 \$1,100.00	\$1,030.00 \$1,133.00	\$1,060.90 \$1,166.00	\$1,092.73	\$1,125.51	\$643.88	\$247.20		\$14,900.00 \$15,600.00		\$65,000.00 \$72,500.00	\$277,723.00 \$ - \$307 808 25 \$	\$277,723.00 \$307.808.25		
1	1 Yes No	12/19/2014 Equialt Fund		E. Hanna Avenue 38th Ave N	St. Petersburg	\$1,100.00 \$1,025.00	\$1,133.00 \$1,055.75	\$1,166.99 \$1,087.42	\$1,202.00 \$1,120.05	\$1,238.06 \$1,153.65	\$662.07 \$1,531.89	\$225.60 \$282.36		\$15,600.00 \$27,100.00		\$72,500.00 \$125,000.00	\$307,808.25 \$ - \$262,143.75 \$ -	\$307,808.25 \$262,143.75		
1	No	12/15/2015 Equialt Fund	3916	N. Ridge Avenue Lot 2A	Tampa	ψ1,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$589.39	\$96.00		\$79,000.00	\$305,000.00	\$200,000.00	-\$17,134.75	\$850,000.00 \$850,000.00		
1	No	01/15/2016 Equialt Fund	4050	Marie Dr	Lakeland	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$1,398.32	\$333.24		\$65,000.00		\$130,000.00	\$301,711.00 \$ -	\$301,711.00		
1	No	04/21/2015 Equialt Fund	4331	Fairfield Avenue S	St. Petersburg	\$1,125.00	\$1,158.75	\$1,193.51	\$1,229.32	\$1,266.20	\$1,092.58	\$319.20		\$22,900.00		\$125,000.00	\$302,205.50 \$ -	\$302,205.50		
1	No	10/01/2015 Equialt Fund	4584	Lighthouse Cr, Unit 75	Orlando	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$1,020.43	\$341.16		\$36,000.00		\$125,000.00	\$295,960.25 \$ -	\$295,960.25		
1	No	02/21/2013 Equialt Fund	4838 4903	Rolling Meadow Drive	Lakeland	\$1,050.00 \$850.00	\$1,081.50 \$875.50	\$1,113.95 \$901.77	\$1,147.36 \$928.82	\$1,181.78 \$956.68	\$1,100.16 \$662.41	\$321.36 \$337.08		\$25,000.00 \$20,900.00		\$100,000.00 \$80,000.00	\$279,462.00 \$ - \$230,012.75 \$ -	\$279,462.00 \$230,012.75		
1	No	05/16/2013 Equialt Fund 04/11/2013 Equialt Fund	4903 5125	Avon St Palm Springs Blvd.,# 15101	Lake Wales Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$928.82 \$1,147.36	\$1,181.78	\$1,248.57	\$395.76		\$20,900.00 \$42,000.00		\$115,000.00	\$273,891.75 \$ -	\$230,012.75		
1	Yes	05/29/2014 Equialt Fund	5135	Tennis Court Cr, #71	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$685.56	\$477.36		\$15,500.00		\$75,000.00	\$270,927.00 \$ -	\$270,927.00		
1	No	07/17/2015 Equialt Fund	5261	99th Terrace	Pinellas Park	\$1,300.00	\$1,339.00	\$1,379.17	\$1,420.55	\$1,463.16	\$1,983.99	\$476.04	S	\$39,200.00		\$141,000.00	\$328,499.25 \$ -	\$328,499.25		
1	Yes	04/10/2014 Equialt Fund		E. 20th Avenue	Tampa	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$921.21	\$285.84		\$38,900.00		\$90,000.00	\$239,823.75 \$ -	\$239,823.75		
1	No	02/21/2013 Equialt Fund 10/31/2014 Equialt Fund	5318 5364	Plum Avenue Deltona Blvd	Seffner Spring Hill	\$1,200.00	\$1,236.00 \$1,184.50	\$1,273.08	\$1,311.27	\$1,350.61	\$1,259.87	\$332.16 \$298.44		\$38,500.00		\$130,000.00	\$320,199.25 \$ -	\$320,199.25 \$305.095.50		
1	N0	03/19/2015 Equialt Fund		21st Way S #108	Spring Hill St. Petersburg	\$1,150.00 \$850.00	\$875.50	\$1,220.04 \$901.77	\$1,256.64 \$928.82	\$1,294.34 \$956.68	\$1,297.74 \$747.23	\$296.44 \$212.40		\$53,000.00 \$20,000.00		\$116,000.00 \$82,000.00	\$305,095.50 \$ - \$231,009.25 \$ -	\$305,095.50		
1	No	04/17/2015 Equialt Fund	5601	67th Avenue N #311	Pinellas Park	\$725.00	\$746.75	\$769.15	\$792.23	\$815.99	\$556.23	\$589.80		\$15,900.00		\$65,000.00	\$188,849.25 \$ -	\$188,849.25		
1	NO	09/18/2014 Equialt Fund	5602	Pinnacle Heights Cr, #102	Tampa	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$936.51	\$245.16		\$30,000.00		\$87,500.00	\$232,958.25 \$ -	\$232,958.25		
1	No	08/13/2015 Equialt Fund	5820	N Church Ave Unit 135	Tampa	\$600.00	\$618.00	\$636.54	\$655.64	\$675.31	\$401.89	\$234.00		\$11,950.00		\$40,000.00	\$164,102.75 \$ -	\$164,102.75		
1	No	06/19/2013 Equialt Fund	5930	Fairfield Avenue S	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,599.33	\$364.56		\$37,100.00		\$175,000.00	\$310,902.75 \$ -	\$310,902.75		
1	No	01/12/2012 Equialt Fund 09/18/2014 Equialt Fund	6050 6332	Ashland Drive Newtown Cr, Unit 32B1	Spring Hill Tampa	\$950.00 \$1,000.00	\$978.50 \$1,030.00	\$1,007.86 \$1,060.90	\$1,038.09 \$1,092.73	\$1,069.23 \$1,125.51	\$1,117.98 \$841.06	\$298.44 \$261.96		\$20,600.00 \$23,300.00		\$96,000.00 \$95,000.00	\$249,589.50 \$ - \$272,424.50 \$ -	\$249,589.50 \$272,424.50		
1	No	09/18/2014 Equialt Fund	6332	Newtown Cr, Unit 32B2	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$841.06	\$267.36		\$22,100.00		\$95,000.00	\$272,289.50 \$ -	\$272,289.50		
1	No	08/13/2015 Equialt Fund	6346	Newtown Cr Unit 46A3	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$853.65	\$308.04		\$27,000.00		\$95,000.00	\$270,957.75 \$ -	\$270,957.75		
1	No	01/2016 Equialt Fund		Parkside Dr.	New Port Richey	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$1,107.27	\$315.24		\$45,000.00		\$109,000.00	\$256,937.25 \$ -	\$256,937.25		
1	No	12/07/2012 Equialt Fund	7095	Holiday Drive	Spring Hill	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$875.39	\$330.60		\$19,500.00		\$75,000.00	\$224,850.25 \$ -	\$224,850.25		
1	No	01/24/2013 Equialt Fund 10/23/2014 Equialt Fund	7102 7117	Waterside Street E Bank Drive, 102	Tampa Tampa	\$1,000.00 \$825.00	\$1,030.00 \$849.75	\$1,060.90 \$875.24	\$1,092.73 \$901.50	\$1,125.51 \$928.54	\$473.87 \$315.94	\$395.16 \$176.64		\$35,500.00 \$10,100.00		\$75,000.00 \$50,000.00	\$278,274.25 \$ - \$235,185.50 \$ -	\$278,274.25 \$235,185.50		
1	No	02/14/2013 Equialt Fund	7117	E. Bank Street	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$928.54 \$1,125.51	\$476.52	\$176.64 \$259.08		\$10,100.00 \$10,500.00		\$75,000.00	\$281,610.00 \$ -	\$235,185.50		
1	1 Yes	07/31/2014 Equialt Fund	7160	Lockwood Street	Spring Hill	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,177.01	\$369.96	5	\$44,500.00		\$125,000.00	\$246,325.75 \$ -	\$246,325.75		
1	No	01/31/2013 Equialt Fund		E. Bank Drive	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$473.87	\$261.24		\$11,500.00		\$75,000.00	\$281,622.25 \$ -	\$281,622.25		
1	1 Yes	06/04/2015 Equialt Fund		Kingston Drive	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,640.82	\$399.84		\$49,500.00		\$160,000.00	\$308,983.50 \$ -	\$308,983.50		
1	NO No	01/30/2014 Equialt Fund 03/13/2014 Equialt Fund	7503 7509	S. Morton Street Dolonita Drive	Tampa Tampa	\$1,650.00 \$1,200.00	\$1,699.50 \$1,236.00	\$1,750.49 \$1,273.08	\$1,803.00 \$1,311.27	\$1,857.09 \$1,350.61	\$2,532.57 \$981.44	\$581.76 \$361.44		106,796.20 \$31,000.00		\$245,000.00 \$100,000.00	\$417,141.75 \$ - \$326,428.00 \$ -	\$417,141.75 \$326,428.00		I
1	No	05/29/2014 Equialt Fund 05/29/2014 Equialt Fund		Pitch Pine Circle #128	Tampa	\$1,200.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$590.48	\$231.60		\$9,600.00		\$65,000.00	\$271,948.00 \$ -	\$326,428.00		
1	No		7600	13th Ave	St. Petersburg		\$0.00	\$0.00	\$0.00	\$0.00						\$375,000.00	\$0.00	\$375,000.00		
1	No	05/26/2012 Equialt Fund			Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,082.02	\$386.04		\$42,850.00		\$107,000.00	\$338,298.50 \$ -	\$338,298.50		
1	1 Yes	01/17/2013 Equialt Fund		N. 14th Street	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$455.11	\$257.40		\$10,200.00		\$65,000.00	\$297,187.25 \$ -	\$297,187.25		
1	1 Yes No	02/14/2013 Equialt Fund 10/09/2014 Equialt Fund		N. 14th Street Mallard Reserve Dr #201, 1722	Tampa Tampa	\$1,000.00 \$1,050.00	\$1,030.00 \$1,081.50	\$1,060.90 \$1,113.95	\$1,092.73 \$1,147.36	\$1,125.51 \$1,181.78	\$928.62 \$785.16	\$326.04 \$232.08		\$16,500.00 \$21,200.00		\$101,000.00 \$85,000.00	\$268,633.50 \$ - \$289,569.00 \$ -	\$268,633.50 \$289,569.00		
1	No	05/29/2014 Equialt Fund	8718	Crestview Dr A	Tampa Tampa	\$1,050.00	\$1,081.50	\$1,113.95 \$901.77	\$1,147.36 \$928.82	\$956.68	\$785.16 \$578.51	\$232.08 \$195.84		\$21,200.00 \$13,600.00		\$65,000.00	\$289,569.00 \$ - \$235,641.25 \$ -	\$289,569.00 \$235,641.25		
1	No	04/2016 Equialt Fund	9315	Crabtree Lane	Port Richey	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,050.18	\$295.20		\$58,500.00		\$110,000.00	\$251,365.50 \$ -	\$251,365.50		
1	No	05/03/2013 Equialt Fund	9503	Century Drive	Spring Hill	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$901.67	\$376.80	5	\$20,500.00		\$93,000.00	\$223,038.25 \$ -	\$223,038.25		
1	No	02/14/2013 Equialt Fund		Carriage Glen Ct.	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,396.95	\$264.24		\$23,000.00		\$125,000.00	\$258,470.25 \$ -	\$258,470.25		
1	No	11/17/2015 Equialt Fund	10287	Fordham St 77th Ter #222	Spring Hill	\$1,300.00 \$850.00	\$1,339.00 \$875.50	\$1,379.17 \$901.77	\$1,420.55 \$928.82	\$1,463.16 \$956.68	\$1,691.93 \$680.43	\$96.00 \$234.48		\$64,900.00 \$36.100.00		\$165,000.00	\$345,301.75 \$ - \$231 902 25 \$ -	\$345,301.75 \$231,902.25		
1	No	09/24/2015 Equialt Fund 12/17/2015 Equialt Fund		77th Ter #222 77th Terrace #212	Seminole Seminole	\$850.00 \$850.00	\$875.50 \$875.50	\$901.77 \$901.77	\$928.82 \$928.82	\$956.68 \$956.68	\$689.43 \$698.39	\$234.48 \$235.08		\$36,100.00 \$36,500.00		\$80,000.00 \$80,000.00	\$231,902.25 \$ - \$231,663.25 \$ -	\$231,902.25 \$231.663.25		I
1	No	08/28/2014 Equialt Fund	12934	Sanctuary Cove Dr, #304, 1934	Tampa	\$850.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,502.92	\$235.08		\$56,100.00 \$56,100.00		\$125,000.00	\$253,385.00 \$ -	\$253,385.00		
1	No	02/05/2015 Equialt Fund	13235	Sanctuary Cove Dr, #303, 1934	Tampa	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$979.88	\$254.52		\$29,950.00		\$85,000.00	\$239,140.00 \$ -	\$239,140.00		
1	No	12/18/2014 Equialt Fund	13385	Arbor Pointe Cr #104	Tampa	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$652.34	\$249.84	5	\$18,250.00		\$70,000.00	\$262,445.50 \$ -	\$262,445.50		
1	No	04/09/2015 Equialt Fund	13682	Orange Sunset Dr #102	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,037.91	\$249.96		\$22,200.00		\$90,000.00	\$267,803.25 \$ -	\$267,803.25		
1	No No	10/02/2014 Equialt Fund 08/13/2015 Equialt Fund	17973 18001	Villa Creek Drive Richmond Place Dr Unit 931	Tampa Tampa	\$975.00 \$1,050.00	\$1,004.25 \$1,081.50	\$1,034.38 \$1,113.95	\$1,065.41 \$1,147.36	\$1,097.37 \$1,181.78	\$931.03 \$853.65	\$252.24 \$289.44		\$28,500.00 \$55,950.00		\$83,000.00 \$102,000.00	\$262,918.25 \$ - \$229,138.20 \$ -	\$262,918.25 \$229,138.20		
1	No	08/13/2015 Equiait Fund Equiait Fund	4203	W Bay Villa	Tampa Tampa	\$3,000.00	\$1,081.50	\$3,182.70	\$1,147.36 \$3,278.18	\$3,376.53	\$853.65 \$2,500.00	\$289.44 \$500.00		φ00,000.00		\$575,000.00	\$229,138.20 \$ - \$ -	\$229,138.20		
1	No	Equialt Fund	6482	20th St N	St Pete	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$2,500.00	\$500.00				\$317,000.00	\$ -	\$317,000.00		
1	No	Equialt Fund	292	42nd Ave	St Pete Beach	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$2,500.00	\$500.00				\$435,000.00	\$ -	\$435,000.00		
1	No	Equialt Fund	6209	2nd Ave	St Pete	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,500.00	\$500.00	<u>.</u>	050 000 55		\$325,000.00	\$-	\$325,000.00		
1	No	02/17/2017 Equialt Fund	64	Davis Blvd #1	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19	\$3,9	950,000.00		\$225,000.00	\$326,651.00 \$ -	\$326,651.00		

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0	QOZ	Purchase Date Owner	St # Address	City	Market Pont 20	20 Market Pont 20	21 Market Pont 20	022 Market Rent 20	23 Market Pont	Taxes	Insurance Cash	Flow Purchase Rehab Cost	Market Value	Investment Sell De	evelopment Value Best Value Net Profit ROI
1	No	02/17/2017 Equialt Fund	64 Davis Blvd #2	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19	-	\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No	02/17/2017 Equialt Fund	64 Davis Blvd #3	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$2,205.53	\$462.38	-	\$250,000.00	\$353,302.25 \$ -	\$353,302.25
1	No No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	64 Davis Blvd #4 64 Davis Blvd #5	Tampa Tampa	\$1,400.00 \$1,200.00	\$1,442.00 \$1,236.00	\$1,485.26 \$1,273.08	\$1,529.82 \$1,311.27	\$1,575.71 \$1,350.61	\$2,205.53 \$1,102.77	\$462.38 \$231.19	-	\$250,000.00 \$200,000.00	\$353,302.25 \$ - \$326,651.00 \$ -	\$353,302.25 \$326.651.00
1	No	02/17/2017 Equialt Fund	64 Davis Blvd #6	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19	-	\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No	02/17/2017 Equialt Fund	64 Davis Blvd #7	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19	-	\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No	02/17/2017 Equialt Fund	64 Davis Blvd #8	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19	-	\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 116th Ave #1A 197 116th Ave #1B	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2,060.00	\$2,121.80 \$2,121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2,251.02	\$407.44 \$407.44	\$1,686.89 \$1,686.89	\$2,500,000.00	\$350,000.00 \$350,000.00	\$547,641.75 \$ - \$547,641.75 \$ -	\$547,641.75 \$547,641.75
1	No	02/15/2017 Equialt Fund	197 116th Ave #1C	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89	-	\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund	197 116th Ave #2A	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89	-	\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 116th Ave #2B 197 116th Ave #2C	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2,060.00	\$2,121.80 \$2,121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2,251.02	\$407.44 \$407.44	\$1,686.89 \$1,686.89	-	\$350,000.00 \$350,000.00	\$547,641.75 \$ - \$547,641.75 \$ -	\$547,641.75 \$547.641.75
1	No	02/15/2017 Equialt Fund	197 116th Ave #3A	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28	-	\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund	197 116th Ave #3B	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28	-	\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 116th Ave #3C 197 116th Ave #4A	Treasure Island Treasure Island	\$1,500.00 \$1,500.00	\$1,545.00 \$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09 \$1,639.09	\$1,688.26 \$1,688.26	\$203.72 \$203.72	\$895.28 \$895.28	-	\$275,000.00 \$275,000.00	\$422,525.00 \$ - \$422,525.00 \$ -	\$422,525.00 \$422,525.00
1	No	02/15/2017 Equialt Fund	197 116th Ave #4B	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28	-	\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund	197 116th Ave #4C	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28	-	\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 116th Ave #5A 197 116th Ave #5B	Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2,060.00	\$2,121.80 \$2,121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2,251.02	\$407.44 \$407.44	\$1,686.89 \$1,686.89	-	\$350,000.00 \$350,000.00	\$547,641.75 \$ - \$547,641.75 \$ -	\$547,641.75 \$547,641.75
1	No	02/15/2017 Equialt Fund	197 116th Ave #5D	Treasure Island Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89	-	\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund	205 116th Ave #1	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67	-	\$350,000.00	\$543,606.00 \$ -	\$543,606.00
1	No	02/15/2017 Equialt Fund	205 116th Ave #2	Treasure Island	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$612.09	\$1,643.67	-	\$375,000.00	\$693,606.00 \$ -	\$693,606.00
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	205 116th Ave #3 205 116th Ave #4	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2,060.00	\$2,121.80 \$2,121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2,251.02	\$612.09 \$612.09	\$1,643.67 \$1,643.67	-	\$350,000.00 \$350,000.00	\$543,606.00 \$ - \$543,606.00 \$ -	\$543,606.00 \$543,606.00
1	No	02/15/2017 Equialt Fund	205 116th Ave #5	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67	-	\$350,000.00	\$543,606.00 \$ -	\$543,606.00
1	No	02/15/2017 Equialt Fund	205 116th Ave #6	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67	-	\$350,000.00	\$543,606.00 \$ -	\$543,606.00
1	No No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	205 116th Ave #7 205 116th Ave #8	Treasure Island Treasure Island	\$2,250.00 \$1,000.00	\$2,317.50 \$1,030.00	\$2,387.03 \$1,060.90	\$2,458.64 \$1,092.73	\$2,532.39 \$1,125.51	\$612.09 \$306.05	\$1,643.67 \$873.67		\$350,000.00 \$150,000.00	\$618,606.00 \$ - \$270,507.00 \$ -	\$618,606.00 \$270,507.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #1	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$270,507.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #2	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17	-	\$225,000.00	\$397,008.00 \$ -	\$397,008.00
1	No No	02/17/2017 Equialt Fund	209 Columbia Dr #3	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	209 Columbia Dr #4 209 Columbia Dr #5	Tampa Tampa	\$1,250.00 \$1,500.00	\$1,287.50 \$1,545.00	\$1,326.13 \$1,591.35	\$1,365.91 \$1,639.09	\$1,406.89 \$1,688.26	\$784.26 \$1,568.51	\$327.42 \$551.17	-	\$175,000.00 \$225,000.00	\$347,208.00 \$ - \$397,008.00 \$ -	\$347,208.00 \$397,008.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #6	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #7	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	209 Columbia Dr #8 209 Columbia Dr #9	Tampa Tampa	\$1,500.00 \$1,250.00	\$1,545.00 \$1,287.50	\$1,591.35 \$1,326.13	\$1,639.09 \$1,365.91	\$1,688.26 \$1,406.89	\$1,568.51 \$784.26	\$551.17 \$327.42	-	\$225,000.00 \$175,000.00	\$397,008.00 \$ - \$347,208.00 \$ -	\$397,008.00 \$347,208.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #10	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #11	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17	-	\$225,000.00	\$397,008.00 \$ -	\$397,008.00
1	No No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	209 Columbia Dr #12 212 Columbia Dr #1	Tampa Tampa	\$1,250.00 \$1,700.00	\$1,287.50 \$1,751.00	\$1,326.13 \$1,803.53	\$1,365.91 \$1,857.64	\$1,406.89 \$1,913.36	\$784.26 \$1,885.14	\$327.42 \$451.50	-	\$175,000.00 \$225,000.00	\$347,208.00 \$ - \$451,584.00 \$ -	\$347,208.00 \$451,584.00
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #2	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,885.14	\$451.50	-	\$225,000.00	\$451,584.00 \$ -	\$451,584.00
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #1	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$982.49	\$398.25		\$175,000.00	\$385,481.50 \$ -	\$385,481.50
1	No No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	214 Columbia Dr #2 214 Columbia Dr #3	Tampa Tampa	\$1,700.00 \$1,400.00	\$1,751.00 \$1,442.00	\$1,803.53 \$1,485.26	\$1,857.64 \$1,529.82	\$1,913.36 \$1,575.71	\$1,964.98 \$982.49	\$398.25 \$398.25		\$225,000.00 \$175,000.00	\$450,919.25 \$ - \$385,481.50 \$ -	\$450,919.25 \$385.481.50
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #4	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,964.98	\$398.25		\$225,000.00	\$450,919.25 \$ -	\$450,919.25
1	No	02/17/2017 Equialt Fund	225 Danube Dr #1	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12	-	\$150,000.00	\$312,873.75 \$ -	\$312,873.75
1	No No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	225 Danube Dr #2 225 Danube Dr #3	Tampa Tampa	\$1,200.00 \$1,200.00	\$1,236.00 \$1,236.00	\$1,273.08 \$1,273.08	\$1,311.27 \$1,311.27	\$1,350.61 \$1,350.61	\$1,536.93 \$1,536.93	\$348.12 \$348.12	-	\$150,000.00 \$150,000.00	\$312,873.75 \$ - \$312,873.75 \$ -	\$312,873.75 \$312,873.75
1	No	02/17/2017 Equialt Fund	225 Danube Dr #4	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12	-	\$150,000.00	\$312,873.75 \$ -	\$312,873.75
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	\$2,025,000.00	\$205,000.00	\$657,864.71	\$657,864.71
1	No No	08/26/2016 Blue Waters 08/26/2016 Blue Waters	8105 W Gulf Blvd #2 8105 W Gulf Blvd #3	Treasure Island Treasure Island	\$4,000.00 \$4,000.00	\$4,120.00 \$4,120.00	\$4,243.60 \$4,243.60	\$4,370.91 \$4,370.91	\$4,502.04 \$4,502.04	\$1,370.63 \$1,370.63	\$578.84 \$578.84	-	\$205,000.00 \$205,000.00	\$657,864.71 \$657,864.71	\$657,864.71 \$657,864.71
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #4	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	-	\$205,000.00	\$657,864.71	\$657,864.71
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	-	\$205,000.00	\$657,864.71	\$657,864.71
1	No No	08/26/2016 Blue Waters 08/26/2016 Blue Waters	8105 W Gulf Blvd #6 8105 W Gulf Blvd #7	Treasure Island Treasure Island	\$6,000.00 \$6,500.00	\$6,180.00 \$6,695.00	\$6,365.40 \$6,895.85	\$6,556.36 \$7,102.73	\$6,753.05 \$7,315.81	\$1,370.63 \$3,777.80	\$2,025.95 \$2,315.37	-	\$350,000.00 \$425,000.00	\$980,048.86 \$1,027,240.43	\$980,048.86 \$1.027.240.43
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #8	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$1,850.34	\$1,157.68	-	\$300,000.00	\$728,456.86	\$728,456.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #9	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,415.75	\$1,157.68	-	\$300,000.00	\$720,379.57	\$720,379.57
1	No No	08/26/2016 Blue Waters 08/26/2016 Blue Waters	8105 W Gulf Blvd #10 8105 W Gulf Blvd #11	Treasure Island Treasure Island	\$5,000.00 \$5,000.00	\$5,150.00 \$5,150.00	\$5,304.50 \$5,304.50	\$5,463.64 \$5,463.64	\$5,627.54 \$5,627.54	\$2,998.27 \$2,998.27	\$1,736.53 \$1,736.53	-	\$375,000.00 \$375,000.00	\$789,502.86 \$789,502.86	\$789,502.86 \$789,502.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #11 8105 W Gulf Blvd #12	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50 \$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53	-	\$375,000.00	\$789,502.86	\$789,502.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #14	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53	-	\$375,000.00	\$789,502.86	\$789,502.86
1	No No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #1 12315 Gulf Blvd #2	Treasure Island Treasure Island	\$3,500.00 \$3,500.00	\$3,605.00 \$3,605.00	\$3,713.15 \$3,713.15	\$3,824.54 \$3,824.54	\$3,939.28 \$3,939.28	\$1,131.53 \$1,131.53	\$942.63 \$942.63	\$787,000.00	\$250,000.00 \$250,000.00	\$570,369.14 \$ - \$570,369.14 \$ -	\$570,369.14 \$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #2 12315 Gulf Blvd #3	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	-	\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #4	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	-	\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #5 12315 Gulf Blvd #6	Treasure Island Treasure Island	\$3,000.00 \$3,000.00	\$3,090.00 \$3,090.00	\$3,182.70 \$3,182.70	\$3,278.18 \$3,278.18	\$3,376.53 \$3,376.53	\$1,131.53 \$1,131.53	\$942.63 \$942.63		\$200,000.00 \$200,000.00	\$484,654.86 \$ - \$484,654.86 \$ -	\$484,654.86 \$484,654.86
1	No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Guir Bivd #6 12315 Gulf Bivd #7	Treasure Island	\$3,000.00	\$3,090.00 \$3,090.00	\$3,182.70 \$3,182.70	\$3,278.18	\$3,376.53 \$3,376.53	\$1,131.53	\$942.63 \$942.63	-	\$200,000.00 \$200,000.00	\$484,654.86 \$ - \$484,654.86 \$ -	\$484,654.86
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	-	\$200,000.00	\$484,654.86 \$ -	\$484,654.86
1	No No	12/21/2016 Bungalows	12321 Gulf Blvd #1	Treasure Island	\$4,000.00 \$3,000.00	\$4,120.00 \$3,090.00	\$4,243.60 \$3,182.70	\$4,370.91 \$3,278.18	\$4,502.04 \$3,376.53	\$2,141.62 \$2,141.62	\$1,166.54 \$583.27	\$1,525,000.00	\$200,000.00 \$175,000.00	\$638,454.86 \$475 358 71	\$638,454.86 \$475.358.71
1	No	12/21/2016 Bungalows 12/21/2016 Bungalows	12321 Gulf Blvd #2 12321 Gulf Blvd #3	Treasure Island Treasure Island	\$3,000.00 \$4,500.00	\$3,090.00 \$4,635.00	\$3,182.70 \$4,774.05	\$3,278.18 \$4,917.27	\$3,376.53 \$5,064.79	\$2,141.62 \$2,141.62	\$583.27 \$1,749.80	-	\$175,000.00 \$250,000.00	\$475,358.71 \$715,836.86	\$475,358.71 \$715,836.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #4	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80	-	\$250,000.00	\$715,836.86	\$715,836.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54	-	\$200,000.00	\$638,454.86	\$638,454.86
1	No No	12/21/2016 Bungalows 12/21/2016 Bungalows	12321 Gulf Blvd #6 12321 Gulf Blvd #7	Treasure Island Treasure Island	\$4,000.00 \$4,000.00	\$4,120.00 \$4,120.00	\$4,243.60 \$4,243.60	\$4,370.91 \$4,370.91	\$4,502.04 \$4,502.04	\$2,184.45 \$2,184.45	\$1,458.17 \$1,458.17	-	\$250,000.00 \$250,000.00	\$633,676.86 \$633,676.86	\$633,676.86 \$633,676.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27	-	\$200,000.00	\$485,149.00	\$485,149.00
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #9	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27	-	\$200,000.00	\$485,149.00	\$485,149.00
1	No No	12/21/2016 Bungalows 12/21/2016 Equialt Fund	12321 Gulf Blvd #10 6209 2nd Ave	Treasure Island St Pete	\$4,000.00 \$2,000.00	\$4,120.00 \$2,060.00	\$4,243.60 \$2,121.80	\$4,370.91 \$2,185.45	\$4,502.04 \$2,251.02	\$1,456.30 \$2,000.00	\$1,458.17 \$600.00	-	\$250,000.00 \$250,000.00	\$644,079.00 \$305,714.29	\$644,079.00 \$305.714.29
1	No	12/21/2016 Equialt Fund	5001 8th Ave	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,456.30	\$600.00	-	\$250,000.00	\$227,767.14	\$250,000.00
1		Equialt Fund	4203 W Bay Villa	Tampa	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,000.00	\$600.00	-	\$250,000.00	\$491,428.57	\$491,428.57
1	4	Equialt Fund	292 42nd Ave	St Pete Beach	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,200.00	\$600.00	-	\$250,000.00	\$388,571.43	\$388,571.43
1	4	Equialt Fund	6482 20th St N	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,500.00	\$600.00	-	\$300,000.00	\$227,142.86	\$300,000.00
1	4	Equialt Fund	222 W Clinton	tampa	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	¢704.00	¢400.00		\$140,000.00	\$162,857.14 \$155,657,14	\$162,857.14
1	4	Equialt Fund Equialt Fund	10455 CARROLLBROOK CT, UNIT 1264 E 113TH AVE, UNIT J105,	Tampa Tampa	\$1,000.00 \$700.00	\$1,030.00 \$721.00	\$1,060.90 \$742.63	\$1,092.73 \$764.91	\$1,125.51	\$704.00 \$370.00	\$400.00 \$400.00		\$115,000.00 \$75,000.00	\$155,657.14 \$109,000.00	\$155,657.14 \$109,000.00
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0		QOZ	Purchase Date	Owner	<u>St #</u>	Address	City	Market Rent	2020 Market Rent	2021 Market Rent 20	022 Market Rent	2023 Market Rent	Taxes	Insurance	Cash Flow	Purchase	Rehab Cost	Market Value	Investment Sell	Development Value	Best Value	Net Profit	ROI
\$267.00	43				1			\$428,325.00	\$441,174.75	\$454,409.99	\$468 042 20	\$481,295.70	\$203 022 03	\$140 214 22	00.02	\$16 919 206 90	\$1.045.000.00	\$48,539,000.00	\$100 407 642 34	\$5,975,000.00	\$104 166 720 34	0.00	\$ 0.00
\$207.00	43							φ 4 20,323.00	\$441,174.7 5	\$434,409.99	\$400,042.2 9	\$401,295.70	\$255,522.05	\$140,214.2 5	\$0.00	\$10,010,290.00	\$1,943,000.00	\$21,225,000.00			\$42,813,575.32		\$ 0.00

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Count	007	Duranta and Data	04.#	Address	0:4.		7:-	Ourseat Dant	Market Dant	Terrer	lasure Cash Flam	Durahasa Dahah Cast	Manhat Value			DOI
Count	QOZ	Purchase Date Owner	<u>St #</u>	Address	<u>City</u>	<u>State</u>	Zip	Current Rent	Market Rent	Taxes	Insurance Cash Flow			Investment Sell Development Value	Best Value Net Profit	ROI
1		04/17/2014 Equialt Fund II	0	E Cedar St Lot 44		FL	34689			350.7	96	\$7,100.00	\$75,000.00	\$35,000.00 \$ -	\$75,000.00	
1		04/17/2014 Equialt Fund II		E Cedar St Lot 45	Tarpon Springs		34689		* 4 500 00	350.7	96	\$4,600.00	\$75,000.00	\$35,000.00 \$ -	\$75,000.00	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 1		FL	33706	1500	\$1,500.00	1,422.00	396.36		\$225,000.00	\$323,632.80 \$ -	\$323,632.80	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 2		FL	33706	1500	\$2,000.00	1,422.00	396.36		\$225,000.00	\$443,632.80 \$ -	\$443,632.80	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 3		FL	33706	1500	\$2,000.00	1,422.00	396.36		\$225,000.00	\$443,632.80 \$ -	\$443,632.80	
1	No	02/09/2018 Equialt Fund, II	134	86th Terrace Unit 4		FL	33706	1500	\$1,500.00	1,422.00	396.36	* / • • • • • •	\$225,000.00	\$323,632.80 \$ -	\$323,632.80	
1	1 Yes	05/31/2016 Equialt Fund II	211	Bell Ave		FL	34601	750	\$800.00	782.15	315.24	\$46,000.00	\$95,000.00	\$170,052.20 \$ -	\$170,052.20	
1	1 Yes	05/31/2016 Equialt Fund II	215	Bell Ave	Brooksville	FL	34601	490	\$600.00	391.07	315.24	-	\$65,000.00	\$129,873.80 \$ -	\$129,873.80	
1	1 Yes	05/26/2016 Equialt Fund II	240	Oakland Avenue	Brooksville	FL	34601	750	\$800.00	574.8	235.26	\$15,700.00	\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
1	1 Yes	05/26/2016 Equialt Fund II	242	Oakland Avenue	Brooksville	FL	34601	750	\$800.00	574.8	235.26	-	\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
1	1 Yes	05/26/2016 Equialt Fund II	245	Oakland Avenue	Brooksville	FL	34601	780	\$825.00	605.02	288.3	\$75,000.00	\$95,000.00	\$180,133.60 \$ -	\$180,133.60	
1	1 Yes	05/26/2016 Equialt Fund II	247	Oakland Avenue	Brooksville	FL	34601	775	\$800.00	605.02	288.3	-	\$85,000.00	\$174,133.60 \$ -	\$174,133.60	
1	1 Yes	05/31/2016 Equialt Fund II	312	W Fort Dade Ave	Brooksville	FL	34601	625	\$650.00	497.41	206.46	\$15,900.00	\$75,000.00	\$141,922.60 \$ -	\$141,922.60	
1	1 Yes	05/31/2016 Equialt Fund II	314	W Fort Dade Ave		FL	34601	615	\$650.00	497.41	206.46	-	\$75,000.00	\$141,922.60 \$ -	\$141,922.60	-
1	No	06/18/2015 Equialt Fund II	347	Mcmullen Booth Rd #138		FL	33759	872	\$1,200.00	958.81	232.08	\$25,600.00	\$105,000.00	\$264,182.20 \$ -	\$264,182.20	-
1	No	06/18/2015 Equialt Fund II	357	Mcmullen Booth Rd #120		FL	33759	860	\$1,200.00	903.9	232.08	\$25,900.00	\$105,000.00	\$265,280.40 \$ -	\$265,280.40	
1	No	12/16/2015 Equialt Fund II	508	38th Ave N A	5	FL	33704	925	1100	1,556.30	257.52	\$43,000.00	\$150,000.00	\$227,723.60 \$ -	\$227,723.60	-
1	No	12/16/2015 Equialt Fund II	508	38th Ave N B	St. Petersburg	FL	33704	425	500	666.98	257.52	\$43,000.00	\$65,000.00	\$101,510.00 \$ -	\$101,510.00	-
1	No	02/26/2016 Equialt Fund II	602	Lyman St		FL	34761	1200	\$1,300.00	1,712.85	372.48	\$77,000.00	\$165,000.00	\$270,293.40 \$ -	\$270,293.40	-
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 1	0	FL	33702	900	\$925.00	750.27	294.72	\$500,000.00	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 2	0	FL	33702	684	\$925.00	750.27	294.72	-	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	-
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 3	St. Petersburg	FL	33702	784	\$925.00	750.27	294.72	-	\$125,000.00	\$201,100.20 \$ -	\$201,100.20	-
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 4	5	FL	33702	970	\$1,100.00	1,500.55	589.44	-	\$220,000.00	\$222,200.20 \$ -	\$222,200.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 5	St. Petersburg	FL	33702	925	\$1,100.00	1,500.55	589.44	-	\$220,000.00	\$222,200.20 \$ -	\$222,200.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 6	St. Petersburg	FL	33702	800	\$925.00	750.27	294.72	-	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 7	St. Petersburg	FL	33702	869	\$925.00	750.27	294.72	-	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	12/14/2016 Equialt Fund II	605	92nd Ave North Unit 8	St. Petersburg	FL	33702	724	\$925.00	750.27	294.72	-	\$150,000.00	\$201,100.20 \$ -	\$201,100.20	
1	No	02/26/2016 Equialt Fund II	730	SE Piedmont Drive	Winter Haven	FL	33880	980	\$1,075.00	1,417.43	285.48	\$58,000.00	\$135,000.00	\$223,941.80 \$ -	\$223,941.80	
1	1 Yes	05/25/2017 Equialt Fund II	814	N New York Ave	Lakeland	FL	33803	650	\$775.00	276.82	244.8		\$80,000.00	\$175,567.60 \$ -	\$175,567.60	
1	1 Yes	05/25/2017 Equialt Fund II	816	N New York Ave		FL	33803	684	\$775.00	276.82	316.8		\$80,000.00	\$174,127.60 \$ -	\$174,127.60	-
1	1 Yes	05/25/2017 Equialt Fund II	816 1/2			FL	33803	750	\$775.00	276.82	257.4		\$80,000.00	\$175,315.60 \$ -	\$175,315.60	
1	No	06/19/2014 Equialt Fund II	835	Paradise Lane	Tarpon Springs	FL	34689	750	\$775.00	566.6	194.88	\$4,200.00	\$90,000.00	\$170,770.40 \$ -	\$170,770.40	
1	1 Yes	12/09/2016 Equialt Fund II	920	Maydell Dr Unit A	Tampa	FL	33619	1059	\$1,200.00	950.17	273	\$121,900.00	\$150,000.00	\$263,536.60 \$ -	\$263,536.60	
1	1 Yes	12/09/2016 Equialt Fund II	920	Maydell Dr Unit B	Tampa	FL	33619	1034	\$1,200.00	950.17	273	-	\$150,000.00	\$263,536.60 \$ -	\$263,536.60	
1	1 Yes	12/09/2016 Equialt Fund II	922	Maydell Dr Unit A	Tampa	FL	33619	1059	\$1,200.00	955.54	273	\$121,900.00	\$150,000.00	\$263,429.20 \$ -	\$263,429.20	
1	1 Yes	12/09/2016 Equialt Fund II	922	Maydell Dr Unit B	Tampa _	FL	33619	1009	\$1,200.00	955.54	273	-	\$150,000.00	\$263,429.20 \$ -	\$263,429.20	
1	1 Yes	12/09/2016 Equialt Fund II	924	Maydell Dr Unit A	Tampa	FL	33619	1000	\$1,200.00	986.74	273	\$121,900.00	\$150,000.00	\$262,805.20 \$ -	\$262,805.20	
1	1 Yes 1 Yes	12/09/2016 Equialt Fund II 12/09/2016 Equialt Fund II	924 926	Maydell Dr Unit B Maydell Dr Unit A	Tampa Tampa	FL FL	33619 33619	1000 1000	\$1,200.00 \$1,200.00	986.74 948.98	273 273	- \$121,900.00	\$150,000.00 \$150,000.00	\$262,805.20 \$ - \$263,560.40 \$ -	\$262,805.20 \$263,560.40	
1	1 Yes	12/09/2016 Equialt Fund II	926	Maydell Dr Unit B	Tampa	FL	33619	1000	\$1,200.00	948.98	273	-	\$150,000.00	\$263,560.40 \$ -	\$263,560.40	
1	No	07/29/2016 Equialt Fund II	1013	N Garden Ave, House	Clearwater	FL	33755	1000	\$1,200.00	577.75	543.48	\$170,000.00	\$135,000.00	\$265,575.40 \$ -	\$265,575.40	
1	No	07/29/2016 Equialt Fund II	1013	N Garden Ave, Downstairs	Clearwater	FL	33755	850	\$950.00	577.75	202.86	\$ - \$ -	\$100,000.00	\$212,387.80 \$ -	\$212,387.80	
1	No 1 Yes	07/29/2016 Equialt Fund II 03/11/2016 Equialt Fund II	1013 1300	N Garden Ave, Upstairs 1/2 Sylvia Avenue #B	Clearwater Spring Hill	FL	33755 34606	900 850	\$1,000.00 \$900.00	577.75 784.19	202.86 316.56	φ - \$45,000.00	\$100,000.00 \$95,000.00	\$224,387.80 \$ - \$193,985.00 \$ -	\$224,387.80 \$193,985.00	
1	1 100	06/2016 Equialt Fund II	1521	Swordbill Drive	Holiday	FL	34690	800	\$900.00	514.33	247.38	\$62,000.00	\$120,000.00	\$200,765.80 \$ -	\$200,765.80	
1		06/2016 Equialt Fund II	1525	Swordbill Drive	Holiday	FL	34690	750	\$900.00	514.33	247.38		\$95,000.00	\$200,765.80 <u></u>	\$200,765.80	
1		05/23/2017 Equialt Fund, II	1901	Gulf City Road Unit A	Ruskin Ruskin	FL	33570	1000	\$1,050.00 \$1,050.00	982.71	460.98	[_]	\$100,000.00 \$100,000.00	\$223,126.20	\$223,126.20	
1		05/23/2017 Equialt Fund, II 02/27/2014 Equialt Fund II		Gulf City Road Unit B W. Chestnut St.	Tampa	FL	33570	850 1225	\$1,375.00	982.71 1,787.07	460.98 394.2	\$50,000.00	\$220,000.00	\$286,374.60 \$ -	\$223,126.20 \$286,374.60	
1		12/10/2015 Equialt Fund II	1930	Conway Rd	Orlando	FL	32812	950	\$1,200.00	1,171.52	325.44	\$50,000.00	\$135,000.00	\$258,060.80 \$ -	\$258,060.80	
1		02/26/2018 Equialt Fund, II	2013	E Okaloosa Ave	Tampa	FL	33604	1175	\$1,250.00	845.24	414.12		\$155,000.00	\$274,812.80 \$ -	\$274,812.80	
1	No	09/19/2014 Equialt Fund II 09/19/2014 Equialt Fund II	2015 2019	E. 51st Ave E. 51st Ave		FL	34203 34203	1000 1010	\$1,300.00 \$1,300.00	37.54 37.54	326.04 326.04	\$17,600.00 \$17,600.00	\$190,000.00 \$190,000.00	\$304,728.40 \$ - \$304,728.40 \$ -	\$304,728.40 \$304,728.40	<u> </u>
1	140	05/12/2016 Equialt Fund II	2019	N 64th Street	Tampa	FL	33619	925	\$1,200.00	782.32	296.4	\$60,000.00	\$115,000.00	\$266,425.60 \$ -	\$266,425.60	1
1		05/27/2016 Equialt Fund II	2360	25th Avenue S		FL	33712	1000	\$1,200.00	1,234.62	269.88	\$62,000.00	\$115,000.00	\$257,910.00 \$ -	\$257,910.00	
1		12/12/2013 Equialt Fund II	2509	W. Union Street, B	Tampa	FL	33607	945	\$1,200.00	688.47	351	-	\$165,000.00	\$267,210.60 \$ -	\$267,210.60	
1		12/12/2013 Equialt Fund II	2509 2569	W. Union Street, A	Tampa St. Potorsburg	FL	33607	900	\$1,200.00 \$1,250.00	688.47 861.17	351	\$10,410.00 \$25,900.00	\$165,000.00 \$135,000.00	\$267,210.60 \$ - \$276 594 20 \$	\$267,210.60 \$276,504,20	<u> </u>
1	I	04/17/2014 Equialt Fund II 07/26/2016 Equialt Fund II		Queensboro Ave S 24th Ave S	J	FL	33712 33712	1150 1300	\$1,250.00 \$1,350.00	861.17 1,234.04	309.12 330.24	\$25,900.00 \$75,000.00	\$135,000.00 \$175,000.00	\$276,594.20 \$ - \$292,714.40 \$ -	\$276,594.20 \$292,714.40	+
1		05/14/2014 Equialt Fund II		24th Street N	Ŭ	FL	33712	900	\$1,100.00	1,417.81	314.4	\$30,100.00	\$185,000.00	\$229,355.80 \$ -	\$229,355.80	1
1		3/15/2018 Equialt Fund, II	3609	Darlington Rd	Holiday	FL	34691	1100	\$1,150.00	1,247.15	493.08		\$155,000.00	\$241,195.40 \$ -	\$241,195.40	
1		12/16/2015 Equialt Fund II	3649	Haines Rd N A	-	FL	33709	1000	\$1,200.00	1,027.75	364.68	\$47,000.00	\$165,000.00	\$260,151.40 \$ -	\$260,151.40	-
1		12/16/2015 Equialt Fund II 08/2016 Equialt Fund II	3651 3742	Haines Rd N B Carioca Rd	St. Petersburg Holiday	FL FL	33709 34691	1000 1200	\$1,200.00 \$1,250.00	1,027.75 1,284.30	364.68 353.88	\$47,000.00 \$59,000.00	\$165,000.00 \$140,000.00	\$260,151.40 \$ - \$267,236.40 \$ -	\$260,151.40 \$267,236.40	┨────┤
1		06/18/2015 Equialt Fund II	4209	Winding Moss Trail, #104	Tampa	FL	33613	975	\$1,000.00	924.9	268.32	\$25,600.00	\$105,000.00	\$216,135.60 \$ -	\$216,135.60	1 1
1		04/2016 Equialt Fund II	4236	Day Drive	New Port Richey	1	34652	800	\$975.00	774.58	283.44	\$48,000.00	\$100,000.00	\$212,839.60 \$ -	\$212,839.60	
1		04/2016 Equialt Fund II	4619	Belfast Drive	New Port Richey	FL	34652	925	\$1,100.00 \$1,400.00	946.22	297.24	\$52,000.00	\$132,000.00	\$239,130.80 \$ -	\$239,130.80	<u> </u>
1		05/31/2017 Equialt Fund, II 05/31/2017 Equialt Fund, II	4709 4711	25th St N 25th St N	St. Petersburg St. Petersburg	FL	33714 33714	1300 1300	\$1,400.00 \$1,400.00	1,516.41 1,516.41	714.78 714.78	-	\$165,000.00 \$165,000.00	\$291,376.20 \$ - \$291,376.20 \$ -	\$291,376.20 \$291,376.20	┥───┤
1		04/15/2016 Equialt Fund II		15th Avenue S, A	St. Petersburg	FL	33714	950	\$1,000.00	816	250.32	- \$85,000.00	\$130,000.00	\$218,673.60 \$ -	\$291,376.20	+
1	•	04/15/2016 Equialt Fund II	4725	15th Avenue S, B		FL	33711	650	\$700.00	816	250.32	\$ -	\$75,000.00	\$146,673.60 \$ -	\$146,673.60	
1		07/18/2013 Equialt Fund II	4805	Alt. 19, #312	Palm Harbor	FL	34683	825	\$950.00	764.8	232.08	\$19,600.00	\$115,000.00	\$208,062.40 \$ -	\$208,062.40	<u> </u>
1	No	12/12/2013 Equialt Fund II 12/15/2015 Equialt Fund II	4905 4908	N. 16th Street W. Ingraham Street, A	Tampa Tampa	FL FL	33610 33616	1050 1100	\$1,100.00 \$1,300.00	833.83 1,127.16	293.52 319.62	\$23,850.00 \$49,000.00	\$150,000.00 \$175,000.00	\$241,453.00 \$ - \$283,064.40 \$ -	\$241,453.00 \$283,064.40	
1	No	12/15/2015 Equialt Fund II 12/15/2015 Equialt Fund II	4908 4908	W. Ingraham Street, A W. Ingraham Street, B	Tampa Tampa	FL	33616	1000	\$1,300.00	1,127.16	319.62	\$49,000.00	\$175,000.00	\$283,064.40 \$ - \$283,064.40 \$ -	\$283,064.40	+
1	No	12/15/2015 Equialt Fund II	4910	W. Ingraham Street, A	Tampa	FL	33616	875	\$1,300.00	1,160.35	295.44	\$49,000.00	\$175,000.00	\$282,884.20 \$ -	\$282,884.20	
1	No	12/15/2015 Equialt Fund II	4910	W. Ingraham Street, B	Tampa	FL	33616	1000	\$1,300.00	1,160.35	295.44	\$49,000.00	\$175,000.00	\$282,884.20 \$ -	\$282,884.20	
1		05/2017 Equialt Fund, II	5333	Pasadena Dr	New Port Richey	FL	34652	800	\$850.00	895.82	524.04	-	\$80,000.00	\$175,602.80 \$ -	\$175,602.80	

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Count QOZ P	Purchase Date Owner	St #	Address	City	State	Zip	Current Rent	Market Rent	Taxes	Insurance	Cash Flow P	urchase	Rehab Cost Market Value	Investment Sell Development Value	Best Value Net F	Profit	ROI
1	05/2017 Equialt Fund, II	5335	Pasadena Dr	New Port Richey	FL	34652	640	\$750.00	895.82	524.04			\$75,000.00	\$151,602.80 \$ -	\$151,602.80		
1	05/2017 Equialt Fund, II	5337	Pasadena Dr	New Port Richey		34652	1150	\$1,150.00	895.82	524.04	-		\$90,000.00	\$247,602.80 \$ -	\$247,602.80		
1	05/2017 Equialt Fund, II	5403	Pasadena Dr	New Port Richey	FL	34652	725	\$850.00	834.48	524.04	-		\$70,000.00	\$176,829.60 \$ -	\$176,829.60		
1	05/2017 Equialt Fund, II	5409	Pasadena Dr	New Port Richey		34652	800	\$950.00	834.48	524.04	-		\$85,000.00	\$200,829.60 \$ -	\$200,829.60		
1	12/10/2015 Equialt Fund II	5610	Pinnacle Heights Cr, #101		FL	33624	900	\$1,100.00	1,404.24	331.68		\$58,000.00	\$105,000.00	\$229,281.60 \$ -	\$229,281.60		
1	02/08/2016 Equialt Fund II	6329	Maise Rd		FL	33542	1075	\$1,100.00	1,667.14	384.96		\$73,500.00	\$121,000.00	\$222,958.00 \$ -	\$222,958.00		
1	03/06/2014 Equialt Fund II	6439	Cypressdale Dr #102	Riverview	FL	33578	1000	\$1,100.00	2,338.48	489.36		\$30,400.00	\$135,000.00	\$207,443.20 \$ -	\$207,443.20		
1 No	12/15/2015 Equialt Fund II	7204	S. Kissimmee Street, A	Tampa I	FL	33616	1000	\$1,300.00	1,167.66	368.52		\$49,000.00	\$175,000.00	\$281,276.40 \$ -	\$281,276.40		
1 No	12/15/2015 Equialt Fund II	7204	S. Kissimmee Street, B		FL	33616	900	\$1,300.00	1,167.66	368.52		\$49,000.00	\$175,000.00	\$281,276.40 \$ -	\$281,276.40		
1 No	12/15/2015 Equialt Fund II	7206	S. Kissimmee Street, A	Tampa I	FL	33616	875	\$1,300.00	1,172.69	319.14		\$49,000.00	\$175,000.00	\$282,163.40 \$ -	\$282,163.40		
1 No	12/15/2015 Equialt Fund II	7206	S. Kissimmee Street, B	Tampa I	FL	33616	1000	\$1,300.00	1,172.69	319.14		\$49,000.00	\$175,000.00	\$282,163.40 \$ -	\$282,163.40		
1 No	12/15/2015 Equialt Fund II	7208	S. Kissimmee Street, A	Tampa I	FL	33616	1000	\$1,300.00	1,201.40	295.44		\$49,000.00	\$175,000.00	\$282,063.20 \$ -	\$282,063.20		
1 No	12/15/2015 Equialt Fund II	7208	S. Kissimmee Street, B	Tampa I	FL	33616	1000	\$1,300.00	1,201.40	295.44		\$42,000.00	\$175,000.00	\$282,063.20 \$ -	\$282,063.20		
1	06/2016 Equialt Fund II	7236	San Carlos Drive	Port Richey	FL	34668	900	\$1,050.00	1,090.35	335.76		\$50,000.00	\$115,000.00	\$223,477.80 \$ -	\$223,477.80		
1	03/2018 Equialt Fund, II	7252	Dianne Dr	New Port Richey	FL	34652	1250	\$1,250.00	981.79	604.8			\$124,000.00	\$268,268.20 \$ -	\$268,268.20		
1	02/2018 Equialt Fund, II	7349	Cypress Drive	New Port Richey	FL	34653	1200	\$1,250.00	1,015.18	531.12			\$125,000.00	\$269,074.00 \$ -	\$269,074.00		
1	12/04/2014 Equialt Fund II	7606	Nacido Ct	Tampa I	FL	33615	825	\$950.00	572.25	215.04		\$18,400.00	\$68,000.00	\$212,254.20 \$ -	\$212,254.20		
1	08/13/2015 Equialt Fund II	8625	Fancy Finch Dr, Unit 203, 4223	Tampa I	FL	33614	850	\$900.00	623.72	321.6		\$31,100.00	\$65,000.00	\$197,093.60 \$ -	\$197,093.60		
1	06/27/2013 Equialt Fund II	8710	N Tangerine PL	Tampa I	FL	33617	825	\$1,050.00	833.85	317.64		\$29,500.00	\$82,000.00	\$228,970.20 \$ -	\$228,970.20		
1	04/2016 Equialt Fund II	11530	Newell Drive	Port Richey	FL	34668	900	\$950.00	1,051.48	317.28		\$46,000.00	\$95,000.00	\$200,624.80 \$ -	\$200,624.80		
1	02/06/2014 Equialt Fund II	11705	Raintree Village Blvd, #A	Tampa I	FL	33617	825	\$950.00	934.55	96		\$27,726.00	\$85,000.00	\$207,389.00 \$ -	\$207,389.00		
1 No	06/18/2015 Equialt Fund II	12100	Seminole Blvd #312	Seminole I	FL	33778	840	950	985.2	234		\$10,200.00	\$65,000.00	\$203,616.00 \$ -	\$203,616.00		
1 No	06/18/2015 Equialt Fund II	12100	Seminole Blvd #308	Seminole I	FL	33778	840	950	985.2	234		\$10,200.00	\$65,000.00	\$203,616.00 \$ -	\$203,616.00		
1	11/13/2014 Equialt Fund II	12414	N 58th St #68	Tampa I	FL	33617	825	\$900.00	1,050.87	285.48		\$22,600.00	\$75,000.00	\$189,273.00 \$ -	\$189,273.00		
1 No	04/17/2014 Equialt Fund II	13149	119th St	Seminole I	FL	33778	975	\$1,200.00	1,438.68	355.44		\$27,700.00	\$150,000.00	\$252,117.60 \$ -	\$252,117.60		
1	06/2013 Equialt Fund II	22706	Gage Loop #39	Land O Lakes	FL	34639	725	\$1,000.00	619.41	286.8		\$14,925.00	\$65,000.00	\$221,875.80 \$ -	\$221,875.80		
1 No	03/20/2014 Equialt Fund II	29250	US HWY 19 N #578		FL	33761	865	\$975.00	612.07	309.96		\$14,486.20	\$125,000.00	\$215,559.40 \$ -	\$215,559.40		
1 No	03/20/2014 Equialt Fund II	29250	US HWY 19 N #114	Clearwater	FL	33761	850	\$975.00	1,079.59	314.04		\$17,261.50	\$125,000.00	\$206,127.40 \$ -	\$206,127.40		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 1	St.Pete Beach	FL	33706	800	\$1,100.00	990.22	324.24			\$250,000.00	\$237,710.80 \$ -	\$250,000.00		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 2	St.Pete Beach	FL	33706	825	\$1,100.00	1,000.43	324.24			\$250,000.00	\$237,506.60 \$ -	\$250,000.00		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 3	St.Pete Beach	FL	33706	800	\$1,100.00	1,010.64	324.24			\$250,000.00	\$237,302.40 \$ -	\$250,000.00		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 4	St.Pete Beach	FL	33706	850	\$1,100.00	1,010.64	324.24			\$250,000.00	\$237,302.40 \$ -	\$250,000.00		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 5	St.Pete Beach	FL	33706	775	\$1,400.00	1,400.45	324.24			\$250,000.00	\$301,506.20 \$ -	\$301,506.20		
1 No	03/14/2018 Equialt Fund II	310	78th Ave Unit 6	St.Pete Beach	FL	33706	1000	\$1,400.00	1,630.51	324.24			\$250,000.00	\$296,905.00 \$ -	\$296,905.00		
1 No	Equialt Fund II	5324	5th Ave	St Pete	FL			\$1,400.00	1,630.51	324.24		142500	35000 \$250,000.00	\$296,905.00 \$ -	\$296,905.00		
1 No	Equialt Fund II	5324	5th Ave	St Pete	FL			\$1,400.00	1,630.51	324.24		142500	35000 \$250,000.00	\$296,905.00 \$ -	\$296,905.00		
1 No	Equialt Fund II	6773	Autumnwood	Nashville	TN			\$3,000.00	2,700.00	750		315000	30000 \$435,000.00	\$651,000.00 \$ -	\$651,000.00		
115 20 Tot	tal Invested Total Rehab						102388	126200	112812.32	38347.08	0 \$4,	,076,258.70	100000 \$16,187,000.00	\$27,352,680.00 0.00	\$27,482,857.80		
Pro	ojected Rehab Projected Value																
			Total Invested	Total Rehab													
Мо	onthly Rev Monthly Cost																
			Projected Rehab	Projected Value													
Мо	onthly Net Rev Yearly Net Rev																
			Monthly Rev	Monthly Cost													
			Monthly Net Rev	Yearly Net Rev													

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Properties	Current Units	Proposed Units	Purchase Date	Owner	St #	Address	Status	Туре	Current Rent	Market Rent	Taxes	Insurand	e	Cash Flow	Purchase	Rehab Cost	Market Value	Investment Sell	Development Value	Best Value	Net Profit	ROI
1	1	1	11/29/2018 E	EA SIP LLC	5	Grindstaff Cove Road		Commercial	6000	\$7,000.00	ł	800	3015	\$80,185.00	\$350,000.00	\$500,000.00	\$1,200,000.00	\$2,004,625.00	\$2,004,625.00	\$2,004,625.00	80.19%	,
1	1	1	08/29/2018 E	EA SIP, LLC	106	S Westland Ave		Single Family	2600	2600				31200	\$415,000.00	\$15,000.00	\$440,000.00	\$780,000.00		\$780,000.00	85.09%	
1	1	1	02/07/2018 E	EA SIP, LLC	316	20th St		Commercial	15000		160	000 4,2	85.30	\$185,958.70	\$1,400,000.00	\$2,500,000.00	\$4,000,000.00	\$4,648,967.50	\$4,500,000.00	\$4,648,967.50	55.79%	
1	1	1	08/26/2016 E		1281	Sylvia Avenue		Multi-Family	700		\$ 733.54	\$ 226.02		#VALUE!	\$55,000.00		\$75,000.00			#VALUE!	#VALUE!	
1	1	1	08/26/2016 E		1283	Sylvia Avenue		Multi-Family	750			\$ 226.02		#VALUE!	\$55,000.00		\$75,000.00			#VALUE!	#VALUE!	·
1	1	1	08/26/2016 E	EA SIP, LLC	1285	Sylvia Avenue		Multi-Family	750	\$775.00 \$	\$ 733.54	\$ 226.02		#VALUE!	\$55,000.00	\$ -	\$75,000.00) #VALUE! S	S -	#VALUE!	#VALUE!	
1	1	1	08/26/2016 E	EA SIP, LLC	1287	Sylvia Avenue		Multi-Family	750	\$775.00 \$	\$ 733.54	\$ 226.02		#VALUE!	\$55,000.00	\$ -	\$75,000.00) #VALUE! S	S -	#VALUE!	#VALUE!	
1	1	1	11/16/2018 E	EA SIP, LLC	3515	Bishop Eddie Newkirk Way	,	Single Family	1050					13200	\$135,000.00	\$ -	\$160,000.00		S -	\$330,000.00	99.00%	
1	1	1	11/16/2018 E		3517	Bishop Eddie Newkirk Way	,	Single Family	1050					13200	\$135,000.00		\$160,000.00			\$330,000.00		
1	1	1	11/16/2018 E	EA SIP, LLC	3604	24th Ave		Single Family	1050					13200	\$135,000.00	\$ -	\$160,000.00	\$330,000.00	S -	\$330,000.00	99.00%	
1	1	1	E	EA SIP, LLC	3829	Darlington Rd		Single Family	1050	1100				13200	\$128,000.00	\$ -	\$150,000.00	\$330,000.00	S -	\$330,000.00	105.60%	
1	1	6	07/25/2016 E	EA SIP, LLC	0	S 3rd Avenue		Vacant Land	0	0	669	9.26	96	-765.26	\$450,000.00	\$0.00	\$600,000.00	-\$19,131.50		\$600,000.00	-1.53%	·
1	1 1	18	07/25/2016 E		519	S 3rd Avenue, 1		Vacant Land	0	0		9.26	96	-765.26	\$750,000.00	\$225,000.00				\$1,200,000.00		·
1	1 1	12	02/27/2017 E		533	S 3rd Avenue,1		Vacant Land	0	0		9.26	96	-765.26	\$500,000.00	\$25,000.00				\$600,000.00		·
1	1 1	12			543	S 3rd Avenue,2		Vacant Land	0	0		9.26	96	-765.26	\$500,000.00	\$25,000.00				\$600,000.00		
1	1	12			551	S 3rd Avenue,3		Vacant Land	0	0 9	\$ 321.96		96	#VALUE!	\$500,000.00	\$25,000.00				#VALUE!	#VALUE!	·
1	1 1	24			226	6th St S		Commercial	0	\$0.00				\$0.00			\$1,800,000.00		S -	\$1,800,000.00		·
1	1	1	12/09/2016 E		128	E Davis Blvd Unit 1		Vacant Land	0	0				0 \$		\$ -	\$525,000.00			\$525,000.00		·
1		1	12/09/2016 E	•	128	E Davis Blvd Unit 2		Vacant Land	0	0				0 \$		÷ \$-	\$525,000.00			\$525,000.00		·
1		1	12/09/2016 E	•		E Davis Blvd Unit 3		Vacant Land	0	0				0 \$		÷ \$-	\$525,000.00			\$525,000.00		
																				,		·
20	18	98							30750	\$34,287.00	19477	7.04 7	780.3	#VALUE!	\$7,218,000.00	\$3.315.000.00	\$13,545,000.00	#VALUE!	Г	#VALUE!		·
															, , .,		,,					·
			Total Invested	Total Rehab																		
			Projected Rehab	Proiected Value																		
			,	,																		
			Monthly Rev	Monthly Cost																		
	-		30750	,																		
	-																					
	-		Monthly Net Rev	Yearly Net Rev																		
			inoliting receiver	roung nor nor																		
			Investor Payments	Total Net																		
			involtor r dynionto																			
	1																					
]																					
	4																					·
	-																					
								7	\$ 417085.00	\$484,750.00	444,787.27	\$ 206,564.44	\$ 4	4,353,668.29	1		\$66,205.000.00	\$95,090,000.00	\$43,200,000.00		\$ 0.00	\$ 0.00
L	1	<u>ı </u>	I		1	<u> </u>			+	¢.0.,.00.00		¥ 200,004.44	Ψ -	.,,	L		+-0,200,000.00	+30,000,000.00	÷.0,200,000.00		+ 5.50	<u>+</u>

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 38 of 228 PageID 216 Liability vs. Real Estate Portfolio Values

Summar	y of Payments Owed	to Investors by 12/	2020		
Period	1/2011 - 11/2019	5/2013 - 11/2019	4/2016 - 11/2019		
Fund	1	2	EA SIP	Equialt LLC	Total
# of Investors	733	266	138	0	1,137
Total Revenue from Business Operations	\$ 11,914,628.44	\$ 3,506,304.29	\$ 176,229.66	\$-	\$ 15,597,162.39
Amount Raised from Investors	\$ 110,185,262.92	\$ 39,630,785.30	\$ 21,727,416.03	\$-	\$ 171,543,464.25
Redemptions to Investors	\$ 12,528,237.83	\$ 2,283,201.42	\$ 3,104,529.22	\$-	\$ 17,915,968.47
Total Investor Principal Owed	\$ 97,657,025.09	\$ 37,347,583.88	\$ 18,622,886.81	\$ -	\$ 153,627,495.78
Total Investor Interest Owed	\$ 9,141,290.94	\$ 3,250,020.24	\$ 1,312,546.06	\$-	\$ 13,703,857.23
Total Owed to Investors	\$ 106,798,316.03	\$ 40,597,604.12	\$ 19,935,432.87	\$-	\$ 167,331,353.01
Bank Account Balance (10 or 11/2019)	\$ 3,447,051.98	\$ 1,938,351.65	\$ 1,291,696.13	\$ 151,032.30	\$ 6,828,132.06
Real Estate Portfolio Value (per Equialt)	\$ 104,166,720.34	\$ 27,352,680.00	\$ 13,545,000.00	\$-	\$ 145,064,400.34
Total Fund Value	\$ 107,613,772.32	\$ 29,291,031.65	\$ 14,836,696.13	\$-	\$ 151,741,500.10
Solvent (Insolvent)	\$ 815,456.30	\$ (11,306,572.47)	\$ (5,098,736.74)	\$ 151,032.30	\$ (15,438,820.61)
Summar	y of Payments Owed	to Investors by 12/	2020		
# of Investors	733	266	138	0	1,137
Total Revenue from Business Operations	\$ 11,914,628.44	\$ 3,506,304.29	\$ 176,229.66	\$-	\$ 15,597,162.39
Amount Raised from Investors	\$ 110,185,262.92	\$ 39,630,785.30	\$ 21,727,416.03	\$-	\$ 171,543,464.25
Redemptions to Investors	\$ 12,528,237.83	\$ 2,283,201.42	\$ 3,104,529.22	\$-	\$ 17,915,968.47
Total Investor Principal Owed	\$ 97,657,025.09	\$ 37,347,583.88	\$ 18,622,886.81	\$-	\$ 153,627,495.78
Total Investor Interest Owed	\$ 9,141,290.94	\$ 3,250,020.24	\$ 1,312,546.06	\$-	\$ 13,703,857.23
Total Owed to Investors	\$ 106,798,316.03	\$ 40,597,604.12	\$ 19,935,432.87	\$-	\$ 167,331,353.01
Bank Account Balance (10 or 11/2019)	\$ 3,447,051.98	\$ 1,938,351.65	\$ 1,291,696.13	\$ 151,032.30	\$ 6,828,132.06
Real Estate Portfolio Current Market Value (per Equialt)	\$ 48,539,000.00	\$ 16,187,000.00	\$ 13,545,000.00	\$-	\$ 78,271,000.00
Total Fund Value	\$ 51,986,051.98	\$ 18,125,351.65	\$ 14,836,696.13	\$-	\$ 85,099,132.06
Solvent (Insolvent)	\$ (54,812,264.05)	\$ (22,472,252.47)	\$ (5,098,736.74)	\$ 151,032.30	\$ (82,232,220.95)

*These values do not include potential operating revenues anticipated for 2020. Nor are future costs or expenses for continuing operations included in the analysis. For comparison sake the revenues raised by all three funds in 2019 was \$4.4 million. Thus, revenues would need to increase over three fold in one year to cover the anticipated deficit in 2020.

**Sources used were from Equialt investor lists, QuickBooks records, and spreadsheets.

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1& Filed 02/11/20 Page 39 of 228 PageID 217

Accrual Basis

All Transactions

	Nov 5, 19
Ordinary Income/Expense	
Income	
Termination Fee Income	4,000.00
Insurance Services	7,049.00
Short Term Cleaning	1,400.00
Short Term Rental	7,144.37
Returned Check Charges	1,050.00
Rental Income	
Appliance Rental Income	625.00
Late Fee	30,205.32
Rental Income - Other	9,189,074.77
Total Rental Income	9,219,905.09
Income	0.00
Background Check Income	838.15
NSF Fee Income	550.00
Processing Fee Income	6,375.00
Eviction Reimbursement Income	550.00
Other Income	291,561.47
Related party income	
Equialt, LLC	75,684.26
Total Related party income	75,684.26
Resort Income	
Laundry Income	4,060.53
Refund	-23,788.12
Resort Income - Other	2,315,347.33
Total Resort Income	2,295,619.74
Termination Income	1,800.00
Uncategorized Income	1,101.36
Total Income	11,914,628.44
	11,014,020.44
Cost of Goods Sold	
Cost of Labor Commissions	1 637 713 00
Commissions	1,637,712.00
Total Cost of Labor	1,637,712.00
Outside services	69,106.67
Related party expense Equialt, LLC	2,007,669.71
Total Related party expense	2,007,669.71
Total COGS	3,714,488.38
Gross Profit	8,200,140.06



Accrual Basis

Case 8:20-cv-00325-MSS-AEP Documentation Documentation Case 8:20-cv-00325-MSS-AEP Documentation Documentation Construction Constructico Construction Construction **All Transactions**

	Nov 5, 19
Expense	
Insurance Expense	
Property Insurance Expense	497,274.06
General Liability Insurance	4,261.57
Insurance Expense - Other	-8.69
Total Insurance Expense	501,526.94
	10,525.40
	79,441.71
	1,387.83
	1,596.45
	20,377.01
	324.54
	500.01
	4,800.00
	3,709.80
	2,885.16
	1,068.66
	1,027.16 1,185.06
	7,956.63
	5,321.22
	874.77
	3,597.63
	7,407.81
	3,999.99
	5,797.95
	-272,540.94
	5,456.49
	1,013.59
	1,500.00
	333.34
Make Ready Repairs Copies/Documents	2,005.96 20.35
copies/bocuments	3,000.00
	1,200.00
	831.99
	2,499.99
	4,000.00
	1,200.00
	833.32
	1,149.18
	7,046.80
	967.28
	3,886.40
	574.82
	2,731.18
	4,000.00 2,266.68
	2,200.08

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1, Fled 02/11/20 Page 41 of 228 PageID 219 All Transactions

	Nov 5, 19
	957.80
	5,333.32
	926.28
	2,334.40
	5,632.43
	956.75
	462.61
Tax Preparation Fees	2,557.44
Asset Management Fee	84,000.00
	5,600.00
	728.50
	5,000.00
	1,433.35
Airbnb Service Fee	251.36
Dutdoors	388.04
Resorts Kitchen Supplies	7,993.79
Resorts Other Supplies	186,582.63
Resorts Linens	13,098.69
Decorations	1,924.63
Advertising/Marketing	1,010,035.44
Amortization Expense	6,480,516.96
Appliances DO NOT USE	116,320.22
Automobile Expense	
Fuel expense	3,726.37
Automobile Expense - Other	125.00
otal Automobile Expense	3,851.37
Bank Service Charges	29,582.83
Bonus	5,250.00
Booking Commission	
Booking.com	76,636.28
Expedia	18,372.85
Home Away	12,285.44
Trip Advisor	9,037.50
Booking Commission - Other	-923.20
otal Booking Commission	115,408.87
Citation	250.00
Cleaning Expense	
Cleaning Supplies	3,505.47
Laundry	76,318.75
Linen Service DO NOT USE	36,360.56
Cleaning Expense - Other	346,498.88
otal Cleaning Expense	462,683.66
Collection Fees	1,833.30
Commissions	523 500 00

Commissions

523,500.00

Accrual Basis

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 42 of 228 PageID 220

All Transactions

	Nov 5, 19
Computer and Internet Expenses Internet Expense Computer and Internet Expenses - O	-2,230.14 1,003.15
Total Computer and Internet Expenses	-1,226.99
Conferences Contract Labor Deeds Depreciation Expense due to/from Blue Waters TI, LLC Dues and Subscriptions HOA Dues Interest Expense	42,500.00 21,910.00 47.00 2,581,548.23 0.00 13,045.34 978,952.45
Interest Expense	2,300.00 9,136.66 15,193.55 466.67 466.67 6,751.22 2,000.00 1,040.28 832.16 1,997.70 4,391.52 1,599.92 3,865.30 2,666.66 3,345.58 626.96 933.34 760.84 953.34 1,493.92 1,427.36 2,813.67 2,666.68 5,333.32 2,666.68 5,333.32 2,666.68 3,271.14 5,200.00 666.68 5,066.68 3,333.32 1,333.32 7,962.20 1,066.68 6,000.00 2,133.32 1,333.32

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 Nov 5, 19

2,530.84 13,333.32 7,200.00 1,333.32 5,333.32 666.68 2,666.68 2,000.00 828.36 666.68 800.00 2,666.68 4,000.00 5,333.32 9,333.32 400.00 833.35 2,000.00 2,316.65 6,401.05 2,791.75 2,037.00 16,333.35 1,742.45 18,857.50 5,579.55 3,091.35 6,666.65 4,192.00 1,285.65 11,298.75 2,071.20 1,330.70 4,085.75 1,056.60 2,157.93 4,775.35 8,376.25 25,000.00 2,448.27 73,083.33 3,266.69 10,693.24 91,922.00 9,399.90 16,922.64 2,700.02 41,333.23 12,512.50 10,133.20

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Barry M. Rybicki	

Nov 5, 19

9,599.94 39,354.51 7,033.33 26,450.00 23,175.00 10,900.00 1,697.28 2,894.71 2,000.00 1,233.77 1,092.33 6,999.99 4,936.89 13,124.97 13,583.36 22,333.37 28,166.59 11,149.62 20,000.00 23,666.63 118,539.94 9,636.20 21,083.40 23,316.70 13,704.21 63,000.00 29,000.00 15,811.11 380.00 17,437.50 42,153.29 242,598.27 5,833.38 77,980.32 1,700.07 16,709.68 51,758.28 1,562.40 3,333.30 1,241.34 48,036.18 55,616.79 145,766.77 40,266.67 40,096.11 7,565.25 6,016.71 5,800.00 82,091.81 97,489.65

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1& Flect 02/11/20 Page 45 of 228 PageID 223 All Transactions

Brian Davison Nov 5, 19 16,889.94 26,139.99 19,733.40 195.00 53,726.71 1,633.39 21,239.93 17,500.13 4,333.39 3,833.41 10,166.73 6,937.50 15,138.02 4,583.35 12,000.37 32,513.42 10,500.03 4,716.70 19,800.18 10,083.27 2,447.76 17,383.23 15,003.21 10,833.42 47,269.42 65,077.22 10,129.60 7,792.00 14,327.04 32,952.60 40,186.52 23,999.82 7,999.98 2,246.40 10,302.70 2,359.92 17,050.00 11,392.50 73,840.40 4,993.86 0.00 22,499.99 19,000.00 6,874.89 16,537.68 129,544.87 9,231.69 686,134.52 6,355.82 25,257.91

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Nov 5, 19

12,800.00 14,206.76 27,733.29 13,725.00 82,826.85 14,959.89 9,400.00 6,000.00 141,130.30 14,400.00 56,666.78 78,146.68 4,000.00 16,783.35 7,849.47 10,250.00 1,500.00 7,330.23 299.97 4,527.00 3,200.00 10,166.65 110,333.21 25,042.66 30,249.88 3,673.27 167.00 2,325.00 46,731.17 1,413.75 3,333.30 4,200.00 9,625.96 21,037.92 2,392.95 333.34 75,708.33 4,000.00 6,474.39 19,350.00 4,800.00 11,006.66 27,493.44 2,700.00 9,558.21 10,597.50 2,966.68 15,101.92 13,750.11 16,250.13

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Nov 5, 19

73,676.61 941.67 39,166.58 2,092.50 28,895.80 12,777.70 5,500.00 23,100.00 21,164.97 13,666.62 69,999.93 28,900.00 14,214.56 10,500.12 17,837.28 5,523.05 5,937.50 29,595.33 2,083.30 15,600.00 48,000.00 3,733.31 150.00 74,178.00 68,749.97 5,600.00 0.00 6,579.96 10,833.42 7,412.69 20,606.76 178,287.50 31,875.00 39,709.89 3,767.20 2,000.04 975.66 4,999.98 16,916.76 23,333.24 1,816.67 5,000.00 1,333.36 43,333.35 49,431.30 18,666.56 13,953.42 2,041.67 6,240.00 11,176.11

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Nov 5, 19

13,651.74 2,537.64 20,833.19 5,043.22 5,581.78 6,300.00 7,319.50 20,833.25 30,666.63 46,000.00 12,454.89 12,675.00 9,812.33 5,415.17 5,333.36 48,000.24 9,958.30 5,083.32 9,000.00 12,999.96 7,999.98 10,545.57 10,695.00 5,562.84 21,083.14 31,666.80 18,000.09 50,754.17 30,705.00 2,088.71 8,013.42 26,399.93 37,166.62 12,000.00 9,386.41 1,937.50 2,600.04 26,166.46 62,000.00 148,525.00 20,010.00 12,250.93 32,704.09 902.66 94,220.16 16,675.00 18,958.03 44,658.33 52,506.37 20,166.69

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Nov 5, 19

-4,998.78 11,154.19 4,219.60 11,458.15 58,385.34 6,393.75 143,998.79 26,469.52 2,333.44 2,750.00 60,637.60 17,945.94 9,508.93 44,375.57 17,766.45 8,400.00 4,400.00 47,669.99 26,418.00 12,333.21 17,670.00 22,000.00 1,726.62 3,000.00 7,366.61 48,999.99 15,898.63 30,847.44 867.00 9,084.95 619.68 2,109.99 27,735.00 15,750.00 42,500.00 121,750.01 5,466.68 529.69 0.00 11,000.00 8,642.32 31,162.68 11,200.06 2,700.00 20,624.72 32,225.00 4,359.42 3,108.00 21,575.40 7,620.97

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Nov 5, 19

28,000.00 46,000.08 26,000.00 5,800.00 1,800.00 4,000.00 108,478.00 11,531.25 16,710.03 14,354.46 17,860.00 25,536.00 29,000.00 30,146.09 71,595.00 1,807.34 15,352.00 9,626.40 10,000.00 76,100.00 17,066.65 6,963.00 30,666.82 3,966.65 3,523.96 119,999.92 63,760.43 1,166.65 18,370.11 45,000.09 38,573.02 391.66 500.00 1,653.36 43,452.75 20,330.03 15,546.60 1,758.30 9,528.75 111,400.00 2,166.71 15,466.57 6,041.57 12,500.00 7,499.97 6,041.57 30,833.21 25,760.00 11,038.56 24,201.79

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Nov 5, 19

7,000.00 68,133.55 10,000.08 5,684.00 7,800.00 8,666.71 132,583.77 11,214.00 35,120.16 2,166.71 27,333.44 35,791.49 14,333.33 53,666.41 57,369.90 35,000.00 2,000.04 1,066.61 7,496.46 11,199.64 15,333.41 25,637.40 7,495.97 22,083.31 1,666.70 2,416.57 11,580.00 46,228.00 11,000.00 212,000.00 35,933.48 38,584.48 13,464.00 1,000.01 5,694.42 32,800.04 2,131.56 11,287.70 9,959.50 3,933.41 28,333.22 2,912.91 5,000.00 4,002.00 576,000.00 1,667.00 26,666.56 4,333.42 5,475.00 570.00

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Nov 5, 19

168,450.00 8,924.45 4,311.32 20,275.00 58,583.26 17,499.99 5,104.19 78,224.67 10,500.00 23,400.00 56,250.00 16,868.70 5,866.74 22,007.74 2,555.58 18,333.48 5,666.78 299,924.98 6,600.00 21,662.74 10,831.37 41,657.42 3,617.77 66,849.99 97,108.38 200,944.95 2,416.57 3,333.36 17,499.93 36,666.74 6,604.00 14,132.66 32,000.00 8,564.91 5,227.50 5,488.32 5,488.32 8,400.00 2,799.93 18,333.20 31,289.43 4,200.00 2,000.04 7,800.00 19,941.48 11,250.00 21,009.68 3,577.07 95,055.05 7,530.11

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Nov 5, 19

7,992.56 5,202.04 7,393.01 10,133.27 6,380.04 15,833.46 87,500.00 50,000.00 103,235.10 98,588.77 10,398.83 53,170.22 16,875.00 17,100.00 162,468.40 33,900.00 35,000.00 16,650.00 28,333.22 16,156.59 11,115.00 833.32 59,500.00 4,333.42 11,833.33 103,460.17 21,666.58 2,666.64 3,000.00 11,233.23 15,253.28 30,916.55 76,666.59 6,055.84 11,333.39 5,383.00 3,680.95 75,416.67 9,750.00 11,895.46 6,400.08 377,580.56 3,375.00 4,333.29

> 6,933.42 5,999.94

10,079.91 24,999.94 13,665.91 17,908.67

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-3, Filed 02/11/20 Page 54 of 228 PageID 232 All Transactions

Nov 5, 19

5,850.00 112,679.18 13,333.40 333.33 5,000.02 38,760.48 46,666.76 8,204.42 10,540.00 130,027.00 7,894.62 42,000.00 650.00 9,566.78 66,261.09 18,500.00 24,734.90 13,200.00 28,250.00 144,081.30 11,705.00 20,677.00 12,764.26 1,255.38 10,500.00 10,416.70 137,170.11 15,000.12 16,874.96 21,295.04 27,508.20 9,428.88 51,585.00 181,943.86 260,835.47 465,000.00 61,600.00 6,346.78 2,925.00 107,120.08 18,945.72 7,916.65 6,133.29 16,875.00 11,992.14 135,572.50 20,790.00 7,636.62 5,166.67 52,500.00

Case 8:20-cv-00325-MSS-AEP Document 7-1, Fled 02/11/20 Page 55 of 228 PageID 233 All Transactions

nk

20,000.00 15,687.75 33,679.74 38,666.68 40,434.20 19,125.00 19,343.00 4,833.43 150,031.17 23,960.00 28,354.41 9,047.50 2,000.00 104,343.39 44,990.00 22,495.00 6,500.00 13,546.67 28,059.20 24,150.00 13,434.68 162,670.93 45,838.76 12,211.85 47,102.85 2,430.27 6,935.28 138,759.05 51,874.82 65,000.00 12,708.45 15,750.00 4,666.55 15,833.46 12,083.43 42,840.09 58,333.48 9,333.38 54,000.00 3,999.96 28,080.00 26,666.60 9,500.00 65,666.70 10,556.07 36,000.00 42,656.00 2,999.97 185,457.00 76,260.80

Nov 5, 19

Accrual Basis

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-3, Filed 02/11/20 Page 56 of 228 PageID 234 All Transactions

GoldStar F

Nov 5, 19

1,649.16 20,913.14 26,770.28 30,306.56 43,865.51 9,000.00 53,033.21 16,167.28 5,219.63 44,907.02 3,200.04

7,198.28 6,000.03 21,458.51 16,666.69 107,314.00 4,056.00 7,174.00 9,391.60 23,451.36 81,881.50 7,495.72

15,670.71 35,933.45 208,924.63 3,700.00 7,466.69 9,357.53 5,151.60 6,106.80 25,333.27 3,093.55 32,538.00 4,200.00 5,086.77 18,600.00 10,270.64 24,142.50 39,169.58 500.00 6,333.27 13,079.20 21,376.60 40,000.08 85,632.50 66,133.28 37,000.00 15,000.12 8,000.01

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1, Filed 02/11/20 Page 57 of 228 PageID 235 All Transactions

Nov 5, 19

	100 5, 15
	27,000.00
	73,599.94
	5,624.91
	240,000.00
	20,533.33
	17,333.42
	23,000.00
	20,242.21
	5,980.00
	3,124.16
	34,669.84
	3,483.46
	5,383.46
	6,179.09
	13,138.19
	17,180.04
	53,344.67
	2,700.00
	12,139.33
	9,768.74
	103,925.02
	10,125.00
	22,300.00
	3,600.00
	24,999.96
	8,000.04
	2,655.56
	8,708.35
	5,000.00
	1,625.10
	1,034.45
	19,272.72
	39,999.86
	3,265.57
	9,250.00
	84,416.34
	14,938.33
	16,625.00
Interest Expense - Other	-14,918,758.05
otal Interest Expense	6,121,125.62
andscape Services	314,173.75
icense and permits	37,429.37
sting Fee	- ,
Trip Advisor	4,988.55
Trivago	2,282.90
-	_,
otal Listing Fee	7,271.45

Accrual Basis

Case 8:20-cv-00325-MSS-AEP Documentation Filed 02/11/20 Page 58 of 228 PageID 236

All Transactions

	Nov 5, 19
Make Ready Clean Meals and Entertainment Office Expense	2,732.00 2,027.29
Late Fees Office Supplies Payroll service fees Office Expense - Other	4,848.05 6,061.82 743.47 25,271.07
Total Office Expense	36,924.41
Pest Control Pool Services Postage and delivery Professional Fees Accounting Fees Architecture Fees Background Check Buying fees Consulting fees	145,052.31 66,688.38 3,283.63 304,515.00 12,134.00 1,515.81 12,500.00 132,450.10
Eviction fees Inspection Leasing fees Legal Fees Leins Management fees	71,518.44 11,707.27 6,117.50 437,109.42 498.96
Management Listing Fee Management fees - Other	290,000.00 5,364,570.19
Total Management fees	5,654,570.19
Rent Payment Fee Surveying Fees Title fees Professional Fees - Other	1,781.42 33,562.01 118,393.93 92,890.65
Total Professional Fees	6,891,264.70
Reconciliation Discrepancies Rent expense Repairs and Maintenance Salaries and wages Security Service Fee Settlement Fee Showing Expense Small Tools and Equipment Sofware Expense Square Processing Fee Storage Stripe Payment Fee	$\begin{array}{r} -1,808.07\\ 29,241.98\\ 1,540,273.69\\ 2,748.77\\ 6,581.43\\ 125.00\\ 2,500.00\\ 2,500.00\\ 280.00\\ 50.00\\ 24,176.95\\ 47.10\\ 3,713.25\\ 72,422.52\end{array}$

Accrual Basis

Equialt Fund, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1& Fler 02/11/20 Page 59 of 228 PageID 237 All Transactions

Nov 5, 19

Tax expense	
Federal Tax Withheld	8.18
Payroll tax expense	460.83
Tax Penalty & Fees	713.09
Tax expense - Other	19,477.99
Total Tax expense	20,660.09
Taxes - Personal Property	13,220.32
Taxes - Property	1,440,944.30
Telephone Expense	640.75
Transportation Expense	1,170.00
Travel Expense	1,717.59
Utilities	
Utilities Other	601.78
Cable & Internet	55,921.89
Electricity	126,886.70
Garbage	101.71
Gas	148.32
Water & Sewer	123,050.28
Utilities - Other	293,578.74
	200,01011
Total Utilities	600,289.42
Violations	553.64
Website Expense	24,502.33
Weekly Daily Fee	60,200.00
Total Expense	30,627,663.23
Net Ordinary Income	-22,427,523.17
Other Income/Expense	
Other Income	
Tax allowance	1,499.61
Gain/(Loss) on property sale	.,
Selling Expenses (Contra)	-4,500.00
Gain/(Loss) on property sale - Other	-26,923.48
	20,020.10
Total Gain/(Loss) on property sale	-31,423.48
Interest Income	448,969.17
Loss on Notes Receivable	-403,000.00
	,
Total Other Income	16,045.30
Other Expense	
Ask My Accountant	-128,072.34
Asset Management Fees	
Equialt, LLC	2,679,971.65
•	
Total Asset Management Fees	2,679,971.65

Accrual Basis

Case 8:20-cv-00325-MSS-AEP Documentation Field 02/11/20 Page 60 of 228 PageID 238

All Transactions

	Nov 5, 19
Commission Paid On Investments	0.00
Discount Fee	1,144,500.00
Due Diligence	834,726.00
Non-cash contributions	57,461.75
Total Other Expense	4,588,587.06
Net Other Income	-4,572,541.76
Net Income	-27,000,064.93

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P.O. Box 15284 Wilmington, DE 19850

4

EQUIALT FUND LLC 2112 W KENNEDY BLVD TAMPA, FL 33606-1535 **Customer service information**

- Customer service: 1.888.400.9009
- ⊿ bankofamerica.com
- Bank of America, N.A.
 P.O. Box 25118
 Tampa, Florida 33622-5118

Please see the Important Messages - Please Read section of your statement for important details that could impact you.

Your Full Analysis Business Checking - Small Business

for November 1, 2019 to November 30, 2019		Account number: 3190
EQUIALT FUND LLC		
Account summary		
Beginning balance on November 1, 2019	\$2,497,288.94	# of deposits/credits: 71
Deposits and other credits	3,175,828.61	# of withdrawals/debits: 339
Withdrawals and other debits	-2,110,901.98	# of days in cycle: 30
Checks	-392,901.06	Average ledger balance: \$2,991,660.78
Service fees	-0.00	
Ending balance on November 30, 2019	\$3,169,314.51	



IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers- If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

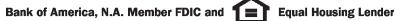
For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 63 of 228 PageID 241



P.O. Box 15284 Wilmington, DE 19850

Customer service information

Customer service: 1.888.400.9009

➡ bankofamerica.com

Bank of America, N.A. P.O. Box 25118 Tampa, Florida 33622-5118

ESCROW ACCOUNT 2112 W KENNEDY BLVD TAMPA, FL 33606-1535

EQUIALT FUND LLC

Your Full Analysis Business Checking - Small Business

for October 1, 2019 to October 31, 2019	0	Account number: 3200
EQUIALT FUND LLC ESCROW ACCOUNT		
Account summary		
Beginning balance on October 1, 2019	\$273,055.78	# of deposits/credits: 6
Deposits and other credits	7,910.58	# of withdrawals/debits: 4
Withdrawals and other debits	-1,210.00	# of days in cycle: 31
Checks	-1,900.00	Average ledger balance: \$274,369.47
Service fees	-118.89	

\$277,737.47

Ending balance on October 31, 2019

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers- If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Accrual Basis

Case 8:20-cv-00325-MSS-AEP Documentation Filed 02/11/20 Page 65 of 228 PageID 243

All Transactions

Dec 14, 19

Ordinary Income/Expense	
Income Appliance Rental Income Background Check Income Damage & Travel Protect Income Forfeited SECD Income Insurance Service Income Late Fee Income NSF Fee Income Processing Fee Income Rental Income Application Fees Tenant Displacement Credit Rental Income - Other	1,101.00 7,975.25 78.84 3,600.00 3,866.50 31,314.07 600.00 31.00 225.00 -3,236.00 3,428,037.75
Total Rental Income	3,425,026.75
Returned Check Charges Short Term Rental Short Term Rental Cleaning Short Term Rental - Other	1,700.00 4,244.92 20,000.78
Total Short Term Rental	24,245.70
Tenant Deposits - DO NOT USE Tenant Eviction Income	3,085.00 3,680.18
Total Income	3,506,304.29
Cost of Goods Sold Contracted Services Outside Services	3,744.44 6,918.80
Total COGS	10,663.24
Gross Profit	3,495,641.05
Expense Adversiting/Marketing Advertising and Promotion Airbnb Service Fee Appliances Automobile Expense Fuel Expense	4,680.00 19,744.37 -17.89 32,876.39 2,215.03
Automobile Expense - Other	132.33
Total Automobile Expense	2,347.36
Background Check	2,673.35



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11/26/19 Accrual Basis

Case 8:20-cv-00325-MSS-AEP Document 7-2 Filed 02/11/20 Page 66 of 228 PageID 244 **All Transactions**

Dec 14, 19

	,
Bank Service Charges Late Fee Bank Service Charges - Other	710.65 11,039.97
Total Bank Service Charges	11,750.62
Charitable Contribution Cleaning Expenses Commission expense	215.00 39,735.00
Equialt, LLC Commission expense - Other	336,500.00 145,022.38
Total Commission expense	481,522.38
Computer and Internet Expenses Deeds Discount Fee	1,650.00 32.10
Equialt, LLC Discount Fee - Other	223,000.00 52,500.00
Total Discount Fee	275,500.00
Dolores Diehl & Cheree Myers Dues and Subscriptions Federal Taxes	1,000.00 9,733.25
Tax Penalty	2,340.00
Total Federal Taxes	2,340.00
Frederick Waldron Harold & Sandra Abramowski Harunori Ilzuka HOA Dues Homeaway service fee Insurance Expense	500.01 5,684.04 8,000.00 313,812.63 62.68 130,807.79
Interest Expense	21,237.20
	2,774.00 15,625.00 110,733.38 16,485.00 16,125.00 4,666.66 4,296.00 51,359.76 3,200.00 15,225.00 10,833.42 19,166.82 999.99 286.90
	1,760.00

Accrual Basis

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 67 of 228 PageID 245 All Transactions

	Dec 14, 19
Brian Davison	50,000.00
	50,750.10
	2,625.03
	29,250.00
	26,250.00
	58,457.97
	922.35
	200.00
	5,333.30
	25,833.54
	1,524.69
	12,000.00 81,000.00
	2,689.00
	9,000.00
	12,397.50
	27,000.00
	280.08
	13,774.00
	13,800.00
	71,437.50
	10,000.00
	25,899.93
	1,197.49
	84,370.00
	14,913.75
	6,000.03
	83,489.68 4,000.02
	27,000.00
	88,073.36
	12,500.10
	166.67
	4,156.42
	4,503.31
	1,690.68
	2,895.00
	0.00
	61,725.00
	400.00
	1,425.96
	23,333.52 17,154.68
	144,524.88
	19,786.36
	37,125.00
	5,437.50
	3,750.00
	2,333.33
	6,000.03

Accrual Basis

Equilt Fund II, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1& Filed 02/11/20 Page 68 of 228 PageID 246 All Transactions

	Dec 14, 19
	6,070.71
	7,000.00
	3,937.50
	19,200.00
t	28,500.00
	12,545.91
	51,850.00
	12,703.80
	333.34 10,500.00
	1,895.82
	5,208.50
	2,475.00
	6,562.50
	5,935.37
	286.00
	60,000.00
	7,448.04
	40,000.08
	27,750.00
	12,600.00
	34,125.00
	136,576.74
	9,500.00
	47,250.00
	23,916.72 833.34
	533.34
	9,166.74
	15,525.00
	10,000.08
	4,166.75
	6,926.20
	72,000.00
	9,583.41
	10,733.18
	15,625.00
t	8,916.69
	3,666.63
	1,120.00 186,875.02
	36,000.00
	162,562.50
	42,000.00
	5,333.28
	26,666.60
	10,754.08
	3,300.00
	400.00
	20,833.50

Accrual Basis

Equilt Fund II, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1 Filer 02/11/20 Page 69 of 228 PageID 247 All Transactions

Dec 14, 19
3,333.35
25,000.20
26,000.02
24,000.00
833.34
16,406.25
87,750.00
26,400.00
3,844.96 9,166.74
38,937.50
20,000.16
2,250.00
33,333.30
333.34
27,750.00
10,833.42
34,705.02
25,138.49
9,333.38
47,250.00
27,500.16
42,000.00
17,625.00
218.75 27,000.00
14,000.00
27,000.00
15,000.03
400.00
22,532.54
12,500.10
1,500.00
15,225.00
16,000.00
16,785.86
3,900.00
18,666.63 50,000.00
2,291.08
21,000.00
26,250.00
21,562.50
1,950.00
12,000.00
10,000.08
884.34
67,875.00
2,333.38
122,535.00

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Accrual Basis

Equilt Fund II, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1 Filer 02/11/20 Page 70 of 228 PageID 248 All Transactions

Dec 14, 19
12,500.10
862.50
35,000.00
1,839.22
38,083.50
33,630.00
24,000.00
78,787.50
33,192.58 28,687.50
53,375.00
1,819.94
5,310.00
6,000.00
137,500.16
5,477.08
36,218.54
2,970.60
1,027.40
180,397.50
37,500.00
69,268.75
37,200.00
4,612.49
50,000.00
6,842.00 1,800.00
27,900.00
25,920.00
45,561.97
30,750.00
26,750.10
2,666.72
25,584.69
1,738.71
7,893.28
16,312.50
20,789.78
7,820.66 27,618.75
50,693.75
381.74
1,526.96
10,348.38
1,397.50
36,458.00
1,957.88
1,333.34
2,250.00
2,599.43

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11/26/19	

Accrual Basis

Equilt Fund II, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1& Filed 02/11/20 Page 71 of 228 PageID 249 All Transactions

Dec 14, 19
2,237.27
2,270.86
2,774.52
333.33
7,916.73
30,000.00
16,670.00
11,926.11
8,775.00
20,250.00
18,920.32
10,125.00
16,000.00
8,000.00
15,000.00
29,610.00
6,632.89
30,000.00
31,320.00
15,383.87
20,250.00
6,054.88 30,000.00
21,375.00
29,250.00
1,333.34
15,000.00
27,974.40
5,666.61
692.68
32,000.00
2,000.00
22,000.16
16,500.00
6,000.00
666.67
130,000.20
4,266.72
24,166.86
6,000.00
750.00
31,250.00 1,950.00
12,000.00
21,750.00
25,500.00
401.03
1,438.33
12,500.10
6,666.70

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Accrual Basis

Equilt Fund II, LLC Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 72 of 228 PageID 250 All Transactions

	Dec 14, 19
	23,125.20
	3,000.00
	25,833.54
	14,000.00
	400.00
	28,500.24
	2,400.00
	17,232.00
	16,000.08
	52,608.44
	10,876.74
	20,000.16
	12,500.10
	12,500.10
	8,361.36
	16,200.00
	5,220.00
	25,500.00
	26,250.00
	35,250.00
	3,354.03
	4,434.00
	18,000.00 7,156.25
	1,999.98
	351,000.00
	12,000.00
	76,000.00
	1,666.70
	38,850.00
	31,500.01
	333.34
	3,200.00
	5,607.31
	12,000.00
	1,356.03
	1,600.00
Interest Expense - Other	-4,574,374.19
Total Interest Expense	2,261,126.68

Dec 14, 19

2:09 PM

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 73 of 228 PageID 251 All Transactions

11/26/19 Accrual Basis

	Dec 14, 19
	999.99
Landscaping	148,886.96
Licenses & Permits	5,200.71
Management Fees	4,030,741.26
Office expense	266.25 9,799.21
Office expense	1,444.40
	2,833.34
Pest Control	48,805.24
Pool Services	3,364.96
Postage and Delivery	-174.39
Professional Fees	
Accounting Fees	60,275.00
Attorney Fees	561,845.53
Consulting Fees	10,350.00
Eviction Fees	25,122.53
Inspection	3,574.60
Survey Fees	8,879.01
Tax Preparation Fees Tax Title Fees	30,604.84 6,309.00
Professional Fees - Other	7,869.80
Total Professional Fees	714,830.31
Property Taxes	437,365.68
Reconciliation Discrepancies	3,191.12
Related party expense	
Equialt, LLC	1,132,192.06
Total Related party expense	1,132,192.06
Rent Expense	1,871.16
Repairs and Maintenance	622,657.66
Service Fee	723.53
Settlement Expense	551.08
	1,333.32
Square Processing Fee	30.28 3,999.99
Supplies	58,558.57
Tax Expense	2,510.02
	14,306.01
Telephone Expense	171.20
Tenant Displacement	123.10
Transportation Expense	400.00
Travel Expense	913.27

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Accrual Basis

Case 8:20-cv-00325-MSS-AEP Documprotities

All Transactions

	Dec 14, 19
Utilities Cable/Internet Electric Other Utility Charges Waste & Recycling Water & Sewage Utilities - Other	9,569.68 25,614.27 1,038.94 6,014.92 64,235.02 110,199.96
Total Utilities	216,672.79
Website Expense	4,924.80
Total Expense	11,075,269.64
Net Ordinary Income	-7,579,628.59
Other Income/Expense Other Income Gain or loss on sale Interest Income Other Income	124,082.87 194,464.40 14,520.42
Total Other Income	333,067.69
Other Expense Amortization expense Ask My Accountant Commission Paid Depreciation Expense Due Diligence	5,748,228.48 -124,616.15 244,259.00 1,239,082.94 574,500.00
Total Other Expense	7,681,454.27
Net Other Income	-7,348,386.58
Net Income	-14,928,015.17

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Accrual Basis

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Nov 4, 19

Ordinary Income/Expense Income Returned Check Charges NSF Fee Income Appliance Rental Income Insurance Services Late Fees Processing Fee Income Background Check Income Rental income	300.00 50.00 298.50 190.00 1,200.00 2.00 730.00 173,459.16
Total Income	176,229.66
Cost of Goods Sold Cost of Labor Commissions	589,013.10
Total Cost of Labor	589,013.10
Maintenance/Repairs	1,300.00
Total COGS	590,313.10
Gross Profit	-414,083.44
Expense Website Expense Reconciliation Discrepancies Tax Penalty Accounting Licenses and Permits Settlement Costs Survey Fees	534.83 85.00 0.00 6,800.00 506.25 281.75 1,170.42
Cleaning Services Square Processing Fee Eviction Supplies Pest Control Management Fees Bank Service Charges Insurance Expense Interest Expense	920.00 1.90 2,150.00 3,518.89 4,585.00 1,168,258.01 1,991.13 13,230.00 4,000.00 4,000.00 3,638.85 2,000.00 25,000.00 7,920.00 1,800.00 27,000.00
	27,000.00 11,137.78

EXHIBIT ______10

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Accrual Basis

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	Nov 4, 19
Interest Expense - Other	263.15 7,499.97 5,282.32 9,333.38 390.00 62,430.58 16,959.80 8,074.66 8,000.00 45,600.00 62,126.74 6,568.26 7,589.18 2,000.00 -118,949.32
Total Interest Expense	209,665.35
Landscape Services Office Expense Office Supplies Postage and Delivery Professional Fees Tax Preparation Fees Consulting Fees Legal Fees Professional Fees - Other	25,236.60 772.83 0.00 25.50 6,789.60 2,925.00 108,433.85 5,135.07
Total Professional Fees	123,283.52
Property Taxes Repairs and Maintenance Service Fees Taxes - Property Travel Expense Utilities	35,095.65 19,804.26 70.10 0.25 0.00
Electric Water & Sewer Utilities - Other	2,956.20 5,999.38 4,027.94
Total Utilities	12,983.52
Total Expense	1,630,970.76
Net Ordinary Income	-2,045,054.20

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Accrual Basis

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Nov 4	, 19
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Other Income/Expense Other Income	
Other Miscellaneous Income	29.20
Other Closing Income Interest Income	1,500.00 1,953.32
Total Other Income	3,482.52
Other Expense	
Due Dilligence - Equialt LLC Amortization Expense	209,600.00 1,257,542.78
Placement Fee	100,000.00
Depreciation Expense	170,799.40
Discount Fee	,
Equialt LLC	300,000.00
Discount Fee - Other	21,000.00
Total Discount Fee	321,000.00
Asset Management Fees Equialt, LLC	185,410.33
Total Asset Management Fees	185,410.33
Commission Expense	
Equialt, LLC	42,000.00
Commission Expense - Other	-589,013.10
Total Commission Expense	-547,013.10
Ask My Accountant	0.00
Total Other Expense	1,697,339.41
Net Other Income	-1,693,856.89
Net Income	-3,738,911.09

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 78 of 228 PageID 256 Fund 1 Property Purchases

AI Transactions		Statement of Cash Flows	
		Nov 5, 19	
	OPERATING ACTIVITIES Net Income Adjustments to reconcile Net Income	-27000064.93	
	to net cash provided by operations: Accounts Receivable AR-Other Note Rec. McDonald Rev Trust Prepaid Expenses Prepaid Expenses:Uillities-Dep Prepaid Insurance Stripe Account Accounts Payable Property Taxes Payable Accrued Expenses Federal Withholding Liability Pet SECD - Non-Refundable Sales Tax Payable:County Tax 6%	-332,259,84 -51,160,34 -2,249,501,53 -23,992,63 -52,54 -10,324,28 -10,204,75 416,435,39 233,080,83 2,510,64 -829,11 3,540,00 -1,365,51	
	sales i ax Payable:touthy i ax 5% Sales i ax Payable:state Tax 7% Tenant Security Deposits Held	-1,365.51 11,358.04 314,553.92	
	Net cash provided by Operating Activities	-28698276.64	
	INVESTING ACTIVITIES Accumulated Opereciation Acquisition Costs Construction in progress (CIP) Depreciable Assets:Leasehold Improvements Depreciable Assets:Leasehold Improvements:004 - 1334 Kettle Ave Depreciable Assets:Leasehold Improvements:004 - 1334 Kettle Ave Depreciable Assets:Leasehold Improvements:004 - 1434 Kettle Ave Depreciable Assets:Leasehold Improvements:005 - 2620 E. Northbay St. Depreciable Assets:Leasehold Improvements:008 - 110 Hickory Hammoc Depreciable Assets:Leasehold Improvements:081 - 110 Hickory Hammoc Depreciable Assets:Leasehold Improvements:081 - 110 Hickory Hammoc Depreciable Assets:Leasehold Improvements:168 - 110 Hickory Hammoc Depreciable Assets:Leasehold Improvements:165 - 1107 McDavid Ave Depreciable Assets:Leasehold Improvements:165 - 1107 McDavid Ave Depreciable Assets:Leasehold Improvements:165 - 1107 McDavid Ave Depreciable Assets:Leasehold Improvements:175 - 200 Ham Blvd. #C6 Depreciable Assets:Leasehold Improvements:177 - 2500 Ham Blvd. #C6 Depreciable Assets:Leasehold Improvements:177 - 2500 Ham Blvd. #C6 Depreciable Assets:Leasehold Improvements:209 - 1525 W 29th Ave Depreciable Assets:Real Property:Blvdest house Furniture, Fixtures & Equipment Land Land Improvement Property Investments Carrying Costs:T6 Oldest House Carry Due toffrom Other Intanglibe:Accumulated Amortization	$\begin{array}{c} 2,278,287,48\\ -239,155,51\\ -3,502,332,99\\ -4,862,732,27\\ -3,066,36\\ -4,650,000\\ -3,500,000\\ -1,625,000\\ -2,750,000\\ -2,$	

Equialt Fund, LLC Statement of Cash Flows All Transactions

	Nov 5, 19
Intangible:Loan Costs - Commission	-15570876.85
Intangible:Loan Costs - Interest	-15216936.99
Loan:6123 Broadway	-2,050,000.00
Related party:Due to/from TB Oldest House	-123,494.35
Related party:Due to/from REIT	-2,350.32
Related party:Due to/from Equialt, LLC	-2,214,478.38
Related party:Due to/from Equialt, LLC:Bungalows, LLC	2,104.61
Related party:Due to/from Equiait, LLC:Loan to/from chareholder	-510,919.62
Related party:Due to/from Equialt Fund II	-341,754.35
Related party:Due to/from Equialt Fund I, LLC	153,248.44
Related party:Due to/from Equialt Fund I, LLC:Blue Waters TI, LLC	1,044.91
Related party:Due to/from Equialt Fund I, LLC:Due to/from Bungalows	-107,223.12
Related party:Due to/from Equiait Fund I, LLC:Due to/from Silver Sands	-72,169.50
Related party:Due to/from 6123 Broadway Ave	-1,751.66
Related party:Due to/from QOZ	-1,200.00
Related party:Due to/from EA SIP_LLC	-61,674.72
Net each provided by investing Activities	-59571036.42

Real Property		Amount
Acquistions Costs	\$	239,155.51
Construction	\$	3,502,332.99
Leasehold Improv.	\$	4,862,732.27
Leasehold Improv. List	\$	60,717.60
Real Property	\$	19,810,168.91
128 E. Davis	\$	820,000.00
5123 Broadway	\$	2,050,000.00
Legal/Profess.	\$	380,776.31
TB Oldest House	\$	55,626.63
Land	\$	5,926,432.33
Land Improvement	\$	22,544.68
Carrying Costs	\$	5,393.97
Carrying Costs: TB	\$	7,180.39
Total	\$3	37,743,061.59



