

## Cross Property 360 Property View

# 197 116TH AVENUE, TREASURE ISLAND, Florida 33706

Listing

**U8138562 197 116TH AVE, TREASURE ISLAND, FL 33706**



**County:** Pinellas  
**Ownership:** Fee Simple  
**Annual Gross Income:** 185,898  
**Annual Expenses:**  
**Annual Net Inc:** 113,460.00  
**Security Deposit:**  
**Building Name/#:**  
**Total Num Bldg:** 1  
**Property Style:** Five or More  
**SqFt Source:** Public Records  
**Heated Area:** 11,862 SqFt / 1,102 SqM  
**New Construction:** No  
**Flood Zone Code:** AE

**Status:** Active  
**List Price:** \$4,125,000  
**Lease Price:**  
**LP/SqFt:** \$347.75  
**Year Built:** 1971  
**Special Sale:** None  
**ADOM:** 4  
**CDOM:** 4  
**Total Units:** 15

**Proj Comp Date:**

Welcome to Treasure Island. This 15 unit waterfront apartment has been updated over the past few years and is ready for its new owners. This property has seen many of its units renovated. The exterior received new railing, paint and parking lot resurfaced in the past few years. This property features Six 1 bedroom/1 bathroom units and Nine 2 bedroom/1 bathroom units. Many of the units have been renovated with new kitchen, bathrooms, floors, etc. The property is 100% occupied and ready to start generating you a return on your investment right away.

Unit Type	# of Units	# Occupied	Expected Rent	Sq Ft Heated	Garage Spcs	Garage Att.
1 Bed/1 Bath	6		\$1,200			
2 Bed/1 Bath	9		\$1,500			

### Land, Site, and Tax Information

**Legal Desc:** CAPRI ISLE SUB BLK A, LOT 23 LESS THAT PART DESC FROM NW COR SD LOT 23 TH N62D26'E 91.1FT TH S48D26'03"W 92.75FT TH N30D29'30"W 22.6FT TO POB

**Lot Dimensions:** 138x115

**Lot Size Acres:** 0.34

**Lot Size:**  
14,719 SqFt / 1,367 SqM

**SE/TP/RG:** 14-31-15

**Zoning:**

**Section #:** 14

**Subdivision #:**

**Future Land Use:**

**Block/Parcel:** A

**Tax ID:** 14-31-15-13230-001-0230

**Zoning Comp:**

**Front Exposure:**

**Taxes:** \$23,617.87

**CDD:** No

**Tax Year:** 2020

**Lot #:** 23

**Homestead:**

**Flood Zone Date:**

**Plat Book/Page:** 38-1

**Flood Zone Code:** AE

**Alt Key/Folio #:**

**Additional Tax IDs:**

**Flood Zone Panel:**

**Subdivison Name:** CAPRI ISLE SUB

**Additional Parcel:** No

**# of Parcels:**

**Tot Acreage:** 1/4 to less than 1/2

**Annual CDD Fee:**

**Floor #:**

**Building Elevator:**

**Waterfront Ft:** 250

**Water Frontage:** Yes-Intracoastal Waterway

**Water Name:**

**Water Access:** No

**Water Extras:** Yes-Dock - Wood

**Water View:** Yes-Intracoastal Waterway

### Interior Information

**A/C:** Central Air

**Flooring Covering:**

**Heated Area Source:** Public Records

**Fireplace:** No

**Fireplace Desc:**

**Total Area:**

**Heat/Fuel:** Central

**Security Feat:**

**Heated Area:** 11,862 SqFt / 1,102 SqM

**Water:** Public

**Sewer:** Public Sewer

**Interior Feat:** Ceiling Fans(s), Solid Surface Counters, Solid Wood Cabinets

**Utilities:** Cable Connected, Electricity Connected, Public, Sewer Connected

**Individually Metered:**

### Exterior Information

**Pool:** None

**Ext Construction:** Block

**Garage:** No

**Gar Spcs:**

**Attached:**

**Garage Dim:**

**Carpport:** No

**Carpport Spcs:**

**Roof:** Built-Up

**Ext Features:** Balcony

**Road Surface Type:** Asphalt

**Foundation:** Slab

### Green Features

### Community Information

**Housing for Older Per:** No

**FCHR Website:**

**Affidavit YN:**

**Expire Renewal Date:**

### Realtor Information

**List Agent:** [Tony Kelly](#)

**List Agent ID:** 261550851

**List Agent Direct:** 863-287-4672

**List Agent E-mail:** [tonyjmkelly.pa@gmail.com](mailto:tonyjmkelly.pa@gmail.com)

**List Agent Fax:** 727-521-7378

**List Agent Cell:** 863-287-4672

**List 2 Agent:** [Morgan Ellis](#)

**List Agent 2 ID:** 260037065

**List Agent 2 Phone:** 727-455-8569

**List Agent 2 Email:** [morgan@abetterliferealty.com](mailto:morgan@abetterliferealty.com)

**Sales Team:**

**List Office Phone:** 727-521-7378

**List Office:** [A BETTER LIFE REALTY](#)

**List Office Fax:** 727-521-7378

**List Office ID:** 260031862

**Call Center #:**

**On Market Date:** 09/30/2021

**Original Price:** \$4,125,000

**LP/SqFt:** \$347.75

**Owner:** CAPRI HAVEN LLC

**Owner Phone:**

**Expiration Date:** 03/31/2022

**Representation:**

**Listing Type:** Exclusive Right To Sell

**Distribute To:** Homes.com, HomeSnap, International MLS, Realtor.com

**Listing Service Type:** Full Service

**Bonus:**

**Bonus Exp Date:**

**Spec List Type:** Exclusive Right To Sell

**Non-Rep:** \$100

**Trans Broker:** \$100

**Single Agent:** \$100

**Dual Variable Compensation YN:**No

**Showing Instructions:** Appointment Only, Call Listing Agent, Listing Agent Must Accompany

**Driving Directions:** Take Gulf Blvd North to 116th, Take a Right on 116th, Property will be on the Right

**Realtor Remarks:** Property is under federal receivership Please allow up to 1 week for seller response and 45 days for closing. Escrow Agent is Najmy Thompson, P.L 3400 S. Tamiami Trail, Suite 201, Sarasota, FL 34239 Do not walk the property without listing agent. Showings can be arranged for qualified buyers by contacting Tony @ 863-287-4672 Financials and rent rolls are available upon request. R evenue- Based on T-12 from 7/20-6/21- Will be updated once Q3 2021 is finalized by Receivers Accountant. Please email Tony@abetterliferealty.com with any questions

**Seller's Preferred Closing Agent**

**Closing Agent Name:**

**Phone:**

**Email:**

**Fax:**

**Address:** , Florida

**Closing Company Name:**

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