

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35MRM

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;
et al.,

Relief Defendants.

_____/

**RECEIVER'S MOTION TO (1) APPROVE DETERMINATION AND
PRIORITY OF CLAIMS, (2) APPROVE PLAN OF DISTRIBUTION,
AND (3) ESTABLISH OBJECTION PROCEDURE**

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Burton W. Wiand, the Court-appointed receiver over the corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), respectfully moves this Court for an order: (1) approving his determination and prioritization of claims, as set forth in this motion and **Exhibits 1** through **4**; (2) approving a plan of distribution; and (3) establishing a procedure to compromise or litigate objections to the foregoing. Courts in this district have granted the Receiver similar relief in related circumstances. *See, e.g., S.E.C. v. A. Nadel et al.*, Case No. 8:09-cv-00087-RAL-TBM, Docs. 675, 776 (M.D. Fla. 2012) (Lazzara, J.; “Nadel Receivership”); *S.E.C. v. A. Nadel et al.*, Case No. 8:09-cv-00087-RAL-TBM, Docs. 1383, 1384 (M.D. Fla. 2019) (Covington, J.; “Quest Receivership”); *C.F.T.C. v. Oasis International Group, Ltd et al.*, Case No. 8:19-cv-886-T-33SPF, Docs. 439, 482 (M.D. Fla. 2019) (Covington, J.; “Oasis Receivership”); *S.E.C. v. HKW Trading LLC*, Case No. 8:05-cv-1076-T-24TBM, Docs. 299, 319 (M.D. Fla. 2005) (Bucklew, J.; “Waxenberg Receivership”).

The last prong of the relief sought through this motion is particularly important: the Receiver seeks to establish a procedure that will allow the Receiver and the Court to efficiently address any objections to claim determinations, claim priority, and the plan of distribution through an orderly and fair process. This process will allow the Receiver to attempt to resolve objections before they are submitted to the Court for consideration, which will

avoid inefficient, piecemeal adjudication of objections and conserve both the Court's and the Receivership's time and resources. Accordingly, any objection to claim determinations, claim priority, or the plan of distribution directly filed with the Court in response to this motion should be denied without prejudice to its submission to the Receiver in accordance with the parameters set forth in Section VI of this motion (the "**Objection Procedure**"). In the Receiver's experience, most objections can be resolved without judicial intervention.

BACKGROUND

On February 11, 2020, the Securities and Exchange Commission ("**SEC**") filed a complaint (Doc. 1) against (1) defendants Brian Davison ("**Davison**"); Barry Rybicki ("**Rybicki**"); EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; EA SIP, LLC (collectively, "**EquiAlt**" or the "**EquiAlt Defendants**") and (2) relief defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3rd Ave S, LLC; 604 West Azeele, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY, LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC

(collectively, the “**Relief Defendants**”).¹ The EquiAlt Defendants and Relief Defendants are referred to as the “**Receivership Entities**.”

The complaint charges Davison, Rybicki, and the EquiAlt Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to November 2019, EquiAlt raised more than \$170 million from approximately 1,100 individuals to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments. It further alleges that Davison and Rybicki controlled the EquiAlt Defendants’ operations and misappropriated money to the investors’ detriment.

On February 14, 2020, the Court entered an order appointing Burton W. Wiand as temporary Receiver for the Receivership Entities (Doc. 11). The Court directed him, in relevant part, to “[t]ake immediate possession of all property, assets and estates of every kind of the Corporate Defendants [*i.e.*, EquiAlt Defendants] and Relief Defendants ... and to administer such assets as is required in order to comply” with the Court’s directions. *See id.* at ¶1. The Court also entered an order (Doc. 10) imposing a temporary injunction against all defendants and freezing their assets.

¹ The Court has also expanded the Receivership to include EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc. (“REIT”); EquiAlt Holdings LLC; EquiAlt Property Management LLC; EquiAlt Capital Advisors, LLC; and EquiAlt Fund I, LLC. *See Docs. 184, 284.*

Following a hearing, on August 17, 2020, the Court entered an order granting the SEC's motion for a preliminary injunction. Doc. 184. The Court determined that "the evidence shows that the [EquiAlt] Defendants most likely operated as a Ponzi scheme using new investor funds to pay old investor obligations while simultaneously siphoning funds for their own benefit far and above any amount that anyone might reasonably believe was disclosed to investors." *Id.* at 2.

BRIEF OVERVIEW OF THE SCHEME

"A Ponzi scheme uses the principal investments of newer investors, who are promised large returns, to pay older investors what appear to be high returns, but which are in reality a return of their own principal or that of other investors." *Wiand v. Lee*, 753 F.3d 1194, 1201 (11th Cir. 2014) (citing *In re Fin. Federated Title & Trust, Inc.*, 309 F.3d 1325, 1327 n.1 (11th Cir. 2002)). As detailed in the amended complaint (Doc. 138), Davison and Rybicki:

conducted a scheme to defraud, raising more than \$170 million from over 1,100 investors nationwide, many of them elderly, through fraudulent unregistered securities offerings. Defendants promised investors that substantially all of their money would be used to purchase real estate in distressed markets in the United States and their investments would yield generous returns. Instead, EquiAlt, Davison, and Rybicki misappropriated millions in investor funds for their personal benefit. Despite receiving over \$170 million in investor funds, the revenues generated by EquiAlt's real estate portfolio have been significantly less than the amounts of interest owed to investors. Without sufficient revenues to pay the money owed to investors, the Defendants, in classic Ponzi scheme fashion, resorted to using new investor money to pay

the returns promised to existing investors. Meanwhile, Davison and Rybicki paid themselves millions from the EquiAlt companies and spent this money on luxury automobiles, fine jewelry and chartering private jets, among other expenditures.

Doc. 138 ¶¶ 1-2. Because creditors (primarily defrauded investors) have submitted **1,877 claims** alleging losses of more than **\$180 million**, the Receiver will not belabor the existence of the scheme aside from two points, which independently justify all relief requested in this motion.

First, both Davison and Rybicki consented to the entry of final judgments against them in resolution of all the Receiver's claims against them. Doc. 355, Ex. 1; Doc. 528, Ex. 1. Additionally, both defendants waived any right to appeal the final judgments. Doc. 355, Ex. 1 at 1; Doc. 528, Ex. 1 at 1.

Second, the Receiver's forensic accountants have submitted several declarations in related litigation. To avoid duplication and the unnecessary depletion of resources, the Receiver has attached one such declaration as **Exhibit A**. The forensic accountants concluded that EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; EA SIP, LLC; and REIT operated as a Ponzi scheme since inception. *Id.* ¶ 65. As part of their investigation, the forensic accountants analyzed the financial activity of those Receivership Entities to determine whether they generated sufficient cash flows or profits, individually or in the aggregate, to pay the returns on the debentures sold to investors. *Id.* ¶ 20. They concluded that the monthly

aggregate revenues from the Receivership Entities they analyzed were insufficient to pay the monthly aggregate returns to investors, from inception through December 2019, without exception. *Id.* ¶ 29. The forensic accountants then performed a tracing of funds analysis and confirmed that the analyzed Receivership Entities operated as a Ponzi scheme from inception. *Id.* ¶ 39.

As such, on July 6, 2021, the Receiver moved the Court to pool the Receivership Entities assets and liabilities for all purposes (Doc. 344), and the Court granted that motion on July 20, 2021 (Doc. 351). If the Court grants this motion, approved claims will be paid from these pooled funds. As of December 31, 2022, Receivership accounts contained approximately \$78 million.²

PROCEDURAL BACKGROUND OF THE CLAIMS PROCESS

On June 16, 2021, the Receiver filed an Unopposed Motion to (1) Approve Procedure to Administer Claims and Proof of Claim Form, (2) Establish Deadline for Filing Proof of Claim Forms, (3) Permit Notice by Mail and Publication, and (4) Approve the Retention of Omni Agent Solutions and Incorporated Memorandum of Law (Doc. 335) (the “**Claim Form Motion**”). On July 8, 2021, the Court granted the Receiver’s motion in its entirety. Doc.

² In addition to these funds, the Receiver has over 180 properties to sell, including several commercial lots in downtown St. Petersburg, currently under contract for \$20 million. Also, as noted in a recent filing with the Court, the Receiver and investor plaintiffs are seeking approval of a \$44 million settlement with the law firms that provided services to EquiAlt.

347. The Claim Form Motion and the Court’s order establish at least two principles that are important to the Receiver’s claim determinations:

- “If the investor receives a Net Investment Amount and agrees with the amount identified, then the investor does not need to provide any further documentation supporting his or her claim. However, the investor must still complete and sign the Proof of Claim Form under penalty of perjury and return it to Omni before the Claims Bar Date...”
- “If the investor disagrees with the Net Investment Amount or if the Receiver determines to not include a Net Investment Amount, then the investor must provide the amount he or she contends is correct and legible copies of all documents on which the claim is based or, if documents are not available, an explanation as to why the documents are not available.”

Doc. 335 at 12; *see also* Doc. 347 ¶ 4 (“The Proof of Claim Form attached to the [Claim Form] Motion as Exhibit 1 and the claims administration procedures set forth in the Motion as well as the Claims Process Instructions attached as Exhibit 2 to the Motion are APPROVED.”).

The Court also established a Claims Bar Date³ of 90 days from the mailing of Proof of Claim Forms to all known investors and other potential creditors. *Id.* at ¶ 2. Pursuant to the Court’s order, any creditor that failed to submit a Proof of Claim Form to the Receiver on or before the Claims Bar Date is precluded from asserting claims against any Receivership Entity. *Id.*

³ Capitalized terms not defined herein shall have the meanings ascribed to them in the Claim Form Motion.

The Court's order further authorized the Receiver to provide sufficient and reasonable notice to potential claimants by (1) first class U.S. mail to their last known addresses; (2) publication for one day in USA Today (national edition), Arizona Republic, San Francisco Chronicle, Los Angeles Times, and Tampa Bay Times; and (3) publication on the Receiver's website (www.equialtreceivership.com). In compliance with the Court's order, on September 23, 2021, the Receiver mailed more than 3,370 packages to the last known addresses of investors and their attorneys, if any, as well as to other potential creditors of the Receivership Estate, thereby establishing December 22, 2021, as the Claims Bar Date. Each package included a cover letter, the Claims Process Instructions, and a Proof of Claim Form. The Receiver also published a notice in the national edition of USA Today on October 22, 2021, the Arizona Republic (local edition) on October 21, 2021, the San Francisco Chronicle (local edition) on October 22, 2021, the Los Angeles Times (local edition) on October 21, 2021, and the Tampa Bay Times on October 27, 2021. Finally, the Receiver posted the notice and a Proof of Claim Form on his website. *See* Doc. 434.

In total, purported creditors submitted **1,877 claims**. Shortly after the Claims Bar Date, the Receiver and his professionals began evaluating those claims for accuracy and compliance with governing procedures.

THE RECEIVER’S DETERMINATIONS AND FURTHER PLANS FOR ADMINISTERING THE CLAIMS PROCESS

All determinations set forth in the exhibits to this motion have an “**Allowed Amount**,” which reflects the proposed total value of each claim. Importantly, a claimant will only recover a *pro rata* portion of the Allowed Amount, and the size of that portion will depend on the availability of liquid assets for distribution. The Receiver’s determinations can be grouped into three general categories – allowed in full (*see infra* § I), allowed in part (*see infra* § II), and denied (*see infra* § III). In addition, certain deficiencies or other issues affect some claimants, but these deficiencies are curable through the Objection Procedure discussed below or similar means.

I. CLAIMS THAT SHOULD BE ALLOWED IN FULL

The Receiver has determined that approximately 1,406 claims should be allowed in full. These claims are identified in **Exhibit 1** and are generally consistent with the books and records of Receivership Entities, including bank statements (the “**Receivership Records**”). The claimants do not seek “**False Profits**” or other funds greater than their respective “**Net Investment Amount**” (as those terms are defined and explained in the footnote below and in the following sections).⁴ The Court should thus allow each claim in full, and

⁴ To make the claims process less burdensome for investors, the Court approved the Receiver’s proposal to include in Proof of Claim Forms, if possible, his calculation of the applicable Net Investment Amount. The Net Investment Amount for an account was

unless otherwise noted in Exhibit 1, the associated claimants generally need not take any further action to perfect their claims.⁵

Limited claims identified on Exhibit 1, however, are subject to certain contingencies. For example, some claimants are tangentially related to a sales agent or other insider, and those claimants are thus required to provide a declaration that the funds they invested were not obtained from the sales agent/insider – *i.e.*, from the scheme. One claimant failed to do so and that claim is allowed contingent upon the provision of the requisite declaration. *See* Claim No. 777; *cf. infra* § III.B.1. (claims submitted by spouses of sales agents are denied). Other claimants are involved in litigation with sales agents,

calculated by adding all amounts contributed by the pertinent investor(s) to the account and subtracting all distributions made to the accountholder(s), regardless of whether those distributions were characterized as interest, earnings, returns of principal, commissions, referral fees, or by any other terminology. In other words, the Net Investment Amount reflects dollars a claimant deposited in the scheme minus dollars the claimant received from the scheme. If a claimant received more money from the scheme than he or she contributed, the excess funds are commonly referred to as “False Profits” because the money was not generated from legal transactions but rather misappropriated from other investors.

⁵ Certain of these claims were initially deficient, but the Receiver and the claimants have since resolved the deficiencies: (1) untimeliness excused due to extenuating circumstances; (2) untimeliness excused due to a brief delay; (3) reversion of False Profits in related accounts to the Receivership; (4) reversion of False Profits to the Receivership in connection with settlement agreements in clawback litigation; (5) provision of declarations that invested funds were not obtained from sales agents or other insiders; (6) identification of an authorized person for a deceased claimant, which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient’s authority or right to the distribution; (7) the Receiver’s acceptance of a declaration in lieu of court order from a representative of a deceased claimant where the claim is under \$25,000 or the claimant is the investor’s surviving spouse; (8) the Receiver’s acceptance of evidence like a signed beneficiary designation form to substitute a designated beneficiary for a deceased claimant; (9) payment to a deceased claimant’s IRA, in which case probate-type documents are not required; and (10) resolution of document discrepancies and incomplete records.

separate from the Receiver's efforts. Their claims are contingent on the outcomes of the litigation, as any recoveries would reduce their Allowed Amounts. *See, e.g.*, Claim Nos. 155, 1187, 1308; *see also S.E.C. v. McGinn, Smith & Co.*, 2016 WL 6459795, at *3 (N.D.N.Y. Oct. 31, 2016) ("Courts have regularly approved offset provisions in distribution plans."). Some claimants are deceased, and their claims are thus contingent upon an authorized person, which the Receiver will determine, in his discretion, providing the Receiver with substantiation of the recipient's authority or right to the distribution. *See, e.g.*, Claim Nos. 21, 233, 448. Finally, two claimants failed to answer a question on the Proof of Claim Form, but the Receiver recommends that the claims be allowed, contingent on the provision of an answer through the Objection Procedure. Claim Nos. 477, 607. Because of these contingencies, claimants – even those identified on Exhibit 1 – should review their claim determinations carefully.

II. CLAIMS THAT SHOULD BE ALLOWED IN PART

The Receiver has determined that approximately 211 claims should be allowed in part for one or more of the reasons discussed in the following subsections. These claims are identified in **Exhibit 2**.

A. The Court Should Approve The Net Investment Method

"The [N]et [I]nvestment [M]ethod is a well-accepted method of distributing receivership assets, and fulfills the important goal of equitably

compensating all similarly situated investors.” *S.E.C. v. Stinson*, 2015 WL 115495, at *4 (E.D. Pa. Jan. 8, 2015). The Receiver has used the Net Investment Method in all the receiverships identified on the first page of this motion – *i.e.*, Waxenberg, Nadel, Quest, and Oasis. “The judgment of the SEC and/or a federal receiver may be given weight in crafting a remedy.” *S.E.C. v. Illarramendi*, 2013 WL 6385036, at *2 (D. Conn. Dec. 6, 2013) (adopting Net Investment Method); *S.E.C. v. AmeriFirst Funding, Inc.*, 2008 WL 919546, at *6 (N.D. Tex. Mar. 13, 2008) (noting “the court defers to the recommendation of the [r]eceiver in choosing between ... distribution plans” and adopting Net Investment Method); *C.F.T.C v. Capitalstreet Fin., LLC*, 2010 WL 2572349, at *3 (W.D.N.C. June 18, 2010) (adopting Net Investment Method).

The Net Investment Method begins with the calculation of a Net Investment Amount for each investor, which adds all amounts contributed by the pertinent investor(s) to an account and subtracts all distributions made to the accountholder(s), regardless of whether those distributions were characterized as interest, earnings, returns of principal, commissions, referral fees, or by any other terminology. For example, if an investor transferred \$10,000 to the scheme and received \$6,000 from the scheme, the pertinent Net Investment Amount is \$4,000. If that investor submitted a claim for \$7,000, however, the Receiver recommends that the claim be allowed but only in part – *i.e.*, the investor’s recovery should be limited to the \$4,000 Net Investment

Amount. The Court approved the Receiver's proposal to include Net Investment Amounts on Proof of Claim Forms sent to investors. *See* Docs. 335, Ex. 1 & 347 ¶ 4. The Net Investment Method avoids "the absurd effect of treating fictitious and arbitrarily assigned paper profits as real" and avoids legitimizing the scheme. *See, e.g., In re Bernard L. Madoff Inv. Sec. LLC*, 654 F.3d 229, 235 (2d Cir. 2011).

B. Claims That Seek More Than The Claimants' Net Investment Amounts Should Only Be Allowed In Part

Certain claimants submitted claims seeking more than the claimants' Net Investment Amounts. Contrary to the Court-approved instructions governing this process, several investors also failed to provide documents fully substantiating their respective claims. Others expressly described the excess amounts as earnings from the scheme, interest, administrative fees, or similar concepts. As discussed in the following subsections, however, none of those excess amounts are recoverable, and the claims should thus be limited to the pertinent Net Investment Amount.

1. Claimants are not entitled to recover False Profits.

The Net Investment Amount does not include any interest or False Profits, which represent claimed appreciation from the scheme's purported investment activities. Such False Profits were generated in part from investments made by subsequent investors rather than revenues or profits

from EquiAlt and its affiliates operations. A Ponzi scheme is an illegal endeavor and thus creates no entitlement to profits or interest for its investors. *Warfield v. Carnie*, 2007 WL 1112591, at *12-13 (N.D. Tex. 2007) (referencing *In re United Energy Corp.*, 944 F.2d 589, 595 (9th Cir. 1991)). “[R]ecognizing profits or other earnings in claims for distribution would be to the detriment of later investors and would therefore be inequitable.” *C.F.T.C. v. Equity Fin’l Group, LLC*, 2005 WL 2143975, at *23 (D.N.J. 2005). Early investors would have the benefit of many more months of False Profits to inflate their claim while more recent investors who lost the same amount of actual dollars would have far less of a claim because they had less time to accumulate those purported profits. Further, if such “paper profits” were recognized, early investors could potentially experience no actual losses as a result of receiving distributions over the years and yet still have a claim for False Profits to the detriment of later investors who did not have the time to recoup their investment or accrue “profits.”⁶ Early investors should not benefit at the

⁶ For example, if a claimant transferred \$10,000 to the scheme in its early years and received a total of \$10,000 in transfers from the scheme during the subsequent years, the pertinent Net Investment Amount is \$0 because the claimant did not experience an out-of-pocket loss. The investor might believe that his or her “account” with the Receivership Entities is worth \$15,000 due to the Ponzi perpetrators’ misrepresentations, but the additional purported earnings were fabricated. In contrast, an investor who transferred \$10,000 to the scheme in final year likely did not have sufficient time to recover his or her principal investment, much less any False Profits. In fact, the Ponzi perpetrators likely used the \$10,000 contributed by the latter investor (who suffered a \$10,000 out-of-pocket loss) to fund the transfers to the earlier investor (who did not suffer an out-of-pocket loss). This is the essence of a Ponzi scheme, and it exemplifies why certain investors should not be allowed to recover “profits”

expense of later ones. *See Cunningham v. Brown*, 265 U.S. 1, 13 (1924); *Abrams v. Eby*, 294 F. 1, 4 (4th Cir. 1923); *In re Bernard L. Madoff Inv. Secs. LLC*, 2011 WL 3568936, at *5 (2d Cir. 2011) (if Net Investment Method is not adopted “those claimants who have withdrawn funds from their ... accounts that exceed their initial investments ‘would receive more favorable treatment by profiting from the principal investments of those claimants who have withdrawn less money than they deposited, yielding an inequitable result’”) (citations omitted). The purported earnings reflected on statements provided to investors were fictitious and arbitrarily determined by the Ponzi perpetrators.

2. Claimants are not entitled to recover taxes or fees paid, compensation for the time value of money, or similar concepts.

Certain claimants apparently or expressly seek to recover more than their Net Investment Amounts for other miscellaneous reasons, including the payment of fees to brokers or other nonparty custodians, dividends, interest, purported earnings (*i.e.*, the claimed market value of their investment, as reflected on account statements), and compensation for opportunity costs or the time value of money. Like False Profits, however, the Net Investment Method does not recognize or include any of those ancillary costs, and they are

that never actually existed when other investors have not even recovered their principal investment amounts.

thus not recoverable under principles of law and equity.⁷ *See, e.g., S.I.P.C. v. Bernard L. Madoff Investment Secs.*, 2020 WL 3264056, at *2 (Bankr. S.D.N.Y. 2020) (trustee properly excluded inflation, interest, and taxes); *cf. Moran v. Goldfarb*, 2012 WL 2930210, at *9-10 (S.D.N.Y. 2012) (rejecting offset for prejudgment interest or “a baseline of the rate of inflation”).

C. Claims That Are Inconsistent With Receivership Records Should Only Be Allowed In Part

Certain claimants seek amounts that are inconsistent with Receivership Records. The Court should only allow those claims in part – *i.e.*, to the extent consistent with Receivership Records. For example, the Receiver might possess documentary evidence (*e.g.*, a wire transfer receipt, bank statement, cancelled check, *etc.*) of a transfer from a Receivership Entity to a claimant, but the pertinent claimant might have omitted that transfer from his or her claim. This would inaccurately and artificially increase the claimant’s Net Investment Amount to the detriment of other creditors.

Similarly, certain claimants seek amounts that differ from Receivership Records, but the pertinent claimants made no attempt to explain much less substantiate the differences. In some cases, it is difficult if not impossible to determine how the claimant arrived at the claim amount, and without more

⁷ While the Receiver cannot provide tax advice, the IRS has published guidance relating to Ponzi schemes. *See* www.irs.gov/newsroom/help-for-victims-of-ponzi-investment-schemes.

information, such claims should only be allowed to the extent consistent with the Net Investment Method and Receivership Records. Importantly, the Objection Procedure described below in Section VI affords claimants a second opportunity to resolve discrepancies, and in the Receiver's experience, many such disputes can be resolved without judicial intervention.

D. Other Allowed-In-Part Claim Deficiencies

While the issues discussed in the preceding sections are the most common reasons a claim might be allowed only in part, certain claimants present additional or unique circumstances. For example, several claimants submitted improperly combined claims by consolidating multiple accounts on one Proof of Claim Form or including the amount claimed for all claims on more than one claim form *See, e.g.*, Claim Nos. 1411, 1456, 1523. Other claims were affected by idiosyncratic issues like (1) partial restitution from the Arizona Corporation Commission, (2) a probate settlement recognized for a deceased investor; (3) a divorce settlement that required an investment be split; (4) calculation errors made by the claimants; and (5) updated information obtained or discovered during the claims process. *See, e.g.*, Claim Nos. 1438, 1463, 1505, 1585. The Receiver has adjusted these claims' Allowed Amounts accordingly and recommends that the claims be allowed in part for the adjusted amounts, as set forth in Exhibit 2.

III. CLAIMS THAT SHOULD BE DENIED

The Receiver has determined that 235 claims should be denied for one or more of the reasons discussed in the following subsections. These claims are identified in **Exhibit 3**. Because claims may be denied for multiple reasons, claimants should carefully review their claim determinations.

A. Claims From Profiteers And Investors Who Did Not Suffer Out-Of-Pocket Losses Should Be Denied

Approximately 74 claims (1) seek to recover False Profits in connection with a specific account; (2) seek to recover False Profits in the aggregate (*i.e.*, the claimant had multiple accounts and some experienced losses, but in total, the claimant profited from the scheme); or (3) concede (directly or indirectly) that the claimant suffered no losses.⁸ Because claimants are not entitled to recover False Profits under the Net Investment Method, these claims should be denied.

B. Claims From Sales Agents, Employees, Or Other Insiders Should Be Denied

Several sales agents, employees, or other insiders of Receivership Entities submitted claims for investment losses, purported wages, unpaid

⁸ These investors typically submitted a Proof of Claim Form but listed a claim amount of \$0.00 or otherwise stated that they are not making a claim against the Receivership Estate. *See, e.g.*, Claim Nos. 1618, 1641, 1691. The denied claims seeking False Profits (*see, e.g.*, Claim Nos. 1647, 1650, 1707) differ from the allowed-in-part claims discussed in Section II because the latter category of claimants suffered actual losses even though the claim amounts are inflated by unrecoverable items. If a claimant did not suffer any losses, there is nothing to allow in part, and the pertinent claim should thus be denied in full.

commissions, or similar items. *See, e.g.*, Claim Nos. 1733, 1835, 1684, 1685. These claimants knew or should have known of the scheme. At minimum, their activities prolonged the scheme and compounded investor losses. “Disqualifying those who took the business over the edge is the most common feature, and the least contested aspect, of distribution plans.” *S.E.C. v. Enterprise Trust Co.*, 2008 WL 4534154, at *3 (N.D. Ill. 2008) (emphasis added); *see also S.E.C. v. Pension Fund of Am. L.C.*, 377 Fed. Appx. 957, 963 (11th Cir. 2010) (quoting and describing district court’s conclusion that “[i]t would be inconsistent with the equitable distribution of receivership assets to reduce the total potential recovery of the [s]ettlement [c]lass by compensating a former [sales agent and employee] for commissions and/or wages earned in furtherance of the very fraudulent scheme that caused the losses at issue” as “a masterful understatement”); *S.E.C. v. McGinn, Smith & Co., Inc.*, 2020 WL 3792001, at *3 (N.D.N.Y. 2020) (holding denied claimants need not have “committed or aided and abetted fraud” because the pertinent issue is whether “equity dictates [the] claims be disallowed in order to favor legitimate, innocent investors who had no involvement in the Ponzi scheme”). Unfortunately, many claimants may never fully recover their full principal investments. *Cf. Wiand v. Morgan*, 919 F. Supp. 2d 1342, 1348-49 (M.D. Fla. 2013) (“These people were injured and may never be made whole.”). Under such circumstances, courts regularly deny claims submitted by employees, sales agents, and other

insiders. *See, e.g., Pension Fund of America L.C.*, 377 Fed. App'x at 963 (“It was entirely reasonable for the district court to refuse to allow former [employees] and sales agents of the fraudulent fund to recover from the assets of the receivership estate” because they “were responsible for recruiting the investors who ultimately suffered losses due to the...fraud.”).⁹

1. Claims submitted by individuals associated with sales agents and insiders should be denied.

Courts will sometimes deny not only claims submitted by sales agents, employees, and insiders but also by their spouses or close associates. *See, e.g., S.E.C. v. Adams*, 2022 WL 1090268, at *3 (S.D. Miss. Mar. 7, 2022) (“The Receiver shall exclude from this first distribution ... any such investors who are ... partners or family members....”); *cf.* Fla. Stats. § 726.102(8) (defining “[i]nsider” to include a “relative of the debtor” or a “relative of a general partner, director, officer, or person in control of the debtor”); *In re Chira*, 378

⁹ *See also S.E.C. v. Basic Energy & Affiliated Res.*, 273 F.3d 657, 660 (6th Cir. 2001) (affirming distribution plan that prohibited defendants from recovering at all and reduced recovery of employees based on level of involvement in fraudulent scheme); *S.E.C. v. Bivona*, 2017 WL 4022485, at *13 (N.D. Cal. 2017) (“[C]ourts have approved the exclusion of individuals ... even when the claimant did not knowingly engage in unlawful, wrongful, or criminal conduct.”); *S.E.C. v. Byers*, 637 F. Supp. 2d 166, 184 (S.D.N.Y. 2009) (“The Receiver’s proposal to treat differently those involved in the fraudulent scheme when distributions are being made is eminently reasonable and is supported by caselaw.”); *S.E.C. v. Merrill Scott & Assocs.*, 2006 WL 3813320, at *6-7 (D. Utah 2006) (excluding financial consultant for receivership entity because he “was more intimately involved with [the fraudulent scheme] than the vast majority of clients”); *S.E.C. v. McGinn, Smith & Co.*, 2019 WL 1060650, at *3 (N.D.N.Y. Mar. 6, 2019) (“In this case, the brokers’ violations of the Securities Act—ignoring numerous red flags and failing their customers on their way to becoming some of the top-selling brokers at MS & Co. ... are sufficiently similar to the misconduct in the cases above to merit approving the Receiver’s recommendation of disallowance.”).

B.R. 698, 713 (S.D. Fla. 2007), *aff'd*, 567 F.3d 1307 (11th Cir. 2009) (“The court recognized that a former spouse may be considered an insider, as that term is used in bankruptcy law, where the relationship puts the non-debtor party in a position to exercise some degree of control or influence over the debtor.”); *In re Kunz*, 489 F.3d 1072, 1079 (10th Cir. 2007) (“[A] general partner or a relative is an insider *per se*, without need for showing the specific nature of the relationship with the debtor in a particular case.”).

The Receiver recommends denial of several claims that were submitted by or on behalf of spouses of unregistered sales agents who received illegal commissions for selling unregistered securities. *See, e.g.*, Claim Nos. 1684, 1685, 1765, 1766, 1841, 1842. Given the involvement by their sales agent spouses with the Receivership Entities and the sale of EquiAlt securities, these claimants should not profit to the detriment of innocent investors.

2. Sales agent Bobby Armijo’s claim should be denied.

Sales agent Bobby Armijo filed a claim seeking \$14,993,805.79 based on several purported causes of action, including intentional or negligent misrepresentation, fraudulent concealment, breach of contract, promissory fraud, and “tort of another doctrine.” *See* Claim No. 1856. Armijo’s claim warrants additional discussion in comparison to those submitted by other sales agents, but it should nevertheless be denied for three primary reasons: (1) the Net Investment Method requires denial of Armijo’s claim; (2) Armijo is not

entitled to contractual indemnification; and (3) Armijo is not entitled to equitable indemnification. Importantly, even if the Court recognizes any portion of Armijo’s claim, he is nevertheless an unsecured general creditor, and as such, no portion of his claim will be paid until the claims submitted by all investor-claimants have been fully satisfied. *See infra* § IV.

a. The Net Investment Method requires denial of Armijo’s claim.

Armijo’s claim should be denied because the Net Investment Method does not recognize consequential damages like the “claimed losses” listed on an addendum to his Proof of Claim Form.¹⁰ Courts have determined that “recognizing ... damages beyond the original investment would not be practical or equitable.” *S.E.C. v. Homeland Commc’ns Corp.*, 2010 WL 2035326, at *3 (S.D. Fla. May 24, 2010). “These types of claims are difficult to verify, both as to their existence and as to their proper amount.” *Id.* “Awarding consequential damages would also potentially lead to inequitable results” because, “[i]f some claimants were granted consequential damages, the pool of funds available to be distributed to ... other victims would be reduced.” *Id.* As such, “[c]laims for consequential damages will not be allowed.” *Id.* (rejecting claims for “cancelled

¹⁰ Armijo invested in the scheme through a related entity – Joseph Financial, Inc. – and received False Profits. The Receiver has sued Armijo and his entity to recover those False Profits as fraudulent transfers. To the extent his claimed losses implicate his False Profits, including consequential damages stemming from related litigation, his claim should be denied for the reasons explained above in Sections II.B.1. and III.A.

check fees, late night telephone calls from ... agents, harassment, phone disconnection and telephone number changes, and adverse health consequences”).

Armijo seeks repayment of incurred attorneys’ fees in the amount of \$214,935.36 and “estimated” attorneys’ fees in the amount of \$359,000. The Net Investment Method does not authorize the payment of attorneys’ fees, much less “estimated” fees. *Id.*; see also *S.E.C. v. Francisco*, 2019 WL 13026869, at *4 (C.D. Cal. Sept. 20, 2019) (“barring claims based on interest, consequential damages, or attorneys’ fees”); cf. *S.E.C. v. Quinn*, 997 F. 2d 287, 289 (7th Cir. 1993) (“Just as a bank robber cannot use the loot to wage the best defense money can buy, so a swindler in securities markets cannot use the victims’ assets to hire counsel who will help him retain the gleanings of crime.”).¹¹ In addition to attorneys’ fees, Armijo seeks the “value of [his] lost time in dealing with EquiAlt-related claims” at the rate of \$500 per hour (*i.e.*, more than the Receiver or any of his counsel) for an estimated 593 hours or \$296,500 in total. Such purported “losses” are frivolous and unrecoverable for the reasons discussed above and in § II.B.2. Armijo also seeks compensation for “reputational loss” in the amount of \$1,500,00. Again, that purported “loss”

¹¹ Even if Armijo was successful in his defense of the SEC action and the action brought by the Receiver, he would not be entitled to the recovery of fees. To allow such a claim through this claims process would not be appropriate or equitable.

is frivolous and unrecoverable under the Net Investment Method. In fact, the Receiver has been unable to identify a single case in which a claimant even attempted to seek compensation for “reputational loss.” *Cf. Illarramendi*, 2018 WL 1122352 at *2 (affirming denial of claim based on “non-cash investments” and “sweat equity”).

b. Armijo is not entitled to contractual indemnification.

Armijo demands payment from Receivership assets of “unliquidated losses” in the amount of \$12,583,370.43 for “potential future investor claims.” Armijo essentially demands indemnification for his misconduct and any resultant liability to his defrauded clients. This portion of his claim amount is derived from the damages sought in *O’Neal et al. v. Joseph Financial, Inc., Joseph Financial Investment Advisors, LLC, and Robert Joseph Armijo*, Case No. 8:22-cv-939-MSS-JSS (M.D. Fla), but that case was dismissed on December 6, 2022. *See id.* Doc. 42. As such, Armijo’s demand for more than \$12 million is moot. Even ignoring the claim’s mootness, Armijo is also not entitled to contractual indemnification for the reasons discussed below.

Armijo appears to premise his demand on a provision in a purported “Selected Dealer Agreement,” attached to his Proof of Claim Form as Exhibit 5 (the “SDA”). As an initial matter, “[t]he court’s powers to administer the receivership ... are not limited by the terms of private contracts.” *S.E.C. v. Path*

Am., LLC, 2016 WL 3865919, at *3 (W.D. Wash. July 15, 2016). “The court’s authority over the assets of a receivership estate derives from the court’s inherent power to exercise jurisdiction over assets taken into the receivership, rather than from underlying contracts.” *Id.* In addition, the SDA appears to be unexecuted (or at least not fully executed), and the only purported counterparty is EquiAlt Secured Income Portfolio REIT, Inc. – not any of the other Receivership Entities. In any event, Armijo is not entitled to contractual indemnification under the SDA or otherwise for at least three reasons.

First, Section X of the SDA required Armijo to be registered, licensed, and compliant with state and federal securities laws:

Dealer represents and warrants to the Company that it is a properly registered or licensed broker-dealer, duly authorized to offer and sell Shares under federal securities laws and regulations and the securities laws and regulations of all states where it offers or sells Shares and that it is a member of FINRA in good standing. This Agreement shall automatically terminate if the dealer ceases to be a member of FINRA in good standing or is subject to a FINRA suspension or if the Dealer’s registration or license under the Exchange Act or any state securities laws or regulations is terminated or suspended....

Despite these representations and warranties, however, Armijo was never licensed by the SEC or any self-regulatory agency to sell EquiAlt debentures and REIT shares. He did not have a Series 7 license, as required by both law and contract, and he was not an associated person of a licensed brokerage firm.

As such, pursuant to Section X, the SDA was void *ab initio*, or at most, it “automatically terminated” immediately upon its alleged execution.

Second, it is illegal to sell securities without a license from a state or registration with FINRA. *See* 15 U.S.C. § 77e(a) & 15 U.S.C. § 78o(a)(1). Any contract made in violation of these statutes is void and unenforceable because, among other reasons, a private contract cannot authorize an individual to violate state and federal securities laws.¹² In addition, “indemnification of participants in the context of securities violations is inconsistent with the policies underlying the securities laws.” *In re HealthSouth Corp. Sec. Litig.*, 572 F.3d 854, 862 (11th Cir. 2009) (“The cases have noted that ... before-the-fact indemnification of participants would undermine a primary goal of securities legislation—i.e., to encourage diligence and discourage negligence in securities transactions.”). As matters of both law and public policy, the SDA is unenforceable, and Armijo is not entitled to contractual indemnification for liability arising from his noncompliance with securities laws.

Third, even if the SDA was enforceable, the indemnification provision in Section XI puts the risk of noncompliance with securities laws squarely on

¹² *See* 15 U.S.C. § 78cc(b); *Hays v. Adam*, 512 F. Supp. 2d 1330, 1342 (N.D. Ga. 2007). Such violations are strict liability offenses. *See S.E.C. v. Martino*, 255 F. Supp. 2d 268, 283 (S.D. N.Y. 2003); *S.E.C. v. Randy*, 38 F. Supp. 2d 657, 667 (N.D. Ill. 1999); *S.E.C. v. Curshen*, 888 F. Supp. 2d 1299, 1308 (S.D. Fla. 2012); *S.E.C. v. Friendly Power Co., LLC*, 49 F. Supp. 2d 1363, 1367-68 (S.D. Fla. 1999).

Armijo – not the REIT. Specifically, Armijo agreed to indemnify the REIT against “any material violation” of the SDA (*see* § XI.2.), which necessarily includes Armijo’s violation of Section X. Armijo also agreed to indemnify the REIT against “any other failure to comply with applicable rules of FINRA or federal or state securities laws and the rules and regulations promulgated thereunder.” *See id.* The purported losses Armijo seeks to recover through the claims process all stem from his unauthorized sale of unregistered securities in violation of federal and state securities laws. His indemnification demand is backwards because, if the SDA was enforceable, Armijo would be required to indemnify the REIT for losses caused by his illegal conduct.

c. Armijo is not entitled to equitable indemnification.

Armijo is not entitled to equitable indemnification for at least three independent reasons. First, one who seeks equity must do equity, but Armijo’s conduct has been deeply inequitable and, in many cases, illegal. For example, Armijo mislead his own clients. He never told any client that he was not licensed to sell securities. He never told any investor or client that EquiAlt and its funds were insolvent. He claimed to use “fundamental analysis” to analyze securities but did not conduct required due diligence or “fundamental analysis” in connection with his sale or recommendation of EquiAlt securities because the funds (except the REIT) did not even have audited financial statements to

review. Finally, he never disclosed that he had been sued for selling securities without a license and for selling unregistered securities. Rewarding sales agents for misleading their clients and engaging in illegal acts is not the purpose of this equitable claims process.

Second, seeking indemnification against losses and associated, purported costs like attorneys' fees and reputational damages is an inverse form of seeking to recover unpaid commissions. Like many others, Armijo was a sales agent whose activities brought at least \$10 million to the scheme, and his claim should thus be denied for the reasons discussed above in § III.B. *See, e.g., Pension Fund of America L.C.*, 377 Fed. Appx. at 963 (denying claim for "commissions" because "commissions were derived from the funds of investors who were victimized by the fraudulent scheme"); *Warfield v. Byron*, 436 F.3d 551, 559-560 (5th Cir. 2006) (requiring return of "commissions" received for recruiting investors); *Miller v. Taber*, 2014 WL 317938, at *2 (D. Utah 2014) (requiring return of all "commissions and salaries for referring investors").

Third, even if the Court recognizes any portion of Armijo's claim, the Receiver is entitled to reduce the claim by the amount of losses caused by Armijo's misconduct. *Cf. Homeland Commc'ns Corp.*, 2010 WL 2035326 at *9 (reducing claim due to losses caused by misconduct, including frivolous litigation). For example, the claimants to whom Armijo sold unregistered securities collectively lost approximately \$7 million in connection with their

investments. Because such losses would overwhelm any legitimate portion of Armijo's purported damages, his claim should be denied.

C. Other Issues Affecting Denied Claims

While the issues discussed in the preceding sections are the most common reasons a claim might be denied, certain claimants present additional or unique circumstances. For example, certain investors submitted duplicative or otherwise redundant claims, which should be denied. This occurred in most instances because Goldstar Trust Company, who acted as custodian over certain qualified accounts, submitted duplicative claims on behalf of investors with Goldstar accounts. *See, e.g.*, Claim Nos. 1621, 1622, 1792, 1820. In another case, a sales agent submitted a claim on behalf of an investor, but the investor also submitted her own claim. *See* Claim No. 1805. Similarly, a sales agent submitted a claim on behalf of an investor, but the investor did not approve or even review the claim and the investor could not be located. *See* Claim No. 1727. Additional idiosyncratic issues requiring denial include (1) the absence of any record of the claimant's purported investment; (2) the release of all claims through a prior settlement agreement; (3) the lack of authority to submit a claim on behalf of the estate of a deceased investor; (4) submission of a claim with respect to an investment belonging to another claimant; and (5) duplicative/competing claims filed by co-executors of an estate. *See, e.g.*, Claim Nos. 1623, 1635, 1666, 1740, 1814. For the reasons discussed in

Exhibit 3, the Receiver recommends that these claims be denied. Claimants should carefully review their claim determinations, and if they disagree with the Receiver's denial of their claim, they must file an objection pursuant to the Objection Procedure. *See infra* § VI.

IV. ALLOWED IN FULL AND ALLOWED IN PART INVESTOR CLAIMS SHOULD RECEIVE THE HIGHEST PRIORITY

Claims from investors who were not on inquiry or actual notice of fraud should be given highest priority. Typically, payment to claimants whose property was unlawfully taken from them, such as investors who had no reason to know of the scheme, is given a higher priority than payment to general creditors. *S.E.C. v. HKW Trading LLC*, 2009 WL 2499146, at *3 (M.D. Fla. 2009); *Quilling v. Trade Partners, Inc.*, 2006 WL 3694629, at *1 (W.D. Mich. 2006) (“As an equitable matter in receivership proceedings arising out of a securities fraud, the class of fraud victims takes priority over the class of general creditors with respect to proceeds traceable to the fraud.”); *see also* III Clark on Receivers § 667 at 1154 (Anderson 3d ed. 1959). This priority is appropriate because “[t]he equitable doctrine of constructive trusts gives ‘the party injured by the unlawful diversion a priority of right over the other creditors of the possessor.’” *Id.* (quoting Clark on Receivers § 662.1 at 1174); *see also S.E.C. v. Megafund Corp.*, 2007 WL 1099640, at *2 (N.D. Tex. 2007) (holding that general creditors “will not be paid until all defrauded investors

are fully compensated”); *C.F.T.C. v. PrivateFX Global One*, 778 F. Supp. 2d 775, 786-87 (S.D. Tex. 2011) (overruling objection of bank that extended line of credit and adopting receiver’s argument that “courts regularly grant defrauded investors a higher priority than defrauded creditors”).