 List
 Amount

 Kettle Ave
 \$
 306.36

 N. Davis
 \$
 4,650.00

 E. Ida
 \$
 3,500.00

 E. North Bay
 \$
 1,625.00

 Ave D.
 \$
 3,750.00

 Hickory Hamm.
 \$
 2,750.00

 Cohassett
 \$
 6,526.04

 E. Chelsea
 \$
 1,900.00

 McDavid Ave
 \$
 25,470.20

 Lockwood
 \$
 3,000.00

 Starkey RD
 \$
 1,580.00

 Harn BLVD
 \$
 2,870.00

 W 29th AVE
 \$
 2,790.00

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			-															
0	Q0	Z Purchase Date Owner 12/08/2016 Equialt Fund	<u>St#</u>	Address Bahama Ave	City Tampa	Market Rent 20 \$7.000.00	20 Market Rent 20 \$7.210.00	21 Market Rent 20 \$7.426.30	22 Market Rent 20 \$7.649.09	23 Market Rent \$7.878.56	Taxes \$14.022.38	Insurance Cash Flor \$132.00		Rehab Cost Market Value \$1.400.000.00 \$3.500.000.00		evelopment Value Best Value \$3,800,000.00 \$3,990,000.00	Net Profit	ROI
1	No	05/16/2013 Equialt Fund	53	South Phillips Street	Lake Wales	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$907.42	\$342.24	\$17,700.00	\$145,000.00	\$246,258.50 \$ -	\$246,258.50		
1	No	04/24/2014 Equialt Fund	103	W Wheeler Rd	Seffner	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$2,655.88	\$718.44	\$69,000.00	\$257,000.00		\$365,642.00		
1	No	05/16/2013 Equialt Fund 02/16/2018 Equialt Fund	110 118	Hickory Hammock Westland Ave	Lake Wales Tampa	\$1,100.00 \$7.500.00	\$1,133.00 \$7,725.00	\$1,166.99 \$7.956.75	\$1,202.00 \$8,195.45	\$1,238.06 \$8.441.32	\$1,344.50 \$3,104.00	\$391.44 \$718.44	\$29,700.00 \$210.000.00	\$135,000.00 \$2.000.000.00	\$286,601.50 \$ - \$2.154.439.00	\$286,601.50 \$2,154,439.00		<u> </u>
1	No	04/18/2013 Equialt Fund	124	1st Eloise Street	Winter Haven	\$800.00	\$824.00	\$848.72	\$874.18	\$900.41	\$5,104.00	\$229.08	\$210,000.00	\$2,000,000.00	\$220.483.00 \$ -	\$2,154,439.00		
1	No	05/16/2013 Equialt Fund	134	Northside Drive	Lake Wales]	\$0.00	\$0.00	\$0.00	\$0.00	\$57.96	\$132.00	\$8,700.00	\$25,000.00	-\$4,749.00	\$200,000.00 \$200,000.00		
1	No	09/25/2014 Equialt Fund	201	Pine Violet Court #201	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$591.59	\$215.16	\$18,995.00	\$65,000.00	\$279,831.25 \$ -	\$279,831.25		L
1	1 Yes No	03/22/2013 Equialt Fund 02/21/2013 Equialt Fund	207 211	Pear Street W. Crescent Dr	Lakeland Lakeland	\$1,000.00 \$1,200.00	\$1,030.00 \$1,236.00	\$1,060.90 \$1,273.08	\$1,092.73 \$1,311.27	\$1,125.51 \$1,350.61	\$465.68 \$604.79	\$302.52 \$263.28	\$11,800.00 \$75,000.00	\$80,000.00 \$77,000.00	\$280,795.00 \$ - \$338,298.25 \$ -	\$280,795.00 \$338,298.25		<u>├</u> ───┤
1	1 Yes	05/05/2014 Equial Fund	211	E Street	Lake Wales	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$565.15	\$295.68	\$75,000.00	\$75,000.00	\$233,479.25 \$ -	\$233,479.25		
1	No	05/16/2013 Equialt Fund	259	Harrison St	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,078.38	\$322.44	\$18,600.00	\$105,000.00	\$264,979.50 \$ -	\$264,979.50		
1	1 Yes	05/16/2013 Equialt Fund	300	Pearl St	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$621.28	\$397.68	\$17,000.00	\$80,000.00	\$274,526.00 \$ -	\$274,526.00		
1	No	04/18/2013 Equialt Fund 12/15/2015 Equialt Fund	308	N 13th Merrill Avenue	Haines City Dundee]	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$425.17 \$103.16	\$96.00 \$96.00	\$15,600.00 \$75,000.00	\$20,000.00 \$25,000.00	-\$13,029.25 \$ - -\$4 979.00 \$ -	\$20,000.00 \$25,000.00		<u> </u>
1	No	04/18/2013 Equialt Fund	312	Pine Street	Davenport	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,207.39	\$344.88	\$25,100.00	\$153,000.00	\$336,193.25 \$ -	\$336,193.25		
1	No	09/10/2015 Equialt Fund	320	Eron Way, Unit 6	Winter Garden	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,042.35	\$285.48	\$46,000.00	\$116,000.00	\$326,804.25 \$ -	\$326,804.25		
1	No	04/30/2015 Equialt Fund	322	Oak Rose Lane, #101	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$622.06	\$213.96	\$24,200.00	\$75,000.00	\$279,099.50 \$ -	\$279,099.50		L
1	No	03/22/2013 Equialt Fund 05/06/2016 Equialt Fund	325 328	S. 9th Avenue Avenue D SE, A	Bartow Winter Haven	\$1,100.00 \$950.00	\$1,133.00 \$978.50	\$1,166.99 \$1.007.86	\$1,202.00 \$1.038.09	\$1,238.06 \$1.069.23	\$749.19 \$704.43	\$404.16 \$279.00	\$29,800.00 \$200.000.00	\$105,000.00 \$65,000.00	\$301,166.25 \$ - \$260.414.25 \$ -	\$301,166.25 \$260,414.25		<u>├</u> ───┤
1	No	04/18/2013 Equialt Fund	330	Kokomo Road	Lake Hamilton	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$655.68	\$265.32	\$16,800.00	\$82,000.00	\$246,975.00 \$ -	\$246,975.00		
1	No	05/06/2016 Equialt Fund	330	Avenue D SE, B	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$704.43	\$267.00	-	\$65,000.00	\$260,714.25 \$ -	\$260,714.25		
1	No	05/06/2016 Equialt Fund	332	Avenue D SE, C	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$704.43	\$279.00	-	\$65,000.00	\$260,414.25 \$ -	\$260,414.25		
1	No	05/06/2016 Equialt Fund 05/06/2016 Equialt Fund	334 336	Avenue D SE, D Avenue D SE, E	Winter Haven Winter Haven	\$1,050.00 \$1.150.00	\$1,081.50 \$1,184.50	\$1,113.95 \$1.220.04	\$1,147.36 \$1,256.64	\$1,181.78 \$1.294.34	\$704.43 \$704.43	\$386.76 \$386.76	-	\$80,000.00 \$85,000.00	\$287,720.25 \$ - \$317.720.25 \$ -	\$287,720.25 \$317,720.25		<u>├</u> ───┤
1	1 Yes	03/22/2013 Equialt Fund	413	W. 7th Avenue	Lakeland	\$750.00	\$772.50	\$795.68	\$819.55	\$844.13	\$704.43 \$395.04	\$227.16	- \$8,300.00	\$51,000.00	\$209,445.00 \$ -	\$209,445.00		
1	1 Yes	05/16/2013 Equialt Fund	418	N. Stella Street	Lakeland		\$0.00	\$0.00	\$0.00	\$0.00	\$138.03	\$132.00		\$75,000.00	-\$6,750.75	225000 \$225,000.00		
1	No	11/20/2015 Equialt Fund	455	Alt. 19S, #231	Palm Harbor	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$905.51	\$208.68	\$45,100.00	\$80,000.00	\$287,145.25 \$ -	\$287,145.25		\square
1	1 Yes No	10/03/2014 Equialt Fund 08/11/2016 Equialt Fund	505 509	Colonial Drive Martin Luther King Blvd NE	Brooksville Winter Haven	\$1,200.00 \$1,000.00	\$1,236.00 \$1.030.00	\$1,273.08 \$1,060.90	\$1,311.27 \$1,092.73	\$1,350.61 \$1,125.51	\$1,788.38 \$586.90	\$337.80 \$264.96	\$40,500.00 \$13,700.00	\$112,000.00 \$54,000.00	\$306,845.50 \$ - \$278.703.50 \$ -	\$306,845.50 \$278,703.50		<u>├</u>
1	NO 1 Yes	08/19/2014 Equialt Fund 08/19/2014 Equialt Fund	509	27th Avenue S, A	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,092.73 \$1,311.27	\$1,125.51 \$1,350.61	\$586.90 \$889.16	\$264.96	\$45,100.00	\$54,000.00	\$331,021.00 \$ -	\$278,703.50 \$331,021.00		<u>├</u> ──┤
1	1 Yes	08/19/2014 Equialt Fund	525	27th Avenue S, B	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$889.16	\$270.00		\$100,000.00	\$331,021.00 \$ -	\$331,021.00		
1	No	02/21/2013 Equialt Fund	600	Mosley Road	Fort Meade	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$902.35	\$33.92	\$33,100.00	\$135,000.00	\$396,593.25 \$ -	\$396,593.25		
1	1 Yes	12/15/2015 Equialt Fund	621 647	Strain Blvd.	Lakeland	\$1,000.00 \$1,400.00	\$1,030.00 \$1,442.00	\$1,060.90 \$1,485.26	\$1,092.73 \$1,529.82	\$1,125.51 \$1,575.71	\$715.47	\$234.00 \$486.24	\$9,600.00 \$58,500.00	\$67,000.00 \$98,000.00	\$276,263.25 \$ - \$374,493.75 \$ -	\$276,263.25		<u> </u>
1	No	11/23/2015 Equialt Fund 04/17/2014 Equialt Fund	647 702	N Keene Rd, Unit A W. Cherry St	Clearwater Plant City	\$1,400.00	\$1,442.00 \$1.545.00	\$1,485.26	\$1,529.82 \$1.639.09	\$1,575.71 \$1.688.26	\$1,334.01 \$1.064.33	\$486.24 \$412.32	\$58,500.00	\$98,000.00	\$413.083.75 \$ -	\$374,493.75 \$413,083.75		<u> </u>
1	1 Yes	02/21/2013 Equialt Fund	705	W. 2nd Street	Lakeland	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$509.92	\$357.36	\$17,800.00	\$98,000.00	\$278,318.00 \$ -	\$278,318.00		
1	No	09/24/2015 Equialt Fund	811	N Keene Rd, C	Clearwater	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$848.30	\$449.28		\$75,000.00	\$312,560.50 \$ -	\$312,560.50		
1	No 1 Yes	01/17/2016 Equialt Fund 02/21/2013 Equialt Fund	812 815	29th St NW N. Davis Avenue	Winter Haven Lakeland	\$1,050.00 \$1,050.00	\$1,081.50 \$1,081.50	\$1,113.95 \$1,113.95	\$1,147.36 \$1,147.36	\$1,181.78 \$1,181.78	\$1,023.55 \$610.03	\$295.56 \$258.60	\$23,100.00 \$8,600.00	\$132,000.00 \$75,000.00	\$282,022.25 \$ - \$293,284.25 \$ -	\$282,022.25 \$293,284.25		
1	No	05/16/2013 Equialt Fund	823	Cohassett Avenue	Lake Wales	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,380.86	\$508.68	\$22,000.00	\$109,000.00	\$267,761.50 \$ -	\$267,761.50		
1	NO NO	01/15/2016 Equialt Fund 04/18/2013 Equialt Fund	830 1022	Brentwood Dr Church st.	Lake Wales Haines City	\$1,400.00 \$900.00	\$1,442.00 \$927.00	\$1,485.26 \$954.81	\$1,529.82 \$983.45	\$1,575.71 \$1,012.96	\$2,742.20 \$1,279.14	\$456.48 \$289.92	\$60,000.00 \$19,000.00	\$185,000.00 \$90,000.00	\$340,033.00 \$ - \$230,773.50 \$ -	\$340,033.00 \$230,773.50		<u> </u>
1	1 Yes 1 Yes	05/16/2013 Equialt Fund 05/16/2013 Equialt Fund	1035 1035	15th Avenue S, A 15th Avenue S, B	St. Petersburg St. Petersburg	\$100.00 \$800.00	\$103.00 \$824.00	\$106.09 \$848.72	\$109.27 \$874.18	\$112.55 \$900.41	\$392.65 \$392.65	\$221.16 \$221.16	\$16,800.00 \$34,700.00	\$85,000.00 \$60,000.00	\$14,654.75 \$ - \$224 654 75 \$ -	\$85,000.00		
1	1 Yes	02/21/2013 Equialt Fund	1035	N. Ohio Avenue	St. Petersburg Lakeland	\$1,050.00	\$1.081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$399.07	\$419.88	-	\$85,000.00	\$294,526.25 \$ -	\$224,654.75 \$294,526.25		
1	No	12/19/2014 Equialt Fund 05/16/2013 Equialt Fund	1050 1050	Starkey Rd #608 Cohassett Avenue	Largo Lake Wales	\$1,600.00	\$1,648.00 \$1,236.00	\$1,697.44	\$1,748.36 \$1,311.27	\$1,800.81	\$2,119.85 \$1.085.85	\$369.96 \$96.00	\$80,100.00 \$16,200.00	\$168,000.00 \$115,000.00	\$417,754.75 \$ - \$330,453,75 \$ -	\$417,754.75		
1	No	04/18/2013 Equialt Fund	1102	Geraldine	Haines City	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$898.69	\$96.00	\$18,500.00	\$113,000.00	\$245,132.75 \$ -	\$330,453.75 \$245,132.75		
1	No	08/21/2014 Equialt Fund 04/15/2016 Equialt Fund	1107 1108	McDavid Ave 29th Street NW	Plant City Winter Haven	\$1,600.00 \$900.00	\$1,648.00 \$927.00	\$1,697.44 \$954.81	\$1,748.36 \$983.45	\$1,800.81 \$1,012.96	\$836.44	\$96.00 \$316.56	\$19,180.50 \$52,500.00	\$99,000.00 \$112,000.00	\$456,689.00 \$ - \$237.321.25 \$ -	\$456,689.00 \$237,321.25		
1	1 Yes	02/21/2013 Equialt Fund	1115	N. Davis Avenue	Lakeland	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$621.37	\$96.00	\$12,400.00	\$65,000.00	\$252,065.75 \$ -	\$252,065.75		
1	1 Yes	02/21/2013 Equialt Fund 04/18/2013 Equialt Fund	1125 1129	W. 8th Street Avenue D	Lakeland Haines City	\$1,050.00 \$875.00	\$1,081.50	\$1,113.95 \$928.29	\$1,147.36	\$1,181.78	\$650.52 \$692.75	\$287.88	\$22,500.00 \$13,600.00	\$103,000.00 \$72.000.00	\$291,540.00 \$ - \$238 563 25 \$ -	\$291,540.00 \$238,563.25		
1	No	03/22/2013 Equialt Fund	1199	32nd Street N.W.	Winter Haven	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$813.18	\$266.28	\$14,400.00	\$85,000.00	\$318,013.50 \$ -	\$318,013.50		
1	No	03/22/2013 Equialt Fund 03/13/2014 Equialt Fund	1204 1208	N.W. 26th Street N. Delaware Avenue, A	Winter Haven Tampa	\$1,250.00 \$1,000.00	\$1,287.50 \$1,030.00	\$1,326.13 \$1,060.90	\$1,365.91 \$1,092.73	\$1,406.89 \$1,125.51	\$1,000.10 \$625.60	\$305.52 \$242.04	\$30,600.00 \$25,000.00	\$128,000.00 \$85,000.00	\$342,359.50 \$ - \$278,309.00 \$ -	\$342,359.50 \$278,309.00		
1	No	03/13/2014 Equialt Fund	1208	N. Delaware Avenue, B	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$625.60	\$242.04		\$85,000.00	\$278,309.00 \$ -	\$278,309.00		
1	1 Yes 1 Yes	06/01/2015 Equialt Fund 08/26/2016 Equialt Fund	1214 1271	Marjorie Street Sylvia Avenue	Lakeland Spring Hill	\$1,200.00 \$925.00	\$1,236.00 \$952.75	\$1,273.08 \$981.33	\$1,311.27 \$1.010.77	\$1,350.61 \$1.041.10	\$689.19 \$915.47	\$285.84 \$266.43	\$15,600.00 \$224,900.00	\$104,000.00 \$85,000.00	\$335,624.25 \$ - \$247,952.50 \$ -	\$335,624.25 \$247,952.50		<u> </u>
1	1 Yes	08/26/2016 Equialt Fund	1273	Sylvia Avenue	Spring Hill	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$915.47	\$266.43	-	\$85,000.00	\$247,952.50 \$ -	\$247,952.50		
1	1 Yes 1 Yes	08/26/2016 Equialt Fund 08/26/2016 Equialt Fund	1275 1277	Sylvia Avenue Sylvia Avenue	Spring Hill Spring Hill	\$1,000.00 \$925.00	\$1,030.00 \$952.75	\$1,060.90 \$981.33	\$1,092.73 \$1.010.77	\$1,125.51 \$1.041.10	\$915.47 \$915.47	\$266.43 \$266.43		\$100,000.00 \$85,000.00	\$270,452.50 \$ - \$247.952.50 \$ -	\$270,452.50 \$247,952.50		<u>├</u> ───┤
1	No	08/14/2014 Equialt Fund	1314	E Chelsea St	Tampa	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$1,211.69	\$319.92	\$31,200.00	\$192,000.00	\$441,709.75 \$ -	\$441,709.75		
1	No 1 Yes	09/24/2015 Equialt Fund 09/07/2012 Equialt Fund	1318 1320	Chebon Ct, Unit F Sylvia Avenue #D	Apopka Spring Hill	\$1,500.00 \$950.00	\$1,545.00 \$978.50	\$1,591.35 \$1,007.86	\$1,639.09 \$1,038.09	\$1,688.26 \$1,069.23	\$1,388.48 \$745.12	\$687.72 \$322.44	\$75,000.00 \$13,000.00	\$151,000.00 \$78,000.00	\$398,095.00 \$ - \$258,311.00 \$ -	\$398,095.00 \$258,311.00		<u>├</u> ──┤
1	1 Yes	03/20/2015 Equialt Fund	1334	Kettle Ave.	Lakeland	\$950.00 \$1,500.00	\$978.50 \$1,545.00	\$1,007.86 \$1,591.35	\$1,038.09	\$1,069.23	\$535.84	\$299.52	\$14,000.00	\$70,000.00 \$175,000.00	\$264,116.00 \$ - \$401.748.75 \$ -	\$264,116.00		
1	No NO	06/19/2013 Equialt Fund 08/11/2016 Equialt Fund	1428 1496	54th Street S 33rd Street NW	Gulfport Winter Haven	\$900.00	\$927.00	\$954.81	\$1,639.09 \$983.45	\$1,688.26 \$1,012.96	\$1,528.41 \$597.55	\$401.64 \$232.92	\$41,600.00 \$14,600.00	\$60,000.00	\$249,238.25 \$ -	\$401,748.75 \$249,238.25		<u>├</u>
1	1 Yes	01/17/2013 Equialt Fund	1505	E. Annie Street	Tampa	\$1,100.00 \$1,500.00	\$1,133.00 \$1,545.00	\$1,166.99 \$1,591.35	\$1,202.00 \$1,639.09	\$1,238.06 \$1,688.26	\$687.24	\$267.00	\$19,100.00 \$57,600.00	\$75,000.00 \$165,000.00	\$306,144.00 \$ - \$420,401.50 \$ -	\$306,144.00		
1	1 Yes	08/31/2015 Equialt Fund 01/24/2013 Equialt Fund	1525 1604	W 29th Avenue E. Linden Avenue	Bradenton Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$723.62 \$604.44	\$460.32 \$336.72	\$20,600.00	\$85,000.00	\$336,471.00 \$ -	\$420,401.50 \$336,471.00		
1	No	03/28/2013 Equialt Fund 02/21/2013 Equialt Fund	1605 1611	E. Ida Street Cedar Drive	Tampa Plant City	\$1,500.00 \$1,550.00	\$1,545.00 \$1,596.50	\$1,591.35 \$1.644.40	\$1,639.09 \$1.693.73	\$1,688.26 \$1,744.54	\$1,120.45 \$2.021.54	\$597.60 \$373.08	\$23,500.00 \$54,500.00	\$150,000.00 \$175.000.00	\$407,048.75 \$ - \$405,134.50 \$ -	\$407,048.75 \$405.134.50		L
1	No	03/22/2013 Equialt Fund	1623	N.W. 3rd Street	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,037.89	\$315.60	\$20,500.00	\$130,000.00	\$251,162.75 \$ -	\$251,162.75		
1	No 1 Yes	02/21/2013 Equialt Fund 08/16/2013 Equialt Fund	1729 1801	Bush Avenue 13th Avenue South	Lakeland St. Petersburg	\$925.00 \$1.150.00	\$952.75 \$1.184.50	\$981.33 \$1.220.04	\$1,010.77 \$1,256.64	\$1,041.10 \$1,294.34	\$864.41 \$674.24	\$284.64 \$353.88	\$25,700.00 \$21.600.00	\$72,000.00 \$100.000.00	\$248,773.75 \$ - \$319,297.00 \$ -	\$248,773.75 \$319,297.00	-	<u>⊢</u>
1	No	01/14/2016 Equialt Fund	1803	Bridgadoon Dr	Clearwater	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,397.50	\$302.52	\$51,700.00	\$139,000.00	\$332,499.50 \$ -	\$332,499.50		
1	No	08/28/2014 Equialt Fund 03/22/2013 Equialt Fund	1808 1813	E. Okaloossa Ave Main Street	Tampa Lakeland	\$1,200.00 \$900.00	\$1,236.00 \$927.00	\$1,273.08 \$954.81	\$1,311.27 \$983.45	\$1,350.61 \$1.012.96	\$1,123.66 \$595.48	\$314.52 \$231.48	\$19,700.00 \$15.600.00	\$117,500.00 \$75.000.00	\$324,045.50 \$ - \$249.326.00 \$ -	\$324,045.50 \$249,326.00		──────────
1	1 Yes	03/22/2013 Equialt Fund	1824	Kendrick Lane	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$622.99	\$316.92	\$24,600.00	\$112,500.00	\$291,502.25 \$ -	\$291,502.25		
1	1 Yes No	10/09/2014 Equialt Fund 03/22/2013 Equialt Fund	1911 1960	E Poinsetta Avenue Hamilton Street	Tampa Bartow	\$1,250.00 \$800.00	\$1,287.50 \$824.00	\$1,326.13 \$848.72	\$1,365.91 \$874.18	\$1,406.89 \$900.41	\$899.41 \$310.41	\$284.40 \$257.04	\$18,700.00 \$11,700.00	\$93,000.00 \$65.000.00	\$345,404.75 \$ - \$225.813.75 \$ -	\$345,404.75 \$225,813.75		+
1	No	08/28/2014 Equialt Fund	2001	E. Eskimo Ave	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$721.62	\$278.52	\$12,001.00	\$80,000.00	\$274,996.50 \$ -	\$274,996.50		
1	No	Equialt Fund 02/21/2013 Equialt Fund	2111 2112	W Saint Louis St Bassedena Circle W.	Tampa Lakeland	\$1,300.00 \$900.00	\$1,339.00 \$927.00	\$1,379.17 \$954.81	\$1,420.55 \$983.45	\$1,463.16 \$1,012.96	\$1,001.58 \$843.09	\$288.00 \$284.52	\$22,200.00	\$75,000.00 \$100,000.00	\$357,760.50 \$241 809 75 \$ -	\$357,760.50 \$241,809.75		<u>↓</u>
1	No	06/20/2013 Equialt Fund	2154	Bouyer Street	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,086.39	\$305.28	\$18,800.00	\$80,000.00	\$265,208.25 \$ -	\$265,208.25		
1	No	03/22/2013 Equialt Fund 01/17/2013 Equialt Fund	2207 2236	N.E. 9th Street Gabarone Blvd	Winter Haven Auburndale	\$1,000.00 \$1,425.00	\$1,030.00 \$1.467.75	\$1,060.90 \$1.511.78	\$1,092.73 \$1.557.14	\$1,125.51 \$1.603.85	\$693.74 \$1,036.20	\$298.08 \$357.12	\$22,700.00 \$36.000.00	\$112,000.00 \$137.000.00	\$275,204.50 \$ - \$392.667.00 \$ -	\$275,204.50 \$392,667.00		──────────────────
1	No	06/19/2013 Equialt Fund	2238	Lamparilla Way S	St. Petersburg	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,957.97	\$428.40	\$42,600.00	\$144,000.00	\$390,340.75 \$ -	\$390,340.75		
1	1 Yes No	01/24/2013 Equialt Fund 05/29/2014 Equialt Fund	2302 2302	E. 111th Avenue Maki Rd #45	Tampa Plant City	\$1,350.00 \$1,125.00	\$1,390.50 \$1,158.75	\$1,432.22 \$1,193.51	\$1,475.18 \$1,229.32	\$1,519.44 \$1.266.20	\$1,311.37 \$745.42	\$429.72 \$262.32	\$33,500.00 \$14,250.00	\$136,000.00 \$76,000.00	\$361,472.75 \$ - \$312,306.50 \$ -	\$361,472.75 \$312,306.50		├──────────
1	No	08/14/2014 Equialt Fund	2310	W Pine St	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,229.57	\$321.24	\$39,500.00	\$165,000.00	\$321,229.75 \$ -	\$321,229.75		
1	No 1 Yes	12/19/2014 Equialt Fund 03/22/2013 Equialt Fund	2318 2408	Granada CR W E. Magnolia	St. Petersburg Lakeland	\$1,600.00 \$925.00	\$1,648.00 \$952.75	\$1,697.44 \$981.33	\$1,748.36 \$1,010.77	\$1,800.81 \$1,041.10	\$2,340.25 \$730.17	\$413.40 \$265.92	\$67,800.00 \$13,500.00	\$230,000.00 \$85,000.00	\$411,158.75 \$ - \$252,597.75 \$ -	\$411,158.75 \$252,597.75		
1	No	02/20/2015 Equialt Fund	2500	Harn Blvd #C5	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$176.40	\$14,964.70	\$67,000.00	\$248,569.00 \$ -	\$248,569.00		
1	No	05/04/2015 Equialt Fund 02/20/2015 Equialt Fund	2500 2501	Harn Blvd, E4 Harn Blvd #H33	Clearwater Clearwater	\$875.00 \$875.00	\$901.25 \$901.25	\$928.29 \$928.29	\$956.14 \$956.14	\$984.82 \$984.82	\$380.84 \$380.84	\$197.40 \$208.92	\$22,000.00 \$11,615.20	\$67,000.00 \$67,000.00	\$248,044.00 \$ - \$247,756.00 \$ -	\$248,044.00 \$247,756.00		<u>├</u> ───┤
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1	No	05/04/2015 Equialt Fund	2501	Harn Blvd, H34	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$316.32	\$22,000.00		\$67,000.00	\$245,071.00 \$ -	\$245,071.00	
1	No No	03/21/2013 Equialt Fund		E. North Bay Street	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,204.76	\$357.84	\$19,000.00		\$127,000.00	\$335,935.00 \$ -	\$335,935.00	
1	No	11/15/2017 Equialt Fund	2804	Cason Lane Cason Lane	Murfreesboro Murfreesboro	\$2,400.00 \$2,400.00	\$2,472.00 \$2,472.00	\$2,546.16 \$2,546.16	\$2,622.54 \$2,622.54	\$2,701.22 \$2,701.22	\$235.00 \$235.00	\$792.00 \$792.00			\$350,000.00 \$350,000.00	\$694,325.00 \$ - \$694,325.00 \$ -	\$694,325.00	
1	No	11/15/2017 Equialt Fund 11/15/2017 Equialt Fund	2808	Cason Lane Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$792.00			\$375,000.00	\$694,325.00 \$ -	\$694,325.00 \$694,325.00	
1	No	11/15/2017 Equialt Fund	2820	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2.622.54	\$2,701.22	\$235.00	\$876.00			\$350,000.00	\$692,225.00 \$ -	\$692,225.00	
1	No	11/15/2017 Equialt Fund	2827	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$963.00			\$350,000.00	\$690,050.00 \$ -	\$690,050.00	
	1 Yes	Equialt Fund	2917	E Columbus Dr	Tampa		\$0.00	\$0.00	\$0.00	\$0.00					\$55,000.00	\$0.00	200000 \$200,000.00	
1	No	03/22/2013 Equialt Fund 05/14/2015 Equialt Fund	2939 2944	Fletcher Avenue West Bay Dr #202	Lakeland Belleair Bluffs	\$800.00 \$1.100.00	\$824.00 \$1.133.00	\$848.72 \$1.166.99	\$874.18 \$1.202.00	\$900.41 \$1,238.06	\$638.83 \$802.85	\$245.16 \$384.00	\$22,700.00 \$44 444 20		\$60,000.00 \$130.000.00	\$217,900.25 \$ - \$300.328.75 \$ -	\$217,900.25	
1	1 Yes	01/2016 Equial Fund	3102	Moog Rd	Holiday	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$1,206.85	\$356.28	\$63,000.00		\$141,000.00	\$305,921.75 \$ -	\$300,328.75 \$305,921.75	
1	1 Yes	08/11/2016 Equialt Fund	3106	Strawberry Lane	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$877.79	\$329.88	\$22,100.00		\$110,000.00	\$284,808.25 \$ -	\$284,808.25	
1	No	05/16/2013 Equialt Fund	3109	E. 9th Ave	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$679.12	\$278.64	\$15,500.00		\$95,000.00	\$291,056.00 \$ -	\$291,056.00	
1	1 Yes	08/11/2016 Equialt Fund	3125	Strawberry Lane	Lakeland	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$741.03	\$218.16	\$18,700.00		\$73,000.00	\$306,020.25 \$ -	\$306,020.25	
1	No	12/14/2016 Equialt Fund 12/14/2016 Equialt Fund	3210 3210	E 8th Ave A E 8th Ave B	Tampa Tampa	\$1,500.00 \$1,500.00	\$1,545.00 \$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09 \$1,639.09	\$1,688.26 \$1,688.26	\$1,200.00 \$1,200.00	\$420.00 \$420.00	\$22,500.00 \$22,500.00	\$120,000.00 \$120.000.00	\$7,500.00 \$7,500.00	\$409,500.00 \$409,500.00	\$350,000.00 \$409,500.00 \$350,000.00 \$409,500.00	
1	No	03/22/2013 Equialt Fund	3222	South Avenue	Bartow	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,010.05	\$282.36	\$19,200.00	\$120,000.00	\$95,000.00	\$282,689.75 \$ -	\$282,689.75	
1	1 Yes	03/28/2013 Equialt Fund	3307	N. Morgan Street	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$1,697.97	\$384.60	\$27,600.00		\$200,000.00	\$367,935.75 \$ -	\$367,935.75	
1	No	03/20/2015 Equialt Fund	3390	Ave. R NW	Winter Haven	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$803.31	\$249.24	\$13,100.00		\$75,000.00	\$281,186.25 \$ -	\$281,186.25	
1	1 Yes	08/16/2012 Equialt Fund	3406	Ave. X NW	Winter Haven	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$736.04	\$283.44	\$13,700.00		\$85,000.00	\$252,013.00 \$ -	\$252,013.00	
1	1 Yes	02/14/2013 Equialt Fund 12/15/2015 Equialt Fund	3411	E. Lambright Street	Tampa Winter Haven	\$1,250.00 \$1,000.00	\$1,287.50 \$1,030.00	\$1,326.13 \$1,060.90	\$1,365.91 \$1,092,73	\$1,406.89 \$1,125.51	\$929.47 \$643.88	\$305.28 \$247.20	\$36,500.00 \$14,900.00		\$115,000.00	\$344,131.25 \$ - \$277 723 00 \$ -	\$344,131.25 \$277,723.00	
1	1 Yes	01/24/2013 Equialt Fund		Ave X E. Hanna Avenue	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$1,238.06	\$643.88	\$247.20 \$225.60	\$14,900.00		\$72,500.00	\$277,723.00 \$ - \$307,808.25 \$ -	\$277,723.00 \$307,808.25	
1	No	12/19/2014 Equialt Fund	3714	38th Ave N	St. Petersburg	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$1,531.89	\$282.36	\$27,100.00		\$125,000.00	\$262,143.75 \$ -	\$262,143.75	
1	No	12/15/2015 Equialt Fund		N. Ridge Avenue Lot 2A	Tampa		\$0.00	\$0.00	\$0.00	\$0.00	\$589.39	\$96.00	\$79,000.00	\$305,000.00	\$200,000.00	-\$17,134.75	\$850,000.00 \$850,000.00	
1	No	01/15/2016 Equialt Fund	4050	Marie Dr	Lakeland	\$1,150.00	\$1,184.50 \$1,158.75	\$1,220.04	\$1,256.64	\$1,294.34	\$1,398.32	\$333.24 \$319.20	\$65,000.00 \$22,900.00		\$130,000.00	\$301,711.00 \$ -	\$301,711.00	
1	No	04/21/2015 Equialt Fund 10/01/2015 Equialt Fund	4331 4584	Fairfield Avenue S Lighthouse Cr. Unit 75	St. Petersburg Orlando	\$1,125.00 \$1.100.00	\$1,158.75 \$1.133.00	\$1,193.51 \$1.166.99	\$1,229.32 \$1,202.00	\$1,266.20 \$1,238.06	\$1,092.58 \$1.020.43	\$319.20 \$341.16	\$22,900.00		\$125,000.00 \$125.000.00	\$302,205.50 \$ - \$295.960.25 \$ -	\$302,205.50 \$295,960.25	
1	NO	02/21/2013 Equial Fund	4564	Rolling Meadow Drive	Lakeland	\$1,050.00	\$1,081.50	\$1,100.99	\$1,202.00	\$1,230.00	\$1,020.43	\$321.36	\$25.000.00		\$100.000.00	\$279.462.00 \$ -	\$295,960.25	
1	No	05/16/2013 Equialt Fund	4903	Avon St	Lake Wales	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$662.41	\$337.08	\$20,900.00		\$80,000.00	\$230,012.75 \$ -	\$230,012.75	
1	No	04/11/2013 Equialt Fund	5125	Palm Springs Blvd.,# 15101	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,248.57	\$395.76	\$42,000.00		\$115,000.00	\$273,891.75 \$ -	\$273,891.75	
1	Yes	05/29/2014 Equialt Fund	5135 5261	Tennis Court Cr, #71 99th Terrace	Tampa Pinellas Park	\$1,000.00	\$1,030.00	\$1,060.90 \$1,379.17	\$1,092.73 \$1,420.55	\$1,125.51 \$1,463.16	\$685.56 \$1,983.99	\$477.36 \$476.04	\$15,500.00 \$39,200.00		\$75,000.00 \$141.000.00	\$270,927.00 \$ - \$328 499 25 \$ -	\$270,927.00	
1	No Yes	07/17/2015 Equialt Fund 04/10/2014 Equialt Fund	5261 5312	99th Terrace E. 20th Avenue		\$1,300.00 \$900.00	\$1,339.00 \$927.00	\$1,379.17 \$954.81	\$1,420.55 \$983.45	\$1,463.16 \$1.012.96	\$1,983.99 \$921.21	\$476.04 \$285.84	\$39,200.00 \$38,900.00		\$141,000.00 \$90.000.00	\$328,499.25 \$ - \$239.823.75 \$ -		
1	Yes	04/10/2014 Equialt Fund 02/21/2013 Equialt Fund	5312 5318	E. 20th Avenue Plum Avenue	Tampa Seffner	\$900.00	\$927.00 \$1,236.00	\$954.81 \$1,273.08	\$983.45 \$1,311.27	\$1,012.96 \$1,350.61	\$921.21 \$1,259.87	\$285.84 \$332.16	\$38,900.00 \$38,500.00		\$90,000.00	\$239,823.75 \$ - \$320,199.25 \$ -	\$239,823.75 \$320,199.25	
1	No	10/31/2014 Equialt Fund	5364	Deltona Blvd	Spring Hill	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$1,297.74	\$298.44	\$53,000.00		\$116,000.00	\$305,095.50 \$ -	\$305,095.50	
1	No	03/19/2015 Equialt Fund		21st Way S #108	St. Petersburg	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$747.23	\$212.40	\$20,000.00		\$82,000.00	\$231,009.25 \$ -	\$231,009.25	
1	No NO	04/17/2015 Equialt Fund 09/18/2014 Equialt Fund	5601 5602	67th Avenue N #311	Pinellas Park	\$725.00 \$875.00	\$746.75 \$901.25	\$769.15 \$928.29	\$792.23 \$956.14	\$815.99 \$984.82	\$556.23 \$936.51	\$589.80 \$245.16	\$15,900.00 \$30,000,00		\$65,000.00 \$87,500.00	\$188,849.25 \$ - \$232 958 25 \$ -	\$188,849.25	
1	NO No	09/18/2014 Equialt Fund 08/13/2015 Equialt Fund	5602 5820	Pinnacle Heights Cr, #102 N Church Ave Unit 135	Tampa Tampa	\$875.00 \$600.00	\$901.25 \$618.00	\$928.29 \$636.54	\$956.14 \$655.64	\$984.82 \$675.31	\$936.51 \$401.89	\$245.16 \$234.00	\$30,000.00 \$11,950.00		\$87,500.00 \$40.000.00	\$232,958.25 \$ - \$164.102.75 \$ -	\$232,958.25 \$164,102.75	
1	NO	08/13/2015 Equialt Fund 06/19/2013 Equialt Fund	5820 5930	N Church Ave Unit 135 Fairfield Avenue S	Tampa St. Petersburg	\$600.00	\$618.00 \$1,236.00	\$636.54 \$1,273.08	\$655.64 \$1,311.27	\$675.31 \$1,350.61	\$401.89 \$1,599.33	\$234.00 \$364.56	\$11,950.00 \$37,100.00		\$40,000.00	\$164,102.75 \$ - \$310,902.75 \$ -	\$164,102.75 \$310,902.75	
1	No	01/12/2012 Equialt Fund	6050	Ashland Drive	Spring Hill	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,117.98	\$298.44	\$20,600.00		\$96,000.00	\$249,589.50 \$ -	\$249,589.50	
1	No	09/18/2014 Equialt Fund	6332	Newtown Cr, Unit 32B1	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$841.06	\$261.96	\$23,300.00		\$95,000.00	\$272,424.50 \$ -	\$272,424.50	
1	No	09/18/2014 Equialt Fund	6332	Newtown Cr, Unit 32B2	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$841.06	\$267.36	\$22,100.00		\$95,000.00	\$272,289.50 \$ -	\$272,289.50	
1	No	08/13/2015 Equialt Fund 01/2016 Equialt Fund	6346 6715	Newtown Cr Unit 46A3 Parkside Dr.	Tampa New Port Richev	\$1,000.00 \$975.00	\$1,030.00 \$1.004.25	\$1,060.90 \$1.034.38	\$1,092.73 \$1.065.41	\$1,125.51 \$1.097.37	\$853.65 \$1,107.27	\$308.04 \$315.24	\$27,000.00 \$45.000.00		\$95,000.00 \$109.000.00	\$270,957.75 \$ - \$256.937.25 \$ -	\$270,957.75	
1	NO	12/07/2012 Equialt Fund	7095	Parkside Dr. Holiday Drive	Spring Hill	\$975.00	\$1,004.25 \$875.50	\$1,034.38 \$901.77	\$1,065.41 \$928.82	\$956.68	\$1,107.27 \$875.39	\$330.60	\$45,000.00		\$75,000.00	\$256,937.25 \$ - \$224,850.25 \$ -	\$256,937.25 \$224,850.25	
1	No	01/24/2013 Equialt Fund	7102	Waterside Street	Tampa	\$1.000.00	\$1.030.00	\$1.060.90	\$1.092.73	\$1,125,51	\$473.87	\$395.16	\$35,500.00		\$75.000.00	\$278.274.25 \$ -	\$278,274.25	
1	No	10/23/2014 Equialt Fund	7117	E Bank Drive, 102	Tampa	\$825.00	\$849.75	\$875.24	\$901.50	\$928.54	\$315.94	\$176.64	\$10,100.00		\$50,000.00	\$235,185.50 \$ -	\$235,185.50	
1	No	02/14/2013 Equialt Fund	7143	E. Bank Street	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$476.52	\$259.08	\$10,500.00		\$75,000.00	\$281,610.00 \$ -	\$281,610.00	
1	1 Yes	07/31/2014 Equialt Fund 01/31/2013 Equialt Fund	7160 7167	Lockwood Street E. Bank Drive	Spring Hill	\$950.00 \$1.000.00	\$978.50 \$1.030.00	\$1,007.86 \$1.060.90	\$1,038.09 \$1.092.73	\$1,069.23 \$1,125.51	\$1,177.01 \$473.87	\$369.96 \$261.24	\$44,500.00 \$11,500.00		\$125,000.00 \$75.000.00	\$246,325.75 \$ - \$281.622.25 \$ -	\$246,325.75	
1	No 1 Yes	01/31/2013 Equialt Fund 06/04/2015 Equialt Fund	7167 7205	E. Bank Drive Kingston Drive	Tampa Tampa	\$1,000.00 \$1,200.00	\$1,030.00 \$1,236.00	\$1,060.90 \$1,273.08	\$1,092.73 \$1.311.27	\$1,125.51 \$1.350.61	\$473.87 \$1,640.82	\$261.24 \$399.84	\$11,500.00 \$49,500.00		\$75,000.00 \$160,000.00	\$281,622.25 \$ - \$308.983.50 \$ -	\$281,622.25 \$308,983.50	
1	NO	01/30/2015 Equial Fund		S. Morton Street	Tampa	\$1,650.00	\$1,230.00	\$1,750.49	\$1,803.00	\$1,857.09	\$2,532,57	\$581.76	\$49,500.00		\$245.000.00	\$417.141.75 \$ -	\$306,963.50	
1	No	03/13/2014 Equialt Fund	7509	Dolonita Drive	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$981.44	\$361.44	\$31,000.00		\$100,000.00	\$326,428.00 \$ -	\$326,428.00	
1	No	05/29/2014 Equialt Fund	7511	Pitch Pine Circle #128	Tampa	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$590.48	\$231.60	\$9,600.00		\$65,000.00	\$271,948.00 \$ -	\$271,948.00	
1	No		7600	13th Ave	St. Petersburg		\$0.00		\$0.00	\$0.00					\$375.000.00	\$0.00	\$375.000.00	
						64 050 00	30.00	\$0.00	00.00	30.00			£ 40.050.00			6000 000 50 A	4000 000 50	
1	No 1 You	05/26/2012 Equialt Fund 01/17/2012 Equialt Fund	7613	Pasa Dobles Ct	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,082.02	\$386.04	\$42,850.00		\$107,000.00	\$338,298.50 \$ -	\$338,298.50	
1	1 Yes	01/17/2013 Equialt Fund	7613 8009	Pasa Dobles Ct N. 14th Street	Tampa Tampa	\$1,050.00	\$1,287.50 \$1,081.50	\$1,326.13 \$1,113.95	\$1,365.91 \$1,147.36	\$1,406.89 \$1,181.78	\$455.11	\$257.40	\$10,200.00		\$107,000.00 \$65,000.00	\$338,298.50 \$ - \$297,187.25 \$ -	\$297,187.25	
1			7613	Pasa Dobles Ct	Tampa Tampa Tampa	\$1,050.00 \$1,000.00 \$1,050.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89					\$107,000.00	\$338,298.50 \$ -	\$297,187.25 \$268,633.50	
1 1 1 1	1 Yes 1 Yes No No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund	7613 8009 8216 8718 8820	Pasa Dobles Ct N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A	Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68	\$455.11 \$928.62 \$785.16 \$578.51	\$257.40 \$326.04 \$232.08 \$195.84	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00	\$338,298.50 \$ - \$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ -	\$297,187.25 \$268,633.50 \$289,569.00 \$235,641.25	
1 1 1 1	1 Yes 1 Yes No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund	7613 8009 8216 8718 8820 9315	Pasa Dobles Ct N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane	Tampa Tampa Tampa Tampa Tampa Port Richey	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00	\$338,298.50 \$ - \$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ -	\$297,187.25 \$268,633.50 \$289,569.00 \$235,641.25 \$251,365.50	
1 1 1 1 1	1 Yes 1 Yes No No No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund 05/03/2013 Equialt Fund	7613 8009 8216 8718 8820 9315 9503	Pasa Dobles Ct N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive	Tampa Tampa Tampa Tampa Port Richey Spring Hill	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00 \$850.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00 \$20,500.00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00 \$93,000.00	\$338,298.50 \$ - \$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ -	\$297,187.25 \$268,633.50 \$285,669.00 \$225,641.25 \$251,365.50 \$223,038.25	
	1 Yes 1 Yes No No No No	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund 10/09/2014 Equialt Fund 05/29/2014 Equialt Fund 04/2016 Equialt Fund 05/03/2013 Equialt Fund 02/14/2013 Equialt Fund	7613 8009 8216 8718 8820 9315 9503 10218	Pasa Dobles Ct N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive Carriage Gien Ct.	Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$950.00 \$850.00 \$1,000.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24	\$10,200.00 \$16,500.00 \$21,200.00 \$13,600.00 \$58,500.00 \$20,500.00 \$23,000.00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$10,000.00 \$110,000.00 \$93,000.00 \$125,000.00	\$338,298.50 \$ - \$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$2258,470.25 \$ -	\$297,187,25 \$268,633,50 \$298,569,00 \$235,641,25 \$251,365,50 \$223,038,25 \$258,470,25	
1 1 1 1 1 1 1 1 1	1 Yes 1 Yes No No No	01117/2013 Equilati Fund 0214/2013 Equilati Fund 10/09/2014 Equilati Fund 05/29/2014 Equilati Fund 06/2016 Equilati Fund 05/03/2013 Equilati Fund 11/17/2015 Equilati Fund 09/24/2015 Equilati Fund	7613 8009 8216 8718 8820 9315 9503	Pasa Dobles Ct N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive Carriage Gien CL Fordham St 77th Ter #222	Tampa Tampa Tampa Tampa Port Richey Spring Hill	\$1,050.00 \$1,000.00 \$850.00 \$850.00 \$850.00 \$1,000.00 \$1,300.00 \$850.00	\$1,287.50 \$1,081.50 \$1,081.50 \$875.50 \$978.50 \$875.50 \$1,030.00 \$1,339.00 \$875.50	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48	\$10,200.00 \$16,500.00 \$21,200.00 \$58,500.00 \$20,500.00 \$20,500.00 \$23,000.00 \$64,900.00 \$36,100.00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$65,000.00 \$110,000.00 \$93,000.00 \$125,000.00 \$165,000.00 \$80,000.00	\$338,298.50 \$ - \$297,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ - \$345,301.75 \$ - \$231,902.25 \$ -	\$297,187.25 \$268,633.50 \$285,669.00 \$225,641.25 \$251,365.50 \$223,038.25	
1 1 1 1 1 1 1 1 1 1 1 1	1 Yes 1 Yes No No No No No No	01/17/2015 Equilat Fund 02/14/2015 Equilat Fund 10/09/2014 Equilat Fund 05/20214 Equilat Fund 04/2016 Equilat Fund 05/03/2015 Equilat Fund 02/14/2015 Equilat Fund 09/24/2015 Equilat Fund 12/17/2015 Equilat Fund 12/17/2015 Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540	Pasa Dobles Ct N. 14th Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtree Lane Century Drive Carriage Gien Ct. Fordham St 77th Ter #222 77th Ter #222	Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole	\$1,050.00 \$1,000.00 \$850.00 \$950.00 \$850.00 \$1,000.00 \$1,000.00 \$4,000.00 \$850.00 \$850.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$1,030.00 \$1,339.00 \$875.50 \$875.50	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,059.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68	\$455.11 \$928.62 \$785.16 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$669.43 \$698.39	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08	\$10,200,00 \$16,500,00 \$21,200,00 \$58,500,00 \$20,500,00 \$23,000,00 \$64,900,00 \$36,500,00 \$36,500,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$80,000.00 \$80,000.00	\$338,298.50 \$ - \$267,187.25 \$ - \$268,633.50 \$ - \$289,569.00 \$ - \$235,641.25 \$ - \$251,365.50 \$ - \$223,038.25 \$ - \$258,470.25 \$ - \$245,301.75 \$ - \$231,663.25 \$ - \$231,663.25 \$ -	\$297,187,25 \$288,633,50 \$288,633,669,00 \$235,641,25 \$251,365,50 \$222,038,25 \$252,367,365,50 \$2222,038,25 \$252,470,25 \$253,470,25 \$245,301,75 \$233,1902,25 \$233,1902,25 \$233,1902,25 \$233,1903,25	
	1 Yes 1 Yes No No No No No No	01/17/2015 Equilit Fund 02/14/2015 Equilit Fund 05/29/2014 Equilit Fund 05/29/2014 Equilit Fund 05/29/2014 Equilit Fund 02/14/2015 Equilit Fund 11/17/2015 Equilit Fund 12/17/2015 Equilit Fund 02/24/2015 Equilit Fund 02/24/2014 Equilit Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crostivee Dr A Crostivee Dr A Contury Drive Carriage Glen C1. Fordham S1 77th Ter #222 77th Terrace #212 Sanctura/Core Dr, #304, 1934	Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Seminole Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,300.00 \$850.00 \$850.00 \$1,300.00 \$850.00 \$850.00 \$850.00 \$1,000.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$875.50 \$1,030.00 \$1,339.00 \$875.50 \$875.50 \$1,030.00	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82 \$1,092.73	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$956.68 \$1,125.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92	\$257.40 \$326.04 \$195.84 \$195.84 \$295.20 \$264.24 \$96.00 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68	\$10,200,00 \$16,500,00 \$21,200,00 \$13,600,00 \$20,500,00 \$20,500,00 \$64,900,00 \$36,100,00 \$36,500,00 \$56,100,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$93,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$80,000.00 \$80,000.00	\$338,298.50 \$- \$297,187.25 \$- \$288,633.50 \$- \$289,569.00 \$- \$255,365.50 \$- \$223,038.25 \$- \$258,470.25 \$- \$2445,301.75 \$- \$231,902.25 \$- \$231,633.25 \$- \$253,385.00 \$-	\$297.187.25 \$288.633.50 \$2289.569.00 \$2325.641.25 \$251.365.50 \$2223.038.25 \$255.470.25 \$2454.70.25 \$2454.70.25 \$2451.1002.25 \$231.603.25 \$253.485.307.75	
	1 Yes 1 Yes Na Na Na Na Na Na Na Na	01/17/2015 Equal:Fund 02/14/2015 Equal:Fund 10/06/2014 Equal:Fund 06/20/2014 Equal:Fund 04/2016 Equal:Fund 02/14/2015 Equal:Fund 02/14/2015 Equal:Fund 02/24/2015 Equal:Fund 02/24/2015 Equal:Fund 02/24/2015 Equal:Fund 02/23/2014 Equal:Fund 02/23/2014 Equal:Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235	Pasa Dobles C1 N. 14B Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtee Lane Cantury Drive Carriage Gien CL Fordham S1 77th Ter #222 Sanctuary Cove Dr, #304, 1934 Sanctuary Cove Dr, #304, 1934	Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Seminole Seminole Seminole Tampa Tampa	\$1,050.00 \$1,050.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00 \$850.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$875.50 \$875.50 \$1,030.00 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$927.00	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,007.86 \$901.77 \$1,007.86 \$901.77 \$1,060.90 \$954.81	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82 \$928.82 \$928.82 \$1,092.73 \$983.45	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$689.43 \$698.39 \$1,502.92 \$379.88	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$254.52	\$10,200,00 \$11,500,00 \$21,200,00 \$33,600,00 \$20,500,00 \$22,500,00 \$24,900,00 \$36,100,00 \$36,100,00 \$36,500,00 \$565,100,00 \$29,950,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$80,000.00 \$88,000.00 \$125,000.00 \$85,000.00	$\begin{array}{r} \$338,298,50 \$.\\ \$297,187,25 \$.\\ \$298,633,50 \$.\\ \$288,639,509,00 \$.\\ \$235,641,25 \$.\\ \$235,641,25 \$.\\ \$2251,365,50 \$.\\ \$223,038,25 \$.\\ \$228,470,25 \$.\\ \$248,45,301,75 \$.\\ \$231,902,25 \$.\\ \$231,902,25 \$.\\ \$231,663,25 \$.\\ \$233,460,0 \$.\\ \$233,400,0 \$.\\ \end{array}$	3297.187.25 3288.633.50 3289.569.00 3235.641.25 3251.385.50 3222.038.25 3245.307.75 3243.902.25 3245.307.75 3243.902.25 3245.307.75 3243.902.25 3245.308.25 3243.902.25 3253.385.00 3239.400.00 3239.400.00	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Yes 1 Yes No No No No No No	01/17/2015 Equilit Fund 02/14/2015 Equilit Fund 05/29/2014 Equilit Fund 05/29/2014 Equilit Fund 05/29/2014 Equilit Fund 02/14/2015 Equilit Fund 11/17/2015 Equilit Fund 12/17/2015 Equilit Fund 02/24/2015 Equilit Fund 02/24/2014 Equilit Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934	Pasa Dobles C1 N. 14B Street Mallard Reserve Dr #201, 1722 Crestview Dr A Crabtee Lane Cantury Drive Carriage Gien CL Fordham S1 77th Ter #222 Sanctuary Cove Dr, #304, 1934 Sanctuary Cove Dr, #304, 1934	Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Seminole Seminole Seminole Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$1,000.00 \$1,300.00 \$850.00 \$850.00 \$1,300.00 \$850.00 \$850.00 \$850.00 \$1,000.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,030.00 \$875.50 \$875.50 \$1,030.00 \$1,030.00 \$875.50 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$978.50 \$1,030.00	\$1,326.13 \$1,113.95 \$1,060.90 \$1,113.95 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90 \$1,379.17 \$901.77 \$1,060.90 \$954.81 \$1,007.86 \$1,060.90	\$1,365.91 \$1,147.36 \$1,092.73 \$1,147.36 \$928.82 \$1,038.09 \$928.82 \$1,092.73 \$1,420.55 \$928.82 \$928.82 \$1,092.73	\$1,408.89 \$1,125.51 \$1,125.51 \$1,125.51 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,025.51	\$455.11 \$928.62 \$785.16 \$578.51 \$1,050.18 \$901.67 \$1,396.95 \$1,691.93 \$689.43 \$698.39 \$1,502.92	\$257.40 \$326.04 \$195.84 \$195.84 \$295.20 \$264.24 \$96.00 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68	\$10,200,00 \$16,500,00 \$21,200,00 \$13,600,00 \$20,500,00 \$20,500,00 \$64,900,00 \$36,100,00 \$36,500,00 \$56,100,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$93,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$80,000.00 \$80,000.00	\$338,298.50 \$- \$297,187.25 \$- \$288,633.50 \$- \$289,569.00 \$- \$255,365.50 \$- \$223,038.25 \$- \$258,470.25 \$- \$2445,301.75 \$- \$231,902.25 \$- \$231,633.25 \$- \$253,385.00 \$-	\$297.187.25 \$288.633.50 \$2289.569.00 \$2325.641.25 \$251.365.50 \$2223.038.25 \$255.470.25 \$2454.70.25 \$2454.70.25 \$2451.1002.25 \$231.603.25 \$253.485.307.75	
	1 Yes 1 Yes No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/08/2013 Equilat Fund 02/14/2013 Equilat Fund 02/14/2013 Equilat Fund 02/17/2015 Equilat Fund 02/27/2014 Equilat Fund 02/28/2014 Equilat Fund 02/28/2014 Equilat Fund 10/28/2014 Equilat Fund 10/28/2014 Equilat Fund 04/08/2015 Equilat Fund	7613 8009 8216 8718 8820 9503 10218 10287 10530 10540 12934 13385 13385 13682 17973	Pasa Dobdes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Crestivee Dr A Century Drive Carriage Glen CL. Fordham St 77th Ter #222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#223 Sanchary Core Dr, #303, 1934 Adtor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Drive	Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050.00 \$1,050.00 \$10,50.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$850.00 \$1,000.00 \$950.00 \$1,000.00 \$950.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$1,030.00 \$1,339.00 \$875.50 \$875.50 \$1,030.00 \$1,030.00 \$978.50 \$978.50 \$1,030.00 \$1,040.25	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$1,060,90 \$954,81 \$1,007,86 \$1,000,90 \$1,034,38	\$1,365,91 \$1,147,36 \$1,092,73 \$1,147,36 \$928,82 \$928,82 \$1,038,09 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$1,922,82 \$1,922,83 \$983,45 \$1,038,09 \$1,092,73 \$1,062,73 \$1,062,73	\$1,408.89 \$1,125.51 \$1,125.51 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,069.23 \$1,125.51 \$1,089.23	\$455.11 \$928.62 \$785.16 \$578.51 \$901.67 \$1,306.95 \$1,691.93 \$689.43 \$669.39 \$1,502.92 \$979.88 \$6652.34 \$1,037.91 \$391.03	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$276.80 \$264.24 \$96.00 \$234.48 \$235.08 \$236.18 \$254.52 \$249.84 \$249.96 \$252.24	\$10,200,00 \$16,500,00 \$13,600,00 \$388,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$44,500,00 \$436,500,00 \$536,100,00 \$54,900,00 \$29,950,00 \$12,250,00 \$22,200,00 \$22,250,00		\$107,000.00 \$65,000.00 \$101,000.00 \$55,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$80,000.00 \$80,000.00 \$80,000.00 \$85,000.00 \$85,000.00 \$85,000.00	$\begin{array}{c} \$338,298,50\ \$.\\ \$207,197,25\ \$.\\ \$207,197,25\ \$.\\ \$209,197,25\ \$.\\ \$209,509,00\ \$.\\ \$235,641,25\ \$.\\ \$235,641,25\ \$.\\ \$223,084,25\ \$.\\ \$223,084,25\ \$.\\ \$223,084,25\ \$.\\ \$234,530,175\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$233,85,00\ \$.\\ \$239,140,00\ \$.\\ \$262,445,50\ \$.\\ \$262,445,50\ \$.\\ \$262,748,25\ \$.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,258,258,258,258,258,258,258,258,258,25$	\$207,107.25 \$268,633.50 \$259,969.00 \$255,641.25 \$255,641.25 \$255,641.25 \$252,961.25 \$252,961.25 \$252,961.25 \$252,961.25 \$253,961.25 \$253,961.25 \$253,961.25 \$253,961.25 \$252,9	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Yes 1 Yes No No No No No No No No No No	01/17/2015 EquiliF End 02/14/2015 EquiliF End 10/06/2014 EquiliF End 06/20/2014 EquiliF End 04/2016 EquiliF End 02/14/2015 EquiliF End 02/14/2015 EquiliF End 02/24/2015 EquiliF End 02/24/2015 EquiliF End 02/25/2014 EquiliF End 12/17/2015 EquiliF End 12/25/2014 EquiliF End 12/25/2014 EquiliF End 12/25/2015 EquiliF End 04/06/2015 EquiliF End 00/25/2015 EquiliF End	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13682 13682 17973 18001	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creativee Dr A Century Drive Carnage Gien CL Fordham S1 77th Ter #2221 77th Ter #2221 77th Ter #2221 73sectage Control Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 831	Tampa Tampa Tampa Tampa Port Richeay Spring Hill Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050.00 \$1,000.00 \$1000.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$1,300.00 \$1,300.00 \$850.00 \$850.00 \$850.00 \$900.00 \$300.00 \$1,000.00 \$1,000.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,030.00 \$1,031.081.50 \$8775.50 \$978.50 \$1,030.00 \$8775.50 \$8775.50 \$1,030.00 \$877.50 \$1,030.00 \$978.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$1554,81 \$1,007,86 \$1,060,90 \$1,060,90 \$1,064,98 \$1,113,95	\$1,365,91 \$1,147,36 \$1,1082,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,032,73 \$1,420,55 \$928,82 \$928,82 \$1,092,73 \$1,088,09 \$1,082,73 \$1,065,41 \$1,147,36	\$1,406.89 \$1,125.51 \$1,125.51 \$1,125.51 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,022.51 \$1,012.551 \$1,022.51 \$1,027.37 \$1,181.78	\$455.11 \$928.62 \$7785.16 \$5778.51 \$1.050.18 \$901.67 \$1.396.95 \$1.601.93 \$699.43 \$699.43 \$698.39 \$1.502.92 \$979.88 \$652.24 \$1.037.91 \$931.03 \$853.365	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$254.52 \$254.54 \$249.96 \$252.24 \$289.44	\$10,200,00 \$16,500,00 \$13,000,00 \$86,500,00 \$22,000,00 \$44,900,00 \$36,100,00 \$36,100,00 \$56,100,00 \$26,99,960,00 \$18,250,00 \$18,250,00 \$22,200,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00	$\begin{array}{c} 338,208,50 \\ 8297,187,25 \\ 8296,633,50 \\ 8298,690,00 \\ 82256,641,25 \\ 82256,641,25 \\ 82256,641,25 \\ 8225,641,25 \\ 8223,080,25 \\ 8223,080,25 \\ 8345,301,75 \\ 8345,301,75 \\ 8345,301,75 \\ 8345,301,75 \\ 82345,302,25 \\ 82345,300 \\ 8235,385,00 \\ 8235,385$	\$207.167.25 \$269.63.35 \$259.969.00 \$255.64.25 \$255.41.25 \$255.41.25 \$252.94.70.25 \$252.94.70.25 \$253.94.70.25 \$255.95 \$255.95 \$255.95 \$255.95 \$255.95 \$255.95 \$255.95 \$255.95 \$255.95 \$2	
	1 Yes 1 Yes No No No No No No No No No	01/17/2015 Equilat Fund 02/14/2015 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/2016 Equilat Fund 06/2015 Equilat Fund 08/24/2015 Equilat Fund 08/24/2015 Equilat Fund 08/24/2015 Equilat Fund 02/26/2015 Equilat Fund 02/26/2015 Equilat Fund 02/26/2014 Equilat Fund 04/08/2015 Equilat Fund 00/2014 Equilat Fund 00/2014 Equilat Fund 00/2014 Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13385 13682 17973 18001 4203	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creative Dr A Creative Dr A Creative Dr A Carriage Clain C4. Fordham S1. 77th Ter #222 Sanchary Cove Dr, #304, 1934 Sanchary Cove Dr, #304, 1934 Arbor Prosite Cr #104 Arbor Prosite Cr #104 Arbor Prosite Cr #104 Wile Creak Diver #102 Richmond Place Dr Unit 931 W Bary Villa	Tampa Tampa Tampa Tampa Port Richey Spring Hill Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050,00 \$1,050,00 \$35,050,00 \$8550,00 \$8550,00 \$4550,00 \$1,000,00 \$1,300,00 \$4550,00 \$3550,00 \$3550,00 \$3550,00 \$3550,00 \$1,000,00 \$375,00 \$1,050,00 \$1,050,00 \$3,000,00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$877.50 \$978.50 \$1,030.00 \$1,339.00 \$877.50 \$1,339.00 \$877.50 \$1,030.00 \$977.50 \$1,030.00 \$1,004.25 \$1,030.10	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$901.77 \$1,007,86 \$901.77 \$1,060,90 \$13,379,17 \$901.77 \$1,060,90 \$954,81 \$1,007,86 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70	\$1,365,91 \$1,147,36 \$1,092,73 \$1,147,36 \$9228 & & & & & & & & & & & & & & & & & &	\$1,400.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,125.51 \$956.68 \$1,125.51 \$1,443.16 \$956.68 \$1,125.51 \$1,012.96 \$1,002.23 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,017.37 \$1,181.78 \$3,376.53	\$455.11 \$928.62 \$778.51 \$1,050.18 \$901.67 \$1,306.95 \$1,691.93 \$689.43 \$689.43 \$689.43 \$689.43 \$686.39 \$1,502.92 \$979.88 \$6652.34 \$1,037.91 \$331.03 \$853.65 \$22,500.00	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$235.08 \$264.52 \$249.84 \$249.96 \$252.24 \$289.44 \$250.00	\$10,200,00 \$16,500,00 \$13,600,00 \$388,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$44,500,00 \$436,500,00 \$536,100,00 \$54,900,00 \$29,950,00 \$12,250,00 \$22,200,00 \$22,250,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$80,000.00 \$80,000.00 \$80,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$30,000.00 \$375,000.00	$\begin{array}{c} \$338,298,50\ \$.\\ \$207,197,25\ \$.\\ \$207,197,25\ \$.\\ \$209,197,25\ \$.\\ \$209,509,00\ \$.\\ \$235,641,25\ \$.\\ \$235,641,25\ \$.\\ \$223,084,25\ \$.\\ \$223,084,25\ \$.\\ \$223,084,25\ \$.\\ \$234,530,175\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$231,902,25\ \$.\\ \$233,85,00\ \$.\\ \$239,140,00\ \$.\\ \$262,445,50\ \$.\\ \$262,445,50\ \$.\\ \$262,748,25\ \$.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,248,25\ $.\\ \$262,258,258,258,258,258,258,258,258,258,25$	\$207,107.25 \$268,633.50 \$259,969.00 \$255,641.25 \$255,641.25 \$255,641.25 \$252,641.25 \$252,641.25 \$252,035,255,25 \$252,035,255,255,255,255,255,255,255,255,255,2	
	1 Yes 1 Yes No No No No No No No No No No	01/17/2015 EquiliF End 02/14/2015 EquiliF End 10/06/2014 EquiliF End 06/20/2014 EquiliF End 04/2016 EquiliF End 02/14/2015 EquiliF End 02/14/2015 EquiliF End 02/24/2015 EquiliF End 02/24/2015 EquiliF End 02/25/2014 EquiliF End 12/17/2015 EquiliF End 12/25/2014 EquiliF End 12/25/2014 EquiliF End 12/25/2015 EquiliF End 04/06/2015 EquiliF End 00/25/2015 EquiliF End	7613 8009 8216 8718 8820 9315 9503 10218 10287 10530 10540 12934 13235 13682 13682 17973 18001	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creativee Dr A Century Drive Carnage Gien CL Fordham S1 77th Ter #2221 77th Ter #2221 77th Ter #2221 73sectage Control Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 831	Tampa Tampa Tampa Tampa Port Richeay Spring Hill Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa	\$1,050.00 \$1,000.00 \$1000.00 \$850.00 \$850.00 \$1,000.00 \$1,000.00 \$1,300.00 \$1,300.00 \$850.00 \$850.00 \$850.00 \$900.00 \$300.00 \$1,000.00 \$1,000.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,030.00 \$1,031.081.50 \$8775.50 \$978.50 \$1,030.00 \$8775.50 \$8775.50 \$1,030.00 \$877.50 \$1,030.00 \$978.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,007,86 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$1554,81 \$1,007,86 \$1,060,90 \$1,060,90 \$1,064,98 \$1,113,95	\$1,365,91 \$1,147,36 \$1,1082,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,032,73 \$1,420,55 \$928,82 \$928,82 \$1,092,73 \$1,088,09 \$1,082,73 \$1,065,41 \$1,147,36	\$1,406.89 \$1,125.51 \$1,125.51 \$1,125.51 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.16 \$956.68 \$956.68 \$956.68 \$1,125.51 \$1,012.96 \$1,022.51 \$1,012.551 \$1,022.51 \$1,027.37 \$1,181.78	\$455.11 \$928.62 \$7785.16 \$5778.51 \$1.050.18 \$901.67 \$1.396.95 \$1.601.93 \$699.43 \$699.43 \$698.39 \$1.502.92 \$979.88 \$652.24 \$1.037.91 \$931.03 \$853.365	\$257.40 \$326.04 \$232.08 \$195.84 \$295.20 \$376.80 \$264.24 \$96.00 \$234.48 \$235.08 \$361.68 \$254.52 \$254.54 \$249.96 \$252.24 \$289.44	\$10,200,00 \$16,500,00 \$13,600,00 \$388,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$44,500,00 \$436,500,00 \$536,100,00 \$54,900,00 \$29,950,00 \$12,250,00 \$22,200,00 \$22,250,00		\$107,000.00 \$65,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00	$\begin{array}{c} 338,208,50 \\ 8297,187,25 \\ 8296,633,50 \\ 8298,690,00 \\ 82256,641,25 \\ 82256,641,25 \\ 82256,641,25 \\ 8225,641,25 \\ 8223,080,25 \\ 8223,080,25 \\ 8345,301,75 \\ 8345,301,75 \\ 8345,301,75 \\ 8345,301,75 \\ 82345,302,25 \\ 82345,300 \\ 8235,385,00 \\ 8235,385$	\$207.167.25 \$269.63.35 \$259.969.00 \$255.64.25 \$255.41.25 \$255.41.25 \$252.94.70.25 \$252.94.70.25 \$253.94.70.25 \$255.95.70.25 \$255.95.70.25 \$255.95.70.25 \$255.95.70.25 \$255	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/09/2014 Equilat Fund 06/29/2014 Equilat Fund 06/2013 Equilat Fund 00/14/2013 Equilat Fund 00/24/2013 Equilat Fund 06/24/2013 Equilat Fund 06/24/2014 Equilat Fund 06/26/2014 Equilat Fund Equilat Fund Equilat Fund Equilat Fund Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10218 10287 10540 12934 13285 13385 13385 13682 17973 18001 4203 6482 292 6209	Pasa Dobles C1 N. 14th Street N. 14th Street Mallaar Reserve Dr #201, 1722 Crastivee Dr A Carabree Lane Century Drive Carriage Gien CL. Fordham St 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#222 77th Ter#223 77th Ter#23 77th Te	Tanpa Tanpa Tanpa Tanpa Tanpa Port Richey Spring Hill Seminole Seminole Seminole Samo Hill Seminole Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Beach Si Pete	\$1,050,00 \$1,000,00 \$1,050,00 \$950,00 \$950,00 \$1,000,00 \$1,000,00 \$350,00 \$350,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,050,00 \$1,050,00 \$3,000,00 \$3,000,00 \$1,000,000\$	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$975.50 \$1,030.00 \$978.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,040.25 \$1,081.50 \$3,090.00 \$2,575.00	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$001,77 \$1,000,90 \$9901,77 \$1,000,90 \$1,379,17 \$9901,77 \$1,060,90 \$1,979,17 \$1,060,90 \$1,074,84 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70 \$1,687,74 \$3,182,70 \$2,662,25	\$1,365,91 \$1,147,36 \$1,1092,73 \$1,147,36 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$1,092,73 \$1,420,55 \$1,228,82 \$1,092,73 \$1,082,73 \$1,082,73 \$1,085,41 \$1,045,41 \$1,144,36 \$3,278,18 \$1,748,36 \$2,731,82	\$1,400.89 \$1,181.78 \$1,181.78 \$1,181.78 \$956.68 \$1,069.23 \$956.68 \$1,125.51 \$1,463.18 \$956.68 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,181.78 \$3,376.53 \$1,81.77	\$455.11 \$928.62 \$778.516 \$5778.51 \$1.050.18 \$901.67 \$1.306.95 \$1.601.93 \$689.43 \$689.43 \$689.43 \$6808.39 \$1.502.92 \$979.88 \$652.24 \$1.037.91 \$931.03 \$853.365 \$2.500.00 \$2.500.00	\$257.40 \$326.04 \$326.04 \$195.84 \$295.20 \$376.80 \$284.24 \$966.00 \$234.48 \$235.08 \$3361.68 \$235.58 \$234.48 \$249.96 \$252.24 \$249.96 \$252.24 \$252.94 \$252.94 \$252.94 \$252.94 \$250.00 \$5500.00 \$5500.00	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$107,000.00 \$455,000.00 \$455,000.00 \$455,000.00 \$110,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$70,000.00 \$30,000.00 \$757,000.00 \$317,000.00 \$3317,000.00	\$38,298,60 \$ \$2071,107,25 \$ \$208,60,00 \$ \$228,560,00 \$ \$228,560,00 \$ \$228,560,00 \$ \$228,561,25 \$ \$228,560,50 \$ \$2231,008,25 \$ \$2231,003,25 \$ \$221,003,25 \$ \$2231,003,25 \$ \$2233,140,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,65,50 \$ \$2223,040,00 \$ \$2224,045,50 \$ \$2267,003,25 \$ \$2262,918,25 \$ \$2262,918,25 \$ \$226,00 \$ \$226,00 \$ \$226,00 \$ \$226,00 \$ \$227,00 \$ \$227,00 \$ \$228,00 \$ \$228,00 \$ \$229,00 \$ \$220,00 \$ \$20,00 \$ \$220,00 \$ \$220,000 \$ \$220,000 \$ \$220,000 \$ \$220,000 \$ \$20,000 \$ \$20,00	\$207,107.25 \$208,613.50 \$209,000.00 \$235,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,907.77 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$245,907.75 \$255,907.00 \$259,9140.00 \$250,9140.00\$ \$250,91	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equalt Fund 02/14/2015 Equalt Fund 10/08/2014 Equalt Fund 06/28/2014 Equalt Fund 06/2015 Equalt Fund 06/24/2015 Equalt Fund 08/24/2015 Equalt Fund 08/24/2015 Equalt Fund 08/24/2015 Equalt Fund 08/24/2015 Equalt Fund 08/28/2014 Equalt Fund 08/28/2014 Equalt Fund 06/28/2014 Equalt Fund 08/13/2015 Equalt Fund Equalt Fund Equalt Fund Equalt Fund Equalt Fund Equalt Fund Equalt Fund	7613 8009 8216 8718 8820 9503 10218 10287 10530 10540 12934 13285 13385 13682 17973 18001 4203 6482 292 6209 64	Pasa Dockes Ct N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creative Dr A Crabbre Lane Carbone Lane Carbone Lane Carbone Ct Carbone Ct Carbone Ct Carbone Ct Carbone Ct Carbone Ct Carbone Ct Carbone Ct Sanchary Cove Dr, #303, 1934 Arbon Pointe Cr #104 Oranga Sunset Dr #102 Villa Creak Drive Richarova Plane Dr Unit 031 Wills Ne 2016 Nit 2016 Nit 20	Tanpa Tanpa Tanpa Tanpa Tanpa Spring Hill Spring Hill Seninola Seninola Seninola Sanna Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Si Pele Si Pele Bach Si Pele	\$1,050.00 \$1,000.00 \$1,050.00 \$850.00 \$850.00 \$550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,200.00	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$1,030.00 \$977.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,040.25 \$1,030.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,575.00	$\begin{array}{c} {s}_{1,326},{s}_{3,167},{s}_{26},{s}_{13,160},{s}_{90},{s}_{11,13,95},{s}_{90,17},{s}_{10,07,86},{s}_{90,177},{s}_{10,000,90},{s}_{13,079,17},{s}_{90,177},{s}_{90,177},{s}_{90,177},{s}_{10,000,90},{s}_{954,81},{s}_{10,07,86},{s}_{10,024,38},{s}_{11,13,95},{s}_{13,182,70},{s}_{13,182,70},{s}_{13,182,70},{s}_{13,182,70},{s}_{13,22,70},{s}_{13,273,08},{s}_{12,$	\$1,365,91 \$1,147,36 \$1,002,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$928,82 \$1,002,73 \$1,420,55 \$928,82 \$1,032,73 \$1,038,09 \$1,002,73 \$1,038,09 \$1,002,73 \$1,038,09 \$1,002,73 \$1,047,748,18 \$3,278,18\$3,278,18 \$3,278,18\$3	$\begin{array}{c} {\bf S}_1, {\bf 4}06, {\bf 8}9\\ {\bf S}_1, {\bf 1}81, {\bf 7}8\\ {\bf S}_1, {\bf 1}25, {\bf 5}1\\ {\bf S}_1, {\bf 1}25, {\bf 5}1\\ {\bf S}_1, {\bf 1}25, {\bf 5}1\\ {\bf S}_2, {\bf 5}66, {\bf 6}8\\ {\bf S}_2, {\bf 5}66, {\bf 6}8\\ {\bf S}_2, {\bf 5}66, {\bf 6}8\\ {\bf S}_2, {\bf 6}6, {\bf 6}8\\ {\bf S}_2, {\bf 6}6, {\bf 6}8\\ {\bf S}_2, {\bf 5}66, {\bf 6}8\\ {\bf S}_1, {\bf 1}22, {\bf 5}1\\ {\bf S}_1, {\bf 1}22, {\bf 5}1\\ {\bf S}_1, {\bf 0}12, {\bf 9}6\\ {\bf S}_1, {\bf 1}22, {\bf 5}1\\ {\bf S}_1, {\bf 0}02, {\bf 3}3\\ {\bf S}_1, {\bf 1}22, {\bf 5}1\\ {\bf S}_1, {\bf 0}02, {\bf 3}3\\ {\bf S}_1, {\bf 3}07, {\bf 5}3\\ {\bf S}_1, {\bf 3}07, {\bf 5}3\\ {\bf S}_1, {\bf 3}07, {\bf 6}5, {\bf 3}\\ {\bf S}_2, {\bf 8}13, {\bf 2}7, {\bf 5}1\\ {\bf 3}30, {\bf 6}61\\ \end{array}$	\$455.11 \$928.62 \$778.516 \$578.51 \$901.67 \$1,050.18 \$901.67 \$1,050.18 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$682.24 \$1,037.91 \$931.03 \$883.65 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00	2257.40 \$326.64 \$232.08 \$195.64 \$295.20 \$376.80 \$276.24 \$264.24 \$264.24 \$233.08 \$234.48 \$235.08 \$254.52 \$244.96 \$244.96 \$244.96 \$244.96 \$252.24 \$284.84 \$245.96 \$252.24 \$284.84 \$250.00 \$550.00 \$550.00 \$231.19	\$10,200,00 \$16,500,00 \$13,600,00 \$388,500,00 \$23,000,00 \$44,500,00 \$44,500,00 \$44,500,00 \$436,500,00 \$536,100,00 \$54,900,00 \$29,950,00 \$12,250,00 \$22,200,00 \$22,250,00		\$107,000.00 \$455,000.00 \$101,000.00 \$455,000.00 \$455,000.00 \$110,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$102,000.00 \$102,000.00 \$102,000.00 \$102,000.00 \$117,000.00 \$102,000.00 \$117,000.00 \$102,000.00 \$117,000.00 \$102,0	\$338,298,50 § \$287,187,25 § \$288,669,00 § \$2289,669,00 § \$2289,669,00 § \$2251,365,50 § \$2251,365,50 § \$2251,365,50 § \$226,303,25 § \$226,304,25 § \$226,347,25 § \$221,902,25 § \$221,902,25 § \$221,902,25 § \$221,902,25 § \$222,91,382,00 § \$2229,1382,00 § \$ \$ \$2229,1382,00 § \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$207, 167, 25 \$268, 633, 50 \$259, 696, 00 \$255, 641, 25 \$255, 641, 25 \$254, 647, 02 \$254, 647, 02 \$255, 000, 00 \$235, 000, 000 \$235, 000, 000 \$235, 000, 000 \$235, 000, 00	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equilat Fund 02/14/2015 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/08/2013 Equilat Fund 02/14/2013 Equilat Fund 02/14/2013 Equilat Fund 06/28/2015 Equilat Fund 06/28/2014 Equilat Fund Equilat Fund Equilat Fund Equilat Fund 02/17/2017 Equilat Fund	7613 8009 82166 8718 8820 93155 9503 10218 10287 10530 10540 12934 132355 13385 13682 13935 138001 4203 6482 292 6209 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallaar Reserve Dr #201, 1722 Creativee Dr A Caraityee Glen CL Fordham St 77th Ter #222 77th Ter#222 77th Ter#222 77	Tanpa Tanpa Tanpa Tanpa Tanpa Port Richey Spring Hill Seminole Seminole Seminole Seminole Seminole Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$5550,00 \$5550,00 \$5550,00 \$5550,00 \$1,300,00 \$4550,00 \$1,300,00 \$550,00 \$1,000,00 \$5950,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000\$\$1,200\$\$1,200,000\$\$	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,040.50 \$1,230.00 \$1,230.00 \$1,230.00 \$1,230.00 \$1,230.00	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$001,77 \$1,000,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$1,074,84 \$1,060,90 \$1,024,38 \$1,113,95 \$3,182,70 \$1,687,74 \$3,182,70 \$1,687,74 \$3,182,70 \$2,662,25 \$1,273,08	\$1,365,91 \$1,147,36 \$1,1002,73 \$1,147,36 \$228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,092,73 \$1,005,41 \$1,005,41 \$1,005,41 \$1,147,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$2,731,82 \$1,311,27\\\$1,311,27\\	\$1,400.89 \$1,181.78 \$1,181.78 \$1,181.78 \$1,095.68 \$1,095.23 \$956.68 \$1,125.51 \$1,463.18 \$956.68 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,181.78 \$1,376.53 \$1,800.81 \$3,376.53 \$1,800.81 \$3,376.53 \$1,800.81 \$1,350.61	\$455.11 \$028.62 \$7785.16 \$5778.51 \$1.050.18 \$901.67 \$1.306.95 \$1.601.93 \$689.43 \$688.39 \$1.502.92 \$979.88 \$652.34 \$1.037.91 \$931.03 \$853.65 \$2.500.00 \$2.500.00 \$2.500.00 \$2.500.00 \$1.102.77	\$257.40 \$326.04 \$326.04 \$295.20 \$376.80 \$295.20 \$376.80 \$284.24 \$966.00 \$233.68 \$384.48 \$265.52 \$244.84 \$249.96 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$250.00 \$550.00 \$550.00 \$550.00 \$233.19	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$107,000.00 \$65,000.00 \$110,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$30,000.00 \$30,000.00 \$317,000.00 \$317,000.00 \$325,000.00 \$225,000.00 \$225,000.00	\$338,208,50 \$ \$287,187,25 \$ \$288,633,50 \$ \$289,569,00 \$ \$255,641,25 \$ \$255,641,25 \$ \$255,847,25 \$ \$255,847,025 \$ \$258,470,25 \$ \$258,470,25 \$ \$254,400,25 \$ \$221,190,22 \$ \$221,190,22 \$ \$221,190,22 \$ \$221,190,22 \$ \$222,9,103,25 \$ \$222,9,103,	\$207,107.25 \$208,613.55 \$209,000.00 \$235,641.25 \$245,107.75 \$245,010.77 \$245,010.77 \$245,000.25 \$245,000.77 \$245,000.25\$ \$245,000.25\$ \$2	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equalt Fund 02/14/2015 Equalt Fund 10/06/2014 Equalt Fund 06/202014 Equalt Fund 06/202015 Equalt Fund 06/202015 Equalt Fund 00/24/2015 Equalt Fund 00/24/2015 Equalt Fund 00/22/2014 Equalt Fund 02/24/2015 Equalt Fund 02/24/2015 Equalt Fund 02/24/2015 Equalt Fund 00/22/2014 Equalt Fund 00/22/2014 Equalt Fund Equalt Fund Equalt Fund Equalt Fund 02/17/2017 Equalt Fund 02/17/2017 Equalt Fund 02/17/2017 Equalt Fund	7613 8009 8216 8718 8820 9503 10218 10287 10530 10540 12934 13285 13385 13682 17973 18001 4203 6482 292 6209 64	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Crabtvee Lane Century Drive Century Drive Century Drive Century Drive Century Drive Century Drive Trin Terrace #212 Sanchury Cove Dr, #303, 1934 Arbor Prointe Cr #104 Orange Sunset Dr #102 Wills Oreak Drive Richmond Place Dr Unit 931 W Bay Wila 20th Sh M 42th Are Davis Bivd #1 Davis Bivd #3	Tanpa Tanpa Tanpa Tanpa Tanpa Part Richey Spring Hill Saminola Saminola Saminola Saminola Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Samo Sa Sheka Baach Si Pela Baach Si Pela Baach Si Pela Baach	\$1,050,00 \$1,000,00 \$1,000,00 \$8550,00 \$8550,00 \$8550,00 \$1,300,00 \$51,000,00 \$3500,00 \$3500,00 \$3500,00 \$3500,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,000,00 \$31,200,000\$}31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200,000\$31,200\$31,200\$31,200	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$877.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,040.25 \$1,030.00 \$1,648.00 \$1,648.00 \$1,648.00 \$1,236.00 \$1,442.00\$	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$901,77 \$901,77 \$901,77 \$901,77 \$1,060,90 \$954,81 \$1,000,90 \$1,034,38 \$1,113,95 \$3,182,70 \$1,687,44 \$3,182,70 \$2,652,25 \$1,273,08\$1,273,08 \$1,275,08 \$1,275,08 \$1,275,08 \$1,275,08 \$1,275,08 \$1,275,08 \$1,275,08	\$1,365,91 \$1,147,36 \$1,062,73 \$1,147,36 \$928,82 \$1,038,09 \$1,092,73 \$1,420,55 \$928,82 \$928,82 \$928,82 \$1,092,73 \$1,420,55 \$1,038,09 \$1,092,73 \$1,080,09 \$1,092,73 \$1,080,09 \$1,092,73 \$1,080,54 \$1,147,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,147,36 \$1,273,182 \$1,311,127 \$1,311,127 \$1,529,82	\$1,406.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$10,092.33 \$956.68 \$956.68 \$956.68 \$956.68 \$956.68 \$956.68 \$11,225.51 \$1,012.96 \$1,012.55 \$1,012.95 \$1,012.55 \$1,012.95 \$1,012.95 \$1,007.37 \$1,181.78 \$3,376.53 \$2,813.77 \$1,350.61 \$1,350.61 \$1,350.61 \$1,350.61 \$1,350.61 \$1,575.71	\$455.11 \$928.62 \$778.516 \$578.51 \$901.67 \$1,050.18 \$901.67 \$1,050.18 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$689.43 \$1,502.92 \$477.88 \$652.24 \$1,037.91 \$931.03 \$883.85 \$2,500.00 \$2,500.	\$257.40 \$326.64 \$323.68 \$195.84 \$295.20 \$376.80 \$2376.80 \$2376.80 \$2376.80 \$234.48 \$96.00 \$2334.48 \$245.50 \$244.52 \$254.52 \$259.44 \$259.00 \$550.00 \$550.00 \$550.00 \$550.00 \$550.00 \$233.19 \$233.19 \$242.38	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$107,000.00 \$455,000.00 \$455,000.00 \$455,000.00 \$455,000.00 \$4110,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$425,000.00 \$425,000.00 \$425,000.00 \$425,000.00 \$425,000.00 \$435,000.0000.00 \$435,000.000000000000000000000000000000000	$\begin{array}{c} 338,298,50 \\ 8,207,187,25 \\ 8,2287,187,25 \\ 8,2289,590,00 \\ 8,2289,590,00 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2230,470,25 \\ 8,2230,470,25 \\ 8,2230,470,25 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2230,440,00 \\ 8,2320,445,50 \\ 8,2240,80,225 \\ 8,2320,400 \\ 8,2300,400 \\ 8,200,400 \\ 8,200,400 \\ 8,200,4$	\$207, 167,25 \$268,633,55 \$278,969,00 \$235,644,25 \$253,544,25 \$253,544,25 \$254,035,25 \$254,047,02 \$254,047,02 \$254,047,02 \$254,047,02 \$254,047,02 \$254,047,02 \$254,047,02 \$252,047,020\$ \$252,047,020\$ \$25	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equilat Fund 02/14/2015 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/08/2013 Equilat Fund 02/14/2013 Equilat Fund 02/14/2013 Equilat Fund 06/28/2015 Equilat Fund 06/28/2014 Equilat Fund Equilat Fund Equilat Fund Equilat Fund 02/17/2017 Equilat Fund	7613 8009 82166 8718 8820 93155 9503 10218 10287 10530 10540 12934 132355 13385 13682 13935 138001 4203 6482 292 6209 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallaar Reserve Dr #201, 1722 Creativee Dr A Caraityee Glen CL Fordham St 77th Ter #222 77th Ter#222 77th Ter#222 77	Tanpa Tanpa Tanpa Tanpa Tanpa Port Richey Spring Hill Seminole Seminole Seminole Seminole Seminole Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$5550,00 \$5550,00 \$5550,00 \$5550,00 \$1,300,00 \$4,000,00 \$550,00 \$1,000,00 \$550,00 \$1,000,00 \$375,00 \$1,000,00 \$375,00 \$1,000,00 \$3,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000\$\$1,200,000\$\$1,	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$875.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,040.50 \$1,230.00 \$1,230.00 \$1,230.00 \$1,230.00 \$1,230.00	\$1,326,13 \$1,113,95 \$1,060,90 \$1,113,95 \$001,77 \$1,000,90 \$1,379,17 \$901,77 \$1,000,90 \$1,379,17 \$901,77 \$1,060,90 \$1,379,17 \$901,77 \$1,060,90 \$1,074,84 \$1,007,86\$1,007,86 \$1,007,86 \$1,007,86\$1,007,86 \$1,007,86\$1,007,86 \$1,007,86\$1,007,86 \$1,007,86\$1,007,86 \$1,007,86\$1,007,86 \$1,007,86\$1,007,86\$1,007,86 \$1,007,86\$1,0	\$1,365,91 \$1,147,36 \$1,1002,73 \$1,147,36 \$228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,420,55 \$9228,82 \$1,092,73 \$1,092,73 \$1,005,41 \$1,005,41 \$1,005,41 \$1,147,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$3,278,18 \$1,748,36 \$2,731,82 \$1,311,27\\\$1,311,27\\	\$1,400.89 \$1,181.78 \$1,181.78 \$1,181.78 \$1,095.68 \$1,095.23 \$956.68 \$1,125.51 \$1,463.18 \$956.68 \$1,125.51 \$1,012.96 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,009.23 \$1,125.51 \$1,181.78 \$1,376.53 \$1,800.81 \$3,376.53 \$1,800.81 \$3,376.53 \$1,800.81 \$1,350.61	\$455.11 \$928.62 \$7785.16 \$5778.51 \$1.050.18 \$901.67 \$1.360.95 \$1.661.93 \$689.43 \$688.39 \$1.502.92 \$979.88 \$652.34 \$1.037.91 \$931.03 \$853.65 \$2.500.00 \$2.500.00 \$2.500.00 \$2.500.00 \$1.102.77	\$257.40 \$326.04 \$326.04 \$295.20 \$376.80 \$295.20 \$376.80 \$284.24 \$966.00 \$233.68 \$384.48 \$265.52 \$244.84 \$249.96 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$252.24 \$250.00 \$550.00 \$550.00 \$550.00 \$233.19	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$107,000.00 \$65,000.00 \$110,000.00 \$85,000.00 \$110,000.00 \$125,000.00 \$125,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$165,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$30,000.00 \$30,000.00 \$317,000.00 \$317,000.00 \$325,000.00 \$225,000.00 \$225,000.00	\$338,208,50 \$ \$287,187,25 \$ \$288,633,50 \$ \$289,569,00 \$ \$255,641,25 \$ \$255,641,25 \$ \$255,847,25 \$ \$255,847,025 \$ \$258,470,25 \$ \$258,470,25 \$ \$254,400,25 \$ \$221,190,22 \$ \$221,190,22 \$ \$221,190,22 \$ \$221,190,22 \$ \$222,9,103,25 \$ \$222,9,103,	\$207,107.25 \$208,613.55 \$209,000.00 \$235,641.25 \$245,107.75 \$245,010.77 \$245,010.77 \$245,000.25 \$245,000.77 \$245,000.25\$ \$245,000.25\$ \$2	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equilit Fund 02/14/2015 Equilit Fund 10/06/2014 Equilit Fund 06/26/2014 Equilit Fund 06/2015 Equilit Fund 06/2015 Equilit Fund 02/14/2015 Equilit Fund 00/24/2015 Equilit Fund 00/24/2015 Equilit Fund 00/26/2014 Equilit Fund 02/26/2014 Equilit Fund 10/22/2014 Equilit Fund 00/26/2015 Equilit Fund 00/26/2015 Equilit Fund 00/26/2015 Equilit Fund 00/26/2015 Equilit Fund 02/17/2017 Equilit Fund	7613 8009 82166 8718 8820 93155 9503 10218 10287 10530 10540 12934 13235 13685 13685 13682 297 6209 64 64 64 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallaar Reserve Dr #201, 1722 Creative Dr A Crabbue Lune Carbine Lune Carbing Clain C1. Fordham S1 77th Ter #222 Sanchary Cove Dr, #304, 1934 Sanchary Cove Dr, #304, 1934 Arbor Fonte Cr #104 Orange Sanate Dr #303 Arbor Fonte Dr #304 Arbor Fonte Cr #104 Orange Sanate Dr #103 Way Villa 2016 S1 N 42nd Ave Davis Blvd #1 Davis Blvd #2 Davis Blvd #6	Tanpa Tanpa Tanpa Tanpa Pont Richey Spring Hill Seminole Seminole Seminole Seminole Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Beach Si Pete Si Pete Beach Si Pete Tanpa Tanpa Tanpa Tanpa Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,400,00 \$1,400,00 \$1,400,00 \$1,400,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,400,00 \$1,200,00 \$1,400,00 \$1,400,00 \$1,200,00 \$1,400,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,400,00 \$1,200,00 \$1,400,00 \$1,400,00 \$1,400,00 \$1,400,00 \$1,200,00 \$1,400,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,000,00 \$1,200,0000 \$1,200,0000 \$1,200,0000 \$1,200,0000 \$1,200,0000 \$1,200,0000 \$1,200,00000 \$1,200,00000 \$1,200,000000000000000000000000000000000	\$1,287.50 \$1,081.50 \$1,030.00 \$8775.50 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$1,339.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$8775.50 \$1,030.00 \$1,030.00 \$1,042.55 \$1,081.50 \$1,081.50 \$1,081.50 \$1,255.00 \$1,255.00 \$1,255.00 \$1,255.00 \$1,255.00 \$1,255.00 \$1,226.00 \$1,226.00 \$1,226.00 \$1,226.00 \$1,226.00 \$1,226.00	\$1,326,13 \$1,113,95 \$1,060,90 \$901,77 \$1,000,90 \$1,113,95 \$001,77 \$1,000,90 \$1,379,17 \$901,77 \$1,000,90 \$954,81 \$1,007,86\\\$1,007,86\\\$1,0	\$1,365,91 \$1,147,36 \$1,062,73 \$1,147,36 \$928,82 \$1,038,09 \$928,82 \$1,092,73 \$1,420,55 \$928,82 \$1,092,73 \$1,420,55 \$1,092,73 \$1,420,55 \$1,092,73 \$1,005,41 \$1,147,36 \$3,278,18 \$1,748,36 \$3,278,18 \$2,731,82 \$1,311,27 \$1,529,82	\$14,006,89 \$11,181,78 \$11,282,51 \$11,282,51 \$11,282,51 \$10,092,23 \$9566,68 \$10,092,23 \$9566,68 \$10,022,51 \$11,225,51 \$11,122,51 \$10,022,50 \$10,022,50 \$10,023,51 \$10,025,51 \$10,	\$455.11 \$928.62 \$7785.16 \$5778.51 \$901.67 \$1,050.18 \$901.67 \$1,050.38 \$689.43 \$689.43 \$689.43 \$689.43 \$1,052.92 \$979.88 \$685.24 \$1,057.91 \$931.03 \$853.365 \$2,500.00 \$	\$257.40 \$326.04 \$323.06 \$195.84 \$295.20 \$377.80 \$278.20 \$224.46 \$235.16 \$234.46 \$234.46 \$236.168 \$254.52 \$244.96 \$254.52 \$244.96 \$252.24 \$289.44 \$200.00 \$550.	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$1077000.00 \$55,000.00 \$1011000.00 \$85,000.00 \$1511000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$1125,000.00 \$1525,000.00 \$1525,000.00 \$1525,000.00 \$1525,000.00 \$1570,000.00 \$1570,000.00 \$1570,000.00 \$1570,000.00 \$255,000.000000\$255,00000000\$255,0000000000000000	338.208.50 \$ 5287,187.25 \$ 5286,600 \$ 5286,600 \$ 5287,187.25 \$ 5286,600 \$ 5251,360,50 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5254,641.25 \$ 5253,845.00 \$ 5243,640.00 \$ 5223,140.00 \$ 52220,138.20 \$ \$ 5262,010 \$ \$	\$207, 167, 25 \$268, 633, 50 \$259, 969, 00 \$255, 641, 25 \$255, 641, 25 \$254, 641, 25 \$254, 644, 70, 25 \$254, 964, 20 \$254, 964, 20 \$254, 964, 20 \$254, 964, 20 \$254, 964, 20 \$254, 964, 20 \$252, 944, 00 \$2529, 944, 00 \$257, 950, 00 \$317, 100, 20 \$257, 950, 00 \$357, 950, 00 \$357, 950, 00 \$357, 950, 00 \$356, 951, 00 \$356, 951, 00 \$353, 952, 25 \$353, 952, 25 \$355, 952, 955, 952, 955, 955, 955, 955, 9	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/21/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2014 Equilat Fund 08/23/2014 Equilat Fund 08/23/2015 Equilat Fund 02/27/2017 Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10287 10530 10540 12934 13285 13385 13385 13682 17973 18001 4203 6482 292 6209 64 64 64 64 64	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Crabtvee Lane Century Drive Carninge Gien C1. Fordham S1 Carninge Gien C2. T7th Terros #212 Sanchary Cove Dr, #304, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 931 W Bay Villa 20th S1 N 42nd Ave 2nd	Tanpa Tanpa Tanpa Tanpa Tanpa Pant Richey Spring Hill Tanpa Spring Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Tanpa Tanpa Tanpa Tanpa Tanpa Si Péte Baach Si Péte Baach Si Péte Baach Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$978.50 \$377.50 \$1,030.00 \$1,030.00 \$1,030.00 \$377.50 \$1,030.00 \$978.50 \$978.50 \$978.50 \$1,030.00 \$1,040.25 \$1,040.25 \$1,040.25 \$1,041.50 \$1,044.20 \$1,238.00 \$1,442.00 \$1,442.00 \$1,442.00 \$1,442.00 \$1,238.00	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$901.77 \$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.8	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,73 \$1,028,73 \$1,027,35 \$1,027,35 \$1,02	\$1400.89 \$1,181.78 \$1,125.51 \$1,181.78 \$956.68 \$1,125.51 \$1,125.51 \$1,125.51 \$1,125.51 \$1,125.51 \$1,125.51 \$1,125.51 \$1,009.23 \$1,009.25	\$455.11 \$928.82 \$775.16 \$375.85 \$376.85 \$300.18 \$300.22 \$300.18 \$300.22 \$300.18 \$300.22 \$300.18 \$300.22 \$300.22 \$300.18 \$300.22 \$300.18 \$300.22 \$300.18 \$300.22 \$300.18 \$300.22 \$300.0	2557.40 \$326.64 \$323.68 \$195.84 \$296.20 \$296.20 \$296.44 \$296.00 \$233.48 \$233.68 \$254.52 \$244.84 \$233.68 \$254.52 \$244.84 \$236.54 \$246.54 \$246.54 \$256.00 \$5500.00 \$5500.00 \$5500.00 \$2331.19 \$2331.19 \$2331.19 \$2331.19	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$1077000.00 \$55,000.00 \$1011000.00 \$55,000.00 \$131100.00 \$35,000.00 \$112,000.00 \$122,000.00 \$122,000.00 \$122,000.00 \$125,000.00 \$125,000.00 \$257,000.00 \$353,000.00 \$253,000.00 \$253,000.00 \$253,000.00 \$252,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00 \$250,000.00000000000000000000000000000000	$\begin{array}{c} 338,298,50 \\ 8,2207,187,25 \\ 8,2289,590,00 \\ 8,2289,590,00 \\ 8,2289,590,00 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,2251,362,50 \\ 8,226,471,25 \\ 8,345,302,25 \\ 8,2231,601,25 \\ 8,2231,601,25 \\ 8,2231,601,25 \\ 8,2231,601,25 \\ 8,2231,601,25 \\ 8,2232,445,50 \\ 8,2231,601,25 \\ 8,2232,445,50 \\ 8,224,50 \\ 8,224$	\$207,167.25 \$208,633.50 \$228,664.05 \$225,664.12 \$255,664.12 \$255,664.12 \$256,641.25 \$256,641.25 \$256,441.25 \$256,441.05 \$257,463.25 \$251,463.25 \$253,463.05 \$259,440.00 \$2524,445.05 \$2524,545.00 \$2524,545.00 \$2524,545.00 \$2524,545.00 \$2524,545.00 \$2524,545.00 \$2525,500.00 \$3556,651.00 \$3536,651.00	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/08/2014 Equilat Fund 06/08/2013 Equilat Fund 07/14/2013 Equilat Fund 07/27/2015 Equilat Fund 07/27/2014 Equilat Fund 07/27/2014 Equilat Fund 04/08/2015 Equilat Fund 04/08/2015 Equilat Fund 04/08/2015 Equilat Fund 06/13/2014 Equilat Fund 06/13/2014 Equilat Fund 00/17/2017 Equilat Fund 02/17/2017 Equilat Fund	7613 8009 8216 8718 88200 9315 9503 10218 10287 10530 10540 12934 13235 13682 13682 13953 138001 4203 6482 292 640 64 64 64 64 64 64 64 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallaar Reserve Dr #201, 1722 Creativer Dr A Crabbee Lune Carbines Lune Carbing Glan C1. Fordham S1 F7th Ter #222 Sanctuary Cove Dr, #304, 1934 Sanctuary Cove Dr, #304, 1934 Abtor Fonte Cr #104 Orange Sanuet Dr #102 Michanoof Piloso Dr /1031 Wary Vila 2016 S1 N 42nd Ave Davis Bivd #1 Davis Bivd #5 Davis Bivd #6 Davis Bivd #6 Davis Bivd #6 Davis Bivd #6	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Por (Roman Suring Hill Seminole Seminole Seminole Seminole Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,300,00 \$1,300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,0000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,00	\$1,287.50 \$1,081.50 \$1,030.00 \$10,081.50 \$877.50 \$10,081.50 \$877.50 \$1,330.00 \$1,330.00 \$1,330.00 \$877.50 \$1,030.00 \$977.50 \$1,030.00 \$977.50 \$1,030.00 \$1,648.00 \$1,648.00 \$1,248.00 \$1,248.00 \$1,248.00	\$1,326,13 \$1,113,35 \$1,000,00 \$1,017,7 \$1,007,16 \$1,007,16 \$1,007,16 \$1,007,16 \$1,007,16 \$1,007,16 \$1,007,16 \$1,007,16 \$1,000,00 \$1,007,16 \$1,000,00 \$1,007,16 \$1,000,00 \$1,007,16 \$1,000,00 \$1,007,16 \$1,000,00 \$1,007,16 \$1,000,00 \$1,007,16 \$1,007,	\$1,365,91 \$1,147,36 \$1,027,37 \$1,027,37 \$1,027,37 \$1,028,82 \$1,038,80 \$1,038,80 \$1,038,80 \$1,038,80 \$1,038,80 \$1,420,85 \$1,028,82 \$1,028,82 \$1,028,73 \$1,028,97 \$1,311,27 \$1,311,27 \$1,311,27 \$1,311,27 \$1,311,17	\$1400.89 \$11.181.73 \$1.125.51 \$1.181.73 \$1.052.61 \$1.052.63 \$1.052.63 \$1.052.63 \$1.052.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65 \$1.055.65\$\$1.055\$1.055\$\$1.	\$455.11 \$928.62 \$778.16 \$7578.51 \$1,060.18 \$3.080.55 \$1.081.55 \$1.081.55 \$1.081.55 \$1.081.55 \$1.081.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.55 \$1.082.77 \$1.082.77 \$1.027.77 \$1.	2657.40 \$326.04 \$323.08 \$195.84 \$295.20 \$3576.80 \$2576.80 \$2576.80 \$2576.80 \$2576.80 \$2576.18 \$2576.18 \$2576.18 \$2576.18 \$2576.18 \$2576.452 \$2449.96 \$2576.22 \$2589.44 \$2549.46 \$2522.24 \$2589.46 \$2522.24 \$2589.40 \$2500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3511.19 \$231.19 \$231.19 \$231.19	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$1077000.00 \$55,000.00 \$1011000.00 \$55,000.00 \$1511000.00 \$55,000.00 \$121000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$220,000.00 \$220,000.00 \$220,000.00 \$200,000.00000000\$200,000000000000000000	$\begin{array}{c} 338,208,50 \\ 8,207,187,22 \\ 8,207,187,22 \\ 8,2289,560,00 \\ 8,2289,560,00 \\ 8,2289,560,00 \\ 8,2289,560,00 \\ 8,2281,365,50 \\ 8,2281,365,50 \\ 8,2281,363,50 \\ 8,2481,307,22 \\ 8,2443,307,22 \\ 8,2445,50 \\ 8,2231,463,25 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2324,50 \\ 8,233,10$	\$207, 167, 25 \$208, 633, 50 \$209, 969, 00 \$225, 544, 25 \$245, 447, 25 \$245, 447, 25 \$245, 447, 25 \$245, 447, 25 \$252, 933, 25 \$252, 935, 25 \$253, 945, 00 \$253, 945, 00 \$252, 945, 25 \$257, 163, 26 \$257, 163, 20 \$252, 945, 20 \$252,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/21/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2014 Equilat Fund 08/23/2014 Equilat Fund 08/23/2015 Equilat Fund 02/27/2017 Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10248 10287 10530 10540 12934 13235 13385 13385 13385 13682 292 6209 64 64 64 64 64 64 64 64 64 64 64 64 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Creativee Dr A Crabtere Lane Century Drive Carriage Gien CL. Fordham S1 77th Ter #22212 Tishn terw22212 Tishn terw22212 Tishn terw22212 Sanchary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orango Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 831 W Bay Villa 20th S1 N 42nd Ave 2nd Ave Davis Blivd #1 Davis Blivd #5 Davis Blivd #5 Davis Blivd #7 Davis Blivd #7 Davis Blivd #7	Tanpa Tanpa Tanpa Tanpa Tanpa Pant Richey Spring Hill Tanpa Spring Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Sasting Hill Tanpa Tanpa Tanpa Tanpa Tanpa Si Péte Baach Si Péte Baach Si Péte Baach Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1300.00 \$1300.00 \$1300.00 \$1300.00 \$1300.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$1,339.00 \$1,339.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,256.00\$1,256.00\$1,256.00\$1,	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$901.77 \$1.007.86 \$901.77 \$1.007.86 \$901.177 \$1.007.86 \$901.177 \$1.007.86 \$901.177 \$1.007.86\$ \$1.007.86\$ \$1.007.	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.82 \$1,028.05 \$1,028.05 \$1,028.05 \$1,027.33 \$1,0	\$1,400,689 \$1,181,78 \$1,125,51 \$1,181,78 \$956,68 \$1,009,23 \$956,68 \$1,125,51	\$455.11 \$928.62 \$776.51 \$1,000.18 \$1578.51 \$1,000.18 \$158.51 \$151.000.18 \$151.000.18 \$151.000.18 \$151.000.18 \$151.000.18 \$1552.51 \$151.000.18 \$15.000.100 \$15.000.000 \$15.000.000 \$15.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$31.1002.77 \$1.1002	2657.40 \$326.04 \$323.08 \$195.84 \$295.20 \$375.84 \$357.84 \$257.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.84 \$252.24 \$252.24 \$250.00 \$5500.00 \$2531.19 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$462.38 \$253.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255.119 \$255	\$10,200,00 \$16,500,00 \$31,200,00 \$38,500,00 \$38,500,00 \$46,400,00 \$36,100,00 \$36,500,00 \$36,500,00 \$22,950,00 \$12,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$22,250,00 \$25,950,00		\$1077000.00 \$555,000.00 \$1011000.00 \$55,000.00 \$13101000.00 \$353,000.00 \$132,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$132,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$333,000.00 \$335,000.00 \$355,000.000,000 \$355,000,000,000,000,000,000,000,000,000,	338,298,50 § 2207,187,25 § 2288,580,00 § 2258,560,00 § 2251,365,50 § 2251,365,50 § 2221,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2243,304,00 § 2245,805,00 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2326,651,00 § 3232,6651,00 § 3326,651,00 § 3326,6	\$207,107.25 \$208,6135 \$208,600.00 \$235,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,900.25 \$245,900.25 \$245,900.25 \$245,900.25 \$245,900.25 \$245,900.25 \$245,900.25 \$255,900.00 \$355,900	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equilat Fund 02/14/2015 Equilat Fund 10/08/2014 Equilat Fund 06/202014 Equilat Fund 06/202014 Equilat Fund 06/202015 Equilat Fund 02/14/2015 Equilat Fund 08/24/2015 Equilat Fund 08/24/2015 Equilat Fund 08/24/2015 Equilat Fund 02/26/2015 Equilat Fund 02/26/2014 Equilat Fund 04/08/2015 Equilat Fund 04/08/2015 Equilat Fund 08/13/2015 Equilat Fund 08/13/2015 Equilat Fund 02/17/2017 Equilat Fund	7613 8009 8216 8718 8226 8718 8226 8216 8216 8227 10248 10247 10248 10247 10248 10247 10248 10247 10248 10247 10248 10048 10008 10000000000	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street N. 14th Street Creative D7 A Crabteve Lane Carbone Lane Carbone Lane Control Profile T7th Terr #222 Sanctuary Cove D7, #304, 1934 Sanctuary Cove D7, #304, 1934 Arbor Prohte C7 #104 Orange Sunset D7 #102 Villa Create Drive Sanctuary Cove D7, #304, 1934 Arbor Prohte D7 #102 Villa Create Drive Villa Create Drive Villa Street Drive Villa Street Drive Villa Street D7 #102 Davis Blvd #1 Davis Blvd #1 Davis Blvd #1 Davis Blvd #8 Davis	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Spring Hill Spring Hill Seminola Seminola Seminola Seminola Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,300,00 \$1,300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000,000 \$1,200,000 \$1,200,000 \$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,200,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,000\$1,00	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$1,081.50 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$877.50 \$1,030.00 \$978.50 \$1,030.00 \$1,041.20 \$1,040.20 \$1,040.00\$0\$0,000\$0\$0,000\$0\$0\$0,00	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,017,73 \$1,007,86 \$1,007,86 \$1,007,86 \$1,007,16\$1,007,16\$1,007,16\$1,007,16	\$1,365,91 \$1,147,36 \$1,027,37 \$1,027,37 \$1,027,37 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,27,3 \$1,420,25 \$1,020,27 \$1,302,27 \$1,311,27	\$1,400,80 \$1,181,73 \$1,181,73 \$365,68 \$1,002,22 \$1,002,23 \$1,002,23 \$1,002,23 \$1,002,23 \$1,002,23 \$1,002,25 \$1,002,25 \$1,403,15\$\$1,403,1	\$455.11 \$928.62 \$778.16 \$1,050.18 \$3,080.55 \$1,050.18\$ \$1,050.18\$\$1,050.18\$ \$1,050.18\$ \$1,050.18\$\$1,050.18\$ \$1,050.18\$\$1,050.18\$ \$1,050.18\$\$1,050.18	2257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$377.80 \$284.24 \$396.00 \$377.80 \$274.80 \$274.80 \$274.80 \$254.82 \$244.96 \$254.82 \$244.96 \$254.82 \$249.96 \$252.24 \$289.44 \$260.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$231.19 \$232.119 \$232.119 \$232.119 \$232.119 \$232.119 \$232.119 \$232.119 \$233.129 \$233.129 \$234.88 \$234.88 \$234.88 \$234.88 \$235.88	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$1077000.00 \$55,000.00 \$1011000.00 \$55,000.00 \$1511000.00 \$55,000.00 \$110,000.00 \$110,000.00 \$155,000.00 \$155,000.00 \$155,000.00 \$155,000.00 \$155,000.00 \$155,000.00 \$155,000.00 \$255,000.00 \$255,000.00 \$255,000.00 \$255,000.00 \$255,000.00 \$252,000.00000000000000000000000000000000	$\begin{array}{c} 338,298,50 \\ 8,207,187,25 \\ 8,207,187,25 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2289,569,00 \\ 8,2211,603,50 \\ 8,2211,603,20 \\ 8,2443,301,75 \\ 8,2443,301,75 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,224,163,25 \\ 8,224,163,25 \\ 8,224,163,25 \\ 8,224,163,25 \\ 8,224,163,25 \\ 8,2324,163,100 \\ 8,2324,163,100 \\ 8,2324,163,100 \\ 8,2324,163,100 \\ 8,2324,163,100 \\ 8,2324,100 \\ 8,234,100 \\ 8,24,100 \\ 8,24,1$	\$207, 167, 25 \$208, 633, 50 \$259, 696, 00 \$225, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 75 \$254, 641, 75 \$254, 641, 75 \$254, 641, 75 \$254, 641, 75 \$254, 641, 75 \$255, 641, 75 \$256, 651, 00 \$256,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/09/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/2013 Equilat Fund 00/14/2013 Equilat Fund 00/24/2015 Equilat Fund 06/22/2014 Equilat Fund 02/21/22/2017 Equilat Fund 02/21/22/2017 Equilat Fund 02/21/22/2017 Equilat Fund 02/21/22/27 Equilat Fund 02/22/27 Equilat Fund 02/22/27 Equilat Fund 02/22/27 Equilat Fund 02/22/27 Equilat Fund 02/22/27 Equilat Fund 02/22/27 Equilat Fund	7613 8009 8216 8718 8820 9315 9503 10248 10287 10530 10540 12934 13235 13385 13385 13385 13682 292 6209 64 64 64 64 64 64 64 64 64 64 64 64 64	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Creativee Dr A Crabtere Lane Century Drive Carriage Gien CL. Fordham S1 77th Ter #221 77th Ter	Tanpa Tanpa Tanpa Tanpa Tanpa Port Richey Spring Hill Sommode Sommode Sommode Sommode Sommode Sommode Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Bach Si Pete Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$3,000,00 \$3,000,00 \$3,000,00 \$3,000,00 \$1,000,00 \$3,000,00 \$1,000,00 \$1,000,00 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,0000\$1,200,0000\$1,200,000\$1	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$1,339.00 \$1,339.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,256.00\$1,256.00\$1,256.00\$1,	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$901.77 \$1.007.86 \$901.77 \$1.007.86 \$901.177 \$1.007.86 \$901.177 \$1.007.86 \$901.177 \$1.007.86\$ \$1.007.86\$ \$1.007.	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.82 \$1,028.05 \$1,028.05 \$1,028.05 \$1,027.33 \$1,0	\$1,400,689 \$1,181,78 \$1,125,51 \$1,181,78 \$956,68 \$1,009,23 \$956,68 \$1,125,51	\$455.11 \$928.62 \$776.51 \$1,000.18 \$1578.51 \$1,000.18 \$158.51 \$151.000.18 \$151.000.18 \$151.000.18 \$151.000.18 \$151.000.18 \$1552.51 \$151.000.18 \$15.000.100 \$15.000.000 \$15.000.000 \$15.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$25.000.000 \$31.1002.77 \$1.1002	2257.40 \$326.04 \$322.68 \$195.84 \$295.20 \$377.80 \$284.24 \$586.40 \$2334.48 \$233.48 \$233.48 \$233.48 \$233.48 \$233.48 \$249.96 \$249.96 \$252.24 \$289.44 \$249.96 \$252.24 \$289.44 \$249.96 \$252.24 \$289.44 \$260.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$531.19 \$233.19 \$234.88 \$233.19 \$234.88 \$234.88 \$235.88 \$2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$1077000.00 \$55,000.00 \$1011000.00 \$55,000.00 \$13101000.00 \$35,000.00 \$1310000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$135,000.00 \$132,000.00 \$333,0000.00 \$333,000.00 \$333,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3330,000.00 \$3350,000.000,000,000,000,000,000,000,000,0	338,298,50 § 2207,187,25 § 2288,580,00 § 2258,560,00 § 2251,365,50 § 2251,365,50 § 2221,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2241,302,55 § 2243,304,00 § 2245,805,00 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2247,803,25 § 2326,651,00 § 3232,6651,00 § 3326,651,00 § 3326,6	\$207,107.25 \$208,613.55 \$208,040.00 \$235,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,041.25 \$245,041.25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,25 \$245,045,005 \$245,005,005 \$245,005,005 \$245,005,005 \$245,005,005 \$245,005,005 \$245,005,005 \$255,005,005,005 \$255,005,005,005,005,005,005,005,005,005,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/28/2014 Equilat Fund 00/14/2013 Equilat Fund 00/14/2013 Equilat Fund 06/28/2014 Equilat Fund 02/17/2017 Equilat Fund 02/15/2017 Equilat Fund 02/15/2017 Equilat Fund	7613 8009 8216 8718 8216 8718 800 9315 10218 10218 10218 10218 10218 10287 10218 10287 1029 1029 1029 1029 1029 1029 1029 1029	Pasa Dockes C1 N. 14th Street N. 14th Street Mallard Reserve Dr #201, 1722 Creativee Dr A Crabteve Lane Century Drive Carriage Gien CL. Fordham S1 77th Ter #2212 77th Ter #221 77th Ter	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Port Richey Spring Hill Seminole Seminole Seminole Seminole Seminole Seminole Seminole Seminole Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Si Pete Si Pete Beach Si Pete Tanpa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.0	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$875.50 \$1,030.00 \$1,339.00 \$1,339.00 \$1,042.5 \$1,030.00 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,042.5 \$1,041.50 \$1,236.00\$\$1	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$901.77 \$1.007.86 \$901.177 \$1.007.86 \$901.177 \$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$\$1.007.86\$	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.00 \$0,082.73 \$1,028.00 \$0,082.73 \$1,025.12 \$1,028.05 \$1,022.73 \$1,025.12 \$1,028.05 \$1,022.73 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,025.12 \$1,027.13 \$1,027.13 \$1,025.12 \$1,027.13 \$1,027.13 \$1,025.12 \$1,027.13 \$1,0	\$1,400,689 \$1,181,78 \$1,181,78 \$956,68 \$1,181,78 \$956,68 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,020,25	\$455.11 \$928.62 \$778.16 \$3.080.18 \$3.080.18 \$3.080.18 \$3.080.18 \$4.080.18\$\$4	257.40 \$320.04 \$323.08 \$195.84 \$295.84 \$295.80 \$337.80 \$237.80 \$237.80 \$237.80 \$237.80 \$237.80 \$234.46 \$2324.46 \$2324.84 \$244.96 \$252.24 \$268.44 \$200.00 \$250.00 \$2331.19 \$462.38 \$243.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.38 \$233.19 \$466.89 \$1,666.69 \$1,666.69	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107/000.00 \$455,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$35,000.00 \$110,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1125,000.00 \$1122,0000.00 \$1122,000.00 \$1122,000.00 \$1122,000.00	$\begin{array}{c} 338,208,50 \\ 8,207,187,25 \\ 8,2287,187,25 \\ 8,2289,569,00 \\ 8,2258,569,00 \\ 8,2251,365,50 \\ 8,2251,365,50 \\ 8,223,008,25 \\ 8,2241,302,25 \\ 8,2241,302,25 \\ 8,2241,302,25 \\ 8,2241,302,25 \\ 8,2241,302,25 \\ 8,2243,304,00 \\ 8,2233,400,05 \\ 8,2233,400,05 \\ 8,2233,400,05 \\ 8,2233,400,05 \\ 8,2233,400,05 \\ 8,22445,50 \\ 8,233,400,05 \\ 8,2233,400,05 \\ 8,234,400,05 \\ 8,234,400,000,000,000,000,000,000,000,000,0$	\$207, 167, 25 \$208, 633, 50 \$209, 969, 00 \$255, 641, 25 \$264, 105, 50 \$252, 641, 25 \$264, 105, 50 \$252, 038, 25 \$264, 105, 20 \$253, 980, 20 \$253, 980, 20 \$253, 980, 20 \$253, 980, 20 \$254, 980, 20 \$254, 980, 20 \$254, 980, 20 \$254, 980, 20 \$255, 980, 20 \$255, 980, 20 \$255, 980, 20 \$255,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equila Fund 02/14/2015 Equila Fund 10/08/2014 Equila Fund 06/22/2014 Equila Fund 06/2016 Equila Fund 06/2018 Equila Fund 02/14/2013 Equila Fund 08/24/2015 Equila Fund 08/24/2015 Equila Fund 08/24/2015 Equila Fund 08/24/2014 Equila Fund 08/26/2014 Equila Fund 08/26/2014 Equila Fund 08/13/2014 Equila Fund 08/13/2014 Equila Fund 08/13/2015 Equila Fund 08/13/2015 Equila Fund 08/13/2015 Equila Fund 08/13/2015 Equila Fund 08/13/2015 Equila Fund 02/17/2017 Equila Fund 02/15/2017 Equila Fund 02/15/2017 Equila Fund 02/15/2017 Equila Fund	7613 8009 8216 8718 8820 9315 10530 10248 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 10540 10530 105400 10540 105400 105400 10000000000	Pasa Dockes C1 N. 14th. Street N. 14th. Street N. 14th. Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Crabteve Lane Carthyp Drive Carthyp Olive Carthyp Olive Carthyp Olive Carthyp Olive Carthyp Olive T77th Terrace #212 Sanchary Cove Dr, #303, 1934 Arbor Pohle Cr #104 Orange Sunset Dr #102 Wills Oreak Drive Richmood Place Dr Unit 931 W Bay Wills 2014 Are 2014 Are	Tampa Tampa Tampa Tampa Tampa Tampa Part Richey Spring Hill Sentinola Sentinola Sentinola Sentinola Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pela Bach Si Pela Bach Si Pela Bach Si Pela Bach Si Pela Bach Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$10,091.00 \$10,091.50 \$875.50 \$10,090.00 \$10,090.00 \$875.50 \$10,090.00 \$927.00 \$977.50 \$10,090.00 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,041.50 \$10,0425 \$10,045\$\$10,045\$ \$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$ \$10,045\$\$10,045\$\$10,045\$ \$10,045\$\$10,045\$\$10,045\$\$10,045\$	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$001.77 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.007.85 \$1.008.00 \$1.004.38 \$1.008.27 \$1.008.38 \$1.273.0	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,85 \$1,	\$1,400,80 \$1,181,73 \$1,181,73 \$956,68 \$1,181,74 \$1,000,22 \$1,162,15 \$1,000,22 \$1,000,1	\$455.11 \$928.82 \$775.16 \$3.080.180.180.180.180.180.180.180.180.180	\$257.40 \$326.04 \$325.04 \$395.54 \$395.54 \$395.60 \$3376.80 \$2376.80 \$2376.80 \$2384.42 \$3566.40 \$2335.06 \$35264.52 \$2469.64 \$2499.66 \$2525.24 \$25269.44 \$2499.66 \$2525.24 \$25269.44 \$2526.00 \$5500.	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$1077.000.00 \$555,000.00 \$1011.000.00 \$555,000.00 \$1311.000.00 \$555,000.00 \$131.000.00 \$131.000.00 \$135,000.00 \$1555,000.00 \$1555,000.00 \$1555,000.00 \$1555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2555,000.00 \$2550,000.0000000000000000000000000000000	$\begin{array}{c} 338,208,50 \\ 8,2207,187,22 \\ 8,2207,187,22 \\ 8,2207,187,22 \\ 8,2207,180,20 \\ 8,2217,136,50 \\ 8,2215,136,50 \\ 8,2251,308,50 \\ 8,2251,308,50 \\ 8,2221,308,20 \\ 8,2218,470,175 \\ 8,2230,140,00 \\ 8,2230,140,00 \\ 8,2230,140,00 \\ 8,2230,140,00 \\ 8,22230,140,00 \\ 8,2224,180,22 \\ 8,2230,140,00 \\ 8,2224,180,22 \\ 8,2230,140,00 \\ 8,2224,180,22 \\ 8,2230,140,00 \\ 8,2224,180,22 \\ 8,2230,140,00 \\ 8,2224,180,22 \\ 8,2230,140,00 \\ 8,2224,180,22 \\ 8,230,100 \\ 8,2320,100,100 \\ 8,2320,100 \\ 8,2320,100 \\ 8,230,100 \\ 8,230,100 \\ 8,230,10$	\$207, 107, 25 \$208, 633, 50 \$259, 509, 00 \$255, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 25 \$254, 641, 75 \$257, 603, 25 \$254, 603, 25 \$255,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/28/2014 Equilat Fund 06/28/2013 Equilat Fund 02/14/2013 Equilat Fund 06/28/2014 Equilat Fund 06/27/2017 Equilat Fund 02/17/2017 Equilat Fund 02/15/2017 Equilat Fund	7613 8009 8216 8718 8820 9315 10287 10530 10287 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10570 10297 1020 10297 10077 1	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Construction of the server Dr #201, 1722 Creativer Dr A Crabbee Lune Construct Lune Construct Lune Construction Co	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sinto Hill Seminole Seminole Seminole Seminole Seminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Si Pete Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.000\$1,200.000\$1,200.0	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$877.50 \$1,030.00 \$877.50 \$1,030.00 \$877.50 \$1,030.00 \$1,030.00 \$1,040.00 \$1,040.00 \$1,040.00 \$1,257.00 \$1,250.00 \$1,250.00 \$1,250.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$1,545.00	\$1,328,13 \$1,113,35 \$1,000,00 \$1,001,77 \$1,001,77 \$1,000,00 \$1,001,77 \$1,000,00 \$1,007,78 \$1,001,77 \$1,000,00 \$1,070,78 \$1,070	\$1,365,91 \$1,147,36 \$1,027,37 \$1,027,37 \$1,027,37 \$1,027,37 \$1,028,02 \$1,028,027 \$1,028,027 \$1,028,027 \$1,020,027,37	\$1408.89 \$11.181.73 \$1.25.51 \$1.087.40 \$1.087.40 \$1.087.40 \$1.085.40\$ \$1.085.40\$ \$1.0	9455.11 9282.82 9785.16 9378.51 9301.87 9301.87 9309.18 9309.18 9309.18 9309.18 9309.18 9309.18 9309.13 930	\$257.40 \$326.04 \$325.04 \$295.84 \$295.84 \$295.20 \$277.80 \$287.80 \$225.16 \$257.80 \$257.80 \$257.80 \$257.80 \$257.42 \$257.42 \$258.44 \$258.44 \$258.46 \$257.24 \$268.44 \$258.46 \$252.24 \$268.44 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.00 \$250.19 \$233.29 \$235.20 \$255.20 \$255.2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$101,000.00 \$120,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$122,000.00 \$122,000.00 \$1220,000.00 \$1232,000.0000\$1232,000000\$1232,000000\$1232,000000\$1232,000000\$1220,00000\$1220,000000\$1220,00000\$1220	$\begin{array}{c} 338, 208, 50 \\ 8, 2207, 187, 225 \\ 8, 2289, 660, 005 \\ 8, 2289, 660, 005 \\ 8, 2289, 660, 005 \\ 8, 2289, 660, 005 \\ 8, 2289, 660, 005 \\ 8, 2281, 163, 650, 500 \\ 8, 2281, 163, 500 \\ 8, 2281, 163, 205 \\ 8, 2281, 163, 205 \\ 8, 2283, 1440, 005 \\ 8, 2283, 1440$	\$207, 107, 25 \$208, 633, 50 \$209, 903, 00 \$225, 644, 25 \$254, 644, 25 \$254, 644, 25 \$254, 644, 25 \$254, 904, 25 \$254, 904, 25 \$254, 904, 25 \$254, 904, 25 \$254, 904, 25 \$252, 904, 20 \$253, 904, 20 \$254, 904, 20 \$254, 904, 20 \$254, 904, 20 \$254, 904, 20 \$254, 904, 20 \$255,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/21/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2014 Equilat Fund 07/27/2015 Equilat Fund 08/13/2015 Equilat Fund 08/13/2015 Equilat Fund 08/13/2015 Equilat Fund 07/27/2017 Equilat Fund 07/25/2017 Equilat Fund	7613 8009 8216 8718 8820 9503 10288 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10500 105500 10550 105500 1000 10000 10000 100000000	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Carbiney Drive Carbing Drive Carbing Drive Carbing Drive T7th Terrane #212 Sanchary Cove Dr, #304, 1934 Sanchary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sunset Dr #102 Wills Creek Drive Richmond Place Dr Unit 931 W Bay Wills Zohn St N 4da Arbo Davis Bind #1 Davis Bind #1 Davis Bind #1 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #6 Davis Bind #7 Davis Bin	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Part Richey Spring Hill Tanpa Samota Samota Samota Samota Samota Samota Samota Tanpa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1300.00 \$1300.00 \$1300.00 \$1500.00 \$1500.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$875.50 \$875.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,040.25 \$1,030.00 \$1,040.25 \$1,030.00 \$1,040.25 \$1,030.00 \$1,236.00 \$1,246.00\$1}	\$1.328.13 \$1.113.35 \$1.000.00 \$1.017 \$1.007.85	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,020,85 \$1,020,73 \$1,021,73 \$1,021,75 \$1,02	\$1,400,689 \$1,181,78 \$1,125,51 \$1,181,78 \$1,069,23 \$1,125,16 \$1,125,16 \$1,125,16 \$1,125,16 \$1,125,16 \$1,125,16 \$1,125,16 \$1,125,51 \$1,012,26 \$1,009,23 \$1,012,26 \$1,009,23 \$1,012,26 \$1,009,23 \$1,012,55\$\$1,012,55\$\$1,01	\$455.11 \$2828.62 \$765.16 \$376.81 \$3.000.017\$ \$3.000.017\$ \$3.0000.0000\$ \$3.0000\$ \$3.0000\$ \$3.0000\$ \$3.0000\$	257.40 \$326.04 \$323.08 \$195.84 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$233.18 \$254.52 \$244.84 \$233.18 \$254.52 \$244.84 \$296.00 \$233.18 \$254.52 \$296.20 \$250.00 \$550.00 \$550.00 \$233.19 \$233.20 \$235.20 \$235	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$131,000.00 \$33,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$33,000.00 \$35,000.00 \$35,000.00 \$35,000.00 \$152,000.00 \$255,000.00 \$255,000.00 \$255,000.00 \$252,000.00 \$252,000.00 \$252,000.00 \$252,000.00 \$253,000.0000000\$253,000000000000000000000000000000000000	338,298,50 § 5287,187,25 § 5286,633,50 § 5289,569,00 § 5285,641,25 § 5281,365,50 § 5221,365,50 § 5221,308,25 § 5221,308,25 § 5231,400,25 § 5231,400,25 § 5233,400,00 § 5232,445,50 § 5232,445,50 § 5242,918,25 § 5254,651,00 § 5354,661,00 § 5326,661,00 § 5326,651,00 § 5347,641,75 § 5447,641,75 § 5442,25	\$297, 167 25 \$296, 633 50 \$296, 663 00 \$255, 661 25 \$265, 661 20 \$264, 661 00 \$254, 661 25 \$254, 661 25 \$251, 168 25 \$251, 168 25 \$253, 168 25 \$254, 168 25 \$254, 168 25 \$254, 168 25 \$254, 168 25 \$254, 168 25 \$255, 168 25\$255, 168 25\$255,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equila Fund 02/14/2013 Equila Fund 10/08/2014 Equila Fund 06/22/2014 Equila Fund 06/22/2014 Equila Fund 06/2013 Equila Fund 07/2013 Equila Fund 07/27/2015 Equila Fund 07/27/2015 Equila Fund 07/27/2015 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2017 Equila Fund	7613 8009 8216 8718 8820 9315 10287 10530 10287 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10550 10297 10570 10297 1020 10297 10077 1	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Carbone Lane Carbone C1 C	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Senihole Senihole Senihole Senihole Senihole Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1,1360.00 \$1,1360.00 \$1,1360.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$1,081.50 \$877.50 \$1,030.00 \$1,330.00 \$1,330.00 \$877.50 \$1,030.00 \$977.50 \$1,030.00 \$977.50 \$1,030.00 \$1,041.00 \$1,041.00 \$1,044.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$1,246.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$2,060.00 \$3,246.00 \$1,545.00	\$1,328,13 \$1,113,35 \$1,000,00 \$1,001,77 \$1,001,77 \$1,000,00 \$1,001,77 \$1,000,00 \$1,007,78 \$1,001,77 \$1,000,00 \$1,070,78 \$1,070	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,27,3 \$1,420,55 \$1,520,45 \$	\$1,400,809 \$1,181,73 \$1,181,73 \$1,55,51 \$1,081,73 \$1,082,73 \$1,082,73 \$1,082,73 \$1,082,75 \$1,082	\$455.11 \$928.62 \$776.16 \$1,000.18 \$3,08.65 \$1,000.18 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$1,000.85 \$2,500.00 \$3,100.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.77 \$1,000.75 \$1,000.77 \$1,000.75 \$1,000.77 \$1,000.75 \$1,000.77 \$1,000.75 \$1,000.77 \$1,000.75 \$1,000.75 \$1,000.75 \$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,000.75\$\$1,	\$257.40 \$326.04 \$325.04 \$295.20 \$275.80 \$276.20 \$276.20 \$276.20 \$276.20 \$276.20 \$276.20 \$276.20 \$257.60 \$257.60 \$257.60 \$257.60 \$257.60 \$257.4	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$151,000.00 \$121,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$122,000	$\begin{array}{c} 338,208,50 \\ 8,207,187,22 \\ 8,207,187,22 \\ 8,208,560,00 \\ 8,228,560,00 \\ 8,225,641,25 \\ 8,2251,365,505 \\ 8,2251,365,505 \\ 8,2251,365,505 \\ 8,2251,365,505 \\ 8,2251,365,705 \\ 8,2251,365,705 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2233,140,00 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,2224,163,25 \\ 8,224,163,25 \\ 8,2324,163,100 \\ 8,2324,163,100 \\ 8,2324,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,234,100 \\ 8,24,100 \\ 8,254,100 \\ 8,24,100 \\ $	\$207, 107, 25 \$208, 633, 50 \$209, 909, 00 \$225, 644, 25 \$245, 944, 00 \$245, 944, 00 \$255, 944, 00 \$245, 944, 00 \$255, 944, 00 \$255, 944, 00 \$255, 944, 00 \$255, 944, 00 \$255, 954, 00 \$255, 954, 00 \$255, 954, 00 \$255, 954, 00 \$255, 954, 00 \$255, 954, 00 \$256, 951, 00 \$256,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/21/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2014 Equilat Fund 07/27/2015 Equilat Fund 08/13/2015 Equilat Fund 08/13/2015 Equilat Fund 08/13/2015 Equilat Fund 07/27/2017 Equilat Fund 07/25/2017 Equilat Fund	7613 8009 8216 8718 8820 9315 10287 10530 10287 10530 10287 10530 10287 10530 10287 10530 10287 10530 10287 10540 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10287 10550 10500 105500 10550 10550 105500 1000 10000 100000000	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Carbiney Drive Carbing Drive Carbing Drive Carbing Drive T7th Terrane #212 Sanchary Cove Dr, #304, 1934 Sanchary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sunset Dr #102 Wills Creek Drive Richmond Place Dr Unit 931 W Bay Wills Zohn St N 4da Arbo Davis Bind #1 Davis Bind #1 Davis Bind #1 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #5 Davis Bind #6 Davis Bind #7 Davis Bin	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Part Richey Spring Hill Tanpa Samota Samota Samota Samota Samota Samota Samota Tanpa	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000 \$1,500,000 \$1,500,000 \$1,500,000 \$1,500,000\$1,5	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$2,75.50 \$1,030.00 \$2,075.50 \$1,030.00 \$1,041.20 \$1,040.00 \$1,240.00 \$1,240.00 \$1,240.00 \$1,240.00 \$1,240.00 \$1,545.00 \$1,545.00 \$1,545.00	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,017,73 \$1,007,86 \$1,007,16\$1,007,16\$1,007,16\$1,007,16\$1,007,16\$1,007,16\$1,007,16\$1,	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,020,85 \$1,020,73 \$1,021,73 \$1,021,75 \$1,02	\$1,400,80 \$1,181,73 \$1,181,73 \$365,68 \$1,081,73 \$1,081,73 \$1,081,73 \$1,082,73 \$1,082,73 \$1,082,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,7	\$455.11 \$2828.62 \$765.16 \$376.81 \$3.060.017 \$3.060.63 \$4.060.017 \$4.070.44 \$407.45 \$407.	257.40 \$326.04 \$323.08 \$195.84 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$233.18 \$254.52 \$244.84 \$233.18 \$254.52 \$244.84 \$296.00 \$233.18 \$254.52 \$296.20 \$250.00 \$550.00 \$550.00 \$233.19 \$233.20 \$235.20 \$235	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$131,000.00 \$33,000.00 \$131,000.00 \$131,000.00 \$131,000.00 \$33,000.00 \$35,000.00 \$35,000.00 \$35,000.00 \$152,000.00 \$255,000.00 \$255,000.00 \$255,000.00 \$252,000.00 \$252,000.00 \$252,000.00 \$252,000.00 \$253,000.0000000\$253,000000000000000000000000000000000000	$\begin{array}{c} 338, 298, 50 \\ 5287, 187, 25 \\ 5287, 187, 25 \\ 5288, 630, 00 \\ $$\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $	\$207,107.25 \$208,6135 \$208,600.00 \$235,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,641.25 \$245,900.00 \$245,900.00 \$245,900.00 \$245,900.00 \$245,900.00 \$245,900.00 \$245,900.00 \$245,900.00 \$345,5000.00 \$345,5000.00 \$355,50000	
	1 Yes 1 Yes 1 No No No No No No No No No No No No No N	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/2013 Equilat Fund 00/17/2015 Equilat Fund 00/17/2015 Equilat Fund 00/22/2015 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/08/2014 Equilat Fund 06/08/2014 Equilat Fund 06/08/2014 Equilat Fund 06/08/2014 Equilat Fund 06/08/2015 Equilat Fund 06/08/2015 Equilat Fund 06/08/2015 Equilat Fund 06/08/2015 Equilat Fund 06/08/2017 Equilat Fund 06/07/2017 Equilat Fund 02/17/2017 Equilat Fund 02/15/2017 Equilat Fund	7613 8009 8216 8718 8820 9503 10218 9503 10218 10218 10218 10218 10250 112504 1	Pasa Dockes C1 N - 14th Street Creative Dr A Crabteve Lnne Century Drive Carriage Gien CL Fordham S1 Control C - 17th Terrar 2412 Sanchary Cove Dr, #304, 1934 Arbor Ponte Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmon Place Dr Unit 931 W Bay Villa 20th S1 Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 11th Ave #18 11th Ave #18 11th Ave #18 11th Ave #28 11th Ave #44	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Spring Hill Spring Hill Saminole Saminole Saminole Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Si Pete Beach Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$8550.00 \$8550.00 \$1,300.00 \$1,300.00 \$1,300.00 \$1,300.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00 \$1,500.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$978.50 \$975.50 \$975.50 \$375.50 \$977.50 \$977.50 \$977.50 \$977.50 \$977.50 \$977.50 \$977.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,040.25 \$1,040.00 \$1,236.00 \$1,245.00 \$1,5	\$1.328.13 \$1.113.35 \$1.000.00 \$1.017 \$1.007 \$1.017 \$1.007 \$1.017 \$1.007 \$1.017 \$1.007\$	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.82 \$1,028.73 \$1,028.73 \$1,027.33 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,029.45 \$1,02	\$1,406,80 \$1,181,78 \$1,181,78 \$956,68 \$1,181,78 \$956,68 \$1,125,51 \$1,125,51 \$1,009,23 \$956,68 \$1,125,51 \$1,125,51 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,009,25 \$1	9455.11 9208.02 9708.16 93708.16 93708.16 93708.16 93809.00.18	257.40 \$326.04 \$323.08 \$195.84 \$295.84 \$295.84 \$295.84 \$237.84 \$237.84 \$237.84 \$237.84 \$237.84 \$232.08 \$254.52 \$244.84 \$234.84 \$244.96 \$252.24 \$244.96 \$252.24 \$260.00 \$500.00 \$500.00 \$500.00 \$500.00 \$331.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$462.38 \$233.19 \$466.89 \$1.868.89 \$232.25 \$895.28 \$895.28 \$895.28 \$895.28	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$1077000.00 \$55,000.00 \$1011000.00 \$55,000.00 \$13101000.00 \$33,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$1312,000.00 \$132,000.00 \$132,000.00 \$132,000.00 \$225,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$235,000.00 \$355,000.00 \$235,000.00 \$355,000.00 \$257,000.00 \$257,000.000	338,208,50 § 5287,187,25 § 5288,630,00 § 5289,560,00 § 5285,641,25 § 5285,470,25 § 5285,470,25 § 5285,470,25 § 5285,470,25 § 5285,470,25 § 5283,400,05 § 5282,445,50 § 5284,641,75 § 5387,641,75 § 5387,7641,75 § 5387,7641,75 § 5387,7641,75 § 5387,7641,75 § 5387,7641,75 § 5387,7642,750 § 5387,7642,750 §	\$207,107.25 \$208,6135 \$208,6135 \$255,6412 \$255,6412 \$251,6412 \$251,6412 \$252,6412 \$252,6412 \$252,6412 \$252,6412 \$252,642 \$252,032 \$253,3460 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,9440 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,94400 \$252,944000 \$253,940000 \$253,9400000 \$253,9400000 \$253,9400000 \$253,9400000 \$253,9400000 \$253,9400000 \$253,9400000 \$253,94000000 \$253,94000000 \$253,940000000 \$253,94000000 \$253,94000000000000000000000000000000000000	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2015 Equila Fund 02/14/2015 Equila Fund 10/08/2014 Equila Fund 06/28/2014 Equila Fund 06/2014 Equila Fund 06/2015 Equila Fund 02/14/2013 Equila Fund 08/2010 Equila Fund 08/2010 Equila Fund 08/2010 Equila Fund 08/2010 Equila Fund 02/2020 Equila Fund 04/08/2015 Equila Fund 04/08/2015 Equila Fund 04/08/2015 Equila Fund 08/13/2014 Equila Fund 08/13/2014 Equila Fund 08/13/2014 Equila Fund 08/13/2014 Equila Fund 08/13/2017 Equila Fund 02/17/2017 Equila Fund 02/15/2017 Equila Fund	7613 8009 8216 8718 8718 8718 8718 8718 8718 8718 87	Pasa Dockes C1 N. 14th Street Creative Dr A Crabbre Lane Carbore Lane Carbore Lane Carbore Lane Carbore Lane Carbore S1 77th Ter #222 T7th Ter #222 Sanchany Cove Dr, #30.4, 1934 Sanchany Cove Dr, #30.4, 1934 Arbor Pointe Cr #104 Orange Sunset Dr #102 Vills Create Drive Richmond Place Dr Unit 931 Körnen Zond Ave Dawis Bivd #1 Dawis Bivd #5 116th Ave #16 116th Ave #16 116th Ave #16 116th Ave #16 116th Ave #26 116th Ave #36 116th Ave #48 116th Ave #46 116th Ave #56	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Seminola Seminola Seminola Seminola Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si Peter	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,000\$1,500,0	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$2,75.50 \$1,030.00 \$1,030.00 \$1,004.22 \$1,030.00 \$1,004.25 \$1,030.00 \$1,004.25 \$1,030.00 \$1,004.25 \$1,030.00 \$1,042.25 \$1,030.00 \$1,044.20 \$1,044.20 \$1,236.00 \$1,245.00 \$1,545.	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,017,73 \$1,007,86 \$1,007,86 \$1,007,86 \$1,007,86 \$1,007,86 \$1,009,000 \$1,009,000 \$1,000,000,000 \$1,000,000,000,000 \$1,000,000,000,000,000,000,000,000,000,0	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,026,64 \$1,028,060 \$1,038,060	\$1,400,80 \$1,181,73 \$1,181,73 \$956,68 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,22 \$1,000,23 \$1,463,16\$\$1,463,16\$\$1,463,1	\$455.11 \$928.62 \$778.16 \$1,080.18 \$3.081.578.61 \$1,080.18 \$3.081.53 \$1,081.53 \$1,081.53 \$1,081.53 \$1,081.53 \$1,082.57 \$1,082.57 \$1,082.77 \$1,082.77 \$1,082.77 \$1,027.77 \$2,033.72 \$2,033.72 \$2,033.72	2257.40 \$326.04 \$325.04 \$295.20 \$375.80 \$295.20 \$3576.80 \$3576.80 \$3576.80 \$3576.80 \$3576.80 \$3576.80 \$3576.80 \$3576.168 \$3576.168 \$3576.168 \$3576.452 \$2449.96 \$3576.24 \$2524.42 \$2520.40 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3500.00 \$3531.19 \$3542.28 \$242.28 \$242.28 \$242.28 \$342.28 \$342.28 \$342.28 \$342.28 \$342.28 \$342.28 \$341.19 \$31.168.89 \$1.1686.	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$101,700.00 \$101,700.00 \$85,000.00 \$101,700.00 \$85,000.00 \$101,700.00 \$101,700.00 \$101,700.00 \$101,700.00 \$125,000.00 \$255,000.00 \$255,000.00 \$257,7000.00 \$220,000.00 \$220,000.00 \$220,000.00 \$220,000.00 \$220,000.00 \$220,000.00 \$252,000.00 \$253,000.00 \$257,00	$\begin{array}{c} 338, 208, 50 \\ 5287, 187, 25 \\ 5287, 187, 25 \\ 5288, 630, 00 \\ $$\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $\\ $	\$207, 167, 25 \$208, 633, 50 \$209, 969, 00 \$225, 644, 25 \$254, 644, 70, 25 \$254, 946, 20, 25 \$252, 946, 20, 25 \$253, 946, 20, 25 \$254, 946, 75 \$254, 946, 76 \$254, 946, 75 \$254, 946, 75 \$256, 956 \$256, 956	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/28/2014 Equilat Fund 00/14/2013 Equilat Fund 00/14/2013 Equilat Fund 00/28/2014 Equilat Fund 06/28/2014 Equilat Fund 02/17/2017 Equilat Fund 02/12/2017 Equilat Fund	7613 8009 8216 8718 8209 9503 10218 9503 10218 10218 10218 10218 10218 10250 112924 11	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Crabteve Lane Century Drive Carninge Gien CL Fordham S1 20177h Terms #212 Sanchary Cove Dr, #304, 1934 Arbor Porte Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 931 W Bay Villa 2016 Str M 42nd Ave Zond Ave Zond Ave Zond Ave Zond Ave Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 116th Ave #104 116th Ave #104 116th Ave #104 116th Ave #204 116th Ave #204	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$150.00 \$1000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,50	\$1,287.50 \$1,081.50 \$1,030.00 \$877.50 \$877.50 \$1,030.00 \$877.50 \$1,030.00 \$877.50 \$1,030.00 \$377.50 \$1,030.00 \$377.50 \$1,030.00 \$377.50 \$1,030.00 \$377.50 \$1,030.00 \$377.50 \$1,030.00 \$377.50 \$1,030.00 \$3,040.00 \$1,042.55 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,044.20 \$1,236.00 \$1,244.20 \$1,236.00 \$1,236.00 \$1,236.00 \$1,236.00 \$1,545.00	\$1,328,13 \$1,113,35 \$1,000,00 \$1,011,77 \$1,000,00 \$1,011,77 \$1,000,00 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000,00 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,77 \$1,000,000 \$1,017,770,000 \$1,0	\$1,365,91 \$1,147,36 \$1,027,36 \$1,027,37 \$1,027,37 \$1,027,37 \$1,027,37 \$1,027,37 \$1,027,37 \$1,022,73 \$1,023,90 \$1,020,90	\$14(06.89) \$11,181,73 \$12,551 \$132,551 \$1025,630 \$1025,630 \$1025,630 \$1025,630 \$1025,630 \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511\$ \$1025,511	9455.11 9208.02 9708.16 9378.16 9379.81 9390.167 9390.18 9390.18 9390.18 9390.18 9390.18 9390.18 9390.143 9300.143 93000.143 93000.143 9300.	257.40 \$326.04 \$323.08 \$195.84 \$295.84 \$295.84 \$295.84 \$237.84 \$237.84 \$237.84 \$237.84 \$232.08 \$254.52 \$244.84 \$2324.84 \$244.96 \$252.24 \$244.96 \$252.24 \$288.46 \$252.24 \$288.46 \$252.24 \$288.46 \$255.24 \$255.24 \$255.26 \$25	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$151,000.00 \$152,000.00 \$125,000	338,208,50 § 5287,187,25 § 5288,680,00 § 5287,641,25 § 5288,641,25 § 5281,4641,25 § 5291,463,00 § 5291,463,00 § 5291,463,00 § 5291,463,00 § 5291,463,00 § 5291,463,00 § 5292,445,00 § 5292,441,75 § 5547,441,75 § 5547,4	\$207, 167 25 \$208,6135 0 \$208,6135 0 \$208,6130 0 \$235,641 25 \$245,614 25 \$245,614 25 \$245,614 25 \$245,614 25 \$245,914 0 \$245,914 0 \$255,914 0 \$	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/22/2014 Equilat Fund 06/22/2014 Equilat Fund 06/21/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 07/27/2015 Equilat Fund 08/23/2014 Equilat Fund 08/23/2015 Equilat Fund 08/23/2015 Equilat Fund 08/23/2015 Equilat Fund 08/23/2015 Equilat Fund 08/23/2015 Equilat Fund 08/23/2015 Equilat Fund 02/27/2017 Equilat Fund 02/25/2017 Equilat Fund	7613 8009 8216 8009 8216 8820 9503 8216 8820 1028 1028 1028 1028 1028 1028 1028	Pasa Dockes C1 N. 14th Street Creative Dr A Crabtee Lane Carbinge Carbon C1 Carbinge Carbon C1 Carbon C2 C	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa School (1997) School (1997) School (1997) School (1997) Tampa Tamp	\$1,050.00 \$1,000.00 \$1,050.00 \$3550.00 \$3550.00 \$3550.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$3775.50 \$1,030.00 \$977.50 \$1,030.00 \$1,041.50 \$1,041.50 \$1,041.50 \$1,041.50 \$1,044.20 \$1,286.00 \$1,545.00 \$1,545	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1007,60 \$1,007,	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,028,62 \$1,020,273 \$1,026,64 \$1,028,060 \$1,038,060	\$1,400,80 \$1,181,73 \$1,181,73 \$956,68 \$1,181,74 \$1,181,74 \$1,181,74 \$1,000,22 \$1,000,2	9455.11 9282.82 9785.16 5378.51 53.060.17 93.98663.99 94.990.40 94.990	257.40 \$326.64 \$323.68 \$195.84 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$296.20 \$233.18 \$254.52 \$244.84 \$336.188 \$254.52 \$244.84 \$336.188 \$254.52 \$244.84 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$300.00 \$331.19 \$231.19 \$233.28 \$246.89 \$288.28 \$2888.28 \$2888.28 \$2888.28 \$2888.28 \$2888.28 \$2888.28 \$2888	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$101,700.00 \$101,700.00 \$55,000.00 \$131,700.00 \$55,000.00 \$131,700.00 \$131,700.00 \$131,700.00 \$145,700.00 \$145,7000.00 \$155,7000.00 \$157,7000.00 \$255,700.00 \$255,700.00 \$255,700.00 \$252,7000.00 \$252,000.00 \$255,700.00 \$257,700.00 \$257	$\begin{array}{c} 338,208,50 \\ 8,2207,187,22 \\ 8,2207,187,22 \\ 8,2207,187,22 \\ 8,2207,180,22 \\ 8,2207,130,20 \\ 8,2219,308,20 \\ 8,2215,308,50 \\ 8,2215,308,50 \\ 8,2210,308,25 \\ 8,2210,308,25 \\ 8,2210,308,25 \\ 8,2211,603,25 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2233,140,00 \\ 8,2224,163,22 \\ 8,2233,140,00 \\ 8,2224,163,22 \\ 8,2233,140,00 \\ 8,2224,163,22 \\ 8,2233,140,00 \\ 8,2224,163,22 \\ 8,2233,140,00 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,2224,100 \\ 8,244,100 \\ 8,244,100 \\ 8,244,100 \\ 8,244,100 \\ 8,244,100 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,252,00 \\ 8,244,24,175 \\ 8,244,24,24,25 \\ 8,244,24,25 \\ 8,244,24,2$	\$297, 167 25 \$296, 633 50 \$296, 633 50 \$256, 641 25 \$256, 641 25 \$257, 641 25 \$257, 641 25 \$257, 641 25 \$258, 641 25 \$259, 645 20 \$259, 645 20 \$255, 645 20 \$256,	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 06/28/2014 Equilat Fund 06/28/2014 Equilat Fund 00/14/2013 Equilat Fund 00/14/2013 Equilat Fund 00/28/2014 Equilat Fund 06/28/2014 Equilat Fund 02/17/2017 Equilat Fund 02/12/2017 Equilat Fund	7613 8009 8216 8718 8209 9503 10218 9503 10218 10218 10218 10218 10218 10250 112924 11	Pasa Dockes C1 N. 14th Street N. 14th Street N. 14th Street Mallard Reserve Dr #2011, 1722 Crestivee Dr A Crabteve Lane Century Drive Carninge Gien CL Fordham S1 20177h Terms #212 Sanchary Cove Dr, #304, 1934 Arbor Porte Cr #104 Orange Sunset Dr #102 Villa Creek Drive Richmond Place Dr Unit 931 W Bay Villa 2016 Str M 42nd Ave Zond Ave Zond Ave Zond Ave Zond Ave Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 Davis Bhot #1 116th Ave #104 116th Ave #104 116th Ave #104 116th Ave #204 116th Ave #204	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Port Richey Spring Hill Tampa Spring Hill Tampa	\$1,050.00 \$1,000.00 \$1,050.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,200.00 \$31,500.00	\$1,287.50 \$1,081.50 \$1,030.00 \$10,081.50 \$8775.50 \$8775.50 \$11,030.00 \$11,081.50 \$8775.50 \$10,030.00 \$10,030.00 \$10,030.00 \$10,030.00 \$10,030.00 \$10,041.50 \$10,042.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,041.50 \$10,042.50 \$10,040.50 \$10,045.50 \$10	\$1.328.13 \$1.113.35 \$1.000.00 \$1.113.35 \$1.017.7 \$1.000.177 \$1.000.177 \$1.000.00 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.034.38 \$1.0177 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.007.	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,55 \$1,0	\$1,400,689 \$1,181,78 \$1,181,78 \$956,689 \$1,181,78 \$956,689 \$1,152,51 \$1,152,51 \$1,052,15 \$1,052,15 \$1,052,15 \$1,152,15 \$1,152,15 \$1,152,51 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,052,15 \$1,055,15 \$1,350,61 \$1,350,	9455.11 9208.02 9708.16 9378.16 9379.81 9390.167 9390.18 9390.18 9390.18 9390.18 9390.18 9390.18 9390.143 9300.143 93000.143 93000.143 9300.	257.40 \$326.04 \$323.08 \$195.84 \$295.84 \$295.84 \$295.84 \$237.84 \$237.84 \$237.84 \$237.84 \$232.08 \$254.52 \$244.84 \$2324.84 \$244.96 \$252.24 \$244.96 \$252.24 \$288.46 \$252.24 \$288.46 \$252.24 \$288.46 \$255.24 \$255.24 \$255.26 \$25	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700,00,00 \$55,000,00 \$101,000,00 \$55,000,00 \$131,000,00 \$53,000,00 \$131,000,00 \$131,000,00 \$131,000,00 \$131,000,00 \$135,000,00 \$155,000,00 \$155,000,00 \$155,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$255,000,00 \$257,000,00 \$257,000,00 \$257,000,00 \$355,000,000,00 \$355,000,000 \$355,000,000 \$355,000,000 \$355,000,000 \$355,000,000 \$355,000,000,000,000 \$355,000,000 \$355,000,000,000,000,000,000,000,000,000,	$\begin{array}{c} 338, 298, 50 \\ 5287, 187, 25 \\ 5286, 633, 50 \\ 5287, 187, 25 \\ 5286, 633, 50 \\ 5215, 365, 50 \\ 5225, 1365, 50 \\ 5225, 5105, 50 \\ 5225, 5105, 50 \\ 5225, 5105, 50 \\ 5225, 5105, 50 \\ 5225, 5105, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5225, 50 \\ 5247, 641, 75 \\ 5247, 641, 75 \\ 5247, 641, 75 \\ 5247, 641, 75 \\ 5247, 641, 75 \\ 5247, 641, 75 \\ 5422, 525, 50 \\ 5472, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 5422, 525, 50 \\ 5474, 641, 75 \\ 54$	\$207, 107, 25 \$208, 633, 50 \$209, 903, 00 \$225, 644, 25 \$254, 644, 70, 25 \$254, 644, 70, 25 \$254, 644, 70, 25 \$254, 944, 70, 25 \$252, 944, 70, 25 \$253, 944, 70, 25 \$253, 954, 70, 25 \$253, 954, 70, 25 \$255, 954, 70, 10, 25 \$255, 954, 70, 10, 25 \$257, 611, 75 \$257, 611, 75	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equila Fund 02/14/2013 Equila Fund 10/08/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2013 Equila Fund 02/14/2013 Equila Fund 07/27/2015 Equila Fund 07/27/2015 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2017 Equila Fund	7613 8009 8216 8718 8820 9503 9503 10248 10287 10284 10287 10284 10287 10530 10540 10540 105700 10570 10570 10570 105700 10000 10000000000	Pasa Dockes C1 N. 14th Street Carabites Lane Carabites Lane Carabites Lane Carabites Lane Carabites C1 C1 Carabites Lane Carabites C1 C1 Carabites C1 Car	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Sing Hill Senihole Senihole Senihole Senihole Sanihole Sanihole Sanihole Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si P	\$1,050,00 \$1,000,00 \$1,000,00 \$1,050,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,500,000,00 \$1,500,000,000,000,000,000,000,000,000,00	\$1,287.50 \$1,081.50 \$1,030.00 \$10,081.50 \$8775.50 \$11,030.00 \$11,030.00 \$11,030.00 \$11,030.00 \$11,030.00 \$11,030.00 \$277.50 \$10,030.00 \$277.50 \$10,030.00 \$10,040.00 \$10,0	\$1,328,13 \$1,113,35 \$1,000,00 \$1,017,73 \$1,007,85 \$1,007	\$1,365,51 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,27,3 \$1,420,25 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,420,45 \$1,520,45 \$1,520,45 \$1,530,00 \$1,630,00	\$1,400,809 \$1,181,73 \$1,181,73 \$1,55,51 \$1,181,73 \$1,55,51 \$1,005,20 \$1,005,	9455.11 928.82 978.516 9378.516 9378.5178.5178.51 9301.67 931.986.52 931.986.52 931.986.52 931.03 935.997.98 9393.103 935.902.22 9379.88 9393.103 935.22 9379.88 9393.103 935.25 9379.88 9393.103 935.25 9379.88 9393.103 935.25 937.02 93.02 937.02 93.	257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$275.168 \$274.52 \$244.96 \$257.168 \$254.52 \$244.96 \$257.42 \$244.96 \$257.24 \$260.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.00 \$200.19 \$231.19 \$2462.38 \$2	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700.00 \$55,000.00 \$101,000.00 \$55,000.00 \$131,000.00 \$121,000.00 \$123,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$122,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000.00 \$123,000	338,208,50 § 5287,187,25 § 5288,660,00 § 5287,641,25 § 5288,660,00 § 5285,641,25 § 5283,641,25 § 5283,641,25 § 5283,441,25 § 5283,140,25 § 5283,140,25 § 5283,140,00 § 5282,445,50 § 5282,118,25 § 5284,128,117 § 5284,128,117 § 5284,141,75 § 5284,7441,75 § 5284,7	\$207, 107, 25 \$208, 633, 50 \$209, 903, 00 \$225, 644, 25 \$254, 645, 25 \$255, 651, 00 \$257, 611, 25 \$257, 641, 75 \$257,	
	1 Yes 1 Yes 1 No No No No No No No No No No No No No N	01/17/2013 Equilat Fund 02/14/2013 Equilat Fund 10/08/2014 Equilat Fund 03/2014 Equilat Fund 03/2014 Equilat Fund 03/2013 Equilat Fund 03/2013 Equilat Fund 03/2014 Equilat Fund 03/2017 Equilat Fund	7613 8009 8216 8718 8820 9503 9503 10248 10287 10297 1027777 102777 102777 10277 100777 10077 10077 10077 10077 10077 10077 10077 10077 10077 10	Pasa Dockes C1 N. 14th Street Creative Dr A Crabtive Lne Carbing Oliver Carbing O	Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Tanpa Pant Richey Spring Hill Tanpa Samota Samota Samota Samota Samota Samota Tanpa	\$1,050.00 \$1,000.00 \$1,050.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$31,000.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,500.00 \$32,2000.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$31,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$32,500.00 \$33,500	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$8775.50 \$8775.50 \$8775.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$3775.50 \$1,030.00 \$1,044.25 \$1,084.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,286.00 \$1,545.00 \$1,	\$1.328.13 \$1.113.35 \$1.000.00 \$1.017 \$1.001.00 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.82 \$1,028.82 \$1,020.55 \$1,0	\$1,400,609 \$1,181,73 \$1,181,73 \$956,609 \$1,181,73 \$956,609 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,15 \$1,125,15 \$1,125,15 \$1,125,51 \$1,125,	9455.11 9282.82 9785.16 9378.51 9390.018 9490.18 940.18 9	257.40 \$326.04 \$323.08 \$195.84 \$292.20 \$377.84 \$292.20 \$377.84 \$359.28 \$359	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,700,00,00 \$55,000,00 \$101,000,00 \$55,000,00 \$131,000,00 \$53,000,00 \$131,000,00 \$131,000,00 \$131,000,00 \$131,000,00 \$131,000,00 \$135,000,00 \$135,000,00 \$155,000,00 \$255,000,00 \$255,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$252,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$253,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$255,000,00 \$257,000,00 \$257,000,00 \$257,000,00 \$255,000,000,00 \$255,000,0000,0000,0000,0000,0000,0000,0	338,298,50 5 328,298,50 5 328,61,25 5 328,650,00 \$ 328,650,00 \$ 328,650,00 \$ 325,641,25 \$ 325,641,25 \$ 323,641,25 \$ 323,641,25 \$ 323,400,25 \$ 323,400,02 \$ 323,400,05 \$ 323,400,05 \$ 3247,803,25 \$ 3247,803,25 \$ 3247,803,25 \$ 3247,803,25 \$ 3247,803,25 \$ 3247,803,225 \$ 3234,661,00 \$ 3234,661,00 \$ 3234,661,00 \$ 3234,661,00 \$ 3234,661,00 \$ 3234,661,00 \$ 3247,641,75 \$ 3247,641,75 \$ 3247,641,75 \$ 3422,250,00 \$ 3422,250,00 <t< td=""><td>\$297, 167 25 \$296, 6135 0 \$296, 6135 0 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 645 0 \$295, 946 0 \$295, 947 0 \$205, 947</td><td></td></t<>	\$297, 167 25 \$296, 6135 0 \$296, 6135 0 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 641 25 \$295, 645 0 \$295, 946 0 \$295, 947 0 \$205, 947	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equila Fund 02/14/2013 Equila Fund 10/08/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2013 Equila Fund 07/14/2013 Equila Fund 07/27/2015 Equila Fund 07/27/2015 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2017 Equila Fund 07/25/2017 Equila Fund 02/25/2017 Equila Fund	7613 8009 8216 8718 8820 9935 9953 9953 10248 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 4203 2422 292 295 64 64 64 64 64 64 64 64 64 64 64 64 64	Pasa Dockes C1 N. 14th. Street Creative D7 A Crabbre Lane Crabbre Lane Crabbre Lane Crabbre Lane Crabbre Lane Crabbre C1 Crabbre	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Senihole Senihole Senihole Samihole Senihole Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si Pe	\$1,050,00 \$1,000,00 \$1,000,00 \$1,050,00 \$1,050,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,500,000,00 \$1,500,000,00 \$1,500,000,00\$\$1,500,000,00\$\$1,500,000,000\$\$1,50	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$1,030.00 \$1,030.00 \$1,330.00 \$1,330.00 \$1,330.00 \$2,877.50 \$1,030.00 \$2,977.50 \$1,030.00 \$2,080.00 \$1,648.00 \$1,238.00 \$1,248.00 \$1,545.00 \$1,540	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,017,73 \$1,007,86 \$1,007,16\$1,007,16\$1,007,16\$1,007,16	\$1,365,31 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,27,3 \$1,420,25 \$1,420,45 \$1,	\$1,408,689 \$1,181,73 \$1,181,73 \$1,25,51 \$1,181,73 \$1,082,73 \$1,082,73 \$1,082,73 \$1,082,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085	9455.11 928.82 978.516 9378.516 9378.5178.5178.51 9301.677 931.366.52 9301.82	2:257.40 3:326.04 3:326.04 3:326.84 3:958.84 3:295.84 3:275.86 3:275.86 3:275.86 3:254.52 3:244.84 3:249.96 3:254.52 3:244.84 3:249.96 3:252.24 3:269.44 3:249.96 3:252.24 3:269.44 3:269.46 3:252.24 3:269.28 3:269.	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,000.00 \$365,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$121,000.00 \$121,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$253,000.00 \$253,00	338.208.50 \$ \$287,187.25 \$ \$288,680.00 \$ \$228,660.00 \$ \$228,660.00 \$ \$225,641.25 \$ \$221,365.50 \$ \$225,1365.50 \$ \$225,1365.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$221,163.50 \$ \$222,1163.25 \$ \$223,140.00 \$ \$222,244.50 \$ \$222,118.25 \$ \$232,661.00 \$ \$2326,661.00 \$ \$2547,641.75	\$207, 107, 25 \$208, 633, 50 \$209, 903, 00 \$225, 641, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$255,	
	1 Yes 1 Yes 1 No No No No No No No No No No No No No N	01/17/2013 Equilar Fund 02/14/2013 Equilar Fund 10/08/2014 Equilar Fund 03/2014 Equilar Fund 03/2014 Equilar Fund 03/2013 Equilar Fund 03/27/2015 Equilar Fund 03/27/2015 Equilar Fund 03/27/2015 Equilar Fund 03/27/2014 Equilar Fund 03/25/2014 Equilar Fund 03/25/2017 Equilar Fund 03/25/2017 Equilar Fund 02/17/2017 Equilar Fund 02/15/2017 Equilar Fund	7e13 8009 8216 8718 8820 9503 9503 10248 10287 10297 102777 10277 107777 107777 107777 10777777 1077777777	Pasa Dockes C1 N. 14th Street Crastive Dr A Crabtive Lane Century Drive Carninge Glen C1 F7th Terrane 8122 Crastive Dr A Control Co	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Pant Richey Spring Hill Tampa Spring Hill Samihola Tampa Tam	\$1,050.00 \$1,000.00 \$1,050.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$31,000.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$3550.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,000.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,200.00 \$31,500.00 \$32,2000.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$31,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$31,500.00 \$32,500.00 \$32,500.00 \$32,500.00 \$33,500	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$978.50 \$978.50 \$978.50 \$975.50 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$1,030.00 \$2,075.50 \$0,0425 \$1,030.00 \$1,0425 \$1,030.00 \$1,0425 \$1,030.00 \$1,0425 \$1,030.00 \$1,245.00 \$1,245.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,540.00 \$1,50	\$1.328.13 \$1.113.35 \$1.000.00 \$1.017 \$1.001.00 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85 \$1.008.00 \$1.034.38 \$1.007.85	\$1,865.91 \$1,147.36 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,027.3 \$1,028.82 \$1,028.82 \$1,022.73 \$1,023.73 \$1,023.75 \$1,02	\$1,400,689 \$1,181,78 \$1,181,78 \$956,689 \$1,125,51 \$1,125,51 \$1,125,51 \$1,009,23 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,125,51 \$1,009,23 \$1,009,25 \$1,009	9455.11 9282.82 9785.16 9378.51 9301.02 9379.81 9390.18 9300.18 930	257.40 \$326.04 \$323.08 \$195.84 \$295.20 \$377.80 \$377.80 \$387.80 \$387.80 \$387.80 \$327.80 \$387.80 \$327.80 \$327.80 \$328.40 \$329.40 \$329.50 \$329	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,000,000 \$55,000,000 \$101,000,000 \$55,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$131,000,000 \$135,000,000 \$155,000,000 \$255,000,0000 \$255,000,0000 \$255,000,0000 \$255,000,0000 \$255,000,0000000000000000000000000000000	338,208,50 § 5287,187,25 § 5286,633,50 § 5289,5690 § 5285,641,25 § 5281,365,50 § 5221,365,50 § 5221,308,25 § 5221,308,25 § 5231,400,25 § 5234,302,25 § 5234,302,25 § 5234,300,00 § 5262,445,50 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 5262,918,25 § 527,803,25 § 5262,918,25 § 5262,918,25 § 527,803,25 § 5262,918,25 § 527,803,25 § 527,803,25 § 5264,6100 § 5320,66100 § 5320,6600 §	\$207, 167 25 \$208,6335 \$208,6335 \$208,6435 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,64125 \$205,6425 \$205,6425 \$205,6425 \$205,6425 \$205,64	
	1 Yes 1 Yes No No No No No No No No No No No No No	01/17/2013 Equila Fund 02/14/2013 Equila Fund 10/08/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2014 Equila Fund 06/28/2013 Equila Fund 07/14/2013 Equila Fund 07/27/2015 Equila Fund 07/27/2015 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2014 Equila Fund 07/27/2017 Equila Fund 07/25/2017 Equila Fund 02/25/2017 Equila Fund	7613 8009 8216 8718 8820 9935 9953 9953 10248 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 10247 4203 2422 292 295 64 64 64 64 64 64 64 64 64 64 64 64 64	Pasa Dockes C1 N. 14th. Street Creative D7 A Crabbre Lane Crabbre Lane Crabbre Lane Crabbre Lane Crabbre Lane Crabbre C1 Crabbre	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Senihole Senihole Senihole Samihole Senihole Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si Pe	\$1,050.00 \$1,000.00 \$1,050.00 \$2550.00 \$2550.00 \$2550.00 \$1,300.00 \$1,300.00 \$1,300.00 \$1,300.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,200.00 \$1,500.00	\$1,287.50 \$1,081.50 \$1,081.50 \$1,081.50 \$877.50 \$877.50 \$877.50 \$1,030.00 \$1,030.00 \$1,330.00 \$1,330.00 \$1,330.00 \$2,877.50 \$1,030.00 \$2,977.50 \$1,030.00 \$2,080.00 \$1,648.00 \$1,238.00 \$1,248.00 \$1,545.00 \$1,540	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,010,00 \$1,007,86\$\$1,007	\$1,365,31 \$1,147,36 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,027,3 \$1,028,82 \$1,028,82 \$1,028,82 \$1,020,27,3 \$1,420,25 \$1,420,45 \$1,	\$1,408,689 \$1,181,73 \$1,181,73 \$1,25,51 \$1,181,73 \$1,082,73 \$1,082,73 \$1,082,73 \$1,082,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085,75 \$1,085	9455.11 928.82 978.516 9378.516 9378.5178.5178.51 9301.677 931.366.52 9301.82	2:257.40 3:326.04 3:326.04 3:326.84 3:958.84 3:295.84 3:275.86 3:275.86 3:237.80 3:237.80 3:237.80 3:235.168 3:235.168 3:235.168 3:235.452 3:244.94 3:249.96 3:252.24 3:249.96 3:252.24 3:269.44 3:249.96 3:252.24 3:269.45 3:252.119 3:462.38 3:231.19 3:462.38 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:231.19 3:233.28 3:235.28 3	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$35,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,000.00 \$365,000.00 \$101,000.00 \$85,000.00 \$110,000.00 \$110,000.00 \$121,000.00 \$121,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$125,000.00 \$253,000.00 \$253,00	338.208.50 \$ 5207,107.25 \$ 5208,600 0 \$ 5207,107.25 \$ 5208,600 0 \$ 5208,600 0 \$ 5208,601 0 \$ 5201,305.50 \$ 5201,305.50 \$ 5201,307.025 \$ 5201,307.025 \$ 5201,307.025 \$ 5201,307.025 \$ 5201,307.025 \$ 5201,307.02 \$ 5202,445.50 \$ 5202,9118.25 \$ 5203,9118.25 \$ 5203,9118.25 \$ 5203,9118.25 \$	\$207, 107, 25 \$208, 633, 50 \$209, 903, 00 \$225, 641, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$254, 645, 25 \$255,	
	1 Yes 1 Yes 1 No No No No No No No No No No No No No N	01/17/2013 Equila Fund 02/14/2013 Equila Fund 10/08/2014 Equila Fund 03/202014 Equila Fund 04/2016 Equila Fund 03/202014 Equila Fund 02/14/2013 Equila Fund 02/14/2013 Equila Fund 02/202014 Equila Fund 02/202014 Equila Fund 02/202014 Equila Fund 02/202014 Equila Fund 04/08/2015 Equila Fund 04/08/2015 Equila Fund 02/17/2017 Equila Fund 02/15/2017 Equila Fund	7ei13 8009 8216 8718 8820 9503 9503 10248 10287 10248 10287 10297 10277 1077 1077 1077 1077 1077 1077 10	Pasa Dockes C1 N. 14th Street Creative Dr A Crabteve Lune Carbone Lune Carbone Lune Carbone Lune Carbone Lune Control Profile Profi	Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Spring Hill Senihola Sanihola Sanihola Sanihola Sanihola Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Tampa Si Pete Si Peter Si Peter	\$1,050,00 \$1,000,00 \$1,050,00 \$8550,00 \$8550,00 \$1,1300,00 \$1,1300,00 \$1,1300,00 \$1,1300,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,200,00 \$1,500,000 \$1,500,000 \$1,500,000 \$1,500,000 \$1,500,000 \$1,500,000\$1,500,00	\$1,287.50 \$1,081.50 \$1,030.00 \$1,081.50 \$877.50 \$877.50 \$877.50 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$1,330.00 \$2,877.50 \$1,030.00 \$2,977.50 \$1,030.00 \$1,041.20 \$1,030.00 \$1,041.20 \$1,030.00 \$1,041.20 \$1,040.00 \$1,240.00 \$1,040.00 \$2,060.00 \$1,545.00 \$1,540	\$1,328,13 \$1,113,35 \$1,000,00 \$1,113,35 \$1,017,73 \$1,007,86 \$1,007,86 \$1,007,16\$1,007,16\$1,007,16\$1,007,16	\$1,365,31 \$1,147,36 \$1,027,37 \$1,027,37 \$1,027,37 \$1,027,37 \$1,028,862 \$1,028,862 \$1,028,862 \$1,028,862 \$1,020,273 \$1,026,075 \$1,420,055	\$1,408,689 \$1,181,78 \$1,181,78 \$1,55,51 \$1,081,72 \$1,081,72 \$1,082,72 \$1,092	9455.11 9282.82 9785.16 9578.51 \$1,060.18 9501.67 \$1,366.85 9501.67 \$1,366.85 9501.67 \$1,366.85 9501.67 \$1,060.85 9501.67 \$1,060.85 9501.67 \$1,060.85 9501.67 \$1,062.77 \$2,2500.00 \$2,500.00	\$257.40 \$326.04 \$322.08 \$195.84 \$295.20 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$277.80 \$274.21 \$274.22 \$224.24 \$225.08 \$257.168 \$257.168 \$257.452 \$244.96 \$257.452 \$244.96 \$257.452 \$244.96 \$257.452 \$244.96 \$257.452 \$244.96 \$257.452 \$244.96 \$257.24 \$260.00 \$500.0	\$10,200,00 \$16,500,00 \$13,600,00 \$23,000,00 \$23,000,00 \$34,100,00 \$34,100,00 \$34,100,00 \$35,100,00 \$29,960,00 \$22,960,00 \$22,960,00 \$22,85,00,00 \$35,950,00 \$33,950,000,00 -		\$107,000,000 \$101,000,000 \$55,000,000 \$151,000,000 \$55,000,000 \$151,000,000 \$55,000,000 \$152,000,000 \$125,000,000 \$125,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$252,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,000,000 \$253,0000,000 \$253,000,0000 \$253,0000,000 \$253,0000,0000 \$253,0000,0000 \$253,0000,0000000 \$253,0000,0000000000000000000000000000000	338.208.50 \$ \$287,187.25 \$ \$288,680,00 \$ \$228,660,00 \$ \$228,660,00 \$ \$228,560,00 \$ \$228,560,00 \$ \$228,560,00 \$ \$228,500 \$ \$221,385,50 \$ \$221,385,50 \$ \$221,383,50 \$ \$223,3140,00 \$ \$223,3140,00 \$ \$222,445,50 \$ \$222,314,630,25 \$ \$222,318,20 \$ \$222,318,20 \$ \$222,445,50 \$ \$222,318,20 \$ \$222,445,50 \$ \$222,918,25 \$ \$223,50 \$ \$224,650 \$ \$225,918,25 \$ \$227,917,75	\$207, 167, 25 \$208, 633, 50 \$209, 909, 00 \$225, 644, 25 \$245, 447, 02 \$245, 644, 25 \$242, 038, 25 \$252, 038, 25 \$252, 038, 25 \$252, 038, 25 \$253, 038, 25 \$254, 041, 75 \$254,	

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1	No	02/17/2017 Equialt Fund	209 Columbia Dr #1	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #2	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #3	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #4	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #5	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #6	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #7	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175.000.00	\$347,208.00 \$ -	\$347,208.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #8	Tampa	\$1,500.00	\$1,545.00	\$1,591,35	\$1,639,09	\$1,688,26	\$1,568,51	\$551.17		\$225.000.00	\$397,008.00 \$ -	\$397.008.00	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #9	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #10	Tampa	\$1,250.00	\$1,287,50	\$1,326,13	\$1,365,91	\$1,406.89	\$784.26	\$327.42		\$175.000.00	\$347,208.00 \$ -	\$347,208.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #11	Tampa	\$1,500.00	\$1,545.00	\$1,591,35	\$1,639,09	\$1,688.26	\$1,568,51	\$551.17		\$225,000.00	\$397.008.00 \$ -	\$397.008.00	-
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #12	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347.208.00	
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #1	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1.885.14	\$451.50		\$225.000.00	\$451.584.00 \$ -	\$451.584.00	-
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #1 212 Columbia Dr #2	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,885.14	\$451.50		\$225,000.00	\$451,584.00 \$ -	\$451.584.00	-
	No	02/17/2017 Equialt Fund	212 Columbia Dr #2 214 Columbia Dr #1	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$982.49	\$398.25		\$175.000.00	\$385.481.50 \$ -	\$385.481.50	-
					\$1,700.00	\$1,442.00	\$1,803.53	\$1,857.64	\$1,913.36	\$962.49				\$450,919.25 \$ -	\$365,461.50 \$450,919,25	-
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #2	Tampa							\$398.25		\$225,000.00			
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #3	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$982.49	\$398.25		\$175,000.00	\$385,481.50 \$ -	\$385,481.50	-
1	No	02/17/2017 Equialt Fund	214 Columbia Dr #4	Tampa	\$1,700.00	\$1,751.00	\$1,803.53	\$1,857.64	\$1,913.36	\$1,964.98	\$398.25		\$225,000.00	\$450,919.25 \$ -	\$450,919.25	_
1	No	02/17/2017 Equialt Fund	225 Danube Dr #1	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	02/17/2017 Equialt Fund	225 Danube Dr #2	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	02/17/2017 Equialt Fund	225 Danube Dr #3	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	_
1	No	02/17/2017 Equialt Fund	225 Danube Dr #4	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	\$312,873.75	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	\$2,025,000.00	\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #2	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #3	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #4	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864.71	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #6	Treasure Island	\$6.000.00	\$6,180.00	\$6,365,40	\$6.556.36	\$6,753.05	\$1.370.63	\$2.025.95		\$350.000.00	\$980.048.86	\$980.048.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #7	Treasure Island	\$6,500.00	\$6,695,00	\$6,895,85	\$7,102,73	\$7.315.81	\$3,777,80	\$2,315,37		\$425.000.00	\$1.027.240.43	\$1.027,240.43	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #8	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$1,850.34	\$1,157.68		\$300,000.00	\$728,456.86	\$728.456.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #9	Treasure Island	\$4,500.00	\$4,635,00	\$4,774.05	\$4,917,27	\$5.064.79	\$2,415,75	\$1,157,68		\$300,000,00	\$720.379.57	\$720,379.57	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #10	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #11	Treasure Island	\$5,000.00	\$5,150.00	\$5,304,50	\$5,463,64	\$5.627.54	\$2,998.27	\$1,736.53		\$375.000.00	\$789,502,86	\$789.502.86	-
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #12	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86	
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #12 8105 W Gulf Blvd #14	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5.627.54	\$2,998.27	\$1,736.53		\$375.000.00	\$789,502.86	\$789.502.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #1	Treasure Island	\$3,500.00	\$3,605.00	\$3,713,15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	\$787.000.00	\$250,000.00	\$570,369.14 \$ -	\$570.369.14	-
	No	02/27/2017 Silver Sands	12315 Gulf Blvd #2	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	\$757,000.00	\$250,000.00	\$570,369,14 \$ -	\$570.369.14	-
	No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #2 12315 Gulf Blvd #3	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	•	\$250,000.00	\$570,369.14 \$ -	\$570,369.14	-
	No	02/27/2017 Silver Sands 02/27/2017 Silver Sands	12315 Gulf Blvd #3 12315 Gulf Blvd #4	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	•	\$250,000.00	\$570,369.14 \$ -	\$570,369.14	-
	NO											•			\$484.654.86	-
1		02/27/2017 Silver Sands	12315 Gulf Blvd #5	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63		\$200,000.00	\$484,654.86 \$ -		
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #6	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	•	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #7	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	•	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	-
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	·	\$200,000.00	\$484,654.86 \$ -	\$484,654.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54	\$1,525,000.00	\$200,000.00	\$638,454.86	\$638,454.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #2	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$2,141.62	\$583.27		\$175,000.00	\$475,358.71	\$475,358.71	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #3	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80	-	\$250,000.00	\$715,836.86	\$715,836.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #4	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80		\$250,000.00	\$715,836.86	\$715,836.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54		\$200,000.00	\$638,454.86	\$638,454.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #6	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17		\$250,000.00	\$633,676.86	\$633,676.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #7	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17		\$250,000.00	\$633,676.86	\$633,676.86	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27		\$200,000.00	\$485,149.00	\$485,149.00	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #9	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27		\$200,000.00	\$485,149.00	\$485,149.00	
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #10	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,456.30	\$1,458.17		\$250,000.00	\$644,079.00	\$644,079.00	
1	No	12/21/2016 Equialt Fund	6209 2nd Ave	St Pete	\$2,000.00	\$2.060.00	\$2,121.80	\$2,185,45	\$2,251.02	\$2.000.00	\$600.00		\$250.000.00	\$305,714,29	\$305.714.29	
1	No	12/21/2016 Equialt Fund	5001 8th Ave	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1.688.26	\$1,456.30	\$600.00		\$250.000.00	\$227,767.14	\$250.000.00	
		Equialt Fund	4203 W Bay Villa	Tampa	\$3.000.00	\$3.090.00	\$3,182,70	\$3.278.18	\$3.376.53	\$1,000.00	\$600.00		\$250,000.00	\$491.428.57	\$491.428.57	+
																+
1		Equialt Fund	292 42nd Ave	St Pete Beach	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,200.00	\$600.00		\$250,000.00	\$388,571.43	\$388,571.43	
1		Equialt Fund	6482 20th St N	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,500.00	\$600.00		\$300,000.00	\$227,142.86	\$300,000.00	
1		Equialt Fund	222 W Clinton	tampa	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23				\$140,000.00	\$162,857.14	\$162,857.14	
1		Equialt Fund	10455 CARROLLBROOK CT. UNIT 21		\$1.000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$704.00	\$400.00		\$115.000.00	\$155,657.14	\$155.657.14	
4		Equialt Fund	1264 E 113TH AVE, UNIT J105,	Tampa	\$700.00	\$721.00	\$742.63	\$764.91	¥1,120.01	\$370.00	\$400.00		\$75,000.00	\$109.000.00	\$109,000,00	-
-		Equiait Pund	1204 E 11311 AVE, UNIT 3103,	rampd	\$700.00	<i>q12</i> 1.00	@/42.03	<i>a10</i> 4.91		<i>\$370.00</i>	<i>φ</i> ≈00.00		ar 5,000.00	\$0.00	\$109,000.00	-
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\$267.00	43				\$428.325.00	\$441,174,75	\$454,409,99	\$468.042.29	\$481,295.70	\$293,922.03	\$140.214.23	\$0.00 \$16,818,296.80 \$1,945,000.0	0 \$49,520,000,001	100 407 642 24	\$5,975,000.00 \$104,166,720,34 \$ 0.00	\$ 0.00
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Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 82 of 228 PageID 260 Fund 2 Property Purchases

Equilt Fund II, LLC Statement of Cash Flows All Transactions

Amount

	Dec 14, 19
OPERATING ACTIVITIES	
Net Income	-14928015.17
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable	-287,571.36
A/R Other	-9,463.00
Due from Others	-3,362.92
Note Receivable- 5123 Broadway	-1,050,000.00
Prepaid Expenses	133.91
Prepaid Expenses:Utilities- DEPOSITS ONLY	993.81
Accounts Payable	262,839.93
Accrued Expenses	2,510.64
Appliance Rental Deposit	400.00
Lodging Taxes Payable	122.07
Property Taxes Payable	84,435.87
Tenant Pet Deposit	3,000.00
Tenant Security Deposit	121,899.22
Net cash provided by Operating Activities	-15802077.00
INVESTING ACTIVITIES	
Accumulated Depreciation	1,199,693.82
Construction In Progress (CIP)	-248,191.40
Depreciable Asset:Leasehold Improvements	-1,790,625.49
Depreciable Asset:Real Property	-4,623,640.82
Depreciable Asset:Real Property:4709 N 25th St	-96,936.55
Depreciable Asset:Real Property:5333 Pasadena Dr	-111,981.83
Depreciable Asset:Real Property:5403 Pasadena Dr	-86,907.66
Depreciable Asset:Real Property:814 New York Ave	-29,637.02
Depreciable Asset:Real Property:816 1/12 New York	-29,637.02
Depreciable Asset:Real Property:816 New York Ave	-29,637.03
Depreciable Asset:Real Property:Legal & Professional	-251,853.76
Furniture & Fixtures	-420,015.74
Land	-1,356,079.33
Land Improvement	-1,910.00
Property Investment	262,182.49
Due to/fom Bungalows	-134.60
Due to/from 5123 Broadway	-630.17
Due to/from Blue Waters	36,580.58
Due to/from Equialt Fund, LLC	357,002.11
Due to/from Equialt, LLC	-345,579.96
Intangible Assets:Accumulated Amortization	5,563,872.73
Investment Assets: Alternative Capital, LLC	-963,216.96
Loan Costs:Loan Costs - Commissions	-5,566,829.51
Loan Costs:Loan Costs - Interest	-4,900,065.41

Construction in Progress	\$	248,191.40
Leasehold Improvements	\$	1,790,625.49
Real Property	\$4	4,623,640.82
N. 25th ST	\$	96,936.55
Pasadena	\$	111,981.83
Pasadena	\$	86,907.66
814 New York Ave.	\$	29,637.02
816 1/2 New York Ave.	\$	29,637.02
816 New York Ave.	\$	29,637.02
Legal and Professional	\$	251,853.76
Land	\$	1,356,079.33
Land Improvement	\$	1,910.00
Bungalows	\$	134.60
5123 Broadway	\$	630.17
Investment Assets	\$	963,216.96
Total	\$9	9,621,019.63



Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 83 of 228 PageID 261 Fund 2 Property Purchases

N/R Equialt Fund I	-2,000,000.00
Note Receivable - McDonald Trus	-1,750,000.00
Net cash provided by Investing Activities	-17184178.53

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 84 of 228 PageID 262

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	1	1 Yes	05/31/2016 Equialt Fund II	211	Bell Ave	Brooksville	FL 346	501 750	\$800.00	782.15	315.24	\$46	,000.00	\$95,000.00	\$170,052.20 \$ -	\$170,052.20	
	1	1 Yes		215	Bell Ave	Brooksville	FL 346	601 490	\$600.00	391.07	315.24	-		\$65,000.00	\$129,873.80 \$ -		
	1	1 Yes	05/26/2016 Equialt Fund II	240	Oakland Avenue	Brooksville	FL 346	601 750	\$800.00	574.8	235.26	\$15	,700.00	\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
Image: starting of the	1	1 Yes	05/26/2016 Equialt Fund II	242	Oakland Avenue	Brooksville	FL 346	601 750	\$800.00	574.8	235.26	-		\$75,000.00	\$175,798.80 \$ -	\$175,798.80	
Image: Section of the secti	1	1 Yes	05/26/2016 Equialt Fund II	245	Oakland Avenue	Brooksville	FL 346	601 780	\$825.00	605.02	288.3	\$75	,000.00	\$95,000.00	\$180,133.60 \$ -	\$180,133.60	
Image: state	1	1 Yes	05/26/2016 Equialt Fund II	247	Oakland Avenue	Brooksville	FL 346	501 775		605.02	288.3	-			\$174,133.60 \$ -	\$174,133.60	
Image: state	1	1 Yes	05/31/2016 Equialt Fund II	312	W Fort Dade Ave	Brooksville	FL 346	625	\$650.00	497.41	206.46	\$15	,900.00	\$75,000.00	\$141,922.60 \$ -	\$141,922.60	
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	1	No	06/18/2015 Equialt Fund II	347	Mcmullen Booth Rd #138	Clearwater		59 872		958.81	232.08	\$25	,600.00	\$105,000.00		\$264,182.20	
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	1	1 Yes	12/09/2016 Equialt Fund II	926	Maydell Dr Unit B	Tampa	FL 33	519 1000	\$1,200.00	948.98	273	-		\$150,000.00	\$263,560.40 \$ -	\$263,560.40	
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	1		03/11/2016 Equialt Fund II		Sylvia Avenue #B		FL 346	606 850	\$900.00			\$45	,000.00	\$95,000.00	\$193,985.00 \$ -	\$193,985.00	
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1 1 0	1					New Port Richey	FL 346	52 800								\$212,839.60	
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1 0 04/15/2015 [guilt Fund 472 15 Advenue S, A St. Petendarg FL 3711 960 \$10,0000 816 20.2 \$5. \$50,0000 \$10,607.00 \$216,673.00 S. \$226,474 S. \$228,474 S. \$228,474 S. \$228,364.40 S. </td <td>1</td> <td></td> <td>05/31/2017 Equialt Fund, II</td> <td></td> <td></td> <td>St. Petersburg</td> <td>FL 33</td> <td>14 1300</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>	1		05/31/2017 Equialt Fund, II			St. Petersburg	FL 33	14 1300				-					
1 04/150/16 Equate Fund II 4725 15M Avenue S, B S. Petersburg FL 3371 60 \$700.00 816 20.32 S- \$75,000.00 \$146,073.00 S- \$56,073.00 \$15,000.00 \$208,062.40 S- \$256,073.00 \$15,000.00 \$208,062.40 S- \$256,073.00 \$15,000.00 \$228,085.00 \$15,000.00 \$228,085.00 \$15,000.00 \$228,085.00 \$15,000.00 \$228,085.40 \$258,062.40 </td <td>1</td> <td></td> <td></td> <td></td> <td></td> <td>St. Petersburg</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>000.00</td> <td></td> <td></td> <td></td> <td></td>	1					St. Petersburg						-	000.00				
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I No 12/15/2015 Equial Fund II 401 W. Ingraham Strete, A Tampa FL 3816 675 \$1300.00 1;60.35 282.44 \$49,000.00 \$175,000.00 \$282.884.0 \$ \$282.88.0 > \$282.88.0	1	No						1100 1100	\$1,300.00 \$1,300.00							\$283,064.40	
Image: No. No. 12/52015 Equidi Fundi II 401 Wingraham Streegy FL 386 1000 \$13,00.00 180.35 282.44 \$49,000.00 \$175,002.00 \$282.84.20 \$35.90.20 \$35.90.20 \$36.82 \$24.04 \$37.90.000 \$15.90.20 \$35.90.20 \$35.90.20 \$36.82 \$24.04 \$37.90.000 \$15.90.20 \$35.90.20 \$35.90.20 \$36.90 \$36	1	No												\$175,000.00	\$282,884.20 \$ -		
1 0 0.02071 [equid Hund], [equid Hund], [l] 533 Pasadema Dr New Part Reichey FL 94662 9470 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 987.00 977.00<	1	No	12/15/2015 Equialt Fund II	4910	W. Ingraham Street, B	Tampa	FL 33	516 1000	\$1,300.00	1,160.35	295.44			\$175,000.00	\$282,884.20 \$ -	\$282,884.20	
1 0 052071 [2quid Fund.II] 537 Paadema Dr New Par Richey FL 3462 1150 813,150.00 863.62 52.40 Statum Sta	1			5333		New Port Richey	FL 346					-		\$80,000.00			
1 0 05/2017 Equilate Lind, II, I 640 Pasadema Dr New Part Richey FL 3466 725 \$850.00 834.48 524.04	1		05/2017 Equialt Fund, II			New Port Richey						-					
Image: Note of the state of the state fund in the state of t	1				Pasadena Dr	New Port Richev						-					
1 2008/2016 Equital Fund II 632 Maine Rd Zaphymills FL 33542 107.5 \$11,00.0 1,667.4 84.96 \$73,500.0 \$121,000.0 \$222,686.0 5. 522,058.00 52	1		05/2017 Equialt Fund, II	5409	Pasadena Dr	New Port Richey	FL 346	52 800	\$950.00	834.48	524.04	-		\$85,000.00	\$200,829.60 \$ -	\$200,829.60	
1 0x00014 Equital Fund II 0x000 4 Constrained Fund II 0x00 4 Constrained Fund II	1																
1 No 12/15/2015 Equial Fund II 7204 S. Kisainmes Streat, A Tanga FL 3816 1000 \$1,300.00 1,67.66 386.2 \$49,000.00 \$175,000.00 \$281,276.40 \$282,178.40 \$282,178.40 \$282,178.40 \$282,178.40 \$281,278.40 \$282,153.40 \$282,1	1							642 1075 578 1000									
1 No 1215/2015 Equital Fund II 724 S. Kisainmees Streta, A Tampa FL 3816 900 \$1,300.00 1,167.66 386.52 \$49,000.00 \$175,000.00 \$281,276.40 S- \$282,276.40 1 No 1215/2015 Equital Fund II 7206 S. Kisainmees Streta, A Tampa FL 3816 900 \$1,300.00 1,167.66 386.52 \$49,000.00 \$175,000.00 \$281,276.40 S- \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.40 \$282,276.4	1	No			S. Kissimmee Street, A												
1 No. 12/15/2015 Equital Fund II 7208 S. Kisainmees Stread, B Tampa FL 3816 1000 \$1,102.00 11/12.00 \$49,000.00 \$175,000.00 \$222,053.	1	No	12/15/2015 Equialt Fund II	7204	S. Kissimmee Street, B	Tampa	FL 33	516 900	\$1,300.00	1,167.66	368.52	\$49	,000.00	\$175,000.00	\$281,276.40 \$ -	\$281,276.40	
1 No 12/15/2015 Equial Fund II 7208 S. Kisaimmee Street, A Tampa FL 33616 1000 \$1,300.00 1201.40 285.44 \$40,000.00 \$175,000.00 \$282,063.20 \$-	1	No															
1 No 12/15/2015 Equital Fund II 7208 S. Kissimmes Stretz, B Tampa FL 3816 1000 \$1,300.00 120,404 \$42,000.00 \$175,000.00 \$222,037.20	1	No															
1 06/2016 Equilat Fund II 7236 San Carlos Drive Port Richey FL 34668 900 \$1,050.00 1,090.35 335.76 \$50,000.00 \$115,000.00 \$223,477.80 \$- \$223,477.80 \$-	1	No	12/15/2015 Equialt Fund II	7208	S. Kissimmee Street, B	Tampa	FL 33	516 1000	\$1,300.00	1,201.40	295.44	\$42	,000.00	\$175,000.00	\$282,063.20 \$ -	\$282,063.20	
1 03/2018 [Equilat Fund, II 7252 Dianne Dr New Port Richey FL 34652 1250 \$1,250.0 681.79 604.8 \$124,000.00 \$268,268.20 \$- \$268,268.20 \$-	1		06/2016 Equialt Fund II		San Carlos Drive		FL 346	68 900		1,090.35		\$50	,000.00				
	1		03/2018 Equialt Fund, II	7252	Dianne Dr	New Port Richey	FL 34	52 1250	\$1,250.00	981.79	604.8			\$124,000.00	\$268,268.20 \$ -	\$268,268.20	

