

Cross Property 360 Property View

205 116TH AVENUE, TREASURE ISLAND, Florida 33706

Listing

U8138568 205 116TH AVE, TREASURE ISLAND, FL 33706



<p>County: Pinellas Ownership: Fee Simple Annual Gross Income: 128,796 Annual Expenses: Annual Net Inc: 70,516.00 Security Deposit: Building Name/#: Total Num Bldg: 1 Property Style: Five or More SqFt Source: Public Records Heated Area: 11,372 SqFt / 1,056 SqM New Construction: No Flood Zone Code: AE</p>	<p>Status: Active List Price: \$2,300,000 Lease Price: LP/SqFt: \$202.25 Year Built: 1978 Special Sale: None ADOM: 4 CDOM: 4 Total Units: 7</p> <p>Proj Comp Date:</p>
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Welcome to Treasure Island. This 7 unit waterfront apartment has been updated over the past few years and is ready for its new owners. This property has seen many of its units renovated. The exterior received new railing, paint and parking lot resurfaced in the past few years. This property features Five 2 bedroom/2 bathroom units, One 3 bedroom/2 bathroom and One 3 bedroom/3 bathroom units. There is also a nonconforming studio unit, a storage room and an office that could be permitted and connected to the existing 2 bedroom units to make 5-3 bedroom units and 2 -2 bedroom units. This property had been approved for 7 boat slips for the units. So there are endless possibilities with this property from continuing it as a rental, condo converting and making 7 units with boat slips and selling them off individually. Buyers and Buyers agent to discuss and meet with city to get approval on boat slips and condos conversion and the process required.

Unit Type	# of Units	# Occupied	Expected Rent	Sq Ft Heated	Garage Spcs	Garage Att.
2 Bed/2 Bath	4		\$1,500			
3 Bed/2 Bath	2		\$2,400			
3 Bed/2 Bath	1		\$1,700			

Land, Site, and Tax Information

<p>Legal Desc: CAPRI ISLE SUB BLK A, LOT 22 Lot Dimensions: 130x115</p> <p>SE/TP/RG: 14-31-15 Subdivision #: Tax ID: 14-31-15-13230-001-0220 Taxes: \$26,582.05 CDD: No Homestead: Flood Zone Code: AE Alt Key/Folio #: Subdivision Name: CAPRI ISLE SUB Additional Parcel: No Floor #: Water Frontage: Yes-Intracoastal Waterway Water Access: No Water View: Yes-Intracoastal Waterway</p>	<p>Lot Size Acres: 0.34</p> <p>Zoning: Future Land Use: Zoning Comp: Tax Year: 2020</p> <p>Flood Zone Date:</p> <p># of Parcels: Building Elevator:</p> <p>Additional Tax IDs: Tot Acreage: 1/4 to less than 1/2 Waterfront Ft: 124 Water Name: Water Extras: Yes-Dock - Wood</p>	<p>Lot Size: 14,998 SqFt / 1,393 SqM Section #: 14 Block/Parcel: A Front Exposure: Lot #: 22 Plat Book/Page: 38-1 Flood Zone Panel:</p> <p>Annual CDD Fee:</p>
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Interior Information

<p>A/C: Central Air</p> <p>Fireplace: No Heat/Fuel: Central</p> <p>Water: Public Interior Feat: Ceiling Fans(s), Solid Surface Counters, Solid Wood Cabinets Utilities: Cable Connected, Electricity Connected, Public, Sewer Connected Individually Metered:</p>	<p>Flooring Covering:</p> <p>Fireplace Desc: Security Feat:</p> <p>Sewer: Public Sewer</p>	<p>Heated Area Source: Public Records Total Area: Heated Area: 11,372 SqFt / 1,056 SqM</p>
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Exterior Information

<p>Pool: None Garage: No Gar Spcs: Attached: Carpport: No Carpport Spcs:</p> <p>Ext Features: Balcony Foundation: Slab, Stem Wall</p>	<p>Ext Construction: Block Garage Dim: Roof: Built-Up</p> <p>Road Surface Type: Asphalt</p>
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Green Features

Community Information

Housing for Older Per: No	FCHR Website:	Affidavit YN:	Expire Renewal Date:
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Realtor Information

<p>List Agent: Tony Kelly List Agent E-mail: tonyjmkelly.pa@gmail.com List 2 Agent: Morgan Ellis List Agent 2 Email: morgan@abetterliferealty.com Sales Team: List Office: A BETTER LIFE REALTY List Office ID: 260031862 On Market Date: 09/30/2021 Owner: EQUIALT FUND LLC Expiration Date: 03/31/2022</p>	<p>List Agent ID: 261550851 List Agent Fax: 727-521-7378 List Agent 2 ID: 260037065</p> <p>Original Price: \$2,300,000 Owner Phone: Representation:</p>	<p>List Agent Direct: 863-287-4672 List Agent Cell: 863-287-4672 List Agent 2 Phone: 727-455-8569</p> <p>List Office Phone: 727-521-7378 List Office Fax: 727-521-7378 Call Center #: LP/SqFt: \$202.25</p>
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Listing Type: Exclusive Right To Sell
Listing Service Type: Full Service
Spec List Type: Exclusive Right To Sell
Single Agent: \$100
Dual Variable Compensation YN:No
Realtor Info: 3rd Party Approval Req

Distribute To: Homes.com, HomeSnap, International MLS, Realtor.com
Bonus:
Non-Rep: \$100
Bonus Exp Date:
Trans Broker: \$100

Showing Instructions: Appointment Only, Call Listing Agent, Listing Agent Must Accompany

Driving Directions: Take Gulf Blvd North to 116th, Take a Right on 116th, Property will be on the Right

Realtor Remarks: Property is under federal receivership Please allow up to 1 week for seller response and 45 days for closing. Escrow Agent is Najmy Thompson, P.L 3400 S. Tamiami Trail, Suite 201, Sarasota, FL 34239 Do not walk the property without listing agent. Showings can be arranged for qualified buyers by contacting Tony @ 863-287-4672 Financials and rent rolls are available upon request. Revenue- Based on T-12 from 7/20-6/21- Will be updated once Q3 2021 is finalized by Receivers Accountant. Please email Tony@abetterliferealty.com with any questions

Seller's Preferred Closing Agent

Closing Agent Name:

Phone:

Email:

Fax:

Address: , Florida

Closing Company Name:

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