In *S.E.C. v. Mutual Benefits Corp.*, Case No. 0:04-cv-60573, Order Granting Receiver’s Motion For Final Determination Of Allowed Claims at 3 (S.D. Fla. Oct. 23, 2008), attached as **Exhibit B**, the court identified additional factors that weighed in favor of giving priority to investor claims:

(1) this is an SEC enforcement action designed to protect the *investors*, not the creditors, (2) [the receivership entity’s] fraudulent conduct was directed toward its *investors*, not its creditors (which were paid substantial amounts already), [and] (3) the investors as a whole are less able to bear the financial costs of [the receivership entity’s] conduct than are the creditors. . . .

See also Trade Partners, Inc., 2006 WL 3694629 at *1 (noting “there is no evidence that there was an attempt to defraud [the objecting general creditor]”). Each of those factors applies equally here. Insiders focused their fraud on the individuals and entities that invested in the Receivership Entities. The Ponzi scheme depended on their capital infusions to survive. In addition, the funds available for distribution by the Receiver consist of proceeds of the scheme: primarily, False Profits recovered from investors, other litigation income, and money the Receiver raised through the sale of property that was

purchased or financed with investors' funds. As such, defrauded investors should be compensated before general creditors.

Claims submitted by non-investor claimants like trade creditors are identified on **Exhibit 4**. Because several Receivership Entities own operating businesses or real estate that requires ongoing maintenance, many expenses have been paid in the ordinary course of business, and the Receiver thus recommends that the Court deny related claims. These expenses include taxes, utilities, contractors, condominium fees, *etc.*¹³ In some cases, the Receiver determined that an expense incurred by a trade creditor should not be paid in the ordinary course but instead resolved through the claims process. The Receiver generally recommends that these claims be approved, as set forth in Exhibit 4, but given the principles discussed above, they should receive a lower priority than investor claims. In other words, trade and other unsecured general creditors should only participate in distributions after all approved investor claims have been paid in full.

¹³ The Receiver is not aware of any unpaid claims filed by taxing authorities, but such claims typically require priority payment, even over claims submitted by investors. The Receiver anticipates that he will continue to pay the Receivership Entities' taxes in the ordinary course of business.

V. THE RECEIVER'S PROPOSED PLAN OF DISTRIBUTION

A. The Receiver's Plan

As of December 31, 2022, the Receivership accounts contained total cash of approximately \$78 million. The Receiver intends to make distributions on a *pro rata* basis, and he expects to make a first interim distribution as soon as possible to holders of allowed, unsubordinated claims. If approved by the Court, all distributions will be made in accordance with the parameters set forth in this motion.¹⁴

The Receiver has proposed a procedure in Section VII below for claimants to object to the Receiver's determinations. The procedure provides, in relevant part, that each claimant will have 20 days from the date the Receiver mails notice to each claimant of the Court's order on this motion to serve the Receiver with an objection to the claim determination. After this 20-day objection period expires and the Receiver completes an initial review of any objections, the Receiver intends to file a motion for approval of a first interim distribution in an amount yet to be determined, less any reserves necessitated by timely-served objections. The Receiver will make these reserves, if necessary, so that

¹⁴ In the unanticipated event that the Receiver collects funds for distribution in excess of the total amount of all allowed claims, the Receiver will file a supplemental motion with the Court, recommending an equitable procedure for distributing any excess funds.

objections do not delay a first interim distribution.¹⁵ Any reserves will equal the *pro rata* share of the interim distribution allocated to the objected claim based on the full claim amount. The reserves will be held until the claim objection is resolved. If the objection is resolved for less than the full claim amount, the unpaid reserves will be distributed on a *pro rata* basis in a subsequent distribution.

The Receiver believes that an interim distribution, even less any possible reserves for objected claims, will provide enough money to claimants to warrant the expense of the distribution. Further, the interim distribution amount will leave enough funds in the Receivership to cover the expenses of (1) addressing any disputes, (2) administering the Receivership, and (3) paying the Receiver's professionals for services already and yet to be provided. To the extent possible and feasible, the Receiver will make additional interim distributions before making a final distribution at the close of the Receivership. Before making any distribution, the Receiver will seek leave from the Court and will provide further specifics about the distribution at that time.

In this motion, however, the Receiver seeks approval of a distribution plan which provides that, subject to applicable exceptions, priorities, and other

¹⁵ Although the Receiver will make every effort to make a prompt first interim distribution, depending on the nature of any timely objection, the proposed distribution may have to be modified or delayed until any objection warranting such delay is resolved.

parameters, claimants receive a percentage of their Allowed Amount from the aggregate amount distributed to claimants in any distribution based upon the following formula: each claim's Allowed Amount divided by the total Allowed Amount of all allowed claims multiplied by the aggregate distribution amount.

B. Investors Who Experienced Losses But Also Had Related Investments With False Profits Should Not Participate In Distributions Until Their Pro Rata Distribution Amount Exceeds The Amount Of Their False Profits

Certain claimants have two or more purported accounts with Receivership Entities but hold the accounts in different legal capacities.¹⁶ In limited circumstances, claimants who made these multiple, legally separate investments in Receivership Entities both experienced losses and received False Profits. For example, a claimant might have made an initial investment of \$10,000 through a joint account with a spouse to “test the waters.” The investment appeared successful because the claimant was (unknowingly) paid with money misappropriated from other investors. As a result, the claimant might have subsequently decided to invest additional money through a separate, individually owned IRA account. Because Ponzi schemes use money acquired from later investors to pay earlier investors, the claimant's older, joint

¹⁶ For example: (1) an individual, nonretirement account and an IRA; (2) an IRA and a joint account with a spouse or other family member; or (3) a living trust and a corporate entity.

account might have received False Profits while the claimant's newer, IRA account might have experienced substantial losses.

Under such circumstances, receivers and courts generally recognize that the accounts should be consolidated in some form but are often faced with two problems. First, receivers are not required to offset investments made in different legal capacities.¹⁷ *See, e.g., Wiand v. Meeker*, 572 F. App'x 689, 691 (11th Cir. 2014) ("The district court correctly determined that the Meeker Trust was not entitled to setoff its gains with the Meekers' personal losses" because "[t]he required mutuality does not exist...."); *Moran*, 2012 WL 2930210 at *6 ("Neither related-but-distinct entities, *nor* related-but-distinct people, can offset gains and losses from separate investments in a Ponzi scheme where those investments are separately funded and established and intended for different beneficiaries. Any contrary rule would be a recipe for confusion or mischief, and would risk endangering the equitable distribution to victims of a Ponzi scheme that has long been recognized under the law."). The Receiver would be entitled to sue the claimant to recover the False Profits from the first investment, but assuming the claim relating to the second investment is

¹⁷ In contrast, claimants who held two or more purported accounts with Receivership Entities in the same legal capacity are not subject to the reversion principles discussed in this subsection. Instead, due to mutuality of obligation, any False Profits in a related account have been deducted from the claimants' Net Investment Amounts, and their claims are thus allowed in part unless there was an agreement or understanding to the contrary.

otherwise valid, the Receiver likely would also be obligated to recognize the claimant's loss. This can waste resources and create unnecessary litigation because the Receiver could be required to make distributions to a claimant in one capacity while also litigating with the claimant in a different capacity.¹⁸

Second, simply netting the two investments – even if possible under *Meeker* – would also be inequitable because the claimant would receive a 100% dollar-for-dollar credit for the first investment, including both the principal amount and the False Profits. Other claimants who lost money in the scheme will likely recover only a percentage of their invested principal and will not recover any False Profits. “In equity, remedies to which claimants might be entitled under other law may be suspended if such a measure is consistent with treating all claimants fairly.” *S.E.C. v. Credit Bancorp, Ltd.*, 2000 WL 1752979, at *28 (S.D.N.Y. 2000).¹⁹ To reconcile these inefficiencies and inequities, the Receiver proposes allowing such claimants to participate in distributions but

¹⁸ In connection with ancillary litigation, the Receiver has already entered into Court-approved settlement agreements with certain claimants. Pursuant to those settlements, the claimants agreed to the application of the reversion principles discussed in this subsection to their related claims. These agreements are noted in the pertinent claim determinations.

¹⁹ *Cf. S.E.C. v. George*, 426 F.3d 786, 799 (6th Cir. 2005) (“Hundreds of other investors were victimized by this scheme, yet they will recover only 42 percent of the money they invested, not the 100 percent to which the relief defendants claim to be entitled. The mere coincidence that the defendants chose the relief defendants (instead of others) to receive funds contributed by other investors in order to delay the discovery of this scheme does not entitle the relief defendants to preferential treatment.”); *In re Tedlock Cattle Co., Inc.*, 552 F.2d 1351, 1353 (9th Cir. 1977) (endorsing determination that a “claimant could not share in the remaining funds until he had accounted for his profits”).

only after their *pro rata* distribution amounts exceed their associated False Profits. Until that point, any distributions otherwise payable to the claimant will revert to the Receivership Estate. After that point, the claimant will be allowed to participate in distributions like any similarly situated investor. This mitigates (1) the inefficiency of making distributions to a claimant while also litigating with that claimant to recover fraudulent transfers, and (2) the unfairness to later investors of crediting earlier investors with 100% of both the earlier investors' principal amounts and the investors' False Profits.

C. The Receiver's Plan Is Consistent With Applicable Legal And Equitable Principles

As previously noted, the evidence in the Receiver's possession demonstrates that all investor funds were commingled and transferred among various accounts for the Receivership Entities; the Receivership Entities did not maintain separate investor accounts; and investors were defrauded in the same manner. Accordingly, all claimants with allowed claims should share equally (on a *pro rata* basis) in the pooled assets recovered by the Receiver, subject to the claim priorities and other applicable limitations discussed in this motion and ultimately established by the Court. The Receiver recommends the Court approve the distribution of funds on a *pro rata* basis according to the formula set forth in the previous section.

The Court has wide latitude in exercising inherent equitable power in approving a plan of distribution of Receivership funds. *S.E.C. v. Forex Asset Mgmt. LLC*, 242 F.3d 325, 331 (5th Cir. 2001) (affirming district court’s approval of plan of distribution because court used its discretion in “a logical way to divide the money”); *Quilling v. Trade Partners, Inc.*, 2007 WL 107669, at *1 (W.D. Mich. 2007) (“In ruling on a plan of distribution, the standard is simply that the district court must use its discretion in a logical way to divide the money” (internal quotations omitted)). “[T]he district court, acting as a court of equity, is afforded the discretion to determine the most equitable remedy.” *Forex*, 242 F.3d at 332. The Court may adopt any plan of distribution that is logical, fair, and reasonable. *S.E.C. v. Wang*, 944 F.2d 80, 83-84 (2d Cir. 1991); *Basic Energy*, 273 F.3d at 671; *Trade Partners*, 2007 WL 107669 at *1. “Therefore, ‘[a]ny action by a trial court in supervising an equity receivership is committed to his sound discretion and will not be disturbed unless there is a clear showing of abuse.’” *S.E.C. v. Safety Fin. Serv., Inc.*, 674 F.2d 368, 373 (5th Cir. 1982) (quoting *S.E.C. v. Ark. Loan & Thrift Corp.*, 427 F.2d 1171, 1172 (8th Cir. 1970)).

Consistent with the features of the scheme, “courts have favored *pro rata* distribution of assets where, as here, the funds of the defrauded victims were commingled and where victims were similarly situated with respect to their relationship to the defrauders.” *S.E.C. v. Credit Bancorp, Ltd.*, 290 F.3d 80, 88

(2d Cir. 2002); see *Trade Partners*, 2007 WL 107669 at *2 (“The use of a *pro rata* distribution plan is especially appropriate for fraud victims of a Ponzi scheme, in which earlier investors’ returns are generated by the influx of fresh capital from unwitting newcomers rather than through legitimate investment activity.”). A logical, fair, and reasonable distribution plan may provide for reimbursement to certain claimants while excluding others. See *Wang*, 944 F.2d at 84; *Basic Energy*, 273 F.3d at 660-61. The proposed plan of distribution set forth in this section is logical, fair, and reasonable.

VI. THE PROPOSED PROCEDURE FOR OBJECTIONS IS LOGICAL, FAIR, AND REASONABLE

A. The Proposed Objection Procedure

For efficiency, the Court should adopt a formal procedure to handle instances where a claimant does not agree with the Receiver’s recommended determination of a claim or objects to claim priority or the plan of distribution. The procedure recommended below allows the Receiver to (1) address any disputed matters in a fair and efficient manner and (2) present any unresolved objections to the Court in an organized and, if appropriate, consolidated manner that will be efficient and, to the extent possible, avoid the Court’s receipt of objections on a piecemeal basis. The procedure also provides each claimant with notice and an opportunity to be heard in accordance with applicable due process obligations.

As such, the Receiver respectfully requests the Court adopt the following

Objection Procedure:

- a) Within three (3) business days of the date of the order on this motion, the Receiver will post the order on his website, www.equialtreceivership.com. A copy of this motion will be posted soon after it is filed.
- b) As soon as possible after the date of the order on this motion, the Receiver will mail each claimant by United States First Class Mail at the address provided on the Proof of Claim Form a letter setting forth the procedure for objecting to the Receiver's determination of a claim (the "**Receiver's Claim Determination**"), claim priority, or plan of distribution. The letter will provide notice that the Court's order on this motion is available on the Receiver's website. The letter will further provide that a claimant may contact the Receiver's office for a copy of the motion and/or order in the event a claimant does not have access to the internet or cannot otherwise access the motion and/or order.
- c) Any claimant that is dissatisfied with the Receiver's Claim Determination, claim priority, or plan of distribution must serve the Receiver in accordance with the service requirements of Rule 5 of the Federal Rules of Civil Procedure with a written objection no later than twenty (20) days after the date of mailing of the Receiver's letter advising the claimant of the order on this motion. All objections must be served on the Receiver by mail at Burton W. Wiand, 114 Turner Street, Clearwater, Florida 33756 and should not be filed with the Court. The Receiver will also accept objections by email at EquiAltReceivershipObjection@BurtonWWiandPA.com. Objections shall clearly state the nature and basis of the objection and provide all supporting statements and documentation the claimant wishes the Receiver and the Court to consider.
- d) Failure to properly and timely serve an objection to the Receiver's Claim Determination, claim priority, or plan of

distribution shall permanently waive the claimant's right to object to or contest the Receiver's Claim Determination, claim priority, and plan of distribution, and the final claim amount shall be set as the Allowed Amount determined by the Receiver as set forth in the exhibits attached to this motion and as approved by the Court.

- e) Although each objecting claimant previously submitted to this Court's jurisdiction by filing a claim with the Receiver, by serving an objection, the objecting claimant shall be deemed to have confirmed submission to the jurisdiction of this Court. A person serving an objection to the Receiver's Claim Determination, claim priority, or plan of distribution shall be entitled to notice but only as it relates to adjudication of the particular objection and the claim to which the objection is directed.
- f) The Receiver may attempt to settle and compromise any claim or objection, subject to the Court's final approval.
- g) At such times as the Receiver deems appropriate, he will file with the Court: (1) the Receiver's further determination of a claim with any supporting documents or statements he considers are appropriate, if any; (2) any unresolved objections, with supporting statements and documentation, as served on the Receiver by the claimant; and (3) any settlements or compromises that the Receiver wishes the Court to rule upon.
- h) The Court may make a final determination based on the submissions identified in the previous paragraph or may set the matter for hearing and, following the hearing, make a final determination. The claimant shall have the burden of proof. The Receiver will provide relevant claimants with notice of any such hearing.

This Objection Procedure promotes judicial efficiency, reduces litigation costs for the Receivership, is logical, fair, and reasonable, and is in the Receivership's best interest.

B. The Proposed Objection Procedure Is Consistent With Applicable Legal And Equitable Principles

The Objection Procedure satisfies due process, which essentially requires that the proceeding be fair and that affected parties be given notice and an opportunity to be heard. *See Cleveland Bd. of Educ. v. Loudermill*, 470 U.S. 532, 542 (1985); *S.E.C. v. Elliott*, 953 F.2d 1560, 1566 (11th Cir. 1992). The use of summary proceedings to implement claims procedures is customary in receiverships and satisfies due process requirements when claimants receive an opportunity to be heard, to object to their claim determination, and to have their claims considered by a court. *See Elliott*, 953 F.2d at 1566; *Basic Energy*, 273 F.3d at 668-671. The Objection Procedure satisfies each of these requirements.

One common thread keeps emerging out of the cases involving equity receiverships – that is, a district court has extremely broad discretion in supervising an equity receivership and in determining the appropriate procedures to be used in its administration.

In keeping with this broad discretion, “the use of summary proceedings in equity receiverships as opposed to plenary proceedings under the Federal Rules of [Civil Procedure] is within the jurisdictional authority of a district court.” Such procedures “avoid formalities that would slow down the resolution of disputes. This promotes judicial efficiency and reduces litigation costs to the receivership,” thereby preserving receivership assets for the benefit of creditors.

F.D.I.C. v. Bernstein, 786 F. Supp. 170, 177-78 (E.D.N.Y. 1992) (citations omitted). For similar reasons, claimants are generally not permitted to object

to other investors' claim determinations. *See, e.g., S.E.C. v. Onix Cap., LLC*, 2018 WL 1124435, at *2 (S.D. Fla. 2018) (rejecting claimants' objection that they "cannot see and object to claims filed by other potential claimants"). Under applicable law, this Court should approve the Objection Procedure because it satisfies due process and is logical, fair, and reasonable. *See Elliott*, 953 F.2d at 1567 (summary proceedings are appropriate where party has full and fair opportunity to present claims and defenses). Specifically, the Objection Procedure provides for (1) notice to claimants of the Receiver's determination of their claims, claim priority, and plan of distribution; (2) the opportunity for claimants to object to these matters; and (3) the review of unresolved objections by the Court.

Importantly, the Objection Procedure eliminates the need for any objections to be filed with the Court in direct response to this motion, which will preclude inefficient piecemeal presentation and adjudication of objections. Piecemeal proceedings would result in an inefficient claims process for both the Court and the Receivership. As such, the Objection Procedure promotes judicial efficiency; reduces litigation costs for the Receivership; is logical, fair, and reasonable; and meets due process requirements. The Receiver has used these procedures successfully on several prior occasions, including the Waxenberg, Nadel, Quest, and Oasis Receiverships.

CONCLUSION

For these reasons, the Receiver respectfully requests the Court enter an order in substantially the form attached as **Exhibit C**:

1. Approving the Receiver's determination of claims, as set forth in this motion and in **Exhibits 1-4**;

2. Approving the Net Investment Method as set forth above and in the attached exhibits as the proper method for calculating Allowed Amounts for investor claimants;

3. Approving the plan of distribution set forth above in Section V;

4. Approving the Objection Procedure set forth above in Section VI for objections to the plan of distribution, claim determinations, and claim priorities, as set forth in this motion and in **Exhibits 1-4**; and

5. Precluding further claims existing on or before the Claims Bar Date against Receivership Entities, Receivership property, the Receivership Estate, or the Receiver by any claimant, taxing authority, or any other public or private person or entity and precluding any proceedings or other efforts to enforce or otherwise collect on any lien, debt, or other asserted interest in or against Receivership Entities, Receivership property, or the Receivership Estate.

LOCAL RULE 3.01(G) CERTIFICATION

The undersigned counsel for the Receiver has conferred with counsel for the SEC and is authorized to represent to the Court that the SEC has no objection to the relief sought herein.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on January 20, 2023, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

s/Jared J. Perez

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Attorneys for Receiver Burton W. Wiand

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
2	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
3	\$92,310.14	\$0.00	\$92,310.14	\$92,310.14	The Receiver recommends that this claim be allowed.	\$92,310.14
4	\$100,000.00	-\$52,333.34	\$47,666.66	\$47,666.66	The Receiver recommends that this claim be allowed.	\$47,666.66
5	\$100,000.00	-\$5,333.36	\$94,666.64	\$94,666.64	The Receiver recommends that this claim be allowed.	\$94,666.64
6	\$300,000.00	-\$175,000.00	\$125,000.00	\$125,000.00	The Receiver recommends that this claim be allowed.	\$125,000.00
7	\$430,000.00	-\$256,699.88	\$173,300.12	\$173,300.12	The Receiver recommends that this claim be allowed.	\$173,300.12
8	\$25,000.00	-\$2,666.72	\$22,333.28	\$22,333.28	The Receiver recommends that this claim be allowed.	\$22,333.28
9	\$45,000.00	\$0.00	\$45,000.00	\$45,000.00	The claimants submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$45,000.00
10	\$200,000.00	-\$34,500.00	\$165,500.00	\$165,500.00	The Receiver recommends that this claim be allowed.	\$165,500.00
11	\$63,000.00	\$0.00	\$63,000.00	\$63,000.00	The Receiver recommends that this claim be allowed.	\$63,000.00
12	\$90,420.81	-\$6,630.80	\$83,790.01	\$83,790.01	The Receiver recommends that this claim be allowed.	\$83,790.01
13	\$135,000.00	-\$20,154.19	\$114,845.81	\$114,845.81	The Receiver recommends that this claim be allowed.	\$114,845.81
14	\$169,629.95	-\$5,823.18	\$163,806.77	\$163,806.77	The Receiver recommends that this claim be allowed.	\$163,806.77
15	\$200,000.00	-\$65,000.13	\$134,999.87	\$134,999.87	This claim was received six days after the claim bar date. The Receiver recommends that this claim be considered timely submitted and allowed.	\$134,999.87
16	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
17	\$100,000.00	-\$27,500.22	\$72,499.78	\$72,499.78	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$72,499.78

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
18	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
19	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
20	\$29,988.13	\$0.00	\$29,988.13	\$29,988.13	The Receiver recommends that this claim be allowed.	\$29,988.13
21	\$289,197.04	\$0.00	\$289,197.04	\$289,197.04	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$289,197.04
22	\$365,000.00	\$0.00	\$365,000.00	\$365,000.00	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$365,000.00
23	\$365,000.00	\$0.00	\$365,000.00	\$365,000.00	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$365,000.00
24	\$310,082.55	-\$16,537.68	\$293,544.87	\$293,544.87	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$293,544.87
25	\$365,000.00	\$0.00	\$365,000.00	\$365,000.00	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$365,000.00
26	\$20,000.00	-\$4,324.90	\$15,675.10	\$15,675.10	The Receiver recommends that this claim be allowed.	\$15,675.10
27	\$25,000.00	-\$2,000.00	\$23,000.00	\$23,000.00	The Receiver recommends that this claim be allowed.	\$23,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
28	\$75,000.00	-\$6,000.00	\$69,000.00	\$69,000.00	This claim was submitted by a surviving wife for an investment made jointly by her and her now-deceased husband. The husband also had an investment for which he received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$4,455.00 in False Profits received in connection with the husband's other investment. Any distributions up to the amount of \$4,455.00 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$69,000.00
29	\$100,000.00	-\$26,250.00	\$73,750.00	\$73,750.00	The Receiver recommends that this claim be allowed.	\$73,750.00
30	\$120,000.00	\$0.00	\$120,000.00	\$120,000.00	The Receiver recommends that this claim be allowed.	\$120,000.00
31	\$40,000.00	-\$5,866.74	\$34,133.26	\$34,133.26	The Receiver recommends that this claim be allowed.	\$34,133.26
32	\$75,000.00	-\$9,000.00	\$66,000.00	\$66,000.00	The Receiver recommends that this claim be allowed.	\$66,000.00
33	\$35,000.00	\$3,966.65	\$31,033.35	\$31,033.35	The Receiver recommends that this claim be allowed.	\$31,033.35
34	\$20,875.00	-\$3,874.70	\$17,000.30	\$17,000.30	The Receiver recommends that this claim be allowed.	\$17,000.30
35	\$45,600.00	\$0.00	\$45,600.00	\$45,600.00	The Receiver recommends that this claim be allowed.	\$45,600.00
36	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	This claimant also had two joint investments with his wife for which they received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$7,440.86 in False Profits received in connection with his joint investments. Any distributions up to the amount of \$7,440.86 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$30,000.00
37	\$31,000.00	\$0.00	\$31,000.00	\$31,000.00	The Receiver recommends that this claim be allowed.	\$31,000.00
38	\$34,400.00	-\$11,753.47	\$22,646.53	\$22,646.53	The Receiver recommends that this claim be allowed.	\$22,646.53
39	\$210,706.32	-\$54,109.42	\$156,596.90	\$156,596.90	The Receiver recommends that this claim be allowed.	\$156,596.90

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
40	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
41	\$11,350.45	-\$908.04	\$10,442.41	\$10,442.41	The Receiver recommends that this claim be allowed.	\$10,442.41
42	\$24,471.76	\$0.00	\$24,471.76	\$24,471.76	The Receiver recommends that this claim be allowed.	\$24,471.76
43	\$27,810.30	\$0.00	\$27,810.30	\$27,810.30	The Receiver recommends that this claim be allowed.	\$27,810.30
44	\$12,500.00	\$0.00	\$12,500.00	\$12,500.00	The Receiver recommends that this claim be allowed.	\$12,500.00
45	\$34,419.54	-\$688.38	\$33,731.16	\$33,731.16	The Receiver recommends that this claim be allowed.	\$33,731.16
46	\$65,263.87	-\$1,305.27	\$63,958.60	\$63,958.60	The Receiver recommends that this claim be allowed.	\$63,958.60
47	\$29,000.00	-\$4,639.92	\$24,360.08	\$24,360.08	The Receiver recommends that this claim be allowed.	\$24,360.08
48	\$8,123.34	\$0.00	\$8,123.34	\$8,123.34	The Receiver recommends that this claim be allowed.	\$8,123.34
49	\$498,800.00	-\$153,796.79	\$345,003.21	\$345,003.21	The Receiver recommends that this claim be allowed.	\$345,003.21
50	\$122,572.07	-\$7,354.35	\$115,217.72	\$115,217.72	The Receiver recommends that this claim be allowed.	\$115,217.72
51	\$30,450.00	-\$6,496.00	\$23,954.00	\$23,954.00	The Receiver recommends that this claim be allowed.	\$23,954.00
52	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
53	\$400,000.00	-\$200,000.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
54	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
55	\$55,958.84	\$0.00	\$55,958.84	\$55,958.84	The Receiver recommends that this claim be allowed.	\$55,958.84
56	\$50,000.00	-\$10,500.00	\$39,500.00	\$39,500.00	The Receiver recommends that this claim be allowed.	\$39,500.00
57	\$100,000.00	-\$36,000.00	\$64,000.00	\$64,000.00	The Receiver recommends that this claim be allowed.	\$64,000.00
58	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
59	\$9,734.20	-\$585.00	\$9,149.20	\$9,149.20	The Receiver recommends that this claim be allowed.	\$9,149.20
60	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
61	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
62	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
63	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00	The Receiver recommends that this claim be allowed.	\$80,000.00
64	\$30,000.00	-\$4,800.00	\$25,200.00	\$25,200.00	The Receiver recommends that this claim be allowed.	\$25,200.00
65	\$69,252.25	\$0.00	\$69,252.25	\$69,252.25	The Receiver recommends that this claim be allowed.	\$69,252.25
66	\$309,563.14	\$0.00	\$309,563.14	\$309,563.14	The Receiver recommends that this claim be allowed.	\$309,563.14
67	\$45,000.00	-\$5,100.00	\$39,900.00	\$39,900.00	The Receiver recommends that this claim be allowed.	\$39,900.00
68	\$50,000.00	-\$15,000.12	\$34,999.88	\$34,999.88	The Receiver recommends that this claim be allowed.	\$34,999.88
69	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
70	\$359,024.13	\$0.00	\$359,024.13	\$359,024.13	The Receiver recommends that this claim be allowed.	\$359,024.13
71	\$50,000.00	-\$1,000.01	\$48,999.99	\$48,999.99	The Receiver recommends that this claim be allowed.	\$48,999.99
72	\$80,000.00	-\$4,710.14	\$75,289.86	\$75,289.86	The Receiver recommends that this claim be allowed.	\$75,289.86
73	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that the claim be allowed.	\$150,000.00
74	\$50,000.00	-\$11,625.00	\$38,375.00	\$38,375.00	The Receiver recommends that this claim be allowed.	\$38,375.00
75	\$50,000.00	-\$10,125.00	\$39,875.00	\$39,875.00	The Receiver recommends that this claim be allowed.	\$39,875.00
76	\$50,000.00	-\$8,250.00	\$41,750.00	\$41,750.00	The Receiver recommends that this claim be allowed.	\$41,750.00
77	\$90,000.00	-\$20,925.00	\$69,075.00	\$69,075.00	The Receiver recommends that this claim be allowed.	\$69,075.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
78	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
79	\$60,000.00	\$0.00	\$60,000.00	\$60,000.00	The Receiver recommends that this claim be allowed.	\$60,000.00
80	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
81	\$106,092.99	\$0.00	\$106,092.99	\$106,092.99	The Receiver recommends that this claim be allowed.	\$106,092.99
82	\$132,000.00	-\$10,560.00	\$121,440.00	\$121,440.00	The Receiver recommends that this claim be allowed.	\$121,440.00
83	\$500,000.00	-\$103,666.60	\$396,333.40	\$396,333.40	The Receiver recommends that this claim be allowed.	\$396,333.40
84	\$225,000.00	-\$33,500.00	\$191,500.00	\$191,500.00	The Receiver recommends that this claim be allowed.	\$191,500.00
85	\$50,000.00	-\$2,999.97	\$47,000.03	\$47,000.03	The Receiver recommends that this claim be allowed.	\$47,000.03
86	\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	The Receiver recommends that this claim be allowed.	\$65,000.00
87	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
88	\$250,000.00	-\$61,679.67	\$188,320.33	\$188,320.33	The Receiver recommends that this claim be allowed.	\$188,320.33
89	\$50,000.00	-\$18,333.48	\$31,666.52	\$31,666.52	The Receiver recommends that this claim be allowed.	\$31,666.52
90	\$50,000.00	-\$17,500.14	\$32,499.86	\$32,499.86	The Receiver recommends that this claim be allowed.	\$32,499.86
91	\$60,000.00	-\$22,500.00	\$37,500.00	\$37,500.00	The Receiver recommends that this claim be allowed.	\$37,500.00
92	\$75,000.00	-\$31,625.00	\$43,375.00	\$43,375.00	The Receiver recommends that this claim be allowed.	\$43,375.00
93	\$75,000.00	-\$2,500.00	\$72,500.00	\$72,500.00	The Receiver recommends that this claim be allowed.	\$72,500.00
94	\$278,103.00	-\$12,124.12	\$265,978.88	\$265,978.88	The Receiver recommends that this claim be allowed.	\$265,978.88
95	\$289,898.19	-\$11,595.90	\$278,302.29	\$278,302.29	The Receiver recommends that this claim be allowed.	\$278,302.29
96	\$10,000.00	-\$3,083.21	\$6,916.79	\$6,916.79	The Receiver recommends that this claim be allowed.	\$6,916.79

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
97	\$100,000.00	-\$9,000.00	\$91,000.00	\$91,000.00	These claimants also had an investment for which they received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimants, the claimants agreed that \$27,000 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$27,000. Any distributions up to the amount of \$27,000 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$91,000.00
98	\$40,800.66	-\$4,624.51	\$36,176.15	\$36,176.15	The Receiver recommends that this claim be allowed.	\$36,176.15
99	\$565,724.46	-\$30,172.00	\$535,552.46	\$535,552.46	The Receiver recommends that this claim be allowed.	\$535,552.46
100	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
101	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
102	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
103	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
104	\$30,000.00	-\$5,012.50	\$24,987.50	\$24,987.50	The Receiver recommends that this claim be allowed.	\$24,987.50
105	\$225,000.00	-\$43,838.71	\$181,161.29	\$181,161.29	The Receiver recommends that this claim be allowed.	\$181,161.29
106	\$100,000.00	-\$16,500.00	\$83,500.00	\$83,500.00	The Receiver recommends that this claim be allowed.	\$83,500.00
107	\$120,000.00	-\$33,000.00	\$87,000.00	\$87,000.00	The Receiver recommends that this claim be allowed.	\$87,000.00
108	\$200,000.00	-\$12,000.00	\$188,000.00	\$188,000.00	The Receiver recommends that this claim be allowed.	\$188,000.00
109	\$300,000.00	-\$83,250.00	\$216,750.00	\$216,750.00	The Receiver recommends that this claim be allowed.	\$216,750.00
110	\$105,000.00	-\$13,066.69	\$91,933.31	\$91,933.31	The Receiver recommends that this claim be allowed.	\$91,933.31
111	\$38,960.00	-\$19,480.00	\$19,480.00	\$19,480.00	The Receiver recommends that this claim be allowed.	\$19,480.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
112	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
113	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
114	\$500,000.00	\$0.00	\$500,000.00	\$500,000.00	The Receiver recommends that this claim be allowed.	\$500,000.00
115	\$30,000.00	-\$9,500.00	\$20,500.00	\$20,500.00	The Receiver recommends that this claim be allowed.	\$20,500.00
116	\$500,000.00	-\$105,000.00	\$395,000.00	\$395,000.00	The Receiver recommends that this claim be allowed.	\$395,000.00
117	\$140,000.00	\$0.00	\$140,000.00	\$140,000.00	The Receiver recommends that this claim be allowed.	\$140,000.00
118	\$300,000.00	-\$26,709.68	\$273,290.32	\$273,290.32	The Receiver recommends that this claim be allowed.	\$273,290.32
119	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	This claimant also had two investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$19,189.23 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$19,189.23. Any distributions up to the amount of \$19,189.23 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$40,000.00
120	\$50,000.00	-\$23,333.19	\$26,666.81	\$26,666.81	The Receiver recommends that this claim be allowed.	\$26,666.81
121	\$100,000.00	-\$47,500.13	\$52,499.87	\$52,499.87	The Receiver recommends that this claim be allowed.	\$52,499.87
122	\$100,000.00	-\$30,083.46	\$69,916.54	\$69,916.54	The Receiver recommends that this claim be allowed.	\$69,916.54
123	\$100,000.00	-\$21,333.44	\$78,666.56	\$78,666.56	The Receiver recommends that this claim be allowed.	\$78,666.56
124	\$100,000.00	-\$12,666.73	\$87,333.27	\$87,333.27	The Receiver recommends that this claim be allowed.	\$87,333.27
125	\$300,000.00	-\$60,000.00	\$240,000.00	\$240,000.00	The Receiver recommends that this claim be allowed.	\$240,000.00
126	\$107,000.00	-\$53,499.72	\$53,500.28	\$53,500.28	The Receiver recommends that this claim be allowed.	\$53,500.28

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
127	\$100,000.00	-\$34,500.00	\$65,500.00	\$65,500.00	The Receiver recommends that this claim be allowed.	\$65,500.00
128	\$73,917.24	-\$11,826.72	\$62,090.52	\$62,090.52	The Receiver recommends that this claim be allowed.	\$62,090.52
129	\$77,690.61	-\$12,430.56	\$65,260.05	\$65,260.05	The Receiver recommends that this claim be allowed.	\$65,260.05
130	\$55,612.44	-\$741.50	\$54,870.94	\$54,870.94	The Receiver recommends that this claim be allowed.	\$54,870.94
131	\$78,021.40	-\$2,600.70	\$75,420.70	\$75,420.70	The Receiver recommends that this claim be allowed.	\$75,420.70
132	\$45,545.00	-\$12,904.36	\$32,640.64	\$32,640.64	The Receiver recommends that this claim be allowed.	\$32,640.64
133	\$28,950.00	-\$3,618.75	\$25,331.25	\$25,331.25	The Receiver recommends that this claim be allowed.	\$25,331.25
134	\$164,498.55	-\$9,869.85	\$154,628.70	\$154,628.70	The Receiver recommends that this claim be allowed.	\$154,628.70
135	\$207,363.89	-\$12,441.87	\$194,922.02	\$194,922.02	The Receiver recommends that this claim be allowed.	\$194,922.02
136	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$25,000.00
137	\$73,500.00	\$0.00	\$73,500.00	\$73,500.00	The Receiver recommends that this claim be allowed.	\$73,500.00
138	\$15,000.00	-\$1,687.50	\$13,312.50	\$13,312.50	The Receiver recommends that this claim be allowed.	\$13,312.50
139	\$100,000.00	-\$39,749.98	\$60,250.02	\$60,250.02	The Receiver recommends that this claim be allowed.	\$60,250.02
140	\$41,599.30	-\$1,941.31	\$39,657.99	\$39,657.99	The Receiver recommends that this claim be allowed.	\$39,657.99
141	\$26,737.00	-\$8,422.25	\$18,314.75	\$18,314.75	The Receiver recommends that this claim be allowed.	\$18,314.75
142	\$61,852.00	-\$19,483.53	\$42,368.47	\$42,368.47	The Receiver recommends that this claim be allowed.	\$42,368.47
143	\$350,000.00	-\$110,250.12	\$239,749.88	\$239,749.88	The Receiver recommends that this claim be allowed.	\$239,749.88
144	\$400,000.00	\$0.00	\$400,000.00	\$400,000.00	The Receiver recommends that this claim be allowed.	\$400,000.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
145	\$24,765.00	-\$1,563.83	\$23,201.17	\$23,201.17	The Receiver recommends that this claim be allowed.	\$23,201.17
146	\$62,581.59	-\$6,707.00	\$55,874.59	\$55,874.59	This claimant also had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$551.25 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$551.25. Any distributions up to the amount of \$551.25 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$55,874.59
147	\$300,000.00	-\$97,500.00	\$202,500.00	\$202,500.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$202,500.00
148	\$45,000.00	-\$600.00	\$44,400.00	\$44,400.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with information provided by the claimant and Receivership Records.	\$44,400.00
149	\$200,000.00	-\$10,666.64	\$189,333.36	\$189,333.36	The Receiver recommends that this claim be allowed.	\$189,333.36
150	\$21,216.31	-\$3,253.12	\$17,963.19	\$17,963.19	The Receiver recommends that this claim be allowed.	\$17,963.19
151	\$33,400.85	-\$5,121.40	\$28,279.45	\$28,279.45	The Receiver recommends that this claim be allowed.	\$28,279.45
152	\$50,000.00	-\$13,333.44	\$36,666.56	\$36,666.56	The Receiver recommends that this claim be allowed.	\$36,666.56
153	\$200,000.00	-\$76,499.96	\$123,500.04	\$123,500.04	The Receiver recommends that this claim be allowed.	\$123,500.04
154	\$30,000.00	-\$15,197.95	\$14,802.05	\$14,802.05	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$14,802.05

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
155	\$625,000.00	\$0.00	\$625,000.00	\$625,000.00	The Receiver recommends that this claim be allowed contingent upon the claimant providing additional information regarding litigation he brought in connection with this investment. Should the claimant receive any recovery in connection with that litigation, the claimant's Allowed Amount will be reduced for any funds received by the claimant. The claimant must provide this information within the time specified by the Objection Procedure and in accordance with that procedure. If the litigation is still pending during the Objection Procedure, the claimant has a continuing obligation to inform the Receiver of the progress of that litigation and the recovery of any funds in connection with it.	\$625,000.00
156	\$11,000.00	-\$3,941.81	\$7,058.19	\$7,058.19	The Receiver recommends that this claim be allowed.	\$7,058.19
157	\$17,000.00	-\$6,091.81	\$10,908.19	\$10,908.19	The Receiver recommends that this claim be allowed.	\$10,908.19
158	\$118,000.00	-\$75,433.04	\$42,566.96	\$42,566.96	The Receiver recommends that this claim be allowed.	\$42,566.96
159	\$100,000.00	-\$49,333.32	\$50,666.68	\$50,666.68	This claim is submitted by a husband and wife. The husband also had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the husband, the husband agreed that a compromised amount of \$9,799.09 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$9,799.09. Any distributions up to the amount of \$9,799.09 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$50,666.68
160	\$75,000.00	-\$18,333.33	\$56,666.67	\$56,666.67	The Receiver recommends that this claim be allowed.	\$56,666.67
161	\$45,000.00	\$0.00	\$45,000.00	\$45,000.00	The Receiver recommends that this claim be allowed.	\$45,000.00
162	\$170,600.00	-\$56,297.88	\$114,302.12	\$114,302.12	The Receiver recommends that this claim be allowed.	\$114,302.12
163	\$69,500.00	-\$4,633.30	\$64,866.70	\$64,866.70	The Receiver recommends that this claim be allowed.	\$64,866.70
164	\$101,991.97	\$0.00	\$101,991.97	\$101,991.97	The Receiver recommends that this claim be allowed.	\$101,991.97
165	\$600,000.00	\$0.00	\$600,000.00	\$600,000.00	The Receiver recommends that this claim be allowed.	\$600,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
166	\$343,000.00	-\$45,600.00	\$297,400.00	\$297,400.00	The Receiver recommends that this claim be allowed.	\$297,400.00
167	\$30,000.00	-\$1,000.00	\$29,000.00	\$29,000.00	The Receiver recommends that this claim be allowed.	\$29,000.00
168	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$25,000.00
169	\$78,600.00	-\$1,048.00	\$77,552.00	\$77,552.00	The Receiver recommends that this claim be allowed.	\$77,552.00
170	\$53,000.00	-\$706.66	\$52,293.34	\$52,293.34	The Receiver recommends that this claim be allowed.	\$52,293.34
171	\$200,000.00	-\$52,369.94	\$147,630.06	\$147,630.06	The Receiver recommends that this claim be allowed.	\$147,630.06
172	\$30,000.00	-\$1,000.00	\$29,000.00	\$29,000.00	The Receiver recommends that this claim be allowed.	\$29,000.00
173	\$103,487.81	-\$14,488.11	\$88,999.70	\$88,999.70	The Receiver recommends that this claim be allowed.	\$88,999.70
174	\$30,000.00	-\$3,600.00	\$26,400.00	\$26,400.00	The Receiver recommends that this claim be allowed.	\$26,400.00
175	\$62,000.00	-\$17,130.00	\$44,870.00	\$44,870.00	The Receiver recommends that this claim be allowed.	\$44,870.00
176	\$127,893.61	-\$20,161.78	\$107,731.83	\$107,731.83	The Receiver recommends that this claim be allowed.	\$107,731.83
177	\$200,000.00	-\$7,999.98	\$192,000.02	\$192,000.02	The Receiver recommends that this claim be allowed.	\$192,000.02
178	\$31,227.57	\$0.00	\$31,227.57	\$31,227.57	The Receiver recommends that this claim be allowed.	\$31,227.57
179	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
180	\$70,000.00	-\$2,333.34	\$67,666.66	\$67,666.66	The Receiver recommends that this claim be allowed.	\$67,666.66
181	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
182	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
183	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
184	\$55,689.34	-\$742.52	\$54,946.82	\$54,946.82	The Receiver recommends that this claim be allowed.	\$54,946.82
185	\$10,000.00	-\$1,266.72	\$8,733.28	\$8,733.28	The Receiver recommends that this claim be allowed.	\$8,733.28
186	\$40,000.00	-\$5,333.39	\$34,666.61	\$34,666.61	The Receiver recommends that this claim be allowed.	\$34,666.61
187	\$221,000.00	-\$79,560.00	\$141,440.00	\$141,440.00	The Receiver recommends that this claim be allowed.	\$141,440.00
188	\$900,000.00	-\$24,000.00	\$876,000.00	\$876,000.00	The Receiver recommends that this claim be allowed.	\$876,000.00
189	\$50,000.00	-\$1,999.98	\$48,000.02	\$48,000.02	The Receiver recommends that this claim be allowed.	\$48,000.02
190	\$5,000.00	-\$866.58	\$4,133.42	\$4,133.42	The Receiver recommends that this claim be allowed.	\$4,133.42
191	\$11,000.00	-\$2,807.35	\$8,192.65	\$8,192.65	The Receiver recommends that this claim be allowed.	\$8,192.65
192	\$15,000.00	-\$3,828.30	\$11,171.70	\$11,171.70	The Receiver recommends that this claim be allowed.	\$11,171.70
193	\$19,200.00	-\$4,352.00	\$14,848.00	\$14,848.00	The Receiver recommends that this claim be allowed.	\$14,848.00
194	\$25,000.00	-\$7,656.18	\$17,343.82	\$17,343.82	The Receiver recommends that this claim be allowed.	\$17,343.82
195	\$25,000.00	-\$4,833.43	\$20,166.57	\$20,166.57	The Receiver recommends that this claim be allowed.	\$20,166.57
196	\$35,000.00	-\$9,442.77	\$25,557.23	\$25,557.23	The Receiver recommends that this claim be allowed.	\$25,557.23
197	\$189,420.00	-\$12,329.17	\$177,090.83	\$177,090.83	The Receiver recommends that this claim be allowed.	\$177,090.83
198	\$35,000.00	-\$11,666.80	\$23,333.20	\$23,333.20	The Receiver recommends that this claim be allowed.	\$23,333.20
199	\$300,000.00	-\$94,500.00	\$205,500.00	\$205,500.00	The Receiver recommends that this claim be allowed.	\$205,500.00
200	\$69,053.17	\$0.00	\$69,053.17	\$69,053.17	The Receiver recommends that this claim be allowed.	\$69,053.17
201	\$30,000.00	-\$6,250.00	\$23,750.00	\$23,750.00	The Receiver recommends that this claim be allowed.	\$23,750.00
202	\$50,000.00	-\$2,499.96	\$47,500.04	\$47,500.04	The Receiver recommends that this claim be allowed.	\$47,500.04