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		02/2018 Equialt Fund, I	7349	Cypress Drive	New Port Richev	EI	34653	1200	\$1,250.00	1.015.18	531.12		\$125,000.0	\$269,074.00 \$ -	Г	\$269.074.00	
		12/04/2014 Equialt Fund II			Tampa	FL	33615	825	\$950.00	572.25	215.04	\$18,400.00	\$68,000.0		-	\$212,254.20	
1	-	08/13/2015 Equialt Fund II				FL	33615	850	\$900.00	623.72	321.6	\$31,100.00	\$65,000.0		H	\$197,093.60	
	-	06/27/2013 Equialt Fund II			Tampa	FL	33617	825	\$1,050.00	833.85	317.64	\$29,500.00	\$82,000.0		-	\$228,970.20	
	-	04/2016 Equialt Fund II	11530		Port Richey	FL	34668	900	\$950.00	1,051.48	317.28	\$46,000.00	\$95,000.0		-	\$200.624.80	
	-	02/06/2014 Equialt Fund II	11705		Tampa	FL	34668	825	\$950.00	934.55	317.28	\$40,000.00	\$85,000.0		-	\$200,624.80	
	b)	06/18/2015 Equialt Fund II					33778	840				\$10,200.00	\$65,000.0		_	\$203,616.00	
1	No	06/18/2015 Equialt Fund II 06/18/2015 Equialt Fund II		Seminole Blvd #312	Seminole	FL	33778	840	950 950	985.2	234 234	\$10,200.00	\$65,000.0	\$203,616.00 \$ - \$203,616.00 \$ -	-	\$203,616.00	
1	NO				Seminole	FL				985.2		\$10,200.00			-	\$203,616.00 \$189,273.00	
1	le:	11/13/2014 Equialt Fund II		N 58th St #68	Tampa	FL	33617	825	\$900.00	1,050.87	285.48		\$75,000.0		_		
1	No	04/17/2014 Equialt Fund II			Seminole	FL	33778	975	\$1,200.00	1,438.68	355.44	\$27,700.00	\$150,000.0		_	\$252,117.60	
1	10	06/2013 Equialt Fund II		Gage Loop #39	Land O Lakes	FL	34639	725	\$1,000.00	619.41	286.8	\$14,925.00	\$65,000.0		_	\$221,875.80	
1	No	03/20/2014 Equialt Fund II		US HWY 19 N #578	Clearwater	FL	33761	865	\$975.00	612.07	309.96	\$14,486.20	\$125,000.0		_	\$215,559.40	
1	No	03/20/2014 Equialt Fund II	29250		Clearwater	FL	33761	850	\$975.00	1,079.59	314.04	\$17,261.50	\$125,000.0		_	\$206,127.40	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	800	\$1,100.00	990.22	324.24		\$250,000.0		_	\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310	78th Ave Unit 2	St.Pete Beach	FL	33706	825	\$1,100.00	1,000.43	324.24		\$250,000.0		L	\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310	78th Ave Unit 3	St.Pete Beach	FL	33706	800	\$1,100.00	1,010.64	324.24		\$250,000.0			\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310		St.Pete Beach	FL	33706	850	\$1,100.00	1,010.64	324.24		\$250,000.0			\$250,000.00	
1	No	03/14/2018 Equialt Fund II	310	78th Ave Unit 5	St.Pete Beach	FL	33706	775	\$1,400.00	1,400.45	324.24		\$250,000.0			\$301,506.20	
1	No	03/14/2018 Equialt Fund II	310	78th Ave Unit 6	St.Pete Beach	FL	33706	1000	\$1,400.00	1,630.51	324.24		\$250,000.0			\$296,905.00	
1	No	Equialt Fund II	5324		St Pete	FL			\$1,400.00	1,630.51	324.24	142500	35000 \$250,000.0			\$296,905.00	
1	No	Equialt Fund II	5324		St Pete	FL			\$1,400.00	1,630.51	324.24	142500	35000 \$250,000.0			\$296,905.00	
1	No	Equialt Fund II	6773	Autumnwood	Nashville	TN			\$3,000.00	2,700.00	750	315000	30000 \$435,000.0	\$651,000.00 \$ -		\$651,000.00	
115	20	Total Invested Total Rehab						102388	126200	112812.32	38347.08	0 \$4,076,258.70	100000 \$16,187,000.0	\$27,352,680.00	0.00	\$27,482,857.80	
		Projected Rehab Projected Val	e												E		
		Projected Rehab Projected Val	le	Total Invested	Total Rehab										-		
				Total Invested	Total Rehab										-		
	-	Projected Rehab Projected Val Monthly Rev Monthly Cost															
	-			Total Invested Projected Rehab	Total Rehab Projected Value	8									- - - - - - - - - - - - 		
		Monthly Rev Monthly Cost				3									-		
				Projected Rehab	Projected Value	9									- - - - - - - - - - - - - - 		
		Monthly Rev Monthly Cost				9									- - - - - - - - - - - - - - - - 		
		Monthly Rev Monthly Cost		Projected Rehab	Projected Value	9									- - - - - - - - - - - - - - - - - - -		
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value	3											
		Monthly Rev Monthly Cost		Projected Rehab	Projected Value	1											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost	9											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost	2											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost	1											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost	2											
		Monthly Rev Monthly Cost		Projected Rehab Monthly Rev	Projected Value Monthly Cost												

1

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Categories	S	um of Credits	s	um of Debits	Г	Net
Provident Trust - Investors				2,316,256.11		itet
	ې	2,334,300.00	ر ب	2,510,250.11	\$	238,243.89
Fund 3 Operations					,	230,243.05
Rent Revenue	\$	358,746.95				
Kent Nevenue	ې	558,740.95			\$	358,746.95
Credit Return	¢	18,783.90			Ŷ	330,740.33
Opening Deposit		50.00				
	Ţ	50.00			\$	18,833.90
					Ţ	10,033.90
Realtor			\$	465.20		
Quick Evictions			\$	1,592.50		
Bank Fee			ې \$	1,730.36		
Vendor Fee			ې د	2,008.40		
Unidentified Expense			ې د	2,008.40		
NSF			\$ \$ \$	2,950.00		
MASears - Commission			ې د	3,000.00		
Returned Rent/Deposit				4,949.00		
Fund 3 - WF 0886			ې د			
Office - Expense			\$ \$ \$	5,250.00 6,965.38		
Marketing Four Seasons			\$ \$ \$ \$	8,679.95		
			ې د	14,530.00		
Metro Applicances			ې د	18,224.28		
Utilities			ې د	18,796.70		
Municipal Fees			ې د	23,971.92		
GMCO - Expense				26,550.00		
Employee - Expense			ې د	27,698.75		
Tax Collector			\$ \$ \$	33,489.09		
\$W/D			ې د	38,617.20		
Professional Fee			\$	74,480.15		
Property Management			\$	234,182.36		
BR Commission			\$	320,070.00		
Monthly Distributions			\$	365,764.34		
Equialt LLC	<u> </u>		\$	729,884.54		
Property Purchase/Sale			\$	1,203,295.05		
	<u> </u>				Ş	(3,169,588.92)
Inter-Fund Transfer	-		-	105 10 1 5	<u> </u>	
Fund 1 - WF 1045	·	1,290,541.14	\$	105,194.81	<u> </u>	
Fund 2 - WF 1717		1,089,431.39	\$	1,013.54	<u> </u>	
Property Purchase/Sale		260,000.00			┣	
Loan to Fund 3	\$	20,000.00			ļ .	
	<u> </u>				\$	2,553,764.18
	Ŀ		<u> </u>		L.	
Grand Total	\$	5,592,053.38	\$	5,592,053.38	\$	-

EXHIBIT

Equialt Fund, LLC Profit & Loss January through December 2017

EXHIBIT

	Jan - Dec 17	
Ordinary Income/Expense		
Income		
Rental Income Late Fee	468.00	
Rental Income - Other	1,909,182.03	
Total Rental Income	1,909,650.03	
Background Check Income	632.85	
Processing Fee Income	115.00	
Other Income Resort Income	18,440.95	
Refund	-9,294.19	
Resort Income - Other	663,310.60	
Total Resort Income	654,016.41	
Termination Income	1,800.00	
Uncategorized Income	1,101.36	
Total Income	2,585,756.60	
Cost of Goods Sold		
Cost of Labor Commissions	0.00	
Total Cost of Labor	0.00	
Outside services	22,710.30	
Total COGS	22,710.30	
Gross Profit	2,563,046.30	
Expense		
Insurance Expense		
Property Insurance Expense	173,719.16	
Total Insurance Expense	173,719.16	
Resorts Kitchen Supplies	149.59	
Resorts Other Supplies	78,269.73	
Resorts Linens	2,228.96	
Advertising/Marketing Amortization Expense	317,825.62 6.479,997.96	
Appliances DO NOT USE	17,507.68	
Automobile Expense		
Fuel expense	56.48	
Total Automobile Expense	56.48	
Bank Service Charges	10,163.88	
Bonus Booking Commission	5,000.00	
Booking.com	21,629.31	
Expedia	7,339.22	
Home Away	408.60	
Trip Advisor	984.18	
Total Booking Commission	30,361.31	
Cleaning Expense		
Linen Service DO NOT USE	36,360.56	
Cleaning Expense - Other	71,627.50	
Total Cleaning Expense	107,988.06	
Commissions	523,500.00	

Equialt Fund, LLC Profit & Loss January through December 2017

	Jan - Dec 17
Computer and Internet Expenses Internet Expense	529.96
Total Computer and Internet Expen	529.96
Depreciation Expense due to/from Blue Waters TI, LLC HOA Dues Interest Expense	1,470,681.81 0.00 356,127.58
	$\begin{array}{c} 13,458.33\\ 2,333.30\\ 20,736.00\\ 2,193.31\\ 800.00\\ 13,333.30\\ 2,406.25\\ 3,293.29\\ 533.33\\ 3,500.00\\ 8,775.00\\ 6,400.00\\ 3,250.00\\ 2,166.71\\ 9,000.00\\ \end{array}$
Barry M. Rybicki	9,000.00 9,166.63 7,540.00 10,666.66 13,704.21
	0.00 29,000.00 6,037.50 4,528.29 13,500.00 74,580.32 2,233.31 11,285.98 25,750.13 16,600.00 12,500.01 10,624.99
Brian Davison	6,315.24 5,416.71 1,600.00 800.00 29,989.65 11,250.00 939.99 14,000.00 3,726.71
Raines	-1,200.00 1,500.00 2,000.00 1,333.33 833.35 2,666.68 2,916.70 2,999.97 1,250.01 4,400.04 4,400.04 2,383.29 4,899.96 3,333.36
	9,649.42 21,882.00

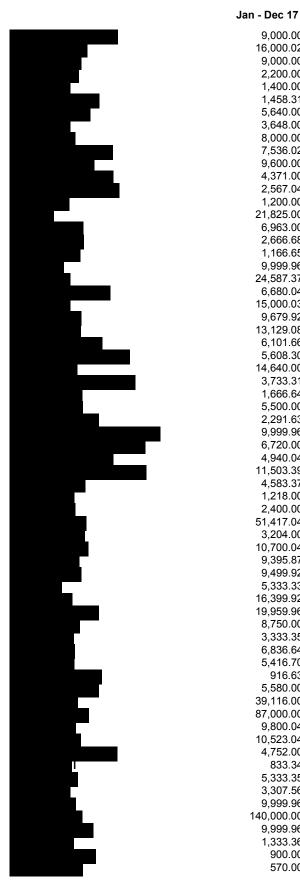
Equialt Fund, LLC	
Profit & Loss	
January through December 2017	

Jan - Dec 17
4,675.20
10,239.96 5,333.20
374.40
1,123.20
2,359.92 2,700.00
2,250.00
21,563.04
1,333.34 5,000.03
2,499.96
16,537.68
109,614.89 5,491.76
1,098.17
6,400.00
2,960.04 2,700.00
27,608.95
5,439.96
24,195.60 4,950.00
20,000.04
23,874.00
4,800.00 416.67
3,000.00
1,000.00
21,066.64 6,908.32
9,999.96
167.00 14,925.00
1,800.00
3,683.60
5,570.84 579.32
28,500.00
1,920.00 3,036.32
9,285.87
3,099.96
1,766.25 741.67
5,000.04
5,000.04
23,958.06 6,500.00
3,300.00
21,164.97 3,208.37
1,666.64
10,800.00
1,200.00 51,484.00
17,000.00
1,920.00
3,333.36 2,784.72
6,868.92
30,000.00 7,650.00
14,439.96
2,000.01
5,833.31

Equialt Fund, LLC	
Profit & Loss	
January through December 2017	

Jan - Dec 17
14,999.97
14,829.39
6,999.96
3,756.69
780.00
4,064.04
4,041.70
3,333.26
1,779.96 1,970.04
900.00
2,499.99
13,333.30
6,000.00
6,000.00
16,000.08
2,999.97
9,000.00
3,999.96
1,333.33
1,506.51 6,333.28
9,500.04
4,000.02
50,754.17
8,750.00
1,767.37
12,109.37
12,999.96
12,000.00
6,666.60
42,000.00 43,500.00
8,004.00
2,922.30
902.66
23,720.04
4,669.00
2,499.96
5,700.00
6,633.36
833.34 416.67
2,499.96
53,645.80
1,856.25
10,761.36
9,520.08
875.04
7,083.36
3,279.96 5,100.00
15,140.00
3,504.00
1,666.65
7,410.00
8,333.36
1,500.00
6,030.00
5,000.00
24,000.00 7,000.00
8,642.32
8,225.11
3,124.96
6,531.00

Equialt Fund, LLC Profit & Loss January through December 2017



9,000.00 16,000.02 9,000.00 2,200.00 1,400.00 1,458.31 5,640.00 3,648.00 8,000.00 7,536.02 9,600.00 4,371.00 2,567.04 1,200.00 21,825.00 6,963.00 2,666.68 1,166.65 9,999.96 24,587.37 6,680.04 15,000.03 9,679.92 13,129.08 6,101.66 5,608.30 14,640.00 3,733.31 1,666.64 5,500.00 2,291.63 9,999.96 6,720.00 4,940.04 11,503.39 4,583.37 1,218.00 2,400.00 51,417.04 3,204.00 10,700.04 9,395.87 9,499.92 5,333.33 16,399.92 19,959.96 8,750.00 3,333.35 6,836.64 5,416.70 916.63 5,580.00 39,116.00 87,000.00 9,800.04 10,523.04 4,752.00 833.34 5,333.35 3,307.56 9,999.96 140,000.00 9,999.96 1,333.36 900.00 570.00

Equialt Fund, LLC **Profit & Loss** January through December 2017

Jan - Dec 17
33,450.00
2,613.96 475.00
18,999.97
6,249.99
50,158.00
3,600.00
11,250.00 1,066.68
5,000.04
1,833.37
83,375.01 2,250.00
11,816.04
22,907.36
9,383.36
46,253.10 916.63
9,999.96
5,610.00
8,000.00
840.00 399.99
5,499.96
12,060.36
2,200.00
3,781.52 7,753.67
35,000.00
3,129.14
533.33 2,658.35
2,916.69
32,000.00
32,899.59
18,133.31 1,199.76
17,202.13
2,700.00
2,700.00 35,990.52
3,440.00
9,999.96
833.32
18,000.00 500.01
6,666.64
3,999.96
3,999.99 39,999.96
1,513.96
22,200.00
3,854.04
139,999.96 1,350.00
1,066.68
1,866.65
6,003.00 19,670.52
1,333.34
2,916.67
9,939.96
11,666.69 3,400.00
35,100.00
12,000.00

Equialt Fund, LLC	
Profit & Loss	
January through December 2017	

Jan - Dec 17
2,750.04
23,754.03 6,000.00
8,823.12
49,000.00
8,004.00 1,600.00
45,723.37
5,000.04
3,125.01 8,139.96
785.74
15,000.00
63,575.04 53,000.04
136,000.00
61,600.00
1,462.50 31,967.02
18,945.72
5,625.00
44,625.00
5,670.00 999.99
15,000.00
2,430.00
8,254.04 3,666.68
11,834.40
8,004.00
1,000.02 31,574.88
16,772.00
6,562.56
2,310.00 22,259.99
24,540.00
500.00
3,386.67 5,014.80
4,200.00
-2,494.57
15,683.32 12,211.85
8,722.75
2,430.27
500.00 40,003.92
14,999.96
19,000.00
833.34 5,400.00
1,599.96
5,000.04 4,583.37
4,585.57 14,280.03
18,500.04
18,000.00 3,120.00
9,333.31
3,000.00
12,000.00 39,432.00
55,600.00
60,375.79
1,649.16

Equialt Fund, LLC	
Profit & Loss	
January through December 2017	

	Jan - Dec 17
	6,019.09
	952.49 10,170.38
	20,000.00
	2,100.00
	17,199.96
	14,500.00 4,166.71
	1,014.00
	3,042.00
	3,196.80 7,989.43
	34,055.50
	12,320.04
	33,821.66
	1,680.00 7,999.98
	1,400.00
	3,600.00
	2,833.28
	6,660.00 3,126.65
	500.00
	1,999.98
	20,000.04 29,910.00
	12,000.00
	5,000.04
	5,000.00
	11,333.32 2,499.96
	60,000.00
)	5,333.36
	5,000.00 260.00
	6,666.70
	1,100.04
	1,700.04
	1,370.81 2,445.84
	18,337.67
	133.33
	2,687.48 24,500.04
	2,625.00
	1,083.34
	14,583.29 3,250.00
	23,499.98
	4,550.00
Interest Expense - Other	-4,993,292.27
Total Interest Expense	0.00
Landscape Services	45,014.56
License and permits	5,696.71
Listing Fee Trip Advisor	3,390.47
Trivago	844.10
Total Listing Fee	4,234.57
Meals and Entertainment	319.00

Equialt Fund, LLC Profit & Loss January through December 2017

	Jan - Dec 17
Office Expense Late Fees Office Supplies Office Expense - Other	1,602.22 817.90 6,016.11
Total Office Expense	8,436.23
Pest Control Pool Services Postage and delivery Professional Fees Accounting Fees Background Check Consulting fees Eviction fees Inspection Leasing fees Legal Fees Management fees	$\begin{array}{r} 15,878.40\\ 16,105.50\\ 5.12\\ \end{array}$
Rent Payment Fee Surveying Fees Title fees Professional Fees - Other	260.00 20,197.01 65,270.37 46,060.12
Total Professional Fees	411,348.80
Reconciliation Discrepancies Rent expense Repairs and Maintenance Security Sofware Expense Square Processing Fee Stripe Payment Fee	239.68 10,032.71 599,359.46 682.61 5,737.80 47.10 18,580.78
Tax expense Federal Tax Withheld Tax expense - Other	8.18 1,675.03
Total Tax expense	1,683.21
Taxes - Personal Property Taxes - Property Utilities Water & Sewer Utilities - Other	2,894.25 308,253.93 1,086.12 153,930.80
Total Utilities	155,016.92
Violations Website Expense	300.00 9,300.00
Total Expense	11,193,275.12
Net Ordinary Income	-8,630,228.82
Other Income/Expense Other Income Tax allowance Gain/(Loss) on property sale Interest Income	1,220.63 28,838.70 5,095.40
Loss on Notes Receivable	-403,000.00
Total Other Income	-367,845.27
Other Expense Ask My Accountant	0.00

Equialt Fund, LLC Profit & Loss January through December 2017

	Jan - Dec 17
Asset Management Fees Equialt, LLC	1,609,662.69
Total Asset Management Fees	1,609,662.69
Commission Paid On Investments Discount Fee Due Diligence	0.00 620,500.00 684,726.00
Total Other Expense	2,914,888.69
Net Other Income	-3,282,733.96
Net Income	-11,912,962.78

Equialt Fund, LLC Profit & Loss January through December 2018

EXHIBIT

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	Jan - Dec 18
Ordinary Income/Expense	
Income Rental Income	
Appliance Rental Income	425.00
Late Fee	6,800.00
Rental Income - Other	2,294,042.48
Total Rental Income	2,301,267.48
Income Designment Observations	0.00
Background Check Income NSF Fee Income	70.00 400.00
Processing Fee Income	665.00
Eviction Reimbursement Income	550.00
Other Income Resort Income	273,120.52
Laundry Income	3,398.27
Refund	-11,261.54
Resort Income - Other	840,513.63
Total Resort Income	832,650.36
Total Income	3,408,723.36
Gross Profit	3,408,723.36
Expense	
Insurance Expense Property Insurance Expense	125,340.67
Total Insurance Expense	125,340.67
Outdoors Resorts Kitchen Supplies	388.04 2,883.84
Resorts Other Supplies	56,974.64
Resorts Linens	6,398.56
Decorations	1,924.63
Advertising/Marketing Automobile Expense	61,352.22
Fuel expense	2,582.96
Automobile Expense - Other	125.00
Total Automobile Expense	2,707.96
Bank Service Charges	4,334.16
Bonus Booking Commission	250.00
Booking Commission Booking.com	21,958.63
Expedia	6,632.83
Home Away	11,532.75
Trip Advisor Booking Commission - Other	1,913.65 -1,252.36
Total Booking Commission	40,785.50
Cleaning Expense	
Cleaning Supplies	350.00
Laundry	39,761.00
Cleaning Expense - Other	94,852.14
Total Cleaning Expense	134,963.14
Collection Fees	2.95
Computer and Internet Expenses Internet Expense	-4,827.59
Computer and Internet Expenses - O	275.00
	-4,552.59
Total Computer and Internet Expenses	-4,002.09

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Equialt Fund, LLC Profit & Loss January through December 2018

	Jan - Dec 18
Conferences	42,500.00
Dues and Subscriptions	949.84
HOA Dues Interest Expense	176,536.61
	25,000.00
	816.09
)	14,250.00 5,039.96
	22,752.00
	3,759.96
	8,722.61 2,700.02
	15,999.96
	5,775.00
	3,039.96 6,399.96
	1,166.67
	6,000.00
	8,100.00 9,600.00
	3,000.00
	1,272.96
	2,004.03
	800.00 5,666.67
	9,000.00
	9,999.96
	6,960.00 72,999.96
	3,441.50
	10,541.70
	3,162.51 36,000.00
	4,548.66
	13,125.00
	57,315.00
	3,333.36 3,300.00
	800.04
	6,709.68
	30,905.53 1,333.32
	206.89
	15,750.20
	13,800.00 83,333.40
	11,516.66
	1,250.01
	2,400.00 34,708.43
	45,000.00
	3,446.63
	16,800.00 3,440.04
	195.00
Brian Davison	50,000.00
	1,833.37 12,299.96
	9,833.41
	2,000.04
	2,000.04
	8,000.04 8,326.00
	4,000.29
	16,256.71
	5,000.04

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Equialt Fund, LLC **Profit & Loss** January through December 2018

Jan - Dec 18	
	8,800.08
	2,199.96
	1,398.72 9,999.96
	4,899.96
	5,000.04
	20,520.00
	14,382.03 1,168.80
	3,896.00
	8,186.88
	21,968.40
	10,239.96
	15,999.96 -124.80
	3,857.52
	2,700.00
	2,520.00
	21,563.04 9,999.96
	7,000.00
	2,499.96
	2,130.39
	13,178.04
	3,200.00 2,960.04
	8,533.32
	1,575.00
	27,608.95
	5,439.96
	9,400.00 2,400.00
	58,295.60
	5,400.00
	20,000.04
	23,949.00 2,000.00
	4,800.00
	7,432.80
	3,000.00
	500.00 3,449.52
	2,000.00
	14,400.00
	10,362.48
	9,999.96 1,933.30
	10,247.90
	565.50
	1,333.32
	2,400.00 12,874.01
	993.12
	333.34
	28,500.00
	2,000.00 1,920.00
	2,800.00
	4,554.48
	10,130.04
	900.00
	3,099.96 7,065.00
	2,966.68
	5,663.22
	5,000.04

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Equialt Fund, LLC Profit & Loss January through December 2018

Jan - Dec 18
5,000.04
15,544.20 18,999.93
990.00
8,964.48
13,200.00 3,999.99
39,999.96
18,700.00
3,500.04 1,699.40
12,000.00
416.66
3,600.00 533.33
22,694.00
33,666.64
1,920.00 1,644.99
5,000.04
2,784.72
6,868.92 30,000.00
7,650.00
14,439.96
3,767.20 1,000.02
348.45
8,416.71 9,999.96
2,000.00
166.67
18,333.36 19,772.52
6,999.96
3,120.00
4,064.04 4,850.04
9,999.96
1,779.96 1,970.04
3,600.00
9,999.96
13,999.98 25,000.00
496.53
1,784.06
3,858.98 16,000.08
4,500.00
2,750.00
6,000.00 6,026.04
1,390.71
7,999.92 9,500.04
8,000.04
8,750.00
321.34 1,767.37
7,145.28
16,666.66
1,937.50 2,000.04
7,999.92
20,000.00

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Equialt Fund, LLC Profit & Loss January through December 2018

Jan - Dec 18 43,500.00 8,004.00 6,250.93 5,844.60 22,780.05 8,004.00 2,499.96 5,700.00 10,833.35 -17,063.20 6,654.19 2,499.96 2,475.00 77,563.93 6,346.72 364.60 1,250.00 5,778.65 3,000.00 7,040.00 3,279.96 3,300.00 2,160.00 17,340.00 3.504.00 6,840.00 9,000.00 616.65 937.50 4,766.63 8,000.04 7,372.33 500.00 6,030.00 6,000.00 7,500.00 24,000.00 1,333.36 4,000.00 11,461.08 5,600.03 1,080.00 6,541.58 2,347.38 3,108.00 10,787.70 7,620.97 13,000.00 20,000.04 12,000.00 2,400.00 400.00 2,200.00 79,500.00 7,291.61 6,755.04 5,640.00 14,592.00 12,000.00 12,920.04 9,600.00 4,371.00 2,567.04 4,800.00 25,650.00 9,333.31 Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 102 of 228 PageID 280

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Equialt Fund, LLC Profit & Loss January through December 2018

Jan - Dec 18
16,000.08
0.00 109,166.63
25,004.04
3,896.69 20,000.04
9,679.92
500.00
1,033.35 13,129.08
11,253.36
1,638.30 351.66
14,640.00
1,166.69
6,399.96 2,499.96
6,000.00
2,499.99
2,499.96 9,999.96
13,440.00
4,829.37 2,470.02
27,040.08
5,000.04
2,436.00 3,600.00
4,666.69
53,000.04
3,204.00 10,700.04
1,166.69
10,250.04 9,499.92
6,000.00
16,399.92 19,959.96
15,000.00
1,000.02
615.12 8,000.04
10,254.96
500.00 9,999.96
666.68
999.96
0.00 5,000.00
9,800.04
10,523.04 4,752.00
166.67
5,694.42
22,600.03 798.21
3,307.56
9,959.50 1,600.03
9,999.96
3,002.00
110,000.00 9,999.96
2,000.04
900.00
435.66

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11:20 AM 11/18/19 **Accrual Basis**

Equialt Fund, LLC **Profit & Loss** January through December 2018

Jan - Dec 18
1,970.00
18,999.96 7,500.00
3,750.00
10,800.00 22,500.00
7,497.20
3,200.04
5,000.04 2,000.04
86,250.00
1,312.50 9,846.70
1,969.34
12,500.04
1,489.67 8,000.04
42,502.80
999.96
7,499.97 20,000.04
994.00
5,185.99 24,000.00
3,193.83
5,040.00
1,599.96 5,499.96
5,025.15
1,000.02 2,400.00
8,004.00
1,022.02
30,511.01 7,393.01
6,399.96
3,721.69 6,666.72
36,000.00
50,000.00
31,935.93 15,999.96
20,329.79
2,700.00 2,700.00
35,990.52
14,560.00
7,500.00 9,999.96
4,964.54
18,000.00 2,000.04
8,400.00
43,738.67 9,999.96
333.33
3,999.96
6,673.31 17,666.60
29,999.97
2,595.36
7,333.37 2,153.20
1,132.60
26,000.00 4,472.04
7,772.04

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Equialt Fund, LLC Profit & Loss January through December 2018

212,580,61 2,025,00 3,320,04 3,200,04 3,200,04 4,479,96 8,928,55 6,285,91 8,004,00 3,160,00 68,837,18 8,000,04 4,102,21 4,080,00 3,300,04 20,000,00 3,300,04 25,004,04 25,004,04 25,004,04 25,004,04 40,880,04 3,300,04 12,276,26 1,255,32 8,139,96 449,880,04 5,000,04 49,880,04 5,000,06 49,986,07 5,976,00 5,250,00 102,750,00 102,750,00 102,750,00 102,750,00 102,500,00 102,500,00 102,500,00 102,500,00 102,500,00 102,500,00 103,166,66 22,500,00 108,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00 109,500,00	Jan - Dec 18
$\begin{array}{c} 2, 025, 00\\ 3, 399, 96\\ 4, 479, 96\\ 8, 928, 55\\ 6, 625, 51\\ 6, 625, 51\\ 8, 000, 00\\ 3, 150, 00\\ 6, 8, 37, 18\\ 8, 000, 04\\ 16, 77, 30\\ 20, 000, 04\\ 4, 102, 21\\ 4, 080, 00\\ 35, 100, 00\\ 35, 100, 00\\ 35, 100, 00\\ 35, 100, 00\\ 35, 100, 00\\ 35, 100, 00\\ 36, 000, 00\\ 12, 764, 26\\ 1, 225, 667, 00\\ 8, 004, 00\\ 12, 764, 26\\ 1, 225, 667, 00\\ 8, 004, 00\\ 12, 764, 26\\ 1, 255, 32\\ 6, 555, 32\\ 8, 139, 96\\ 4, 714, 44\\ 49, 880, 04\\ 5, 000, 04\\ 9, 166, 63\\ 9, 166, 63\\ 9, 166, 63\\ 9, 166, 63\\ 12, 200, 00\\ 108, 5$	212.580.61
$\begin{array}{c} 3 200 04 \\ 3 999 96 \\ 4 479 96 \\ 8 928 55 \\ 6 265 91 \\ 8 004 00 \\ 3 150 00 \\ 6 8 837 .18 \\ 8 000 04 \\ 16 (773 .30) \\ 20 000 04 \\ 4 102 21 \\ 4 080 00 \\ 35 100 00 \\ 34 05 .72 \\ 12 000 00 \\ 34 05 .72 \\ 12 000 00 \\ 38 800 04 \\ 25 004 04 \\ 6 000 00 \\ 12 .764 .26 \\ 1 .265 .38 \\ 1 .600 .00 \\ 4 9, 880 .04 \\ 5 000 04 \\ 9 .166 63 \\ 6 .552 .32 \\ 8 .139 .96 \\ 4 .714 .44 \\ 15 .000 .00 \\ 2 82 .50 \\ 37 .061 .04 \\ 2 .333 .31 \\ 7 .500 .00 \\ 5 .996 .07 \\$	
$\begin{array}{c} 3 999 96 \\ 4 479 96 \\ 8,2855 \\ 6,265 91 \\ 8,004 00 \\ 3,150 00 \\ 68,837,18 \\ 8,000,04 \\ 16,773 ,30 \\ 20 000 04 \\ 4,102 21 \\ 4,080 ,00 \\ 35,100 ,00 \\ 35,100 ,00 \\ 35,100 ,00 \\ 35,100 ,00 \\ 35,100 ,00 \\ 35,100 ,00 \\ 38,233 ,12 \\ 25,667 ,00 \\ 6,000 ,00 \\ 12,764 ,26 \\ 1,255 ,38 \\ 1,600 ,00 \\ 4,166 ,68 \\ 49,880 ,04 \\ 5,000 ,04 \\ 9,166 ,63 \\ 6,552 ,32 \\ 8,139 ,96 \\ 4,714 ,44 \\ 15,000 ,00 \\ 4,714 ,44 \\ 15,000 ,00 \\ 4,714 ,44 \\ 15,000 ,00 \\ 4,714 ,44 \\ 15,000 ,00 \\ 292 ,50 \\ 37, 061 ,04 \\ 2333 ,31 \\ 7,500 ,00 \\ 5,670 ,00 \\ 5,670 ,00 \\ 5,670 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 5,670 ,00 \\ 3,166 ,66 \\ 22,500 ,00 \\ 4,080 ,00 \\ 6,000 ,00 \\ 11,834 ,40 \\ 2,000 ,04 \\ 31,845 ,71 \\ 10,781 ,34 \\ 2,502 ,50 \\ 4,090 ,00 \\ 6,000 ,00 \\ 12,598 ,80 \\ 20,724 ,65 \\ 27,261 ,63 \\ 20,724 ,65 \\ 27,261 ,63 \\ 20,724 ,65 \\ 27,261 ,63 \\ 27,724 ,65 \\ 27,261 ,63 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 27,724 ,65 \\ 20,734 $	
$\begin{array}{c} 4 479 96 \\ 8.928 55 \\ 6.265 91 \\ 8.004 400 \\ 3.150 00 \\ 68 837 18 \\ 8.000 04 \\ 6.000 00 \\ 4.102 21 \\ 4.080 00 \\ 35 100 00 \\ 3.405 72 \\ 12.000 00 \\ 3.800 04 \\ 6.000 00 \\ 8.823 12 \\ 25.667 00 \\ 8.823 12 \\ 25.667 00 \\ 8.004 40 \\ 6.000 00 \\ 8.823 12 \\ 25.667 00 \\ 8.004 00 \\ 12.764 26 \\ 1.255 38 \\ 1.600 00 \\ 4.9 166 63 \\ 6.552 32 \\ 8.139 96 \\ 4.714 44 \\ 15.000 00 \\ 18.500 00 \\ 18.500 00 \\ 282.50 \\ 45.000 00 \\ 18.500 00 \\ 282.50 \\ 37.061 04 \\ 22.500 00 \\ 5.996 07 \\ 5.996 00 \\ 6.000 0$	
$\begin{array}{c} 8 928.55 \\ 6 265.91 \\ 8 004.00 \\ 3 ,150.00 \\ 66,837.18 \\ 8 000.04 \\ 16,773.30 \\ 20,000.04 \\ 4 ,102.21 \\ 4 ,080.00 \\ 35,100.00 \\ 35,100.00 \\ 35,100.00 \\ 35,100.00 \\ 35,100.00 \\ 325,004.04 \\ 6 ,000.00 \\ 8 ,823.12 \\ 25,667.00 \\ 8 ,004.00 \\ 12,764.26 \\ 1,2764.26 \\ 1,2764.26 \\ 1,2764.26 \\ 1,2764.26 \\ 1,2764.26 \\ 1,255.38 \\ 1,600.00 \\ 4 ,166.68 \\ 49, 880.04 \\ 5 ,000.00 \\ 4 ,9,166.63 \\ 9,166.63 \\ 9,166.63 \\ 9,166.63 \\ 45,500.00 \\ 45,500.00 \\ 45,500.00 \\ 10,85,500.00 \\ 222.50 \\ 37,061.04 \\ 2,333.31 \\ 7,500.00 \\ 5,670.00 \\ 3,166.66 \\ 22,500.00 \\ 3,166.66 \\ 22,500.00 \\ 3,166.66 \\ 3,166.66 \\ 3,166.60 \\ 3,166.66 \\ 3,166.66 \\ 3,166.60 \\ 3,166.66 \\ 3,166.66 \\ 3,166.60 \\ 3,166.66 \\$	
$\begin{array}{c} 6 265 91 \\ 8.004.00 \\ 3.150.00 \\ 68.837.18 \\ 8.000.04 \\ 16.773.30 \\ 20.000.04 \\ 4.102.21 \\ 4.080.00 \\ 35.100.00 \\ 3.405.72 \\ 12.000.00 \\ 3.405.72 \\ 12.000.00 \\ 3.800.04 \\ 25.004.04 \\ 6.000.00 \\ 8.823.12 \\ 25.667.00 \\ 8.004.00 \\ 12.764.26 \\ 1.255.38 \\ 1.600.00 \\ 4.166.68 \\ 49.880.04 \\ 5.000.04 \\ 9.166.63 \\ 6.552.32 \\ 8.139.96 \\ 4.714.44 \\ 45.000.00 \\ 108.500.00 \\ 108.500.00 \\ 108.500.00 \\ 108.500.00 \\ 5.996.07 \\ 52.500.00 \\ 5.996.07 \\ 52.500.00 \\ 5.670.00 \\ 3.7.061.04 \\ 2.333.31 \\ 7.500.00 \\ 5.996.07 \\ 52.500.00 \\ 5.670.00 \\ 3.166.66 \\ 22.500 \\ 3.166.66 \\ 22.500 \\ 3.166.66 \\ 22.500 \\ 3.166.66 \\ 22.500 \\ 3.166.66 \\ 22.500 \\ 3.166.66 \\ 3$	-
3,150.00 68,837.18 8,000.04 16,773.30 20,000.04 4,102.21 4,080.00 3,405.72 12,000.00 3,800.04 6,000.00 8,823.12 25,667.00 8,004.00 12,764.26 1,666.63 49,880.04 5,000.04 9,166.63 6,552.32 8,139.96 4,714.44 15,000.00 292.50 3,166.63 22,500.00 3,166.63 22,500.00 3,166.64 22,500.00 3,166.65 22,500.00 3,166.66 22,500.00 3,166.64 22,500.00 3,166.66 22,500.00 3,166.60 22,500.00 3,166.60 22,500.00 3,166.60 22,500.00 3,166.60 22,500.00 3,166.60 </th <th></th>	
68.837.18 8,000.04 16,773.30 20,000.04 4,102.21 4,080.00 35,100.00 3,405.72 12,000.00 3,800.04 6,000.00 8,823.12 25,004.04 6,000.00 8,823.12 25,667.00 8,004.00 1,255.38 1,600.00 4,166.68 49,880.04 5,000.04 4,166.68 49,880.04 5,000.00 12,764.26 1,255.38 1,600.00 108,500.00 222,50 37,061.04 2,333.31 3,166.63 22,500.00 22,500.00 22,500.00 3,166.66 22,500.00 2,430.00 8,006.04 46,374.84 2,000.04 2,502.50 31,845.71 10,781.34 2,502.50 46,374.84	
8,000.04 16,773.30 20,000.04 4,102.21 4,080.00 35,100.00 3,405.72 12,000.00 3,800.04 25,004.04 6,000.00 8,823.12 25,667.00 8,004.00 12,764.26 1,255.38 1,600.00 4,166.68 49,880.04 9,166.63 63,575.04 45,000.00 10,8500.00 292.50 37,061.04 2,333.31 7,500.00 2,996.07 52,500.00 5,996.07 52,500.00 5,996.07 52,500.00 3,166.66 22,500.00 2,430.00 2,000.04 3,1845.71 10,781.34 2,502.50 46,374.84 2,000.01 2,502.50 46,374.84 2,000.02 46,374.84 2,600.00	
$\begin{array}{c} 16,773.30\\ 20,000.04\\ 4,102.21\\ 4,080.00\\ 35,100.00\\ 35,100.00\\ 3,3405.72\\ 12,000.00\\ 3,800.04\\ 25,004.04\\ 6,000.00\\ 8,823.12\\ 25,667.00\\ 8,004.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 49,880.04\\ 5,000.04\\ 9,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 108,500.00\\ 12,250\\ 37,061.04\\ 2,250\\ 37,061.04\\ 2,250\\ 37,061.04\\ 2,250\\ 37,061.04\\ 2,250\\ 37,061.04\\ 2,250\\ 37,061.04\\ 2,250\\ 3,166.66\\ 2,2450.00\\ 2,2450.00\\ 2,2450.00\\ 2,2450.00\\ 2,250\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 12,596.80\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,590.25\\ 27,261.63\\ 27,2$	
$\begin{array}{c} 4,102.21\\ 4,080.00\\ 35,100.00\\ 3,405.72\\ 12,000.00\\ 3,800.04\\ 25,004.04\\ 6,000.00\\ 8,823.12\\ 25,667.00\\ 8,004.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 108,500.00\\ 52,500.00\\ 5,670.00\\ 33,166.66\\ 22,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,596.80\\ 12,590.00\\ 12,596.80\\ 12,590.00\\ 13,592.85\\ 14,55\\ 1$	
$\begin{array}{c} 4,080.00\\ 35,100.00\\ 35,100.00\\ 3,405.72\\ 12,000.04\\ 22,004.04\\ 6,000.00\\ 8,823.12\\ 22,667.00\\ 8,004.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 49,880.04\\ 49,880.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 4,714.44\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,670.00\\ 52,500.00\\ 5,670.00\\ 52,500.00\\ 5,670.00\\ 52,500.00\\ 22,500.00\\ 22,333.31\\ 7,500.00\\ 118,800.00\\ 108,600.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 22,500.00\\ 5,670.00\\ 5,670.00\\ 52,500.00\\ 52,500.00\\ 11,834.40\\ 22,000.04\\ 31,845.71\\ 10,781.34\\ 22,502.50\\ 46,374.84\\ 20,000.04\\ 31,845.71\\ 10,781.34\\ 22,502.50\\ 46,374.84\\ 20,000.04\\ 31,845.71\\ 10,781.34\\ 22,502.50\\ 46,374.84\\ 20,000.04\\ 31,845.71\\ 10,781.34\\ 22,502.50\\ 46,374.84\\ 20,000.04\\ 31,845.71\\ 10,781.34\\ 22,502.50\\ 46,374.84\\ 20,000.04\\ 31,845.71\\ 10,781.34\\ 32,902.50\\ 31,966.80\\ 32,900.00\\ 40,900.00\\ 6,000.00\\ 31,966.80\\ 30,900.00\\ 31,966.80\\ 30,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 31,966.80\\ 32,900.00\\ 32,900.00\\ 32,900.00\\ 33,966.80\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00\\ 34,900.00$	
$\begin{array}{c} 36,100.00\\ 3,405.72\\ 12,000.00\\ 3,800.04\\ 25,004.04\\ 25,004.04\\ 25,000.00\\ 8,823.12\\ 25,667.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.00\\ 4,166.68\\ 49,880.04\\ 5,000.00\\ 4,166.63\\ 6,552.32\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 108,500\\ 108,500\\ 108,$	
$\begin{array}{c} 3,405.72\\ 12,000.00\\ 3,800.04\\ 25,004.04\\ 6,000.00\\ 8,823.12\\ 25,667.00\\ 8,004.00\\ 12,764.26\\ 1,2764.26\\ 1,275.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 4,714.44\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,650.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5,996.07\\ 5$	-
$\begin{array}{c} 12,00,00\\ 3,800,04\\ (25,004,04\\ (6,000,00\\ 8,823,12\\ (25,667,00\\ 8,004,00\\ 12,764,26\\ (1,275,38\\ 1,600,00\\ 4,166,68\\ 49,880,04\\ 49,880,04\\ 49,880,04\\ 49,880,04\\ 5,000,04\\ 9,166,63\\ 6,552,32\\ 8,139,96\\ 4,714,44\\ 15,000,00\\ (35,75,04\\ 45,000,00\\ (108,500,00\\ (292,50\\ 37,061,04\\ (2,333,31\\ (2,333,31\\ (2,300,00\\ (32,250,00)\\ (32,250,00)\\ (33,166,66\\ (22,500,00\\ (33,166,66\\ (22,500,00\\ (33,166,66\\ (22,500,00\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,134,40\\ (2,000,04\\ (33,1845,71\\ (13,184,51,71\\ (13,184,40\\ (2,000,04\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,1845,71\\ (33,184,51,71\\ (33,1845,71\\ (33,1845,71\\ (33,184,51,71\\ (33,1845,71\\ (33,1845,71\\ (33,184,51$	
$\begin{array}{c} 25,004,04\\ 6,000,00\\ 8,823,12\\ 25,667,00\\ 8,004,00\\ 12,764,26\\ 1,225,38\\ 1,600,00\\ 4,980,04\\ 49,880,04\\ 5,000,04\\ 9,166,68\\ 49,980,04\\ 5,000,04\\ 9,166,65\\ 36,552,32\\ 8,139,96\\ 4,714,44\\ 15,000,00\\ 108,500,00\\ 292,50\\ 37,061,04\\ 2,333,31\\ 7,500,00\\ 292,50\\ 37,061,04\\ 2,333,31\\ 7,500,00\\ 5,996,07\\ 52,500,00\\ 52,500,00\\ 5,996,07\\ 52,500,00\\ 22,500,00\\ 2,430,00\\ 3,166,66\\ 22,500,00\\ 3,166,66\\ 22,500,00\\ 46,000,00\\ 11,834,40\\ 2,000,04\\ 31,845,71\\ 10,781,34\\ 2,502,50\\ 46,374,84\\ 20,000,04\\ 31,845,71\\ 10,781,34\\ 2,502,50\\ 46,374,84\\ 20,000,04\\ 31,845,71\\ 10,781,34\\ 2,502,50\\ 46,374,84\\ 20,450,00\\ 4,090,00\\ 6,000,00\\ 12,598,80\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,600,00\\ 12,$	
$\begin{array}{c} 6,000,00\\ 8,823,12\\ 25,667,00\\ 8,004,00\\ 12,764,26\\ 1,255,38\\ 1,600,00\\ 4,166,68\\ 49,880,04\\ 5,000,04\\ 9,166,63\\ 6,552,32\\ 8,139,96\\ 4,714,44\\ 15,000,00\\ 108,500,00\\ 292,50\\ 37,061,04\\ 2,333,31\\ 7,500,00\\ 292,50\\ 37,061,04\\ 2,333,31\\ 7,500,00\\ 292,50\\ 37,061,04\\ 2,333,31\\ 7,500,00\\ 22,500,00\\ 22,500,00\\ 22,500,00\\ 22,500,00\\ 22,500,00\\ 3,166,66\\ 22,00,00\\ 2,430,00\\ 8,006,04\\ 16,000,00\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,04\\ 11,834,40\\ 2,000,00\\ 11,834,40\\ 2,000,00\\ 11,834,40\\ 2,000,00\\ 11,834,40\\ 2,000,00\\ 11,834,40\\ 2,000,00\\ 12,596,80\\ 12,600,00\\ 12,500,00\\ 12,500,00\\ 12,500,00\\ 1$	
$\begin{array}{c} 8,823.12\\ 25,667.00\\ 8,004.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 292.50\\ 37,061.04\\ 2,233.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 36,770.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 3,166.66\\ 32,502.50\\ 3,166.66\\ 32,502.50\\ 3,166.66\\ 32,502.50\\ 3,166.66\\ 32,500.00\\ 3,160.00\\ 3,1$	
$\begin{array}{c} 25,667.00\\ 8,004.00\\ 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 222.50\\ 37,061.04\\ 42,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 5,960.07\\ 52,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 31,06.44\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,550.00\\ 4,0390.00\\ 6,000.00\\ 12,596.80\\ 12,600.00\\ 15,992.5\\ 27,261.63\\ 27,7261.63\\ 27,7261.63\\ 27,7261.63\\ 27,7261.63\\ 27,7241.65\\ \end{array}$	
$\begin{array}{c} 12,764.26\\ 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,596$	
$\begin{array}{c} 1,255.38\\ 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,233.31\\ 7,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 2,230.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 11,834.40\\ 2,000.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80$	
$\begin{array}{c} 1,600.00\\ 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 3,166.66\\ 222,500.00\\ 3,166.66\\ 222,500.00\\ 3,166.66\\ 222,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 22,500.00\\ 3,166.66\\ 3,1$	
$\begin{array}{c} 4,166.68\\ 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,690.80\\ 12,696.80\\ 12,696.80\\ 12,696.80\\ 12,696.80\\ 12,696.80\\ 12,696.80\\ 12,690.00\\ 6,000.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 49,880.04\\ 5,000.04\\ 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 2,430.00\\ 2,430.00\\ 11,834.40\\ 2,000.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 11,834.40\\ 2,000.04\\ 11,834.40\\ 2,000.04\\ 11,834.40\\ 2,000.04\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 11,834.40\\ 2,000.00\\ 12,596.80\\ 12,690.00\\ 12,592.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 9,166.63\\ 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,600.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 6,552.32\\ 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,996.07\\ 52,500.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,600.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 8,139.96\\ 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 10,781.34\\ 22,000.04\\ 31,845.71\\ 10,781.34\\ 25,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 15,929.25\\ 27,261.83\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 4,714.44\\ 15,000.00\\ 63,575.04\\ 45,000.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 15,929.25\\ 27,261.63\\ 22,7261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 63,575.04\\ 45,000.00\\ 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,600.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
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$\begin{array}{c} 108,500.00\\ 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 111,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,600.00\\ 12,596.80\\ 12,600.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\\ \end{array}$	
$\begin{array}{c} 292.50\\ 37,061.04\\ 2,333.31\\ 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 111,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,596.80\\ 12,696.80\\ 12,690.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\end{array}$	
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$\begin{array}{c} 7,500.00\\ 5,996.07\\ 52,500.00\\ 5,670.00\\ 3,166.66\\ 22,500.00\\ 2,430.00\\ 8,006.04\\ 16,000.00\\ 11,834.40\\ 2,000.04\\ 31,845.71\\ 10,781.34\\ 2,502.50\\ 46,374.84\\ 20,450.00\\ 4,090.00\\ 6,000.00\\ 12,596.80\\ 12,596.80\\ 12,600.00\\ 15,929.25\\ 27,261.63\\ 20,734.65\end{array}$	
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2,000.04 31,845.71 10,781.34 2,502.50 46,374.84 20,450.00 4,090.00 6,000.00 12,596.80 12,600.00 15,929.25 27,261.63 20,734.65	,
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	20,934.60

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 105 of 228 PageID 283

11:20 AM 11/18/19 Accrual Basis

Equialt Fund, LLC Profit & Loss January through December 2018

	Jan -

24,000.00 6,750.06 5,400.00 1,599.96 5,000.04 5,000.04 19,040.04 18,500.04 5,333.36 24,000.00 1,999.98 14,666.63 6,000.00 28,666.69 5,529.37 999.99 55,920.00 0.00 0.00 12,219.80 11,094.96 19,465.51 3,600.00 12,899.97 2,409.06 16,907.02 1,600.02 3,535.10 11,500.08 6,666.67 676.00 5,695.20 7,407.96 29,772.00 3,430.00 8,705.95 12,320.04 58,012.04 3,700.00 3,333.35 1,452.51 1,287.90 2,880.00 15,999.96 3,093.55 2,400.00 1,565.16 2,100.00 4,249.92 9,990.00 3,759.96 3,999.96 7,193.56 11,757.13 20,000.04 29,910.00 28,933.31 12,000.00 1,666.68 4,000.00 39,999.96 2,499.96

Dec 18

0.00 6,633.31 56,670.52 19,374.93 Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 106 of 228 PageID 284

11:20 AM 11/18/19 Accrual Basis

Equialt Fund, LLC Profit & Loss January through December 2018

	Jan - Dec 18
	120,000.00 8,000.04 12,000.00 3,000.00 3,120.00
	16,000.08 1,100.04 1,700.04 2,349.96 4,896.66
	8,590.02 20,004.00 900.00 8,004.00 4,387.50
	19,733.30 18,200.00 3,600.00 12,499.98 4,000.02
	2,655.56 2,625.00 5,000.00 827.56 6,500.04
Interest Expense - Other	19,999.92 1,484.35 2,750.00 30,999.96 5,460.00 8,312.50 -6,154,134.08
Total Interest Expense	209,620.35
Landscape Services License and permits Listing Fee Trip Advisor Trivago	75,874.53 7,736.22 1,598.08 1,438.80
Total Listing Fee	3,036.88
Make Ready Clean Meals and Entertainment Office Expense Late Fees Office Supplies Office Expense - Other	2,532.00 1,601.83 -231.91 1,583.54 1,065.19
Total Office Expense	2,416.82
Pest Control Pool Services Postage and delivery Professional Fees Accounting Fees Architecture Fees Background Check Consulting fees Eviction fees Inspection	42,874.74 11,103.80 965.91 41,650.00 10,680.00 550.00 21,801.75 19,920.00 4,553.10 250.00
Leasing fees Legal Fees	155,811.30

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 107 of 228 PageID 285

11:20 AM 11/18/19 Accrual Basis

Equialt Fund, LLC Profit & Loss January through December 2018

	Jan - Dec 18
Management fees Management Listing Fee Management fees - Other	290,000.00 2,967,646.15
Total Management fees	3,257,646.15
Rent Payment Fee Surveying Fees Professional Fees - Other	260.00 7,500.00 10,551.40
Total Professional Fees	3,531,173.70
Rent expense Repairs and Maintenance Security Showing Expense Sofware Expense Storage Stripe Payment Fee Tax expense	4,370.00 306,313.55 5,747.14 280.00 11,667.80 3,713.25 26,713.01 13,586.95
Taxes - Personal Property Taxes - Property Telephone Expense Transportation Expense Travel Expense	69.36 366,927.94 100.32 1,170.00 265.95
Utilities Cable & Internet Electricity Garbage Gas Water & Sewer Utilities - Other	29,562.91 74,825.54 101.71 148.32 47,915.47 10,504.56
Total Utilities	163,058.51
Violations Weekly Daily Fee	253.64 24,420.00
Total Expense	5,471,334.37
Net Ordinary Income	-2,062,611.01
Other Income/Expense Other Income Tax allowance Gain/(Loss) on property sale	-672.36 -373,528.20
Interest Income	0.61
Total Other Income	-374,199.95
Other Expense Commission Paid On Investments Due Diligence Non-cash contributions	86,494.57 150,000.00 -438.25
Total Other Expense	236,056.32
Net Other Income	-610,256.27
Net Income	-2,672,867.28

Case 8:20-cv-00325-MSS-AEP

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Dostragere 7 1 Niegda03/41/20 Page 108 of 228 PageID 286

Commercial Recordings Division 202 N. Carson Street Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888

Certified Copy

12/30/2019 10:43:56 AM

Work Order Number: Reference Number: Through Date: Corporate Name: W2019123000180 20190383214 12/30/2019 10:43:56 AM EQUIALT, LLC

The undersigned filing officer hereby certifies that the attached copies are true and exact copies of all requested statements and related subsequent documentation filed with the Secretary of State's Office, Commercial Recordings Division listed on the attached report.

Document Number	Description	Number of Pages
20120265074-59	Annual List	1
20130326646-93	Annual List	1
20140505797-30	Annual List	1
20150224348-61	Annual List	1
20180164010-73	Annual List	1
20110382788-40	Articles of Organization	3
20160220212-78	Annual List	1
20190199289-70	Annual List	1
20110397197-00	Initial List	1
20170232589-89	Annual List	1
20140543465-24	Noncommercial Registered Agent-Statement of Change	1
20190200395-11	Noncommercial Registered Agent-Statement of Change	1



Case 8:20-cv-00325-MSS-AEP

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Dostrante of Nieddo3/41/20 Page 109 of 228 PageID 287 Commercial Recordings Division 202 N. Carson Street

Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888



Certified By: Paul Reyes Certificate Number: B20191230473182 You may verify this certificate online at <u>http://www.nvsos.gov</u> Respectfully,

Delhara K. Cegenske

BARBARA K. CEGAVSKE Nevada Secretary of State

ANNUAGELS STOOF-MANAGERS OF MANAGING IN ENDERING AND HEADS FERED AGEN 220 ND GEID 288 STATE BUSINESS LICENSE APPLICATION OF: FILE NUMBER

EQUIALT, LLC

NAME OF LIMITED-LIABILITY COMPANY

FOR THE FILING PERIOD OF

OF 5/2012

5/2013

YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is:

TO

PAUL R WASSGREN, ESQ 3800 HOWARD HUGHES PKWY STE 500 LAS VEGAS, NV 89169 USA

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

USE BLACK INK ONLY - DO NOT HIGHLIGHT

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.) <u>IMPORTANT</u>: Read instructions before completing and returning this form.

1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.

- 2. If there are additional managers or managing members, attach a list of them to this form.
- 3. Annual list fee is \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
- 5. Make your check payable to the Secretary of State.
- Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
- 8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.
 ANNUAL LIST FILING FEE: \$125.00
 LATE PENALTY: \$75.00
 BUSINESS LICENSE FEE: \$200.00
 LATE PENALTY: \$100.00

Complete only if applicable Pursuant to NRS, this corporation is exempt from the business license fe	Section 7(2) Exemption Codes 001 - Governmental Entity 002 - 501(c) Nonprofit Entity 003 - Home-based Business 004 - Natural Person with 4 or less rental dwelling units						
Month and year your State Business License expires:	20	rental dwelling units 005 - Motion Picture Company 006 - NRS 680B.020 Insurance Co.					
NAME	(DOCUMENT WILL BE REJE	CTED IF TITLE NOT INDICATED)					
EQUIALT FUND, LLC	MANAGER	MANAGING MEMBER					
ADDRESS	CITY	STATE ZIP CODE					
10161 PARK RUN DR., #150 , USA	LAS VEGAS	NV 89154					
NAME		CTED IF TITLE NOT INDICATED)					
	MANAGER	MANAGING MEMBER					
ADDRESS		STATE ZIP CODE					
NAME	(DOCUMENT WILL BE REJE	CTED IF TITLE NOT INDICATED)					
	MANAGER	MANAGING MEMBER					
ADDRESS		STATE ZIP CODE					
NAME	(DOCUMENT WILL BE REJE	CTED IF TITLE NOT INDICATED)					
	MANAGER	MANAGING MEMBER					
ADDRESS	CITY	STATE ZIP CODE					
I declare, to the best of my knowledge under penalty of perjury, that the above menti the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 2 instrument for filing in the Office of the Secretary of State.	39.330, it is a category C felony to kn	owingly offer any felse or forged					
- BRIAN DAVISON	Title	Date					

BRIAN DAVISON	
I	

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4/16/2012 6:15:12 PM

Signature of Manager or Managing Member

Nevada Secretary of State Annual List ManorMem Revised: 8-5-09

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(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY



ANNUAGELS STOOF-MANAGERS OF MANAGING IN ENDERING AND HEADS FERED AGEN 220 ND GEID 289 STATE BUSINESS LICENSE APPLICATION OF: FILE NUMBER

EQUIALT, LLC

NAME OF LIMITED-LIABILITY COMPANY

FOR THE FILING PERIOD OF

ING PERIOD OF MAY, 2013

MAY, 2014

YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is

PAUL R WASSGREN, ESQ 3800 HOWARD HUGHES PKWY STE 500 LAS VEGAS, NV 89169

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

USE BLACK INK ONLY - DO NOT HIGHLIGHT

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

www.criminer. These were bolione bolio	
1. Print or type names and addresses, either residence or business, for all manager or managing members	. A Manager, or if none, a Managing Member of the LLC must sign
the form. FORM WILL BE RETURNED IF UNSIGNED.	• • • • • •

TO

2. If there are additional managers or managing members, attach a list of them to this form.

- 3. Return completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
- 5. Make your check payable to the Secretary of State.
- 6. <u>Ordering Copies</u>: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
- 8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.
 ANNUAL LIST FILING FEE: \$125.00
 LATE PENALTY: \$75.00
 BUSINESS LICENSE FEE: \$200.00
 LATE PENALTY: \$100.00

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX E Pursuant to NRS Chapter 76, this entity is exempt from the business licen NOTE: If claiming an exemption, a notarized Declaration of Eligibility for attach the Declaration of Eligibility form will result in rejection, which con	se fee. Exemption code:	NRS 76.020 Exemption Codes 001 - Governmental Entity 005 - Motion Picture Company 006 - NRS 680B.020 Insurance Co.								
NAME. EQUIALT FUND, LLC	(DOCUMENT WILL BE REJECT	ED IF TITLE NOT INDICATED) MANAGING MEMBER								
ADDRESS 10161 PARK RUN DR., #150 , USA	CITY LAS VEGAS	STATE ZIP CODE NV 89154								
NAME	(DOCUMENT WILL BE REJECT	ED IF TITLE NOT INDICATED)								
	MANAGER	MANAGING MEMBER								
ADDRESS	CITY	STATE ZIP CODE								
NAME	(DOCUMENT WILL BE REJECT	ED IF TITLE NOT INDICATED)								
	MANAGER	MANAGING MEMBER								
ADDRESS		STATE ZIP CODE								
NAME		ED IF TITLE NOT INDICATED)								
	MANAGER	MANAGING MEMBER								
ADDRESS	CITY	STATE ZIP CODE								
I declare, to the best of my knowledge under penalty of perjury, that the above mention		sions of NRS Chapter 76 and								

acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

v	Title	Date
X BRIAN DAVISON	CEO OF THE MANAGER	5/16/2013 12:41:12 PM

Signature of Manager or Managing Member

Nevada Secretary of State Annual List ManorMem Revised: 3-9-12

E0295032011-5



	110405
Filed in the Office of	Business Number E0295032011-5
· Z. Mac	Filing Number 20130326646-93
Secretary of State	Filed On 05/16/2013
State Of Nevada	Number of Pages 1

(This document was filed electronically.)

ABOVE SPACE IS FOR OFFICE USE ONLY

	ENTITY NUMBER
iquiAlt, LLC	F0295032011-5
ME OF LIMPLED-LIABILITY COMPANY	
R THE FILING PERIOD OF 5/31/2014 TO 5/31/201	
SE BLACK INK ONLY - DO NOT HIGHLIGHT	Filing Number 20140505797-30
YOU MAY FILE THIS FORM ONLINE AT www.nvsilverflume.	Goundary of State Filed On
Return one file stamped copy. (If filing not accompanied by order instruct file stamped copy will be sent to registered agent.)	titons, State Of Nevada 07/14/2014 State Of Nevada 1
<u>IPORTANT:</u> Read instructions before completing and returning this form.	
Print or type names and addrusses, either residence or business, for all manager or managi members. A Manager, or if none, a Managing Number of the LLC must sign the form. <i>FC</i> BE RETURNED IF UNSIGNED.	ng DRM VALL
If there are additional managers or managing members, attach a fist of them to this form Refurn completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure i form by the deadline. An annual list received more than 90 days before its due date shall be an anoended list for the previous year.	deemed ABOVE SPACE IS FOR OFFICE USE ONLY
State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure Make your check payable to the Secretary of State.	to file form by cleadline.
Drdering Copies: If requested above, one file stamped copy will be returned at no addition A copy fee of \$2.00 per page is required for each additional copy generated when orderin	al charge. To receive a certified copy, enclose an additional \$30.00 per certification, g 2 or more file stumped or certified copies. Appropriate instructions must
accompany your order. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Net	vada 89701-4201, (775) 684-5708.
Form must be in the possession of the Secretary of State on or before the last day of the mo received after due date will be returned for additional fees and penalbes. Failure to include a	nih in which it to due. / Postanada date is not executed as maximized by Course
ANNUAL LIST FILING FEE: \$125.00 LATE PENALTY: \$75.00 (if filing late) BUS	SINESS LICENSE FEE: \$200.00 LATE PENALTY: 5100.00 (if filling fate)
	SINESS LICENSE FEE: \$200.00 LATE PENALTY: 5100.00 (If filing late)
	ow
CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BEL	OW NRS /6.020 Exemption Codes 001 - Governmental Entity
HECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BEL Pursuant to NRS Chapter 76, this entity is exempt from the business license	OW NRS /6.020 Exemption Codes oo1 - Governmental Entity 001 - Governmental Entity ee. Exemption code: 005 - Motion Picture Company
CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BEL Pursuant to NRS Chapter 76, this enlity is exempt from the business license NOTE: If claiming an exemption, a notarized Declaration of Eligibility form t	OW NRS /6.020 Exemption Codes ee. Exemption code: 001 - Covernmental Entity 005 - Motion Picture Company 006 - NRS 6808.020 Insurance Co.
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Signature of Manager, Managing Member or Other Authorized Signature

Nevada Secretary of State List ManarMem Revised: 8-8-13

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BUSINESS LICENSE APPLICATION OF:	ENTITY	NUMB

ER E0295032011-5

100402

USE BLACK INK ONLY - DO NOT HIGHLIGHT

NAME OF LIMITED-LIABILITY COMPANY

EQUIALT, LLC

FOR THE FILING PERIOD OF

YOU MAY FILE THIS FORM ONLINE AT www.nvsllverflume.gov

MAY, 2015

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- 1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.
- 2. If there are additional managers or managing members, attach a list of them to this form.
- 3. Return completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline
- 5. Make your check payable to the Secretary of State
- 6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708

TO

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.

	ANNUAL LIST FILING FEE: \$125.00	LATE PENALTY: \$75.00 (if filing late)	BUSINESS LICENSE FEE: \$200.00	LATE PENALTY: \$100.00 (if filing late)
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CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX B	NRS 76.020 Exemption Codes 001 - Governmental Entity 005 - Motion Picture Company	
NOTE: If claiming an exemption, a notarized Declaration of Eligibility for attach the Declaration of Eligibility form will result in rejection, which cou	006 - NRS 680B.020 Insurance Co.	
NAME EQUIALT FUND, LLC	MANAGER OR MANA	
ADDRESS 10161 PARK RUN DR., #150, USA	CITY LAS VEGAS	STATE ZIP CODE NV 89154
NAME	MANAGER OR MANA	AGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	MANAGER OR MANA	GING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	MANAGER OR MANA	AGING MEMBER
ADDRESS	CITY	STATE ZIP CODE

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

Title

Signature of Manager,	Managing	Member or
Other Authorized Sign	ature	

MANAGER OF MANAGER	5/18/2015 12:42:47 PM
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Filed in the Office of	Business Number
Q 0 12 C	E0295032011-5
Darhara K. Cegerste	Filing Number
Jer See	20150224348-61
Secretary of State	Filed On
State Of Nevada	05/18/2015
State Of Nevada	Number of Pages

(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY

MAY, 2016

INITIALSAN MADACVLOS BUSINESS LICENSE		OF.				
	APPLICATION	JF:				ENTITY NUMBER
EQUIALT, LLC NAME OF LIMITED-LIABILITY CO	MDANY					E0295032011-5
NAME OF LIMITED-LIABILITY GO	MEANT		and the second se			
FOR THE FILING PERIOD OF	MAY, 2018	TO	MAY, 2019	110000	and the second	100403*
USE BLACK INK ONLY - DO NOT	HIGHLIGHT					100403
YOU MAY FILE THIS	FORM ONLINE AT	www.nv	silverflume.gov			1
Return one file stamp file stamped copy will be			t by order instructions,	Filed in the Office of Barbara K. (ege	E02	siness Number 295032011-5 ing Number
IMPORTANT: Read instruction	ns before completing ar	nd returning i	this form.	0	201	180164010-73 ed On
1. Print or type names and address members. A Manager, or if nor BE RETURNED IF UNSIGNED.				Secretary of State State Of Nevada	04/	mber of Pages
 If there are additional managers Return completed form with the t form by the deadline. An annual an amended list for the previous 	ee of \$150.00. A \$75.00 p list received more than 90	enalty must be	e added for failure to file this	A CONTRACTOR OF A CONTRACTOR OFTA CONT	and the second se	was filed electronically.) S FOR OFFICE USE ONLY
		\$100.00 must l	be added for failure to file form by de	adline.		
5. Make your check payable to the	Contract and a set of several second					
			rned at no additional charge. To rece crated when ordening 2 or more file st			
8. Form must be in the possession	of the Secretary of State of	n or before the	et, Carson City, Nevada 89701-4201 a last day of the month in which it is d	ue. (Postmark date is not		
received alter due date will be re	turned for additional fees a	ind penalties.	Failure to include annual list and bus	siness license lees will rest	ar at rejeon	ion or hing.
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

Title

X BRIAN DAVISON

Signature of Manager, Managing Member or **Other Authorized Signature**

4/10/2018 7:39:30 PM

Date

Nevada Secretary of State List ManorMem Revised: 7-1-17

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		E0295032011-5

Filed in the Office of	Business Number
Ro 12C	E0295032011-5
Barbara K. Cegaiste	Filing Number
geree	20180164010-73
Secretary of State	Filed On
State Of Nevada	04/10/2018
state Of Nevada	Number of Pages
	-

MANAGER OF MANAGER

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page



050102



ROSS MILLER Secretary of State 204 North Carson Street, Suite 4 Carson City, Nevada 89701-4520 (775) 684-5708 Website: www.nvsos.gov

Articles of Organization Limited-Liability Company (PURSUANT TO NRS CHAPTER 86)

Filed in	n the Office of	Business Number
		E0295032011-5
	> 1a	Filing Number
10	.a Me	- 20110382788-40
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	ry of State	05/23/2011
State C)f Nevada	Number of Pages
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ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

1. Name of Limited- Liability Company: (must contain approved limited-liability company wording; see instructions)	EQUIALT, LLC		Check box if a Series Limited- Liability Company
2. Registered Agent for Service of Process: (check only one box)	Commercial Registered Agent: Name Noncommercial Registered Agent (name and address below) PAUL R WASSGREN, ESQ-SEE ATTAC		or Position with Entity e and address below)
	Name of Noncommercial Registered Agent OR Na		r Position with Entity
	3800 HOWARD HUGHES PKWY S	LAS VEGAS	Nevada 89169
	Sireet Address	City	Zip Code
	Mailing Address (if different from street address)	City	Zip Code
3. Dissolution Date: (optional)	Latest date upon which the company is to disso	olve (if existence is not pe	rpetual):
4. Management: (required)	Company shall be managed by:	nager(s) OR (check only one box)	Member(s)
5. Name and Address of each Manager or Managing Member: (attach additional page if more than 3)	1) EQUIALT FUND, LLC Name 10161 PARK RUN DR., #150 Street Address 2)	LAS VEGAS City	NV 89145 State Zip Code
	Name		
	Street Address	City	State Zip Code
	3) Name Street Address	City	State Zip Code
6. Name, Address	PAUL R WASSG-SEE ATTACHED		WASSGREN, ESQ
and Signature of Organizer: (attach	Name	Organizer Signature	•
additional page if more than 1 organizer)	3800 HOWARD HUGHES PKWY S Address	LAS VEGAS City	NV 89169 State Zip Code
7. Certificate of	I hereby accept appointment as Registered		
Acceptance of Appointment of Registered Agent:	X PAUL R WASSGREN, ESQ Authorized Signature of Registered Agent or On I	Behalf of Registered Agent	5/23/2011 Entity Date

This form must be accompanied by appropriate fees.

Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 116 of 228 PageID 294

Articles of Organization (PURSUANT TO NRS CHAPTER 86)

(PURSUANT TO NRS CHAPTER 86) CONTINUED Includes data that is too long to fit in the fields on the NRS 86 Form and all additional managers and organizers

ENTITY NAME: EQUIALT, LLC

FOREIGN NAME Not Applicable TRANSLATION:

REGISTERED	PAUL R WASSGREN, ESQ
AGENT NAME:	
STREET	3800 HOWARD HUGHES PKWY STE 500, LAS VEGAS, NV
ADDRESS:	89169
MAILING	, , NV
ADDRESS:	

AD	DITIONAL		Organizers	
Name: PAUL R V	WASSGREN, ES	2		
Address: 3800 H0	OWARD HUGHI	is		
PKWY STE 500				
City: LAS VEGA	.S			
State: NV				
Zip Code: 89169				

ADDENDUM TO ARTICLES OF ORGANIZATION OF EQUIALT, LLC

ARTICLE 8 PURPOSES AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized in the State of Nevada, except banking and insurance. The Company shall have all the powers granted to a limited liability company under the laws of the State of Nevada.

ARTICLE 9 MANAGEMENT OF THE COMPANY

No individual Members of the Company, other than the Manager, shall have any individual rights or powers to take part in the management of the Company other than as expressly set forth in the Act or the Operating Agreement. No Member who is not also a Manager shall have the right to contract debts or incur liability on behalf of the Company.

ARTICLE 10 LIABILITIES OF MANAGERS AND MEMBERS

Members and Managers of the Company are not individually liable for any debts or liabilities of the Company.

ARTICLE 11 INDEMNIFICATION

The Company may indemnify any person or entity who is or was a Manager, Member, Officer, Director, Employee, or Agent of the Company to the fullest extent permitted or authorized by Nev. Rev. Stat. §§86.411 to 86.461, et. seq. The indemnification and advance of expenses authorized herein shall not be exclusive to any other rights to which any manager, officer, employee, or agent may be entitled under any bylaw, agreement or otherwise. The Articles of Organization shall not be interpreted to limit in any manner the indemnification or right to advancement for expenses of an individual who would otherwise be entitled thereto.

INIT CALSAN NUACY-US 7 25F WASHAGERS OR UNANAGING FUELWEE/AS/200 PSIDE TEL8 of 228 PageID 296 BUSINESS LICENSE APPLICATION OF: ENTITY NUMBER

MAY, 2017

EQUIALT, LLC

NAME OF LIMITED-LIABILITY COMPANY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

FOR THE FILING PERIOD OF

YOU MAY FILE THIS FORM ONLINE AT www.nvsilverflume.gov

MAY, 2016

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form

- Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.
- 2. If there are additional managers or managing members, attach a list of them to this form
- 3. Return completed form with the fee of \$150.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline
- 5. Make your check payable to the Secretary of State.
- 6. <u>Ordering Copies</u>: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708

TO

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.

ANNUAL LIST FILING FEE: \$150.00	LATE PENALTY: \$75.00 (if filing late)
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BUSINESS LICENSE FEE: \$200.00 LATE PENALTY: \$100.00 (if filing late)

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CO	DE IN BOX BELOW	NRS 76.020 Exemption Codes
Pursuant to NRS Chapter 76, this entity is exempt from the bunchmer in the NOTE: If claiming an exemption, a notarized Declaration of I attach the Declaration of Eligibility form will result in rejection	Eligibility form must be attached. Failure to	001 - Governmental Entity 005 - Motion Picture Company 006 - NRS 680B.020 Insurance Co.
NAME EQUIALT FUND, LLC	MANAGER OR N	ANAGING MEMBER
ADDRESS 10161 PARK RUN DR., #150 , USA	CITY LAS VEGAS	STATE ZIP CODE NV 89154
NAME	MANAGER OR M	ANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	MANAGER OR N	ANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	MANAGER OR M	ANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE

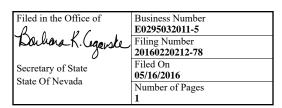
None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

X BRIAN DAVISON	
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Signature of Manager, Managing Member or Other Authorized Signature Title Date
AUTHORIZED REPRESENTATIVE 5/16/2016 1

				• • • • • • • • •		
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(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY

100403*

E0295032011-5

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USE BLACK INK ONLY - DO NOT	HIGHLIGHT					dis fine .
YOU MAY FILE THIS F	ORM ONLINE AT	www.nv	silverflume.gov			
Return one file stampe file stamped copy will be			by order instructions,	Filed in the Office of Barbara K. (egg	EO	siness Number 295032011-5 ing Number
IMPORTANT: Read instruction	s before completing an	nd returning i	this form.	0	201	190199289-70 ed On
 Print or type names and addresse members. A Manager, or if none BE RETURNED IF UNSIGNED. 				Secretary of State State Of Nevada	05/	mber of Pages
 If there are additional managers o Return completed form with the fe form by the deadline. An annual I an amended list for the previous y 	e of \$150.00. A \$75.00 p ist received more than 90	enalty must be	e added for failure to file this	A CONTRACTOR OF A CONTRACTOR OFTA CONT	and the second se	was filed electronically S FOR OFFICE USE ONLY
		\$100.00 must l	be added for failure to file form by de	adline.		
5. Make your check payable to the S	CONTRACTOR AND CONTRACTOR					
			rned at no additional charge. To rec crated when ordening 2 or more file st			
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8 Form must be in the possession o	f the Secretary of State or	n or before the	a last day of the month in which it is d			
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

X BRIAN DAVISON

Signature of Manager, Managing Member or **Other Authorized Signature**

Title

MANAGER OF MANAGER

Date 5/6/2019 4:20:53 PM

Nevada Secretary of State List ManorMem Revised: 7-1-17

to file form by	deadline.				

				FILE	
QUIALT, LLC				E0295	032011-5
OR THE FILING PERIOD OF 5/2011 TO 5/2012	2				
YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov**					
entity's duly appointed registered agent in the State of Nevada upon whom process car	n be served is:			*100401*	
AUL R WASSGREN, ESQ		Filed in t	he Office of	Business Numb E0295032011-5	
800 HOWARD HUGHES PKWY STE 500			Za Ma	Filing Number 20110397197-0	0
LAS VEGAS, NV 89169 USA			of State	Filed On	0
		State Of		05/27/2011 Number of Page	es
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A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nv	vsos.gov		(This docur	nent was filed ele	stronically
					JE UBE ÚN
Return one file stamped copy. (If filing not accompanied by order instru RORTANT: Read instructions before completing and returning this form	uctions, tile sta	Imped copy will b	e sent to regi	stered agent.)	
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Make your check payable to the Secretary of State. <u>Ordering Copies:</u> If requested above, one file stamped copy will be returned at no addi	itional charge. To	o receive a cortifica	conv enclose	an additional \$30.00	ner certific
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	D.	DAVISON	
v			

•	Title	Date
_	AUTHORIZED SIGNATORY	5/27/2011 10:14:09 AM

X D. DAVISON Signature of Manager or Managing Member

Nevada Secretary of State Initial List ManorMem Revised: 8-5-09

EQUIALT, LLC					E0295032011-5
NAME OF LIMITED-LIABILITY CON	IPANY				
OR THE FILING PERIOD OF	MAY, 2017	TO	MAY, 2018		
USE BLACK INK ONLY - DO NOT	August and the second second	10			*100403*
"YOU MAY FILE THIS F			silverflume gov**		
				Filed in the Office of	Business Number
Return one file stampe file stamped copy will be	sent to registered agen	ccompanied t.)	by order instructions,	Barbara K. Cegarst	E0295032011-5 Filing Number
MPORTANT: Read instruction	s before completing an	d returning t	his form.	0	20170232589-89 Filed On
Print or type names and addresse members. A Manager, or if none BE RETURNED IF UNSIGNED.				Secretary of State State Of Nevada	05/30/2017 Number of Pages 1
 If there are additional managers of Beturn completed form with the la form by the deadline. An annual an amended list for the previous y 	e of \$150.00. A \$75.00 pe list received more than 90 r	enally must be	added for failure to file this		ument was filed electronically ACE IS FOR OFFICE USE ONLY
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 Form must be in the possession or received after due date will be reliance. 	of the Secretary of State on urned for additional fees ar	or before the nd penalties	last day of the month in which it is Failure to include annual list and bu	due. (Postmark date is not acc usiness i cense fees will result in	epted as receipt date.) Forms rejection of filing.
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

Title

CEO OF MANAGER

X BRIAN DAVISON

Signature of Manager, Managing Member or Other Authorized Signature

Nevada Secretary of State List ManorMem Revised: 7-1-15

5/30/2017 1:17:27 PM

Date

Business Account Application

Bank Name: WELLS FARGO BANK, N.A.		Store Name: WESTSHORE		
Banker Name: JEREMY KELLY		Officer/Portfolio Number: B8447	Date: 11/02/2016	
Banker Phone: 813/276-6035	Store Number: 11007	Banker AU:	Banker MAC: Z0322-010	

To help the government fight the funding of terrorism and money laundering activities, U.S. Federal law requires financial institutions to obtain, verify, and record information that identifies each person (individuals and businesses) who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

New Account Information

X New Deposit Account(s) Only	New Deposit Account(s) and Business Credit Card
Account 1 Product Name:	Purpose of Account 1:
Business Market Rate Savings	General Operating Account
COID: Product: Account Number:	Opening Deposit: Type of Funds:
287 DDA 2771	\$100.00 CACK
New Account Kit:	Checking/Savings Bonus Offer Available:
ba-008446789	NO
Related Customer Information	
Customer 1 Name: EQUIALT LLC	
Enterprise Customer Number (ECN):	Account Relationship:
314911970019416	Sole Owner
Customer 2 Name: BRIAN DAVISON	
Enterprise Customer Number (ECN):	Account Relationship:
194851992320364	Signer

Checking/Savings Statement Mailing Information

Name(s) and Information Listed on Statement: EQUIALT LLC	Statement Mailing Address: 10161 PARK RUN DR STE 150	
I	Address Line 2:	
	City:	State:
	LAS VEGAS ZIP/Postal Code:	NV Country:
	89145-8872	US





2W02-000801698381-01

Page 1 of 5 Wells Fargo Confidential

WELLS FARGC Case 8:20-cv-00325-MSS-AEP Document 7-1 Filed 02/11/20 Page 123 of 228 PageID 301 Business Account Application

Customer 1 Information

Customer Name:							
EQUIALT LLC							
Enterprise Customer Number (EC	N):			Street Addr	ress:		
314911970019416				10161	PARK RUN DR S	STE 150	
Account Relationship:				Address Lin	ne 2:		
Sole Owner							
Taxpayer Identification Number (TIN): TIN Type:			Address Line 3:			
9874	EIN						
Business Type:				City:			State:
Limited Liabilit	y Company			LAS VE	EGAS		NV
Business Sub-Type/Tax Classificat	ion:	Non-Pro	fit:	ZIP/Postal C	Code:		Country:
		No		89145-	-8872		US
	Current Ownership Since:		of Employees:	Business Ph		Fax:	
05/23/2011		1		702/30	01-6315		
Annual Gross Sales:	Year Sales Reported:	Fiscal Ye	ar End:	Cellular Pho	one:	Pager:	
\$1,900,000.00	12/31/2015			702/30	01-6315		
Primary Financial Institution:	Number of Locations:			e-Mail Add	ress:		
WLLSFRG	1						
Primary State 1:	Primary State 2:	Primary	State 3:	Website:			
Primary Country 1:	Primary Country 2:	Primary	Country 3:	Sales Marke	et:		
				LOCAL			
Industry:							
Real Estate, Ren	tal and Leasing	3					
Description of Business:	artu inucatmoni						
real estate prop	erty investmen	-5					
Major Suppliers/Customers:							
Bank Use Only							
Name/Entity Verification:	***************************************		Address Verifica	ation:	**********	******	
Articles of Orga	nization						
BACC Reference Number:							
NORECORD							
Document Filing Number/Descrip	ntion: Filina	Country:	Filing State:		Filing Date:	Expiration Date:	
L14000017825	US	,	FL		01/31/2014		
Country of Registration: Sta	te of Registration: Intern	ational Tra	insactions:		1	Check Reporting:	
US FI	-					NO RECORD	
Customer 1 Name:	i			Internet Gam	bling Business?:		
EQUIALT LLC				No	-		
				1			



BBG2307 (5-16 SVP)

2W02-000801698381-02

Owner/Key Individ	lual 1 Information				
Customer Name: BRIAN DAVISON			Residence Address: 128 BISCAYNE AVE		
Business Relationship: Owner with Cor	ntrol of the En	tity	Address Line 2:		
Position/Title:	Date of Birth 10/21/	Percent of Ownership: 1971 100.0	Address Line 3:		
Enterprise Customer Number (ECN): 194851992320364			City: TAMPA		State: FL
Taxpayer Identification Num – 1879	ber (TIN): TIN Type: SSN		ZIP/Postal Code: 33606-3662		Country:
Primary ID Type: DLIC	Primary ID Description: D125-064-71-38	31-0	Country of Citizenship: US	Permanently Resides in US:	
Primary ID St/Ctry/Prov: FL	Primary ID Issue Date: 03/21/2012	Primary ID Expiration Date:	Check Reporting: NO RECORD		
Secondary ID Type: OTHR DC	Secondary ID Description: WF DEBIT 4247				
Secondary ID State/Country:	Secondary ID Issue Date:	Secondary ID Expiration Date:]		



2W02-000801698381-03

Certificate of Authority

Each person who signs the "Certified/Agreed To" section of this Application certifies that:

- A. The Customer's use of any Wells Fargo Bank, N.A. ("Bank") deposit account, product or service will confirm the Customer's receipt of, and agreement to be bound by, the Bank's applicable fee and information schedule and account agreement that includes the Arbitration Agreement under which any dispute between the Customer and the Bank relating to the Customer's use of any Bank deposit account, product or service will be decided in an arbitration proceeding before a neutral arbitrator as described in the Arbitration Agreement and not by a jury or court trial.
- B. Each person who signs the "Certified/Agreed To" section of this Application or whose name, any applicable title and specimen signature appear in the "Authorized Signers Signature Capture" section of this Application is authorized on such terms as the Bank may require to:
 - (1) Enter into, modify, terminate and otherwise in any manner act with respect to accounts at the Bank and agreements with the Bank or its affiliates for accounts and/or services offered by the Bank or its affiliates (other than letters of credit or loan agreements);
 - (2) Authorize (by signing or otherwise) the payment of Items from the Customer's account(s) listed on this Business Account Application (including without limitation any Item payable to (a) the individual order of the person who authorized the Item or (b) the Bank or any other person for the benefit of the person who authorized the Item) and the endorsement of Deposited Items for deposit, cashing or collection (see the Bank's applicable account agreement for the definitions of "Item" and "Deposited Item");
 - (3) Give instructions to the Bank in writing (whether the instructions include the manual signature or a signature that purports to be the facsimile or other mechanical signature including a stamp of an Authorized Signer as the Customer's authorized signature without regard to when or by whom or by what means or in what ink color the signature may have been made or affixed), orally, by telephone or by any electronic means in regard to any Item and the transaction of any business relating to the Customer's account(s), agreements or services, and the Customer shall indemnify and hold the Bank harmless for acting in accordance with such instructions; and
 - (4) Delegate the person's authority to another person(s) or revoke such delegation, in a separate signed writing delivered to the Bank.
- C. If a code must be communicated to the Bank in order to authorize an Item, and the code is communicated, the Item will be binding on the Customer regardless of who communicated the code.
- D. Each transaction described in this Certificate of Authority conducted by or on behalf of the Customer prior to delivery of this Certificate is in all respects ratified.
- E. If the Customer is a tribal government or tribal government agency, the Customer waives sovereign immunity from suit with respect to the Customer's use of any Bank account, product or service referred to in this Certificate.
- F. The information provided in this Application is correct and complete, each person who signs the "Certified/Agreed To" section of this Application and each person whose name appears in the "Authorized Signers-Signature Capture" section of this Application holds any position indicated, and the signature appearing opposite the person's name is authentic.
- G. The Customer has approved this Certificate of Authority or granted each person who signs the "Certified/Agreed To" section of this Application the authority to do so on the Customer's behalf by:
 - (1) resolution, agreement or other legally sufficient action of the governing body of the Customer, if the Customer is not a trust or a sole proprietor;
 - (2) the signature of each of the Customer's trustee(s), if the Customer is a trust; or
 - (3) the signature of the Customer, if the Customer is a sole proprietor.

Certified/Agreed To

Owner/Key Individual 1 Name BRIAN DAVISON		Position/Title:
Owner/Key Individual 1 Signature	Submit manually Signature not required	Date : 11/02/2016



Request for Taxpayer Identification Number and Certification

 (Substitute Form W-9) Under penalties of perjury, I certify that: 1. The number shown on this form is my correct taxpayer identificat 2. UNLESS I HAVE CHECKED ONE OF THE BOXES BELOW, I am not sub subject to backup withholding as a result of a failure to report all 	ject to backup withholding either because I have not b	peen notified by the Internal Revenue Service (IRS) that I am
to real estate transactions, mortgage interest paid, the acquisition other than interest and dividends).	n or abandonment of secured property, contributions t I am subject to backup withholding	to an Individual Retirement Arrangement (IRA), and payment
4. The FATCA code(s) entered on this form (if any) indicating that I ar Note: The Internal Revenue Service does not require yo backup withholding.		
Tax Responsible Customer Name:		
EQUIALT LLC		
Taxpayer Identification Number (TIN):		
TIN Certification Signature:	Submit manually Signature not required	Date: 11/02/2016
Authorized Signers - Signature Capture		
Authorized Signer 1 Name BRIAN DAVISON		Position/Title:
Authorized Signer 1 Signature	Submit manually Signature not required	Date: 11/02/2016



2W02-000801698381-05

Bank of Merrill	America 🔍 Lynch		,	<u> </u>	Deposit Acco	ount Do	ocumentation Signature Card
I. ACCOUNT		<u></u>		t			
Select One:	Update (Add/Delete)	Signers	C Rep	lace Exist	ing Signature Card with t	nis card	New Account
Account #:			3190				
	Bank will complete)				······································		
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DBA Name (Must provide o	e: copy of fictitious filing)			<u> </u>			
Optional Desc	criptive Account Tille:						
Statement Add	Iress: 2112 W. Ke	nnedy Blvd.	, <u> </u>				
_{City:} Tampa		State: FL		Country:	USA	Postal	_{Code:} 33606-1535
II. BUSINES							
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Governmen	t Authority Agency 🛛 🞵 Oth	er 🔄			•		
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Add	BRIAN DAVISON	N	IEMBER		* Bunch	<u> </u>	r.
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Account # 898090093190 DEPOSIT ACCOUNT DOCUMENTATION-SIGNATURE CARD						
IV. CUSTOMER ACKNOWLEDGEME						
You begin or continue a deposit account relations part of your egreement with us regarding use of y inform you of changes that affect your rights and o atternative dispute resolution. By signing below, you certify that all information y complete and correct, and to the extent it is not, y By signing below, you authorize each person who or in the future. The authority to operate an accou record or other electronic form, to withdraw funds; business, including by electronic signature, elect signer's subority to check signing you must indi- signature card until we receive written notice rew signing below, this organization agrees to be bour For CA Public Funds only: Any person signin- resolution/contract for deposit of moneys or existi-	our account and tells you the current terms gove obligations. By signing below, you acknowledge r ou may have previously provided to us regarding ou are now providing us with updated information has signed in the Designeted Account Signer set in includes: authority to sign checks and other ite to endorse and deposit checks and other items p ronk record or other electronic form relating to cate that by checking the box to the right of the sking the authorization at the office where we me ind to the above Agreement and Authorization. g this Agreement for the Organization certifies	ming your accipt of the de the beneficial is as required by ration on page of the secount, in it name. We m initial the account i that they are	ount. We may change the deposit agreem sposit agreement. The deposit agreem ownership of your Organization is, to i y law. no, to operate any account opened un us other instructions, including by ele- ionging to you to the account; and to to cluding closing the account; if you w way rely on this authorization for any want, and we have a reasonable time to o duly authorized to do so as evided	sement at any time and will ent includes a provision for the best of your knowledge, der this signature, electronic sinsact other administrative ish to restrict a designated account opened under this to act upon such notice. By		
V. Consent to Electronic Delivery of		idy on the war	49. 			
By signing below, you consent to have documen portal. Information delivered electronically may in information that could facilitate unauthorized trans by each of your designated account signers, but or you would like physical copies of documentation,	clude sensitive information about your accounts actions against your accounts. As such, you mus tly by those individuals. Additionally, you should n	and services, d I ensure that (A	lisclosures and terms governing your a to e-mail address that you choose being	accounts and services, and wis secure and accessible		
BRIAN DAVISON	MEMBER		x Budlin	- u)zo/18		
Printed Name	TILLO (Centring individual struct be authorized on Be Resolution 7(to MUST instal)		Signature	Date		
E-mail Address for electronic delivery (Required for new account opening): michelle@equialt.com						
VI. SUBSTITUTE FORM W9 / CERTIF	ICATION (If foreign entity, W-8 re	quired. Se	ction VI leave blank.)			
1. Name (as shown on your income tax return) do not leave this line blank. EQUIALT FUND LLC						
2. Business name/disregarded entity na	me, if different from above					
3. Employer Identification Number	·	99	14			
Social Security Number						
Individual leale proprietorable or	only ONE of the following seven bo	Partne	rship ("Trust/estate	Exemptions (Codes apply only to certain entities, not individuals) Exempt payee code		
🔀 Limited liability company. Enter the tax cl	assilleation (C=corporation, S=S corporat	lon, P-partne	arship)	(if any)		
Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is another LLC that is not disregarded from the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner is about check the appropriate box for the tax classification of its owner.						
Under penalties of perjury, I certify that: 1) the account holder is waiting for a number to be i backup withholding, or (b) the account holder to report all interest or dividends, or (c) the IRS Status person (defined below"); and 4) The FA' Certification instructions: Cross out itam 2 abor report all interest and dividends on your tax re	esued); and 2) the account holder is not subj has not been notified by the internal Revenue i has notified the account holder that it is no is i CA code(s) entered on this form (if any) indi rve if you have been notified by the IRS that y	ect to backup Service (IRS) Inger subject ating that the	withholding because; (a) the accou that it is subject to backup withhol to backup withholding; and 3) the a organization is exempt from FATC.	holder is correct (or the int holder is exempt from ding as a result of failure account holder is a United A reporting is correct.		
 If the organization listed above is a foreign entity a citizen or resident of the United States; a partne organized in the United States or under the laws or Destination of the United States or under the laws or 	rship created or organized in the United States of the United States; or of any state or any estate	or under the la or trust other ti	ws of the United States or of any Stat nam a foreign estate or foreign trust.			
By signing below, the account holder agree The internal Revenue Service does not require				backup withholding.		
BRIAN DAVISON	MEMBER		* Bundan	11/26/14		
Plinted Name	Title		Signature	Date of P		

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Bank of America	B			NR THE REAL POINT	ACC	DUNT	ACCOUNT SIGNER INFORMATION FORM	ORMATIO	N FORM	
Merrill Lynch										Case
For each authorized a	ccount signe	⁻ or each authorized account signers, the information indicated		below must be provided.		i				8:2
Client Name: EQUIALT	EQUIALT FUND LLC			Client Taxpayer ID	iyer ID :	9914				<u>20-0</u>
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For each authorized a the table below.	ccount sign	For each authorized account signers on the listed account(s), the table below.		/ide his/her name	and at leas	t one ac	Please provide his/her name and at least one additional field of information as indicated in	formation as i	ndicated in	<u>P</u> D
			Physical Address	ddress			Government-Issued Identification Document	t-Issued Identif Document	ication	ocur
Eult I and Name	Date of Birth						Note: US citizens must provide Social Security Number	provide Social Se-	curity Number	nen
	(mm/dd/yyyy)	Street	City	State / Province	Zip/Postal Code	Country	Type (Examples: driver's license. passport, Taxpayer/Social Security ID)	Place of Issuance (State/Province & Country)	Document/ID Number	<u>t 7-1 F</u>
BRIAN DAVISON	/1971					***			· · · · · · · · · · · · · · · · · · ·	iled
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Page 1 of 1 Bank of America – Confidential

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Note: Pleas	e enable Macros		
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Please sel	ect one of the following options:		· · · · · · · · · · · · · · · · · · ·
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	ede Resolution/Incumbency (Repl	aces any and all prior banking resolutions)	
ORGANIZAT	ION LEGAL NAME (Must match lega	I name indicated in company formation documents)	
EQUALT FU			<u> </u>
		of incumbency will apply to all accounts the C	
		inking Resolution and Certificate of Incumber	ncy (with specimen signatures)*
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	dual (each an "Authorized Signer") with MEER	Tany of the following Titles	
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2) the person Deposit Accc who are suth each such as Funds Transi 3) the person deposit accound 4) the forego Commission, effect and ha its managem incumbency Add/Delete Add Select One Select One Acc * If you choose This Banki Corporatio Any Partin Include cap Limited Liu • Meminany • Manie	whose signature, name, and title apprivat Documentation Signature Card ("Sorized, including by electronic signatur account and to execute contracts and a far Agreements) with the Bank and that is who signed in the Designated Account documentation unless otherwise noing is a complete, true and correct cop Council or Governing Board as applicative not been amended or revoked and ant or Governing Board, Commission or Certificate: Name EFLAN DAVISON Id Row Id Row In the general part accretery of arship type: One of the general part acity of signer. ability Company: ber Managed LLC: One of the membre of the member or manager end includager Managed LLC: The manager or series of the member or manager or series of the member or manager or series of the member or manager end include ager Managed LLC: The manager or series of the member or manager or series of the member or manager or series of the member or manager end include ager Managed LLC: The manager or series of the member or manager or series of the member or manager end include ager Managed LLC: The manager or series of the member or manager end include ager Managed LLC: The manager or series of the member or manager end include ager Managed LLC: The manager or series	aar In the "AGREEMENT, TAX INFORMATION CERTI Signature Card") and those persons listed below on the e, electronic record or other electronic form, to establing greements (including treasury management service ag the signatures of such Authorized Signers are genuine ount Signers section of the Signature Card are authorized on the Signature Card, and that the signatures of a big of the banking resolutions edopted by the Board of able, of the Organization, government entity or authorized to not exceed the objects or powers of the Organization r Council.	a Incumbency Certificate, are Authorized Signers sh accounts and to designate persons to operate greements, including but not limited to Electronic a. orized to operate any accounts opened with the such Designated Account Signers are genuine. Directors, the Members or the General Partners, y and that the resolutions are still in full force and on, government entity, authority or the powers of Signature X Authority or the powers of signature and the second to the signature card.
2) the person Deposit Accc who are suth each such as Funds Transi 3) the person deposit accound 4) the forego Commission, effect and ha its managem incumbency Add/Delete Add Select One Select One Add Select One Acc * If you choose This Banki Corporatio Any Partn Include cap Limited Liu • Mem name • Mania	whose signature, name, and title apprivat Documentation Signature Card ("Sorized, including by electronic signatur account and to execute contracts and a far Agreements) with the Bank and that is who signed in the Designated Account documentation unless otherwise no ing is a complete, true and correct cop Council or Governing Board as applicative not been amended or revoked and ant or Governing Board, Commission or Certificate: Name EFLAN DAVISON Id Row Id Row In the general part acceptory of assistant secretary of arship type: One of the general part acity of signer. ubility Company: ber Managed LLC: One of the member or manager and includager Managed LLC: The manager on inzation, show the name of the member or manager and includation.	aar In the "AGREEMENT, TAX INFORMATION CERTI Signature Card") and those persons listed below on the e, electronic record or other electronic form, to establing greements (including treasury management service ag the signatures of such Authorized Signers are genuine ount Signers section of the Signature Card are authorized on the Signature Card, and that the signatures of a bit of the banking resolutions edopted by the Board of able, of the Organization, government entity or authorized do not exceed the objects or powers of the Organization r Council.	a Incumbency Certificate, are Authorized Signers sh accounts and to designate persons to operate greements, including but not limited to Electronic a. prized to operate any accounts opened with the such Designated Account Signers are genuine. Directors, the Members or the General Partners y and that the resolutions are still in full force and on, government entity, authority or the powers or Signature X Authority or the powers or b), it must be attached to the signature card. tion, show the name of the general partner and tember or manager is an organization, show the by must sign. If the member or manager is an
2) the person Deposit Accc who are suth each such as Funds Transi 3) the person deposit accound 4) the forego Commission, effect and ha its managem incumbency Add/Delete Add Select One Select One Add Select One Acc * If you choose This Banki Corporatio Any Partin Include cap Limited Liu • Mem name • Mani organ	whose signature, name, and title apprivat Documentation Signature Card ("Sorized, including by electronic signatur account and to execute contracts and as far Agreements) with the Bank and that is who signed in the Designated Account documentation unless otherwise no ing is a complete, true and correct cop Council or Governing Board as applicative not been amended or revoked and ant or Governing Board, Commission or Certificate: Name EFLAN DAVISON Id Row Id Row In the general part account or governing Board, Commission or Certificate: Name EFLAN DAVISON Id Row	ear In the "AGREEMENT, TAX INFORMATION CERTI Signature Card") and those persons listed below on the se, electronic record or other electronic form, to establing greements (including treasury management service ag the signatures of such Authorized Signers are genuine ount Signers section of the Signature Card are authorized ted on the Signature Card, and that the signatures of a by of the banking resolutions edopted by the Board of able, of the Organization, government entity or authorized to not exceed the objects or powers of the Organization r Council. Title MEMBER incumbency must be signed as follows: the company must sign. mens must sign. If the general partner is an organization ter capacity of signer. r managers or an officer authorized of the company r managers or an officer suthorized such r managersuthorized suc	a Incumbency Certificate, are Authorized Signers sh accounts and to designate persons to operate greements, including but not limited to Electronic a. orized to operate any accounts opened with the such Designated Account Signers are genuine. Directors, the Members or the General Partners y and that the resolutions are still in full force and on, government entity, authority or the powers or Signature X Authority or the powers or on, show the name of the general partner and tember or manager is an organization, show the ay must sign. If the member or manager is an organizing agreement of the company must sign.

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In Witness Whereof, I have hereunto set my hand as (title) of the Organizatio Title: MEMBERACTING AS SECRETARY	n listed above	
Type or Print Name of Certifying Individual		
Name of Company who is General Partner or Member, leave blank if not app name of any member, menaging member, manager, or general partner who is signing and w		mpany including the legal
Signature: X Enden	Date:	11/26/18

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EXHIBIT

ageID 310

Page 1 UNITED STATES SECURITIES AND EXCHANGE COMMISSION In the Matter of:)) File No. FL-04167-A CERTAIN UNREGISTERED) SECURITIES TRANSACTIONS) WITNESS: Brian Davison PAGES: 1 through 216 Securities and Exchange Commission PLACE: 801 Brickell Avenue Suite 1800 Miami, FL 33141 Friday, December 6th, 2019 DATE: The above-entitled matter on for hearing, pursuant to the notice at 10:00 a.m. Diversified Reporting Services, Inc. (202) 467-9200

		1
	Page 2	Page 4
1	APPEARANCES:	1 CONTENTS (CONT.)
2		2
3	On Behalf of the Securities and Exchange Commission:	3 EXHIBITS: DESCRIPTION IDENTIFIED
4	ANDRE ZAMORANO	4 43 Operating agreement for
5	MARK DEE	5 Equialt Fund, LLC 135
6	CHANEL ROWE	6 45 (No description given.) 140
7	ALISE JOHNSON	7 46 Subscription agreement for
8	Securities and Exchange Commission	8 Equialt Fund III, LLC 144
9 10	801 Brickell Avenue Suite 1800	9 47 (No description given.) 147
10		10 48 Monthly Income Fund 146
12	Miami, FL 33141	11 50 Not identified 148
13	On behalf of the Witness:	12 51 Copy deed 185
14	JONATHAN HARAY	13 52 Advisor information 211
15	DLA Piper	
16	500 8th Street Northwest	15
17	Washington, DC 2004	
18	6,	
19	JESSICA MASELLA	
20	RACHAEL KESSLER	19 20
21	DLA Piper	20 21
22	1251 Avenue of the Americas	21 22
23	New York, New York	22 23
24	Appearing for the witness.	23
25		25
		25
	Page 3	Page 5
-		
1 2	CONTENTS	1 P R O C E E D I N G S 2 MR. ZAMORANO: We're on the record at 10:00
3	WITNESS: EXAMINATION	3 on December 6th, 2019.
4	Brian Davison 5	4 Whereupon,
5		5 BRIAN DAVISON
6	EXHIBITS: DESCRIPTION IDENTIFIED	6 was called as a witness and, having been first duly
7	24 Subpoena 49	 sworn, was examined and testified as follows:
8	25 Subpoena 49	8 EXAMINATION
9	26 Subpoena 49	9 BY MR. ZAMORANO:
10	27 Subpoena 49	10 Q Please state your full name and spell your
11	28 Subpoena 49	11 name for the record.
12	29 Subpoena 49	12 A My name is Brian David Davison. B-R-I-A-N,
13	30Excel spreadsheet60	13 D-A-V-I-D, D-A-V-I-S-O-N.
14	31 Letter dated 3/22/19 80	14 Q Just by way of introduction. My name is
15	32 PPM for Equialt Fund, LLC 88	15 Andre Zamorano and present here today with me is Mark
16	33PPM for Equialt Fund, LLC88	16 Dee, Chanel Rowe, and Elise Johnson. We are all
17	34 PPM for Equialt Fund, LLC 88	17 officers of the Commission for the purposes of this
18	35 PPM 132	18 proceeding. This is an investigation by the United
19	36 PPM 132	19 States Securities and Exchange Commission in the
20	37 PPM 132	20 matter of Certain Unregistered Securities Transactions
21	38 PPM 132	21 for the case number 4167 to determine whether there
22	39 Portions of Equialt,LLC website 113 40 Portions of Equialt LLC website 113	22 have been violations of certain provisions of the 23 federal securities low. However, the facts developed
23 24	 40 Portions of Equialt,LLC website 113 41 Printout of Equialt's 	 federal securities laws. However, the facts developed in this investigation might constitute violations of
24 25	41 Printout of Equialt's LinkedIn page 117	 in this investigation might constitute violations of other federal or state, civil, or criminal laws.
20	Linkenii page 117	

2 (Pages 2 to 5)

	Page 6		Page 8
1	Prior to the opening of the record you were	1	A I believe so.
2	provided with a copy of the formal order of	2	Q Okay. Just a couple of minor points before
3	investigation in this matter which has been	3	we start so that the record is clear.
4	supplemented; it will be available during the entire	4	If you wouldn't mind letting me answer my
5	course of this proceeding.	5	question completely before you respond to it so that
6	Mr. Davidson, have you had a chance to	6	she's not taking down two people's testimony at the
7	review the formal order?	7	same time, okay?
8	MR. HARAY: That's this.	8	A Okay.
9	A Yes.	9	Q And if you want to take a break, just let me
10	BY MR. ZAMORANO:	10	know and we'll be glad to accommodate you.
11	Q Prior to the opening of the record you were	11	A Okay.
12	provided with a copy of the Commission's supplemental	12	Q Okay. Thanks. Mr. Davison, have you been
13	information form, a copy of that notice has been	13	known by any other name other than the name that you
14	marked as Exhibit No. 1.	14	announced on the record earlier?
15	Have you had an opportunity to review	15	A No.
16	Exhibit No. 1?	16	Q What is your date and place of birth?
17	A Yes.	17	A The date is Place is Place is
18	Q Do you have any questions concerning the	18	
19	notice?	19	Q And your country of citizenship?
20	A No, sir.	20	A United States.
21	Q Mr. Davidson, are you represented by	21	Q And your marital status?
22	counsel?	22	A Married.
23	A I am.	23	Q Whats your wife's name?
24	MR. ZAMORANO: Counsel, can you identify	24	A Nicole Marie Davison.
25	yourselves for the record, please?	25	Q And can you identify for us what your
1 2	MR. HARAY: Sure. I'm Jonathan Haray. I'm a partner at the law firm of DLA Piper. My office	1 2	primary residence address is?
3	address is 500 8th Street Northwest, Washington, DC	3	Q And how long have you resided there?
4	2004.	4	A Since November or December 2014.
5	MS. MESALLA: Jessica Masella, also a	5	Q Is there a telephone number associated with
6	partner of DLA Piper in New York at 1251 Avenue of the	6	that residence?
7	Americas, New York, New York.	7	A I believe there is, I don't know it though.
8	MS. KESSLER: Rachael Kessler also with DLA	8	Q Okay. Do you have a cell phone number?
9	Piper, also in the New York office, 1251 Avenue of the	9	A Yes, sir.
10	Americas New York, New York.	10	Q What is that number?
11	MR. ZAMORANO: Counsel, do you represent	11	A Area code
12	other parties in this investigation?	12	Q Is that a personal cell phone or a business
13	MR. HARAY: Yes.	13	cell phone?
14	BY MR. ZAMORANO:	14	A It's a personal cell phone.
15	Q Mr. Davison, do you understand that multiple	15	Q Do you have a business cell phone
16 17	representations by counsel could create a potential conflict of interest?	16 17	separately? A No.
18	A I do, yeah.	18	A No.Q Do you use your personal cell phone for
19	Q Okay. Do you agree to having counsel	19	business purposes?
20	represent you in connection with this matter?	20	A I do.
21	A Yes.	21	Q Okay. Do you have any websites personally?
22	Q Okay. The next document is a subpoena that	22	A Personally, no.
23	was provided to your counsel which compels you to	23	Q Corporate business?
24	appear for testimony today. Is that the subpoena with	24	A Yes.
25	which pursuant to which you're appearing today?	25	Q Which ones?
23 24	was provided to your counsel which compels you to appear for testimony today. Is that the subpoena with	23 24	Q Corporate business?A Yes.

	Page 10		Page 12
1	A Equialt, E-Q-U-I-A-L-T.com.	1	Q And do you have a business e-mail address?
2	Q Any others?	2	A I do.
3	A Yes, sir. Yeah. I'm trying to think.	3	Q What's that?
4	Equialtproperties.com, Bluewaters.com, Bungalows.com,	4	A Just my first name, Brian, B-R-I-A-N
5	Silversands.com.	5	E-Q-U-I-A-L-T.com.
6	Q You said Bluewater.com?	6	Q Any other e-mail addresses that you use on a
7	A Bluewaters.com.	7	routine basis?
8	Q Bluewaters.com?	8	A Yes. B-R-I-A-N commercebrewing.com.
9	A Yes, sir. I believe those are the only ones	9	Q B-R-I-A-N brewing?
10	in use. I own a lot of domains, but I believe those	10	A Brian. B-R-I-A-N commerce, C-O-M-M-E-R-C-E
11	are the only ones in use.	11	Brewing, B-R-E-W-I-N-G.com.
12	Q Okay. You mentioned	12	Q Is there a business associated with that?
13	Bluewatersbungalows.com?	13	A There is.
14	A Yes, sir, and Silver Sands.	14	Q What is that business?
15	Q Silver Sands.	15	A It's a brewery development company.
16	A Yeah. And I believe they're dot coms as	16	Q And who is the owner of that entity?
17	well.	17	A So I am a partial owner of that entity.
18	Q Okay.	18	Other owners would be a gentleman name Randy Kemka,
19	A They might be dot US, but, yeah.	19	Kent Colberg and Joey Redner. Joey Redner may or may
20	Q What is the business of Equialt Properties?	20	not be official yet, but he is going to be or he will
21	A Equialt Properties is simply a domain we use	21	be.
22	to take before and after pictures for a period of time	22	Q Are any of the funds which were sponsored by
23	and we've updated it periodically over the years.	23	Equialt, LLC owners or have they participated in
24	It's password protected I believe still. I haven't	24	anyway with respect to that business?
25	been on it in probably over a years, but I know it	25	A They're not owners. They participate
	Page 11		Page 13
1	exist, and I know we used it, and I know I believe	1	insofar as Equialt REIT purchased a building this last
2	it's active.	2	year.
3	Q Okay.	3	Q Okay.
4	A Yeah.	4	A A foreclosed brewery facility and Commerce
5	Q Is there a business associated with	5	Brewing is the tenant of that building.
6	Bluewaters.com?	6	Q Okay. So Commerce Brewing pays rent to the
7	A So, yes. Blue Waters, Silver Sands and	7	REIT?
8	Bungalows are three independent operating entities.	8	A Correct.
9	And so the website does many things. It does it	9	Q And what is the monthly rent?
10	links with, like, Booking.com and Expedia, Travelocity	10	A I don't remember off the top of my head
11	I believe and one other one I don't think I can	11	because we're it's going to be a bulk amount based
12	pronounce very well. But those are operating entities. They are small resorts on Treasure Island,	12 13	on sales of chattel that came with the building that
13 14	Tampa, Florida area.	14	the company bought. O Explain to me that a little bit more.
14	Q Okay. So those three operating entities are	15	A Yeah. So it was a foreclosure, the
16	hotel resorts?	16	building; so it was a failed brewery. I believe the
17	A Correct, yes.	17	company is called C-Dog. We got it from a local
18	Q And who is the owner of those resorts?	18	credit union. So the REIT bought it, it's an
	A Equialt Fund, LLC.	19	investment wholly for the REIT. Yeah, the REIT. So
19		1	Commerce is the tenant of that building. So the
	Q Equialt Fund, LLC?	20	Commerce is the tenant of that building. So the
19	-	20 21	Commerce Brewing is paying for the build-out and it's
19 20	Q Equialt Fund, LLC?		5
19 20 21	 Q Equialt Fund, LLC? A Correct, yes. Q Okay. Do you have an e-mail address, personal one? 	21 22 23	Commerce Brewing is paying for the build-out and it's going to be stabilizing the building and running a business out of there.
19 20 21 22 23 24	 Q Equialt Fund, LLC? A Correct, yes. Q Okay. Do you have an e-mail address, personal one? A My personal e-mail address is my name, 	21 22 23 24	Commerce Brewing is paying for the build-out and it's going to be stabilizing the building and running a business out of there. Q And what is the rent that's being paid?
19 20 21 22 23	 Q Equialt Fund, LLC? A Correct, yes. Q Okay. Do you have an e-mail address, personal one? 	21 22 23	Commerce Brewing is paying for the build-out and it's going to be stabilizing the building and running a business out of there.

	Page 14		Page 16
1	there is a rent schedule, there is a lease, there is	1	Q So what is the calculation again? The value
2	documentation I'm aware of. I want to say like 10,000	2	is anything over the amount of the debentures owed to
3	a month or so or 5,000. It's	3	the debentures holders
4	Q Is the rent being paid? I'm sorry.	4	A Correct.
5	A Yeah.	5	Q is owned by Equialt, LLC; is that
6	MR. HARAY: You shouldn't guess.	6	correct? Is that what you said?
7	A Yeah. I'm sorry. So, yes. All the	7	A Yes, I believe so.
8	contracts are being honored, yes.	8	Q Okay. Is that true for Equialt Fund II,
9	BY MR. ZAMORANO:	9	LLC?
10	Q Okay. Are you now I'm just going to ask	10	A Yes, sir.
11	you some additional background questions.	11	Q And EA SIP, LLC?
12	Are you now or have you ever been an officer	12	A Yes.
13	or director of any publically held company?	13	Q What about Qualified Opportunity Fund, LP?
14	A No.	14	A So, no. The Qualified Opportunity Zone Fund
15	Q Are you now or have you ever been a	15	is structured differently. It's an equity offering,
16	beneficial owner directly or indirectly of 5 percent	16	so I have an ownership interest in that, but it is not
17	or more of any class of equity, securities of any	17	similar to the first three. So my I believe my
18	publically held company?	18	ownership interest is limited to my initial deposit
19	A Can you repeat the question?	19	which I believe was \$250,000 initially to start the
20	Q Sure. Are you now or have you ever been a	20	fund.
21	beneficial owner directly or indirectly of 5 percent	21	Q That was your initial capital contribution
22	or more of any class of equity, securities of any	22	to the fund?
23	publically held company?	23	A Correct. Cash contribution, yes.
24	A No. I don't think so. I have securities,	24	Q And was that an equity contribution or a
25	but I'm not 5 percent owner of any of those.	25	loan?
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	 A Just Merrill Lynch. Q Are you now or have you ever been a beneficial owner directly or indirectly of any privately held companies? A Yes. Q What companies? A So I believe I have a 5 percent ownership of a company called Boloro Snort. (Court reporter clarification.) Boloro, B-O-L-O-R-O, Snort, S-N-O-R-T Brewing. I have an ownership interest in a companied called Rock Brothers and I don't recall what my percentage is. I believe it's like 6 percent. I believe that's it right now. We've got things working, but I think that's all we've closed on. Q And how about Equialt Fund, LLC? Are you a member or an owner, or have any ownership interest in 	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	 Q Okay. A I believe, yeah. That entity has no loans. Q Okay. And how about Qualified Secured Income Portfolio REIT? What is your ownership, if any, in that entity? A I believe the number right now is \$500,000 worth of shares. Q And again, was that your initial capital contribution to the fund? A Yes. There are two separate contributions made. One of them was a capital contribution, as I recall, for shares like a normal investor to walk into the fund like every any other investor. The other piece of it is, I paid for all the start-up cost up front and I'm allowed to be reimbursed those cost, and so we've taken back some of those reimbursement cost. But I'm not I can't remember how for we are into
	-		
			•
	-		-
25	Equiait, LLC, which I am the sole owner in control.	45	was that
19 20 21 22 23 24 25	 that entity? A Oh, yes. Q Okay. What is that ownership interest? A So by nature of the structure of the entity, any amount of equity or value of the assets greater than the debentures to the investors is owned by Equialt, LLC, which I am the sole owner in control. 	19 20 21 22 23 24 25	those, so Q Okay. So A That's all I can be clear about right now. Q So \$500,000 you believe was your initial contribution, part of it was shares and part of it was start-up cost associated with the investment fund? was that

	Page 18		Page 20
1	A So my total out of pocket cost was closer to	1	Qualified Opportunity Zone Fund and the REIT. So it's
2	a million dollars.	2	a total of five entities that exist right now.
3	Q Oh, okay.	3	Q Okay. And as a manager of the REIT and the
4	A Right. And so but I believe the number	4	Qualified Opportunity Zone Fund, LP, is that through
5	was half a million and that was my share contribution.	5	an entity? Are you a manager through an entity or
6	And it was done in two chunks. And there was you	6	individually?
7	know, everything else I paid in was literally the	7	A I believe the answer is entities. They've
8	legal start-up cost. And I want to say yeah. It	8	got they're structured yeah. There's management
9	call come to a million bucks, yeah.	9	LLCs for the REIT.
10	Q Okay.	10	Q Okay.
11	BY MR. HARAY:	11	A And I'm on those.
12	Q You're hesitating a little bit and I know	12	Q Okay. Which are those entities, if you
13	that he's asking you, obviously, about numbers and	13	recall?
14	dates, and percentage. Are these estimates based on	14	A There's a handful of them.
15	your best recollection?	15	Q To the best of your recollection.
16	A My best recollection, absolutely. I want to	16	A I believe we called it something like
17	share with you the mechanisms that are going on, but I	17	Equialt REIT Manager, LLC. Yeah. I'm challenged
18	would have to be updated about the precise numbers.	18	right now to recall all of them, but around the REIT
19	Q What do you mean by the mechanism that are	19	there's, like, a structure of several LLCs that
20	going on? What do you mean by that?	20	perform different functions, like, as a manager or
21	A Well, just simply that I paid up front to	21	I forget how to explain it. There's like a whole tree
22	start all the legal cost up front to form the REIT	22	around it
23	and all of its LLCs, and all of its pieces, and then I	23	Q Okay.
24	also came in as an investor to the fund with the other	24	A of LLCs.
25	investors.	25	Q And what do those LLCs do for the fund?
	Page 19		Page 21
1	Q Okay.	1	A They're the ancillary pieces that all make
2	A And I'm still investor in both of those	2	that like the REIT work.
3	entities as a cash investor to those funds.	3	Q Okay.
4	Q And as a cash investor, how much did you	4	A I'm speaking now about the REIT, not the
5	contribute, if you recall?	5	funds.
6	A I believe that number was 500,000 on the	6	Q Okay. About the REIT. I'm sorry.
7	REIT I think. And as I recall, it yeah. Just	7	A That's okay. In my mind they're
8	leave it at that.	8	Q Distinct?
9	Q Okay. Are you now or have you ever been a	9	A Right. So yeah. There's the asset
10	manager or member of any privately held company,	10	manager there's one called an asset manager.
11 12	corporation, partnership, limited liability company or other corporate form?	11 12	Q Excuse me, counsel. Let him finish the
13	A That's what these are, right? Could you	13	answer. MR. HARAY: I don't know what the question
14	repeat back the question?	14	is anymore because there's a back-and-forth going on.
15	Q Sure. Let me rephrase it.	15	Do you understand what the question that's pending?
16	Are you now or have you ever been a manager	16	MR. ZAMORANO: Counsel, my concern is that
17	or member of any privately held company? You have	17	you're interrupting him during the course of his
18	already mentioned that you are a member of the three	18	response.
19	funds that I mentioned, Equialt Fund, LLC, Equialt	19	MR. HARAY: I just want there to be a record
20	Fund II, LLC, and EA SIP, LLC, correct?	20	of what the question is that he's answering. I'm not
21	A Yes, sir.	21	trying I'm not interfering with it.
22	Q You are a member of those three entities?	22	MR. ZAMORANO: Let's ask. Can you repeat
23	A Yes, sir. And I also believe I'm a manager	23	the question. I'm not trying to be difficult, but I
24	or member I'm confused by the legal terminology	24	do want to make it very clear that I don't appreciate
25	exactly, but I believe I'm the manager of the	25	you interjecting when he's responding. If you want to

	Page 22		Page 24
1	consult with counsel, that's I mean with your	1	A I can't recall what the legal I can't
2	client, that's fine, but not during a response. Can	2	I apologize. I can't recall to answer that question.
3	we agree on that?	3	Q Okay.
4	MR. HARAY: Yeah. I was only trying to	4	A I do know that there's very clear underlying
5	clarify that I don't think the question was clear at	5	documents we follow for their interactions and I
6	any point because you had a back-and-forth with him.	6	believe we followed all those to the letter.
7	MR. ZAMORANO: Okay.	7	Q Okay.
8	(The last question was read back by the	8	A It's a relatively new entity forming, yeah.
9	court reporter.)	9	BY MR. ZAMORANO:
10	BY MR. ZAMORANO:	10	Q Is Mr. Rybicki associated with any of those
11	Q We were talking about the limited liability	11	entities that are affiliated with the REITs the
12	companies that are associated with the REIT and the	12	REIT and the Qualified Opportunity Zone Fund?
13	Qualified Opportunity Zone Fund.	13	A I would have to check the paperwork. I
14	A Right.	14	can't recall off the top of my head right now.
15	Q And the first question I have is, are you a	15	Q Okay.
16	member or an owner, or anyway affiliated with those	16	A I'm not sure if we actually put his name on
17	entities?	17	there or not right now, yeah.
18	A Yes, I believe so.	18	Q You're not sure at the present time?
19	Q Okay. What is your affiliation?	19	A I can't recall that exactly right now.
20	A I believe I'm the manager of all of them.	20	Q Okay. Any other entities that you've been a
21	Q Okay. Are you an owner?	21	manager or member of that we haven't already covered?
22	A I'm not really clear on the distinction	22	A Well, I'm I have had lots of entities in
23 24	right now. So yeah.	23	my life, in my I think you asked
24	Q Who owns those let me ask those question. Who owns those entities?	24	Q Limited or associated with the five
20	who owns mose enuties?	25	investment funds that we've been discussing, which
1 2 3 4	 A Well, I'm unclear if legally the REIT doesn't own those entities and I manage them for REIT. Q Okay. A Or if I own them. I just don't want to 	1 2 3 4	I'll just for the record, I'll repeat them. A Yeah. Q Equialt Fund, LLC, Equialt Fund II, LLC, EA
4 5	speak incorrectly.	5	SIP, LLC, Qualified Opportunity Fund, LP, and Qualified Secured Income Portfolio REIT.
6	O No, I understand.	6	A Okay.
7	A Does that make sense?	7	Q Are there any other entities affiliated with
8	Q That's fine.	8	those investment funds that you're a member or an
9	A But they're all associated with each other	9	owner of?
10	completely separately, they have their own little tree	10	A So, yes, because the Blue Waters, Bungalows
11	or wheel of operations, or how they interact with each	11	and Silver Sands are separate LLCs.
12	other based on the operating agreements and the	12	Q Okay.
13	underlying documents of the entity of the REIT, and	13	A And they feed direct they're actually
14	I am I'm the responsible individual for that.	14	owned by the funds. Like Equialt funds owns those
15	Q Okay. And that's true with respect to the	15	individual LLCs, and so I'm associated with them.
16	Qualified Opportunity Zone Fund?	16	Q Do you have any ownership interest in those
17	A Broadly, yes.	17	LLCs personally?
18	Q Okay.	18	A I don't believe so, no. No. Not
19	MS. ROWE: May I ask?	19	personally, no.
20	MR. ZAMORANO: Sure.	20	Q You mentioned earlier that you have
	BY MS. ROWE:	21	securities accounts at Merrill Lynch; is that correct?
21	Q Is it your understanding that the sponsor	22	A Correct, yes.
21 22	· · ·	1	
22 23	owns the REIT? There's a sponsor, there's an advisor,	23	Q Where else do you have securities accounts?
22 23 24	owns the REIT? There's a sponsor, there's an advisor, there's a property manager. Is it your understanding	24	A That's the only place I have securities
22 23	owns the REIT? There's a sponsor, there's an advisor,		

	Page 26		Page 28
1	Q How about bank accounts? Where do you do	1	Q And what was the contract that was allegedly
2	your banking?	2	breached?
3	A So business banking is transacted at Bank of	3	A It was a construction contract.
4	America and my personal banking is done through Chase.	4	Q And was that a construction contract to do
5	Q And when you refer to the business banking,	5	renovations or repairs, or construction with respect
6	what are you referring to in particular?	6	to any of the real property that's owned by the
7	A The five entities named.	7	investment funds?
8	Q The five investment funds that we discussed?	8	A Yes.
9	A Yes, sir. Fund, fund II, EA SIP, Qualified	9	Q Was that matter resolved?
10	Opportunity Zone and the Equialt REIT.	10	A It was.
11	Q Okay.	11	Q How was it resolved?
12	A And all of their ancillary LLCs that require	12	A 100 percent in Equialt Funds favor.
13	checking accounts.	13	Q Did it go to trial?
14	Q Also are maintained at Bank of America?	14	A We did. I believe it was arbitration with a
15	A Yes, sir.	15	judge, but it took a week and so it yeah. I
16	Q Okay. I'm going to ask you some questions	16	believe that it was considered arbitration in legal
17	about any prior legal proceedings that you may have	17	speak.
18	been involved in.	18	Q Okay.
19	A Okay.	19	A But we won everything, even including legal
20	Q Have you ever testified any proceeding	20	fees.
21	conducted by the staff of the Securities and Exchange	21	Q Okay. Have you ever been named as a
22	Commission?	22	defendant or respondent in any action or proceeding
23	A No.	23	brought by the SEC?
24	Q A US or foreign, federal or state agency?	24	A I believe I've been named as a respondent
25	A No.	25	'cause I'm sitting here. Is that
	Page 27		Page 29
1	Q A US or foreign, federal or state Court?		MR. HARAY: No.
2	A No.	2	A No. Okay. No. No. This is the only matter, nothing else.
3 4	Q A stock exchange? A No.	4	BY MR. ZAMORANO:
5	Q The Financial Industry Regulatory Authority?	5	Q Any other US or foreign federal agency?
6	A No.	6	A No.
7	Q Or any other self-regulatory organization?	7	Q A state securities agency?
8	A No.	8	A No.
9	Q Have you ever testified in any arbitration	9	Q FINRA?
10	proceeding related to securities transactions?	10	A No.
11	A No.	11	Q An SRO, self-regulatory organization?
12	Q Are have you ever been deposed in connection	12	A No.
13	with any court proceeding?	13	Q Or exchange?
14	A Yes.	14	A No.
15	Q Which matter?	15	Q Have you ever been a defendant in any action
16	A The matter of Hai Tran versus Equialt Fund,	16	alleging violations of the federal securities laws?
17	Equialt Fund II, Equialt or maybe yes. So I was	17	A No.
18	deposed in a case where a developer or a builder had	18	Q Have you ever been a defendant in any
19	sued me and the funds approximately three years ago	19	criminal proceeding other than one involving a minor
20	and I was deposed in that case.	20	traffic offense?
21	Q And what was the name of that	21	A No.
22	developer/builder?	22	Q I'm going to ask you a couple questions
23	A H-A-I last name Tran, T-R-A-N Contracting.	23	about your educational history.
24 25	Q What was the subject of the lawsuit?A I believe it was breach of contract.	24 25	Where did you attend college or university? A I attended several junior colleges. Cypress
20	A TOCHEVE IL WAS OFFACH OF CONTRACT.	20	A Tauchucu severar junior concepts. Cypress

	Page 30	Page 32
1	Junior College, San Jacinto I believe it was Junior	1 net leases. But I closed the business correctly, I
2	College.	2 turned in my license. It wasn't taken from me, my
3	Q How do you spell that?	3 mortgage broker license. I paid out all the salaries
4	A S-A-N J-A-C-I-E-N-T-O (sic).	4 and taxes, and everything associated with closing down
5	Q Where is that college located?	5 the business in an orderly fashion.
б	A Southern California. And then I attended	6 Q What was the name of business?
7	Cal. State San Marcos which is I believe is now called	7 A Affinity Capital. A-F-F-I-N-I-T-Y Capital.
8	UC San Marcos.	8 Q And what type of mortgage business was that?
9	Q Did you graduate from	9 Was a it residential or commercial mortgage business?
10	A I did not.	10 A Mostly residential. In fact, all
11	Q any of those universities?	11 residential I would say.
12	A No.	12 Q Did you have any partners?
13	Q What did you study?	13 A No.
14	A Political science.	14 Q Were you the sole owner?
15	Q Any other college education that you haven't	15 A I was.
16	mentioned?	16 Q Was Mr. Rybicki in anyway associated with
17	A No.	17 that company?
18	Q Okay. Have you ever taken any	18 A No.
19	securities-related course?	19 Q Do you hold or have you held any
20	A I believe so.	20 professional licenses besides the mortgage brokers
21	Q Which one?	21 license?
22	A I can't recall.	22 A Yes.
23	Q Okay. How about any accounting-related	23 O Which license it was?
24	course?	24 A I've held a California State real estate
25	A No.	25 license, a Nevada State real estate license, notary
	Page 31	Page 33
		i age 55
1	Q How about any business-related course?	1 public in California, I think I was a notary public in
1 2	_	
	Q How about any business-related course?	1 public in California, I think I was a notary public in
2	Q How about any business-related course?A Not in a formal setting.	 public in California, I think I was a notary public in Nevada. I'm not really sure, so if it shows up.
2 3	 Q How about any business-related course? A Not in a formal setting. Q Have you ever filed for personal bankruptcy? A I have. Q What year? 	 public in California, I think I was a notary public in Nevada. I'm not really sure, so if it shows up. Q How about Florida?
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1	chapters in each city. There's a massive chapter here	1	or First Source.
2	in Miami.	2	Q And what did you do?
3	Q Okay.	3	A I was a loan originator. One of the cubicle
4	A And it's a loose-knit group of small	4	monkeys.
5	business owners that have educational events and	5	Q Okay.
6	groupings, and they bring speakers.	6	A And then I worked at spattering of mortgage
7	Q Let's talk a little bit about your	7	companies in the late 90s. Impact Funding was a
8	employment history following at the time that you	8	company that I worked for about a year or so. They
9	attended university or college.	9	were a REIT.
10	What are the real estate businesses that	10	Q What was the name of it?
11	you've been affiliated with or employed by?	11	A Impact, I-M-P-A-C-T, Funding.
12	A So as I recall, the first one was called C	12	Q What did you do there?
13	Royal Realty in Encinas, California. Carlos Royal	13	A I was an originator as well, but it was
14	owned both the real estate he was a real estate	14	specifically curtailed to the portfolio they had. So
15	broker and he also had an asset management division.	15	my job was to stop runoff 'cause people were
16	So I started out in the real estate side and it was a	16	refinancing out.
17	hundred percent commission, so I didn't last more than	17	Q Okay.
18	a few months and then I had I went over and worked	18	A Yes.
19	on the asset management side.	19	Q When did you start your own mortgage
20	Q What kind of assets did the company manage?	20	business?
21	A Multifamily properties.	21	A I had partners and we started a little
22	Q And what did you do?	22	mortgage company in the late 90s. And I forgot the
23	A So I was junior leasing agent at the time.	23	name of it. It failed almost immediately. I don't
24	Q Well, how large the company and asset	24	know if that shows up in records anymore and I forgot
25	management firm was this? What were the total assets	25	the name of it now.
	Page 35		Page 37
1	under monogement?	1	
-		1	O You don't recall the name?
2	under management? A So they were a it would be best to	1 2	Q You don't recall the name? A I don't.
2	A So they were a it would be best to	2	A I don't.
3	A So they were a it would be best to describe them as a broker per se. Like they didn't		A I don't. Q Okay.
	A So they were a it would be best to describe them as a broker per se. Like they didn't actually own the asset, but they provided the	2 3	A I don't.Q Okay.A But meaningfully the first time I stepped
3 4	A So they were a it would be best to describe them as a broker per se. Like they didn't actually own the asset, but they provided the management for people that had ownership.	2 3 4	 A I don't. Q Okay. A But meaningfully the first time I stepped out on my own was Affinity Capital. And that mortgage
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1	A I would have to think on the volume question	1	So it would really be a two-pronged or two-tiered job
2	because mortgages were just simply smaller back then.	2	every day when I came in the house. One, you had
3	But we were on a clip to do about 50 new originations	3	people that were already in investments, they may or
4	every 30 days. That was sort of our number as a peak.	4	may not have questions or need supplemental
5	Q Okay.	5	information, or have to accountant phone calls
6	A Yeah. So I believe the average home loan	6	-
7	price back then was I can't remember what it was.	1	with about existing investments. And then we would
8	I don't recall that exactly, the volume number.	7	have new offerings from developers that we would be
		8	looking to fill those, do those loans. So we would
9 10	Q Okay. A part from Equialt, LLC, have you ever been employed by a company that's involved in	9	have those new offerings and I would either offer
11		10	those to certain investors or not or so we would
12	real estate development business? A Mmm-hmm.	11	also be originating as well on that side of the job.
		12	Q And your role at Diamond Bay Investments and
13		13	during your employment there, were you actually
14	A Yes. Diamond Bay Investments.	14	involved in any real estate development?
15	Q Tell me a little bit about Diamond Bay	15	A So I was not acting as a real estate
16	Investments?	16	developer, we outsourced that. We did the loans for
17	A So Diamond Bay Investments was owned by a	17	developers that wanted to do developments, but I was
18	friend of mine at the time name Jordan Wirsz. He and	18	involved in the underwriting and the evaluation of
19	I were both mortgage brokers there in Las Vegas at the	19	those projects.
20	time. We met through Entrepreneurs Organization	20	Q And did you in your capacity as an employee
21	chapter there. I enjoyed my relationship with him at	21	of this entity, did you manage any real property?
22	the time because we could talk the same language, but	22	A Not directly. When things were falling a
23	we were not in the same water. What I mean by that	23	part in 2008 I think it was or 2009, we would we
24	is, I originated single family loans, conventional FHA	24	had we had outsourced it. So we would interact
25	and subprime, he did hard money loans for, you know,	25	with them on a customer basis. If that make sense.
	Page 39		Page 41
1	land development projects, some single family at the	1	Q Just to be clear, did Diamond Bay
2	time 'cause it was allowed back then. So he had	2	Investments own any real estate?
3	investors and he had a different model than I have.	3	A I believe it did. I was an employee of the
4	We both had the same license and we kind of ran along	4	company, not an owner in any capacity, but I believe
5	the same track.	5	Jordan owned real estate. I think some of the
6	Q What was the business at Diamond Bay	6	projects he was an owner on.
7	Investments?	7	Q Any other real estate businesses that you
8	A It was a trustee lender.	8	were associated with?
9	Q Trustee lender?	9	A Yes. Developers Marketing Solutions.
10	A Right.	10	Q Developing?
11	Q Was that entity involved in either the	11	A No. I believe it was Developers Marketing
12	development, management or leasing of real property?	12	Solutions.
13	A Yes.	13	Q What was that business?
14	Q Okay. All three?	14	A So that was the business researching, buying
15	A He was involved with all three, but they	15	properties at the foreclosure auction, rehabbing them
16	outsourced most of it.	16	selling them.
	Q What did you do for the company?	17	Q Okay. Similar to what Equialt, LLC does?
17		18	A Similar, yes.
17 18	A So I was an investor relations person, but		
	A So I was an investor relations person, but as a small firm, I also crossed over to dealing with	19	Q Okay. When did you start work there?
18	-	1	Q Okay. When did you start work there?A I don't recall exactly. It was a fluid
18 19	as a small firm, I also crossed over to dealing with	19	
18 19 20	as a small firm, I also crossed over to dealing with the asset managers and the developers as needed.	19 20	A I don't recall exactly. It was a fluid
18 19 20 21	as a small firm, I also crossed over to dealing with the asset managers and the developers as needed. Yeah.	19 20 21	A I don't recall exactly. It was a fluid situation.
18 19 20 21 22	as a small firm, I also crossed over to dealing with the asset managers and the developers as needed. Yeah. Q And as the investor relations person, what	19 20 21 22	A I don't recall exactly. It was a fluid situation.Q What do you mean by that?
18 19 20 21 22 23	as a small firm, I also crossed over to dealing with the asset managers and the developers as needed. Yeah. Q And as the investor relations person, what were your responsibilities, your employment duties?	19 20 21 22 23	 A I don't recall exactly. It was a fluid situation. Q What do you mean by that? A Well, I wasn't actually an employee. I was

	Page 42		Page 44
1	aspects. And I brought them the idea of a private	1	business.
2	placement 'cause I thought it would be a tool that	2	Q Any other real estate-related companies that
3	they could use 'cause I had learned about that over at	3	we haven't already discussed?
4	Diamond Bay under Jordan. They decided not to use it.	4	A So before Equialt there is Equity Alt.
5	But I worked inside the office for an extended period	5	Q Equi
6	of time. I forget the it would be '08, '09, 2010	6	A Equity. The whole word Equity, E-Q-U-I-T-Y
7	time frame.	7	Alt. And that functioned the same as Equialt.
8	Q But you weren't an actual employee, correct?	8	Equialt was a re-branding with a new private
9	A Correct. It was a contractor-type based,	9	placement. The evolution, to color some background,
10	yeah.	10	was, I had to go down and learn the only game in town
11	Q And who were the principals associated with	11	which was the foreclosure auction. The only good news
12	that company?	12	is is that, every foreclosure in the entire state of
13	A That was the gentleman's name is Zolt	13	Nevada went through that one place on 7th Street.
14	Szorenyi.	14	So you sat down there in a chair in the sun
15	Q How do you spell the last name?	15	as they cried out foreclosures. They literally had
16	A I'm unable to do that off the top of my	16	over a thousand of them a day. So you could learn
17	head. But I believe he's in the document the	17	pretty quickly, just pay attention because it was
18	initial documents.	18	thousands of things happening in front you every day.
19	Q Is it S-Z-O-R-E-N-Y-I? Does that sound	19	So that's when I met Zolt through Ben and I
20	about right?	20	got involved with them, did contract work for them and
21	A That sounds about right, yeah.	21	then I saved up my own money. And I had there was
22	Q Okay. When was the last time that you spoke	22	something called the Cash Flow Store. I did a
23	with that gentleman?	23	there was an LLC called the Cash Flow Store as well.
24	A 2011 maybe, 2012. I don't recall exactly.	24	Q What was that?
25	Q Okay. Following your association with that	25	A It was the same type of thing. I was just
	Page 43		Page 45
1	company, what did you do?	1	trying to find a brand or a way to create business
2	A When I left there?	2	'cause I liked it. It was fun.
3	Q Mmm-hmm.	3	Q And what happened with the Equity Alt, LLC?
4	A Right. So I also had other things go on. I	4	A That one was I believe dissolved and rolled
5	had Invest REO.	5	up into Equialt, LLC.
6	Q You had a what? I'm sorry.	6	Again to color the background, I started,
7	A There's an LLC called Invest REO.	7	you know, almost like an intern, built up my own money
8	Q Invest REO?	8	and then we got investors. And at the time they were
9	A Yeah, LLC. I did a partnership with an	9	considered real estate transactions and then I wanted
10	acquaintance of mine at the time name Ben Harbor with	10	to cross over and actually start just buying at the
11	a company called Invest Equity, LLC.	11	auction in bulk, then that would become, from what I
12	Q What was the nature of these two businesses?	12	understood, a securities transaction, so that's why I
13	A They were all the nature was to buy	13	needed new entities, new paperwork.
14	foreclosures rehab and sell them.	14	MR. HARAY: One moment. Thanks.
15	Q Were you a owner or just an employee of	15	BY MR. ZAMORANO:
16	these companies?	16 17	Q Did Equity Alt, LLC have any investors?
17	A No. I was part owner.	18	A I believe so.
18 19	Q And how much foreclosed property did each	19	Q How many? And how much money was raised? A I just don't recall.
20	entity buy that you recall? A I don't recall.	20	-
20 21	A I don't recall. Q More than 10 million? Less than 10 million?	20	Q What happened to those investors? Were they repaid?
22	A Oh. Less than 10 million. The numbers were	21	A So it's in the history of yes. Investors
22	smaller back then	23	have always gotten their returns or their principal
24	Q Okay.	23	back to date.
25	A than they are today. But we did do some	25	Q I'm talking about specifically with respect
20	una dej de todaj. Dat we da de sonie		2 - in tuning about specificany with respect

	Page 46	Page 48
1	to Equity Alt, LLC, not Equialt or any of the	1 agreements, investor questionnaires?
2	investment funds that we mentioned. Just focusing on	2 A I believe that's all on the it's all in
3	Equity Alt, LLC right now.	3 the cloud. I believe it's all in Dropbox. That's
4	A I just don't recall the details of that.	4 that portion of the job is outside what I handle on a
5	Q When did you form Equialt, LLC?	5 day-to-day basis.
6	A I don't recall off the top of my head either	6 Q Okay. Who handles that on a day-to-day
7	that.	7 basis?
8	Q More than five years ago? More than six	8 A Barry Rybicki.
9	years ago?	9 Q Is there a document retention policy in
10	A Equialt, LLC?	10 place that you've discussed with him about maintaining
11	Q Correct.	11 records?
12	A I believe it was around 2010 or 2011 it was	12 A We do have document retention policies in
13	formed roughly.	13 place.
14	Q And who were the owners of Equialt, LLC?	14 Q What are those policies?
15	A That would be I believe I would be the	15 A I don't recall them off the top of my head.
16	owner of Equialt, LLC.	16 Q I'm going to show you a number of subpoenas
17	Q Does Mr. Rybicki have any ownership interest	17 that we provided to your counsel for the investments
18	in that entity?	¹⁸ funds that we've been discussing. Let's go ahead and
19	A No.	19 mark these as the next exhibits.
20	Q Is he an employee?	20 MR. ZAMORANO: See this for a second.
21	A He is not classified as an employee.	21 MR. HARAY: Sure. Take a brief break?
22	Q How is he classified?	22 MR. ZAMORANO: Sure. We are off the record
23	A I believe he's classified as a contractor.	23 at 11:00.
24	I don't have him on ADP payroll.	24 (A brief recess was taken.)
25	Q He's an independent contractor?	25 MR. ZAMORANO: We're back on the record at
1	Page 47 A I believe that's how you would classify him.	Page 49
2	Q I'm going to ask you some questions about	2 BY MR. ZAMORANO:
3	the five investment funds that we've been discussing.	3 Q Mr. Davison, I'm going to show you what
4	And the first question I would like to and you is,	4 we've marked as exhibits No. 29 I'm sorry. Excuse
5	where does where did the funds maintain their	5 me 24, 25, 26, 27, 28, 29. These are subpoenas
6	records?	6 that were directed to the investment funds that were
7	A Fund records are in Dropbox, Appfolio are	7 provided to your counsel.
8	the primary places.	8 (SEC Exhibit Nos. 24 through 29
9	Q What's that? Dropbox and Appfolio?	9 were marked for identification.)
10	A Yeah. Appfolio, A-P-P-F-O-L-I-O.	10 BY MR. ZAMORANO:
11	Q What is that?	11 Q First question I would like to ask you is,
12	A It's a management software.	12 if you've ever seen these documents before?
13	Q Where are the physical records maintained?	13AI'm not sure if I've seen them before.
14	A Any and all physical records that we do have	14QYou were aware that the SEC enforcement
15	are maintained at 2112 West Kennedy.	15 division had sent subpoenas to the investment funds
16	Q 2211.	16 requesting documents?
17	A 2 West Kennedy.	17 A I'm aware of them.
18	Q What is it again?	18 Q Okay. Who was responsible for producing or
19	MR. HARAY: Andre, you have the numbers	19 collecting the documents that the enforcement staff
20	transposed. 2112.	20 requested?
21	BY MR. ZAMORANO:	21 A That would be myself, Denver Stoddart, Barry
22	Q And that's here in Tampa?	22 Rybicki.
23	A Yes, sir.	23 Q How do you pronounce his name? I
24	Q And what type of physical records do the	24 mispronounce it?
25	investment funds maintain? Like subscription	25 A Rybicki.
1	•	

	Page 50	Page 52
1	Q Rybicki?	1 A The investment purpose of that fund was to
2	A Yeah.	2 invest in distressed real estate.
3	Q Okay.	3 Q How is that fund different than fund No. 2
4	MR. HARAY: I just want to note that also to	4 and fund the Equialt Fund, LLC?
5	the extent the question calls for him to provide	5 A It was not different in operational activity
6	communications with counsel, I would object to that.	6 that I recall.
7	MR. ZAMORANO: No. I'm not asking for	7 Q How was it different?
8	communications.	8 A Well, it was different insofar as that, we
9	MR. HARAY: But it could elicit that	9 needed a different entity for as I recall it was
10	because, obviously, these are directed to counsel and	10 the requirement for the accredited versus
11	counsel is obviously involved as you know because	11 non-accredited investors.
12	we've been corresponding with you about the	12 Q How many investors did Equialt Fund II have,
13	productions that are responsive to these, so	13 if you recall?
14	MR. ZAMORANO: As far as I know I haven't	14 A I just don't recall.
15	asked any questions concerning communications between	15 O What were the funds bank accounts
16	the investment funds and counsel.	16 maintained?
17	MR. HARAY: Right. I know. But you don't	17 A So that time frame I believe it was Wells
18	literally have to say counsel to elicit information	18 Fargo.
19	that would be privileged as you know, and I want to	19 Q Was that fund closed?
20	make sure on the record it's clear that	20 A Yes.
21	MR. ZAMORANO: It is clear.	21 Q Why?
22	MR. HARAY: we make the objection.	22 A Simply – it became redundant as I recall.
23	MR. ZAMORANO: Okay.	23 It was just
24	BY MR. ZAMORANO:	24 Q What happened to investor money?
25	Q Who is responsible for collecting the	25 A The investor money was returned to the
	Page 51	Page 53
1	documents that were requested by the staff?	1 investors.
2	documents that were requested by the staff? A I am, Denver and Barry Rybicki.	 investors. Q What type of securities did the fund sell?
2 3	documents that were requested by the staff?A I am, Denver and Barry Rybicki.Q Okay. About or concerning Equialt Fund III,	 investors. Q What type of securities did the fund sell? Was it equity or that
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	Page 54		Page 56
1	subpoenas which we mark as exhibits have been	1	A Okay. So as an outside consultant, I
2	destroyed?	2	believe she started working with us in 2017 as
3	MR. HARAY: Do you mean at any time, ever?	3	oversight and she came on full-time I believe February
4	BY MR. ZAMORANO:	4	of this year early February I believe.
5	Q At anytime, correct.	5	Q And before Ms. Stoddart, who was responsible
б	A I'm not aware of any document destruction	6	for maintaining the funds QuickBooks?
7	what so all at all whatsoever with any of these	7	A Michelle Rodriquez.
8	entities.	8	Q And she's no longer employed by Equialt,
9	Q Do the funds keep a log or any record of the	9	LLC?
10	private placement memorandums which are or sales	10	A Correct. And as point of clarification, she
11	materials which are provided to prospective investors?	11	was employed by Equialt, LLC the manager.
12	A I believe we have a record, I don't know if	12	Q The manager for the investments funds,
13	it qualifies as a log.	13	correct?
14	Q What is the record that you have?	14	A Correct, yeah.
15	A Can you ask me the question again?	15	Q Where does she live? Do you know?
16	Q Sure. I'm just interested in knowing	16	A I believe she still lives on Davis Island in
17	whether when you provide a PPM to a prospective	17	Tampa. I'm not positive.
18	investor you'd log or keep a record that you provided	18	Q Did she quit or was she terminated?
19	of that information?	19	A She quit.
20	A Oh. I don't I don't know that. That	20	Q Why did she quit?
21	would be a Barry Rybicki area of work.	21	A Pressure.
22	Q Okay. Who maintains the funds QuickBooks?	22	Q What type of pressure?
23	A Denver Stoddart.	23	A I was asking for reporting and understanding
24	Q Do you and Mr. Rybicki have any access to	24	of what's going on in QuickBooks, and she was not able
25	those QuickBooks?	25	to give me that over a period of time. Yeah.
	Page 55		Page 57
			_
1	A I don't believe Barry has access to any of	1	
1 2	A I don't believe Barry has access to any of them at all. I believe I have access to it, but I	1 2	Q What types of reports were you asking her to generate?
	them at all. I believe I have access to it, but I	1	Q What types of reports were you asking her to
2		2	Q What types of reports were you asking her to generate?
2 3	them at all. I believe I have access to it, but I have never accessed them. People that have access to	2 3	Q What types of reports were you asking her to generate?A I wish to see QuickBooks give us accurate P
2 3 4	them at all. I believe I have access to it, but I have never accessed them. People that have access to our QuickBooks would be Denver, Bud.	2 3 4	Q What types of reports were you asking her to generate?A I wish to see QuickBooks give us accurate P and L's for individual properties.
2 3 4 5	them at all. I believe I have access to it, but I have never accessed them. People that have access to our QuickBooks would be Denver, Bud. Q Bud who?	2 3 4 5	 Q What types of reports were you asking her to generate? A I wish to see QuickBooks give us accurate P and L's for individual properties. Q What else?
2 3 4 5 6	 them at all. I believe I have access to it, but I have never accessed them. People that have access to our QuickBooks would be Denver, Bud. Q Bud who? A I forgot his last name. It's William. 	2 3 4 5 6	 Q What types of reports were you asking her to generate? A I wish to see QuickBooks give us accurate P and L's for individual properties. Q What else? A I believe that's all I was look for
2 3 4 5 6 7	 them at all. I believe I have access to it, but I have never accessed them. People that have access to our QuickBooks would be Denver, Bud. Q Bud who? A I forgot his last name. It's William. He's I hired him from Taylor White as well, the accounting placement work. He's a bookkeeper there in the office. He works underneath Denver. I believe he 	2 3 4 5 6 7	 Q What types of reports were you asking her to generate? A I wish to see QuickBooks give us accurate P and L's for individual properties. Q What else? A I believe that's all I was look for initially.
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	Page 58		Page 60
1	A Sure. The Excel spreadsheets are the	1	Q Okay. And besides you and Mr. Kelly, who
2	operational control of the entities.	2	else has access to that document?
3	Q Operational control?	3	A I'm not entirely sure.
4	A That would be my explanation for it, yes.	4	Q Okay. Can you mark this as the next
5	Q Okay. And who prepares those Excel	5	exhibit.
6	spreadsheets?	6	(SEC Exhibit No. 30 was marked for
7	A I prepare them with Tony; Tony Kelly in my	7	identification.)
8	office.	8	BY MR. ZAMORANO:
9	Q Who is Tony Kelly?	9	Q Going to show you what we've marked as
10	A Tony Kelly is a five-year or so employee.	10	Exhibit No. 30 .
11	He is my chief investment officer I believe is his	11	Is that an example of the Excel spreadsheet
12	title today.	12	that you've been testifying about?
13	Q And who maintains these Excel spreadsheets?	13	A I believe this is one of the sheets. The
14	Do you personally maintain them, like, on your	14	layout is awkward for me. It doesn't like I'm used to
15	computer?	15	looking at it.
16	A Yes.	16	Q Well, how about the information that's
17	Q Or in hard copy?	17	reflected in that?
18	A I have a tab saved on my computer, so I can	18	A The information I recognize. I believe this
19	click the tab and it comes up. Is that what you mean?	19	document is missing the title of what we call it on
20	Q Mmm-hmm.	20	top, which will be helpful for me to make a stronger
21	A It's a shared folder. So Tony has access to	21	answer for you, but I believe it is.
22	it, I have access to it.	22	Q What would be the title that's not reflected
23	Q Who is responsible for creating those Excel	23	on that document?
24 25	spreadsheets?	24 25	A It's just that I can't remember. There's
20	A Tony is the Excel guy, like, from the	25	lots of pages to it. There's three main pages and
	Page 59		Page 61
1	technical standpoint. He types in the equation of the	1	inside of those pages are five to ten other pages.
2	formula and puts in the box for me.	2	Q Okay.
3	Q And types of information is reflected in	3	A So it's a lot of data.
4	those Excel spreadsheets?	4	BY MR. HARAY:
5	A Lots of information. The operations of the	5	Q When you say pages are you referring to
6	company.	6	tabs?
7	Q Which company are you referring to?	7	A Tabs, yeah. So when you present them it's
8	A All of them. The five investment vehicles.	8	like a page, yeah.
9	Q All the investment funds?		
1.0		9	BY MR. ZAMORANO:
10	A Correct. So that would be, you know, recent	10	Q And what do you use that document for?
11	history meaning, I believe there's annual information,	10 11	Q And what do you use that document for?A This one?
11 12	history meaning, I believe there's annual information, there is current information and then there is the	10 11 12	Q And what do you use that document for?A This one?Q Mmm-hmm.
11 12 13	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the	10 11 12 13	 Q And what do you use that document for? A This one? Q Mnm-hmm. A Forecasting projections. I this one it
11 12 13 14	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally	10 11 12 13 14	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which
11 12 13 14 15	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those.	10 11 12 13 14 15	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year.
11 12 13 14 15 16	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management	10 11 12 13 14 15 16	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that?
11 12 13 14 15	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets.	10 11 12 13 14 15 16 17	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination
11 12 13 14 15 16 17	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets. Q When you say day-to-day management, what are	10 11 12 13 14 15 16	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds.
11 12 13 14 15 16 17 18	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets.	10 11 12 13 14 15 16 17 18	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds. Q Termination of the fund?
11 12 13 14 15 16 17 18 19	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets. Q When you say day-to-day management, what are you referring to specifically?	10 11 12 13 14 15 16 17 18 19	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds. Q Termination of the fund? A The termination of this looks
11 12 13 14 15 16 17 18 19 20	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets. Q When you say day-to-day management, what are you referring to specifically? A Well, for example, you know, we're in escrow	10 11 12 13 14 15 16 17 18 19 20	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds. Q Termination of the fund?
11 12 13 14 15 16 17 18 19 20 21	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets. Q When you say day-to-day management, what are you referring to specifically? A Well, for example, you know, we're in escrow right now on three properties, so that's where we	10 11 12 13 14 15 16 17 18 19 20 21	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds. Q Termination of the fund? A The termination of this looks specifically to be it's missing a bunch of flips
11 12 13 14 15 16 17 18 19 20 21 22	history meaning, I believe there's annual information, there is current information and then there is the activity the activity we're working towards, the actual business plan. The business model is literally built in those. The action plan is built in those. That's our manage that's our day-to-day management sheets. Q When you say day-to-day management, what are you referring to specifically? A Well, for example, you know, we're in escrow right now on three properties, so that's where we track properties that we're doing research on, make	10 11 12 13 14 15 16 17 18 19 20 21 22	 Q And what do you use that document for? A This one? Q Mmm-hmm. A Forecasting projections. I this one it appears to be the part of the wined down which we've started implementing this year. Q What's that? A The wind down is literally the termination of the funds. Q Termination of the fund? A The termination of this looks specifically to be it's missing a bunch of flips right here. This one appears it looks to me like

	Page 62		Page 64
1	Q What about the Fund No. 1 that I'm	1	fund now.
2	referring to is Equialt Fund, LLC.	2	Q And explain to me a little bit about that
3	A Correct.	3	process and where you are in that process.
4	Q And is there an intent to close Equialt Fund	4	A Sure. So we have on the actual side, we
5	II?	5	have 14 and I'm using this number because I left
6	A Yes.	6	Tampa a couple days ago, I don't believe we close on
7	Q And EA SIP, LLC?	7	anymore houses. So we 14 flips that are in process
8	A Not currently.	8	right now. We bought them, we rehab them, they're
9	Q Tell me about the plans to terminate or	9	working. We anticipate those to create a cash flow of
10	close Equialt Fund, LLC?	10	1.7 to \$2 million. That money will come back into the
11	A So Equialt Fund, LLC has achieved its	11	fund and we'll be able to use that money to either do
12	benchmarks. My goal was to make it a hundred	12	more flips or to pay off investors, whichever.
13	million-dollar fund. Because we don't use any	13	Q By what period of time do you intend to
14	leverage on any of the properties, I don't get the	14	liquidate all the funds assets?
15	benefit of being you know, having a billion-dollar	15	A We anticipate fund 1 could take we've got
16 17	fund. But having a hundred million-dollar fund is an	16 17	it projected from a 3 year, a 5 year, a 10 year. We've got different projections. Depending on how
18	important benchmark 'cause we're trying to get out into the larger, deeper water like family office	18	aggressive we are or how aggressive the market is for
19	water, the larger investors. It's a benchmark in a	19	us.
20	threshold that comes up in conversations a lot. It's	20	One of the other inside activities we're
21	like part of your resume. So, yeah. So it achieved	21	going to be conducting this year is, we've got I
22	that goal this year, so we've implemented the plan to	22	believe it's 43 condos in fund 1 and whereas condos
23	start the flipping model which is already in full	23	are typically associated with having HOA dues, taxes,
24	swing.	24	insurance and so forth, we are going to be selling
25	Q What is the flipping model that you're	25	those off this year as well for cash inside the fund,
	Page 63		Page 65
1	referring to?	1	so it should help out with the cash flow.
2	A The flipping model is the model whereas we	2	Q Okay.
3	acquire assets specifically for the short-term	3	MR. HARAY: When you say this year, it's
4	short-term ownership. We buy it specifically because	4	December. Are you are talking the calendar year
5	the extra equity, the dislocation between the purchase	5	A I'm sorry. 2020.
6	price and the market price, we repair it, we bring it	6	BY MR. ZAMORANO:
7	to market and we flip it for the profit.	7	Q 2020?
8	Q So in general terms, what the intent is to	8	A Right. Correct. So we manage everything
9	sell off all the real estate assets that this funds	9	internally, like all the leasing, everything. So we
10	owns and repay investors?	10	have fantastic insight into when leases are becoming
11 12	A No. I hope to have some sort of hybrid.	11 12	up due, so instead of the leases coming up right now we have a system in place in the office whereas, a
12	Our goal is to use the cash coming in from the flipping model to pay off investors, also sell assets	13	couple of months before a lease is due, we get notices
	inpping model to pay on investors, also sell assets	1	
	in that entity to pay off investors but also we	14	in Apptolio. So the office is trained as part of
14	in that entity to pay off investors, but also we contemplate a time when we can also get some leverage	14 15	in Appfolio. So the office is trained as part of their manuals to call them up and see if they're to go
	contemplate a time when we can also get some leverage	14 15 16	their manuals to call them up and see if they're to go
14 15	contemplate a time when we can also get some leverage on some of the assets once we get permission from	15	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental
14 15 16	contemplate a time when we can also get some leverage	15 16	their manuals to call them up and see if they're to go
14 15 16 17	contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold	15 16 17	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will
14 15 16 17 18	contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever.	15 16 17 18	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be
14 15 16 17 18 19	contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever. Q Okay. So when you mean that you intend to	15 16 17 18 19	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be renewing the lease and schedule people to go out there and rehab so we can sell them. Q Referring again to the exhibit, there is a
14 15 16 17 18 19 20	 contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever. Q Okay. So when you mean that you intend to close the funds, you mean you intend to close it to 	15 16 17 18 19 20	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be renewing the lease and schedule people to go out there and rehab so we can sell them. Q Referring again to the exhibit, there is a section or column that reads, number of properties
14 15 16 17 18 19 20 21 22 23	 contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever. Q Okay. So when you mean that you intend to close the funds, you mean you intend to close it to additional investment; is that correct? A Correct. Q It doesn't mean that you intend to liquidate 	15 16 17 18 19 20 21 22 23	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be renewing the lease and schedule people to go out there and rehab so we can sell them. Q Referring again to the exhibit, there is a section or column that reads, number of properties current Equialt Fund, 257; is that accurate?
14 15 16 17 18 19 20 21 22 23 24	 contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever. Q Okay. So when you mean that you intend to close the funds, you mean you intend to close it to additional investment; is that correct? A Correct. Q It doesn't mean that you intend to liquidate the fund? 	15 16 17 18 19 20 21 22 23 24	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be renewing the lease and schedule people to go out there and rehab so we can sell them. Q Referring again to the exhibit, there is a section or column that reads, number of properties current Equialt Fund, 257; is that accurate? A I believe it's very close.
14 15 16 17 18 19 20 21 22 23	 contemplate a time when we can also get some leverage on some of the assets once we get permission from investor base, that way we can just keep them and hold them forever. Q Okay. So when you mean that you intend to close the funds, you mean you intend to close it to additional investment; is that correct? A Correct. Q It doesn't mean that you intend to liquidate 	15 16 17 18 19 20 21 22 23	their manuals to call them up and see if they're to go renew and try to stabilize the cash flow on the rental side. Instead of doing that on the condos, we will just simply let them know we're not going to be renewing the lease and schedule people to go out there and rehab so we can sell them. Q Referring again to the exhibit, there is a section or column that reads, number of properties current Equialt Fund, 257; is that accurate?

	Page 66	Page 68
1	properties are held by Equialt Fund II?	1 apartment complex.
2	A Off the top of my held, I believe the number	2 Q But you don't remember the name of the
3	is 116 doors.	3 entity?
4	Q And EA SIP?	4 A I just don't off the top of my head.
5	A So EA SIP is a different animal from a	5 Q Do you know the name of the person who was
6	management point of view. So there are I believe	6 involved in that project for the third party appraisal
7	the number is 20 properties inside of EA SIP that are	7 company?
8	cash link properties, but the EA SIP is designed to	8 A I don't. This would be a job that I largely
9	hold the development projects. So inside that number	9 delegated to Tony. Once I told him what we wanted to
10 11	or above that number, I could it could also be a	10 do, once we agreed on some pricing and scope of the
12	development projects. Like, we own almost an entire	11 job, and we got somebody to agree to do it, he largely
13	block in downtown St. Pete for our condo development	12 was the day-to-day on it.
14	that we're working on and that's an EA SIP. Q So the Condo development that you're	13QAnd what is the total value of the
15	referring to as being the asset that asset is held	14 appraisals for the real estate assets in Equialt Fund,
16	by EA SIP, LLC?	15 LLC based on these third party appraisals?
17	A Correct. Full clear title, no loans.	16 A I believe the number was 104 million and
18	Q Okay. The next line in the first column	17 change as of October 2018. I would just have to check
19	says portfolio value; do you see that?	18 my records to be precise.
20	A Yes. Yes.	19 Q Were third party appraisals performed for
21	Q And it states, \$96,685,896.36.	20 the assets held in Equialt Fund II, LLC?
22	A I see that number.	21 A I don't recall right now.
23	Q How is that first of all, how is that	22 Q How about
24	number determined?	A I remember we talked about it.
25	A So I don't know how Tony determine that	24 Q How about EA SIP?
		25 A I don't believe so, but possibly the houses
	Page 67	Page 69
1		
1 2	number, but I can tell you, we have third party	Page 69 in there were included in that in the order. I would have to check our records.
	number, but I can tell you, we have third party appraisals from October of 2018 for the properties	 in there were included in that in the order. I would have to check our records.
2	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in
2 3	number, but I can tell you, we have third party appraisals from October of 2018 for the properties	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in
2 3 4	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is 104 million. So I'm unclear on why we have that 96	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that
2 3 4 5	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number.	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000.
2 3 4 5 6	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being
2 3 4 5 6 7	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This
2 3 4 5 6 7 8	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to A Mmm-hmm.	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This is, you know, us taking a part the fund and winding it
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2 3 4 5 6 7 8 9 10 11	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling – I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to A Mmm-hmm. Q is that for all the properties in Equialt Fund, LLC? A As far as I know, yes. Let me correct that.	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This is, you know, us taking a part the fund and winding it down. One of the ideas is that, we could do carry-backs on some of the properties we sell. It might be a way to get more equity out of a property if you do seller financing, so we're contemplating the idea that we could carry back the fund could carry
2 3 4 5 6 7 8 9 10 11 12	number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to A Mmm-hmm. Q is that for all the properties in Equialt Fund, LLC? A As far as I know, yes. Let me correct that. As far as I know, yes, at that time. As of October 2018. Q Have appraisals been done for 2019?	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This is, you know, us taking a part the fund and winding it down. One of the ideas is that, we could do carry-backs on some of the properties we sell. It might be a way to get more equity out of a property if you do seller financing, so we're contemplating the idea that we could carry back the fund could carry back a note on the property that it sold.
2 3 4 5 6 7 8 9 10 11 12 13 14 15	 number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to A Mmm-hmm. Q is that for all the properties in Equialt Fund, LLC? A As far as I know, yes. Let me correct that. As far as I know, yes, at that time. As of October 2018. Q Have appraisals been done for 2019? A Not that I know of. 	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This is, you know, us taking a part the fund and winding it down. One of the ideas is that, we could do carry-backs on some of the properties we sell. It might be a way to get more equity out of a property if you do seller financing, so we're contemplating the idea that we could carry back the fund could carry back a note on the property that it sold. Q Okay. So the figures that are reflected in
2 3 4 5 6 7 8 9 10 11 12 13 14 15 16	 number, but I can tell you, we have third party appraisals from October of 2018 for the properties inside of fund 1 totaling I believe the number is 104 million. So I'm unclear on why we have that 96 million-dollar number. Q These third party appraisals that you're referring to A Mmm-hmm. Q is that for all the properties in Equialt Fund, LLC? A As far as I know, yes. Let me correct that. As far as I know, yes, at that time. As of October 2018. Q Have appraisals been done for 2019? A Not that I know of. Q And who is the entity? What was the name of 	 in there were included in that in the order. I would have to check our records. Q Okay. Referring again to this exhibit, in that first column under notes held, what does that category refer to? And the number is \$1,750,000. A Yeah. So the idea I believe that's being conveyed there because this is a pro forma. This is, you know, us taking a part the fund and winding it down. One of the ideas is that, we could do carry-backs on some of the properties we sell. It might be a way to get more equity out of a property if you do seller financing, so we're contemplating the idea that we could carry back the fund could carry back a note on the property that it sold. Q Okay. So the figures that are reflected in the second column where it says "current Equialt
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	Page 70		Page 72
1	value. Internally we know the portfolio value to be a	1	A So the very first fund, Equialt Fund, LLC?
2	minimum of 104 because that was the appraised value	2	O Correct.
3	over a year ago, but the market has gone up since then	3	A Oh, jeez.
4	and across the board and some area is much higher. So	4	Q Would it have been you? Mr. Kelly? Mr.
5	I know that number to be inaccurate on this working	5	Rybicki?
6	document, but I believe the number of approximately	6	A It would not have been Mr. Kelly. I didn't
7	257 doors to be accurate. And I believe some it	7	know him at the time. So Equialt Fund was created
8	appears some of these numbers are accurate, but I	8	and I'm just broadly about 2010, 2011 roughly is
9	don't I can't so I just want to clarify again.	9	when we created that. So the people in my life back
10	These are living, working documents. We work on these	10	then who were able to give my financials would either
11	during, like, meeting like this sitting around the	11	be I either would have taken the information from
12	table. We hypothecate.	12	my experiences at the different places or I was also
13	MR. HARAY: Not like this.	13	in connection with a lady by name of Diane Dutton.
14	A Well	14	She and I didn't end up working together, but she was
15	BY MR. HARAY:	15	the one who I thought would bring on for financial
16	Q At meetings though, right?	16	oversight, but she took a job. Yeah.
17	A At meetings.	17	Q So you believed you had some participation
18	BY MR. ZAMORANO:	18	in preparing those pro forma financial statements that
19	Q Okay. You were explaining that document as	19	were provided to prospective investors?
20	a living, breathing document.	20	A I might have. I I just can't recall the
21	A Correct. So as such like, for example, if	21	specifics of it.
22	we had a meeting and we worked on it, and we're like,	22	Q Okay.
23	okay, cool, and then we get up and go have a sandwich	23	A I know the yeah.
24	or get a coffee, he may or may not have changed the	24	Q Could you explain what your role and
25	cell back to what we know it to be and they just left	25	responsibilities at the investment fund is?
	Page 71		Page 73
1	that alone. So the date we print this share with	1	A Sure. I'm the manager and CEO of the funds.
2	you even further just to make my point. If you print	2	Q And as the manager and CEO of the funds,
3	out this page today from our computers, I'm highly	3	what are your day-to-day activities and
4	confident these numbers are not identical today 'cause	4	responsibilities with respect to the investment funds?
5	it's we're working on it.	5	What do you do?
6	Q And you mention you referred to somebody	6	A On a day-to-day basis I'm involved to make
7	as he, who is the he that you're referring to?	7	sure we're on track to achieve our overarching goals.
8	A Tony.	8	I'm the one that comes up with the one to three plan
9	Q Tony Kelly?	9	to be executed based on the input of everybody around
10	A Yeah.	10	me. So on a day-to-day basis I'm broad oversight. I'm
11	Q Some of the private placement memorandums	11	the decision-maker when there's problems or issues
12	that have been provided to prospective investors,	12	that come up that are above, you know, job
13	include pro forma financial statements, are you aware	13	descriptions of the people in the office.
			Q What about communications with prospective
14	of that?	14	
15	A Mmm-hmm.	15	investors? Do you have any involvement with that?
15 16	A Mmm-hmm.Q Who prepare those	15 16	investors? Do you have any involvement with that? A Unfortunately, no. My level of involvement
15 16 17	 A Mmm-hmm. Q Who prepare those A Generally. 	15 16 17	investors? Do you have any involvement with that? A Unfortunately, no. My level of involvement with the investors is very, very low.
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15 16 17 18 19 20 21 22	 A Mmm-hmm. Q Who prepare those A Generally. Q Who prepare those pro forma financial statements? A I believe we did working with counsel to prepare the information for the private placement. Q For investment for the first investment 	15 16 17 18 19 20 21 22	 investors? Do you have any involvement with that? A Unfortunately, no. My level of involvement with the investors is very, very low. Q Why is that? A I think I would estimate it's a couple of things. No. 1, the division of responsibilities early on. I was the guy in the car driving around looking at properties and going to the auction and bidding,

	Page 74		Page 76
1	clear division of job duties, but also just the	1	A That would be Barry.
2	geographic difference. You know, I'm in Florida, he's	2	Q And who else? Anybody else?
3	in Arizona. Three hour time difference.	3	A Well, Barry has a team of people that works
4	Q Can you explain to me a little bit about	4	underneath him, so he has staff out there that handle
5	that division of responsibility that you just refer	5	the incoming calls and the interaction of I believe
6	to? What is what are your responsible for and what	6	we have about 1600 investors or so roughly, so it's a
7	is Mr. Rybicki responsible for as far as investment	7	little bit of activity. So he handles all of that.
8	managements of the investment funds?	8	He would be handling those communication from time to
9	A On a day-to-day basis Barry does not have	9	time I suppose.
10	management of the investment funds as part of his	10	Andre Sears is a contact of mine. He's an
11	normal job.	11	acquaintance I met years ago living in Las Vegas. He
12	Q That is more your responsibility, correct?	12	is on I believe it's fund II's private placement. So
13	A Correct.	13	he raises money for that fund from time to time. But
14	Q Okay.	14	those are my only two people that I contact with
15	A We do communicate broadly about them, yeah.	15	regarding investor funds from time to time.
16	Q And communications with existing investors,	16	Q And what is the reporting structure as far
17	who would be responsible for that?	17	as Mr. Rybicki is concerned? Does he report to you or
18	A Barry.	18	do you report to him?
19	Q What else does Mr. Rybicki do for the	19	A He technically reports to me.
20	investment funds?	20	Q And what about Mr. Sears? Who does he
21	A Well, as I mentioned, I bounce my ideas off	21	report to?
22	him, my direction, my theories. He's my test in the	22	A So Mr. Sears is an independent contractor.
23	marketplace essentially.	23	I wouldn't use the word report I wouldn't use the
24	Q What does that mean?	24	word he reports to me.
25	A Well, sometimes I have ideas that work and	25	Q Is he an employee of Equialt, LLC?
	Page 75		Page 77
			5
1	sometimes I have ideas that don't work from a sales	1	A No.
2	pointed of view. I literal am out of touch with the	2	Q He's an independent contractor of Equialt,
3	investors on a day-to-day or even monthly basis, so I	3	LLC?
4	don't know what their needs, wants and desires are. I	4	A He's an the PPM as a
5 6	don't know what their questions are. I don't know what they love about us, what they hate about us in	6	Q Director of investor relations?A Yeah. I can't remember the words right now.
7	like a tactical tactile situation, so I have to	7	So we have interactions. If and when he does raise
8	rely on him for that.	8	funds, we do pay a commission to him for those. But
9	Q What involvement have you had with	9	again, I'm aware of the IRS definition as I understand
10	prospective investors for the investment funds?	10	it. He is not an IRS employee by their standards. I
11	A I've had some involvement. There was	11	don't have him on salary. I don't control his
12	especially back a few years ago, some of them would	12	day-to-day activities.
13	want to come out and see the properties that we were	13	Q Tell us a little bit about the business
14	invested in. They want to see our office, look me in	14	model or the investment purpose of the investment
15	the eyeball kind of a thing, so I would entertain	15	funds that we've been discussing. How do the funds
16	that. And that happens very rarely now, but it does	16	make money?
17	happen from time to time. I would be hard-pressed to	17	A Sure. So the investment funds invest in
18	even remember the last time I literally spoke to an	18	almost a volume based distressed real estate.
19	investor directly.	19	Q And when you refer to the term distressed
20	Q That's an existing or prospective investor?	20	real estate, what are your referring to?
21	A Both.	21	A I'm the word distressed to me means
22	Q Both?	22	nonmarketable, non-sellable, not highest and best use
23	A Yes.	23	of property, real property.
24	Q Who is responsibility is it to raise	24	Q Would you classify or describe it as
25	investment funds for the investment funds?	25	investment-grade?

	Page 78		Page 80
1	_	1	(SEC Exhibit No. 31 was marked for
1 2	A Absolutely.	1 2	
∠ 3	Q Okay. How so? A So but that again is my term. I don't	1	identification.) BY MR. ZAMORANO:
4	know if I'm using if you're thinking of a	3	
4 5	securities term or a separate legal term that I'm not	4	Q Do you recognize that letter or have you
6	aware of.	6	seen it before today? A I believe so.
7	Q Your definition of the term.	7	Q The second full paragraph on page 3 states
8	A Okay. certainly. And my opinion that as far	8	
9	as investing investments-grade real estate goes, it's	9	that you were the cofounder of and have served as the
10	some of the best. It's got the best dislocation	10	chief executive officer of Equialt since its inception
11	between your acquisition price and potential sell or	11	2001. "As the CEO and founder, Mr. Davison operates
12	potential market value.	1	in a hands-on capacity and is actively involved in all
13	Q And how do the funds acquire these	12 13	major strategic decision-making regarding the
14	distressed assets?	1	identification, acquisition and maintenance of Equialt
15	A Cash.	14	significant real estate assets. He actively works
16	Q And through foreclosure?	15	with Equialt outside legal and financial advisors to
17	A Yes.	16	develop and implement strategic long-term planning for
18	Q All through foreclosure?	17	the company. He is responsible for supervising all of
19	A Not all, but most. Like I would estimate 90	18 19	Equialt employees."
20	percent is in some form of foreclosure. Some	1	Is that an accurate description of your
21	variation of foreclosure. Yeah. And I'm just trying	20	responsibilities at Equialt?
22	to be clear on that because foreclosure is a technical	21	A So if I may, I'd like to clarify the date.
23	term and sometimes if you haven't hit certain	22	The inception was 2011. I believe you said 2001.
24	guidelines, it's legal term that you thresholds you	23	Q 2011. I'm sorry.
25	haven't hit yet.	24	A No problem. And then other thing I would
	-	25	clarify is the terminology. He actively works with
	Page 79		Page 81
1	But when we acquire property, it's got	1	Equialt outside legal counsel and financial advisors
2	problems. It's either got title problems, so it's	2	to develop and implement strategic long-term planning
3	unmarketable. No title insurance, you can't get a	3	for the company. I just would like to clarify that my
4	mortgage on it which hinders the sale or it just looks	4	definition of financial advisors is directly related
5	ugly like the like the TV shows you see on TV where	5	to my job position, which would be Denver, a staff CPA
6	the roof's caved in. Or it could actually be a decent	6	with great experience, my legal counsel, Paul
7	property, but the management is so bad that it just	7	Wassgren, I deal with quite extensively when the
8	can't produce revenue and nobody goes there. So	8	companies interact with each other that he's built for
9	that's how I think of it. It's basically three	9	me, to make sure I'm good on that. But other than
10	categories of distress types of distress.	10	that, I would say that paragraph is generally
11	Q And who is responsible for the acquisition	11	accurate, yes.
12	or investment process at the funds?	12	Q You had mentioned the term financial
13	A I am.	13	advisors earlier in your testimony, does Equialt, LLC
14	Q Anybody else?	14	use financial advisors to sell securities of the
15	A Yes. So we have a gentleman by the name of	15	investment funds?
16	Alex. He's relatively new. We hire him away from	16	A I believe so.
17	another company. He does research for us on business	17	Q And do you or have you had any interaction
18	to prospective properties we're looking at making	18	or communication with those financial advisors?
19	offers on our acquiring. And Tony is he is a major	19	A In the past I have, yes.
20	funnel for me as far as analyzing, looking at the	20	Q And when?
21	property and coming up with its value.	21	A I'm not exactly clear on the timing, but a
22	Q I'm going to show you what we've marked as	22	few years back I did make a trip to Phoenix to go have
23	Exhibit No. 31. It's a letter dated March 22nd, 2019	23	a face-to-face meeting in Prescott with Ron Stevenson
24	from DLA Piper to Scott A. Lowery at the US Securities	24	and his wife in his office. And Barry took me to
25	and Exchange Commission.	25	another advisor. I don't recall his name right now.
20	_	1	

	Page 82	Page 84
1	But it was a point for me to meet him so he could put	1 payments that are due to investors or just principal?
2	a face with it.	2 A I'm not sure off the top of my head, but the
3	Q Okay. And you are referring to Mr.	3 110 number, like, it sticks in my head. That be a
4	Stevenson?	4 number it's reasonably
5	A The first person yes. I believe it's Ron	5 Q Okay. And how about Equialt Fund II, LLC?
6	Stevenson. That's the only Stevenson we can talk	6 A I don't recall right now off the top of my
7	about. I think so, yeah.	7 head.
8	Q And who was responsible for managing the	8 Q Equialt or EA SIP, LLC?
9	relationship between Equialt, LLC and the financial	9 A Not off the top of my head either. I know
10	advisors who were selling the investment fund	10 it's a smaller number. Like they're incrementally
11	securities?	11 just smaller numbers.
12	A So I think the relationship is between	12 Q And do you happen to know what is owed to
13	Equialt Fund, LLC and the financial advisors; not	13 investors in the Qualified Opportunity Zone Fund and
14	Equialt, LLC.	14 the REIT?
15	Q Okay.	15 A Not off the top of my head. This is
16	A I just want to clarify that. Equialt, LLC	16 information that I could access easily on a day-to-day
17	is just simply the management company.	17 basis, so I don't have it.
18	Q Okay.	18 Q And how would you access that information?
19	A That's just for the employees of Equialt and	19 What source documents would you rely upon or look at?
20	our management business items. But the relationship	20 A I would either just access Denver or the
21	between Equialt fund and the financial advisors is	21 Google doc sheet. It's also a number Tony has in his
22	managed by Barry.	22 head, Barry has in his head.
23	Q Barry Rybicki?	23 Q How much cash does Equialt Fund, LLC have on
24	A Barry Rybicki, yes.	24 hand at the present time?
25	Q Okay.	25 A Approximately 2.9 million I think this week.
	Page 83	Page 85
		rage of
1	A Barry's job literally was to take our	1 Q What about Equialt Fund II, LLC?
1 2	A Barry's job literally was to take our package, go out and see if anybody would carry our	
	A Barry's job literally was to take our	1 Q What about Equialt Fund II, LLC?
2	A Barry's job literally was to take our package, go out and see if anybody would carry our	1QWhat about Equialt Fund II, LLC?2AOff the top of my head, I think it's maybe31.2 million, 1.5.4QAnd EA SIP?
2 3	A Barry's job literally was to take our package, go out and see if anybody would carry our product or if met the thresholds that they would put	1QWhat about Equialt Fund II, LLC?2AOff the top of my head, I think it's maybe31.2 million, 1.5.
2 3 4	 A Barry's job literally was to take our package, go out and see if anybody would carry our product or if met the thresholds that they would put our product on the shelf. Q It's about 12:00 o'clock, why don't we break for lunch. 	 Q What about Equialt Fund II, LLC? A Off the top of my head, I think it's maybe 1.2 million, 1.5. Q And EA SIP? A I believe it to be roughly the same, 1.2 or so-ish.
2 3 4 5	 A Barry's job literally was to take our package, go out and see if anybody would carry our product or if met the thresholds that they would put our product on the shelf. Q It's about 12:00 o'clock, why don't we break for lunch. MR. HARAY: Sure. 	 Q What about Equialt Fund II, LLC? A Off the top of my head, I think it's maybe 1.2 million, 1.5. Q And EA SIP? A I believe it to be roughly the same, 1.2 or so-ish. MR. HARAY: Are you estimating just based
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	Page 86		Page 88
1	A Sure. So we engage I ask Barry, you	1	bunch of exhibits which we're going to mark as Exhibit
2	know, what does it look like. Meaning that, what are	2	32, which is a private placement memorandum for
3	the actual debentures due and then what is his feeling	3	Equialt Fund, LLC. The second private placement
4	on the people that he's talking to. Are they going to	4	memorandum for Equialt Fund, LLC, which we'll mark as
5	renew, extend or wish to have their debentures. He	5	Exhibit 33 and another private placement memorandum
б	should be engaging them months in advance.	6	for Equialt Fund, LLC, which has been marked as
7	Q Okay.	7	Exhibit No. 34.
8	A Yeah.	8	(SEC Exhibit Nos. 32 through 34
9	Q So when was the last time you had a	9	were marked for identification.)
10	discussion with Mr. Rybicki about that issue?	10	BY MR. ZAMORANO:
11	A I believe it to be last week or so.	11	Q Have you had an opportunity to look at those
12	Q What did he tell you in terms of the 120	12	documents?
13	days look forward?	13	MR. HARAY: Do you mean now?
14	A So as I recall, it's roughly 10 to 15	14	MR. ZAMORANO: Yes, now.
15	million that's possible to be due.	15	MR. HARAY: Oh. Just like the covers and
16	Q For Equialt Fund, LLC?		
17	A Correct, yeah.	16	BY MR. ZAMORANO:
18	Q And what about for Equialt Fund II?	17	Q Just the first page which has the offering
19	A I don't recall that number off the top of my	18	amount and the debenture percentage.
20	head.	19	Have you had an opportunity to look at those
20	Q And the other funds, do you happen to know	20	documents at least partially?
22	what you and Mr. Rybicki discuss in terms of what is	21	A Yeah. Just the first page.
23	going to be becoming due in the next 120 days?	22	Q Okay.
23	A So we would mention mostly likely next in	23	A On each one of them, yes.
24		24	Q Okay. Do you recognize those documents?
25	conversation the QO I'm sorry. Not the QOZ. The	25	A I believe them to be our memorandum offering
2 3 4 5 6 7 8 9 10 11 12 13	 don't think we would have talked about the REIT or the QOZ in that capacity. Q 'Cause we those are equity? A 'Cause it's just a different yeah. Q Okay. What did you discuss, if anything, about EA SIP, LLC? A We would have had the nature of the conversation would have been the same, but I don't recall the exact number off the top of my head. We have a very high retention rate; very low. It's almost rare that people want, you know, their money back on the date. 	2 3 4 5 6 7 8 9 10 11 12 13	 Q And is there something that you would like to add or clarify to the testimony that you had just given about these documents? A I don't think so. Q Okay. Who prepared these documents? A Who prepared the documents? Q Correct. A I don't know who prepared the documents. Q Did you review these documents before they were provided to prospective investors? A I did not specifically review these documents before they were handed to a specific
14	Q When you're I'm sorry. When you refer to	14	investor.
15	retention rate, you mean the number of investors that	15	Q And who approved those documents for
16	are going to renew their investment in the funds?	16	distribution, dissemination to prospective investors?
17	A Well, for me the word retention just covers	17	A This would fall under the scope of Barry,
18	just leaving the money in. Some of them actually go	18	Barry Rybicki. This could be exactly his area, his
19	through the trouble of, like, wanting to renew. They	19	wheelhouse so to say. This would be what yeah.
20	want paperwork that says X, Y or Z so they can	20	MR. HARAY: And can we just clarify that
21	predict. And then sometimes some of them just want to	21	you're not asking him
22	let it go and kind of, you know, take it out at their	22	MR. ZAMORANO: Sure.
23	leisure, and so we have to make a management decision	23	MR. HARAY: for communications with
24	if we want to do that or not.	24	counsel if that's responsive to what you're asking.
25	Q Okay. I'm going to showing you a whole	25	MR. ZAMORANO: No. I'm not asking for

	Page 90		Page 92
1	communications.	1	A I'm not clear.
2	MR. HARAY: So besides you mean besides	2	MR. ZAMORANO: We're off the record.
3	counsel?	3	(A brief recess was taken.)
4	MR. ZAMORANO: Correct.	4	MR. ZAMORANO: Okay. We're back on the
5	BY MR. ZAMORANO:	5	records at 1:20.
6	Q What involvement, if any, did you have with	6	BY MR. ZAMORANO:
7	respect to those private placement memorandum?	7	Q Before you answer that last question, do you
8	A Can you say the question one more time?	8	understand the question that I asked you?
9	Q Sure.	9	A I think I do. I'm going to try to answer it
10	MR. ZAMORANO: Can you	10	right now.
11	(The last question was read back by the	11	Q Okay.
12	court reporter.)	12	A Generally speaking, on a transactional
13	A So these specifically?	13	basis, I created documents like these with counsel
14	BY MR. ZAMORANO:	14	about the time period of 2000 I'm sorry 2011,
15	Q Correct. Those three exhibits.	15	private placement memorandum generally.
16	A I don't believe I had direct involvement	16	Q Okay.
17	creating these three specifically.	17	A I did not create these specific ones for
18	Q Did you provide any of the content that's	18	whomever they might or might have not gone to or for
19	contained in those documents? And feel free to take a	19	whatever purpose they were used.
20	look at them.	20	Q Okay.
21	MR. HARAY: So if you and I'm not saying	21	A So I wanted
22	you don't want to do this, but if you want him to	22	Q Okay. Who authorized Mr. Rybicki to provide
23	answer if he's provided any of content, he's really	23	those to prospective investors?
24	going to have to review them all	24	MR. HARAY: Well, I don't think anyone has
25	MR. ZAMORANO: Sure.	25	established that these documents were provided by
	Page 91		Page 93
1	MR HARAY: to give you an answer. I	1	anyone to investors. He can't say that.
1 2	MR. HARAY: to give you an answer. I mean he's going to take a little time to he's going	1 2	anyone to investors. He can't say that. MR. ZAMORANO: Those documents were provided
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2		2	MR. ZAMORANO: Those documents were provided
2 3	mean he's going to take a little time to he's going to take more time than just flipping through the page	2 3	MR. ZAMORANO: Those documents were provided to us by you guys as
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2 3 4 5	mean he's going to take a little time to he's going to take more time than just flipping through the page I guess. He'll have to read them. A So can I clarify?	2 3 4 5	MR. ZAMORANO: Those documents were provided to us by you guys as MR. HARAY: These were not. MS. MESALLA: These are not ours.
2 3 4 5 6	 mean he's going to take a little time to he's going to take more time than just flipping through the page I guess. He'll have to read them. A So can I clarify? MR. HARAY: Well, do you want him to read the whole document of each one? MR. ZAMORANO: No. I don't want him to read 	2 3 4 5 6	MR. ZAMORANO: Those documents were provided to us by you guys as MR. HARAY: These were not. MS. MESALLA: These are not ours. MR. ZAMORANO: Some of them.
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	Page 94		Page 96
1	have, generally I don't authorize individual private	-	Okay. Who authorizes whether a particular
2	placement memorandums.		ture is going to be executed by the fund
3	Q Who does? Who does authorize them?		Barry.
4	A Barry Rybicki.	-	with a particular investment? Mr.
5	Q And who authorizes the investments terms	5 Rybic	
6	that are offered to investments which are set forth in		Barry Rybicki, yes.
7	those private placement memorandums?		You have no involvement or participation in
8	A Barry Rybicki would negotiate all of that	-	process?
9	under general circumstances.		Not on a direct day-to-day level. We speak
10	Q And who would authorize the interest rate		gh level about them in general.
11	offered on the debentures?		What do you speak about?
12	A Well, both Barry and I, and the advisors.		Like, for example, this one you're showing
13	Q The advisors that you're referring to are		re in front me has a 10 percent debenture.
14	who?	-	Correct.
15	A That would be the financial advisors or		So one of the goals on our side is to get
16	financial intermediaries that had taken this package		oney cheaper. So we will try to see if we
17	in and carrying our product on their shelf so to say.		Barry can raise money or what it does if we
18	Q Are you talking about the unlicensed third		down 9 of 8 percent, or even 6 percent some them
19	party agents that sold Equialt fund securities?		been coming in and out. So, yeah. So we have
20	MR. HARAY: I don't think he said that.		rsations like that about it.
21	MR. ZAMORANO: I'm asking if he's referring		Who ultimately makes the decision about
22	to that.		her a particular document is going to be offered
23	A So I don't know that part. I don't know		rospective investor?
24	that.		As long it's within the guidelines of the
25	BY MR. ZAMORANO:	25 actual	product, like 12 percent or less, Barry has the
	Page 95		D 07
1		1 ability	Page 97
1	Q Who were the financial intermediaries that	•	to negotiate that.
2	Q Who were the financial intermediaries that you're talking about?	2 Q	to negotiate that. Who authorizes the disclosures about the
2 3	Q Who were the financial intermediaries that you're talking about?A Would be the people that raised money. They	2 Q 3 invest	to negotiate that. Who authorizes the disclosures about the nents that are provided to prospective
2	Q Who were the financial intermediaries that you're talking about?A Would be the people that raised money. They carry our product.	2 Q 3 invest 4 invest	to negotiate that. Who authorizes the disclosures about the nents that are provided to prospective
2 3 4	 Q Who were the financial intermediaries that you're talking about? A Would be the people that raised money. They carry our product. Q What do you mean they carry your product? 	2 Q 3 invest 4 invest 5 A	to negotiate that. Who authorizes the disclosures about the ments that are provided to prospective ors? Who authorizes? So all the investors all
2 3 4 5	 Q Who were the financial intermediaries that you're talking about? A Would be the people that raised money. They carry our product. Q What do you mean they carry your product? They sell the investments and securities for the 	2 Q 3 invest 4 invest 5 A 6 these in	to negotiate that. Who authorizes the disclosures about the ments that are provided to prospective ors?
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	Page 98		Page 100
1	the fund is still in the same spot. So I know we've	1	office and around those conversations, and I saw the
2	had those types of conversations in the past.		value of, you know, once a fund was set up and it
3	Q Okay. With respect to that particular		worked right, it really was much more seemless as far
4	documents that we've marked as Exhibit No what's	4	as the paperwork and the workings of the product. So
5	the exhibit number?	5	I had that life experience from my time at Diamond
6	A 32, sir.	6	Bay. Barry I don't believe had that life experience.
7	Q 32. Is it your position or your testimony	7	Q Okay. So who contacted at law firm to help
8	that you had no involvement in approving or reviewing	8	generate those private placements memorandums?
9	that document before it was furnished to prospective	9	A I do.
10	investors?	10	MR. HARAY: So hang on. It sounds like
11	A I can't think of a time when I would have	11	you're asking him about his communications with
12	directly been involved in approving or disapproving a	12	counsel.
13	specific debenture for any investor in recent history.	13	MR. ZAMORANO: I'm not asking about the
14	Q So the prospect the private placement	14	communication. I'm asking who contacted them?
15	memorandums that are provided to prospective	15	BY MR. HARAY:
16	investors, that task of approving and reviewing, and	16	Q Okay. It was you?
17	authorizing those documents is squarely upon Mr.	17	A I did, yeah.
18	Rybicki; is that what you're testifying to?	18	BY MR. ZAMORANO:
19	A Yes, sir.	19	Q And which law firm was that?
20	Q Okay. And you as the CEO only had broad	20	A So I contacted lots of law firms and it was
21	involvement with respect to the private placement	21	either overpriced of they wouldn't, you know, take the
22	memorandum that was provided to prospective investors?		business 'cause it was too small, but finally I
23	That's what you testified to, correct?	23	developed a rapport with
24	A I feel like that's a safe thing to say, yes.	24	MR. HARAY: So you just have to answer the
25	Q Okay. Have you ever had any discussions	25	question. This is getting into attorney-client
	Page 99		Page 101
1		1	
1 2	with prospective investors about the private placement	1 2	communications.
		2	communications. MR. ZAMORANO: I'm not asking about
2	with prospective investors about the private placement memorandums that were provided to them?	2	communications.
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	Page 102		Page 104
1	ask about them.	1	Q Who would be aware of that?
2	MR. ZAMORANO: I'm not asking about them.	2	A Well, I frankly I don't know that that
3	MR. HARAY: You're asking questions that	3	occurred. But again, it would be a Barry Rybicki
4	request them.	4	would be the individual that has some he would be
5	MR. ZAMORANO: I asked him who he contacted,	5	some part of that at some level. I don't know.
6	who which law firm. Those doesn't involve	6	Q According to the PPMs, the funds offerings
7	attorney-client communications.	7	are supposedly being made pursuant to the private
8	BY MR. ZAMORANO:	8	placement offering exemption of section 42 of
9	Q Sir, you need to answer my question.	9	Securities Act and Regulation D, are you aware of
10	A Yes, sir. No.	10	that? And you can refer to the documents if you'd
11	MR. HARAY: You can just answer who	11	like.
12	contacted counsel.	12	A Okay. So
13	A I did.	13	Q And take your time if you need to.
13 14	BY MR. ZAMORANO:	14	MR. HARAY: Look at the one that the look
15	Q And which law firm, and which attorney, and	15	at this one, 32.
16	when?	16	BY MR. ZAMORANO:
17	MR. HARAY: If you remember.	17	Q In particular, you can look at page 5 where
18	A So the individual is Paul Wassgren.	18	it says the offering. The second sentence says, "This
19	BY MR. ZAMORANO:	19	offering is being made pursuant to the private
20	Q Spell that last name.	20	offering exemption of section 4 - 2 (2) of the act
21	A W it maybe incorrect. W-A-S-S-A-G-R-E-N	21	and/or regulation D promulgated under the act." Do you
22	(sic) I believe. Paul Wassgren. And I'm not clear	22	see that?
23	which firm he was at.	23	MR. HARAY: Are you reading from 32? He's
24	Q Fox Rothschild? Does that sound familiar?	24	on 32 Exhibit 32.
25	A He was at Fox Rothschild.	25	BY MR. ZAMORANO:
	D = = = 102		D
-	Page 103		Page 105
1	Q And now he's at DLA Piper?	1	Q I'm reading from page 5 under the term
2	Q And now he's at DLA Piper?A I don't know. He's been at, I believe,	2	Q I'm reading from page 5 under the term offering.
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	Page 106		Page 108
1	4.4-2 of the act and/or regulation D promulgated under	1	it and then if I need to rephrase it, I'll do it.
2	the act?	2	(The last question was read back by the
3	A I don't believe I can adequately answer the	3	court reporter.)
4	question the way it's your asking me.	4	A I feel like I can't answer the question. I
5	Q Why is that?	5	don't understand.
6	A Two parts: I'm not clear that this is it	6	BY MR. ZAMORANO:
7	just feels like this isn't typed correctly. Like, I	7	Q Well, let me ask it this way. Whose
8	don't have working knowledge of this specific acts.	8	decision was it not to register these funds with the
9	Q Let me ask you this question. Were these	9	SEC?
10	funds, the funds securities transactions registered	10	A So my understanding is, the way the fund
11	with the SEC?	11	were created they were not to be registered with the
12	A The funds are not registered with the SEC in	12	SEC in a manner that you are thinking it's to be
13	the legal setting.	13	registered.
14	Q And the offering of the securities were also	14	Q So who made the decision not to register the
15	not registered with the Securities and Exchange	15	funds? Was it you or Mr. Rybicki?
16	Commission; is that correct?	16	A I don't know that either one of us made that
17	A I feel like I'm getting caught up in	17	decision.
18	terminology right now.	18	Q Somebody had to make that decision on behalf
19	Q Okay.	19	of the investments funds. That decision was made out
20	A I	20	of the blue. You made I'm asking who made it.
21	Q These funds aren't registered with the	21	MR. HARAY: I think he's saying there was no
22	Securities and Exchange Commission, correct?	22	affirmative decision not to register.
23	A Broadly speaking, these are these funds	23	A I'm still confused by the question, sir. My
24	operate my understanding is, by your definition,	24	understanding, the product was created I feel like
25	they are not considered registered. I think that is	25	I'm not comfortable with the question. I don't
	Page 107		Page 109
-		1	5
1	an accurate thing to say.		understand the question the way it's worded.
2	Q Okay. So securities were sold how?	2	BY MR. ZAMORANO:
3	A Securities were sold how?	3	Q You don't understand the question?
4	Q Correct. If they weren't registered, how	4	A Well so I don't believe there was a
5	were they sold?	6	conscious effort to not register or have an
6	A Oh. My working recollection is, there is an	7	unregistered securities. For example, I know that
7	exemption.	8	I've been involved with submitting my paperwork to the SEC on a regular basis to be a part of your EDGAR
8 9	Q And who authorized the sale of these investments funds securities pursuant to that	9	system to be and I would as a layman, I would
9 10	-	10	use that as registration in my mind, but I'm aware
10	exemption? Did Mr. Rybicki authorized that or did you?	11	that there's a legal distinction with the products we
12	A So I'm confused by the question a little	12	have that it is not. But the product my
13	bit. On a broad scale, I'm the one that contacted an	13	understanding, the product is just built the way it is
14	attorney, told them what I want.	14	in compliance with securities laws. So we need to be
15	MR. HARAY: No. Don't. Don't say what you	15	on the EDGAR system, but it's technically not
16	said to an attorney. His question was just who	16	registered in your eyes. I don't believe anybody made
17	authorized.	17	a decision. Yeah.
18	A Barry Rybicki took care of all the investor	18	Q Is that your response? You don't know if
19	relations paperwork on an individual day-to-day level.	19	anybody made a decision whether to register these
20	Does that answer the question for you.	20	funds or not? If that's your testimony, that's your
21	BY MR. ZAMORANO:	21	testimony?
22	Q Is that your response? We can you ask the	22	A My testimony is, I'm struggling with the
23	question again.	23	question still.
24	A Can you ask it a different way?	24	Q Okay. Did you have any information or
		1	

25

involvement with respect to approving the prospective

25 Q Let me have the court reporter first repeat

28 (Pages 106 to 109)

	Page 110		Page 112
1	investors that were interested in purchasing	1	A Verifying the information?
2	investments in these funds?	2	Q Correct.
3	A No.	3	A Oh. Sure. So I'm under the absolute belief
4	Q Do you know whether each of the offerees of	4	he contacts and calls every investor before their
5	the funds offerings of securities had a preexisting	5	money comes in, he verifies if they've completed their
6	substantive relationship to the funds?	6	documentation and we even have or he has a
7	A Who are the offerees? Is that the	7	receipt-like document that simplifies the transaction
8	investors?	8	and kind of brings it down to one page, and he
9	Q Correct. Prospective investor.	9	circulates that to them as well and keep that in the
10	A I don't know.	10	file.
11	Q Where the offerees and purchasers either a	11	Q And do you have any involvement in that
12	loan or were the purchaser's representative	12	process?
13	sophisticated enough to understanding the risk of the	13	A Not on a day-to-day basis. I'm aware that
14	investment?	14	it exist and I think yeah.
15	A I didn't speak to the investors directly.	15	Q Do you have any information or knowledge
16	Q Did you approve the investment? Or was it	16	about how the funds raise investor money?
17	Mr. Rybicki who had sole authority to act on behalf of	17	A Yes.
18	the funds to determine whether to accept a particular	18	Q How does how do the funds raise investor
19	investor into the fund?	19	money?
20	A I would agree with that last statement.	20	A My understanding is is that, Barry we
21	Q It was Mr. Rybicki?	21	have a package that you know, the private placement
22	A Yes, sir.	22	documents, we take these and then there's some other
23	Q Okay.	23	materials that he's created, he takes those two
24	A On a day-to-day basis, he is the investor	24	financial intermediaries, advisors and offers it to
25	relations person.	25	them, see if they'll carry our product and then
	Page 111		Page 113
1	Page 111 Q Did you ever independently research and	1	Page 113 through those sources, then the money comes in to us.
1 2	5	1 2	2
	Q Did you ever independently research and		through those sources, then the money comes in to us.
2	Q Did you ever independently research and document any of the prospective investors level of	2	through those sources, then the money comes in to us. Q Do the investment funds or any of its agents
2 3	Q Did you ever independently research and document any of the prospective investors level of education, occupation, business and investment	2 3	through those sources, then the money comes in to us. Q Do the investment funds or any of its agents purchase investor list in order to solicit prospective investors? A No, not that I'm aware of ever.
2 3 4	Q Did you ever independently research and document any of the prospective investors level of education, occupation, business and investment experience or net worth? A Personally? Q Correct.	2 3 4 5 6	 through those sources, then the money comes in to us. Q Do the investment funds or any of its agents purchase investor list in order to solicit prospective investors? A No, not that I'm aware of ever. Q Did Equialt have a website through which it
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	Page 114		Page 116
1	MR. ZAMORANO: Yeah.	1	publish on its website a contact page for investors to
2	MR. HARAY: Thank you. Thank you.	2	contact the company in case they wanted to invest?
3	A Okay. Ready for your questions.	3	A No. My understanding is, this portal is
4	BY MR. ZAMORANO:	4	designed simply for like us on the management side.
5	Q Sure. Can you turn to the second page and	5	Like tenants and other people to get hold of us.
6	can you read the text which appears at the top into	6	Q Do you know whether Equialt, LLC ever
7	the record?	7	obtained any investors for the investment funds
8	A "Equialt equity and alternatives."	8	through the website?
9	Q Where it says Equialt equity and	9	A No. I don't believe we ever did.
10	alternatives and then there's two paragraphs.	10	Q Who would be responsible for responding to
11	Let's take a five-minute break while I make	11	request for information that were generated through
12	a copy of this. This is the one I want to ask you	12	the website?
13	about.	13	A I believe this so it depends on who came
14	A Okay.	14	to us from the website. Maybe a tenant issue or a
15	Q We are off the record.	15	complaint, or a construction issue, it would go to,
16	(A brief recess was taken.)	16	you know, Bertram or the appropriate person in the
17	MR. ZAMORANO: We're back on the record at	17	office. If it was an investor reaching out regarding
18	2:05.	18	paperwork or wanting status or wanting updates, that
19	BY MR. ZAMORANO:	19	would that would go to Barry.
20	Q Mr. Davison, I previously showed you what we	20	Q Did Equialt, LLC solicit investors through
21	marked as Exhibits No. 39 and 40 which appear to be	21	it's LinkedIn page?
22	portions of Equialt, LLC's website and ask you to take	22	A I don't know that Equialt, LLC has a
23	a look at these, and tell me if you recall or tell	23	LinkedIn page. Can you show me something?
24	me whether that's portions of the website at Equialt	24	Q Sure. Do you recognize that document that's
25	offerings. Does it look familiar to you?	25	containing an excerpt or a printout of Equialt, LLC's
	Page 115		Page 117
1	MR. HARAY: Just so you know, these are	1	LinkedIn page?
2	different than the 39 and 40.	2	(A brief recess was taken.)
3	MR. ZAMORANO: No. The same ones.	3	(SEC Exhibit No. 41 was marked for
4	MR. HARAY: Okay. Gotcha.	4	identification.)
5	BY MR. ZAMORANO:	I _	
6		5	MR. HARAY: Just for the record, 41 on the
	Q I'll represent, for the record, that it's	6	MR. HARAY: Just for the record, 41 on the first page is a declaration of someone from the SEC.
7	not complete.		· · · · · · · · · · · · · · · · · · ·
7 8	not complete. A This does appear to be parts of our website.	6	first page is a declaration of someone from the SEC.
	not complete.A This does appear to be parts of our website.Q What involvement, if any, did you have with	6 7	first page is a declaration of someone from the SEC. MR. ZAMORANO: Correct. The following pages. MR. HARAY: Okay.
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8 9 10 11	 not complete. A This does appear to be parts of our website. Q What involvement, if any, did you have with respect to the website? A So I paid someone to build it. 	6 7 8 9 10 11	 first page is a declaration of someone from the SEC. MR. ZAMORANO: Correct. The following pages. MR. HARAY: Okay. A Okay. I read it. BY MR. ZAMORANO:
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	Page 118		Page 120
1	LLC had a link to Equialt, LLC's LinkedIn page?	1	Facebook, then you said, I don't use Facebook, does
2	A No, not specifically.	2	that mean you're on Facebook, but you don't use
3	Q When was the last time you looked at	3	Facebook?
4	Equialt, LLC web page website?	4	A Yeah. I technically have a Facebook account,
5	A I don't know that I have in recent memory.	5	I haven't logged in, like, literally a decade.
6	Q I'm sorry?	6	Q Has does Equialt, LLC have a Facebook
7	A I don't recall. I don't know that I have	7	page?
8	recently.	8	A I don't know right now. I don't access it.
9	Q The third page of the document, which we	9	Q But you know about the Instagram one,
10	marked as Exhibit No. 41, has a section that states	10	correct?
11	overview, and the last sentence in the overview	11	A Yes.
12	section says, "Based on our experience, we offer	12	Q Does the Instagram social media site offer
13	education and offerings that are truly	13	investor investment to investors?
14	investment-grade available products for investors	14	A No. I don't believe so.
15	range from totally passive to the traditional active."	15	Q What is it contained on that page?
16	What is meant by that statement?	16	A Just simply educational blurbs about QOZ
17	A I read that as an old sentence. So the	17	zones and about how the program works.
18	product that we are allowed my understanding is,	18	Q Which program?
19	the product that we are allowed to display and offer	19	A The Qualified Opportunity Zone Fund program.
20	is the QOZ product, so that would be a passive	20	Q The Qualified Opportunity Zone, LP?
21	investment. Somebody puts their money in, we manage	21	A Not specifically, sir. The it's new
22	it, we take care of it. An active investment would	22	where they are evolving in somewhat complex program
23	simply be one of the things I've often explored is	23	recently offered by the IRS, so we I wish for us to
24	the idea of us selling off individual houses through	24	be positioned as people in the front, people that are
25	my friend. My friend has a real estate broker	25	using the product and something of an educational
1			-
	Page 119		Page 121
1	license. So he would allow us to just sell off	1	resource. So I do recall wishing to have ads put on
2	individual houses to individual investors as active	2	there that were purely educational geared towards
3	investments. That's what I believe that sentence is	3	information about the QOZ as new information comes
4	talking about.	4	out.
5	$\mathbf{Q}^{''}$ Do you recall whether you authorized that	5	Q Okay. You testified earlier that the funds
6	information to be furnished on Equialt, LLC's LinkedIn	6	used financial intermediaries or financial advisors to
7	page?	7	market the fund securities; is that correct?
8	A No, I don't.	8	A Yes.
9	Q Who is responsible for Equialt, LLC's	9	Q What about other sales consultant or
10	LinkedIn page?	10	telemarketers?
11	A Up until recently it was a gentleman by the	11	A No, not that I'm aware of.
12	name of Orlando we had on staff.	12	Q These third party financial intermediaries,
13	Q What's his last name?	13	were they licensed broker-dealers?
14	A I don't recall.	14	A I'm not aware.
15	Q And what was his job responsibility?	15	Q What research or investigation did you
16	A He was supposed to be working on our social	16	conduct to determine whether these financial
17	media.	17	intermediaries who were selling the investments or
18	Q What are the social media accounts does	18	securities were licensed, if any?
19	Equialt, LLC have?	19	A None.
20	A I believe we have an Instagram account.	20	Q Did anybody conduct any investigation or
21	That's the one I know about. I believe we have a	21	research to determine whether these financial
22	Facebook. I'm not on I don't use Facebook, so	22	intermediaries were licensed on behalf of Equialt, LLC
23	yeah.	23	or any other funds?
24	BY MR. HARAY:	24	A Not that I'm aware of.
25	Q It sound like you said first, I'm not on	25	Q Do you know if any of these financial

	Page 122	Page 124
1	intermediaries engaged in general solicitation or	1 A My understanding is, they don't have written
2	general advertising of the investment funds	2 agreements, but there are verbal agreements between
3	securities?	3 Barry and the advisors.
4	A No. I don't know that.	4 Q Did you approve those verbal agreements?
5	Q And what I mean by general solicitation or	5 A I didn't have a part in them directly.
6	general advertising, is any advertisement, article,	6 Q Do you know whether those verbal agreements
7	notice or other communication published in any	7 prohibited the financial intermediaries by soliciting
8	newspaper, magazine or similar media, or broadcast	 8 investors from soliciting investor by mass e-mail
9	over television or radio?	9 and cold calling?
10	A No. Not that I'm aware.	10 A I don't know.
11	Q Or any seminar or meetings whose attendees	11 Q Some of those financial intermediaries have
12	have been invited by any general solicitation or	12 radio slows, were you aware of that?
13	general advertising?	13 A No.
14	A Can you read that back to me a little bit?	14 Q Were you aware that they discussed Equialt
15	Q Sure. Any seminar or meeting whose	15 on the radio shows?
16	attendees have been invited by any general	16 A No.
17	solicitation or general advertising?	17 Q You're not aware?
18	A Not that I'm aware of.	18 A No. I'm not aware that Equialt is on the
19	Q You had a show correct? Or a TV show?	19 radio shows
20	A I was a part of I had a radio I was a	20 Q Okay.
21	part of a radio show with a local real estate agent	21 A as a product or ever at all. Yeah.
22	back in 2010.	22 Q I want to go back and ask you some
23	Q And for how long did you participate in	additional questions concerning the statement in the
24	that?	24 PPMs that the funds offering are supposedly being made
25	A Six months or less I think.	25 pursuant to regulation D. Do you remember that
	Page 123	Page 125
1	Q At any time did you discuss Equialt, LLC or	
	\mathbf{C}	1 statement?
2	any of the investment funds on that radio show?	2 A I'm sorry. I'm still thinking back a few
2 3		
	any of the investment funds on that radio show?	2 A I'm sorry. I'm still thinking back a few
3	 any of the investment funds on that radio show? A No. I don't believe it existed at that time. Q The funds or Equialt, LLC didn't exist at 	 A I'm sorry. I'm still thinking back a few seconds. Here can you repeat the question, please? Q I'm going to ask you some questions concerning the statement in the private placement
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3 4 5 6 7 8	 any of the investment funds on that radio show? A No. I don't believe it existed at that time. Q The funds or Equialt, LLC didn't exist at the time? A Correct. Because the radio show is called the Cash Flow Show and that's when I had that Cash 	 A I'm sorry. I'm still thinking back a few seconds. Here can you repeat the question, please? Q I'm going to ask you some questions concerning the statement in the private placement memorandums A Okay. Q that we discuss earlier.
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	Page 126		Page 128
1	A I believe so.	1	A The term means to me somebody who meets the
2	Q 506?	2	qualification having a certain level of income, a
3	A I'm aware generally that those are some	3	certain level of net worth, a certain level of
4	securities criterias, yeah.	4	sophistication.
5	Q Do you know one or both of those rules are	5	Q Was anyone at Equialt responsible for
6	being relied upon to sell the fund securities?	6	verifying the accredited status of prospective
7	A Not off the top of my head. I'd have to	7	investors?
8	verify it. I'd have to have the information in front	8	A Barry is.
9	of me.	9	Q Anybody else?
10	Q And what information would you need to do	10	A He may have had not that I know of. I'd
11	that?	11	be guessing.
12	A Like my offering documents.	12	Q Did you have any involvement?
13	Q Your offering documents? We have them.	13	A No.
14	A Okay.	14	Q What steps did the funds take, if any, to
15	Q Here are the PPMs, the offering documents	15	make sure its investors were accredited?
16	for the Equialt Fund, LLC.	16	A We had Barry my understanding is, Barry
17	A I recall this. What was the question?	17	calls to verify the it's a know-your-customer-type
18	Q The question is you said that you needed	18	situation. Verifies that you're the one that filled
19	to take a look at the offering documents to determine	19	this out; you answered the phone with your name; this
20	which rules are being relied upon for the purposes of	20	is your address, so you are a real person and then
21	selling these securities.	21	they go over the information on the questionnaire and
22	A So it should be here on the first page or so	22	that's when he issues that receipt-type item. But my
23	as I recall. Maybe I'm not thinking about the right	23	understanding, it's part of that process, that phone
24	document.	24	call with Barry.
25	Q Independent of the offering documents, are	25	Q Do you know whether Mr. Rybicki requested
	Page 127		
1		1	Page 129
1	you aware of which rules the investment funds in	1	any documents from investors to support or document
2	you aware of which rules the investment funds in Equialt, LLC are relying upon for the purposes of	2	any documents from investors to support or document their accredited investor status?
2 3	you aware of which rules the investment funds in Equialt, LLC are relying upon for the purposes of selling these securities?	2 3	any documents from investors to support or document their accredited investor status? A I don't.
2 3 4	you aware of which rules the investment funds in Equialt, LLC are relying upon for the purposes of selling these securities? A I don't have the securities rules memorized.	2 3 4	any documents from investors to support or document their accredited investor status? A I don't. Q Such as tax returns?
2 3 4 5	you aware of which rules the investment funds in Equialt, LLC are relying upon for the purposes of selling these securities? A I don't have the securities rules memorized. Like generally speaking, I recall I believe that	2 3 4 5	 any documents from investors to support or document their accredited investor status? A I don't. Q Such as tax returns? A I don't.
2 3 4	you aware of which rules the investment funds in Equialt, LLC are relying upon for the purposes of selling these securities? A I don't have the securities rules memorized. Like generally speaking, I recall I believe that the Qualified Opportunity Zone Fund is the one that	2 3 4 5 6	 any documents from investors to support or document their accredited investor status? A I don't. Q Such as tax returns? A I don't. MR. HARAY: You mean besides the form he
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	Page 130	Page 132
1	they were sell thing fund securities only to	1 about accredited and nonaccredited investors.
2	accredited investors?	2 BY MR. ZAMORANO:
3	A Could you repeat it one more time?	3 Q And what did those discussions involve or
4	Q Sure. What steps did the funds financial	4 entail?
5	intermediaries take to make sure that they were	5 A They would be depending on the situation
6	selling they funds and securities only to accredited	6 either making sure that the threshold was kept and/or
7	investors?	7 replacing investors sometimes in the funds with
8	A Well, I know in the case of the one one	8 accredited investors or non-accredited investors
9	of the financial advisors that I met with, Ron	9 who had higher, they were more qualified than the
10	Stevenson, his wife ows a CPA practice, so she has	10 other non-accrediteds.
11	intimate knowledge of their tax returns and net worth,	11 Q Let's go off the record at 2:30 and take a
12	and financial documents. So I'm aware that that's one	12 break for about five minutes, and we'll come back.
13	mechanism that exist with a lot of our investors I	13 A Sure.
14	believe.	14 (A brief recess was taken.)
15	Q Are you certain that all the investors in	15 MR. ZAMORANO: We're back on the record at
16	the funds that we've been discussing are accredited or	16 2:45.
17	sophisticated?	17 BY MR. ZAMORANO:
18	A Say it one more time.	18 Q Mr. Davison, I'm going to show you what
19	Q Are you certain that all the investors in	19 we've marked as Exhibit No. 35, No. 36, 37 and 38. If
20	the funds that we've been discussing are accredited or	20 you could fake a look at those documents. Have you
21	sophisticated?	21 had a chance to look at them?
22	A I have every belief we've complied with the	22 (SEC Exhibit Nos. 35 through 38
23	35 or less rule, so I don't	23 were marked for identification.)
24	MR. HARAY: Listen to his question.	24 MR. HARAY: I mean since you've handed them
25	A Okay.	25 to him?
	Page 131	Page 133
1	MR. HARAY: He's asking you about the	1 MR. ZAMORANO: Since I've handed them to
2	accredited investor requirements.	2 him.
3	A Okay. Can you repeat the question again,	3 MR. HARAY: I don't think so. Do you have
4	please?	4 any extras?
5	BY MR. ZAMORANO:	5 MR. ZAMORANO: Yeah.
6	Q Are you certain that all the investors in	6 MR. HARAY: Thank you.
7	the funds are accredited or sophisticated?	7 BY MR. ZAMORANO:
8	A I can't be certain that they all are. I	8 Q What I provided you are the private
9	wasn't part of the process, but I have every belief	9 placement memorandums for Equialt Fund II, LLC, EA
10	that we're in compliance.	10 SIP, LLC, Equialt Qualified Opportunity Zone Fund, LP
11	Q And what do you base that belief upon?	11 and Equialt Secured Income Portfolio REIT, Inc.
12	A My faith that Barry is doing his job.	12 Do you recognize those documents?
13	Q Have you had any conversations with Andre	13 A I believe so.
14	Sears or Mr. Rybicki concerning whether the fund was	14 Q Have you ever seen them before today?
15	admitting nonaccredited investors?	15 A If they came from us, yes. I have seen them
16	A Only insofar as they would the fund is	16 before today, yes.
17	only allowed to have 35 or less non-accrediteds.	17QWho approved those documents?
18	Q Did you personally have any conversations	18 A I did.

25

19 Q Who -- did you review them before they were 20 approved? 21 A When they were initially created with 22 counsel, yes. 23 MR. HARAY: Can I ask? Probably because he 24

said if they were produced by us. Can you represent whether these --

34 (Pages 130 to 133)

(A brief recess was taken.)

with the funds agents?

say that correctly?

the last question?

A 35 or less nonaccredited investors. Did I

A Okay. In the past we've had conversations

MR. HARAY: Can you go back to the question,

19

20

21

22

23

24

25

	Page 134		Page 136
1	MR. ZAMORANO: I can represent for the	1	Is it provided to prospective investors?
2	record that those were all produced by DLA.	2	A I believe so.
3	MR. HARAY: Thank you.	3	Q Okay. How do you know?
4	BY MR. ZAMORANO:	4	A I don't know 'cause I don't do it myself,
5	Q You have the PPMs for all the investment	5	but my understanding is, this would be part of our
6	funds that we've been discussing today, can you tell	6	offering package given to prospective investors and
7	me whether the whether there is a management fee	7	the financial advisors.
8	that is paid by the investment funds to Equialt, LLC	8	O Okay. Does this document disclose the
9	and where and how that management fee is disclosed to	9	amount of management fees that are going to be paid to
10	prospective investors or investors in the investment	10	Equialt, LLC? Page 9 of this document has paragraph
11	funds?	11	No. 5 that says payments to manager.
12	A So we're speaking of I believe it's on	12	A Yes. I'm trying to determine if that's the
13	page 9.	13	only one. Okay. It seems to be the only spot that
14	Q Which document?	14	mentions that.
15	A So I am holding Exhibit No. 32.	15	Q Okay. Paragraph 5.2 states compensation for
16	Q Which is the private placement memorandum	16	services. The company shall pay to the manager the
17	for?	17	manager is Equialt, LLC correct?
18	A Equialt Fund, LLC.	18	A Yes.
19	Q Okay. And you're referring to page 9 that	19	Q Such salary and other benefits that shall be
20	says compensation and fees to manager?	20	approved from time to time by the affirmative vote or
21	A Yes, sir.	21	written consent of the member.
22	Q And what are you in particular are you	22	Who is the member that's referred to in this
23	referring to with respect to disclosure to prospective	23	operating agreement?
24	investors?	24	A The member would be the fund I believe.
25	A The manager shall be entitled to management	25	Each one is it's mirrored LLC I believe.
	Page 135		Page 137
1	fees as set forth in the governing documents of the	1	Q It's a what? I'm sorry.
2	company.	2	- •
3			A It's a mirrored LLC, the manager and the
5	O What are the governing documents of the	3	A It's a mirrored LLC, the manager and the fund.
4	Q What are the governing documents of the company?	1	
		3	fund.
4	company?	3 4	fund. Q The definition of the term member on page 2
4 5	company? A There is an operating agreement, I believe,	3 4 5	fund. Q The definition of the term member on page 2 says that member shall mean any holder of a membership
4 5 6	company? A There is an operating agreement, I believe, that accompanies this.	3 4 5 6	fund. Q The definition of the term member on page 2 says that member shall mean any holder of a membership interest in the company who has become a member
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	Page 138	Page 140
1	of funds we have, there are different fees that are	1 Q Just a couple quick questions.
2	charged. For example, a selling fee, a buying fee,	2 A Sure.
3	due diligence fee.	3 Q So it your position that all of the all
4	O Selling fee?	4 five of the funds that we're actually discussing are
5	A Asset management. Selling of a property.	5 paying management fees?
6	Q Okay. A selling fee?	6 A In their various ways, yes.
7	A Yeah.	7 Q Okay. What does the term Equialt Secured
8	O What else?	8 Real Estate Income Fund refer to? Is that a specific
9	A An asset management fee meaning, the	9 fund or is it a group of funds? Equialt Secured Real
10	management of the properties.	10 Estate Income Fund, is that an umbrella term or is
11	Q Asset management fee. Okay.	11 that specific to one fund?
12	A Yeah.	12 A I'm not familiar with that term. For me
13	Q What's the next fee?	13 each one of the asset each one of the funds has its
14	A There's the management fee of all the assets	14 own name.
15	under management is the broad fee, construction	15 Q Okay. I'd like to have you take a look at a
16	management fee. Those are the ones I can remember off	16 document that we'll mark as Exhibit 45.
17	the top of my head.	17 MS. ROWE: Do you have an extra copy, Andre?
18	Q And where are those fees that are paid to	18 MR. ZAMORANO: Yeah.
19	Equialt, LLC disclosed to investors in the PPMs or in	19 (SEC Exhibit No. 45 was marked for
20	the operating agreements?	20 identification.)
21	A I don't know that they are specifically	21 BY MS. ROWE: 22 O I see you're taking a look at the document
22	itemized in that way.	22 Q I see you're taking a look at the document 23 now. Let me know when you're ready.
23	Q The PPMs do, in fact, contain an itemization	23 now. Let me know when you're ready. 24 Have you seen this document before? Do you
24	of the uses of funds, correct?	25 recognize it?
25	A I believe they do.	
	Dama 120	
	Page 139	Page 141
1	Q Are any of those fees that you just	Page 141 1 A No to both questions.
1 2		1 A No to both questions. 2 Q Okay.
	Q Are any of those fees that you just mentioned identified in the chart of the projected sources and uses of cash in the PPM for Equialt,	1 A No to both questions. 2 Q Okay. 3 A Not that I'm aware of.
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2 3 4 5 6 7	 Q Are any of those fees that you just mentioned identified in the chart of the projected sources and uses of cash in the PPM for Equialt, LLC fund, LLC? A I believe it's in the amount that talks about investment into property. Q Investment in property? You're saying that 	 A No to both questions. Q Okay. A Not that I'm aware of. Q Do you see under investment strategy and you'll see in other places where it refers to Equialt Secured Real Estate Income Fund? It says it purchases in cash and maintains hundreds of investment-grade
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	Page 146		Page 148
1	III document in years.	1	Q Do you recognize this to be a sales or
2	Q I'm going to show you what we marked as	2	marketing document for Equialt Fund II?
3	Exhibit No. 47.	3	A No.
4	(SEC Exhibit No. 47 was marked for	4	Q Who could I discuss this document with? Who
5	identification.)	5	might have knowledge about it?
6	BY MR. ZAMORANO:	6	A All of the marketing comes from Barry
7	Q Have you ever seen that document before	7	Rybicki and the Phoenix guys.
8	today?	8	Q Let me show you what we've marked as Exhibit
9	A No, sir.	9	No. 50.
10	MR. HARAY: Do you have a copy?	10	(SEC Exhibit No. 50 was marked for
11	BY MR. ZAMORANO:	11	identification.)
12	Q Who is responsible for sales and marketing	12	BY MR. ZAMORANO:
13	materials that were provided to prospective investors?	13	Q Do you recognize that document?
14	A Barry Rybicki.	14	A No. It's looks like
15	Q Did you ever approve or review any sales or	15	MR. HARAY: Do you have an extra copy?
16	marketing materials that were provided to prospective	16	Thanks.
17	investors?	17	BY MR. ZAMORANO:
18	A From time to time I have, yes. Like most	18	Q Do you recognize that document?
19	recently the QOZ documents we so we are on Barry	19	A No, sir.
20	side to create marketing things that I've come across	20	Q The first time you've seen it is today?
21	my e-mail.	21	A It is.
22	Q Let me show you what we've marked as Exhibit	22	Q Okay. What is the Picasso Group?
23	No. A (sic), which appears to be the sales and	23	A The Picasso Group that I know of is Andre
24	marketing of these four something called the	24	Sears it's his company.
25	monthly income fund.	25	Q And what role does the Picasso Group play
		1	
	Page 147		Page 149
1	(SEC Exhibit No. 48 was marked for	1	with respect to the marketing and promotion of these
2	(SEC Exhibit No. 48 was marked for identification.)	2	with respect to the marketing and promotion of these investment funds?
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	Page 150	Page 152
1	involvement was with the fund.	1 Q How much?
2	Q Okay. Which fund?	2 A I'd have to look up the records, but it's
3	A Equialt fund. I don't believe she had any	3 roughly 1.5, 1.6-ish.
4	involvement with Equialt, LLC. In the very beginning	4 Q Each?
5	I was putting together a group of the best people I	5 A I believe so.
6	could get going with.	6 Q And what about the other investors in the
7	Q How is Andre Sears compensated?	7 funds? Did they receive any distributions as a result
8	A He's paid a commission for the money.	8 of this liquidity event?
9	Q What do you mean by that, he's paid a	9 A I don't recall right now.
10	commission for the money? What does that mean?	10 Q Is there a provision in the private
11	A Well	11 placement memorandums for any of these investment
12	Q He's compensated for selling securities of	12 funds which permit you take distributions for
13	the investment fund?	13 liquidity events such as the one you just described?
14	A Yeah. So if and when he raises money for	14 A I do believe we are allowed to base on the
15	fund II, he's compensated for that.	15 structure of the funds, the way the notes are designed
16	Q And how is that compensation paid? Is it a	16 with the value of the fund at the time.
17	salary? Or is it transaction-based?	17 Q Where is that where is that disclosed to
18	A It's transaction-based.	18 investors?
19	Q How much money has been paid to Mr. Sears	19 A I would have to look over the documents.
20	for selling the securities of the Equialt Fund II,	20 Q We have the documents. I think there's a
21	LLC?	21 question pending, right? There's a question pending
22	A I wouldn't be able to guess. I don't know	 and you're counseling coaching the witness.
23	off the top of my head.	23 MR. HARAY: I'm not coaching the witness.
24	Q How much compensation have you been paid	23 MRCTH HOTEL THENCE Code ling the whitess. 24 MR. ZAMORANO: You're advising him during
25	from Equialt, LLC for 2019?	25 the pendency of the question.
L		
	Page 151	Page 153
1	A I receive a salary.	1 MR. HARAY: We can take a break if you'd
1 2	Q What is that salary?	2 like.
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2	Q What is that salary?	2 like.
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	Page 154	Page 156
1	Q What was the question?	1 Q You mentioned that the right to take
2	(The last question was read back by the	2 distributions based upon certain liquidity events,
3	court reporter.)	3 which you described as assets exceeding a certain
4	BY MR. ZAMORANO:	4 value, correct?
5	Q Where are these distributions that you	5 A Correct.
6	took you and Mr. Rybicki took in 2017, where is it	6 Q Is set forth in the debenture. Where in the
7	disclosed in the private placements memorandums that	7 debenture is it set forth?
8	you're permitted to take those distributions?	8 A I believe I misspoke. The debenture
9	A So broadly speaking, the only involvement or	9 clarifies the investors only rights and privileges
10	interest the investor has in these funds is literally	10 exist to the amount that they have deposited or given
11	their debenture. There's no back-end; there's no	11 the fund. And that can be referenced like item No. 10
12	equity for them. So once we're able to establish that	12 on page A, company's redemption option. At any time
13	the value of the fund significantly exceeds the	13 the company can just give them back their amount that
14	debenture, the extra money in there is literally	14 they invested plus any interest and call it a day.
15	management's. It's not the investors.	15 They're not entitled to any extra benefits, features,
16	Q Where is that disclosed? That's what I'm	16 options, moneys.
17	asking you.	17 Q Okay. So it's not in the debenture, but
18	A It's a part of the debentures directly.	18 rather in the PPM that you're referring to?
19	Q Okay. Show it to me. Where in the	19 A Well, possibly. But my feeling is, based on
20	debentures is that disclosed?	20 the structure of this, the debenture is literally a
21	A The debentures simply says that their only	21 note, so the note is your interest. It's finite.
22	financial interest is the money that they've	22 It's fixed. That's their privilege and that's
23	deposited.	they're giving up equity in the company for the
24	Q Show it to me in the debenture.	24 security of knowing that the fund is on the hook only
25	A Okay.	25 for that debenture.
	Page 155	Page 157
1	MR. HARAY: I mean there's a stack of, like,	1 Q And where is that explained?
2	400 to the formula in the second second to the 1 state	
2	400 sheets of paper here, so you want him to look	2 A I think that's a feature of just
3	through 400 sheets of paper s?	 A I think that's a feature of just understanding that you're reading the debenture. I
3	through 400 sheets of papers?	3 understanding that you're reading the debenture. I
3 4	through 400 sheets of papers? MR. ZAMORANO: Sure. Yes. He's asking	 3 understanding that you're reading the debenture. I 4 think most people that are investors in the products
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	Page 158	Page 160
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1	at that time	1 A Yeah. Sir, I can't speak to this document.
2	Q Which fund are we referring to?	2 I don't recall a liquidity like event like that
3	A Equialt Fund, LLC.	3 happening in the beginning of this year and I don't
4	Q Okay.	4 have any control or access to or characterization of
5	A Yeah. And we marked those assets to market	5 journal entries in the accounts.
6	value.	6 Q Ms. Stoddart explained to us that you
7	Q And how was the market value determined?	7 directed her to make those journal entries, do you
8	A We used multiple sources, multiple listing	8 recall that?
9	service. Zillow, sales in the area.	9 A No. I don't recall that right now.
10	Q So comparables?	10 Q Okay. And this may be a better question for
11	A Yes.	11 Ms. Stoddart. But I noticed that the entries the
12	Q Is that what you are referring to?	12 date of the entries are 11/2019. Ms. Stoddart didn't
13	A Yes.	13 start she wasn't employed by you until February
14	Q Comparables?	14 2019; is that correct?
15	A Yes.	15 A Oh. Yes. I believe you're correct. She
16	Q Okay.	16 didn't start working until after January.
17	BY MS. ROWE:	17 Q So those are post-dated journal entries.
18	Q So at the time that you actually took this	18 Somehow they were she made them, but she put them
19	liquidity distribution, there was no actual appraisal	19 down for 11/2019?
20	by a third party?	$\begin{array}{ccc} 19 & \text{down for 11/2019}; \\ 20 & \text{A Yeah.} \end{array}$
21	A I don't believe so.	
22	MR. HARAY: Since there's no question	21 Q And your position, just so I can move on, is
23	pending, we can talk?	22 that you are you had no knowledge or you had no
24	MR. ZAMORANO: There's no question pending.	23 idea what they are?
25	MR. HARAY: Just before you go, I just	24 A No, sir. This appears to be from the
		25 QuickBooks
	Page 159	Page 161
1	wanted to confirm that I believe that the answer that	1 Q Yes.
2	Mr. Mr. Davison gave is subject to not also discussing	2 A which as we demonstrated, has a
3	any communications with counsel; is that correct?	3 significant or at least some mischaracterizations,
4	A Correct, yeah.	4 misclassifications and I would attribute this to that.
5	MR. HARAY: I think your question	5 I don't know I don't believe I received any
6	incorporated that concept. I wanted to make it clear	6 financial benefit of that amount of money on that date
	* *	
	for the record	7 of this year
7	for the record.	7 of this year. 8 O Okay I'm going to refer you to Exhibit 3
7 8	BY MR. DEE:	8 Q Okay. I'm going to refer you to Exhibit 3.
7 8 9	BY MR. DEE: Q Good afternoon, Mr. Davison. I'm Mark Dee	 8 Q Okay. I'm going to refer you to Exhibit 3. 9 You reviewed a similar exhibit earlier today. This
7 8 9 10	BY MR. DEE: Q Good afternoon, Mr. Davison. I'm Mark Dee and I'm sure you probably heard of me over last night.	 8 Q Okay. I'm going to refer you to Exhibit 3. 9 You reviewed a similar exhibit earlier today. This 10 one is unremarkable. It's been characterized as the
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7 8 9 10 11 12	BY MR. DEE: Q Good afternoon, Mr. Davison. I'm Mark Dee and I'm sure you probably heard of me over last night. But any way, let's look at Exhibit 19 which has to do with distributions. Would you take a look at that.	8 Q Okay. I'm going to refer you to Exhibit 3. 9 You reviewed a similar exhibit earlier today. This 10 one is unremarkable. It's been characterized as the 11 Google spreadsheet. Would you take a look at that? 12 A
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7 8 9 10 11 12 13 14 15	BY MR. DEE: Q Good afternoon, Mr. Davison. I'm Mark Dee and I'm sure you probably heard of me over last night. But any way, let's look at Exhibit 19 which has to do with distributions. Would you take a look at that. One for counsel. And I'm going to focus specifically on the one the distributions for January 1st, 2019. There's three of them. This was journalized by Denver	 8 Q Okay. I'm going to refer you to Exhibit 3. 9 You reviewed a similar exhibit earlier today. This 10 one is unremarkable. It's been characterized as the 11 Google spreadsheet. Would you take a look at that? 12 A Sure. 13 Q This is a report or a summary that Mr. 14 Kelly, I believe, produces; is that correct? 15 A Yeah. He bills this out for me.
7 8 9 10 11 12 13 14 15 16	BY MR. DEE: Q Good afternoon, Mr. Davison. I'm Mark Dee and I'm sure you probably heard of me over last night. But any way, let's look at Exhibit 19 which has to do with distributions. Would you take a look at that. One for counsel. And I'm going to focus specifically on the one the distributions for January 1st, 2019. There's three of them. This was journalized by Denver Stoddart under the memo section. It's Brian Davison,	 8 Q Okay. I'm going to refer you to Exhibit 3. 9 You reviewed a similar exhibit earlier today. This 10 one is unremarkable. It's been characterized as the 11 Google spreadsheet. Would you take a look at that? 12 A Sure. 13 Q This is a report or a summary that Mr. 14 Kelly, I believe, produces; is that correct? 15 A Yeah. He bills this out for me. 16 Q Okay. It's understood that this is a
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	Page 162	Page 164
-		_
1 2	portfolio value, notes held and cash out was.	1 So on this particular day, at this 2 particular time you and Mr. Kelly may have gotten
	A Mmm-hmm.	r gan
3	Q Do you understand the term income? A I think so.	 3 together and you're looking at your total monthly 4 revenue and it's almost \$360,000?
4 5		5 A Mmm-hmm.
	Q Okay. There's rent roll, could you explain	
6 7	what this is? A That appears to be the amount of rent coming	
		······································
8	in on a given month.	
9	Q And the sold property revenue monthly	
10	average? A As of this, it looks like it would he's	
11 12	*	
	got in there \$65,000.	12 then you see dollar sign after advisor? 13 A I don't know if that's what he's calling
13	Q And loan payment revenue?	-
14	A If we're still in that same category, looks	that. May I also clarify? This page is part of theperformance to wind down the fund.
15	like zero.	*
16	Q Okay. Total monthly revenue is the sum of	
17	all those numbers, correct? A Yes. It appears like he's added the two, 93	 A Okay. Q There is a I'm sorry. Go ahead.
18 19	and the 65, yes.	
20		,
	Q Okay. Would you characterize monthly	20 Q There is a workbook that was produced that 21 has multiple tabs in it and I'll say whatever the tab
21 22	revenue as the return for that month or at that point	 is, IRR Investor Wind Down. Are you familiar with
22	in time? A The return?	22 is, its investor wind Down. Are you ranning with 23 that workbook?
23		23 that workbook. 24 A Yes. Yes.
24	Q Yes. The revenue that's coming in off the investment, you receive I'm sorry. Let me rephrase	25 Q Okay. And I think that's the one you were
23	investment, you receive 1 in sorry. Let me reprirase	25 Q Okay. And I think that s the one you were
	Page 163	Page 165
1	Page 163 it the fund receives, and in particular point	Page 165 1 referencing.
1 2		
	it the fund receives, and in particular point	1 referencing.
2	it the fund receives, and in particular point Equialt Fund. We'll call it Equialt Fund 1, generates revenue from the assets which could be rent, which could be flips, which could be on the notes, correct?	 referencing. So you're not show the dollar after advisor title there is the amount left over after the commission's paid to Barry Rybicki Support Services?
2 3 4 5	it the fund receives, and in particular point Equialt Fund. We'll call it Equialt Fund 1, generates revenue from the assets which could be rent, which could be flips, which could be on the notes, correct? Would you call that the return on the investment?	 referencing. So you're not show the dollar after advisor title there is the amount left over after the commission's paid to Barry Rybicki Support Services? A No, sir. I'm not positive about that on
2 3 4 5 6	 it the fund receives, and in particular point Equialt Fund. We'll call it Equialt Fund 1, generates revenue from the assets which could be rent, which could be flips, which could be on the notes, correct? Would you call that the return on the investment? A I would call those parts of the return on 	 referencing. So you're not show the dollar after advisor title there is the amount left over after the commission's paid to Barry Rybicki Support Services? A No, sir. I'm not positive about that on that line.
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2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	 it the fund receives, and in particular point Equialt Fund. We'll call it Equialt Fund 1, generates revenue from the assets which could be rent, which could be flips, which could be on the notes, correct? Would you call that the return on the investment? A I would call those parts of the return on the Investment. Q What part am I missing? A The yield of the actual asset that we've repaired and brought up to current market value. Q And how would that be reflected in this document? A It is likely not. There's also there's something else missing in this document while we're on the subject of revenue. The three resorts, Blue Waters, Bungalow, Silver Lands, each cumulatively those resorts, they'll have about a million dollars a year in revenue, that revenue is not showing up here. Q Okay. A And they're owned by the fund. 	1 referencing. 2 So you're not show the dollar after advisor 3 title there is the amount left over after the 4 commission's paid to Barry Rybicki Support Services? 5 A No, sir. I'm not positive about that on 6 that line. 7 Q Okay. 8 A I'm not. Okay. So 9 Q All right. I'll move on. 10 A Okay. 11 Q Average interest rate, is that the average 12 interest rate of the notes for this fund? 13 A Yes. 14 Q Just generally? 15 A Generally, yeah. 16 Q All right. Under expenses you had monthly 17 payment, would that be the monthly interest payment on 18 the notes to the investors, the interest? 19 A I believe so. 20 Q And the deferred payment would be the
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	Page 166		Page 168
1	would be 841,000 and change.	1	that your interest expense is exceeding your total
2	All right. The plus or minus, that would be	2	monthly revenue almost two to one at this point in
3	your net ordinary income. Because we're going to	3	time; is that correct?
4	discuss a little bit further down the line here. Do	4	A If you don't take in all of the revenue and
5	you understand that term?	5	you don't take into account for the yield of the asset
6	A I don't think so.	6	value, perhaps.
7	Q Do you understand	7	Q Okay. But we're only taking about this
8	A Net ordinary income?	8	summary report right here. I'm not talking about
9	Q Yes. It's the pre-net income if you want to	9	anything else.
10	call it in layman's term before you hit final net	10	A Okay.
11	income or loss.	11	Q All right. I'm not holding your feet to the
12	How about this? Do you understand that net	12	fire on all the other extraneous stuff. I'm just
13	income, net loss is revenues minus expenses?	13	talking about this form right here, Exhibit with
14	A Yes.	14	Equialt 00003202, the Bates number. That's all I'm
15	Q Okay. All right. Then we go down for some	15	talking about. All right. Let's move on.
16	additional revenue. You got flips a month, average	16	Let me ask you this. Have you you don't
17	profit and the net, and you come up with a in the	17	review the QuickBooks, do you?
18	very last row there it says, "Pro forma net." You're	18	A No.
19	showing at this point in time a negative \$456,000 and	19	Q I'm going to show you some QuickBooks
20	change; is that correct?	20	printouts from the files we received the first
21	A I don't know that to be my working knowledge	21	files I'll call them. The first QuickBooks file that
22	of the negative in fund 1. He's also got other things	22	we receive that we have, they're the only things we
23	in here, development a year, average profit.	23	have now to work with and I'm going to ask you
24 25	Q Those look like projections?	24	questions from them based on what we have, all right?
25	A Yes. So I don't feel like this sheet is	25	You may have a disclaimer or a caveat that there are
1 2 3	like this column is all today's actuals. There's a sheet called NR in that tab list and I believe that	1	misrepresentations, mischaracterizations, but this is
	might have some better information on it.	2	what we have at this time and this is what I have to work with. We may get an update later, but at this
4	might have some better information on it. O Okay. But for the purposes of this	1	work with. We may get an update later, but at this
4 5	Q Okay. But for the purposes of this	3	work with. We may get an update later, but at this point in time, this is what we're working with. Can
	-	3 4	work with. We may get an update later, but at this
5	Q Okay. But for the purposes of this because this was produced to us and then we looked at	3 4 5	work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding?
5 6	Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the	3 4 5 6	work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes.
5 6 7	Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma.	3 4 5 6 7	work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab
5 6 7 8	Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay.	3 4 5 6 7 8	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the
5 6 7 8 9	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you 	3 4 5 6 7 8 9	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there.
5 6 7 8 9 10	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? 	3 4 5 6 7 8 9 10	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from
5 6 7 8 9 10 11	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. 	3 4 5 6 7 8 9 10 11 12 13	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is
5 6 7 8 9 10 11 12 13 14	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the 	3 4 5 6 7 8 9 10 11 12 13 14	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473.
5 6 7 8 9 10 11 12 13 14 15	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. 	3 4 5 6 7 8 9 10 11 12 13 14 15	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay.
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5 6 7 8 9 10 11 12 13 14 15 16 17	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this?
5 6 7 8 9 10 11 12 13 14 15 16 17 18	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. Q Okay. But from what I have here from the 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this previously.
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. Q Okay. But from what I have here from the data, this is all I have at this point and this is all 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this previously. Q Okay. So you're familiar with it?
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. Q Okay. But from what I have here from the data, this is all I have at this point and this is all I'm discussing with you. 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this previously. Q Okay. So you're familiar with it? A I believe I'm familiar with it.
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. Q Okay. But from what I have here from the data, this is all I have at this point and this is all I'm discussing with you. A Understand. 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this previously. Q Okay. So you're familiar with it? A I believe I'm familiar with it. Q Okay. And these are all the properties
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	 Q Okay. But for the purposes of this because this was produced to us and then we looked at it it's just what we call and we agree with the title. It's pro forma. A Okay. Q It's not something that's audited that you would actually may not rely on, but it may guide you in your managerial decisions on a day-to-day basis; is that fair? A That's fair. Q Okay. When you get possibly you know the results at this point in time. They're like this. A May I just say that like, again so my working knowledge is, fund 1 has a negative cash flow without the resorts of about 300,000 a month, not this number. Q Okay. But from what I have here from the data, this is all I have at this point and this is all I'm discussing with you. 	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	 work with. We may get an update later, but at this point in time, this is what we're working with. Can we have that understanding? A Yes. Q This is Exhibit 4. Exhibit 4 is printed tab of the Equialt fund property list. Page 1 is on the front, page 2 is on the back, page 3 is there. A And just to clarify. This is from QuickBooks? Q No. This is from the spreadsheet that has the multiple tabs. The Bates number is Equialt00004473. A Okay. Q This have you ever seen any product created by Mr. Kelly presented to you like this? A We don't print it out, so I haven't seen it just like this, but I've scanned through this previously. Q Okay. So you're familiar with it? A I believe I'm familiar with it.

	Page 170	Page 172
1	Q That's not?	1 that?
2	A So if I read the bottom of the list, it	2 A Yeah. I see it's got that typed in there.
3	looks like there's 267 doors on this list. So Equialt	3 Sure.
4	Fund II has approximately 116 doors, EA SIP has	4 Q Okay. Do you know how Mr. Kelly determines
5	approximately 20, I believe the REIT has approximately	5 what the market value is at the time he creates these
6	76.	6 spreadsheets?
7	Q Okay.	7 A Yeah. He goes through and he pulls up
8	A The QOZ just has three construction	8 comparables.
9	projects.	9 Q Does he keep any work papers of his work
10	Q Okay. The 257 number that's on the bottom	10 when he does this type of valuation?
11	here, wasn't that on the previous exhibit on the	11 A I don't know that he does. I think he just
12	summary just for Equialt fund 1?	12 clicks back and forth.
13	A Yeah. I think they are the same number up	13 Q There's
14	there.	14 A I have to question the Excel. The you
15	Q Okay. So this isn't the total property for	15 know, the contents of the cells, it's like half the
16	Equialt fund property list, this is just for Equialt	16 value, so there's a glitch somewhere or he's got a cut
17	fund 1?	17 off somewhere.
18	A Well, if I may. It looks like he's got 257	18 Q Okay. Let me show you Exhibit 6.
19	here up this one and then 267.	19 A Sure.
20	Q 267? Okay. So it's close?	20 Q This is the profit and loss for Equialt
21	A And again, I you know	Fund, LLC fund 1. This is all the transactions
22	Q This is just a point in time?	from inception. Would you take a look just so you can
23 24	A I believe this mostly correct. Again, I	23 get yourself quickly familiar. I'll go over some
24 25	think he's we're working on this and we yeah. Q Can we come to the agreement that this is a	24 numbers with you. Let me know when you're ready.
20	Q Can we come to the agreement that this is a	25 A Okay.
	Page 171	Page 173
1	Page 171	Page 173
1	dynamic situation and that	1 Q All right. On the first page, looking under
2	dynamic situation and that A Yes.	1 Q All right. On the first page, looking under 2 income, you see total rental income of 9.2 million?
2 3	dynamic situation and that A Yes. Q Okay.	1 Q All right. On the first page, looking under 2 income, you see total rental income of 9.2 million? 3 A I see that's the category that's there, yes.
2	dynamic situation and that A Yes. Q Okay. A Yes.	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.
2 3 4	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, 	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,
2 3 4 5	dynamic situation and that A Yes. Q Okay. A Yes.	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,5referenced resort income. You see total resort income
2 3 4 5 6	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? 	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,5referenced resort income. You see total resort income6there of 2.2 almost 2.3 million?
2 3 4 5 6 7	dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes.	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,5referenced resort income. You see total resort income6there of 2.2 almost 2.3 million?7AI see that on this form, yes.
2 3 4 5 6 7 8	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes. Q You'll come up with different numbers. But 	1 Q All right. On the first page, looking under 2 income, you see total rental income of 9.2 million? 3 A I see that's the category that's there, yes. 4 Q Okay. You had previously, I think, 5 referenced resort income. You see total resort income 6 there of 2.2 almost 2.3 million? 7 A I see that on this form, yes. 8 Q Okay. Do you see what total income is?
2 3 6 7 8 9 10 11	dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes. Q You'll come up with different numbers. But at this point in time, the documents this is what we're working with? MR. HARAY: May he just explain? 'Cause I	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,5referenced resort income. You see total resort income6there of 2.2 almost 2.3 million?7AI see that on this form, yes.8QOkay. Do you see what total income is?9AOn this form?10QYes. On page 1.11AYes.
2 3 4 5 6 7 8 9 10 11 12	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes. Q You'll come up with different numbers. But at this point in time, the documents this is what we're working with? MR. HARAY: May he just explain? 'Cause I think sometimes he's using the words doors and other 	1 Q All right. On the first page, looking under 2 income, you see total rental income of 9.2 million? 3 A I see that's the category that's there, yes. 4 Q Okay. You had previously, I think, 5 referenced resort income. You see total resort income 6 there of 2.2 almost 2.3 million? 7 A I see that on this form, yes. 8 Q Okay. Do you see what total income is? 9 A On this form? 10 Q Yes. On page 1. 11 A Yes. 12 Q Do you see the okay. Just so I know what
2 3 4 5 6 7 8 9 10 11 12 13	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes. Q You'll come up with different numbers. But at this point in time, the documents this is what we're working with? MR. HARAY: May he just explain? 'Cause I think sometimes he's using the words doors and other times you're both discussing properties and they may 	1QAll right. On the first page, looking under2income, you see total rental income of 9.2 million?3AI see that's the category that's there, yes.4QOkay. You had previously, I think,5referenced resort income. You see total resort income6there of 2.2 almost 2.3 million?7AI see that on this form, yes.8QOkay. Do you see what total income is?9AOn this form?10QYes. On page 1.11AYes.12QDo you see the okay. Just so I know what13you're looking at, can you tell me what that number
2 3 4 5 6 7 8 9 10 11 12 13 14	 dynamic situation and that A Yes. Q Okay. A Yes. Q And that the numbers will fluctuate, properties will be sold? A Yes. Q You'll come up with different numbers. But at this point in time, the documents this is what we're working with? MR. HARAY: May he just explain? 'Cause I think sometimes he's using the words doors and other times you're both discussing properties and they may not be the same. 	1 Q All right. On the first page, looking under 2 income, you see total rental income of 9.2 million? 3 A I see that's the category that's there, yes. 4 Q Okay. You had previously, I think, 5 referenced resort income. You see total resort income 6 there of 2.2 almost 2.3 million? 7 A I see that on this form, yes. 8 Q Okay. Do you see what total income is? 9 A On this form? 10 Q Yes. On page 1. 11 A Yes. 12 Q Do you see the okay. Just so I know what 13 you're looking at, can you tell me what that number 14 is?
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	Page 174		Page 176
1	been going through a reclassification of revenue and	1	like Gino.
2	property repairs extensively since Denver has been	2	A Okay. And Yvonne was our inside person
3	there. There are still errors floating around and	3	there.
4	lots of parts of it.	4	BY MS. ROWE:
5	Q Are you	5	Q Is that Gino Mauriello & Co.?
6	A Yeah. I yeah.	6	A Yes. Yeah. Yeah. So Gino was our initial
7	Q Were you finished? I'm sorry.	7	accountant firm. They grew to a certain size and it
8	A No. Go ahead.	8	was too much pressure on Yvonne who's on the inside,
9	Q Are you familiar with the accounting firm	9	who's like our customer service rep on the inside
10	Dearolf & Mereness?	10	there. Michelle Rodriquez at the time was an
11	A Dearolf, yes.	11	outstanding, conscientious, dynamic young lady. She
12	Q Dearolf?	12	had started with us as a Junior portfolio manager;
13	A Yeah.	13	learned very quickly, create a lot of value for us.
14	Q Do you know how long they've been doing the	14	And when we needed to hire an inside bookkeeper so
15	books for you at the year-end?	15	that Gino and Yvonne could train that person up, she
16	A Not precisely. Denver found them for me I	16	stuck her hand up and so we promoted her at that time.
17	believe in 2017. I would have to go back and look,	17	And that was roughly around October 2016. Gino and
18	but that's what I can recall.	18	Yvonne came out to Tampa to train Michelle at the
19	Q You had a former employee, a bookkeeper name	19	office and got her going, and she was off and running.
20	Michelle Rodriquez?	20	And then by early 2017 I believe, it's about May,
21	A I did, yeah.	21	finally that workload just got to be too much and Gino
22	Q Okay. Michelle did excuse me. Ms. Diaz	22	decided that we weren't going to work together
23	did the books as far as the bookkeeping, Dearolf &	23	anymore. So I had to hire I had hired Taylor White
24	Mereness would come in at year-end and do the more	24	accounting firm to try to find me someone to run
25	complicated bookkeeping for you; is that a fair	25	accounting in the office and I believe that's when I
	completeted bookkeeping for you, is that a fair		
	Page 175		Page 177
1	characterization?	1	found Yvonne. I think I've got my years right.
2	A Well, Denver is also involved in that	2	BY MS. ROWE:
3	process at some level and helping Michelle get the	3	Q Yvonne or Stoddart?
4	information over to them, and they did all their work	4	A I'm sorry. I'm sorry. Denver Stoddart.
5	as well, yes. So	5	I'm so sorry. Yeah. I think I've got my years right
6	Q Okay. I guess my Denver has only Ms.	6	on that.
7	Stoddart has only been employed since February 2019,	7	So Denver came in and she cleaned our books,
8	correct?	8	and she gave us policies and procedures, manuals, and
9	A As a full-time employee, yes, sir. But	9	really kind of fine-tune Michelle even more I thought.
10	she's been involved with the company for longer.	10	And so she was in the office for maybe a month or so
11	Q Really? How much longer?	11	full-time but, she was a contract worker through
12	A So I'm going to try to recant history as	12	Taylor White.
13	best I can remember it.	13	Q What was the scope of Ms. Stoddart's work in
14	Q Go ahead.	14	terms of the funds that she worked on before she
15	A GMCO, which is Gino, was our beginning	15	became a controller?
16	accountant on all of the books and the paperwork, and	16	A I believe she was just helping Michelle get
17	he	17	caught up on the bookkeeping and teaching her, like,
17 18	he Q Can you give me a time frame?	18	how to pay the bills on time.
17 18 19	he Q Can you give me a time frame? A Yes. Since, you know, 2011, 2010. Before	18 19	how to pay the bills on time. Q For all of the funds or just
17 18 19 20	he Q Can you give me a time frame? A Yes. Since, you know, 2011, 2010. Before Equialt was even yeah. So since inception Gino	18 19 20	 how to pay the bills on time. Q For all of the funds or just A Yeah. So at that time I believe we did not
17 18 19 20 21	he Q Can you give me a time frame? A Yes. Since, you know, 2011, 2010. Before Equialt was even yeah. So since inception Gino Gino's office out of Las Vegas has handled all of our	18 19 20 21	 how to pay the bills on time. Q For all of the funds or just A Yeah. So at that time I believe we did not have the QOZ up and running. But, yes. So she would
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	Page 178		Page 180
1	Tampa. So when the REIT got going, that would be a	1	almost 4.6 million. Your net income or net loss for
2	good time that she was involved more on a contract	2	the from the inception is 27 million, according to
3	basis.	3	QuickBooks that was produced to us.
4	BY MR. DEE:	4	Now, I believe you said earlier in testimony
5	Q Trying to find another number for you.	5	that this fund raised about 110 million; is that
6	A So finally Michelle melted down in January	6	correct?
7	and Denver came in full-time and that's when I realize	7	A So my understanding, we raised more, but
8	we couldn't get accurate P and L's on the properties	8	paid back debentures that came due.
9	'cause we're looking at doing financing and trying to	9	Q Redemptions? Return on principal?
10	sell properties off, but we couldn't explain our story	10	A Return on principal, yeah.
11	clearly to people that wanted to buy them. All the		Q And you have a high renewal rate I think you
12	repairs we had made on them, they weren't showing up	12	testified to.
13	correctly in QuickBooks, so that's when Denver came in	13	A Mmm-hmm.
14	really dug into it.	14 15	Q What would you say was the amount that has been returned to investors?
15	So I hired Denver and then I hired Bud	16	A I wouldn't be able to guess off the top of
16	William from Taylor White accounting firm	17	my head. I'm just suggesting that it's a line item
17	accounting placement company and then I also put in	18	that to your point, I don't know that it's fair for
18	three other short-term people as well just to attack	19	me to say we've only raised \$105 million or whatever
19	it. We did that for a couple of months and then	20	it is. That make sense?
20	Denver came up with the idea to do the internship	21	Q Yes.
21	program. So we have some college students come in and	22	A Okay.
22	help her with inputting doing accounting and so she	23	Q Your it's quite possible that you raised
23	and Bud take care of the day-to-day stuff.	24	more. It's just that you had redemptions
24	Q Okay.	25	A Yes.
25	A I think that's a good way to explain the		
	Page 179		Page 181
1	Page 179	1	Page 181
1	history.	1	Q that are counted. You don't have a
2	history. Q What would you say your two biggest expenses	2	Q that are counted. You don't have a contra account to keep track.
2 3	history. Q What would you say your two biggest expenses are in fund 1?	2 3	Q that are counted. You don't have a contra account to keep track. You know what a contra account is?
2 3 4	history. Q What would you say your two biggest expenses are in fund 1? A That would be commission and investor	2 3 4	 Q that are counted. You don't have a contra account to keep track. You know what a contra account is? A No. That sounds useful.
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2 3 4 5 6	history. Q What would you say your two biggest expenses are in fund 1? A That would be commission and investor payments. Q Okay. Commission, you're referring to sales	2 3 4	 Q that are counted. You don't have a contra account to keep track. You know what a contra account is? A No. That sounds useful. Q It's a it would be the account opposite of the account that you're depositing money in?
2 3 4 5 6 7	history. Q What would you say your two biggest expenses are in fund 1? A That would be commission and investor payments. Q Okay. Commission, you're referring to sales agents?	2 3 4 5 6	 Q that are counted. You don't have a contra account to keep track. You know what a contra account is? A No. That sounds useful. Q It's a it would be the account opposite of the account that you're depositing money in? A Okay.
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	Page 182		Page 184
1	only thing that's recorded in here on property is when	1	page 6, this excludes this doesn't include land.
2	it's purchased at cost. It's not the valuation. The	2	This is just real property. It's approximately
3	valuation is when you sell the property and then it's	3	almost 19.9 million. Do you see that number?
4	recorded on the books and records.	4	A I see that number on your page, yes.
5	A I don't know that any of those statements	5	Q If you take a look, a lot of the properties
6	to be absolutely accurate with what we're holding	6	are in Florida, aren't they?
7	here.	7	A Majority of them are, yes.
8	Q Well, let me try to boil it down.	8	Q All right. When I looked at the part the
9	You had a property that hasn't been sold or	9	spreadsheet, I noticed you had a couple of properties
10	flipped, but you have expenses and you have revenue,	10	in Tennessee, do you have any properties in any other
11	but you have negative income, where do you get the	11	states?
12	fund to cover that negative income?	12	A Yes. We've got properties in there's one
13	A From the yield of the assets.	13	in New York, there's one in Jersey, there's one in
14	Q Well, the revenues are already reported.	14	South Carolina, there's and there's a handful in
15	There's no yield in here. It's whatever is sold and	15	Tennessee.
16	then recorded.	16	Q Okay.
17	A Much like the REIT. The overall management	17	A Yeah.
18	of the fund allows for that yield to be calculated.	18	Q And well, because I can see it. Let's
19	Q I think we're talking about apples and	19	look at the property in New York. All right.
20	oranges. The only thing I'm talking about is revenues	20	It says the fund paid approximately 2.7
21	minus expenses that comes out with your expenses	21	million for the property.
22	greater than your revenue. That's what's recorded on	22	MR. HARAY: What page are you on?
23	your books and records for fund 1.	23	MR. DEE: Oh. Page 5.
24	My question is, based on what we have here,	24	BY MR. DEE:
25	what covers the deficit? What funds cover the	25	Q And it's the largest number in the original
	Page 183		D
		1	Page 185
1	5	1	
1 2	deficit? Is it the investor funds? Because it's the	1	amount column, 2.673. All right. These you're
1 2 3	deficit? Is it the investor funds? Because it's the only fund you have.	2	amount column, 2.673. All right. These you're ready? You okay?
2	deficit? Is it the investor funds? Because it's the only fund you have.A I'm more than suggesting this is not an	1	amount column, 2.673. All right. These you're ready? You okay? A Yeah.
2 3	deficit? Is it the investor funds? Because it's the only fund you have.	2 3	amount column, 2.673. All right. These you're ready? You okay?
2 3 4	deficit? Is it the investor funds? Because it's the only fund you have.A I'm more than suggesting this is not an accurate picture of the business life of Equialt first	2 3 4	amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay.
2 3 4 5	deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost.	2 3 4 5	amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah.
2 3 4 5 6	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only 	2 3 4 5 6	 amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah. Q These properties are all owned by Equialt
2 3 4 5 6 7	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. 	2 3 4 5 6 7	 amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah. Q These properties are all owned by Equialt Fund 1, correct?
2 3 4 5 6 7 8	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. A Yeah. 	2 3 4 5 6 7 8	 amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah. Q These properties are all owned by Equialt Fund 1, correct? A Correct.
2 3 4 5 6 7 8 9	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. A Yeah. Q But this is what I've got to work with. I 	2 3 4 5 6 7 8 9	 amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah. Q These properties are all owned by Equialt Fund 1, correct? A Correct. Q All right. Go ahead.
2 3 4 5 6 7 8 9 10	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. A Yeah. Q But this is what I've got to work with. I don't work at Equialt, so I can't get day do day. 	2 3 4 5 6 7 8 9 10	 amount column, 2.673. All right. These you're ready? You okay? A Yeah. Q Okay. A Yeah. Q These properties are all owned by Equialt Fund 1, correct? A Correct. Q All right. Go ahead. A Again, I'm going to say go on the record that, I don't know this to be an accurate listing. I'm absolutely every fiber in me believes that the
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2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. A Yeah. Q But this is what I've got to work with. I don't work at Equialt, so I can't get day do day. I've got what I've got and that's it. A Agree. Q Okay. You claim oh. I'm sorry. You testified there's about over \$2 million balance right now on in this fund cash cash on hand or cash held? A Roughly, yes. 2.9 I think. Q All right. Let's take a look at assets. Let me show you Exhibit 9. This is the real property recorded for fund 1. It's Exhibit 9. Would you take a look at that and let me know when you're ready. 	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	<pre>amount column, 2.673. All right. These you're ready? You okay?</pre>
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2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	 deficit? Is it the investor funds? Because it's the only fund you have. A I'm more than suggesting this is not an accurate picture of the business life of Equialt first and foremost. Q And that's noted and been stated, not only by you, but Ms. Stoddart. A Yeah. Q But this is what I've got to work with. I don't work at Equialt, so I can't get day do day. I've got what I've got and that's it. A Agree. Q Okay. You claim oh. I'm sorry. You testified there's about over \$2 million balance right now on in this fund cash cash on hand or cash held? A Roughly, yes. 2.9 I think. Q All right. Let's take a look at assets. Let me show you Exhibit 9. This is the real property recorded for fund 1. It's Exhibit 9. Would you take a look at that and let me know when you're ready. 	2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	<pre>amount column, 2.673. All right. These you're ready? You okay?</pre>

	Page 186		Page 188
1	Q All right.	1	February, the year 2017.
2	MR. HARAY: 51.	2	BY MS. ROWE:
3	BY MR. DEE:	3	Q Did you ever live in this property?
4	Q 51 Exhibit 51 is a copy of a deed of the	4	A No.
5	property at 21 West 20th Street, Unit 5, New York, New	5	Q What are the plans for this particular
6	York. That's the same property that's I was	6	property?
7	pointed I pointed out to on the previous	7	A The plans was to flip it. It's a brand-new
8	exhibit. And let's go through this.	8	build in an historic area. It's in the center of
9	They're not the pages aren't numbered,	9	it's right next to Flatiron, so it's in the center of
10	but if you could get to where your name Brian Davison,	10	all of Manhattan. It's next to subways and everything
11	CEO. Do you see that page?	11	else. The idea was, we're going to buy it and flip
12	A Gotcha.	12	it, but we got stuck with it. The market turned
13	Q Okay.	13	against us.
14	MR. HARAY: The signature page?	14	Q And it's a single unit? It's not an entire
15	MR. DEE: Yeah.	15	building; is that correct? Like a single unit condo?
16	BY MR. DEE:	16	A Yeah. It's a two bedroom, two bath condo in
17	Q Do you see that? Are we matched up? All	17	a building.
18	right.	18	Q Okay. Has it been used for any other
19	A I think so, yeah.	19	purpose since its been owned?
20	Q All right. The grantee, who is the grantee?	20	A No. We visit it every once in a while. We
21	A So the property is held in that LLC for	21	were just there recently.
22	Equialt fund.	22	Q So you stayed in it?
23	Q It's held in EANY, LLC?	23	A Yes. We got it all fitted out. So it was
24	A It stands for Equialt New York, LLC.	24	basically like a grey shell. That is how they sold it
25	Q Okay. Why isn't the property held in the	25	to us. So we had to put a lot of it came with
	Page 187		Page 189
1	Equialt Fund, LLC?	1	sinks. There's stipulations with the New York law, so
2	A Just because it's big. All the properties	2	the bottom line is that, they had to give us the
3	that are large, for example, this one, the South	3	minimum, but we had to put all the other features in
4	Carolina, the New Jersey, all the resorts are in	4	there. The lighting, everything else. We had to
5	individual LLCs. They're all funded and owned by the	5	finish the flooring. All that was done separately.
6	fund, but they're in their own separate LLCs just for	6	Q When you say we stayed in it, who is we?
7	risk management.	7	A So from time to time when we go up there,
8	Q So if there was a liability catastrophic	8	we I'll drive my family over to it.
9	event, you insulate the fund from itself?		
	· •	9	Q We, meaning you and your family?
10	A A great example is a lawsuit we have going	10	A Correct. Correct.
11	A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA	10 11	A Correct. Correct.Q Okay. About how much in renovations have
11 12	A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in	10 11 12	A Correct. Correct. Q Okay. About how much in renovations have you done to that property?
11 12 13	A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in compliance with ADA, but at least the you know, the	10 11 12 13	 A Correct. Correct. Q Okay. About how much in renovations have you done to that property? A I would have to look it up. I don't recall.
11 12 13 14	A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in compliance with ADA, but at least the you know, the damage circle is contained to just the resort and not	10 11 12 13 14	 A Correct. Correct. Q Okay. About how much in renovations have you done to that property? A I would have to look it up. I don't recall. Maybe 50,000 or so.
11 12 13 14 15	A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in compliance with ADA, but at least the you know, the damage circle is contained to just the resort and not the whole fund.	10 11 12 13 14 15	 A Correct. Correct. Q Okay. About how much in renovations have you done to that property? A I would have to look it up. I don't recall. Maybe 50,000 or so. Q Okay.
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11 12 13 14 15 16 17	 A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in compliance with ADA, but at least the you know, the damage circle is contained to just the resort and not the whole fund. Q Okay. If you look at the previous exhibit, I saw where Dearolf & Mereness had done the year-end 	10 11 12 13 14 15 16 17	 A Correct. Correct. Q Okay. About how much in renovations have you done to that property? A I would have to look it up. I don't recall. Maybe 50,000 or so. Q Okay. A Yeah. My family doesn't enjoy staying there. We usually stay at the Ritz, the W, or the
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11 12 13 14 15 16 17 18 19 20 21 22	 A A great example is a lawsuit we have going on right now or the threat of a lawsuit for a ADA website on one of the resorts. Our website is not in compliance with ADA, but at least the you know, the damage circle is contained to just the resort and not the whole fund. Q Okay. If you look at the previous exhibit, I saw where Dearolf & Mereness had done the year-end and actually this transaction had taken place in February 2017, correct? A I can't remember. Q You can take a look at the copy of the deed and verify. 	10 11 12 13 14 15 16 17 18 19 20 21 22	 A Correct. Correct. Q Okay. About how much in renovations have you done to that property? A I would have to look it up. I don't recall. Maybe 50,000 or so. Q Okay. A Yeah. My family doesn't enjoy staying there. We usually stay at the Ritz, the W, or the Edison, or the Kincaid. We're up in New York maybe once every few months and we stay at that place very, very sporadically just to check in on it. Q So it's not currently currently making profit for the fund?

	Page 190		Page 192
1	rent revenue, correct?	1	journalized, January 2nd, 2019 and it was by Ms.
2	A Correct. Correct. Just recently the HOA	2	Stoddart who started working in February of 2019. This
3	change so I could be allowed to do it and just haven't	3	was another entry that's backdated.
4	gotten to it yet.	4	Do you know when this occurred when it
5	BY MS. ROWE:	5	originally occurred and why it was backdated?
6	Q We'll mark as I just have a couple other	6	A I don't off the top of my head. I know it's
7	questions that's related to few a entities.	7	all part of the and I'm using the term do to froms
8	Who owns Equialt Holdings, LLC?	8	and the mischaracterizations inside the QuickBooks.
9	A I believe that's associated with the REIT.	9	Q Okay.
10	Q The REIT, yes.	10	MR. HARAY: Can we note also, since it was
11	A I would have to look at my chart of	11	embedded in your question, that he testified earlier
12	companies.	12	that she did have a role earlier than February 2019?
13	Q Okay. To your knowledge, are you a owner or	13	And I think you have other evidence to that effect as
14	a member?	14	well.
15	A Like I said, I believe I'm a signer on it.	15	MR. DEE: She had it's my understanding
16	It's part of the REIT structure, so I would be a	16	on the record that she started with REIT in 2018,
17	member I believe.	17	that's what she testified to. She was with that fund
18	Q Okay. What about Equialt Capital Advisors?	18	before she was brought on in 2019. That's our
19	A That also I believe is associated with the	19	understanding from her testimony, but it's on the
20	REIT. There's a legal has created a structure of	20	record.
21	the REIT for us, so each one of those LLCs is directly	21	BY MR. DEE:
22	tied to the REIT. Tax law and legal law collide on	22	Q Are you familiar with a balance sheet?
23	the REIT, so when the money comes in, it goes into,	23	A I'm familiar they exist. I'm not familiar
24	like, a holding account, which is named something or	24	with ours.
25	other, and then once we have an asset to buy, then we	25	Q Do you understand the concept of assets
		<u> </u>	
	Dama 101		
	Page 191		Page 193
1	move the money into the REIT account. Because if we	1	Page 193 minus liabilities equal equity?
2	move the money into the REIT account. Because if we move the money in there earlier, it counts against the	2	minus liabilities equal equity? A Yes.
2 3	move the money into the REIT account. Because if we move the money in there earlier, it counts against the yield. It's like a clock.	2 3	minus liabilities equal equity? A Yes. Q Okay. The only thing that I'm going to ask
2 3 4	move the money into the REIT account. Because if we move the money in there earlier, it counts against the yield. It's like a clock. Q Okay. And are those moneys held in an	2 3 4	 minus liabilities equal equity? A Yes. Q Okay. The only thing that I'm going to ask you to look at is your name and the amount that was
2 3 4 5	move the money into the REIT account. Because if we move the money in there earlier, it counts against the yield. It's like a clock.Q Okay. And are those moneys held in an interest-bearing account?	2 3 4 5	 minus liabilities equal equity? A Yes. Q Okay. The only thing that I'm going to ask you to look at is your name and the amount that was invested in the year of 2011 for fund 1. If you could
2 3 4 5 6	 move the money into the REIT account. Because if we move the money in there earlier, it counts against the yield. It's like a clock. Q Okay. And are those moneys held in an interest-bearing account? A I don't recall if they're interest bearing 	2 3 4 5 6	 minus liabilities equal equity? A Yes. Q Okay. The only thing that I'm going to ask you to look at is your name and the amount that was invested in the year of 2011 for fund 1. If you could confirm that.
2 3 4 5 6 7	 move the money into the REIT account. Because if we move the money in there earlier, it counts against the yield. It's like a clock. Q Okay. And are those moneys held in an interest-bearing account? A I don't recall if they're interest bearing account or not, but I can assure you they were all set 	2 3 4 5 6 7	 minus liabilities equal equity? A Yes. Q Okay. The only thing that I'm going to ask you to look at is your name and the amount that was invested in the year of 2011 for fund 1. If you could confirm that. MR. HARAY: Exhibit 20?
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	Page 194		Page 196
1	didn't have \$6 million under management I don't think	1	record that I found that document in QuickBooks.
2	until couple years later.	2	MS. JOHNSON: What's the date of that?
3	Q I think you testified earlier that you filed	3	MR. DEE: That one is I believe 11/29.
4	personal bankruptcy in 2008.	4	Let's take a break for five minutes.
5	A Yes, sir. Yeah.	5	MR. HARAY: Please note it's dated the
6	Q My next question, although you can't recall,	6	date of the journal transaction is $12/1/2019$.
7	was, how did you generate \$3 million of discretionary	7	MR. DEE: That's the date it was printed.
8	funds that you could invest into this one?	8	MR. HARAY: Is it?
9	A I did not.	9	MR. DEE: Yeah. The date of the journal
10	Q Do you keep all your bank records?	10	transaction is December 31st, 2012, right there. It
11	MR. HARAY: You mean forever?	11	all run together. It's just the way it printed the
12	MR. DEE: Well hasn't been forever. Since	12	formatting, unfortunately?
13	2011.	13	MR. HARAY: Next to the date 12/1/2019.
14	MR. HARAY: What's the question?	14	MR. DEE: It says accrual basis.
15	BY MR. DEE:	15	Unfortunately, the formatting for QuickBooks, that's
16	Q Let me rephrase it. For Equialt fund 1.	16	the best that it could print, was December 31st, 2012.
17	A I believe we have them. I think they might	17	Let's take a break five-minute break so
18	be in Dropbox.	18	we'll summarize.
19	Q Okay.	19	(A brief recess was taken.)
20	A I don't have I mean I don't access them,	20	MR. ZAMORANO: We're back on the record at
21	I don't they're not part of my thought process on a	21	20 till 5.
22	day-to-day basis.	22	BY MR. ZAMORANO:
23	Q Understandable. You answered the question.	23	Q Mr. Davison, I'm going to show you again
24	You think they're in Dropbox. I'll take that.	24	what we've marked as Exhibit No. 48. And I think you
25	This is exhibit 21, it's the balance sheet	25	testified that you don't recognize this document; is
	Page 195		Page 197
1	Page 195 for 2012. The only thing I need you to look at is	1	Page 197 that correct, or that you recognize portions of it?
1 2		1 2	
	for 2012. The only thing I need you to look at is	1	that correct, or that you recognize portions of it?
2	for 2012. The only thing I need you to look at is page 3. Look under investment, this would be 12	2	that correct, or that you recognize portions of it? A I believe I recognize portions of it.
2 3 4 5	 for 2012. The only thing I need you to look at is page 3. Look under investment, this would be 12 months later, and see if you see your name. A I don't see my name. Q Okay. Now, you don't know why you don't see 	2 3 4 5	 that correct, or that you recognize portions of it? A I believe I recognize portions of it. Q Which portion specifically do you recall? A The back of page 3. I think remember those six boxes.
2 3 4 5 6	 for 2012. The only thing I need you to look at is page 3. Look under investment, this would be 12 months later, and see if you see your name. A I don't see my name. Q Okay. Now, you don't know why you don't see your name, correct? You don't know what event 	2 3 4 5 6	 that correct, or that you recognize portions of it? A I believe I recognize portions of it. Q Which portion specifically do you recall? A The back of page 3. I think remember those six boxes. Q And in context do you remember those six
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	Page 198		Page 200
1	distributions." And then it says, "Product Equialt	1	experience to the office. That's what I think I see
2	fund II."	2	when I see these numbers. They're pulling from
3	Do you understand this document to be a	3	management.
4	sales and marketing piece for Equialt Fund II or for	4	Q What you believe that's referring to is the
5	some other fund?	5	management of the fund has had 50 years of real estate
6	A I did not create this, I did not approve	6	experience?
7	this document.	7	A That would be my guess.
8	Q But I think you testified that you don't	8	Q That's your guess. You're not sure of that,
9	approver sales marketing materials, do you?	9	right?
10	A Not on the whole.	10	A I didn't I'm just I didn't create the
11	Q Not on the whole?	11	document, sir.
12	A There are some pieces that I've seen. For	12	Q Has the Equialt Fund II acquired or owned
13	example, the QOZ, the REIT recently.	13	550,000 residential square feet of property?
14	Q And Mr. Rybicki, what is his position and	14	A I am challenged to do that math in my head
15	role at the funds?	15	right now. I can't answer that question.
16	A He is investor relations.	16	Q Has Equialt Fund II been involved in over
17	Q And he's authorized to send sales and	17	3,000 transactions?
18	marketing materials on behalf of the funds?	18	A No.
19	A He is.	19	Q Has it been involved in \$345,000,000 worth
20	Q Okay. This document purports to be a	20	of acquisitions?
21	informational piece with respect to Equialt Fund II.	21	A Just fund II?
22	Can you turn the first page? In the middle or the top	22	Q Just fund II.
23	rather it says, ''\$795 million real estate	23	A No, sir.
24	transactions."	24	Q Has it been involved in \$450 million worth
25	A Mmm-hmm.	25	of liquidated real estate?
	Page 199	1	Page 201
1	Page 199	1	Page 201
1	Q Did Equialt Fund II conduct \$795 million	1	A No, sir.
2	Q Did Equialt Fund II conduct \$795 million worth of real estate transactions?	2	A No, sir.Q Let me show you what we've marked as Exhibit
	 Q Did Equialt Fund II conduct \$795 million worth of real estate transactions? A I don't believe so. 	1	 A No, sir. Q Let me show you what we've marked as Exhibit No. 47. I think you testified that you hadn't seen
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	Page 202		Page 204
1	The second page, Equialt overview.	1	that the funds never lost investor dollar since
2	BY MR. ZAMORANO:	2	inception?
3	Q It's referring to the assets being	3	A Would have to be a compilation I would
4	institutional-grade quality. My understanding from	4	guess. A total accounting of everyone of the investors
5	your testimony is, that the funds primarily invest in	5	that's ever invested in the funds and then the current
6	distressed assets; isn't that correct?	6	status of the funds, the value being enough to cover
7	A That is true. We also do not offer	7	the current liabilities in the funds.
8	education.	8	Q The fund executive summary on the next page
9	BY MS. ROWE:	9	says 8 percent for growth or 8 percent monthly income,
10	Q Mr. Davison, was there ever a time that the	10	can you explain what those options are that are
11	fund was looking into making investments in	11	available to prospective investors for investments in
12	self-storage?	12	the investment funds?
13	A So generally speaking, I'm interested in	13	A Sure. Broadly speaking so again, this
14	self-storage.	14	is I don't know this is I didn't create this
15	Q Okay.	15	document, but generally speaking, I know that Barry
16	A I have friends that are in that space, but I	16	offers either 8 percent growth or 8 percent monthly
17	think they're the yields are too low.	17	income depending on the investors needs or desires and
18	Q Is there any promotional brochures or	18	where we're at.
19	anything circulated about that?	19	Q How is the 8 percent growth calculated? How
20	A No. Not that I'm ware of. That would have	20	does that work? How is that different than the 8
21	been an internal conversation like with Tony and I.	21	percent monthly income?
22	We've never we've never even put an as far as I	22	A So the eight percent monthly income would
23	can remember, I have never put an offer in on a	23	be, you know, monthly payments coming out.
24	self-storage space.	24	Q Okay.
25	Q Okay.	25	A Yeah. I think we've even got some on
	Page 203		Page 205
	rage 205		rage 205
1	BY MR. ZAMORANO:	1	quarterly.
2	BY MR. ZAMORANO: Q Referring back to the document which has	2	quarterly. Q And eight percent for growth. What is
2 3	BY MR. ZAMORANO: Q Referring back to the document which has Paul Bartlett advisor identified on the front page of	2 3	quarterly. Q And eight percent for growth. What is what are the what's the payment schedule for that?
2 3 4	BY MR. ZAMORANO: Q Referring back to the document which has Paul Bartlett advisor identified on the front page of this document that's in front of you. Under core	2 3 4	 quarterly. Q And eight percent for growth. What is what are the what's the payment schedule for that? A Typically I believe it's designed with just
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	Page 206		Page 208
1	they chose the growth option versus the monthly income	1	Do you have knowledge of that as well?
2	option?	2	A Yes. So that would be for the activity that
3	A I don't believe so. That was not the fact	3	Andre does.
4	that it would determine monthly the rate of return.	4	Q Okay. And is that going to Picasso Group
5	Q So you don't know if growth investors who	5	via MA Sears? Do you know how that works?
6	chose the growth option were paid more than the	6	A I don't know how that works. I'm aware that
7	investors who chose the monthly income option?	7	over time Andre has had the entity of MA Sears and I'm
8	A Not solely on that one merit.	8	aware that over time he had the entity the Picasso
9	Q Then what was it based on?	9	Group.
10	A Length of term. For example, if someone	10	Q Okay.
11	would leave you know, give us the money longer. I	11	A So I'm not clear on why he would direct
12	know that's a factor. The other factor is, you know,	12	commissions to go to one entity or the other, or what
13	we pay out the commission to Barry, so between him and	13	he does with those.
14	the advisors they'll negotiate different debenture	14	Q Okay. Earlier you testified that the
15	payouts based on, you know, giving up their	15	commission comes out of the investors' proceeds. If I
16	commission.	16	understand correctly, the investor receives let's say
17	Q Explain that to me. Why are the commissions	17	8 percent, let's say it's a three-year debenture,
18	paid to Barry?	18	they're receiving, you know, one twelfth of that each
19	A So Barry is the investor relations and he	19	month and then at the end they're able to redeem their
20	handles all of that aspect for us. We set up the I	20	entire principal; is that correct?
21	can't remember now exactly what the situation was, but	21	A Correct.
22	it was at the advice of someone, either accounting or	22	Q So where does the commission come from then?
23	legal to set up the entity, the BR Support Services to	23	If it's not if they are getting the entire
24	just have it go straight in there. And it's useful	24	principal back and they're getting their
25	because when investors come in and Denver pays out the	25	A It's my job to work it out. That's why we
1	Page 207 commission, it only goes into one account so she	1	Page 209 have we do the distressed assets. We buy them.
2	doesn't have to chase out, you know, lots of different	2	What we do buy is, we buy cheap enough with repairs to
3	places where that commission was suppose to go in case	3	create that spread. And that's on the sheets. On the
4	something gets lost.	4	NR sheets that we supplied I believed. We have
5	Q So what does Mr. Rybicki do with those	5	examples of that going on right now.
6	commissions that are that he receives?	6	Q So is it your testimony that the commission
7	A I believe he disseminates them among	7	is not coming from the investor proceeds? It's coming
8	himself, his staff and the advisors.	8	from the gap that's created or it is coming from the
9	Q So he collects a portion of the commissions?	9	investor?
10	A I believe so.	10	A So let me clarify. So initially the money
11	Q What portion?	11	comes in the account and the commission goes out
12	A I don't I don't know exactly. I'm under	12	immediately. So in my mind, that commission is coming
13	the impression everybody is on a different plan.	13	out of the investor proceeds.
14	Q Does Mr. Rybicki and BR Support Services	14	Q Initially?
15	receive commissions for selling investments in the	15	A Initially.
16	investment funds? Does he actually receive the	16	Q Okay.
17	commissions and keep them? Or does he pay them out to	17	A And it's my job to take that money and make
18	the third parties, if you know?	18	it worth more than the commission 'cause I have to
19	A I'm not really clear on exactly the	19	make the debenture the debenture whole. So I have
20	structure, but I believe it's a little bit of both.	20	to make more than the commission and I have to make
21	Q It's a little bit of both?	21	also the return and then the return for us as well.
22	A I believe so.	22	Q Okay. So initially the commission comes out
23	BY MS. ROWE:	23	of what the offering is whatever the investors pays
24	Q Mr. Davison, yesterday Ms. Stoddart	24	in initially up front, but then later on, the investor
25	testified that commissions are also paid to MA Sears.	25	gets back principal and let's say, for example, 8
1		1	

	Page 210		Page 212
1	percent was their return on three year debenture,	1	A I recognize the first one, Ron Stevenson.
2	they're getting 24 percent plus their principal at the	2	Q You've mentioned him earlier in your
3	end? I just kind of restated what I thought you	3	testimony, correct?
4	explained.	4	A Yes, sir.
5	A Yeah. So you confuse me by the 24 percent	5	Q And he raised sold securities totaling
б	right now. But they get back their principal amount,	6	about \$15,180,000; is that correct?
7	their debenture, their note.	7	A According to this document. I don't I
8	Q Right.	8	haven't verified that.
9	A Plus	9	Q And he was paid a commission of 1.5
10	Q 8 percent per year, right?	10	approximately \$1.5 million for compensation?
11	A Yes. It's not	11	A According to this, it appears so.
12	Q So it's three years?	12	Q Do you know if this is a complete list of
13	A Yeah. So it's calculated based on the date	13	all the financial intermediaries that the investment
14	that it comes. So I wouldn't want to go on record	14	fund have used to sell the fund securities?
15	saying it's exactly 24 percent, but we always honored	15	A I don't. I don't have any way to know that.
16	the principal amount and the note, and the yield.	16	Q And who would be the person to ask?
17	Q Okay. And so the commission is coming	17	A Barry. Barry and/or Andre. I don't believe
18	made up somewhere else in the back-end?	18	Andre raised money through yeah. I don't know.
19	A Not just somewhere else. I make it up with	19	The two people would be Barry and Andre, but mostly
20	our business activity.	20	Barry.
21	Q Okay.	21	Q It's 5:00. Mr. Davison, at the present we
22	BY MR. DEE:	22	have no further questions. We may, however, call you
23	Q Earlier you testified that you couldn't	23	again to testify in this investigation, should that be
24	recall what the interest expense owed or the total	24	necessary, we will contact your counsel.
25	amount that you had outstanding for the investors in	25	Mr. Davison, do you wish to clarify anything
	Page 211		Page 213
1	fund 1. Is there a possibility counsel can get us	1	or add anything to the statements you have made today?
2	those figures? How much was raised, how much you	2	MR. HARAY: Do you want to talk?
	-		
3	returned in redemptions, how much you outstanding in	3	A Yeah. I would like to clarify.
4	returned in redemptions, how much you outstanding in interest expense or per the notes that you have that	4	MR. HARAY: I mean do you want to talk to
4 5	returned in redemptions, how much you outstanding in interest expense or per the notes that you have that you are liable for. If we could get those figures,	4 5	MR. HARAY: I mean do you want to talk to us?
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1	questions. Though I think similar to what you sort of	1 CERTIFICATE
2	caveat at your ending with, we would like to get the	2 STATE OF FLORIDA 2 COUNTY OF DALM DEACH
3	transcript and if we want if feel like there's	3 COUNTY OF PALM BEACH
4 5	anything to clarify or correct, we can notify you	4 I, Caretha Wisdom, Professional Court 5 Reporter and Notary Public in and for the State of
6	then, but it's a long day and there's a lot of testimony, so	1 5
7	MR. ZAMORANO: Correct. Well, we'll make	 Florida at Large, do hereby certify that I was authorized to and did report said hearing in
8	sure that you get the court reporter form	 stenotype; and that the foregoing pages are a true and
9	MR. HARAY: Yeah.	 schotype, and that the foregoing pages are a fue and correct transcription of my shorthand notes of said
10	MR. ZAMORANO: fill that out	10 hearing.
11	MR. HARAY: Thank you very much.	11 I further certify that said Hearing was
12	MR. ZAMORANO: and we'll process it.	12 taken at the time and place hereinabove set forth and
13	And we're off the record at 5:08.	13 that the taking of said hearing was commenced and
14	(Whereupon, at 5:08 p.m., the examination	14 completed as hereinabove set out.
15	was concluded.)	15 I further certify that I am not an attorney
16	* * * *	16 or counsel of any of the parties, nor am I a relative
17		17 or employee of any attorney or counsel of any party
18		18 connected with the action, nor am I financially
19		19 interested in the action.
20		20 Dated this 12th day of December, 2019.
21		21
22		22 Caretha Wisdom,
23		23 Professional Court Reporter
24		24
25		25
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	PROOFREADER'S CERTIFICATE In The Matter of: CERTAIN UNREGISTERED SECURITIES TRANSACTIONS Witness: Brian Davison File Number: FL-04167 Date: Friday, December 6, 2019 Location: Miami, FL This is to certify that I, Maria E. Paulsen, (the undersigned), do hereby certify that the foregoing transcript is a complete, true and accurate transcription of all matters contained on the recorded proceedings of the investigative testimony. (Proofreader's Name) (Date)	
18 19 20 21 22 23 24 25		

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Page 215 PROOFREADER'S CERTIFICATE 1 2 In The Matter of: CERTAIN UNREGISTERED SECURITIES 3 TRANSACTIONS 4 Brian Davison 5 Witness: File Number: FL-04167 6 Friday, December 6, 2019 7 Date: Miami, FL Location: 8 9 This is to certify that I, Maria E. Paulsen, 10 (the undersigned), do hereby certify that the 11 foregoing transcript is a complete, true and accurate 12 transcription of all matters contained on the recorded 13 proceedings of the investigative testimony. 14 15 16 (Proofreader's Name) 17 (Date 18 19 20 21 22 23 24 25

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1 2 CERTIFICATE 3 STATE OF FLORIDA COUNTY OF PALM BEACH 4 5 I, Caretha Wisdom, Professional Court Reporter 6 and Notary Public in and for the State of Florida at Large, do hereby certify that I was authorized to and 7 did report said hearing in stenotype; and that the foregoing pages are a true and correct transcription of 8 my shorthand notes of said hearing. 9 I further certify that said Hearing was taken at the time and place hereinabove set forth and that the 10 taking of said hearing was commenced and completed as hereinabove set out. 11 I further certify that I am not an attorney 12 or counsel of any of the parties, nor am I a relative or employee of any attorney or counsel of any party 13 connected with the action, nor am I financially interested in the action. 14 15 16 Dated this 12th day of December, 2019. 17 18 19 Caretha Wisdom, Professional Court Reporter 20 21 22 23 24 25

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM D			OMB APPROVAL OMB Number: 3235- 0076 Estimated average burden	
	Notice of Exempt	Offering of Sec	curities	hours per 4.00
1. Issuer's Identity				
CIK (Filer ID Number)	Previous Names	XNone	Entity Type	
0001524489 Name of Issuer			Corporation	
EquiAlt Fund, LLC			Limited Partn	
Jurisdiction of Incorporation/Organization NEVADA Year of Incorporation/Organ	nization		X Limited Liabil General Partr Business Tru:	nership st
X Over Five Years Ago			Other (Specif	y)
Within Last Five Years (Specify Year)			
Yet to Be Formed				
2. Principal Place of Busi	ness and Contact Informa	ition		
Name of Issuer				
EquiAlt Fund, LLC				
Street Address 1		Street Address 2		
2112 W. KENNEDY BLVD				
City	State/Province/Country	ZIP/PostalCode	Phone Number	of Issuer
TAMPA	FLORIDA	33606	8553784258	
3. Related Persons				
Last Name	First Name		Middle Name	
Davison	Brian			
Street Address 1	Street Address 2	2		
2112 W. Kennedy Blvd				
City	State/Province/0	Country	ZIP/PostalCode	
Tampa	FLORIDA		33606	
Relationship: X Executive	Officer Director X Prom	oter		
Clarification of Response (if	Necessary):		ſ	EXHIBIT
CEO				5
Last Name	First Name		Middle Name	

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Rybicki	Barry	
Street Address 1	Street Address 2	
2112 W. Kennedy Blvd		
City	State/Province/Country	ZIP/PostalCode
Tampa	FLORIDA	33606
Relationship: X Executive Officer	Director X Promoter	

Clarification of Response (if Necessary):

4. Industry Group		
Agriculture Banking & Financial Services Commercial Banking Insurance Investing Investing Investment Banking Pooled Investment Fund Is the issuer registered as an investment company under the Investment Company Act of 1940? Yes No Other Banking & Financial Services Business Services Energy Coal Mining Electric Utilities Energy Conservation Environmental Services Oil & Gas Other Energy	Health Care Biotechnology Health Insurance Hospitals & Physicians Pharmaceuticals Other Health Care Manufacturing Real Estate Commercial Construction REITS & Finance X Residential Other Real Estate	 Retailing Restaurants Technology Computers Telecommunications Other Technology Travel Airlines & Airports Lodging & Conventions Tourism & Travel Services Other Travel Other

5. Issuer Size

Revenue Range	OR	Aggregate Net Asset Value Range
No Revenues		No Aggregate Net Asset Value
\$1 - \$1,000,000		\$1 - \$5,000,000
\$1,000,001 - \$5,000,000		\$5,000,001 - \$25,000,000
\$5,000,001 - \$25,000,000		\$25,000,001 - \$50,000,000
\$25,000,001 - \$100,000,000		\$50,000,001 - \$100,000,000
Over \$100,000,000		Over \$100,000,000
\Box		Π

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Not Applicable	Not Applicable	
6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)	
Rule 504(b)(1) (not (i), (ii) or (iii)) Rule 504 (b)(1)(i) Rule 504 (b)(1)(ii) Rule 504 (b)(1)(iii)	Investment Company Act Section 3(c) Section 3(c)(1) Section 3(c)(2) Section 3(c)(2) Section 3(c)(3) Section 3(c)(4)	
X Rule 506(b) Rule 506(c) Securities Act Section 4(a)(5)	\Box Section 3(c)(5) \Box Section 3(c)(12) \Box Section 3(c)(6) \Box Section 3(c)(14) \Box Section 3(c)(7)	
7. Type of Filing		
New Notice Date of First Sale 2011-01-	11 First Sale Yet to Occur	
8. Duration of Offering		
Does the Issuer intend this offering to last r		
9. Type(s) of Securities Offered (select al	I that apply)	
Equity X Debt Option, Warrant or Other Right to Acquir Security to be Acquired Upon Exercise of or Other Right to Acquire Security		ties
10. Business Combination Transaction		
Is this offering being made in connection wire such as a merger, acquisition or exchange Clarification of Response (if Necessary):		s <mark>X</mark> No
11. Minimum Investment		
Minimum investment accepted from any ou	tside investor \$25,000 USD	
12. Sales Compensation		
Recipient	Recipient CRD Number X None	
(Associated) Broker or Dealer X None	(Associated) Broker or Dealer CRE Number	D X None
Street Address 1 City	Street Address 2 State/Province/Country	ZIP/Postal

https://www.sec.gov/Archives/edgar/data/1524489/000152448919000002/xslFormDX01/primary_doc.xml

^{2/5/202} ℃ase 8:20-cv-00325-MSS-AEP Document 7-1 ^s 氒ife砂02/11/20 Page 227 of 228 PageID 405 _{Code}
State(s) of Solicitation (select all that apply) Check "All States" or check individual States
13. Offering and Sales Amounts
Total Offering Amount \$125,000,000 USD or Indefinite
Total Amount Sold\$103,443,870 USD
Total Remaining to be Sold \$21,556,130 USD or Indefinite
Clarification of Response (if Necessary):
14. Investors
Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering. Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:
15. Sales Commissions & Finder's Fees Expenses
Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.
Sales Commissions \$0 USD Estimate
Finders' Fees \$12,300,000 USD X Estimate
Clarification of Response (if Necessary):
16. Use of Proceeds
Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$0 USD X	Estimate
-----------	----------

Clarification of Response (if Necessary):

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.*
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated
 officer of the State in which the issuer maintains its principal place of business and any State in which this notice is
 filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any
 notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any

^{2/5/202}Case 8:20-cv-00325-MSS-AEP Document 7-1 SField V2/11/20 Page 228 of 228 PageID 406 Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

• Certifying that, if the issuer is claiming a Regulation D exemption for the offering, the issuer is not disqualified from relying on Rule 504 or Rule 506 for one of the reasons stated in Rule 504(b)(3) or Rule 506(d).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
EquiAlt Fund, LLC	/s/ Brian Davison	Brian Davison	CEO	2019-08-06

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.

Case 8:20-cv-00325-MSS-AEP Document 7-2 Filed 02/11/20 Page 1 of 14 PageID 407 UNITED STATES SECURITIES AND EXCHANGE COMMISSION MIAMI REGIONAL OFFICE SUITE 1800 801 BRICKELL AVENUE MIAMI, FLORIDA 33131 Phone: (305) 982-6300 Facsimile: (305) 982-6300 Facsimile: (305) 982-6324 Author's email: zamoranoa@sec.gov
INVESTOR QUESTIONNAIRE
SUBJECT: EquiAlt, LLC (FL-04167)
THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES.
Your Name:DOB:DOB:
Home or Business Address: Phoenix, AZ-85033
Home or Business Telephone Number (including area code):
Cell Phone Number (including area code):
Email Address:
 Our records indicate that you invested in an investment fund affiliated with EquiAlt LLC. Is this correct?
\bigotimes Yes, on behalf of myself individually () No
() Yes, on behalf of an entity () No
If on behalf of an entity, please identify the entity:

If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

Date or Approximate Date of Investment: μ - 0μ - J 0μ	EquiAlt Fund In Which You Invested: (1) EquiAlt Fund, LLC (2) EquiAlt Fund II LLC (3) EA SIP, LLC (4) EquiAlt Qualified	Dollar Amount Invested:	Lock- Up Period (36 Months or 48 Months)	Have Interest Payments Been made to You? XOG	Has Your Principal Payment Been Returned?	Do you still hold this investment? $\frac{1}{2}e_{s}$
	Opportunity Zone Fund, LP or (5) EquiAlt Secured Income Portfolio REIT, Inc.					



V

2. How did you learn about EquiAlt? (check all that apply)

Personal or family referral (explain below) _____ Business referral (explain below) _____ Other (explain below) _____ Do not remember _____

Vantage

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment _____ Andre Sears _____ Brian Davison _____ Barry Rybicki ____

4. If you answer <u>yes</u> to any of the individuals above, please explain below how you knew that individual.

I didn't

5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone / Cold-call ____ Telephone / Non-cold-call (explain below) Email _____ Mail ____ In person ____ Other (explain below)____ Do not remember _ -Who first contacted you? Barry Rybicki How did the person contacting you introduce himself/herself? As a representative of EquiAlt ____ As representative of Picasso Group As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations Other (explain below): When or approximately when did that happen? 20(7

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes 🚫 No

If yes, who did you speak with?

If yes, how many times? _____ If yes, when? _____

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes 💢 No. If yes, who did you meet with?

If yes, when and where? _____

If yes, please describe what was discussed.

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

() Yes 💓 No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt cannot go bankrupt?

() Yes 🚫 No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt has large cash reserves?

() Yes (X) No		7
If yes, who said this and whe	en? / c	a don't
Did anyone tell you that Equ	aiAlt is registered with the SEC?	Jony wender was Szir J
() Yes (X) No		SZIK
If yes, who said this and whe	en?	_ 7
Did anyone tell you that Equ of your investment funds as	uiAlt LLC would be paying approximately commissions to intermediaries or sales pe	y 5% to 10%
() Yes () No		
If yes, who said this and whe	en?	
Did anyone tell you that Equ dealers or investment advise	uiAlt LLC's sales agents were registered a ers?	s broker-
() Yes 🕢 No		7
If yes, who said this and who	en?	*
Did anyone tell you that you obligations of other EquiAlt	ur investment might be used to pay the de funds?	bts and
() Yes 💓 No	7	
If yes, who said this and whe	en?	
Did anyone tell you that Equ payments from investments	uiAlt LLC could pay existing investor's in made by new investors?	terest 7
() Yes 🙀 No		¢
If yes, who said this and whe	en?	
Did anyone tell you that Equ was "strong," "healthy," or '	uiAlt LLC's cash flow from operations and "positive"?	l revenues
() Yes 💓 No		
If yes, who said this and whe	en?	