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
203	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
204	\$51,455.60	-\$207.25	\$51,248.35	\$51,248.35	The Receiver recommends that this claim be allowed.	\$51,248.35
205	\$600,000.00	-\$48,000.00	\$552,000.00	\$552,000.00	The Receiver recommends that this claim be allowed.	\$552,000.00
206	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
207	\$39,700.00	\$0.00	\$39,700.00	\$39,700.00	The Receiver recommends that this claim be allowed.	\$39,700.00
208	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
209	\$61,705.76	\$0.00	\$61,705.76	\$61,705.76	The Receiver recommends that this claim be allowed.	\$61,705.76
210	\$50,000.00	-\$13,999.86	\$36,000.14	\$36,000.14	The Receiver recommends that this claim be allowed.	\$36,000.14
211	\$155,000.00	-\$46,499.85	\$108,500.15	\$108,500.15	The Receiver recommends that this claim be allowed.	\$108,500.15
212	\$227,058.14	-\$15,137.20	\$211,920.94	\$211,920.94	The Receiver recommends that this claim be allowed.	\$211,920.94
213	\$300,000.00	-\$44,000.00	\$256,000.00	\$256,000.00	The Receiver recommends that this claim be allowed.	\$256,000.00
214	\$51,062.44	\$0.00	\$51,062.44	\$51,062.44	The Receiver recommends that this claim be allowed.	\$51,062.44
215	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
216	\$63,889.14	-\$4,685.23	\$59,203.91	\$59,203.91	The Receiver recommends that this claim be allowed.	\$59,203.91
217	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
218	\$68,658.87	\$0.00	\$68,658.87	\$68,658.87	The Receiver recommends that this claim be allowed.	\$68,658.87
219	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00	The Receiver recommends that this claim be allowed.	\$250,000.00
220	\$270,000.00	\$0.00	\$270,000.00	\$270,000.00	The Receiver recommends that this claim be allowed.	\$270,000.00
221	\$40,000.00	-\$16,000.00	\$24,000.00	\$24,000.00	This claim was received six days after the claim bar date. The Receiver recommends that this claim be considered timely submitted and allowed.	\$24,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
222	\$70,000.00	-\$30,089.10	\$39,910.90	\$39,910.90	The Receiver recommends that this claim be allowed.	\$39,910.90
223	\$40,810.99	\$0.00	\$40,810.99	\$40,810.99	The Receiver recommends that this claim be allowed.	\$40,810.99
224	\$110,000.00	-\$27,580.00	\$82,420.00	\$82,420.00	The Receiver recommends that this claim be allowed.	\$82,420.00
225	\$122,785.58	\$0.00	\$122,785.58	\$122,785.58	The Receiver recommends that this claim be allowed.	\$122,785.58
226	\$222,000.00	-\$16,666.68	\$205,333.32	\$205,333.32	The Receiver recommends that this claim be allowed.	\$205,333.32
227	\$100,000.00	-\$6,000.03	\$93,999.97	\$93,999.97	The Receiver recommends that this claim be allowed.	\$93,999.97
228	\$25,000.00	-\$5,062.50	\$19,937.50	\$19,937.50	The Receiver recommends that this claim be allowed.	\$19,937.50
229	\$150,000.00	-\$38,750.00	\$111,250.00	\$111,250.00	The Receiver recommends that this claim be allowed.	\$111,250.00
230	\$42,600.77	-\$284.01	\$42,316.76	\$42,316.76	The Receiver recommends that this claim be allowed.	\$42,316.76
231	\$25,000.00	-\$2,369.77	\$22,630.23	\$22,630.23	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$22,630.23
232	\$25,000.00	-\$1,801.02	\$23,198.98	\$23,198.98	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$23,198.98
233	\$25,000.00	-\$1,031.25	\$23,968.75	\$23,968.75	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$23,968.75
234	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
235	\$69,536.02	-\$7,880.69	\$61,655.33	\$61,655.33	The Receiver recommends that this claim be allowed.	\$61,655.33

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
236	\$57,062.66	-\$1,902.10	\$55,160.56	\$55,160.56	The Receiver recommends that this claim be allowed.	\$55,160.56
237	\$89,471.82	\$0.00	\$89,471.82	\$89,471.82	The Receiver recommends that this claim be allowed.	\$89,471.82
238	\$78,834.00	-\$20,694.10	\$58,139.90	\$58,139.90	The Receiver recommends that this claim be allowed.	\$58,139.90
239	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
240	\$50,000.00	-\$14,166.78	\$35,833.22	\$35,833.22	The Receiver recommends that this claim be allowed.	\$35,833.22
241	\$190,557.42	-\$20,326.08	\$170,231.34	\$170,231.34	The Receiver recommends that this claim be allowed.	\$170,231.34
242	\$50,000.00	-\$1,333.32	\$48,666.68	\$48,666.68	The Receiver recommends that this claim be allowed.	\$48,666.68
243	\$17,771.58	\$0.00	\$17,771.58	\$17,771.58	The Receiver recommends that this claim be allowed.	\$17,771.58
244	\$130,000.00	-\$4,875.00	\$125,125.00	\$125,125.00	The Receiver recommends that this claim be allowed.	\$125,125.00
245	\$149,265.51	-\$6,965.70	\$142,299.81	\$142,299.81	The Receiver recommends that this claim be allowed.	\$142,299.81
246	\$370,390.92	-\$14,815.62	\$355,575.30	\$355,575.30	The Receiver recommends that this claim be allowed.	\$355,575.30
247	\$120,000.00	-\$95,000.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
248	\$400,000.00	-\$30,000.00	\$370,000.00	\$370,000.00	The Receiver recommends that this claim be allowed.	\$370,000.00
249	\$68,000.00	\$0.00	\$68,000.00	\$68,000.00	The Receiver recommends that this claim be allowed.	\$68,000.00
250	\$100,000.00	-\$31,000.00	\$69,000.00	\$69,000.00	The Receiver recommends that this claim be allowed.	\$69,000.00
251	\$67,500.00	-\$9,450.00	\$58,050.00	\$58,050.00	The Receiver recommends that this claim be allowed.	\$58,050.00
252	\$29,500.00	\$0.00	\$29,500.00	\$29,500.00	The Receiver recommends that this claim be allowed.	\$29,500.00
253	\$435,000.00	-\$159,400.00	\$275,600.00	\$275,600.00	The Receiver recommends that this claim be allowed.	\$275,600.00
254	\$119,000.00	-\$48,416.54	\$70,583.46	\$70,583.46	The Receiver recommends that this claim be allowed.	\$70,583.46

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
255	\$45,000.00	-\$9,900.00	\$35,100.00	\$35,100.00	The Receiver recommends that this claim be allowed.	\$35,100.00
256	\$287,280.30	\$0.00	\$287,280.30	\$287,280.30	The Receiver recommends that this claim be allowed.	\$287,280.30
257	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
258	\$100,000.00	-\$5,333.36	\$94,666.64	\$94,666.64	The Receiver recommends that this claim be allowed.	\$94,666.64
259	\$200,000.00	-\$46,500.00	\$153,500.00	\$153,500.00	This claimant also had an investment for which he received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$27,000 in False Profits received in connection with his other investment. Any distributions up to the amount of \$27,000 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$153,500.00
260	\$100,000.00	-\$26,666.88	\$73,333.12	\$73,333.12	The Receiver recommends that this claim be allowed.	\$73,333.12
261	\$170,000.00	-\$44,058.38	\$125,941.62	\$125,941.62	The Receiver recommends that this claim be allowed.	\$125,941.62
262	\$50,000.00	-\$8,000.00	\$42,000.00	\$42,000.00	The Receiver recommends that this claim be allowed.	\$42,000.00
263	\$25,000.00	-\$3,333.40	\$21,666.60	\$21,666.60	The Receiver recommends that this claim be allowed.	\$21,666.60
264	\$100,000.00	-\$15,833.27	\$84,166.73	\$84,166.73	The Receiver recommends that this claim be allowed.	\$84,166.73
265	\$100,000.00	-\$14,166.61	\$85,833.39	\$85,833.39	The Receiver recommends that this claim be allowed.	\$85,833.39
266	\$200,000.00	-\$9,333.31	\$190,666.69	\$190,666.69	The Receiver recommends that this claim be allowed.	\$190,666.69
267	\$27,000.00	-\$16,807.50	\$10,192.50	\$10,192.50	The Receiver recommends that this claim be allowed.	\$10,192.50
268	\$16,000.00	-\$5,160.00	\$10,840.00	\$10,840.00	The Receiver recommends that this claim be allowed.	\$10,840.00
269	\$24,000.00	-\$8,280.00	\$15,720.00	\$15,720.00	The Receiver recommends that this claim be allowed.	\$15,720.00
270	\$50,000.00	-\$1,831.50	\$48,168.50	\$48,168.50	The Receiver recommends that this claim be allowed.	\$48,168.50

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
271	\$75,400.00	-\$12,566.75	\$62,833.25	\$62,833.25	The Receiver recommends that this claim be allowed.	\$62,833.25
272	\$185,490.57	-\$7,419.60	\$178,070.97	\$178,070.97	The Receiver recommends that this claim be allowed.	\$178,070.97
273	\$50,000.00	-\$14,166.78	\$35,833.22	\$35,833.22	The Receiver recommends that this claim be allowed.	\$35,833.22
274	\$120,000.00	-\$34,000.00	\$86,000.00	\$86,000.00	The Receiver recommends that this claim be allowed.	\$86,000.00
275	\$190,000.00	-\$11,400.03	\$178,599.97	\$178,599.97	The Receiver recommends that this claim be allowed.	\$178,599.97
276	\$83,049.33	\$0.00	\$83,049.33	\$83,049.33	The Receiver recommends that this claim be allowed.	\$83,049.33
277	\$15,000.00	-\$2,300.00	\$12,700.00	\$12,700.00	The Receiver recommends that this claim be allowed.	\$12,700.00
278	\$59,940.06	-\$14,785.20	\$45,154.86	\$45,154.86	The Receiver recommends that this claim be allowed.	\$45,154.86
279	\$92,600.00	-\$22,223.88	\$70,376.12	\$70,376.12	The Receiver recommends that this claim be allowed.	\$70,376.12
280	\$44,529.72	-\$5,640.53	\$38,889.19	\$38,889.19	The Receiver recommends that this claim be allowed.	\$38,889.19
281	\$131,877.81	-\$14,782.99	\$117,094.82	\$117,094.82	The Receiver recommends that this claim be allowed.	\$117,094.82
282	\$125,759.95	-\$6,707.20	\$119,052.75	\$119,052.75	The Receiver recommends that this claim be allowed.	\$119,052.75
283	\$144,186.00	-\$9,612.40	\$134,573.60	\$134,573.60	The Receiver recommends that this claim be allowed.	\$134,573.60
284	\$175,000.00	-\$105,500.01	\$69,499.99	\$69,499.99	The Receiver recommends that this claim be allowed.	\$69,499.99
285	\$31,000.00	-\$10,849.86	\$20,150.14	\$20,150.14	The Receiver recommends that this claim be allowed.	\$20,150.14

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
286	\$120,000.00	-\$45,000.00	\$75,000.00	\$75,000.00	This claimant also had an investment for which she received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$13,875.11 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$13,875.11. Any distributions up to the amount of \$13,875.11 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$75,000.00
287	\$50,000.00	-\$1,884.25	\$48,115.75	\$48,115.75	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimants that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimants.	\$48,115.75
288	\$50,000.00	-\$19,500.00	\$30,500.00	\$30,500.00	The Receiver recommends that this claim be allowed.	\$30,500.00
289	\$31,000.00	-\$1,446.69	\$29,553.31	\$29,553.31	The Receiver recommends that this claim be allowed.	\$29,553.31
290	\$179,576.51	\$0.00	\$179,576.51	\$179,576.51	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Also, this investor is deceased. The Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$179,576.51
291	\$200,000.00	-\$22,666.61	\$177,333.39	\$177,333.39	The Receiver recommends that this claim be allowed.	\$177,333.39
292	\$75,000.00	-\$3,833.32	\$71,166.68	\$71,166.68	The Receiver recommends that this claim be allowed.	\$71,166.68
293	\$100,000.00	-\$30,750.22	\$69,249.78	\$69,249.78	The Receiver recommends that this claim be allowed.	\$69,249.78
294	\$50,000.00	-\$9,333.24	\$40,666.76	\$40,666.76	The Receiver recommends that this claim be allowed.	\$40,666.76

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
295	\$50,000.00	-\$16,999.83	\$33,000.17	\$33,000.17	The Receiver recommends that this claim be allowed.	\$33,000.17
296	\$50,000.00	-\$11,333.24	\$38,666.76	\$38,666.76	The Receiver recommends that this claim be allowed.	\$38,666.76
297	\$100,000.00	-\$6,000.03	\$93,999.97	\$93,999.97	The Receiver recommends that this claim be allowed.	\$93,999.97
298	\$40,000.00	-\$11,400.00	\$28,600.00	\$28,600.00	The Receiver recommends that this claim be allowed.	\$28,600.00
299	\$40,000.00	-\$9,600.00	\$30,400.00	\$30,400.00	The Receiver recommends that this claim be allowed.	\$30,400.00
300	\$150,000.00	-\$56,250.00	\$93,750.00	\$93,750.00	The Receiver recommends that this claim be allowed.	\$93,750.00
301	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
302	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
303	\$100,000.00	-\$5,333.36	\$94,666.64	\$94,666.64	The Receiver recommends that this claim be allowed.	\$94,666.64
304	\$40,000.00	-\$3,464.91	\$36,535.09	\$36,535.09	The Receiver recommends that this claim be allowed.	\$36,535.09
305	\$69,152.00	\$0.00	\$69,152.00	\$69,152.00	The Receiver recommends that this claim be allowed.	\$69,152.00
306	\$100,000.00	-\$12,000.06	\$87,999.94	\$87,999.94	The Receiver recommends that this claim be allowed.	\$87,999.94
307	\$250,000.00	-\$67,126.75	\$182,873.25	\$182,873.25	The Receiver recommends that this claim be allowed.	\$182,873.25
308	\$100,000.00	-\$48,323.80	\$51,676.20	\$51,676.20	The Receiver recommends that this claim be allowed.	\$51,676.20
309	\$9,400.00	\$0.00	\$9,400.00	\$9,400.00	The Receiver recommends that this claim be allowed.	\$9,400.00
310	\$52,300.00	\$0.00	\$52,300.00	\$52,300.00	The Receiver recommends that this claim be allowed.	\$52,300.00
311	\$96,750.00	-\$12,900.00	\$83,850.00	\$83,850.00	The Receiver recommends that this claim be allowed.	\$83,850.00
312	\$118,000.00	-\$15,733.40	\$102,266.60	\$102,266.60	The Receiver recommends that this claim be allowed.	\$102,266.60
313	\$142,112.66	-\$2,842.26	\$139,270.40	\$139,270.40	The Receiver recommends that this claim be allowed.	\$139,270.40

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
314	\$200,000.00	-\$53,333.60	\$146,666.40	\$146,666.40	The Receiver recommends that this claim be allowed.	\$146,666.40
315	\$49,000.00	-\$39,554.00	\$9,446.00	\$9,446.00	The Receiver recommends that this claim be allowed.	\$9,446.00
316	\$100,000.00	-\$27,499.89	\$72,500.11	\$72,500.11	The Receiver recommends that this claim be allowed.	\$72,500.11
317	\$27,826.88	-\$742.04	\$27,084.84	\$27,084.84	The Receiver recommends that this claim be allowed.	\$27,084.84
318	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
319	\$51,590.80	\$0.00	\$51,590.80	\$51,590.80	The Receiver recommends that this claim be allowed.	\$51,590.80
320	\$143,332.38	\$0.00	\$143,332.38	\$143,332.38	The Receiver recommends that this claim be allowed.	\$143,332.38
321	\$500,000.00	-\$29,999.97	\$470,000.03	\$470,000.03	The Receiver recommends that this claim be allowed.	\$470,000.03
322	\$192,031.29	-\$12,802.10	\$179,229.19	\$179,229.19	The Receiver recommends that this claim be allowed.	\$179,229.19
323	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
324	\$19,500.00	\$0.00	\$19,500.00	\$19,500.00	The Receiver recommends that this claim be allowed.	\$19,500.00
325	\$21,400.00	\$0.00	\$21,400.00	\$21,400.00	The Receiver recommends that this claim be allowed.	\$21,400.00
326	\$23,900.00	\$0.00	\$23,900.00	\$23,900.00	The Receiver recommends that this claim be allowed.	\$23,900.00
327	\$30,000.00	-\$10,250.00	\$19,750.00	\$19,750.00	The Receiver recommends that this claim be allowed.	\$19,750.00
328	\$50,000.00	-\$14,166.44	\$35,833.56	\$35,833.56	The Receiver recommends that this claim be allowed.	\$35,833.56
329	\$165,891.64	-\$6,635.66	\$159,255.98	\$159,255.98	The Receiver recommends that this claim be allowed.	\$159,255.98
330	\$64,380.78	-\$7,298.10	\$57,082.68	\$57,082.68	The Receiver recommends that this claim be allowed.	\$57,082.68
331	\$77,575.71	-\$13,230.89	\$64,344.82	\$64,344.82	The Receiver recommends that this claim be allowed.	\$64,344.82
332	\$82,249.43	-\$9,321.61	\$72,927.82	\$72,927.82	The Receiver recommends that this claim be allowed.	\$72,927.82

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
333	\$57,253.83	\$0.00	\$57,253.83	\$57,253.83	The Receiver recommends that this claim be allowed.	\$57,253.83
334	\$100,000.00	-\$27,000.00	\$73,000.00	\$73,000.00	The Receiver recommends that this claim be allowed.	\$73,000.00
335	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
336	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$25,000.00
337	\$638,240.66	\$0.00	\$638,240.66	\$638,240.66	The Receiver recommends that this claim be allowed.	\$638,240.66
338	\$36,000.00	-\$12,520.31	\$23,479.69	\$23,479.69	The Receiver recommends that this claim be allowed.	\$23,479.69
339	\$12,000.00	-\$900.00	\$11,100.00	\$11,100.00	The Receiver recommends that this claim be allowed.	\$11,100.00
340	\$26,608.00	-\$5,099.82	\$21,508.18	\$21,508.18	The Receiver recommends that this claim be allowed.	\$21,508.18
341	\$40,000.00	-\$5,983.40	\$34,016.60	\$34,016.60	The Receiver recommends that this claim be allowed.	\$34,016.60
342	\$37,140.00	-\$3,059.50	\$34,080.50	\$34,080.50	The Receiver recommends that this claim be allowed.	\$34,080.50
343	\$40,000.00	-\$5,666.61	\$34,333.39	\$34,333.39	The Receiver recommends that this claim be allowed.	\$34,333.39
344	\$50,000.00	-\$11,666.76	\$38,333.24	\$38,333.24	The Receiver recommends that this claim be allowed.	\$38,333.24
345	\$50,000.00	-\$10,833.39	\$39,166.61	\$39,166.61	The Receiver recommends that this claim be allowed.	\$39,166.61
346	\$49,882.30	-\$7,731.38	\$42,150.92	\$42,150.92	The Receiver recommends that this claim be allowed.	\$42,150.92
347	\$162,000.00	-\$33,235.77	\$128,764.23	\$128,764.23	The Receiver recommends that this claim be allowed.	\$128,764.23
348	\$150,000.00	-\$2,000.00	\$148,000.00	\$148,000.00	The Receiver recommends that this claim be allowed.	\$148,000.00
349	\$267,856.18	-\$33,928.49	\$233,927.69	\$233,927.69	The Receiver recommends that this claim be allowed.	\$233,927.69
350	\$68,413.00	-\$2,769.71	\$65,643.29	\$65,643.29	The Receiver recommends that this claim be allowed.	\$65,643.29

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
351	\$100,000.00	-\$27,500.22	\$72,499.78	\$72,499.78	The Receiver recommends that this claim be allowed.	\$72,499.78
352	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
353	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
354	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
355	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
356	\$65,807.28	\$0.00	\$65,807.28	\$65,807.28	The Receiver recommends that this claim be allowed.	\$65,807.28
357	\$300,000.00	-\$284,178.00	\$15,822.00	\$15,822.00	The Receiver recommends that this claim be allowed.	\$15,822.00
358	\$100,000.00	-\$19,000.00	\$81,000.00	\$81,000.00	The Receiver recommends that this claim be allowed.	\$81,000.00
359	\$6,400.00	-\$1,813.56	\$4,586.44	\$4,586.44	The Receiver recommends that this claim be allowed.	\$4,586.44
360	\$14,800.00	-\$4,193.56	\$10,606.44	\$10,606.44	The Receiver recommends that this claim be allowed.	\$10,606.44
361	\$140,200.00	-\$39,723.56	\$100,476.44	\$100,476.44	The Receiver recommends that this claim be allowed.	\$100,476.44
362	\$200,000.00	-\$56,666.78	\$143,333.22	\$143,333.22	The Receiver recommends that this claim be allowed.	\$143,333.22
363	\$500,000.00	-\$133,333.44	\$366,666.56	\$366,666.56	The Receiver recommends that this claim be allowed.	\$366,666.56
364	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
365	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
366	\$13,000.00	\$0.00	\$13,000.00	\$13,000.00	The Receiver recommends that this claim be allowed.	\$13,000.00
367	\$87,000.00	-\$24,360.00	\$62,640.00	\$62,640.00	The Receiver recommends that this claim be allowed.	\$62,640.00
368	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
369	\$200,000.00	-\$37,399.99	\$162,600.01	\$162,600.01	The Receiver recommends that this claim be allowed.	\$162,600.01

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
370	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
371	\$47,022.54	-\$1,567.40	\$45,455.14	\$45,455.14	The Receiver recommends that this claim be allowed.	\$45,455.14
372	\$37,000.00	\$0.00	\$37,000.00	\$37,000.00	The Receiver recommends that this claim be allowed.	\$37,000.00
373	\$47,813.51	\$0.00	\$47,813.51	\$47,813.51	The Receiver recommends that this claim be allowed.	\$47,813.51
374	\$84,000.00	-\$31,499.98	\$52,500.02	\$52,500.02	The Receiver recommends that this claim be allowed.	\$52,500.02
375	\$25,000.00	-\$1,000.02	\$23,999.98	\$23,999.98	The Receiver recommends that this claim be allowed.	\$23,999.98
376	\$35,754.33	\$0.00	\$35,754.33	\$35,754.33	The Receiver recommends that this claim be allowed.	\$35,754.33
377	\$120,689.09	\$0.00	\$120,689.09	\$120,689.09	The Receiver recommends that this claim be allowed.	\$120,689.09
378	\$50,000.00	-\$4,228.02	\$45,771.98	\$45,771.98	The Receiver recommends that this claim be allowed.	\$45,771.98
379	\$50,000.00	-\$4,000.00	\$46,000.00	\$46,000.00	The Receiver recommends that this claim be allowed.	\$46,000.00
380	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00	The Receiver recommends that this claim be allowed.	\$250,000.00
381	\$16,552.65	-\$766.09	\$15,786.56	\$15,786.56	The Receiver recommends that this claim be allowed.	\$15,786.56
382	\$74,995.70	-\$33,354.45	\$41,641.25	\$41,641.25	The Receiver recommends that this claim be allowed.	\$41,641.25
383	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	The Receiver recommends that this claim be allowed.	\$5,000.00
384	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	The Receiver recommends that this claim be allowed.	\$5,000.00
385	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
386	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
387	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
388	\$67,456.85	\$0.00	\$67,456.85	\$67,456.85	The Receiver recommends that this claim be allowed.	\$67,456.85

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
389	\$100,000.00	-\$2,666.68	\$97,333.32	\$97,333.32	The Receiver recommends that this claim be allowed.	\$97,333.32
390	\$20,000.00	-\$3,599.91	\$16,400.09	\$16,400.09	The Receiver recommends that this claim be allowed.	\$16,400.09
391	\$80,000.00	-\$13,875.42	\$66,124.58	\$66,124.58	The Receiver recommends that this claim be allowed.	\$66,124.58
392	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00	The Receiver recommends that this claim be allowed.	\$80,000.00
393	\$185,000.00	-\$29,599.92	\$155,400.08	\$155,400.08	The Receiver recommends that this claim be allowed.	\$155,400.08
394	\$300,000.00	-\$85,000.00	\$215,000.00	\$215,000.00	This claimant also had two investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$19,605.37 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$19,605.37. Any distributions up to the amount of \$19,605.37 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$215,000.00
395	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
396	\$50,000.00	-\$18,375.00	\$31,625.00	\$31,625.00	The Receiver recommends that this claim be allowed.	\$31,625.00
397	\$70,180.52	\$0.00	\$70,180.52	\$70,180.52	The Receiver recommends that this claim be allowed.	\$70,180.52
398	\$47,000.00	-\$10,339.89	\$36,660.11	\$36,660.11	The Receiver recommends that this claim be allowed.	\$36,660.11
399	\$200,000.00	-\$43,999.89	\$156,000.11	\$156,000.11	The Receiver recommends that this claim be allowed.	\$156,000.11
400	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
401	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
402	\$100,000.00	-\$5,104.19	\$94,895.81	\$94,895.81	The Receiver recommends that this claim be allowed.	\$94,895.81
403	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
404	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
405	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
406	\$90,000.00	\$0.00	\$90,000.00	\$90,000.00	The Receiver recommends that this claim be allowed.	\$90,000.00
407	\$266,287.39	-\$45,154.50	\$221,132.89	\$221,132.89	The Receiver recommends that this claim be allowed.	\$221,132.89
408	\$145,740.31	-\$6,801.20	\$138,939.11	\$138,939.11	The Receiver recommends that this claim be allowed.	\$138,939.11
409	\$50,000.00	-\$21,187.31	\$28,812.69	\$28,812.69	The Receiver recommends that this claim be allowed.	\$28,812.69
410	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
411	\$50,000.00	-\$8,333.40	\$41,666.60	\$41,666.60	The Receiver recommends that this claim be allowed.	\$41,666.60
412	\$200,000.00	-\$55,178.08	\$144,821.92	\$144,821.92	The Receiver recommends that this claim be allowed.	\$144,821.92
413	\$125,000.00	-\$18,750.06	\$106,249.94	\$106,249.94	The Receiver recommends that this claim be allowed.	\$106,249.94
414	\$6,500.00	\$0.00	\$6,500.00	\$6,500.00	The claimant and her husband received a combined total of \$174,984.38 in False Profits in their other individual and joint accounts. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$174,984.38. Any distributions up to the amount of \$174,984.38 will revert to the Receiver. Should total distributions for their combined claims exceed that amount, any excess funds will be distributed to the claimants in proportion to their individual losses.	\$6,500.00
415	\$6,500.00	\$0.00	\$6,500.00	\$6,500.00	The claimant and his wife received a combined total of \$174,984.38 in False Profits in their other individual and joint accounts. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$174,984.38. Any distributions up to the amount of \$174,984.38 will revert to the Receiver. Should total distributions for their combined claims exceed that amount, any excess funds will be distributed to the claimants in proportion to their individual losses.	\$6,500.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
416	\$43,800.00	\$0.00	\$43,800.00	\$43,800.00	The claimant and his wife received a combined total of \$174,984.38 in False Profits in their other individual and joint accounts. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$174,984.38. Any distributions up to the amount of \$174,984.38 will revert to the Receiver. Should total distributions for their combined claims exceed that amount, any excess funds will be distributed to the claimants in proportion to their individual losses.	\$43,800.00
417	\$510,000.00	-\$450,747.63	\$59,252.37	\$59,252.37	The claimant and his wife received a combined total of \$174,984.38 in False Profits in their other individual and joint accounts. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$174,984.38. Any distributions up to the amount of \$174,984.38 will revert to the Receiver. Should total distributions for their combined claims exceed that amount, any excess funds will be distributed to the claimants in proportion to their individual losses.	\$59,252.37
418	\$284,000.00	\$0.00	\$284,000.00	\$284,000.00	The claimant and her husband received a combined total of \$174,984.38 in False Profits in their other individual and joint accounts. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$174,984.38. Any distributions up to the amount of \$174,984.38 will revert to the Receiver. Should total distributions for their combined claims exceed that amount, any excess funds will be distributed to the claimants in proportion to their individual losses.	\$284,000.00
419	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
420	\$94,620.00	\$0.00	\$94,620.00	\$94,620.00	The Receiver recommends that this claim be allowed.	\$94,620.00
421	\$45,000.00	-\$5,100.00	\$39,900.00	\$39,900.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$39,900.00
422	\$50,000.00	-\$17,250.00	\$32,750.00	\$32,750.00	The Receiver recommends that this claim be allowed.	\$32,750.00
423	\$150,000.00	-\$10,125.00	\$139,875.00	\$139,875.00	The Receiver recommends that this claim be allowed.	\$139,875.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
424	\$100,000.00	-\$27,500.22	\$72,499.78	\$72,499.78	The Receiver recommends that this claim be allowed.	\$72,499.78
425	\$100,000.00	-\$26,666.88	\$73,333.12	\$73,333.12	The Receiver recommends that this claim be allowed.	\$73,333.12
426	\$80,000.00	-\$14,399.91	\$65,600.09	\$65,600.09	The Receiver recommends that this claim be allowed.	\$65,600.09
427	\$79,000.00	-\$4,213.36	\$74,786.64	\$74,786.64	The Receiver recommends that this claim be allowed.	\$74,786.64
428	\$250,000.00	-\$162,008.37	\$87,991.63	\$87,991.63	The Receiver recommends that this claim be allowed.	\$87,991.63
429	\$79,000.00	-\$16,973.33	\$62,026.67	\$62,026.67	The Receiver recommends that this claim be allowed.	\$62,026.67
430	\$61,119.78	-\$4,074.00	\$57,045.78	\$57,045.78	The Receiver recommends that this claim be allowed.	\$57,045.78
431	\$49,882.38	-\$1,830.70	\$48,051.68	\$48,051.68	The Receiver recommends that this claim be allowed.	\$48,051.68
432	\$38,663.18	-\$3,608.50	\$35,054.68	\$35,054.68	The Receiver recommends that this claim be allowed.	\$35,054.68
433	\$100,000.00	-\$34,500.00	\$65,500.00	\$65,500.00	The Receiver recommends that this claim be allowed.	\$65,500.00
434	\$45,498.54	-\$7,278.70	\$38,219.84	\$38,219.84	The Receiver recommends that this claim be allowed.	\$38,219.84
435	\$100,000.00	-\$4,666.67	\$95,333.33	\$95,333.33	The Receiver recommends that this claim be allowed.	\$95,333.33
436	\$165,840.21	-\$2,211.20	\$163,629.01	\$163,629.01	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$163,629.01
437	\$86,000.00	-\$1,146.66	\$84,853.34	\$84,853.34	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$84,853.34
438	\$134,500.00	-\$61,576.79	\$72,923.21	\$72,923.21	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$72,923.21

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
439	\$100,000.00	-\$22,666.78	\$77,333.22	\$77,333.22	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$77,333.22
440	\$100,000.00	-\$22,005.11	\$77,994.89	\$77,994.89	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$77,994.89
441	\$17,000.00	-\$2,946.58	\$14,053.42	\$14,053.42	The Receiver recommends that this claim be allowed.	\$14,053.42
442	\$25,000.00	-\$4,166.75	\$20,833.25	\$20,833.25	The Receiver recommends that this claim be allowed.	\$20,833.25
443	\$57,000.00	-\$10,260.00	\$46,740.00	\$46,740.00	The Receiver recommends that this claim be allowed.	\$46,740.00
444	\$75,000.00	-\$14,500.00	\$60,500.00	\$60,500.00	The Receiver recommends that this claim be allowed.	\$60,500.00
445	\$50,000.00	-\$9,166.74	\$40,833.26	\$40,833.26	The Receiver recommends that this claim be allowed.	\$40,833.26
446	\$147,000.00	\$0.00	\$147,000.00	\$147,000.00	The Receiver recommends that this claim be allowed.	\$147,000.00
447	\$153,500.00	-\$33,165.91	\$120,334.09	\$120,334.09	The Receiver recommends that this claim be allowed.	\$120,334.09
448	\$150,000.00	-\$9,000.00	\$141,000.00	\$141,000.00	This investor is deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$141,000.00
449	\$68,303.18	-\$1,366.05	\$66,937.13	\$66,937.13	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$66,937.13
450	\$64,453.49	-\$859.38	\$63,594.11	\$63,594.11	The Receiver recommends that this claim be allowed.	\$63,594.11
451	\$293,786.06	\$0.00	\$293,786.06	\$293,786.06	The Receiver recommends that this claim be allowed.	\$293,786.06

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
452	\$13,000.00	\$0.00	\$13,000.00	\$13,000.00	The Receiver recommends that this claim be allowed.	\$13,000.00
453	\$21,000.00	\$0.00	\$21,000.00	\$21,000.00	The Receiver recommends that this claim be allowed.	\$21,000.00
454	\$27,000.00	-\$2,000.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
455	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	The Receiver recommends that this claim be allowed.	\$35,000.00
456	\$128,000.00	\$0.00	\$128,000.00	\$128,000.00	The Receiver recommends that this claim be allowed.	\$128,000.00
457	\$120,000.00	-\$38,700.00	\$81,300.00	\$81,300.00	The Receiver recommends that this claim be allowed.	\$81,300.00
458	\$100,000.00	-\$4,000.02	\$95,999.98	\$95,999.98	The Receiver recommends that this claim be allowed.	\$95,999.98
459	\$50,000.00	-\$15,833.46	\$34,166.54	\$34,166.54	The Receiver recommends that this claim be allowed.	\$34,166.54
460	\$100,000.00	-\$61,133.64	\$38,866.36	\$38,866.36	The Receiver recommends that this claim be allowed.	\$38,866.36
461	\$25,000.00	-\$10,416.51	\$14,583.49	\$14,583.49	The Receiver recommends that this claim be allowed.	\$14,583.49
462	\$252,610.00	-\$111,569.24	\$141,040.76	\$141,040.76	The claimant's husband received False Profits in connection with one of his investments. In connection with the settlement of litigation brought by the Receiver against Claimant's husband, he agreed to pay to the Receiver a compromised amount of \$36,000. Claimant's husband passed away before paying the settlement amount. Claimant subsequently agreed that the \$36,000 shall be paid to the Receiver from the amount that this claim is entitled to receive. Therefore, the Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$36,000 in False Profits received in connection with another investment. Any distributions up to the amount of \$36,000 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$141,040.76
463	\$75,000.00	-\$21,250.00	\$53,750.00	\$53,750.00	The Receiver recommends that this claim be allowed.	\$53,750.00
464	\$367,968.03	\$0.00	\$367,968.03	\$367,968.03	The Receiver recommends that this claim be allowed.	\$367,968.03

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
465	\$41,000.62	\$0.00	\$41,000.62	\$41,000.62	The Receiver recommends that this claim be allowed.	\$41,000.62
466	\$58,033.72	-\$6,577.13	\$51,456.59	\$51,456.59	The Receiver recommends that this claim be allowed.	\$51,456.59
467	\$76,243.45	-\$9,149.22	\$67,094.23	\$67,094.23	The Receiver recommends that this claim be allowed.	\$67,094.23
468	\$16,319.79	\$0.00	\$16,319.79	\$16,319.79	The Receiver recommends that this claim be allowed.	\$16,319.79
469	\$22,600.00	-\$2,260.05	\$20,339.95	\$20,339.95	The Receiver recommends that this claim be allowed.	\$20,339.95
470	\$54,600.00	-\$16,380.00	\$38,220.00	\$38,220.00	The Receiver recommends that this claim be allowed.	\$38,220.00
471	\$100,000.00	-\$3,333.32	\$96,666.68	\$96,666.68	The Receiver recommends that this claim be allowed.	\$96,666.68
472	\$52,500.00	-\$437.50	\$52,062.50	\$52,062.50	The Receiver recommends that this claim be allowed.	\$52,062.50
473	\$280,000.00	-\$220,100.21	\$59,899.79	\$59,899.79	The Receiver recommends that this claim be allowed.	\$59,899.79
474	\$59,253.48	-\$2,370.12	\$56,883.36	\$56,883.36	The Receiver recommends that this claim be allowed.	\$56,883.36
475	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
476	\$150,000.00	-\$20,250.93	\$129,749.07	\$129,749.07	The Receiver recommends that this claim be allowed.	\$129,749.07
477	\$60,000.00	-\$1,600.00	\$58,400.00	\$58,400.00	This claimant also had two investments for which it received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$46,158.33 in False Profits received in connection with its other investments. Any distributions up to the amount of \$46,158.33 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant. Claimant also failed to answer question 17 on the Proof of Claim Form, which asks if the claimant received any compensation of any nature from any Receivership Entity, including but not limited to commissions, referral fees, or marketing fees. The Receiver recommends that this claim be allowed contingent upon the claimant providing a complete answer to this question. The claimant must provide this information within the time specified by the Objection Procedure and in accordance with that procedure to maintain its claim.	\$58,400.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
478	\$300,000.00	-\$54,000.00	\$246,000.00	\$246,000.00	The Receiver recommends that this claim be allowed.	\$246,000.00
479	\$655,101.78	-\$122,312.46	\$532,789.32	\$532,789.32	The Receiver recommends that this claim be allowed.	\$532,789.32
480	\$200,000.00	-\$64,500.12	\$135,499.88	\$135,499.88	The Receiver recommends that this claim be allowed.	\$135,499.88
481	\$150,000.00	-\$7,000.00	\$143,000.00	\$143,000.00	The Receiver recommends that this claim be allowed.	\$143,000.00
482	\$26,526.72	\$0.00	\$26,526.72	\$26,526.72	The Receiver recommends that this claim be allowed.	\$26,526.72
483	\$51,500.00	-\$8,441.69	\$43,058.31	\$43,058.31	The Receiver recommends that this claim be allowed.	\$43,058.31
484	\$294,222.53	-\$17,730.70	\$276,491.83	\$276,491.83	The Receiver recommends that this claim be allowed.	\$276,491.83
485	\$50,645.00	-\$9,598.48	\$41,046.52	\$41,046.52	The Receiver recommends that this claim be allowed.	\$41,046.52
486	\$100,000.00	-\$33,000.00	\$67,000.00	\$67,000.00	The Receiver recommends that this claim be allowed.	\$67,000.00
487	\$75,326.11	-\$14,562.93	\$60,763.18	\$60,763.18	The Receiver recommends that this claim be allowed.	\$60,763.18
488	\$47,000.00	-\$9,086.57	\$37,913.43	\$37,913.43	The Receiver recommends that this claim be allowed.	\$37,913.43
489	\$71,296.73	-\$12,760.54	\$58,536.19	\$58,536.19	The Receiver recommends that this claim be allowed.	\$58,536.19
490	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
491	\$95,131.23	\$0.00	\$95,131.23	\$95,131.23	The Receiver recommends that this claim be allowed.	\$95,131.23
492	\$23,548.75	\$0.00	\$23,548.75	\$23,548.75	The Receiver has been informed that the claimant is deceased. The Receiver has received sufficient information and verification that the claimant's sister-in-law was the beneficiary of this investment. Accordingly, the Receiver recommends that this claim be allowed in the sister-in-law's name.	\$23,548.75
493	\$75,000.00	-\$23,062.50	\$51,937.50	\$51,937.50	The Receiver recommends that this claim be allowed.	\$51,937.50
494	\$30,000.00	-\$4,400.00	\$25,600.00	\$25,600.00	The Receiver recommends that this claim be allowed.	\$25,600.00
495	\$200,000.00	-\$42,666.44	\$157,333.56	\$157,333.56	The Receiver recommends that this claim be allowed.	\$157,333.56