7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?

Yes C. No

If yes, please describe the materials that were provided to you and by whom?

To Maby Barry Ryb Mariled Name on paper Becky Niebe Thave a summary of terms folder (many pages) Please provide a copy of any documents or written materials you were provided. 8. Were you ever directed to an EquiAlt website or social media site? Actually I don't remember () Yes (YNo If yes, please describe who directed you to the website and what materials were provided or available on the website?

9. Did you fill out a subscription agreement?

() Yes 🚫 No

If yes, who directed you to fill out the agreement?

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

() Yes (X) No

If yes, who directed you to fill out the questionnaire?_____

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

() Yes 🚫 No

Case 8:20-cv-00325-MSS-AEP Document 7-2 Filed 02/11/20 Page 7 of 14 PageID 413 Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

() Yes 🚫 No

Were you retired at the time you made your EquiAlt investment?

Yes () No

What was your occupation? (if currently employed, what is your occupation?)

Senior Ctr Manager

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.

I wanted to take income of my IRH

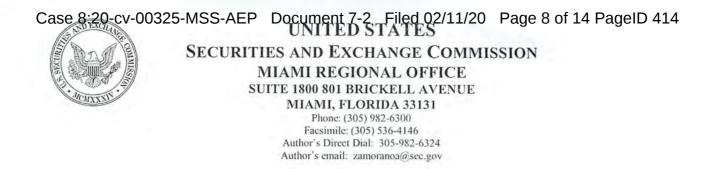
11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

Everyhing has fore smoothly

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of perjury that the foregoing is true and correct.

Date: 12-23	-	, 2019		
	0	4	6	
Signature				

THANK YOU FOR YOUR TIME AND ASSISTANCE!



INVESTOR QUESTIONNAIRE

ily wife,

SUBJECT: EquiAlt, LLC (FL-04167)

THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES.

	'our Name: DOB: 1948
	ALAHEDA, CA. 94502
	Iome or Business Telephone Number (including area code):
	Cell Phone Number (including area code):
	mail Address:
1.	Our records indicate that you invested in an investment fund affiliated with EquiAl LLC. Is this correct?
	Yes, on behalf of myself individually No
	() Yes, on behalf of an entity () No
	If on behalf of an entity, please identify the entity:

and

1

are netwees

If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

Date or Approximate Date of Investment: 10/24/17	EquiAlt Fund In Which You Invested: (1) EquiAlt Fund, LLC (2) EquiAlt Fund II LLC (3) EA SIP, LLC (4) EquiAlt Qualified Opportunity Zone Fund, LP or (5) EquiAlt Secured Income Portfolio REIT, Inc.	Dollar Amount Invested:	Lock- Up Period (36 Months or 48 Months)	Have Interest Payments Been made to You?	Has Your Principal Payment Been Returned?	Do you still hold this investment?

- 2. How did you learn about EquiAlt? (check all that apply)
- Personal or family referral (explain below) Business referral (explain below) _ Other (explain below) $\underline{\times}$ Do not remember

Advertisement by Barry Rybicki and Ben

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment _____ Andre Sears Brian Davison Barry Rybicki 🔀

4. If you answer yes to any of the individuals above, please explain below how you knew that individual.

They invited me to meeting to talk about retirement, 401K and investment.

5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone Cold-call X Telephone / Non-cold-call (explain below) Mail ____ In person 🗶 Other (explain below)___ Email _____ Do not remember

To invite to talk one to one with Ben Mohr to discuss option of investment Who first contacted you? Barry Rybicki

How did the person contacting you introduce himself/herself?

As a representative of EquiAlt _____ As representative of Picasso Group As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations Other (explain below):

Barry Rybicki said he assisted Ben Mohr with investment When or approximately when did that happen? Sometime befor 10/24/17.

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes 🚫 No

If yes, who did you speak with? _____

If yes, how many times? _____ If yes, when? ______

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes No. If yes, who did you meet with?

If yes, when and where?

If yes, please describe what was discussed.

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

Yes () No

If yes, who said this and when? Ben Mohr

Did anyone tell you that EquiAlt cannot go bankrupt?

XYes () No

If yes, who said this and when? Ben Mohr told me that EquiAlt is good

company, risk was very low.

Did anyone tell you that EquiAlt has large cash reserves?

() Yes No

If yes, who said this and when?

Did anyone tell you that EquiAlt is registered with the SEC?

() Yes () No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC would be paying approximately 5% to 10% of your investment funds as commissions to intermediaries or sales people?

() Yes No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC's sales agents were registered as brokerdealers or investment advisers?

() Yes No

If yes, who said this and when?

Did anyone tell you that your investment might be used to pay the debts and obligations of other EquiAlt funds?

() Yes No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC could pay existing investor's interest payments from investments made by new investors?

() Yes No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC's cash flow from operations and revenues was "strong," "healthy," or "positive"?

Yes () No

If yes, who said this and when? Ben Mohr didn't tell about EquiAltLLC's cash flow, but he said EquiAltLLC was good company.

7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?

Yes () No

If yes, please describe the materials that were provided to you and by whom?

Actually, I didn't understand the document much, but I trusted Barry Rybakiand Ben Mohr.

Please provide a copy of any documents or written materials you were provided.

8. Were you ever directed to an EquiAlt website or social media site?

() Yes No

If yes, please describe who directed you to the website and what materials were provided or available on the website?

9. Did you fill out a subscription agreement?

Yes () No

If yes, who directed you to fill out the agreement? Ben Mohr

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

Yes () No

If yes, who directed you to fill out the questionnaire? <u>Ben Hohr did fill out for</u> me If yes, please provide a copy of the questionnaire I just signed it.

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

()Yes No

Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

()Yes No

Were you retired at the time you made your EquiAlt investment?

Yes () No

What was your occupation? (if currently employed, what is your occupation?)

Social Worker

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? *Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.*

8% interest a year motivated to invest in EquiAlt.

11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

I didn't understant the documentation much. I depended on Ben Mohr to explain me shortly the documentation

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of perjury that the foregoing is true and correct.

Date: 01-15 20 ,2019-

Signature

NB: Sorry, late to reply due to my Vacation, out of US.

THANK YOU FOR YOUR TIME AND ASSISTANCE!

Case 8:20-cv-00325-MSS-AEP Document 7-3 Filed 02/11/20 Page 1 of 35 PageID 421

BR SUPPORT SERVICES, LLC	Entity ID:	L19777545
Domestic LLC	Entity Status:	Active
1/16/2015	Reason for Status:	In Good Standing
1/23/2015	Status Date:	
1/16/2015	Life Period:	Perpetual
Any legal purpose	Last Annual Report Filed:	
Arizona	Annual Report Due Date:	
	Years Due:	
BARRY RYBICKI	Appointed Status:	Active
23209 N. 44th Place, PHOENIX, AZ 85050, USA		
11/14/2019	E-mail:	
Barry Rybicki	Mailing Address:	23209 N. 44th Place, PHOENIX, AZ 85050, USA
Maricopa		
	Domestic LLC 1/16/2015 1/23/2015 1/16/2015 Any legal purpose Arizona BARRY RYBICKI 23209 N. 44th Place, PHOENIX, AZ 85050, USA 11/14/2019 Barry Rybicki	Domestic LLCEntity Status:1/16/2015Reason for Status:1/23/2015Status Date:1/16/2015Life Period:Any legal purposeLast Annual Report Filed:ArizonaAnnual Report Due Date:Years Due:Years Due:BARRY RYBICKIAppointed Status:23209 N. 44th Place, PHOENIX, AZ 85050, USAErmail:Barry RybickiMailing Address:



Case 8:20-cv-00325-MSS-AEP Document 7-3 Filed 02/11/20 Page 2 of 35 PageID 422



U. S. SECURITIES AND EXCHANGE COMMISSION

Investigation # FL-04167

DECLARATION OF RUSSELL CASTILLO

Pursuant to 28 U.S.C. Section 1746, the undersigned states as follows:

- 1. My name is RUSSELL CASTILLO, I am over twenty-one years of age and have personal knowledge of the matters set forth herein.
- 2. I am assigned as an IT Specialist to the U.S. Securities and Exchange Commission's Division of Enforcement in Washington, D.C. As part of my duties I am tasked to conduct a Website Capture.
- 3. In support of investigation FL-04167, and at the direction of my supervisor, I was tasked to conduct Website/video capture of the following URL's.

www.equialt.com

4. To complete the above mentioned website/video capture on December 4, 2019, the following tools were used:

Fireshot Pro Offline Explorer

5. After each website/video was captured, an email containing the identified web capture was produced to

or

After each website/video was captured for the above criteria, It was stored on a network share in which the location was provided by Raynalda Milord. The location that was provided is as follows:

\\ad\enfdataexchange\HQtoMIRO dropoff\Webcapture

6. Any additional comments related to this website/video capture are provided below:

I declare under penalty of perjury that the foregoing is true, correct, and made in good faith.

Russell Castillo [Analyst Name]

Executed on this 4th day of December 2019

27

Equille



Simple, Stable and Un-Leveraged

Alternative solutions that build sustainable equity.

EquiAlt is an investment management firm that specializes in alternative assets and private equity.

We create smart partnerships with investors and borrowers by playing a valuable role in the growth of businesses and communities around the country through proven strategies and management. Our vision

enables investors to participate in new developments while supporting effective long-term investment strategies.

Why Choose Equialt



Services

Real Estate

Private Equity

-

Lending

-

We acquire and manage opportunistic and distressed real estate assets that can be leveraged to create income and equity. By maintaining, developing and stabilizing these acquisitions, we build risk-adjusted returns for investors while helping to revitalize local communities around the country. Through recapitalization and management buy-ins, EquiAlt helps mitigate the challenges of economic downturns on small business.

With a comprehensive understanding of market conditions, we understand how to nurture businesses with a flexible value-added investment approach. EquiAlt provides commercial lending opportunities to construction and development projects, filling in the gaps left by local community banking systems.

Through this involvement, EquiAlt surges projects forwards instead of being stalled.

Invest smarter and diversify your portfolio with intelligent, risk-adjusted alternatives.

Learn More

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<u>barry@equialt.com</u>	Any potential customer should carefully consider their own investment objectives and never rely on any single chart, graph or marketing piece to make decisions. EquiAlt is not a broker dealer and does not offer tax or legal advice. Please consult your tax adviser or legal counsel for assistance with your specific needs.	

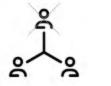




Approach



Invest in tangible assets



No third-party risk, no brokering



Alignment of interest with investors



Successful track record in the downturn

"We are long term players in the market and seek to be a part of the communities where we invest."



Brian Davison CEO, EquiAlt

Why EquiAlt

Real Estate

EquiAlt has a multimillion-dollar portfolio of revenue generating condos, single-family, and multifamily homes. We acquire, rehabilitate and manage opportunistic or distressed real estate assets to create equity and income.

By maintaining, developing and stabilizing these acquisitions, we build risk-adjusted returns for investors while helping to revitalize

Private Equity

Through recapitalization and management buy-ins, EquiAlt helps mitigate the challenges of economic downturns on small business.

With a comprehensive understanding or market conditions, we understand how to nurture businesses with a flexible value-added investment approach.

Lending

EquiAlt provides commercial lending investments to construction and development projects, filling in the gaps left by local community banking systems.

EquiAlt carefully selects these opportunities and provide a predictable stream of returns to keep progress moving forward. local communities. Case 8:20-cv-00325 MSS-AEP Document 7-3 Filed 02/11/20 Page 5 of 35 PageID 425

EquiAlt has been featured on:

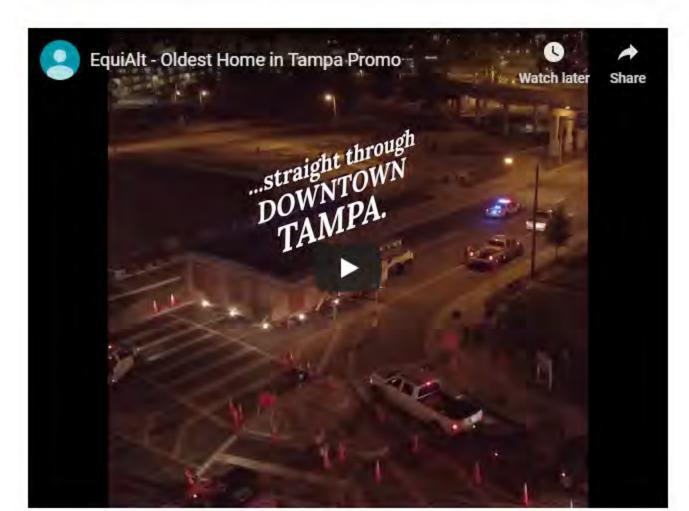








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The oldest home in Tampa, an 1842 bungalow, was purchased and moved from Ybor to South Tampa by EquiAlt. EquiAlt plans to restore the house and make the house into their home offices.

"As a kid, that was instilled in me about collecting and preserving things that were maybe not valuable at the time but are valuable today and to preserve a piece of history," EquiAlt CEO and Founder, Brian Davison

Click here to watch footage from the night EquiAlt moved the house.

Read more:
Tampa Bay Business Journal
Fox News
Fox 13 News

Get In Touch to Start Investing

Enter First Name... Pater marrie have First Name Enter last name ... Last Name Enter email address... Email Enter subject... Subject

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Not so long ago, the housing market ballooned

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Chances are if you asked the estimated 5.2

lingo?.....

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Dec 12, 2013 / brian-davison Home Ownership Housing Market

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Dec 10, 2013 / brian-davison Mortgage Investing Mortgages

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Nov 11, 2013 / brian-davison

<u>401K</u>

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Second Trust Deeds

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Exiting the investment is one of the most crucial aspects of Trust Deed investing; it determines the net or actual.....

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These two issues are put together as they appear the most in the same transactions in private lending. The staged

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Equity value investing is the acquisition of fixed assets with significant equity on acquisition that can be quickly converted to

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There are many factors that are driving the new renter class, but it can be broken down into forced pragmatism

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EquiAlt is a specialized investment management firm that acquires and manages opportunistic and distressed real estate assets, offers lending opportunities and establishes private equity ventures.

With our alternative solutions, investors can make an impact in communities and businesses around the country with risk-adjusted investments that build equity.

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Barry Rybicki Managing Director

Facebook Linkedin Twitter



Tony Kelly Chief Investment Officer

Facebook Linkedin Twitter



Andre Sears V.P. Investor Relations -

Facebook Linkedin Twitter





Bertram Nkya Senior Portfolio Manager

-

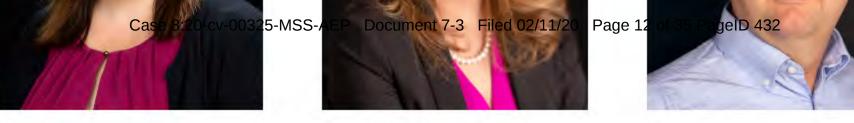
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Denver Stoddart, CPA Accounting Controller -



Joy Williams HR & Compliance Manager -

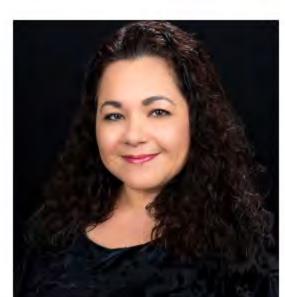
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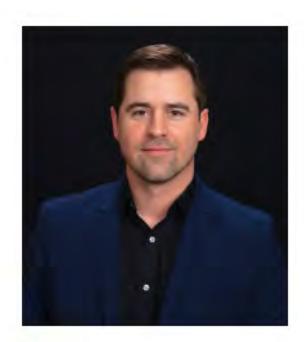
Rebecca Molina Real Estate Assistant

-



Leighanna Staley Vacation Rental Specialist -

Alan Frizzell Rental Property Specialist _



Kyle Gibson Tennessee Real Estate Assistant



Orlando Gonzalez Digital and Social Media Specialist

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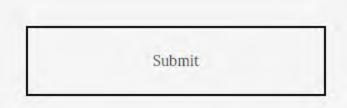
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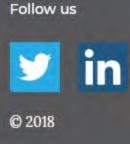
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435

11:56 AM 11/18/19 Accrual Basis

EA SIP, LLC **Profit & Loss** January 1 through November 18, 2019

9

	Jan 1 - Nov 18, 19
Ordinary Income/Expense Income Returned Check Charges NSF Fee Income Appliance Rental Income Insurance Services Late Fees Background Check Income Rental income	300.00 50.00 298.50 190.00 1,200.00 540.00 111,232.68
Total Income	113,811.18
Gross Profit	113,811.18
Expense Website Expense Tax Penalty Accounting Licenses and Permits Survey Fees Cleaning Services	534.83 0.00 6,800.00 506.25 1,170.42 670.00
Cleaning Services Eviction Pest Control Management Fees Bank Service Charges Insurance Expense Interest Expense	670.00 1,050.00 4,350.00 300,000.00 845.30 6,960.49
Interest Expense - Other	$\begin{array}{r} 4,000.00\\ 4,000.00\\ 3,638.85\\ 2,000.00\\ 25,000.00\\ 7,920.00\\ 1,800.00\\ 27,000.00\\ 11,137.78\\ 263.15\\ 7,499.97\\ 2,468.32\\ 6,666.70\\ 195.00\\ 32,858.20\\ 8,479.90\\ 3,670.30\\ 4,000.00\\ 15,200.00\\ 16,666.70\\ 2,058.30\\ 1,274.96\\ 21,867.22\\ \end{array}$
Total Interest Expense	209,665.35
Landscape Services Postage and Delivery Professional Fees Tax Preparation Fees Consulting Fees Legal Fees	20,840.00 25.50 2,789.60 1,875.00 50,942.53
Total Professional Fees	55,607.13
Property Taxes Repairs and Maintenance	30,188.17 13,820.71

11:56 AM 11/18/19 Accrual Basis

EA SIP, LLC **Profit & Loss** January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
Utilities Electric Water & Sewer	2,003.03 3,571.39
Total Utilities	5,574.42
Total Expense	658,608.57
Net Ordinary Income	-544,797.39
Other Income/Expense Other Income Other Miscellaneous Income	29.20
Total Other Income	29.20
Other Expense Due Dilligence - Equialt LLC Commission Expense Equialt, LLC	25,000.00 -45,000.00
Total Commission Expense	-45,000.00
Total Other Expense	-20,000.00
Net Other Income	20,029.20
Net Income	-524,768.19

8:13 AM 11/18/19 Accrual Basis

Equialt Fund, LLC Profit & Loss January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
Ordinary Income/Expense Income	
Termination Fee Income Insurance Services Short Term Cleaning Short Term Rental Returned Check Charges Rental Income	4,000.00 7,049.00 1,400.00 7,144.37 1,050.00
Appliance Rental Income Late Fee Rental Income - Other	200.00 20,100.00 2,401,047.49
Total Rental Income	2,421,347.49
NSF Fee Income Processing Fee Income Resort Income Laundry Income Refund Resort Income - Other	150.00 5,555.00 662.26 -3,232.39 811,523.10
Total Resort Income	808,952.97
Total Income	3,256,648.83
Gross Profit	3,256,648.83
Expense Insurance Expense Property Insurance Expense General Liability Insurance Insurance Expense - Other	65,490.11 4,261.57 -8.69
Total Insurance Expense	69,742.99
	$\begin{array}{c} 10,525.40\\ 79,441.71\\ 1,387.83\\ 1,596.45\\ 20,377.01\\ 324.54\\ 500.01\\ 4,800.00\\ 3,709.80\\ 2,885.16\\ 1,027.16\\ 1,027.16\\ 1,027.16\\ 1,185.06\\ 7,956.63\\ 5,321.22\\ 874.77\\ 3,597.63\\ 7,407.81\\ 3,999.99\\ 5,797.95\\ -272,540.94\\ 5,456.49\\ 1,013.59\\ 1,500.00\\ 333.34\\ 2,005.96\\ 20.35\\ 3,000.00\\ 1,200.00\\ 831.99\\ 2,499.99\\ 4,000.00\\ 1,200.00\\ 1,200.00\\ \end{array}$

8:13 AM 11/18/19 Accrual Basis

Equialt Fund, LLC Profit & Loss January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
	833.32
	1,149.18
	7,046.80
	967.28
	3,886.40
	574.82
	2,731.18
	4,000.00
	2,266.68
	3,980.40
	957.80
	5,333.32
	926.28
	2,334.40
	5,632.43
	956.75
Tex Dreneration Face	462.61
Tax Preparation Fees	2,557.44
Asset Management Fee	84,000.00 5,600.00
American Estate American Estat	728.50
American Estat	5,000.00
- American Estate	1,433.35
Airbnb Service Fee	251.36
Resorts Other Supplies	33,649.48
Resorts Linens	1,327.56
Advertising/Marketing	27,978.20
Appliances DO NOT USE	-75.00
Bank Service Charges	237.12
Booking Commission	
Booking.com	33,048.34
Expedia	4,400.80
Home Away	344.09
Trip Advisor	6,139.67
Booking Commission - Other	329.16
Total Booking Commission	44,262.06
Citation	250.00
Cleaning Expense	2 155 47
Cleaning Supplies Laundry	3,155.47
,	36,557.75
Cleaning Expense - Other	101,234.24
Total Cleaning Expense	140,947.46
Collection Fees Computer and Internet Expenses	1,631.45
Internet Expense	29.99
Total Computer and Internet Expen	29.99
Dues and Subscriptions	11.30
HOA Dues	104,371.19

Jan 1 - Nov 18, 19

8:13 AM	Equialt Fund, LLC
11/18/19	Profit & Loss
Accrual Basis	January 1 through November 18, 2019

	Jan 1 - NOV 10, 19
Interest Expense	
	2,300.00
	9,136.66
	15,193.55
	466.67
	466.67
	6,751.22
	2,000.00
	16,000.00
	1,040.28
	832.16
	1,997.70
	4,391.52
	1,599.92
	3,865.30
	2,666.66
	3,345.58
	626.96
	933.34
	760.84
	953.34
	1,493.92
	1,427.36
	2,813.67
	2,666.68
	5,333.32
	2,666.68
	3,271.14
	5,200.00
	666.68
	5,066.68
	3,333.32
	1,333.32
	7,962.20
	1,066.68
	6,000.00
	2,133.32
	1,333.32
	2,530.84
	13,333.32
	7,200.00
	1,333.32
	5,333.32
	666.68
	2,666.68
	2,000.00
	828.36
	666.68
	800.00
	2,666.68
	4,000.00
	5,333.32
	9,333.32
	400.00
	833.35
	2,000.00
	2,316.65
	6,401.05
	2,791.75
	2,037.00
	16,333.35
	1,742.45
	18,857.50
	5,579.55
	3,091.35
	6,666.65
	,

13 AM	Equialt Fund, LLC
1/18/19	Profit & Loss
ccrual Basis	January 1 through November 18, 2019
	Jan 1 - Nov 18, 19
	4,192.00 1,285.65
	11,298.75
	2,071.20
	1,330.70 4,085.75
	1,056.60
	2,157.93
	4,775.35 8,376.25
	1,632.18
	13,125.00
	3,266.69 3,319.98
	11,536.00
	3,446.63
	7,400.03 11,999.97
	4,331.25
	2,279.97
	3,199.98 38,187.84
	500.00
	6,075.00
	4,800.00
	1,500.00 424.32
	890.68
	1,200.00
	1,233.77 1,092.33
	6,999.99
	4,936.89
	2,333.31
	8,250.00 9,166.63
	11,149.62
	20,000.00
	5,220.00 37,999.98
	r 6,194.70
	10,541.70
	27,000.00 3,134.97
	3, 134.97 11,000.00
	25,200.00
	2,500.02 100.00
	900.03
	10,000.00
	18,619.44
	1,999.98 1,034.45
	7,875.00
	2,400.00
	45,833.37 -3,750.00
	-3,750.00 1,800.00
	19,687.56
	22,500.00
	2,193.31 8,400.00
	0,100.00
	1,433.35

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8:13 AM	Equialt Fund, LLC	
11/18/19	Profit & Loss	
Accrual Basis	January 1 through November 18, 2019	
	Jan 1 - Nov 18, 19	
	1,000.02	
	1,000.02 1,333.34	
	4,145.34	
	1,666.65 8,000.08	

16,256.71 2,500.02 6,600.06 1,649.97 1,049.04 4,999.98 2,344.98 2,500.02 17,100.00 6,931.19 3,896.00 6,140.16 10,984.20 7,679.97 2,666.66 7,999.98 748.80 1,894.74 1,350.00 2,557.50 14,542.04 3,660.52 4,999.98 12,000.00 1,249.98 7,101.30 10,981.70 2,053.33 19,199.97 27,608.95 3,626.64 3,600.00 54,147.80 4,050.00 15,000.03 17,961.75 2,000.00 3,583.35 3,000.00 1,000.00 3,880.71 299.97 1,200.00 9,166.65 7,200.00 7,771.86 1,739.97 6,733.31 848.25 1,999.98 5,316.02 1,103.39 820.51 14,250.00 2,000.00 1,994.39 2,000.00 3,415.86 8,077.53 1,800.00

Page	5
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8:13 AM	Equialt Fund, LLC		
11/18/19	Profit & Loss		
Accrual Basis	January 1 through November 18, 2019		
	Jan 1 - Nov 18, 19		
	2,324.97		
	1,766.25		
	-741.67		
	9,438.70		
	2,500.02		
	3,750.03		
	10,250.34		
	13,666.65		
	1,102.50		
	19,931.32		
	5,500.00		
	6,600.00		
	9,666.63		
	29,999.97		
	10,200.00		
	14,214.56		
	3,208.37		
	17,837.28		
	3,823.65		
	1,200.00		
	3,199.98		
	15,583.33		
	1,760.00		

4,934.97 2,500.02 1,392.36 6,296.51 27,500.00 5,100.00 10,829.97 1,000.02 627.21 4,999.98 6,500.04 7,499.97 3,000.00 1,166.69 10,000.02 14,829.39 3,499.98 2,340.00 3,048.03 4,760.00 2,537.64 7,499.97 1,334.97 1,477.53 1,800.00 6,707.00 8,333.30 3,333.35 15,000.00 5,958.36 8,028.27 1,556.19 13,333.40 2,250.00 2,333.32 0.00 3,000.00 6,666.65 3,013.02 4,172.13 5,999.94 4,750.02 6,000.03

Case 8:20-cv-00325-MSS-AEP	Document 7-3	Filed 02/11/20	Page 23 of 35 PageID 443
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8:13 AM	Equialt Fund, LLC
11/18/19	Profit & Loss
Accrual Basis	January 1 through November 18, 2019
	Jan 1 - Nov 18, 19
	8,750.00
	6,246.05
	7,145.28
	7,500.00
	9,386.41
	600.00
	7,166.65
	39,875.00
	4,002.00
	6,000.00
	23,937.19
	21,540.03
	4,002.00
	1,041.65
	2,300.00
	8,500.00
	11,647.75
	4,500.00
	4,219.60
	1,458.31
	2,062.50
	55,673.50

1,500.00 12,167.29 6,508.93 37,335.57 2,459.97 2,240.00 8,919.99 1,752.00 3,420.00 13,000.00 1,109.97 2,062.50 2,599.98 6,000.03 8,526.30 27,884.95 9,084.95 619.68 609.99 4,522.50 3,000.00 35,000.00 6,666.68 4,133.32 529.69 10,747.33 5,600.03 1,620.00 3,249.96 2,012.04 10,787.70 6,000.00 10,000.02 5,000.00 1,200.00 1,800.00 4,835.15 7,599.42 4,230.00 7,296.00 9,000.00 9,690.03 4,800.00 2,914.00

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8:13 AM	Equialt Fund, LLC
11/18/19	Profit & Loss
Accrual Basis	January 1 through November 18, 2019
	Jan 1 - Nov 18, 19
	1,925.28 4,000.00 13,635.00

4,000.00
13,625.00
7,733.34
12,000.06 2,800.00
3,523.96
9,168.02
10,000.02
7,259.94
620.01
11,724.14
2,975.01
1,406.64
7,320.00
1,000.02
5,333.30
1,874.97 1,000.00
4,999.98
1,249.98
9,166.63
5,600.00
6,209.19
7,000.00
24,030.06
416.67
2,030.00
1,800.00
4,000.02
26,500.02 1,602.00
2,503.34
1,000.02
7,687.53
8,083.31
3,000.00
12,299.94
9,979.98
11,250.00
1,000.02
10,584.52
4,000.02 8,545.80
6,995.97
5,833.31
1,000.02
499.98
6,000.00
6,000.00
7,350.03
7,892.28
3,564.00 4,866.66
4,000.00
1,916.28
2,333.38
4,999.98
2,912.91
5,000.00
1,000.00
60,000.00
4,999.98 1,000.02
300.00
2,341.32
_,

8:13 AM	Equialt Fund, LLC
11/18/19	Profit & Loss
Accrual Basis	January 1 through November 18, 2019
	Jan 1 - Nov 18, 19
	1,583.33
	3,750.00
	6,750.00
	9,000.00
	22,500.00
	9,371.50
	1,600.02 22,007.74
	2,555.58
	3,750.03
	1,833.37
	104,050.01
	8,862.03
	6,250.02
	2,128.10
	6,000.03 7,083.80
	499.98
	3,333.36
	16,666.70
	8,946.67
	5,371.08
	5,488.32
	5,488.32 2,520.00
	799.98
	4,124.97
	1,000.02
	2,200.00
	4,002.00
	2,555.05
	29,544.04 7,530.11
	7,992.56
	3,199.98
	4,583.37
	18,000.00
	22,399.63
	7,999.98
	15,638.30 2,025.00
	2,025.00
	17,995.26
	15,900.00
	27,500.00
	8,333.30
	11,192.05
	9,000.00 1,833.37
	3,433.33
	45,721.50
	4,999.98
	2,333.31
	3,000.00
	2,899.98
	8,579.97 9,249.96
	1,946.52
	4,000.02
	3,229.80
	2,548.35
	13,200.00
	2,236.02
	24,999.99 1,999.98
	2.666.70

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2,666.70

8:13 AM	Equialt Fund, LLC	
11/18/19 Accrual Basis	Profit & Loss January 1 through November 18, 2019	
	Jan 1 - Nov 18, 19	
	1,999.98	
	3,733.30	
	16,071.39 7,400.00	
	3,901.67	
	2,700.00	
	2,445.08 4,000.02	
	2,083.35	
	11,218.89 15,000.03	
	4,102.21	
	3,060.00	
	17,550.00 4,488.90	
	11,000.00	
	2,850.03	
	12,502.02 4,500.00	
	4,147.62	
	6,000.00	
	4,002.00 400.00	
	6,250.02	
	41,566.70	
	4,583.37 4,583.32	
	14,742.72	
	6,479.97	
	3,928.70 7,500.00	
	47,681.28	
	41,000.00	
	59,500.00 16,425.44	
	7,916.65	
	3,799.98	
	3,750.00 5,996.07	
	31,010.00	
	4,252.50	
	7,636.62 1,000.02	
	11,250.00	
	1,376.25	
	4,003.02 19,000.00	
	5,917.20	
	1,833.37	
	19,269.16 2,117.50	
	35,708.56	
	18,405.00	
	10,447.60 7,350.00	
	135,409.30	
	698.04 17,445.50	
	-198.03	
	32,083.97	
	14,999.94 22,000.00	
	5,125.05	
	4,950.00	
	1,466.63 3,750.03	
	3,750.05	Page 1

Case 8:20-cv-00325-MSS-AEP	Document 7-3	Filed 02/11/20	Page 27 of 35 PageID 447

500.00 21,250.01 5,026.70 36,000.00 1,999.98 27,960.00 10,406.60 13,597.99 9,041.22 3,300.00 16,167.28 2,810.57 13,500.00 1,600.02 3,663.18 6,000.03 5,208.38 10,000.02 15,500.00 499.60 8,053.97 15,750.00 4,065.72 6,964.76 10,266.70 56,674.36 4,133.34 7,905.02 3,863.70 1,546.80 1,333.33 32,538.00 400.00 3,521.61 3,187.44 7,492.50 32,282.97 333.33 5,885.64 9,619.47 24,925.00 37,199.97 6,000.00 0.00 8,000.01 4,000.00 22,266.66 416.66 60,000.00 4,000.02 6,000.00 17,242.21 2,600.00 12,003.06 825.03 1,275.03 2,458.32 5,795.69 8,590.02

8:13 AM	Equialt Fund, LLC		
11/18/19	Profit & Loss		
Accrual Basis	January 1 through November 18, 2019		
	Jan 1 - Nov 18, 19		
	2,500.02		
	9,520.02		
	9,250.02		
	4,000.02		
	12,000.00		
	1,999.98		
	2,666.66		

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8:13 AM 11/18/19 Accrual Basis

Equialt Fund, LLC **Profit & Loss** January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
	15,003.00
	1,800.00
	4,002.00
	2,693.76
	59,691.68
	10,125.00
	4,100.00
	12,499.98
	4,000.02
	1,052.10
	206.89
	11,689.34
	4,999.98
	1,781.22
	1,500.00
	29,499.73
	4,928.33
Interest Expense - Other	564,554.33
Total Interest Expense	5,463,394.35
Landscape Services	67,366.15
License and permits	4,058.75
Make Ready Clean	200.00
Meals and Entertainment	63.95
Office Expense	
Office Supplies	1.293.68
Office Expense - Other	2,704.30
Total Office Expense	3,997.98
Pest Control	35,430.26
Pool Services	25,424.08
Postage and delivery	243.82
Professional Fees	
Accounting Fees	23,800.00
Architecture Fees	1,454.00
Background Check	170.00
Consulting fees	15,715.00
Eviction fees	1,809.94
Inspection	70.00
Legal Fees	-6,062.05
Management fees	2,235,000.00
Surveying Fees	3,130.00
Total Professional Fees	2,275,086.89
Reconciliation Discrepancies	-2,047.75
Repairs and Maintenance	202,229.36
Security	151.68
Small Tools and Equipment	50.00
Sofware Expense	6,771.35
Stripe Payment Fee	27,128.73
Tax expense	
Tax Penalty & Fees	713.09
	3,532.04
Tax expense - Other	
Tax expense - Other Total Tax expense	4,245.13
	4,245.13 10,256.71

8:13 AM 11/18/19 Accrual Basis

Equialt Fund, LLC **Profit & Loss** January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
Utilities Utilities Other Cable & Internet Electricity Garbage Water & Sewer Utilities - Other	601.78 26,358.98 52,061.16 0.00 74,048.69 3,542.36
Total Utilities	156,612.97
Website Expense Weekly Daily Fee	15,202.33 35,780.00
Total Expense	9,073,758.56
Net Ordinary Income	-5,817,109.73
Other Income/Expense Other Income Tax allowance Gain/(Loss) on property sale Selling Expenses (Contra) Gain/(Loss) on property sale - Other	951.34 -4,500.00 95,409.20
Total Gain/(Loss) on property sale	90,909.20
Total Other Income	91,860.54
Other Expense Ask My Accountant Commission Paid On Investments	-128,072.34 -86,494.57
Total Other Expense	-214,566.91
Net Other Income	306,427.45
Net Income	-5,510,682.28

11:40 AM 11/18/19 Accrual Basis

Equilt Fund II, LLC Profit & Loss January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
Ordinary Income/Expense	
Income Appliance Rental Income Background Check Income Damage & Travel Protect Income Forfeited SECD Income Insurance Service Income Late Fee Income NSF Fee Income Rental Income	976.00 2,640.00 78.84 2,300.00 3,866.50 15,700.00 600.00
Tenant Displacement Credit Rental Income - Other	-2,361.00 993,965.44
Total Rental Income	991,604.44
Returned Check Charges Short Term Rental	1,700.00
Short Term Rental Cleaning Short Term Rental - Other	1,869.92 7,616.96
Total Short Term Rental	9,486.88
Tenant Eviction Income	630.18
Total Income	1,029,582.84
Gross Profit	1,029,582.84
Expense Adversiting/Marketing Advertising and Promotion Airbnb Service Fee Appliances Bank Service Charges	80.00 120.00 -467.89 -25.00
Late Fee Bank Service Charges - Other	40.00 197.80
Total Bank Service Charges	237.80
Cleaning Expenses Dolores Diehl & Cheree Myers Frederick Waldron Harold & Sandra Abramowski Harunori Ilzuka HOA Dues Homeaway service fee Insurance Expense	$\begin{array}{c} 6,380.00\\ 1,000.00\\ 500.01\\ 5,684.04\\ 8,000.00\\ 42,626.92\\ 62.68\\ 31,591.96\end{array}$
Interest Expense	16,989.76
	10,969.70

16,989.76
2,219.20
5,000.00
32,025.00
4,485.00
3,000.00
4,666.66
4,296.00
7,846.63
1,600.00
3,225.00
3,333.36
6,666.72
999.99
1,760.00
12,208.35
2,625.03
6,000.00
2,625.00

11:40 AM	Equilt Fund II, LLC		
1/18/19	Profit & Loss		
Accrual Basis	January 1 through November 18, 2019		
	Jan 1 - Nov 18, 19		
	6,751.84		
	922.35		
	200.00		
	4,266.64		
	9,166.74		
	1,355.28		
	24,000.00		
	2,689.00 9,000.00		
	3,420.00		
	280.08		
	2,134.00		
	4,800.00		
	27,500.00		
	10,000.00		
	13,566.63		
	1,197.49		
	28,076.00		
	1,278.00		
	5,333.36		
	21,437.52		
	4,000.02		
	1,500.00		
	18,163.83		
	4,583.37		
	166.67		
	918.78		
	1,265.67		
	1,690.68		
	2,653.75		
	0.00		
	13,800.00		
	400.00 1,307.13		
	6,666.72		
	1,390.92		
	40,341.64		
	17,536.36		
	2,062.50		
	3,375.00		
	5,333.36		
	6,070.71		
	7,000.00		
	9,600.00		
	12,000.00		
	5,879.19		
	10,675.00		
	10,163.04		
	333.34		
	8,250.00		
	1,666.72		
	2,200.00		
	2,251.37		
	286.00		
	30,000.00		
	6,827.37		
	13 333 36		

13,333.36 6,000.00 36,272.50 7,875.00 1,166.67 533.34 3,333.36 2,025.00 3,333.36 3,809.41

11:40 AM
11/18/19
Accrual Basis

Equilt Fund II, LLC			
Profit & Loss			
January 1 through November 18, 2019			

Jan 1 - Nov 18, 19
16,500.00
3,333.36
4,216.74 5,625.00
8,166.69
2,666.64
400.00
57,500.00
60,937.50
23,625.00 2,666.64
14,666.63
8,098.40
2,400.00
400.00
6,666.72 3,333.35
9,166.74
8,000.02
3,750.00
25,312.50
9,600.00
3,844.96 3,333.36
15,250.00
6,666.72
2,250.00
26,666.64
333.34
12,000.00 3,333.36
19,128.82
12,800.00
9,333.38
9,666.72
12,375.00 8,250.00
6,000.00
15,000.03
400.00
3,642.87
4,583.37 1,500.00
8,000.00
1,548.40
3,300.00
7,999.99
14,000.00 2,291.08
9,000.00
3,750.00
10,312.50
1,950.00
3,333.36 884.34
30,000.00
1,333.36
48,427.50
4,583.37
7,000.00 12,666.72
1,180.00
750.00
19,552.50
19,794.17
7,012.50

Case 8:20-cv-00325-MSS-AEP	Document 7-3	Filed 02/11/20	Page 33 of 35 PageID 453

11:40 AM	Equilt Fund II, LLC	
11/18/19	Profit & Loss	
Accrual Basis	January 1 through November 18, 2019	
	Jan 1 - Nov 18, 19	
	1,819.94 5,310.00	

6,000.00
46,666.72
1,943.48
12,851.74
2,376.48
821.92
44,127.00
12,000.00 21,979.21
2,325.00
4,612.49
2,062.00
1,800.00
900.00
10,315.92
8,250.00
8,708.37
1,333.36 10,455.10
1,545.52
3,946.64
6,187.50
5,218.80
2,255.96
6,352.50
14,650.00
381.74
1,145.22 5,420.58
15,381.52
847.88
1,333.34
2,250.00
2,599.43
2,237.27
333.33
3,333.36 8,250.00
1,667.00
6,904.59
487.50
9,750.00
6,503.86
4,125.00
8,000.00
3,000.00 6,930.00
6,542.89
10,000.00
3,480.00
15,383.87
6,000.00
6,054.88
4,500.00
6,187.50 12,375.00
1,333.34
5,000.00
4,125.00
2,666.64
16,000.00
0.00
7,666.72
6,000.00

Case 8:20-cv-00325-MSS-AEP	Document 7-3	Filed 02/11/20	Page 34 of 35 PageID 454

11:40 AM	Equilt Fund II, LLC
11/18/19	Profit & Loss
Accrual Basis	January 1 through November 18, 2019
	Jan 1 - Nov 18, 19

	3,000.00 666.67 31,041.70 2,133.36 9,166.74 10,000.00 1,787.50 6,000.00 1,500.00 12,000.00 4,583.37 5,333.36 3,854.20 3,000.00 9,166.74 14,000.00 8,616.00 5,333.36 5,697.34 6,666.72 4,583.37 4,583.37 8,361.36 14,400.00 1,980.00 6,000.00 12,000.00 2,981.36 3,547.20 18,000.00 1,999.98 156,000.00 1,999.98 156,000.00 1,999.98 156,000.00 1,333.36 9,487.50 8,100.01 333.34 1,600.00 3,247.31 1,205.36 1,400.00
Interest Expense - Other	97,970.74
Total Interest Expense	2,254,330.89
John & Maria Celli	999.99
Landscaping	58,797.59
Licenses & Permits	599.04
Management Fees	1,425,000.00
Martin Karlow Roth	266.25
Pat Harman IRA	1,444.40
Paul & Susan De Laurentis	2,833.34
Pest Control	14,619.28
Pool Services	1,601.78
Postage and Delivery	-159.69

11:40 AM 11/18/19 Accrual Basis

Equilt Fund II, LLC Profit & Loss January 1 through November 18, 2019

	Jan 1 - Nov 18, 19
Professional Fees Accounting Fees Attorney Fees Consulting Fees Eviction Fees Inspection Survey Fees Tax Preparation Fees Tax Title Fees Professional Fees - Other	$\begin{array}{c} 16,550.00\\ 43,032.47\\ 1,200.00\\ 4,039.08\\ 551.40\\ 840.00\\ 2,510.64\\ 3,780.00\\ 500.00 \end{array}$
Total Professional Fees	73,003.59
Property Taxes Reconciliation Discrepancies Repairs and Maintenance Service Fee	84,599.36 2,977.28 113,804.35 208.38 1,333.32 3,999.99
Tax Expense Ted Koch Tenant Displacement Transportation Expense Utilities	3.24 2,510.02 14,306.01 123.10 400.00
Cable/Internet Electric Other Utility Charges Waste & Recycling Water & Sewage Utilities - Other	3,410.22 9,590.54 1,038.94 2,967.04 26,596.00 7,783.42
Total Utilities	51,386.16
Website Expense	4,924.80
Total Expense	4,209,702.99
Net Ordinary Income	-3,180,120.15
Other Income/Expense Other Income Gain or loss on sale Interest Income Other Income	31,887.26 82,805.19 2,572.26
Total Other Income	117,264.71
Other Expense Ask My Accountant Commission Paid	-126,366.15 256,259.00
Total Other Expense	129,892.85
Net Other Income	-12,628.14
Net Income	-3,192,748.29

Case 8:20-cv-00325-MSS-AEP

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Backmeno 7-4 Filado 2/11/20 Page 1 of 87 PageID 456

Commercial Recordings Division 202 N. Carson Street Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888

Certified Copy

12/30/2019 10:38:22 AM

Work Order Number: Reference Number: Through Date: Corporate Name: W2019123000180 20190383183 12/30/2019 10:38:22 AM EQUIALT FUND, LLC

The undersigned filing officer hereby certifies that the attached copies are true and exact copies of all requested statements and related subsequent documentation filed with the Secretary of State's Office, Commercial Recordings Division listed on the attached report.

Document Number	Description	Number of Pages
20110382785-17	Articles of Organization	3
20150224332-84	Annual List	1
20160220229-66	Annual List	1
20180221251-04	Annual List	1
20140505790-63	Annual List	1
20120267762-25	Annual List	1
20130326577-56	Annual List	1
20110397199-22	Initial List	1
20170232633-39	Annual List	1
20190199281-92	Annual List	1
20190200413-42	Noncommercial Registered Agent-Statement of Change	1
20140505791-74	Noncommercial Registered Agent-Statement of Change	1



Case 8:20-cv-00325-MSS-AEP Bochmenor April add 2/11/20 Page 2 of 87 PageID 457

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Commercial Recordings Division 202 N. Carson Street Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888



Certified By: Paul Reyes Certificate Number: B20191230473134 You may verify this certificate online at http://www.nvsos.gov

Respectfully,

Delhara K. Cegenske

BARBARA K. CEGAVSKE Nevada Secretary of State

Case 8:20-cv-00325-MSS-AEP Document 7-4 Filed 02/11/20



+050102*



ROSS MILLER Secretary of State 204 North Carson Street, Suite 4 Carson City, Nevada 89701-4520 (775) 684-5708 Website: www.nvsos.gov

Articles of Organization Limited-Liability Company (PURSUANT TO NRS CHAPTER 86)

(This document was med electronically.)		

ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

	<u></u>		
1. Name of Limited- Liability Company: (must contain approved	EQUIALT FUND, LLC		Check box if a Check box if a Series Limited- Restricted Limited- Liability Company Liability Company
limited-liability company wording; see instructions)			
2. Registered Agent for Service	Commercial Registered Agent:		
of Process: (check only one box)	Noncommercial Registered Agent (name and address below)		e or Position with Entity ne and address below)
	PAUL R WASSGREN, ESQ-SEE ATTA		
	Name of Noncommercial Registered Agent OR	Name of Title of Office or Ofhe	er Position with Entity
	3800 HOWARD HUGHES PKWY S	LAS VEGAS	Nevada 89169
	Street Address	City	Zip Code
	[Nevada
	Mailing Address (if different from street address)	City	Zip Code
3. Dissolution Date: (optional)	Latest date upon which the company is to dis	solve (if existence is not p	erpetual)
4. Management: (required)	Company shall be managed by:	anager(s) OR (check only one box	() Member(s)
5. Name and	1) EQUIALT, LLC		
Address of each	Name		
Manager or	10161 PARK RUN DR., #150	LAS VEGAS	NV 89145
Managing Member: (attach additional page if	Sireet Address	City	State Zip Code
more than 3)	2)		
	Name		
	Chast Address	Ditu.	Pirto Zin Codo
	Street Address	City	State Zip Code
	3) Name		
	NGI NG		
	Street Address	City	State Zip Code
6. Name, Address and Signature of	PAUL R WASSG-SEE ATTACHED	X PAUL R	WASSGREN, ESQ
Organizer: (attach	Name	Organizer Signatur	'е
additional page if more	3800 HOWARD HUGHES PKWY S	LAS VEGAS	NV 89169
than 1 organizer)	Address	City	State Zip Code
7. Certificate of	I hereby accept appointment as Register	ed Agent for the above	named Entity.
Acceptance of Appointment of	X PAUL R WASSGREN, ESQ		5/23/2011
Realstered Agent:	Authorized Signature of Registered Agent or Or	n Behalf of Begistered Ager	

This form must be accompanied by appropriate fees.

Nevada Secretary of State NRS 86 DLLC Articles Revised: 9-9-10 Case 8:20-cv-00325-MSS-AEP Document 7-4 Filed 02/11/20 Page 4 of 87 PageID 459

Articles of Organization (PURSUANT TO NRS CHAPTER 86)

(PURSUANT TO NRS CHAPTER 86) CONTINUED Includes data that is too long to fit in the fields on the NRS 86 Form and all additional managers and organizers

ENTITY NAME: EQUIALT FUND, LLC

FOREIGN NAME Not Applicable TRANSLATION:

REGISTERED	PAUL R WASSGREN, ESQ
AGENT NAME:	
STREET	3800 HOWARD HUGHES PKWY STE 500, LAS VEGAS, NV
ADDRESS:	89169
MAILING	, , NV
ADDRESS:	

ADDITION	AL	Organizers
Name: PAUL R WASSGR	EN, ESQ	
Address: 3800 HOWARD	HUGHES	
PKWY STE 500		
City: LAS VEGAS		
State: NV		
Zip Code: 89169		

ADDENDUM TO ARTICLES OF ORGANIZATION OF EQUIALT FUND, LLC

ARTICLE 8 PURPOSES AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized in the State of Nevada, except banking and insurance. The Company shall have all the powers granted to a limited liability company under the laws of the State of Nevada.

ARTICLE 9 MANAGEMENT OF THE COMPANY

No individual Members of the Company, other than the Manager, shall have any individual rights or powers to take part in the management of the Company other than as expressly set forth in the Act or the Operating Agreement. No Member who is not also a Manager shall have the right to contract debts or incur liability on behalf of the Company.

ARTICLE 10 LIABILITIES OF MANAGERS AND MEMBERS

Members and Managers of the Company are not individually liable for any debts or liabilities of the Company.

ARTICLE 11 INDEMNIFICATION

The Company may indemnify any person or entity who is or was a Manager, Member, Officer, Director, Employee, or Agent of the Company to the fullest extent permitted or authorized by Nev. Rev. Stat. §§86.411 to 86.461, et. seq. The indemnification and advance of expenses authorized herein shall not be exclusive to any other rights to which any manager, officer, employee, or agent may be entitled under any bylaw, agreement or otherwise. The Articles of Organization shall not be interpreted to limit in any manner the indemnification or right to advancement for expenses of an individual who would otherwise be entitled thereto.

INITIA CARENEU AQ- CVS90025MARA CHEFTS O	DROMANNACSING MELIARBERS 1/00 STAGE6 of 87 PageID 461
BUSINESS LICENSE APPLICATION OF:	ENTITY NUM

MAY, 2016

ENTITY NUMBER

E0295022011-4	
---------------	--

USE BLACK INK ONLY - DO NOT HIGHLIGHT

NAME OF LIMITED-LIABILITY COMPANY

EQULALT FUND, LLC

FOR THE FILING PERIOD OF

YOU MAY FILE THIS FORM ONLINE AT www.nvsliverflume.gov

MAY, 2015

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.
- 2. If there are additional managers or managing members, attach a list of them to this form
- 3. Return completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
- 5. Make your check payable to the Secretary of State.
- 6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708

TO

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing.

ANNUAL LIST FILING FEE: \$125.00	LATE PENALTY: \$75.00 (if filing late)	BUSINESS LICENSE FEE: \$200.00	 LATE PENALTY: \$100.00 (if filing late)

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BELOW NRS 76.020 Exemption C					
Pursuant to NRS Chapter 76, this entity is exempt from the business licen	ise fee. Exemption code:	001 - Governmental Entity 005 - Motion Picture Company			
NOTE: If claiming an exemption, a notarized Declaration of Eligibility for attach the Declaration of Eligibility form will result in rejection, which con	006 - NRS 680B.020 Insurance Co.				
NAME EQUIALT, LLC	MANAGER OR MANA	AGING MEMBER			
ADDRESS	СПҮ	STATE ZIP CODE			
10161 PARK RUN DR., #150, USA	LAS VEGAS	NV 89145			
NAME	MANAGER OR MANA	AGING MEMBER			
ADDRESS	CITY	STATE ZIP CODE			
NAME	MANAGER OR MANA	AGING MEMBER			
ADDRESS	CITY	STATE ZIP CODE			
NAME					
	MANAGER OR MANA	AGING MEMBER			
ADDRESS	CITY	STATE ZIP CODE			

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

Title

X BRIAN DAVISON

B Date
MANAGER OF MANAGER 5/18

	5,																			

Signature of Manager,	Managing	Member	or
Other Authorized Sign	ature		

Nevada Secretary of State List ManorMem Revised: 1-5-15

100402

Filed in the Office of	Business Number
Roman.	E0295022011-4
Barbara K. Cegenske	Filing Number
- Jacob	20150224332-84
Secretary of State	Filed On
State Of Nevada	05/18/2015
State Of Nevada	Number of Pages
	1

(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY

INITIAC ASTANDAL-CVSCICO 25 MAINA GEERS OR MAINAGING MEMBERS 2 AND STAGE 7 of 87 PageID 462 BUSINESS LICENSE APPLICATION OF: ENTITY NUMBER

MAY, 2017

EQULALT FUND, LLC

NAME OF LIMITED-LIABILITY COMPANY

FOR THE FILING PERIOD OF

USE BLACK INK ONLY - DO NOT HIGHLIGHT

YOU MAY FILE THIS FORM ONLINE AT www.nvsllverflume.gov

MAY, 2016

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- 1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.
- 2. If there are additional managers or managing members, attach a list of them to this form.
- 3. Return completed form with the fee of \$150.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.

4	State business license fee is \$200.00.	Effective 2/1/2010.	, \$100.00 must be added for failure to file form	ı by deadline
		CHOOLVO L/ I/LOTO	, the second s	ւ Եյլ մեն մանութ

- 5. Make your check payable to the Secretary of State.
- 6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708

TO

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing

ANNUAL LIST FILING FEE: \$150.00	LATE PENALTY: \$75.00 (if filing late)
----------------------------------	--

BUSINESS LICENSE FEE: \$200.00 LATE PENALTY: \$100.00 (if filing late)

Secretary of State

State Of Nevada

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX I	NRS 76.020 Exemption Codes	
Pursuant to NRS Chapter 76, this entity is exempt from the business licer NOTE: If claiming an exemption, a notarized Declaration of Eligibility fo attach the Declaration of Eligibility form will result in rejection, which co	001 - Governmental Entity 005 - Motion Picture Company 006 - NRS 680B.020 Insurance Co.	
NAME EQUIALT, LLC	MANAGER OR MA	NAGING MEMBER
ADDRESS 10161 PARK RUN DR., #150, USA	CITY LAS VEGAS	STATE ZIP CODE NV 89145
NAME	MANAGER OR MA	NAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	MANAGER OR MA	NAGING MEMBER
ADDRESS	СІТҮ	STATE ZIP CODE
NAME	MANAGER OR MA	NAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

X	BRIAN DAVISON
---	---------------

Signature of Manager,	Managing Member or
Other Authorized Sign	ature

Title Deta AUTHORIZED REPRESENTATIVE

÷																			

	100403
Filed in the Office of	Business Number
ROUC	E0295022011-4
Barhara K. Cegenske	Filing Number
	201(022020) ((

20160220229-66

Number of Pages

(This document was filed electronically.)

ABOVE SPACE IS FOR OFFICE USE ONLY

Filed On

05/16/2016

E0295022011-4

INITIACARENEU202-CVSC BUSINESS LICENSE	ADDI ICATION (
	AFFLICATION	UF.				E0295022011-4
EQUIALT FUND, LLC NAME OF LIMITED-LIABILITY CON	DANY					and the second sec
NAME OF LIVITED-LIABILITY COM	(OB)					
FOR THE FILING PERIOD OF	MAY, 2018	TO	MAY, 2019			100403*
USE BLACK INK ONLY - DO NOT	HIGHLIGHT					100403
YOU MAY FILE THIS F	ORM ONLINE AT	www.nv	silverflume.gov			10 C
Return one file stampe file stamped copy will be			by order instructions	Filed in the Office of Barbara K. (49	EO	siness Number 295022011-4 ing Number
MPORTANT: Read instruction	s before completing an	nd returning t	this form.		20.	180221251-04
 Print or type names and addresse members. A Manager, or if none BE RETURNED IF UNSIGNED. 				Secretary of State State Of Nevada	05/	ed On / 14/2018 mber of Pages
 If there are additional managers o Return completed form with the fe form by the deadline. An annual I an amended list for the previous y 	e of \$150.00. A \$75.00 p ist received more than 90	enalty must be	added for failure to file this		and the second second second	was filed electronically S FOR OFFICE USE ONLY
4. State business license fee is \$200		\$100.00 must l	be added for failure to file form by de	eadline.		
5. Make your check payable to the S						
 Ordering Copies: If requested al A copy fee of \$2.00 per page is r accompany your order. 			med at no additional charge. To re- rated when ordening 2 or more file s			
7. Return the completed form to: Se 3. Form must be in the possession o	f the Secretary of State of	n or before the		due. (Postmark date is no	t accepted a	as receipt date.) Forms
received after due date will be retu	imed for additional fees a	and nenalties	Failure to include annual list and bu	isiness license fees will re-	suilt in reject	ion of tilling
			Failure to include annual list and bu			
	0 LATE PENALTY: \$75	5.00 (if filing lat	Failure to include annual list and bu	CENSE FEE: \$200.00	LATE PENA	LTY: \$100.00 (if filing late) 20 Exemption Codes
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

Signature of Manager, Managing Member or Other Authorized Signature Title AUTHORIZED REPRESENTATIVE Date 5/14/2018 5:04:00 PM

Nevada Secretary of State List ManorMem Revised: 7-1-17

Title Date Authorized Signatory

July 11, 2014

X 3 Charager, Managing Member or Other Authorized Signature

Nevada Secretary of State List Manorstem Revised: 8-8-13

ANNUARSEISTOFWAR				ND2 AE	Gasterned Agens	-
STATE BUSINESS LIC		CATION OF				FILE NUMBER
EQUIALT FUND, LLC						E0295022011-4
NAME OF LIMITED-LIABILITY COMP	PANY					
FOR THE FILING PERIOD OF	5/2012	то	5/2013			
YOU MAY FILE THIS FO	ORM ONLINE	AT www.nvs	os.qov			
The entity's duly appointed registered			-	d is:		*110401*
PAUL R WASSGREN, ESO)				Filed in the Office of	Business Number E0295022011-4
3800 HOWARD HUGHES	-)			10	Filing Number
LAS VEGAS, NV 89169 U	SA				' E.a Mee	- 20120267762-25
					Secretary of State	Filed On 04/17/2012
					State Of Nevada	Number of Pages
						1

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

USE BLACK INK ONLY - DO NOT HIGHLIGHT

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)
<u>IMPORTANT</u>: Read instructions before completing and returning this form.

1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.

- 2. If there are additional managers or managing members, attach a list of them to this form.
- 3. Annual list fee is \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline.
- 5. Make your check payable to the Secretary of State.

 Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.

7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing. <u>ANNUAL LIST FILING FEE: \$125.00</u> LATE PENALTY: \$75.00 BUSINESS LICENSE FEE: \$200.00 LATE PENALTY: \$100.00

Complete only if applicable		Section 7(2) Exemption Codes 001 - Governmental Entity
Pursuant to NRS, this corporation is exempt from the business license fe	ee. Exemption code:	002 - 501(c) Nonprofit Entity 003 - Home-based Business
Month and year your State Business License expires:	20	004 - Natural Person with 4 or less rental dwelling units 005 - Motion Picture Company 006 - NRS 660B.020 Insurance Co.
NAME	(DOCUMENT WILL BE REJE	ECTED IF TITLE NOT INDICATED)
EQUIALT, LLC	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
10161 PARK RUN DR., #150 , USA	LAS VEGAS	NV 89145
NAME	(DOCUMENT WILL BE REJE	ECTED IF TITLE NOT INDICATED)
	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	(DOCUMENT WILL BE REJE	ECTED IF TITLE NOT INDICATED)
	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	(DOCUMENT WILL BE REJE	CTED IF TITLE NOT INDICATED)
	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
l declare, to the best of my knowledge under penalty of penjury, that the above menti the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 2	oned entity has complied with the pr 39 330, it is a category C felopy to kr	ovisions of sections 6 to 18 of AB 146 of nowingly offer any felse or forged
instrument for filing in the Office of the Secretary of State.	coloco, it is a category o reform to ki	ioningly oner any read of forged
BRIAN DAVISON	Title	Date

Sic	natura	of	Manager	or	Managin	a Mor	nhor
σιų	mature	UI	manager	UL	managin	g wei	nder

Nevada Secretary of State Annual List ManorMem Revised: 8-5-09

4/17/2012 2:50:42 PM

MANAGER OF MANAGER

(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY

ANNUAASEISTOF WAARAGEASSOA EN A NACHWGAMERAERS CANDERED AGENT ARED LO 466 STATE BUSINESS LICENSE APPLICATION OF: FILE NUMBER

EQUIALT FUND, LLC

NAME OF LIMITED-LIABILITY COMPANY

MAY, 2013 FOR THE FILING PERIOD OF

MAY, 2014

YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is:

PAUL R WASSGREN, ESQ	
3800 HOWARD HUGHES PKWY STE 500	
LAS VEGAS, NV 89169	

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

USE BLACK INK ONLY - DO NOT HIGHLIGHT

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.) IMPORTANT: Read instructions before completing and returning this form

and the second boson boson boson and the second sec	
I. Print or type names and addresses, either residence or business, for all manager or managing members	3. A Manager, or if none, a Managing Member of the LLC must sign
the form. FORM WILL BE RETURNED IF UNSIGNED.	• • • • •

TO

2. If there are additional managers or managing members, attach a list of them to this form.

- 3. Return completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010. \$100.00 must be added for failure to file form by deadline
- 5. Make your check payable to the Secretary of State.
- 6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
- 8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing ANNUAL LIST FILING FEE: \$125.00 LATE PENALTY: \$75.00 BUSINESS LICENSE FEE: \$200.00 LATE PENALTY: \$100.00

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTING Pursuant to NRS Chapter 76, this entity is exempt fro		 NRS 76.020 Exemption Codes 001 - Governmental Entity 005 - Motion Picture Company 005 - NOC S200 Insurance Company
NOTE: If claiming an exemption, a notarized Declarat attach the Declaration of Eligibility form will result in r		006 - NRS 680B.020 Insurance Co
NAME	(DOCUMENT WILL BE RE	JECTED IF TITLE NOT INDICATED)
EQUIALT, LLC	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
10161 PARK RUN DR., #150 , USA	LAS VEGAS	NV 89145
NAME	(DOCUMENT WILL BE RE	JECTED IF TITLE NOT INDICATED)
	MANAGER	
ADDRESS	CITY	STATE ZIP CODE
NAME	(DOCUMENT WILL BE RE	JECTED IF TITLE NOT INDICATED)
	MANAGER	MANAGING MEMBER
ADDRESS	CITY	STATE ZIP CODE
NAME	(DOCUMENT WILL BE RE	JECTED IF TITLE NOT INDICATED)
	MANAGER	MANAGING MEMBER
ADDRESS	СПУ	STATE ZIP CODE
I declare, to the best of my knowledge under penalty of perjury,	, that the above mentioned entity has complied with the	provisions of NRS Chapter 76 and

acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

V	Title	Date
X BRIAN DAVISQN	CEO OF MANAGER	5/16/2013 12:18:07 PM

Signature of Manager or Managing Member

Nevada Secretary of State Annual List ManorMem Revised: 3-9-12

E0295022011-4



(This document was filed electronically)

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STATE BUSINESS LICENSE APPLICATION OF:				FILE NUMBER
QUIALT FUND, LLC				E0295022011
AME OF LIMITED-LIABILITY COMPANY				
OR THE FILING PERIOD OF 5/2011 TO 5/2	2012			
YOU MAY FILE THIS FORM ONLINE AT www.nvsos.go				
e entity's duly appointed registered agent in the State of Nevada upon whom process				*100401*
PAUL R WASSGREN, ESQ		Filed in the C	Office of	Business Number
3800 HOWARD HUGHES PKWY STE 500			~ /	E0295022011-4 Filing Number
LAS VEGAS, NV 89169 USA		1 2.11	Mec	- 20110397199-22
		Secretary of S	State	Filed On 05/27/2011
		State Of Nev	ada	Number of Pages
A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: WW	w.nvsos.gov			1
SE BLACK INK ONLY - DO NOT HIGHLIGHT		C	This docume	nt was filed electronicall
Return one file stamped copy. (If filing not accompanied by order in	petructione file etc			
PORTANT: Read instructions before completing and returning this form.	nstructions, me sta	anipeo copy win de si	ent to registe	ereo agen.)
Print or type names and addresses, either residence or business, for all manager or	managing members	A Manager or if non	e e Menerinr	n Member of the LLC must a
the form. FORM WILL BE RETURNED IF UNSIGNED.		. A manager, or ir non	e, a managing	g member of the ELO must
If there are additional managers or managing members, attach a list of them to this f Initial list fee is \$125.00 . A \$75.00 penalty must be added for failure to file this form		o first month following a	raccization do	sta
State business license fee is \$200.00. Effective 2/1/2010, \$100 must be added for fi			irganization ua	ile.
Make your check payable to the Secretary of State.	-			
Ordering Copies: If requested above, one file stamped copy will be returned at no A copy fee of \$2.00 per page is required for each additional copy generated wher	additional charge. T n ordering 2 or more	o receive a certified cop file stamped or certified	by, enclose an I copies. Appri	additional \$30.00 per certificopriate instructions must
accompany your order.			·F ·	-F
Return the completed form to: Secretary of State, 202 North Carson Street, Carson	City, Nevada 89701	4201 /775\684.5708		
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eceipt date.) Forms received after due date will be returned for additional fees and iling.	f the first month follo penalties. Failure to	wing the initial registrati include initial list and b	usiness licens	e fees will result in rejection
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I declare, to the best of my knowledge under penalty of penalty of the above mentioned entity has complied with the provisions of sections 6 to 18 of AB 146 of the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

	D.	DAVISON
v		

	ïtle	Date
_	AUTHORIZED SIGNATORY	5/27/2011 10:17:31 AM

EQUIALT FUND, LLC					E0295022011-4
AME OF LIMITED-LIABILITY CON	VPANY			THERE	NI COULDENIE CONTRACTOR INCOM
FOR THE FILING PERIOD OF	MAY, 2017	TO	MAY, 2018		
USE BLACK INK ONLY - DO NOT	HIGHLIGHT				*100403*
YOU MAY FILE THIS I	and the second s		silverflume nov**		
				Filed in the Office of	Business Number
Return one file stamped file stamped copy will be	sent to registered agen	it.)		Barbara K. Ceger	E0295022011-4 Filing Number 20170232633-39
MPORTANT: Read instruction	ns before completing an	d returning t	his form.	O Secretary of State	Filed On
Print or type names and address members. A Manager, or if non BE RETURNED IF UNSIGNED.				State Of Nevada	05/30/2017 Number of Pages 1
2. If there are additional managers o	or managing members, alta	ich a list of the	em to this form.	(month)	Billion and a state of the
 Beturn completed form with the li- form by the deadline. An annual an amended list for the previous ; 	list received more linan 90				cument was filed electronically. PACE IS FOR OFFICE USE ONLY
[11] M. M. Mark, Mathematical Solution, 220 (1995).	A COMPANY AND A COMPANY AND A	100.00 must k	te added for failure to file form by d	eadline.	
5. Make your check payable to the 5					
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

Title

CEO OF MANAGER

X BRIAN DAVISON

Signature of Manager, Managing Member or Other Authorized Signature

Nevada Secretary of State List ManorMem Revised: 7-1-15

5/30/2017 1:25:26 PM

Date

Filed in the Office of	Business Number
RA VC	E0295022011-4
Donhana K. Legensk	 Filing Number
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Secretary of State	Filed On
•	05/30/2017
State Of Nevada	

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INITIAL BARINUZALOWIS		05				
BUSINESS LICENSE	APPLICATION	UF:				ENTITY NUMBER
EQUIALT FUND, LLC						E0295022011-4
NAME OF LIMITED-LIABILITY CO	MPANY					
FOR THE FILING PERIOD OF	MAY, 2019	то	MAY, 2020			100403*
USE BLACK INK ONLY - DO NOT	HIGHLIGHT					100403
YOU MAY FILE THIS	FORM ONLINE AT	www.nv	silverflume.gov			100 C
Return one file stamp			by order instructions	Filed in the Office of Barbara K. Cegar	E0	siness Number 295022011-4 ing Number
IMPORTANT: Read instruction		And A service and a service of	this form.	Succession of the second	201	190199281-92
1. Print or type names and address members. A Manager, or if non BE RETURNED IF UNSIGNED.				Secretary of State State Of Nevada	05/	ed On 06/2019 mber of Pages
 If there are additional managers Return completed form with the f form by the deadline. An annual an amended list for the previous 	ee of \$150.00. A \$75.00 p list received more than 90	enalty must be	added for failure to file this		and the second	was filed electronically.) S FOR OFFICE USE ONLY
		\$100.00 must l	be added for failure to file form by de	eadline.		
5. Make your check payable to the	Secretary of State.					
			med at no additional charge. To rec rated when ordering 2 or more file s			
8. Form must be in the possession	of the Secretary of State or	n or before the	et, Carson City, Nevada 89701-420 last day of the month in which it is a	due. (Postmark date is not a		
ANNUAL LIST FILING FEE: \$150.	00 LATE PENALTY: \$75	5.00 (if filing lat		CENSE FEE: \$200.00 LA	TE PENA	LTY: \$100.00 (if filing late)
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None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

Title

X BRIAN DAVISON

Signature of Manager, Managing Member or Other Authorized Signature MANAGER OF MANAGER

Date 5/6/2019 4:17:33 PM

Nevada Secretary of State List ManorMem Revised: 7-1-17





BARBARA K. CEGAVSKE Secretary of State 202 North Carson Street Carson City, Nevada 89701-4201 (775) 684-5708 Website: www.nvsos.gov

Statement of Change of Registered Agent by Represented Entity

(PURSUANT TO NRS 77.340)

This form may be submitted by: the Represented Entity to appoint a new Registered Agent or amend own service of process info. For more information please visit http://www.nvsos.gov/index.aspx?page=141

1. Name of Represented Entity:

EquiAlt Fund, LLC

X

Name

2. Entity File Number: E0295022011-4

3. This statement of change will have the following effect: (check only one)

Appoints a new agent for service of process (complete 4a or 4b)

Updates contact information of the Represented Entity acting as own agent (complete 4c)

4. Information in effect upon the filing of this statement: (complete only one section)

- a) Commercial Registered Agent: Registered Agent Solutions, Inc.
- b) Noncommercial Registered Agent:

		Nevada	
Street Address	City		Zip Code
		Nevada	
Mailing Address (if different from street address)	City		Zip Code
Title of Office of Other Desition within Reproported E	ntihe		

City

City

c) Title of Office or Other Position within Represented Entity:

Name of Tille or Position

Street Address

Mailing Address (if different from street address)

5. Signature of Represented Entity: (required)

Authorized Signature

6. Registered Agent Acceptance: (required)-

I hereby accept appointment as Registered Agent for the above named Entity.

Secretary more sistan Authorized Signature of Registered Agent or On Behalf of Registered Agent Entity

FEE: \$60.00

This form must be accompanied by appropriate fees.

Filed in the Office of Business Number E0295022011-4 Darhara K. Legensk Filing Number 20190200413-42 Filed On Secretary of State 05/06/2019 State Of Nevada Number of Pages

ABOVE SPACE IS FOR OFFICE USE ONLY

Nevada Secretary of Stata Form RA Change by Entity Revised: 1-5-15

Date 5/6/19

5-6--2019 Date

Nevada

Nevada

Zip Code

Zip Code

	ROSS MILLER Secretary of State 202 North Carson Street Carson City, Nevada 89701-4201 (775) 684-5708 Website: www.nvsos.gov	Eil	ed in the Office		ess Number
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a) Commercial Reg Laughlin Assoc		····· · · · · · · · · ·			
b) Noncommerciał	Registered Agent:				
Name	·····			·-·· ··· ··· ···	
- :		· · · · · · · · · · · · · · · · · · ·	Nevada		
Street Arktress	City			Zip Code	
Malting Address (if diffe	erent from street address) City		Nevada		•
c) Title of Office or	Other Position within Represented Entity:			Zip Code	
Authorized Sign		·			
Name of Title or Positio		······	· - ··· ···		:
Street Address	ughes Parkway, Suite 500 Las Ve	gas	Nevada	89169	:
	· · · · · · · · · · · · · · · · · · ·		ⁱ Nevada	Zip Code	
	rent from street address) City			Zip Cride	
5. Signature of Re	presented Entity: (required)				
X	2 Toonsel		July	11, 2014	
Authorized Signature	delimination of the second sec		Date		
	nt Acceptance: (required)				
r nereny accept app	pointment as Registered Agent for the above n	amed Entily.	,	1 .	
Authorized Signature of	Registered Agent or On Beheilf of Registered Agent	Entity	Date 7/1	4114	
FEE: \$60.00 This form must be acc	ompaniod by appropriate teas.	Nevada	Secretary of State	Form RA Change by Effective	y En6Ny •5 7-13

Case 8:20-cv-00325-MSS-AEP Document 7-4 Filed 02/11/20 Page 17 of 87 PageID 472

SECRETARY OF STATE



CERTIFICATE OF EXISTENCE WITH STATUS IN GOOD STANDING

I, Barbara K. Cegavske, the duly qualified and elected Nevada Secretary of State, do hereby certify that I am, by the laws of said State, the custodian of the records relating to filings by corporations, non-profit corporations, corporations sole, limited-liability companies, limited partnerships, limited-liability partnerships and business trusts pursuant to Title 7 of the Nevada Revised Statutes which are either presently in a status of good standing or were in good standing for a time period subsequent of 1976 and am the proper officer to execute this certificate.

I further certify that the records of the Nevada Secretary of State, at the date of this certificate, evidence, **EQUIALT FUND, LLC**, as a DOMESTIC LIMITED-LIABILITY COMPANY (86) duly organized under the laws of Nevada and existing under and by virtue of the laws of the State of Nevada since 05/23/2011, and is in good standing in this state.



Certificate Number: B20191230473145 You may verify this certificate online at <u>http://www.nvsos.gov</u> IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on 12/30/2019.

Barbara K. Cegarske

BARBARA K. CEGAVSKE Secretary of State

Case 8:20-cv-00325-MSS-AEP Document 7-4 Filed 02/11/20 Page 18 of 87 PageID 473



EquiAlt

PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC



VG1 164167v2 04/26/13

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PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC

\$50,000,000

10% DEBENTURES

MINIMUM PURCHASE: \$25,000

EQUIALT FUND, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Fifty Million Dollars (\$50,000,000) in 10% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: June 20, 2011

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:	Memorandum Number:	

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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$25,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 10% Debentures offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

EquiAlt Fund PPM 6/17/11 VG1 164167v2 04/26/13 "Company" - this limited liability company: EQUIALT FUND, LLC, a Nevada limited liability company.

"Investor(s)" - prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 10% Debentures issued by EQUIALT FUND, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND, LLC (the "Company"), a Nevada limited liability company, was formed as of May 23, 2011, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$50 million in 10% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2011. The minimum subscription accepted by the Company will be for \$25,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2011, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. The Company may utilize the services of one or more registered broker/dealers or other financial intermediaries. In such cases, the Company may pay commissions or fees of up to 12% to such persons.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the

Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

<u>Tax Risks.</u>

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor.</u> It is expected that the Debenture will yield taxable income to its Investors.

2. Federal Income Tax Risks.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel will review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership.</u> Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not

limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan.</u> A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan.</u> Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.Dependence Upon Issuer. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions</u>. The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they

have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9<u>Limited Transferability</u>. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Fifty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:	
Debentures:	
TOTAL SOURCES:	\$50,000,000.0

ISES:	
Investment in Property	\$45,000,000.00
Accounting and Tax Preparation	\$550,000.00
Legal Costs	\$250,000.00
Investor Relations and Communications Expenses	\$2,500,000.00
Marketing and Sponsorship Event Fees	200,000.00
Miscellaneous Expenses and Reserves	\$1,500,000.00
TOTAL USES:	\$50,000,000.00

Pursuant to this Offering, the Company is raising debt financing of up to \$50,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as southern Nevada, Arizona and Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management loan renegotiation and customer retention at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of an investor radio show "The Cash Flow Show" and author of investor risk management book "The Top 10 Pitfalls of Trust Deed Investing". In early 2009, he founded and sold Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Diane Dutton, MBA, CPA – Chief Financial Officer

Diane Dutton was born and raised in Brooklyn, New York, and relocated to Southern Nevada in 1980, after working for KPMG Peat Marwick (NYC office). Ms. Dutton holds an MBA and BBA from Pace University, NYC Campus and is a Nevada CPA. Ms Dutton has held positions as Controller, COO and CFO, as well as VP of Profit Planning and Investor Relations during an IPO, responsible for SEC reporting and secondary offering of a subsidiary of Reno-based International Game Technologies. In her various roles, Ms. Dutton has managed the M&A process, debt offerings and divestiture processes for several companies.

From January 2003 to February 2008, Diane was CFO, COO of Prudential Americana Group REALTORS® & Americana Holdings, LLC, Las Vegas, Nevada, which included \$100 Million Real Estate, Mortgage & Title Operations oversight. In this capacity, her duties included auditing, financial reporting to PREFSA and SEC Compliance. Diane oversaw a \$22.5 Million Senior & Mezzanine level financial offering, which closed October, 2004. Reporting to the Board of Directors, PREFSA and the CEO, she directed the company's tax function and compliance with appropriate local, state and federal jurisdictions.

Ms. Dutton is also the author of *A Woman's Ladder to Success is paved with Broken Glass Ceilings* (published in 2007). Diane is a member of the Executive Board of the NSCPA, and AICPA Ambassador speaking on behalf of the CPA Profession. She is also a member of TMA, CEO-CFO Group, NAFE, NAWBO and Women and Network.

Barry M. Rybicki — President - Arizona Operations

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

Andre Sears - President, Business Development and Marketing

Andre is a native of Las Vegas and has spent most of his professional career in the financial/investment field. Andre brings more than ten years of financial expertise to EquiAlt. Prior to joining the team of professionals at CFS, he served as Vice President of Business Development for a local bank and as Private Client Manager for a private real estate investment company. Andre performed his undergraduate studies at Boise State University and is a graduate of the Investment Banking Institute of California. Sears has gained financial experience in business planning and development, commercial real estate evaluation, customer service, sales, and marketing as well as financial goal implementation. Andre's career success can be directly attributed to his ability to educate

his clients, help them clarify and prioritize their financial goals, implement a plan of action and then follow up with timely and effective ongoing client service. Mr. Sears is often a guest speaker for association and community groups on various financial topics.

Andre's strong commitment to give back to his community is demonstrated through his volunteer activities. Mr. Sears currently serves on the Board of Trustees for the Southern Nevada Leukemia and Lymphoma Society (LLS) where he is "Relentless in finding a cure...". In 2008, Mr. Sears served as Corporate Walk Chairman for the Southern Nevada Light the Night Walk for the LLS and has accepted the invitation to do so again in 2009. Andre also volunteers his time with the YMCA and Boys and Girls Clubs.

Zolt Szorenyi – Business Development, Market Analysis

President of Developers Marketing Solutions and a licensed real estate agent in Las Vegas since 1997, Zolt has been actively involved in selling residential and commercial real estate. His experience is ranging in Resale and New Construction Single Family and Attached products, Representing and Negotiating for Buyers and Sellers on private and corporate levels, Industrial and Multi Family Commercial products. From April of 2004 to August of 2006 he was the Chief Operating Officer of one of the largest Real Estate Marketing and Sales Firms in Las Vegas. During that time, Zolt was personally involved with the marketing and sales of over 20 developments in the Las Vegas area which totaled over 7,000 homes. Zolt founded Developers Marketing Solutions in 2006. He has put together a team of experienced professionals that includes specialists in market research and reporting, business development, marketing plans and budgeting, sales training and management, escrow management, project management and sales strategies through networks throughout the US. Since April of 2008, Zolt has launched the Trustee Sale and Foreclosure acquisition department. Annually, Developers Marketing Solutions finds and purchases 300-400 homes for individual investor's purchases.

Jim McMillan, MBA – Business Development, Investment Research

Vice President of Developers Marketing Solutions and a graduate from the University of Nevada Las Vegas with a Masters Degree in Business and a Bachelors Degree from Brigham Young University and as a licensed real estate agent in Las Vegas since 2004, Jim has analyzed and researched multiple properties for real estate business development. He has worked on dozens of communities over the years that go under his microscopic process which includes product analysis; project development and analysis; market trends, research and reporting; database creation and implementation. Currently with the Trustee Sales, Jim is instrumental in analyzing and researching each property as well as title research in finding the best investment opportunities for our investors.

Marc Cardwell - Business Strategy and Development

While attending the University of Southern California Mr. Cardwell worked full time as an Equities Analyst for investment bank Van Kasper and Company (since acquired by Wells Fargo) and merchant banker W.E. Meyers. Upon completing his B.S. in Finance he went to work for The Dewey Consulting Group where he rose to Vice President and co-managed both The Conti Mortgage Securitization Conduit, as well as the Southern Pacific Funding Securitization Conduit. While there he

also specialized in Mergers and Acquisitions of Sub Prime mortgage companies, and completed six deals on behalf of its clients. He then founded American Lending Group which was profitably sold in 2002, but remained as a part-time consultant until 2004. He also has consulted to various public and private mortgage banks, brokerages and hard money lenders in the areas of: risk analysis, secondary marketing, mergers and acquisitions, and converting mortgage brokers into bankers. In particular he consulted exclusively to a public REIT that specialized in hard money lending for a period of two years, where he helped them create new guidelines and refined risk based pricing as well as establishing a new subprime banking division. In addition to his involvement in the mortgage industry he owns a check cashing store, a smog test shop, and has developed residential properties.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager and Class B Member</u>. This Offering involves substantial compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel.</u> The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall

be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

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PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC



EquiAlt Fund LLC.

RA0000001

PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC

\$100,000,000

12% DEBENTURES

MINIMUM PURCHASE: \$25,000

EQUIALT FUND, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to One Hundred Million Dollars (\$100,000,000) in 12% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: June 20, 2011

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR

CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY

DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:

Memorandum Number:

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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$25,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 12% Debentures offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EQUIALT FUND, LLC, a Nevada limited liability company.

"Investor(s)" – prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 12% Debentures issued by EQUIALT FUND, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND, LLC (the "Company"), a Nevada limited liability company, was formed as of May 23, 2011, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/

or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$100 million in 12% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2011. The minimum subscription accepted by the Company will be for \$25,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2011, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. No commissions of any kind will be paid to selling agents or brokers.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income thereform or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor.</u> It is expected that the Debenture will yield taxable income to its Investors.

2. Federal Income Tax Risks.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel will review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership.</u> Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan</u>. A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan</u>. Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.<u>Dependence Upon Issuer</u>. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions</u>. The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.<u>Limited Transferability.</u> The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Fifty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:

Debentures: TOTAL SOURCES:

\$100,000,000.00

USES:

Investment in Property	\$95,000,000
Accounting and Tax Preparation	\$550,000.00
Legal Costs	\$250,000.00
Investor Relations and Communications Expenses	\$2,500,000.00
Marketing and Sponsorship Event Fees	\$200,000.00
Miscellaneous Expenses and Reserves	\$1,500,000.00
TOTAL USES:	\$100,000,000

Pursuant to this Offering, the Company is raising debt financing of up to \$100,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as southern Nevada, Arizona and Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

EquiAlt Fund LLC

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison - Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management, loan renegotiation at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of "The Cash Flow Show." In early 2009, he founded Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Diane Dutton, MBA, CPA - Chief Financial Officer

Diane Dutton was born and raised in Brooklyn, New York, and relocated to Southern Nevada in 1980, after working for KPMG Peat Marwick (NYC office). Ms. Dutton holds an MBA and BBA from Pace University, NYC Campus and is a Nevada CPA. Ms Dutton has held positions as Controller, COO and CFO, as well as VP of Profit Planning and Investor Relations during an IPO, responsible for SEC reporting and secondary offering of a subsidiary of Reno-based International Game Technologies. In her various roles, Ms. Dutton has managed the M&A process, debt offerings and divestiture processes for several companies.

From January 2003 to February 2008, Diane was CFO, COO of Prudential Americana Group REALTORS® & Americana Holdings, LLC, Las Vegas, Nevada, which included \$100 Million Real Estate, Mortgage & Title Operations oversight. In this capacity, her duties included auditing, financial reporting to PREFSA and SEC Compliance. Diane oversaw a \$22.5 Million Senior & Mezzanine level financial offering, which closed October, 2004. Reporting to the Board of Directors, PREFSA and the CEO, she directed the company's tax function and compliance with appropriate local, state and federal jurisdictions.

Ms. Dutton is also the author of *A Woman's Ladder to Success is paved with Broken Glass Ceilings* (published in 2007). Diane is a member of the Executive Board of the NSCPA, and AICPA Ambassador speaking on behalf of the CPA Profession. She is also a member of TMA, CEO-CFO Group, NAFE, NAWBO and Women and Network.

Barry M. Rybicki ---- President - Arizona Operations

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

Zolt Szorenyi – Business Development, Market Analysis

President of Developers Marketing Solutions and a licensed real estate agent in Las Vegas since 1997, Zolt has been actively involved in selling residential and commercial real estate. His experience is ranging in Resale and New Construction Single Family and Attached products, Representing and Negotiating for Buyers and Sellers on private and corporate levels, Industrial and Multi Family Commercial products. From April of 2004 to August of 2006 he was the Chief Operating Officer of one of the largest Real Estate Marketing and Sales Firms in Las Vegas. During that time, Zolt was personally involved with the marketing and sales of over 20 developments in the Las Vegas area which totaled over 7,000 homes. Zolt founded Developers Marketing Solutions in 2006. He has put together a team of experienced professionals that includes specialists in market research and reporting, business development, marketing plans and budgeting, sales training and management, escrow management, project management and sales strategies through networks throughout the US. Since April of 2008, Zolt has launched the Trustee Sale and Foreclosure acquisition department. Annually, Developers Marketing Solutions finds and purchases 300-400 homes for individual investor's purchases.

Jim McMillan, MBA – Business Development, Investment Research

Vice President of Developers Marketing Solutions and a graduate from the University of Nevada Las Vegas with a Masters Degree in Business and a Bachelors Degree from Brigham Young University and as a licensed real estate agent in Las Vegas since 2004, Jim has analyzed and researched multiple properties for real estate business development. He has worked on dozens of communities over the years that go under his microscopic process which includes product analysis; project development and analysis; market trends, research and reporting; database creation and implementation. Currently with the Trustee Sales, Jim is instrumental in analyzing and researching each property as well as title research in finding the best investment opportunities for our investors.

Marc Cardwell - Business Strategy and Development

EquiAlt Fund LLC

While attending the University of Southern California Mr. Cardwell worked full time as an Equities Analyst for investment bank Van Kasper and Company (since acquired by Wells Fargo) and merchant banker W.E. Meyers. Upon completing his B.S. in Finance he went to work for The Dewey Consulting Group where he rose to Vice President and co-managed both The Conti Mortgage Securitization Conduit, as well as the Southern Pacific Funding Securitization Conduit. While there he also specialized in Mergers and Acquisitions of Sub Prime mortgage companies, and completed six deals on behalf of its clients. He then founded American Lending Group which was profitably sold in 2002, but remained as a part-time consultant until 2004. He also has consulted to various public and private mortgage banks, brokerages and hard money lenders in the areas of: risk analysis, secondary marketing, mergers and acquisitions, and converting mortgage brokers into bankers. In particular he consulted exclusively to a public REIT that specialized in hard money lending for a period of two years, where he helped them create new guidelines and refined risk based pricing as well as establishing a new subprime banking division. In addition to his involvement in the mortgage industry he owns a check cashing store, a smog test shop, and has developed residential properties.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager and Class B Member</u>. This Offering involves substantial compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel.</u> The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

EquiAlt Fund LLC

EXHIBIT A

FORM OF DEBENTURE

THIS SECURITY HAS NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION OR THE SECURITIES COMMISSION OF ANY STATE, AND IS ISSUED IN RELIANCE UPON AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR RE-SOLD EXCEPT PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE SECURITIES ACT OR PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

12% DEBENTURE

\$355.00

August 3, 2016

FOR VALUE RECEIVED, the undersigned, EquiAlt Fund LLC, a Nevada limited liability company having an address of 10161 Park Run Drive, Suite 150, Las Vegas, NV 89145 ("<u>Maker</u>"), promises to pay to the order of Provident Trust Group, LLC FBO John F. Crane IRA having an address of 8880 W. Sunset Rd. #250, Las Vegas NV 89148 ("<u>Holder</u>"), the principal sum of Three Hundred Fifty Five and 00/100 Dollars (\$355.00) (the "<u>Principal Amount</u>"), together with interest on the unpaid Principal Amount thereof computed from the date hereof (the "<u>Commencement Date</u>"), at the rates provided herein, on the Maturity Date defined in Section 1 hereof.

1. <u>Maturity</u>. The Principal Amount and any unpaid interest due under this debenture (the "<u>Debenture</u>") shall be due and payable on August 1, 2019 (the "<u>Maturity Date</u>").

2. Interest Rate and Payments. Interest hereunder shall accrue as follows:

(a) From the Commencement Date, interest shall accrue on the unpaid Principal Amount at the rate of Twelve and 00/100 percent (12%) per annum.

(b) Monthly payments to start in September of 2016.

3. <u>Prepayment</u>. This Debenture may be prepaid in whole or in part at any time, without penalty or premium, it being understood and agreed that, except as expressly provided herein,

Maker shall not be entitled, by virtue of any prepayment or otherwise, to a refund of interest, any other fees, points, charges and the like paid by Maker to Holder in connection with his Debenture.

4. <u>Waiver</u>. Maker hereby waives all demands for payment, presentations for payment, notices of intention to accelerate maturity, notices of acceleration of maturity, demand for payment, protest, notice of protest and notice of dishonor, to the extent permitted by law. Maker further waives trial by jury. No extension of time for payment of this Debenture or any installment hereof, no alteration, amendment or waiver of any provision of this Debenture and no release or substitution of any collateral securing Maker's obligations hereunder shall release, modify, amend, waive, extend, change, discharge, terminate or affect the liability of Maker under this Debenture.

5. <u>Default and Remedies</u>. At the election of the holder of this Debenture, all payments due hereunder may be accelerated, and this Debenture shall become immediately due and payable without notice or demand, upon the occurrence of any of the following events (each an "<u>Event of Default</u>"): (1) Maker fails to pay on or before the date due, any amount payable hereunder; (2) Maker fails to perform or observe any other term or provision of this Debenture with respect to payment; or (3) Maker fails to perform or observe any other term or provision of this Debenture, which default is not cured within sixty (60) days of receipt of written notice. In addition to the rights and remedies provided herein, the holder of this Debenture may exercise any other right or remedy in any other document, instrument or agreement evidencing, securing or otherwise relating to the indebtedness evidenced hereby in accordance with the terms thereof, or under applicable law, all of which rights and remedies shall be cumulative.

Any forbearance by the holder of this Debenture in exercising any right or remedy hereunder or under any other agreement or instrument in connection with the Debenture or otherwise afforded by applicable law, shall not be a waiver or preclude the exercise of any right or remedy by the holder of this Debenture. The acceptance by the holder of this Debenture of payment of any sum payable hereunder after the due date of such payment shall not be a waiver of the right of the holder of this Debenture to require prompt payment when due of all other sums payable hereunder a default for failure to make prompt payment.

6. <u>Assignment of Debenture</u>. If this Debenture is transferred in any manner by Holder, the right, option or other provisions herein shall apply with equal effect in favor of any subsequent holder hereof, provided, however, that any assignment by Holder must comply with applicable Federal and state securities laws, and Maker shall be entitled to demand an opinion of counsel opining that any transfer will comply with said laws.

7. <u>Waiver of Offset</u>. By its acceptance of Holder's funds and execution of this Debenture, Maker acknowledges, agrees and confirms that, as of the time of signing, it has no defense, offset or counterclaim for any occurrence in relation to this Loan.

8. <u>Acceptable Currency</u>. All payments of principal and interest hereunder are payable in lawful money of the United States of America.

9. Joint and Several Obligations. If more than one person signs this Debenture, each person signs as a Maker, unless otherwise stated and shall be fully, jointly, severally and personally obligated to keep all of the promises made in this Debenture, including the promise to pay all sums due and owing.

10. <u>Miscellaneous</u>. This Debenture shall be binding on the parties hereto and their respective heirs, legal representatives, executors, successors and assigns. This Debenture shall be construed without any regard to any presumption or rule requiring construction against the party causing such instrument or any portion thereof to be drafted. This Debenture shall be exclusively governed by the laws of the State of Nevada without regard to choice of law consideration. Maker hereby irrevocably consents to the jurisdiction of the courts of the State of Nevada and of any federal court located in Nevada in connection with any action or proceeding arising out of or relating to this Debenture. This Debenture may not be changed or terminated except upon the prior written agreement of the Holder. A determination that any portion of this Debenture is unenforceable or invalid shall not affect the enforceability or validity of any other provision, and any determination that the application of any provision of this Debenture to any person or circumstance is illegal or unenforceable shall not affect the enforceability or validity of such provision to the extent legally permissible and otherwise as it may apply to other persons or circumstances.

MAKER AGREES THAT ANY SUIT, ACTION OR 11. Jury Waiver. PROCEEDING, WHETHER CLAIM OR COUNTERCLAIM, BROUGHT BY MAKER OR THE HOLDER OF THIS DEBENTURE ON OR WITH RESPECT TO THIS DEBENTURE OR THE DEALINGS OF THE PARTIES WITH RESPECT HERETO OR THERETO, SHALL BE TRIED ONLY BY A COURT AND NOT BY A JURY. MAKER AND HOLDER EACH HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT, ACTION OR PROCEEDING. MAKER ACKNOWLEDGES AND AGREES THAT AS OF THE DATE HEREOF THERE ARE NO DEFENSES OR OFFSETS TO ANY AMOUNTS DUE IN CONNECTION WITH THE LOAN. FURTHER, MAKER WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER, IN ANY SUCH SUIT, ACTION OR PROCEEDING, ANY SPECIAL, EXEMPLARY, PUNITIVE, CONSEQUENTIAL OR OTHER DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. MAKER ACKNOWLEDGES AND AGREES THAT THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS DEBENTURE AND THAT HOLDER WOULD NOT EXTEND CREDIT TO MAKER IF THE WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS **DEBENTURE**.

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IN WITNESS WHEREOF, the Maker has executed this Debenture on the date first above written.

MAKER:

EquiAlt Fund LLC a Nevada limited liability company

By: EquiAlt LLC a Nevada limited liability company its Manager

By:	 _
Name:	
Title:	



PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC



EquiAlt Fund LLC.

PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC

\$50,000,000

8.00% DEBENTURES

MINIMUM PURCHASE: \$25,000

EQUIALT FUND, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Fifty Million Dollars (\$50,000,000) in 8.00% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: June 20, 2011

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:

Memorandum Number:

EquiAlt Fund LLC

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FORM OF DEBENTURE1

These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$25,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 8.00% Debentures offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

EquiAlt Fund LLC

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EQUIALT FUND, LLC, a Nevada limited liability company.

"Investor(s)" – prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 8.00% Debentures issued by EQUIALT FUND, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND, LLC (the "Company"), a Nevada limited liability company, was formed as of May 23, 2011, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/

or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$50 million in 8.00% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2011. The minimum subscription accepted by the Company will be for \$25,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2011, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. No commissions of any kind will be paid to selling agents or brokers.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor</u>. It is expected that the Debenture will yield taxable income to its Investors.

2. Federal Income Tax Risks.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel will review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership</u>. Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan</u>. A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan</u>. Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.<u>Dependence Upon Issuer</u>. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions</u>. The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.Limited Transferability. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Fifty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:

Debentures: TOTAL SOURCES:

\$50,000,000.00

USES:

Investment in Property	\$45,000,000.00
Accounting and Tax Preparation	\$550,000.00
Legal Costs	\$250,000.00
Investor Relations and Communications Expenses	\$2,500,000.00
Marketing and Sponsorship Event Fees	\$200,000.00
Miscellaneous Expenses and Reserves	\$1,500,000.00
TOTAL USES:	50,000,000.00

Pursuant to this Offering, the Company is raising debt financing of up to \$50,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as southern Nevada, Arizona and Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management, loan renegotiation at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of "The Cash Flow Show." In early 2009, he founded Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Diane Dutton, MBA, CPA – Chief Financial Officer

Diane Dutton was born and raised in Brooklyn, New York, and relocated to Southern Nevada in 1980, after working for KPMG Peat Marwick (NYC office). Ms. Dutton holds an MBA and BBA from Pace University, NYC Campus and is a Nevada CPA. Ms Dutton has held positions as Controller, COO and CFO, as well as VP of Profit Planning and Investor Relations during an IPO, responsible for SEC reporting and secondary offering of a subsidiary of Reno-based International Game Technologies. In her various roles, Ms. Dutton has managed the M&A process, debt offerings and divestiture processes for several companies.

From January 2003 to February 2008, Diane was CFO, COO of Prudential Americana Group REALTORS® & Americana Holdings, LLC, Las Vegas, Nevada, which included \$100 Million Real Estate, Mortgage & Title Operations oversight. In this capacity, her duties included auditing, financial reporting to PREFSA and SEC Compliance. Diane oversaw a \$22.5 Million Senior & Mezzanine level financial offering, which closed October, 2004. Reporting to the Board of Directors, PREFSA and the CEO, she directed the company's tax function and compliance with appropriate local, state and federal jurisdictions.

Ms. Dutton is also the author of *A Woman's Ladder to Success is paved with Broken Glass Ceilings* (published in 2007). Diane is a member of the Executive Board of the NSCPA, and AICPA Ambassador speaking on behalf of the CPA Profession. She is also a member of TMA, CEO-CFO Group, NAFE, NAWBO and Women and Network.

Barry M. Rybicki — Managing Director

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

Andre Sears - V.P. Investors Relations

Andre's career includes 19 years of diverse senior management, marketing, finance and business development experience, with particular expertise in evaluating and developing new business opportunities and managing complex relationships. Andre served as Vice President of Business Development for the largest trust company in the state of Nevada helping grow the company to nearly \$5 billion in assets under custody. He held executive roles at a regional registered investment firm and Sun West Bank, respectively. Andre performed his undergraduate studies at Boise State University and has completed Program for Leadership Development (PLD) modules at Harvard Business School - Executive Education.

Andre's strong commitment to give back to his community is demonstrated through his volunteer activities. Mr. Sears proudly served on the Board of Trustees for the Southern Nevada Leukemia and Lymphoma Society (LLS) from 2008 - 2013. In 2008 and 2009, Mr. Sears served as Corporate Walk Chairman for the Southern Nevada Light the Night Walk. Andre is also an active member of the Clark County Bar Association.

Zolt Szorenyi – Business Development, Market Analysis

President of Developers Marketing Solutions and a licensed real estate agent in Las Vegas since 1997, Zolt has been actively involved in selling residential and commercial real estate. His experience is ranging in Resale and New Construction Single Family and Attached products, Representing and Negotiating for Buyers and Sellers on private and corporate levels, Industrial and Multi Family Commercial products. From April of 2004 to August of 2006 he was the Chief Operating Officer of one of the largest Real Estate Marketing and Sales Firms in Las Vegas. During that time, Zolt was personally involved with the marketing and sales of over 20 developments in the Las Vegas area which totaled over 7,000 homes. Zolt founded Developers Marketing Solutions in 2006. He has put together a team of experienced professionals that includes specialists in market research and reporting, business

development, marketing plans and budgeting, sales training and management, escrow management, project management and sales strategies through networks throughout the US. Since April of 2008, Zolt has launched the Trustee Sale and Foreclosure acquisition department. Annually, Developers Marketing Solutions finds and purchases 300-400 homes for individual investor's purchases.

Jim McMillan, MBA – Business Development, Investment Research

Vice President of Developers Marketing Solutions and a graduate from the University of Nevada Las Vegas with a Masters Degree in Business and a Bachelors Degree from Brigham Young University and as a licensed real estate agent in Las Vegas since 2004, Jim has analyzed and researched multiple properties for real estate business development. He has worked on dozens of communities over the years that go under his microscopic process which includes product analysis; project development and analysis; market trends, research and reporting; database creation and implementation. Currently with the Trustee Sales, Jim is instrumental in analyzing and researching each property as well as title research in finding the best investment opportunities for our investors.

Marc Cardwell – Business Strategy and Development

While attending the University of Southern California Mr. Cardwell worked full time as an Equities Analyst for investment bank Van Kasper and Company (since acquired by Wells Fargo) and merchant banker W.E. Meyers. Upon completing his B.S. in Finance he went to work for The Dewey Consulting Group where he rose to Vice President and co-managed both The Conti Mortgage Securitization Conduit, as well as the Southern Pacific Funding Securitization Conduit. While there he also specialized in Mergers and Acquisitions of Sub Prime mortgage companies, and completed six deals on behalf of its clients. He then founded American Lending Group which was profitably sold in 2002, but remained as a part-time consultant until 2004. He also has consulted to various public and private mortgage banks, brokerages and hard money lenders in the areas of: risk analysis, secondary marketing, mergers and acquisitions, and converting mortgage brokers into bankers. In particular he consulted exclusively to a public REIT that specialized in hard money lending for a period of two years, where he helped them create new guidelines and refined risk based pricing as well as establishing a new subprime banking division. In addition to his involvement in the mortgage industry he owns a check cashing store, a smog test shop, and has developed residential properties.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability

companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager and Class B Member</u>. This Offering involves substantial compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel</u>. The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention

to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

EquiAlt Fund LLC

EXHIBIT A

FORM OF DEBENTURE

THIS SECURITY HAS NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION OR THE SECURITIES COMMISSION OF ANY STATE, AND IS ISSUED IN RELIANCE UPON AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR RE-SOLD EXCEPT PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE SECURITIES ACT OR PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

8.00% DEBENTURE

\$250,000.00

July 29, 2015

FOR VALUE RECEIVED, the undersigned, EquiAlt Fund LLC, a Nevada limited liability company having an address of 10161 Park Run Drive, Suite 150, Las Vegas, NV 89145 ("<u>Maker</u>"), promises to pay to the order of Investor name having an address of Investor address ("<u>Holder</u>"), the principal sum of Two Hundred Fifty Thousand Dollars and no/100 (\$250,000.00) (the "<u>Principal Amount</u>"), together with interest on the unpaid Principal Amount thereof computed from the date hereof (the "<u>Commencement Date</u>"), at the rates provided herein, on the Maturity Date defined in Section 1 hereof.

1. <u>Maturity</u>. The Principal Amount and any unpaid interest due under this debenture (the "<u>Debenture</u>") shall be due and payable on August 1, 2018 (the "<u>Maturity Date</u>").

2. Interest Rate and Payments. Interest hereunder shall accrue as follows:

(a) From the Commencement Date, interest shall accrue on the unpaid Principal Amount at the rate of Eight and 00/100 percent (8.00%) per annum.

(b) Monthly payments in the amount of \$1,667.00 will begin in September of 2015.

3. <u>Prepayment</u>. This Debenture may be prepaid in whole or in part at any time, without penalty or premium, it being understood and agreed that, except as expressly provided herein, Maker shall not be entitled, by virtue of any prepayment or otherwise, to a refund of interest,

any other fees, points, charges and the like paid by Maker to Holder in connection with his Debenture.

4. <u>Waiver</u>. Maker hereby waives all demands for payment, presentations for payment, notices of intention to accelerate maturity, notices of acceleration of maturity, demand for payment, protest, notice of protest and notice of dishonor, to the extent permitted by law. Maker further waives trial by jury. No extension of time for payment of this Debenture or any installment hereof, no alteration, amendment or waiver of any provision of this Debenture and no release or substitution of any collateral securing Maker's obligations hereunder shall release, modify, amend, waive, extend, change, discharge, terminate or affect the liability of Maker under this Debenture.

5. Default and Remedies. At the election of the holder of this Debenture, all payments due hereunder may be accelerated, and this Debenture shall become immediately due and payable without notice or demand, upon the occurrence of any of the following events (each an "Event of Default"): (1) Maker fails to pay on or before the date due, any amount payable hereunder; (2) Maker fails to perform or observe any other term or provision of this Debenture with respect to payment; or (3) Maker fails to perform or observe any other term or provision of this Debenture, which default is not cured within sixty (60) days of receipt of written notice. In addition to the rights and remedies provided herein, the holder of this Debenture may exercise any other right or remedy in any other document, instrument or agreement evidencing, securing or otherwise relating to the indebtedness evidenced hereby in accordance with the terms thereof, or under applicable law, all of which rights and remedies shall be cumulative.

Any forbearance by the holder of this Debenture in exercising any right or remedy hereunder or under any other agreement or instrument in connection with the Debenture or otherwise afforded by applicable law, shall not be a waiver or preclude the exercise of any right or remedy by the holder of this Debenture. The acceptance by the holder of this Debenture of payment of any sum payable hereunder after the due date of such payment shall not be a waiver of the right of the holder of this Debenture to require prompt payment when due of all other sums payable hereunder a default for failure to make prompt payment.

6. Assignment of Debenture. If this Debenture is transferred in any manner by Holder, the right, option or other provisions herein shall apply with equal effect in favor of any subsequent holder hereof, provided, however, that any assignment by Holder must comply with applicable Federal and state securities laws, and Maker shall be entitled to demand an opinion of counsel opining that any transfer will comply with said laws.

7. <u>Waiver of Offset</u>. By its acceptance of Holder's funds and execution of this Debenture, Maker acknowledges, agrees and confirms that, as of the time of signing, it has no defense, offset or counterclaim for any occurrence in relation to this Loan.

8. <u>Acceptable Currency</u>. All payments of principal and interest hereunder are payable in lawful money of the United States of America.

9. Joint and Several Obligations. If more than one person signs this Debenture, each person signs as a Maker, unless otherwise stated and shall be fully, jointly, severally and personally obligated to keep all of the promises made in this Debenture, including the promise to pay all sums due and owing.

This Debenture shall be binding on the parties hereto and their 10. Miscellaneous. respective heirs, legal representatives, executors, successors and assigns. This Debenture shall be construed without any regard to any presumption or rule requiring construction against the party causing such instrument or any portion thereof to be drafted. This Debenture shall be exclusively governed by the laws of the State of Nevada without regard to choice of law consideration. Maker hereby irrevocably consents to the jurisdiction of the courts of the State of Nevada and of any federal court located in Nevada in connection with any action or proceeding arising out of or relating to this Debenture. This Debenture may not be changed or terminated except upon the prior written agreement of the Holder. A determination that any portion of this Debenture is unenforceable or invalid shall not affect the enforceability or validity of any other provision, and any determination that the application of any provision of this Debenture to any person or circumstance is illegal or unenforceable shall not affect the enforceability or validity of such provision to the extent legally permissible and otherwise as it may apply to other persons or circumstances.

MAKER AGREES THAT ANY SUIT, ACTION OR 11. Jury Waiver. PROCEEDING, WHETHER CLAIM OR COUNTERCLAIM, BROUGHT BY MAKER OR THE HOLDER OF THIS DEBENTURE ON OR WITH RESPECT TO THIS DEBENTURE OR THE DEALINGS OF THE PARTIES WITH RESPECT HERETO OR THERETO, SHALL BE TRIED ONLY BY A COURT AND NOT BY A JURY. MAKER AND HOLDER EACH HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT, ACTION OR PROCEEDING. MAKER ACKNOWLEDGES AND AGREES THAT AS OF THE DATE HEREOF THERE ARE NO DEFENSES OR OFFSETS TO ANY AMOUNTS DUE IN CONNECTION WITH THE LOAN. FURTHER, MAKER WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER, IN ANY SUCH SUIT, ACTION OR PROCEEDING, ANY SPECIAL, EXEMPLARY, PUNITIVE, CONSEQUENTIAL OR OTHER DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. MAKER ACKNOWLEDGES AND AGREES THAT THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS DEBENTURE AND THAT HOLDER WOULD NOT EXTEND CREDIT TO MAKER IF THE WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS **DEBENTURE**.

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IN WITNESS WHEREOF, the Maker has executed this Debenture on the date first above written.

MAKER:

EquiAlt Fund LLC a Nevada limited liability company

By: EquiAlt LLC a Nevada limited liability company its Manager

By:	 	
Name:	 	
Title:	 	

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PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC



PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC

\$50,000,000

8% DEBENTURES

MINIMUM PURCHASE: \$25,000

EQUIALT FUND II, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Fifty Million Dollars (\$50,000,000) in 8% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: May 10, 2013

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:	Memorandum Number:	
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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$25,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 8% Debentures maturing in 2017 offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EQUIALT FUND II, LLC, a Nevada limited liability company.

"Investor(s)" - prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 8% Debentures issued by EQUIALT FUND II, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND II, LLC (the "Company"), a Nevada limited liability company, was formed as of April 24, 2013, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/ or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$50 million in 8% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2013. The minimum subscription accepted by the Company will be for \$25,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2020, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. The Company may utilize the services of one or more registered broker/dealers or other financial intermediaries. In such cases, the Company may pay commissions or fees of up to 12% to such persons.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is

deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND II, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager

or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor.</u> It is expected that the Debenture will yield taxable income to its Investors.

2. <u>Federal Income Tax Risks</u>.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this

area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel may review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership.</u> Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan.</u> A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan.</u> Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.Dependence Upon Issuer. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions.</u> The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.Limited Transferability. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

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12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Twenty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:		
	Debentures:	\$50,000,000
USES:		
	Working Capital (i.e., investments in real property)	44,500,000
	Accounting and Tax Preparation	50,000
	Legal	50,000
	Investor Relations and Communications Expenses	200,000
	Marketing and Sponsorships	5,100,000
	Miscellaneous Expenses and Reserves	100,000
		\$50,000,000

Pursuant to this Offering, the Company is raising debt financing of up to \$50,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as Tampa, Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust, mortgage, or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will

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attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management loan renegotiation and customer retention at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of an investor radio show "The Cash Flow Show" and author of investor risk management book "The Top 10 Pitfalls of Trust Deed Investing". In early 2009, he founded and sold Invest REO LLC dba The Cash Flow Store, an opportunistic

distressed real estate investment company. He has held Real Estate Licenses in a State of Nevada and California and Lending Licenses in Nevada and Florida.

Barry M. Rybicki — Managing Director

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager.</u> This Offering involves substantial compensation and benefits to the Manager and other affiliates.

.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel.</u> The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

Case 8:20-cv-00325-MSS-AEP Der Tor 5NE 104/01/20 Page 20 of 98 PageID 562

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Commercial Recordings Division 202 N. Carson Street Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888

Certified Copy

12/30/2019 10:40:58 AM

Work Order Number: **Reference Number: Through Date: Corporate Name:**

W2019123000180 20190383199 12/30/2019 10:40:58 AM EQUIALT FUND III LLC

The undersigned filing officer hereby certifies that the attached copies are true and exact copies of all requested statements and related subsequent documentation filed with the Secretary of State's Office, Commercial Recordings Division listed on the attached report.

Document Number	Description	Number of Pages
20140466971-10	Annual List	1
20130421795-14	Articles of Organization	3
20170105940-69	Resignation of Registered Agent	12
20150251632-87	Annual List	1
20130441382-48	Initial List	1
20160288423-46	Dissolution	1



Certified By: Paul Reyes Certificate Number: B20191230473154 You may verify this certificate

Respectfully,

erhona K. Cegerske

BARBARA K. CEGAVSKE Nevada Secretary of State



Case 8:20-cv-00325-MSS-AEP Der Tor 5NE 103/11/20 Page 21 of 98 PageID 563

BARBARA K. CEGAVSKE

Secretary of State

KIMBERLEY PERONDI

Deputy Secretary for Commercial Recordings



OFFICE OF THE SECRETARY OF STATE

Commercial Recordings Division 202 N. Carson Street Carson City, NV 89701 Telephone (775) 684-5708 Fax (775) 684-7138

North Las Vegas City Hall 2250 Las Vegas Blvd North, Suite 400 North Las Vegas, NV 89030 Telephone (702) 486-2880 Fax (702) 486-2888

online at http://www.nvsos.gov

INITIALAAN NUZALOWIST 325 MANDAGERS OR MANNAGING HEMBLERS 1AND SPATE22 of 98 PageID 564 BUSINESS LICENSE APPLICATION OF: ENTITY NUMBER

JUN, 2015

E0314372013-1

100401																												

USE BLACK INK ONLY - DO NOT HIGHLIGHT

NAME OF LIMITED-LIABILITY COMPANY

EQUIALT FUND III LLC

FOR THE FILING PERIOD OF

YOU MAY FILE THIS FORM ONLINE AT www.nvsllverflume.gov

JUN, 2014

Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- 1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.
- 2. If there are additional managers or managing members, attach a list of them to this form.
- 3. Return completed form with the fee of \$125.00. A \$75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.
- 4. State business license fee is \$200.00. Effective 2/1/2010, \$100.00 must be added for failure to file form by deadline
- 5. Make your check payable to the Secretary of State

Other Authorized Signature

- 6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order
- 7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708

TO

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fees will result in rejection of filing

ANNUAL LIST FILING FEE: \$125.00	LATE PENALTY: \$75.00 (if filing late)	BUSINESS LICENSE FEE: \$200.00	LATE PENALTY: \$100.00 (if filing late

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BELOW NRS 76.020 Exemption CO Pursuant to NRS Chapter 76, this entity is exempt from the business license fee. Exemption code: 001 - Governmental Entity NOTE: If claiming an exemption, a notarized Declaration of Eligibility form must be attached. Failure to attach the Declaration of Eligibility form will result in rejection, which could result in late fees. NRS 76.020 Exemption Co					
NAME EQUIALT, LLC	MANAGER OR MANA	AGING MEMBER			
ADDRESS 10161 PARK RUN DR. #150, USA	CITY LAS VEGAS	STATE ZIP CODE NV 89145			
NAME	MANAGER OR MANA	AGING MEMBER			
ADDRESS	СПҮ	STATE ZIP CODE			
NAME	MANAGER OR MANA	AGING MEMBER			
ADDRESS	CITY	STATE ZIP CODE			
NAME	MANAGER OR MANA				
ADDRESS	CITY	STATE ZIP CODE			

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any felse or forged instrument for filing in the Office of the Secretary of State.

V	Title	Dale
X EQUIALT, LLC	MANAGER	6/27/2014 11:58:54 AM
Signature of Manager, Managing Member or		

Filed in the Office of	Business Number E0314372013-1
· C.a. Mac	Filing Number 20140466971-10

File

06/2

10 Secretary of State State Of Nevada

Business Number	
E0314372013-1	
Filing Number	
20140466971-10	
Filed On	
06/27/2014	
Number of Pages	

(This document was filed electronically.) ABOVE SPACE IS FOR OFFICE USE ONLY Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Pag



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ABOVE SPACE IS FOR OFFICE USE ONLY



ROSS MILLER Secretary of State 204 North Carson Street, Suite 4 Carson City, Nevada 89701-4520 (775) 684-5708 Website: www.nvsos.gov

Articles of Organization Limited-Liability Company (PURSUANT TO NRS CHAPTER 86)

	Filed in the Office of	Business Number E0314372013-1
	· C.a Mac	Filing Number 20130421795-14
	Secretary of State	Filed On 06/26/2013
	State Of Nevada	Number of Pages 3
(This d	locument was filed e	electronically.)

USE BLACK INK ONLY - DO NOT HIGHLIGHT

1. Name of Limited- Liability Company: (must contain approved limited-liability company wording; see instructions)	EQUIALT FUND III LLC		Check box if a Check box if a Series Limited- Liability Company Liability Company		
2. Registered Agent for Service	Commercial Registered Agent: LAUGHLIN ASSOCIATES, INC.				
of Process: (check only one box)	Noncommercial Registered Agent (name and address below) OF Office or Position with Entity (name and address below)				
	Name of Noncommercial Registered Agent OR Name of Title of Office or Ofher Position with Entity				
			Nevada		
	Street Address	City	Zip Code		
			Nevada		
	Mailing Address (if different from street address)	City	Zip Code		
3. Dissolution Date: (optional)	Latest date upon which the company is to dissolve (if existence is not perpetual):				
4. Management: (required)	Company shall be managed by:	anager(s) OR (check only one box)	Member(s)		
5. Name and Address of each Manager or Managing Member: (attach additional page if more than 3)	1) EQUIALT, LLC Name				
	10161 PARK RUN DR. #150	LAS VEGAS	NV 89145		
	Street Address	City	State Zip Code		
	2)				
	Name				
	Street Address	City	State Zip Code		
	3)				
	Name				
	Street Address	City	State Zip Code		
6. Effective Date and Time: (optional)	Effective Date:	Effective Time:			
7. Name, Address and Signature of Organizer: (attach additional page if more than 1 organizer)	PAUL R WASSGREN	IL R WASSGREN			
	Name	Organizer Signature			
	3800 HOWARD HUGHES PKWY, STE 500	LAS VEGAS	NV 89169		
	Address	City	State Zip Code		
8. Certificate of	I hereby accept appointment as Registered Agent for the above named Entity.				
Acceptance of	X LAUGHLIN ASSOCIATES, INC.	6/26/2012			
Appointment of Registered Agent:	Authorized Signature of Registered Agent or Or	6/26/2013 Entity Date			

This form must be accompanied by appropriate fees.

Nevada Secretary of State NRS 86 DLLC Articles Revised: 8-31-11

ADDENDUM TO ARTICLES OF ORGANIZATION OF EQUIALT FUND III, LLC

ARTICLE 9 PURPOSES AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized in the State of Nevada, except banking and insurance. The Company shall have all the powers granted to a limited liability company under the laws of the State of Nevada.

ARTICLE 10 MANAGEMENT OF THE COMPANY

No individual Members of the Company, other than the Manager, shall have any individual rights or powers to take part in the management of the Company other than as expressly set forth in the Act or the Operating Agreement. No Member who is not also a Manager shall have the right to contract debts or incur liability on behalf of the Company.

ARTICLE 11 LIABILITIES OF MANAGERS AND MEMBERS

Members and Managers of the Company are not individually liable for any debts or liabilities of the Company.

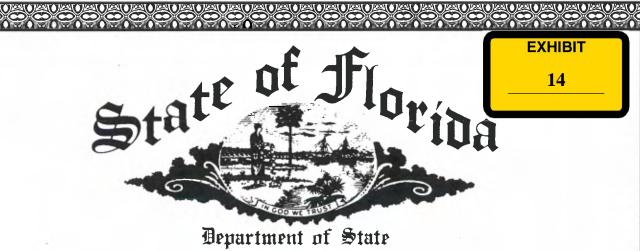
ARTICLE 12 INDEMNIFICATION

The Company may indemnify any person or entity who is or was a Manager, Member, Officer, Director, Employee, or Agent of the Company to the fullest extent permitted or authorized by Nev. Rev. Stat. §§86.411 to 86.461, ct. seq. The indemnification and advance of expenses authorized herein shall not be exclusive to any other rights to which any manager, officer, employee, or agent may be entitled under any bylaw, agreement or otherwise. The Articles of Organization shall not be interpreted to limit in any manner the indemnification or right to advancement for expenses of an individual who would otherwise be entitled thereto. Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 25 of 98 PageID 567

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	ROSS MILLER Secretary of State 202 North Carson Street Carson City, Nevada 89701-420 (775) 664-5708 Website: www.nvsos.gov	01		;زډ	81102*
	egistered Agent Acceptance URSUANT TO NRS 77.310)				
Noncommercial Regi	ibmitted by: a Commercial Register stered Agent or Represented Entity. sit http://www.nvscs.gov/index.aspx?/	For more			
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(complete only one)					
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Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 26 of 98 PageID 568



I certify from the records of this office that EA SIP LLC is a Nevada limited liability company authorized to transact business in the State of Florida, qualified on March 17, 2017

The document number of this limited liability company is M17000002362.

I further certify that said limited liability company has paid all fees due this office through December 31, 2019, that its most recent annual report was filed on April 18, 2019, and its status is active.

I further certify that said limited liability company has not filed a Certificate of Withdrawal.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Eighth day of January, 2020

Secretary of State

CR2E022 (01-11)

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 27 of 98 PageID 569



Department of State

I certify from the records of this office that EA SIP LLC is a Nevada limited liability company authorized to transact business in the State of Florida, qualified on March 17, 2017.

The document number of this limited liability company is M17000002362.

I further certify that said limited liability company has paid all fees due this office through December 31, 2019, that its most recent annual report was filed on April 18, 2019, and its status is active.

I further certify that said limited liability company has not filed a Certificate of Withdrawal.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Eighth day of January, 2020

Laurel M. Lee

Secretary of State



CR2E022 (01-11)

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 28 of 98 PageID 570



Department of State

I certify the attached is a true and correct copy of the application by EA SIP LLC, a Nevada limited liability company, authorized to transact business within the state of Florida on March 17, 2017, as shown by the records of this office.

The document number of this limited liability company is M1700002362.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Eighth day of January, 2020

Laurel M. Lee

Secretary of State

CR2E022 (01-11)

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 29 of 98 PageID 571

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 605.0902, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREKON. LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS. IN THE STATE OF FLORIDA:

EA SIP LLC

(Name of Foreign Limited Liability Company; must include "Limited Liability Company," "L.L.C.," or "LLC.")

Liability Company," "L.L.C,	itemate name adopted for the purpose of transacting business in " or "LLC.")	rionua, ine anemale name must menude	: Linnica
2. Nevada	3.		
(Jurisdiction under the law company is organized)	of which foreign limited liability (FEI number, if applicable)	
4. N/A			
	(Date first transacted business in Florida, if prior to reg (See sections 605.0904 & 605.0905, F.S. to determine per	istration.) nalty liability)	
510161 Park Run Di	rive, #150		
Las Vegas, NV 89	145		
	(Street Address of Principal Office)		
6 720 E. Henderson	Avenue	3 **	-7 II II 42
Tampa, FL 33602			HAR
	(Mailing Address)		
7. Name and street addres	ss of Florida registered agent: (P.O. Box NOT acceptable	e)	AH
Name:	Registered Agent Solutions, Inc.		çi v
Office Address:	155 Office Plaza Drive, Suite A		16
	Tallahassee , F	Florida 32301	
	(City)	(Zip code)	

Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

(Registered agent's signature)

8. The name, title or capacity and address of the person(s) who has/have authority to manage is/are:

EquiAlt, LLC, Manager

10161 Park Run Drive, Suite 150	
Las Vegas, NV 89145	

9. Attached is a certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted)

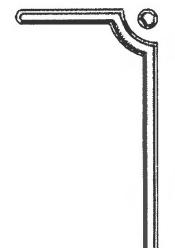
Signature of an authorized person

This document is executed in accordance with section 605.0203 (1) (b), Florida Statutes. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

Paul R. Wassgren, Authorized Person

Typed or printed name of signee





CERTIFICATE OF EXISTENCE WITH STATUS IN GOOD STANDING

I, BARBARA K. CEGAVSKE, the duly elected and qualified Nevada Secretary of State, do hereby certify that I am, by the laws of said State, the custodian of the records relating to filings by corporations, non-profit corporations, corporation soles, limited-liability companies, limited partnerships, limited-liability partnerships and business trusts pursuant to Title 7 of the Nevada Revised Statutes which are either presently in a status of good standing or were in good standing for a time period subsequent of 1976 and am the proper officer to execute this certificate.

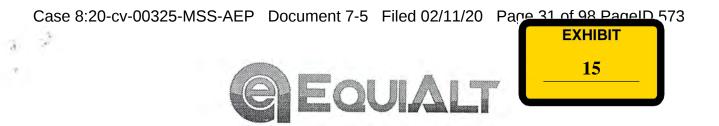
I further certify that the records of the Nevada Secretary of State, at the date of this certificate, evidence, **EA SIP LLC**, as a limited liability company duly organized under the laws of Nevada and existing under and by virtue of the laws of the State of Nevada since January 20, 2016, and is in good standing in this state.



Electronic Certificate Certificate Number: C20170315-1780 You may verify this electronic certificate online at http://www.nvsos.gov/ IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on March 15, 2017.

hora K. Cegevste

BARBARA K. CEGAVSKE Secretary of State



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PRIVATE PLACEMENT MEMORANDUM

EA SIP LLC



EA SIP LLC.

PRIVATE PLACEMENT MEMORANDUM

EA SIP, LLC

\$50,000,000

8.00% DEBENTURES

MINIMUM PURCHASE: \$50,000

EA SIP, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Fifty Million Dollars (\$50,000,000) in 8.00% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: January 23, 2016

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR

EA SIP LLC

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CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY

EA SIP LLC

DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:

Memorandum Number:

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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$50,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$25,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 8.00% Debentures offered to Investors herein. With a termination date 48 months from execution of investment.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EA SIP, LLC, a Nevada limited liability company.

"Investor(s)" – prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 8.00% Debentures issued by EA SIP, LLC, a limited liability company formed under the laws of the State of Nevada with a 48 month term starting at the date of investment execution.

The Company.

EA SIP, LLC (the "Company"), a Nevada limited liability company, was formed as of May 23, 2011, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/ or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$50 million in 8.00% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2011. The minimum subscription accepted by the Company will be for \$50,000, and additional investment may be made in increments of \$25,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2020, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. The Company may utilize the services of one or more registered broker/dealers or other financial intermediaries. In such cases, the Company may pay commissions or fees of up to 10% to such persons.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

EA SIP LLC

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

:

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located

EA SIP LLC

at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EA SIP, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor</u>. It is expected that the Debenture will yield taxable income to its Investors.

2. <u>Federal Income Tax Risks</u>.

:

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel will review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership.</u> Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan.</u> A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan.</u> Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.<u>Dependence Upon Issuer</u>. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions</u>. The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.<u>Limited Transferability</u>. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

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CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Fifty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:

Debentures: TOTAL SOURCES:

\$50,000,000.00

USES:

Investment in Property	\$45,000,000.00
Accounting and Tax Preparation	\$550,000.00
Legal Costs	\$250,000.00
Investor Relations and Communications Expenses	\$2,500,000.00
Marketing and Sponsorship Event Fees	\$200,000.00
Miscellaneous Expenses and Reserves	\$1,500,000.00
TOTAL USES:	50,000,000.00

Pursuant to this Offering, the Company is raising debt financing of up to \$50,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

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COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as southern Nevada, Arizona and Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

EA SIP LLC

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management, loan renegotiation at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of "The Cash Flow Show." In early 2009, he founded Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Barry M. Rybicki - President - Arizona Operations

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team

CONFLICTS OF INTEREST

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The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager and Class B Member</u>. This Offering involves substantial compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel.</u> The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

.*

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.



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(Business Entity Name)
(Document Number)
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EXHIBIT

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Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 51 of 98 PageID 593

FLORIDA FILING & SEARCH SERVICES, INC. P.O. BOX 10662 TALLAHASSEE, FL 32302 155 Office Plaza Dr Ste A Tallahassee FL 32301 PHONE: (800) 435-9371; FAX: (866) 860-8395

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DATE: 5/15/18

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NAME: 2112 KENNEDY BLVD LLC

TYPE OF FILING: ARTICLES

COST: 155.00

RETURN: CERTIFIED COPY PLEASE

ACCOUNT: FCA00000015

AUTHORIZATION: ABBIE/PAUL HODGE

3-14

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

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ARTICLE I - Name:

The name of the Limited Liability Company is:

2112 E Kennedy Blvd LLC

(Must contain the words "Limited Liability Company, "L.L.C.," or "LLC.")

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing Address:
son Avenue
502
-

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

(The Limited Liability Company cannot serve as its own Registered Agent. You must designate an individual or another business entity with an active Florida registration.)

The name and the Florida street address of the registered agent are:

Register	ed Agent Solutions, I	nc.
	Name	
155 Office Plaza Dri	ve, Suite A	
Florida street addres	s (P.O. Box <u>NOT</u> acc	cptable)
Tallahassee	Florida	32301
City	State	Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the *Free of place designated in this certificate, Lhereby accept the appointment as registered agent and agree to act in this capacity. Provided to the service further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.,*

mailo Registered Agent's Signature (REQUIRED)

(CONTINUED)

HAY IS ANIO: <u>m</u>

ARTICLE	IV-
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The name and address of each person authorized to manage and control the Limited Liability Company:

<u>``itle:</u> AMBR" = Authorized Member	Name and Address:
MGR" = Manager	
MGR	Brian Davison
	720 E. Henderson Avenue
	Tampa, FL 33602
	uter and the second sec
	· · · · · · · · · · · · · · · · · · ·

ARTICLE V: Effective date, if other than the date of filing: ______. (OPTIONAL) (If an effective date is listed, the date must be specific and cannot be more than five business days prior to or 90 days after the date of filing.)

<u>Note:</u> If the date inserted in this block does not meet the applicable statutory filing requirements, this date will not be listed as the document's effective date on the Department of State's records.

ARTICLE VI: Other provisions, if any.

REOUIRED SIGNATURE:	
Cal 3. 3 kap	
Signature of a member or an outbourged required the second state	

Signature of a member or an authorized representative of a member. This document is executed in accordance with section 605.0203 (1) (b), Florida Statutes. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

Paul R. Wassgren

Typed or printed name of signee

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent \$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)

FILED 18 MAY 15 AM 10:53

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NAK	ASE 8:20-CV-00325-IVISS-AEP Document EQUIALT FUND LLC 720 E. HENDERSON AVE. TAMPA, FL 33602	WELLS FARGO BANK, N.A. www.wellsfargo.com 04-7074/3212	54 of 98 PagelD 590 7361 7/31/2017
PAYTO THE ORDER OF Two Hur	McDonald Revocable Living Trust	******	\$ **250,000.00
мемо	McDonald Revocable Living Trust inciple Reduction #0000007351# #321270742#	AUTHORIZED	BIGNATURE
)	Seq:00087 08/01/17 BAT:534231 CC:0750001590 WT:01 LTPS:Jacksonville BC:Davis Island BC FL2-2		
k			

REQUEST 00007864696000000 250000.00 ROLL ECIA 20170801 000008415592327 JOB ECIA E ACCT 1010100008415592327 REQUESTOR U524550 22877952 12/22/2019 Research 22937129

Summons and Subpoenas Department D1111-016 Charlotte NC 28201

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Case 8:20-cv-00325-MSS-AEP Document 7-5 EQUIALT FUND LLC 720 E HENDERSON AVE TAMPA, FL 33602-2510	Filed 02/11/20 Page 55 WELLS FARGO BANK, N.A. www.wellstargo.com 94-7074/3212	of 98 PageID 597 7742
PAYTO THE ORDER OF McDonald Revocable Living Trust Two Hundred Fifty Thousand and 00/100*********************************	\$	**250,000.00
McDonald Revocable Living Trust MEMO Partial Principle Return #*000007742#* 1132127074211	AITHORIZED SIG	<u>م</u>
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REQUEST 00007864696000000 250000.00 ROLL ECIA 20171003 000008412970894 JOB ECIA E ACCT **EXAMPLE** 045 REQUESTOR U524550 22877952 12/22/2019 Research 22937129

Case 8:20-cv-00325-MSS-AEP Document 7-5	Filed 02/11/20 Page 56	of 98 PageID 598
EQUIALT FUND LLC 720 E HENDERSON AVE TAMPA, FL 33602-2510	WELLS FARGO BANK, N.A. www.wellsfargo.com 94-7074/3212	7910
PAY TO THE ORDER OF McDonald Revocable Living Trust Two Hundred Fifty Thousand and 00/100	\$	**250,000.00
McDonald Revocable Living Trust	Grie Dur	
Partial Principle Return #*000007910# #:32127074.21:		ATURE
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EQUIALT FUN 720 E HENDERS TAMPA, FL 3360	ON AVE		WELLS FARGO BANK, N.A. www.welfstargo.com 94-7074/3212		11/28/201	8102
PAYTO THE ORDER OF McDonald Revocable Livin Two Hundred Fifty Thousand and 00 McDonald Revocable Living MEMO Partial Principle Return	/100*****	0742:	Juin	\$	**250,000.	Depoeit
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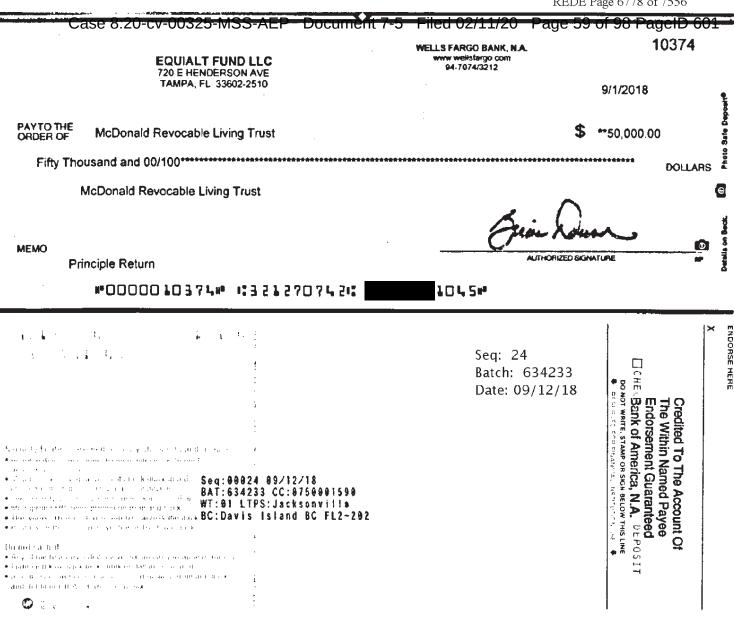
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TAMPA, FL 33602-2510 PAYTO THE		8/1/2018 \$ **250,000.00
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Two Hundred Fifty Thousand and 00/100		DOLLARS à
McDonald Revocable Living Trust		٩
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Distantial Frances is encounted and extry systematicity and provide the second systematic systemati		Credited To The Account Of SIT The Within Named Payee Endorsement Guaranteed Come Bank of America, N.A.

REQUEST 00007864696000000 250000.00 ROLL ECIA 20180802 000008119874552 JOB ECIA E ACCT 1045 REQUESTOR U524550 22877952 12/22/2019 Research 22937129

Summons and Subpoenas Department D1111-016 Charlotte NC 28201

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REQUEST 00007864696000000 50000.00 ROLLECIA 20180912 000008114396203 JOB ECIA E ACCT 1045 REQUESTOR U524550 22877952 12/22/2019 Research 22937129

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 60 of 98 PageID 602 128 E. Davis BLVD, LLC

				FUND 1	
Туре	Date	Num	Name	Memo	Amount
Bill Pmt -Check	5/30/2017	7008	Mobius Architecture	128 E Davis - Site plans and architectural drawings	\$ (1,125.00)
Bill Pmt -Check	9/15/2017	Online	City of Tampa Utilities	Acct 0535204-001=2 128 E Davis Blvd	\$ (141.29)
				128 E Davis - Architecural, Structural and MEP Drawings. Deposit	
Bill Pmt -Check	9/29/2017	7752	Mobius Architecture	Now Due	\$ (14,625.00)
Bill Pmt -Check	11/3/2017	Online	City of Tampa Utilities	Acct 0535204-001=2 128 E Davis Blvd	\$ 141.29
Bill Pmt -Check	12/12/2017	Online	City of Tampa Utilities	Acct 0535204-001=2 128 E Davis Blvd	\$ 141.29
Bill Pmt -Check	12/29/2017	Online	City of Tampa Utilities	Acct 0535204-001=2 128 E Davis Blvd	\$ 141.29
Check	2/2/2018	3500	Equialt, LLC	Plans 128 E Davis	\$ 36,245.00
Check	7/10/2018	9907	City of Tampa	128 E Davis Blvd - Civil Citation - 1st Offense	\$ 75.00
					\$ 52,635.16

	FUND 4									
Check	4/3/2017	1010	Equialt LLC	128 Davis Blvd Purchase	\$8	20,000.00				
				128 E Davis - Demolition & disposal of multi-family residential						
Bill Pmt -Check	10/12/2018	1149	JVS Contracting, Inc.	structure	\$	13,900.00				
				128 Davis - Modify site layout for potential tree removal &						
Bill Pmt -Check	11/14/2018	1168	Mobius Architecture	building expansion	\$	225.00				
Bill Pmt -Check	1/8/2019	1042	M&M Tree Service	128 Davis - Remove tree from border shared with 130 Davis	\$	5,400.00				
Bill Pmt -Check	3/1/2019	1058	USA Fence	128 E Davis - Renewal 12.11.18-2.12.19	\$	323.06				
					\$8	39,848.06				

Total \$892,483.22



Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 61 of 98 PageID 603 310 78th AVE, LLC

Type	Date	Num	Name	FUND 2 Memo		Amount
Type Bill Pmt -Check	4/10/2019	1436		310 78th St #5 - Replace skylight & repair roof	\$	1,275.00
Bill Pmt -Check	4/10/2019 5/24/2019	1436	Starkes Roofing Specialists, Inc Hendricks Home Services	310 78th- temporary roof patch	ş Ş	200.00
Bill Pmt -Check	6/14/2019	1545		310 78th #4- kitchen sink repairs	ş Ş	40.00
		1618	Four Seasons Air Corp	· ·	ې \$	40.00
Bill Pmt -Check	7/5/2019		Greg Wiederman	310 78th St #1- Base & Ceiling		
Bill Pmt -Check	7/10/2019	1691	Four Seasons Air Corp	310 78th #4 - Rehab: floors, baseboards, bath, kitchen, electrical, paint.	\$	2,700.00
Bill Pmt -Check		1776	Hendricks Home Services	310 78th/ 605 92nd Ave- pest control	\$	100.00
Bill Pmt -Check		1780	Arenas Property Services LLC	310 78th #4- new windows, cover existing window, reinforce with metal	\$	5,800.00
Bill Pmt -Check		1854	York Lawnscapes	310 78th Ave- lawn service	\$	275.00
Deposit	3/5/2019	98FG-V7CN	Disandrette Rios	310 78th #2	\$	40.00
Bill	4/10/2019	4102019	Starkes Roofing Specialists, Inc	310 78th St #5 - Replace skylight & repair roof	\$	1,275.00
Bill	4/12/2019	4127	Nigella Cabinetry	310 78th #1 - White Shaker cabinets, granite counters	\$	2,067.99
General Journal		RD92719		Home Depot- 310 78th 2	\$	3,123.69
General Journal	6/30/2019	RD92719		Home Depot- 310 78th 2	\$	586.98
General Journal	6/30/2019	RD92719		Marvis Enterprise-310 78th 2	\$	1,491.44
General Journal	6/30/2019	RD92719		Marvis Enterprises- 310 78th 2	\$	1,491.45
General Journal	6/30/2019	RD92719		ADL Painting- 310 78th 2	\$	1,291.02
General Journal	6/30/2019	RD92719		ADL Painting- 310 78th 3	\$	1,400.00
General Journal	6/30/2019	RD92719		Marvis Enterprises- 310 78th 3	\$	869.26
General Journal	6/30/2019	RD92719		Marvis Enterprise- 310 78th 3	\$	1,738.52
General Journal	6/30/2019	RD92719		ADL Painting- 310 78th 3	\$	1,671.94
Bill	7/15/2019	020A	Arenas Property Services LLC	310 78th #4- permit & general contractor fees	\$	2,244.24
Bill	7/15/2019	020-1	Arenas Property Services LLC	310 78th #4- new windows, cover existing window, reinforce with metal	\$	5,800.00
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.54
				310 78th #3- demo bathroom & kitch. Laminate floor, doors, fans, switches, lights.		
Bill	3/27/2019	2580	ADL Painting INC	Clean.	\$	1,671.94
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.54
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.54
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.54
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.54
Bill	3/27/2019	2789	ADL Painting INC	310 78th- new mailbox, doors, floodlights	\$	306.55
Bill	5/30/2019	1027	Four Seasons Air Corp	310 78th #1- Repl elect. panel. New switch, light, wire, brakers, junction boxs.	\$	1,600.00
Bill	5/30/2019	1028	Four Seasons Air Corp	310 78th #3- Repl elect. panel. New wire, switch, brakers, light, junction boxs.	\$	1,600.00
	-,,			310 78th #1- New split system, pressure lines, electricity, disconnect boxes,		,
Bill	6/4/2019	1032	Four Seasons Air Corp	thermostat, duct w	\$	4,370.00
5	0, 1,2020	1001		310 78th #3- New split system, pressure lines, electricity, disconnect boxes,	Ŷ	.,
Bill	6/4/2019	1033A	Four Seasons Air Corp	thermostat, duct w	\$	4,370.00
Din	5/ 4/ 2015	1000/1			Ŷ	4,570.00
Bill	6/13/2019	1043	Four Seasons Air Corp	310 78 St U6- New system, incl lines, armaflex, boxes, thermostat, duct, supplies.	\$	4,390.00
Bill	8/7/2019	3300	Four Seasons Air Corp	310 78 st 00- New system, includes, annalies, boxes, thermostat, duct, supplies.	ې \$	2.700.00
General Journal	6/30/2019	RD92719	Four Seasons All Corp	Home Depot- 310 78th 2	ş Ş	16,869.58
	0/30/2019	ND92719			ې \$	75,039.81



Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 62 of 98 PageID 604 310 78th AVE, LLC

			FUND 4		
Туре	Date	Num	Name	Memo	Amount
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.37
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.37
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.37
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.37
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.37
Check	3/13/2018	WT03132018	Tampa Bay Title	310 78th Ave	\$ 94,748.38
					\$ 568,490.23

Total \$ 643,530.04

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 63 of 98 PageID 605 551 3rd AVE S, LLC

	FUND 4							
Туре	Date	Num	Name	Memo		Amount		
Check	2/24/2017		Republic Bank	3rd Ave S Lots 533/543/551 Matthew B Sullivan Esq Trust Account	\$	1,425,000.00		
Bill Pmt -Check	2/16/2018	1040	Green Acres Property Maintenance	519,533,543 & 551 3rd Avenue South - Lawn Maintenance	\$	140.00		
Bill Pmt -Check	7/19/2018	1108	Distinctive Builders of Florida,LLC	519/533/543/551 3rd Ave S - Demo & debris removal	\$	17,160.00		
Bill Pmt -Check	8/22/2018	09272024B	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941	\$	69.38		
Bill Pmt -Check	10/1/2018	Online	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941	\$	65.14		
Bill Pmt -Check	10/10/2018	Online	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941	\$	66.87		
Bill Pmt -Check	10/29/2018	1154	USA Fence	551 3rd Ave S - Chain link fence & gate (50% deposit)	\$	1,481.95		
Bill Pmt -Check	11/9/2018	1165	USA Fence	551 3rd Ave S - Chain link fence & gate (Remaining balance)	\$	1,353.55		
				519/533/543/551 3rd Ave S - Final geotechnical svcs, penetration				
Bill Pmt -Check	11/14/2018	1166	Distinctive Builders of Florida, LLC	tests, groundwater table	\$	21,021.00		
Bill Pmt -Check	12/6/2018	Online	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941	\$	69.33		
Bill Pmt -Check	12/6/2018	Online	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941	\$	69.33		
Bill Pmt -Check	1/15/2019	Online	City of Saint Petersburg	551 34rd Ave S - Acct 646776-181941 Usage 11.29.18-12.27.18	\$	69.33		
					\$	1,466,565.88		

EXHIBIT

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 64 of 98 PageID 606 604 Azeele LLC

			FUND 2		
Туре	Date	Num	Name	Memo	Amount
Check	5/15/2017	WT170515172	Majesty Title Services	604 W Azeele St	\$ 200,000.00
Check	5/19/2017	Online	Majesty Title Services	Purchase 604 W Azeele St	\$ 200,368.50
					\$ 400,368.50

EXHIBIT 21

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 65 of 98 PageID 607 2101 W. Cypress, LLC

FUND 1							
Туре	Date	Num	Name	Memo	Split		Amount
Check	8/29/2017	8292017	Hillsborough Tittle Inc.	2101 Cypress	Property investments	\$	535,000.00
Check	12/13/2017	8288	Peer Title, Inc.	2101 W Cypress - HUD	Property Insurance Expense	\$	3,828.50
				2101 W Cypress - Drywall, Small hardware, pipe & fixtures, minor			
Check	4/13/2018	04132018B	The Home Depot	equipment	Leasehold Improvements	\$	823.94
Check	4/24/2018	04252018B	The Home Depot	2101 W Cypress - Toilet and small hardwares	Leasehold Improvements	\$	228.20
Check	5/2/2018	5022018	The Home Depot	2101 W Cypress - Various smallwares and equipment	Leasehold Improvements	\$	977.55
Check	5/4/2018	5042018	The Home Depot	2101 W Cypress - Paint and supplies	Leasehold Improvements	\$	462.11
Check	5/7/2018	5072018	The Home Depot	2101 W Cypress - Paint and supplies	Leasehold Improvements	\$	227.48
Check	5/7/2018	05072018B	The Home Depot	2101 W Kennedy - Paint and supplies	Leasehold Improvements	\$	559.28
Check	6/6/2018	6062018	Amazon	2101 W Cypress - TV mounts for warehouse	Construction in progress (CIP)	\$	97.50
Check	8/9/2018	08092018C	The Home Depot	2101 Cypress - shelving	Leasehold Improvements	\$	794.70
Check	8/10/2018	08102018B	The Home Depot	2101 Cypress - Various parts (drywall?)	Leasehold Improvements	\$	574.59
Check	8/21/2018	8212018	Kyle Switch Plates	2101 W Cypress - Switches & outlets	Leasehold Improvements	\$	251.60
Check	8/22/2018	08222018C	Global Industrial	2101 Cypress - Flammable Liquid storage cabinet	Construction in progress (CIP)	\$	776.77
Check	8/31/2018	08312018D	The Home Depot	2101 W Cypress - Drywall & accessories	Leasehold Improvements	\$	102.97
Check	9/7/2018	09072018A	The Home Depot	2101 W Cypress - Studs & screws	Leasehold Improvements	\$	954.06
Check	9/14/2018	9142018	Shades of Light	2101 W Cypress - Mirrors	Leasehold Improvements	\$	387.00
Check	10/18/2018	10182018B	Kyle Switch Plates	2101 W Cypress - Switches & outlets	Leasehold Improvements	\$	81.50
						\$	546,127.75

EXHIBIT

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 66 of 98 PageID 608 2112 W. Kennedy BLVD, LLC

			FL	JND 2	
Туре	Date	Num	Name	Memo	Amount
Bill Pmt -Check	4/18/2019	1446	Dearolf & Mereness, LLP	2112 W. Kennedy - Accounting and bookkeeping services in March 2019.	\$ 5,400.00
				929904190164952 CHECKCARD 0419 HOMEDEPOT.COM 800-430-3376 GA	
Check	4/22/2019		The Home Depot	55541869110010182112650 CKCD 5200 5	\$ 155.25
Bill Pmt -Check	8/12/2019	1772	Dearolf & Mereness, LLP	2112 W. Kennedy - Accounting and bookkeeping services in July 2019.	\$ 4,300.00
Check	9/17/2018	10092018C	Netflix	2112 W KEnnedy??	\$ 11.90
Check	10/1/2018	10012018C	The Home Depot	2112 W Kennedy - Timber for temporary rail	\$ 143.81
Check	10/31/2018	10312018C	The Home Depot	2112 W Kennedy - Wood	\$ 508.04
Check	11/9/2018	11092018B	Netflix	2112 W KEnnedy??	\$ 11.89
Check	12/10/2018	12102018E	Netflix	2112 W KEnnedy??	\$ 11.89
					\$ 10,542.78

EXHIBIT 23

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 67 of 98 PageID 609 5123 E. Broadway, LLC

			FUND 1		
Туре	Date	Num	Name	Memo	Amount
Check	1/16/2019		5123 E Broadway Ave LLC	Loan @ 8% w/monthly payments from	\$ 950,000.00
					\$ 950,000.00

FUND 2					
Туре	Date	Num	Name	Memo	Amount
				00000000000 903701160415028 WIRE TYPE:WIRE OUT DATE:011619	
Check	1/16/2019		5123 E Broadway, LLC	TIME:1604 ET TRN:2019011600415028 SE	\$ 1,050,000.00
					\$ 1,050,000.00



Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 68 Bluewaters TI, LLC

Type Check	Date	Num	Name	Memo		
CHECK	1/7/2019	01072019F	The Home Depot	Blue Waters - Trash can	\$	Amount 17.0
Check	1/7/2019	01072019F	The Home Depot	Blue Waters - Chimneas	ې \$	154.4
LITECK	1/7/2019	010720190	The Home Depot	000000000000 902332010014097 Duke Energy DES:DUKE PYMNT	Ş	154.4
Chock	2/4/2010		Duko Eporgy	ID:8672030070 INDN:BLUE WATERS TI LLC CO	ć	677.0
Check	2/4/2019		Duke Energy		\$	672.8
Check	2/4/2019		Dulka Energy	000000000000 902332010014095 Duke Energy DES:DUKE PYMNT ID:9180172337 INDN:BLUE WATERS TI LLC CO	\$	108.7
LIIECK	2/4/2019		Duke Energy	00000000000 902332010014082 Duke Energy DES:DUKE PYMNT	Ş	106.7
Check	2/4/2019		Duke Energy	ID:1594634448 INDN:BLUE WATERS TI LLC CO	\$	72.6
CHECK	2/4/2019		Duke Lifelgy	00000000000 902332010014096 Duke Energy DES:DUKE PYMNT	ډ	72.0
Check	2/4/2019		Duke Energy	ID:6872949058 INDN:BLUE WATERS TI LLC CO	\$	71.
CHECK	2/4/2019		Duke Lifelgy	00000000000 902332010014092 Duke Energy DES:DUKE PYMNT	ڊ	/1
Check	2/4/2019		Duke Energy	ID:4280037009 INDN:BLUE WATERS TI LLC CO	\$	52.6
CHECK	2/4/2019		Duke Ellergy	00000000000 902332010014089 Duke Energy DES:DUKE PYMNT	Ş	52.0
Check	2/4/2019		Duko Eporgy	ID:7263197269 INDN:BLUE WATERS TI LLC CO	\$	50.4
LIIECK	2/4/2019		Duke Energy		Ş	50.4
Check	2/4/2019		Duke Freezer	00000000000 902332010014081 Duke Energy DES:DUKE PYMNT	ć	49.
спеск	2/4/2019		Duke Energy	ID:1432060093 INDN:BLUE WATERS TI LLC CO 000000000000 902332010014093 Duke Energy DES:DUKE PYMNT	\$	49.0
Chaele	2/4/2010		Dulya Enarmy		\$	
Check	2/4/2019		Duke Energy	ID:2508271110 INDN:BLUE WATERS TI LLC CO	Ş	44.
Check	2/4/2019		Duke Freme	000000000000 902332010014090 Duke Energy DES:DUKE PYMNT ID:7653613085 INDN:BLUE WATERS TI LLC CO	\$	40.
спеск	2/4/2019		Duke Energy		Ş	40.
Chaele	2/4/2010		Duke Freezer	00000000000 902332010014094 Duke Energy DES:DUKE PYMNT	\$	27
Check	2/4/2019		Duke Energy	ID:3619256220 INDN:BLUE WATERS TI LLC CO	Ş	37.
Check	2/27/2010		Binellas County Tay Collector	00000000000 902357022889418 PINELLAS COUNTY DES:TAX COLL. ID:115999938 INDN:Blue Waters TI LLC	\$	2 1 2 2 1
LIECK	2/27/2019		Pinellas County Tax Collector	00000000000 902364015414933 Duke Energy DES:DUKE PYMNT	Ş	3,433.
Check	3/6/2019		Duko Eporgy	ID:2639686036 INDN:BLUE WATERS TI LLC CO	\$	134.
LITECK	5/0/2019		Duke Energy	00000000000 902364015414935 Duke Energy DES:DUKE PYMNT	Ş	154.
Check	3/6/2019		Duko Eporgy	ID:2663326165 INDN:BLUE WATERS TI LLC CO	\$	91.
CHECK	5/0/2019		Duke Energy	00000000000 902364015414931 Duke Energy DES:DUKE PYMNT	ډ	91.
Check	3/6/2019		Duke Energy	ID:1594634448 INDN:BLUE WATERS TI LLC CO	\$	88.
CHECK	3/0/2019		Duke Lileigy	00000000000 902364015414936 Duke Energy DES:DUKE PYMNT	ڊ	00.
Check	3/6/2019		Duke Energy	ID:4011418165 INDN:BLUE WATERS TI LLC CO	\$	82.
CHECK	3/0/2019		Duke Lifelgy	00000000000 902364015414934 Duke Energy DES:DUKE PYMNT	ç	02.
Check	3/6/2019		Duke Energy	ID:6399752442 INDN:BLUE WATERS TI LLC CO	\$	75.
CHECK	5/0/2015		Duke Energy	00000000000 902364015414930 Duke Energy DES:DUKE PYMNT	Ŷ	75.
Check	3/6/2019		Duke Energy	ID:1432060093 INDN:BLUE WATERS TI LLC CO	\$	40.
encer	5/0/2015		buke Energy	00000000000 902399011784659 Duke Energy DES:DUKE PYMNT	Ŷ	40.
Check	3/11/2019		Duke Energy	ID:1594634448 INDN:BLUE WATERS TI LLC CO	\$	86.
encer	3/11/2013		Duke Energy	00000000000 902379015735050 PINELLAS COUNTY DES:TAX COLL.	Ŷ	00.
Check	3/21/2019		Pinellas County Tax Collector	ID:116076711 INDN:Blue Waters TI LLC	\$	2,157.
	5,22,2015			00000000000 902381005998410 Duke Energy DES:DUKE PYMNT	Ŧ	_,,
Check	3/25/2019		Duke Energy	ID:8672030070 INDN:BLUE WATERS TI LLC CO	\$	703.
ccox	5,25,2015		Dake Energy	00000000000 902381005998408 Duke Energy DES:DUKE PYMNT	Ŷ	, 55.
Check	3/25/2019		Duke Energy	ID:6872949058 INDN:BLUE WATERS TI LLC CO	\$	72.
	0,20,2010		5 dire Erici 67		Ŷ	, 2.
				00000000000 902381005998406 Duke Energy DES:DUKE PYMNT		

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C	heck	3/25/2019	00000000000 902381005998401 Duke Energy DES:DUKE PYMNT Duke Energy ID:4280037009 INDN:BLUE WATERS TI LLC CO	\$	45.70
U	леск	3/25/2019	00000000000 902381005998398 Duke Energy DES:DUKE PYMNT	Ş	45.70
C	heck	3/25/2019	Duke Energy ID:7263197269 INDN:BLUE WATERS TI LLC CO	\$	45.57
C	IIECK	5/25/2015	00000000000 902381005998405 Duke Energy DES:DUKE PYMNT	Ļ	45.57
C	heck	3/25/2019	Duke Energy ID:3619256220 INDN:BLUE WATERS TI LLC CO	\$	43.93
C	incer	5,25,2015	00000000000 902381005998400 Duke Energy DES:DUKE PYMNT	Ŷ	13.55
С	heck	3/25/2019	Duke Energy ID:7653613085 INDN:BLUE WATERS TI LLC CO	\$	38.33
-		-, -,	00000000000 902381005998404 Duke Energy DES:DUKE PYMNT	· ·	
C	heck	3/25/2019	Duke Energy ID:2508271110 INDN:BLUE WATERS TI LLC CO	\$	35.60
			00000000000 902399011784670 Duke Energy DES:DUKE PYMNT		
C	heck	4/10/2019	Duke Energy ID:4011418165 INDN:BLUE WATERS TI LLC CO	\$	90.00
			00000000000 902399011784664 Duke Energy DES:DUKE PYMNT		
C	heck	4/10/2019	Duke Energy ID:2639686036 INDN:BLUE WATERS TI LLC CO	\$	85.10
			00000000000 902399011784667 Duke Energy DES:DUKE PYMNT		
C	heck	4/10/2019	Duke Energy ID:6399752442 INDN:BLUE WATERS TI LLC CO	\$	84.42
			00000000000 902399011784669 Duke Energy DES:DUKE PYMNT		_
C	heck	4/10/2019	Duke Energy ID:2663326165 INDN:BLUE WATERS TI LLC CO	\$	75.85
			0000000000 902308012596538 PINELLAS COUNTY DES:TAX COLL.		
C	heck	4/19/2019	Pinellas County Tax Collector ID:116177744 INDN:Blue Waters TI LLC	\$	2,841.05
		= /2 / /2 2 / 2	00000000000 902340018981961 PINELLAS COUNTY DES:TAX COLL.		
C	heck	5/21/2019	Pinellas County Tax Collector ID:116264596 INDN:Blue Waters TI LLC	\$	3,305.30
C	9 I.	c /c /2010	00000000000 902356012749211 Duke Energy DES:DUKE PYMNT	÷	122.21
C	heck	6/6/2019	Duke Energy ID:2639686036 INDN:BLUE WATERS TI LLC CO	\$	123.21
6	heck	6/6/2019	00000000000 902356012749214 Duke Energy DES:DUKE PYMNT Duke Energy ID:2663326165 INDN:BLUE WATERS TI LLC CO	\$	119.67
C	IIECK	0/0/2019	00000000000 902356012749217 Duke Energy DES:DUKE PYMNT	Ş	119.07
C	heck	6/6/2019	Duke Energy ID:6872949058 INDN:BLUE WATERS TI LLC CO	\$	111.64
		0,0,2020	00000000000 902356012749218 Duke Energy DES:DUKE PYMNT	Ŧ	111101
С	heck	6/6/2019	Duke Energy ID:9180172337 INDN:BLUE WATERS TI LLC CO	\$	111.22
			00000000000 902356012749212 Duke Energy DES:DUKE PYMNT		
C	heck	6/6/2019	Duke Energy ID:6399752442 INDN:BLUE WATERS TI LLC CO	\$	110.42
			00000000000 902356012749209 Duke Energy DES:DUKE PYMNT		
C	heck	6/6/2019	Duke Energy ID:1594634448 INDN:BLUE WATERS TI LLC CO	\$	106.33
			00000000000 902356012749215 Duke Energy DES:DUKE PYMNT		
C	heck	6/6/2019	Duke Energy ID:4011418165 INDN:BLUE WATERS TI LLC CO	\$	106.05
			00000000000 902356012749221 Duke Energy DES:DUKE PYMNT		_
C	heck	6/6/2019	Duke Energy ID:4280037009 INDN:BLUE WATERS TI LLC CO	\$	64.83
			00000000000 902356012749216 Duke Energy DES:DUKE PYMNT		
C	heck	6/6/2019	Duke Energy ID:7263197269 INDN:BLUE WATERS TI LLC CO	\$	63.73
			00000000000 902356012749220 Duke Energy DES:DUKE PYMNT		
C	heck	6/6/2019	Duke Energy ID:2508271110 INDN:BLUE WATERS TI LLC CO	\$	54.21
6	book	c/c/2010	00000000000 902356012749219 Duke Energy DES:DUKE PYMNT	ć	F1 40
U	heck	6/6/2019	Duke Energy ID:3619256220 INDN:BLUE WATERS TI LLC CO 00000000000 902356012749208 Duke Energy DES:DUKE PYMNT	\$	51.49
C	heck	6/6/2019	Duke Energy ID:1432060093 INDN:BLUE WATERS TI LLC CO	\$	48.49
C		0,0,2015	00000000000 902356012749222 Duke Energy DES:DUKE PYMNT	Ŷ	-015
C	heck	6/6/2019	Duke Energy ID:7653613085 INDN:BLUE WATERS TI LLC CO	\$	44.43
		-, -, -010	00000000000 902362017851655 FL Permit DES:E-CHECK ID:217558	Ŧ.	
С	heck	6/12/2019	Florida Department of Revenue INDN:Blue Waters TI LLC CO ID:12728	\$	175.35
			·		

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				00000000000 902371010588987 FLA DEPT REVENUE DES:C01		
Check	6/20/2019		Florida Department of Revenue	ID:81281505 INDN:BLUE WATERS TI CO ID:7596	\$	2,778.51
				00000000000 902371018426035 PINELLAS COUNTY DES:TAX COLL.		
Check	6/21/2019		Pinellas County Tax Collector	ID:116358323 INDN:Blue Waters TI LLC	\$	2,377.30
				00000000000 902300008334542 FLA DEPT REVENUE DES:C01		
Check	7/19/2019		Florida Department of Revenue	ID:83544162 INDN:BLUE WATERS TI CO ID:7596	\$	2,479.57
				00000000000 902300016269489 PINELLAS COUNTY DES:TAX COLL.		
Check	7/22/2019		Pinellas County Tax Collector	ID:116443308 INDN:Blue Waters TI LLC	\$	2,121.06
				00000000000 902319008437739 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:2639686036 INDN:BLUE WATERS TI LLC CO	\$	211.36
				00000000000 902319008437740 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:6399752442 INDN:BLUE WATERS TI LLC CO	\$	192.02
	- /- /			00000000000 902319008437741 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:2663326165 INDN:BLUE WATERS TI LLC CO	\$	191.02
	- (- (00000000000 902319008437738 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:1594634448 INDN:BLUE WATERS TI LLC CO	\$	182.70
	0/0/2010			00000000000 902319008437734 Duke Energy DES:DUKE PYMNT	~	450.52
Check	8/8/2019		Duke Energy	ID:9180172337 INDN:BLUE WATERS TI LLC CO	\$	159.52
Charle	0/0/2010		Duke Freezer	00000000000 902319008437737 Duke Energy DES:DUKE PYMNT	\$	157 10
Check	8/8/2019		Duke Energy	ID:4011418165 INDN:BLUE WATERS TI LLC CO 00000000000 902319008437735 Duke Energy DES:DUKE PYMNT	Ş	157.19
Check	8/8/2019		Duke Energy	ID:6872949058 INDN:BLUE WATERS TI LLC CO	\$	151.04
CHECK	8/8/2019		Duke Lifelgy	00000000000 902319008437732 Duke Energy DES:DUKE PYMNT	Ş	151.04
Check	8/8/2019		Duke Energy	ID:2508271110 INDN:BLUE WATERS TI LLC CO	\$	83.74
CHEEK	0,0,2015		Duke Energy	00000000000 902319008437731 Duke Energy DES:DUKE PYMNT	Ŷ	05.74
Check	8/8/2019		Duke Energy	ID:4280037009 INDN:BLUE WATERS TI LLC CO	\$	81.02
	-, -,			000000000000 902319008437736 Duke Energy DES:DUKE PYMNT	Ŧ	
Check	8/8/2019		Duke Energy	ID:7263197269 INDN:BLUE WATERS TI LLC CO	\$	71.77
			0,	00000000000 902319008437733 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:3619256220 INDN:BLUE WATERS TI LLC CO	\$	65.10
				00000000000 902319008437730 Duke Energy DES:DUKE PYMNT		
Check	8/8/2019		Duke Energy	ID:1432060093 INDN:BLUE WATERS TI LLC CO	\$	61.29
				00000000000 902332004833947 FLA DEPT REVENUE DES:C01		
Check	8/20/2019		Florida Department of Revenue	ID:85900700 INDN:BLUE WATERS TI CO ID:7596	\$	4,951.74
				00000000000 902332013594620 PINELLAS COUNTY DES:TAX COLL.		
Check	8/21/2019		Pinellas County Tax Collector	ID:116525723 INDN:Blue Waters TI LLC	\$	4,214.35
				000000000000 902332004833947 FLA DEPT REVENUE DES:C01		
Check	9/20/2019		Florida Department of Revenue	ID:85900700 INDN:BLUE WATERS TI CO ID:7596	\$	2,448.21
				00000000000 902332013594620 PINELLAS COUNTY DES:TAX COLL.		
Check	9/23/2019		Pinellas County Tax Collector	ID:116525723 INDN:Blue Waters TI LLC	\$	2,068.47
Check	5/31/2016		National Title LLC	1St depositBlue Waters		150,000.00
Check	6/13/2016		CJ National Title LLC	2nd Deposit for blue waters		150,000.00
Check	8/24/2016	2405	Seminole Title Compaany	WT - Blue Water Purchase		,710,736.84
Check	8/29/2016	3406	Equialt, LLC	Blue Waters - Negotiated Buy Savings Equity	\$	225,000.00
Check	9/2/2016	2410	Withdrawl in Branch/Store	Transfer to Blue Waters	\$	50,000.00
Check	12/7/2016	3418	Blue Waters TI LLC	Blue waters low on funds	\$	50,000.00
Check	2/0/2017		The Home Denot	Blue Waters - Wrong Card Used, for 1050 Cohassett - See Related	ć	221 42
Check	2/9/2017		The Home Depot	Deposit	\$	321.43 , 377,498.20
					γZ	,311,430.20

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			FUND 2		
Туре	Date	Num	Name	Memo	Amount
				001933608106 906803190010928 ACCOUNT TRANSFER TRSF FROM	
Deposit	3/19/2019		Blue Waters	898090093187	\$ 36,580.58
Deposit	10/22/2019		Blue Waters	Fund II Checks Deposited to BW account 5.31.19	\$ 5,215.00
					\$ 41,795.58

Total \$ 2,419,293.78

			EXHIBIT 26
ITITY INFORMATION			
ENTITY INFORMATIO	Ν		
Entity Name:	BNAZ, LLC	Entity Number:	E0530192016-4
Entity Type:	Domestic Limited-Liability Company (86)	Entity Status:	Active
Formation Date:	12/06/2016	NV Business ID:	NV20161714773
Termination Date:	Perpetual	Annual Report Due Date:	12/31/2020
Series LLC:		Restricted LLC:	
REGISTERED AGENT	INFORMATION		
	REGISTERED AGENT SOLUTIONS, INC.	Status:	Active

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CRA Agent Entity Type:		Registered Agent Type:	Commercial Registered Agent
NV Business ID:		Office or Position:	
Jurisdiction:	CALIFORNIA		
Street Address:	4625 WEST NEVSO DR STE 2, Las Vegas, NV, 89103, USA	Email Address:	NOTICE@RASI.COM
Mailing Address:			
Individual with Authority to Act:	RICARDO OROZCO	Contact Phone Number:	
Fictitious Website or Domain Name:			
PRINCIPAL OFFICE A	DDRESS		
Address:		Mailing Address:	
OFFICER INFORMATIO	N		U VIEW HISTORICAL DATA

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Title	Name	Address		Last Updated	Status
Manager	EQUIALT, LLC	2112 W. KENNEDY BOULEVARD, TAMPA, FL, 33606, USA		12/18/2018	Active
Page 1 of 1, i	records 1 to 1 of 1				
		Filing History	Name History	Mergers/Con	versions

Return to Search Return to Results

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 75 of 98 PageID 617 Bungalows TI, LLC

				FUND 1		
Туре	Date	Num	Name	Memo	Split	Amount
Deposit	5/31/2019		Bungalows TI, LLC	00000000000 813104452386969	Due to/from Bungalows	\$ 607.38
Check	7/17/2019	TXFER	Bungalows TI, LLC	Funding	Due to/from Bungalows	\$ 54,000.00
Transfer	12/18/2018			Opening Balance with BOA	WF 9378 Bungalows	\$ 20,000.00
				001930403354 906803130012392 ACCOUNT TRANSFER TRSF FROM		
Deposit	3/13/2019		Bungalows TI, LLC	898090093307	Bungalows, LLC	\$ 2,520.51
				001943450522 906804030012267 ACCOUNT TRANSFER TRSF FROM		
Deposit	4/3/2019		Bungalows TI, LLC	898090093307	Due to/from Bungalows	\$ 169.50
Check	12/22/2016		Transfer to WF 9378 Bungalows	Transfer to The Bungalows Bank Account	WF 9378 Bungalows	\$ 50,000.00
Check	1/26/2018	1262018	The Home Depot	Bungalows Fridge - PAID with Wrong Fund	Bungalows, LLC	\$ 325.90
						\$ 127,623.29

EXHIBIT

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1 of 1

Case 8:20-cv-00325-MSS-AEP Document 7-5 Filed 02/11/20 Page 76 of 98 PageID 618 Equialt 519 3rd AVE S, LLC

			FUNI	02		
Туре	Date	Num	Name	Memo		Amount
Check	7/20/2016		Sanders Title Company	519 3rd Ave St Deposit	\$	50,000.00
Check	7/28/2016	2929	Equialt, LLC	Purchase 750 Vs 850 519 3rd Ave S. Negotiable Value Savings	\$	100,000.00
Check	7/28/2016		Sanders Title Company	519 3rd Ave S Purchase	\$	691,342.54
Check	11/30/2016	Online	Pinellas County Tax Collector	519 3rd Ave S - Receipt # 952-16-039658	\$	7,791.86
Bill	8/2/2016	519-2 DEP Aug 2016	Duke Energy	Acct 20456-70088 519 3rd Ave S Apt 2 Deposit	\$	228.00
Bill	8/2/2016	519-3 DEP Aug 2016	Duke Energy	Acct 46938-60485 519 3rd Ave S Apt 3 Deposit	\$	228.00
Bill	8/29/2016	519-2 Sept 2016	Duke Energy	Acct 20456-70088 519 3rd Ave S Apt 2	\$	164.62
Bill	8/29/2016	519-3 Sept 2016	Duke Energy	Acct 46938-60485 519 3rd Ave S Apt 3	\$	393.17
Bill	9/28/2016	519-2 Oct 2016	Duke Energy	Acct 2045670088 519 3rd Ave S #2	\$	174.39
Bill	9/28/2016	519-3 Oct 2016	Duke Energy	Acct 4693860485 519 3rd Ave S #3	\$	423.82
Bill	10/4/2016	519 Oct 2016	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	1,330.99
Bill	10/28/2016	519-2 Nov 2016	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	143.24
Bill	10/28/2016	519-3 Nov 2016	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	416.14
Bill	11/2/2016	519 Nov 2016	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	676.73
Bill	11/29/2016	519-2 Dec 2016	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	117.45
Bill	11/29/2016	519-3 Dec 2016	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	399.19
Bill	12/2/2016	519 Dec 2016	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	726.84
Bill	12/5/2016	1611021	Valuation Consulting Group	Inv 1611021 519 3rd Ave S	\$	1,500.00
Bill	12/29/2016	519-2 Jan 2017	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	106.38
Bill	12/29/2016	519-3 Jan 2017	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	236.25
Bill	1/4/2017	519 Jan 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	692.54
Bill	1/30/2017	519-2 Feb 2017	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	103.26
Bill	1/30/2017	519-3 Feb 2017	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	120.46
Bill	2/2/2017	519 Feb 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	566.70
Bill	2/28/2017	519-2 Mar 2017	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	98.57
Bill	2/28/2017	519-3 Mar 2017	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	89.57
Bill	3/2/2017	519 Mar 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	564.17
Bill	3/29/2017	519-2 Apr 2017	Duke Energy	Acct 20456 70088 519 3rd Ave S #2	\$	110.45
Bill	3/29/2017	519-3 Apr 2017	Duke Energy	Acct 46938 60485 519 3rd Ave S #3	\$	113.55
Bill	4/4/2017	519 Apr 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	603.57
Bill	5/8/2017	519 May 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	480.87
Bill	5/8/2017	1	Coldwater Land Maintenance	Landscape services - 519 3rd Ave S	\$	195.30
Bill	6/2/2017	519 June 2017	City of St Petersburg	Acct 657762-181949 519 3rd Ave 1-9	\$	552.28
					Ś	860.690.90

EXHIBIT

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			FUN			
Туре	Date	Num	Name	Мето		Amount
Bill Pmt -Check	10/2/2017	7801	The Doors Specialists Corp.	· -	\$	30,000.00
Check	10/19/2017	10192017	Amazon	Silver Sands - Sing and Menu holder	\$	33.97
Bill Pmt -Check	10/26/2017	7894	Candace Sutherland	Silver Sands - Building website	\$	2,400.00
Bill Pmt -Check	11/17/2017	8094	Greenfield Environmental	Silver Sands - Pre Renovation Asbestos Survery and Bulk Sample Analysis	\$	1,450.00
Check	11/25/2017	8273	Kathy Wright	Reimbursement for cancellation - Silver Sands	\$	445.0
				Silver Sands - Removal and Disposal of floor tile and mastic, sheet vynyl		
Bill Pmt -Check	12/13/2017	8323	EnviroRem, INC	and sinks	\$	1,650.0
Bill Pmt -Check	1/5/2018	3498	Candace Sutherland	Silver Sands - Site design and logo for website	\$	3,200.0
Check	1/8/2018	010820181	The Home Depot	Silver sands Lighting	\$	4,551.6
Check	1/17/2018	1172018	Dep of Bus and Prof Regulation	Silver Sands - Application for Initial Vacation Rental Dwelling License	\$	145.0
Check	1/23/2018	01232018B	Amazon		\$	43.8
Check	1/25/2018	1252018	The Home Depot		\$	1,308.1
Check	1/30/2018	8585	DBPR	File # 65378 Silver Sands - Vancation Rental - Dwelling	\$	85.0
Bill Pmt -Check	2/20/2018	8996	HUB International		\$	6,483.4
Bill Pmt -Check	2/20/2018	8997	Hull International Florida		\$	1,519.7
Check	2/20/2018	02202018B	Ybor Flyers INC		\$	219.3
Check	2/21/2018	02212018D	Pinellas County Utilities	,	\$	736.8
Bill Pmt -Check	3/7/2018	9002	The Doors Specialists Corp.	· · ·	\$	30,000.0
Check	3/9/2018	03092018C	IKEA	1 0	\$	5,678.4
Check	3/12/2018	03082019E	National Hospitality Supply		\$	3,241.9
Check	3/12/2018	030122018H	Amazon		\$	171.9
Check	3/12/2018	03122018E	National Hospitality Supply		\$	218.4
Check	3/13/2018	03132018C	Best Buy		Ś	663.3
Check	3/13/2018	030122018C	Amazon		\$	1,598.3
Check	3/13/2018	030122018D	Amazon		\$	452.5
Check	3/13/2018	030122018J	Amazon		\$	59.4
encert	5,15,2010	0001220105	741102011	Silver Sands - Room Supplies: toilet set, broom & dustpan, hair dryer,	Ŷ	55.
Check	3/13/2018	030132018B	Amazon		\$	1,036.1
Check	3/13/2018	03132018C	Best Buy		\$	663.3
Check	3/13/2018	030122018C	Amazon		\$	1,598.3
Check	3/13/2018	030122018D	Amazon		\$	452.5
Check	3/13/2018	030122018J	Amazon	••	\$	59.4
Check	5,15,2010	0001220100	, (1102011	Silver Sands - Room Supplies: toilet set, broom & dustpan, hair dryer,	Ŷ	55.
Check	3/13/2018	030132018B	Amazon		Ś	1,036.1
Check	3/13/2018	3132018	Inn Style		\$	3,734.0
Check	3/14/2018	030142019B	1-800-Pack-Rat LLC		\$	263.2
Check	3/14/2018	030142018C	1-800-Pack-Rat LLC		\$	74.9
Check	3/14/2018	030142019B	1-800-Pack-Rat LLC	, , , , , , , , , , , , , , , , , , , ,	\$	263.2
Check	3/14/2018	030142018C	1-800-Pack-Rat LLC	· ·	\$	74.9
CHECK	5, 1 , 2010	3301 120100		and a sense include of any second of the sec	7	/ 4.5

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				Silver Sands "Black Suites" - New refrigerators, microwaves, and		
Check	3/15/2018	03152018B	The Home Depot	dishwashers	\$	5,572.00
Check	3/16/2018	30162018	Amazon	Silver Sands - Room Supplies: pillows	\$	287.84
Check	3/21/2018	03212018G	IKEA	Silver Sands - Room furniture: tables & charis, bed frames, TV stands	\$	1,571.83
Check	3/23/2018	03232018B	IKEA	Silver Sands - 2-drawer chests	\$	213.96
Check	3/26/2018	03262018C	Inn Style	Silver Sands - Linen	\$	305.00
Bill Pmt -Check	4/4/2018	Online	Pinellas County Utilities	Acct 100128455013 - Silver Sands (2.3.18 - 4.4.18)	\$	796.22
Bill Pmt -Check	4/6/2018	9234	1-800-Pack-Rat LLC	Silver Sands - Rent / Protection Plan	\$	202.38
Check	4/16/2018	4162018	1-800-Pack-Rat LLC	Silver Sands - Rent/ protection plan	\$	202.38
Check	5/17/2018	5172018	The Home Depot	Silver Sands - Charcoal grills	\$	323.79
Bill Pmt -Check	5/18/2018	9486	Orkin	Silver Sands - Pest Control	\$	334.49
Check	6/14/2018	6142018	1-800-Pack-Rat LLC	Silver Sands - Rent/ protection plan	\$	202.38
Bill Pmt -Check	6/21/2018	9700	Orkin	Silver Sands - Pet Control	\$	100.16
Bill Pmt -Check	7/13/2018	9913	1-800-Pack-Rat LLC	Silver Sands - Pest control	\$	202.38
Bill Pmt -Check	8/3/2018	10135	Delta Trusted	Silver Sands - New cameras and recording equipment	\$	5,540.07
Bill Pmt -Check	8/3/2018	10141	Orkin	Silver Sands - pest control monthly	\$	100.16
Check	8/6/2018	08062018C	Simmons Bedding Co.	Silver Sands - Mattresses	\$	1,471.25
Bill Pmt -Check	8/13/2018	10158	Orkin	Silver Sands - Pest control monthly	\$	100.16
Bill Pmt -Check	8/15/2018	10162	Seamless Gutters, Inc.	Silver Sands - New gutters & downspouts	\$	2,550.00
Bill Pmt -Check	8/31/2018	10380	Delta Trusted	Silver Sands - Security cameras, DVR, equipment cages, and wiring	\$	5,808.68
Check	8/31/2018	08312018C	The Home Depot	Silver Sands #3,4,7,8 - Appliances	\$	7,556.00
Bill Pmt -Check	9/7/2018	10393	1-800-Pack-Rat LLC	Silver Sands - Storage #D53301	\$	202.38
Bill Pmt -Check	9/10/2018	Online	1-800-Pack-Rat LLC	Silver Sands - Storage #D53301	\$	270.65
Check	9/10/2018	09102018E	The Home Depot	Silver Sands #1 - Range/oven & Microwave for show unit	\$	633.00
Bill Pmt -Check	9/14/2018	10417	Orkin	Silver Sands - Pest control monthly	\$	100.16
Bill Pmt -Check	9/14/2018	Online	1-800-Pack-Rat LLC	Silver Sands - Storage #D53301	\$	202.38
Check	9/20/2018	09202018B	Vistaprint	Silver Sands - door hangers	\$	108.99
Bill Pmt -Check	10/12/2018	10660	Orkin	Silver Sands - Pest control monthly	\$	100.16
Bill Pmt -Check	10/19/2018	10904	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
Bill Pmt -Check	10/26/2018	10702	VSC Fire & Security, Inc.	Silver Sands - Fire extinguishers	\$	411.95
Bill Pmt -Check	10/29/2018	Online	1-800-Pack-Rat LLC	Silver Sands - Storage #D53301	\$	202.38
Check	11/9/2018	11092018F	Travel Guide/Travel Media Group	Silver Sands - Marketing/listing	\$	598.00
Bill Pmt -Check	11/14/2018	Online	1-800-Pack-Rat LLC	Silver Sands - Storage #D53301	\$	202.38
Bill Pmt -Check	11/15/2018	10941	Coastal Fence & Raling, LLC	Silver Sands - Fence	\$	2,600.00
Bill Pmt -Check	11/27/2018	1059	Arenas Property Services, LLC	Silver Sands - Caulk windows & doors, prime & finish paint	\$	4,850.00
Check	11/29/2018	11292018H	The Home Depot	Silver Sands - Paint	\$	1,473.43
				00000000000 902340006738357 CHECK ORDER00075 DES:FEE		
Check	12/6/2018		Bank of America	ID:1HRW9568 INDN:SILVER SANDS TI LLC CO ID	\$	115.89
Bill Pmt -Check		11174	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
Bill Pmt -Check		1043	Four Seasons Air Corp	Silver Sands - Moved Sofa beds from storage into #2,3,4,5	\$	60.00
Check	12/21/2018	1057	City of Treasure Island	Silver Sands - Permit Aplication	\$	837.38
Check	1/4/2019		Amazon	Silver Sands - Smallwares for the rooms (part of larger order)	\$	494.12
Check	1/4/2019		Amazon	Silver Sands - Smallwares for the rooms (part of larger order)	\$	430.72
Check	1/4/2019		Amazon	Silver Sands - Smallwares for the rooms (part of larger order)	\$	193.98
Check	1/7/2019	01072019E	The Home Depot	Silver Sands - Paint	Ś	1,094.18
Oneen	1, 1, 2015	010.10101			Ŧ	2,00 1120

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Check	1/11/2019	1112019	Travel Guide/Travel Media Group	Silver Sands - Marketing/listing	\$	598.00
	1/11/2019	1002	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
Check	1/14/2019	01142019H	The Home Depot	Silver Sands - Office Door Knobs	\$	110.15
Bill Pmt -Check		1003	Junk Buddy	Silver Sands - trash removal	\$	1,557.00
Bill Fille Check	1, 10, 2015	1005	Sunceaday	Memo:00000000000 900418015290608 SILVER SANDS TI	Ŷ	1,557.00
Bill Pmt -Check	1/18/2019	Online	Season Cleanings INC	DES:PAYMENTS FL# 19018002139 INDN:SETT-BATCH 1	\$	140.00
	_, _0, _0_0	0		00000000000 902324012590654 CHECK ORDER00075 DES:FEE	Ŧ	1.0.00
Check	1/24/2019		Bank of America	ID:11C72510 INDN:SILVER SANDS TI LLC CO ID	\$	117.52
check	1/2 1/2015		Bank of America	Memo:00000000000 900425018023198 SILVER SANDS TI DES:CREDITS	Ŷ	117.52
Bill Pmt -Check	1/25/2019	Online	Four Seasons Air Corp	FL# 19025000874 INDN:SETT-BATCH 13	\$	200.00
bii i iii ciiccii	1,23,2013	Online		Memo:00000000000 900425018023200 SILVER SANDS TI	7	200.00
Bill Pmt -Check	1/25/2019	Online	Season Cleanings INC	DES:PAYMENTS FL# 19025000874 INDN:SETT-BATCH 1	\$	140.00
Bill Pmt -Check		Online	Under God Carpentry, LLC	Silver Sands - Gazebo	Ś	2,290.00
bii i int check	1,23,2013	onnic		Memo:00000000000 900425018023198 SILVER SANDS TI DES:CREDITS	Ŷ	2,230.00
Bill Pmt -Check	1/25/2019	Online	Four Seasons Air Corp	FL# 19025000874 INDN:SETT-BATCH 13	\$	200.00
Bin Fint Check	1/23/2015	Online		Memo:00000000000 900425018023200 SILVER SANDS TI	Ŷ	200.00
Bill Pmt -Check	1/25/2019	Online	Season Cleanings INC	DES:PAYMENTS FL# 19025000874 INDN:SETT-BATCH 1	\$	140.00
Bill Pmt -Check		1004	Coastal Fence & Raling, LLC	Silver Sands - Fence	\$	3,561.60
Check	1/31/2019	1004	Amazon	Silver Sands - Bed Linens & small fixtures	\$	1,293.90
Bill Pmt -Check	2/1/2019	1005	Arenas Property Services, LLC	Silver Sands - Caulk windows & doors, prime & finish paint (Balance)	\$	4,850.00
Bill Pmt -Check	2/1/2019	1005	City of Treasure Island	Silver Sands - Annual Fire Inspection	\$	50.00
Bill Pmt -Check	2/1/2019	1007	Southern Hospitality Lawn & Landscaping	Silver Sands - Prepare land, install plants & trees	\$	8,068.00
	2, 2, 2020	2007		Memo:000000000000 900432016236890 SILVER SANDS TI	Ŧ	0,000.00
Bill Pmt -Check	2/1/2019	Online	Season Cleanings INC	DES:PAYMENTS FL# 19032000885 INDN:SETT-BATCH 1	\$	938.50
Bill Pmt -Check	2/12/2019	1579	Ryan Andrews	Silver Sands - Website Development	\$	5,000.00
Bill Pmt -Check		1009	Delta Trusted	Silver Sands - Security cameras, DVR, equipment cages, and wiring	\$	2,041.86
Bill Pmt -Check		1011	Junk Buddy	Silver Sands - trash removal	\$	778.00
Bill Pmt -Check	• •	1010	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
Bill Pmt -Check		1012	Southern Hospitality Lawn & Landscaping	Silver Sands - Prepare land in alley, install plants & trees	Ś	550.00
	2, 20, 2020			Silver Sands all - Repair walls, ceilings, paint. Change door hinges &	Ŧ	000.00
Bill Pmt -Check	2/22/2019	1014	Arenas Property Services, LLC	hardware. Wood trim & fra	\$	23,811.12
	_,,			00000000000 900453018698966 SILVER SANDS TI DES:CREDITS FL#	Ŧ	
Check	2/22/2019		Bank of America	19053001571 INDN:SETT-BATCH 1300996	\$	9.62
Bill Pmt -Check	3/1/2019	1018	Season Cleanings INC	Silver Sands - Cleaning & laundry	\$	800.00
Bill Pmt -Check	3/1/2019	1019	Shea Barclay Group	Silver Sands - Property coverage renewal	\$	8,239.64
Bill Pmt -Check	3/1/2019	1018	Season Cleanings INC	Silver Sands - Cleaning & laundry	\$	800.00
	-, ,			00000000000 902373017337712 Booking.com DES:Online Pay		
Check	3/15/2019		Booking.com	ID:56109452 INDN:Silver Sands TI LLC CO	\$	650.21
Bill Pmt -Check	3/15/2019	1021	Season Cleanings INC	Silver Sands - Bought & installed poles & supports for closets	\$	210.00
			0	00000000000 902379015735052 PINELLAS COUNTY DES:TAX COLL.	•	
Check	3/21/2019		Pinellas County Tax Collector	ID:116079605 INDN:SILVER SANDS TI LLC	\$	930.88
Bill Pmt -Check		1022	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
	3/29/2019	1024	Junk Buddy	Silver Sands - Furniture Removal from property.	\$	515.00
Bill Pmt -Check		1025	Season Cleanings INC	Silver Sands - Cleaning and Laundry	\$	1,185.00
			0	, , , , , , , , , , , , , , , , , , ,		

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00000000000 902394013471838 STRIPE DES:TRANSFER ID:ST-(1,113.24) Stripe Customer J3Y2Y9H9Z1C0 INDN:SILVER SANDS TI LLC CO ... \$

				00000000000 902394013471838 31RIPE DES.1RAINSPER ID.S1-		
Deposit	4/5/2019		Stripe Customer	J3Y2Y9H9Z1C0 INDN:SILVER SANDS TI LLC CO	\$	(1,113.24)
Bill Pmt -Check	4/8/2019	1029	Orkin	Silver Sands 12315 Gulf Blvd - Monthly Pest Control Acct. No. 32092022	Ş	100.16
				00000000000 902398013619375 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/8/2019		Stripe Customer	R0B0K3R6V2R7 INDN:SILVER SANDS TI LLC CO	\$	(1,005.34)
				00000000000 902398024014272 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/9/2019		Stripe Customer	P8L104S9Z1M6 INDN:SILVER SANDS TI LLC CO	\$	(347.96)
				00000000000 902399017400823 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/10/2019		Stripe Customer	E1A6M2S1S9P7 INDN:SILVER SANDS TI LLC CO	\$	(384.51)
				00000000000 902300021902991 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/11/2019		Stripe Customer	B3G2H5R8P0A0 INDN:SILVER SANDS TI LLC CO	\$	(456.37)
Bill Pmt -Check	4/12/2019	1027	Season Cleanings INC	Silver Sands - Cleaning and Laundry	\$	1,260.00
				00000000000 902301016162929 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/12/2019		Stripe Customer	J1E1Z9X9F2L4 INDN:SILVER SANDS TI LLC CO	\$	(776.69)
				00000000000 902305017762259 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/16/2019		Stripe Customer	L8V5D5D4Q3N9 INDN:SILVER SANDS TI LLC CO	\$	(1,476.04)
				00000000000 902306012704265 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/17/2019		Stripe Customer	Y0E7D0X2E8G6 INDN:SILVER SANDS TI LLC CO	\$	(846.82)
				00000000000 902307019685766 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/18/2019		Stripe Customer	F7K5D4K2I4Q0 INDN:SILVER SANDS TI LLC CO	\$	(1,815.53)
				00000000000 902308014635614 FLA DEPT REVENUE DES:C01		
Check	4/19/2019		Florida Department of Revenue	ID:76768130 INDN:SILVER SANDS TI CO ID:759	\$	1,862.81
				00000000000 902308014633688 FLA DEPT REVENUE DES:C01		
Check	4/19/2019		Florida Department of Revenue	ID:76725904 INDN:SILVER SANDS TI CO ID:759	\$	1,113.88
			·	00000000000 902312007190713 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/22/2019		Stripe Customer	Z0C5U6G3K3S3 INDN:SILVER SANDS TI LLC CO	\$	(1,367.88)
Bill Pmt -Check	4/23/2019	1031	SupplyWorks	Silver Sands - Supplies for the property.	\$	487.14
	, -,			00000000000 902312019616467 STRIPE DES:TRANSFER ID:ST-		
Deposit	4/23/2019		Stripe Customer	Q508J7D4V9D0 INDN:SILVER SANDS TI LLC CO	\$	(713.26)
	.,,			00000000000 902313012450380 STRIPE DES:TRANSFER ID:ST-	Ŧ	(
Deposit	4/24/2019		Stripe Customer	I5R8I4I1L4C6 INDN:SILVER SANDS TI LLC CO	\$	(2,320.09)
Deposit	.,, _ 0 _ 0			00000000000 902314016566491 STRIPE DES:TRANSFER ID:ST-	Ŧ	(1)0101007
Deposit	4/25/2019		Stripe Customer	S4I7K5V0V3R7 INDN:SILVER SANDS TI LLC CO	\$	(441.46)
Bill Pmt -Check	4/26/2019	1032	Delta Trusted	Silver Sands - Some cameras are not working on the system.	\$	246.10
Bin Thit Check	1/20/2015	1002		00000000000 902315021498102 STRIPE DES:TRANSFER ID:ST-	Ŷ	210.10
Deposit	4/26/2019		Stripe Customer	X3X6P0N8T2C1 INDN:SILVER SANDS TI LLC CO	\$	(594.62)
Deposit	4/20/2015		Stripe customer	00000000000 902319011495102 STRIPE DES:TRANSFER ID:ST-	Ŷ	(334.02)
Deposit	4/29/2019		Stripe Customer	E9K2D2A8Z9H3 INDN:SILVER SANDS TI LLC CO	\$	(3,147.14)
Deposit	4/23/2013		Stripe customer	00000000000 902316014913297 BOOKING.COM DES:PAYMENT	Ļ	(3,147.14)
Check	4/29/2019		Booking.com	ID:30062000000644 INDN:Silver SandsTI LLC	\$	1,253.90
CHECK	+/25/2015		BOOKINg.com	00000000000 902319023628523 STRIPE DES:TRANSFER ID:ST-	Ļ	1,233.90
Donosit	1/20/2010		String Customer	A5Y9V4G404X6 INDN:SILVER SANDS TI LLC CO	ć	(759 16)
Deposit	4/30/2019		Stripe Customer	00000000000 902320019696281 STRIPE DES:TRANSFER ID:ST-	\$	(758.16)
Donasit	E /1 /2010		String Customer		ć	
Deposit	5/1/2019		Stripe Customer	H8A8N9E0P4A8 INDN:SILVER SANDS TI LLC CO	\$	(1,025.54)

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				00000000000 902321017361569 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/2/2019		Stripe Customer	A6U5T9I2J6U2 INDN:SILVER SANDS TI LLC CO	\$	(589.82)
	-, ,			00000000000 902322014724568 STRIPE DES:TRANSFER ID:ST-		(/
Deposit	5/3/2019		Stripe Customer	A9S7Y5Z9V7Q3 INDN:SILVER SANDS TI LLC CO	\$	(1,112.54)
				00000000000 902326007369429 STRIPE DES:TRANSFER ID:ST-	Ŧ	(_,,
Deposit	5/6/2019		Stripe Customer	R4X9K7Z8U008 INDN:SILVER SANDS TI LLC CO	\$	(157.78)
	-,-,			00000000000 902326019165342 STRIPE DES:TRANSFER ID:ST-		(<i>i</i>
Deposit	5/7/2019		Stripe Customer	O8H0L5H6H0K4 INDN:SILVER SANDS TI LLC CO	\$	(173.30)
				00000000000 902327012964586 STRIPE DES:TRANSFER ID:ST-	Ŧ	()
Deposit	5/8/2019		Stripe Customer	I3U7G6Z6N7X5 INDN:SILVER SANDS TI LLC CO	\$	(3,159.76)
Bill Pmt -Check	5/10/2019	1033	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
	-,,			00000000000 902329010230060 STRIPE DES:TRANSFER ID:ST-	Ŧ	
Deposit	5/10/2019		Stripe Customer	T4O4M1I5K1A8 INDN:SILVER SANDS TI LLC CO	\$	(70.53)
	-,,			00000000000 902333007945897 STRIPE DES:TRANSFER ID:ST-	-	(,
Deposit	5/13/2019		Stripe Customer	X1R9V606V2T7 INDN:SILVER SANDS TI LLC CO	\$	(304.74)
	-, -,			00000000000 902334013958475 STRIPE DES:TRANSFER ID:ST-		()
Deposit	5/15/2019		Stripe Customer	H9O7Y1P4R0C9 INDN:SILVER SANDS TI LLC CO	\$	(1,002.44)
Bill Pmt -Check	5/17/2019	1035	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	1,260.00
Bill Pmt -Check	5/17/2019	1036	SupplyWorks	Silver Sands - Supplies for the Property.	\$	843.02
	-, ,			00000000000 902336013028883 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/17/2019		Stripe Customer	B2B3D2Y9N5E9 INDN:SILVER SANDS TI LLC CO	\$	(183.33)
	-, ,			00000000000 902340017206939 FLA DEPT REVENUE DES:C01		(/
Check	5/20/2019		Florida Department of Revenue	ID:79006254 INDN:SILVER SANDS TI CO ID:759	\$	1,493.30
			ľ	00000000000 902337009730873 BOOKING.COM B.V. DES:1007569937		
Check	5/20/2019		Booking.com	ID:10000702994516 INDN:SILVER SAND	\$	946.43
			5	00000000000 902340023743560 STRIPE DES:TRANSFER ID:ST-		_
Deposit	5/21/2019		Stripe Customer	S3W5H8L6V2J0 INDN:SILVER SANDS TI LLC CO	\$	(416.96)
	-, ,			00000000000 902340018981963 PINELLAS COUNTY DES:TAX COLL.		(/
Check	5/21/2019		Pinellas County Tax Collector	ID:116264697 INDN:SILVER SANDS TI LLC	\$	1,275.69
				00000000000 902341016531744 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/22/2019		Stripe Customer	Q3S1R8A3E7X1 INDN:SILVER SANDS TI LLC CO	\$	(2,561.46)
				00000000000 902342020268881 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/23/2019		Stripe Customer	G6Y9R3U7U2F6 INDN:SILVER SANDS TI LLC CO	\$	(411.83)
Bill Pmt -Check	5/24/2019	1037	Four Seasons Air Corp	Silver Sands- add electrical GFCI	\$	65.00
Bill Pmt -Check	5/24/2019	1038	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	1,005.00
				00000000000 902343012645320 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/24/2019		Stripe Customer	F4R1Y2J2X8F8 INDN:SILVER SANDS TI LLC CO	\$	(282.37)
				00000000000 902348013528702 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/28/2019		Stripe Customer	D3T7P0P2G9U4 INDN:SILVER SANDS TI LLC CO	\$	(591.54)
			·	00000000000 902348025594934 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/29/2019		Stripe Customer	I9W4M4W4B0U8 INDN:SILVER SANDS TI LLC CO	\$	(850.07)
				00000000000 902349027257861 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/30/2019		Stripe Customer	Z2J6Z2H4Q0F9 INDN:SILVER SANDS TI LLC CO	\$	(2,375.45)
Bill Pmt -Check	5/31/2019	1040	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	1,045.00

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				Silver Sands - install jet pump, timer, valves. Repair & replc lines. Purch		
Bill Pmt -Check	5/31/2019	1041	Southern Hospitality Lawn & Landscaping	materials. Demo for	\$	34,601.00
				00000000000 902350021690173 STRIPE DES:TRANSFER ID:ST-		
Deposit	5/31/2019		Stripe Customer	J4E4T7R4Z0N6 INDN:SILVER SANDS TI LLC CO	\$	(84.27)
				000000000000 902354010757381 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/3/2019		Stripe Customer	K7K7M0G6R7A6 INDN:SILVER SANDS TI LLC CO	\$	(197.23)
				00000000000 902354025841977 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/4/2019		Stripe Customer	B7S5W2A6A4D5 INDN:SILVER SANDS TI LLC CO	\$	(190.82)
				00000000000 902355023766277 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/5/2019		Stripe Customer	G6X7M6G0G8F3 INDN:SILVER SANDS TI LLC CO	\$	(4,257.60)
				00000000000 902356019884410 STRIPE DES:TRANSFER ID:ST-		
Check	6/6/2019		Stripe Customer	K5V2J2P9E6Z6 INDN:SILVER SANDS TI LLC CO	\$	349.28
Bill Pmt -Check	6/7/2019	1043	Four Seasons Air Corp	Silver Sands- #8 repair leak under sink, adj PVC pipes	\$	70.00
Bill Pmt -Check	6/7/2019	1044	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	1,050.00
				Silver Sands - prep all areas for installation. Rmv shell, rock, brick,		
Bill Pmt -Check	6/7/2019	1045	Southern Hospitality Lawn & Landscaping	concrete. Materials.	\$	8,990.00
Bill Pmt -Check	6/7/2019	1046	SupplyWorks	Silver Sands - Supplies for the Property.	\$	54.02
				00000000000 902357013708792 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/7/2019		Stripe Customer	Z2Q3F7K4U0Q8 INDN:SILVER SANDS TI LLC CO	\$	(117.14)
				00000000000 902361009035186 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/10/2019		Stripe Customer	E9W9V7V6E8X9 INDN:SILVER SANDS TI LLC CO	\$	(196.42)
			·	00000000000 902361021312619 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/11/2019		Stripe Customer	D8U9P2C1V2S9 INDN:SILVER SANDS TI LLC CO	\$	(475.40)
·				00000000000 902362015592249 STRIPE DES:TRANSFER ID:ST-		
Deposit	6/12/2019		Stripe Customer	I2M8K6C3Z4U0 INDN:SILVER SANDS TI LLC CO	\$	(3,585.65)
			•	00000000000 902363022526569 STRIPE DES:TRANSFER ID:ST-		(, ,
Deposit	6/13/2019		Stripe Customer	E7R8E3R1K2G7 INDN:SILVER SANDS TI LLC CO	\$	(179.92)
			·	00000000000 902364015444640 STRIPE DES:TRANSFER ID:ST-		. ,
Check	6/14/2019		Stripe Customer	Z2V3Y9Z6Q0X1 INDN:SILVER SANDS TI LLC CO	\$	74.27
Bill Pmt -Check	6/14/2019	1047	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	1,170.00
Bill Pmt -Check	6/14/2019	1048	SupplyWorks	Silver Sands- floor cleaner	\$	54.02
	-, ,			00000000000 902364015444640 STRIPE DES:TRANSFER ID:ST-	,	
Check	6/14/2019		Stripe Customer	Z2V3Y9Z6Q0X1 INDN:SILVER SANDS TI LLC CO	\$	74.27
	-,,			00000000000 902368015065548 STRIPE DES:TRANSFER ID:ST-	7	
Deposit	6/17/2019		Stripe Customer	S9S5S1Z7C9F9 INDN:SILVER SANDS TI LLC CO	\$	(360.29)
Deposit	0, 17, 2020			00000000000 902368027219425 STRIPE DES:TRANSFER ID:ST-	Ŧ	(000120)
Deposit	6/18/2019		Stripe Customer	Y6A2F9X8M4J6 INDN:SILVER SANDS TI LLC CO	\$	(321.28)
Deposit	0, 20, 2020			00000000000 902369011428257 STRIPE DES:TRANSFER ID:ST-	Ŧ	(022120)
Deposit	6/19/2019		Stripe Customer	K5Y8M4S2T5M8 INDN:SILVER SANDS TI LLC CO	\$	(3,759.85)
Deposit	0,10,2010		othpe customer	00000000000 902370006066226 BOOKING.COM B.V. DES:1007828834	Ŷ	(3,735.03)
Check	6/20/2019		Booking.com	ID:10000703806582 INDN:SILVER SAND	\$	918.86
CHECK	5,20,2015		Booking.com	00000000000 902370015836004 STRIPE DES:TRANSFER ID:ST-	Ļ	510.00
Deposit	6/20/2019		Stripe Customer	M2T1C0Q9A9P0 INDN:SILVER SANDS TI LLC CO	\$	(105.26)
Bill Pmt -Check	6/21/2019	1050	SupplyWorks	Silver Sands- floor cleaner	\$ \$	54.02
Bill Pmt -Check	6/21/2019	1050	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	ې \$	1,085.00
Bill Fillt -Check	0/21/2019	1031	Season Ciedinings inc	Silver Salins 12313 Onli- Chervour Cheannik	Ş	1,005.00

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Deposit 6/21/2019 Stripe Customer X007X7794881 NDN/SUVER SANDS TI LIC CO					00000000000 902371018472951 STRIPE DES:TRANSFER ID:ST-		
Opeopoin 000000000000000000000000000000000000	Denosit	6/21/2019		Strine Customer		\$	(316 31)
Check (7/2/2019 Pinellas County Tax Collector ID:11553467 ID:11553467 Set Sand (Act 3053467 Set Sand (Act 3053477 Set Sand (Act 305347757 Set Sand (Act 305347757	Deposit	0/21/2015		Stripe customer		Ļ	(510.51)
Bill Pmt-Check 6/24/2019 1052 Orkin Silver Sands (Actri 3202022) - Pest control monthly 5 10.16 Deposit 6/25/2019 Stripe Customer NSL5000000000 9023760203460 STRIPE DEST-RANSFER IDST- 5 (162.67) Deposit 6/26/2019 Stripe Customer 00000000000 9023760203460 STRIPE DEST-RANSFER IDST- 5 (1.786.64) Deposit 6/26/2019 Stripe Customer CSR11344734 INDN SILVER SANDS TILLC CO \$ (1.786.64) Deposit 6/27/2019 Stripe Customer CSR11344734 INDN SILVER SANDS TILL CO \$ (804.99) Deposit 6/28/2019 Stripe Customer 000000000000 902370021599393 STIPE DEST-RANSFER IDST- \$ (823.28) Deposit 7/1/2019 Stripe Customer 000000000000 9023802052723 ISTIPE DEST-RANSFER IDST- \$ (1.95.59) Deposit 7/1/2019 Stripe Customer 000000000000 90238020562731 STIPE DEST-RANSFER IDST- \$ (1.95.59) Deposit 7/1/2019 Stripe Customer 00000000000 90238020567314 STIPE DEST-RANSFER IDST- \$ (1.95.59) Deposit 7/1/2019 Strip	Check	6/21/2019		Pinellas County Tax Collector		¢	755 11
0000000000 902375014925101 STRIPE DESTRANSFER IDST- 5 (162.67) Deposit 6/25/2019 Stripe Customer 0000000000 902376220034660 STRIPE DESTRANSFER IDST- Deposit 6/26/2019 Stripe Customer 0000000000 902376220034660 STRIPE DESTRANSFER IDST- Deposit 6/26/2019 Stripe Customer CSTIPE DESTRANSFER IDST- Deposit 7/1/2019 Stripe Customer CSTIPE DESTRANSFER IDST- Deposit 7/1/2019 Stripe Customer CSTIPE DESTRANSFER IDST- Deposit 7/2/2019 Stripe Customer CSTIPE DESTRANSFER IDST- Deposit 7/5/2019 Stripe Customer CSTIPE			1052	•			
Deposit 6/25/2019 Stripe Customer MSIGD27110/R2 IRDMS/IEURE SANDS TILLC CO \$ (126.27) Deposit 6/26/2019 Stripe Customer ID0000000000 90237021509393 STRIPE DESTRANSFER IDST V Deposit 6/27/2019 Stripe Customer CO000000000 90237021509393 STRIPE DESTRANSFER IDST S (804.99) Deposit 6/26/2019 Stripe Customer CO000000000 902376021509393 STRIPE DESTRANSFER IDST S (832.38) Deposit 6/26/2019 Stripe Customer CO000000000 902382016796 STRIPE DESTRANSFER IDST S (832.38) Deposit 7/1/2019 Stripe Customer CO000000000 9023820637413 STRIPE DESTRANSFER IDST S (276.71) Deposit 7/1/2019 Stripe Customer CO000000000 90238206627413 STRIPE DESTRANSFER IDST S (276.71) Deposit 7/1/2019 Stripe Customer CO000000000 90238006672143 STRIPE DESTRANSFER IDST S (276.71) Deposit 7/1/2019 Stripe Customer CO000000000 90238006672143 STRIPE DESTRANSFER IDST S (276.71) Deposit 7/1/2019 Stripe Customer CO0000000000 90238006671	Din Thit Check	0/24/2015	1052	OTKIT		Ļ	100.10
Deposit 6/26/2019 Stripe Customer 00000000000 902376220903400 STRIPE DES:TRANSFER ID:ST- 00000000000 90237701796900 STRIPE DES:TRANSFER ID:ST- 000000000000 90237701796900 STRIPE DES:TRANSFER ID:ST- 0000000000000 902378021539932 STRIPE DES:TRANSFER ID:ST- 000000000000 902378021539932 STRIPE DES:TRANSFER ID:ST- 000000000000 9023802065778179 STRIPE DES:TRANSFER ID:ST- 000000000000 9023802065778179 STRIPE DES:TRANSFER ID:ST- 000000000000 902380206577819 DES:TRANSFER ID:ST- 00000000000 902380206577819 STRIPE DES:TRANSFER ID:ST- 00000000000 902380205657781 STRIPE DES:TRANSFER ID:ST- 000000000000 902380056673142 STRIPE DES:TRANSFER ID:ST- 0000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 0000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 0000000000000 902380005673142 STRIPE DES:TRANSFER ID:ST- 0000000000000 90238000569215 STRIPE DES:TRANSFER ID:ST- 0000000000000 9023800018080780 STRIPE DES:TRANSFER ID:ST- 000000000000 902380011808708 STRIPE DES:TRANSFER ID:ST- 0000000000000 902380011808708 STRIPE DES:TRANSFER ID:ST- 000000000000 902390011808708 STRIPE DES:TRANSFER ID:ST- 000000000000 902390011808708 STRIPE DES:TRANSFER ID:ST- 000000000000 902390011808708 STRIPE DES:TRANSFER ID:ST- 000000000000 902390011808708 STRIPE DES:TRANSFER ID:ST- 000000000000 9023900136655708 STRIPE DES:TRANSFER ID:ST- 000000000000 9023900136657187 STRIPE DES:TRANSFER ID:ST- 000000000000 90239013166573145 STRIPE DES:TRANSFER ID:ST- 00000000000000 90239013166573145 S	Deposit	6/25/2010		Stripe Customer		ć	(162.67)
Deposit 6/26/2019 Stripe Customer IOD/UBI 3A1G4 (NDN.SLIVER SANDS TILL C O \$ (1.786.64) Deposit 6/27/2019 Stripe Customer CSR138473A8 (NDN.SLIVER SANDS TILL C O \$ (804.99) Deposit 6/27/2019 Stripe Customer CSR138473A8 (NDN.SLIVER SANDS TILL C O \$ (804.99) Deposit 6/28/2019 Stripe Customer 0666708 26800 (NDN.SLIVER SANDS TILL C O \$ (827.7201) Deposit 7/1/2019 Stripe Customer 01000000000 90238025627281 STRIPE DES:TRANSFER ID:ST- \$ (823.28) Deposit 7/3/2019 Stripe Customer 02000000000 90238025627281 STRIPE DES:TRANSFER ID:ST- \$ (1.05.99) Deposit 7/3/2019 Stripe Customer 02000000000 90238025627281 STRIPE DES:TRANSFER ID:ST- \$ (833.88) Deposit 7/3/2019 Stripe Customer 02000000000 902380056647142.99 \$ (833.88) Deposit 7/5/2019 1053 Orkin Stripe Customer \$ (236.74) Deposit 7/5/2019 Stripe Customer ELEPS/2034004 INDN.SILVER SANDS TILL C O	Deposit	0/25/2015		Stripe customer		Ļ	(102.07)
Openant Openant Openant Openant Openant Openant Openant Openant Stripe Customer	Deposit	6/26/2010		Stripe Customer		ċ	(1 786 64)
Deposit 6/27/2019 Stripe Customer CSR113H47.368 INDN.SILVER SANDS TI LLC CO \$ \$ (60.499) Deposit 6/25/2019 Stripe Customer OBGIERD82G8W0 INDN.SILVER SANDS TI LLC CO \$ \$ (3.47.96) Deposit 7/1/2019 Stripe Customer OBJERD82G8W0 INDN.SILVER SANDS TI LLC CO \$ \$ (2.57.71) Deposit 7/1/2019 Stripe Customer 00000000000 9023820627129 STRIPE DES:TRANSFER ID:ST- \$ (2.76.71) Deposit 7/1/2019 Stripe Customer W2/0F2N602K4 INDN.SILVER SANDS TI LLC CO \$ (2.76.71) Deposit 7/3/2019 Stripe Customer W2/0F2N602K4 INDN.SILVER SANDS TI LL CO \$ (2.105.52) Deposit 7/3/2019 D53 Orkin Silver Sands 12.315 Guif Checkout Cleaning \$ 1.355.00 Deposit 7/5/2019 1054 Season Cleanings INC Silver Sands 12.315 Guif Checkout Cleaning \$ (2.83.48) Deposit 7/9/2019 Stripe Customer EIJSF2G34904 INDN.SILVER SANDS TI LC CO \$ (2.83.48) Deposit <	Deposit	0/20/2019		Stripe customer		Ļ	(1,780.04)
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Deposit 6/28/2019 Stripe Customer O6(6F082G8W0 INDN:SILVER SANDS TI LLC CO \$ (347.96) Deposit 7/1/2019 Stripe Customer 0.000000000 90238202637199 STRIPE DES:TRANSFER ID:ST- 5 (832.38) Deposit 7/2/2019 Stripe Customer 0.000000000 90238202637281 STRIPE DES:TRANSFER ID:ST- 5 (276.71) Deposit 7/3/2019 Stripe Customer W2/072N6O2VA INDN:SILVER SANDS TI LLC CO \$ (1.105.59) Deposit 7/3/2019 1053 Orkin Silver Sands 12315 Gulf-Checkout Cleaning \$ 1.355.000 Deposit 7/5/2019 1054 Season Cleanings INC Silver Sands 12315 Gulf-Checkout Cleaning \$ (633.48) Deposit 7/5/2019 Stripe Customer E11572G3K904 INDN:SILVER SANDS TI LLC CO \$ (633.48) Deposit 7/6/2019 Stripe Customer F613332G6BS INDN:SILVER SANDS TI LLC CO \$ (623.49) Deposit 7/9/2019 Stripe Customer F613332G6BS INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/10/2019 Stripe Customer	Deposit	0/2//2019		Scripe Customer		Ş	(804.99)
Deposit 7/1/2019 Stripe Customer 0000000000 90238201079567 STRIPE DES:TRANSFER ID:ST- CO0000000000000 902382026347199 STRIPE DES:TRANSFER ID:ST- Deposit \$ (832.38) Deposit 7/2/2019 Stripe Customer B284R7/W8R3W2 INDN:SILVER SANDS TI LLC CO \$ (276.71) Deposit 7/3/2019 Stripe Customer W2107PN602K4 INDN:SILVER SANDS TI LLC CO \$ (1,105.59) BII Pmt -Check 7/5/2019 1053 Orkin Silver Sands (AcctH 32092022) - Pest control monthly \$ (1,05.59) BII Pmt -Check 7/5/2019 1054 Season Cleanings INC \$ (1,05.59) Deposit 7/5/2019 1054 Stripe Customer W2107N602K4 INDN:SILVER SANDS TI LLC CO \$ (833.48) Deposit 7/5/2019 1054 Stripe Customer E000000000000 90238006673142 STRIPE DES:TRANSFER ID:ST- Deposit \$ (826.64) Deposit 7/8/2019 Stripe Customer F6131303/G6BS INDN:SILVER SANDS TI LLC CO \$ (26.64) Deposit 7/9/2019 Stripe Customer C00000000000 90239010549213 STRIPE DES:TRANSFER ID:ST- DEPOSIT 000000000000 90239011080708 STRIPE DES:TRANSFER ID:ST- DEPOSIT \$ (21.07.93) Deposit 7/10/2019	Donasit	C /28 /2010		String Customer		4	(247.00)
Deposit 7/1/2019 Stripe Customer OIH7D1F9M7C8 INDN:SILVER SANDS TILLC CO	Deposit	6/28/2019		Stripe Customer		Ş	(347.96)
Deposit 7/2/2019 Stripe Customer B2B4R7/W8R3W2 INDN:SILVER SANDS TI LLC CO \$ (276.71) Deposit 7/3/2019 Stripe Customer W2/072N602K4 INDN:SILVER SANDS TI LLC CO \$ (276.71) Deposit 7/3/2019 Stripe Customer W2/072N602K4 INDN:SILVER SANDS TI LLC CO \$ (1,105.59) Bill Pmt -Check 7/5/2019 1053 Orkin Silver Sands (Acct# 32092022) - Pest control monthly \$ 1,355.00 Deposit 7/5/2019 1054 Season Cleanings INC Solver Sands (Acct# 3209202) - Pest control monthly \$ (833.48) O0000000000 902389004594213 STRIPE DES:TRANSFER ID:ST 000000000000 902389001872675 STRIPE DES:TRANSFER ID:ST (626.84) Deposit 7/8/2019 Stripe Customer L8F251G1W1K0 INDN:SILVER SANDS TI LLC CO \$ (1,870.93) Deposit 7/9/2019 Stripe Customer UB/251G1W1K0 INDN:SILVER SANDS TI LLC CO \$ (1,870.93) Deposit 7/10/2019 Stripe Customer UB/251G1W1K0 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/11/2019 Stripe Customer	Donosit	7/1/2010		String Customer		ć	(022.20)
Deposit 7/2/2019 Stripe Customer B2B4R7W8R3W2 INDN:SILVER SANDS TI LLC CO \$ (276.71) Deposit 7/3/2019 Stripe Customer W2J0C7N00000 90238302627281 STRIPE DES:TRANSFER ID:ST- S Bill Pmt -Check 7/5/2019 1053 Orkin Silver Sands (Acct# 3209202) - Pest control monthly \$ 1.035.00 Bill Pmt -Check 7/5/2019 1054 Season Cleanings INC Silver Sands (Acct# 3209202) - Pest control monthly \$ 1.335.00 Deposit 7/5/2019 1054 Season Cleanings INC Silver Sands (Acct# 3209202) - Pest control monthly \$ 1.335.00 Deposit 7/5/2019 Stripe Customer ELISF2G3K904 INDN:SILVER SANDS TI LLC CO \$ (626.84) Deposit 7/9/2019 Stripe Customer EB1320000000 902389018172675 STRIPE DES:TRANSFER ID:ST- \$ (2,330.12) Deposit 7/10/2019 Stripe Customer V780W3M6D4H4 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/10/2019 Stripe Customer V780W3M6D4H4 INDN:SILVER SANDS TI LLC CO \$ (2,310.92) Deposit 7/	Deposit	//1/2019		Stripe Customer		Ş	(832.38)
Deposit 7/3/2019 Stripe Customer W2/0F2N60244 NDN:SILVER SANDS TI LLC CO \$ (1,105.59) Bill Pmt -Check 7/5/2019 1053 Orkin Silver Sands (Actif 320022) - Pes tontrol monthly \$ (1,015.59) Bill Pmt -Check 7/5/2019 1054 Season Cleanings INC Silver Sands (Actif 320022) - Pes tontrol monthly \$ (833.48) Deposit 7/5/2019 Stripe Customer EIJ:SF2638404 INDN:SILVER SANDS TI LLC CO \$ (833.48) Deposit 7/8/2019 Stripe Customer F61313230685 INDN:SILVER SANDS TI LLC CO \$ (825.84) Deposit 7/8/2019 Stripe Customer F61313230685 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/9/2019 Stripe Customer F7800000000000 902380018172675 STRIPE DES:TRANSFER ID:ST- Deposit 7/11/2019 Stripe Customer V7800V3M6D4H4 INDN:SILVER SANDS TI LLC CO \$ (1,870.93) Deposit 7/11/2019 Stripe Customer V7800000000000 9023900180872675 STRIPE DES:TRANSFER ID:ST- (1000000000000 90239001808708 STRIPE DES:TRANSFER ID:ST- Deposit 7/11/2019 Stripe Customer S000000000000 90239001309381 STRIPE DES:TRANSFER ID:ST- (202.78) <td>Denesit</td> <td>7/2/2010</td> <td></td> <td>Chair a Countrain an</td> <td></td> <td>~</td> <td>(276 74)</td>	Denesit	7/2/2010		Chair a Countrain an		~	(276 74)
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Bill Pmt -Check 7/5/2019 1053 Orkin Silver Sands (Acct# 32092022) - Pest control monthly \$ 100.16 Bill Pmt -Check 7/5/2019 1054 Season Cleanings INC Silver Sands 12315 Gulf - Checkout Cleaning \$ 1,355.00 Deposit 7/5/2019 Stripe Customer E1J5F2G3K904 INDN:SILVER SANDS TI LLC CO \$ (833.48) Deposit 7/8/2019 Stripe Customer F6I3J3Q3Q6B5 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/9/2019 Stripe Customer L8F2S1G1W1K0 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/10/2019 Stripe Customer U872S1G1W1K0 INDN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/10/2019 Stripe Customer V7B0M41 MINN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/11/2019 Stripe Customer V7B0M2044 MINN:SILVER SANDS TI LLC CO \$ (2,330.12) Deposit 7/11/2019 Stripe Customer V300000000000 902390116695295 STRIPE DES:TRANSFER ID:ST- Deposit 7/11/2019 Stripe Customer V3050G144 MINN:		- /2 /2 2 4					(4.405.50)
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Deposit 7/17/2019 Stripe Customer M0U1U2A006N7 INDN:SILVER SANDS TI LLC CO \$ (3,572.07) Deposit 7/18/2019 Stripe Customer 0000000000 902398021826013 STRIPE DES:TRANSFER ID:ST- \$ (57.61) Deposit 7/19/2019 Stripe Customer W5Z7U1B7K4K0 INDN:SILVER SANDS TI LLC CO \$ (57.61) Deposit 7/19/2019 Stripe Customer I104B6D7A2A7 INDN:SILVER SANDS TI LLC CO \$ (177.33)	Check	7/17/2019	wire	Silver Sands	Transfer to Silver Sands	\$	36,000.00
Deposit 7/18/2019 Stripe Customer W5Z7U1B7K4K0 INDN:SILVER SANDS TI LLC CO \$ (57.61) Deposit 7/19/2019 Stripe Customer W5Z7U1B7K4K0 INDN:SILVER SANDS TI LLC CO \$ (177.33)					00000000000 902397015945912 STRIPE DES:TRANSFER ID:ST-		
Deposit 7/18/2019 Stripe Customer W5Z7U1B7K4K0 INDN:SILVER SANDS TI LLC CO \$ (57.61) Deposit 7/19/2019 Stripe Customer 1104B6D7A2A7 INDN:SILVER SANDS TI LLC CO \$ (177.33)	Deposit	7/17/2019		Stripe Customer	M0U1U2A0O6N7 INDN:SILVER SANDS TI LLC CO	\$	(3,572.07)
0000000000 902399014667817 STRIPE DES:TRANSFER ID:ST- Deposit 7/19/2019 Stripe Customer I104B6D7A2A7 INDN:SILVER SANDS TI LLC CO \$ (177.33)					00000000000 902398021826013 STRIPE DES:TRANSFER ID:ST-		
0000000000 902399014667817 STRIPE DES:TRANSFER ID:ST- Deposit 7/19/2019 Stripe Customer I104B6D7A2A7 INDN:SILVER SANDS TI LLC CO \$ (177.33)	Deposit	7/18/2019		Stripe Customer	W5Z7U1B7K4K0 INDN:SILVER SANDS TI LLC CO	\$	(57.61)
					00000000000 902399014667817 STRIPE DES:TRANSFER ID:ST-		. ,
	Deposit	7/19/2019		Stripe Customer	I104B6D7A2A7 INDN:SILVER SANDS TI LLC CO	\$	(177.33)
			1058	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	

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				00000000000 902300008526971 BOOKING.COM B.V. DES:1008166628	
Check	7/22/2019		Booking.com	ID:10000705086131 INDN:SILVER SAND	\$ 1,571.56
				000000000000 902304014826968 STRIPE DES:TRANSFER ID:ST-	
Deposit	7/24/2019		Stripe Customer	F7C5L0W0Z1R5 INDN:SILVER SANDS TI LLC CO	\$ (2,435.63)
Bill Pmt -Check	7/26/2019	1059	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$ 1,170.00
				000000000000 902306010950827 STRIPE DES:TRANSFER ID:ST-	
Deposit	7/26/2019		Stripe Customer	A2T4V1C3D6S5 INDN:SILVER SANDS TI LLC CO	\$ (599.78)
				00000000000 902310007633043 STRIPE DES:TRANSFER ID:ST-	
Deposit	7/29/2019		Stripe Customer	P9I3U5V8Q1B3 INDN:SILVER SANDS TI LLC CO	\$ (1,474.39)
				000000000000 902310021941434 STRIPE DES:TRANSFER ID:ST-	
Deposit	7/30/2019		Stripe Customer	M5I2Q3S0N5U1 INDN:SILVER SANDS TI LLC CO	\$ (1,219.49)
				000000000000 902311018824831 STRIPE DES:TRANSFER ID:ST-	
Deposit	7/31/2019		Stripe Customer	F0P8A8H0C0A0 INDN:SILVER SANDS TI LLC CO	\$ (4,616.72)
				000000000000 902312014454149 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/1/2019		Stripe Customer	J6S8C4E9P0F9 INDN:SILVER SANDS TI LLC CO	\$ (268.96)
Bill Pmt -Check	8/2/2019	1061	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$ 1,215.00
				000000000000 902317010375306 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/5/2019		Stripe Customer	M0T4U0X6P1V6 INDN:SILVER SANDS TI LLC CO	\$ (71.02)
				000000000000 902317025694541 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/6/2019		Stripe Customer	Z6Q3E1J0G8F2 INDN:SILVER SANDS TI LLC CO	\$ (442.08)
				00000000000 902318020430757 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/7/2019		Stripe Customer	L4A2L5N5Q5V8 INDN:SILVER SANDS TI LLC CO	\$ (2,862.48)
				00000000000 902319015218505 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/8/2019		Stripe Customer	H7I5S3U4S4H6 INDN:SILVER SANDS TI LLC CO	\$ (2,295.21)
Bill Pmt -Check	8/12/2019	1062	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$ 100.16
				00000000000 902324025516698 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/13/2019		Stripe Customer	G8K4B2D6N8R2 INDN:SILVER SANDS TI LLC CO	\$ (4,281.33)
				000000000000 902325019812884 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/14/2019		Stripe Customer	G4G0R6V8K8Z0 INDN:SILVER SANDS TI LLC CO	\$ (298.68)
Bill Pmt -Check	8/16/2019	1064	City of Treasure Island	Silver Sands - Business Tax Fee 2019/2020	\$ 62.96
Bill Pmt -Check	8/16/2019	1065	Hill Manufacturing	Silver Sands- mildew stain rmvr, coil cleaner, faucet, etc	\$ 290.40
Bill Pmt -Check	8/16/2019	1066	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$ 1,270.00
Bill Pmt -Check	8/16/2019	1067	SupplyWorks	Silver Sands-kitchen papertowel rolls	\$ 50.98
				00000000000 902327019331122 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/16/2019		Stripe Customer	V0M8P2V4S2D3 INDN:SILVER SANDS TI LLC CO	\$ (1,434.75)
				000000000000 902331020704871 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/20/2019		Stripe Customer	Q9S9Y7M6P6U4 INDN:SILVER SANDS TI LLC CO	\$ (262.37)
				00000000000 902331011633778 BOOKING.COM B.V. DES:1008497534	
Check	8/20/2019		Booking.com	ID:10000706153674 INDN:SILVER SAND	\$ 1,025.93
				00000000000 902332013621352 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/21/2019		Stripe Customer	L1H4C6J5Q3I1 INDN:SILVER SANDS TI LLC CO	\$ (289.60)
				00000000000 902332013594622 PINELLAS COUNTY DES:TAX COLL.	
Check	8/21/2019		Pinellas County Tax Collector	ID:116525790 INDN:SILVER SANDS TI LLC	\$ 1,192.02
				00000000000 902334010801877 STRIPE DES:TRANSFER ID:ST-	
Deposit	8/23/2019		Stripe Customer	Z5Y3S4E7W7O0 INDN:SILVER SANDS TI LLC CO	\$ (907.34)

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Danasit	9/26/2010		String Customor	000000000000 902338007434462 STRIPE DES:TRANSFER ID:ST- Q0I5R1Y9F9K3 INDN:SILVER SANDS TI LLC CO	\$	(200.20)
Deposit	8/26/2019		Stripe Customer		Ş	(288.38)
	0/07/00/0			00000000000 902338018839917 STRIPE DES:TRANSFER ID:ST-		(1.155.20)
Deposit	8/27/2019		Stripe Customer	E1M1L2J1A5X0 INDN:SILVER SANDS TI LLC CO	\$	(1,166.20)
				00000000000 902339012391654 STRIPE DES:TRANSFER ID:ST-		
Deposit	8/28/2019		Stripe Customer	D9S2L0E8A1P2 INDN:SILVER SANDS TI LLC CO	\$	(883.54)
				Silver Sands-plastic btls, trigger sprayers, toilet paper, microfiber cloths,		
Bill Pmt -Check	8/30/2019	1070	SupplyWorks	renown liner	\$	87.62
Bill Pmt -Check	9/6/2019	1072	Orkin	Silver Sands (Acct# 32092022) - Pest control monthly	\$	100.16
Bill Pmt -Check	9/6/2019	1074	SupplyWorks	Silver Sands- Fresh Coffee cups	\$	27.96
Bill Pmt -Check	9/19/2019	1076	Orkin	Silver Sands- Monthly Pest Control	\$	100.16
Bill Pmt -Check	9/19/2019	1077	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	855.00
				00000000000 902332013594622 PINELLAS COUNTY DES:TAX COLL.		
Check	9/23/2019		Pinellas County Tax Collector	ID:116525790 INDN:SILVER SANDS TI LLC	\$	833.97
Bill Pmt -Check	9/27/2019	1079	EcoLab	Silver Sands - Royla Brite Plus	\$	135.80
Bill Pmt -Check	9/27/2019	1080	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	590.00
Bill Pmt -Check	10/4/2019	1081	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	892.75
Bill Pmt -Check	10/11/2019	1082	Season Cleanings INC	Silver Sands 12315 Gulf- Checkout Cleaning	\$	950.00
Bill Pmt -Check	10/18/2019	1084	Four Seasons Air Corp	Silver Sands - Dug holes for BBQs & installed, add concrete to secure	\$	80.00
Bill Pmt -Check	10/18/2019	1085	Orkin	Silver Sands- Monthly Pest Control	\$	100.16
Bill Pmt -Check	10/30/2019	1090	Hill Manufacturing	Silver Sands- drain cleaner	\$	118.48
Bill Pmt -Check	10/30/2019	1091	Season Cleanings INC	Silver Sands - Cleaning & Laundry	\$	1,020.00
Bill Pmt -Check	10/30/2019	1092	VSC Fire & Security, Inc.	Silver Sands - Fire extinguishers	\$	75.00
					\$	250,800.12

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			FUND :	1	
Туре	Date	Num	Name	Memo	Amount
Check	1/3/2019	1032019	TB Oldest House		\$ 100,000.00
Check	1/3/2019	01032019H	TB Oldest House		\$ 20,000.00
				00000000000 902304018900401 HILLSBOROUGH COU DES:TAX COLL.	
Check	1/7/2019		Hillsborough County Tax Collector	ID:10407906 INDN:Brian Davison CO ID	\$ 3,510.10
Check	3/20/2017		Transfer to WF 2057 Oldest House	Transfer to WF 2057 TB Oldest House	\$ 100,000.00
Check	1/17/2018	Online	Tony Kelly	Certified mailing for City PD approval - Paid with Personal Card	\$ 40.49
Check	7/12/2018	07122018G	Plansource, Inc	3210 8th St (Oldest House) - Plans; 5 sets w/ material list	\$ 690.00
Check	8/23/2018	08232018B	The Elling Group	3210 8th Ave - Oldest House - Design Retainer	\$ 1,500.00
Check	12/5/2018	12052018H	Hillsborough County Tax Collector	TB's Oldest House - Property Taxes	\$ 1,004.75
Check	9/29/2018	1124	Equialt Fund, LLC	Reimbursment - Fl paid for website development	\$ 3,500.00
					\$ 232,027.32



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Type						
	Date	Num	Name	Memo		Amount
Bill Pmt -Check	1/1/2018	11377	Caribbean Isles Co-Op	12100 Seminole #312 - Acct Capri-312	\$	(277.00)
Bill Pmt -Check	12/18/2018	1003	Caribbean Isles Co-Op	12100 Seminole #312	\$	(310.00)
Bill Pmt -Check	1/15/2019	1126	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	3/1/2019	1250	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	4/1/2019	1351	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	5/1/2019	1453	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	6/1/2019	1526	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	7/1/2019	1621	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.00)
Bill Pmt -Check	8/1/2019	1709	Caribbean Isles Co-Op	12100-312-August-2019	\$	(277.00)
Check	6/25/2015	2838	Equialt, LLC	12100 Seminole Bl #312 Rehab	\$	(52,000.00)
Bill Pmt -Check	8/24/2015	Online	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	(235.00)
Bill Pmt -Check	8/27/2015	2755	Alvarez Lawn & Landscaping Service	12100 Seminole Blvd #312-General Cleanup	\$	(680.00)
Check	9/14/2015		The Home Depot	12100 Seminole 312	\$	(1,712.94)
Bill Pmt -Check	9/23/2015	Online	Duke Energy	VOID: Acct 4264182554 12100 SEminole Blvd Lot 312	\$	-
Bill Pmt -Check	11/1/2015	10001	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	12/1/2015	10037	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	1/1/2016	10058	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	2/16/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	3/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Check	3/9/2016	Online	Pinellas County Tax Collector	Acct R430548 12100 Seminole Blvd 312	\$	(1,060.63)
Bill Pmt -Check	4/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	5/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	6/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	Ś	(267.00)
Bill Pmt -Check	7/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	8/2/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	Ś	(267.00)
Bill Pmt -Check	9/1/2016	10312	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check		Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd Lot 308	Ś	(140.00)
Bill Pmt -Check		Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$	(66.24)
Check	9/29/2016	e linte	The Home Depot	EA Prop - 12100 Seminole Blvd #308	\$	(454.34)
Bill Pmt -Check		10352	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check		10353	Caribbean Isles Co-Op	12100 Seminole #308	\$	(267.00)
Bill Pmt -Check		Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$	(85.37)
	10/18/2016		The Home Depot	12100 Seminole Blvd #308	Ś	(29.52)
Bill Pmt -Check		10415	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check		10415	Caribbean Isles Co-Op	12100 Seminole #308	Ś	(267.00)
Bill Pmt -Check	• •	Online	Duke Energy	Acct 52671 57367 12100 Seminole Blvd #308	\$	(53.99)
	11/30/2016	Online	Pinellas County Tax Collector	12100 Seminole Blvd 312 - Receipt # 952-16-039690	\$	(941.78)
Bill Pmt -Check		10472	Caribbean Isles Co-Op	12100 Seminole Bivd 512 - Receipt # 552-10-055050 12100 Seminole #312	\$	(267.00)
Bill Pmt -Check		10472	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	1/1/2017	10473	Caribbean Isles Co-Op	12100 Seminole #308	\$	(267.00)
Bill Pmt -Check	1/1/2017	10519	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	2/1/2017	10519	Caribbean Isles Co-Op	12100 Seminole #308	\$	(267.00)
Bill Pmt -Check	2/1/2017	10555	Caribbean Isles Co-Op	12100 Seminole #308	\$ \$	(267.00)

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Bill Pmt -Check	3/1/2017	10612	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check	4/1/2017	10666	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	5/1/2017	10723	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	6/6/2017	10793	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check	7/5/2017	10868	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check	8/1/2017	10925	Caribbean Isles Co-Op	12100 Seminole #312	Ś	(267.00
Bill Pmt -Check	9/1/2017	10998	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check		11079	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check		11136	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00
Bill Pmt -Check		Online	Teovaldo Construction	12100 Seminole Blvd unit 312 - Repaired bathroom switch and kitchen counter	\$	(80.00
Bill Pmt -Check		11205	Caribbean Isles Co-Op	12100 Seminole Biva and S12 Repared Satirborn Switch and Kreiten Councer 12100 Seminole #312	\$	(267.00
Sin Thit -Check	12/1/2017	11205	calibbean isles co-op	12100 Seminole Blvd unit312 - Repaired and adapt old drain pipe, installed new	Ļ	(207.00
Bill Pmt -Check	12/0/2017	11293	Lopez Painting Exp. LLC	drain in kitchen	\$	(457.53
					\$ \$	•
Bill Pmt -Check	1/1/2018	11377	Caribbean Isles Co-Op	12100 Seminole #312 - Acct Capri-312	\$ \$	(277.00
Bill Pmt -Check		11421	Caribbean Isles Co-Op	12100 Seminole #312		(277.00
Bill Pmt -Check		11526	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
Bill Pmt -Check	4/1/2018	11623	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
ill Pmt -Check		11718	Caribbean Isles Co-Op	Account # CARI - 312 - 12100 Seminole Blvd #312	\$	(277.0
ill Pmt -Check		11885	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
ill Pmt -Check	7/26/2018	11967	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
ill Pmt -Check	8/23/2018	12054	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
ill Pmt -Check	9/17/2018	12147	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
ill Pmt -Check	10/16/2018	12225	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
Bill Pmt -Check	11/13/2018	12314	Caribbean Isles Co-Op	12100 Seminole #312	\$	(277.0
Bill	11/11/2015	12100-312 Oct 2015	Duke Energy	Acct 42641 82554 12100 Seminole #312	\$	(37.6
Bill	8/17/2016	12100-308 Aug 2016	Duke Energy	Acct 5267157367 12100 Seminole Blvd Lot 308	\$	140.0
Check	9/14/2015		The Home Depot	12100 Seminole 312	\$	1,712.94
Bill	11/16/2016	968	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	520.0
Bill	11/22/2016	972	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	215.00
Bill	2/2/2017	1034	Four Seasons Air Corp	12100 Seminole Blvd #308-Replace Toilet-Vacant	\$	269.00
			· · · · · ·	Purchase of 12100 Seminole #308 from ELLC Property Previoslu txfer in August		
Check	4/22/2019		Equialt, LLC	2015	\$	34,618.1
	.,,			Purchase of 12100 Seminole #308 from ELLC Property Previoslu txfer in August	7	,
Check	4/22/2019		Equialt, LLC	2015	\$	55,381.89
Check	6/25/2015	2838	Equialt, LLC	12100 Seminole Bl #312 Rehab	\$	52,000.00
Bill		12100-308 Sept 2016	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$	66.24
Dill	57272010	12100 300 3001 2010	Duke Energy		Ļ	00.2
Bill	9/16/2016	890	Four Seasons Air Corp	EA Prop - 12100 Seminole #308 - Repl thermostat, new filter, clean coil, repl motor	ć	510.00
Check	9/29/2016	0.0	The Home Depot	EA Prop - 12100 Seminole #308 - Repr thermostat, new inter, clean coli, reprinted EA Prop - 12100 Seminole Blvd #308	ې \$	454.3
Bill		12100-308 Oct 2016	•	Acct 5267157367 12100 Seminole Blvd #308	\$ \$	454.3 85.3
		12100-200 OCI 2010	Duke Energy			
Check	10/18/2016	12100 200 Nov 2010	The Home Depot	12100 Seminole Blvd #308	\$	29.5
Bill	• •	12100-308 Nov 2016	Caribbean Isles Co-Op	12100 Seminole #308	\$	267.0
Bill		12100-308 Nov 2016	Duke Energy	Acct 52671 57367 12100 Seminole Blvd #308	\$	53.9
Bill	• •	12100-308 Dec 2016	Caribbean Isles Co-Op	12100 Seminole #308	\$	267.0
Bill		12100-308 Jan 2017	Caribbean Isles Co-Op	12100 Seminole #308	\$	267.0
Bill	1/16/2017	598	Metro Appliance	12100 Seminole Blvd 308	\$	155.0
Bill	2/1/2017	12100-308 Feb 2017	Caribbean Isles Co-Op	12100 Seminole #308	\$	267.00

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Deposit	2/6/2017	2494		12100 Seminole Blvd #308	\$	(875.00)
Deposit	3/6/2017	2503		EQ - 12100 Seminole Blvd #308	\$	(875.00)
				00000000000 900421021466220 EQUIALT FUND II DES:PAYMENTS FL#		
Check	5/1/2019		BR Support Services	19121001443 INDN:SETT-BATCH 137173	\$	45,000.00
Bill	8/18/2015	383	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	(235.00)
Bill	8/20/2015	8202015	Alvarez Lawn & Landscaping Service	12100 Seminole Blvd #312-General Cleanup	\$	(680.00)
Bill Pmt -Check	8/24/2015	Online	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	235.00
Bill Pmt -Check	8/27/2015	2755	Alvarez Lawn & Landscaping Service	12100 Seminole Blvd #312-General Cleanup	\$	680.00
Bill Pmt -Check	9/23/2015	Online	Duke Energy	VOID: Acct 4264182554 12100 SEminole Blvd Lot 312	\$	-
Bill	9/24/2015	12100-312 Sept 2015	Duke Energy	VOID: Acct 4264182554 12100 SEminole Blvd Lot 312	\$	-
Bill	10/16/2015	10162015-1	Alvarez Lawn & Landscaping Service	12100 Seminole Blvd #312 plants & Labor	\$	(350.00)
Bill	10/23/2015	1674	Dixon Antonio-Rivera-Camejo	12100 Seminole Blvd #312	\$	(150.00)
Bill	11/1/2015	12100-312 Nov 2015	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	11/1/2015	10001	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	11/4/2015	556	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	(965.00)
Bill	11/4/2015	550	Four Seasons Air Corp	12100 Seminole Blvd #312	\$	(635.00)
Bill	11/11/2015	12100-312 Oct 2015	Duke Energy	Acct 42641 82554 12100 Seminole #312	\$	-
Bill	12/1/2015	12100-312 Dec 2015	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	12/1/2015	10037	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	1/1/2016	12100-312 Jan 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	1/1/2016	10058	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	2/1/2016	12100-312 Feb 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	2/16/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	3/1/2016	12100-312 March 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	3/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	4/1/2016	12100-312 April 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	4/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	5/1/2016	12100-312 May 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	5/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	6/1/2016	12100-312 June 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	6/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	7/1/2016	12100-312 July 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	7/1/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	8/1/2016	12100-312 Aug 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	8/2/2016	Online	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill	8/17/2016	12100-308 Aug 2016	Duke Energy	Acct 5267157367 12100 Seminole Blvd Lot 308	\$	(140.00)
Bill		12100-312 Sept 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill Pmt -Check	9/1/2016	10312	Caribbean Isles Co-Op	12100 Seminole #312	\$	267.00
Bill		12100-308 Sept 2016	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	Ś	(66.24)
	-,,				'	(/
Bill	9/16/2016	890	Four Seasons Air Corp	EA Prop - 12100 Seminole #308 - Repl thermostat, new filter, clean coil, repl motor	Ś	(510.00)
Bill Pmt -Check	9/22/2016	Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd Lot 308	\$	140.00
Bill Pmt -Check		Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$	66.24
Bill	10/1/2016		Caribbean Isles Co-Op	12100 Seminole #312	\$	(267.00)
Bill	10/1/2016		Caribbean Isles Co-Op	12100 Seminole #308	Ś	(267.00)
Bill	10/4/2016		Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$	(85.37)
Bill Pmt -Check		10352	Caribbean Isles Co-Op	12100 Seminole #312	Ś	267.00
Bin Fint Check	10/3/2010	10332	caribbean isies eo op		Ŷ	207.00

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Bill Pmt -Check	10/5/2016	10353	Caribbean Isles Co-Op	12100 Seminole #308	\$ 267.00
Bill Pmt -Check	10/12/2016	Online	Duke Energy	Acct 5267157367 12100 Seminole Blvd #308	\$ 85.37
Bill	11/1/2016	12100-312 Nov 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill	11/1/2016	12100-308 Nov 2016	Caribbean Isles Co-Op	12100 Seminole #308	\$ (267.00)
Bill Pmt -Check	11/3/2016	10415	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill Pmt -Check	11/3/2016	10416	Caribbean Isles Co-Op	12100 Seminole #308	\$ 267.00
Bill	11/3/2016	12100-308 Nov 2016	Duke Energy	Acct 52671 57367 12100 Seminole Blvd #308	\$ (53.99)
Bill Pmt -Check	11/9/2016	Online	Duke Energy	Acct 52671 57367 12100 Seminole Blvd #308	\$ 53.99
Bill	11/16/2016	968	Four Seasons Air Corp	12100 Seminole Blvd #312	\$ (520.00)
Bill	11/22/2016	972	Four Seasons Air Corp	12100 Seminole Blvd #312	\$ (215.00)
Bill	12/1/2016	12100-312 Dec 2016	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill	12/1/2016	12100-308 Dec 2016	Caribbean Isles Co-Op	12100 Seminole #308	\$ (267.00)
Bill Pmt -Check	12/5/2016	10472	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill Pmt -Check	12/5/2016	10473	Caribbean Isles Co-Op	12100 Seminole #308	\$ 267.00
Bill	1/1/2017	12100-312 Jan 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	1/1/2017	10513	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill Pmt -Check	1/1/2017	10519	Caribbean Isles Co-Op	12100 Seminole #308	\$ 267.00
Bill	1/5/2017	12100-308 Jan 2017	Caribbean Isles Co-Op	12100 Seminole #308	\$ (267.00)
Bill	1/16/2017	598	Metro Appliance	12100 Seminole Blvd 308	\$ (155.00)
Bill	2/1/2017	12100-308 Feb 2017	Caribbean Isles Co-Op	12100 Seminole #308	\$ (267.00)
Bill	2/1/2017	12100-312 Feb 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	2/1/2017	10554	Caribbean Isles Co-Op	12100 Seminole #308	\$ 267.00
Bill Pmt -Check	2/1/2017	10555	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill	2/2/2017	1034	Four Seasons Air Corp	12100 Seminole Blvd #308-Replace Toilet - Vacant	\$ (269.00)
Bill	3/1/2017	12100-312 March 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	3/1/2017	10612	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill	4/1/2017	12100-312 Apr 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	4/1/2017	10666	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill	4/6/2017	1111	Four Seasons Air Corp	12100 Seminole Blvd #312	\$ (180.00)
Bill	4/12/2017	1124	Four Seasons Air Corp	12100 Seminole Blvd #312	\$ (135.00)
Bill	4/25/2017	1154	Four Seasons Air Corp	12100 Seminole Blvd 312 Replace Thermo face	\$ (60.00)
Bill	5/1/2017	12100-312 May 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	5/1/2017	10723	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill	5/8/2017	1184	Four Seasons Air Corp	12100 Seminole Blvd #312 Replaced valve, recharged and vac the system	\$ (180.00)
Bill	6/6/2017	12100-312 June 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	6/6/2017	10793	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00
Bill	7/5/2017	12100-312 July 2017	Caribbean Isles Co-Op	12100 Seminole #312	\$ (267.00)
Bill Pmt -Check	7/5/2017	10868	Caribbean Isles Co-Op	12100 Seminole #312	\$ 267.00



Since inception, EquiAlt has always paid investor principal and interest when due, has acquired over \$345 million in assets, has liquidated over \$450 million in distressed real estate, and has never leveraged any assets within its portfolios with mortgage debt or deeds of trust. Currently, EquiAlt owns and manages over 550 thousand square feet in residential real estate and has completed over 3,000 transactions. EquiAlt has always paid investors their monthly dividends on time and always paid back their principal when due.

We believe that it matters, not only what strategy the investment manager subscribes to, but perhaps more importantly, the corporate values and individual characterof the team members that manage your capital.

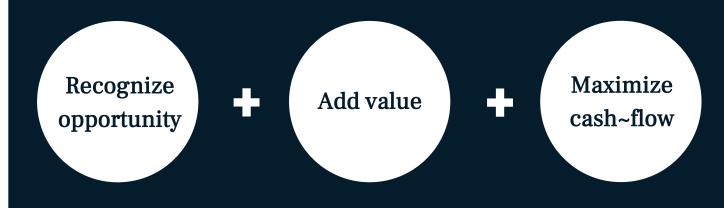
Our core values are central to who we are individually and as a team. We are passionate about these ideas and they are the foundation that we build upon in managing this fund.

^{1.} There is no assurance we will pay distributions in any particular amount, if at all. Any distributions we make will be at the discretion of our board of directors. We may fund any distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, return of capital or offering proceeds, and we have no limits on the amounts we may pay from such sources.

^{2.} Although EquiAlt has raised funds through debenture offerings, EquiAlt has never leveraged any of its assets with mortgage debt or deeds of trust.

Same leadership, same strategy

Sustained profitability requires decisive and diligent commitment



Foresight

To deliver consistent results through leadership's experience and direct hands-on involvement

Application

Execution of the EquiAlt's debt free platform¹, to ensure resilience in turbulent market conditions





1. Although EquiAlt has raised funds through debenture offerings, EquiAlt has never leveraged any of its assets with mortgage debt or deeds of trust.



Private Income Fund

Objectives

 Debt Free Real Estate Platform¹ EquiAlt operates on a zero debt platform; Management has never leveraged any assets within the fund with the deployment of debt or liens of trusts. 	EquiAlt, LLC Advisors 'DLA Piper' a renowned global law firm as our counsel.
 Monthly Income² EquiAlt maintains income properties that have been stabilized from distressed acquisitions. These properties are part of a convergent strategy based on demographic trends in real estate. Attractive income opportunities. 	 Opportunistic Investments³ EquiAlt researches and manages opportunistic, and distressed Real Estate assets for income and equity.
 Protect Against Market Corrections Not susceptible to interest rate hikes & lending trends. Not subject to the same volatility as listed REITs. 	 Diversification⁴ Diverse in the Single Family Residential (SFR) market. Midmarket hospitality units (mini-resorts). Long and short term rental strategies. Small apartment complexes. Small and large homes.

Consider EquiAlt for:



- 1. EquiAlt, LLC will operate without any debt or leverage in the ordinary course of business; however, we may incur debt if unexpected events create extreme strains on our company or our ability to maintain and operate our portfolio, to make distributions to our stockholders to preserve our status as a REIT or to prevent other adverse consequences to the company.
- stockholders to preserve our status as a REIT or to prevent other adverse consequences to the company.There is no assurance we will pay distributions in any particular amount, if at all. Any distributions we make will be at the discretion of our board of directors. We may fund any distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, return of capital or offering proceeds, and we have no limits on the amounts we may pay from such sources.
- 3. EquiAlt will also face conflicts of interest as a result of, among other things, the allocation of investment opportunities among us and other EquiAlt accounts, the allocation of time of its investment professionals and the substantial fees that we will pay to EquiAlt.
- 4. There can be no assurance that EquiAlt, LLC will achieve its objective or avoid losses.

Offering Highlights

KEY TERMS ¹	
Primary Investment Objective	To preserve and return stockholder's capital contribution and to provide stockholders with attractive and stable cash distributions
Product	EquiAlt Fund II
Structure	Reg D
Target Portfolio Allocation	75%-100% single-family residential properties and 0%-25% multifamily properties, resorts, land for development, commercial properties and/or real estate-related investments
Sponsor/Advisor	EquiAlt Holdings LLC/ EquiAlt Capital Advisors LLC
Maximum Offering	\$150 Million
Offering Price	\$10.00 per share
Distributions	Monthly
Minimum Initial Investment ²	\$25,000.00 (or \$5,000 for qualified accounts)2
Suitability Standards ³	Accredited investor ³
Lock Up Period	_ 48 Months
Tax reporting	Form 1099-DIV

1. Terms summarized herein are for informational purposes and qualified in their entirety by the more detailed information set forth in EquiAlt, LLC's PPM. You should read the PPM carefully prior to making an investment.

2. A qualified account includes an account established for (i) an "employee pension benefit plan" within the meaning of Section 3(3) of the Employee Retirement Income Security Act of 1974 ("ERISA") and subject to the requirements of Title I of ERISA, (ii) an "individual retirement account" within the meaning of section 408(a) of the Internal Revenue Code and/or a "Plan" within the meaning of section 4975(e)(1) of the Internal Revenue Code, or (iii) a "governmental plan" within the meaning of section 3(32) of ERISA.

3. See "Who May Invest" in the PPM for further details on the Investor Suitability Standards.

For more information, please contact your financial advisor.

Or visit www.EquiAlt.com



				FUND 1					
Туре	Date	Num	Name	Memo	Class	Or	iginal Amount	Adj	usted Amount
General Journal	12/31/2017	DM 2017-14		To record closing on 21 W 20th Street NY NY	21 W 20th St #5 NY NY	\$	2,673,844.00	\$	2,673,844.00
General Journal	12/31/2017	DM 2017-14		To record closing on 21 W 20th Street NY NY	21 W 20th St #5 NY NY	\$	35,278.98	\$	35,278.98
General Journal	12/31/2017	DM 2017-14		To record closing on 21 W 20th Street NY NY	21 W 20th St #5 NY NY	\$	200.00	\$	200.00
General Journal	12/31/2017	DM 2017-14		To record closing on 21 W 20th Street NY NY	21 W 20th St #5 NY NY	\$	2,750.00	\$	2,750.00



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EXHIBIT 34

											-								
0	QOZ	Purchase Date Owner 12/08/2016 Equialt Fund	2 St #	Address Bahama Ave	City Tampa	Market Rent 20 \$7.000.00	20 Market Rent 20 \$7 210 00	21 Market Rent 202	\$7 649 09	\$7 878 56	Taxes \$14,022,38	Insurance Cash Flo			\$3 500 000 00	Investment Sell De	systement Value \$3.800.000.00		ROI
1	No	05/16/2013 Equialt Fund	53	South Phillips Street	Lake Wales	\$925.00	\$952.75	\$981.33	\$1.010.77	\$1.041.10	\$907.42	\$342.24	\$17,700.00	31,400,000.00	\$145.000.00	\$246.258.50 \$ -	\$3,000,000.00	\$246.258.50	-
1	No	04/24/2014 Equialt Fund	103	W Wheeler Rd	Seffner	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$2,655.88	\$718.44	\$69,000.00		\$257,000.00	\$365,642.00 \$ -		\$365,642.00	
1	No	05/16/2013 Equialt Fund	110	Hickory Hammock	Lake Wales	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$1,344.50	\$391.44	\$29,700.00		\$135,000.00	\$286,601.50 \$ -		\$286,601.50	-
1	No	02/16/2018 Equialt Fund	118		Tampa	\$7,500.00	\$7,725.00	\$7,956.75	\$8,195.45	\$8,441.32	\$3,104.00	\$718.44	\$210,000.00		\$2,000,000.00	\$2,154,439.00		\$2,154,439.00	
1	No	04/18/2013 Equialt Fund	124	1st Eloise Street	Winter Haven	\$800.00	\$824.00	\$848.72	\$874.18	\$900.41	\$551.60	\$229.08	\$26,700.00		\$55,000.00	\$220,483.00 \$ -		\$220,483.00	
1	No	05/16/2013 Equialt Fund 09/25/2014 Equialt Fund	134	Northside Drive Pine Violet Court #201	Lake Wales Tampa	\$1.000.00	\$0.00 \$1.030.00	\$0.00 \$1.060.90	\$0.00 \$1.092.73	\$0.00 \$1.125.51	\$57.96 \$591.59	\$132.00 \$215.16	\$8,700.00 \$18,995.00		\$25,000.00 \$65.000.00	-\$4,749.00 \$279.831.25 \$ -	\$200,000.00	\$200,000.00 \$279.831.25	
1	NO 1 Yes	09/25/2014 Equiait Fund 03/22/2013 Equialt Fund	201 207	Pine Violet Court #201 Pear Street	Lakeland	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$1,125.51	\$591.59 \$465.68	\$215.16 \$302.52	\$18,995.00 \$11.800.00		\$65,000.00	\$279,831.25 \$ -		\$279,831.25 \$280,795.00	
1	No	02/21/2013 Equialt Fund	207	W. Crescent Dr	Lakeland	\$1,000.00	\$1,236.00	\$1,000.00	\$1,311.27	\$1,350.61	\$604.79	\$263.28	\$75.000.00		\$77.000.00	\$338.298.25 \$ -		\$338,298,25	
1	1 Yes	05/05/2014 Equialt Fund	240	E Street	Lake Wales	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$565.15	\$295.68	\$75,000.00		\$75,000.00	\$233,479.25 \$ -		\$233,479.25	
1	No	05/16/2013 Equialt Fund	259	Harrison St	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,078.38	\$322.44	\$18,600.00		\$105,000.00	\$264,979.50 \$ -		\$264,979.50	-
1	1 Yes	05/16/2013 Equialt Fund	300	Pearl St	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$621.28	\$397.68	\$17,000.00		\$80,000.00	\$274,526.00 \$ -		\$274,526.00	
1	No	04/18/2013 Equialt Fund	308		Haines City		\$0.00	\$0.00	\$0.00	\$0.00	\$425.17	\$96.00	\$15,600.00		\$20,000.00	-\$13,029.25 \$ -		\$20,000.00	
1	No	12/15/2015 Equialt Fund 04/18/2013 Equialt Fund	312 314	Merrill Avenue Pine Street	Dundee	\$1 250 00	\$0.00 \$1.287.50	\$0.00 \$1.326.13	\$0.00 \$1.365.91	\$0.00 \$1.406.89	\$103.16 \$1.207.39	\$96.00 \$344.88	\$75,000.00 \$25,100.00		\$25,000.00 \$153,000.00	-\$4,979.00 \$ - \$336 193 25 \$ -		\$25,000.00 \$336 193 25	
1	No	09/10/2015 Equialt Fund	314	Eron Way, Unit 6	Winter Garden	\$1,200.00	\$1,287.50	\$1,273.08	\$1,303.91	\$1,350.61	\$1,207.39	\$285.48	\$46,000.00		\$116,000.00	\$326,804.25 \$ -		\$326,804.25	
1	No	04/30/2015 Equialt Fund	320	Oak Rose Lane. #101	Tampa	\$1,200.00	\$1,230.00	\$1,060.90	\$1.092.73	\$1,125.51	\$622.06	\$213.96	\$24,200.00		\$75.000.00	\$279.099.50 \$ -		\$279.099.50	-
1	No	03/22/2013 Equialt Fund	325	S. 9th Avenue	Bartow	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$749.19	\$404.16	\$29,800.00		\$105,000.00	\$301,166.25 \$ -		\$301,166.25	
1	No	05/06/2016 Equialt Fund	328	Avenue D SE, A	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$704.43	\$279.00	\$200,000.00		\$65,000.00	\$260,414.25 \$ -		\$260,414.25	
1	No	04/18/2013 Equialt Fund	330	Kokomo Road	Lake Hamilton	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$655.68	\$265.32	\$16,800.00		\$82,000.00	\$246,975.00 \$ -		\$246,975.00	
1	No	05/06/2016 Equialt Fund	330	Avenue D SE, B	Winter Haven	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$704.43	\$267.00			\$65,000.00	\$260,714.25 \$ -		\$260,714.25	
1	No	05/06/2016 Equialt Fund	332	Avenue D SE, C	Winter Haven	\$950.00 \$1.050.00	\$978.50	\$1,007.86	\$1,038.09 \$1.147.36	\$1,069.23	\$704.43	\$279.00	-		\$65,000.00 \$80.000.00	\$260,414.25 \$ -		\$260,414.25	
1	No	05/06/2016 Equialt Fund 05/06/2016 Equialt Fund	334 336	Avenue D SE, D Avenue D SE, E	Winter Haven Winter Haven	\$1,050.00 \$1,150.00	\$1,081.50 \$1.184.50	\$1,113.95 \$1.220.04	\$1,147.36 \$1.256.64	\$1,181.78 \$1,294.34	\$704.43 \$704.43	\$386.76 \$386.76	-		\$80,000.00 \$85.000.00	\$287,720.25 \$ - \$317.720.25 \$ -		\$287,720.25 \$317,720.25	+
1	1 Yes	03/22/2013 Equialt Fund	413	W. 7th Avenue	Lakeland	\$750.00	\$1,184.50	\$795.68	\$1,230.04	\$844.13	\$704.43	\$227.16	-		\$51.000.00	\$209.445.00 \$ -		\$209,445.00	+
1	1 Yes	05/16/2013 Equialt Fund	418	N. Stella Street	Lakeland		\$0.00	\$0.00	\$0.00	\$0.00	\$138.03	\$132.00	11,110.00		\$75,000.00	-\$6,750.75	225000	\$225,000.00	
1	No	11/20/2015 Equialt Fund	455	Alt. 19S, #231	Palm Harbor	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$905.51	\$208.68	\$45,100.00		\$80,000.00	\$287,145.25 \$ -		\$287,145.25	
1	1 Yes	10/03/2014 Equialt Fund	505	Colonial Drive	Brooksville	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,788.38	\$337.80	\$40,500.00		\$112,000.00	\$306,845.50 \$ -		\$306,845.50	
1	No	08/11/2016 Equialt Fund	509	Martin Luther King Blvd NE	Winter Haven	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$586.90	\$264.96	\$13,700.00		\$54,000.00	\$278,703.50 \$ -		\$278,703.50	+
1	1 Yes	08/19/2014 Equialt Fund	525	27th Avenue S, A	St. Petersburg	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$889.16	\$270.00	\$45,100.00		\$100,000.00	\$331,021.00 \$ -		\$331,021.00	+
1	1 Yes	08/19/2014 Equialt Fund 02/21/2013 Equialt Fund	525 600	27th Avenue S, B Moslev Road	St. Petersburg Fort Meade	\$1,200.00 \$1.400.00	\$1,236.00 \$1.442.00	\$1,273.08 \$1.485.26	\$1,311.27 \$1.529.82	\$1,350.61 \$1.575.71	\$889.16 \$902.35	\$270.00 \$33.92	- \$33.100.00		\$100,000.00 \$135.000.00	\$331,021.00 \$ - \$396.593.25 \$ -		\$331,021.00 \$396,593.25	+
1	1 Yes	12/15/2015 Equialt Fund	621	Strain Blvd	Lakeland	\$1,000.00	\$1,030.00	\$1,060.90	\$1.092.73	\$1,375.71	\$715.47	\$234.00	\$9,600,00		\$67.000.00	\$276.263.25 \$ -		\$276,263.25	
1	No	11/23/2015 Equialt Fund	647	N Keene Rd, Unit A	Clearwater	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$1,334.01	\$486.24	\$58,500.00		\$98,000.00	\$374,493.75 \$ -		\$374,493.75	
1	No	04/17/2014 Equialt Fund	702	W. Cherry St	Plant City	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,064.33	\$412.32	\$22,000.00		\$143,000.00	\$413,083.75 \$ -		\$413,083.75	
1	1 Yes	02/21/2013 Equialt Fund	705	W. 2nd Street	Lakeland	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$509.92	\$357.36	\$17,800.00		\$98,000.00	\$278,318.00 \$ -		\$278,318.00	
1	No	09/24/2015 Equialt Fund 01/17/2016 Equialt Fund	811 812	N Keene Rd, C 29th St NW	Clearwater Winter Haven	\$1,150.00 \$1,050.00	\$1,184.50 \$1,081.50	\$1,220.04 \$1,113.95	\$1,256.64 \$1,147.36	\$1,294.34 \$1,181.78	\$848.30 \$1,023.55	\$449.28 \$295.56	\$23,100.00		\$75,000.00 \$132,000.00	\$312,560.50 \$ - \$282,022.25 \$ -		\$312,560.50	
1	1 Yes	02/21/2013 Equialt Fund	815	N. Davis Avenue	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$610.03	\$258.60	\$23,100.00		\$75,000.00	\$293,284.25 \$ -		\$282,022.25 \$293,284.25	
1	No	05/16/2013 Equialt Fund	823	Cohassett Avenue	Lake Wales	\$1,050.00 \$1,400.00	\$1,081.50	\$1,113.95 \$1,485.26	\$1,147.36	\$1,181.78 \$1.575.71	\$1,380.86	\$508.68	\$22,000.00 \$60.000.00		\$109,000.00 \$185.000.00	\$267,761.50 \$ - \$340.033.00 \$ -		\$267,761.50 \$340.033.00	
1	NO NO	01/15/2016 Equialt Fund 04/18/2013 Equialt Fund	830 1022	Brentwood Dr Church st.	Lake Wales Haines City	\$1,400.00	\$1,442.00 \$927.00	\$1,485.26 \$954.81	\$1,529.82 \$983.45	\$1,5/5./1 \$1.012.96	\$2,742.20 \$1,279.14	\$456.48 \$289.92	\$60,000.00 \$19.000.00		\$185,000.00 \$90.000.00	\$340,033.00 \$ - \$230.773.50 \$ -		\$340,033.00 \$230.773.50	
1	1 Yes	05/16/2013 Equialt Fund	1035	15th Avenue S, A	St. Petersburg	\$100.00	\$103.00	\$106.09	\$109.27	\$112.55	\$392.65	\$221.16	\$16,800.00		\$85,000.00	\$14,654.75 \$ -		\$85,000.00	-
1	1 Yes 1 Yes	05/16/2013 Equialt Fund 02/21/2013 Equialt Fund	1035 1035	15th Avenue S, B N. Ohio Avenue	St. Petersburg Lakeland	\$800.00 \$1.050.00	\$824.00 \$1,081.50	\$848.72 \$1.113.95	\$874.18 \$1.147.36	\$900.41 \$1.181.78	\$392.65 \$399.07	\$221.16 \$419.88	\$34,700.00		\$60,000.00 \$85,000.00	\$224,654.75 \$ - \$294.526.25 \$ -		\$224,654.75 \$294,526.25	
1	No	12/19/2014 Equialt Fund	1050	Starkey Rd #608	Largo	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$2,119.85	\$369.96	\$80,100.00		\$168,000.00	\$417,754.75 \$ -		\$417,754.75	-
1	No	05/16/2013 Equialt Fund 04/18/2013 Equialt Fund	1050 1102	Cohassett Avenue Geraldine	Lake Wales Haines City	\$1,200.00 \$900.00	\$1,236.00 \$927.00	\$1,273.08 \$954.81	\$1,311.27 \$983.45	\$1,350.61 \$1,012.96	\$1,085.85 \$898.69	\$96.00 \$96.00	\$16,200.00 \$18,500.00		\$115,000.00 \$113,000.00	\$330,453.75 \$ - \$245,132.75 \$ -		\$330,453.75 \$245,132.75	+
1	No	08/21/2014 Equialt Fund	1102	McDavid Ave	Plant City	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$836.44	\$96.00	\$19,180.50		\$99,000.00	\$456,689.00 \$ -		\$456,689.00	
1	No 1 Yes	04/15/2016 Equialt Fund 02/21/2013 Equialt Fund	1108 1115	29th Street NW N. Davis Avenue	Winter Haven	\$900.00 \$900.00	\$927.00 \$927.00	\$954.81 \$954.81	\$983.45 \$983.45	\$1,012.96 \$1,012.96	\$990.59 \$621.37	\$316.56 \$96.00	\$52,500.00 \$12,400.00		\$112,000.00 \$65,000.00	\$237,321.25 \$ - \$252,065.75 \$ -		\$237,321.25	
1	1 Yes 1 Yes	02/21/2013 Equialt Fund 02/21/2013 Equialt Fund	1115	N. Davis Avenue W. 8th Street	Lakeland Lakeland	\$900.00	\$927.00 \$1,081.50	\$954.81 \$1.113.95	\$983.45	\$1,181.78	\$621.37 \$650.52	\$96.00 \$287.88	\$12,400.00 \$22,500.00		\$103.000.00	\$252,065.75 \$ -		\$252,065.75 \$291,540.00	+
1	No	04/18/2013 Equialt Fund	1129	Avenue D	Haines City	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$692.75	\$264.72	\$13,600.00		\$72,000.00	\$238,563.25 \$ -		\$238,563.25 \$318,013.50	
1	No	03/22/2013 Equialt Fund 03/22/2013 Equialt Fund	1199 1204	32nd Street N.W. N.W. 26th Street	Winter Haven Winter Haven	\$1,150.00 \$1,250.00	\$1,184.50 \$1,287.50	\$1,220.04 \$1,326.13	\$1,256.64 \$1,365.91	\$1,294.34 \$1,406.89	\$813.18 \$1,000.10	\$266.28 \$305.52	\$14,400.00 \$30,600.00		\$85,000.00 \$128,000.00	\$318,013.50 \$ - \$342,359.50 \$ -		\$318,013.50 \$342,359.50	
1	No	03/13/2014 Equialt Fund	1208	N. Delaware Avenue, A	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$625.60	\$242.04	\$25,000.00		\$85,000.00	\$278,309.00 \$ -		\$278,309.00	-
1	No 1 Yes	03/13/2014 Equialt Fund 06/01/2015 Equialt Fund	1208 1214	N. Delaware Avenue, B Marjorie Street	Tampa Lakeland	\$1,000.00 \$1,200.00	\$1,030.00 \$1,236.00	\$1,060.90 \$1,273.08	\$1,092.73 \$1,311.27	\$1,125.51 \$1,350.61	\$625.60 \$689.19	\$242.04 \$285.84	- \$15,600.00		\$85,000.00 \$104,000.00	\$278,309.00 \$ - \$335,624.25 \$ -		\$278,309.00 \$335,624.25	
1	1 Yes	08/26/2016 Equialt Fund	1271		Spring Hill	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$915.47	\$266.43	\$224,900.00		\$85,000.00	\$247,952.50 \$ -		\$247,952.50	-
1	1 Yes 1 Yes	08/26/2016 Equialt Fund 08/26/2016 Equialt Fund	1273 1275	Sylvia Avenue Sylvia Avenue	Spring Hill Spring Hill	\$925.00 \$1,000.00	\$952.75 \$1.030.00	\$981.33 \$1.060.90	\$1,010.77 \$1.092.73	\$1,041.10 \$1.125.51	\$915.47 \$915.47	\$266.43 \$266.43			\$85,000.00 \$100.000.00	\$247,952.50 \$ - \$270.452.50 \$ -		\$247,952.50 \$270,452.50	
1	1 Yes	08/26/2016 Equialt Fund	1277	Sylvia Avenue	Spring Hill	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$915.47	\$266.43			\$85,000.00	\$247,952.50 \$ -		\$247,952.50	
1	No	08/14/2014 Equialt Fund	1314	E Chelsea St	Tampa	\$1,600.00 \$1,500.00	\$1,648.00 \$1.545.00	\$1,697.44 \$1.591.35	\$1,748.36 \$1,639.09	\$1,800.81 \$1,688.26	\$1,211.69	\$319.92	\$31,200.00 \$75,000.00		\$192,000.00 \$151,000.00	\$441,709.75 \$ - \$398,095.00 \$ -		\$441,709.75	+
1	No 1 Yes	09/24/2015 Equialt Fund 09/07/2012 Equialt Fund	1318 1320	Chebon Ct, Unit F Sylvia Avenue #D	Apopka Spring Hill	\$1,500.00 \$950.00	\$1,545.00 \$978.50	\$1,591.35 \$1,007.86	\$1,639.09 \$1,038.09	\$1,688.26	\$1,388.48 \$745.12	\$687.72 \$322.44	\$75,000.00 \$13,000.00		\$151,000.00 \$78,000.00	\$398,095.00 \$ - \$258,311.00 \$ -		\$398,095.00 \$258,311.00	+
1	1 Yes	03/20/2015 Equialt Fund	1334	Kettle Ave.	Lakeland	\$950.00 \$1.500.00	\$978.50 \$1.545.00	\$1,007.86 \$1,591.35	\$1,038.09 \$1,639.09	\$1,069.23 \$1.688.26	\$535.84 \$1.528.41	\$299.52 \$401.64	\$14,000.00 \$41,600.00		\$70,000.00 \$175.000.00	\$264,116.00 \$ - \$401.748.75 \$ -		\$264,116.00 \$401,748.75	
1	No NO	06/19/2013 Equialt Fund 08/11/2016 Equialt Fund	1428 1496	54th Street S 33rd Street NW	Gulfport Winter Haven	\$1,500.00 \$900.00	\$1,545.00 \$927.00	\$1,591.35 \$954.81	\$1,639.09 \$983.45	\$1,688.26 \$1,012.96	\$1,528.41 \$597.55	\$401.64 \$232.92	\$41,600.00		\$175,000.00 \$60,000.00	\$401,748.75 \$ - \$249,238.25 \$ -		\$401,748.75 \$249,238.25	+
1	1 Yes	01/17/2013 Equialt Fund	1505	E. Annie Street	Tampa	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$687.24	\$267.00	\$19,100.00		\$75,000.00	\$306,144.00 \$ -		\$306,144.00	
1	No 1 Yes	08/31/2015 Equialt Fund 01/24/2013 Equialt Fund	1525 1604	W 29th Avenue E. Linden Avenue	Bradenton Tampa	\$1,500.00 \$1,200.00	\$1,545.00 \$1.236.00	\$1,591.35 \$1,273.08	\$1,639.09 \$1,311.27	\$1,688.26 \$1,350.61	\$723.62 \$604.44	\$460.32 \$336.72	\$57,600.00 \$20.600.00		\$165,000.00 \$85.000.00	\$420,401.50 \$ - \$336.471.00 \$ -		\$420,401.50 \$336,471.00	+
1	No	03/28/2013 Equialt Fund	1605	E. Ida Street	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,120.45	\$597.60	\$23,500.00		\$150,000.00	\$407,048.75 \$ -		\$407,048.75	-
1	No	02/21/2013 Equialt Fund 03/22/2013 Equialt Fund	1611 1623	Cedar Drive N.W. 3rd Street	Plant City Winter Haven	\$1,550.00 \$950.00	\$1,596.50 \$978.50	\$1,644.40 \$1.007.86	\$1,693.73 \$1.038.09	\$1,744.54 \$1,069.23	\$2,021.54 \$1,037.89	\$373.08 \$315.60	\$54,500.00 \$20,500.00		\$175,000.00 \$130.000.00	\$405,134.50 \$ - \$251.162.75 \$ -		\$405,134.50 \$251,162.75	+
1	No	02/21/2013 Equialt Fund	1729	Bush Avenue	Lakeland	\$925.00	\$952.75	\$981.33	\$1,010.77	\$1,041.10	\$864.41	\$284.64	\$25,700.00		\$72,000.00	\$248,773.75 \$ -		\$248,773.75	
1	1 Yes	08/16/2013 Equialt Fund	1801	13th Avenue South	St. Petersburg	\$1,150.00	\$1,184.50	\$1,220.04	\$1,256.64	\$1,294.34	\$674.24	\$353.88	\$21,600.00		\$100,000.00	\$319,297.00 \$ -		\$319,297.00	
1	No	01/14/2016 Equialt Fund 08/28/2014 Equialt Fund	1803 1808	Bridgadoon Dr E. Okaloossa Ave	Clearwater Tampa	\$1,250.00 \$1,200.00	\$1,287.50 \$1,236.00	\$1,326.13 \$1,273.08	\$1,365.91 \$1,311.27	\$1,406.89 \$1,350.61	\$1,397.50 \$1,123.66	\$302.52 \$314.52	\$51,700.00 \$19,700.00		\$139,000.00 \$117,500.00	\$332,499.50 \$ - \$324,045.50 \$ -		\$332,499.50 \$324,045.50	+
1	No	03/22/2013 Equialt Fund	1813	Main Street	Lakeland	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$595.48	\$231.48	\$15,600.00	-	\$75,000.00	\$249,326.00 \$ -		\$249,326.00	
1	1 Yes 1 Yes	03/22/2013 Equialt Fund 10/09/2014 Equialt Fund	1824	Kendrick Lane E Poinsetta Avenue	Lakeland Tampa	\$1,050.00 \$1,250.00	\$1,081.50 \$1,287.50	\$1,113.95 \$1,326.13	\$1,147.36 \$1,365.91	\$1,181.78 \$1,406.89	\$622.99 \$899.41	\$316.92 \$284.40	\$24,600.00 \$18,700.00	L	\$112,500.00 \$93,000.00	\$291,502.25 \$ - \$345,404.75 \$ -		\$291,502.25 \$345,404.75	+
1	No	03/22/2013 Equialt Fund	1960	Hamilton Street	Bartow	\$800.00	\$824.00	\$848.72	\$874.18	\$900.41	\$310.41	\$257.04	\$11,700.00		\$65,000.00	\$225,813.75 \$ -		\$225,813.75	
1	No	08/28/2014 Equialt Fund	2001	E. Eskimo Ave	Tampa	\$1,000.00 \$1,300.00	\$1,030.00 \$1,339.00	\$1,060.90 \$1,379.17	\$1,092.73 \$1,420.55	\$1,125.51 \$1,463.16	\$721.62 \$1,001.58	\$278.52	\$12,001.00		\$80,000.00 \$75,000.00	\$274,996.50 \$ - \$357 760 50		\$274,996.50	+
1	No	Equialt Fund 02/21/2013 Equialt Fund	2111 2112		Tampa Lakeland	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$1,001.58 \$843.09	\$288.00 \$284.52	\$22,200.00		\$100,000.00	\$241,809.75 \$ -		\$357,760.50 \$241,809.75	+
1	No	06/20/2013 Equialt Fund	2154	Bouyer Street	Lake Wales	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,086.39	\$305.28	\$18,800.00		\$80,000.00	\$265,208.25 \$ -		\$265,208.25	
1	No	03/22/2013 Equialt Fund 01/17/2013 Equialt Fund	2207 2236	N.E. 9th Street Gabarone Blvd	Winter Haven Auburndale	\$1,000.00 \$1,425.00	\$1,030.00 \$1.467.75	\$1,060.90 \$1.511.78	\$1,092.73 \$1.557.14	\$1,125.51 \$1,603.85	\$693.74 \$1,036.20	\$298.08 \$357.12	\$22,700.00 \$36.000.00		\$112,000.00 \$137,000.00	\$275,204.50 \$ - \$392,667.00 \$ -		\$275,204.50 \$392,667.00	+
1	No	06/19/2013 Equialt Fund	2238	Lamparilla Way S	St. Petersburg	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,957.97	\$428.40	\$42,600.00		\$144,000.00	\$390,340.75 \$ -		\$390,340.75	-
1	1 Yes No	01/24/2013 Equialt Fund 05/29/2014 Equialt Fund	2302 2302	E. 111th Avenue Maki Rd #45	Tampa Plant City	\$1,350.00 \$1,125.00	\$1,390.50 \$1.158.75	\$1,432.22 \$1,193.51	\$1,475.18 \$1.229.32	\$1,519.44 \$1,266.20	\$1,311.37 \$745.42	\$429.72 \$262.32	\$33,500.00 \$14,250.00		\$136,000.00 \$76.000.00	\$361,472.75 \$ - \$312.306.50 \$ -		\$361,472.75 \$312.306.50	+
1	No	08/14/2014 Equialt Fund	2310	W Pine St	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,229.57	\$321.24	\$39,500.00		\$165,000.00	\$321,229.75 \$ -		\$321,229.75	<u> </u>
1	No	12/19/2014 Equialt Fund	2318	Granada CR W	St. Petersburg	\$1,600.00	\$1,648.00	\$1,697.44	\$1,748.36	\$1,800.81	\$2,340.25	\$413.40	\$67,800.00		\$230,000.00	\$411,158.75 \$ -		\$411,158.75	
1	1 Yes No	03/22/2013 Equialt Fund 02/20/2015 Equialt Fund	2408 2500	E. Magnolia Harn Blvd #C5	Lakeland Clearwater	\$925.00 \$875.00	\$952.75 \$901.25	\$981.33 \$928.29	\$1,010.77 \$956.14	\$1,041.10 \$984.82	\$730.17 \$380.84	\$265.92 \$176.40	\$13,500.00 \$14,964.70		\$85,000.00 \$67,000.00	\$252,597.75 \$ - \$248,569.00 \$ -		\$252,597.75 \$248,569.00	+
1	No	05/04/2015 Equialt Fund	2500		Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$197.40	\$22,000.00		\$67,000.00	\$248,044.00 \$ -		\$248,044.00	

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		02/20/2015 Equialt Fund		Harn Blvd #H33	Clearwater	\$875.00	\$901.25	\$928.29	\$956 14	\$984.82	\$380.84	\$208.92	\$11 615 20		\$67 000 00	\$247 756 00 \$ -	\$247,756.00
1	No	05/04/2015 Equialt Fund 05/04/2015 Equialt Fund		Harn Blvd #H33 Harn Blvd, H34	Clearwater	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$380.84	\$208.92 \$316.32	\$11,615.20 \$22,000.00		\$67,000.00	\$247,756.00 \$ -	\$247,756.00 \$245.071.00
1	No	03/21/2013 Equialt Fund		E. North Bay Street	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,204.76	\$357.84	\$19,000.00		\$127,000.00	\$335,935.00 \$ -	\$335,935.00
1	No	11/15/2017 Equialt Fund	2804	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$792.00			\$350,000.00	\$694,325.00 \$ -	\$694,325.00
1	No	11/15/2017 Equialt Fund	2808	Cason Lane	Murfreesboro	\$2,400.00 \$2,400.00	\$2,472.00 \$2,472.00	\$2,546.16 \$2,546.16	\$2,622.54 \$2,622.54	\$2,701.22 \$2,701.22	\$235.00 \$235.00	\$792.00			\$350,000.00 \$375,000.00	\$694,325.00 \$ - \$694,325.00 \$ -	\$694,325.00
1	No	11/15/2017 Equialt Fund 11/15/2017 Equialt Fund	2816 2820	Cason Lane Cason Lane	Murfreesboro Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$792.00 \$876.00			\$350,000.00	\$692,225.00 \$ -	\$694,325.00 \$692,225.00
1	No	11/15/2017 Equialt Fund	2827	Cason Lane	Murfreesboro	\$2,400.00	\$2,472.00	\$2,546.16	\$2,622.54	\$2,701.22	\$235.00	\$963.00			\$350,000.00	\$690,050.00 \$ -	\$690,050.00
	1 Yes	Equialt Fund	2917	E Columbus Dr	Tampa		\$0.00	\$0.00	\$0.00	\$0.00					\$55,000.00	\$0.00	200000 \$200,000.00
1	No	03/22/2013 Equialt Fund 05/14/2015 Equialt Fund	2939 2944	Fletcher Avenue	Lakeland Belleair Bluffs	\$800.00 \$1.100.00	\$824.00 \$1,133.00	\$848.72 \$1 166 99	\$874.18 \$1.202.00	\$900.41 \$1.238.06	\$638.83 \$802.85	\$245.16 \$384.00	\$22,700.00 \$44 444 20		\$60,000.00 \$130,000.00	\$217,900.25 \$ - \$300 328 75 \$ -	\$217,900.25 \$300.328.75
1	No 1 Yes	05/14/2015 Equialt Fund 01/2016 Equialt Fund	2944 3102	West Bay Dr #202 Moog Rd	Belleair Bluffs Holiday	\$1,100.00	\$1,133.00 \$1.184.50	\$1,166.99 \$1,220.04	\$1,202.00 \$1,256.64	\$1,238.06 \$1,294.34	\$802.85 \$1,206.85	\$384.00 \$356.28	\$44,444.20 \$63,000.00		\$130,000.00 \$141,000.00	\$300,328.75 \$ - \$305.921.75 \$ -	\$300,328.75 \$305,921.75
1	1 Yes	08/11/2016 Equialt Fund	3106	Strawberry Lane	Lakeland	\$1.050.00	\$1.081.50	\$1,113,95	\$1,147.36	\$1,181,78	\$877.79	\$329.88	\$22,100.00		\$110.000.00	\$284.808.25 \$ -	\$284,808.25
1	No	05/16/2013 Equialt Fund	3109	E. 9th Ave	Tampa	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$679.12	\$278.64	\$15,500.00		\$95,000.00	\$291,056.00 \$ -	\$291,056.00
1	1 Yes	08/11/2016 Equialt Fund	3125	Strawberry Lane	Lakeland	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$741.03	\$218.16	\$18,700.00		\$73,000.00	\$306,020.25 \$ -	\$306,020.25
1	No	12/14/2016 Equialt Fund 12/14/2016 Equialt Fund	3210 3210	E 8th Ave A E 8th Ave B	Tampa Tampa	\$1,500.00 \$1,500.00	\$1,545.00 \$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09 \$1,639.09	\$1,688.26 \$1,688.26	\$1,200.00 \$1,200.00	\$420.00 \$420.00	\$22,500.00 \$22,500.00	\$120,000.00 \$120.000.00	\$7,500.00 \$7.500.00	\$409,500.00 \$409,500.00	\$350,000.00 \$409,500.00 \$350,000.00 \$409,500.00
1	No	03/22/2013 Equialt Fund	3222	South Avenue	Bartow	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,010.05	\$282.36	\$19,200.00	\$120,000.00	\$95,000.00	\$282,689.75 \$ -	\$282,689.75
1	1 Yes	03/28/2013 Equialt Fund	3307	N. Morgan Street	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$1,697.97	\$384.60	\$27,600.00		\$200,000.00	\$367,935.75 \$ -	\$367,935.75
1	No	03/20/2015 Equialt Fund	3390	Ave. R NW	Winter Haven	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$803.31	\$249.24	\$13,100.00		\$75,000.00	\$281,186.25 \$ -	\$281,186.25
1	1 Yes	08/16/2012 Equialt Fund	3406	Ave. X NW	Winter Haven	\$925.00 \$1.250.00	\$952.75 \$1.287.50	\$981.33 \$1.326.13	\$1,010.77 \$1.365.91	\$1,041.10 \$1.406.89	\$736.04	\$283.44	\$13,700.00 \$36,500.00		\$85,000.00 \$115.000.00	\$252,013.00 \$ - \$344,131.25 \$ -	\$252,013.00
1	1 Yes 1 Yes	02/14/2013 Equialt Fund 12/15/2015 Equialt Fund	3411 3413	E. Lambright Street Ave X	Tampa Winter Haven	\$1,250.00	\$1,287.50	\$1,326.13	\$1,092.73	\$1,406.89	\$929.47 \$643.88	\$305.28 \$247.20	\$36,500.00 \$14,900.00		\$65,000.00	\$277,723.00 \$ -	\$344,131.25 \$277,723.00
1	1 Yes	01/24/2013 Equialt Fund		E. Hanna Avenue	Tampa	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$662.07	\$225.60	\$15,600.00		\$72,500.00	\$307,808.25 \$ -	\$307,808.25
1	No	12/19/2014 Equialt Fund	3714	38th Ave N	St. Petersburg	\$1,025.00	\$1,055.75	\$1,087.42	\$1,120.05	\$1,153.65	\$1,531.89	\$282.36	\$27,100.00		\$125,000.00	\$262,143.75 \$ -	\$262,143.75
1	No	12/15/2015 Equialt Fund 01/15/2016 Equialt Fund	3916 4050	N. Ridge Avenue Lot 2A Marie Dr	Tampa Lakeland	\$1 150 00	\$0.00 \$1 184 50	\$0.00 \$1.220.04	\$0.00 \$1.256.64	\$0.00 \$1.294.34	\$589.39 \$1,398.32	\$96.00 \$333.24	\$79,000.00 \$65,000.00	\$305,000.00	\$200,000.00 \$130,000.00	-\$17,134.75 \$301.711.00 \$ -	\$850,000.00 \$850,000.00 \$301,711.00
1	NO	04/21/2015 Equialt Fund 04/21/2015 Equialt Fund	4050	Marie Dr Fairfield Avenue S	St. Petersburg	\$1,150.00	\$1,184.50 \$1.158.75	\$1,220.04	\$1,250.64	\$1,294.34 \$1,266.20	\$1,398.32 \$1.092.58	\$333.24 \$319.20	\$65,000.00		\$130,000.00	\$301,711.00 \$ -	\$301,711.00 \$302,205.50
1	No	10/01/2015 Equialt Fund	4584	Lighthouse Cr, Unit 75	Orlando	\$1,100.00	\$1,133.00	\$1,166.99	\$1,202.00	\$1,238.06	\$1,020.43	\$341.16	\$36,000.00		\$125,000.00	\$295,960.25 \$ -	\$295,960.25
1	No	02/21/2013 Equialt Fund	4838	Rolling Meadow Drive	Lakeland	\$1,050.00	\$1,081.50	\$1,113.95	\$1,147.36	\$1,181.78	\$1,100.16	\$321.36	\$25,000.00		\$100,000.00	\$279,462.00 \$ -	\$279,462.00
1	No	05/16/2013 Equialt Fund	4903	Avon St	Lake Wales	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$662.41	\$337.08	\$20,900.00		\$80,000.00	\$230,012.75 \$ -	\$230,012.75
1	No Yes	04/11/2013 Equialt Fund 05/29/2014 Equialt Fund	5125 5135	Palm Springs Blvd.,# 15101 Tennis Court Cr, #71	Tampa Tampa	\$1,050.00 \$1,000.00	\$1,081.50 \$1.030.00	\$1,113.95 \$1.060.90	\$1,147.36 \$1.092.73	\$1,181.78 \$1.125.51	\$1,248.57 \$685.56	\$395.76 \$477.36	\$42,000.00 \$15,500.00		\$115,000.00 \$75,000.00	\$273,891.75 \$ - \$270.927.00 \$ -	\$273,891.75 \$270,927.00
1	No	07/17/2015 Equialt Fund	5261	99th Terrace	Pinellas Park	\$1,300.00	\$1,339.00	\$1,379.17	\$1,420.55	\$1,463.16	\$1,983.99	\$476.04	\$39,200.00		\$141,000.00	\$328,499.25 \$ -	\$270,927.00 \$328,499.25
1	Yes	04/10/2014 Equialt Fund	5312	E. 20th Avenue	Tampa	\$900.00	\$927.00	\$954.81	\$983.45	\$1,012.96	\$921.21	\$285.84	\$38,900.00		\$90,000.00	\$239,823.75 \$ -	\$239,823.75
1	No	02/21/2013 Equialt Fund	5318	Plum Avenue	Seffner	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,259.87	\$332.16	\$38,500.00		\$130,000.00	\$320,199.25 \$ -	\$320,199.25
1	No	10/31/2014 Equialt Fund 03/19/2015 Equialt Fund		Deltona Blvd 21st Way S #108	Spring Hill St. Petersburg	\$1,150.00 \$850.00	\$1,184.50 \$875.50	\$1,220.04 \$901.77	\$1,256.64 \$928.82	\$1,294.34 \$956.68	\$1,297.74 \$747.23	\$298.44 \$212.40	\$53,000.00 \$20.000.00		\$116,000.00 \$82.000.00	\$305,095.50 \$ - \$231.009.25 \$ -	\$305,095.50 \$231,009.25
1	NO	03/19/2015 Equialt Fund 04/17/2015 Equialt Fund	5470	21st Way S #108 67th Avenue N #311	St. Petersburg Pinellas Park	\$850.00	\$875.50 \$746.75	\$901.77 \$769.15	\$928.82 \$792.23	\$956.68 \$815.99	\$747.23 \$556.23	\$212.40 \$589.80	\$20,000.00 \$15,900.00		\$82,000.00	\$231,009.25 \$ - \$188.849.25 \$ -	\$231,009.25 \$188.849.25
1	NO	09/18/2014 Equialt Fund	5602	Pinnacle Heights Cr, #102	Tampa	\$875.00	\$901.25	\$928.29	\$956.14	\$984.82	\$936.51	\$245.16	\$30,000.00		\$87,500.00	\$232,958.25 \$ -	\$232,958.25
1	No	08/13/2015 Equialt Fund	5820	N Church Ave Unit 135	Tampa	\$600.00	\$618.00	\$636.54	\$655.64	\$675.31	\$401.89	\$234.00	\$11,950.00		\$40,000.00	\$164,102.75 \$ -	\$164,102.75
1	No	06/19/2013 Equialt Fund 01/12/2012 Equialt Fund	5930 6050	Fairfield Avenue S Ashland Drive	St. Petersburg	\$1,200.00 \$950.00	\$1,236.00 \$978.50	\$1,273.08 \$1,007.86	\$1,311.27 \$1,038.09	\$1,350.61 \$1,069.23	\$1,599.33 \$1,117.98	\$364.56 \$298.44	\$37,100.00 \$20,600.00		\$175,000.00	\$310,902.75 \$ - \$249 589 50 \$ -	\$310,902.75 \$249,589.50
1	NO	09/18/2014 Equialt Fund 09/18/2014 Equialt Fund	6332	Asniand Drive Newtown Cr. Unit 32B1	Spring Hill Tampa	\$950.00	\$978.50	\$1,007.88	\$1,038.09	\$1,069.23	\$1,117.98 \$841.06	\$298.44 \$261.96	\$20,600.00		\$95,000.00	\$249,589.50 \$ -	\$272,424.50
1	No	09/18/2014 Equialt Fund	6332	Newtown Cr, Unit 32B1	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$841.06	\$267.36	\$22,100.00		\$95,000.00	\$272,289.50 \$ -	\$272,289.50
1	No	08/13/2015 Equialt Fund	6346	Newtown Cr Unit 46A3	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$853.65	\$308.04	\$27,000.00		\$95,000.00	\$270,957.75 \$ -	\$270,957.75
1	No	01/2016 Equialt Fund	6715	Parkside Dr.	New Port Richey	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$1,107.27	\$315.24	\$45,000.00		\$109,000.00	\$256,937.25 \$ -	\$256,937.25
1	No	12/07/2012 Equialt Fund 01/24/2013 Equialt Fund	7095 7102	Holiday Drive Waterside Street	Spring Hill	\$850.00 \$1,000.00	\$875.50 \$1,030.00	\$901.77 \$1,060.90	\$928.82 \$1,092.73	\$956.68 \$1,125.51	\$875.39 \$473.87	\$330.60 \$395.16	\$19,500.00 \$35,500.00		\$75,000.00 \$75,000.00	\$224,850.25 \$ - \$278,274.25 \$ -	\$224,850.25 \$278,274.25
1	NO	10/23/2013 Equiait Fund 10/23/2014 Equialt Fund	7102	E Bank Drive, 102	Tampa Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$928.54	\$473.87 \$315.94	\$395.16	\$35,500.00		\$75,000.00	\$278,274.25 \$ - \$235 185 50 \$ -	\$278,274.25 \$235,185.50
1	No	02/14/2013 Equialt Fund	7143	E. Bank Street	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$476.52	\$259.08	\$10,500.00		\$75,000.00	\$281,610.00 \$ -	\$281,610.00
1	1 Yes	07/31/2014 Equialt Fund	7160	Lockwood Street	Spring Hill	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,177.01	\$369.96	\$44,500.00		\$125,000.00	\$246,325.75 \$ -	\$246,325.75
1	No	01/31/2013 Equialt Fund	7167	E. Bank Drive	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$473.87	\$261.24	\$11,500.00		\$75,000.00	\$281,622.25 \$ -	\$281,622.25
1	1 Yes	06/04/2015 Equialt Fund	7205	Kingston Drive S. Morton Street	Tampa	\$1,200.00 \$1.650.00	\$1,236.00 \$1.699.50	\$1,273.08 \$1,750.49	\$1,311.27 \$1.803.00	\$1,350.61 \$1.857.09	\$1,640.82 \$2,532.57	\$399.84 \$581.76	\$49,500.00 \$106,796,20		\$160,000.00 \$245.000.00	\$308,983.50 \$ - \$417.141.75 \$ -	\$308,983.50 \$417,141,75
1	NO	01/30/2014 Equialt Fund 03/13/2014 Equialt Fund	7503	Dolonita Drive	Tampa Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$2,532.57 \$981.44	\$361.44	\$108,798.20		\$100,000.00	\$326,428.00 \$ -	\$326,428.00
1	No	05/29/2014 Equialt Fund	7511		Tampa	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$590.48	\$231.60	\$9,600.00		\$65,000.00	\$271,948.00 \$ -	\$271,948.00
1	No		7600	13th Ave	St. Petersburg		\$0.00	\$0.00	\$0.00	\$0.00					\$375,000.00	\$0.00	\$375,000.00
1	No	05/26/2012 Equialt Fund	7613	Pasa Dobles Ct	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$1,082.02	\$386.04	\$42,850.00		\$107,000.00	\$338,298.50 \$ -	\$338,298.50
1	1 Yes	01/17/2013 Equialt Fund 02/14/2013 Equialt Fund	8009 8216	N. 14th Street N. 14th Street	Tampa Tampa	\$1,050.00 \$1,000.00	\$1,081.50 \$1,030.00	\$1,113.95 \$1,060.90	\$1,147.36 \$1,092.73	\$1,181.78 \$1,125.51	\$455.11 \$928.62	\$257.40 \$326.04	\$10,200.00 \$16,500.00		\$65,000.00 \$101.000.00	\$297,187.25 \$ - \$268 633 50 \$ -	\$297,187.25 \$268,633.50
1	1 Yes No	10/09/2014 Equialt Fund 10/09/2014 Equialt Fund	8216	N. 14th Street Mallard Reserve Dr #201, 1722	Tampa Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$1,181.78	\$928.62 \$785.16	\$326.04 \$232.08	\$16,500.00 \$21,200.00		\$101,000.00	\$289,569.00 \$ -	\$268,633.50 \$289,569.00
1	No	05/29/2014 Equialt Fund	8820	Crestview Dr A	Tampa	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$578.51	\$195.84	\$13,600.00		\$65,000.00	\$235,641.25 \$ -	\$235,641.25
1	No	04/2016 Equialt Fund	9315	Crabtree Lane	Port Richey	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23	\$1,050.18	\$295.20	\$58,500.00		\$110,000.00	\$251,365.50 \$ -	\$251,365.50
1	No	05/03/2013 Equialt Fund 02/14/2013 Equialt Fund	9503 10218	Century Drive	Spring Hill	\$850.00 \$1.000.00	\$875.50 \$1.030.00	\$901.77 \$1,060.90	\$928.82 \$1.092.73	\$956.68 \$1.125.51	\$901.67 \$1,396.95	\$376.80 \$264.24	\$20,500.00 \$23.000.00		\$93,000.00 \$125.000.00	\$223,038.25 \$ - \$258.470.25 \$ -	\$223,038.25 \$258,470.25
1	NO	11/17/2015 Equialt Fund 11/17/2015 Equialt Fund	10218	Carriage Glen Ct. Fordham St	Tampa Spring Hill	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51 \$1,463.16	\$1,396.95 \$1.691.93	\$264.24 \$96.00	\$23,000.00		\$125,000.00	\$258,470.25 \$ - \$345.301.75 \$ -	\$258,470.25 \$345,301.75
1	No	09/24/2015 Equialt Fund	10530		Seminole	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$689.43	\$234.48	\$36,100.00		\$80,000.00	\$231,902.25 \$ -	\$231,902.25
1	No	12/17/2015 Equialt Fund	10540	77th Terrace #212	Seminole	\$850.00	\$875.50	\$901.77	\$928.82	\$956.68	\$698.39	\$235.08	\$36,500.00		\$80,000.00	\$231,663.25 \$ -	\$231,663.25
1	No	08/28/2014 Equialt Fund	12934	Sanctuary Cove Dr, #304, 1934	Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$1,502.92	\$361.68	\$56,100.00		\$125,000.00	\$253,385.00 \$ -	\$253,385.00
1	No	02/05/2015 Equialt Fund 12/18/2014 Equialt Fund	13235 13385	Arbor Pointe Cr #104	Tampa Tampa	\$900.00 \$950.00	\$927.00 \$978.50	\$954.81 \$1.007.86	\$983.45 \$1.038.09	\$1,012.96 \$1.069.23	\$979.88 \$652.34	\$254.52 \$249.84	\$29,950.00 \$18,250.00		\$85,000.00 \$70.000.00	\$239,140.00 \$ - \$262.445.50 \$ -	\$239,140.00 \$262,445.50
1	No	04/09/2015 Equialt Fund	13682		Tampa	\$1,000.00	\$1,030.00	\$1,060.90	\$1,038.09	\$1,125.51	\$1,037.91	\$249.96	\$18,250.00		\$90,000.00	\$267,803.25 \$ -	\$267,803.25
1	No	10/02/2014 Equialt Fund	17973	Villa Creek Drive	Tampa	\$975.00	\$1,004.25	\$1,034.38	\$1,065.41	\$1,097.37	\$931.03	\$252.24	\$28,500.00		\$83,000.00	\$262,918.25 \$ -	\$262,918.25
1	No	08/13/2015 Equialt Fund Equialt Fund	18001 4203	Richmond Place Dr Unit 931 W Bay Villa	Tampa	\$1,050.00 \$3,000.00	\$1,081.50	\$1,113.95 \$3,182,70	\$1,147.36 \$3,278.18	\$1,181.78 \$3,376.53	\$853.65 \$2,500.00	\$289.44	\$55,950.00		\$102,000.00 \$575.000.00	\$229,138.20 \$ -	\$229,138.20 \$575.000.00
1	No	Equialt Fund Equialt Fund	4203 6482	W Bay Villa 20th St N	Tampa St Pete	\$3,000.00	\$3,090.00	\$3,182.70 \$1.697.44	\$3,278.18 \$1.748.36	\$3,376.53	\$2,500.00	\$500.00			\$575,000.00	\$- \$-	\$575,000.00 \$317,000.00
1	No	Equialt Fund	292	42nd Ave	St Pete Beach	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$2,500.00	\$500.00			\$435,000.00	ş-	\$435,000.00
1	No	Equialt Fund	6209	2nd Ave	St Pete	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,500.00	\$500.00			\$325,000.00	\$ -	\$325,000.00
1	No	02/17/2017 Equialt Fund	64	Davis Blvd #1	Tampa	\$1,200.00 \$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61 \$1.350.61	\$1,102.77	\$231.19 \$231.19	\$3,950,000.00		\$225,000.00 \$200.000.00	\$326,651.00 \$ - \$326.651.00 \$ -	\$326,651.00
	No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	64 64	Davis Blvd #2 Davis Blvd #3	Tampa Tampa	\$1,200.00 \$1,400.00	\$1,236.00 \$1,442.00	\$1,273.08 \$1,485.26	\$1,311.27 \$1,529.82	\$1,350.61 \$1,575.71	\$1,102.77 \$2,205.53	\$231.19 \$462.38			\$200,000.00 \$250,000.00	\$326,651.00 \$ - \$353,302.25 \$ -	\$326,651.00 \$353,302.25
1	No	02/17/2017 Equialt Fund	64	Davis Blvd #4	Tampa	\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71	\$2,205.53	\$462.38			\$250,000.00	\$353,302.25 \$ -	\$353,302.25
1	No	02/17/2017 Equialt Fund	64	Davis Blvd #5	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19			\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No	02/17/2017 Equialt Fund	64	Davis Blvd #6	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,102.77	\$231.19			\$200,000.00	\$326,651.00 \$ -	\$326,651.00
1	No	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	64	Davis Blvd #7 Davis Blvd #8	Tampa Tampa	\$1,200.00 \$1,200.00	\$1,236.00 \$1,236.00	\$1,273.08 \$1,273.08	\$1,311.27 \$1.311.27	\$1,350.61 \$1.350.61	\$1,102.77 \$1.102.77	\$231.19 \$231.19			\$200,000.00 \$200.000.00	\$326,651.00 \$ - \$326.651.00 \$ -	\$326,651.00 \$326,651.00
1	No	02/17/2017 Equialt Fund	197	116th Ave #1A	Treasure Island	\$2.000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$1,102.77	\$1,686.89	\$2,500,000.00		\$350.000.00	\$547.641.75 \$ -	\$526,651.00
1	No	02/15/2017 Equialt Fund	197	116th Ave #1B	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89	-		\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund	197	116th Ave #1C	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89			\$350.000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 197	116th Ave #2A 116th Ave #2B	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2.060.00	\$2,121.80 \$2.121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2.251.02	\$407.44 \$407.44	\$1,686.89 \$1,686.89			\$350,000.00 \$350.000.00	\$547,641.75 \$ - \$547.641.75 \$ -	\$547,641.75 \$547,641.75
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 197	116th Ave #28 116th Ave #2C	Treasure Island Treasure Island	\$2.000.00	\$2,060.00	\$2,121.80 \$2.121.80	\$2,185.45 \$2.185.45	\$2,251.02 \$2.251.02	\$407.44 \$407.44	\$1,686.89 \$1.686.89			\$350,000.00	\$547.641.75 \$ -	\$547,641.75 \$547,641.75
1	No	02/15/2017 Equialt Fund	197	116th Ave #3A	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28			\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund	197	116th Ave #3B	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28			\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund	197	116th Ave #3C	Treasure Island	\$1,500.00 \$1,500.00	\$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09	\$1,688.26 \$1.688.26	\$203.72	\$895.28			\$275,000.00	\$422,525.00 \$ - \$422.525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 197	116th Ave #4A 116th Ave #4B	Treasure Island Treasure Island	\$1,500.00 \$1,500.00	\$1,545.00 \$1,545.00	\$1,591.35 \$1,591.35	\$1,639.09 \$1,639.09	\$1,688.26 \$1,688.26	\$203.72 \$203.72	\$895.28 \$895.28			\$275,000.00 \$275,000.00	\$422,525.00 \$ - \$422,525.00 \$ -	\$422,525.00 \$422,525.00
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197	116th Ave #4C	Treasure Island	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$203.72	\$895.28			\$275,000.00	\$422,525.00 \$ -	\$422,525.00
1	No	02/15/2017 Equialt Fund	197	116th Ave #5A	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89			\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund	197	116th Ave #5B	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$407.44	\$1,686.89			\$350,000.00	\$547,641.75 \$ -	\$547,641.75
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	197 205	116th Ave #5C 116th Ave #1	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2,060.00	\$2,121.80 \$2,121.80	\$2,185.45 \$2 185 45	\$2,251.02 \$2,251.02	\$407.44 \$612.09	\$1,686.89 \$1,643.67			\$350,000.00 \$350,000.00	\$547,641.75 \$ - \$543 606 00 \$ -	\$547,641.75 \$543,606,00
1	NO	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	205	116th Ave #2	Treasure Island Treasure Island	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,251.02 \$2,813.77	\$612.09	\$1,643.67			\$375,000.00	\$693,606.00 \$ -	\$543,606.00
1	No	02/15/2017 Equialt Fund	205	116th Ave #3	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67			\$350,000.00	\$543,606.00 \$ -	\$543,606.00
1	No	02/15/2017 Equialt Fund	205	116th Ave #4	Treasure Island	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67			\$350,000.00	\$543,606.00 \$ -	\$543,606.00
1	No	02/15/2017 Equialt Fund 02/15/2017 Equialt Fund	205	116th Ave #5 116th Ave #6	Treasure Island Treasure Island	\$2,000.00 \$2,000.00	\$2,060.00 \$2.060.00	\$2,121.80 \$2.121.80	\$2,185.45 \$2,185.45	\$2,251.02 \$2.251.02	\$612.09 \$612.09	\$1,643.67 \$1.643.67			\$350,000.00 \$350.000.00	\$543,606.00 \$ - \$543.606.00 \$ -	\$543,606.00 \$543,606.00
1	NO	02/15/2017 Equiait Fund	205	i ioui AVE #6	reasure island	\$2,000.00	\$2,000.00	\$2,121.80	\$2,185.45	\$2,251.02	\$612.09	\$1,643.67	•		a300,000.00	a043,000.00 \$ -	\$543,606.00

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1	No	02/15/2017 Equialt Fund	205 116th Ave #7	Treasure Island	\$2,250.00	\$2,317.50	\$2,387.03	\$2,458.64	\$2,532.39	\$612.09	\$1,643.67	-	\$350,000.00	\$618,606.00 \$ -	
1	No	02/15/2017 Equialt Fund	205 116th Ave #8	Treasure Island	\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$306.05	\$873.67	-	\$150,000.00	\$270,507.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #1	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #2	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #3	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #4	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	\$347,208.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #5	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17		\$225,000.00	\$397,008.00 \$ -	\$397,008.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #6	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42		\$175,000.00	\$347,208.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #7	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #8	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17	-	\$225,000.00	\$397,008.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #9	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #10	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #11	Tampa	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,568.51	\$551.17	-	\$225,000.00	\$397,008.00 \$ -	\$397,008.00
1	No	02/17/2017 Equialt Fund	209 Columbia Dr #12	Tampa	\$1,250.00	\$1,287.50	\$1,326.13	\$1,365.91	\$1,406.89	\$784.26	\$327.42	-	\$175,000.00	\$347,208.00 \$ -	
1		02/17/2017 Equialt Fund	212 Columbia Dr #1	Tampa	\$1,700.00	\$1,751.00	\$1,803.53 \$1.803.53	\$1,857.64	\$1,913.36	\$1,885.14	\$451.50		\$225,000.00	\$451,584.00 \$ -	
1	No	02/17/2017 Equialt Fund	212 Columbia Dr #2 214 Columbia Dr #1	Tampa	\$1,700.00 \$1.400.00	\$1,751.00 \$1.442.00		\$1,857.64	\$1,913.36	\$1,885.14 \$982.49	\$451.50 \$398.25	-	\$225,000.00	\$451,584.00 \$ - \$385,481,50 \$ -	\$451,584.00
1	NO	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	214 Columbia Dr #1 214 Columbia Dr #2	Tampa Tampa	\$1,400.00	\$1,442.00	\$1,485.26 \$1,803.53	\$1,529.82 \$1,857.64	\$1,575.71 \$1.913.36	\$982.49 \$1.964.98	\$398.25		\$175,000.00 \$225,000.00	\$450,919.25 \$ -	
	No				\$1,400.00	\$1,442.00	\$1,485.26	\$1,529.82	\$1,575.71		\$398.25		\$225,000.00	\$385,481.50 \$ -	\$450,919.25
1	NO	02/17/2017 Equialt Fund 02/17/2017 Equialt Fund	214 Columbia Dr #3 214 Columbia Dr #4	Tampa Tampa	\$1,400.00	\$1,442.00	\$1,485.20	\$1,529.82	\$1,575.71 \$1,913.36	\$982.49 \$1.964.98	\$398.25		\$175,000.00	\$450.919.25 \$ -	\$385,481.50 \$450,919,25
4	No	02/17/2017 Equial Fund 02/17/2017 Equialt Fund	214 Columbia Dr #4 225 Danube Dr #1	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,357.04	\$1,913.30	\$1,964.98	\$348.12		\$150.000.00	\$312.873.75 \$ -	
	Ne	02/17/2017 Equialt Fund	225 Danube Dr #2	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	
4	No	02/17/2017 Equial Fund 02/17/2017 Equialt Fund	225 Danube Dr #2 225 Danube Dr #3	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12	-	\$150,000.00	\$312,873.75 \$ -	
1	No	02/17/2017 Equialt Fund	225 Danube Dr #4	Tampa	\$1,200.00	\$1,236.00	\$1,273.08	\$1,311.27	\$1,350.61	\$1,536.93	\$348.12		\$150,000.00	\$312,873.75 \$ -	
4	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	\$2,025,000.00	\$205,000.00	\$657,864.71	\$657,864.71
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #2	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84	\$2,023,000.00	\$205,000.00	\$657,864.71	\$657,864.71
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #2	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864,71	\$657.864.71
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #4	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864,71	\$657,864,71
1	Ne	08/26/2016 Blue Waters	8105 W Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,370.63	\$578.84		\$205,000.00	\$657,864.71	\$657,864,71
1	Ne	08/26/2016 Blue Waters	8105 W Gulf Blvd #6	Treasure Island	\$6.000.00	\$6,180.00	\$6.365.40	\$6.556.36	\$6,753.05	\$1,370.63	\$2.025.95	-	\$350.000.00	\$980.048.86	\$980.048.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #7	Treasure Island	\$6,500.00	\$6,695,00	\$6,895,85	\$7,102.73	\$7.315.81	\$3,777.80	\$2.315.37			\$1,027,240.43	\$1.027.240.43
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #8	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$1,850.34	\$1,157.68		\$300,000.00	\$728,456.86	\$728 456 86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #9	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,415.75	\$1,157.68	-	\$300,000.00	\$720,379.57	\$720,379.57
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #10	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #11	Treasure Island	\$5,000.00	\$5,150.00	\$5,304,50	\$5,463,64	\$5.627.54	\$2,998.27	\$1,736.53	-	\$375,000.00	\$789,502.86	\$789.502.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #12	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86
1	No	08/26/2016 Blue Waters	8105 W Gulf Blvd #14	Treasure Island	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$2,998.27	\$1,736.53		\$375,000.00	\$789,502.86	\$789,502.86
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #1	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	\$787,000.00	\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #2	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63	-	\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #3	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63		\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #4	Treasure Island	\$3,500.00	\$3,605.00	\$3,713.15	\$3,824.54	\$3,939.28	\$1,131.53	\$942.63		\$250,000.00	\$570,369.14 \$ -	\$570,369.14
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #5	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63		\$200,000.00	\$484,654.86 \$ -	\$484,654.86
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #6	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	-	\$200,000.00	\$484,654.86 \$ -	\$484,654.86
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #7	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63		\$200,000.00	\$484,654.86 \$ -	\$484,654.86
1	No	02/27/2017 Silver Sands	12315 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,131.53	\$942.63	-	\$200,000.00	\$484,654.86 \$ -	\$484,654.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #1	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54	\$1,525,000.00	\$200,000.00	\$638,454.86	\$638,454.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #2	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$2,141.62	\$583.27	-	\$175,000.00	\$475,358.71	\$475,358.71
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #3	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80	-	\$250,000.00	\$715,836.86	\$715,836.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #4	Treasure Island	\$4,500.00	\$4,635.00	\$4,774.05	\$4,917.27	\$5,064.79	\$2,141.62	\$1,749.80		\$250,000.00	\$715,836.86	\$715,836.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #5	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,141.62	\$1,166.54	-	\$200,000.00	\$638,454.86	\$638,454.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #6	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17		\$250,000.00	\$633,676.86	\$633,676.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #7	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$2,184.45	\$1,458.17	-	\$250,000.00	\$633,676.86	\$633,676.86
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #8	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27	-	\$200,000.00	\$485,149.00	\$485,149.00
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #9	Treasure Island	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,456.30	\$583.27	-	\$200,000.00	\$485,149.00	\$485,149.00
1	No	12/21/2016 Bungalows	12321 Gulf Blvd #10	Treasure Island	\$4,000.00	\$4,120.00	\$4,243.60	\$4,370.91	\$4,502.04	\$1,456.30	\$1,458.17	-	\$250,000.00	\$644,079.00	\$644,079.00
1	No	12/21/2016 Equialt Fund	6209 2nd Ave	St Pete	\$2,000.00	\$2,060.00	\$2,121.80	\$2,185.45	\$2,251.02	\$2,000.00	\$600.00	-	\$250,000.00	\$305,714.29	\$305,714.29
1	No	12/21/2016 Equialt Fund	5001 8th Ave	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,456.30	\$600.00	-	\$250,000.00	\$227,767.14	\$250,000.00
1		Equialt Fund	4203 W Bay Villa	Tampa	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$1,000.00	\$600.00		\$250,000.00	\$491,428.57	\$491,428.57
1		Equialt Fund	292 42nd Ave	St Pete Beach	\$2,500.00	\$2,575.00	\$2,652.25	\$2,731.82	\$2,813.77	\$2,200.00	\$600.00	-	\$250,000.00	\$388,571.43	\$388,571.43
1		Equialt Fund	6482 20th St N	St Pete	\$1,500.00	\$1,545.00	\$1,591.35	\$1,639.09	\$1,688.26	\$1,500.00	\$600.00		\$300,000.00	\$227,142.86	\$300,000,00
										φ1,000.00	4000.00	-			
1		Equialt Fund	222 W Clinton	tampa	\$950.00	\$978.50	\$1,007.86	\$1,038.09	\$1,069.23				\$140,000.00	\$162,857.14	\$162,857.14
1		Equialt Fund	10455 CARROLLBROOK CT, UNIT 21:		\$1,000.00	\$1,030.00	\$1,060.90	\$1,092.73	\$1,125.51	\$704.00	\$400.00		\$115,000.00	\$155,657.14	\$155,657.14
1		Equialt Fund	1264 E 113TH AVE, UNIT J105,	Tampa	\$700.00	\$721.00	\$742.63	\$764.91		\$370.00	\$400.00		\$75,000.00	\$109,000.00	\$109,000.00
														\$0.00	
6007	10	1	1 1		A 400 005 05	A	A 45 4 400 0-1	\$400.040.0T	6404 005 T-	0000 000 57	A110 011 00			00.407.040.0.1	A5 075 000 00 0404 400 700 040 0 00
\$267.00	43	II	I I	-	\$428,325.00	\$441,174.75	\$454,409.99	\$468,042.29	\$481,295.70	\$293,922.03	\$140,214.23	\$0.00 \$16,818,296.80 \$1,945,			\$5,975,000.00 \$104,166,720.34 \$ 0.00 \$ 0.00
													\$21,225,000.00 \$	942,813,575.32	\$0.00 \$42,813,575.32

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	INVESTOR QUESTIONNAIRE
	SUBJECT: EquiAlt, LLC (FL-04167)
	THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES. Your Name:
	Home or Business Address: Phoenix, AZ-85033
	Home or Business Telephone Number (including area code):
	Cell Phone Number (including area code):
	Email Address:
1.	Our records indicate that you invested in an investment fund affiliated with EquiAlt LLC. Is this correct?
	🚫 Yes, on behalf of myself individually () No
	() Yes, on behalf of an entity () No
	If on behalf of an entity, please identify the entity:

If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

Date or Approximate Date of Investment: H - 0H - Jol1	EquiAlt Fund In Which You Invested: (1) EquiAlt Fund, LLC (2) EquiAlt Fund II LLC (3) EA SIP, LLC (4) EquiAlt Qualified	Dollar Amount Invested:	Lock- Up Period (36 Months or 48 Months)	Have Interest Payments Been made to You? XOG	Has Your Principal Payment Been Returned?	Do you still hold this investment? $\frac{1}{2}e_{s}$
	Opportunity Zone Fund, LP or (5) EquiAlt Secured Income Portfolio REIT, Inc.					