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
496	\$154,000.00	-\$40,040.13	\$113,959.87	\$113,959.87	The Receiver recommends that this claim be allowed.	\$113,959.87
497	\$100,000.00	-\$30,833.21	\$69,166.79	\$69,166.79	The Receiver recommends that this claim be allowed.	\$69,166.79
498	\$200,000.00	-\$47,999.88	\$152,000.12	\$152,000.12	The Receiver recommends that this claim be allowed.	\$152,000.12
499	\$38,312.30	-\$4,852.90	\$33,459.40	\$33,459.40	The Receiver recommends that this claim be allowed.	\$33,459.40
500	\$50,000.00	-\$6,333.33	\$43,666.67	\$43,666.67	The Receiver recommends that this claim be allowed.	\$43,666.67
501	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
502	\$29,993.14	-\$1,676.15	\$28,316.99	\$28,316.99	The Receiver recommends that this claim be allowed.	\$28,316.99
503	\$125,000.00	-\$5,833.31	\$119,166.69	\$119,166.69	The Receiver recommends that this claim be allowed.	\$119,166.69
504	\$350,000.00	-\$32,666.62	\$317,333.38	\$317,333.38	The Receiver recommends that this claim be allowed.	\$317,333.38
505	\$200,000.00	-\$6,666.65	\$193,333.35	\$193,333.35	The Receiver recommends that this claim be allowed.	\$193,333.35
506	\$50,000.00	-\$14,166.78	\$35,833.22	\$35,833.22	The Receiver recommends that this claim be allowed.	\$35,833.22
507	\$100,000.00	-\$38,000.16	\$61,999.84	\$61,999.84	The Receiver recommends that this claim be allowed.	\$61,999.84
508	\$109,798.92	-\$1,464.00	\$108,334.92	\$108,334.92	The Receiver recommends that this claim be allowed.	\$108,334.92
509	\$100,000.00	-\$7,500.00	\$92,500.00	\$92,500.00	The Receiver recommends that this claim be allowed.	\$92,500.00
510	\$50,000.00	-\$11,250.00	\$38,750.00	\$38,750.00	The Receiver recommends that this claim be allowed.	\$38,750.00
511	\$125,000.00	-\$26,250.00	\$98,750.00	\$98,750.00	The Receiver recommends that this claim be allowed.	\$98,750.00
512	\$350,000.00	-\$57,750.00	\$292,250.00	\$292,250.00	The Receiver recommends that this claim be allowed.	\$292,250.00
513	\$500,000.00	-\$82,500.00	\$417,500.00	\$417,500.00	The Receiver recommends that this claim be allowed.	\$417,500.00
514	\$200,000.00	-\$67,500.00	\$132,500.00	\$132,500.00	The Receiver recommends that this claim be allowed.	\$132,500.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
515	\$300,000.00	-\$103,500.00	\$196,500.00	\$196,500.00	The Receiver recommends that this claim be allowed.	\$196,500.00
516	\$50,000.00	-\$14,166.78	\$35,833.22	\$35,833.22	The Receiver recommends that this claim be allowed.	\$35,833.22
517	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
518	\$42,000.00	\$0.00	\$42,000.00	\$42,000.00	The Receiver recommends that this claim be allowed.	\$42,000.00
519	\$56,500.00	\$0.00	\$56,500.00	\$56,500.00	The Receiver recommends that this claim be allowed.	\$56,500.00
520	\$25,000.00	-\$833.35	\$24,166.65	\$24,166.65	The Receiver recommends that this claim be allowed.	\$24,166.65
521	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
522	\$226,938.23	\$0.00	\$226,938.23	\$226,938.23	The Receiver recommends that this claim be allowed.	\$226,938.23
523	\$10,000.00	-\$2,733.40	\$7,266.60	\$7,266.60	The Receiver recommends that this claim be allowed.	\$7,266.60
524	\$15,000.00	-\$4,100.00	\$10,900.00	\$10,900.00	The Receiver recommends that this claim be allowed.	\$10,900.00
525	\$490,000.00	-\$26,133.36	\$463,866.64	\$463,866.64	The Receiver recommends that this claim be allowed.	\$463,866.64
526	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
527	\$28,979.77	-\$2,897.85	\$26,081.92	\$26,081.92	The Receiver recommends that this claim be allowed.	\$26,081.92
528	\$135,000.00	-\$27,000.00	\$108,000.00	\$108,000.00	The Receiver recommends that this claim be allowed.	\$108,000.00
529	\$25,000.00	-\$3,333.40	\$21,666.60	\$21,666.60	This claim was received one day after the claim bar date. The Receiver recommends that this claim be considered timely and allowed.	\$21,666.60
530	\$50,000.00	-\$1,333.36	\$48,666.64	\$48,666.64	This claim was received one day after the claim bar date. The Receiver recommends that this claim be considered timely and allowed.	\$48,666.64
531	\$73,058.00	-\$34,118.97	\$38,939.03	\$38,939.03	The Receiver recommends that this claim be allowed.	\$38,939.03
532	\$178,973.70	-\$82,826.85	\$96,146.85	\$96,146.85	The Receiver recommends that this claim be allowed.	\$96,146.85

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
533	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
534	\$143,000.00	\$0.00	\$143,000.00	\$143,000.00	The Receiver recommends that this claim be allowed.	\$143,000.00
535	\$24,340.75	-\$1,460.43	\$22,880.32	\$22,880.32	The Receiver recommends that this claim be allowed.	\$22,880.32
536	\$79,823.19	-\$4,789.35	\$75,033.84	\$75,033.84	The Receiver recommends that this claim be allowed.	\$75,033.84
537	\$30,000.00	-\$13,000.00	\$17,000.00	\$17,000.00	The Receiver recommends that this claim be allowed.	\$17,000.00
538	\$135,400.00	-\$46,813.30	\$88,586.70	\$88,586.70	The Receiver recommends that this claim be allowed.	\$88,586.70
539	\$50,000.00	-\$2,333.31	\$47,666.69	\$47,666.69	The Receiver recommends that this claim be allowed.	\$47,666.69
540	\$100,000.00	-\$3,739.73	\$96,260.27	\$96,260.27	The Receiver recommends that this claim be allowed.	\$96,260.27
541	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	This claimant also had an investment for which she received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed to repay a compromised amount but failed to do so. The Receiver recommends that this claim be allowed but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$1,066.61 in False Profits received in connection with her other investment. Any distributions up to the amount of \$1,066.61 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$50,000.00
542	\$24,100.00	-\$15,938.83	\$8,161.17	\$8,161.17	The Receiver recommends that this claim be allowed.	\$8,161.17
543	\$76,500.00	-\$44,143.33	\$32,356.67	\$32,356.67	The Receiver recommends that this claim be allowed.	\$32,356.67
544	\$150,000.00	-\$32,625.00	\$117,375.00	\$117,375.00	The Receiver recommends that this claim be allowed.	\$117,375.00
545	\$263,765.25	-\$1,758.44	\$262,006.81	\$262,006.81	The Receiver recommends that this claim be allowed.	\$262,006.81
546	\$45,000.00	-\$4,200.00	\$40,800.00	\$40,800.00	The Receiver recommends that this claim be allowed.	\$40,800.00
547	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
548	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
549	\$20,398.23	\$0.00	\$20,398.23	\$20,398.23	The Receiver recommends that this claim be allowed.	\$20,398.23
550	\$20,398.23	\$0.00	\$20,398.23	\$20,398.23	The Receiver recommends that this claim be allowed.	\$20,398.23
551	\$55,000.00	\$0.00	\$55,000.00	\$55,000.00	The Receiver recommends that this claim be allowed.	\$55,000.00
552	\$25,000.00	-\$5,000.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
553	\$125,000.00	-\$82,041.61	\$42,958.39	\$42,958.39	The Receiver recommends that this claim be allowed.	\$42,958.39
554	\$240,000.00	-\$30,400.00	\$209,600.00	\$209,600.00	The Receiver recommends that this claim be allowed.	\$209,600.00
555	\$50,000.00	-\$2,000.04	\$47,999.96	\$47,999.96	The Receiver recommends that this claim be allowed.	\$47,999.96
556	\$29,470.14	-\$4,666.11	\$24,804.03	\$24,804.03	The Receiver recommends that this claim be allowed.	\$24,804.03
557	\$36,687.00	-\$10,394.72	\$26,292.28	\$26,292.28	The Receiver recommends that this claim be allowed.	\$26,292.28
558	\$57,750.00	-\$14,918.75	\$42,831.25	\$42,831.25	The Receiver recommends that this claim be allowed.	\$42,831.25
559	\$100,000.00	-\$24,999.84	\$75,000.16	\$75,000.16	The Receiver recommends that this claim be allowed.	\$75,000.16
560	\$50,000.00	-\$12,000.00	\$38,000.00	\$38,000.00	The Receiver recommends that this claim be allowed.	\$38,000.00
561	\$16,700.00	-\$1,391.70	\$15,308.30	\$15,308.30	The Receiver recommends that this claim be allowed.	\$15,308.30
562	\$23,500.00	-\$6,462.39	\$17,037.61	\$17,037.61	The Receiver recommends that this claim be allowed.	\$17,037.61
563	\$103,625.00	-\$29,360.36	\$74,264.64	\$74,264.64	The Receiver recommends that this claim be allowed.	\$74,264.64
564	\$115,937.48	\$0.00	\$115,937.48	\$115,937.48	The Receiver recommends that this claim be allowed.	\$115,937.48
565	\$20,000.00	-\$1,149.25	\$18,850.75	\$18,850.75	The Receiver recommends that this claim be allowed.	\$18,850.75
566	\$48,500.00	-\$14,550.09	\$33,949.91	\$33,949.91	The Receiver recommends that this claim be allowed.	\$33,949.91

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
567	\$56,000.00	-\$18,059.85	\$37,940.15	\$37,940.15	The Receiver recommends that this claim be allowed.	\$37,940.15
568	\$200,000.00	-\$47,999.88	\$152,000.12	\$152,000.12	The Receiver recommends that this claim be allowed.	\$152,000.12
569	\$5,000.00	-\$2,850.00	\$2,150.00	\$2,150.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$2,150.00
570	\$6,000.00	-\$2,655.00	\$3,345.00	\$3,345.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$3,345.00
571	\$6,000.00	-\$855.00	\$5,145.00	\$5,145.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$5,145.00
572	\$8,000.00	-\$2,820.00	\$5,180.00	\$5,180.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$5,180.00
573	\$11,000.00	-\$5,527.50	\$5,472.50	\$5,472.50	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$5,472.50
574	\$25,000.00	-\$16,000.00	\$9,000.00	\$9,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$9,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
575	\$25,000.00	-\$3,562.50	\$21,437.50	\$21,437.50	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$21,437.50
576	\$94,907.34	-\$5,694.39	\$89,212.95	\$89,212.95	The Receiver recommends that this claim be allowed.	\$89,212.95
577	\$30,000.00	-\$9,250.00	\$20,750.00	\$20,750.00	The Receiver recommends that this claim be allowed.	\$20,750.00
578	\$50,000.00	-\$17,095.68	\$32,904.32	\$32,904.32	The Receiver recommends that this claim be allowed.	\$32,904.32
579	\$150,500.00	-\$8,592.00	\$141,908.00	\$141,908.00	The Receiver recommends that this claim be allowed.	\$141,908.00
580	\$350,000.00	-\$44,333.32	\$305,666.68	\$305,666.68	The Receiver recommends that this claim be allowed.	\$305,666.68
581	\$300,000.00	-\$16,000.00	\$284,000.00	\$284,000.00	The Receiver recommends that this claim be allowed.	\$284,000.00
582	\$400,000.00	-\$120,000.00	\$280,000.00	\$280,000.00	The Receiver recommends that this claim be allowed.	\$280,000.00
583	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
584	\$24,000.00	-\$5,760.00	\$18,240.00	\$18,240.00	The Receiver recommends that this claim be allowed.	\$18,240.00
585	\$68,600.77	\$0.00	\$68,600.77	\$68,600.77	The Receiver recommends that this claim be allowed.	\$68,600.77
586	\$115,619.10	\$0.00	\$115,619.10	\$115,619.10	The Receiver recommends that this claim be allowed.	\$115,619.10
587	\$150,000.00	-\$41,250.00	\$108,750.00	\$108,750.00	The Receiver recommends that this claim be allowed.	\$108,750.00
588	\$35,500.00	-\$2,130.03	\$33,369.97	\$33,369.97	The Receiver recommends that this claim be allowed.	\$33,369.97
589	\$60,000.00	-\$18,800.00	\$41,200.00	\$41,200.00	The Receiver recommends that this claim be allowed.	\$41,200.00
590	\$35,000.00	-\$11,083.46	\$23,916.54	\$23,916.54	The Receiver recommends that this claim be allowed.	\$23,916.54
591	\$25,000.00	-\$2,500.00	\$22,500.00	\$22,500.00	The Receiver recommends that this claim be allowed.	\$22,500.00
592	\$86,442.00	-\$18,152.96	\$68,289.04	\$68,289.04	The Receiver recommends that this claim be allowed.	\$68,289.04

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
593	\$100,000.00	-\$22,500.00	\$77,500.00	\$77,500.00	The Receiver recommends that this claim be allowed.	\$77,500.00
594	\$7,100.00	-\$958.50	\$6,141.50	\$6,141.50	The Receiver recommends that this claim be allowed.	\$6,141.50
595	\$50,000.00	-\$11,437.50	\$38,562.50	\$38,562.50	The Receiver recommends that this claim be allowed.	\$38,562.50
596	\$481,000.00	-\$180,374.90	\$300,625.10	\$300,625.10	The Receiver recommends that this claim be allowed.	\$300,625.10
597	\$106,135.52	\$0.00	\$106,135.52	\$106,135.52	The Receiver recommends that this claim be allowed.	\$106,135.52
598	\$33,646.92	-\$15,000.00	\$18,646.92	\$18,646.92	This claimant also had an investment for which she received False Profits. The Receiver recommends that this claim be allowed for the Net Investment Amount but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$1,059.14 in False Profits claimant received in connection with her other investment. Any distributions up to the amount of \$1,059.14 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$18,646.92
599	\$68,560.00	-\$6,516.48	\$62,043.52	\$62,043.52	The Receiver recommends that this claim be allowed.	\$62,043.52
600	\$14,061.40	\$0.00	\$14,061.40	\$14,061.40	This claimant also had an investment for which it received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$3,445.74 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$3,445.74. Any distributions up to the amount of \$3,445.74 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$14,061.40
601	\$16,000.00	\$0.00	\$16,000.00	\$16,000.00	The Receiver recommends that this claim be allowed.	\$16,000.00
602	\$16,000.00	\$0.00	\$16,000.00	\$16,000.00	The Receiver recommends that this claim be allowed.	\$16,000.00
603	\$41,218.26	\$0.00	\$41,218.26	\$41,218.26	The Receiver recommends that this claim be allowed.	\$41,218.26
604	\$165,000.00	-\$30,800.00	\$134,200.00	\$134,200.00	The Receiver recommends that this claim be allowed.	\$134,200.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
605	\$450,000.00	-\$24,193.55	\$425,806.45	\$425,806.45	The Receiver recommends that this claim be allowed.	\$425,806.45
606	\$135,000.00	-\$9,000.00	\$126,000.00	\$126,000.00	This claim is for a joint investment made by two sisters. The sisters informed the Receiver that they are now estranged, no longer have a joint bank account, and have agreed to divide their joint investment equally. This claim is submitted by one sister and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed as claimed and in the name of the respective sister alone.	\$126,000.00
607	\$135,000.00	-\$9,000.00	\$126,000.00	\$126,000.00	This claim is for a joint investment made by two sisters. The sisters informed the Receiver that they are now estranged, no longer have a joint bank account, and have agreed to divide their joint investment equally. This claim is submitted by one sister and seeks a claim to half of the Net Investment Amount. This claimant failed to answer question 16 on the Proof of Claim Form, which asks if the claimant is related by blood or marriage to any of the defendants or sales agents. The Receiver recommends that this claim be allowed as claimed and in the name of the respective sister alone contingent upon the claimant providing a complete answer to this question. The claimant must provide this information within the time specified by the Objection Procedure and in accordance with that procedure to maintain her claim.	\$126,000.00
608	\$100,000.00	-\$5,333.36	\$94,666.64	\$94,666.64	The Receiver recommends that this claim be allowed.	\$94,666.64
609	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
610	\$198,800.54	\$0.00	\$198,800.54	\$198,800.54	The Receiver recommends that this claim be allowed.	\$198,800.54
611	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
612	\$323,000.00	-\$197,029.44	\$125,970.56	\$125,970.56	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$125,970.56
613	\$84,000.00	-\$52,800.00	\$31,200.00	\$31,200.00	The Receiver recommends that this claim be allowed.	\$31,200.00
614	\$289,897.16	-\$9,663.25	\$280,233.91	\$280,233.91	The Receiver recommends that this claim be allowed.	\$280,233.91
615	\$50,000.00	-\$13,125.00	\$36,875.00	\$36,875.00	The Receiver recommends that this claim be allowed.	\$36,875.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
616	\$50,000.00	-\$7,875.00	\$42,125.00	\$42,125.00	The Receiver recommends that this claim be allowed.	\$42,125.00
617	\$50,000.00	-\$3,750.00	\$46,250.00	\$46,250.00	The Receiver recommends that this claim be allowed.	\$46,250.00
618	\$25,000.00	-\$3,666.69	\$21,333.31	\$21,333.31	This claim was received two days after the claim bar date. The Receiver recommends that this claim be considered timely and allowed.	\$21,333.31
619	\$85,000.00	-\$8,833.29	\$76,166.71	\$76,166.71	This claim was received two days after the claim bar date. The Receiver recommends that this claim be considered timely and allowed.	\$76,166.71
620	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
621	\$100,000.00	-\$21,000.00	\$79,000.00	\$79,000.00	The Receiver recommends that this claim be allowed.	\$79,000.00
622	\$32,400.00	\$0.00	\$32,400.00	\$32,400.00	The Receiver recommends that this claim be allowed.	\$32,400.00
623	\$43,600.00	\$0.00	\$43,600.00	\$43,600.00	The Receiver recommends that this claim be allowed.	\$43,600.00
624	\$100,000.00	-\$4,800.00	\$95,200.00	\$95,200.00	The Receiver recommends that this claim be allowed.	\$95,200.00
625	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
626	\$31,922.63	-\$4,469.01	\$27,453.62	\$27,453.62	The Receiver recommends that this claim be allowed.	\$27,453.62
627	\$269,920.00	-\$38,590.99	\$231,329.01	\$231,329.01	The Receiver recommends that this claim be allowed.	\$231,329.01
628	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
629	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
630	\$10,000.00	-\$1,100.00	\$8,900.00	\$8,900.00	The Receiver recommends that this claim be allowed.	\$8,900.00
631	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
632	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
633	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
634	\$25,000.00	-\$3,500.07	\$21,499.93	\$21,499.93	The Receiver recommends that this claim be allowed.	\$21,499.93
635	\$108,555.22	\$0.00	\$108,555.22	\$108,555.22	The Receiver recommends that this claim be allowed.	\$108,555.22
636	\$127,000.00	\$0.00	\$127,000.00	\$127,000.00	The Receiver recommends that this claim be allowed.	\$127,000.00
637	\$365,000.00	-\$16,303.32	\$348,696.68	\$348,696.68	The Receiver recommends that this claim be allowed.	\$348,696.68
638	\$67,799.91	-\$325.07	\$67,474.84	\$67,474.84	The Receiver recommends that this claim be allowed.	\$67,474.84
639	\$50,000.00	-\$32,863.15	\$17,136.85	\$17,136.85	The Receiver recommends that this claim be allowed.	\$17,136.85
640	\$50,000.00	-\$12,215.05	\$37,784.95	\$37,784.95	The Receiver recommends that this claim be allowed.	\$37,784.95
641	\$135,000.00	-\$13,500.00	\$121,500.00	\$121,500.00	The Receiver recommends that this claim be allowed.	\$121,500.00
642	\$53,105.45	\$0.00	\$53,105.45	\$53,105.45	The Receiver recommends that this claim be allowed.	\$53,105.45
643	\$63,326.78	-\$4,221.70	\$59,105.08	\$59,105.08	The Receiver recommends that this claim be allowed.	\$59,105.08
644	\$25,000.00	-\$5,666.78	\$19,333.22	\$19,333.22	The Receiver recommends that this claim be allowed.	\$19,333.22
645	\$50,000.00	-\$7,666.59	\$42,333.41	\$42,333.41	The Receiver recommends that this claim be allowed.	\$42,333.41
646	\$50,000.00	-\$4,000.08	\$45,999.92	\$45,999.92	The Receiver recommends that this claim be allowed.	\$45,999.92
647	\$75,000.00	-\$16,000.00	\$59,000.00	\$59,000.00	The Receiver recommends that this claim be allowed.	\$59,000.00
648	\$100,000.00	-\$19,999.80	\$80,000.20	\$80,000.20	The Receiver recommends that this claim be allowed.	\$80,000.20
649	\$100,000.00	-\$2,666.68	\$97,333.32	\$97,333.32	The Receiver recommends that this claim be allowed.	\$97,333.32
650	\$299,935.00	\$0.00	\$299,935.00	\$299,935.00	The Receiver recommends that this claim be allowed.	\$299,935.00
651	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
652	\$25,000.00	-\$4,833.43	\$20,166.57	\$20,166.57	The Receiver recommends that this claim be allowed.	\$20,166.57

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
653	\$245,712.74	-\$29,485.44	\$216,227.30	\$216,227.30	The Receiver recommends that this claim be allowed.	\$216,227.30
654	\$24,000.00	-\$960.00	\$23,040.00	\$23,040.00	The Receiver recommends that this claim be allowed.	\$23,040.00
655	\$101,300.00	-\$31,234.29	\$70,065.71	\$70,065.71	The Receiver recommends that this claim be allowed.	\$70,065.71
656	\$33,832.58	\$0.00	\$33,832.58	\$33,832.58	The Receiver recommends that this claim be allowed.	\$33,832.58
657	\$75,000.00	-\$21,250.00	\$53,750.00	\$53,750.00	The Receiver recommends that this claim be allowed.	\$53,750.00
658	\$25,000.00	-\$7,083.56	\$17,916.44	\$17,916.44	The Receiver recommends that this claim be allowed.	\$17,916.44
659	\$43,644.80	\$0.00	\$43,644.80	\$43,644.80	The Receiver recommends that this claim be allowed.	\$43,644.80
660	\$87,540.19	-\$4,085.20	\$83,454.99	\$83,454.99	The Receiver recommends that this claim be allowed.	\$83,454.99
661	\$200,000.00	-\$79,166.55	\$120,833.45	\$120,833.45	The Receiver recommends that this claim be allowed.	\$120,833.45
662	\$65,000.00	-\$10,833.25	\$54,166.75	\$54,166.75	The Receiver recommends that this claim be allowed.	\$54,166.75
663	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
664	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
665	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
666	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
667	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
668	\$19,500.00	-\$2,437.50	\$17,062.50	\$17,062.50	The Receiver recommends that this claim be allowed.	\$17,062.50
669	\$14,160.00	-\$2,478.00	\$11,682.00	\$11,682.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$11,682.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
670	\$40,000.00	-\$11,333.22	\$28,666.78	\$28,666.78	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$28,666.78
671	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
672	\$25,000.00	-\$7,916.54	\$17,083.46	\$17,083.46	The Receiver recommends that this claim be allowed.	\$17,083.46
673	\$50,000.00	-\$14,583.45	\$35,416.55	\$35,416.55	The Receiver recommends that this claim be allowed.	\$35,416.55
674	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
675	\$63,000.00	-\$11,760.00	\$51,240.00	\$51,240.00	The Receiver recommends that this claim be allowed.	\$51,240.00
676	\$48,000.00	\$0.00	\$48,000.00	\$48,000.00	The Receiver recommends that this claim be allowed.	\$48,000.00
677	\$126,658.08	-\$18,576.36	\$108,081.72	\$108,081.72	The Receiver recommends that this claim be allowed.	\$108,081.72
678	\$50,000.00	-\$17,916.81	\$32,083.19	\$32,083.19	The Receiver recommends that this claim be allowed.	\$32,083.19
679	\$75,542.25	-\$14,250.00	\$61,292.25	\$61,292.25	The Receiver recommends that this claim be allowed.	\$61,292.25
680	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
681	\$50,000.00	-\$13,333.44	\$36,666.56	\$36,666.56	The Receiver recommends that this claim be allowed.	\$36,666.56
682	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
683	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
684	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
685	\$30,000.00	-\$11,500.00	\$18,500.00	\$18,500.00	The Receiver recommends that this claim be allowed.	\$18,500.00
686	\$30,000.00	-\$11,250.00	\$18,750.00	\$18,750.00	The Receiver recommends that this claim be allowed.	\$18,750.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
687	\$30,000.00	-\$8,500.00	\$21,500.00	\$21,500.00	The Receiver recommends that this claim be allowed.	\$21,500.00
688	\$30,000.00	-\$2,800.00	\$27,200.00	\$27,200.00	The Receiver recommends that this claim be allowed.	\$27,200.00
689	\$25,000.00	-\$1,000.02	\$23,999.98	\$23,999.98	The Receiver recommends that this claim be allowed.	\$23,999.98
690	\$77,037.11	-\$3,081.48	\$73,955.63	\$73,955.63	The Receiver recommends that this claim be allowed.	\$73,955.63
691	\$149,861.59	-\$12,987.91	\$136,873.68	\$136,873.68	The Receiver recommends that this claim be allowed.	\$136,873.68
692	\$83,000.00	\$0.00	\$83,000.00	\$83,000.00	The Receiver recommends that this claim be allowed.	\$83,000.00
693	\$96,325.88	\$0.00	\$96,325.88	\$96,325.88	The Receiver recommends that this claim be allowed.	\$96,325.88
694	\$397,831.89	-\$15,913.26	\$381,918.63	\$381,918.63	The Receiver recommends that this claim be allowed.	\$381,918.63
695	\$100,000.00	-\$22,377.02	\$77,622.98	\$77,622.98	The Receiver recommends that this claim be allowed.	\$77,622.98
696	\$135,000.00	\$0.00	\$135,000.00	\$135,000.00	The Receiver recommends that this claim be allowed.	\$135,000.00
697	\$51,000.00	-\$16,186.66	\$34,813.34	\$34,813.34	The Receiver recommends that this claim be allowed.	\$34,813.34
698	\$250,918.67	-\$8,363.95	\$242,554.72	\$242,554.72	The Receiver recommends that this claim be allowed.	\$242,554.72
699	\$50,000.00	-\$5,625.00	\$44,375.00	\$44,375.00	The Receiver recommends that this claim be allowed.	\$44,375.00
700	\$50,000.00	-\$1,500.00	\$48,500.00	\$48,500.00	The Receiver recommends that this claim be allowed.	\$48,500.00
701	\$80,000.00	-\$17,599.89	\$62,400.11	\$62,400.11	The Receiver recommends that this claim be allowed.	\$62,400.11
702	\$26,000.00	-\$7,020.00	\$18,980.00	\$18,980.00	The Receiver recommends that this claim be allowed.	\$18,980.00
703	\$39,920.31	-\$2,395.26	\$37,525.05	\$37,525.05	The Receiver recommends that this claim be allowed.	\$37,525.05
704	\$62,136.12	-\$3,728.16	\$58,407.96	\$58,407.96	The Receiver recommends that this claim be allowed.	\$58,407.96
705	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
706	\$19,500.00	\$0.00	\$19,500.00	\$19,500.00	The Receiver recommends that this claim be allowed.	\$19,500.00
707	\$78,475.00	-\$16,349.00	\$62,126.00	\$62,126.00	The Receiver recommends that this claim be allowed.	\$62,126.00
708	\$128,260.00	-\$26,720.75	\$101,539.25	\$101,539.25	The Receiver recommends that this claim be allowed.	\$101,539.25
709	\$200,000.00	-\$69,000.00	\$131,000.00	\$131,000.00	The Receiver recommends that this claim be allowed.	\$131,000.00
710	\$200,000.00	-\$61,666.80	\$138,333.20	\$138,333.20	The Receiver recommends that this claim be allowed.	\$138,333.20
711	\$250,000.00	-\$70,833.22	\$179,166.78	\$179,166.78	The Receiver recommends that this claim be allowed.	\$179,166.78
712	\$250,000.00	-\$46,875.00	\$203,125.00	\$203,125.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$203,125.00
713	\$200,000.00	-\$23,333.38	\$176,666.62	\$176,666.62	The Receiver recommends that this claim be allowed.	\$176,666.62
714	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
715	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
716	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
717	\$62,656.47	-\$23,594.48	\$39,061.99	\$39,061.99	The Receiver recommends that this claim be allowed.	\$39,061.99
718	\$278,741.58	-\$20,440.97	\$258,300.61	\$258,300.61	The Receiver recommends that this claim be allowed.	\$258,300.61
719	\$21,000.00	-\$2,000.00	\$19,000.00	\$19,000.00	The Receiver recommends that this claim be allowed.	\$19,000.00
720	\$30,000.00	-\$10,500.00	\$19,500.00	\$19,500.00	The Receiver recommends that this claim be allowed.	\$19,500.00
721	\$35,000.00	-\$3,500.04	\$31,499.96	\$31,499.96	The Receiver recommends that this claim be allowed.	\$31,499.96
722	\$79,750.00	-\$6,380.04	\$73,369.96	\$73,369.96	The Receiver recommends that this claim be allowed.	\$73,369.96

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
723	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
724	\$40,000.00	-\$6,249.78	\$33,750.22	\$33,750.22	The Receiver recommends that this claim be allowed.	\$33,750.22
725	\$100,000.00	-\$31,666.54	\$68,333.46	\$68,333.46	The Receiver recommends that this claim be allowed.	\$68,333.46
726	\$300,000.00	-\$100,000.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
727	\$398,387.00	\$0.00	\$398,387.00	\$398,387.00	The Receiver recommends that this claim be allowed.	\$398,387.00
728	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
729	\$65,000.00	-\$2,925.00	\$62,075.00	\$62,075.00	The Receiver recommends that this claim be allowed.	\$62,075.00
730	\$150,000.00	-\$7,000.00	\$143,000.00	\$143,000.00	The Receiver recommends that this claim be allowed.	\$143,000.00
731	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
732	\$80,000.00	-\$21,333.43	\$58,666.57	\$58,666.57	The Receiver recommends that this claim be allowed.	\$58,666.57
733	\$56,000.00	-\$11,573.23	\$44,426.77	\$44,426.77	The Receiver recommends that this claim be allowed.	\$44,426.77
734	\$160,000.00	-\$20,962.10	\$139,037.90	\$139,037.90	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$139,037.90
735	\$25,000.00	-\$3,930.91	\$21,069.09	\$21,069.09	The Receiver recommends that this claim be allowed.	\$21,069.09
736	\$150,000.00	-\$76,083.33	\$73,916.67	\$73,916.67	The Receiver recommends that this claim be allowed.	\$73,916.67
737	\$252,338.49	-\$34,738.49	\$217,600.00	\$217,600.00	The Receiver recommends that this claim be allowed.	\$217,600.00
738	\$114,621.00	-\$47,281.27	\$67,339.73	\$67,339.73	The Receiver recommends that this claim be allowed.	\$67,339.73
739	\$52,250.00	-\$16,495.22	\$35,754.78	\$35,754.78	The Receiver recommends that this claim be allowed.	\$35,754.78

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
740	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
741	\$69,391.40	-\$3,736.88	\$65,654.52	\$65,654.52	The Receiver recommends that this claim be allowed.	\$65,654.52
742	\$55,000.00	-\$18,075.00	\$36,925.00	\$36,925.00	The Receiver recommends that this claim be allowed.	\$36,925.00
743	\$200,000.00	-\$41,412.31	\$158,587.69	\$158,587.69	The Receiver recommends that this claim be allowed.	\$158,587.69
744	\$30,000.00	-\$9,975.00	\$20,025.00	\$20,025.00	The Receiver recommends that this claim be allowed.	\$20,025.00
745	\$70,000.00	-\$28,816.42	\$41,183.58	\$41,183.58	The Receiver recommends that this claim be allowed.	\$41,183.58
746	\$100,000.00	-\$6,666.70	\$93,333.30	\$93,333.30	The Receiver recommends that this claim be allowed.	\$93,333.30
747	\$160,000.00	-\$33,600.00	\$126,400.00	\$126,400.00	The Receiver recommends that this claim be allowed.	\$126,400.00
748	\$254,163.19	\$0.00	\$254,163.19	\$254,163.19	The Receiver recommends that this claim be allowed.	\$254,163.19
749	\$168,826.89	-\$54,486.73	\$114,340.16	\$114,340.16	The Receiver recommends that this claim be allowed.	\$114,340.16
750	\$75,000.00	-\$4,500.00	\$70,500.00	\$70,500.00	The Receiver recommends that this claim be allowed.	\$70,500.00
751	\$85,000.00	-\$1,700.01	\$83,299.99	\$83,299.99	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$83,299.99
752	\$150,000.00	-\$35,000.00	\$115,000.00	\$115,000.00	The Receiver recommends that this claim be allowed.	\$115,000.00
753	\$22,800.00	-\$4,368.00	\$18,432.00	\$18,432.00	The Receiver recommends that this claim be allowed.	\$18,432.00
754	\$84,000.00	-\$21,280.00	\$62,720.00	\$62,720.00	The Receiver recommends that this claim be allowed.	\$62,720.00
755	\$106,382.66	-\$15,602.84	\$90,779.82	\$90,779.82	The Receiver recommends that this claim be allowed.	\$90,779.82
756	\$104,604.15	-\$8,931.13	\$95,673.02	\$95,673.02	The Receiver recommends that this claim be allowed.	\$95,673.02

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
757	\$200,000.00	-\$13,333.30	\$186,666.70	\$186,666.70	The Receiver recommends that this claim be allowed.	\$186,666.70
758	\$50,000.00	-\$8,250.00	\$41,750.00	\$41,750.00	The Receiver recommends that this claim be allowed.	\$41,750.00
759	\$150,000.00	-\$23,837.28	\$126,162.72	\$126,162.72	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$126,162.72
760	\$61,384.40	-\$1,381.14	\$60,003.26	\$60,003.26	The Receiver recommends that this claim be allowed.	\$60,003.26
761	\$253,045.68	-\$42,500.00	\$210,545.68	\$210,545.68	The Receiver recommends that this claim be allowed.	\$210,545.68
762	\$41,610.00	-\$4,438.40	\$37,171.60	\$37,171.60	The Receiver recommends that this claim be allowed.	\$37,171.60
763	\$318,558.45	-\$33,979.52	\$284,578.93	\$284,578.93	The Receiver recommends that this claim be allowed.	\$284,578.93
764	\$113,000.00	-\$31,124.85	\$81,875.15	\$81,875.15	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$81,875.15
765	\$73,229.81	\$0.00	\$73,229.81	\$73,229.81	The Receiver recommends that this claim be allowed.	\$73,229.81
766	\$85,000.00	-\$30,599.98	\$54,400.02	\$54,400.02	The Receiver recommends that this claim be allowed.	\$54,400.02
767	\$150,000.00	-\$41,250.00	\$108,750.00	\$108,750.00	The Receiver recommends that this claim be allowed.	\$108,750.00
768	\$234,000.00	\$0.00	\$234,000.00	\$234,000.00	The Receiver recommends that this claim be allowed.	\$234,000.00
769	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
770	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
771	\$125,000.00	-\$10,833.29	\$114,166.71	\$114,166.71	The Receiver recommends that this claim be allowed.	\$114,166.71
772	\$179,576.51	\$0.00	\$179,576.51	\$179,576.51	The Receiver recommends that this claim be allowed.	\$179,576.51

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
773	\$192,220.69	\$0.00	\$192,220.69	\$192,220.69	The Receiver recommends that this claim be allowed.	\$192,220.69
774	\$75,000.00	-\$18,000.00	\$57,000.00	\$57,000.00	The Receiver recommends that this claim be allowed.	\$57,000.00
775	\$50,000.00	-\$15,375.00	\$34,625.00	\$34,625.00	The Receiver recommends that this claim be allowed.	\$34,625.00
776	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
777	\$37,300.00	-\$263.15	\$37,036.85	\$37,036.85	The claimant is the father-in-law of a sales agent. The Receiver recommends that this claim be allowed contingent on the claimant providing a declaration attesting that the monies he invested in the investment which is the basis of this claim were from his own personal funds and did not come from his daughter-in-law, Sterling Group, or directly or indirectly from EquiAlt LLC or any affiliate thereof.	\$37,036.85
778	\$92,740.00	-\$4,946.16	\$87,793.84	\$87,793.84	The Receiver recommends that this claim be allowed.	\$87,793.84
779	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
780	\$25,000.00	-\$1,500.03	\$23,499.97	\$23,499.97	The Receiver recommends that this claim be allowed.	\$23,499.97
781	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
782	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
783	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
784	\$25,411.96	-\$2,710.56	\$22,701.40	\$22,701.40	The Receiver recommends that this claim be allowed.	\$22,701.40
785	\$40,000.00	-\$13,350.00	\$26,650.00	\$26,650.00	The Receiver recommends that this claim be allowed.	\$26,650.00
786	\$100,000.00	-\$14,666.74	\$85,333.26	\$85,333.26	The Receiver recommends that this claim be allowed.	\$85,333.26
787	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The investors are deceased. The Receiver recommends that this claim be allowed, but the Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$200,000.00
788	\$75,000.00	-\$2,000.00	\$73,000.00	\$73,000.00	The Receiver recommends that this claim be allowed.	\$73,000.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
789	\$150,000.00	-\$4,000.00	\$146,000.00	\$146,000.00	The Receiver recommends that this claim be allowed.	\$146,000.00
790	\$65,888.90	-\$1,317.78	\$64,571.12	\$64,571.12	The Receiver recommends that this claim be allowed.	\$64,571.12
791	\$77,630.81	-\$1,552.62	\$76,078.19	\$76,078.19	The Receiver recommends that this claim be allowed.	\$76,078.19
792	\$188,280.00	-\$1,255.20	\$187,024.80	\$187,024.80	The Receiver recommends that this claim be allowed.	\$187,024.80
793	\$70,000.00	-\$23,333.20	\$46,666.80	\$46,666.80	The Receiver recommends that this claim be allowed.	\$46,666.80
794	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	The Receiver recommends that this claim be allowed.	\$2,000.00
795	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$6,000.00
796	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	The Receiver recommends that this claim be allowed.	\$5,000.00
797	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$10,000.00
798	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
799	\$27,000.00	\$0.00	\$27,000.00	\$27,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$27,000.00
800	\$108,000.00	\$0.00	\$108,000.00	\$108,000.00	The Receiver recommends that this claim be allowed.	\$108,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
801	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
802	\$22,000.00	-\$4,399.92	\$17,600.08	\$17,600.08	The Receiver recommends that this claim be allowed.	\$17,600.08
803	\$33,945.22	-\$3,394.56	\$30,550.66	\$30,550.66	The Receiver recommends that this claim be allowed.	\$30,550.66
804	\$50,000.00	-\$13,750.09	\$36,249.91	\$36,249.91	The Receiver recommends that this claim be allowed.	\$36,249.91
805	\$99,400.00	-\$32,304.87	\$67,095.13	\$67,095.13	The Receiver recommends that this claim be allowed.	\$67,095.13
806	\$100,000.00	-\$52,943.68	\$47,056.32	\$47,056.32	The Receiver recommends that this claim be allowed.	\$47,056.32
807	\$266,523.93	-\$23,098.66	\$243,425.27	\$243,425.27	The Receiver recommends that this claim be allowed.	\$243,425.27
808	\$25,000.00	-\$5,333.44	\$19,666.56	\$19,666.56	The Receiver recommends that this claim be allowed.	\$19,666.56
809	\$65,767.44	\$0.00	\$65,767.44	\$65,767.44	The Receiver recommends that this claim be allowed.	\$65,767.44
810	\$100,000.00	-\$3,000.00	\$97,000.00	\$97,000.00	The Receiver recommends that this claim be allowed.	\$97,000.00
811	\$122,946.17	-\$22,946.17	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
812	\$41,765.63	\$0.00	\$41,765.63	\$41,765.63	The Receiver recommends that this claim be allowed.	\$41,765.63
813	\$200,000.00	-\$55,000.11	\$144,999.89	\$144,999.89	The Receiver recommends that this claim be allowed.	\$144,999.89
814	\$31,697.93	-\$1,901.88	\$29,796.05	\$29,796.05	The Receiver recommends that this claim be allowed.	\$29,796.05
815	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
816	\$14,260.00	-\$1,782.45	\$12,477.55	\$12,477.55	The Receiver recommends that this claim be allowed.	\$12,477.55
817	\$14,700.00	-\$2,205.00	\$12,495.00	\$12,495.00	The Receiver recommends that this claim be allowed.	\$12,495.00
818	\$15,000.00	-\$2,250.00	\$12,750.00	\$12,750.00	The Receiver recommends that this claim be allowed.	\$12,750.00
819	\$133,805.77	-\$14,275.45	\$119,530.32	\$119,530.32	The Receiver recommends that this claim be allowed.	\$119,530.32

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
820	\$150,000.00	-\$13,000.00	\$137,000.00	\$137,000.00	The Receiver recommends that this claim be allowed.	\$137,000.00
821	\$50,000.00	-\$2,999.97	\$47,000.03	\$47,000.03	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$47,000.03
822	\$167,387.01	-\$8,939.09	\$158,447.92	\$158,447.92	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$158,447.92
823	\$55,000.00	\$0.00	\$55,000.00	\$55,000.00	The Receiver recommends that this claim be allowed.	\$55,000.00
824	\$294,792.99	\$0.00	\$294,792.99	\$294,792.99	The Receiver recommends that this claim be allowed.	\$294,792.99
825	\$30,000.00	-\$8,200.00	\$21,800.00	\$21,800.00	The Receiver recommends that this claim be allowed.	\$21,800.00
826	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
827	\$32,736.10	\$0.00	\$32,736.10	\$32,736.10	The Receiver recommends that this claim be allowed.	\$32,736.10
828	\$89,031.11	-\$2,374.16	\$86,656.95	\$86,656.95	The Receiver recommends that this claim be allowed.	\$86,656.95
829	\$30,000.00	-\$7,400.00	\$22,600.00	\$22,600.00	The Receiver recommends that this claim be allowed.	\$22,600.00
830	\$100,000.00	-\$27,500.22	\$72,499.78	\$72,499.78	The Receiver has been informed that the claimant is deceased. The Receiver has received sufficient information and verification that the claimant's wife was the beneficiary of this investment. Accordingly, the Receiver recommends that this claim be allowed in the wife's name.	\$72,499.78
831	\$200,000.00	-\$17,333.42	\$182,666.58	\$182,666.58	The Receiver recommends that this claim be allowed.	\$182,666.58
832	\$50,000.00	-\$15,416.79	\$34,583.21	\$34,583.21	The Receiver recommends that this claim be allowed.	\$34,583.21

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
833	\$56,000.00	-\$4,666.70	\$51,333.30	\$51,333.30	The Receiver recommends that this claim be allowed.	\$51,333.30
834	\$30,000.00	-\$4,750.00	\$25,250.00	\$25,250.00	The Receiver recommends that this claim be allowed.	\$25,250.00
835	\$17,484.00	-\$3,030.56	\$14,453.44	\$14,453.44	The Receiver recommends that this claim be allowed.	\$14,453.44
836	\$25,936.00	-\$6,279.72	\$19,656.28	\$19,656.28	The Receiver recommends that this claim be allowed.	\$19,656.28
837	\$30,000.00	-\$5,924.73	\$24,075.27	\$24,075.27	The Receiver recommends that this claim be allowed.	\$24,075.27
838	\$40,000.00	-\$2,533.36	\$37,466.64	\$37,466.64	The Receiver recommends that this claim be allowed.	\$37,466.64
839	\$50,000.00	-\$6,250.05	\$43,749.95	\$43,749.95	The Receiver recommends that this claim be allowed.	\$43,749.95
840	\$100,000.00	-\$19,333.43	\$80,666.57	\$80,666.57	The Receiver recommends that this claim be allowed.	\$80,666.57
841	\$99,900.00	-\$28,305.00	\$71,595.00	\$71,595.00	The Receiver recommends that this claim be allowed.	\$71,595.00
842	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
843	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
844	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
845	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
846	\$37,349.44	\$0.00	\$37,349.44	\$37,349.44	The Receiver recommends that this claim be allowed.	\$37,349.44
847	\$66,510.98	-\$7,094.40	\$59,416.58	\$59,416.58	The Receiver recommends that this claim be allowed.	\$59,416.58
848	\$50,000.00	-\$16,666.80	\$33,333.20	\$33,333.20	The Receiver recommends that this claim be allowed.	\$33,333.20