V

2. How did you learn about EquiAlt? (check all that apply)

Personal or family referral (explain below) _____ Business referral (explain below) _____ Other (explain below) _____ Do not remember _____

Vantage

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment _____ Andre Sears _____ Brian Davison _____ Barry Rybicki ____

4. If you answer <u>yes</u> to any of the individuals above, please explain below how you knew that individual.

I didn't

5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone / Cold-call ____ Telephone / Non-cold-call (explain below) Email _____ Mail ____ In person ____ Other (explain below)____ Do not remember _ -Who first contacted you? Barry Rybicki How did the person contacting you introduce himself/herself? As a representative of EquiAlt ____ As representative of Picasso Group As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations Other (explain below): When or approximately when did that happen? 20(7

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes 🚫 No

If yes, who did you speak with?

If yes, how many times? _____ If yes, when? _____

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes 💢 No. If yes, who did you meet with?

If yes, when and where? _____

If yes, please describe what was discussed.

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

() Yes 💓 No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt cannot go bankrupt?

() Yes 🚫 No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt has large cash reserves?

() Yes 🕅 No		7
If yes, who said this and wher	ı?	temen it
Did anyone tell you that Equi	Alt is registered with the SEC?	w 2 s wi
() Yes (>) No		Szir
If yes, who said this and wher	n?	temember wæmber wæs wha szif
Did anyone tell you that Equi of your investment funds as c	Alt LLC would be paying approx ommissions to intermediaries or s	imately 5% to 10%
() Yes ()-No		
If yes, who said this and wher	ו?	
Did anyone tell you that Equi dealers or investment adviser	Alt LLC's sales agents were regist s?	ered as broker-
() Yes () No		7
If yes, who said this and wher	ı?	*
	investment might be used to pay	
() Yes 💓 No	7	
If yes, who said this and wher	۱?۲	
Did anyone tell you that Equi payments from investments n	Alt LLC could pay existing invest nade by new investors?	or's interest 7
() Yes 😽 No		4
If yes, who said this and wher	ı?	
Did anyone tell you that Equi was "strong," "healthy," or "p	Alt LLC's cash flow from operation operation operation of the second state of the seco	ons and revenues
() Yes 💓 No		
If yes, who said this and wher	ı?	

5

7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?

Yes C. No

If yes, please describe the materials that were provided to you and by whom?

To Maby Barry Ryb Mariled Name on paper Becky Niebe Thave a summary of terms folder (many pages) Please provide a copy of any documents or written materials you were provided. 8. Were you ever directed to an EquiAlt website or social media site? Actually I don't remember () Yes (YNo If yes, please describe who directed you to the website and what materials were provided or available on the website?

9. Did you fill out a subscription agreement?

() Yes 🙀 No

If yes, who directed you to fill out the agreement? _____

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

() Yes () No

If yes, who directed you to fill out the questionnaire?_____

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

() Yes 🚫 No

Case 8:20-cv-00325-MSS-AEP Document 7-6 Filed 02/11/20 Page 7 of 63 PageID 647 Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

() Yes 🚫 No

Were you retired at the time you made your EquiAlt investment?

Yes () No

What was your occupation? (if currently employed, what is your occupation?)

Senior Ctr Manager

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.

I wanted to take income of my IRH

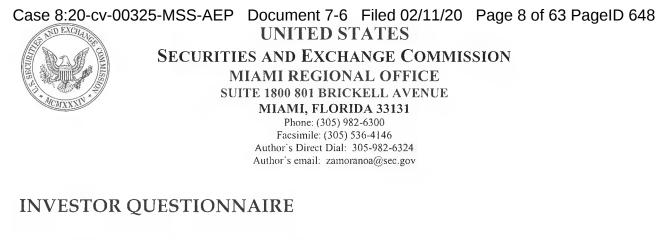
11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

Everyhing has fore smoothly

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of perjury that the foregoing is true and correct.

Date: 12-23	-	, 2019		
	0	4	6	
Signature				

THANK YOU FOR YOUR TIME AND ASSISTANCE!



SUBJECT: EquiAlt, LLC (FL-04167)

THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES.

Your Name:
Home or Business Address:
MARICOPA, AZ 85139
Home or Business Telephone Number (including area code):
Cell Phone Number (including area code):
Email Address: dage & webty. NET

1. Our records indicate that you invested in an investment fund affiliated with EquiAlt LLC. Is this correct?

() Yes, on behalf of myself individually () No

 \bigotimes Yes, on behalf of an entity () No

If on behalf of an entity, please identify the entity:

Franily Livinog teust The

Date or Approximate Date of Investment:	EquiAlt Fund In Which You Invested: (1) EquiAlt Fund, LLC (2) EquiAlt Fund II LLC (3) EA SIP, LLC (4) EquiAlt Qualified Opportunity Zone Fund, LP or (5) EquiAlt Secured Income Portfolio REIT, Inc.	Dollar Amount Invested:	Lock- Up Period (36 Months or 48 Months)	Have Interest Payments Been made to You?	Has Your Principal Payment Been Returned?	Do you still hold this investment?
7-23-2018	#1 EquiALt Fund, LLC	⁴ 90,000.00	48 MONTHS	425	No	485

If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

2. How did you learn about EquiAlt? (check all that apply)

Personal or family referral (explain below) _____ Business referral (explain below) _X____ Other (explain below) _____ Do not remember _____

FAMILY TREE PLANNING - JASON WOOTEN

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment ${f N}$	0
Andre Sears	
Brian Davison	
Barry Rybicki	

- 4. If you answer <u>yes</u> to any of the individuals above, please explain below how you knew that individual.
- 5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone / Cold-call Telephone / Non-cold-call (explain below) _ Mail ____ In person 🖌 Other (explain below)___ Email _____ Do not remember _____

Who first contacted you? JASON WOOTEN FAMILY TREE PLANNING

How did the person contacting you introduce himself/herself?

As a representative of EquiAlt _____ As representative of Picasso Group _____ As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations _____ Other (explain below):

FAMILY TREEPLANNING JASON WOOTEN

When or approximately when did that happen? July 23, 2018

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

NOTHING

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes (X) No

If yes, who did you speak with? _____

If yes, how many times? _____ If yes, when? ______

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes 🗱 No. If yes, who did you meet with?

If yes, when and where? _____

If yes, please describe what was discussed.

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

💢 Yes () No

If yes, who said this and when? <u>JASON Wooten</u> July 23, 2018

Did anyone tell you that EquiAlt cannot go bankrupt?

() Yes 🔀 No

If yes, who said this and when?

Did anyone tell you that EquiAlt has large cash reserves?

(X) Yes () No

If yes, who said this and when? We ASSUMMED It from the booklet we received

Did anyone tell you that EquiAlt is registered with the SEC?

() Yes (X No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC would be paying approximately 5% to 10% of your investment funds as commissions to intermediaries or sales people?

() Yes 🚫 No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC's sales agents were registered as brokerdealers or investment advisers?

() Yes 🚫 No

If yes, who said this and when?

Did anyone tell you that your investment might be used to pay the debts and obligations of other EquiAlt funds?

() Yes 🙀 No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC could pay existing investor's interest payments from investments made by new investors?

() Yes (🗙) No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC's cash flow from operations and revenues was "strong," "healthy," or "positive"?

💢 Yes () No

If yes, who said this and when? According to "HISTORICAL Parformance" IN BOOKLET 7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?

🗶 Yes () No

If yes, please describe the materials that were provided to you and by whom?

ENclosed

Please provide a copy of any documents or written materials you were provided.

8. Were you ever directed to an EquiAlt website or social media site?

(★) Yes () No

If yes, please describe who directed you to the website and what materials were provided or available on the website?

EquiALT PORTAL PROVIDED IN documentation

9. Did you fill out a subscription agreement?

() Yes 🔀 No

If yes, who directed you to fill out the agreement? _____

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

() Yes 🔨 No

If yes, who directed you to fill out the questionnaire?_____

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

() Yes 🙀 No

Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

() Yes 🚫 No

Were you retired at the time you made your EquiAlt investment?

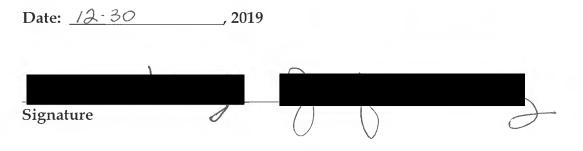
(🗡 Yes () No

What was your occupation? (if currently employed, what is your occupation?)

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.

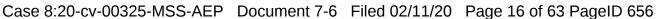
11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of perjury that the foregoing is true and correct.



THANK YOU FOR YOUR TIME AND ASSISTANCE!

Wiebe (Executive Administration) Administration Administration OU DEC 27, 2019 Plane Offices Are Obseco the Jaule Jaule Case 8:20-cv-00325-MSS-AEP Document 7-6 Filed 02/11/20 PhoENIX, AZ 85028 Swife 3031 OFFICE 30 ATENTION: BECKY WICHE WE CALLED BECKY 11811 N THTUM Blod Sent 10-29-19 DAN FAGEN EQUILT Equarly grand FATHERED IN I WOULD call them sget back to or April of 2020 that AT FAMILY TEEE PLANNING US. WE NEVER HEAR O & SAID WE COULDN'T GEt WE WEREN'T NOTIFIED of OUR MONEY til MARCH this change of policy. HE FELL WE Should be Oct 28th, 2019 back. IN to Effect in July 2019 preventing won't get mover units MARCH April 2020 WE CAREd JASON WOOTEN Changes to with demonship Apologized that we hado't nee best to expeditent SAID the policy went SAID She would do RECEIVED NOTICE of be Jawurrey 2030 before we know if Beeky SAID if will but No promises Becky WIEDE it is appeared. 002 2843 2019 Oct 284, 2019





Request to Amend

Amendment Type:	Early Redemption 🔀	Investment Type
Account Number:	6419]
Fund Invested in:	actit Fund LLC Fund	1
Trust Company (if applic	4	
Initial Investment amo	ount: 40,000,00	
Remaining Term (month	s): <u>33 months</u>	
Reason for Amendme		
FINANCIA	HL URGENCY	×
For Redemptions:	<u> </u>	
Investment Date 7/30/2	2018 Is this a partial or full redemption	n? Partial 🗙 Full 🗌
Redemption Amount	5,000.00 (Note: A 10% surrender fee	applies to the amount redeemed)
For Investment Type:		
Investment Date	From Growth to Monthly Income	From Monthly Income to Growth

(Note: A \$1,000 fee applies to accounts changed from "Growth" to "Monthly Income")

Investor Information:

Name:	
Address: 4	City: MARICOPA State: AZ Zip: 85139
Email: <u>(</u>	hone: (10) 11 (0 0 0 0 0

Advisor:

Entity:	FAMILY TREE PLANNING		
Name:	JASON WOOTEN		
Address	5:6910 ECHAUNCEYLANE STE 230 City: PhoENIX	State: Az	Zip: 85054
Email:	Phone: ()		

Every investor has a fixed contract with the entity they are invested in called a Debenture. If for any reason an investor wishes to change any of the terms of the Debenture a request for this change must be followed. A change to the debenture includes such events as; request for partial or full return of investment prior to maturity or a change in term status (i.e. Monthly, Quarterly, Semi-Annual, Annual, or Growth). All requests are subject to approval. The decision will be based on various business related factors at that time and order in which requests are made.

Investor Signature;	Date: 10/29/2019
Advisor Signature:	Date:

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Management Team

Brian Davison: CEO

With more than a decade of CEO experience, he has proven to be a strong and visionary force. With a skill set that includes notable achievements in Business Management, Marketing, Sales, Deal Structuring, Operations, and Consulting; Brian has first-hand experience in institutional and private lending that highlight his management ability, analytical skills and strong overall business growth.

Barry Rybicki: Managing Director Cell Phone: (602)769-4266

With a combined decade-plus direct experience of CEO and President experience; Barry has extensive experience in institutional lending and marketing. He has a strong background in commercial lending, portfolio management, acquisition analysis and contract negotiation.

Barry has held Bankers Licenses in Arizona, Minnesota and Wyoming, and a Finance Lenders License in California. He has also had professional affiliations with the National Association of Mortgage Brokers as well as the Arizona Association of Mortgage Brokers.

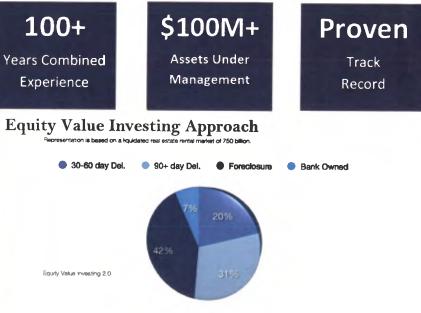
Testimonials

"This is the group to invest with. EquiAlt has delivered well beyond my expectations." Darren D. - Investor

"I cannot speak highly enough about Brian and his team. I used my clients self-directed IRA to invest and they were there to walk me through the entire process." Chris G. - RIA....

For more information visit us at:

www.EquiAlt.com



- 1. Assets are bought significantly under current value, target acquisition price is typically 25% to 50% of current market value, significantly more equity than the average distressed units. Properties are purchased individually to increase the equity on acquisition as bulk buying masks the laggards in a group. This practice significantly reduces principle risk and allows for much higher than normal ROI from the market rents compared to actual cash outlay.
- Asset are quickly brought to cash flowing (28 day average). Upon acquisition every property is re-addressed for any necessary rehabilitation to stabilize, repair or upgrade the property to bring it to highest and best use or most marketable.
- 3. Assets are targeted toward specific end users:
 - Aging baby boomers, manageable size property, SFR freedom, SFR quality, a more stable fixed income renter.
 - Echo Boomers are the next significant generational consumer wave; more rent type options; rent, rent to own, lease option, financed, all for the future first time homebuyers.
- 4. Assets are non-leveraged; properties carry no debt burden. This allows for higher yield to investors and increased management flexibility.
- 5. Greater control and transparency than debt products; assets are wholly owned, managed with no leverage. Investor's principle is not brokered or lent on someone else's asset allowing for active management and better results in down markets.
- 6. **Multiple exit strategies.** Units exist in the market as fully repaired, modernized functioning cash flowing assets. These can be sold individually in traditional channels like the Multiple Listing Service or in blocks to family or institutional investors.

Target U.S. Markets



"We focus in these markets because of our teams' extensive experience and the abundant opportunities to acquire distressed and below market assets that we believe enhances investors' risk/reward profiles." – Brian Davison, CEO, EquiAlt

THESE MATERIALS DO NOT REPRESENT AN OFFER OF OR A SOLICITATION FOR ADVISORY SERVICES UNDER ANY CONDITIONS OR A SECURITY IN ANY STATE/JURISDICTION OF THE UNITED STATES OR ANY COUNTRY WHERE THE PRODUCT IS NOT REGISTERED, NOTICE FILED, OR EXEMPT. EQUIALT PROVIDES INFORMATION ON IT'S ACTIVITIES BASED IN REAL ESTATE, PRIOR RESULTS ARE NOT A GUARANTEE OF FUTURE RESULTS



A Leading Alternative Real Estate Investment Company

Fund Data:

Series 1: Up to \$50,000,000 Minimum Investment: \$25,000 **Type:** Private Placement Term: 48 months Holdings: Diversified, Debt-Free **Real Estate Holdings**

Investor Benefits:

- ✓ Fixed Annual Rate of Return; 8% for Growth, 8% for Monthly Income.
- Monthly dividend payments commence in 30 to 45 days
- Strategy objectives that align with an "Investors First Approach".
- Principal paid-in-full via balloon payment in 48 months
- Investment secured by tangible real estate (no leverage)

EquiAlt Fund is:

- ✓ Self-directed IRA compatible
- ✓ 401k compatible **Restrictions Apply*

With a proven track record and more than 100 years combined experience, EquiAlt specializes in the acquisition, sale and management of real estate. Focusing primarily on acquiring distressed single-family and multi-family dwellings in Las Vegas, Tampa, and Orlando FL. Markets; for both income and equity. We acquire properties in these markets that can benefit most from our resident-centered focus, strong local management, and deployment of our privileged enterprise methodology and technology. EquiAlt currently manages three successful private placement funds.

Fact Sheet | 2017 **EquiAlt Fund, LLC**

About

- EquiAlt's management has directly acquired over \$150 million dollars and liquidated over \$200 million dollars in distressed real estate since 2008.
- We are 100% debt-free and never leverage an asset(s).
- Our average acquisition is between 25% 50% under market value
- Our fundamental philosophy is based upon alignment of interest with investors.

Investment Strategy

Acquire high income producing, single-family properties, significantly under market value (typically distressed properties).

- Rehab properties (typically within 28 days, if applicable).
- Structuring an attractive return with emphasis on monthly income generation, risk mitigation through third party auditing, and debt free consistency.
- Sell assets, at a significant profit individually or as packaged "blocks" of assets to institutional investors.

Asset Acquisition Sourcing

- Trustee Sale Properties
- Tax Certificates
- 0 Bank Sale Properties
- Tax Sale Properties

*Acquisitions verifiable through county assessors

Returns Based On A \$100,000 For Growth and Monthly Income

	Annual Returns	Monthly Payments	Years	2017	2018	2019	2020		Total
Growth	00/	NI/A	Growth	\$8,000	\$8,000	\$8,000	\$8,000	*Principal + earned interest returned upon term maturity	\$132K
015	8%	N/A	ROI %	8%	8%	8%	8%		132%
Income	00/	¢cc7	Cash Flow	\$8,000	\$8,000	\$8,000	\$8,000	*principal returned upon term maturity	\$132K
	8%	\$667	ROI %	8%	8%	8%	8%	N.L. S. S. Dalle	132%

THESE PROJECTIONS ARE PRESENTED FOR ILLUSTRATIVE PURPOSES ONLY AND DO NOT REPRESENT A GUARANTEE OF FUTURE RETURNS. THIS IS NOT AN OFFER TO SELL A SECURITY OR A GENERAL SOLICITATION; AN OFFER TO SELL A SECURITY ONLY MAY BE MADE BY A PRIVATE PLACEMENT MEMORANDUM TO PRE-EXISTING SOPHISTICATED AND/OR ACCREDITED INVESTORS WHERE PERMITTED BY LAW. THIS CONTENT IS PROVIDED FOR GENERAL INFORMATIONAL PURPOSES ONLY. NOTHING HEREIN SHALL BE CONSTRUED AS TAX, LEGAL, INVESTMENT OR ACCOUNTING ADVICE. THERE ARE NO GUARANTEES THAT ANY RETURNS WILL BE ACHIEVED. POTENTIAL INVESTORS SHOULD CONSULT THEIR ATTORNEY, ACCOUNTANT, AND FINANCIAL ADVISORS BEFORE INVESTING.

- Privileged Sourcing
- Trust Deeds 0



Dear Valued Investor,

We are striving to provide excellent customer service that is both timely and easily accessible. You now have access to our customer service email and phone number.

*Email: <u>customerservice@equialt.com</u>

*Phone: 602-953-7818

We are available to answer any questions or discuss any concerns that you may have. We are also able to connect you with your Financial Advisor for information they may need to provide.

Just a reminder that you can view your quarterly reports through our online portal. If you need assistance with log-in access you can contact Christos Anastasopoulos at <u>christos@equialt.com</u> or 602-228-9207.

We thank you for your continued patronage and trust in Equialt. As always, we greatly appreciate your business.

Sincerely,

Beckywiebe

Becky Wiebe Executive Administrative Coordinator

602-973-7022

becky@equialt.com



July 30, 2018

Account:

<u>-6419</u>

My name is Cal Babbini: Customer Relations Director. I am sending you a confirmation of receipt and Thank you for investing in EquiAlt! We really appreciate your business.

We are in receipt of your investment for \$90,000.00 (EquiAlt Monthly acct. #8381-8863-6419) on July 30, 2018.

Summarizing your investments:

- 48 month term, with the option to renew
- Your investment is earning 8.00%
- Monthly payments will begin September 2018.

In an effort to streamline our processes and "Go-Green", EquiAlt and it's subsidiaries have made it possible for clients to have complete access to their account online versus a paper statement on a quarterly basis. To access your account please visit our EquiAlt site:

https://investor-reporting.equialtreit.com/register_new_account Please reference your *account number to complete the set up.

Once again I would like to say Thank you, we appreciate your patronage and trust in EquiAlt LLC. Please do not hesitate to contact me at any time if you have any questions or concerns.

Cordially,

CB

Cal Babbini

Customer Relations Director

480.577.3346

cal@equialt.com

23209 N. 44" Place Phoenix, AZ 85050

Case 8:20-cv-00325-MSS-AEP Document 7-6 Filed 02/11/20 Page 21 of 63 PageID 661



EquiAlt Monthly Acct. # -6419



SUMMARY OF TERMS

This document dated: <u>July 30, 2018</u> will serve as a summary to the PPM Agreement. Amount of Investment: <u>\$90,000.00</u> Annual Rate: 8.00% Payment requested: Monthly Term: 48 months Receipt of funds date: <u>July 30, 2018</u> Payment start date (minimum of 45 days from today): <u>September 1, 2018</u> Payment will always be postmarked no later than 5th of the Month

Signed and mutually agreed by:

Barry M. Rybicki EquiAlt Fund LLC





SUMMARY OF TERMS

This document dated 7-23-2018 2018 will serve as a summary to the PPM Agreemen
Estimated Amount of Investment: \$_/00,006
Actual Amount of Investment: \$
Annual Rate: 8.00%
Payment requested Monthly Semi Annual - Annual - Growth. (Circle choice). Term: months Receipt of funds date: Payment start date (minimum of 45 days from today): Payment will always be postmarked no later than the 5th of the month.

Signed and mutually agreed by:

Barry M Rybicki EquiAlt Fund LLC



Adviser



PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND, LLC

.

EXHIBIT A

FORM OF DEBENTURE

THIS SECURITY HAS NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION OR THE SECURITIES COMMISSION OF ANY STATE, AND IS ISSUED IN RELIANCE UPON AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR RE-SOLD EXCEPT PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE SECURITIES ACT OR PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

8.00% DEBENTURE

\$90,000.00

July 30, 2018

FOR VALUE RECEIVED, the undersigned, EquiAlt Fund LLC, a Nevada limited liability company having an address of 10161 Park Run Drive, Suite 150, Las Vegas, NV 89145 ("<u>Maker</u>"), promises to pay to the order of Dale W. and Jennifer L. Schmitz having an address of 46058 W. Rainbow Dr., Maricopa, AZ 85139 ("<u>Holder</u>"), the principal sum of Ninety Thousand Dollars and 00/100 (\$90,000.00) (the "<u>Principal Amount</u>"), together with interest on the unpaid Principal Amount thereof computed from the date hereof (the "<u>Commencement Date</u>"), at the rates provided herein, on the Maturity Date defined in Section 1 hereof.

1. <u>Maturity</u>. The Principal Amount and any unpaid interest due under this debenture (the "<u>Debenture</u>") shall be due and payable in July 2022 (the "<u>Maturity Date</u>").

2. Interest Rate and Payments. Interest hereunder shall accrue as follows:

(a) From the Commencement Date, interest shall accrue on the unpaid Principal Amount at the rate of Eight and 00/100 percent (8.00%) per annum.

(b) Monthly payments will begin September 1, 2018.

3. <u>Prepayment</u>. This Debenture may be prepaid in whole or in part at any time, without penalty or premium, it being understood and agreed that, except as expressly provided herein, Maker shall not be entitled, by virtue of any prepayment or otherwise, to a refund of interest,

any other fees, points, charges and the like paid by Maker to Holder in connection with his Debenture.

4. <u>Waiver</u>. Maker hereby waives all demands for payment, presentations for payment, notices of intention to accelerate maturity, notices of acceleration of maturity, demand for payment, protest, notice of protest and notice of dishonor, to the extent permitted by law. Maker further waives trial by jury. No extension of time for payment of this Debenture or any installment hereof, no alteration, amendment or waiver of any provision of this Debenture and no release or substitution of any collateral securing Maker's obligations hereunder shall release, modify, amend, waive, extend, change, discharge, terminate or affect the liability of Maker under this Debenture.

5. <u>Default and Remedies</u>. At the election of the holder of this Debenture, all payments due hereunder may be accelerated, and this Debenture shall become immediately due and payable without notice or demand, upon the occurrence of any of the following events (each an "<u>Event of Default</u>"): (1) Maker fails to pay on or before the date due, any amount payable hereunder; (2) Maker fails to perform or observe any other term or provision of this Debenture, which default is not cured within sixty (60) days of receipt of written notice. In addition to the rights and remedies provided herein, the holder of this Debenture may exercise any other right or remedy in any other document, instrument or agreement evidencing, securing or otherwise relating to the indebtedness evidenced hereby in accordance with the terms thereof, or under applicable law, all of which rights and remedies shall be cumulative.

Any forbearance by the holder of this Debenture in exercising any right or remedy hereunder or under any other agreement or instrument in connection with the Debenture or otherwise afforded by applicable law, shall not be a waiver or preclude the exercise of any right or remedy by the holder of this Debenture. The acceptance by the holder of this Debenture of payment of any sum payable hereunder after the due date of such payment shall not be a waiver of the right of the holder of this Debenture to require prompt payment when due of all other sums payable hereunder or to declare a default for failure to make prompt payment.

6. <u>Assignment of Debenture</u>. If this Debenture is transferred in any manner by Holder, the right, option or other provisions herein shall apply with equal effect in favor of any subsequent holder hereof, provided, however, that any assignment by Holder must comply with applicable Federal and state securities laws, and Maker shall be entitled to demand an opinion of counsel opining that any transfer will comply with said laws.

7. <u>Waiver of Offset</u>. By its acceptance of Holder's funds and execution of this Debenture, Maker acknowledges, agrees and confirms that, as of the time of signing, it has no defense, offset or counterclaim for any occurrence in relation to this Loan.

8. <u>Acceptable Currency</u>. All payments of principal and interest hereunder are payable in lawful money of the United States of America.

9. Joint and Several Obligations. If more than one person signs this Debenture, each person signs as a Maker, unless otherwise stated and shall be fully, jointly, severally and personally obligated to keep all of the promises made in this Debenture, including the promise to pay all sums due and owing.

This Debenture shall be binding on the parties hereto and their 10. Miscellaneous. respective heirs, legal representatives, executors, successors and assigns. This Debenture shall be construed without any regard to any presumption or rule requiring construction against the party causing such instrument or any portion thereof to be drafted. This Debenture shall be exclusively governed by the laws of the State of Nevada without regard to choice of law consideration. Maker hereby irrevocably consents to the jurisdiction of the courts of the State of Nevada and of any federal court located in Nevada in connection with any action or proceeding arising out of or relating to this Debenture. This Debenture may not be changed or terminated except upon the prior written agreement of the Holder. Α determination that any portion of this Debenture is unenforceable or invalid shall not affect the enforceability or validity of any other provision, and any determination that the application of any provision of this Debenture to any person or circumstance is illegal or unenforceable shall not affect the enforceability or validity of such provision to the extent legally permissible and otherwise as it may apply to other persons or circumstances.

MAKER AGREES THAT ANY SUIT, ACTION OR 11. Jury Waiver. PROCEEDING, WHETHER CLAIM OR COUNTERCLAIM, BROUGHT BY MAKER OR THE HOLDER OF THIS DEBENTURE ON OR WITH RESPECT TO THIS DEBENTURE OR THE DEALINGS OF THE PARTIES WITH RESPECT HERETO OR THERETO, SHALL BE TRIED ONLY BY A COURT AND NOT BY A JURY. MAKER AND HOLDER EACH HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT. ACTION OR PROCEEDING. MAKER ACKNOWLEDGES AND AGREES THAT AS OF THE DATE HEREOF THERE ARE NO DEFENSES OR OFFSETS TO ANY AMOUNTS DUE IN CONNECTION WITH THE LOAN. FURTHER, MAKER WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER, IN ANY SUCH SUIT, ACTION OR PROCEEDING, ANY SPECIAL, EXEMPLARY, PUNITIVE, CONSEQUENTIAL OR OTHER DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. MAKER ACKNOWLEDGES AND AGREES THAT THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS DEBENTURE AND THAT HOLDER WOULD NOT EXTEND CREDIT TO MAKER IF THE WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS DEBENTURE.

[Remainder of this page intentionally blank.]

IN WITNESS WHEREOF, the Maker has executed this Debenture on the date first above written.

MAKER:

EquiAlt Fund LLC a Nevada limited liability company

By: EquiAlt LLC a Nevada limited liability company its Manager

By: <u>Managing</u> Director

Name of Prospective Purchaser:
State of Domicile:



EQUIALT FUND, LLC

PROSPECTIVE PURCHASER QUESTIONNAIRE

INSTRUCTIONS: IN ORDER TO INVEST IN EQUIALT FUND, LLC, YOU MUST COMPLETE THIS INVESTOR QUESTIONNAIRE BY FILLING IN THE INFORMATION CALLED FOR, CHECKING THE APPROPRIATE BOXES, AND SIGNING AT PAGE 3. THEN, YOU MUST COMPLETE THE SUBSCRIPTIONS AGREEMENT BY DESIGNATING THE NUMBER OF UNITS TO BE PURCHASED, PROVIDING THE INFORMATION REQUIRED AND SIGNING. NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTED BY THE COMPANY.

<u>CONFIDENTIALITY</u>: THE INFORMATION THAT YOU PROVIDE WILL BE USED SOLELY FOR THE PURPOSES OF MAKING VARIOUS DETERMINATIONS IN CONNECTION WITH THE COMPANYS' COMPLIANCE WITH APPLICABLE SECURITIES LAWS. NO FINANCIAL INFORMATION DISCLOSED HEREIN WILL BE DISCLOSED TO THIRD PARTIES OR USED FOR ANY PURPOSES OTHER THAN SUCH LEGAL DETERMINATIONS BY THE COMPANY AND ITS LEGAL COUNSEL.

EQUIALT FUND, LLC

PROSPECTIVE PURCHASER QUESTIONNAIRE

TO: EQUIALT FUND, LLC

c/o Fox Rothschild LLP Wells Fargo Tower, Suite 500

3800 Howard Hughes Parkway

Las Vegas, NV 89169

Ladies and Gentlemen:

In connection with the proposed purchase of Class A membership units (the "Securities") in EquiAlt Fund, LLC (the "Company"), the undersigned hereby represents as follows:

- Representations as to Accredited Investor Status. The undersigned has read the definition of "Accredited Investor" from Rule 501 of Regulation D attached hereto as "Exhibit A", and certifies that either (circle only one):
 - A. The undersigned is an "Accredited Investor" for one or more of the following reasons (circle all that apply):
 - a. The undersigned is an individual (not a partnership, corporation, etc.) whose individual net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000;
 - b. The undersigned is an individual (not a partnership, corporation, etc.) who had an income in excess of \$200,000 in each of the two most recent years, or joint income with their spouse in excess of \$300,000 in each of those years (in each case including foreign income, tax exempt income and full amount of capital gains and losses but excluding any income of other family members and any unrealized capital appreciation) and has a reasonable expectation of reaching the same income level in the current year;
 - c. The undersigned is a director or executive officer of the Company, which is issuing and selling the Securities;
 - d The undersigned is a corporation, partnership, business trust, or non-profit organization within the meaning of Section 501(c)(3) of the Internal Revenue Code, in each case not formed for the specific purpose of acquiring the Securities and with total assets in excess of \$5,000,000; (describe entity):

- e. The undersigned is a trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the Securities, where the purchase is directed by a "sophisticated person" as defined in Regulation 506(b)(2)(ii);
- f. The undersigned is an entity all the equity owners of which are "Accredited Investors" within one or more of the above categories. <u>If relying upon this Category alone, each equity owner must complete a separate copy of this greement</u> (describe entity)
- B. The undersigned is <u>not</u> an "Accredited Investor." However, the undersigned represents and warrants the following:

The undersigned is an individual whose individual net worth, or joint net worth with his or her spouse, if applicable, is approximately \$_____;

The undersigned had an income of approximately \$______ in 2015, and has a reasonable expectation of earning an annual income of approximately \$______ in the current year.

2. Entity Type. The undersigned is (circle only one):

A An individual

B - A corporation

C - A partnership

- D A trust
- E Other

3. Tax I.D. Number. The social security number of federal tax ID number of the undersigned is:

Dale Jennifer

4. Address. The address of the undersigned is:

Maricopa, AZ 85139

The phone, fax and contact person (if an entity) are as follows:

Phone: _

Fax: _____

Contact: _____

5. Investment Intent. By the execution of this questionnaire, the undersigned represents to the Company that the undersigned: (a) understands that the offering of the Securities has not been and will not be registered under the Securities Act of 1933, as amended, or state securities laws, by reason of claimed exemptions under the provisions of such laws which depend, in part, upon the undersigned's investment intention, (b) is purchasing or would purchase the Securities for the undersigned's own account for investment and not with a view toward the resale or distribution to others, and (c) was not formed for the specific purpose of purchasing securities of the Company.

The foregoing representation is true and accurate as of the date hereof and shall be true and accurate as of the date of Closing. If in any respect such representation shall not be true and accurate prior to Closing, the undersigned shall give immediate notice of such fact to the management of the Company.

Dated: 7-23-2018	
Very truly yours,	
Drink many of laws day	
Print name of Investor:	Print Name of Joint Investor:
Signature	signature (
Print Title (if applicable):	Print Title (if applicable):

EXHIBIT A

Rule 501. Definitions and Terms Used in Regulation D.

As used in Regulation D, the following terms have the meaning indicated:

Accredited Investor. "Accredited Investor" shall mean any person who comes within any of the following categories, at the time of the sale of the securities to that person:

- 1. Any bank as defined in section 3(a)(2) of the Act or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934; insurance company as defined in Section 2(13) of the Act; investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of the Act; Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301 (c) or (d) of the Small Business Investment Act of 1958; employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such Act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of \$5,000,000; or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;
- 2. Any private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940;
- 3. Any organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000;
- 4. Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of the issuer;
- 5. Any natural person whose individual net worth, or joint net worth with that person's spouse, at the time of his purchase exceeds \$1,000,000;
- 6. Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;

- 7. Any trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii); and
- 8. Any entity in which all of the equity owners are accredited investors.

SUBSCRIPTION AGREEMENT

FOR

EQUIALT FUND, LLC

A Nevada limited liability company

THIS SUBSCRIPTION AGREEMENT (the "Agreement") is made by and among EquiAlt Fund, LLC, a Nevada limited liability company (the "Company"), and the individuals and/or entities purchasing the securities hereunder (individually, a "Subscriber" and collectively, the Subscribers").

WHEREAS, the Company desires to issue up to a maximum of One Hundred Million (100,000,000) units of Class A membership interest (the "Maximum Offering") to certain Accredited Investors, as that term is defined in Rule 501 of Regulation D promulgated under the Securities Act of 1933, as amended (the "Act")

WHEREAS, each Subscriber has been furnished with an executive summary of this offering, a copy of the Company's operating agreement, an accredited investor questionnaire, this Agreement and the Risk Factors incorporated into the Agreement, as such may have been amended or supplemented from time to time (collectively, the "Offering Documents"); and

WHEREAS, the Subscriber desires to purchase that number of units set forth on the signature page hereof on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual representations and covenants set forth herein, the parties agree as follows:

1. Purchase and Sale of Units.

- 1.1. Purchase of Units. Subject to the terms and conditions of this Agreement, the Subscribers agree to purchase at the Closings that number of units up to an aggregate of One Hundred Million (100,000,000) units of Class A membership interest at a purchase price of Ten Dollars (\$10.00) per unit, as may be subscribed to by the Subscribers in this offering. The Units issued to the Subscribers pursuant to this Agreement (including counterpart versions hereof) shall be referred to herein as the "Units".
- 1.2. <u>Company reservation of Rights to Terminate or Deny.</u> The Company reserves the right to refuse all or part of any or all subscriptions. Furthermore, no Subscription Agreement shall be effective until accepted and executed by the Company and the Company shall have the right, in its sole discretion, for any reason or for no reason, to refuse any potential Subscribers.
- 2. Closing and Delivery.

- 2.1. Initial Closing Date. The initial purchase and sale of the Units shall take place at such time and place as the Company determines (the "Initial Closing"). At the Initial Closing, the Company shall deliver to each Subscriber a certificate representing the Units to be purchased in the Closing by the Subscriber. The purchase price for the Units is payable by check or wire transfer payable to the Company or its designee in an amount equal to the applicable purchase price per unit multiplied by the number of Units being purchased by such Subscriber. Each Subscriber hereby authorizes and directs the Company to deliver the Units to be issued to the Subscriber pursuant to this Agreement directly to the Subscriber at the residential or business address indicated on the signature page hereto.
- 2.2. <u>Subsequent Closings.</u> The Company may conduct subsequent closings on an interim basis (each referred to as a "Closing"), until the Maximum Offering amount has been reached (subject to increase in the event of oversubscription of the offering). All such sales shall be made on the terms and conditions set forth in this Agreement. Any Units sold pursuant to this Section 2.2 shall be deemed to be "Units" and any Subscribers thereof shall be deemed to be "Subscribers" for all purposes under this Agreement.
- 3. <u>Representations and Warranties of the Company</u>. The Company hereby represents and warrants to the Subscribers that:
 - 3.1. Organization, Good Standing and Qualification. The Company is a limited liability company duly organized, validly existing and in good standing under the laws of the State of Nevada and has all requisite corporate power and authority to carry on its business as now conducted and as proposed to be conducted. The Company is duly qualified to transact business and is in good standing in each jurisdiction in which the failure so to qualify would have a material adverse effect on its business or properties.
 - 3.2. <u>Authorization</u>. All action on the part of the Company, and its managers, necessary for the authorization, execution and delivery of this Agreement and the issuance of the Units, the performance of all obligations of the Company hereunder and there under has been taken or will be taken prior to the Closing, and this Agreement constitutes a valid and legally binding obligation of the Company, enforceable in accordance with its terms.
 - 3.3. <u>Valid Issuance of Units</u>. (A) The Units, when issued, sold and delivered in accordance with the terms hereof for the consideration expressed herein or therein, will be duly and validly issued and fully-paid and non-assessable. Based in part upon the representations of the Subscribers in this Agreement and subject to the completion of the filings referenced below, the Units will be issued in compliance with all applicable federal and state securities laws.

(B) The Units, are or as of the Initial Closing will be, duly and validly authorized and issued, fully-paid, and were or will be issued in compliance with all applicable federal and state laws.

3.4. <u>Governmental Consents.</u> No consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local government authority on the part of the Company is required in connection with

the consummation of the transactions contemplated by this Agreement, except for the Federal and State Securities Law Filings to be made by the Company as necessary.

- 3.5. Litigation. There is no action, suit, proceeding or investigation pending or currently threatened against the Company that questions the validity of the Agreement, or the right of the Company to enter into this Agreement, or to consummate the transactions contemplated hereby, or that might result, either individually or in the aggregate, in any material adverse changes in the assets, condition, affairs or prospects of the Company, financially or otherwise, or any change in the current equity ownership of the Company, nor is the Company aware that there is any basis for the foregoing. The Company is not a party or subject to the provisions of any order, writ, injunction, judgment or decree of any court or government agency or instrumentality. There is no action, suit, proceeding or investigation by the Company currently pending or which the Company intends to initiate.
- 3.6. <u>Compliance with Other Instruments.</u> The Company is not in violation or default of any provisions of its Articles of Organization or Operating Agreement or of any instrument, judgment, order, writ, decree or contract to which it is a party or by which it is bound or, to its knowledge, of any provision of federal or state statute, rule or regulation applicable to the Company. The execution, delivery and performance of the Agreement, and the consummation of the transactions contemplated hereby, will not result in any such violation or be in conflict with or constitute, with or without the passage of time and giving of notice, either a default under any such provision, instrument, judgment, order, writ, decree or contract or an event which results in the creation of any lien, charge or encumbrance upon any assets of the Company.
- 3.7. <u>Disclosure.</u> The forward-looking statements, including financial projections, contained in the Offering Documents were prepared in good faith; however, the Company does not warrant that such statements will ultimately become true. In addition to the foregoing, the Company restates as if rewritten herein the Risk Factors attached hereto as Schedule I as if fully rewritten herein and the following:
 (A) <u>No Independent Studies</u>. The determination of the Company's capital requirements and the intended use of proceeds from this Offering is based solely upon information developed by the Company. No independent studies with regard to feasibility, management, or marketing have been conducted by any third parties in determining the Company's capital requirements or requirements.
 (B) <u>Structure of the Offering</u>. The Units are being sold through the Company without commissions. The Offering is being conducted on a "best efforts" basis.
- 4. <u>Representations and Warranties of the Subscribers</u>. Each Subscriber hereby severally and not jointly represents and warrants to the Company that:
 - 4.1. <u>Risk.</u> The Subscriber recognizes that the purchase of the Units involves a high degree of risk in that (i) the Company has limited operation history; (ii) an investment in the Company is highly speculative, and only investors who can afford the loss of their entire investment should consider investing in the Company and the Units; (iii) the Subscriber may not be able to liquidate his, her or its investment; and (iv) transferability of the Units is extremely limited.

- 4.2. <u>Accredited Investor</u>. The Subscriber represents that the Subscriber is an officer, director or equivalent of the Company, and /or is an "Accredited Investor," as such term is defined in Rule 501 of Regulation D promulgated under the Act, and that the Subscriber is able to bear the economic risk of an investment in the Units.
- 4.3. Investment Experience. The Subscriber hereby acknowledges and represents that the Subscriber has prior investment experience, including investment in non-listed and unregistered securities, or the Subscriber has employed the services of an investment advisor, attorney and/or accountant ro read all of the documents furnished or made available by the Company both to the Subscriber and to all other prospective investors in the Units and to evaluate the merits and risks of such an investment on the Subscriber's behalf.
- 4.4. <u>Due Diligence</u>. The Subscriber hereby acknowledges receipt and careful review of the Offering Documents, as supplemented and amended, and the attachments and exhibits thereto all of which constitute an integral part of the Offering Documents, and hereby represents that the Subscriber has been furnished by the Company during the course of this transaction with all information regarding the Company which the Subscriber has requested or desired to know, has been afforded the opportunity to ask questions of and receive answers from duly authorized managers, officers or other representatives of the Company concerning the terms and conditions of the offering and has received an additional information which Subscriber has requested.
- 4.5. Protection of Interests; Exempt Offering. The Subscriber hereby represents that the Subscriber either by reason of the Subscriber's business or financial experience or the business or financial experience of the Subscriber's professional advisors (who are unaffiliated with and who are not compensated by the Company or any affiliate of the Company, directly or indirectly) has the capacity to protect the Subscriber's own interests in connection with the transaction contemplated hereby. The Subscriber hereby acknowledges that the offering has not been reviewed by the United States Securities and Exchange Commission (the "SEC") because of the Company's representations that this is intended to be exempt from the registration requirements of Section 5 of the Act. The Subscriber agrees that the Subscriber will not sell or otherwise transfer the Units unless they are registered under the Act or unless an exemption from such registration is available.
- 4.6. <u>Investment Intent.</u> The Subscriber understands that the Units have not been registered under the Act by reason of a claimed exemption under the provisions of the Act which depends, in part, upon the Subscriber's investment intention. In this connection, the Subscriber hereby represents that the Subscriber is purchasing the Units for the Subscriber's own account for investment and not with a view toward the resale or distribution to others. The Subscriber, if an entity, was not formed for the purpose of purchasing the Units.
- 4.7. <u>Restricted Securities.</u> The Subscriber understands that there currently is no public market for any of the Units and that even if there were, Rule 144 promulgated under the Act requires, among other conditions, a one-year holding period prior to the resale (in limited amounts) of securities acquired in a non-public offering without having to satisfy the registration requirements under the Act. The Subscriber understands and hereby acknowledges that the Company I under no obligation to register the Units under the Act or any state securities or "blue sky" laws. The Subscriber consents that

the Company may, if it desires, permit the transfer of the Units out of the Subscriber's name only when the Subscriber's request for transfer is accompanied by an opinion of counsel reasonably satisfactory to the Company that neither the sale nor the proposed transfer results in a violation of the Act or any applicable state "blue sky" laws (collectively, the "Securities Laws"). The Subscriber agrees to hold the Company and is members, manager, officers, employees, controlling persons and agents and their respective heirs, representatives, successors and assigns harmless and to indemnify them against all liabilities, cost and expenses incurred by them as a result of any misrepresentation made by the Subscriber contained in this Agreement or any sale or distribution by the Subscriber in violation of the Securities Laws. The Subscriber understands and agrees that in addition to restrictions on transfer imposed by applicable Securities Laws, the transfer of the Units will be restricted by the terms of this Agreement.

- 4.8. Legends. The Subscriber consents to the placement of a legend on any certificate or other document evidencing the Units that such Units have not been registered under the Act or any state securities or "blue sky" laws and setting forth or referring to the restrictions on transferability and sale thereof contained in the Agreement. The Subscriber is aware that the Company will make a notation in its appropriate records with respect to the restrictions on the transferability of such Units and may place additional legends to such effect on Subscriber's unit certificate(s).
- 4.9. <u>Rejection</u>. The Subscriber understands that the Company will review this Agreement and that the Company reserves the unrestricted right to reject or limit any subscription and to close the offering to the Subscriber at any time.
- 4.10. <u>Address</u>. The Subscriber hereby represents that the address of the Subscriber furnished by the Subscriber on the signature page hereof is the Subscriber's principal residence.
- 4.11. <u>Authority</u>. The Subscriber represents that he or she has full power and authority to execute and deliver this Agreement and to purchase the Units. This Agreement constitutes the legal, valid and binding obligation of the Subscriber, enforceable against the Subscriber in accordance with its terms.
- 5. Limitations on Transfer.
 - 5.1. <u>Company Right of First Refusal</u>. The Subscribers shall not assign, encumber or dispose of any interest in any of the Units except in compliance with applicable state and federal laws.
- 6. Miscellaneous.
 - 6.1. <u>Survival of Representations and Warranties</u>. The warranties, representations and covenants of the Company contained in or made pursuant to this Agreement shall survive the execution and delivery of this Agreement and the Closing for a period of one (1) year following the last Closing.

- 6.2. <u>Governing Law</u>. NOTWITHSTANDING THE PLACE WHERE THIS AGREEMENT MAY BE EXECUTED BY ANY OF THE PARTIES HERETO, THE PARTIES EXPRESSLY AGREE THAT ALL THE TERMS AND PROVISIONS HEREOF SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEVADA WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAW.
- 6.3. <u>Counterparts</u>. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
- 6.4. <u>Titles and Subtitles</u>. The titles and subtitles used in this Agreement are used for convenience only and are not to be considered in construing or interpreting this Agreement.
- 6.5. Notices. (A) All notices, request, demand and other communications under this Agreement or in connection herewith shall be given to or made upon the respective parties as follows: if to the Subscribers, to the addresses set forth on the signature page hereto, or, if to the Company, to EquiAlt Fund, LLC, c/o Duane Morris LLP, Attn: Paul R. Wassgren, 100 N. City Parkway, Suite 1560, Las Vegas, Nevada 89106. (B) All notices, requests, demands and other communications given or made in accordance with the provisions of the Agreement shall be in writing, and shall be sent by certified or registered, return receipt requested, or by overnight courier or telecopy (facsimile) with confirmation of receipt, and shall be deemed to be given or made when receipt is so confirmed. (C) Any party may, by written notice to the other, alter its address or respondent and such notice

shall be considered to have been given ten (10) days after the airmailing, telexing or telecopying thereof.

- 6.6. <u>Brokers</u>. (A) Each Subscriber severally represents and warrants that it has not engaged, consented to or authorized any broker, finder or intermediary to act on its behalf, directly or indirectly, as a broker, finder or intermediary in connection with the transactions contemplated by this Agreement. Each Subscriber hereby severally agrees to indemnify and hold harmless the Company from and against all fees, commissions or other payments owing to any such person or firm acting on behalf of such Subscriber hereunder. The Company will pay finder's fees only in compliance with applicable law. (B) The Company agrees to indemnify and hold harmless the Subscribers from and against all fees, commissions or other payment owing by the Company to any other person or firm acting on behalf of the Company hereunder.
- 6.7. <u>Expenses</u>. If any action at law or in equity is necessary to enforce or interpret the terms of this Agreement, the prevailing party shall be entitled to reasonable attorney's fees, costs and necessary disbursements in addition to any other relief to which such party may be entitled.
- 6.8. <u>Third Parties</u>. Nothing in the Agreement shall create or be deemed to create any rights in any person or entity not a party to this Agreement.
- 6.9. <u>Amendments and Waivers</u>. Any term of this Agreement may be amended and the observance of any term of this Agreement may be waived (either generally or in a particular instance and either retroactively or prospectively), only with the written

consent of the Company and Subscribers holding a majority in interest of the Units purchased in the offering.

- 6.10. <u>Severability</u>. If one or more provisions of this Agreement are held to be unenforceable under applicable law, such provision shall be excluded from this Agreement and the balance of the Agreement shall be interpreted as if such provision were so excluded and shall be enforceable in accordance with its terms.
- 6.11. Entire Agreement. This Agreement and the other Offering Documents constitute the entire agreement between the parties hereto pertaining to the subject matter herof, and any and all other written or oral agreements existing between the parties hereto are expressly canceled.

(Signature page follows.)

This Subscription Agreement has been executed as of the date last set forth below.

NUMBER OF UNITS: _______

at \$10.00 PER UNIT

FOR THE AGGREGATE PURCHASE PRICE: \$ <u>90,000</u>.00

S

SUBSCRIBER:

Print or Type Name of Subscriber:

Signature:	econd Signature if Jointly
Title of Signatory:	
If jointly held subscribe	e manner in which Title to be held:
Address:	
Telephone:	
Facsimile:	
Tax I.D. #:	
Dated:	
This Subscription Agree	ement is agreed to and accepted as of: $7-30-18$
	EQUIALT FUND , LLC
	a Nevada limited liability company
	By: EquiAlt, LLC
	a Nevada limited liability company
	its Manager
	Ву:
	EquiAlt, its Manager.

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Beneficiary Information: The following individual(s) or entity(ies) shall be my primary and/or contingent beneficiary(ies) of this account. If neither primary nor contingent is indicated, the individual or entity will be deemed to be a primary beneficiary. If more than one primary beneficiary is designated and no distribution percentages are indicated, the beneficiaries will be deemed to own equal share percentages. Multiple contingent beneficiaries with no share percentages indicated will also be deemed to share equally. If any primary or contingent beneficiary dies before I do, his or her interest and the interest of his or her heirs shall terminate completely, and the percentage share of any remaining beneficiary(ies) shall be increased on a pro rata basis. If no primary beneficiary(ies) survives me, the contingent beneficiary(ies) shall acquire the designated share of the account. **Beneficiary Information**

Name: Address: Family Living Trust Dated 7/23/18 100% The City: Zip: State: Share %: Relationship: What type of Beneficiary is this? Primary **Beneficiary 2** First Name: Last Name: Address: City: State: Zip: Share %: Relationship: What type of Beneficiary is this? **Beneficiary 3** First Name: Last Name: Address: City: State: Zip: Share %: Relationship: What type of Beneficiary is this?



Direct Deposit Agreement Form

Authorization Agreement

I hereby authorize EquiAlt to initiate automatic deposits to my account at the financial institution named below. I also authorize EquiAlt to make withdrawals from this account in the event that a credit entry is made in error.

Further, I agree not to hold EquiAlt responsible for any delay or loss of funds due to incorrect or incomplete information supplied by me or by my financial institution or due to an error on the part of my financial institution in depositing funds to my account.

This agreement will remain in effect until EquiAlt receives a written notice of cancellation from me or my financial institution, or until I submit a new direct deposit form to the Payroll Department.

	Account information			
Name of Financial Institution:	JP Morgan Chase			
Routing Number:	JP Morgan Chase 3250 70 760			
Account Number:	9499	X Checking □ Savings		
	Signature			
Authorized Signature (Primary):	a la	Dat e: 7-23-19		
Authorized Signature (Joint):	A in a - h	Dat e: 7-23-18		
Please attach a void	ed check or deposit slip and return this	2 s form to the Payroll		

Department.

Liquidity Page 5



Alternative Investment Strategies



1-855-EquiAlt | www.EquiAlt.com

EQUIALT LLC & SUBSIDIARIES

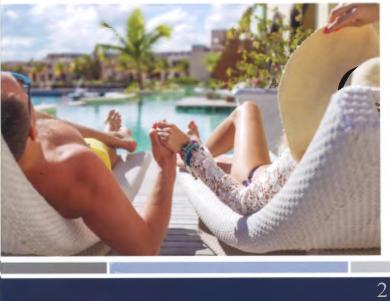
Las Vegas | Phoenix | Tampa Area

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As life changes...

so do your goals.





We can help.

EquiAlt Overview

We understand that there are several strategies and goals in the area of Real Estate investing. Based on our experience, we offer education and offerings that are truly investment grade. Available products for investors range from totally passive to the traditional active.



EQUITY

EquiAlt researches, acquires and manages opportunistic and distressed Real Estate assets for the income and equity. EquiAlt's management has directly acquired over 345 million dollars and liquidated over 450 million dollars in distressed Real Estate since 2008 and over 3000 transactions.



HOLDINGS

EquiAlt maintains investment grade income property that has been stabilized from the distressed acquisitions. These specific properties are part of a convergent investment strategy based on generational demographic trends in Real Estate. These properties from time to time are offered in bulk to end investors in groups of ten units or greater.



3

Core Values

We believe that it matters, not only what strategy the investment manager subscribes to, but perhaps more importantly, the corporate values and individual character of the team members that manage your capital.

Our core values are central to who we are individually and as a team. We are passionate about these ideas and they are the foundation that we build upon in managing this fund.

EquiAlt Highlights:

- NO DEBT No Third Party Risk
- Proven Risk Management Strategies
- Invest In Tangible Assets
- Alignment of Interest with Investors
- Successful Track Record During the Downturn
- Diverse Stabilized Income Streams



Historical Performance

Historic return to investors:

- Equialt Has NEVER Lost Investor Dollars Since Inception
- Returns are fixed to your individual investment so you know what to expect for your portfolio
- Several versions are offered based on your needs and suitability
- Directly acquired over \$345 million and liquidated over \$450 million in distressed Real Estate since 2008
- Successfully completed over 3000 transactions

G Fund Executive Summary

Income Producing Growth or monthly income **Leverage** Zero leverage, no financing on assets inside the fund **Transparency** All assets verifiable thru County Assessor sites **Driveto Placement Management dama** Goddility and the set of the s

Private Placement Memorandum Stabilized net asset value with fixed return

Fund Terms

8% Growth or Payment			
\$25,000			
\$150,000,000			
(48) 72 Months			
60 days notice			
Monthly			

Service Providers:

Fund Administrator

Banking

Legal Paul R. Wassgren, Partner DLA Piper LLP (US) 2000 Avenue of the Stars Suite 400 North Tower Los Angeles, California 90067-4704 (310)595-3000 EquiAlt, LLC

Wells Fargo

CPA Gino Mauriello & Co 5545 Mountain Vista St #E Las Vegas, NV 89120

5

Strategy Overview

This aspect of the funds activity are based on Macro Demographic Trends in the United States as (in our opinion) best explained by Harry S. Dent.

Value:

- · Equity on acquisition (not relying on future appreciation) or speculation
- Fixed assets providing cash flow
- Real Estate as an inflation hedge
- Product is currently attractive for 'non-wealthy' boomers who retire en masse until 2024 who still want independence of separate living conditions without the burden of ownership
- Product is attractive for 'echo boomers' as first time buyers as an exit strategy
- · End product is attractive to institutional investors buying pools of performing assets

<u>Risk:</u>

- Assets are significantly distressed, physically unstable with title work to complete to make
 fully marketable in traditional sales outlets such as MLS through Realtors
- Average repair per unit is 20% of current value.

Value does not account for the recent full repairs that make our product above market value as an updated new, fully repaired product

Summary:

EquiAlt is currently focused in the Single Family Market and Small Multi-Unit Properties, as the market is tightening we are branching out to more aggressive bidding towards higher volume purchases. As the market strengthens, this will include apartment complexes and condo units. EquiAlt's goal has always been to add to our base, while maintaining a "no-debt" platform, minimizing market exposure, and securing a fixed income as monthly cash flow.

By acquiring and maintaining what most demographic research points to as generally the brightest potential area in all Real Estate, management hopes to provide current and future value.

Why EquiAlt?

- Depth of experience in Real Estate lending markets
- Successfully liquidated over \$450 million in distressed Real Estate since 2008
- Over 3000 successful transactions
- · Nationwide capabilities, able and ready for all markets
- Direct alignment with our clients
- Highly seasoned team of investment professionals
- Conservative underwriting methodology
- Reg D Fund offering, on file with SEC
- Currently operating three successful private placement funds
- One of a few management teams that have operated successfully throughout the downturn of our "great recession"

Strategy Overview

Key Points:

- Primary risk management tool: conservative underwriting
- Sector and property diversification: key to managing risk within portfolio
- Senior management inspects every property before purchase
- Preference for income producing properties
- Maximum exposure is less than 70% current market value

Investment Ideas: Better Investor Positioning:

Opportunity to make investments in whole distressed Single Family Real Estate focused on equity on acquisition buying and buy-to-rent strategies. This investment strategy positions the investment for several factors from a strong buy side positioning allowing for:

1. Assets are bought significantly under current value:

The 2012 average acquisition price was 31% of current value, significantly more equity than the average distressed unit in US. Properties are purchased individually to increase the equity on acquisition as bulk buying masks the laggards in a group. This practice significantly reduces principle risk and allows for much higher than normal ROI from the market rents compared to actual cash outlay.

2. Asset are immediately brought to cash flowing: (28 day average). Upon acquisition every property is addressed for any necessary rehabilitation to stabilize and repair the property to make it a marketable residence.

3. Assets are targeted toward specific end users:

- Aging baby boomers, manageable size property, SFR freedom, SFR quality, a more stable fixed income renter.
- Echo Boomers are the next significant generational consumer wave; more rent type
 options; rent, rent to own, lease option, financed, all for the future first time homebuyers.

4. Assets are non-leveraged:

Properties carry no debt burden. This allows for higher yield to investors and increased management flexibility in down markets.

5. Multiple exit strategies:

Units exist in the market as fully repaired, modernized functioning cash flowing assets. These can be sold individually or in blocks to institutional investors.

Strategy Overview

Forced Pragmatism vs. American Dream: Rent VS. Own

Real Cost Of Home Ownership: With no home price appreciation prospective buyers analyze all cost of ownership; property taxes, HOA dues, maintenance / repair costs. Notable: property taxes will be under pressure as municipalities look to raise rates to balance stressed budgets. Transaction costs; typically overlooked and take 10% off any arms length transaction -a price of mobility or cashing out.

Demographic Effects: Baby boomer households have begun the shift to empty nesters, downsizing, smaller vacation home buyers. Gen Y is growing pressing the need for entry level housing, this is an 80M-group whose job growth was 3x's the national average in 2010 and the average household size is declining as a % of households. This coupled with the psychological effect of Gen Y's raised in a housing bust should alter projections.

Economic Obstacles: Hurdles to purchasing are; real downpayment requirements, stricter FICO and underwriting guidelines. The great recession has leveled many entry level owners with damaged credit profiles and longer term unemployment have drained cash down payments. Rising student loan debt with more college graduates with more debt than previous generations pressure future purchases.

Home Price Declines 30%-50%: Historic declines have altered consumer thinking on housing as an investment. Foreclosure backlog increase fears of further value decreases discourages buyers with down payment risk.

Economic Drags: Long-term unemployment and labor insecurity raise the need for mobility. Rising gas prices along with environmental issues are increasing demand for residences close to transit and denser locations away from the metropolitan area.



Portfolio Asset Description

- · Underlying assets: single family residences, multi-family, commercial
- Zero leverage, no debt encumbrances
- Conservative purchase-to-value maximum 70%
- Types of Real Estate considered
 - Preference for income-producing assets
- Fund activities:
 - Primarily in high opportunistic Real Estate
 - Tax certificates
 - Tax sale properties
- 48 72 month terms

- Trustee sale properties
 Bank sale properties
- Trust deeds
- nustuccus



Q&A

What happens if the market repeats itself and turns back to what we saw in 2007 - 2010?

During the downturn EquiAlt's Management successfully turned over 185 properties and averaged an annual return of 24.68% from 2007 - 2010! A downturn isn't expected but if it were to happen than EquiAlt's Management is ready and has proven successfully it can make the proper decisions to turn a profitable return.

Are there individual Insurance policies or how are the properties protected from natural or unnatural disasters? There is a blanket policy thru National Real Estate Insurance Group, Affinity Group Management to cover for such disasters.

Can I use my 401k / IRA retirement account to invest into the fund?

Yes, the account is moved into a self-directing retirement account which is than invested into EquiAlt Fund LLC. The process is simple, a form is filled out, and the money is transferred to the self-directed IRA account and then invested into EquiAlt Fund LLC. The process is handled this way to make sure there are no tax complications or charges.

Do I receive statements for my account? Yes, quarterly statements are mailed out and can be emailed on request

Can I contact EquiAlt's CPA or Attorney? Absolutely, both are independent from EquiAlt LLC and can give you some insight into the fund and its activities.

Does EquiAlt buy in blocks or in bulk?

NO! We have "Boots on the ground" which is to say we inspect each and every property before purchase to find out the pluses and negatives before we own it. We don't have any pressure to just buy property for the sake of buying property like the bigger hedge funds. We have intentionally stayed small to keep the fund you are investing in strong!

9

Executive Team Biographies



Brian Davison – Chief Executive Officer

Brian Davison's Real Estate career began in 1994 in North County San Diego. He has hands-on experience in a variety of functions in the Real Estate and mortgage industries: encompassing management, Ioan renegotiation at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential Ioan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held Real Estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and Real Estate transactions, is an active investor in a variety of markets and is host of "The Cash Flow Show." In early 2009, he founded Invest REO LLC dba The Cash Flow Store, an opportunistic distressed Real Estate investment company. He currently holds a State of Nevada Real Estate License.



Barry M. Rybicki – Managing Director

Barry has over 14 years of experience in Real Estate lending. He has lived in Phoenix, Arizona for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; Real Estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to coach youth sports and is currently the Treasurer of Pinnacle High School's Boys Soccer Team.

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11



An alternate approach...

to Investments.



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12

Case 8:20-cv-00325-MSS-AEP Document 7-6 Filed 02/11/20 Page 57 of 63 PageID 697 UNITED STATES SECURITIES AND EXCHANGE COMMISSION MIAMI REGIONAL OFFICE SUITE 1800 801 BRICKELL AVENUE MIAMI, FLORIDA 33131

Phone: (305) 982-6300 Facsimile: (305) 536-4146 Author's Direct Dial: 305-982-6324 Author's email: zamoranoa@sec.gov

INVESTOR QUESTIONNAIRE

SUBJECT: EquiAlt, LLC (FL-04167)

THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES.

	Your Name:	DOB:	-1958
	Home or Business Address:	iven, AZ 83	5087
	Home or Business Telephone Number (inclu	iding area code):	NA
	Cell Phone Number (including area code):		
	Email Address:	on	
1.	Our records indicate that you invested in LLC. Is this correct?	an investment fu	nd affiliated with EquiAlt
	Yes, on behalf of myself individual	lly () No	
	(Yes, on behalf of an entity	() No	
	If on behalf of an entity please identif	fy the entity.	

AMERICAN FINANCIAL PRESSCOTT, AZ

If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

Date or Approximate Date of Investment:	EquiAlt Fund In Which You Invested: (1) EquiAlt Fund, LLC (2) EquiAlt Fund II LLC (3) EA SIP, LLC (4) EquiAlt Qualified	Dollar Amount Invested:	Lock- Up Period (36 Months or 48 Months)	Have Interest Payments Been made to You?	Has Your Principal Payment Been Returned?	Do you still hold this investment?
1-3-2019	Opportunity Zone Fund, LP or (5) EquiAlt Secured Income Portfolio REIT, Inc.	125,000	48 MO WTH	Yes	50,000.00	Yes 15,000.00
			-44			

2. How did you learn about EquiAlt? (check all that apply)

Personal or family referral (explain below) _____ Business referral (explain below) _____ Other (explain below) _____ Do not remember ____

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment $\underline{\mathcal{MO}}$ Andre Sears $\underline{\mathcal{MO}}$ Brian Davison $\underline{\mathcal{MO}}$ Barry Rybicki $\underline{\mathcal{MO}}$

- 4. If you answer <u>yes</u> to any of the individuals above, please explain below how you knew that individual.
- 5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone /	Cold-call	<u>_</u>	
Telephone /	Non-cold-cal	l (explain below)	
Email	Mail	In person	Other (explain below)
Do not reme	ember 📈		

Who first contacted you? Have NO IDEQ

How did the person contacting you introduce himself/herself?

As a representative of EquiAlt As representative of Picasso Group _____ As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations _____ Other (explain below):

When or approximately when did that happen? NO IDeq

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes () No

If yes, who did you speak with? _____

If yes, how many times? _____ If yes, when? ______

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes () No. If yes, who did you meet with?

CANT REMMEMBER: BARBARA CLACK, MARY GERMAIN ORA MAN IN OFFICE

If yes, when and where? Prescott American Finacial

If yes, please describe what was discussed.

I DONT REMEMBER!

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

() Yes () No

If yes, who said this and when? <u>NO IDEA MAYBE RON ON BARBAG</u> (a) AMERICAN FINANCIAL IN PRESCOTT, AZ

Did anyone tell you that EquiAlt cannot go bankrupt?

(Yes()No

If yes, who said this and when? NO TOed

Did anyone tell you that EquiAlt has large cash reserves?

(Yes () No

If yes, who said this and when? American Finacial

Did anyone tell you that EquiAlt is registered with the SEC?

() Yes () No

If yes, who said this and when? DONT RememBer

Did anyone tell you that EquiAlt LLC would be paying approximately 5% to 10% of your investment funds as commissions to intermediaries or sales people?

() Yes () No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC's sales agents were registered as brokerdealers or investment advisers?

() Yes () No

If yes, who said this and when? CANT Remember

Did anyone tell you that your investment might be used to pay the debts and obligations of other EquiAlt funds?

() Yes () No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC could pay existing investor's interest payments from investments made by new investors?

() Yes () No

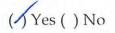
If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC's cash flow from operations and revenues was "strong," "healthy," or "positive"?

() Yes () No

If yes, who said this and when? Bank M RY bicki

7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?



If yes, please describe the materials that were provided to you and by whom?

JUSI CONTRACT Papers

Please provide a copy of any documents or written materials you were provided.

8. Were you ever directed to an EquiAlt website or social media site?

(Yes () No

If yes, please describe who directed you to the website and what materials were provided or available on the website?

AMERICAN FINANCIAL

9. Did you fill out a subscription agreement?

(Yes () No

If yes, who directed you to fill out the agreement? Amenican Financial

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

(Yes () No

chavel T. Rowe

If yes, who directed you to fill out the questionnaire? ANONE J ZAMORAND

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

() Yes () No

Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

() Yes () No

Were you retired at the time you made your EquiAlt investment?

() Yes () No

What was your occupation? (if currently employed, what is your occupation?)

RETIRED, DISABILITY

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.

BROTHER IN-Law CONVINCED ME TO go with Them at 10%

11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

50 FAR I'M Happy With Them!

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of perjury that the foregoing is true and correct.

Date: December 23 , 2019 Signature

THANK YOU FOR YOUR TIME AND ASSISTANCE!

а. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Case 8:20-cv-00325-MSS-AEP Document 7-7 Filed 02/11/20 Page 1 of 9 PageID 704 UNITED STATES SECURITIES AND EXCHANGE COMMISSION MIAMI REGIONAL OFFICE SUITE 1800 801 BRICKELL AVENUE MIAMI, FLORIDA 33131 Phone: (305) 982-6300 Facsimile: (305) 536-4146 Author's email: 2amoranoa@sec.gov
	INVESTOR QUESTIONNAIRE
	SUBJECT: EquiAlt, LLC (FL-04167)
	THIS IS A BRIEF SEVEN-PAGE QUESTIONNAIRE. IF YOU NEED ADDITIONAL SPACE FOR ANY QUESTION, PLEASE ATTACH ADDITIONAL PAGES. PLEASE BE SURE TO RETURN ALL PAGES. Your Name:
	Home or Business Address: Mesa, AZ 85209
	Home or Business Telephone Number (including area code):
	Cell Phone Number (including area code): <u>Sqme</u>
	Email Address: @ ya hoo. Com
1	. Our records indicate that you invested in an investment fund affiliated with EquiAlt LLC. Is this correct?
	Yes, on behalf of myself individually () No
	() Yes, on behalf of an entity () No
	If on behalf of an entity, please identify the entity:
	Individual IRA acct for me Joint investment account for my sparse, Louis Di Benardini & myself — we are currently in process of divorce. The joint account has Now been split in 1/2. I have requested reimbursement of both my accounts

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If yes to question #1 above, for each EquiAlt investment, please complete the following chart:

Date or	EquiAlt	Dollar	Lock-	Have	Has Your	Do you still	
Approximate	Fund In	Amount	Up	Interest	Principal	hold this	
Date of	Which You	Invested:	Period	Payments	Payment	investment?	
Investment:	Invested:	III Couca.	(36	Been	Been	III v councile.	
IIIV Councill.	(1) EquiAlt		Months	made to	Returned?		
	Fund, LLC	l	or 48	You?	Returned.		
	(2) EquiAlt		Months)	104.			
	Fund II LLC		141011010)				
	(3) EA SIP,						
	LLC (4)						
	EquiAlt						
	Qualified				; .	•	
	Opportunity						
	Zone Fund,						
	LP or						
	(5) EquiAlt						
	Secured						,
	Income						}
	Portfolio						
	REIT, Inc.						
626/10	Equalt Juna LIC	\$359,153.	48 mas	No	No	Ves-0	urrently
	Juna LC	- 01				Yes -a	equesting
6/26/18 Jouine Act. 6/07/18 ERA	Easip					YE	demp-tion
pun war.	//						
1/02/16	Equicor	tion		· · · ·			
Q 10 110	Fund	\$192,243. 164	48 mo.	No	No.	Yes-eu	rrently
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<i>L</i> ///						requestil redemp	HON
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2. How did you learn about EquiAlt? (check all that apply)

Personal or family referral (explain below) _____ Business referral (explain below) X_____ Other (explain below) _____ Do not remember _____ Family Tree Planning

3. Before that first contact, did you know any of the following (Yes/No):

The person who contacted you about the investment _____ Andre Sears <u>//6</u> Brian Davison <u>//0</u> Barry Rybicki <u>//0</u>

- 4. If you answer <u>yes</u> to any of the individuals above, please explain below how you knew that individual.
- 5. How were you first contacted to invest in EquiAlt? (check all that apply):

Telephone / Cold-call _ Telephone / Non-cold-call (explain below) Mail ____ In person X___ Other (explain below)____ Email Do not remember anning ning Consultant Who first contacted you?

How did the person contacting you introduce himself/herself?

As a representative of EquiAlt _____ As representative of Picasso Group _____ As a representative of Live Wealthy Institute _____ As a representative of Lifeline Innovations _____ Other (explain below):

When or approximately when did that happen?_

What, if anything, did the person who contacted you tell you about his/her compensation in connection with your EquiAlt investment?

he did Not

6. Did you ever communicate with anybody associated with EquiAlt or Picasso Group prior to investing with EquiAlt?

() Yes 🕅 No

If yes, who did you speak with? _____

If yes, how many times? _____ If yes, when? ____

If yes, please describe what was discussed.

Did you ever have an in-person meeting with anybody associated with EquiAlt?

() Yes (No. If yes, who did you meet with?

Other than Sean Cagle who I Now would consider to be an agent acting on behalf of Equialt. agent If yes, when and where?

If yes, please describe what was discussed.

Did anyone tell you that EquiAlt investments were safe, low-risk, or conservative?

Yes () No If yes, who said this and when? tami 11/000 risk We continually stressed Did anyone tell you that EquiAlt cannot go bankrupt? () Yes (No E dont recall If yes, who said this and when? made to this where mur nuest

Did anyone tell you that EquiAlt has large cash reserves?

() Yes 🚫 No

If yes, who said this and when?

Did anyone tell you that EquiAlt is registered with the SEC?

() Yes (No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC would be paying approximately 5% to 10% of your investment funds as commissions to intermediaries or sales people?

() Yes No

If yes, who said this and when?

Did anyone tell you that EquiAlt LLC's sales agents were registered as brokerdealers or investment advisers?

() Yes No

If yes, who said this and when? _____

Did anyone tell you that your investment might be used to pay the debts and obligations of other EquiAlt funds?

() Yes No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC could pay existing investor's interest payments from investments made by new investors?

() Yes () No

If yes, who said this and when? _____

Did anyone tell you that EquiAlt LLC's cash flow from operations and revenues was "strong," "healthy," or "positive"?

()Yes No Z

If yes, who said this and when? Jean continually montioned the low risk for this rate of interest.

7. Were you ever provided with any documentation or written materials by representatives at EquiAlt or Picasso Group?

Yes () No If yes, please describe the materials that were provided to you and by whom?

Please provide a copy of any documents or written materials you were provided.

8. Were you ever directed to an EquiAlt website or social media site?

🗙 Yes () No

If yes, please describe who directed you to the website and what materials were provided or available on the website?

ean Cagle reserved to website "after" investment to monite

\$100,000

9. Did you fill out a subscription agreement?

a Prespective Hurchaser Questiennaire Teen C We did NOT

ta mi If yes, who directed you to fill out the agreement?

If yes, please provide a copy of the completed subscription agreement.

Did you fill out an investor questionnaire?

() Yes 🗙 No

If yes, who directed you to fill out the questionnaire?

If yes, please provide a copy of the questionnaire.

Did you have assets with a value of over \$1 million (not including your home) at the time you invested in an EquiAlt fund?

() Yes (No

Did you earn income of over \$200,000 (or, if married, over \$300,000) a year at the time you invested in an EquiAlt fund?

() Yes (No! We were retired with Social Scurity + our individual pensions only!!

Were you retired at the time you made your EquiAlt investment?

VYes () No

What was your occupation? (if currently employed, what is your occupation?)

10. What were you told, or what did you read, that motivated you to invest in EquiAlt? Please state the main reasons you decided to invest in EquiAlt, how you learned about these things, and approximately when that happened.

Kate of interest - as advised by Family The Planning

11. Is there anything else you would like to tell us about your investment, EquiAlt, or EquiAlt's representatives?

tamily The Planning who acted as agents of Equicier completely deceived us by investing our movey in a long term contract with low intrast then convenied to yer to Equiaer Bu flilled to advise of the larly with

Pursuant to Title 28, United States Code, Section 1746, I declare under penalty of penalty perjury that the foregoing is true and correct.

2019 2020 Date: Signature

THANK YOU FOR YOUR TIME AND ASSISTANCE!

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January 8th, 2020

Re: Wind down of EquiAlt Fund LLC

Dear Investors:

We hope that you had a wonderful holiday season and wish you a healthy and prosperous 2020 and beyond. As we begin this new decade, we wanted to start off by announcing some important changes that we are making to the EquiAlt Fund LLC.

It is our pleasure to announce the decision, by written Consent of the Managers dated 12/15/19, to effect closure of EquiAlt Fund LLC and begin the shift of activities to facilitating the sale of the fund's assets to repay all investor principle starting in Q1 2020.

The EquiAlt Fund LLC was created in 2011 and it is our largest and oldest entity under management. This fund was conceived in the aftermath of the great recession to allow investors access to the US foreclosure and distressed real estate market with a diversified asset mix of single-family rental, condo, multi-family, small resort, light commercial, development, and land. With the benefit of a stable investment value (NAV) in a fixed debenture (Note) and fixed rate of return that could be predictable for the investor. We are pleased that the Fund has been successful and has achieved its goals. Further, the EquiAlt Fund LLC was and has also been free of any mortgage debt, in an effort to protect investor principle and limit risk.

Management estimates that the Fund is solvent as a stand-alone entity. Through independent appraisals and internal asset value estimations, Management estimates that the value of the assets exceeds the liabilities against the fund. Management will continue to work diligently to balance the wind-down of the Fund with an aim to protecting the investor principle and the assets in the Fund throughout the process.

Management has prepared for this phase by two main lines of activity;

- 1. Timing the existing active construction projects in the Fund for completion in Q1 2020 so that no new investor capital is required;
- Building a pipeline of short-term flips to assist with cash flow and liquidity in the wind-down
 process.

Management anticipates the wind-down process to look like this:

2112 W. KENNEDY BLVD. TAMPA FL 33606 0; 813-252-5112 F: 813-315-6576 WWW.EQUIALT.COM

1. For assets in the Fund: as lease agreements reach the end of their terms throughout the year, individual rental assets will be rehabbed as needed and be listed for for sale. Once sold the proceeds will not be reinvested but primarily earmarked for investor principle payback.

2. Currently the Fund has no mortgage debt. On a case by case basis, borrowing against a property may occur going forward in order to give management more access to equity in its held assets to payback investors as opposed to actual asset sale in some circumstances.

3. Management anticipates that the wind-down process may take approximately 18 months to complete without disrupting current lease agreements and asset values in the Fund.

In regards to payback, the following factors will be used but are not limited to the following:

Debentures that are out of term

Debentures that are about to be out of term

Debentures that management determine to be paid based on amount and expiration

Please use the following email for all questions. Please also keep in mind we have set this email up so that your questions are directed to the appropriate individuals and therefore you are getting the correct answers in a timely and efficient manner.

customerservice@equialt.com

Very truly yours,

Brian Davison, CEO

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DECLARATION OF JAMES M. CONLEY

EXHIBIT

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Pursuant to 28 U.S.C. Section 1746, the undersigned states as follows:

1. My name is James M. Conley. I am over twenty-one years of age and have personal knowledge of the matters set forth herein. I retired in 2014 after being employed for over a decade by the Department of Agriculture. I currently live in Eads, Tennessee.

2. I have very limited experience with the securities industry.

3. At some point in May or June 2017, Jennifer Jennings of Knowles Systems Inc. contacted me to inform me of an investment opportunity. I already knew Jennings because she recruited me to invest in Woodbridge, which I now know has been charged with fraud by SEC.

4. Jennings explained that EquiAlt LLC ("EquiAlt") managed funds that offered fixed-rate debentures with a 9-10% yearly return, paid monthly, with a minimum investment of \$100,000 and a lock-up period of three years.

5. Jennings said EquiAlt would use investor funds to purchase residential properties, renovate them, and either rent them or flip them. Jennings said that EquiAlt only buys real estate in cash.

6. Jennings stated that EquiAlt's investments were safe and low-risk. She then referred me to Maria Antonio Sears of Picasso Group, which I understood to be part of EquiAlt. Maria Antonio Sears gave me more background information about EquiAlt, including information about its large real estate portfolio. She mentioned that EquiAlt had been very successful in purchasing, renting, and selling real estate. 5

7. I also spoke with Andre Sears of Picasso Group. He repeated the terms of EquiAlt's investment and reiterated the safety of the investment. I cannot remember what else we discussed because it was a short call.

8. Based on what Jennings, Maria Antonio Sears, and Andre Sears told me, especially that I would receive steady monthly returns, I told them that I was interested in investing in EquiAlt and requested written materials to review.

9. Attached hereto as Exhibit "A" is a copy of the documents I received from Maria Antonio Sears in June 2017. Exhibit A includes a Private Placement Memorandum ("PPM") for EquiAlt Fund II, LLC, the summary of terms, a suitability questionnaire, and a subscription agreement.

10. The PPM identified "Diane Dutton, MBA, CPA" as EquiAlt's Chief Financial Officer and included an impressive biography for her, highlighting her prior experience at KPMG, in SEC reporting, as CFO of a \$100 million real estate mortgage and title company, and as an author.

11. Based on the oral representations made to me, and based on the materials I received, I decided to invest in EquiAlt Fund II. I completed and returned the materials I received, where appropriate, including the suitability questionnaire.

12. As the subscription agreement in Exhibit A reflects, at the time of my first investment with EquiAlt, my wife and I did not have assets of over \$1 million, nor did we earn income of over \$300,000 a year. In calendar year 2016, our annual joint income was approximately \$60,000.

13. On June 20, 2017, pursuant to the terms reflected in the documents included in Exhibit A, I wired \$150,000 to EquiAlt's Wells Fargo account. My

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investment was with EquiAlt Fund II and consisted of a debenture for a 36-month term with an option to renew and a 10% annualized interest paid by EquiAlt in monthly installments.

14. Attached hereto as Exhibit "B" is a copy of an email dated September 11,2017, from Andre Sears about EquiAlt Fund II. In that email, Sears stated that EquiAlt has over \$10 million in cash reserves, among other representations.

15. At some point in September or October 2017, Sears requested that I consider investing more money with EquiAlt.

16. Attached hereto as Exhibit "C" is a copy of a series of emails with Jennifer Jennings, copying Andre Sears, dated September 21, 2017, reflecting my wish to receive my investment back from Woodbridge so I could invest it with EquiAlt.

17. Attached hereto as Exhibit "D" is a copy of the documents I received from Maria Antonio Sears so I could invest a second time in EquiAlt. Exhibit D includes the PPM for EquiAlt Fund II, LLC, the summary of terms (now including a 9% return), a suitability questionnaire, and a subscription agreement.

18. As the subscription agreement in Exhibit D reflects, at the time of my second investment with EquiAlt, my wife and I did not have assets of over \$1 million, nor did we earn income of over \$300,000 a year. In both calendar year 2016 and 2017, our annual joint income was approximately \$60,000.

19. On October 26, 2017, pursuant to the terms reflected in the documents included in Exhibit D, I wired \$25,000 to EquiAlt's Wells Fargo account. This second investment was also with EquiAlt Fund II and consisted of a debenture for a 36-month

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term with an option to renew and a 9% annualized interest paid by EquiAlt in monthly installments.

20. Attached hereto as Exhibit "E" is a copy of an email from Picasso Group, signed Andre Sears, dated December 12, 2017 in which Sears stated that the EquiAlt fund "is doing great," EquiAlt Fund II carries "NO DEBT," "we ARE registered with the SEC. We are not required to be registered with the SEC however, since 2009 we have been," and "we don't make money unless you make money. Equialt isn't paid on the investment fund until after the fund has matured, closed and all investor principle [sic] is returned to investors."

21. Neither Jennings, Maria Antonio Sears, Andre Sears, nor anyone at EquiAlt told me that EquiAlt would pay approximately 10% of my investment funds as commissions to Jennings or Picasso Group. It would have been important to me to know about this when I was making my decision to invest.

22. I did not know that Jennings, Maria Antonio Sears, and Andre Sears were not registered broker-dealers with the SEC. It would have been important to me to know this when I was making my decision to invest.

23. I did not know that EquiAlt was not registered with the SEC. It would have been important to me to know about this when I was making my decision to invest.

24. Neither Jennings, Maria Sears, Andre Sears, nor anyone at EquiAlt told me that EquiAlt would use part of my investment in EquiAlt Fund II to pay the debts and obligations of other EquiAlt funds. It would have been important to me to know this when I was making my decision to invest.

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25. Neither Jennings, Maria Sears, Andre Sears, nor anyone at EquiAlt told me that EquiAlt Fund II had a negative cash flow from operations at the time I first invested. It would have been important to me to know this when I was making my decision to invest.

26. Neither Jennings, Maria Sears, Andre Sears, nor anyone at EquiAlt told me that EquiAlt Fund II had a negative cash flow from operations at the time I made my second investment in that fund. It would have been important to me to know this when I was making my decision to invest a second time.

27. Neither Jennings, Maria Sears, Andre Sears, nor anyone at EquiAlt told me that Ms. Dutton had in fact never served as EquiAlt CFO or been employed by EquiAlt in any capacity. It would have been important to me to know this when I was making my decision to invest.

28. If anyone associated with EquiAlt had told me that EquiAlt would pay my monthly returns from other investor funds, I would not have invested with EquiAlt. This information would have been important to me when I made my decision to invest with EquiAlt and when I made my decisions to invest a second time with EquiAlt.

29. If anyone associated with EquiAlt had told me that EquiAlt would use my investment principal to pay returns to other investors, I would not have invested with EquiAlt. This information would have been important to me when I made my decision to invest and reinvest with EquiAlt.

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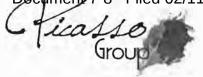
I declare under penalty of perjury that the foregoing is true, correct, and made in good faith.

Executed on this 3l day of December 2019.

JAMES M. CONLEY

EXHIBIT A

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Dear Mr. Conley,

I would like to thank you for your investment in **Equialt Fund II.** We are proud to service your investment needs and we consider it a privilege to help you preserve and grow your wealth.

We understand the responsibilities at hand when it comes to investments. Your financial gain is not just our job, it's our uninterrupted priority. Our motto is: "We do not expect your business... we appreciate the opportunity to earn it."

We are in receipt of your investment in the amount of **\$150,000.00** on **June 20, 2017**. Summarizing your investment:

- **36 month term, with an option to renew** (promotional rate may not apply)
- Your investment is earning a promotional rate of 10% annualized interest
- Monthly payments to begin in August 2017

Thank you. We appreciate your business and trust in EquiAlt LLC. Please do not hesitate to contact me at any time if you have any questions or concerns.

Sincere

Andre Sears Managing Partner- Picasso Group 702-233-1611 andre@picassogroup.com

Andre Sears

Managing Director EquiAlt – Las Vegas Office

The dit of investing



PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC



SUMMARY OF TERMS

This document dated 19 JUN 2017 will serve as a summary to the PPM Agreement.
Amount of Investment: \$ 150,000 (One hundred fifty thousand doilars)
Annual Rate: 10 %
Payment requested: Monthly Annual
Term: <u>36</u> months
Receipt of funds date: June 20, 2017
Payment start date (if not growth fund and minimum of 45 days from today); August 2017
Payment will always he postmarked no later than 5 th of the Mooth

Signed and mutually agreed by:

Mautinio-Sears

Maria Antonio-Sears EquiAlt Fund LLC

Dunly PTG James M. Conley

IRA #115100125

PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC

\$20,000,000

10% DEBENTURES

MINIMUM PURCHASE: \$100,000

EQUIALT FUND II, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Twenty Million Dollars (\$20,000,000) in 10% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

ORIGINAL OFFER DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: May 10, 2013, AS REVISED MARCH 29, 2017

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree:	Memorandum Number:	
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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$100,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 10% Debentures maturing in 36 months offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EQUIALT FUND II, LLC, a Nevada limited liability company.

"Investor(s)" – prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 10% Debentures issued by EQUIALT FUND II, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND II, LLC (the "Company"), a Nevada limited liability company, was formed as of April 24, 2013, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$20 million in 10% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis scheduled to close on or before December 31, 2016. The minimum subscription accepted by the Company will be for \$100,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager on or prior to December 31, 2016, provided the Manager shall have the right to extend the Offering indefinitely.

Selling Agent.

Securities are being offered directly through the Company. The Company may utilize the services of one or more registered broker/dealers or other financial intermediaries. In such cases, the Company may pay commissions or fees of up to 12% to such persons.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the

Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND II, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor</u>. It is expected that the Debenture will yield taxable income to its Investors.

2. Federal Income Tax Risks.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel may review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership.</u> Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not

limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

<u>4.Risk of Financing and Potential Foreclosure on Mortgage Loan.</u> A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

<u>5.Risk of Failure to Obtain Loan.</u> Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

<u>6.Dependence Upon Issuer</u>. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

<u>7.Dependability of Assumptions.</u> The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

<u>8.Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they

have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.Limited Transferability. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Twenty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:		
	Debentures:	\$20,000,000
USES:		
	Working Capital (i.e., investments in real property)	19,500,000
	Accounting and Tax Preparation	50,000
	Legal	50,000
	Investor Relations and Communications Expenses	200,000
	Marketing and Sponsorships	100,000
	Miscellaneous Expenses and Reserves	100,000
		\$20,000,000

Pursuant to this Offering, the Company is raising debt financing of up to \$20,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as Tampa, Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust, mortgage, or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management loan renegotiation and customer retention at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of an investor radio show "The Cash Flow Show" and author of investor risk management book "The Top 10 Pitfalls of Trust Deed Investing". In early 2009, he founded and sold Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Diane Dutton, MBA, CPA – Chief Financial Officer

Diane Dutton was born and raised in Brooklyn, New York, and relocated to Southern Nevada in 1980, after working for KPMG Peat Marwick (NYC office). Ms. Dutton holds an MBA and BBA from Pace University, NYC Campus and is a Nevada CPA. Ms Dutton has held positions as Controller, COO and CFO, as well as VP of Profit Planning and Investor Relations during an IPO, responsible for SEC reporting and secondary offering of a subsidiary of Reno-based International Game Technologies. In her various roles, Ms. Dutton has managed the M&A process, debt offerings and divestiture processes for several companies.

From January 2003 to February 2008, Diane was CFO, COO of Prudential Americana Group REALTORS® & Americana Holdings, LLC, Las Vegas, Nevada, which included \$100 Million Real Estate, Mortgage & Title Operations oversight. In this capacity, her duties included auditing, financial reporting to PREFSA and SEC Compliance. Diane oversaw a \$22.5 Million Senior & Mezzanine level financial offering, which closed October, 2004. Reporting to the Board of Directors, PREFSA and the CEO, she directed the company's tax function and compliance with appropriate local, state and federal jurisdictions.

Ms. Dutton is also the author of *A Woman's Ladder to Success is paved with Broken Glass Ceilings* (published in 2007). Diane is a member of the Executive Board of the NSCPA, and AICPA Ambassador speaking on behalf of the CPA Profession. She is also a member of TMA, CEO-CFO Group, NAFE, NAWBO and Women and Network.

Barry M. Rybicki — President - Arizona Operations

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

Andre Sears - President, Business Development and Marketing

Andre is a native of Las Vegas and has spent most of his professional career in the financial/investment field. Andre brings more than ten years of financial expertise to EquiAlt. Prior to joining the team of professionals at CFS, he served as Vice President of Business Development for a local bank and as Private Client Manager for a private real estate investment company. Andre performed his undergraduate studies at Boise State University and is a graduate of the Investment Banking Institute of California. Sears has gained financial experience in business planning and

development, commercial real estate evaluation, customer service, sales, and marketing as well as financial goal implementation. Andre's career success can be directly attributed to his ability to educate his clients, help them clarify and prioritize their financial goals, implement a plan of action and then follow up with timely and effective ongoing client service. Mr. Sears is often a guest speaker for association and community groups on various financial topics.

Andre's strong commitment to give back to his community is demonstrated through his volunteer activities. Mr. Sears currently serves on the Board of Trustees for the Southern Nevada Leukemia and Lymphoma Society (LLS) where he is "Relentless in finding a cure...". In 2008, Mr. Sears served as Corporate Walk Chairman for the Southern Nevada Light the Night Walk for the LLS and has accepted the invitation to do so again in 2009. Andre also volunteers his time with the YMCA and Boys and Girls Clubs.

Zolt Szorenyi – Business Development, Market Analysis

President of Developers Marketing Solutions and a licensed real estate agent in Las Vegas since 1997, Zolt has been actively involved in selling residential and commercial real estate. His experience is ranging in Resale and New Construction Single Family and Attached products, Representing and Negotiating for Buyers and Sellers on private and corporate levels, Industrial and Multi Family Commercial products. From April of 2004 to August of 2006 he was the Chief Operating Officer of one of the largest Real Estate Marketing and Sales Firms in Las Vegas. During that time, Zolt was personally involved with the marketing and sales of over 20 developments in the Las Vegas area which totaled over 7,000 homes. Zolt founded Developers Marketing Solutions in 2006. He has put together a team of experienced professionals that includes specialists in market research and reporting, business development, marketing plans and budgeting, sales training and management, escrow management, project management and sales strategies through networks throughout the US. Since April of 2008, Zolt has launched the Trustee Sale and Foreclosure acquisition department. Annually, Developers Marketing Solutions finds and purchases 300-400 homes for individual investor's purchases.

Jim McMillan, MBA – Business Development, Investment Research

Vice President of Developers Marketing Solutions and a graduate from the University of Nevada Las Vegas with a Masters Degree in Business and a Bachelors Degree from Brigham Young University and as a licensed real estate agent in Las Vegas since 2004, Jim has analyzed and researched multiple properties for real estate business development. He has worked on dozens of communities over the years that go under his microscopic process which includes product analysis; project development and analysis; market trends, research and reporting; database creation and implementation. Currently with the Trustee Sales, Jim is instrumental in analyzing and researching each property as well as title research in finding the best investment opportunities for our investors.

Marc Cardwell -- Business Strategy and Development

While attending the University of Southern California Mr. Cardwell worked full time as an Equities Analyst for investment bank Van Kasper and Company (since acquired by Wells Fargo) and merchant banker W.E. Meyers. Upon completing his B.S. in Finance he went to work for The Dewey

Consulting Group where he rose to Vice President and co-managed both The Conti Mortgage Securitization Conduit, as well as the Southern Pacific Funding Securitization Conduit. While there he also specialized in Mergers and Acquisitions of Sub Prime mortgage companies, and completed six deals on behalf of its clients. He then founded American Lending Group which was profitably sold in 2002, but remained as a part-time consultant until 2004. He also has consulted to various public and private mortgage banks, brokerages and hard money lenders in the areas of: risk analysis, secondary marketing, mergers and acquisitions, and converting mortgage brokers into bankers. In particular he consulted exclusively to a public REIT that specialized in hard money lending for a period of two years, where he helped them create new guidelines and refined risk based pricing as well as establishing a new subprime banking division. In addition to his involvement in the mortgage industry he owns a check cashing store, a smog test shop, and has developed residential properties.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager</u>. This Offering involves compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel</u>. The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has

been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

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EXHIBIT A

FORM OF DEBENTURE

THIS SECURITY HAS NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION OR THE SECURITIES COMMISSION OF ANY STATE, AND IS ISSUED IN RELIANCE UPON AN EXEMPTION FROM **REGISTRATION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE** "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR RE-**EXCEPT** PURSUANT AN **EFFECTIVE** SOLD ТО REGISTRATION STATEMENT UNDER THE SECURITIES ACT OR PURSUANT TO AN **AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT** TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

10% DEBENTURE

\$150,000.00

June 20, 2017

FOR VALUE RECEIVED, the undersigned, EquiAlt Fund II, LLC, a Nevada limited liability company having an address of 10161 Park Run Drive, Suite 150, Las Vegas, NV 89145 ("<u>Maker</u>"), promises to pay to the order of Provident Trust Group LLC FBO James M. Conley IRA #151100125 having an address of 8880 W. Sunset Road, Suite 250, Las Vegas, NV 89148 ("<u>Holder</u>"), the principal sum of One Hundred Fifty Thousand and NO/100 Dollars (\$150,000.00) (the "<u>Principal Amount</u>"), together with interest on the unpaid Principal Amount thereof computed from the date hereof (the "<u>Commencement Date</u>"), at the rates provided herein, on the Maturity Date defined in Section 1 hereof.

<u>1.</u> <u>Maturity</u>. The Principal Amount and any unpaid interest due under this debenture (the "<u>Debenture</u>") shall be due and payable on June 20, 2020 (the "<u>Maturity Date</u>").

2. Interest Rate and Payments. Interest hereunder shall accrue as follows:

(a) From the Commencement Date, interest shall accrue on the unpaid Principal Amount at the rate of Ten and No/100 percent (10.00%) per annum.

(b) The Maker shall pay to Holder monthly interest payments, commencing August 1,2017 (the "Commencement Date"). Each payment hereunder shall be credited first toHolder's unpaid interest, and the balance, if any, to the reduction of the Principal Amount.

<u>3.</u> <u>Prepayment</u>. This Debenture may be prepaid in whole or in part at any time, without penalty or premium, it being understood and agreed that, except as expressly provided herein, Maker shall not be entitled, by virtue of any prepayment or otherwise, to a refund of interest, any other fees, points, charges and the like paid by Maker to Holder in connection with his Debenture.

<u>4.</u> <u>Waiver</u>. Maker hereby waives all demands for payment, presentations for payment, notices of intention to accelerate maturity, notices of acceleration of maturity, demand for payment, protest, notice of protest and notice of dishonor, to the extent permitted by law. Maker further waives trial by jury. No extension of time for payment of this Debenture or any installment hereof, no alteration, amendment or waiver of any provision of this Debenture and no release or substitution of any collateral securing Maker's obligations hereunder shall release, modify, amend, waive, extend, change, discharge, terminate or affect the liability of Maker under this Debenture.

<u>5.</u> Default and Remedies. At the election of the holder of this Debenture, all payments due hereunder may be accelerated, and this Debenture shall become immediately due and payable without notice or demand, upon the occurrence of any of the following events (each an "Event of Default"): (1) Maker fails to pay on or before the date due, any amount payable hereunder; (2) Maker fails to perform or observe any other term or provision of this Debenture with respect to payment; or (3) Maker fails to perform or observe any other term or provision of this Debenture, which default is not cured within sixty (60) days of receipt of written notice. In addition to the rights and remedies provided herein, the holder of this Debenture may exercise any other right or remedy in any other document, instrument or agreement evidencing, securing or otherwise relating to the indebtedness evidenced hereby in accordance with the terms thereof, or under applicable law, all of which rights and remedies shall be cumulative.

Any forbearance by the holder of this Debenture in exercising any right or remedy hereunder or under any other agreement or instrument in connection with the Debenture or otherwise afforded by applicable law, shall not be a waiver or preclude the exercise of any right or remedy by the holder of this Debenture. The acceptance by the holder of this Debenture of payment of any sum payable hereunder after the due date of such payment shall not be a waiver of the right of the holder of this Debenture to require prompt payment when due of all other sums payable hereunder a default for failure to make prompt payment.

<u>6.</u> <u>Assignment of Debenture</u>. If this Debenture is transferred in any manner by Holder, the right, option or other provisions herein shall apply with equal effect in favor of any subsequent holder hereof, provided, however, that any assignment by Holder must comply with applicable Federal and state securities laws, and Maker shall be entitled to demand an opinion of counsel opining that any transfer will comply with said laws.

<u>7.</u> <u>Waiver of Offset</u>. By its acceptance of Holder's funds and execution of this Debenture, Maker acknowledges, agrees and confirms that, as of the time of signing, it has no defense, offset or counterclaim for any occurrence in relation to this Loan.

<u>8.</u> <u>Acceptable Currency</u>. All payments of principal and interest hereunder are payable in lawful money of the United States of America.

<u>9. Joint and Several Obligations</u>. If more than one person signs this Debenture, each person signs as a Maker, unless otherwise stated and shall be fully, jointly, severally and personally obligated to keep all of the promises made in this Debenture, including the promise to pay all sums due and owing.

<u>10. Miscellaneous</u>. This Debenture shall be binding on the parties hereto and their respective heirs, legal representatives, executors, successors and assigns. This Debenture shall be construed without any regard to any presumption or rule requiring construction against the party causing such instrument or any portion thereof to be drafted. This Debenture shall be exclusively governed by the laws of the State of Nevada without regard to choice of law consideration. Maker hereby irrevocably consents to the jurisdiction of the courts of the State of Nevada and of any federal court located in Nevada in connection with any action or proceeding arising out of or relating to this Debenture. This Debenture may not be changed or terminated except upon the prior written agreement of the Holder. A determination that any portion of this Debenture is unenforceable or invalid shall not affect the enforceability or validity of any other provision, and any determination that the application of any provision of this Debenture to any person or circumstance is illegal or unenforceable shall not affect the enforceability or validity of such provision to the extent legally permissible and otherwise as it may apply to other persons or circumstances.

MAKER AGREES THAT ANY SUIT, ACTION OR 11. Jury Waiver. PROCEEDING, WHETHER CLAIM OR COUNTERCLAIM, BROUGHT BY MAKER OR THE HOLDER OF THIS DEBENTURE ON OR WITH RESPECT TO THIS DEBENTURE OR THE DEALINGS OF THE PARTIES WITH RESPECT HERETO OR THERETO, SHALL BE TRIED ONLY BY A COURT AND NOT BY A JURY. MAKER AND HOLDER EACH HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT, ACTION OR PROCEEDING. MAKER ACKNOWLEDGES AND AGREES THAT AS OF THE DATE HEREOF THERE ARE NO DEFENSES OR OFFSETS TO ANY AMOUNTS DUE IN CONNECTION WITH THE LOAN. FURTHER, MAKER WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER, IN ANY SUCH SUIT, ACTION OR PROCEEDING, ANY SPECIAL, EXEMPLARY, PUNITIVE, CONSEQUENTIAL OR OTHER DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. MAKER ACKNOWLEDGES AND AGREES THAT THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS DEBENTURE AND THAT HOLDER WOULD NOT EXTEND CREDIT TO MAKER IF THE WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS **DEBENTURE.**

[Remainder of this page intentionally blank.]

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IN WITNESS WHEREOF, the Maker has executed this Debenture on the date first above written.

MAKER:

EquiAlt Fund II, LLC a Nevada limited liability company

By: EquiAlt, LLC a Nevada limited liability company its Manager

tonie - Secur By:

Name: Maria Antonio-Sears Title: EquiAlt Fund II Administrative Manager

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EXHIBIT B

OFFEREE SUITABILITY QUESTIONNAIRE

Name of Prospective Purchaser(s): Provident Trust Group LLC fbo James M. Conley IRA 151100125 (Please Print)

State of Domicile: CO



PROSPECTIVE PURCHASER QUESTIONNAIRE

INSTRUCTIONS: IN ORDER TO INVEST IN EQUIALT FUND II, LLC, YOU MUST COMPLETE THIS INVESTOR QUESTIONNAIRE BY FILLING IN THE INFORMATION CALLED FOR, CHECKING THE APPROPRIATE BOXES, AND SIGNING AT PAGE 3. THEN, YOU MUST COMPLETE THE SUBSCRIPTION AGREEMENT BY DESIGNATING THE NUMBER OF UNITS TO BE PURCHASED, PROVIDING THE INFORMATION REQUIRED AND SIGNING. NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTED BY THE COMPANY.

<u>CONFIDENTIALITY</u>: THE INFORMATION THAT YOU PROVIDE WILL BE USED SOLELY FOR PURPOSES OF MAKING VARIOUS DETERMINATIONS IN CONNECTION WITH THE COMPANY'S COMPLIANCE WITH APPLICABLE SECURITIES LAWS. NO FINANCIAL INFORMATION DISCLOSED HEREIN WILL BE DISCLOSED TO THIRD PARTIES OR USED FOR ANY PURPOSES OTHER THAN SUCH LEGAL DETERMINATIONS BY THE COMPANY AND ITS LEGAL COUNSEL. Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 37 of 149 PageID 749

EQUIALT FUND II, LLC

PROSPECTIVE PURCHASER QUESTIONNAIRE

TO: EQUIALT FUND II, LLC 10161 Park Run Drive, Suite 150 Las Vegas, Nevada 89145

Ladies and Gentlemen:

In connection with the proposed purchase of 10% debentures (the "Securities") issued by EquiAlt Fund II, LLC (the "Company"), the undersigned hereby represents as follows:

- 1. <u>Representations as to Accredited Investor Status</u>. The undersigned has read the definition of "Accredited Investor" from Rule 501 of Regulation D attached hereto as "*Exhibit A*", and certifies that either (check only one):
 - A. The undersigned is an "Accredited Investor" for one or more of the following reasons (check all that apply):
 - □ The undersigned is an individual (not a partnership, corporation, etc.) whose individual net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000, exclusive of the undersigned's primary residence;
 - □ The undersigned is an individual (not a partnership, corporation, etc.) who had an income in excess of \$200,000 in each of the two most recent years, or joint income with their spouse in excess of \$300,000 in each of those years (in each case including foreign income, tax exempt income and full amount of capital gains and losses but excluding any income of other family members and any unrealized capital appreciation) and has a reasonable expectation of reaching the same income level in the current year;
 - The undersigned is a director or executive officer of the Company, which is issuing and selling the Securities;
 - \Box The undersigned is a corporation, partnership, business trust, or non-profit organization within the meaning of Section 501(c)(3) of the Internal Revenue Code, in each case not formed for the specific purpose of acquiring the Securities and with total assets in excess of \$5,000,000;

(describe entity)

- □ The undersigned is a trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the Securities, where the purchase is directed by a "sophisticated person" as defined in Regulation 506(b)(2)(ii);
- □ The undersigned is an entity all the equity owners of which are "Accredited Investors" within one or more of the above categories. If relying upon this Category alone, each equity owner must complete a separate copy of this Agreement;

(describe entity)

B. \square The undersigned is <u>not</u> an "Accredited Investor." However, the undersigned represents and warrants the following:

The undersigned is an individual whose individual net worth, or joint net worth with his or her spouse, if applicable, is approximately \$650,000.00 ;

The undersigned had an income of approximately\$60,000.00in 2016and has a reasonable expectation ofearning an annual income of approximately\$60,000.00in thecurrent year.

- 2. <u>Entity Type</u>. The undersigned is (check only one):
 - \square An individual
 - \Box A corporation
 - □ A partnership
 - □ A trust
 - \Box Other:
- <u>Tax I.D. Number</u>. The social security number or federal tax I.D. number of the undersigned is:
 409-88-3663
- 4. <u>Address</u>. The address of the undersigned is:

499 Lookout Pointe

Walsenburg, CO 80109

The phone, fax and contact person (if an entity) are as follows:

Phone: 719-695-2108

Fax:

Contact: James Conley

5. Investment Intent. By the execution of this questionnaire, the undersigned represents to the Company that the undersigned: (a) understands that the offering of the Securities has not been and will not be registered under the Securities Act of 1933, as amended, or state securities laws, by reason of claimed exemptions under the provisions of such laws which depend, in part, upon the undersigned's investment intention, (b) is purchasing or would purchase the Securities for the undersigned's own account for investment and not with a view toward the resale or distribution to others, and (c) was not formed for the specific purpose of purchasing securities of the Company.

The foregoing representation is true and accurate as of the date hereof and shall be true and accurate as of the date of Closing. If in any respect such representation shall not be true and accurate prior to Closing, the undersigned shall give immediate notice of such fact to the management of the Company.

Dated: 16 MAY 2017

Very truly yours,

....

Provident Trust Group LLC FBO

James M. Conley IRA 151100125

Print Name of Investor

an M. C surl Signature

IRA Owner Print Title (if applicable) Print Name of joint investor or other person whose signature is required

Signature

Print Title (if applicable)

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EXHIBIT A

Rule 501. Definitions and Terms Used in Regulation D.

As used in Regulation D, the following terms have the meaning indicated:

- (a) <u>Accredited Investor</u>. "Accredited Investor" shall mean any person who comes within any of the following categories, or who the issuer reasonably believes comes within any of the following categories, at the time of the sale of the securities to that person:
 - (1) Any bank as defined in section 3(a)(2) of the Act or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934; insurance company as defined in Section 2(13) of the Act; investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of that Act; Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958; employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such Act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of \$5,000,000; or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;
 - Any private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940;
 - (3) Any organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000;
 - (4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;
 - (5) Any natural person whose individual net worth, or joint net worth with that person's spouse, at the time of his purchase exceeds \$1,000,000;
 - (6) Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;
 - (7) Any trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii); and
 - (8) Any entity in which all of the equity owners are accredited investors.

[Remainder omitted]

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EXHIBIT C

SUBSCRIPTION AGREEMENT

SUBSCRIPTION AGREEMENT FOR EQUIALT FUND II, LLC a Nevada limited liability company

THIS SUBSCRIPTION AGREEMENT (the "Agreement") is made by and among EQUIALT FUND II, LLC, a Nevada limited liability company (the "Company" or the "Fund"), and the individuals and/or entities purchasing the debentures hereunder (individually, a "Subscriber" and collectively, the "Subscribers").

WHEREAS, the Company desires to issue up to \$20 million in unsecured promissory notes (each, a "Debenture," and collectively, the "Offering") to certain accredited investors, as that term is defined in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended (the "Act"), and up to thirty-five (35) non-accredited investors;

WHEREAS, the Subscriber has been furnished with a copy of the Company's offering documents, including this Agreement, a Prospective Purchaser Questionnaire, a Private Placement Memorandum, and the form of debenture to be issued under this Offering, as the same may have been amended or supplemented from time to time (collectively, the "Offering Documents"); and

WHEREAS, the Subscriber desires to purchase that value of Debentures of the Company set forth on the signature page hereof on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual representations and covenants set forth herein, the parties agree as follows:

1. Purchase and Sale of Debentures.

1.1 <u>Sale and Issuance of Debentures</u>. Subject to the terms and conditions of this Agreement, the Subscribers agree to purchase at the closing (as described below) and the Company agrees to sell and issue to the Subscribers at the closing an aggregate of up to Twenty Million Dollars (\$20 million) in unsecured promissory notes.

1.2 <u>Company Reservation of Rights to Terminate or Deny</u>. The Company reserves the right to refuse all or part of any or all subscriptions. Furthermore, no subscription shall be effective until accepted and executed by the Company, and the Company shall have the right, in its sole discretion, for any reason or for no reason, to refuse any potential Subscribers.

2. <u>Closing and Delivery</u>. The purchase price for the Debentures is payable by check or wire transfer payable to the Company or its designee.

3. <u>Representations and Warranties of the Company</u>. The Company hereby represents and warrants to the Subscribers that:

3.1 Organization, Good Standing and Qualification. The Company is a

limited liability company duly organized, validly existing and in good standing under the laws of the State of Nevada and has all requisite corporate power and authority to carry on its business as now conducted. The Company is duly qualified to transact business in each jurisdiction in which the failure so to qualify would have a material adverse effect on its business or properties.

3.2 <u>Authorization</u>. All action on the part of the Company, its members and managers, necessary for the authorization, execution and delivery of this Agreement and the issuance of the Debentures, the performance of all obligations of the Company hereunder and thereunder has been taken or will be taken prior to the Closing, and this Agreement constitutes a valid and legally binding obligation of the Company, enforceable in accordance with its terms.

3.3 <u>Valid Issuance</u>. The Debentures, when issued and delivered in accordance with the terms hereof for the consideration expressed herein or therein, will be duly and validly issued and fully-paid and non-assessable. Based in part upon the representations of the Subscribers in this Agreement and subject to the completion of the filings referenced in Section 3.4 below, the Debentures will be issued in compliance with all applicable federal and state securities laws.

3.4 <u>Governmental Consents</u>. No consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local governmental authority on the part of the Company is required in connection with the consummation of the transactions contemplated by this Agreement, except for the federal and state securities law filings to be made by the Company as necessary.

3.5 <u>Litigation</u>. There is no action, suit, proceeding or investigation pending or currently threatened against the Company that questions the validity of this Agreement, or the right of the Company to enter into this Agreement, or to consummate the transactions contemplated hereby, or that might result, either individually or in the aggregate, in any material adverse changes in the assets, condition, affairs or prospects of the Company, financially or otherwise, or any change in the current equity ownership of the Company, nor is the Company aware that there is any basis for the foregoing. The Company is not a party or subject to the provisions of any order, writ, injunction, judgment or decree of any court or government agency or instrumentality. There is no action, suit, proceeding or investigation by the Company currently pending or which the Company intends to initiate.

3.6 <u>Compliance with Other Instruments</u>. The Company is not in violation or default of any provisions of its Articles of Organization or Operating Agreement or of any instrument, judgment, order, writ, decree or contract to which it is a party or by which it is bound or, to its knowledge, of any provision of federal or state statute, rule or regulation applicable to the Company. The execution, delivery and performance of this Agreement, and the consummation of the transactions contemplated hereby, will not result in any such violation or be in conflict with or constitute, with or without the passage of time and giving of notice, either a default under any such provision, instrument, judgment, order, writ, decree or contract or an event which results in the creation of any lien, charge or encumbrance upon any assets of the Company.

3.7 <u>Disclosure</u>. The forward-looking statements, including financial projections, contained in the Offering Documents were prepared in good faith; however, the Company does not warrant that such statements will ultimately become true. In addition to the foregoing, the Company restates as if rewritten herein the Risk Factors set forth in the Offering Documents and Schedule II attached hereto. Each Subscriber must initial the Risk Factors enumerated on Schedule II to acknowledge that the Subscriber has read these important disclosures.

3.8 <u>Commissions</u>. The Company may pay commissions of up to fourteen percent (14%) to licensed broker/dealers or finders in connection with this Offering. Any such payments will be made in compliance with applicable federal and state securities laws.

4. <u>Representations and Warranties of the Subscribers</u>. Each Subscriber hereby severally and not jointly represents and warrants to the Company that:

4.1 <u>Risk</u>. The Subscriber recognizes that the purchase of Debentures involves a high degree of risk in that (i) the Company may make investments in other companies, including distressed notes; (ii) an investment in the Company is speculative, and only investors who can afford the loss of their investment should consider investing in the Company and the Debentures; (iii) the Subscriber may not be able to liquidate his, her or its investment for several years; and (iv) transferability of the Debentures is limited.

4.2 <u>Investment Experience</u>. The Subscriber hereby acknowledges and represents that the Subscriber has prior investment experience, including investment in non-listed and unregistered securities, or the Subscriber has employed the services of an investment advisor, attorney and/or accountant to read all of the documents furnished or made available by the Company both to the Subscriber and to all other prospective investors in the Debentures and to evaluate the merits and risks of such an investment on the Subscriber's behalf.

4.3 <u>Due Diligence</u>. The Subscriber hereby acknowledges receipt and careful review of the Offering Documents, as supplemented and amended, and the attachments and exhibits thereto all of which constitute an integral part of the Offering Documents, and hereby represents that the Subscriber has been furnished by the Company during the course of this transaction with all information regarding the Company which the Subscriber has requested or desired to know, has been afforded the opportunity to ask questions of and receive answers from duly authorized managers, officers or other representatives of the Company concerning the terms and conditions of the offering and has received any additional information which Subscriber has requested. The Subscriber acknowledges that the Subscriber is relying upon the Offering Documents and not relying upon any prior documents prepared by the Company.

4.4 <u>Protection of Interests; Exempt Offering</u>. The Subscriber hereby represents that the Subscriber either by reason of the Subscriber's business or financial experience or the business or financial experience of the Subscriber's professional advisors (who are unaffiliated with and who are not compensated by the Company or any affiliate of the Company, directly or indirectly) has the capacity to protect the Subscriber's own interests in connection with the transaction contemplated hereby. The Subscriber hereby acknowledges that the offering has not been reviewed by the United States Securities and Exchange Commission (the "SEC") because of the Company's representations that this is intended to be exempt from the registration requirements of Section 5 of the Act. The Subscriber agrees that the Subscriber will not sell or otherwise transfer the Debentures unless they are registered under the Act or unless an exemption from such registration is available.

4.5 <u>Investment Intent</u>. The Subscriber understands that the Debentures have not been registered under the Act by reason of a claimed exemption under the provisions of the Act which depends, in part, upon the Subscriber's investment intention. In this connection, the Subscriber hereby represents that the Subscriber is purchasing the Debentures for the Subscriber's own account for investment and not with a view toward the resale or distribution to others. The Subscriber, if an entity, was not formed for the purpose of purchasing the Debentures.

Restricted Debentures. The Subscriber understands that there currently is 4.6 no public market for any of the Debentures and that even if there were, Rule 144 promulgated under the Act requires, among other conditions, a holding period prior to the resale (in limited amounts) of securities acquired in a non-public offering without having to satisfy the registration requirements under the Act. The Subscriber understands and hereby acknowledges that the Company is under no obligation to register the Debentures under the Act or any state securities or "blue sky" laws. The Subscriber consents that the Company may, if it desires, permit the transfer of the Debentures out of the Subscriber's name only when the Subscriber's request for transfer is accompanied by an opinion of counsel reasonably satisfactory to the Company that neither the sale nor the proposed transfer results in a violation of the Act or any applicable state "blue sky" laws (collectively, the "Securities Laws"). The Subscriber agrees to hold the Company and its members, managers, officers, employees, controlling persons and agents and their respective heirs, representatives, successors and assigns harmless and to indemnify them against all liabilities, costs and expenses incurred by them as a result of any misrepresentation made by the Subscriber contained in this Agreement or any sale or distribution by the Subscriber in violation of the Securities Laws. The Subscriber understands and agrees that in addition to restrictions on transfer imposed by applicable Securities Laws, the transfer of the Debentures will be restricted by the terms of the Offering Documents.

4.7 <u>Legends</u>. The Subscriber consents to the placement of a legend on any certificate or other document evidencing the Debentures that such Debentures have not been registered under the Act or any state securities or "blue sky" laws and setting forth or referring to the restrictions on transferability and sale thereof contained in this Agreement. The Subscriber is aware that the Company will make a notation in its appropriate records with respect to the restrictions on the transferability of such Debentures and may place additional legends to such effect on Subscriber's unit certificate(s).

4.8 <u>Rejection</u>. The Subscriber understands that the Company will review this Agreement and that the Company reserves the unrestricted right to reject or limit any subscription and to close the offering to the Subscriber at any time.

4.9 <u>Address</u>. The Subscriber hereby represents that the address of the Subscriber furnished by the Subscriber on the signature page hereof is the Subscriber's principal residence if the Subscriber is an individual or its principal business address if it is a corporation

or other entity.

4.10 <u>Authority</u>. The Subscriber represents that he, she or it has full power and authority (corporate, statutory and otherwise) to execute and deliver this Agreement and to purchase the Debentures. This Agreement constitutes the legal, valid and binding obligation of the Subscriber, enforceable against the Subscriber in accordance with its terms.

4.11 <u>Entity</u>. If the Subscriber is a corporation, company, trust, employee benefit plan, individual retirement account, Keogh Plan, or other tax-exempt entity, it is authorized and qualified to become an investor in the Company and the person signing this Agreement on behalf of such entity has been duly authorized by such entity to do so.

4.12 <u>Foreign Investors</u>. If the Subscriber is not a United States citizen, such Subscriber hereby represents that he/she/it has satisfied itself as to the full observance of the laws of its jurisdiction in connection with any invitation to subscribe for the Debentures or any use of this Agreement, including (i) the legal requirements within its jurisdiction for the purchase of the Debentures, (ii) any foreign exchange restrictions applicable to such purchase, (iii) any governmental or other consents that may need to be obtained, and (iv) the income tax and other tax consequences, if any, that may be relevant to the purchase, holding, redemption, sale, or transfer of the Debentures. Such Subscriber's subscription and payment for, and his, her or its continued beneficial ownership of the Debentures, will not violate any applicable securities or other laws of the Subscriber's jurisdiction.

5. <u>Limitations on Transfer</u>. The Debentures are restricted as to transfer by the terms of the Operating Agreement and as set forth in this Agreement.

6. <u>Miscellaneous</u>.

6.1 <u>Survival of Representations and Warranties</u>. The warranties, representations and covenants of the Company contained in or made pursuant to this Agreement shall survive the execution and delivery of this Agreement and the Closing for a period of one (1) year following the last Closing.

6.2 <u>Governing Law</u>. NOTWITHSTANDING THE PLACE WHERE THIS AGREEMENT MAY BE EXECUTED BY ANY OF THE PARTIES HERETO, THE PARTIES EXPRESSLY AGREE THAT ALL THE TERMS AND PROVISIONS HEREOF SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEVADA WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAW.

6.3 <u>Counterparts</u>. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

6.4 <u>Titles and Subtitles</u>. The titles and subtitles used in this Agreement are used for convenience only and are not to be considered in construing or interpreting this Agreement.

6.5 <u>Notices</u>.

(a) All notices, requests, demands and other communications under this Agreement or in connection herewith shall be given to or made upon the respective parties as follows: if to the Subscribers, to the addresses set forth on the signature page hereto, or, if to the Company, to EQUIALT FUND II, LLC, 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

(b) All notices, requests, demands and other communications given or made in accordance with the provisions of this Agreement shall be in writing, and shall be sent by certified or registered mail, return receipt requested, or by overnight courier, and shall be deemed to be given or made when receipt is so confirmed.

(c) Any party may, by written notice to the other, alter its address or respondent, and such notice shall be considered to have been given ten (10) days after the airmailing, telexing or telecopying thereof.

6.6 <u>Brokers</u>.

(a) Each Subscriber severally represents and warrants that it has not engaged, consented to or authorized any broker, finder or intermediary to act on its behalf, directly or indirectly, as a broker, finder or intermediary in connection with the transactions contemplated by this Agreement. Each Subscriber hereby severally agrees to indemnify and hold harmless the Company from and against all fees, commissions or other payments owing to any such person or firm acting on behalf of such Subscriber hereunder. The Company will pay finder's fees only in compliance with applicable law.

(b) The Company agrees to indemnify and hold harmless the Subscribers from and against all fees, commissions or other payment owing by the Company to any other person or firm acting on behalf of the Company hereunder.

6.7 <u>Expenses</u>. If any action at law or in equity is necessary to enforce or interpret the terms of this Agreement, the prevailing party shall be entitled to reasonable attorney's fees, costs and necessary disbursements in addition to any other relief to which such party may be entitled.

6.8 <u>Third Parties</u>. Nothing in this Agreement shall create or be deemed to create any rights in any person or entity not a party to this Agreement.

6.9 <u>Amendments and Waivers</u>. Any term of this Agreement may be amended and the observance of any term of this Agreement may be waived (either generally or in a particular instance and either retroactively or prospectively), only with the written consent of the Company and Subscribers holding a majority in interest of the Debentures purchased in the offering.

6.10 <u>Severability</u>. If one or more provisions of this Agreement are held to be unenforceable under applicable law, such provision shall be excluded from this Agreement and

the balance of the Agreement shall be interpreted as if such provision were so excluded and shall be enforceable in accordance with its terms.

6.11 <u>Entire Agreement</u>. This Agreement and the other Offering Documents constitute the entire agreement between the parties hereto pertaining to the subject matter hereof, and any and all other written or oral agreements existing between the parties hereto are expressly canceled.

6.12 <u>Legends</u>. The attached Schedule I is incorporated by reference herein.

This Subscription Agreement has been executed as of the date last set forth below.

DOLLAR AMOUNT OF DEBENTURES: \$150,000.00

SUBSCRIBER:

Provident Trust Group LLC FBO James M. Conley IRA 151100125 (Print or Type Name of Subscriber)

and M. Cunley ignature)

IRA Owner (Title of Signatory, if applicable)

Address: Provident Trust Group LLC 8880 W. Sunset Road, Suit 250 Las Vegas, NV 89148 Telephone: 888-855-9856 Facsimile: 702-253-7565 Tax I.D.#: 26-1558513

Dated: 19 JUN 2017, 2017

(Second Signature, if subscribing jointly)

[If joint subscriber, manner in which Title is to be held (e.g., Joint Tenants, Tenants in Common)] Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 50 of 149 PageID 762

May

This Subscription Agreement is agreed to and accepted as of the $\frac{18}{2017}$ day of 2017.

EQUIALT FUND II, LLC a Nevada limited liability company

By: EquiAlt, LLC a Nevada limited liability company its Manager

By: Mautorio-Sears

Name: Maria Antonio-Sears

Title: EquiAlt Fund II Admin. Mngr.

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SCHEDULE I

NOTICE TO CALIFORNIA RESIDENTS:

THE SECURITIES WHICH ARE SUBJECT TO THIS OFFERING DOCUMENTS HAVE NOT BEEN QUALIFIED WITH THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA. THE ISSUANCE AND SALE OF SUCH SECURITIES OR THE PAYMENT OR RECEIPT OF ANY PART OF THE CONSIDERATION THEREFORE IS PRIOR TO SUCH QUALIFICATION IS UNLAWFUL UNLESS THE SALE OF THE SECURITIES IS EXEMPT FROM QUALIFICATION PURSUANT TO SECTION 25100, 25102, OR 25106 OF THE CALIFORNIA CORPORATION CODE.

NOTICE TO NEVADA RESIDENTS:

THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER APPLICABLE SECURITIES LAWS OF NEVADA AND THEREFORE CANNOT BE RESOLD OR TRANSFERRED UNLESS THEY ARE SUBSEQUENTLY REGISTERED OR FROM REGISTRATION IS AVAILABLE. NOTICE TO NEVADA RESIDENTS THE ADMINISTRATOR OR SECURITIES HAS NOT REVIEWED THE OFFERING OR THE OFFERING DOCUMENTS AND THE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE ACT. THESE SECURITIES ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND SALE.

NOTICE TO RESIDENTS ALL STATES:

THE PRESENCE OF A LEGEND FOR ANY GIVEN STATE REFLECTS ONLY THAT A LEGEND MAY BE REQUIRED BY THE STATE AND SHOULD NOT BE CONSTRUED TO MEAN AN OFFER OR SALES MAY BE MADE IN ANY PARTICULAR STATE. THE OFFERING DOCUMENTS MAY BE SUPPLEMENTED BY ADDITIONAL STATE LEGENDS. IF YOU ARE UNCERTAIN AS TO WHETHER OR NOT OFFERS OR SALES MAY BE LAWFULLY MADE IN ANY GIVEN STATE, YOU ARE ADVISED TO CONTACT THE MANAGER FOR A CURRENT LIST OF STATES IN WHICH OFFERS OR SALES MAY BE LAWFULLY MADE. Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 52 of 149 PageID 764

SCHEDULE II

RISK FACTORS

1. Business Plan. The Company intends to purchase residential real estate in Tampa, Florida, and renovate, lease, hold and/or resell such property. From time to time, in the manager's sole and absolute discretion, the Company may invest in other properties in other markets. There is no assurance that the Company's management can identify and acquire real property at a competitive price. Similarly, there is no assurance that the value of these real properties will increase, that cost-effective renovations can be made, and that rent rates will remain attractive in the target market(s). Accordingly, the ability of the Company to implement this business plan will depend in part upon the successful identification of investment opportunities and the repayment of the Company's capital once deployed, among other variables.

2. Dependence on Key Personnel. The Company will be dependent upon the ability and efforts of management to manage the investments of The Company. Accordingly, the loss of one or more members of the Company's management team could have a material adverse effect on the Company's performance. The Company does not have "key man" insurance, but may elect to acquire such insurance in the future.

3. Likelihood of Success - Business Risks. The likelihood of success of the Company must be considered in the light of the problems, expenses, difficulties, complications and delays frequently encountered in connection with real estate investments. There can be no assurance the Company will be able to make profitable investments.

4. Risk of Peril. The Company may elect to purchase general liability insurance in addition to wind or hurricane coverage to offset the risk of loss. However, the Company is not obligated to purchase and maintain such policies of insurance, and may, in the sole and absolute discretion of the manager, self-insure against one or more types of peril.

5. Lack of Liquidity. There is no present market for the Debentures, and no such market is anticipated. Further, there can be no assurance that a market for the Debentures will develop or, if such market develops that it will continue.

6. No Independent Studies. The determination of the Company's capital requirements and the intended use of proceeds from this Offering is based solely upon information developed by the Company. No independent studies with regard to feasibility, management, or marketing have been conducted by any third parties in determining the Company's capital requirements.

7. Structure of the Offering. The Debentures are being sold through the Company and its manager. Payments to licensed brokers and/or finders may be made in compliance with applicable federal and state securities laws. The Offering is being conducted on a best efforts basis. Accordingly, there can be no assurance that the Company will be able to complete this Offering.

Acknowledgement of Receipt:

initialed by Subscriber(s)

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EXHIBIT B

EquiAlt Fund II Hurricane Irma Update

Maria Antonio-Sears < Maria@picassogroup.com>

Mon 9/11/2017 2:29 PM

To: Andre Sears <Andre@picassogroup.com> Cc: Maria Antonio-Sears <Maria@picassogroup.com> Hello Everyone,

Picasso Group feels it is important to send you an informational update on the status of the EquiAlt Fund II investment.

First and foremost, all of EquiAlts' employees and sub-contractors were vacated from the area outside of two who stayed safe and sound in the higher grounds of Tampa. EquiAlt does have employees and sub-contractors as well as a few EquiAlt homes in lower lying areas of Tampa. It goes without saying that everyone is a bit anxious to see what is going to happen however, we are staying positive because of the plan placed at the first news of the possibility of a hurricane hitting in the Tampa area.

Secondly, many of you will be thinking is expected damage to properties within the fund. We have zero idea of the exact damage at this point however, we will keep all of you updated as we get credible information (which could take a week or so to assess etc....) Brian has looked at the map, and once again we really can't be 100% sure until after the fact, but he is assuming under 30% of our assets will be damaged in some form or another. EquiAlt has properties that span all the way across the Orlando to outlying Tampa areas.

Having said that here is the good news and this will answer your question, is my investment safe:

KEEP IN MIND WHAT I AM STATING BELOW IS MOSTLY WORST-CASE SCENARIO BECAUSE I WANT TO MAKE SURE WE ANSWER WITH NO POSSIBILITY OF BEING UNDER ASSUMING

As you all know, EquiAlt is debt free so they don't have any debt to service and therefore all properties are safe whether they are habitable or not based on flooding etc... so they are not in any threat of losing any asset within the fund.

EquiAlt has insurance to cover damage on all of the assets which includes **flooding and a loss of rents based on displacement of renters**. EquiAlt will be reimbursed on lost rents therefore, the cash flow <u>will not</u> be jeopardized because of this.

Montly distributions will continue to be paid by EquiAlt, there will be no interruption and no loss to the fund.

EquiAlt has a significant amount of properties that are considered to be in high ground areas (flooding hopefully will not be an issue for over 80% of the properties) and this will keep most renters in the homes and continuing to pay rent. Homes that are flooded, EquiAlt has the ability to move quickly to get the homes back to or better than original.

EquiAlt has over \$10 million in cash reserves therefore, they will be able to move quickly in regard to repairs etc... and will not be holding on for the insurance company to write them checks before starting the repair process. EquiAlt spoke to their sales representatives in the area including Home Depot when they first received news of a possible hurricane and they have already put in orders that will be delivered to EquiAlt as early as Thursday. Supplies will be available to move forward with any and all repairs. They also pre-stocked their warehouse with materials so they have the ability to move forward as soon as possible.

Regarding labor availability able to begin with the repairs on the properties, EquiAlt is also 100% prepared. They have crews that are 100% paid on a weekly basis and therefore we will not have an issue finding labor to get the

11/10/201@ase 8:20-cv-00325-MSS-AEP Document 748-jiFilede@201116/20 Page 55 of 149 PageID 767

properties repaired and put back into good shape after the hurricane.

Also, we want everyone to know this information so they can understand EquiAlt's status in the Tampa region and why they are inline first for a lot of things that others will be waiting for. Brian is already getting text messages and phone calls from other smaller developers in the area. They are wanting to know if EquiAlt would have any interest in helping them out and if so they are willing to sell the properties to us or give us a portion of ownership in the properties if they can't get it done themselves. Obviously, the first line of business is to make sure EquiAlt assets are repaired and in great shape before venturing out but it is a great business opportunity for the fund to help if possible. We say this so you all know EquiAlt has a great relationship with many key individuals in the area and a very good reputation for getting things done and doing it the right way. Giving EquiAlt the opportunity to help out in the region and become an even stronger company in as the days move forward.

We know there may be other questions and please feel free to ask if needed. We will obviously know a lot more by Wednesday or Thursday. Please keep in mind we have no idea when the city will open again so everyone can get back in to Tampa and see what needs to be done. The answers to some of your questions may not be available right away.

Just to recap:

- Properties are all covered by insurance
- Loss of rents is covered as well so EquiAlt will not lose any income based on displacement
- Over \$10 million in cash reserves to help speed up the process so we are not waiting on insurance claims.
- EquiAlt has some supplies on hand to help speed up the process of repairs if needed
- They have orders already placed and confirmed with local vendors including Home Depot
- They control a good force of Labor so they can move fast on repairs

We hope this helps alleviate some of the concerns and as always, we do thank every one of you for your trust in us and in the EquiAlt Real Estate Fund II.

Our thoughts and prayers are with all of those impacted by Hurricane Irma.

Kind regards,

Andre P. Sears Managing Partner

Ficasso

The Gramercy 9205 W. Russell Road Building 3, Suite 240 Las Vegas, NV 89148

Office: 888.579.5515 EXT 2|Mobile: 702.238.6911|Fax: 702.246.0191

www.picassogroup.com

11/10/201@ase 8:20-cv-00325-MSS-AEP Document 748 - jimilede 0201116/20 Page 56 of 149 PageID 768

Group

Maria Antonio-Sears, COO

702.561.7380 Direct Line 888.579.5515 X 1 Toll Free 702.246.0191 Fax

Maria@picassogroup.com

9205 W. Russell Road Building 3, Suite 240 Las Vegas, NV 89148

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EXHIBIT C

Mail - Jim conley - Outlook

Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 58 of 149 PageID 770

RE: Just wanted to touch base

jennifer@knowlessystems.com

Thu 9/21/2017 3:39 PM

To: jim conley <jmconley52@hotmail.com>; Maria Antonio-Sears <Maria@picassogroup.com>
 Cc: Casey Ellis <casey@knowlessystems.com>; Andre Sears <Andre@picassogroup.com>; 'Lynette Robbins' <lynette@knowlessystems.com>

Hi Jim,

Well it sounds like you all are going to have a fun weekend with your guests!

We checked and do not have Fedex Tracking for your WW cancellation docs yet. Once you receive and return them to WW, they will process your return of principal and Fedex the check to you. This takes anywhere from 2 up to 4 weeks.

It is okay to go ahead, when you have time, and complete the EQ documents Maria sent and return them to her. Then, when you do receive the \$25K from WW, it can be wired to Maria, and you are all set to go!

Please let me know if you have any questions.

Thank you,

Jen



This electronic mail message contains information which may be confidential unit primicipal consistances to the interfeded appresses for authorized to receive this message for the interfeded addresses, just interfeded sciences (sociol discussed to introduce this message or any information contained in this message including and all statements of you have received this intertrons must message or energy passage solvase the sense for your and selfers the message. There'you have received this intertrons must message or energy passage solvase the sense for yours and selfers the message. There'you

------ Original Message ------Subject: Re: Just wanted to touch base From: jim conley <jmconley52@hotmail.com> Date: Thu, September 21, 2017 11:22 am To: Maria Antonio-Sears <<u>Maria@picassogroup.com</u>> Cc: "jennifer@knowlessystems.com" <jennifer@knowlessystems.com>, Casey Ellis <<u>casey@knowlessystems.com</u>>, "Andre Sears" <<u>Andre@picassogroup.com</u>>, "Lynette Robbins'" <lynette@knowlessystems.com>

Thanks!

jim conley

From: Maria Antonio-Sears <<u>Maria@picassogroup.com</u>> Sent: Thursday, September 21, 2017 12:05:32 PM For the next few days, I have a house full of visitors, so, could we speak next Monday?

And, maybe Jennifer can shed some light on how funds transfer can work.

Thanks, jim conley

From: Maria Antonio-Sears <<u>Maria@picassogroup.com</u>>
Sent: Thursday, September 21, 2017 11:26:50 AM
To: jim conley
Cc: jennifer@knowlessystems.com; Casey Ellis; Andre Sears; 'Lynette Robbins'
Subject: Just wanted to touch base

Hello Mr. Conley,

I just wanted to reach out and make sure that you received my email with your paperwork attached. See if you had any questions or if you want to schedule a call to review it together? Let me know if I can help you in any way.

Kind regards, Maria

ficasso

Maria Antonio-Sears, COO 702.561.7380 Direct Line 888.579.5515 X 1 Toll Free 702.246.0191 Fax Maria@picassogroup.com 9205 W. Russell Road Building 3, Suite 240 Las Vegas, NV 89148

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To: jim conley Cc: jennifer@knowlessystems.com; Casey Ellis; Andre Sears; 'Lynette Robbins' Subject: RE: Just wanted to touch base

Hi Mr. Conely,

Thank you for getting back with me. Definitely get with Jennifer first and figure out the process with Woodbridge. She will have those answers for you. Once the two of you have worked that out I will be happy to help you the rest of the way!! I will keep in touch with Jennifer to see how the progress is moving along after the two of you speak.

Thank you! Enjoy your company!

Kind regards, Maria

- ficalle Group

Maria Antonio-Sears, COO 702.561.7380 Direct Line 888.579.5515 X 1 Toll Free 702.246.0191 Fax Maria@picassogroup.com 9205 W. Russell Road Building 3, Suite 240 Las Vegas, NV 89148

From: jim conley [mailto:jmconley52@hotmail.com]
Sent: Thursday, September 21, 2017 11:02 AM
To: Maria Antonio-Sears <<u>Maria@picassogroup.com</u>>
Cc: jennifer@knowlessystems.com; Casey Ellis <<u>casey@knowlessystems.com</u>>; Andre Sears
<<u>Andre@picassogroup.com</u>>; 'Lynette Robbins' <<u>lynette@knowlessystems.com</u>>
Subject: Re: Just wanted to touch base

Maria:

Thanks for reaching out.

I've got to sort out exactly how my money will be returned from the current investment (Woodbridge), before I can forward those funds to Pvovident.

RE: Just wanted to touch base

jennifer@knowlessystems.com

Thu 9/21/2017 3:39 PM

To: jim conley <jmconley52@hotmail.com>; Maria Antonio-Sears <Maria@picassogroup.com>
 Cc: Casey Ellis <casey@knowlessystems.com>; Andre Sears <Andre@picassogroup.com>; 'Lynette Robbins' <lynette@knowlessystems.com>

Hi Jim,

Well it sounds like you all are going to have a fun weekend with your guests!

We checked and do not have Fedex Tracking for your WW cancellation docs yet. Once you receive and return them to WW, they will process your return of principal and Fedex the check to you. This takes anywhere from 2 up to 4 weeks.

It is okay to go ahead, when you have time, and complete the EQ documents Maria sent and return them to her. Then, when you do receive the \$25K from WW, it can be wired to Maria, and you are all set to go!

Please let me know if you have any questions.

Thank you,

Jen



This allectronic main massage, untains information which mastee confidential and proveded in reasons and the interned addresses to authorized to real-wet his message for the interned addresses), you may not use, copy, or backos to an von this **message or an unformation contained untils, message including and B all stackments!** Pyou have received this this message or an unformation contained untils, message including and B all stackments! Pyou have received this

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Thanks!

jim conley

From: Maria Antonio-Sears <<u>Maria@picassogroup.com</u>> Sent: Thursday, September 21, 2017 12:05:32 PM

Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 62 of 149 PageID 774

EXHIBIT D

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Maria Sears, (hief Operations Officer maria@picassogroup.com The Gramercy | 9205 W. Russell Rd | Bldg 3, Ste 240 | Las Vegas, NV 89148 Office: 888.579.5515 ext. 1 | /\oble: 702.561.7380 | fax: 702.246.0191 Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 64 of 149 PageID 776



Case 8:20-cv-00325-MSS-AEP Document, 7-8 Filed 02/11/20 Page 65 of 149 PageID 777



Dear Mr. Conley,

I would like to thank you for your investment in Equialt Fund II. We are proud to service your investment needs and we consider it a privilege to help you preserve and grow your wealth.

We understand the responsibilities at hand when it comes to investments. Your financial gain is not just our job, it's our uninterrupted priority. Our motto is: "We do not expect your business... we appreciate the opportunity to earn it."

We are in receipt of your investment in the amount of \$25,000.00 on October 26, 2017. Summarizing your investment:

- 36 month term, with an option to renew upon availability ...
- Your investment is earning 9% annualized
- Monthly payments to begin in December 2017

Thank you. We appreciate your business and trust in EquiAlt LLC. Please do not hesitate to contact me at any time if you have any questions or concerns.

Sincerely

ndre Sears Managing Partner- Picasso Group 702-233-1611 andre@picassogroup.com

Andre Sears

Managing Director EquiAlt - Las Vegas Office

The art of investing



PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC



SUMMARY OF TERMS

This document dates 26 007 2017 will serve as a summary to the PPM Agreement.		
Amount of Investment: 5 25,000 (Twenty five thousand)		
Annual Rate: 9 %		
Payment requested: Monthly Annual		
Term: <u>36</u> months		
Receipt of funds date: October 26, 2017		
Payment start date (if not growth fund and minimum of 45 days from today): December 2017		
Payment will always be postmarked no later than 5 th of the Month		

Signed and mutually agreed by:

M Gertonie-Sears

Maria Antonio-Sears EquiAlt Fund LLC

Cur M. 1 ames M. Conley

PRIVATE PLACEMENT MEMORANDUM

EQUIALT FUND II, LLC

\$20,000,000

9% DEBENTURES

MINIMUM PURCHASE: \$100,000

EQUIALT FUND II, LLC, a Nevada limited liability company (the "Company"), organized under the Nevada Limited Liability Company Act, hereby offers (the "Offering"), by and through its Manager, up to Twenty Million Dollars (\$20,000,000) in 9% Debentures (the "Securities") of the Company. EQUIALT, LLC, a Nevada limited liability company, is the Manager (the "Manager") of the Company. The securities referred to herein are being offered on a best efforts basis to residents of Arizona, California, Florida and Nevada, and may be offered in other states.

ORIGINAL OFFER DATE OF THIS PRIVATE PLACEMENT MEMORANDUM: May 10, 2013, AS REVISED OCTOBER 3, 2017

INVESTMENT IN THE SECURITIES INVOLVES A HIGH DEGREE OF RISK. INVESTORS WILL BE REQUIRED TO REPRESENT THAT THEY ARE FAMILIAR WITH AND UNDERSTAND THE TERMS OF THE OFFERING (SEE "RISK FACTORS," "CONFLICTS OF INTEREST" AND "COMPENSATION AND FEES TO THE MANAGER AND AFFILIATES.").

THE SECURITIES HAVE NOT BEEN REGISTERED WITH NOR APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS OFFERING HAS NOT BEEN APPROVED OR DISAPPROVED UNDER APPLICABLE STATE SECURITIES LAWS, BY THE SECURITIES DIVISION OF CORPORATIONS, SECURITIES REGULATION DIVISION ("DIVISION"), NOR HAS THE DIVISION REVIEWED OR PASSED UPON THE ACCURACY OF THIS OFFERING. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

DURING THE COURSE OF THE OFFERING AND PRIOR TO SALE, EACH OFFEREE OF THE SECURITIES AND HIS ADVISOR(S) ARE INVITED TO ASK QUESTIONS OF AND OBTAIN ADDITIONAL INFORMATION FROM THE MANAGER CONCERNING THE TERMS AND CONDITIONS OF THE OFFERING, THE COMPANY, THE DEBT TO BE OWED BY THE COMPANY AND ANY OTHER RELEVANT MATTERS (INCLUDING, BUT NOT LIMITED TO, ADDITIONAL INFORMATION TO VERIFY THE ACCURACY OF THE INFORMATION SET FORTH HEREIN), TO THE EXTENT THE MANAGER POSSESSES SUCH INFORMATION OR CAN ACQUIRE IT WITHOUT UNREASONABLE EFFORT OR EXPENSE. Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 69 of 149 PageID 781

OFFEREES OR ADVISORS HAVING QUESTIONS OR DESIRING ADDITIONAL INFORMATION SHOULD CONTACT THE MANAGER.

THIS MEMORANDUM DOES NOT CONTAIN AN UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING. IT CONTAINS A FAIR SUMMARY OF THE MATERIAL TERMS OF DOCUMENTS PURPORTED TO BE SUMMARIZED HEREIN. THIS MEMORANDUM CONTAINS SUMMARIES OF CERTAIN DOCUMENTS, THAT ARE BELIEVED TO BE ACCURATE, BUT REFERENCE IS HEREBY MADE TO THE ACTUAL DOCUMENTS, COPIES OF WHICH ARE ATTACHED HERETO OR ARE AVAILABLE AT THE OFFICE OF THE MANAGER, FOR COMPLETE INFORMATION CONCERNING THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO. ALL SUCH SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THIS REFERENCE, AND NOTHING IN THIS MEMORANDUM SHALL EXTEND THE LIABILITY UNDER ANY SUCH DOCUMENTS OF ANY OF THE PARTIES HERETO. ALL DOCUMENTS RELATING TO THE OFFERING WILL BE MADE AVAILABLE TO THE OFFEREE NAMED BELOW AND/OR HIS ADVISOR(S) UPON REQUEST.

THE OFFERING CAN BE WITHDRAWN AT ANY TIME BEFORE CONSUMMATION AND IS SPECIFICALLY MADE SUBJECT TO THE CONDITIONS DESCRIBED IN THIS MEMORANDUM. IN CONNECTION WITH THE OFFERING AND SALE OF THE SECURITIES, THE MANAGER RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART OR TO ALLOT TO ANY PROSPECTIVE INVESTOR LESS THAN THE SECURITIES SUBSCRIBED FOR BY SUCH PROSPECTIVE INVESTOR.

SINCE THERE ARE SUBSTANTIAL RESTRICTIONS ON THE TRANSFERABILITY OF THE SECURITIES, EACH OFFEREE MUST ASSUME THAT HE WILL BEAR THE ECONOMIC RISK OF HIS INVESTMENT FOR AN INDEFINITE PERIOD. THE SECURITIES MAY NOT BE TRANSFERRED WITHOUT THE PRIOR WRITTEN CONSENT OF THE REMAINING MEMBERS. IN ADDITION, SECURITIES ARE NOT REGISTERED FOR SALE TO THE PUBLIC UNDER THE SECURITIES ACT OF 1933 OR THE SECURITIES LAWS OF ANY STATE AND THE SECURITIES MAY BE SOLD, TRANSFERRED OR OTHERWISE DISPOSED OF BY AN INVESTOR ONLY IF, AMONG OTHER THINGS, THE SECURITIES ARE REGISTERED OR, IN THE OPINION OF COUNSEL TO THE COMPANY, REGISTRATION IS NOT REQUIRED UNDER SUCH LAWS.

THIS MEMORANDUM HAS BEEN PREPARED SOLELY FOR THE USE OF PERSONS WHO MAY WANT TO PURCHASE SECURITIES AND DELIVERY THEREOF CONSTITUTES AN OFFER ONLY IF THE NAME OF AN OFFEREE APPEARS IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF THE PERSON SO NAMED MEETS THE SUITABILITY STANDARDS SET FORTH UNDER "QUALIFICATION OF INVESTORS." ANY DISTRIBUTION OF THIS MEMORANDUM TO ANY PERSON OTHER THAN THE OFFEREE NAMED BELOW (OR TO THOSE INDIVIDUALS WHOM HE RETAINS TO ADVISE HIM WITH RESPECT THERETO) IS UNAUTHORIZED AND ANY REPRODUCTION OF THIS MEMORANDUM IN WHOLE OR IN PART, OR THE DIVULGENCE OF ANY OF ITS CONTENTS, WITHOUT THE PRIOR WRITTEN CONSENT OF THE MANAGER, IS PROHIBITED.

NO REPRESENTATIONS OR WARRANTIES OF ANY KIND ARE INTENDED TO BE MADE IN THIS MEMORANDUM OR SHOULD BE INFERRED THEREFROM WITH RESPECT TO THE ECONOMIC RETURN OR THE TAX TREATMENT WHICH MAY ACCRUE TO THE INVESTOR. NO ASSURANCE CAN BE GIVEN THAT EXISTING TAX LAWS WILL NOT BE CHANGED OR INTERPRETED ADVERSELY, EITHER OF WHICH MAY DENY THE INVESTORS ALL OR A PORTION OF THE TAX TREATMENT CONSIDERED HEREIN. PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM AS LEGAL, TAX OR INVESTMENT ADVICE. EACH INVESTOR SHOULD CONSULT HIS OWN ATTORNEY, ACCOUNTANT AND OTHER ADVISORS AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING A PURCHASE BY HIM OF A DEBENTURE.

NO OFFERING LITERATURE OR ADVERTISING IN WHATEVER FORM WILL OR MAY BE EMPLOYED IN THE OFFERING EXCEPT FOR THIS MEMORANDUM AND STATEMENTS CONTAINED OR DOCUMENTS SUMMARIZED HEREIN. NO PERSON HAS BEEN AUTHORIZED TO MAKE ANY REPRESENTATIONS, OR GIVE ANY INFORMATION, WITH RESPECT TO THE SECURITIES, EXCEPT FOR INFORMATION CONTAINED OR REFERRED TO HEREIN.

Name of Offeree: James M. Conley	Memorandum Number:
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These securities are offered subject to (a) prior sale, (b) approval of counsel, (c) the right to terminate the offer without prior notice or to reject any subscription, and (d) certain other conditions.

QUALIFICATION OF INVESTORS

Each Debenture requires a minimum investment of \$100,000, provided, however, the Company reserves the right to accept subscriptions for a lesser amount. Additional investment may be made in increments of \$5,000.

Investment in the Securities offered hereby involves risk and is suitable only for persons of financial means who have provided for liquidity in their other investments. No Securities will be sold to Investors who will not warrant and represent to the Company and the Manager (and unless the Manager shall have reasonable grounds to believe) that such offeree has such knowledge and expertise in financial and business matters, is capable of evaluating the merits and risks of the prospective investment and is able to bear the economic risks of the investment, or alternatively, that such Investor's legal or financial representative has such knowledge and expertise about financial and business matters and is capable of evaluating the merits and risks of the investment together with the Investor having the ability to bear the economic risks of the investment. In either case, the Investor must also warrant and represent to the Company and the Manager that he is acquiring the Securities for his own account.

Each Investor must satisfy the Manager that the Investor can bear a total loss of his investment. Each Investor will be required to represent that he is acquiring the Securities being purchased by him for investment and for his own account, and not with a view to resale or distribution. Resale of the Securities is subject to extensive restrictions (see "SUMMARY OF THE OFFERING"). It is not expected that any public market for the resale of the Securities will develop.

GLOSSARY OF TERMS

"Act" - the Securities Act of 1933, as amended.

"Affiliate" - (i) any person directly or indirectly controlling, controlled by or under common control with another person, (ii) a person owning or controlling 10% or more of the outstanding voting securities of such other person, (iii) any officer, director, partner or employee of such person and (iv) if such other person is an officer, director, partner or employee, any company for which such person acts in any such capacity.

"Agreement" - the Operating Agreement of the Company, as such may be amended from time to time.

"Debenture" - the 9% Debentures maturing in 36 months offered to Investors herein.

"Manager" - this Company's Manager: EQUIALT, LLC or its successor(s) as determined by the Agreement.

"Memorandum" - this Private Placement Memorandum.

"Company" - this limited liability company: EQUIALT FUND II, LLC, a Nevada limited liability company.

"Investor(s)" – prospective purchasers of Debentures in the Company.

"Project" - the proposed business of the Company (i.e., acquiring, improving and/or selling distressed real property).

"Reserves" - all reserves established by the Manager in its sole discretion for the Company's purposes, including, but not limited to, operating expenses and other working capital needs, liabilities, and taxes.

SUMMARY OF THE OFFERING

This summary of certain provisions of the Memorandum is intended only for a quick reference and is not intended to be complete. This Memorandum describes in detail numerous aspects of the transaction which are material to Investors, including those summarized below, and this Memorandum and the accompanying Exhibits must be read in their entirety by reference to the full text of this Memorandum and the underlying documents.

The Offering.

The Memorandum describes an offering (the "Offering") to prospective Investors of 9% Debentures issued by EQUIALT FUND II, LLC, a limited liability company formed under the laws of the State of Nevada.

The Company.

EQUIALT FUND II, LLC (the "Company"), a Nevada limited liability company, was formed as of April 24, 2013, when its Articles of Organization were filed with the Nevada Secretary of State's Office pursuant to the Nevada Limited Liability Company Act as adopted by the State of Nevada. The office of the Company is located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145.

The Manager.

The Manager of the Company is EQUIALT, LLC, a Nevada limited liability company (See "THE MANAGERS").

Purpose of the Offering.

The purpose of this Offering is to secure capital in order to enable the Company to purchase, improve, lease and/or dispose of distressed real property, enter into opportunistic loan transactions and/or engage in other ventures. (See "MANAGEMENT OF THE COMPANY" and "INVESTMENT OBJECTIVES".)

Investment Objectives.

The primary investment objective of the Company shall be to purchase and sell single family properties in certain distressed real estate markets in the U.S. and participate in opportunistic lending in the U.S.

Securities Being Offered.

An aggregate of up to \$20 million in 9% Debentures of the Company are being offered. The Securities shall be offered on a best efforts basis. The minimum subscription accepted by the Company will be for \$100,000, and additional investment may be made in increments of \$5,000. (See "Allocation of Benefits" below.) Under no circumstances will the Company admit more than thirty-five (35) non-accredited Investors as computed under Rule 501 of Regulation D promulgated under the Act. The Offering will terminate on a date to be determined by the Manager.

Selling Agent.

Securities are being offered directly through the Company. The Company may utilize the services of one or more registered broker/dealers or other financial intermediaries. In such cases, the Company may pay commissions or fees of up to 12% to such persons.

The purchase price is payable by Investors in full by cash.

Risk Factors.

The purchase of Securities involves a high degree of risk to the Investor including certain risks relating to regulatory, operating, tax and investment matters. (See "RISK FACTORS.")

Allocation of Benefits.

a) Profits, Losses and Net Cash Flow.

The Company does not anticipate substantial profits, losses or Net Cash Flow until assets are sold.

b) Net Proceeds from Refinancing, Sale or upon Termination of the Company.

In the event that the Company disposes of substantially all of its assets, the Company shall be obligated to satisfy all of its debts, including without limitation the Debentures, prior to any distribution of cash to its members.

Management of the Project.

The Project will be managed by the Company through EQUIALT, LLC, the Company's Manager.

Compensation and Fees to Manager.

The Manager will receive Management Fees as set forth in the Operating Agreement and described more fully below. (See "COMPENSATION AND FEES TO MANAGER AND AFFILIATES.")

No Tax Ruling.

The Company will not seek a ruling from the Internal Revenue Service (the "IRS") as to any aspects of the Offering and will rely on the opinion of the Manager and its legal counsel with respect to its classification as a limited liability company for Federal income tax purposes. (See "RISK FACTORS - TAX RISKS.")

Management and Control of the Company.

The Manager will be responsible for the management and control of the Company. EQUIALT, LLC will serve as the initial Manager.

Distributions to Investors.

The Manager does not anticipate cash distributions from operations of the Company. (See "SOURCES AND USES OF FUNDS.") Each Investor will receive payments pursuant to the terms of the Debentures.

Status of Investor.

Each Investor will be a creditor of the Company pursuant to the terms of the Debenture (See "EXHIBIT A.")

Further Investigation.

Statements contained in this Summary or elsewhere in the Private Placement Memorandum as to the contents of the other offering documents are not necessarily complete and each such statement is deemed to be qualified and amplified in all respects by the provisions of such agreements and documents, copies of which are either attached hereto or are available upon reasonable notice for examination by offerees, or their duly authorized representatives, at the office of the Manager, located at 10161 Park Run Drive, Suite 150, Las Vegas, Nevada 89145. Each offeree and his business and/or tax advisors are urged to examine all agreements and documents.

THE OFFERING

While this Offering is made to various parties, it is not a registered offering under Federal securities laws. This Offering is being made pursuant to the private offering exemption of Section 4(2) of the Act and/or Regulation D promulgated under the Act. This Offering is also being made in strict compliance with the applicable state securities laws. Each Investor must represent that he is acquiring his Debenture ("Securities") for investment purposes only and not with a view to resale or distribution. All Securities are offered subject to prior sale, when, as and if issued, and subject to the right of the

Manager to reject any subscription in whole or in part. The Company will only sell Securities to persons meeting its suitability standards, which the Company's Manager may determine in its sole and absolute discretion.

METHOD OF DISTRIBUTION

This Private Placement Memorandum summarizes a proposed transaction in which Investors will be entitled to hold a Debenture issued by EQUIALT FUND II, LLC, a Nevada limited liability company.

The purpose of this Offering is to raise monies to enable the Company to purchase distressed real property and either derive rental income therefrom or dispose of the property for a profit.

Distribution of Securities.

These securities are being offered through the Company. There is no firm commitment for the purchase of any Securities. Sales of the Securities may be made to residents of Arizona, California, Florida and Nevada, and possibly in other jurisdictions, all in compliance with the laws of each jurisdiction.

RISK AND OTHER IMPORTANT FACTORS

Investment herein involves substantial risks. Investors should consider the risks mentioned elsewhere in this Private Placement Memorandum as well as the following matters:

Tax Risks.

A summary of Federal income tax provisions is included in this Memorandum. No representation or warranty of any kind is made by the Manager, the Company, counsel to the Manager or the Company with respect to any tax consequences relating to the Company, or the allocation of taxable income or loss set forth in this Memorandum and each Investor should seek his own tax advice concerning the purchase of a Debenture.

1. <u>Suitability of the Investment to the Investor</u>. It is expected that the Debenture will yield taxable income to its Investors.

2. Federal Income Tax Risks.

a. <u>Necessity of Obtaining Professional Advice</u>. THERE IS NO GENERAL EXPLANATION OF THE FEDERAL INCOME TAX ASPECTS OF INVESTMENT IN THE COMPANY CONTAINED IN THIS MEMORANDUM, AND ACCORDINGLY, EACH INVESTOR IS URGED TO CONSULT SUCH INVESTOR'S OWN TAX INVESTMENT AND LEGAL ADVISORS WITH RESPECT TO SUCH MATTERS AND WITH RESPECT TO THE ADVISABILITY OF INVESTING IN THE COMPANY. The income tax consequences of an investment in the Company are complex, subject to varying interpretations, and may vary significantly between Investors depending upon such personal factors such as sources of income, investment portfolios and other tax considerations. A Prospective Investor should consider with his professional advisors the tax effects of his becoming a Debenture holder. Each Investor should, at his own expense, retain, consult with and rely on his own advisors with respect to the tax effects of his investment in the Company. In addition to considering the federal income tax consequences, each Investor should also consider with his own advisors the state and local tax consequences of an investment in the Company.

No representations are made as to any federal, state or local tax consequences resulting from an investment in the Company, and no assurances are given that any deduction or other federal income tax benefits will be available to Members in the Company in the current or future years.

b. <u>Company Tax Status</u>. Although the Manager believes that the Company will be treated as a partnership for federal income tax purposes, such treatment cannot be assured. The Manager reserves the right to convert the Company to a corporation if it is in the best interests of the Company to do so.

c. <u>Tax Law Changes</u>. The existence and amount of particular credits and deductions, if any, claimed by the Company may depend upon various determinations and allocations, characterizations of payments, and other matters which are subject to potential controversy on factual as well as legal grounds. Changes in the Code and official interpretations thereof after the date of this Memorandum may eliminate or reduce any perceived tax benefits from an investment in the Securities. There can be no assurance that regulations having an adverse effect on the creditors will not be issued in the future and enforced by the courts. Any modification or change in the Code or the regulations promulgated thereunder, or any judicial decision, could be applied retroactively to any investment in the Company. In view of this uncertainty, Investors are urged to consider ongoing developments in this area and consult their advisors concerning the effects of such developments on an investment in the Company in light of their own personal tax situations.

d. <u>Absence of Ruling or Opinion</u>. The Company will not seek a ruling from the IRS or an opinion of counsel with respect to any tax matters described in this Memorandum.

Operating Risks.

1.<u>Risk of Interpretation of Real Estate Documents and Agreements.</u> There are certain risks in connection with any real estate acquisition resulting from the drafting and subsequent interpretation of mortgages, deeds, leases, purchase agreements, management contracts, et cetera. Any documents describing the Property or the legal relations thereto could be subject to various interpretations and potential disputes. While legal counsel may review certain legal documents, it is impossible to prevent and be secured against such various differing interpretations.

2.<u>Risks of Real Estate Ownership</u>. Real estate is not readily marketable. It is fixed in location and is subject to adverse social and economic changes and uses. Carrying costs may increase beyond the levels sustainable.

3.<u>Results of Operations - Possible Operating Deficits.</u> This Memorandum and the attached Financial Projections are based upon projected results which may be greater than results obtained from actual operations. Actual results may differ adversely for a number of reasons; including, but not

limited to, the possibility of increases in entitlement costs, losses due to structural-related deficiencies and real estate taxes, which cannot be fully recovered through increased property values and other revenues, softness in the demand for land due to changing socio-economic conditions in the area in which the Property is located and competition among other real estate development projects in the area.

Following the Offering, the Company may be subject to rising operating costs, although the Company does not anticipate significant operating costs. (See "FINANCIAL PROJECTIONS - SOURCES AND USES OF CASH".) However, there is no assurance that these funds will be adequate. Additional capital may be raised by the Company.

4.<u>Risk of Financing and Potential Foreclosure on Mortgage Loan.</u> A mortgage loan may be secured by the Property. The risk of foreclosure can arise from, among other things, the failure by the Company to meet any of the other various conditions existing in the mortgage loan documents.

Payment of principal and interest on the mortgage loan will be due on a monthly basis. It is anticipated that these payments will be met by the Company from its initial capital and revenue sources. No assurance can be given that the funds generated by the initial capital or revenue will be sufficient to meet the monthly payments.

5.<u>Risk of Failure to Obtain Loan</u>. Although the Company does not intend to secure a loan to purchase the Property, such a loan could be secured by the Property. In the event of a default on the loan, the lender could foreclose upon the Property.

6.Dependence Upon Issuer. The Manager has full discretion in the management of the Project and in the management and control of the affairs of the Company, including the authority to sell less than all or substantially all of the Company's assets for whatever consideration it deems appropriate. Except upon the sale of all or substantially all of the Company's assets, the sale of such assets will not result in the dissolution of the Company. The sale of all or substantially all of the Company's interests in the Property will result in the dissolution of the Company.

The success of the operations of the Company will be dependent in large measure on the judgment and ability of the Manager.

7.<u>Dependability of Assumptions.</u> The description of the contemplated results of the operations of the Company described in this Memorandum are based on various assumptions concerning many facts over which the Company has no control, including, without limitation:

(a) The continuing advantages of certain provisions of the Federal Income Tax laws and of certain local tax laws; and

(b) The management capabilities of the Manager.

8.<u>Conflicts of Interest.</u> The Manager and its affiliates are not required to devote themselves exclusively to the affairs of the Company. Further, the Manager and its affiliates may own real estate in the same market as the Property. The Manager and its affiliates may have a conflict of interest in the ownership of these other properties and in allocating management, services and functions between this Company and their other present and future interests. The Manager and its affiliates believe that they

have sufficient time and staff to be fully capable of discharging their responsibilities to the Company and to any other present or future activities.

9.Limited Transferability. The Securities have not been registered under the Act, or under the securities laws of any state, but are being offered and sold in reliance upon exemptions from registration thereunder, including the exemptions from federal registration contained in Section 4(2) of the Act and/or Regulation D, Rule 506 promulgated thereunder. As a consequence of the restrictions on subsequent transfer imposed by these exemptions, the Securities may not be subsequently sold, assigned, conveyed, pledged, hypothecated or otherwise transferred by the holder thereof, whether or not for consideration, except in compliance with the Act and applicable state securities laws. There will be no public market for the Securities following termination of this Offering and it is not expected that a public market for the Securities will ever develop.

10.<u>Company's Redemption Option</u>. The Company has the legal right, but not the obligation, to repurchase the Debentures prior to their maturity date.

11.<u>Management Decisions.</u> The Manager is vested with the exclusive authority as to the management and conduct of the business and affairs of the Company. The success of the Company depends, to a large extent, upon the management decisions made by the Manager.

12. <u>Best Efforts Offering</u>. The Company will utilize proceeds of the Offering as and when received. No escrow account has been established for this Offering.

CONSULT YOUR OWN ATTORNEY, ACCOUNTANT AND/OR FINANCIAL CONSULTANT FOR AN EVALUATION OF THE MERIT OF AND THE RISKS INHERENT IN THIS INVESTMENT. EACH PROSPECTIVE INVESTOR IS RESPONSIBLE FOR ANY FEES OR CHARGES INCURRED IN CONNECTION WITH SUCH AN EVALUATION.

SOURCES AND USES OF FUNDS

The Company is offering up to Twenty Million Dollars in Debentures.

The funds received will be used to purchase, own, improve and/or sell real property.

PROJECTED SOURCES AND USES OF CASH

The Company's sources and uses of capital are set forth below:

SOURCES:		
	Debentures:	\$20,000,000
USES:		
	Working Capital (i.e., investments in real property)	19,500,000
	Accounting and Tax Preparation	50,000
	Legal	50,000
	Investor Relations and Communications Expenses	200,000
	Marketing and Sponsorships	100,000
	Miscellaneous Expenses and Reserves	100,000
		\$20,000,000

Pursuant to this Offering, the Company is raising debt financing of up to \$20,000,000. It is not anticipated that the Company will require additional capital beyond that mentioned above. However, if additional capital is needed, the Manager may seek additional capital through means determined by it.

Because any projection of the future is subject to uncertainties, actual results could vary significantly from those estimated. All uses of proceeds are estimated and subject to change.

COMPENSATION AND FEES TO THE MANAGER

The Manager shall be exclusively responsible for the management and control of the operations of the Company. The Manager shall be reimbursed for any direct funds or expenses advanced by it prior to or after formation of the Company to the extent that such expenses are incurred or paid directly on behalf of the Company. The Manager shall be entitled to a management fees as set forth in the governing documents of the Company.

THE PROJECT

The Company plans to purchase distressed real property in opportunistic markets, such as Tampa, Florida. The Company may "flip" these properties or hold them for investment, in the Manager's sole and absolute discretion. The Company may use some of its capital to engage in lending activities when risk management and income analysis deem appropriate. We anticipate that the principal amount of real estate loans generally will be in the range of approximately \$25,000 to \$1 million. Our loans may be secured by a deed of trust, mortgage, or other form of security. Generally, any such loan transaction will have a term of two months to two years, and may be extended at the manager's discretion. We anticipate that substantially all of the loans to be invested in or purchased will require the borrower to make a balloon payment on the principal amount upon maturity of the loan either by sale of the property/project and/or its units, by refinance, or other means which we will attempt to establish before funding. From time to time, opportunities may arise in which the Company may be able to participate in opportunistic real estate related activity with other entities or individuals. These opportunities will be evaluated in a like manner by the Manager

MANAGEMENT OF THE PROJECT

The Manager is EQUIALT, LLC. The Manager shall manage the Company. As such, the Manager has the power and authority, on the Company's behalf and in its name, to manage, administer, and operate the Company's day-to-day business affairs, and to do or cause to be done on behalf of the Company anything necessary or appropriate for the same, including but not limited to the powers and authority set forth in the Agreement. The Manager's power and authority is subject to the limitations set forth in the Agreement. The Manager shall serve as Manager until its successor is appointed by the Company's members as provided in the Agreement. The Manager may delegate its duties to others.

COMPANY INVESTMENT OBJECTIVES AND POLICIES

The primary investment objective of the Company is to purchase distressed real property in the U.S. and derive economic benefit through a resale or lease.

COMPETITION

There is significant competition in the distressed real property markets referenced herein, and other competitors may enter the field.

MANAGER

EQUIALT, LLC, a Nevada limited liability company organized in 2011, serves as the Manager.

The principals involved in the project are as follows:

Brian Davison – Chief Executive Officer

Brian Davison's real estate career began in 1994, in North County San Diego. He has the hands-on experience in a variety of functions in the real estate and mortgage industries: encompassing management loan renegotiation and customer retention at a publicly traded REIT, regional Vice President of a private residential mortgage company, the broker-owner of a multi-state branch correspondent residential loan origination company with in-house underwriting and outbound marketing support system, and Vice President of a private lending company. Brian has held real estate and/or mortgage broker licenses in California, Nevada, and Florida, with additional work in the Arizona and Colorado markets. Brian has facilitated over \$1.5 billion in mortgage and real estate transactions, is an active investor in a variety of markets and is host of an investor radio show "The Cash Flow Show" and author of investor risk management book "The Top 10 Pitfalls of Trust Deed Investing". In early 2009, he founded and sold Invest REO LLC dba The Cash Flow Store, an opportunistic distressed real estate investment company. He currently holds a State of Nevada Real Estate License.

Barry M. Rybicki — President - Arizona Operations

Barry has over 14 years of experience in real estate lending. He has lived in Phoenix, Arizona, for the past 21 years, originally coming to Arizona from Nebraska to attend Arizona State University where he majored in Accounting and minored in Marketing. He served as President to a bank in Arizona, and managed a \$10,000,000 line of credit. This capacity required; real estate evaluation, risk management, customer service, underwriting, appraisal review. He has handled over \$540,000,000.00 in residential deeds of trust in the Phoenix market and continues to have an overall understanding of the residential sectors inside of Maricopa County. Barry also served as Vice President for Cole Management LLC, where he gained significant experience in originating, structuring and negotiating deals, developing and implementing business strategies, assessing market and competitive issues, and raising capital from debt and equity providers. He remains actively involved in the community donating his time to Coach youth sports and is currently the Treasurer of Pinnacle High Schools' Boys Soccer Team.

Andre Sears - President, Business Development and Marketing

Andre is a native of Las Vegas and has spent most of his professional career in the financial/investment field. Andre brings more than ten years of financial expertise to EquiAlt. Prior to joining the team of professionals at CFS, he served as Vice President of Business Development for a local bank and as Private Client Manager for a private real estate investment company. Andre performed his undergraduate studies at Boise State University and is a graduate of the Investment Banking Institute of California. Sears has gained financial experience in business planning and development, commercial real estate evaluation, customer service, sales, and marketing as well as financial goal implementation. Andre's career success can be directly attributed to his ability to educate his clients, help them clarify and prioritize their financial goals, implement a plan of action and then follow up with timely and effective ongoing client service. Mr. Sears is often a guest speaker for association and community groups on various financial topics.

Andre's strong commitment to give back to his community is demonstrated through his volunteer activities. Mr. Sears currently serves on the Board of Trustees for the Southern Nevada Leukemia and Lymphoma Society (LLS) where he is "Relentless in finding a cure...". In 2008, Mr. Sears served as Corporate Walk Chairman for the Southern Nevada Light the Night Walk for the LLS and has accepted the invitation to do so again in 2009. Andre also volunteers his time with the YMCA and Boys and Girls Clubs.

Zolt Szorenyi – Business Development, Market Analysis

President of Developers Marketing Solutions and a licensed real estate agent in Las Vegas since 1997, Zolt has been actively involved in selling residential and commercial real estate. His experience is ranging in Resale and New Construction Single Family and Attached products, Representing and Negotiating for Buyers and Sellers on private and corporate levels, Industrial and Multi Family Commercial products. From April of 2004 to August of 2006 he was the Chief Operating Officer of one of the largest Real Estate Marketing and Sales Firms in Las Vegas. During that time, Zolt was personally involved with the marketing and sales of over 20 developments in the Las Vegas area which totaled over 7,000 homes. Zolt founded Developers Marketing Solutions in 2006. He has

put together a team of experienced professionals that includes specialists in market research and reporting, business development, marketing plans and budgeting, sales training and management, escrow management, project management and sales strategies through networks throughout the US. Since April of 2008, Zolt has launched the Trustee Sale and Foreclosure acquisition department. Annually, Developers Marketing Solutions finds and purchases 300-400 homes for individual investor's purchases.

Jim McMillan, MBA – Business Development, Investment Research

Vice President of Developers Marketing Solutions and a graduate from the University of Nevada Las Vegas with a Masters Degree in Business and a Bachelors Degree from Brigham Young University and as a licensed real estate agent in Las Vegas since 2004, Jim has analyzed and researched multiple properties for real estate business development. He has worked on dozens of communities over the years that go under his microscopic process which includes product analysis; project development and analysis; market trends, research and reporting; database creation and implementation. Currently with the Trustee Sales, Jim is instrumental in analyzing and researching each property as well as title research in finding the best investment opportunities for our investors.

Marc Cardwell – Business Strategy and Development

While attending the University of Southern California Mr. Cardwell worked full time as an Equities Analyst for investment bank Van Kasper and Company (since acquired by Wells Fargo) and merchant banker W.E. Meyers. Upon completing his B.S. in Finance he went to work for The Dewey Consulting Group where he rose to Vice President and co-managed both The Conti Mortgage Securitization Conduit, as well as the Southern Pacific Funding Securitization Conduit. While there he also specialized in Mergers and Acquisitions of Sub Prime mortgage companies, and completed six deals on behalf of its clients. He then founded American Lending Group which was profitably sold in 2002, but remained as a part-time consultant until 2004. He also has consulted to various public and private mortgage banks, brokerages and hard money lenders in the areas of: risk analysis, secondary marketing, mergers and acquisitions, and converting mortgage brokers into bankers. In particular he consulted exclusively to a public REIT that specialized in hard money lending for a period of two years, where he helped them create new guidelines and refined risk based pricing as well as establishing a new subprime banking division. In addition to his involvement in the mortgage industry he owns a check cashing store, a smog test shop, and has developed residential properties.

CONFLICTS OF INTEREST

The Company is subject to various existing and/or potential conflicts of interest arising out of its relationship with the Manager and/or its affiliates. These conflicts may involve:

(a) <u>Allocation of Manager's Activities.</u> The Manager and/or its affiliates serve and may serve in such capacity in other limited partnerships, limited liability companies, corporations or entities which will compete with the activities of the Company. The Manager and/or its affiliates may have conflicts of interest in allocating management, time, services and functions between other limited partnerships or ventures and this Company as well as any future limited partnerships or limited liability companies. The Manager believes that, together with its affiliates and any employees or agents which may be retained in the future, it has sufficient staff to be fully capable of discharging its responsibilities to this Company and any other present or future limited partnerships, limited liability companies, corporations or entities. (See "THE MANAGER.")

The Agreement provides that no contract, action or transaction is void or voidable with respect to the Company because it is between or affects the Company and one or more of its Members, managers, or officers or because it is between or affects the Company and any other person in which one or more of its Members, managers or officers are Members, managers, directors, trustees, or officers or have financial or personal interest, or because one or more interested Members, managers or officers participate in or vote at the meeting that authorizes the contracts, action, or transaction, provided certain circumstances apply.

(b) <u>Compensation to Manager</u>. This Offering involves compensation and benefits to the Manager and other affiliates.

The Manager believes that the fees that the Company intends to pay are reasonable, in light of the tasks and risks undertaken, and will result in substantial benefits to the Company, its member(s) and its Debenture holders.

(c) <u>Lack of Independent Counsel</u>. The prospective Investors and the Company have not had separate legal counsel in connection with the formation of the Company, the acquisition of the Property and the offering of the Securities; Investors should seek their own independent counsel.

(d) <u>Liability of Members and Managers.</u> Applicable state law and the Agreement provide that the debts, obligations and liabilities of the Company, however or wherever arisen or derived, shall be solely those of the Company, and no Member of the Company shall be personally liable for the same to third parties solely by reason of his or her status as a Member, and that the failure of the Company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs shall not be grounds for imposing personal liability on Members for liabilities or obligations of the Company.

STANDARD OF CARE; INDEMNIFICATION

1. <u>Standard of Care of Manager</u>. Nevada law provides that a manager of a limited liability company shall perform his duties as a manager in good faith, in a manner he reasonably believes to be in or not opposed to the best interests of the Company, and with the care that an ordinarily prudent person in a similar position would use under similar circumstances. This is in addition to the several duties and obligations of and limitations on the Manager as set forth in the Agreement. To impose liability on a manager, however, it must be shown by clear and convincing evidence that the standard of care was not met by the Manager.

It should be noted that the cost of litigation against the Manager for enforcement of the standard of care may be prohibitively high and that any judgment obtained may not be collectible since the Manager is not bonded and any judgment exceeding its net worth may not be collectible. An investment decision should be based on the judgment of an Investor as to the investment factors described in this Memorandum rather than reliance upon the value of the right to bring legal actions against or to control the activities of the Manager.

Notwithstanding the standards of care obligations, the Manager has broad discretionary power under the terms of the Operating Agreement and under applicable state law to manage the affairs of the Company with the assistance, if desirable, of consultants or others retained for the account of the Company or the Manager. Generally, actions taken by the Manager are not subject to vote or review by the Members, except to the limited extent provided in the Agreement.

2. <u>Indemnification</u>. The Agreement provides that the Company may, to the fullest extent not prohibited by the Agreement or any provisions of applicable law indemnify the Manager and/or Project Manager against any and all costs and expenses (including amounts paid in settlement, and other disbursements) actually and reasonably incurred by or imposed upon such person in connection with any action, suit, investigation or proceeding (or any claim or other matter therein), whether civil, criminal, administrative or otherwise in nature, including any settlements thereof or any appeal therein, with respect to which the Manager is named or otherwise becomes or is threatened to be made a party by reason of being or at any time having been the Manager of the Company or, at the direction or request of the Company, a manager, director, trustee, officer, employee, or agent of or fiduciary for any other limited liability company, corporation, partnership, trust, venture, or other entity or enterprise.

Because there are provisions in the Agreement for indemnification of the Manager, purchasers of Securities may have a more limited right of action than they would have absent such provision in the Agreement. Insofar as indemnification for liabilities arising out of the Act may not be provided to directors, officers and controlling persons pursuant to the foregoing, or otherwise, the Manager has been advised that in the opinion of the U.S. Securities and Exchange Commission, such indemnification is contrary to public policy and is, therefore, unenforceable.

RESTRICTIONS ON TRANSFER

The Securities have not been registered under the Act. The Securities are being offered and will be sold in the absence of any registration under the Act, by reason of an exemption under Section 4(2) and/or Regulation D promulgated under the Act. The availability of such exemption is dependent, in part, upon the "investment intent" of each Investor and will not be available if any Investor purchases a Debenture with a view toward its distribution. Accordingly, each Investor will be required to acknowledge that his purchase is being made for investment, for his own record and beneficial account, and without any view to the distribution thereof. A Debenture may not be resold by a Member unless and until it is subsequently registered under the Act and applicable state securities laws or unless appropriate exemptions from registration are available.

Investors have not been, and will not be, granted the right to require the registration of the Securities under the Act and applicable state securities laws. Moreover, the Company has no intention to register the Securities under federal securities laws (or to take any action to make exemptions from registration on resale or transfer available to the Investors) and, in view of the nature of the transaction, it is highly unlikely that there will be any such registration (or such action taken) at any time in the future. Accordingly, an Investor must bear the economic risk of an investment in a Debenture for an indefinite period of time.

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EXHIBIT A

FORM OF DEBENTURE

THIS SECURITY HAS NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION OR THE SECURITIES COMMISSION OF ANY STATE, AND IS ISSUED IN RELIANCE UPON AN EXEMPTION FROM **REGISTRATION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE** "SECURITIES ACT"), AND, ACCORDINGLY, MAY NOT BE OFFERED OR RE-EXCEPT PURSUANT TO AN **EFFECTIVE** REGISTRATION SOLD STATEMENT UNDER THE SECURITIES ACT OR PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

9% DEBENTURE

\$25,000.00

October 26, 2017

FOR VALUE RECEIVED, the undersigned, EquiAlt Fund II, LLC, a Nevada limited liability company having an address of 10161 Park Run Drive, Suite 150, Las Vegas, NV 89145 ("<u>Maker</u>"), promises to pay to the order of James M. Conley having an address of 499 Lookout Pointe, Walsenburg, CO 80109 ("<u>Holder</u>"), the principal sum of Twenty Five Thousand and NO/100 Dollars (\$25,000.00) (the "<u>Principal Amount</u>"), together with interest on the unpaid Principal Amount thereof computed from the date hereof (the "<u>Commencement Date</u>"), at the rates provided herein, on the Maturity Date defined in Section 1 hereof.

<u>1.</u> <u>Maturity</u>. The Principal Amount and any unpaid interest due under this debenture (the "<u>Debenture</u>") shall be due and payable on October 26, 2020 (the "<u>Maturity Date</u>").

2. Interest Rate and Payments. Interest hereunder shall accrue as follows:

(a) From the Commencement Date, interest shall accrue on the unpaid Principal Amount at the rate of Nine and No/100 percent (9.00%) per annum.

(b) The Maker shall pay to Holder monthly interest payments, commencing December 1, 2017 (the "Commencement Date"). Each payment hereunder shall be credited first to Holder's unpaid interest, and the balance, if any, to the reduction of the Principal Amount.

<u>3.</u> <u>Prepayment</u>. This Debenture may be prepaid in whole or in part at any time, without penalty or premium, it being understood and agreed that, except as expressly provided herein, Maker shall not be entitled, by virtue of any prepayment or otherwise, to a refund of interest, any other fees, points, charges and the like paid by Maker to Holder in connection with his Debenture.

<u>4.</u> <u>Waiver</u>. Maker hereby waives all demands for payment, presentations for payment, notices of intention to accelerate maturity, notices of acceleration of maturity, demand for

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payment, protest, notice of protest and notice of dishonor, to the extent permitted by law. Maker further waives trial by jury. No extension of time for payment of this Debenture or any installment hereof, no alteration, amendment or waiver of any provision of this Debenture and no release or substitution of any collateral securing Maker's obligations hereunder shall release, modify, amend, waive, extend, change, discharge, terminate or affect the liability of Maker under this Debenture.

5. Default and Remedies. At the election of the holder of this Debenture, all payments due hereunder may be accelerated, and this Debenture shall become immediately due and payable without notice or demand, upon the occurrence of any of the following events (each an "Event of Default"): (1) Maker fails to pay on or before the date due, any amount payable hereunder; (2) Maker fails to perform or observe any other term or provision of this Debenture with respect to payment; or (3) Maker fails to perform or observe any other term or provision of this Debenture, which default is not cured within sixty (60) days of receipt of written notice. In addition to the rights and remedies provided herein, the holder of this Debenture may exercise any other right or remedy in any other document, instrument or agreement evidencing, securing or otherwise relating to the indebtedness evidenced hereby in accordance with the terms thereof, or under applicable law, all of which rights and remedies shall be cumulative.

Any forbearance by the holder of this Debenture in exercising any right or remedy hereunder or under any other agreement or instrument in connection with the Debenture or otherwise afforded by applicable law, shall not be a waiver or preclude the exercise of any right or remedy by the holder of this Debenture. The acceptance by the holder of this Debenture of payment of any sum payable hereunder after the due date of such payment shall not be a waiver of the right of the holder of this Debenture to require prompt payment when due of all other sums payable hereunder a default for failure to make prompt payment.

<u>6. Assignment of Debenture</u>. If this Debenture is transferred in any manner by Holder, the right, option or other provisions herein shall apply with equal effect in favor of any subsequent holder hereof, provided, however, that any assignment by Holder must comply with applicable Federal and state securities laws, and Maker shall be entitled to demand an opinion of counsel opining that any transfer will comply with said laws.

<u>7.</u> <u>Waiver of Offset</u>. By its acceptance of Holder's funds and execution of this Debenture, Maker acknowledges, agrees and confirms that, as of the time of signing, it has no defense, offset or counterclaim for any occurrence in relation to this Loan.

<u>8.</u> <u>Acceptable Currency</u>. All payments of principal and interest hereunder are payable in lawful money of the United States of America.

<u>9.</u> Joint and Several Obligations. If more than one person signs this Debenture, each person signs as a Maker, unless otherwise stated and shall be fully, jointly, severally and personally obligated to keep all of the promises made in this Debenture, including the promise to pay all sums due and owing.

<u>10. Miscellaneous</u>. This Debenture shall be binding on the parties hereto and their respective heirs, legal representatives, executors, successors and assigns. This Debenture shall

be construed without any regard to any presumption or rule requiring construction against the party causing such instrument or any portion thereof to be drafted. This Debenture shall be exclusively governed by the laws of the State of Nevada without regard to choice of law consideration. Maker hereby irrevocably consents to the jurisdiction of the courts of the State of Nevada and of any federal court located in Nevada in connection with any action or proceeding arising out of or relating to this Debenture. This Debenture may not be changed or terminated except upon the prior written agreement of the Holder. A determination that any portion of this Debenture is unenforceable or invalid shall not affect the enforceability or validity of any other provision, and any determination that the application of any provision of this Debenture to any person or circumstance is illegal or unenforceable shall not affect the enforceability or validity of such provision to the extent legally permissible and otherwise as it may apply to other persons or circumstances.

MAKER AGREES THAT ANY SUIT, ACTION OR 11. Jury Waiver. PROCEEDING, WHETHER CLAIM OR COUNTERCLAIM, BROUGHT BY MAKER OR THE HOLDER OF THIS DEBENTURE ON OR WITH RESPECT TO THIS DEBENTURE OR THE DEALINGS OF THE PARTIES WITH RESPECT HERETO OR THERETO, SHALL BE TRIED ONLY BY A COURT AND NOT BY A JURY. MAKER AND HOLDER EACH HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT TO A TRIAL BY JURY IN ANY SUCH SUIT, ACTION OR PROCEEDING. MAKER ACKNOWLEDGES AND AGREES THAT AS OF THE DATE HEREOF THERE ARE NO DEFENSES OR OFFSETS TO ANY AMOUNTS DUE IN CONNECTION WITH THE LOAN. FURTHER, MAKER WAIVES ANY RIGHT IT MAY HAVE TO CLAIM OR RECOVER, IN ANY SUCH SUIT, ACTION OR PROCEEDING, ANY SPECIAL, EXEMPLARY, PUNITIVE, CONSEQUENTIAL OR OTHER DAMAGES OTHER THAN, OR IN ADDITION TO, ACTUAL DAMAGES. MAKER ACKNOWLEDGES AND AGREES THAT THIS PARAGRAPH IS A SPECIFIC AND MATERIAL ASPECT OF THIS DEBENTURE AND THAT HOLDER WOULD NOT EXTEND CREDIT TO MAKER IF THE WAIVERS SET FORTH IN THIS PARAGRAPH WERE NOT A PART OF THIS DEBENTURE.

[*Remainder of this page intentionally blank*.]

Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 90 of 149 PageID 802

IN WITNESS WHEREOF, the Maker has executed this Debenture on the date first above written.

MAKER:

EquiAlt Fund II, LLC a Nevada limited liability company

By: EquiAlt, LLC a Nevada limited liability company its Manager

By: Mautonio - Sears

Name: Maria Antonio-Sears Title: EquiAlt Fund II Administrative Manager

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EXHIBIT B

OFFEREE SUITABILITY QUESTIONNAIRE

Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 92 of 149 PageID 804

Name of Prospective Purchaser(s): James M. Conley (Please Print)

State of Domicile: CO



PROSPECTIVE PURCHASER QUESTIONNAIRE

INSTRUCTIONS: IN ORDER TO INVEST IN EQUIALT FUND II, LLC, YOU MUST COMPLETE THIS INVESTOR QUESTIONNAIRE BY FILLING IN THE INFORMATION CALLED FOR, CHECKING THE APPROPRIATE BOXES, AND SIGNING AT PAGE 3. THEN, YOU MUST COMPLETE THE SUBSCRIPTION AGREEMENT BY DESIGNATING THE NUMBER OF UNITS TO BE PURCHASED, PROVIDING THE INFORMATION REQUIRED AND SIGNING. NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTED BY THE COMPANY.

<u>CONFIDENTIALITY</u>: THE INFORMATION THAT YOU PROVIDE WILL BE USED SOLELY FOR PURPOSES OF MAKING VARIOUS DETERMINATIONS IN CONNECTION WITH THE COMPANY'S COMPLIANCE WITH APPLICABLE SECURITIES LAWS. NO FINANCIAL INFORMATION DISCLOSED HEREIN WILL BE DISCLOSED TO THIRD PARTIES OR USED FOR ANY PURPOSES OTHER THAN SUCH LEGAL DETERMINATIONS BY THE COMPANY AND ITS LEGAL COUNSEL. Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 93 of 149 PageID 805

EQUIALT FUND II, LLC

PROSPECTIVE PURCHASER QUESTIONNAIRE

TO: EQUIALT FUND II, LLC 10161 Park Run Drive, Suite 150 Las Vegas, Nevada 89145

Ladies and Gentlemen:

In connection with the proposed purchase of **9% debentures** (the "Securities") issued by EquiAlt Fund II, LLC (the "Company"), the undersigned hereby represents as follows:

- 1. <u>Representations as to Accredited Investor Status</u>. The undersigned has read the definition of "Accredited Investor" from Rule 501 of Regulation D attached hereto as "*Exhibit A*", and certifies that either (check only one):
 - A. □ The undersigned is an "Accredited Investor" for one or more of the following reasons (check all that apply):
 - □ The undersigned is an individual (not a partnership, corporation, etc.) whose individual net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000, exclusive of the undersigned's primary residence;
 - The undersigned is an individual (not a partnership, corporation, etc.) who had an income in excess of \$200,000 in each of the two most recent years, or joint income with their spouse in excess of \$300,000 in each of those years (in each case including foreign income, tax exempt income and full amount of capital gains and losses but excluding any income of other family members and any unrealized capital appreciation) and has a reasonable expectation of reaching the same income level in the current year;
 - The undersigned is a director or executive officer of the Company, which is issuing and selling the Securities;
 - □ The undersigned is a corporation, partnership, business trust, or non-profit organization within the meaning of Section 501(c)(3) of the Internal Revenue Code, in each case not formed for the specific purpose of acquiring the Securities and with total assets in excess of \$5,000,000;

(describe entity)

- □ The undersigned is a trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the Securities, where the purchase is directed by a "sophisticated person" as defined in Regulation 506(b)(2)(ii);
- □ The undersigned is an entity all the equity owners of which are "Accredited Investors" within one or more of the above categories. If relying upon this Category alone, each equity owner must complete a separate copy of this Agreement;

(describe entity)

B. 🗹 The undersigned is <u>not</u> an "Accredited Investor." However, the undersigned represents and warrants the following:

The undersigned is an individual whose individual net worth, or joint net worth with his or her spouse, if applicable, is approximately \$650,000.00

The undersigned had an income of approximately 60,000.00 in 2017, and has a reasonable expectation of earning an annual income of approximately 60,000.00 in the current year.

- 2. <u>Entity Type.</u> The undersigned is (check only one):
 - \square An individual
 - □ A corporation
 - □ A partnership
 - □ A trust
 - □ Other:
- <u>Tax I.D. Number</u>. The social security number or federal tax I.D. number of the undersigned is: 409-88-3663
- 4. <u>Address.</u> The address of the undersigned is:

499 Lookout Pointe

Walsenburg, CO 80109

The phone, fax and contact person (if an entity) are as follows:

Phone: 719-695-2108

Fax:

Contact: James M. Conley

5. <u>Investment Intent.</u> By the execution of this questionnaire, the undersigned represents to the Company that the undersigned: (a) understands that the offering of the Securities has not been and will not be registered under the Securities Act of 1933, as amended, or state securities laws, by reason of claimed exemptions under the provisions of such laws which depend, in part, upon the undersigned's investment intention. (b) is purchasing or would purchase the Securities for the undersigned's own account for investment and not with a view toward the resale or distribution to others, and (c) was not formed for the specific purpose of purchasing securities of the Company.

The foregoing representation is true and accurate as of the date hereof and shall be true and accurate as of the date of Closing. If in any respect such representation shall not be true and accurate prior to Closing, the undersigned shall give immediate notice of such fact to the management of the Company.

* Dated: 7 UCT 2017

Very truly yours.

James M. Conley

Print Name of Investor

Investor Print Title (if applicable)

Print Name of joint investor or other person whose signature is required

Signature

Print Title (if applicable)

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EXHIBIT A

Rule 501. Definitions and Terms Used in Regulation D.

As used in Regulation D, the following terms have the meaning indicated:

- (a) <u>Accredited Investor</u>. "Accredited Investor" shall mean any person who comes within any of the following categories, or who the issuer reasonably believes comes within any of the following categories, at the time of the sale of the securities to that person:
 - (1) Any bank as defined in section 3(a)(2) of the Act or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934; insurance company as defined in Section 2(13) of the Act; investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of that Act; Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958; employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such Act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of \$5,000,000; or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;
 - Any private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940;
 - (3) Any organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000;
 - (4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;
 - (5) Any natural person whose individual net worth, or joint net worth with that person's spouse, at the time of his purchase exceeds \$1,000,000;
 - (6) Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;
 - (7) Any trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii); and
 - (8) Any entity in which all of the equity owners are accredited investors.

[Remainder omitted]

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EXHIBIT C

SUBSCRIPTION AGREEMENT

SUBSCRIPTION AGREEMENT FOR EQUIALT FUND II, LLC a Nevada limited liability company

THIS SUBSCRIPTION AGREEMENT (the "Agreement") is made by and among EQUIALT FUND II, LLC, a Nevada limited liability company (the "Company" or the "Fund"), and the individuals and/or entities purchasing the debentures hereunder (individually, a "Subscriber" and collectively, the "Subscribers").

WHEREAS, the Company desires to issue up to \$20 million in unsecured promissory notes (each, a "Debenture," and collectively, the "Offering") to certain accredited investors, as that term is defined in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended (the "Act"), and up to thirty-five (35) non-accredited investors;

WHEREAS, the Subscriber has been furnished with a copy of the Company's offering documents, including this Agreement, a Prospective Purchaser Questionnaire, a Private Placement Memorandum, and the form of debenture to be issued under this Offering, as the same may have been amended or supplemented from time to time (collectively, the "Offering Documents"); and

WHEREAS, the Subscriber desires to purchase that value of Debentures of the Company set forth on the signature page hereof on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual representations and covenants set forth herein, the parties agree as follows:

1. Purchase and Sale of Debentures.

1.1 <u>Sale and Issuance of Debentures</u>. Subject to the terms and conditions of this Agreement, the Subscribers agree to purchase at the closing (as described below) and the Company agrees to sell and issue to the Subscribers at the closing an aggregate of up to Twenty Million Dollars (\$20 million) in unsecured promissory notes.

1.2 <u>Company Reservation of Rights to Terminate or Deny</u>. The Company reserves the right to refuse all or part of any or all subscriptions. Furthermore, no subscription shall be effective until accepted and executed by the Company, and the Company shall have the right, in its sole discretion, for any reason or for no reason, to refuse any potential Subscribers.

2. <u>Closing and Delivery</u>. The purchase price for the Debentures is payable by check or wire transfer payable to the Company or its designee.

3. <u>Representations and Warranties of the Company</u>. The Company hereby represents and warrants to the Subscribers that:

3.1 Organization, Good Standing and Qualification. The Company is a

limited liability company duly organized, validly existing and in good standing under the laws of the State of Nevada and has all requisite corporate power and authority to carry on its business as now conducted. The Company is duly qualified to transact business in each jurisdiction in which the failure so to qualify would have a material adverse effect on its business or properties.

3.2 <u>Authorization</u>. All action on the part of the Company, its members and managers, necessary for the authorization, execution and delivery of this Agreement and the issuance of the Debentures, the performance of all obligations of the Company hereunder and thereunder has been taken or will be taken prior to the Closing, and this Agreement constitutes a valid and legally binding obligation of the Company, enforceable in accordance with its terms.

3.3 <u>Valid Issuance</u>. The Debentures, when issued and delivered in accordance with the terms hereof for the consideration expressed herein or therein, will be duly and validly issued and fully-paid and non-assessable. Based in part upon the representations of the Subscribers in this Agreement and subject to the completion of the filings referenced in Section 3.4 below, the Debentures will be issued in compliance with all applicable federal and state securities laws.

3.4 <u>Governmental Consents</u>. No consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local governmental authority on the part of the Company is required in connection with the consummation of the transactions contemplated by this Agreement, except for the federal and state securities law filings to be made by the Company as necessary.

3.5 <u>Litigation</u>. There is no action, suit, proceeding or investigation pending or currently threatened against the Company that questions the validity of this Agreement, or the right of the Company to enter into this Agreement, or to consummate the transactions contemplated hereby, or that might result, either individually or in the aggregate, in any material adverse changes in the assets, condition, affairs or prospects of the Company, financially or otherwise, or any change in the current equity ownership of the Company, nor is the Company aware that there is any basis for the foregoing. The Company is not a party or subject to the provisions of any order, writ, injunction, judgment or decree of any court or government agency or instrumentality. There is no action, suit, proceeding or investigation by the Company currently pending or which the Company intends to initiate.

3.6 <u>Compliance with Other Instruments</u>. The Company is not in violation or default of any provisions of its Articles of Organization or Operating Agreement or of any instrument, judgment, order, writ, decree or contract to which it is a party or by which it is bound or, to its knowledge, of any provision of federal or state statute, rule or regulation applicable to the Company. The execution, delivery and performance of this Agreement, and the consummation of the transactions contemplated hereby, will not result in any such violation or be in conflict with or constitute, with or without the passage of time and giving of notice, either a default under any such provision, instrument, judgment, order, writ, decree or contract or an event which results in the creation of any lien, charge or encumbrance upon any assets of the Company.

3.7 <u>Disclosure</u>. The forward-looking statements, including financial projections, contained in the Offering Documents were prepared in good faith; however, the Company does not warrant that such statements will ultimately become true. In addition to the foregoing, the Company restates as if rewritten herein the Risk Factors set forth in the Offering Documents and Schedule II attached hereto. Each Subscriber must initial the Risk Factors enumerated on Schedule II to acknowledge that the Subscriber has read these important disclosures.

3.8 <u>Commissions</u>. The Company may pay commissions of up to fourteen percent (14%) to licensed broker/dealers or finders in connection with this Offering. Any such payments will be made in compliance with applicable federal and state securities laws.

4. <u>Representations and Warranties of the Subscribers</u>. Each Subscriber hereby severally and not jointly represents and warrants to the Company that:

4.1 <u>Risk</u>. The Subscriber recognizes that the purchase of Debentures involves a high degree of risk in that (i) the Company may make investments in other companies, including distressed notes; (ii) an investment in the Company is speculative, and only investors who can afford the loss of their investment should consider investing in the Company and the Debentures; (iii) the Subscriber may not be able to liquidate his, her or its investment for several years; and (iv) transferability of the Debentures is limited.

4.2 <u>Investment Experience</u>. The Subscriber hereby acknowledges and represents that the Subscriber has prior investment experience, including investment in non-listed and unregistered securities, or the Subscriber has employed the services of an investment advisor, attorney and/or accountant to read all of the documents furnished or made available by the Company both to the Subscriber and to all other prospective investors in the Debentures and to evaluate the merits and risks of such an investment on the Subscriber's behalf.

4.3 <u>Due Diligence</u>. The Subscriber hereby acknowledges receipt and careful review of the Offering Documents, as supplemented and amended, and the attachments and exhibits thereto all of which constitute an integral part of the Offering Documents, and hereby represents that the Subscriber has been furnished by the Company during the course of this transaction with all information regarding the Company which the Subscriber has requested or desired to know, has been afforded the opportunity to ask questions of and receive answers from duly authorized managers, officers or other representatives of the Company concerning the terms and conditions of the offering and has received any additional information which Subscriber has requested. The Subscriber acknowledges that the Subscriber is relying upon the Offering Documents and not relying upon any prior documents prepared by the Company.

4.4 <u>Protection of Interests; Exempt Offering</u>. The Subscriber hereby represents that the Subscriber either by reason of the Subscriber's business or financial experience or the business or financial experience of the Subscriber's professional advisors (who are unaffiliated with and who are not compensated by the Company or any affiliate of the Company, directly or indirectly) has the capacity to protect the Subscriber's own interests in connection with the transaction contemplated hereby. The Subscriber hereby acknowledges that the offering has not been reviewed by the United States Securities and Exchange Commission (the "SEC") because of the Company's representations that this is intended to be exempt from the registration requirements of Section 5 of the Act. The Subscriber agrees that the Subscriber will not sell or otherwise transfer the Debentures unless they are registered under the Act or unless an exemption from such registration is available.

4.5 <u>Investment Intent</u>. The Subscriber understands that the Debentures have not been registered under the Act by reason of a claimed exemption under the provisions of the Act which depends, in part, upon the Subscriber's investment intention. In this connection, the Subscriber hereby represents that the Subscriber is purchasing the Debentures for the Subscriber's own account for investment and not with a view toward the resale or distribution to others. The Subscriber, if an entity, was not formed for the purpose of purchasing the Debentures.

Restricted Debentures. The Subscriber understands that there currently is 4.6 no public market for any of the Debentures and that even if there were, Rule 144 promulgated under the Act requires, among other conditions, a holding period prior to the resale (in limited amounts) of securities acquired in a non-public offering without having to satisfy the registration requirements under the Act. The Subscriber understands and hereby acknowledges that the Company is under no obligation to register the Debentures under the Act or any state securities or "blue sky" laws. The Subscriber consents that the Company may, if it desires, permit the transfer of the Debentures out of the Subscriber's name only when the Subscriber's request for transfer is accompanied by an opinion of counsel reasonably satisfactory to the Company that neither the sale nor the proposed transfer results in a violation of the Act or any applicable state "blue sky" laws (collectively, the "Securities Laws"). The Subscriber agrees to hold the Company and its members, managers, officers, employees, controlling persons and agents and their respective heirs, representatives, successors and assigns harmless and to indemnify them against all liabilities, costs and expenses incurred by them as a result of any misrepresentation made by the Subscriber contained in this Agreement or any sale or distribution by the Subscriber in violation of the Securities Laws. The Subscriber understands and agrees that in addition to restrictions on transfer imposed by applicable Securities Laws, the transfer of the Debentures will be restricted by the terms of the Offering Documents.

4.7 <u>Legends</u>. The Subscriber consents to the placement of a legend on any certificate or other document evidencing the Debentures that such Debentures have not been registered under the Act or any state securities or "blue sky" laws and setting forth or referring to the restrictions on transferability and sale thereof contained in this Agreement. The Subscriber is aware that the Company will make a notation in its appropriate records with respect to the restrictions on the transferability of such Debentures and may place additional legends to such effect on Subscriber's unit certificate(s).

4.8 <u>Rejection</u>. The Subscriber understands that the Company will review this Agreement and that the Company reserves the unrestricted right to reject or limit any subscription and to close the offering to the Subscriber at any time.

4.9 <u>Address</u>. The Subscriber hereby represents that the address of the Subscriber furnished by the Subscriber on the signature page hereof is the Subscriber's principal residence if the Subscriber is an individual or its principal business address if it is a corporation

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EXHIBIT E



December 12, 2017

Dear Family of Investors,

As the end of the year approaches, we want to thank you for giving us the opportunity to earn your business.

This year, EquiAlt was able to take a very scary natural occurrence, Hurricane Irma, and change it into a growth opportunity for the EquiAlt fund. We want to reiterate that the fund is doing great and keeps growing with opportunities presenting themselves regularly. Rents are still in high demand in Tampa and the surrounding areas. Real estate investors are still calling on us to purchase properties to add to the fund.

We understand that recent news you may have heard about a **NON-Affiliated** company can be scary and sometimes disappointing. We want to continue to instill confidence to our family of investors. To do so there are some basic facts regarding EquiAlt that are important when wondering the "what if's" of investing with our company.

- We are fully insured... which as you saw this year, covers natural disasters and loss of rent.
- EquiAlt Fund II carries NO DEBT. All our properties are owed out right with no liens or mortgages.
- We ARE registered with the SEC. We are not required to be registered with the SEC however, since 2009 we have been.
- Our attorney is a former SEC litigator and is extremely knowledgeable and well versed in their regulations and requirements, therefore EquiAlt's legal documents and procedures are in line with SEC regulations and policies.
- We don't make money, unless you make money. EquiAlt isn't paid on the investment fund until after the fund has matured, closed and **all investor principle is returned to investors**.
- We offer an open line of communication. We are available at all times via email and do our best to return messages quickly.
- EquiAlt is a private, independent investment and has NO affiliation with the company that recently filed chapter 11.

We send this update with best wishes during this holiday season and the hopes that your 2018 will be a happy, healthy and prosperous one.

Sincerely,

Andre Sears

A REFERENCE TO WOODBRIDGE - NO

The art of investing

8880 W. Sunset Rd. Suite 150 Las Vegas, NV 89148 Jul 4ay 877,889,2841 Collec. 702.1

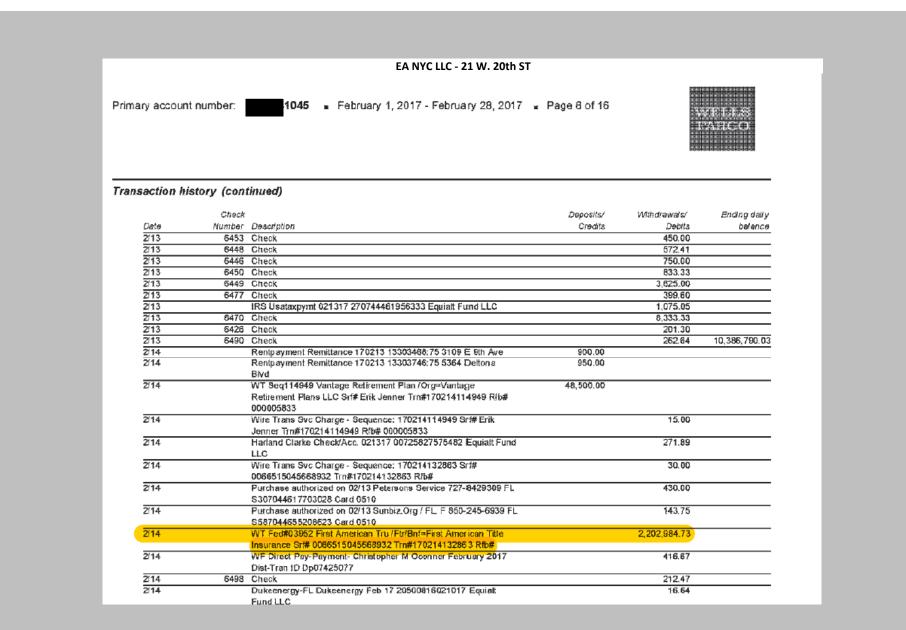
Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 104 of 149 PageID 816 Interfund Transfers and Davison Entity Property Purchases

2:00 PM 11/25/19 Accrual Basis					Transaction I	t Fund, LL	Ac	count			
	Туре	Date	Num	Name	Memo	Class	Clr	Split	Original Amount	Adjusted Amount	Balance
	N/P 128 E Davis LLC General Journal	01/01/2019	DAS		Promissory Note	128 E D		-SPLIT-	820,000.00	820,000.00	820,000.00
	Total N/P 128 E Davis	LLC								820,000.00	820,000.00
т	OTAL									820,000.00	820,000.00

12:48 PM 11/25/19 Accrual Basis				Tra	nsaction	t Fund	by				
	Туре	Date	Num	Name	Memo	Class	Clr	Split	Original Amount	Adjusted Amount	Balance
	Loan 5123 Broadway Check Check	01/16/2019 04/22/2019		5123 E Broadway Equialt, LLC	Loan @ 8% 10% per an			BOA 3190 C BOA 3190 C	950,000.00 1,100,000.00	950,000.00 1,100,000.00	950,000.00 2,050,000.00
	Total 5123 Broadw	ay								2,050,000.00	2,050,000.00
	Total Loan									2,050,000.00	2,050,000.00
	TOTAL									2,050,000.00	2,050,000.00

EXHIBIT	

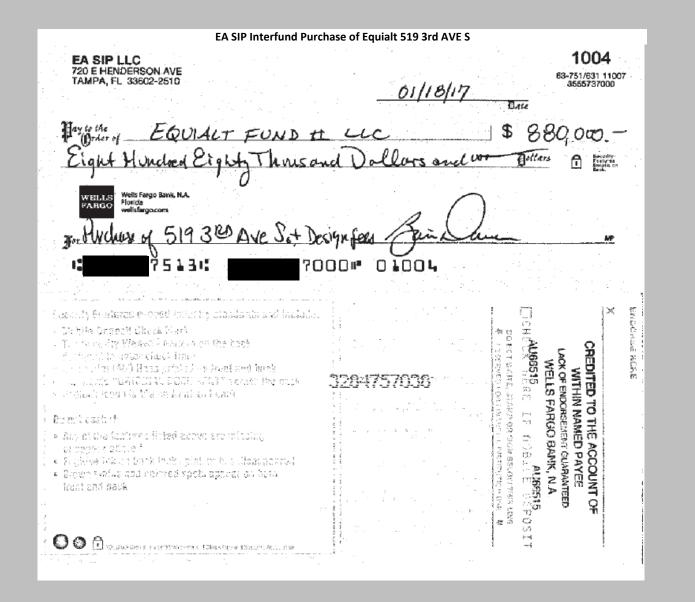
Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 105 of 149 PageID 817 Interfund Transfers and Davison Entity Property Purchases



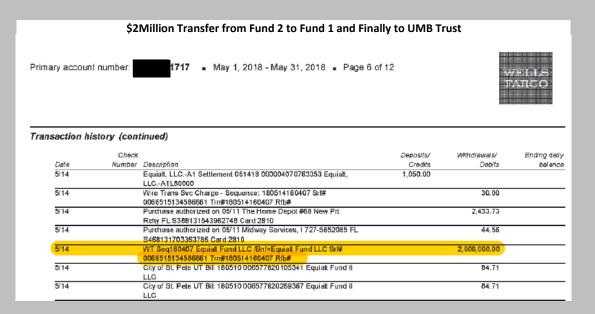
Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 106 of 149 PageID 818 Interfund Transfers and Davison Entity Property Purchases

	I	EA NYC, LLC	Continued		
NYC DEPARTMENT OF OFFICE OF THE CITY R This page is part of the instrumer Register will rely on the informat by you on this page for purposes this instrument. The information- will control for indexing purpose of any conflict with the rest of th	EGISTER nt. The City tion provided of indexing on this page s in the event e document.	NG AND ENDO	201702210105 RSEMENT COVER F	58001001EA6	IC PAGE 1 OF 10
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		FEES AN	ND TAXES		
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Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 107 of 149 PageID 819 Interfund Transfers and Davison Entity Property Purchases



Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 108 of 149 PageID 820 Interfund Transfers and Davison Entity Property Purchases



Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 109 of 149 PageID 821 Interfund Transfers and Davison Entity Property Purchases

		\$2Million Continued			
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5/11		Check		230.00	
8/11 5/11		Check		955.00 125.00	
5/11		Check		5,393.17	1.062.806.2
5/14	0472	Edeposit IN Branch/Store 05/12/18 10:01:06 Am 8281 W Lake	200.000.00	a,000.11	1.042,000.2
		Pleasant Plowy Peoria AZ			
5/14		Equial, LLCA1 Settlement 051418 000004068564837 Equial, LLCA1L60000	1,200.00		
5/14		WT Fed#00086 Happy State Bank/Org=Goldstar Trust Company Srl# P201805140031188 Tm#180514138983 Rtb#	77,700.00		
5/14		WT Fed#03809 Citibank Californi /Org=Equity Trust Company	6,000.00		
5/14		Sri# G0181344854101 Tra#180514159113 Rib# WT Seg160407 Equial: Fund II LLC /Org= Sri# 00665151345866661	2,000,000,00		
A14		Trn#180514160407 Rtb#	2,400,000,00		
5/14		Wire Trans Svc Charge - Sequence: 180514138983 Srl# P201805140031185 Trn#180514138983 Rlb#		15.00	
5/14		Wire Trans Svc Charge - Sequence: 180514159113 Sriff		15.00	
		G0181344854101 Tm#180514159113 RIb#			
5/14		Wire Trans Svo Charge - Sequence: 180514160407 Srl#		15.00	
		0066515134586661 Trn#180514160407 Rfb#			
5/14		Purchase authorized on 05/10 The Home Depot #63 Tampa FL S588130620704349 Card 2927		6,363.21	
5/14		Purchase authorized on 05/11 The Home Depot #02 Temps FL S468131524833595 Card 2927		1,036.49	
5/14		Purchase authorized on 05/12 Paypal "High5Elect 402-935-7733 CA \$388132786638287 Card 2927		42.88	
5/14		WF Direct Pay-Payment- Br Support - Lyle Knudsen IRA		3,830.00	
5/14	0480	Commission -Tran ID Dp32951949 Check		10,758.95	
5/14		Check		54.50	
5/14		Check		50,000.00	
5/14	9456	Check		818.55	3,274,757.6
5/15		Equialt, LLCA1 Settlement 051518 000004072476997 Equialt, LLCA1L80000	2,625.00		
5/15		WT Fed#00066 Happy State Bank /Org=Goldstar Trust Company Sr/# P201805150020954 Trn#180515105036 Rth#	620,000.00		
5/15		Edeposit IN Branch/Store 05/15/18 01:02:40 Pm 5431 Clayton Rd Clayton CA	25,000.00		
5/15		Edeposit IN Branch/Store 05/15/18 02:08:51 Pm 12841 N Tatum Blvd Phoenix AZ	190,000.00		
5/15		Wire Trans Svc Charge - Sequence: 130515096220 Sr# 0066515135970571 Trn#180515096220 Rfb#		30.00	
5/15		Wire Trans Svc Charge - Sequence: 180515105036 Srl# P201805150020954 Trn#180515105036 Rtb#		15.00	
5/15		Purchase authorized on 05/14 IN *Quick Eviction 813-7325193 FL		550.00	
5/15		S468134484729833 Card 2927 Purchase authorized on 05/14 Gelco "Auto Macen DC		351.82	
5/15		S388134720590541 Card 2927 WT Fed#01599 Umb Bank, N.A. /Fh/Brt=Trust Clearance Stf#		2,000,000.00	
		0066515135970571 Trn#180516096220 Rfb#			
5/15		WF Direct Pay-Payment- Br Support - Josephine Sala Commission -Tran ID Dp33059009		24,000.00	
5/15		WF Direct Pay-Payment- Br Support - James Mitchell IRA Commission-Tran ID Dp33059033		9,324.00	

Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 110 of 149 PageID 822 Interfund Transfers and Davison Entity Property Purchases

	Fund 2: Transfer for 78th AVE S		
EQUIALT FU	ND II LLC Account # 3284 January 1, 2019 to January 31, 2019		
Withdr Date	awals and other debits - continued	Bank reference	Amount
01/16/19	EQUIALT FUND II DES:PAYMENTS FL# 19016001041 INDN:SETT-BATCH 1371731906 CO ID:1371731906 CCD BATCH DESC:Commission	900416021497454	10,000.00
01/16/19	WIRE TYPE:WIRE OUT DATE:190116 TIME:1604 ET TRN:2019011600415028 SERVICE REF:011619 BNF:5123 E BROADWAY AVE ID:368330277 BNF BK:JPMORG AN CHASE BANK, NA ID:267084131 PMT DET:310 78th Av e S	903701160415028	1,050,000.00
01/16/19	Duke Energy DES:DUKE PYMNT ID:9211454508 INDN:EQUIALT FUND II LLC CO ID:9575375002 WEB	902315007599166	197.90
01/16/19	Duke Energy DES:DUKE PYMNT ID:1849064330 INDN:EQUIALT FUND II LLC CO ID:9575375002 WEB	902315007599154	55.44
01/16/19	Duke Energy DES:DUKE PYMNT ID:0215121136 INDN:EQUIALT FUND LLC CO ID:9575375002 WEB	1902315007599143	48.34
01/16/19	Duke Energy DES:DUKE PYMNT ID:2953198584 INDN:EQUIALT FUND LLC CO ID:9575375002 WEB	IB02315007599145	42.40
01/16/10	Duke Energy DESIDUKE DVMNT ID-/600359371 INDN-EOUIALT EUND	1007315007500163	1/1 37

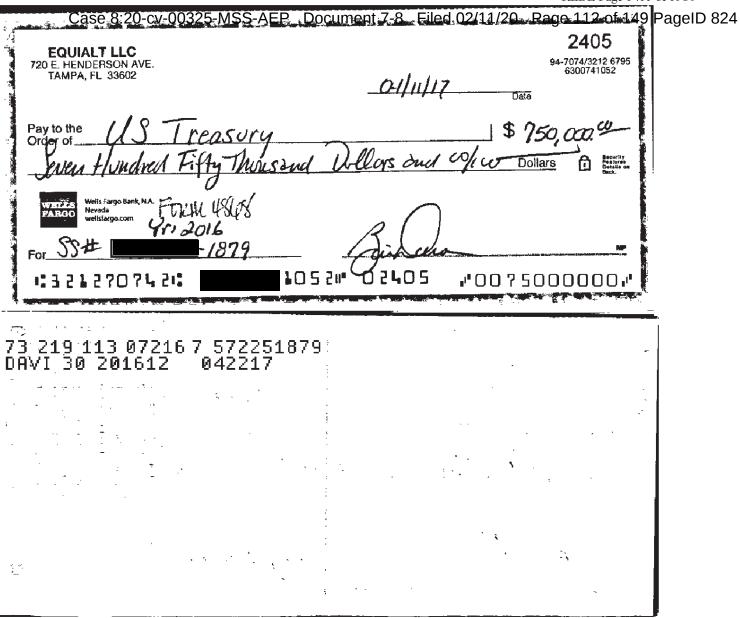
REDE	Page	1401	of 1980	
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EQUIALT LLC 720 E. HENDERSON AVE. TAMPA, FL 33602	Document 7-8 Filed 02/11/20 Page 111 of 149 PageID 823 2402 94-7074/3212 6795 6300741052
Pay to the US Treas UNITED Order of US Treas UNITED Two Thousand Seven Hundred	STATES TREASURY \$ 2,771.40 Seventy One Dollars 1
Wells Fargo Bank, NA. Nervada Welsfargo.com Yr: 2013 For SSA 1879	Burden
	52" 02402 "0000577100"
	B100767030572251879
	UR BANA SHO 1800-5 R ME CAR-UB ALETIN, T CENDIT T S TREA 23000
۰ <u>۰</u> ۰۰۰ ^۲	

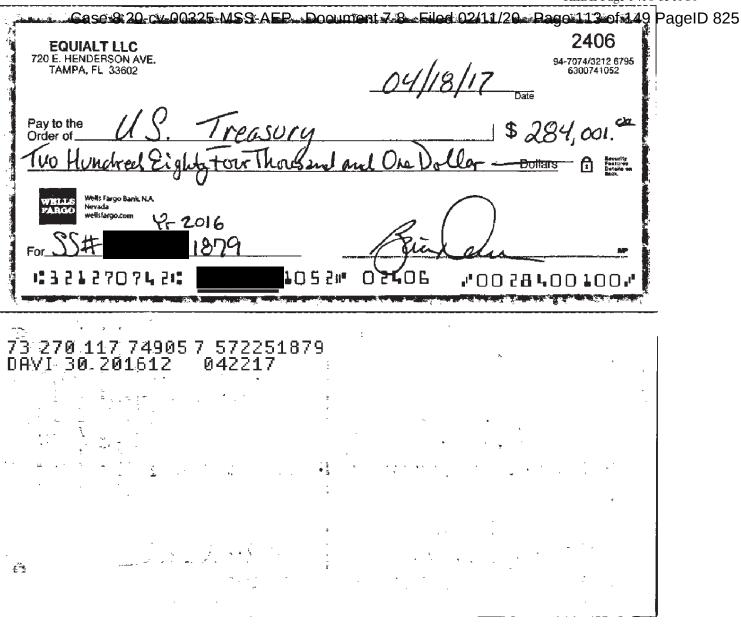
REQUEST 00007817538000000 2771.00 ROLL ECIA 20170420 000008217438008 JOB ECIA E ACCT 1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

Summons and Subpoenas Department D1111-016 Charlotte NC 28201

EXHIBIT	
40	
	-

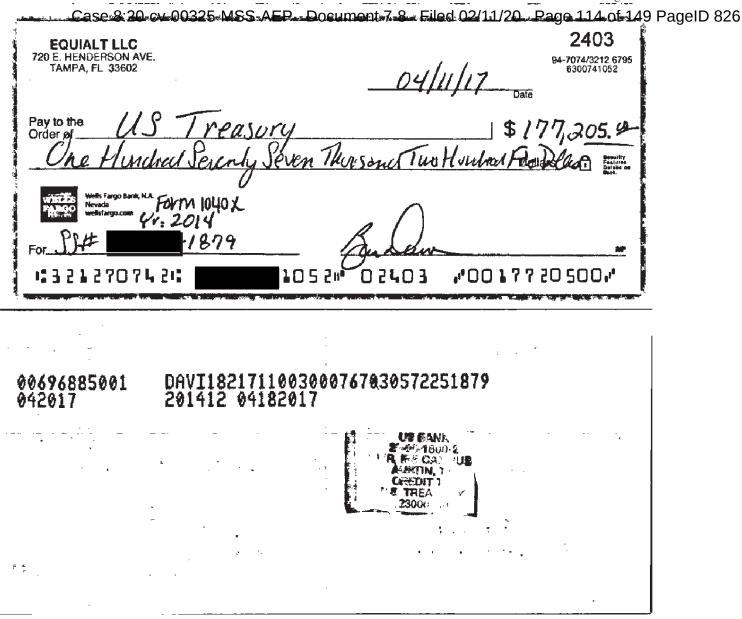


REQUEST 00007817538000000 750000.00 ROLL ECIA 20170424 000008118156654 JOB ECIA E ACCT 1000008118156654 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

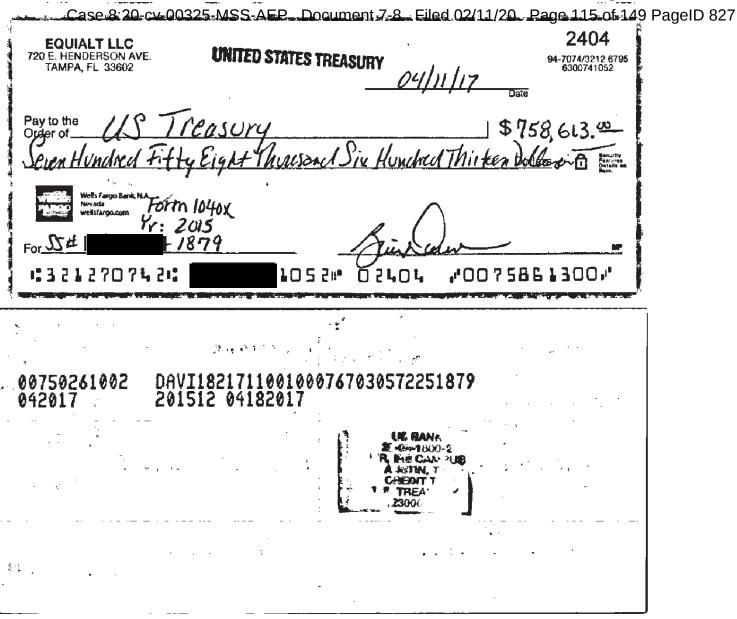


REQUEST 00007817538000000 284001.00 ROLL ECIA 20170427 000008718851816 JOB ECIA E ACCT REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

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REQUEST 00007817538000000 177205.00 ROLL ECIA 20170420 000008217438007 JOB ECIA E ACCT REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003



REQUEST 00007817538000000 758613.00 ROLL ECIA 20170420 000008217437993 JOB ECIA E ACCT 1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

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Wells Fargo Business Choice Checking

Account number:

EQUIALT LLC

720 E HENDERSON AVE

TAMPA FL 33602-2510

1052 🔹 April 1, 2017 - April 30, 2017 🔹 Page 1 of 9



Questions?

Available by phone 24 hours a day, 7 days a week: Telecommunications Relay Services calls accepted **1-800-CALL-WELLS** (1-800-225-5935)

TTY:1-800-877-4833 En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (825) P.O. Box 6995 Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or cell the number above if you have questions or if you would like to add new services.

Business Online Banking Online Statements Business Bill Pay Business Spending Report Overdraft Protection

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4	

Account number: 1052 EQUIALT LLC Nevade account terms and conditions apply For Direct Deposit use Routing Number (RTN): 321270742 For Wire Transfers use Routing Number (RTN): 121000248

Activity summary

Average ledger balance this period	\$1,631,114.67
Ending balance on 4/30	\$293,634.13
Withdrawals/Debits	- 2,476,344.23
Deposits/Credits	2,477,584.38
Beginning balance on 4/1	\$292,393.98

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

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Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 2 of 9



Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily betence
4/3	number	Deposit Made In A Branch/Store	361.628.33	LIBUIS	Darance
4/3		Deposit Made In A Branch/Store	500,000.00		
4/3		Deposit Made In A Branch/Store	500,000.00		
4/3		Deposit Made In A Branch/Store	820,000.00		
4/3		Purchase authorized on 03/31 Starbucks Card Rel 800-782-7282	020,000.00	25.00	
		WA S387089436583807 Card 4247		20.00	
4/3		Purchase authorized on 03/31 Sp * Isa Entreftor Bloomingjubil FL		105.82	
1 /1 1 /1		S307090559885508 Card 4247		100.02	
4/3		Recurring Payment authorized on 04/01 Stamps.Com		15.99	
		855-608-2677 CA S467091193950574 Card 4247			
4/3		Recurring Payment authorized on 04/01 Plant It Earth		53,00	
		813-7071700 FL S387091224004801 Card 4247			
4/3		Purchase authorized on 04/01 Allied Offices Http://WWW.AL NV		282.67	
		S387091329227266 Card 4247			
\$/3		Purchase authorized on 04/01 Oxford Exchange Tampa FL		75.00	
		S387091581080739 Card 4247			
4/3		Recurring Payment authorized on 04/02 AT&T*Bill Payment		120.72	
		800-331-0500 TX \$587092712259336 Card 4247			
¥3		Barclaycard US Credilcard xxxx8881 Brian Davison		3.20	
\$/3		Florida Blue FL Blue 170401 21028307 H18640225		832.55	
4/3		Citi Card Online Payment 170331 112290773517184 Brian		1,705.35	
		Davison			
4/3		Barclaycard US Creditcard xxxx5843 Brian Davison		1,650.00	
4/3	2597	Check		4,000.00	2,465,153.0
1/4		Wire Trans Svc Charge - Sequence: 170404079701 Srf#		45.00	
		0066717094511746 Trn#170404079701 Rfb#			
4/4		Purchase authorized on 04/03 Security Monitorin 800-3676811		37.40	
		KS S307093479164867 Card 4247			
4/4		Purchase authorized on 04/03 Uber US Apr03 2Q Help.Uber.Com		51.80	
		CA \$467093595893857 Card 4247			
4/4		Purchase authorized on 04/03 Minuteclinic 866-3892727 RI		168.99	
		S587093732407930 Card 4247			
4/4		Recurring Payment authorized on 04/03 Appfolio 805-617-2167		947.60	
		CA \$467093813567715 Card 4247		******	
1/4		WT 170404-079701 Bankmuscat Saog/Bnf=Ishan Ashwin		39,500.00	
		Dharamsey Nesey Srf# 0066717094511746 Trn#170404079701			
K / 3		R6#		281 24	
₩4		WF Direct Pay-Payment- Chelsea Joseph - Health Ins Reimb-Tran		204.71	
		ID Dp10059021		4 4 4 4 55	
1/4		WF Direct Pay-Payment- Tony Kelly - Health Insurance		1,141.05	
	2400	Reimbursement-Tran ID Dp10059023		2 020 20	
V4 V4		Check		3,000.00 6,500.00	
1/4		Check Check		267.00	
64 1/4	2519	Check		285.00	
1/4	2520	Check		154.45	2,412,850.0
#4 #/5	2021	Recurring Payment authorized on 04/04 Experian *Credi		24,99	£,412,00U.U
17 W		866-5827269 CA S467094376579335 Card 4247		24.30	
1/5		Purchase authorized on 04/04 Uber US Apr04 VA Help Uber Com		49.13	
17 11		CA S587094558908591 Card 4247		79.10	
₩5		Recurring Payment authorized on 04/04 Sunpass*Acc1373066		30.00	
		888-865-5352 FL S307094655219925 Card 4247		00.00	
1/5		Farmers N W Life Ins. Prem 040317 xxxx4071 Brian Davison		26.85	
V5		Barclaycard US Credilcard xxxx8584 Brian Davison		366.18	
V5		Barclaycard US Credilcard xxxx8541 Brian Davison		7.760.00	
V5		Citl Card Online Payment 170404 112294102013532 Brian		9,130.46	2,395,462.4
nr n#		Davison			տոլա տ∾արց քառնու⊐
1/6		Purchase authorized on 04/05 Starbucks Card Rel 800-782-7282		25.00	
¥/0					

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Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 3 of 9



Transaction history (continued)

	Check		Deposits/	Withdrawals/	Ending daily
Date	Number	Description	Credits	Debits	balanci
V6		Purchase authorized on 04/05 Staples Direct 800-3333330 MA S587094565955281 Card 4247		132.00	
1/6		Recurring Payment authorized on 04/05 Sunpass*Acc2239444 888-865-5352 FL S387095474013500 Card 4247		25.00	
1/6		Barclaycard US Creditcard xxxxx1872 Brian Davison		1,538.00	
1/6	2401	Check		6,900.00	
∜6	2398	Check		2,937.70	2,383,904.7
4/7		eDeposit IN Branch/Store 04/07/17 10:22:50 Am 4950 W Kennedy Blvd Tampa FL 0054	25,000.00		
¥/7		Deposit Made In A Branch/Store	2.850.00		
₩7		Cash eWithdrawal in Branch/Store 04/07/2017 10:23 Am 4950 W Kennedy Bivd Tampa FL 0054		400.00	
4/7		Adp Payroll Fees Adp - Fees 170407 2Rtas 7553618 Equialt LLC		73,77	
\$/7		Citi Card Online Payment 170406 122295861076806 Brian Davison		2,059.97	
4/7		Barclaycard US Credilcard xxxxx7706 Brian Davison		11,800.00	2,397,420.9
4/10		Direct Pay Individual Pymt Trans		3.00	2,007,420.0
4/10		Direct Pay Norwf Bus Pymt Trans		3.00	
4/10 4/10		Online Dep Detail & Images - Bob		3.00	
4/10 4/10		Direct Pay Monthly Base		10.00	
4/10		Purchase authorized on 04/07 Starbucks Card Rel 800-782-7282 WA S387096431077482 Card 4247		25.00	
4/10		Online Transfer Ref #lbekgh7Fgk to Platinum Card Xxxxxxxxx6038 on 04/10/17		431.45	
4/10		Citi Card Online Payment 170407 122296724463146 Brian Davison		1,000.86	
4/10		Barclaycard US Creditcard xxxxx4503 Brian Davison		3,000.00	
4/10		Barclaycard US Creditcard xxxx9484 Brian Davison		4,600.00	2,388,344.6
4/11		Purchase authorized on 04/10 Uber Technologies 866-576-1039 CA S467100625757211 Card 4247		61.17	
4/11		Purchase authorized on 04/11 Edible Arrangement 877-363-7848 CT \$307100715969736 Card 4247		46.02	
4/11		Florida Blue FL Blue 170410 21884147 H22497310		723.38	2,387,514.08
4/12		Wire Trans Svc Charge - Sequence: 170412077133 Srf# 0066515102584717 Trn#170412077133 Rfb#		30.00	
4/12		Purchase authorized on 04/10 The Home Depot #02 Tampa FL S587100539915287 Card 4247		94.96	
4/12		WT Fed#07864 Signature Bank /Ftr/Bnf=Liberty Management and Construction Srf# 0066515102584717 Trn#170412077133 Rfb#		4,350.00	
4/12		Cash eWithdrawal in Branch/Store 04/12/2017 12:11 Pm 214 S Hyde Park Ave Tampa FL 0054		400.00	
4/12		Citi Card Online Payment 170411 112299804865940 Brian Davison		1,277.93	
4/12		Barclaycard US Creditcard xxxxx1292 Brian Davison		3,000,00	2,378,361.19
4/13		Recurring Payment authorized on 04/11 Club Wyndham Plus 888-739-4022 NV S587101309209701 Card 4247		50.07	1
4/13		Adp Pay-By-Pay Pay-By-Pay 170413 783042813289Tas Equialt LLC Equialt LI		109.53	
4/13		Citi Card Online Payment 170412 112301052679112 Brian Davison		11,349.01	
4/13		Adp Tax Adp Tax 170413 Retas 041408A01 Equialt LLC		10,472.30	
4/13		Adp Wage Pay Wage Pay 170413 935502882224Tas Equialt LLC Equialt LI		20,255.91	2,336,124.3
4/14		Deposit Made In A Branch/Store	765.00		
4/14		Purchase authorized on 04/13 Staples Direct 800-3333330 MA S307102649431297 Card 4247	×ামল জনার মান	67.84	
4/14		Mbfs.Com Web Pay 170413 5000317401001 Brian Ddavison		10,000,00	
4/14	2522			2,200.00	2,324,621.53
4/17		Purchase authorized on 04/14 Starbucks Card Rel 800-782-7282 WA S587103432271845 Card 4247		25.00	_,,

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Account number: 1052 • April 1, 2017 - April 30, 2017 • Page 4 of 9



Transaction history (continued)

Ending dail	Withdrawals/	Deposits/	Departmen	nto a
balanc	Debits 25.00	Credits	Description Purchase authorized on 04/15 Starbucks Card Rel 800-782-7282	ate / 17
	20.00		WA \$467104392597789 Card 4247	£₹
	30.00		Recurring Payment authorized on 04/14 Sunpass*Acc1373066	17
	564,15		888-865-5352 FL S307104486019544 Card 4247 Purchase authorized on 04/16 Bright House Netwo 317-972-9700	17
	004.10		FL S387104844073002 Card 4247	
	7,353.77		Purchase authorized on 04/15 Reiguard 913-599-2020 KS	17
			S307106011428236 Card 4247	
	898.94		Recurring Payment authorized on 04/16 AT&T*Bill Payment 800-331-0500 TX S467106712685883 Card 4247	17
2,311,643.4	4,081.22		Citi Card Online Payment 170416 112304543702154 Brian	17
	dif and an a prosperation		Davison	
	35.42		Purchase authorized on 04/17 Uber US Apr17 56 Help.Uber.Com	18
			CA S587107585742572 Card 4247	
2,311,333.0	275.00		WF Direct Pay-Payment- Tony Kelly - Car Payment Reimbursement-Tran ID Dp10831897	18
	2,172.30		Purchase authorized on 04/18 Tampabaytimesforum	19
	3m1 1 1 3m2 0 0		813-301-2500 FL S467107645424640 Card 4247	
	14.89		Purchase authorized on 04/18 Opex Communication	19
			562-968-5420 CA S387107809219803 Card 4247	
	5,450.00		Purchase authorized on 04/18 Sq *The Gol Agency Largo FL	19
	25.00		S307108544679734 Card 4247 Recurring Payment authorized on 04/18 Sunpass*Acc2239444	19
	20.00		888-865-5352 FL S307108666018283 Card 4247	15
	2,500.00		Deposited OR Cashed Check	19
	15,814.39		Citi Card Online Payment 170418 132306233899921 Brian	19
			Davison	
0.010.050.0	18,000.00		Barclaycard US Credilcard xxxx2635 Brian Davison	19
2,249,356.4	18,000.00 2,086.50		Check Deposited OR Cashed Check	19 20
	248.88		WF Direct Pay-Payment- Michelle Rodriguez Health Ins	20
			Reimbursement-Tran ID Dp10952303	
	7,200.00		Check	20
	3,000.00		Barclaycard US Creditcard xxxxx1425 Brian Davison	20
	2,771.00		Check Check	20
	758,613.00		Check	20
1,291,232.0	7,000.00		Check	20
	25.00		Purchase authorized on 04/20 Starbucks Card Rel 800-782-7282	21
	**		WA S387109428903374 Card 4247	
	69.73		Purchase authorized on 04/20 Staples Direct 800-3333330 MA S387109709722880 Card 4247	21
	8.89		Purchase authorized on 04/20 Fgua Consolidated 727-3720115	21
	~~~~		FL S467110826315471 Card 4247	
	100.00		WF Direct Pay-Payment- FL Best Inv 1002-Tran ID Dp11072011	21
	101.65		WF Direct Pay-Payment- Metro Appl Inv 976-Tran ID	21
	C		Dp11072015	<b>a</b> 4
	625.00		WF Direct Pay-Payment- Four Seasons Multiple Invoices-Tran ID Dp11072013	21
	73.77		Adp Payroll Fees Adp - Fees 170421 2Rtas 9332344 Equiat LLC	21
	333.58		Teco/People Gas Utilitybil 211009464424 Brian D Davison	21
	412.66		Teco/People Gas Utilitybil 211009464176 Brian D Davison	21
	5,361.52		Citi Card Online Payment 170420 122307925389597 Brian	21
	1,368.30		Davison Adp Tax Adp Tax 170421 Retas 1253114Vv Equialt LLC	21
1,282,479.9	272.00		Check	21
		60,000.00	WT Fed#08039 Chicago Title of N /Org=Chicago Title of Nevada	24
			Srf#2017042400305721 Trn#170424090603 Rfb# 1-3252441	
		43,500.00	ATM Check Deposit on 04/24 214 South Hyde Park Av Tampa FL	24
			0005947 ATM ID 0778W Card 4247	
	15.00		Wire Trans Svc Charge - Sequence: 170424090603 Srf#	24

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Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 5 of 9



### Transaction history (continued)

-	Check		Deposits/	Withdrawals/	Ending daily
Date	Number	Description	Credits	Debits	balance
4/24		Purchase authorized on 04/21 City of Tampa 813-274-8252 FL S587110824000779 Card 4247		141.29	
4/24		Recurring Payment authorized on 04/21 Ring.Com Ring Mont 800-656-1918 CA S467111634644703 Card 4247		3.00	
4/24		Recurring Payment authorized on 04/22 Sunpass*Acc1373066 888-865-5352 FL S587112727257460 Card 4247		30.00	
4/24		Online Transfer Ref #lbev5Nr3Yq to Platinum Card Xxxxxxxxxx6038 on 04/22/17		1,282.49	
4/24		Recurring Payment authorized on 04/23 J2 Efax Services 323-817-3205 CA S387113583501693 Card 4247		16.95	
4/24	2525	Deposited OR Cashed Check		1,500.00	
4/24		Citi Card Online Payment 170423 132310880927396 Brian		2,030.41	
		Davison			
4/24	2526	Check		5,000.00	
4/24	2523	Check		3,470.00	
4/24	2405	Check		750,000.00	
4/24	2530	Check		528.95	621,961.8
4/25		Purchase Return authorized on 04/24 Uber Technologies 8005928996 CA S627115551608872 Card 4247	16.05		
4/25		eDeposit IN Branch/Store 04/25/17 12:51:33 Pm 214 S Hyde Park Ave Tampa FL 4247	83,825.00		
4/25		Harland Clarke Check/Acc. 042417 00725827575482 Equialt LLC		200.14	
4/25		Wire Trans Svc Charge - Sequence: 170425146111 Srf# 0066515115825528 Trn#170425146111 Rfb#		30.00	
4/25		Purchase authorized on 04/24 Uber US Apr24 Iq Help.Uber.Com CA S467114596955087 Card 4247		100.59	
4/25		Withdrawal Made In A Branch/Store		31,850.00	
4/25		Cash eWithdrawal in Branch/Store 04/25/2017 4:25 Pm 214 S Hyde Park Ave Tampa FL 4247		300.00	
4/25		WT Fed#05984 Bank of America, N /Ftr/Bnf=Merrill Lynch Srf# 0066515115825528 Trn#170425146111 Rfb#		100,000.00	573,322.2
4/26		ATM Check Deposit on 04/26 214 South Hyde Park Av Tampa FL 0006290 ATM ID 0778W Card 4247	80,000.00		
4/26		ATM Withdrawal authorized on 04/26 214 South Hyde Park Av Tampa FL 0006291 ATM ID 0778W Card 4247		300.00	
4/26	2654	Check		12,500.00	
4/26		Utilities ACH Util Pymt 170424 0482169013 Equialt Fund LLC		312.61	
4/26		Citi Card Online Payment 170425 122312272015218 Brian Davison		7,265.35	
4/26	2662	Check		11,000.00	621,944.2
4/27		Purchase authorized on 04/26 Starbucks Card Rel 800-782-7282 WA S467115676333180 Card 4247		25.00	
4/27		Purchase authorized on 04/26 Uber US Apr26 5D Help.Uber.Com CA S467116584264017 Card 4247		45.38	
4/27	2663	Deposited OR Cashed Check		2,500.00	
4/27		Teco/People Gas Utilitybil 211003803445 Egpp LLC		140.43	
4/27		Utilities ACH Util Pymt 170425 0504173001 Brian Davison		182.65	
4/27		Barclaycard US Creditcard xxxx3832 Brian Davison		9,375.00	
4/27	2406	Check		284,001.00	325,674.7
4/28		Purchase authorized on 04/27 Staples Direct 800-3333330 MA S307116592153383 Card 4247		62.13	
4/28		Purchase authorized on 04/26 Suncoast Weddings Treasure Isla FL S587116716946698 Card 4247		369.44	
4/28		Recurring Payment authorized on 04/27 Sunpass*Acc2239444 888-865-5352 FL S307117466823354 Card 4247		25.00	
4/28		Purchase authorized on 04/27 Sp * Letter Jacket Letterjackete OK S467117552870032 Card 4247		88.00	
4/28	2524	Deposited OR Cashed Check		200.00	
4/28		Adp Pay-By-Pay Pay-By-Pay 170428 930602763723Tas Equialt LLC Equialt LI		130.25	

## Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 121 of 149 PageID 833

Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 6 of 9



#### Transaction history (continued)

Totals		\$2,477,584,38	\$2,476,344.23	
Ending balance on 4/3	0			293,634.13
	Equiatt U			
4/28	Adp Wage Pay Wage Pay 170428 926402968939Tas Equialt LLC		20,568.31	293,634.13
4/28	Adp Tax Adp Tax 170428 Retas 0501 09A01 Equialt LLC		10,597.52	
Date Numb	er Description	Credits	Debits	balance
Che	ck	Deposits/	Withdrawals/	Ending daily

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been cutstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

#### Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
2398	4/6	2,937.70	2408	4/20	7,000.00	2525	4/24	1,500.00
2399	4/4	6,500.00	2409	4/19	2,500.00	2526	4/24	5,000.00
2400	4/4	3,000.00	2410	4/20	7,200.00	2527	4/21	272.00
2401	4/6	6,900.00	2519 *	4/4	267.00	2530 *	4/24	528.95
2402	4/20	2,771.00	2520	4/4	285.00	2597 *	4/3	4,000.00
2403	4/20	177,205.00	2521	4/4	154.45	2661 *	4/20	2,086.50
2404	4/20	758,613.00	2522	4/14	2,200.00	2662	4/26	11,000.00
2405	4/24	750,000.00	2523	4/24	3,470.00	2663	4/27	2,500.00
2406	4/27	284,001.00	2524	4/28	200.00	2664	4/26	12,500.00
2407	4/19	18,000.00						

* Gap in check sequence.

#### Monthly service fee summary

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and information Schedule and Account Agreement applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq to find answers to common questions about the monthly service fee on your account.

Fee period 04/01/2017 - 04/30/2017	Standard monthly service fee \$14.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
Average ledger balance	\$7,500.00	\$1,631,115.00 🗹
Qualifying transaction from a linked Wells Fargo Business Payroll Services acc	ount 1	0 🗆
Qualifying transaction from a linked Wells Fargo Merchant Services account	1	0 🗆
Total number of posted Wells Fargo Debit Card purchases and/or payments	10	48 🗸
- Enrollment in a linked Direct Pay service through Wells Fargo Business Online	1	1
Combined balances in linked accounts, which may include	\$10,000,00	4
- Average ledger balances in business checking, savings, and time accounts		
- Most recent statement balance in eligible Wells Fargo business credit cards	and	
lines of credit, and combined average daily balances from the previous mont	h	
in eligible Wells Fargo business and commercial loans and lines of credit		
- For complete details on how you can avoid the monthly service fee based on		
your combined balances please refer to page 7 of the Business Account Fee	and	
Information Schedule at www.wellsfargo.com/biz/fee-information		

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

## Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 122 of 149 PageID 834

Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 7 of 9



### Account transaction fees summary

		Units	Excess	Service charge per	Total service
Service charge description	Units used	included	units	excess units (\$)	charge (\$)
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	98	200	0	0.50	0.00
Total service charges					\$0.00

#### **Other Wells Fargo Benefits**

#### Commercial real estate loans up to \$750,000 - origination fee waived

Apply by June 30, 2017, and we'll waive the origination fee - a discount of up to \$5,000. Business Real Estate Financing wants to help you meet your commercial real estate goals. Our purchase, refinance, and equity loans offer competitive rates with a variety of term options, and low closing costs.

Learn more by visiting wellsfargo.com/biz/loans-and-lines/real-estate/ To apply, or for more information, call: 1-866-416-4320, Monday - Friday, 6:00 a.m. to 6:00 p.m. Pacific Time.

Note: Equity lines of credit are not eligible for this promotion. All financing is subject to credit approval. Some restrictions may apply. Equal housing lender.

# IMPORTANT ACCOUNT INFORMATION

Periodically, it is necessary to update selected sections of the disclosures you received when you opened your account. These updates provide you with the most up to date account information and are very important; so please review this information carefully and feel free to contact us with any questions or concerns.

We are updating the Business Account Agreement ("Agreement") dated April 29, 2016. Effective March 31, 2017, the question and response to "Are there any restrictions on our accepting deposits to your account?" in the section titled "Deposits to your account" are deleted and replaced with the following:

Are we required to accept all deposits to your account?

No. We are permitted to decline all or part of a deposit, including a cash deposit. Some examples are (a) an item made out to a payee not on your account, (b) an item with an endorsement we are unable to verify, (c) a check or draft issued on a credit account, and (d) a non-U.S. item. When we are unable to verify an endorsement on an item, we can also decline to pay, cash, or send the item for collection. We can require all endorsers be present and we may require you to deposit the item instead of permitting you to cash it. For non-U.S. items, please see the response to "How do we handle non-U.S. items?". We may require any person wanting to make a deposit to your account to provide an acceptable form of identification before we accept the deposit for processing.

All other aspects of the Agreement remain the same. If there is a conflict between the updated language above and the Agreement, the updated language will control.

REDE Page 467 of 636

## Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 123 of 149 PageID 835

Account number: 1052 . April 1, 2017 - April 30, 2017 . Page 8 of 9



Periodically, it is necessary to update selected sections of the disclosures you received when you opened your account. These updates provide you with the most up to date account information and are very important; so please review this information carefully and feel free to contact us with any questions or concerns.

We are updating the Business Account Agreement ("Agreement") effective April 24, 2017. In the section titled "Statements and other information relating to your deposit account", the response to the question "What happens to a dormant account?" is deleted and replaced with the following:

#### What happens to a dormant account?

We put safeguards in place to protect a dormant account which may include restricting the following:

- Transfers between your Wells Fargo accounts using your ATM/debit card
- Transfers by phone using our automated banking service
- Transfers or payments through online, mobile, and text banking (including Bill Pay)
- Wire transfers (incoming and outgoing)

Normal monthly service and other fees continue to apply (except where prohibited by law).

If you do not initiate an account-related activity on the account within the time period as specified by state unclaimed property laws, your account funds may be transferred to the appropriate state. This transfer is known as "escheat." If your account becomes escheatable, account statements will not be available. Your account will be closed. To recover your account funds, you must file a claim with the state.

All other aspects of the Agreement remain the same. If there is a conflict between the updated response above and the Agreement, the updated response will control.

Thank you for being a Wells Fargo customer. As a valued Wells Fargo customer we hope you find this information helpful. Again, if you have questions or concerns about these changes, please contact your local banker or call the number listed on your statement.

## Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 124 of 149 PageID 836

1052 • April 1, 2017 - April 30, 2017 • Page 9 of 9 Account number:



#### General statement policies for Wells Fargo Bank

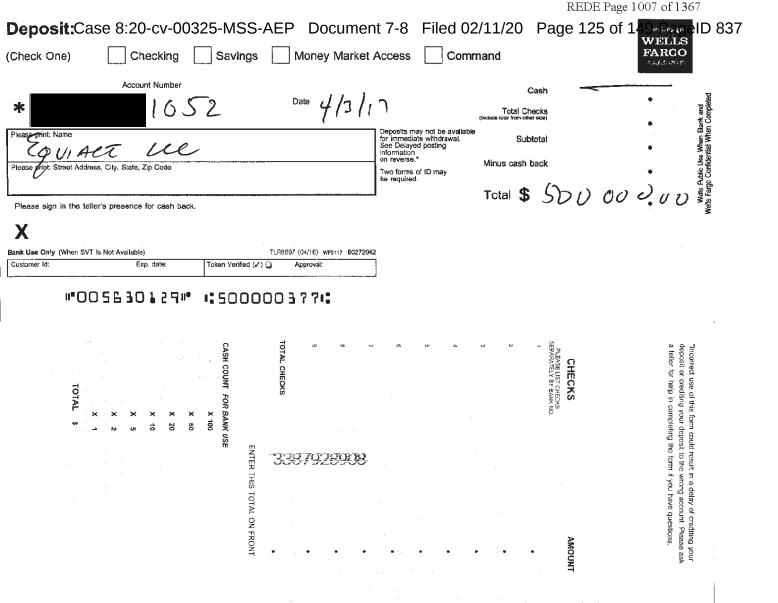
* Notice: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery, P.O. Box 5058, Portland, OR 97208-5058.

You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

A	ccount Balance Calculation Worksheet	Number	Items Outstanding	Amount
1.	Use the following worksheet to calculate your overall account balance.			
2.	Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.			
3.	Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.			
E	ITER			
	The ending balance			
	shown on your statement\$			
	D.			
В.	Any deposits listed in your \$			
	register or transfers into \$			
	your account which are not \$			
	shown on your statement. + \$			
C/	ALCULATE THE SUBTOTAL			
	(Add Parts A and B)			
SI	JBTRACT			
C.	The total outstanding checks and			
	withdrawals from the chart above			
~				
GI				
	(Part A + Part B - Part C)			
	This amount should be the same			
	as the current balance shown in your check register			
	yom ตเตดขายถึงกลา			

Total amount \$

©2010 Wells Fargo Bank, N.A. All rights reserved. Member FDIC. NMLSR ID 399801



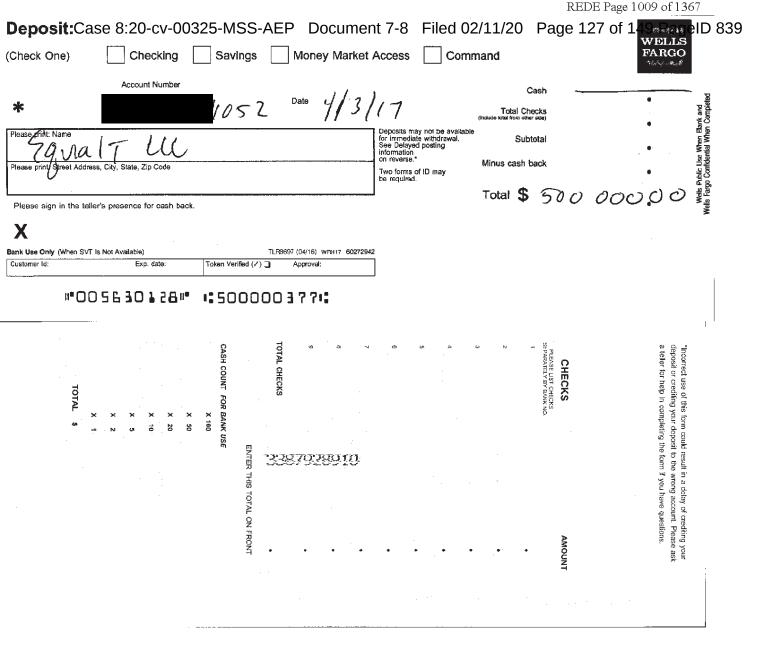
REQUEST 00007817533000000 500000.00 ROLL ECIA 20170403 000003387928908+ JOB ECIA E ACCT 1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720004

REDE Page 1008 of 1367

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Summons and Subpoenas Department D1111-016 Charlotte NC 28201

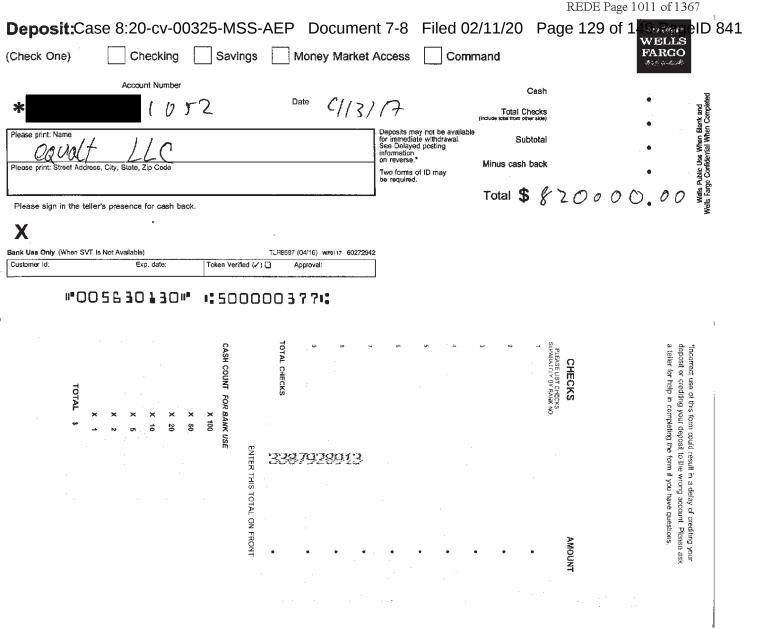


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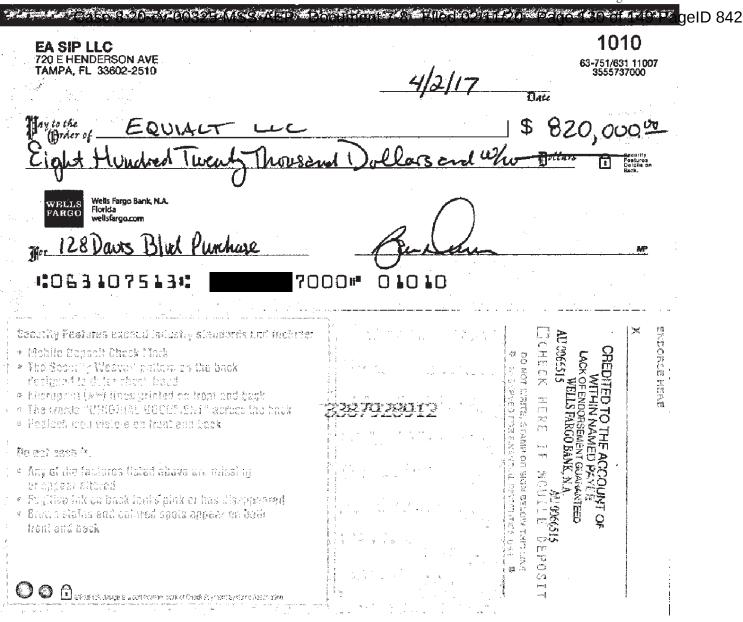
REDE Page 1010 of 1367

EQUIALT FUND II LL 4830 W KENNEDY BLVD STE TAMPA, FL 33609-2584 Pay to the Order of EQUI Five Hundred WELLS PARGO Wells Fargo Bank, NA. Florida wellsfargo.com	600	Document	 Date		eID 840
				CREDITED TO THE ACCOUNT OF WITHIN NAMED PAYER AU 0066515 FARGO BANK, NA	

REQUEST 00007817533000000 500000.00 ROLL ECIA 20170403 000003387928911+ JOB ECIA E ACCT 1717 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720004



REQUEST 00007817533000000 820000.00 ROLL ECIA 20170403 000003387928913+ JOB ECIA E ACCT 1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720004



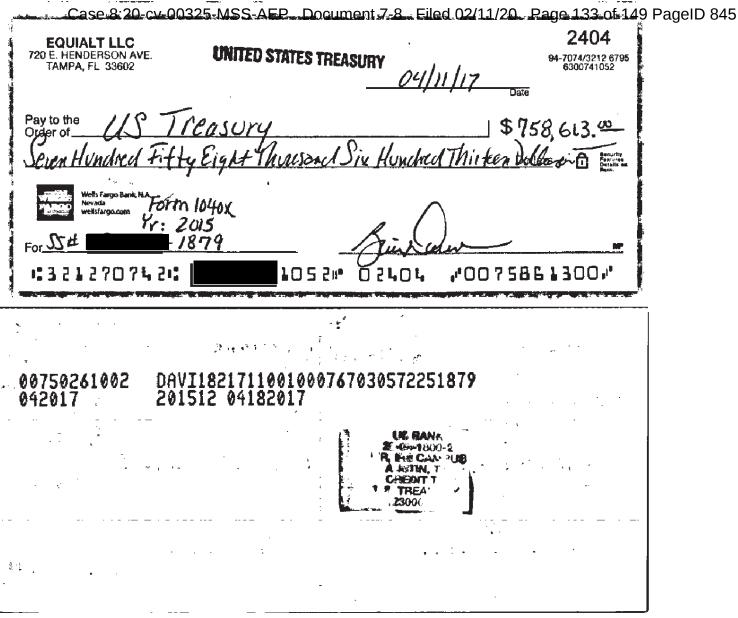
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Case 8:20 cv-00325 MSS-AER Document 7-8 Filed 02/11/20 Rage 131 of 149 Pag	eID 843
EQUIALT LLC 720 E. HENDERSON AVE. TAMPA, FL 33602 2402 94-7074/3212 6795 6300741052 Date Date 2402 94-7074/3212 6795 6300741052	
Pay to the US Treas UNITED STATES TREASURY \$2,771.90 Two Thousand Deven Hundred Seventy One Dollars and Boilars 1	
Webs Fargo Bark NA. Nerada websfargo.com For_JSA For_JSA 1879	
00696887001 DAVI1821711003100767030572251879 042017 201312 04182017	
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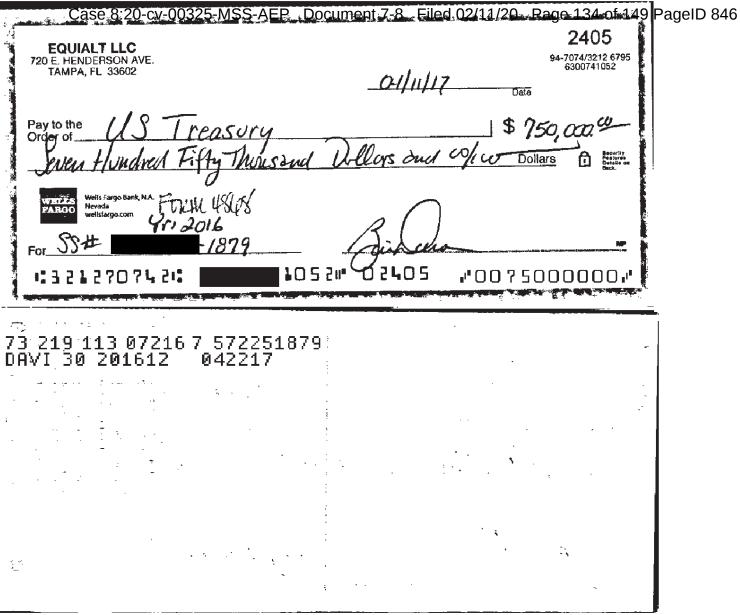
REQUEST 00007817538000000 2771.00 ROLL ECIA 20170420 000008217438008 JOB ECIA E ACCT REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

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EQUIALT LLC 720 E. HENDERSON A TAMPA, FL 33602	AVE. 04.7074/3212 63	795
Pay to the U Order of One Hu	15 Treasury \$177,205.5 Idrad Seven Thurson Two Hundrad Face Delas	
For P)#	- HANTA 1040 X	
1:3212707	742: 02403 ,0017720500.	
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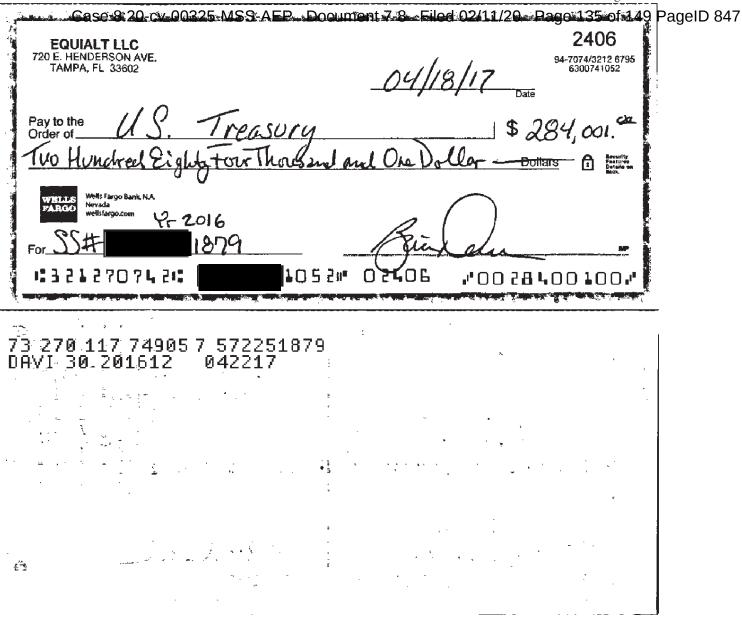
REQUEST 00007817538000000 177205.00 ROLL ECIA 20170420 000008217438007 JOB ECIA E ACCTI**NG 1052** REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003



REQUEST 00007817538000000 758613.00 ROLL ECIA 20170420 000008217437993 JOB ECIA E ACCT 1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003



REQUEST 00007817538000000 750000.00 ROLL ECIA 20170424 000008118156654 JOB ECIA E ACCT _____1052 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003



REQUEST 00007817538000000 284001.00 ROLL ECIA 20170427 000008718851816 JOB ECIA E ACCT 1000008718851816 REQUESTOR MAJUNIO 22719689 11/15/2019 Research 22720003

## Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 136 of 149 PageID 848 Inflow/Outflow Summary of BOA 3310, Equialt LLC, 12/2018 - 11/2019

w Labels	ransaction Amount
	\$ 10,504,577.9
ACH	\$ 630.1
ADP	\$ 44.4
AMAZON	\$ 114.3
Appfolio	\$ 1,870.0
BEST BUY	\$ 108.4
Credit	\$ 115.8
CUSTOMER DEPOSIT	\$ 461,311.6
Debit Card	\$ 3,180.1
EA SIP BOA 3213	\$ 571,180.6
EQUIALT LLCA1	\$ 14,894.1
Equialt Cap Adv BOA 4150	\$ 350,000.0
EQUIALT CAPITAL ADVISORS	\$ 410,318.1
Equialt LLC WF 1052	\$ 243,992.8
Equialt LLC WF 2771	\$ 30,758.0
Fund 1 BOA 3190	\$ 6,180,065.7
Fund 2 BOA 3284	\$ 1,940,000.0
GODADDY.COM	\$ 12.1
TAMPABAYTIMESFORU	\$ 15,853.8
THE HOME DEPOT #0	\$ 4,129.5
Unk Account	\$ 100,000.0
UNK BOA 3323	\$ 175,997.7
0	\$ 10,371,172.5
19-25 WEST 20TH	\$ 48,957.1
ACCOUNT ABILITY	\$ 16,064.1
ADL PAINTING INC	\$ 20,297.1
ADP	\$ 1,275,914.3
AIGPCSPAYS	\$ 52,933.0
AMAZON	\$ 3,405.6
ANCHOR TECHNOLOGY	\$ 21,182.1
ANTI-PESTO BUG KILLERS	\$ 324.0
Appfolio	\$ 12,258.9
ARENAS PROPERTY SERVICES LLC	\$ 11,532.2
BANK OF AMERICA	\$ 117.5
Barclay	\$ 247,075.8
BEST BUY	\$ 6,042.3
BLUECROSSFLORIDA	\$ 33,187.0
BNAZ	\$ 115,000.0
BOAT US	\$ 181.0
CARPENTER PUBLIC RELATIONS INC	\$ 600.0
CARRIBEAN ISLES CO-OP INC	\$ 1,955.0
Check	\$ 358,336.6
Citi Card	\$ 484,191.6
CITY ST PETERSBG	\$ 484,191.0
	\$ 8,883.4
<b>CITY TAMPA PYMNT</b>	

**EXHIBIT** 

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# Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 137 of 149 PageID 849 Inflow/Outflow Summary of BOA 3310, Equialt LLC, 12/2018 - 11/2019

r Labels	 ransaction Amount
Courtesy Toyota	\$ 47,726.0
CTCORPORATION	\$ 166.2
DEAROLF & MERENESS LLP	\$ 30,240.0
Debit Card	\$ 190,601.0
DELTA TRUSTED CORP	\$ 11,095.
DENVER STODDART CPA & ASSOCIATES LLC	\$ 3,026.
DENYSE COMPANIES	\$ 13,517.
DETAILING DYNAMICS	\$ 177.4
Distribution	\$ 350,000.
DLA PIPER LLP	\$ 154,728.
Duke Energy	\$ 1,003.
ECD AUTOMOOVE DESIGN	\$ 126,948.
EQUIALT LLCA1	\$ 900.
Equialt Credits	\$ 107,332.
Equialt LLC Payments	\$ 4,670.
EXECUJET CH	\$ 106,675.
FAMILY OFFICE PARTNERS	\$ 10,000.
FedEx	\$ 4,684.
Fee	\$ 22,702.
Ferrari	\$ 162,829.
Fields Motor Cars	\$ 276,822.
FLORIDA BLUE	\$ 45,719.
FLORIDA DEPT OF STATE	\$ 693.
FOUR SEASONS AIR CORP	\$ 12,494.
FRIENDLY GARDENERS LLC	\$ 3,045.
GODADDY.COM	\$ 6,587.
HANOR LAW FIRM PLLC	\$ 4,570.
HENDRICKS HOME SERVICES	\$ 800.
HOME REPAIR SURGEON LLC	\$ 5,180.
Income Davison	\$ 400,000.
Initiation Fees	\$ 53,500.
Insurance	\$ 3,750.
JET GENIUS HOLDINGS	\$ 98,397.
JOHN MURPHY AND ASSOCIATES	\$ 10,000.
JOSEPH BARRERA INC	\$ 2,681.
KAREN'S COMPLETE CLEANING LLC	\$ 27,150.
LEASING SERVICES	\$ 1,786.
LEO LANO	\$ 50,000.
Loan to Brian Davison	\$ 700,000.
LUXEWATERWAL	\$ 9,200.
LUXURY SWISS LLC	\$ 15,540.
MAINT PYMT	\$ 3,924.
MARVIS ENTERPRISES CORP	\$ 4,721.
MBFS	\$ 9,697.
Mercedes Benz Fin.	\$ 131,129.
MICHAEL D CROW & ASSOCIATES INC	\$ 1,600.

# Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 138 of 149 PageID 850 Inflow/Outflow Summary of BOA 3310, Equialt LLC, 12/2018 - 11/2019

ow Labels	Sum of Transaction Amount				
MICK LAW PC	\$	59,000.00			
MICROSOFT 1507	\$	99.99			
Miller Motor Cars	\$	512,868.35			
MOBIUS ARCHITECTURE	\$	8,182.2			
MONTESSORI CHILD	\$	150.00			
MONTICELLO MOTOR CLUB	\$	135,000.00			
NSF	\$	847.5			
Pagani Atomobile	\$	20,000.0			
PASCO COUNTY	\$	130.0			
PEER TITLE INC.	\$	1,088.2			
PINELLAS	\$	7,897.3			
PRESTIGE MOTOR CAR IMPORTS	\$	1,723,943.6			
PROGRESSIVE INS	\$	13,921.0			
PUTNAM LEASING	\$	124,080.6			
Rock Brother Brewing	\$	66,666.6			
SHEA BARCLAY GROUP	\$	17,288.8			
SHUTS & BOWEN LLP	\$	18,916.2			
SimWest Inc.	\$	456,550.0			
SKISAFE	\$	1,695.0			
SLICKROCK LLC	\$	50,000.0			
State of FL Dept of Rev	\$	201,369.7			
STRESS FREE CONSTRUCTION	\$	75,000.0			
TAG RENEW	\$	722.8			
TAMPA BAY ARENA LP	\$	61,031.2			
TAMPA BAY TITLE	\$	176,012.7			
TAMPABAYTIMESFORU	\$	10,560.7			
TECO	\$	15,871.3			
THE HOME DEPOT #0	\$	70,684.2			
TRANSAMERICA EMP	\$	1,151.1			
TRANSAMERICA EMPLOYEE BENEFITS	\$	3,061.5			
TRANSWORLD SYSTEMS INC	\$	55.9			
UNDER GOD CARPINTERY LLC	\$	14,996.8			
UNIV SOUTH FL		1,321.1			
UNIVERSITY OAKWOODS COA	\$ \$	1,394.2			
UNK BOA 3323	\$	175,997.7			
UTILITIES	\$	23,455.6			
Wells Fargo Card	\$	158,773.0			
WRIGHT FLOOD	\$	674.0			
WYNDHAM	\$	198.5			
Zen Motorsports	\$	212,097.5			
and Total	\$	20,875,750.4			



#### SUBSCRIPTION AGREEMENT

#### FOR

#### EQUIALT FUND, LLC

#### A Nevada limited liability company

THIS SUBSCRIPTION AGREEMENT (the "Agreement") is made by and among EquiAlt Fund, LLC, a Nevada limited liability company (the "Company"), and the individuals and/or entitles purchasing the securities hereunder (individually, a "Subscriber" and collectively, the Subscribers").

WHEREAS, the Company desires to issue up to a maximum of One Hundred Million (100,000,000) units of Class A membership interest (the "Maximum Offering") to certain Accredited Investors, as that term is defined in Rule 501 of Regulation D promulgated under the Securities Act of 1933, as amended (the "Act")

WHEREAS, each Subscriber has been furnished with an executive summary of this offering, a copy of the Company's operating agreement, an accredited investor questionnaire, this Agreement and the Risk Factors incorporated into the Agreement, as such may have been amended or supplemented from time to time (collectively, the "Offering Documents"); and

WHEREAS, the Subscriber desires to purchase that number of units set forth on the signature page hereof on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual representations and covenants set forth herein, the parties agree as follows:

#### 1. Purchase and Sale of Units.

- 1.1. <u>Purchase of Units.</u> Subject to the terms and conditions of this Agreement, the Subscribers agree to purchase at the Closings that number of units up to an aggregate of One Hundred Million (1,000,000) units of Class A membership interest at a purchase price of Ten Dollars (\$10.00) per unit, as may be subscribed to by the Subscribers in this offering. The Units issued to the Subscribers pursuant to this Agreement (including counterpart versions hereof) shall be referred to herein as the "Units".
- 1.2. <u>Company reservation of Rights to Terminate or Deny.</u> The Company reserves the right to refuse all or part of any or all subscriptions. Furthermore, no Subscription Agreement shall be effective until accepted and executed by the Company and the Company shall have the right, in its sole discretion, for any reason or for no reason, to refuse any potential Subscribers.

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### 2. Closing and Delivery.

- 2.1. <u>Initial Closing Data.</u> The initial purchase and sale of the Units shall take place at such time and place as the Company determines (the "Initial Closing"). At the initial Closing, the Company shall deliver to each Subscriber a certificate representing the Units to be purchased in the Closing by the Subscriber. The purchase price for the Units is payable by check or wire transfer payable to the Company or its designee in an amount equal to the applicable purchase price per unit multiplied by the number of Units being purchased by such Subscriber. Each Subscriber hereby authorizes and directs the Company to deliver the Units to be issued to the Subscriber pursuant to this Agreement directly to the Subscriber at the residential or business address indicated on the signature page hereto.
- 2.2. <u>Subsequent Closings.</u> The Company may conduct subsequent closings on an Interim basis (each referred to as a "Closing"), until the Maximum Offering amount has been reached (subject to increase in the event of oversubscription of the offering). All such sales shall be made on the terms and conditions set forth in this Agreement. Any Units sold pursuant to this Section 2.2 shall be deemed to be "Units" and any Subscribers thereof shall be deemed to be "Subscribers" for all purposes under this Agreement.
- 3. <u>Representations and Warranties of the Company.</u> The Company hereby represents and warrants to the Subscribers that:
  - 3.1. <u>Organization, Good Standing and Qualification.</u> The Company is a limited liability company duly organized, validly existing and in good standing under the laws of the State of Nevada and has all requisite corporate power and authority to carry on its business as now conducted and as proposed to be conducted. The Company is duly qualified to transact business and is in good standing In each jurisdiction in which the failure so to qualify would have a material adverse effect on its business or properties.
  - 3.2. <u>Authorization</u>. All action on the part of the Company, and its managers, necessary for the authorization, execution and delivery of this Agreement and the issuance of the Units, the performance of all obligations of the Company hereunder and there under has been taken or will be taken prior to the Closing, and this Agreement constitutes a valid and legally binding obligation of the Company, enforceable in accordance with its terms.
  - 3.3. <u>Valid Issuance of Units.</u> (A) The Units, when issued, sold and delivered in accordance with the terms hereof for the consideration expressed herein or therein, will be duly and validly issued and fully-paid and non-assessable. Based in part upon the representations of the Subscribers in this Agreement and subject to the completion of the filings referenced below, the Units will be issued in compliance with all applicable federal and state securities laws. (B) The Units, are or as of the Initial Closing will be, duly and validly authorized and issued, fully-paid, and were or will be issued in compliance with all applicable federal and state laws.

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- 3.4. <u>Governmental Consents.</u> No consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local government authority on the part of the Company is required in connection with the consummation of the transactions contemplated by this Agreement, except for the Federal and State Securities Law Filings to be made by the Company as necessary.
- 3.5. <u>Litigation.</u> There is no action, suit, proceeding or investigation pending or currently threatened against the Company that questions the validity of the Agreement, or the right of the Company to enter into this Agreement, or to consummate the transactions contemplated hereby, or that might result, either individually or in the aggregate, in any material adverse changes in the assets, condition, affairs or prospects of the Company, financially or otherwise, or any change in the current equity ownership of the Company, nor is the Company aware that there is any basis for the foregoing. The Company is not a party or subject to the provisions of any order, writ, injunction, judgment or decree of any court or government agency or instrumentality. There is no action, suit, proceeding or investigation by the Company currently pending or which the Company intends to initiate.
- 3.6. <u>Compliance with Other Instruments.</u> The Company is not in violation or default of any provisions of its Articles of Organization or Operating Agreement or of any instrument, judgment, order, writ, decree or contract to which it is a party or by which it is bound or, to its knowledge, of any provision of federal or state statute, rule or regulation applicable to the Company. The execution, delivery and performance of the Agreement, and the consummation of the transactions contemplated hereby, will not result in any such violation or be in conflict with or constitute, with or without the passage of time and giving of notice, either a default under any such provision, instrument, judgment, order, writ, decree or contract or an event which results in the creation of any lien, charge or encumbrance upon any assets of the Company.
- 3.7. <u>Disclosure</u>. The forward-looking statements, including financial projections, contained in the Offering Documents were prepared in good faith; however, the Company does not warrant that such statements will ultimately become true. In addition to the foregoing, the Company restates as if rewritten herein the Risk Factors attached hereto as Schedule I as if fully rewritten herein and the following: (A) <u>No Independent Studies</u>. The determination of the Company's capital requirements and the intended use of proceeds from this Offering is based solely upon information developed by the Company. No independent studies with regard to feasibility, management, or marketing have been conducted by any third parties in determining the Company's capital requirements.
  (B) <u>Structure of the Offering</u>. The Units are being sold through the Company without commissions. The Offering is being conducted on a "best efforts" basis.
- 4. <u>Representations and Warranties of the Subscribers.</u> Each Subscriber hereby severally and not jointly represents and warrants to the Company that:

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- 4.1. <u>Risk.</u> The Subscriber recognizes that the purchase of the Units Involves a high degree of risk In that (i) the Company has ilmited operation history; (ii) an investment in the Company is highly speculative, and only investors who can afford the loss of their entire investment should consider investing in the Company and the Units; (iii) the Subscriber may not be able to liquidate his, her or its investment; and (iv) transferability of the Units is extremely limited.
- 4.2. <u>Accredited Investor.</u> The Subscriber represents that the Subscriber is an officer, director or equivalent of the Company, and /or is an "Accredited Investor," as such term is defined in Rule 501 of Regulation D promulgated under the Act, and that the Subscriber is able to bear the economic risk of an Investment in the Units.
- 4.3. <u>Investment Experience.</u> The Subscriber hereby acknowledges and represents that the Subscriber has prior investment experience, including investment in non-listed and unregistered securities, or the Subscriber has employed the services of an investment advisor, attorney and/or accountant ro read all of the documents furnished or made available by the Company both to the Subscriber and to all other prospective investors in the Units and to evaluate the merits and risks of such an investment on the Subscriber's behalf.
- 4.4. <u>Due Diligence.</u> The Subscriber hereby acknowledges receipt and careful review of the Offering Documents, as supplemented and amended, and the attachments and exhibits thereto all of which constitute an integral part of the Offering Documents, and hereby represents that the Subscriber has been furnished by the Company during the course of this transaction with all information regarding the Company which the Subscriber has requested or desired to know, has been afforded the opportunity to ask questions of and receive answers from duly authorized managers, officers or other representatives of the Company concerning the terms and conditions of the offering and has received an additional information which Subscriber has requested.
- 4.5. <u>Protection of Interests: Exempt Offering.</u> The Subscriber hereby represents that the Subscriber either by reason of the Subscriber's business or financial experience or the business or financial experience of the Subscriber's professional advisors (who are unaffiliated with and who are not compensated by the Company or any affiliate of the Company, directly or indirectly) has the capacity to protect the Subscriber's own interests in connection with the transaction contemplated hereby. The Subscriber hereby acknowledges that the offering has not been reviewed by the United States Securities and Exchange Commission (the "SEC") because of the Company's representations that this is intended to be exempt from the registration requirements of Section 5 of the Act. The Subscriber agrees that the Subscriber will not sell or otherwise transfer the Units unless they are registered under the Act or unless an exemption from such registration is available.
- 4.6. <u>Investment Intent.</u> The Subscriber understands that the Units have not been registered under the Act by reason of a claimed exemption under the provisions of the Act which depends, in part, upon the Subscriber's investment intention. In this connection, the Subscriber hereby represents that the Subscriber is

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purchasing the Units for the Subscriber's own account for Investment and not with a view toward the resale or distribution to others. The Subscriber, if an entity, was not formed for the purpose of purchasing the Units.

- 4.7. Restricted Securities. The Subscriber understands that there currently is no public market for any of the Units and that even if there were, Rule 144 promulgated under the Act requires, among other conditions, a one-year holding period prior to the resale (in limited amounts) of securities acquired in a nonpublic offering without having to satisfy the registration requirements under the Act. The Subscriber understands and hereby acknowledges that the Company I under no obligation to register the Units under the Act or any state securities or "blue sky" laws. The Subscriber consents that the Company may, if it desires, permit the transfer of the Units out of the Subscriber's name only when the Subscriber's request for transfer is accompanied by an opinion of counsel reasonably satisfactory to the Company that neither the sale nor the proposed transfer results in a violation of the Act or any applicable state "blue sky" laws (collectively, the "Securities Laws"). The Subscriber agrees to hold the Company and is members, manager, officers, employees, controlling persons and agents and their respective heirs, representatives, successors and assigns harmless and to indemnify them against all liabilities, cost and expenses incurred by them as a result of any misrepresentation made by the Subscriber contained in this Agreement or any sale or distribution by the Subscriber in violation of the Securities Laws. The Subscriber understands and agrees that in addition to restrictions on transfer imposed by applicable Securities Laws, the transfer of the Units will be restricted by the terms of this Agreement.
- 4.8. Legends. The Subscriber consents to the placement of a legend on any certificate or other document evidencing the Units that such Units have not been registered under the Act or any state securities or "blue sky" laws and setting forth or referring to the restrictions on transferability and sale thereof contained in the Agreement. The Subscriber is aware that the Company will make a notation in its appropriate records with respect to the restrictions on the transferability of such Units and may place additional legends to such effect on Subscriber's unit certificate(s).
- 4.9. <u>Rejection</u>. The Subscriber understands that the Company will review this Agreement and that the Company reserves the unrestricted right to reject or limit any subscription and to close the offering to the Subscriber at any time.
- 4.10.<u>Address.</u> The Subscriber hereby represents that the address of the Subscriber furnished by the Subscriber on the signature page hereof is the Subscriber's principal residence.
- 4.11.<u>Authority</u>. The Subscriber represents that he or she has full power and authority to execute and deliver this Agreement and to purchase the Units. This Agreement constitutes the legal, valid and binding obligation of the Subscriber, enforceable against the Subscriber in accordance with its terms.

5. Limitations on Transfer.

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- 5.1. <u>Company Right of First Refusal.</u> The Subscribers shall not assign, encumber or dispose of any interest in any of the Units except in compliance with applicable state and federal laws.
- 6. Miscellaneous.
  - 6.1. <u>Survival of Representations and Warranties</u>. The warranties, representations and covenants of the Company contained in or made pursuant to this Agreement shall survive the execution and delivery of this Agreement and the Closing for a period of one (1) year following the last Closing.
  - 6.2. <u>Governing Law</u>. NOTWITHSTANDING THE PLACE WHERE THIS AGREEMENT MAY BE EXECUTED BY ANY OF THE PARTIES HERETO, THE PARTIES EXPRESSLY AGREE THAT ALL THE TERMS AND PROVISIONS HEREOF SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEVADA WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAW.
  - 6.3. <u>Counterparts</u>. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
  - 6.4. <u>Titles and Subtitles</u>. The titles and subtitles used in this Agreement are used for convenience only and are not to be considered in construing or Interpreting this Agreement.
  - 6.5. <u>Notices</u>. (A) All notices, request, demand and other communications under this Agreement or in connection herewith shall be given to or made upon the respective parties as follows: if to the Subscribers, to the addresses set forth on the signature page hereto, or, if to the Company, to EquiAlt Fund, LLC, c/o Duane Morris LLP, Attn: Paul R. Wassgren, 100 N. City Parkway, Suite 1560, Las Vegas, Nevada 89106. (B) All notices, requests, demands and other communications given or made in accordance with the provisions of the Agreement shall be in writing, and shall be sent by certified or registered, return receipt requested, or by overnight courier or telecopy (facsimile) with confirmation of receipt, and shall be deemed to be given or made when receipt is so confirmed.

(C) Any party may, by written notice to the other, alter its address or respondent and such notice shall be considered to have been given ten (10) days after the airmailing, telexing or telecopying thereof.

6.6. <u>Brokers</u>. (A) Each Subscriber severally represents and warrants that it has not engaged, consented to or authorized any broker, finder or intermediary to act on its behalf, directly or indirectly, as a broker, finder or intermediary in connection with the transactions contemplated by this Agreement. Each Subscriber hereby severally agrees to indemnify and hold harmless the Company from and against all fees, commissions or other payments owing to any such person or firm acting on behalf of such Subscriber hereunder. The Company will pay finder's fees only in compliance with applicable law. (B) The Company agrees to indemnify and hold harmless the Subscribers from and against all fees,

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commissions or other payment owing by the Company to any other person or firm acting on behalf of the Company hereunder.

- 6.7. Expenses. If any action at law or in equity is necessary to enforce or interpret the terms of this Agreement, the prevailing party shall be entitled to reasonable attorney's fees, costs and necessary disbursements in addition to any other relief to which such party may be entitled.
- 6.8. <u>Third Parties</u>. Nothing in the Agreement shall create or be deemed to create any rights in any person or entity not a party to this Agreement.
- 6.9. <u>Amendments and Waivers</u>. Any term of this Agreement may be amended and the observance of any term of this Agreement may be waived (either generally or in a particular instance and either retroactively or prospectively), only with the written consent of the Company and Subscribers holding a majority in interest of the Units purchased in the offering.
- 6.10.<u>Severability</u>. If one or more provisions of this Agreement are held to be unenforceable under applicable law, such provision shall be excluded from this Agreement and the balance of the Agreement shall be interpreted as if such provision were so excluded and shall be enforceable in accordance with its terms.
- 6.11.<u>Entire Agreement</u>. This Agreement and the other Offering Documents constitute the entire agreement between the parties hereto pertaining to the subject matter herof, and any and all other written or oral agreements existing between the parties hereto are expressly canceled.

(Signature page follows.)

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This Subscription Agreement has been executed as of the date last set forth below.
NUMBER OF UNITS:
at \$10.00 PER UNIT
FOR THE AGGREGATE PURCHASE PRICE: \$
SUBSCRIBER:
Print or Type Name of Subscriber: _
Signature Drynn R. while Second Signature if Jointly:
Title of Signatory:
If jointly subscribed manner in which Title to be held:
Address:

Facsimile: ______ Tax I.D. #: ______ Dated: _____9-23-/6

Telephone: ___

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.

This Subscription Agreement is agreed to and accepted as of: 9/21/16

## EQUIALT FUND, LLC

a Nevada limited liability company

By: EquiAlt, LLC

a Nevada limited liability company its Manage By: EquiAit, its Manager

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# Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 148 of 149 PageID 860 Discount Fees - 2 Bahama Circle

3406 EQUIALT FUND LLC 720 E. HENDERSON AVE. TAMPA, FL 33602 94-7074/3212 6795 6300741045 16 Date Pay to the Order of____ \$ 2.25,000,-EQUIALT LUC 5 2-Dellars Paciaria an Wells Fargo Ban Nevada weisfargo.com 250,000. ASL 025,005 BUY For. MP 10451 03406 7424 12 -1 **EXHIBIT** 43 老 正

# Case 8:20-cv-00325-MSS-AEP Document 7-8 Filed 02/11/20 Page 149 of 149 PageID 861 Discount Fees - 2 Bahama Circle

Discount Fee	Туре	Date	Num	Name	Memo	Class	Clr	Split		Amount		Balance
Discount Fee	Check	8/29/2016	3406	Equialt, LLC	Blue Waters - Negotiated Buy Savings Equity	8105 W Gulf Blvd (BW)		WF 1045 Checking	\$	225,000.00	s	225 000 00
	Check			Equialt, LLC	Purchase Discount Fee 2 Bahama Cir	2 Bahama Circle				230,000.00		
				Equialt, LLC	Bungalows Purchase Discount Fee	Bungalows 12321 Gulf Blvd		WF 1045 Checking		69,000.00		
	Check			Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 1A		WF 1045 Checking		17,391.30		541,391.3
	Check			Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 1B		WF 1045 Checking		17,391.30		558,782.6
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 1C		WF 1045 Checking	\$	17,391.30	S	576,173.9
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 2A		WF 1045 Checking	\$	17,391.30	S	593,565.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 2B		WF 1045 Checking	\$	17,391.30	S	610,956.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 2C		WF 1045 Checking	\$	17,391.30	S	628,347.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 3A		WF 1045 Checking	\$	17,391.30	S	645,739.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 3B		WF 1045 Checking		17,391.30	S	663,130.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 3C		WF 1045 Checking	\$	17,391.30	S	680,521.
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 4A		WF 1045 Checking	5	17,391.30	S	697,913
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 4B		WF 1045 Checking	\$	17,391.30	S	715,304
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 4C		WF 1045 Checking	\$	17,391.30	s	732,695
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 5A		WF 1045 Checking	5	17,391.30	S	750,086
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 5B		WF 1045 Checking	\$	17,391.31	\$	767,478
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	197 116th Ave:Unit 5C		WF 1045 Checking	\$	17,391.31	\$	784,869
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 1		WF 1045 Checking	\$	17,391.31	\$	802,260
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 2		WF 1045 Checking	\$	17,391.31	\$	819,652
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 3		WF 1045 Checking	\$	17,391.31	\$	837,043
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 4		WF 1045 Checking	\$	17,391.31	\$	854,434
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 5		WF 1045 Checking	\$	17,391.31	\$	871,826
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 6		WF 1045 Checking	\$	17,391.31	\$	889,217
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 7		WF 1045 Checking	\$	17,391.31	\$	906,608
	Check	2/16/2017	3432	Equialt, LLC	197 & 205 116th Ave Equity Fee	205 116th Ave:Unit 8		WF 1045 Checking	\$	17,391.31	\$	924,000
	Check	2/21/2017	3434	Equialt, LLC	Success Fee for Treasure Island Portfolio 3% of Price			WF 1045 Checking	\$	87,000.00	\$:	,011,000
	Check	2/21/2017	3433	Equialt, LLC	Davis Island Portfolio Success Fee 3% of Purchase			WF 1045 Checking	\$	118,500.00	\$:	,129,500.
	Check	3/10/2017	3437	Equialt, LLC	Equity Discount Buy 12315 Gulf Blvd			WF 1045 Checking	\$	15,000.00	\$:	,144,500
tal Discount Fee									\$ 1	1,144,500.00	\$	,144,500.
OTAL									SI	1,144,500.00	S	,144,500.