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
849	\$100,000.00	-\$28,333.56	\$71,666.44	\$71,666.44	This claim is made by a husband and wife. These claimants also had two joint investments for which they received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimants, the claimants agreed that \$55,500.12 shall be paid to the Receiver from the amounts that this claim and the husband's individual claim are entitled to receive. The Receiver recommends that this claim be allowed but that the claimants not be allowed to participate in any distribution until the total amount their combined claims are entitled to receive exceeds the amount of \$55,500.12. Any combined distributions for their claims up to the amount of \$55,500.12 will revert to the Receiver. Should combined distributions for their claims exceed that amount, any excess funds will be distributed to the claimants.	\$71,666.44
850	\$101,479.00	-\$21,856.40	\$79,622.60	\$79,622.60	This claimant also has two joint investments with his spouse for which they received False Profits. In connection with the settlement of litigation brought by the Receiver against the joint claimants, the claimants agreed that \$55,500.12 shall be paid to the Receiver from the amounts that this claim and their joint claim are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount this claim and the joint claim are entitled to receive exceeds the amount of \$55,500.12. Any combined distributions for those claims up to the amount of \$55,500.12 will revert to the Receiver. Should combined distributions for those claims exceed that amount, any excess funds will be distributed to the claimant.	\$79,622.60
851	\$85,000.00	-\$3,966.69	\$81,033.31	\$81,033.31	The Receiver recommends that this claim be allowed.	\$81,033.31
852	\$50,000.00	-\$18,333.48	\$31,666.52	\$31,666.52	The Receiver recommends that this claim be allowed.	\$31,666.52
853	\$50,000.00	-\$11,249.82	\$38,750.18	\$38,750.18	The Receiver recommends that this claim be allowed.	\$38,750.18
854	\$31,382.53	\$0.00	\$31,382.53	\$31,382.53	The Receiver recommends that this claim be allowed.	\$31,382.53
855	\$190,000.00	\$0.00	\$190,000.00	\$190,000.00	This claim was received two days after the claim bar date. The Receiver recommends that this claim be accepted as timely submitted and allowed.	\$190,000.00
856	\$9,250.00	-\$1,079.12	\$8,170.88	\$8,170.88	The Receiver recommends that this claim be allowed.	\$8,170.88
857	\$71,849.91	-\$1,437.00	\$70,412.91	\$70,412.91	The Receiver recommends that this claim be allowed.	\$70,412.91

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
858	\$15,378.04	-\$11,513.70	\$3,864.34	\$3,864.34	The Receiver recommends that this claim be allowed.	\$3,864.34
859	\$14,137.77	-\$1,885.00	\$12,252.77	\$12,252.77	The Receiver recommends that this claim be allowed.	\$12,252.77
860	\$1,000,000.00	-\$224,999.93	\$775,000.07	\$775,000.07	The Receiver recommends that this claim be allowed.	\$775,000.07
861	\$2,000,000.00	-\$432,580.65	\$1,567,419.35	\$1,567,419.35	The Receiver recommends that this claim be allowed.	\$1,567,419.35
862	\$50,000.00	-\$9,592.46	\$40,407.54	\$40,407.54	The Receiver recommends that this claim be allowed.	\$40,407.54
863	\$200,000.00	-\$44,369.86	\$155,630.14	\$155,630.14	The Receiver recommends that this claim be allowed.	\$155,630.14
864	\$40,000.00	-\$2,462.46	\$37,537.54	\$37,537.54	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$37,537.54
865	\$130,198.60	-\$1,736.00	\$128,462.60	\$128,462.60	The Receiver recommends that this claim be allowed.	\$128,462.60
866	\$47,300.00	\$0.00	\$47,300.00	\$47,300.00	The Receiver recommends that this claim be allowed.	\$47,300.00
867	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
868	\$45,000.00	-\$5,100.00	\$39,900.00	\$39,900.00	The Receiver recommends that this claim be allowed.	\$39,900.00
869	\$4,700.00	\$0.00	\$4,700.00	\$4,700.00	The Receiver recommends that this claim be allowed.	\$4,700.00
870	\$40,700.00	\$0.00	\$40,700.00	\$40,700.00	The Receiver recommends that this claim be allowed.	\$40,700.00
871	\$53,000.00	\$0.00	\$53,000.00	\$53,000.00	The Receiver recommends that this claim be allowed.	\$53,000.00
872	\$26,000.00	\$0.00	\$26,000.00	\$26,000.00	The Receiver recommends that this claim be allowed.	\$26,000.00
873	\$50,000.00	-\$36,399.93	\$13,600.07	\$13,600.07	The Receiver recommends that this claim be allowed.	\$13,600.07
874	\$199,935.00	-\$2,454.06	\$197,480.94	\$197,480.94	The Receiver recommends that this claim be allowed.	\$197,480.94

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
875	\$24,750.00	-\$7,218.75	\$17,531.25	\$17,531.25	The Receiver recommends that this claim be allowed.	\$17,531.25
876	\$60,000.00	-\$23,000.00	\$37,000.00	\$37,000.00	The Receiver recommends that this claim be allowed.	\$37,000.00
877	\$184,360.00	-\$58,380.54	\$125,979.46	\$125,979.46	The claimant also had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$26,999.88 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$26,999.88. Any distributions up to the amount of \$26,999.88 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$125,979.46
878	\$21,005.51	-\$980.28	\$20,025.23	\$20,025.23	The Receiver recommends that this claim be allowed.	\$20,025.23
879	\$57,459.41	-\$2,681.42	\$54,777.99	\$54,777.99	The Receiver recommends that this claim be allowed.	\$54,777.99
880	\$108,302.66	-\$5,776.16	\$102,526.50	\$102,526.50	The Receiver recommends that this claim be allowed.	\$102,526.50
881	\$50,000.00	-\$8,666.58	\$41,333.42	\$41,333.42	The Receiver recommends that this claim be allowed.	\$41,333.42
882	\$50,000.00	-\$3,999.96	\$46,000.04	\$46,000.04	The Receiver recommends that this claim be allowed.	\$46,000.04
883	\$50,000.00	-\$10,416.75	\$39,583.25	\$39,583.25	The Receiver recommends that this claim be allowed.	\$39,583.25
884	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
885	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$25,000.00
886	\$200,000.00	-\$55,000.11	\$144,999.89	\$144,999.89	The Receiver recommends that this claim be allowed.	\$144,999.89
887	\$15,000.00	-\$6,000.00	\$9,000.00	\$9,000.00	The Receiver recommends that this claim be allowed.	\$9,000.00
888	\$120,000.00	-\$67,200.00	\$52,800.00	\$52,800.00	The Receiver recommends that this claim be allowed.	\$52,800.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
889	\$266,861.02	\$0.00	\$266,861.02	\$266,861.02	The Receiver recommends that this claim be allowed.	\$266,861.02
890	\$15,000.00	-\$10,800.00	\$4,200.00	\$4,200.00	The Receiver recommends that this claim be allowed.	\$4,200.00
891	\$45,000.00	\$0.00	\$45,000.00	\$45,000.00	The Receiver recommends that this claim be allowed.	\$45,000.00
892	\$142,072.99	\$0.00	\$142,072.99	\$142,072.99	The Receiver recommends that this claim be allowed.	\$142,072.99
893	\$200,000.00	-\$30,666.59	\$169,333.41	\$169,333.41	The Receiver recommends that this claim be allowed.	\$169,333.41
894	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
895	\$94,153.64	-\$14,436.87	\$79,716.77	\$79,716.77	The Receiver recommends that this claim be allowed.	\$79,716.77
896	\$60,000.00	-\$1,600.00	\$58,400.00	\$58,400.00	The Receiver recommends that this claim be allowed.	\$58,400.00
897	\$90,000.00	-\$27,000.00	\$63,000.00	\$63,000.00	The Receiver recommends that this claim be allowed.	\$63,000.00
898	\$85,000.00	-\$20,400.00	\$64,600.00	\$64,600.00	The Receiver recommends that this claim be allowed.	\$64,600.00
899	\$100,000.00	-\$3,999.98	\$96,000.02	\$96,000.02	The Receiver recommends that this claim be allowed.	\$96,000.02
900	\$180,000.00	-\$72,000.00	\$108,000.00	\$108,000.00	The Receiver recommends that this claim be allowed.	\$108,000.00
901	\$260,000.00	-\$45,500.07	\$214,499.93	\$214,499.93	The Receiver recommends that this claim be allowed.	\$214,499.93
902	\$45,000.00	-\$18,000.00	\$27,000.00	\$27,000.00	The Receiver recommends that this claim be allowed.	\$27,000.00
903	\$122,921.70	\$0.00	\$122,921.70	\$122,921.70	The Receiver recommends that this claim be allowed.	\$122,921.70
904	\$3,900.00	-\$364.00	\$3,536.00	\$3,536.00	The Receiver recommends that this claim be allowed.	\$3,536.00
905	\$17,800.00	-\$5,784.87	\$12,015.13	\$12,015.13	The Receiver recommends that this claim be allowed.	\$12,015.13
906	\$19,700.00	-\$6,402.63	\$13,297.37	\$13,297.37	The Receiver recommends that this claim be allowed.	\$13,297.37
907	\$30,700.00	-\$2,865.38	\$27,834.62	\$27,834.62	The Receiver recommends that this claim be allowed.	\$27,834.62

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
908	\$100,000.00	-\$28,333.56	\$71,666.44	\$71,666.44	The Receiver recommends that this claim be allowed.	\$71,666.44
909	\$100,000.00	-\$24,000.00	\$76,000.00	\$76,000.00	The Receiver recommends that this claim be allowed.	\$76,000.00
910	\$50,000.00	-\$21,250.15	\$28,749.85	\$28,749.85	The Receiver recommends that this claim be allowed.	\$28,749.85
911	\$110,000.00	-\$9,799.95	\$100,200.05	\$100,200.05	The Receiver recommends that this claim be allowed.	\$100,200.05
912	\$15,937.00	-\$2,549.92	\$13,387.08	\$13,387.08	The Receiver recommends that this claim be allowed.	\$13,387.08
913	\$58,715.11	-\$7,180.29	\$51,534.82	\$51,534.82	The Receiver recommends that this claim be allowed.	\$51,534.82
914	\$90,000.00	-\$14,400.00	\$75,600.00	\$75,600.00	The Receiver recommends that this claim be allowed.	\$75,600.00
915	\$113,208.97	-\$18,113.42	\$95,095.55	\$95,095.55	The Receiver recommends that this claim be allowed.	\$95,095.55
916	\$150,000.00	-\$43,750.00	\$106,250.00	\$106,250.00	The Receiver recommends that this claim be allowed.	\$106,250.00
917	\$150,000.00	-\$25,000.00	\$125,000.00	\$125,000.00	The Receiver recommends that this claim be allowed.	\$125,000.00
918	\$2,969.36	\$0.00	\$2,969.36	\$2,969.36	The Receiver recommends that this claim be allowed.	\$2,969.36
919	\$64,237.39	\$0.00	\$64,237.39	\$64,237.39	The Receiver recommends that this claim be allowed.	\$64,237.39
920	\$33,510.53	-\$446.80	\$33,063.73	\$33,063.73	The Receiver recommends that this claim be allowed.	\$33,063.73
921	\$123,859.86	\$0.00	\$123,859.86	\$123,859.86	The Receiver recommends that this claim be allowed.	\$123,859.86
922	\$100,000.00	-\$28,333.56	\$71,666.44	\$71,666.44	The Receiver recommends that this claim be allowed.	\$71,666.44
923	\$98,500.00	-\$56,630.28	\$41,869.72	\$41,869.72	The Receiver recommends that this claim be allowed.	\$41,869.72
924	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
925	\$441,000.00	-\$72,288.04	\$368,711.96	\$368,711.96	The Receiver recommends that this claim be allowed.	\$368,711.96
926	\$137,000.00	-\$27,742.50	\$109,257.50	\$109,257.50	The Receiver recommends that this claim be allowed.	\$109,257.50

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
927	\$450,000.00	-\$158,625.00	\$291,375.00	\$291,375.00	The Receiver recommends that this claim be allowed.	\$291,375.00
928	\$45,000.00	-\$2,700.00	\$42,300.00	\$42,300.00	The Receiver recommends that this claim be allowed.	\$42,300.00
929	\$161,360.16	-\$12,908.76	\$148,451.40	\$148,451.40	The Receiver recommends that this claim be allowed.	\$148,451.40
930	\$25,000.00	-\$7,666.82	\$17,333.18	\$17,333.18	The Receiver recommends that this claim be allowed.	\$17,333.18
931	\$30,900.09	-\$7,210.00	\$23,690.09	\$23,690.09	The Receiver recommends that this claim be allowed.	\$23,690.09
932	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
933	\$16,000.00	\$0.00	\$16,000.00	\$16,000.00	The Receiver recommends that this claim be allowed.	\$16,000.00
934	\$24,000.00	\$0.00	\$24,000.00	\$24,000.00	The Receiver recommends that this claim be allowed.	\$24,000.00
935	\$320,000.00	-\$38,399.94	\$281,600.06	\$281,600.06	The Receiver recommends that this claim be allowed.	\$281,600.06
936	\$25,000.00	-\$973.29	\$24,026.71	\$24,026.71	The Receiver recommends that this claim be allowed.	\$24,026.71
937	\$18,000.00	-\$4,650.00	\$13,350.00	\$13,350.00	The Receiver recommends that this claim be allowed.	\$13,350.00
938	\$20,000.00	-\$6,500.13	\$13,499.87	\$13,499.87	The Receiver recommends that this claim be allowed.	\$13,499.87
939	\$50,000.00	-\$14,583.45	\$35,416.55	\$35,416.55	The Receiver recommends that this claim be allowed.	\$35,416.55
940	\$60,000.00	-\$21,000.00	\$39,000.00	\$39,000.00	The Receiver recommends that this claim be allowed.	\$39,000.00
941	\$200,000.00	-\$68,347.00	\$131,653.00	\$131,653.00	The Receiver recommends that this claim be allowed.	\$131,653.00
942	\$100,000.00	-\$20,666.77	\$79,333.23	\$79,333.23	The Receiver recommends that this claim be allowed.	\$79,333.23
943	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
944	\$25,000.00	-\$833.32	\$24,166.68	\$24,166.68	The Receiver recommends that this claim be allowed.	\$24,166.68
945	\$100,000.00	-\$12,750.00	\$87,250.00	\$87,250.00	The Receiver recommends that this claim be allowed.	\$87,250.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
946	\$100,000.00	-\$5,250.00	\$94,750.00	\$94,750.00	The Receiver recommends that this claim be allowed.	\$94,750.00
947	\$39,000.00	-\$1,706.56	\$37,293.44	\$37,293.44	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$37,293.44
948	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
949	\$43,000.00	-\$9,880.00	\$33,120.00	\$33,120.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$33,120.00
950	\$160,000.00	-\$50,000.00	\$110,000.00	\$110,000.00	The Receiver recommends that this claim be allowed.	\$110,000.00
951	\$50,000.00	-\$6,666.60	\$43,333.40	\$43,333.40	The Receiver recommends that this claim be allowed.	\$43,333.40
952	\$80,000.00	-\$4,799.97	\$75,200.03	\$75,200.03	The Receiver recommends that this claim be allowed.	\$75,200.03
953	\$50,000.00	-\$4,000.00	\$46,000.00	\$46,000.00	The Receiver recommends that this claim be allowed.	\$46,000.00
954	\$52,000.00	\$0.00	\$52,000.00	\$52,000.00	The Receiver recommends that this claim be allowed.	\$52,000.00
955	\$37,000.00	\$0.00	\$37,000.00	\$37,000.00	The Receiver recommends that this claim be allowed.	\$37,000.00
956	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
957	\$70,000.00	\$0.00	\$70,000.00	\$70,000.00	The Receiver recommends that this claim be allowed.	\$70,000.00
958	\$53,433.65	-\$2,137.32	\$51,296.33	\$51,296.33	The Receiver recommends that this claim be allowed.	\$51,296.33
959	\$144,258.67	-\$5,770.32	\$138,488.35	\$138,488.35	The Receiver recommends that this claim be allowed.	\$138,488.35

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
960	\$156,766.57	-\$14,632.38	\$142,134.19	\$142,134.19	The Receiver recommends that this claim be allowed.	\$142,134.19
961	\$303,137.24	-\$26,271.83	\$276,865.41	\$276,865.41	The Receiver recommends that this claim be allowed.	\$276,865.41
962	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The Receiver recommends that this claim be allowed.	\$20,000.00
963	\$200,000.00	-\$51,000.00	\$149,000.00	\$149,000.00	The Receiver recommends that this claim be allowed.	\$149,000.00
964	\$161,805.80	-\$25,890.48	\$135,915.32	\$135,915.32	The Receiver recommends that this claim be allowed.	\$135,915.32
965	\$626,500.00	-\$30,752.50	\$595,747.50	\$595,747.50	The Receiver recommends that this claim be allowed.	\$595,747.50
966	\$168,000.00	-\$35,840.00	\$132,160.00	\$132,160.00	The Receiver recommends that this claim be allowed.	\$132,160.00
967	\$15,411.34	-\$1,643.84	\$13,767.50	\$13,767.50	The Receiver recommends that this claim be allowed.	\$13,767.50
968	\$44,588.66	-\$4,752.96	\$39,835.70	\$39,835.70	The Receiver recommends that this claim be allowed.	\$39,835.70
969	\$60,000.00	-\$3,600.00	\$56,400.00	\$56,400.00	The Receiver recommends that this claim be allowed.	\$56,400.00
970	\$60,000.00	\$0.00	\$60,000.00	\$60,000.00	The Receiver recommends that this claim be allowed.	\$60,000.00
971	\$60,000.00	-\$2,800.00	\$57,200.00	\$57,200.00	The Receiver recommends that this claim be allowed.	\$57,200.00
972	\$95,000.00	-\$11,199.93	\$83,800.07	\$83,800.07	The Receiver recommends that this claim be allowed.	\$83,800.07
973	\$78,000.00	\$0.00	\$78,000.00	\$78,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$78,000.00
974	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
975	\$27,000.00	\$0.00	\$27,000.00	\$27,000.00	The Receiver recommends that this claim be allowed.	\$27,000.00
976	\$54,000.00	-\$2,240.00	\$51,760.00	\$51,760.00	The Receiver recommends that this claim be allowed.	\$51,760.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
977	\$128,000.00	-\$2,160.00	\$125,840.00	\$125,840.00	The Receiver recommends that this claim be allowed.	\$125,840.00
978	\$50,000.00	-\$10,875.00	\$39,125.00	\$39,125.00	The Receiver recommends that this claim be allowed.	\$39,125.00
979	\$100,000.00	-\$27,511.82	\$72,488.18	\$72,488.18	The Receiver recommends that this claim be allowed.	\$72,488.18
980	\$40,176.74	-\$2,946.24	\$37,230.50	\$37,230.50	The Receiver recommends that this claim be allowed.	\$37,230.50
981	\$110,235.05	-\$7,414.79	\$102,820.26	\$102,820.26	The Receiver recommends that this claim be allowed.	\$102,820.26
982	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	The Receiver recommends that this claim be allowed.	\$35,000.00
983	\$75,000.00	-\$21,875.00	\$53,125.00	\$53,125.00	The Receiver recommends that this claim be allowed.	\$53,125.00
984	\$100,000.00	-\$6,000.03	\$93,999.97	\$93,999.97	The Receiver recommends that this claim be allowed.	\$93,999.97
985	\$48,181.57	-\$8,030.20	\$40,151.37	\$40,151.37	The Receiver recommends that this claim be allowed.	\$40,151.37
986	\$42,472.16	-\$5,096.70	\$37,375.46	\$37,375.46	The Receiver recommends that this claim be allowed.	\$37,375.46
987	\$63,727.40	-\$7,647.30	\$56,080.10	\$56,080.10	The Receiver recommends that this claim be allowed.	\$56,080.10
988	\$80,745.03	-\$9,689.40	\$71,055.63	\$71,055.63	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$71,055.63
989	\$50,000.00	-\$4,000.00	\$46,000.00	\$46,000.00	The Receiver recommends that this claim be allowed.	\$46,000.00
990	\$30,000.00	-\$2,400.00	\$27,600.00	\$27,600.00	The Receiver recommends that this claim be allowed.	\$27,600.00
991	\$50,000.00	-\$2,999.97	\$47,000.03	\$47,000.03	The Receiver recommends that this claim be allowed.	\$47,000.03
992	\$50,000.00	-\$7,333.26	\$42,666.74	\$42,666.74	The Receiver recommends that this claim be allowed.	\$42,666.74
993	\$90,000.00	-\$47,025.00	\$42,975.00	\$42,975.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$42,975.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
994	\$179,882.15	-\$7,195.26	\$172,686.89	\$172,686.89	The Receiver recommends that this claim be allowed.	\$172,686.89
995	\$50,000.00	-\$10,000.05	\$39,999.95	\$39,999.95	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former husband and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed as claimed and in the name of the former husband alone.	\$39,999.95
996	\$50,000.00	-\$10,000.05	\$39,999.95	\$39,999.95	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former wife and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed as claimed and in the name of the former wife alone.	\$39,999.95
997	\$50,000.00	-\$6,000.03	\$43,999.97	\$43,999.97	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former husband and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed as claimed and in the name of the former husband alone.	\$43,999.97
998	\$50,000.00	-\$6,000.03	\$43,999.97	\$43,999.97	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former wife and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed as claimed and in the name of the former wife alone.	\$43,999.97
999	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
1000	\$100,000.00	-\$10,666.72	\$89,333.28	\$89,333.28	The Receiver recommends that this claim be allowed.	\$89,333.28
1001	\$229,304.00	\$0.00	\$229,304.00	\$229,304.00	The Receiver recommends that this claim be allowed.	\$229,304.00
1002	\$10,000.00	-\$262.50	\$9,737.50	\$9,737.50	The Receiver recommends that this claim be allowed.	\$9,737.50
1003	\$31,500.00	-\$11,300.83	\$20,199.17	\$20,199.17	The Receiver recommends that this claim be allowed.	\$20,199.17

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1004	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1005	\$369,379.74	-\$4,925.06	\$364,454.68	\$364,454.68	The Receiver recommends that this claim be allowed.	\$364,454.68
1006	\$999,303.38	-\$13,324.04	\$985,979.34	\$985,979.34	The Receiver recommends that this claim be allowed.	\$985,979.34
1007	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1008	\$100,000.00	-\$39,017.10	\$60,982.90	\$60,982.90	The Receiver recommends that this claim be allowed.	\$60,982.90
1009	\$200,000.00	-\$24,989.25	\$175,010.75	\$175,010.75	The Receiver recommends that this claim be allowed.	\$175,010.75
1010	\$125,000.00	-\$74,990.78	\$50,009.22	\$50,009.22	The Receiver has been informed that the claimant is deceased. The Receiver has received sufficient information and verification that the claimant's sister was the beneficiary of this investment and was recognized as such by the Receivership Entity prior to the Receiver's appointment. Accordingly, the Receiver recommends that this claim be allowed in the sister's name.	\$50,009.22
1011	\$135,002.13	-\$900.01	\$134,102.12	\$134,102.12	The Receiver recommends that this claim be allowed.	\$134,102.12
1012	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
1013	\$300,000.00	-\$35,000.00	\$265,000.00	\$265,000.00	The claimants submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$265,000.00
1014	\$50,000.00	-\$28,000.00	\$22,000.00	\$22,000.00	The Receiver recommends that this claim be allowed.	\$22,000.00
1015	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1016	\$37,683.72	-\$2,122.06	\$35,561.66	\$35,561.66	The Receiver recommends that this claim be allowed.	\$35,561.66
1017	\$50,000.00	-\$1,250.01	\$48,749.99	\$48,749.99	The Receiver recommends that this claim be allowed.	\$48,749.99
1018	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1019	\$100,000.00	-\$7,499.97	\$92,500.03	\$92,500.03	The Receiver recommends that this claim be allowed.	\$92,500.03

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1020	\$100,000.00	-\$2,499.99	\$97,500.01	\$97,500.01	The Receiver recommends that this claim be allowed.	\$97,500.01
1021	\$88,750.00	-\$34,612.50	\$54,137.50	\$54,137.50	The Receiver recommends that this claim be allowed.	\$54,137.50
1022	\$160,500.00	-\$60,990.00	\$99,510.00	\$99,510.00	The Receiver recommends that this claim be allowed.	\$99,510.00
1023	\$11,500.00	-\$2,376.77	\$9,123.23	\$9,123.23	The Receiver recommends that this claim be allowed.	\$9,123.23
1024	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
1025	\$13,000.00	\$0.00	\$13,000.00	\$13,000.00	The Receiver recommends that this claim be allowed.	\$13,000.00
1026	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1027	\$139,000.00	-\$40,773.48	\$98,226.52	\$98,226.52	The Receiver recommends that this claim be allowed.	\$98,226.52
1028	\$200,000.00	-\$22,000.00	\$178,000.00	\$178,000.00	The Receiver recommends that this claim be allowed.	\$178,000.00
1029	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1030	\$52,000.00	\$0.00	\$52,000.00	\$52,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$52,000.00
1031	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
1032	\$25,000.00	-\$3,333.40	\$21,666.60	\$21,666.60	The Receiver recommends that this claim be allowed.	\$21,666.60
1033	\$18,719.52	-\$6,739.20	\$11,980.32	\$11,980.32	The Receiver recommends that this claim be allowed.	\$11,980.32
1034	\$11,000.00	-\$3,739.83	\$7,260.17	\$7,260.17	The Receiver recommends that this claim be allowed.	\$7,260.17
1035	\$18,500.00	-\$6,536.49	\$11,963.51	\$11,963.51	The Receiver recommends that this claim be allowed.	\$11,963.51
1036	\$11,000.00	-\$3,739.83	\$7,260.17	\$7,260.17	The Receiver recommends that this claim be allowed.	\$7,260.17
1037	\$110,000.00	-\$38,866.49	\$71,133.51	\$71,133.51	The Receiver recommends that this claim be allowed.	\$71,133.51

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1038	\$206,319.83	-\$2,750.94	\$203,568.89	\$203,568.89	The Receiver recommends that this claim be allowed.	\$203,568.89
1039	\$75,000.00	-\$20,625.00	\$54,375.00	\$54,375.00	The Receiver recommends that this claim be allowed.	\$54,375.00
1040	\$24,997.71	\$0.00	\$24,997.71	\$24,997.71	The Receiver recommends that this claim be allowed.	\$24,997.71
1041	\$51,000.00	\$0.00	\$51,000.00	\$51,000.00	The Receiver recommends that this claim be allowed.	\$51,000.00
1042	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1043	\$175,000.00	-\$27,000.00	\$148,000.00	\$148,000.00	The Receiver recommends that this claim be allowed.	\$148,000.00
1044	\$25,000.00	-\$3,666.74	\$21,333.26	\$21,333.26	The Receiver recommends that this claim be allowed.	\$21,333.26
1045	\$90,000.00	-\$10,800.00	\$79,200.00	\$79,200.00	The Receiver recommends that this claim be allowed.	\$79,200.00
1046	\$150,000.00	-\$36,000.00	\$114,000.00	\$114,000.00	The Receiver recommends that this claim be allowed.	\$114,000.00
1047	\$105,000.00	-\$10,466.67	\$94,533.33	\$94,533.33	The Receiver recommends that this claim be allowed.	\$94,533.33
1048	\$99,935.00	-\$15,323.29	\$84,611.71	\$84,611.71	The Receiver recommends that this claim be allowed.	\$84,611.71
1049	\$159,015.73	\$0.00	\$159,015.73	\$159,015.73	The Receiver recommends that this claim be allowed.	\$159,015.73
1050	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1051	\$50,000.00	-\$2,999.97	\$47,000.03	\$47,000.03	The Receiver recommends that this claim be allowed.	\$47,000.03
1052	\$37,000.00	-\$616.66	\$36,383.34	\$36,383.34	The Receiver recommends that this claim be allowed.	\$36,383.34
1053	\$120,000.00	-\$45,000.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
1054	\$120,000.00	-\$38,000.00	\$82,000.00	\$82,000.00	The Receiver recommends that this claim be allowed.	\$82,000.00
1055	\$120,000.00	-\$37,000.00	\$83,000.00	\$83,000.00	The Receiver recommends that this claim be allowed.	\$83,000.00
1056	\$120,000.00	-\$33,000.00	\$87,000.00	\$87,000.00	The Receiver recommends that this claim be allowed.	\$87,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1057	\$120,000.00	-\$33,000.00	\$87,000.00	\$87,000.00	The Receiver recommends that this claim be allowed.	\$87,000.00
1058	\$240,000.00	-\$74,000.00	\$166,000.00	\$166,000.00	The Receiver recommends that this claim be allowed.	\$166,000.00
1059	\$18,000.00	-\$8,220.00	\$9,780.00	\$9,780.00	The Receiver recommends that this claim be allowed.	\$9,780.00
1060	\$19,200.00	-\$5,760.00	\$13,440.00	\$13,440.00	The Receiver recommends that this claim be allowed.	\$13,440.00
1061	\$30,000.00	-\$13,700.00	\$16,300.00	\$16,300.00	The Receiver recommends that this claim be allowed.	\$16,300.00
1062	\$35,000.00	-\$16,216.81	\$18,783.19	\$18,783.19	The Receiver recommends that this claim be allowed.	\$18,783.19
1063	\$19,000.00	\$0.00	\$19,000.00	\$19,000.00	The Receiver recommends that this claim be allowed.	\$19,000.00
1064	\$43,000.00	-\$19,638.50	\$23,361.50	\$23,361.50	The Receiver recommends that this claim be allowed.	\$23,361.50
1065	\$49,000.00	-\$22,376.52	\$26,623.48	\$26,623.48	The Receiver recommends that this claim be allowed.	\$26,623.48
1066	\$30,444.26	\$0.00	\$30,444.26	\$30,444.26	The Receiver recommends that this claim be allowed.	\$30,444.26
1067	\$77,000.00	-\$32,725.17	\$44,274.83	\$44,274.83	The Receiver recommends that this claim be allowed.	\$44,274.83
1068	\$126,000.00	-\$42,000.00	\$84,000.00	\$84,000.00	The Receiver recommends that this claim be allowed.	\$84,000.00
1069	\$162,000.00	-\$62,100.00	\$99,900.00	\$99,900.00	The Receiver recommends that this claim be allowed.	\$99,900.00
1070	\$121,000.00	-\$1,058.75	\$119,941.25	\$119,941.25	The Receiver recommends that this claim be allowed.	\$119,941.25
1071	\$24,000.00	-\$5,900.00	\$18,100.00	\$18,100.00	The Receiver recommends that this claim be allowed.	\$18,100.00
1072	\$24,000.00	-\$4,900.00	\$19,100.00	\$19,100.00	The Receiver recommends that this claim be allowed.	\$19,100.00
1073	\$40,000.00	-\$17,233.17	\$22,766.83	\$22,766.83	The Receiver recommends that this claim be allowed.	\$22,766.83
1074	\$50,000.00	-\$19,791.84	\$30,208.16	\$30,208.16	The Receiver recommends that this claim be allowed.	\$30,208.16
1075	\$126,000.00	-\$46,291.66	\$79,708.34	\$79,708.34	The Receiver recommends that this claim be allowed.	\$79,708.34

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1076	\$60,000.00	-\$16,907.02	\$43,092.98	\$43,092.98	The Receiver recommends that this claim be allowed.	\$43,092.98
1077	\$66,700.00	-\$12,000.00	\$54,700.00	\$54,700.00	The Receiver recommends that this claim be allowed.	\$54,700.00
1078	\$373,000.00	-\$134,280.00	\$238,720.00	\$238,720.00	The Receiver recommends that this claim be allowed.	\$238,720.00
1079	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1080	\$55,977.97	\$0.00	\$55,977.97	\$55,977.97	The Receiver recommends that this claim be allowed.	\$55,977.97
1081	\$32,400.00	\$0.00	\$32,400.00	\$32,400.00	The Receiver recommends that this claim be allowed.	\$32,400.00
1082	\$149,966.45	\$0.00	\$149,966.45	\$149,966.45	The Receiver recommends that this claim be allowed.	\$149,966.45
1083	\$200,000.00	-\$78,333.28	\$121,666.72	\$121,666.72	The Receiver recommends that this claim be allowed.	\$121,666.72
1084	\$51,000.00	-\$352.51	\$50,647.49	\$50,647.49	The claimant included his claim for this investment on another Proof of Claim Form that was timely submitted. Upon learning that he should have submitted multiple claim forms, he submitted another Proof of Claim Form late for this investment only. Given that the claimant included this claim on a timely submitted form, the Receiver recommends that this claim be accepted as timely and allowed.	\$50,647.49
1085	\$100,000.00	-\$31,915.83	\$68,084.17	\$68,084.17	The claimant included his claim for this investment on another Proof of Claim Form that was timely submitted. Upon learning that he should have submitted multiple claim forms, he submitted another Proof of Claim Form late for this investment only. Given that the claimant included this claim on a timely submitted form, the Receiver recommends that this claim be accepted as timely and allowed.	\$68,084.17
1086	\$29,913.00	\$0.00	\$29,913.00	\$29,913.00	The claimant included his claim for this investment on another Proof of Claim Form that was timely submitted. Upon learning that he should have submitted multiple claim forms, he submitted another Proof of Claim Form late for this investment only. Given that the claimant included this claim on a timely submitted form, the Receiver recommends that this claim be accepted as timely and allowed.	\$29,913.00
1087	\$66,884.80	\$0.00	\$66,884.80	\$66,884.80	The Receiver recommends that this claim be allowed.	\$66,884.80
1088	\$194,537.31	-\$11,672.28	\$182,865.03	\$182,865.03	The Receiver recommends that this claim be allowed.	\$182,865.03

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1089	\$224,112.56	-\$29,881.60	\$194,230.96	\$194,230.96	The Receiver recommends that this claim be allowed.	\$194,230.96
1090	\$86,258.70	\$0.00	\$86,258.70	\$86,258.70	The Receiver recommends that this claim be allowed.	\$86,258.70
1091	\$86,914.62	\$0.00	\$86,914.62	\$86,914.62	The Receiver recommends that this claim be allowed.	\$86,914.62
1092	\$300,000.00	\$0.00	\$300,000.00	\$300,000.00	The Receiver recommends that this claim be allowed.	\$300,000.00
1093	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1094	\$36,000.00	-\$9,900.00	\$26,100.00	\$26,100.00	The Receiver recommends that this claim be allowed.	\$26,100.00
1095	\$300,000.00	\$0.00	\$300,000.00	\$300,000.00	The Receiver recommends that this claim be allowed.	\$300,000.00
1096	\$271,242.65	\$0.00	\$271,242.65	\$271,242.65	The Receiver recommends that this claim be allowed.	\$271,242.65
1097	\$52,000.00	\$0.00	\$52,000.00	\$52,000.00	The Receiver recommends that this claim be allowed.	\$52,000.00
1098	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	The Receiver recommends that this claim be allowed.	\$5,000.00
1099	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	The Receiver recommends that this claim be allowed.	\$5,000.00
1100	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
1101	\$50,000.00	-\$11,666.76	\$38,333.24	\$38,333.24	The Receiver recommends that this claim be allowed.	\$38,333.24
1102	\$45,000.00	\$0.00	\$45,000.00	\$45,000.00	This claim is submitted by a husband and wife. The husband also had an individual investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver, the claimant agreed that a compromised amount of \$2,895.00 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$2,895.00. Any distributions up to the amount of \$2,895.00 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$45,000.00
1103	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1104	\$24,812.94	-\$496.26	\$24,316.68	\$24,316.68	The Receiver recommends that this claim be allowed.	\$24,316.68
1105	\$50,000.00	-\$5,999.94	\$44,000.06	\$44,000.06	The Receiver recommends that this claim be allowed.	\$44,000.06
1106	\$63,000.66	\$0.00	\$63,000.66	\$63,000.66	The Receiver recommends that this claim be allowed.	\$63,000.66
1107	\$18,435.52	-\$3,794.54	\$14,640.98	\$14,640.98	The Receiver recommends that this claim be allowed.	\$14,640.98
1108	\$90,000.00	\$0.00	\$90,000.00	\$90,000.00	The Receiver recommends that this claim be allowed.	\$90,000.00
1109	\$194,000.00	\$0.00	\$194,000.00	\$194,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$194,000.00
1110	\$274,604.97	-\$49,569.23	\$225,035.74	\$225,035.74	The Receiver recommends that this claim be allowed.	\$225,035.74
1111	\$61,935.00	-\$3,700.00	\$58,235.00	\$58,235.00	The Receiver recommends that this claim be allowed.	\$58,235.00
1112	\$68,928.49	\$0.00	\$68,928.49	\$68,928.49	The Receiver recommends that this claim be allowed.	\$68,928.49
1113	\$100,000.00	-\$14,166.61	\$85,833.39	\$85,833.39	The Receiver recommends that this claim be allowed.	\$85,833.39
1114	\$25,000.00	-\$1,166.69	\$23,833.31	\$23,833.31	The Receiver recommends that this claim be allowed.	\$23,833.31
1115	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1116	\$60,000.00	-\$9,406.85	\$50,593.15	\$50,593.15	The Receiver recommends that this claim be allowed.	\$50,593.15
1117	\$102,550.00	-\$29,055.72	\$73,494.28	\$73,494.28	The Receiver recommends that this claim be allowed.	\$73,494.28
1118	\$80,000.00	-\$22,000.11	\$57,999.89	\$57,999.89	The Receiver recommends that this claim be allowed.	\$57,999.89
1119	\$20,000.00	-\$266.66	\$19,733.34	\$19,733.34	The Receiver recommends that this claim be allowed.	\$19,733.34
1120	\$60,738.65	-\$3,644.28	\$57,094.37	\$57,094.37	The Receiver recommends that this claim be allowed.	\$57,094.37

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1121	\$50,000.00	-\$20,416.83	\$29,583.17	\$29,583.17	The Receiver recommends that this claim be allowed.	\$29,583.17
1122	\$105,230.00	-\$42,969.08	\$62,260.92	\$62,260.92	The Receiver recommends that this claim be allowed.	\$62,260.92
1123	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00
1124	\$50,000.00	-\$1,666.68	\$48,333.32	\$48,333.32	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$48,333.32
1125	\$100,000.00	-\$2,499.99	\$97,500.01	\$97,500.01	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$97,500.01
1126	\$25,000.00	-\$3,166.73	\$21,833.27	\$21,833.27	The Receiver recommends that this claim be allowed.	\$21,833.27
1127	\$50,000.00	-\$6,999.93	\$43,000.07	\$43,000.07	The Receiver recommends that this claim be allowed.	\$43,000.07
1128	\$25,000.00	-\$4,583.26	\$20,416.74	\$20,416.74	The Receiver recommends that this claim be allowed.	\$20,416.74
1129	\$200,000.00	-\$38,666.57	\$161,333.43	\$161,333.43	The Receiver recommends that this claim be allowed.	\$161,333.43
1130	\$15,000.00	-\$5,765.85	\$9,234.15	\$9,234.15	The Receiver recommends that this claim be allowed.	\$9,234.15
1131	\$15,000.00	-\$3,915.77	\$11,084.23	\$11,084.23	The Receiver recommends that this claim be allowed.	\$11,084.23
1132	\$100,000.00	-\$27,000.00	\$73,000.00	\$73,000.00	The Receiver recommends that this claim be allowed.	\$73,000.00
1133	\$100,000.00	-\$21,750.00	\$78,250.00	\$78,250.00	The Receiver recommends that this claim be allowed.	\$78,250.00
1134	\$43,739.04	-\$1,749.54	\$41,989.50	\$41,989.50	The Receiver recommends that this claim be allowed.	\$41,989.50

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1135	\$50,000.00	-\$11,250.00	\$38,750.00	\$38,750.00	The Receiver recommends that this claim be allowed.	\$38,750.00
1136	\$277,160.00	\$0.00	\$277,160.00	\$277,160.00	The Receiver recommends that this claim be allowed.	\$277,160.00
1137	\$40,000.00	-\$11,333.56	\$28,666.44	\$28,666.44	The Receiver recommends that this claim be allowed.	\$28,666.44
1138	\$100,000.00	-\$29,999.88	\$70,000.12	\$70,000.12	The Receiver recommends that this claim be allowed.	\$70,000.12
1139	\$160,000.00	-\$47,999.88	\$112,000.12	\$112,000.12	The Receiver recommends that this claim be allowed.	\$112,000.12
1140	\$400,000.00	-\$53,333.28	\$346,666.72	\$346,666.72	The Receiver recommends that this claim be allowed.	\$346,666.72
1141	\$106,520.21	-\$12,072.21	\$94,448.00	\$94,448.00	The Receiver recommends that this claim be allowed.	\$94,448.00
1142	\$264,175.46	-\$12,331.90	\$251,843.56	\$251,843.56	The Receiver recommends that this claim be allowed.	\$251,843.56
1143	\$29,500.00	\$0.00	\$29,500.00	\$29,500.00	The Receiver recommends that this claim be allowed.	\$29,500.00
1144	\$59,000.00	\$0.00	\$59,000.00	\$59,000.00	The Receiver recommends that this claim be allowed.	\$59,000.00
1145	\$470,000.00	-\$155,099.88	\$314,900.12	\$314,900.12	The Receiver recommends that this claim be allowed.	\$314,900.12
1146	\$36,000.00	\$0.00	\$36,000.00	\$36,000.00	The Receiver recommends that this claim be allowed.	\$36,000.00
1147	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1148	\$500,000.00	\$0.00	\$500,000.00	\$500,000.00	The Receiver recommends that this claim be allowed.	\$500,000.00
1149	\$500,000.00	\$0.00	\$500,000.00	\$500,000.00	The Receiver recommends that this claim be allowed.	\$500,000.00
1150	\$500,000.00	\$0.00	\$500,000.00	\$500,000.00	The Receiver recommends that this claim be allowed.	\$500,000.00
1151	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	The Receiver recommends that this claim be allowed.	\$1,000,000.00
1152	\$1,000,000.00	\$0.00	\$1,000,000.00	\$1,000,000.00	The Receiver recommends that this claim be allowed.	\$1,000,000.00
1153	\$1,500,000.00	\$0.00	\$1,500,000.00	\$1,500,000.00	The Receiver recommends that this claim be allowed.	\$1,500,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1154	\$25,000.00	-\$5,000.10	\$19,999.90	\$19,999.90	The Receiver recommends that this claim be allowed.	\$19,999.90
1155	\$25,000.00	-\$5,000.10	\$19,999.90	\$19,999.90	The Receiver recommends that this claim be allowed.	\$19,999.90
1156	\$25,000.00	-\$4,166.75	\$20,833.25	\$20,833.25	The Receiver recommends that this claim be allowed.	\$20,833.25
1157	\$25,000.00	-\$1,500.03	\$23,499.97	\$23,499.97	The Receiver recommends that this claim be allowed.	\$23,499.97
1158	\$50,000.00	-\$9,333.24	\$40,666.76	\$40,666.76	The Receiver recommends that this claim be allowed.	\$40,666.76
1159	\$50,000.00	-\$8,666.84	\$41,333.16	\$41,333.16	The Receiver recommends that this claim be allowed.	\$41,333.16
1160	\$20,000.00	-\$6,000.12	\$13,999.88	\$13,999.88	The Receiver recommends that this claim be allowed.	\$13,999.88
1161	\$40,000.00	-\$1,050.96	\$38,949.04	\$38,949.04	The Receiver recommends that this claim be allowed.	\$38,949.04
1162	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
1163	\$30,000.00	-\$6,600.00	\$23,400.00	\$23,400.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$23,400.00
1164	\$50,000.00	-\$6,000.00	\$44,000.00	\$44,000.00	This claimant also had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$20,789.44 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$20,789.44. Any distributions up to the amount of \$20,789.44 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$44,000.00
1165	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1166	\$29,100.00	-\$14,161.99	\$14,938.01	\$14,938.01	The Receiver recommends that this claim be allowed.	\$14,938.01
1167	\$235,000.00	\$0.00	\$235,000.00	\$235,000.00	The Receiver recommends that this claim be allowed.	\$235,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1168	\$30,000.00	-\$4,400.00	\$25,600.00	\$25,600.00	The Receiver recommends that this claim be allowed.	\$25,600.00
1169	\$44,300.00	-\$6,493.30	\$37,806.70	\$37,806.70	The Receiver recommends that this claim be allowed.	\$37,806.70
1170	\$14,032.49	\$0.00	\$14,032.49	\$14,032.49	The Receiver recommends that this claim be allowed.	\$14,032.49
1171	\$51,946.17	-\$7,965.13	\$43,981.04	\$43,981.04	The Receiver recommends that this claim be allowed.	\$43,981.04
1172	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1173	\$46,000.00	-\$11,883.20	\$34,116.80	\$34,116.80	The Receiver recommends that this claim be allowed.	\$34,116.80
1174	\$50,000.00	-\$13,333.44	\$36,666.56	\$36,666.56	The Receiver recommends that this claim be allowed.	\$36,666.56
1175	\$84,500.00	-\$21,829.27	\$62,670.73	\$62,670.73	The Receiver recommends that this claim be allowed.	\$62,670.73
1176	\$49,596.62	\$0.00	\$49,596.62	\$49,596.62	The Receiver recommends that this claim be allowed.	\$49,596.62
1177	\$10,000.00	-\$2,770.96	\$7,229.04	\$7,229.04	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$7,229.04
1178	\$15,000.00	-\$4,156.06	\$10,843.94	\$10,843.94	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$10,843.94
1179	\$15,000.00	-\$3,100.00	\$11,900.00	\$11,900.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$11,900.00
1180	\$25,000.00	-\$3,333.40	\$21,666.60	\$21,666.60	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$21,666.60
1181	\$45,000.00	-\$5,100.00	\$39,900.00	\$39,900.00	The Receiver recommends that this claim be allowed.	\$39,900.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1182	\$40,000.00	-\$840.00	\$39,160.00	\$39,160.00	This claimant also had an investment for which she received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$83,332.48 shall be paid to the Receiver from the total amount that this claim and her joint claim with her husband are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount the combined claims are entitled to receive exceeds the amount of \$83,332.48. Any distributions up to the amount of \$83,332.48 will revert to the Receivership. Should distributions for the combined claims exceed that amount, any excess funds will be distributed to the claimant.	\$39,160.00
1183	\$400,000.00	-\$120,430.96	\$279,569.04	\$279,569.04	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. One of the joint claimants also had an investment for which she received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$83,332.48 shall be paid to the Receiver from the amount that another claim and this claim are entitled to receive. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimants but that claimants not be allowed to participate in any distribution until the amount these two claims are entitled to receive exceeds the amount of \$83,332.48. Any distributions up to the amount of \$83,332.48 will revert to the Receivership. Should distributions for these claims exceed that amount, any excess funds will be distributed to the claimants.	\$279,569.04
1184	\$25,000.00	-\$5,666.78	\$19,333.22	\$19,333.22	The Receiver recommends that this claim be allowed.	\$19,333.22
1185	\$100,000.00	-\$666.67	\$99,333.33	\$99,333.33	The Receiver recommends that this claim be allowed.	\$99,333.33
1186	\$200,000.00	-\$7,999.98	\$192,000.02	\$192,000.02	The Receiver recommends that this claim be allowed.	\$192,000.02

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1187	\$100,000.00	-\$17,333.42	\$82,666.58	\$82,666.58	This claimant's husband had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver, the claimant agreed that a compromised amount of \$8,000 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$8,000. Any distributions up to the amount of \$8,000 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant. This claimant also has a pending lawsuit against her sales agent. Accordingly, the Receiver recommends that this claim be allowed contingent upon the claimant providing additional information regarding litigation she brought in connection with this investment. Should the claimant receive any recovery in connection with that litigation, the claimant's Allowed Amount will be reduced for any funds received by the claimant. The claimant must provide this information within the time specified by the Objection Procedure and in accordance with that procedure. If the litigation is still pending during the Objection Procedure, the claimant has a continuing obligation to inform the Receiver of the progress of that litigation and the recovery of any funds in connection with it.	\$82,666.58
1188	\$500,000.00	-\$165,000.24	\$334,999.76	\$334,999.76	The Receiver recommends that this claim be allowed.	\$334,999.76
1189	\$400,000.00	-\$24,000.00	\$376,000.00	\$376,000.00	The Receiver recommends that this claim be allowed.	\$376,000.00
1190	\$25,003.06	-\$3,231.25	\$21,771.81	\$21,771.81	The Receiver recommends that this claim be allowed.	\$21,771.81
1191	\$210,000.00	-\$49,000.00	\$161,000.00	\$161,000.00	The Receiver recommends that this claim be allowed.	\$161,000.00
1192	\$50,000.00	-\$13,333.44	\$36,666.56	\$36,666.56	The Receiver recommends that this claim be allowed.	\$36,666.56
1193	\$100,000.00	-\$30,000.00	\$70,000.00	\$70,000.00	The Receiver recommends that this claim be allowed.	\$70,000.00
1194	\$97,500.00	\$0.00	\$97,500.00	\$97,500.00	The Receiver recommends that this claim be allowed.	\$97,500.00
1195	\$50,000.00	-\$5,416.71	\$44,583.29	\$44,583.29	The Receiver recommends that this claim be allowed.	\$44,583.29
1196	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1197	\$44,550.00	\$0.00	\$44,550.00	\$44,550.00	The Receiver recommends that this claim be allowed.	\$44,550.00
1198	\$100,000.00	-\$16,666.75	\$83,333.25	\$83,333.25	The Receiver recommends that this claim be allowed.	\$83,333.25
1199	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	The Receiver recommends that this claim be allowed.	\$35,000.00
1200	\$150,000.00	-\$39,375.00	\$110,625.00	\$110,625.00	The Receiver recommends that this claim be allowed.	\$110,625.00
1201	\$150,000.00	-\$16,875.00	\$133,125.00	\$133,125.00	The Receiver recommends that this claim be allowed.	\$133,125.00
1202	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
1203	\$200,000.00	-\$42,000.00	\$158,000.00	\$158,000.00	The Receiver recommends that this claim be allowed.	\$158,000.00
1204	\$100,000.00	-\$3,333.32	\$96,666.68	\$96,666.68	The Receiver recommends that this claim be allowed.	\$96,666.68
1205	\$76,651.35	-\$8,687.17	\$67,964.18	\$67,964.18	The Receiver recommends that this claim be allowed.	\$67,964.18
1206	\$22,433.50	\$0.00	\$22,433.50	\$22,433.50	The Receiver recommends that this claim be allowed.	\$22,433.50
1207	\$54,000.00	-\$23,152.50	\$30,847.50	\$30,847.50	The Receiver recommends that this claim be allowed.	\$30,847.50
1208	\$150,000.00	-\$52,500.00	\$97,500.00	\$97,500.00	The Receiver recommends that this claim be allowed.	\$97,500.00
1209	\$200,000.00	-\$7,500.00	\$192,500.00	\$192,500.00	The Receiver recommends that this claim be allowed.	\$192,500.00
1210	\$300,000.00	-\$91,875.00	\$208,125.00	\$208,125.00	The Receiver recommends that this claim be allowed.	\$208,125.00
1211	\$22,000.00	-\$9,625.00	\$12,375.00	\$12,375.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$12,375.00
1212	\$50,000.00	-\$21,437.50	\$28,562.50	\$28,562.50	The Receiver recommends that this claim be allowed.	\$28,562.50
1213	\$190,915.89	-\$14,000.47	\$176,915.42	\$176,915.42	The Receiver recommends that this claim be allowed.	\$176,915.42

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1214	\$60,000.00	-\$4,793.42	\$55,206.58	\$55,206.58	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$55,206.58
1215	\$30,000.00	-\$800.00	\$29,200.00	\$29,200.00	The Receiver recommends that this claim be allowed.	\$29,200.00
1216	\$200,000.00	-\$13,333.33	\$186,666.67	\$186,666.67	The Receiver recommends that this claim be allowed.	\$186,666.67
1217	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	The Receiver recommends that this claim be allowed.	\$35,000.00
1218	\$110,000.00	\$0.00	\$110,000.00	\$110,000.00	The Receiver recommends that this claim be allowed.	\$110,000.00
1219	\$25,000.00	-\$8,541.53	\$16,458.47	\$16,458.47	The Receiver recommends that this claim be allowed.	\$16,458.47
1220	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1221	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
1222	\$110,000.00	-\$2,000.00	\$108,000.00	\$108,000.00	The Receiver recommends that this claim be allowed.	\$108,000.00
1223	\$25,524.59	\$0.00	\$25,524.59	\$25,524.59	The Receiver recommends that this claim be allowed.	\$25,524.59
1224	\$11,350.00	-\$4,606.20	\$6,743.80	\$6,743.80	The Receiver recommends that this claim be allowed.	\$6,743.80
1225	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	The Receiver recommends that this claim be allowed.	\$10,000.00
1226	\$68,327.50	-\$27,818.00	\$40,509.50	\$40,509.50	The Receiver recommends that this claim be allowed.	\$40,509.50
1227	\$55,000.00	-\$9,166.75	\$45,833.25	\$45,833.25	The Receiver recommends that this claim be allowed.	\$45,833.25
1228	\$150,000.00	-\$2,000.00	\$148,000.00	\$148,000.00	The Receiver recommends that this claim be allowed.	\$148,000.00
1229	\$39,000.00	-\$7,540.00	\$31,460.00	\$31,460.00	The Receiver recommends that this claim be allowed.	\$31,460.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1230	\$68,400.00	-\$22,800.00	\$45,600.00	\$45,600.00	The Receiver recommends that this claim be allowed.	\$45,600.00
1231	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1232	\$25,000.00	-\$5,319.80	\$19,680.20	\$19,680.20	The claimant also had an investment for which she received False Profits and two other investments where she has losses. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$12,271.28 shall be paid to the Receiver from the amounts her claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount her combined claims are entitled to receive exceeds the amount of \$12,271.28. Any distributions up to the amount of \$12,271.28 will revert to the Receiver. Should total distributions for her combined claims exceed that amount, any excess funds will be distributed to the claimant in proportion to her individual losses.	\$19,680.20
1233	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00	The claimant also had an investment for which she received False Profits and two other investments where she has losses. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$12,271.28 shall be paid to the Receiver from the amounts her claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount her combined claims are entitled to receive exceeds the amount of \$12,271.28. Any distributions up to the amount of \$12,271.28 will revert to the Receiver. Should total distributions for her combined claims exceed that amount, any excess funds will be distributed to the claimant in proportion to her individual losses.	\$20,000.00
1234	\$25,000.00	-\$3,500.07	\$21,499.93	\$21,499.93	The claimant also had an investment for which she received False Profits and two other investments where she has losses. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$12,271.28 shall be paid to the Receiver from the amounts her claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount her combined claims are entitled to receive exceeds the amount of \$12,271.28. Any distributions up to the amount of \$12,271.28 will revert to the Receiver. Should total distributions for her combined claims exceed that amount, any excess funds will be distributed to the claimant in proportion to her individual losses.	\$21,499.93

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1235	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1236	\$36,273.50	-\$1,692.74	\$34,580.76	\$34,580.76	The Receiver recommends that this claim be allowed.	\$34,580.76
1237	\$25,000.00	-\$3,000.06	\$21,999.94	\$21,999.94	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$21,999.94
1238	\$50,112.69	\$0.00	\$50,112.69	\$50,112.69	The Receiver recommends that this claim be allowed.	\$50,112.69
1239	\$94,036.43	-\$8,463.24	\$85,573.19	\$85,573.19	The Receiver recommends that this claim be allowed.	\$85,573.19
1240	\$101,508.46	-\$1,353.44	\$100,155.02	\$100,155.02	The Receiver recommends that this claim be allowed.	\$100,155.02
1241	\$118,305.58	\$0.00	\$118,305.58	\$118,305.58	The Receiver recommends that this claim be allowed.	\$118,305.58
1242	\$83,233.32	-\$1,664.67	\$81,568.65	\$81,568.65	The Receiver recommends that this claim be allowed.	\$81,568.65
1243	\$10,000.00	-\$8,234.22	\$1,765.78	\$1,765.78	The Receiver recommends that this claim be allowed.	\$1,765.78
1244	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1245	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00	The Receiver recommends that this claim be allowed.	\$80,000.00
1246	\$131,079.76	-\$5,000.00	\$126,079.76	\$126,079.76	The Receiver recommends that this claim be allowed.	\$126,079.76
1247	\$300,000.00	-\$180,737.50	\$119,262.50	\$119,262.50	This claimant also had an investment for which she received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$35,670.81 in False Profits received in connection with her other investment. Any distributions up to the amount of \$35,670.81 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$119,262.50
1248	\$45,000.00	-\$25,500.00	\$19,500.00	\$19,500.00	The Receiver recommends that this claim be allowed.	\$19,500.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1249	\$455,000.00	-\$313,583.47	\$141,416.53	\$141,416.53	This claimant also had an investment for which he received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$8,750 in False Profits received in connection with his other investment. Any distributions up to the amount of \$8,750 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$141,416.53
1250	\$59,400.00	-\$15,444.00	\$43,956.00	\$43,956.00	The Receiver recommends that this claim be allowed.	\$43,956.00
1251	\$60,000.00	-\$9,400.00	\$50,600.00	\$50,600.00	The Receiver recommends that this claim be allowed.	\$50,600.00
1252	\$150,000.00	-\$2,150.00	\$147,850.00	\$147,850.00	The Receiver recommends that this claim be allowed.	\$147,850.00
1253	\$25,000.00	-\$166.67	\$24,833.33	\$24,833.33	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$24,833.33
1254	\$75,000.00	-\$1,000.00	\$74,000.00	\$74,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$74,000.00
1255	\$356,000.00	-\$60,000.00	\$296,000.00	\$296,000.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$296,000.00
1256	\$25,000.00	-\$8,833.37	\$16,166.63	\$16,166.63	The Receiver recommends that this claim be allowed.	\$16,166.63
1257	\$25,000.00	-\$3,500.07	\$21,499.93	\$21,499.93	The Receiver recommends that this claim be allowed.	\$21,499.93
1258	\$100,000.00	-\$2,000.01	\$97,999.99	\$97,999.99	The Receiver recommends that this claim be allowed.	\$97,999.99
1259	\$371,750.00	-\$167,897.25	\$203,852.75	\$203,852.75	This claimant also had an investment for which he received False Profits. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$18,423.82 in False Profits received in connection with his other investment. Any distributions up to the amount of \$18,423.82 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$203,852.75

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1260	\$1,000,000.00	-\$691,500.00	\$308,500.00	\$308,500.00	The Receiver recommends that this claim be allowed.	\$308,500.00
1261	\$52,272.78	-\$2,439.43	\$49,833.35	\$49,833.35	The Receiver recommends that this claim be allowed.	\$49,833.35
1262	\$200,000.00	-\$10,666.64	\$189,333.36	\$189,333.36	The Receiver recommends that this claim be allowed.	\$189,333.36
1263	\$300,000.00	-\$4,000.00	\$296,000.00	\$296,000.00	The Receiver recommends that this claim be allowed.	\$296,000.00
1264	\$200,000.00	-\$23,000.00	\$177,000.00	\$177,000.00	The Receiver recommends that this claim be allowed.	\$177,000.00
1265	\$600,000.00	\$0.00	\$600,000.00	\$600,000.00	The Receiver recommends that this claim be allowed.	\$600,000.00
1266	\$800,000.00	-\$143,999.91	\$656,000.09	\$656,000.09	The Receiver recommends that this claim be allowed.	\$656,000.09
1267	\$38,000.00	-\$2,850.00	\$35,150.00	\$35,150.00	The Receiver recommends that this claim be allowed.	\$35,150.00
1268	\$207,682.00	-\$37,382.88	\$170,299.12	\$170,299.12	The Receiver recommends that this claim be allowed.	\$170,299.12
1269	\$125,000.00	-\$24,375.00	\$100,625.00	\$100,625.00	The Receiver recommends that this claim be allowed.	\$100,625.00
1270	\$267,715.70	-\$3,569.54	\$264,146.16	\$264,146.16	The Receiver recommends that this claim be allowed.	\$264,146.16
1271	\$620,000.00	-\$86,799.93	\$533,200.07	\$533,200.07	The Receiver recommends that this claim be allowed.	\$533,200.07
1272	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
1273	\$40,000.00	-\$8,266.77	\$31,733.23	\$31,733.23	The Receiver recommends that this claim be allowed.	\$31,733.23
1274	\$300,000.00	-\$33,750.00	\$266,250.00	\$266,250.00	This claimant also had an investment for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$15,439.21 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$15,439.21. Any distributions up to the amount of \$15,439.21 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$266,250.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1275	\$25,000.00	-\$1,458.31	\$23,541.69	\$23,541.69	The Receiver recommends that this claim be allowed.	\$23,541.69
1276	\$25,000.00	-\$1,500.03	\$23,499.97	\$23,499.97	The Receiver recommends that this claim be allowed.	\$23,499.97
1277	\$50,000.00	-\$15,833.46	\$34,166.54	\$34,166.54	The Receiver recommends that this claim be allowed.	\$34,166.54
1278	\$50,000.00	-\$2,166.20	\$47,833.80	\$47,833.80	The Receiver recommends that this claim be allowed.	\$47,833.80
1279	\$100,000.00	-\$29,999.88	\$70,000.12	\$70,000.12	The Receiver recommends that this claim be allowed.	\$70,000.12
1280	\$200,000.00	-\$42,666.56	\$157,333.44	\$157,333.44	The Receiver recommends that this claim be allowed.	\$157,333.44
1281	\$25,000.00	-\$6,000.00	\$19,000.00	\$19,000.00	The Receiver recommends that this claim be allowed.	\$19,000.00
1282	\$2,600,000.00	-\$487,500.00	\$2,112,500.00	\$2,112,500.00	The Receiver recommends that this claim be allowed.	\$2,112,500.00
1283	\$50,000.00	-\$13,750.11	\$36,249.89	\$36,249.89	The Receiver recommends that this claim be allowed.	\$36,249.89
1284	\$64,679.01	-\$9,486.18	\$55,192.83	\$55,192.83	The Receiver recommends that this claim be allowed.	\$55,192.83
1285	\$25,000.00	-\$4,791.59	\$20,208.41	\$20,208.41	The Receiver recommends that this claim be allowed.	\$20,208.41
1286	\$75,000.00	-\$21,250.00	\$53,750.00	\$53,750.00	The Receiver recommends that this claim be allowed.	\$53,750.00
1287	\$100,000.00	-\$39,999.84	\$60,000.16	\$60,000.16	The Receiver recommends that this claim be allowed.	\$60,000.16
1288	\$100,000.00	-\$34,166.53	\$65,833.47	\$65,833.47	The Receiver recommends that this claim be allowed.	\$65,833.47
1289	\$100,000.00	-\$33,342.84	\$66,657.16	\$66,657.16	The Receiver recommends that this claim be allowed.	\$66,657.16
1290	\$100,000.00	-\$31,666.54	\$68,333.46	\$68,333.46	The Receiver recommends that this claim be allowed.	\$68,333.46
1291	\$100,000.00	-\$28,333.34	\$71,666.66	\$71,666.66	The Receiver recommends that this claim be allowed.	\$71,666.66
1292	\$100,000.00	-\$24,999.90	\$75,000.10	\$75,000.10	The Receiver recommends that this claim be allowed.	\$75,000.10
1293	\$100,000.00	-\$18,333.26	\$81,666.74	\$81,666.74	The Receiver recommends that this claim be allowed.	\$81,666.74

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1294	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1295	\$250,000.00	-\$2,083.33	\$247,916.67	\$247,916.67	The Receiver recommends that this claim be allowed.	\$247,916.67
1296	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1297	\$100,000.00	-\$12,532.88	\$87,467.12	\$87,467.12	The Receiver recommends that this claim be allowed.	\$87,467.12
1298	\$250,000.00	-\$41,666.60	\$208,333.40	\$208,333.40	The Receiver recommends that this claim be allowed.	\$208,333.40
1299	\$91,773.94	-\$13,077.70	\$78,696.24	\$78,696.24	The Receiver recommends that this claim be allowed.	\$78,696.24
1300	\$100,000.00	-\$13,333.40	\$86,666.60	\$86,666.60	The Receiver recommends that this claim be allowed.	\$86,666.60
1301	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1302	\$100,000.00	-\$44,828.87	\$55,171.13	\$55,171.13	This claimant also had three investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$38,697.88 shall be paid to the Receiver from the amounts that this and his other claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount his combined claims are entitled to receive exceeds the amount of \$38,697.88. Any combined distributions from his accounts up to the amount of \$38,697.88 will revert to the Receiver. Should combined distributions for his claims exceed that amount, any excess funds will be distributed to the claimant.	\$55,171.13
1303	\$100,000.00	-\$40,493.60	\$59,506.40	\$59,506.40	This claimant also had three investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$38,697.88 shall be paid to the Receiver from the amounts that this and his other claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount his combined claims are entitled to receive exceeds the amount of \$38,697.88. Any combined distributions from his accounts up to the amount of \$38,697.88 will revert to the Receiver. Should combined distributions for his claims exceed that amount, any excess funds will be distributed to the claimant.	\$59,506.40

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1304	\$100,000.00	-\$38,979.35	\$61,020.65	\$61,020.65	This claimant also had three investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$38,697.88 shall be paid to the Receiver from the amounts that this and his other claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount his combined claims are entitled to receive exceeds the amount of \$38,697.88. Any combined distributions from his accounts up to the amount of \$38,697.88 will revert to the Receiver. Should combined distributions for his claims exceed that amount, any excess funds will be distributed to the claimant.	\$61,020.65
1305	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	This claimant also had three investments for which he received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant agreed that a compromised amount of \$38,697.88 shall be paid to the Receiver from the amounts that this and his other claims are entitled to receive. The Receiver recommends that this claim be allowed but that the claimant not be allowed to participate in any distribution until the total amount his combined claims are entitled to receive exceeds the amount of \$38,697.88. Any combined distributions from his accounts up to the amount of \$38,697.88 will revert to the Receiver. Should combined distributions for his claims exceed that amount, any excess funds will be distributed to the claimant.	\$100,000.00
1306	\$239,600.00	-\$98,236.00	\$141,364.00	\$141,364.00	The Receiver recommends that this claim be allowed.	\$141,364.00
1307	\$220,285.60	-\$48,462.81	\$171,822.79	\$171,822.79	The Receiver recommends that this claim be allowed.	\$171,822.79
1308	\$150,000.00	-\$42,500.00	\$107,500.00	\$107,500.00	The Receiver recommends that this claim be allowed contingent upon the claimant providing additional information regarding litigation he brought in connection with this investment. Should the claimant receive any recovery in connection with that litigation, the claimant's Allowed Amount will be reduced for any funds received by the claimant. The claimant must provide this information within the time specified by the Objection Procedure and in accordance with that procedure. If the litigation is still pending during the Objection Procedure, the claimant has a continuing obligation to inform the Receiver of the progress of that litigation and the recovery of any funds in connection with it.	\$107,500.00
1309	\$50,000.00	-\$333.33	\$49,666.67	\$49,666.67	The Receiver recommends that this claim be allowed.	\$49,666.67

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1310	\$240,000.00	-\$28,000.00	\$212,000.00	\$212,000.00	The Receiver recommends that this claim be allowed.	\$212,000.00
1311	\$100,000.00	-\$42,510.00	\$57,490.00	\$57,490.00	The Receiver recommends that this claim be allowed.	\$57,490.00
1312	\$290,000.00	-\$110,917.00	\$179,083.00	\$179,083.00	The Receiver recommends that this claim be allowed.	\$179,083.00
1313	\$25,000.00	-\$4,000.00	\$21,000.00	\$21,000.00	The Receiver recommends that this claim be allowed.	\$21,000.00
1314	\$25,000.00	-\$1,166.69	\$23,833.31	\$23,833.31	The Receiver recommends that this claim be allowed.	\$23,833.31
1315	\$150,000.00	-\$54,000.00	\$96,000.00	\$96,000.00	The Receiver recommends that this claim be allowed.	\$96,000.00
1316	\$38,569.84	-\$2,057.04	\$36,512.80	\$36,512.80	The Receiver recommends that this claim be allowed.	\$36,512.80
1317	\$40,092.39	-\$4,822.34	\$35,270.05	\$35,270.05	The Receiver recommends that this claim be allowed.	\$35,270.05
1318	\$34,735.92	-\$1,620.99	\$33,114.93	\$33,114.93	The Receiver recommends that this claim be allowed.	\$33,114.93
1319	\$100,000.00	-\$19,500.00	\$80,500.00	\$80,500.00	The Receiver recommends that this claim be allowed.	\$80,500.00
1320	\$28,631.81	-\$3,055.80	\$25,576.01	\$25,576.01	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$25,576.01
1321	\$119,861.98	-\$4,994.25	\$114,867.73	\$114,867.73	The Receiver recommends that this claim be allowed.	\$114,867.73
1322	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	The Receiver recommends that this claim be allowed.	\$15,000.00
1323	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	The Receiver recommends that this claim be allowed.	\$35,000.00
1324	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
1325	\$65,000.00	\$0.00	\$65,000.00	\$65,000.00	The Receiver recommends that this claim be allowed.	\$65,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1326	\$25,954.00	-\$7,137.24	\$18,816.76	\$18,816.76	The Receiver recommends that this claim be allowed.	\$18,816.76
1327	\$218,820.00	-\$191,709.47	\$27,110.53	\$27,110.53	The Receiver recommends that this claim be allowed.	\$27,110.53
1328	\$48,339.85	\$0.00	\$48,339.85	\$48,339.85	The Receiver recommends that this claim be allowed.	\$48,339.85
1329	\$52,608.49	-\$4,000.00	\$48,608.49	\$48,608.49	The Receiver recommends that this claim be allowed.	\$48,608.49
1330	\$107,460.00	-\$23,641.20	\$83,818.80	\$83,818.80	The Receiver recommends that this claim be allowed.	\$83,818.80
1331	\$225,000.00	-\$16,500.00	\$208,500.00	\$208,500.00	The Receiver recommends that this claim be allowed.	\$208,500.00
1332	\$100,000.00	-\$18,666.76	\$81,333.24	\$81,333.24	The Receiver recommends that this claim be allowed.	\$81,333.24
1333	\$270,000.00	-\$27,000.00	\$243,000.00	\$243,000.00	The Receiver recommends that this claim be allowed.	\$243,000.00
1334	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1335	\$67,333.37	-\$9,690.18	\$57,643.19	\$57,643.19	The Receiver recommends that this claim be allowed.	\$57,643.19
1336	\$135,864.33	-\$632.77	\$135,231.56	\$135,231.56	The Receiver recommends that this claim be allowed.	\$135,231.56
1337	\$158,301.52	\$0.00	\$158,301.52	\$158,301.52	The Receiver recommends that this claim be allowed.	\$158,301.52
1338	\$28,500.00	\$0.00	\$28,500.00	\$28,500.00	The Receiver recommends that this claim be allowed.	\$28,500.00
1339	\$117,800.00	-\$785.33	\$117,014.67	\$117,014.67	The Receiver recommends that this claim be allowed.	\$117,014.67
1340	\$552,788.04	\$0.00	\$552,788.04	\$552,788.04	The Receiver recommends that this claim be allowed.	\$552,788.04
1341	\$50,000.00	-\$13,333.44	\$36,666.56	\$36,666.56	The Receiver recommends that this claim be allowed.	\$36,666.56
1342	\$75,000.00	-\$2,478.72	\$72,521.28	\$72,521.28	The Receiver recommends that this claim be allowed.	\$72,521.28
1343	\$266,061.31	-\$10,642.44	\$255,418.87	\$255,418.87	The Receiver recommends that this claim be allowed.	\$255,418.87
1344	\$88,500.00	-\$40,710.00	\$47,790.00	\$47,790.00	The Receiver recommends that this claim be allowed.	\$47,790.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1345	\$238,000.00	-\$55,533.45	\$182,466.55	\$182,466.55	The Receiver recommends that this claim be allowed.	\$182,466.55
1346	\$61,053.28	-\$7,733.38	\$53,319.90	\$53,319.90	The Receiver recommends that this claim be allowed.	\$53,319.90
1347	\$40,000.00	-\$5,333.40	\$34,666.60	\$34,666.60	The Receiver recommends that this claim be allowed.	\$34,666.60
1348	\$30,000.00	-\$6,000.00	\$24,000.00	\$24,000.00	The Receiver recommends that this claim be allowed.	\$24,000.00
1349	\$70,000.00	-\$14,255.92	\$55,744.08	\$55,744.08	The Receiver recommends that this claim be allowed.	\$55,744.08
1350	\$23,000.00	-\$399.70	\$22,600.30	\$22,600.30	The Receiver recommends that this claim be allowed.	\$22,600.30
1351	\$25,000.00	-\$364.58	\$24,635.42	\$24,635.42	The Receiver recommends that this claim be allowed.	\$24,635.42
1352	\$50,000.00	-\$849.98	\$49,150.02	\$49,150.02	The Receiver recommends that this claim be allowed.	\$49,150.02
1353	\$130,000.00	\$0.00	\$130,000.00	\$130,000.00	The Receiver recommends that this claim be allowed.	\$130,000.00
1354	\$550,000.00	-\$7,333.34	\$542,666.66	\$542,666.66	These claimants also had an investment for which they received False Profits. In connection with the settlement of litigation brought by the Receiver against the claimants, the claimants agreed that a compromised amount of \$3,150 shall be paid to the Receiver from the amount that this claim is entitled to receive. The Receiver recommends that this claim be allowed but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$3,150. Any distributions up to the amount of \$3,150 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$542,666.66
1355	\$100,000.00	-\$28,333.22	\$71,666.78	\$71,666.78	The Receiver recommends that this claim be allowed.	\$71,666.78
1356	\$272,824.96	-\$12,731.81	\$260,093.15	\$260,093.15	The Receiver recommends that this claim be allowed.	\$260,093.15
1357	\$64,000.00	-\$35,264.00	\$28,736.00	\$28,736.00	The Receiver recommends that this claim be allowed.	\$28,736.00
1358	\$45,000.00	-\$8,700.00	\$36,300.00	\$36,300.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$36,300.00

Exhibit 1**Investor Claims - Allowed**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1359	\$40,000.00	\$0.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
1360	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1361	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	The Receiver recommends that this claim be allowed.	\$75,000.00
1362	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1363	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00	The Receiver recommends that this claim be allowed.	\$200,000.00
1364	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The Receiver recommends that this claim be allowed.	\$25,000.00
1365	\$100,000.00	-\$9,166.63	\$90,833.37	\$90,833.37	The Receiver recommends that this claim be allowed.	\$90,833.37
1366	\$265,407.05	-\$17,914.95	\$247,492.10	\$247,492.10	The Receiver recommends that this claim be allowed.	\$247,492.10
1367	\$100,000.00	-\$28,333.56	\$71,666.44	\$71,666.44	The Receiver recommends that this claim be allowed.	\$71,666.44
1368	\$100,000.00	-\$6,000.00	\$94,000.00	\$94,000.00	The Receiver recommends that this claim be allowed.	\$94,000.00
1369	\$58,693.36	-\$7,043.22	\$51,650.14	\$51,650.14	The Receiver recommends that this claim be allowed.	\$51,650.14
1370	\$29,500.00	\$0.00	\$29,500.00	\$29,500.00	The Receiver recommends that this claim be allowed.	\$29,500.00
1371	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	The Receiver recommends that this claim be allowed.	\$50,000.00
1372	\$200,000.00	-\$40,500.00	\$159,500.00	\$159,500.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$159,500.00
1373	\$70,000.00	-\$11,137.78	\$58,862.22	\$58,862.22	The Receiver recommends that this claim be allowed.	\$58,862.22
1374	\$92,373.38	\$0.00	\$92,373.38	\$92,373.38	The Receiver recommends that this claim be allowed.	\$92,373.38
1375	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	The Receiver recommends that this claim be allowed.	\$30,000.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1376	\$25,000.00	-\$1,874.97	\$23,125.03	\$23,125.03	The Receiver recommends that this claim be allowed.	\$23,125.03
1377	\$53,813.42	-\$4,932.84	\$48,880.58	\$48,880.58	The Receiver recommends that this claim be allowed.	\$48,880.58
1378	\$26,500.00	\$0.00	\$26,500.00	\$26,500.00	The Receiver recommends that this claim be allowed.	\$26,500.00
1379	\$33,000.00	-\$4,125.00	\$28,875.00	\$28,875.00	The Receiver recommends that this claim be allowed.	\$28,875.00
1380	\$100,000.00	-\$29,166.55	\$70,833.45	\$70,833.45	The Receiver recommends that this claim be allowed.	\$70,833.45
1381	\$100,000.00	-\$20,000.16	\$79,999.84	\$79,999.84	The Receiver recommends that this claim be allowed.	\$79,999.84
1382	\$197,725.00	-\$57,669.85	\$140,055.15	\$140,055.15	The Receiver recommends that this claim be allowed.	\$140,055.15
1383	\$225,000.00	-\$75,000.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
1384	\$54,781.85	\$0.00	\$54,781.85	\$54,781.85	The Receiver recommends that this claim be allowed.	\$54,781.85
1385	\$140,572.89	-\$20,617.30	\$119,955.59	\$119,955.59	The Receiver recommends that this claim be allowed.	\$119,955.59
1386	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	The claimants submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed.	\$25,000.00
1387	\$234,000.00	\$0.00	\$234,000.00	\$234,000.00	The Receiver recommends that this claim be allowed.	\$234,000.00
1388	\$31,064.04	-\$1,863.81	\$29,200.23	\$29,200.23	The Receiver recommends that this claim be allowed.	\$29,200.23
1389	\$45,388.66	-\$3,328.49	\$42,060.17	\$42,060.17	The Receiver recommends that this claim be allowed.	\$42,060.17
1390	\$99,713.13	-\$7,312.25	\$92,400.88	\$92,400.88	The Receiver recommends that this claim be allowed.	\$92,400.88
1391	\$20,520.00	\$0.00	\$20,520.00	\$20,520.00	The Receiver recommends that this claim be allowed.	\$20,520.00
1392	\$175,000.00	-\$6,476.18	\$168,523.82	\$168,523.82	The Receiver recommends that this claim be allowed.	\$168,523.82
1393	\$465,000.00	-\$15,500.00	\$449,500.00	\$449,500.00	The Receiver recommends that this claim be allowed.	\$449,500.00

Exhibit 1

Investor Claims - Allowed

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1394	\$60,000.00	-\$18,000.00	\$42,000.00	\$42,000.00	The Receiver recommends that this claim be allowed.	\$42,000.00
1395	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	The Receiver recommends that this claim be allowed.	\$150,000.00
1396	\$225,000.00	-\$13,500.00	\$211,500.00	\$211,500.00	The Receiver recommends that this claim be allowed.	\$211,500.00
1397	\$25,000.00	-\$4,500.09	\$20,499.91	\$20,499.91	The Receiver recommends that this claim be allowed.	\$20,499.91
1398	\$27,000.00	-\$1,260.00	\$25,740.00	\$25,740.00	The Receiver recommends that this claim be allowed.	\$25,740.00
1399	\$110,950.00	-\$34,209.46	\$76,740.54	\$76,740.54	The Receiver recommends that this claim be allowed.	\$76,740.54
1400	\$50,000.00	-\$10,000.00	\$40,000.00	\$40,000.00	The Receiver recommends that this claim be allowed.	\$40,000.00
1401	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00	The Receiver recommends that this claim be allowed.	\$100,000.00
1402	\$120,000.00	\$0.00	\$120,000.00	\$120,000.00	The Receiver recommends that this claim be allowed.	\$120,000.00
1403	\$138,500.00	\$0.00	\$138,500.00	\$138,500.00	The Receiver recommends that this claim be allowed.	\$138,500.00
1404	\$75,000.00	-\$34,425.72	\$40,574.28	\$40,574.28	The Receiver recommends that this claim be allowed.	\$40,574.28
1405	\$70,000.00	-\$8,689.38	\$61,310.62	\$61,310.62	The Receiver recommends that this claim be allowed.	\$61,310.62
1406	\$50,000.00	-\$14,937.54	\$35,062.46	\$35,062.46	The Receiver recommends that this claim be allowed.	\$35,062.46
Total	\$153,343,634.13	-\$23,744,151.43	\$129,591,549.40	\$129,591,549.40		\$129,591,549.40

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1407	\$284,202.00	-\$11,368.08	\$272,833.92	\$325,884.96	The claimants asserted a claim in excess of the Net Investment Amount. This amount does not take into account payments the claimants received, which are supported by the Receivership Records, and includes a claim for "lost interest," which is false and not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any lost interest or other funds the claimants are not entitled to recover.	\$272,833.92
1408	\$810,000.00	-\$773,250.06	\$36,749.94	\$200,000.00	The claimants submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely. The claimants also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$36,749.94
1409	\$100,000.00	-\$31,416.66	\$68,583.34	\$100,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$68,583.34
1410	\$25,299.58	\$0.00	\$25,299.58		The claimant included another investment with this claim. The Receiver recommends that this claim be allowed in part in the amount that is consistent with the Receivership Records.	\$25,299.58
1411	\$212,748.06	-\$125,000.00	\$87,748.06	\$113,047.64	The claimant included this investment with a claim for another investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$87,748.06
1412	\$50,002.85	\$0.00	\$50,002.85	\$50,452.85	The claimants assert a claim in excess of the Net Investment Amount. The excess amount is attributable to administrative fees, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership records without any funds the claimant is not entitled to recover.	\$50,002.85

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1413	\$400,000.00	-\$89,999.91	\$310,000.09	\$250,015.00	The claimant asserted a claim for less than the Net Investment Amount. The claimant mistakenly included distributions from his retirement account custodian which were paid after the appointment of the Receiver and were not distributions from a Receivership Entity or a recovery on the investment here. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$310,000.09
1414	\$150,000.00	-\$48,562.50	\$101,437.50	\$102,593.75	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes a payment the claimants do not claim they received which is supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$101,437.50
1415	\$77,000.00	-\$28,735.00	\$48,265.00	\$66,625.00	The claimant also had an investment for which he received False Profits of \$18,360.00. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with his other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$48,265.00
1416	\$27,000.00	-\$15,141.54	\$11,858.46	\$24,525.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely and allowed. This claimant also had an investment for which she received False Profits of \$12,666.54. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with her other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$11,858.46
1417	\$51,355.54	\$0.00	\$51,355.54	\$51,467.18	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes one investment not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$51,355.54

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1418	\$50,000.00	-\$7,666.59	\$42,333.41	\$11,500.06	The claimant asserted a claim for less than the Net Investment Amount because he combined this investment with a claim for another investment for which he received False Profits. The Receiver recommends that this claim be allowed for the full Net Investment Amount but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$30,833.35 in False Profits received in connection with the other investment. Any distributions up to the amount of \$30,833.35 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$42,333.41
1419	\$60,000.00	-\$14,355.82	\$45,644.18	\$48,400.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$2,755.82 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$45,644.18
1420	\$10,062.00	-\$1,173.90	\$8,888.10	\$10,062.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership records.	\$8,888.10
1421	\$22,000.00	-\$8,799.84	\$13,200.16	\$22,000.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership records.	\$13,200.16
1422	\$24,994.00	-\$2,915.92	\$22,078.08	\$24,994.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership records.	\$22,078.08

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1423	\$98,000.00	-\$40,016.83	\$57,983.17	\$98,000.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership records.	\$57,983.17
1424	\$10,000.00	-\$3,083.21	\$6,916.79	\$7,000.12	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$6,916.79
1425	\$60,000.00	-\$20,500.00	\$39,500.00	\$39,666.67	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$39,500.00
1426	\$60,000.00	-\$17,000.00	\$43,000.00	\$43,166.67	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$43,000.00
1427	\$240,000.00	-\$74,000.00	\$166,000.00	\$166,666.67	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$166,000.00
1428	\$273,000.00	-\$49,999.95	\$223,000.05	\$273,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$223,000.05

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1429	\$500,000.00	-\$154,166.79	\$345,833.21	\$500,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$345,833.21
1430	\$1,000,000.00	-\$320,000.00	\$680,000.00	\$1,000,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$680,000.00
1431	\$9,000.00	-\$2,775.00	\$6,225.00	\$6,375.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$6,225.00
1432	\$32,500.00	-\$11,104.03	\$21,395.97	\$22,208.46	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$21,395.97
1433	\$25,660.00	-\$1,710.70	\$23,949.30	\$24,975.72	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$23,949.30
1434	\$197,990.00	-\$74,246.40	\$123,743.60	\$126,772.61	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$123,743.60
1435	\$40,000.00	-\$15,999.84	\$24,000.16		The claimant combined claims for four individual investments with a claim for a joint investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$24,000.16

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1436	\$100,000.00	-\$37,499.85	\$62,500.15		The claimant combined claims for four individual investments with a claim for a joint investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$62,500.15
1437	\$150,000.00	-\$62,541.92	\$87,458.08		The claimant combined claims for four individual investments with a claim for a joint investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$87,458.08
1438	\$100,000.00	-\$33,541.55	\$66,458.45		The claimant combined claims for four individual investments with a claim for a joint investment. Further, the Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed in part but only in the name and updated amount consistent with Receivership Records.	\$66,458.45
1439	\$360,000.00	-\$201,608.50	\$158,391.50	\$428,808.34	The claimants combined a claim for this joint investment with claims for four individual investments made by one of the claimants. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$158,391.50
1440	\$25,000.00	-\$5,148.26	\$19,851.74	\$21,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$1,148.26 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$19,851.74
1441	\$25,000.00	-\$20,195.79	\$4,804.21	\$6,079.21	The claimant also had an investment for which she received False Profits of \$1,275. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with her other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$4,804.21

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1442	\$220,000.00	-\$132,399.98	\$87,600.02	\$73,750.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$87,600.02
1443	\$40,916.40	-\$8,000.10	\$32,916.30	\$40,916.40	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$32,916.30
1444	\$21,712.00	-\$574.82	\$21,137.18	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$21,137.18
1445	\$27,000.00	-\$3,600.00	\$23,400.00	\$27,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$23,400.00
1446	\$140,000.00	-\$19,600.12	\$120,399.88	\$140,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$120,399.88

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1447	\$31,000.00	-\$23,582.18	\$7,417.82	\$8,841.67	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely. Also, the Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution \$1,423.85 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$7,417.82
1448	\$50,000.00	-\$2,296.52	\$47,703.48	\$50,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received a distribution of \$2,296.52 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$47,703.48
1449	\$103,819.31	-\$1,384.24	\$102,435.07	\$103,819.31	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$102,435.07
1450	\$25,000.00	-\$15,884.69	\$9,115.31	\$10,263.57	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimants received an additional distribution of \$1,148.26 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimants' Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$9,115.31

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1451	\$25,000.00	-\$1,323.40	\$23,676.60	\$25,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. The claimant also asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership Records and information provided by the claimant. Accordingly, the Receiver recommends that this claim be allowed in part in the updated amount provided in this exhibit which is consistent with Receivership Records and information provided by the claimant.	\$23,676.60
1452	\$24,700.00	\$0.00	\$24,700.00	\$24,728.15	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$24,700.00
1453	\$80,000.00	-\$8,533.28	\$71,466.72	\$80,000.00	The claimant inherited this investment before the appointment of the Receiver. e was told that he had inherited a greater amount, but that amount included False Profits. The claimant asserted a claim in excess of the Net Investment Amount. That amount is attributable to the aforementioned False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$71,466.72
1454	\$100,000.00	-\$5,627.99	\$94,372.01	\$100,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received a distribution of \$5,627.99 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$94,372.01

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1455	\$125,000.00	-\$8,333.30	\$116,666.70	\$255,666.70	The claimant submitted two claims wherein he agreed to the amounts provided by the Receiver. However, the claimant asserted a claim amount for this claim that appears to be the combined claim amount for both claims. Accordingly, the Receiver recommends that this claim be allowed in part in the amount that is consistent with the Receivership Records.	\$116,666.70
1456	\$150,000.00	-\$11,000.00	\$139,000.00	\$255,666.70	The claimant submitted two claims wherein he agreed to the amounts provided by the Receiver. However, the claimant asserted a claim amount for this claim that appears to be the combined claim amount for both claims. Accordingly, the Receiver recommends that this claim be allowed in part in the amount that is consistent with the Receivership Records.	\$139,000.00
1457	\$400,000.00	-\$60,000.00	\$340,000.00	\$310,000.00	This claim was submitted by an individual with power of attorney "POA" for a trust, which made the investment here. The POA is also an investor in this scheme. The POA asserted that distributions that were purportedly made for this trust were charged against her individual investment. The Receiver's professionals have been unable to find any evidence to support the POA's claim that payments were misapplied. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$340,000.00
1458	\$156,700.00	-\$14,749.45	\$141,950.55	None stated	The claimant did not provide a claim amount. The Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$141,950.55
1459	\$37,000.00	-\$15,340.09	\$21,659.91	\$45,087.55	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records and includes a greater amount invested which is not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$21,659.91
1460	\$100,000.00	\$0.00	\$100,000.00	\$500,000.00	The claimant submitted two claims wherein he agreed to the amounts provided by the Receiver. However, the claimant asserted a claim amount for this claim that appears to be the combined claim amount for both claims. Accordingly, the Receiver recommends that this claim be allowed in part in the amount that is consistent with the Receivership Records.	\$100,000.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1461	\$400,000.00	\$0.00	\$400,000.00	\$500,000.00	The claimant submitted two claims wherein he agreed to the amounts provided by the Receiver. However, the claimant asserted a claim amount for this claim that appears to be the combined claim amount for both claims. Accordingly, the Receiver recommends that this claim be allowed in part in the amount that is consistent with the Receivership Records.	\$400,000.00
1462	\$79,675.00	-\$53,526.04	\$26,148.96	\$58,318.53	The claimant asserted a claim in excess of the Net Investment Amount. The amount claimed appears to be the "market value" of the investment as reported on a December 31, 2020 statement attached to the Proof of Claim Form. This alleged market value would include purported interest and or earnings, which were false and are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$26,148.96
1463	\$30,500.95	-\$4,934.18	\$25,566.77	\$26,967.65	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$1,400.88 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$25,566.77
1464	\$230,000.00	-\$36,343.81	\$193,656.19	\$216,800.03	The claimant also had three investments for which he received False Profits of \$23,143.84 combined. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with his other investments. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$193,656.19
1465	\$160,000.00	-\$51,333.40	\$108,666.60	\$160,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received and does not take into account payments the claimant acknowledges receipt of which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records. Also, this investor is deceased. The Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$108,666.60

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1466	\$24,000.00	-\$6,720.00	\$17,280.00	\$36,426.22	The claimant included an individual investment with this claim for a retirement account investment. Further, the claimant did not include payments she received which are supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the name and amount that is consistent with the Receivership Records.	\$17,280.00
1467	\$25,000.00	-\$7,073.78	\$17,926.22		The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Further, the claimant included this investment with a claim for a retirement account investment. Accordingly, the Receiver recommends that this claim be allowed in part for the updated amount provided in this exhibit but only in the name and amount consistent with Receivership Records.	\$17,926.22
1468	\$1,680,134.51	-\$686,136.52	\$993,997.99	\$1,680,134.51	The claimant also had an investment for which it received False Profits of \$686,136.52. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with its other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$993,997.99
1469	\$90,000.00	-\$23,333.73	\$66,666.27	\$70,800.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$4,133.73 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$66,666.27
1470	\$241,000.00	-\$30,000.00	\$211,000.00	\$241,000.00	This claim was submitted by the an individual who has power of attorney "POA" for a trust. The trust is also an investor in this scheme. The POA asserted that distributions that were purportedly made for the trust were charged against her individual investment here. The Receiver's professionals have been unable to find any evidence to support the POA's claim that payments were misapplied. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$211,000.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1471	\$37,500.00	-\$750.00	\$36,750.00	\$36,750.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information from the claimant that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$36,750.00
1472	\$126,500.00	-\$50,600.16	\$75,899.84	\$76,954.01	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$75,899.84
1473	\$68,750.00	-\$20,166.52	\$48,583.48	None stated	The claimant did not provide a claim amount. The Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$48,583.48
1474	\$11,000.00	\$0.00	\$11,000.00	None stated	The claimant did not provide a claim amount. The Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$11,000.00
1475	\$28,137.54	-\$2,911.93	\$25,225.61	\$26,517.97	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$1,292.36 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$25,225.61
1476	\$70,500.00	-\$20,210.00	\$50,290.00	\$70,500.00	The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely. Also, the claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$50,290.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1477	\$108,329.89	-\$5,777.60	\$102,552.29	\$103,123.34	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$102,552.29
1478	\$350,000.00	-\$6,528.00	\$343,472.00	\$350,000.00	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records. In addition, this is a claim submitted by a husband and wife. The wife also had an individual investment for which she received False Profits in the amount of \$15,866.55. The Receiver recommends that this claim be allowed in part but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$15,866.55. Any distributions up to the amount of \$15,866.55 will revert to the Receiver. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$343,472.00
1479	\$40,000.00	-\$1,333.35	\$38,666.65	\$40,000.00	The claimants assert a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimants received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$38,666.65
1480	\$100,000.00	-\$30,606.04	\$69,393.96	\$73,987.00	The Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimants received an additional distribution of \$4,593.04 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimants' Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$69,393.96
1481	\$20,014.00	-\$1,334.24	\$18,679.76	\$20,014.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$18,679.76

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1482	\$49,935.00	-\$4,993.56	\$44,941.44	\$44,979.75	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes a small amount that likely was for fees charged by his custodian, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$44,941.44
1483	\$273,000.00	-\$113,799.77	\$159,200.23	\$207,993.28	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$159,200.23
1484	\$30,000.00	-\$12,800.00	\$17,200.00	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$17,200.00
1485	\$52,000.00	-\$15,470.13	\$36,529.87	None stated	The claimant did not provide a claim amount, but did not agree with the total payment amount provided by the Receiver. The payments the claimant does not claim it received are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$36,529.87
1486	\$94,560.00	-\$52,252.98	\$42,307.02	None stated	The claimant did not provide a claim amount, but did not agree with the total payment amount provided by the Receiver. The payments the claimant does not claim it received are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$42,307.02
1487	\$110,000.00	-\$8,799.96	\$101,200.04	None stated	The claimant did not provide a claim amount, but did not agree with the total payment amount provided by the Receiver. The payments the claimant does not claim it received are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$101,200.04

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1488	\$55,710.00	-\$9,959.81	\$45,750.19	\$48,488.23	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$45,750.19
1489	\$21,062.50	\$0.00	\$21,062.50	\$25,000.00	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover. Also, this investor is deceased. The Receiver will only send any distribution this claim is entitled to receive to an authorized person which the Receiver will determine, in his discretion, upon being provided with substantiation of the recipient's authority or right to the distribution.	\$21,062.50
1490	\$125,000.00	\$0.00	\$125,000.00	\$200,000.00	The claimants included this investment with a claim for an individual investment. Receivership Records reflect that this investment was made jointly by claimant and his wife. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$125,000.00
1491	\$75,000.00	\$0.00	\$75,000.00		The claimant included a joint investment with this claim for an individual investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$75,000.00
1492	\$7,300.00	-\$5,230.00	\$2,070.00		The claimant included this investment with a claim for three other investments he made. Receivership Records reflect that these were separate investments made by the claimant. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$2,070.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1493	\$5,000.00	-\$2,500.00	\$2,500.00		The claimant included this investment with a claim for three other investments he made. Receivership Records reflect that these were separate investments made by the claimant. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$2,500.00
1494	\$21,500.00	-\$15,050.00	\$6,450.00		The claimant included this investment with a claim for three other investments he made. Receivership Records reflect that these were separate investments made by the claimant. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$6,450.00
1495	\$12,234.83	-\$1,590.42	\$10,644.41	\$33,800.00	The claimant included this investment with a claim for three other investments he made. Receivership Records reflect that these were separate investments made by the claimant. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$10,644.41
1496	\$26,804.49	-\$14,575.97	\$12,228.52	\$70,236.72	The claimant included this retirement account investment with a claim for an inherited retirement account investment. Receivership Records and documents provided by the claimant reflect that these two retirement account investments should be recognized separately. Further, the claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$12,228.52

Exhibit 2**Investor Claims - Allowed In Part**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1497	\$41,973.89	-\$3,524.41	\$38,449.48		The claimant inherited one-third of two investments. One investment was non-qualified funds from a trust and the other was qualified funds from a retirement account. The claimant included this inherited retirement account investment with a claim for a different retirement account investment. These claims should be recognized separately. For clarity, the Amount Invested, Total Payments, and Net Investment Amount have been added here to reflect the inherited amount for the qualified funds less payments this beneficiary received after inheriting these funds. The claimant was told that she had inherited a greater amount, but that amount included False Profits the claimant is not entitled to recover. Further, the original investor had received False Profits of \$8,000.00 in connection with another investment. Accordingly, the Receiver recommends that this claim be allowed in part in the name and amount consistent with Receivership Records but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$2,666.67 in False Profits received in connection with the other investment. Any distributions up to the amount of \$2,666.67 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$38,449.48

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1498	\$635,801.91	-\$321,245.26	\$314,556.65	\$1,004,011.33	The claimants combined this investment with a claim for another investment they made. Receivership Records reflect that these were separate investments made jointly by the claimants. Also, the Receiver provided a Net Investment Amount on the claimants' Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. This claim also includes an investment which one of the claimants inherited. This claimant was told that she had inherited a greater amount, but that amount included False Profits the claimants are not entitled to recover. Further, the original investor of the inherited funds had received False Profits of \$400.00 in connection with another investment, of which \$133.33 should be attributed to the claimants. The claimants also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and updated amount consistent with Receivership Records but that the claimants not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$133.33 in False Profits received in connection with the other investment. Any distributions up to the amount of \$133.33 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimants.	\$314,556.65
1499	\$572,240.00	-\$23,843.35	\$548,396.65		The claimants combined this investment with a claim for another investment they made. Receivership Records reflect that these were separate investments made jointly by the claimants. The claimants also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$548,396.65
1500	\$71,500.01	-\$2,483.35	\$69,016.66	\$69,116.66	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records and information obtained from the claimant.	\$69,016.66

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1501	\$100,000.00	-\$22,011.00	\$77,989.00	\$78,656.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$77,989.00
1502	\$88,593.51	-\$38,856.44	\$49,737.07	\$159,094.67	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former husband. The claimant also does not take into account all payments received in connection with this investment. Accordingly, the Receiver recommends that this claim be allowed in part for the husband in the updated amount provided in this exhibit, which is consistent with Receivership Records and the claimants' marital settlement agreement.	\$49,737.07
1503	\$88,593.51	-\$38,856.44	\$49,737.07	\$172,688.18	This claimant combined this claim with a claim for another joint investment. These joint investments were made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investments equally. This claim is submitted by the former wife and includes a claim for both investments combined. The claimant also does not take into account all payments received in connection with this investment. Accordingly, the Receiver recommends that this claim be allowed in part in the wife's name in the amount consistent with Receivership Records and the claimants' marital settlement agreement.	\$49,737.07
1504	\$75,000.00	-\$54,374.61	\$20,625.39		This claimant combined this claim with a claim for another joint investment. These joint investments were made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investments equally. This claim is submitted by the former wife. The claimant also does not take into account all payments received in connection with this investment. Accordingly, the Receiver recommends that this claim be allowed in part in the wife's name in the amount consistent with Receivership Records and the claimants' marital settlement agreement.	\$20,625.39
1505	\$75,000.00	-\$54,374.61	\$20,625.39	\$41,250.78	This claim is for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former husband. Accordingly, the Receiver recommends that this claim be allowed in part for the husband in the updated amount provided in this exhibit, which is consistent with Receivership Records and the claimants' marital settlement agreement.	\$20,625.39

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1506	\$35,000.00	-\$10,208.45	\$24,791.55	\$25,083.22	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$24,791.55
1507	\$190,000.00	-\$26,600.07	\$163,399.93	None stated	The claimant does not agree with the total payments calculated by the Receiver. She claims she received slightly less, but she does not specify how much she received for this claim. The numbers reflected here are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part for the amount shown here, which is consistent with the Receivership Records.	\$163,399.93
1508	\$300,000.00	-\$57,200.23	\$242,799.77	None stated	The claimant does not agree with the total payments calculated by the Receiver. She claims she received slightly less, but she does not specify how much she received for this claim. The numbers reflected here are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part for the amount shown here, which is consistent with the Receivership Records.	\$242,799.77
1509	\$147,700.00	-\$44,201.36	\$103,498.64	\$110,282.54	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$6,783.90 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$103,498.64
1510	\$306,750.00	-\$91,799.14	\$214,950.86	\$229,040.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$14,089.14 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$214,950.86

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1511	\$8,363.00	-\$1,324.11	\$7,038.89	\$8,363.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$7,038.89
1512	\$14,800.00	-\$2,343.27	\$12,456.73	\$14,800.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$12,456.73
1513	\$33,072.65	-\$1,164.20	\$31,908.45		The claimant included this claim for a retirement account investment with another retirement account investment claim. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$31,908.45
1514	\$73,212.76	-\$2,570.60	\$70,642.16	\$102,968.67	The claimant included this claim for a retirement account investment with another retirement account investment claim. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$70,642.16
1515	\$99,778.05	-\$3,568.40	\$96,209.65	\$96,561.64	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$96,209.65
1516	\$50,000.00	-\$1,333.36	\$48,666.64	\$49,333.34	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$48,666.64

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1517	\$6,500.00	-\$1,625.10	\$4,874.90	\$6,500.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$4,874.90
1518	\$40,000.00	-\$1,066.68	\$38,933.32	\$40,000.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$38,933.32
1519	\$50,000.00	-\$13,750.11	\$36,249.89	\$62,510.30	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. e also claims an additional amount that is likely attributable to False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$36,249.89
1520	\$156,000.00	-\$41,400.00	\$114,600.00	\$156,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$114,600.00
1521	\$139,200.00	-\$80,212.00	\$58,988.00	\$106,348.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Also, the claimant included a retirement account investment with this claim for an individual investment. Accordingly, the Receiver recommends that this claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$58,988.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1522	\$48,000.00	-\$640.00	\$47,360.00		The claimant included a claim for this retirement account investment with a claim for an individual investment. The Receiver recommends that this claim be allowed in part in the name and amount that is consistent with the Receivership Records.	\$47,360.00
1523	\$102,000.00	\$0.00	\$102,000.00		The claimant combined two retirement account investments in one claim. The Receiver recommends that this claim be allowed in part in the name and amount that is consistent with the Receivership Records.	\$102,000.00
1524	\$292,400.00	-\$50,000.00	\$242,400.00	\$348,900.00	The claimant combined two retirement account investments in one claim. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount that is consistent with the Receivership Records.	\$242,400.00
1525	\$100,000.00	-\$24,166.62	\$75,833.38	\$100,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$75,833.38
1526	\$74,716.10	\$0.00	\$74,716.10	\$51,837.20	The claimant asserted a claim for less than the Net Investment Amount. The claimant mistakenly included a cash balance in her retirement account as payments. This cash balance is not related to this investment. Accordingly, the Receiver recommends that this claim be allowed in the amount consistent with Receivership Records.	\$74,716.10
1527	\$26,049.06	\$0.00	\$26,049.06	\$76,614.89	The Receiver has been informed that the investor who made this investment is deceased. The Receiver has received sufficient information and verification that the investor's three children were the beneficiaries of this investment, with two children receiving 33 and a third receiving 34. This claimant is a designated 34 beneficiary of this investment. Accordingly, the Receiver recommends that this claim be divided into three parts, with each beneficiary allocated their designated portion of the investment as reflected here, consistent with Receivership Records and the investor's beneficiary designation.	\$26,049.06

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1528	\$25,282.91	\$0.00	\$25,282.91		The Receiver has been informed that the investor who made this investment is deceased. The Receiver has received sufficient information and verification that the investor's three children were the beneficiaries of this investment, with two children receiving 33 and a third receiving 34. This claimant is a designated 33 beneficiary of this investment. Accordingly, the Receiver recommends that this claim be divided into three parts, with each beneficiary allocated their designated portion of the investment as reflected here, consistent with Receivership Records and the investor's beneficiary designation.	\$25,282.91
1529	\$25,282.91	\$0.00	\$25,282.91		The Receiver has been informed that the investor who made this investment is deceased. The Receiver has received sufficient information and verification that the investor's three children were the beneficiaries of this investment, with two children receiving 33 and a third receiving 34. This claimant is a designated 33 beneficiary of this investment. Accordingly, the Receiver recommends that this claim be divided into three parts, with each beneficiary allocated their designated portion of the investment as reflected here, consistent with Receivership Records and the investor's beneficiary designation.	\$25,282.91
1530	\$120,000.00	-\$47,936.13	\$72,063.87	\$77,878.15	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$5,814.28 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$72,063.87
1531	\$200,000.00	-\$29,067.31	\$170,932.69	\$177,332.69	The claimant also had an investment for which she received False Profits of \$6,400. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with her other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$170,932.69
1532	\$425,000.00	-\$88,512.09	\$336,487.91	None stated	The claimant did not provide a claim amount and did not agree with the payments the Receiver calculated he received. The total payments stated here are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$336,487.91

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1533	\$174,100.00	-\$75,015.65	\$99,084.35	None stated	The claimant did not provide a claim amount. In a note attached to the Proof of Claim Form, the claimant indicated that he received less in payments than calculated by the Receiver. The total payments stated here are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$99,084.35
1534	\$42,500.00	-\$12,041.44	\$30,458.56	\$42,500.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$30,458.56
1535	\$250,000.00	-\$159,166.62	\$90,833.38	\$107,833.38	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$90,833.38
1536	\$100,000.00	-\$9,166.63	\$90,833.37		The claimant included a claim for this investment with a claim for a retirement account investment. Receivership Records reflect that this investment was made individually by the claimant. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$90,833.37
1537	\$200,000.00	-\$73,982.34	\$126,017.66	\$216,851.03	The claimant included a claim for this investment with a claim for an individual investment. Receivership Records reflect that this investment was made in a retirement account. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$126,017.66
1538	\$80,000.00	-\$659.73	\$79,340.27	\$80,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$79,340.27

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1539	\$75,000.00	-\$604.11	\$74,395.89	\$100,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes another investment for which she also submitted a claim and payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$74,395.89
1540	\$120,000.00	-\$26,400.00	\$93,600.00	\$95,200.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$93,600.00
1541	\$25,000.00	\$0.00	\$25,000.00	\$50,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes another investment for which she also submitted a claim and payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$25,000.00
1542	\$160,000.00	-\$3,385.75	\$156,614.25	\$161,614.25	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes an investment that is also claimed by another claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$156,614.25
1543	\$10,000.00	-\$233.31	\$9,766.69	\$10,000.00	The claimant combined two claims for his IRA investments into one Proof of Claim Form. e also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$9,766.69

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1544	\$215,360.00	-\$86,418.86	\$128,941.14	\$215,360.00	The claimant combined two claims for his IRA investments into one Proof of Claim Form. e also asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$128,941.14
1545	\$100,000.00	-\$17,720.77	\$82,279.23	\$94,599.23	The claimants also had an investment for which they received False Profits of \$12,320. The Receiver recommends that the claimants' Net Investment Amount be reduced by the False Profits the claimants received in connection with their other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$82,279.23
1546	\$74,000.00	-\$11,404.03	\$62,595.97	\$186,599.68	The claimant submitted two claims. The claim amount for this claim appears to be a combined claim amount for both claims and is in excess of the combined Net Investment Amount for these claims. This amount does not take into account payments the claimant received. Additionally, after mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount for this claim. Accordingly, the Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$62,595.97
1547	\$143,000.00	-\$20,019.93	\$122,980.07	None stated	The claimant submitted two claims. The claimant did not state a claim amount for this claim, but asserted a claim amount for her other claim that appears to be a combined claim amount for both claims and is in excess of the combined Net Investment Amount for these claims. This amount does not take into account payments the claimant received. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$122,980.07
1548	\$99,400.00	-\$23,856.12	\$75,543.88	\$99,400.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$75,543.88

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1549	\$19,600.00	-\$2,613.40	\$16,986.60	\$19,600.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$16,986.60
1550	\$100,000.00	-\$32,249.98	\$67,750.02	\$94,750.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$67,750.02
1551	\$15,000.00	-\$202.32	\$14,797.68	\$15,000.00	The claimant also had an investment for which he received False Profits of \$202.32. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with his other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here.	\$14,797.68
1552	\$23,500.00	-\$2,621.14	\$20,878.86	\$47,070.87	The claimant asserted a claim in excess of the Net Investment Amount. That amount is likely attributable to False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$20,878.86
1553	\$5,000.00	\$0.00	\$5,000.00		The claimant included a claim for this investment with a claim for another investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$5,000.00
1554	\$9,000.00	\$0.00	\$9,000.00		The claimant included a claim for this investment with a claim for another investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$9,000.00
1555	\$11,000.00	\$0.00	\$11,000.00		The claimant included a claim for this investment with a claim for another investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$11,000.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1556	\$30,000.00	\$0.00	\$30,000.00	\$55,000.00	The claimant included claims for three other investments with this claim. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$30,000.00
1557	\$100,000.00	-\$33,214.98	\$66,785.02	\$67,000.02	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$66,785.02
1558	\$75,000.00	-\$47,875.00	\$27,125.00	\$46,250.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. The claimant also had an investment for which she received False Profits of \$18,500. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with her other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here which is consistent with Receivership Records.	\$27,125.00
1559	\$195,000.00	-\$10,400.00	\$184,600.00	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$184,600.00
1560	\$60,000.00	-\$40,867.00	\$19,133.00	\$60,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$19,133.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1561	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Accordingly, the Receiver recommends that the claim be allowed for the updated amount provided in this exhibit, which is consistent with Receivership Records and information provided by the claimant.	\$8,000.00
1562	\$58,930.42	-\$13,707.05	\$45,223.37	\$47,930.06	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$2,706.69 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$45,223.37
1563	\$12,500.00	-\$250.01	\$12,249.99		This claim is for a joint investment made by a husband and wife through their former trust. The claimants combined this claim with a claim for another joint investment. The husband and wife informed the Receiver that they are now divorced, revoked the trust, and have agreed to divide their joint investment equally between them individually. This claim is submitted by the former husband and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed in part in the name of the former husband alone and in the amount supported by Receivership Records.	\$12,249.99
1564	\$12,500.00	-\$250.01	\$12,249.99		This claim is for a joint investment made by a husband and wife through their former trust. The claimants combined this claim with a claim for another joint investment. The husband and wife informed the Receiver that they are now divorced, revoked the trust, and have agreed to divide their joint investment equally between them individually. This claim is submitted by the former wife and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed in part in the name of the former wife alone and in the amount supported by Receivership Records.	\$12,249.99

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1565	\$50,000.00	-\$7,333.37	\$42,666.63	\$55,166.63	The claimant included a claim for a trust investment with this claim for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former husband and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed in part in the name of the former husband in the amount consistent with Receivership Records.	\$42,666.63
1566	\$50,000.00	-\$7,333.37	\$42,666.63	\$55,166.63	The claimant included a claim for a trust investment with this claim for a joint investment made by a husband and wife. The husband and wife informed the Receiver that they are now divorced and have agreed to divide their joint investment equally. This claim is submitted by the former wife and seeks a claim to half of the Net Investment Amount. Accordingly, the Receiver recommends that this claim be allowed in part in the name of the former wife in the amount consistent with Receivership Records.	\$42,666.63
1567	\$25,000.00	-\$1,148.26	\$23,851.74	\$25,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received a distribution of \$1,148.26 in connection with restitution obtained by the Arizona Corporation Commission. This distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$23,851.74
1568	\$164,650.00	-\$25,399.47	\$139,250.53	\$146,812.96	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$7,562.43 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$139,250.53

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1569	\$80,000.00	-\$13,866.58	\$66,133.42	\$300,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes an investment not supported by Receivership Records and does not include payments the claimant received which are supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$66,133.42
1570	\$75,000.00	-\$3,092.46	\$71,907.54	\$75,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$71,907.54
1571	\$62,411.82	-\$2,080.40	\$60,331.42	\$62,411.82	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim were received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$60,331.42
1572	\$110,000.00	-\$31,333.58	\$78,666.42	\$110,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$78,666.42
1573	\$397,464.92	\$157,721.68	\$239,743.24	\$357,664.94	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Additionally, the claimant asserted a claim for the "market value" of this investment as reflected on a statement he received. The purported market value would include false interest or other false earnings represented to the custodian. Any purported interest was false and is not recoverable. Accordingly, the Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records, without any false interest or other funds the claimant is not entitled to recover.	\$239,743.24

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1574	\$25,000.00	-\$5,763.44	\$19,236.56	\$20,736.56	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$19,236.56
1575	\$29,000.00	\$0.00	\$29,000.00	\$177,644.67	The claimant included claims for three other individual investments with his claim for this investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$29,000.00
1576	\$144,340.68	-\$9,622.70	\$134,717.98	\$144,340.68	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$134,717.98
1577	\$90,000.00	-\$54,605.82	\$35,394.18	\$38,150.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$2,755.82 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$35,394.18
1578	\$463,000.00	\$0.00	\$463,000.00	\$692,666.55	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes another investment for which she also submitted a claim and also one investment not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$463,000.00
1579	\$200,000.00	-\$58,333.45	\$141,666.55	\$692,666.55	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes another investment for which she also submitted a claim and also one investment not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$141,666.55

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1580	\$50,000.00	-\$6,333.27	\$43,666.73	\$45,000.05	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$43,666.73
1581	\$269,000.00	\$0.00	\$269,000.00	\$280,944.62	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. The claimant also asserted a claim in excess of the Net Investment Amount. This amount includes an amount that appears to be for purported interest, which is not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any purported interest or other funds the claimant is not entitled to recover.	\$269,000.00
1582	\$83,753.77	-\$5,583.50	\$78,170.27	\$83,753.77	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$78,170.27
1583	\$100,000.00	-\$49,593.29	\$50,406.71	\$70,406.71	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$50,406.71
1584	\$150,000.00	-\$6,889.55	\$143,110.45	\$194,000.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver obtained additional information that warranted a change to the provided amount. Further, the Receiver learned that the claimant received a distribution of \$6,889.55 in connection with restitution obtained by the Arizona Corporation Commission. This distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit, which is consistent with Receivership Records.	\$143,110.45

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1585	\$156,000.00	\$0.00	\$156,000.00	\$476,000.00	The individual who initially made this investment is deceased. This claim was submitted by a beneficiary of the investor. Two other beneficiaries and the estate's administrator also submitted claims for this investment. The parties entered into a settlement agreement that provides that they agree that upon the investor's death, the EquiAlt investment became vested, in equal shares, in the names of the beneficiaries and that the EquiAlt investment is not part of investor's estate. This settlement was approved by the court administering the estate. To make the beneficiary determinations more clear, the Receiver has adjusted the Amount Invested, Total Payments, and Net Investment Amount for each of these four claims to reflect the funds as divided by the settlement. Accordingly, the Receiver recommends that this claim be allowed in part for this beneficiary's share of the decedent's remaining investment amount at the time of her death as reflected here.	\$156,000.00
1586	\$156,000.00	-\$2,666.67	\$153,333.33	\$158,650.80	The individual who initially made this investment is deceased. This claim was submitted by a beneficiary of the investor. Two other beneficiaries and the estate's administrator also submitted claims for this investment. The parties entered into a settlement agreement that provides that they agree that upon the investor's death, the EquiAlt investment became vested, in equal shares, in the names of the beneficiaries and that the EquiAlt investment is not part of investor's estate. This settlement was approved by the court administering the estate. To make the beneficiary determinations more clear, the Receiver has adjusted the Amount Invested, Total Payments, and Net Investment Amount for each of these four claims to reflect the funds as divided by the settlement. This claimant also received a direct distribution after the investor's death. Accordingly, the Receiver recommends that this claim be allowed in part for this beneficiary's share of the decedent's remaining investment amount at the time of her death less payments she has already received as reflected here.	\$153,333.33

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1587	\$156,000.00	-\$2,666.67	\$153,333.33	\$158,650.80	The individual who initially made this investment is deceased. This claim was submitted by a beneficiary of the investor. Two other beneficiaries and the estate's administrator also submitted claims for this investment. The parties entered into a settlement agreement that provides that they agree that upon the investor's death, the EquiAlt investment became vested, in equal shares, in the names of the beneficiaries and that the EquiAlt investment is not part of investor's estate. This settlement was approved by the court administering the estate. To make the beneficiary determinations more clear, the Receiver has adjusted the Amount Invested, Total Payments, and Net Investment Amount for each of these four claims to reflect the funds as divided by the settlement. This claimant also received a direct distribution after the investor's death. Accordingly, the Receiver recommends that this claim be allowed in part for this beneficiary's share of the decedent's remaining investment amount at the time of her death less payments he has already received as reflected here.	\$153,333.33
1588	\$100,000.00	-\$27,259.82	\$72,740.18	\$77,333.22	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$4,593.04 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$72,740.18
1589	\$100,000.00	-\$33,333.20	\$66,666.80	\$67,500.00	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimants do not claim they received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$66,666.80
1590	\$190,000.00	-\$26,541.68	\$163,458.32	\$166,306.00	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$2,847.68 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$163,458.32

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1591	\$107,888.89	-\$7,555.52	\$100,333.37	\$157,032.84	The claimant inherited one-third of two investments. One investment was non-qualified funds from a trust and the other was qualified funds from a retirement account. The claimant included both of these investments in one claim. These claims should be recognized separately. For clarity, the Amount Invested, Total Payments, and Net Investment Amount have been added here to reflect the inherited amount for the non-qualified funds less payments this beneficiary received after inheriting these funds. The claimant was told that he had inherited a greater amount, but that amount included False Profits the claimant is not entitled to recover. Further, the original investor had received False Profits of \$400.00 in connection with another investment made by the trust. Accordingly, the Receiver recommends that this claim be allowed in part in the name and amount consistent with Receivership Records but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$133.33 in False Profits received in connection with the other investment. Any distributions up to the amount of \$133.33 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$100,333.37

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1592	\$107,888.89	-\$91,355.55	\$16,533.34	\$25,000.00	The claimant inherited one-third of two investments. One investment was non-qualified funds from a trust and the other was qualified funds from a retirement account. The claimant was told that he had inherited a greater amount, but that amount included False Profits the claimant is not entitled to recover. The claimant transferred his inherited retirement funds and all but what he believed was \$25,000 of the non-qualified funds out of EquiAlt. The claimant should have received \$41,973.89 from the inherited retirement account. e actually received \$54,896.28, resulting in False Profits of \$12,992.39. Further, the original investor received False Profits of \$8,000 in connection with another investment. This increases this claimant's False Profits by \$2,666.67 to \$15,589.06 for the retirement account funds he believed he inherited. The claimant was entitled to receive \$107,888.89 from the non-qualified investment he inherited. The Amount Invested, Total Payments, and Net Investment Amount have been added here to reflect the inherited amount for the non-qualified funds less payments this beneficiary received after inheriting these funds. The original investor also received False Profits of \$400.00 in connection with another investment made by the trust, of which \$133.33 should be attributed to this claimant. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$15,722.39 in False Profits received in connection with the other investments. Any distributions up to the amount of \$15,722.39 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$16,533.34

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1593	\$41,973.89	-\$1,313.56	\$40,660.33		The claimant inherited one-third of two investments. One investment was non-qualified funds from a trust and the other was qualified funds from a retirement account. The claimant included both of these investments in one claim. These claims should be recognized separately. For clarity, the Amount Invested, Total Payments, and Net Investment Amount have been added here to reflect the inherited amount for the qualified funds less payments this beneficiary received after inheriting these funds. The claimant was told that he had inherited a greater amount, but that amount included False Profits the claimant is not entitled to recover. Further, the original investor had received False Profits of \$8,000.00 in connection with another investment. Accordingly, the Receiver recommends that this claim be allowed in part in the name and amount consistent with Receivership Records but that the claimant not be allowed to participate in any distribution until the amount this claim is entitled to receive exceeds the amount of \$2,666.67 in False Profits received in connection with the other investment. Any distributions up to the amount of \$2,666.67 will revert to the Receivership. Should distributions for this claim exceed that amount, any excess funds will be distributed to the claimant.	\$40,660.33
1594	\$57,800.00	-\$33,700.00	\$24,100.00	\$58,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. The claim amount also likely includes a claim for False Profits, which are not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any False Profits or other funds the claimant is not entitled to recover.	\$24,100.00
1595	\$64,500.00	-\$5,375.53	\$59,124.47	\$74,500.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records and also includes an additional investment which is not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$59,124.47
1596	\$74,500.65	-\$3,746.69	\$70,753.96	\$74,949.35	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records and also includes an additional investment which is not supported by Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$70,753.96

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1597	\$75,550.00	-\$1,007.34	\$74,542.66	\$75,550.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$74,542.66
1598	\$35,000.00	-\$8,633.21	\$26,366.79	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$26,366.79
1599	\$48,000.00	-\$6,720.00	\$41,280.00	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$41,280.00
1600	\$300,000.00	-\$70,000.00	\$230,000.00	\$232,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$230,000.00
1601	\$25,000.00	-\$12,749.97	\$12,250.03	\$75,000.00	This claimant has three investments, one in his own name and two in the name of his trust. The claimant asserted a claim amount for this claim in excess of the Net Investment Amount. The claim amount appears to be the combined investment amount for all three claims. The claim amount also includes payments the claimant does not claim he received which are supported by the Receivership Records. The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Given the foregoing, the Receiver recommends that this claim be accepted as timely. The claimant also has another account for which it received False Profits of \$7,916.54. The Receiver recommends that the claimant's Net Investment Amount be reduced by the False Profits the claimant received in connection with its other investment. Accordingly, the Receiver recommends that the claim be allowed in part as reflected here, which is consistent with the Receivership Records.	\$12,250.03

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1602	\$25,000.00	-\$1,000.02	\$23,999.98	\$75,000.00	This claimant has three investments, one in his own name and two in the name of his trust. The claimant asserted a claim amount for this claim in excess of the Net Investment Amount. The claim amount appears to be the combined investment amount for all three claims. The claim amount also includes payments the claimant does not claim he received which are supported by the Receivership Records. The claimant submitted this claim late but provided a reasonable explanation of extenuating circumstances for the late submission. Accordingly, the Receiver recommends that this claim be accepted as timely and allowed in part in the amount that is consistent with the Receivership Records.	\$23,999.98
1603	\$25,670.00	\$10,686.20	\$14,983.80		The claimant included a claim for this investment with a claim for a traditional retirement account investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$14,983.80
1604	\$43,710.00	-\$17,537.50	\$26,172.50	\$41,156.30	The claimant included a claim for this investment with a claim for a Roth retirement account investment. Accordingly, the Receiver recommends that this claim be allowed in part but only in the name and amount consistent with Receivership Records.	\$26,172.50
1605	\$200,000.00	-\$71,500.00	\$128,500.00	\$130,000.00	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$128,500.00
1606	\$160,000.00	-\$800.00	\$159,200.00		The claimant included a claim for another investment with this claim. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$159,200.00
1607	\$600,000.00	\$0.00	\$600,000.00	\$759,200.00	The claimant included a claim for another investment with this claim. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$600,000.00

Exhibit 2

Investor Claims - Allowed In Part

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1608	\$356,123.41	-\$16,878.05	\$339,245.36	\$388,122.05	The claimants asserted a claim in excess of the Net Investment Amount. This amount includes an investment that is also claimed by another claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. The claimants also include false interest in their claim. Any purported interest was false and is not recoverable. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records without any false interest or other funds the claimants are not entitled to recover.	\$339,245.36
1609	\$99,000.00	-\$34,980.00	\$64,020.00	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$64,020.00
1610	\$29,000.00	-\$9,473.17	\$19,526.83	None stated	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$19,526.83
1611	\$100,000.00	-\$25,346.00	\$74,654.00	\$100,000.00	The claimant asserts a claim amount in excess of the Net Investment Amount. This amount does not take into account payments the claimant received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part in the amount consistent with Receivership Records.	\$74,654.00
1612	\$130,000.00	-\$106,991.12	\$23,008.88	\$58,008.88	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim were received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$23,008.88
1613	\$150,000.00	-\$36,677.64	\$113,322.36	\$124,145.59	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim it received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$113,322.36

Exhibit 2**Investor Claims - Allowed In Part**

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1614	\$55,901.14	-\$5,590.05	\$50,311.09	\$50,866.15	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim he received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$50,311.09
1615	\$100,000.00	-\$10,000.05	\$89,999.95	\$90,995.80	The claimant asserted a claim in excess of the Net Investment Amount. This amount includes payments the claimant does not claim she received which are supported by the Receivership Records. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$89,999.95
1616	\$50,000.00	-\$16,444.65	\$33,555.35	\$37,000.13	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant received an additional distribution of \$3,444.78 in connection with restitution obtained by the Arizona Corporation Commission. This additional distribution has been added to the claimant's Total Payments and the Net Investment Amount has been adjusted accordingly. The Receiver recommends that the claim be allowed in part for the updated amount provided in this exhibit.	\$33,555.35
1617	\$150,000.00	-\$61,687.73	\$88,312.27	None stated	The claimant did not assert a claim amount but does not include payments she received which are supported by the Receivership Records in her claim. Accordingly, the Receiver recommends that this claim be allowed in part but only in the amount consistent with Receivership Records.	\$88,312.27
Total	\$26,529,139.20	-\$6,6 6,417.39	\$19,505,906.04	\$23,279,049.03		\$19,505,906.04

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1618	\$25,000.00	-\$32,125.00	-\$7,125.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1619	\$25,000.00	-\$27,655.56	-\$2,655.56	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1620				\$87,748.06	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1621				\$134,999.87	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1622				\$30,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1623	\$533,400.40	-\$531,622.00	\$1,778.40	\$1,778.40	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant had entered into a settlement agreement with EquiAlt prior to the appointment of the Receiver in which she released all claims related to this investment. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1624	\$1,494,748.00	-\$1,489,765.55	\$4,982.45	\$4,982.45	The Receiver provided a Net Investment Amount on the claimant's Proof of Claim Form. After mailing the Proof of Claim Form, the Receiver learned that the claimant had entered into a settlement agreement with EquiAlt prior to the appointment of the Receiver in which he released all claims related to this investment. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1625	\$110,000.00	-\$114,455.00	-\$4,455.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1626	\$50,000.00	-\$55,698.92	-\$5,698.92	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1627	\$50,000.00	-\$51,741.94	-\$1,741.94	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1628	\$85,000.00	-\$114,136.84	-\$29,136.84	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1629				\$33,731.16	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1630				\$63,958.60	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1631	\$10,500.00	-\$12,834.22	-\$2,334.22	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1632				\$32,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1633	\$250,000.00	-\$273,345.12	-\$23,345.12	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1634	\$100,000.00	-\$128,500.00	-\$28,500.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1635				\$1.00	The claimant asserts a claim for an investment without providing any information regarding the investment. She repeatedly states in response to questions on the Proof of Claim Form that she is not sure and asks for more information from the Receiver. The Receiver has no record of any investment by the claimant. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1636	\$72,000.00	-\$90,360.00	-\$18,360.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1637	\$25,000.00	-\$31,937.50	-\$6,937.50	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1638				\$106,092.99	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1639	\$50,000.00	-\$80,833.35	-\$30,833.35		The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1640				\$278,302.29	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1641	\$100,000.00	-\$127,000.00	-\$27,000.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1642	\$100,000.00	-\$117,008.50	-\$17,008.50	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses. However, the claimant entered into a tolling agreement with the Receiver regarding False Profits received by claimant. This denial does not in any way release the Receiver's claims for those False Profits.	\$0.00
1643	\$40,000.00	-\$55,383.87	-\$15,383.87	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1644	\$50,000.00	-\$55,937.50	-\$5,937.50	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1645	\$65,000.00	-\$77,675.00	-\$12,675.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1646				\$194,922.02	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1647	\$117,000.00	-\$145,080.00	-\$28,080.00	\$117,000.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1648				\$101,991.97	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1649				\$600,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1650	\$5,000.00	-\$6,275.00	-\$1,275.00	\$6,275.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses	\$0.00
1651				\$31,227.57	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1652	\$16,000.00	-\$20,440.00	-\$4,440.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1653	\$100,000.00	-\$126,250.00	-\$26,250.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1654				\$59,203.91	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1655	\$20,000.00	-\$22,925.00	-\$2,925.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1656				\$55,160.56	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1657				\$89,471.82	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1658				\$142,299.81	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1659				\$355,575.30	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1660				\$23,400.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1661	\$100,000.00	-\$127,000.00	-\$27,000.00	\$0.00	The Receiver recommends that this claim be denied.	\$0.00
1662				\$190,666.69	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1663				\$178,070.97	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1664				\$86,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1665	\$50,000.00	-\$65,416.79	-\$15,416.79	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1666				\$179,616.42	The claimant has withdrawn this claim. Accordingly, the Receiver recommends that the claim be denied.	\$0.00
1667				\$150,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1668	\$96,000.00	-\$121,919.98	-\$25,919.98	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses. However, the claimant entered into a tolling agreement with the Receiver regarding False Profits received by claimant. This denial does not in any way release the Receiver's claims for those False Profits.	\$0.00
1669				\$69,152.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1670					This claim is a duplicate claim submitted by the claimant. The claimant submitted another claim for this investment, which the Receiver has allowed. Accordingly, this is a duplicate claim and should be denied.	\$0.00
1671	\$30,000.00	-\$43,725.00	-\$13,725.00	\$13,725.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1672				\$139,270.40	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1673				\$72,500.11	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1674				\$27,084.84	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1675				\$143,332.38	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor's estate also submitted a claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1676				\$179,229.19	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1677				\$57,082.68	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1678				\$72,927.82	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1679				\$34,016.60	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1680				\$233,927.69	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1681				\$65,643.29	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1682				\$141,950.55	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1683	\$21,100.00	-\$6,025.72	\$15,074.28	\$15,074.28	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1684	\$100,000.00	-\$39,010.00	\$60,990.00	\$60,990.00	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1685	\$100,000.00	-\$31,666.54	\$68,333.46	\$68,333.46	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1686	\$129,640.00	-\$31,496.70	\$98,143.30	\$98,143.30	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1687	\$50,000.00	-\$63,875.00	-\$13,875.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1688				\$221,132.89	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1689	\$50,000.00	-\$60,687.68	-\$10,687.68	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1690	\$50,000.00	-\$59,843.66	-\$9,843.66	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1691	\$15,000.00	-\$17,612.50	-\$2,612.50	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1692				\$48,051.68	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1693				\$35,054.68	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1694				\$63,594.11	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1695	\$150,000.00	-\$190,000.00	-\$40,000.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1696				\$16,319.79	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1697				\$20,339.95	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1698				\$38,220.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1699	\$100,000.00	-\$143,358.33	-\$43,358.33	\$143,358.33	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1700	\$20,000.00	-\$22,800.00	-\$2,800.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1701				\$143,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1702				\$102,552.29	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1703				\$152,000.12	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1704				\$108,334.92	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1705				\$26,081.92	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1706	\$50,000.00	-\$62,755.55	-\$12,755.55	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1707	\$30,000.00	-\$35,100.00	-\$5,100.00	\$30,000.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1708	\$54,400.00	-\$70,266.55	-\$15,866.55	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1709	\$5,000.00	-\$6,066.61	-\$1,066.61	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1710				\$262,006.81	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1711				\$75,000.16	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1712				\$44,941.44	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1713	\$51,500.00	-\$61,028.75	-\$9,528.75	\$51,500.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1714	\$350,000.00	-\$366,250.00	-\$16,250.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1715	\$25,000.00	-\$26,059.14	-\$1,059.14	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1716	\$13,938.60	-\$17,767.20	-\$3,828.60	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1717				\$53,105.45	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1718				\$299,935.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1719				\$69,116.66	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1720				\$92,400.00	This a duplicate claim submitted by this same claimant. The claimant submitted another claim which includes the investment claimed here. Accordingly, this claim should be denied.	\$0.00
1721				\$216,227.30	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1722				\$108,081.72	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1723				\$61,292.25	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1724	\$100,000.00	-\$131,666.54	-\$31,666.54	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1725				\$73,955.63	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1726				\$62,126.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1727				\$26,853.48	This claim was submitted by the investor's sales agent. The investor did not review, approve, or sign the claim form. The Receiver has tried in multiple ways to contact the investor but has been unsuccessful. The sales agent also has no current contact information for the investor and believes the investor has moved out of the country. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1728				\$101,539.25	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1729				\$70,642.16	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1730	\$60,000.00	-\$61,600.00	-\$1,600.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1731	\$6,250.00	-\$7,812.40	-\$1,562.40	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1732				\$17,916.84	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1733	\$25,000.06	-\$7,083.22	\$17,916.84	\$17,916.84	This claim was submitted by an individual who received commissions for selling unregistered EquiAlt securities. The claimant was not licensed to sell securities. Given the claimant's involvement with the Receivership Entities, he should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, he should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. Accordingly, this claim should be denied.	\$0.00
1734				\$58,666.57	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1735				\$217,600.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1736	\$25,000.00	-\$27,083.30	-\$2,083.30	None stated	This claim is denied because the Proof of Claim form is deficient and the claimant had False Profits in connection with this investment.	\$0.00
1737				\$60,003.26	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1738				\$37,171.60	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1739				\$284,578.93	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1740				\$5,000.00	The investment claimed here is also claimed by another claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1741	\$77,700.00	-\$80,808.00	-\$3,108.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1742				\$146,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1743				\$64,571.12	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1744				\$76,078.19	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1745	\$20,000.00	-\$26,400.00	-\$6,400.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1746				\$243,425.27	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1747				\$65,767.44	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1748	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1749				\$19,656.28	This claim is a duplicate claim submitted by the investor's sales agent. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1750				\$32,736.10	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1751				\$59,416.58	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1752	\$100,000.00	-\$128,500.12	-\$28,500.12	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1753	\$100,000.00	-\$127,000.00	-\$27,000.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1754				\$81,033.31	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1755				\$3,864.34	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1756				\$12,252.77	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1757				\$128,462.60	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1758	\$100,000.00	-\$129,999.88	-\$29,999.88	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1759				\$20,025.23	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1760				\$54,777.99	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1761	\$20,231.63	-\$20,433.95	-\$202.32	\$47,070.87	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1762	\$60,000.00	-\$78,500.00	-\$18,500.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1763				\$106,250.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1764				\$125,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1765	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1766	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1767				\$281,600.06	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1768				\$13,350.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1769				\$13,499.87	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1770				\$51,296.33	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1771				\$138,488.35	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1772				\$13,767.50	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1773				\$102,820.26	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1774				\$172,686.89	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1775				\$89,333.28	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1776				\$9,737.50	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1777				\$50,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1778				\$364,454.68	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1779				\$985,979.34	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1780	\$75,000.00	-\$92,437.50	-\$17,437.50	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1781	\$196,705.49	-\$259,995.94	-\$63,290.45	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1782				\$60,331.42	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor's personal representative also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1783				\$159,015.73	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. Another claim was submitted on behalf of the investor. Accordingly, this claim should be denied.	\$0.00
1784				\$83,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1785				\$87,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1786				\$166,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1787				\$43,092.98	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1788				\$100,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1789				\$66,884.80	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1790				\$182,865.03	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1791				\$194,230.96	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1792				\$134,717.98	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1793	\$10,000.00	-\$13,216.67	-\$3,216.67	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1794				\$24,316.68	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1795	\$42,000.00	-\$14,700.00	\$27,300.00	\$27,300.00	The claimant has four investments, two with losses and two with False Profits. The False Profits he received exceed the losses he suffered. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant paid the Receiver the full amount by which his False Profits exceeded his losses. The claimant was not required to return any of his original investment amount. Accordingly, the claim should be denied because the claimant does not have any losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1796	\$150,000.00	-\$60,035.00	\$89,965.00	\$89,965.00	The claimant has four investments, two with losses and two with False Profits. The False Profits he received exceed the losses he suffered. In connection with the settlement of litigation brought by the Receiver against the claimant, the claimant paid the Receiver the full amount by which his False Profits exceeded his losses. The claimant was not required to return any of his original investment amount. Accordingly, the claim should be denied because the claimant does not have any losses.	\$0.00
1797	\$525,000.00	-\$707,875.00	-\$182,875.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1798	\$16,250.00	-\$21,260.54	-\$5,010.54	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1799				\$94,448.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1800	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1801	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1802	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1803	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1804	\$124,367.90	\$0.00	\$124,367.90	\$124,367.90	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1805				\$23,400.00	This claim is a duplicate claim submitted by the investor's sales agent. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1806	\$85,553.47	-\$108,652.85	-\$23,099.38	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1807	\$271,000.00	-\$363,591.64	-\$92,591.64	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1808				\$44,583.29	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1809	\$10,500.00	-\$3,800.00	\$6,700.00	\$6,700.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1810	\$159,000.00	-\$150,000.00	\$9,000.00	\$9,000.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1811	\$54,000.00	-\$16,650.00	\$37,350.00	\$37,350.00	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1812	\$31,500.00	-\$38,783.87	-\$7,283.87	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1813	\$200,000.00	-\$290,000.00	-\$90,000.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1814	\$32,000.00	-\$32,000.00	\$0.00	\$476,000.00	The individual who made this investment is deceased. This claim was submitted by the administrator for the deceased investor's estate. Three beneficiaries also submitted claims for their respective portions of the investment. The parties entered into a settlement agreement that provides that they agree that upon the investor's death, the EquiAlt investment became vested, in equal shares, in the names of the beneficiaries and that the EquiAlt investment is not part of the investor's estate. This settlement was approved by the court administering the estate. Accordingly, the Receiver recommends that this claim be denied. To make the beneficiary determinations more clear, the Receiver has adjusted the Amount Invested, Total Payments, and Net Investment Amount for each of these four claims to reflect the funds as divided by the settlement. As the beneficiaries' interest vested at the time of the investor's death, they each receive an equal share of the Net Investment Amount that was remaining at that time, which was \$468,000 because the investor had received payments of \$32,000 prior to her death and had invested a total amount of \$500,000. The remaining \$468,000 is reflected in the beneficiaries' claims.	\$0.00
1815	\$33,000.00	-\$46,634.76	-\$13,634.76	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1816	\$16,333.33	-\$16,333.33	\$0.00	\$200,882.29	This claim was submitted on behalf of a trust which invested through a grantor who died prior to the appointment of the Receiver. Per the terms of the trust, this investment was split equally among three beneficiaries. The beneficiaries submitted their own claims for the inherited funds. Accordingly, this claim is duplicative and should be denied. For clarity, the Receiver has adjusted the Amount Invested, Total Payments, and Net Investment Amount for each of the claims related to this investment. The total Amount Invested here was \$340,000 and prior to the inheritance of this investment, the original investor had received Total Payments of \$16,333.33, leaving a Net Investment Amount of \$323,666.68 to be divided equally among the heirs. The remaining \$323,666.68 is reflected in the beneficiaries' claims.	\$0.00
1817	\$12,000.00	-\$12,400.00	-\$400.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1818				\$81,568.65	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1819	\$30,000.00	-\$38,750.00	-\$8,750.00	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1820				\$189,333.36	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1821				\$296,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1822				\$264,146.16	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1823				\$150,000.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1824	\$61,819.00	-\$78,973.68	-\$17,154.68	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1825				\$55,192.83	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1826				\$100,000.00	This claim is a duplicate claim. The claimant submitted another claim for this same investment, which the Receiver has allowed. Accordingly, this claim should be denied.	\$0.00
1827	\$125,000.00	-\$144,999.92	-\$19,999.92	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1828	\$50,000.00	-\$67,997.74	-\$17,997.74	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1829	\$200,000.00	-\$204,999.98	-\$4,999.98	\$0.00	The claimant had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1830				\$36,512.80	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1831				\$33,114.93	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1832				\$25,577.89	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1833				\$0.00	The investor had False Profits in connection with this investment and thus did not have any losses. This claim also was submitted by the custodian for the investor's retirement account through which the investment was made. For the foregoing reasons, this claim should be denied.	\$0.00
1834				\$0.00	The investor had False Profits in connection with this investment and thus did not have any losses. This claim also was submitted by the custodian for the investor's retirement account through which the investment was made. For the foregoing reasons, this claim should be denied.	\$0.00
1835	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	This claim was submitted by an individual who worked for R Support Services. Given the claimant's involvement with Receivership Entities, she should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, she should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. Accordingly, this claim should be denied.	\$0.00
1836	\$27,408.09	\$0.00	\$27,408.09	\$80,608.86	This claim was submitted by an individual who worked for R Support Services. Given the claimant's involvement with Receivership Entities, she should have recognized at least some of the numerous and easily discernible red flags surrounding them and the individual defendants. In turn, she should have conducted a diligent and reasonable investigation, which would have uncovered fraud, or at a minimum, failed to ameliorate suspicions. Accordingly, this claim should be denied.	\$0.00
1837				\$5,000.00	The investment claimed here is also claimed by another claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1838				\$5,000.00	The investment claimed here is also claimed by another claimant. According to Receivership Records, the other claimant is the proper claimant to claim these losses. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1839				\$48,339.85	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1840				\$48,608.49	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1841	\$2,500.00	-\$541.67	\$1,958.33	\$1,958.33	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1842	\$100,000.00	-\$30,208.37	\$69,791.63	\$69,791.63	This claim was submitted by the spouse of an individual who received commissions for selling unregistered EquiAlt securities while the agent himself was not registered to sell securities. Given the claimant's spouse's involvement with the Receivership Entities and the sale of EquiAlt securities, the claimant should not profit to the detriment of legitimate claimants. Accordingly, this claim should be denied.	\$0.00
1843	\$109,900.00	-\$6,037.50	\$103,862.50	\$103,862.50	This claim was submitted by an individual who received commissions for selling EquiAlt securities. After the claimant submitted this claim, and in connection with the settlement of litigation brought by the Receiver, the claimant agreed to waive all claims to any Receivership assets. Accordingly, this claim should be denied.	\$0.00
1844				\$53,319.90	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1845	\$160,000.00	-\$163,500.00	-\$3,500.00	\$0.00	The claimants had False Profits in connection with this investment. Accordingly, this claim should be denied because there are no losses.	\$0.00
1846				\$48,880.58	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted his own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1847				\$26,500.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00

Exhibit 3

Investor Claims - Denied

Claim Number	Amount Invested	Total Payments	Net Investment Amount	Claim Amount	Recommended Claim Determination	Allowed Amount
1848				\$28,875.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1849				\$140,055.15	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1850				\$92,400.88	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
1851	\$24,000.00	-\$18,600.00	\$5,400.00	\$5,400.00	The claimant received False Profits in the amount of \$19,741.48 in connection with two other investments. The amount of any distributions this claim may be entitled to receive would not exceed the amount of False Profits already received by the claimant. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1852				\$138,500.00	This claim is a duplicate claim submitted by the custodian for the investor's retirement account through which the investment was made. The investor also submitted her own claim for this same investment. Accordingly, this claim should be denied.	\$0.00
	\$,979,245.97	-\$9,2 ,5 0.93	-\$309,334.96	\$16,694, 0.4		\$0.00

Exhibit 4

Non-Investor Claims

Claim Number	Claim Amount	Recommended Claim Determination	Allowed Amount
1853	\$4,540.75	This claim was submitted by a general unsecured creditor for outstanding invoices for civil engineering services rendered in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be allowed in the amount of \$4,540.75 but that no distribution be made to the claimant until after all investor claims have received the full amounts to which they are entitled.	\$4,540.75
1854	\$244,864.64	This claim was submitted by a general unsecured creditor for outstanding invoices for legal services rendered to EquiAlt in connection with the SEC's investigation of the Receivership Entity. The Receiver recommends that this claim be allowed in the amount of \$244,864.64 but that no distribution be made to the claimant until after all investor claims have received the full amounts to which they are entitled.	\$244,864.64
1855	\$90,000.00	This claim was submitted by a general unsecured creditor for purported fees for consulting, sales, and distribution services rendered to EquiAlt. The claimant only attached a contract between it and EquiAlt to its claim. The claimant failed to provide any documentation to support the amount claimed or the work provided. Accordingly, the Receiver recommends that this claim be denied.	\$0.00
1856	\$14,993,805.79	For the reasons discussed in the Motion, the Receiver recommends that this claim be denied.	\$0.00
1857	\$270.00	This claim was submitted by a general unsecured creditor for outstanding fees for septic tank services rendered in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because all outstanding fees have been paid.	\$0.00
1858	\$10,953.00	This claim was submitted by a municipality for outstanding charges for utilities provided to real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has entered into a payment plan with the claimant for such charges.	\$0.00
1859	\$9,573.00	This claim was submitted by a municipality for outstanding property taxes for real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has paid or will pay any outstanding taxes owed to claimant in the ordinary course of business.	\$0.00
1860	\$388.96	This claim was submitted by a municipality for outstanding business taxes for a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has paid or will pay any outstanding taxes owed to claimant in the ordinary course of business.	\$0.00
1861	\$1,158.07	This claim was submitted by a municipality for outstanding charges for utilities provided to real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has paid or will pay any outstanding charges in the ordinary course of business.	\$0.00

Exhibit 4

Non-Investor Claims

Claim Number	Claim Amount	Recommended Claim Determination	Allowed Amount
1862	\$1,230.59	This claim was submitted by a general unsecured creditor for outstanding invoices for data collection services rendered to EquiAlt. The Receiver recommends that this claim be allowed in the amount of \$1,230.59 but that no distribution be made to claimant until after all investor claims have received the full amounts to which they are entitled.	\$1,230.59
1863	\$2,647.00	This claim was submitted by a general unsecured creditor for outstanding invoices for accounting services rendered to EquiAlt LLC. The Receiver recommends that this claim be allowed in the amount of \$2,647.00 but that no distribution be made to the claimant until after all investor claims have received the full amounts to which they are entitled.	\$2,647.00
1864	\$33,403.73	This claim was submitted by an automobile financing company for a deficiency balance owed on an automobile as well as attorney's fees and costs in connection with efforts to recover outstanding balances on that and four other automobiles. The Receiver recommends that this claim be allowed in part in the amount of \$22,783.87 \$4,933.87, the total deficiency balance remaining on the automobile, and \$17,850 in attorney's fees , but that no distribution be made to claimant until after all investor claims have received the full amounts to which they are entitled. The requested fees were unreasonable as they extended well past the Court's ruling on Ferrari Financial's motion for fees.	\$22,783.87
1865	\$2,791.07	This claim was submitted by an automobile dealership for an outstanding balance owed on an automobile. The Receiver recommends that this claim be denied because the outstanding balance has been paid.	\$0.00
1866	\$8,405.52	This claim was submitted by a municipality for outstanding ad valorem taxes in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the outstanding taxes have been paid.	\$0.00
1867	\$1,207.89	This claim was submitted by a municipality for outstanding ad velorem taxes in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the outstanding taxes have been paid.	\$0.00
1868	\$72.63	This claim was submitted by a municipality for outstanding charges for utilities provided to real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because all outstanding charges have been paid.	\$0.00
1869	\$130.41	This claim was submitted by a municipality for outstanding charges for utilities provided to real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because all outstanding charges have been paid.	\$0.00
1870	\$199.51	This claim was submitted by a municipality for outstanding charges for utilities provided to real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because all outstanding charges have been paid.	\$0.00
1871	None stated	This claim was submitted by a general unsecured creditor that provided legal services to a Receivership Entity. The claimant states on its Proof of Claim Form that it is unaware whether it is owed any money. The Receiver recommends that this claim be denied because the claimant does not claim that any amount is owed to it.	\$0.00

Exhibit 4**Non-Investor Claims**

Claim Number	Claim Amount	Recommended Claim Determination	Allowed Amount
1872	\$2,040.00	This claim was submitted by a general unsecured creditor for outstanding fees for construction services rendered in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the claimant failed to complete the scope of work.	\$0.00
1873	\$62,174.93	This claim was submitted by a contractor for outstanding fees for services rendered in connection with real property in North Carolina. Based on the contract with the Claimant and applicable credits, the Receiver recommends that this claim be allowed in part, in the amount of \$11,547.74, but that no distribution be made to claimant until after all investor claims have received the full amounts to which they are entitled.	\$11,547.74
1874	None stated	This claim was submitted by an AC vendor that rendered services in connection with real property owned by a Receivership Entity. The Receiver recommends that this claim be denied because the claimant does not claim that any amount is owed to it.	\$0.00
1875	\$33,595.11	This claim was submitted by a municipality for outstanding franchise and or excise taxes owed by a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has paid all outstanding taxes.	\$0.00
1876	\$5,403.74	This claim was submitted by a condominium association for outstanding condominium charges for a condominium owned by a Receivership Entity. The Receiver recommends that this claim be allowed, but that no distribution be made to claimant until after all investor claims have received the full amounts to which they are entitled.	\$5,403.74
1877	\$5,187.33	This claim was submitted by a condominium association for outstanding condominium charges for a condominium owned by a Receivership Entity. The Receiver recommends that this claim be denied because the Receiver has paid the outstanding balances.	\$0.00
Total	\$15,514,043.67		\$293,01 .33

EXHIBIT A

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

BURTON WIAND, as Receiver for
EquiAlt LLC, EquiAlt Fund, LLC,
EquiAlt Fund II, LLC, EquiAlt Fund III, LLC,
EA SIP, LLC, EquiAlt Secured Income
Portfolio REIT, Inc.,

Plaintiff,

v.

CASE NO.: 8:21-cv-00361-SDM-AAS

FAMILY TREE ESTATE PLANNING,
LLC, et al.,

Defendants.

_____ /

DECLARATION OF MARIA M. YIP, CPA, CFE, CFF, CIRA

Pursuant to 28 U.S.C. Section 1746, the undersigned states as follows:

1. My name is Maria M. Yip. I am the managing partner of Yip Associates.
2. I am over the age of 18 and have personal knowledge of the matters set forth herein.
3. I was retained as the forensic accountant by the Receiver in the *Securities and Exchange Commission v. Brian Davison, Barry M. Rybicki, EquiAlt LLC, et al.*

matter, Case No. 8:20-CV-00325-MSS-AEP (the “EquiAlt Receivership”), on February 14, 2020.

4. I prepared an expert report dated July 18, 2022 in support of the Receiver’s action against the Defendants in this matter (the “Report”).
5. Attached to this Declaration as **Exhibit 1** is the Report containing my opinions and the bases for those opinions.
6. I adopt the Report in this Declaration as my sworn testimony, and I am prepared to testify consistently with the statements and opinions expressed in the Report if this matter goes to trial.
7. Attached to this Declaration as **Exhibit 2** is a calculation of the prejudgment interest running from the date of the transfers to Defendants Robert Armijo and Joseph Financial Inc. through July 31, 2022.

I **DECLARE** under penalty of perjury that the forgoing is true and correct and is executed on this August 2, 2022.



Maria M. Yip, CPA, CFE, CFF, CIRA
Yip Associates
2 South Biscayne Boulevard
Suite 2690
Miami, Florida 33131
Telephone: (305) 787-3750
Email: myip@yipcpa.com

Exhibit 1

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

BURTON WIAND, as Receiver for
EquiAlt LLC, EquiAlt Fund, LLC,
EquiAlt Fund II, LLC, EquiAlt Fund III, LLC,
EA SIP, LLC, EquiAlt Secured Income
Portfolio REIT, Inc.,

Plaintiff,

v.

CASE NO.: 8:21-cv-00361-SDM-AAS

FAMILY TREE ESTATE PLANNING,
LLC, et al.,

Defendants.

EXPERT REPORT OF MARIA YIP, CPA, CFE, CFF, CIRA

I. INTRODUCTION AND OVERVIEW

1. Pursuant to Rule 26(a)(2)(B), Federal Rules of Civil Procedure, I hereby submit the following written report (“Report”) of the expert testimony I expect to give on behalf of the Burton Wiand (“Receiver”).
2. Yip Associates was retained as forensic accountants by the Receiver in the *Securities and Exchange Commission v. Brian Davison, Barry M. Rybicki, EquiAlt LLC, et al.* matter, Case No. 8:20-CV-00325-MSS-AEP (the “EquiAlt Receivership”), on February 14, 2020.
3. I provide this Report in support of the Receiver’s action *Burton Wiand as Receiver for EquiAlt, LLC et al. v. Family Tree Estate Planning, LLC, et al.*, Case No. 8:21-cv-00361-SDM-AAS. This Report specifically addresses the funds paid to the following defendants (the “Defendants”);
 - a. Robert Joseph Armijo and Joseph Financial, Inc.;
 - b. John Marques and Lifeline Innovations and Insurance Solutions, LLC;
 - c. James Gray and Seek Insurance Services;
 - d. Patrick Runninger and The Financial Group, LLC; and
 - e. Jason Jodway and Wellington Financial, LLC.
4. Yip Associates is compensated by the Receiver in this matter on an hourly basis ranging from \$195 to \$495 depending on the level of the professional performing the work. The time incurred to testify in deposition and/or trial is charged at the same rate.
5. I have prepared this Report to summarize the work performed, my methodology and my findings. My opinions expressed herein are based on documents reviewed, various analyses performed, my experience, education, and training.

6. The methodology utilized to formulate my opinions are of the nature typically relied upon by forensic accountants.
7. Should additional documents and information be made available, certain information or facts may come to light which may impact the observations and conclusions reflected herein. I reserve the right to amend or supplement this Report based on information received after the issuance of the same.
8. I understand that it is the duty of an expert to assist the trier of fact on matters within the expert's expertise. I understand that this duty overrides any obligation to the person from whom I received instruction or by whom I am paid. I understand that in providing this Report, I owe this duty to the trier of fact and I have complied with that duty. I believe that the facts I have stated in this Report are true and that the opinions I have expressed are correct.

II. SUMMARY AND CONCLUSIONS

9. In summary, based on the work performed in this matter, I determined that:
 - a. EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EquiAlt Fund III, LLC, EA SIP, LLC and REIT operated as a Ponzi scheme since inception;
 - b. The Defendants raised at least \$33,879,805 in connection with the sale of EquiAlt investments, as follows:

Defendant	Amount
Robert Joseph Armijo and Joseph Financial, Inc.	\$ 10,164,919
John Marques and Lifeline Innovations and Insurance Solutions, LLC	14,985,004
James Gray and Seek Insurance Services	4,285,594
Patrick Runniger and The Financial Group, LLC	3,844,289
Jason Jodway and Wellington Financial, LLC	600,000
TOTAL	\$ 33,879,805

- a. The Defendants received at least \$2,896,168 directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions related to the sale of the EquiAlt investments, as follows:

Defendant	Amount
Robert Joseph Armijo and Joseph Financial, Inc.	\$ 1,437,801
John Marques and Lifeline Innovations and Insurance Solutions, LLC	810,338
James Gray and Seek Insurance Services	328,895
Patrick Runninger and The Financial Group, LLC	271,134
Jason Jodway and Wellington Financial, LLC	48,000
TOTAL	\$ 2,896,168

III. RELEVANT EXPERIENCE

10. I am the founder and managing partner of Yip Associates, a boutique firm specializing in forensic accounting, financial investigations, bankruptcy, receiverships, and other fiduciary roles serving clients in the United States and abroad. Our firm maintains offices in Florida, New York, and New Jersey.
11. I am a Florida Certified Public Accountant (“CPA”), a Certified Fraud Examiner (“CFE”), Certified in Financial Forensics (“CFF”) by the American Institute of Certified Public Accountants, and a Certified Insolvency and Restructuring Advisor (“CIRA”). I have included my most recent curriculum vitae, attached as **Exhibit 1**.
12. Below is a list of all other cases in which I have testified as an expert in trial or by deposition during the past four years:
- a. Court testimony on October 29, 2019 as an expert witness on the reasonableness of fees and costs in the matter of Avalanche LLC, et al. v. Kristian Covino, et al. Circuit Court for the 11th Judicial Circuit in and for Miami-Dade County, Case No.: 2016-025965-CA-04.

- b. Deposition testimony on July 12, 2019 as a rebuttal witness in the matter of BDT Investments, Inc. v. LISA, S.A. v. Banco Santander International. U.S. District Court for the Southern District of Florida, Case No. 18-22005-Civ-Cooke/Goodman.
 - c. Deposition testimony on March 14, 2019 as an expert witness in forensic accounting in the matter *In re*: Able Body Temporary Services, Inc., Debtor, United States Bankruptcy Court, Middle District of Florida, Tampa Division, Case No.: 8:13-bk-06866-CED, in the adversary proceeding of Christine Herendeen as Chapter 7 Trustee v. Regions Bank, Adversary Proceeding Case No.: 8:15-ap-00112-CED and related filings for the related Debtors.
 - d. Trial testimony on November 16, 2018 as an expert witness in forensic accounting in the matter of *In re*: Leonides Ortega T., Debtor, United States Bankruptcy Court, Southern District of Florida, Miami Division, Case No: 15-20614-BKC-LMI, in the adversary proceeding of Robert A. Angueira, as Chapter 7 Trustee v. Leonides Ortega T., et al., Adversary Proceeding Case No: 16-01277-BKC-LMI.
 - e. Trial testimony on October 15, 2018 and October 16, 2018 as an expert witness on the issue of economic damages in the matter of Lans Medicals, LLC v. Baltodano and Medical Solutions, S.A./ Lans Medicals, LLC et al. v. Balmesa Soluciones Medicas, S.A., et al. Circuit Court for the 11th Judicial Circuit in and for Miami-Dade County, Case No.: 14-28719 CA44/ 15-019031 CA 44.
13. I have not authored a publication during the past 10 years.

IV. DOCUMENTS REVIEWED AND WORK COMPLETED

14. In performing our forensic accounting work for the Receiver, my team and I reviewed and analyzed various types of documents and information of EquiAlt Fund, LLC (“Fund I”), EquiAlt Fund II, LLC (“Fund II”), EquiAlt Fund III, LLC (“Fund III”), EA SIP, LLC (“EA SIP”), EquiAlt Qualified Opportunity Zone Fund LP (“QOZ”), EquiAlt Secured Income Portfolio REIT, Inc. (“REIT”) (together the “EquiAlt Funds”) and BR Support Services, LLC (“BR Support”). The records reviewed and analyzed include, but are not limited to:
- a. Bank records;
 - b. General Ledgers;

- c. Unaudited Financial Statements;
 - d. Income Tax Returns;
 - e. QuickBooks files;
 - f. Investor files and lists;
 - g. Check Request Forms; and
 - h. Contracts and agreements.
15. The work performed for the Receiver included the analysis of transactions in bank and brokerage accounts held in the name of the EquiAlt Receivership Defendants and Relief Defendants¹ which resulted in a master database containing over 84,000 bank transactions covering a period of more than eight years, from August 2011 through February 2020.
16. We also analyzed the financial activity of Fund I, Fund II, Fund III, EA SIP and REIT, from their respective inception dates through December 31, 2019.
17. As it relates to commissions paid to sales agents, we analyzed the payments received by sales agents in connection with the sale of debentures and REIT shares (the “EquiAlt Debentures”) and reconciled these payments to the corresponding investors and specific investments sold.
18. Based on our review and analysis, we prepared various schedules and summaries which are attached to this Report as **Exhibits 2 through 19**.

¹ Per the Securities and Exchange Commission’s Complaint for Injunctive and Other Relief and Demand for Jury Trial filed on February 11, 2020, EquiAlt Receivership Defendants are defined as Brian Davison, Barry M. Rybicki, EquiAlt LLC, EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EquiAlt Fund III, LLC, and EA SIP, LLC. Relief Defendants are defined as 128 E. Davis Blvd, LLC, 310 78th Ave, LLC, 551 3D Ave S, LLC, 604 West Azeele, LLC, 2101 W. Cypress, LLC, 2112 W. Kennedy Blvd, LLC, 5123 E. Broadway Ave, LLC, Blue Waters TI, LLC, BNAZ, LLC, BR Support Services, LLC, Bungalows TI, LLC, Capri Haven, LLC, EA NY, LLC, EquiAlt 519 3RD Ave S., LLC, McDonald Revocable Living Trust, Silver Sands TI, LLC and TB Oldest House Est. 1842, LLC.

V. FINDINGS AND OBSERVATIONS

Analysis – Ponzi Activity - Insufficient Revenue

19. One of the characteristics commonly shared by Ponzi schemes is the inability of the purported business to generate sufficient cash flows or profits to pay the returns promised to investors and the reliance on funds from new investors to meet the payment obligations to existing investors.
20. As previously mentioned, I analyzed the financial activity of Fund I, Fund II, Fund III, EA SIP and REIT as part of the work performed for the Receiver in order to determine whether they generated sufficient cash flows or profits, individually or in the aggregate, to pay the returns on the EquiAlt Debentures² sold to investors.
21. More specifically, my team and I looked at the revenues of those entities as recorded in their accounting systems (QuickBooks) and extracted monthly Profit & Loss statements for each entity³, from its respective inception date⁴ through December 31, 2019. We then confirmed that the revenues reflected on the profit and loss statements had been collected. This was accomplished by comparing the revenue transactions recorded in the accounting records to the bank activity we analyzed.
22. Next, we looked at the monthly cash outflows made by each entity. More specifically, we identified the following categories of outflows:
- a. Commissions Paid on Investments;
 - b. Interest Paid to Investors; and
 - c. Fees paid to EquiAlt, LLC such as:

² The return rate stated on debentures ranged between 8% and 12%.

³ QuickBooks accounting software was not available for Fund III. Bank activity was utilized instead for this analysis.

⁴ Fund I's earliest month containing accounting activity was September 2011.

- i. Management Fees;
- ii. Commissions Fees⁵;
- iii. Discount Fees;
- iv. Advertising/Marketing Fees;
- v. Placement Fees; and
- vi. Due Diligence Fees.

23. The total amount for each category of outflows identified above was then subtracted from the revenues for the corresponding month to determine profits for that given month.

24. I performed the calculation described above for Fund I, for each month during the period of September 2011 through December 2019. Based on my calculations, I concluded that during that period, Fund I's revenues were insufficient to meet its monthly obligations to investors. My analysis is attached as **Exhibit 2**.

25. I repeated this calculation with Fund II, for the period of May 2013 through December 2019. Based on my analysis, I concluded that during this period, except for four months⁶, Fund II's revenues were insufficient to meet its monthly obligations to investors. A detailed copy of my analysis is attached as **Exhibit 3**.

26. The same analysis was performed for Fund III, for the period of July 2013 through December 2015. In the case of Fund III, a copy of QuickBooks or similar accounting software was not available, so I relied solely on the bank activity we analyzed for Fund III to perform my calculations. Based on my analysis, I determined that during this period,

⁵ Commission Fees are certain fees Equalt LLC charged the funds in connection with the purchase of real estate properties.

⁶ January, February, April and May of 2015.

except for six months⁷, Fund III's revenues were insufficient to meet its monthly obligations to investors. A detailed copy of my analysis is attached as **Exhibit 4**.

27. Lastly, I performed the same calculation for EA SIP, for the period of April 2016 through December 2019 and concluded based on my analysis that EA SIP, with the exception of one month⁸, EA SIP's revenues were insufficient to meet its monthly obligations to investors. My analysis for EA SIP is attached as **Exhibit 5**.

28. The REIT did not have the obligation to make scheduled interest payments but rather distributions from time to time, so this analysis is not applicable.

29. Due to the related nature of the Fund I, Fund II, Fund III, EA SIP and REIT, I prepared an aggregate analysis of their monthly cash flows following the same methodology described above. This aggregate analysis is attached to this Report as **Exhibit 6**. Based on my analysis, I concluded that the monthly aggregate revenues from Fund I, Fund II, Fund III, EA SIP and REIT were insufficient to pay the monthly aggregate returns to investors, from inception through December 2019, without exception.

Analysis – Ponzi Activity and Tracing of Funds

30. To further confirm my conclusions above, I performed a tracing of funds analysis to determine the sources and uses of funds and whether new investor funds had been utilized to make interest and/or principal payments to existing investors as is common in Ponzi schemes.

⁷ August 2014 and February, May, June, August and October of 2015.

⁸ February 2018.

Fund I

31. To determine whether Fund I made distributions⁹ to its investors using other investors' funds on any given month, I analyzed the source of the funds that were in the beginning balance in the bank accounts, the sources of funds received during the month and ultimately, the payments to existing investors. More specifically, I looked at the beginning balances in Fund I's bank accounts for a given month and classified the funds as investor funds or non-investor funds based on their sources. Investor funds consisted of deposits from investors ("Investor Funds"). Non-investor funds included monies collected from rental business operations, sales of real estate properties, and all other sources not classified as Investor Funds ("Non-Investor Funds").
32. Next, I compared the Non-Investor Funds in the available bank balance to the actual distributions made to investors and determined that Fund I had insufficient Non-Investor Funds to make these distributions and relied on new investor funds to make distributions to existing investors.
33. I performed the analysis described above at six-month intervals, beginning in December 2016, and ending in December 2019. Based on my analysis, Fund I made distributions to investors using new investors' funds at least as early as December 2016, and in all subsequent months analyzed. This analysis is attached to this Report as **Exhibit 7**.
34. I used the same methodology to determine the extent to which Fund I had made distributions to investors using other investors' funds during the year 2019 in the aggregate, rather than monthly basis. I compared the Non-Investor Funds in Fund I's beginning bank balances as of January 1, 2019, and Non-Investor Funds deposited during 2019 to the

⁹ Unless specified otherwise, the term "distributions" refers to interest payments and/or return of principal.

distributions made to investors during 2019. Based on my analysis, during 2019 Fund I made distributions to investors of \$8,646,883 using new investor funds. My analysis is attached as **Exhibit 8**.

Fund II

35. I performed the same analysis previously described to determine whether Fund II had made distributions to investors using other investors' funds. Based on my analysis, I determined that Fund II made distributions to investors using other investors' funds at least as early as December 2017 and in subsequent months. See analysis attached as **Exhibit 9**.

36. In addition, based on my analysis of Fund II's bank activity during 2019, Fund II made distributions to investors of at least \$3,384,084 using other investors' funds. This analysis is attached as **Exhibit 10**.

EA SIP

37. In determining whether EA SIP had made distributions to its investors using other investors' funds, I applied the same methodology previously described. I performed my analysis for the months of December 2016, 2017, 2018 and 2019. Based on my analysis, EA SIP made distributions to investors of \$193,558 using other investors' funds during December 2018. My analysis is attached to this Report as **Exhibit 11**.

38. In addition, based on my analysis of the bank activity for EA SIP in 2019 in the aggregate, EA SIP made distributions to investors of at least \$209,111 using other investors' funds during 2019. This analysis is included in this Report as **Exhibit 12**.

39. To summarize, my tracing of funds analysis further confirms that the Fund I, Fund II, Fund III, EA SIP, and REIT operated as a Ponzi scheme from inception.

Principal and Interest Owed to Investors

40. I was asked to calculate the amount of debenture principal outstanding at the time the Receiver took control of the EquiAlt Funds on February 14, 2020 (the “Receivership Date”). In addition, I was asked to calculate the interest accrued on those debentures, from the Receivership Date through July 31, 2022, using the applicable contract rate in the case of unexpired debentures and the applicable Florida statutory rates for those that had expired.
41. To calculate the debenture principal outstanding, my team and I determined the total investor deposits received through the Receivership Date. This was accomplished by reconciling the investor deposits identified in the bank activity database with the investor files and lists maintained by the EquiAlt Funds. Next, we deducted the principal redemptions made through the Receivership Date. This calculation resulted in debenture principal outstanding of \$178,337,208 as of the Receivership Date.
42. To calculate the accrued interest on the debenture principal outstanding mentioned above, the applicable interest rate per the debenture was utilized for unexpired debentures. Interest was accrued from the Receivership Date through the earlier of (a) the debenture expiration date or (b) July 31, 2022 as requested by the Receiver. This calculation resulted in accrued interest of \$25,040,144.
43. Similarly, for the calculation of accrued interest on the expired debentures, including debentures which expired after the Receivership Date, interest was calculated using the Florida statutory rates on the debenture principal outstanding of \$178,337,208. The accruing period commenced with the later of (a) Receivership Date or (b) debenture

expiration date and ended on July 31, 2022. This calculation resulted in accrued interest of \$6,892,866.

44. The accrued interest on the unexpired and expired debentures total \$31,933,011 [\$25,040,144 + \$6,892,866].

45. Based on my calculations described above, the outstanding principal as of the Receivership Date and the interest accrued between the Receivership Date and July 31, 2022, totals \$210,270,219 [\$178,337,208 + \$31,933,011]. My analysis is summarized in **Exhibit 13** attached to this Report.

46. Lastly, growth investments were investments for which the debenture terms called for interest to accrue and be paid at the end of the investment period rather than monthly, quarterly or any other specified interval. The analysis of accrued interest for the growth debentures is on-going. The inclusion of the interest accrued by the growth debentures prior to the Receivership Date would result in a larger amount of interest owed to investors.

Commissions Paid to Sales Agents - Payments to BR Support

47. As previously mentioned, I have analyzed the commissions paid to sales agents in connection with the EquiAlt Debentures they sold. In performing my analysis, I obtained an understanding of the process in place to pay the commissions, including Barry Rybicki's and BR Support's role in the process, as described below.

48. Mr. Rybicki was an integral part of the EquiAlt Funds operations. Mr. Rybicki through BR Support, an Arizona limited liability company¹⁰, handled the payment of sales commissions to various sales agents involved in the marketing and sale of the EquiAlt Debentures.

¹⁰ Barry Rybicki was the Statutory Agent of BR Support Services, LLC according to the Arizona Corporation Commission.

49. Based on my review of bank account records, check request forms and financial data recorded in QuickBooks, Fund I, Fund II, EA SIP and QOZ transferred funds to BR Support which were subsequently used to pay sales commissions to sales agents.
50. Mr. Rybicki submitted check request forms to Fund I, Fund II and EA SIP which detailed the requested commission amount, the name of the investor, as well as the corresponding investment amount. Once BR Support was in receipt of the funds, BR Support paid sales agents, including the Defendants, sales commissions ranging between 6% and 12% of the investment amount they brought in.¹¹
51. Based on my review and analysis of the EquiAlt Receivership bank accounts, Fund I, Fund II, EA SIP and QOZ transferred at least \$24,569,792 to BR Support during the period February 19, 2015, through February 5, 2020, via wires, bank transfers, ACHs and checks. A detailed analysis is attached as **Exhibit 14**. In our review and analysis of the transaction description noted on the wires, bank transfers, ACH transactions and memo section of the checks, we identified 1,314 transactions totaling \$19,102,658 which included the word “commission” as part of the description. As previously mentioned, BR Support paid sales commissions to sales agents including the Defendants.

Commissions Paid to Defendants and Monies Raised from Investors

52. To determine the dollar amount of transaction-based sales commissions the Defendants received directly from the EquiAlt Funds and/or indirectly through BR Support, I analyzed the EquiAlt Receivership bank activity to identify bank transactions in which the Defendants are payees.

¹¹ It should be noted that while the general practice appears to have been for BR Support to make the commission payments to the sales agents, I have observed instances where the payments were made directly by other EquiAlt entities such as Fund I, Fund II, Fund III, or REIT.

53. I then analyzed the payments to determine whether they were for commissions in connection with the sale of the EquiAlt Debentures. More specifically:

- a. I reviewed the description included for each of the payments. In the case of checks, I reviewed the memo portion of the check. For wire transactions, the reference line of the transactions located directly on the bank statement and/or QuickBooks file. Generally, the transaction description would consist of either a first and/or last name, and the word “commission” or the word “compensation” (sometimes abbreviated as “Comp.”). Each transaction was then reconciled for other items included within the transaction (when noted within the description), such as bank charges (for wires) and bonuses.
- b. For each transaction in which a name was denoted on either the memo section of the check or the wire description, I cross-referenced the name shown with investor files, investor lists and bank records from the EquiAlt Receivership.
- c. For each transaction with a matching investor name, I reviewed the investor’s investment date (or renewal date). To the extent the date was approximate to the date the commission was paid to the sales agent, the investment amount is reflected in the column titled “Investment Amount”.
- d. The commission rate was then calculated by dividing the transaction amount by the investment amount and the percentage is reflected in the column titled “Commission Rate”. Based on this calculation, the commission rate was generally rounded to a whole percentage between 6% and 12%, which is consistent with commission rates paid to other sales agents of the EquiAlt Funds.

- e. In instances in which the investor name was not denoted, I reviewed documentation for investments (or investment renewals) made approximately at the time of the payments to the sales agent. I then compared the payment amount to the investment and calculated the corresponding percentage. If the calculated percentage was in the range between 6% and 12% of the investment, the payment was classified as commissions on those investments. Lastly, if no investments (or investment renewals) were identified at approximately the time of the payments to the sales agent, I reviewed the QuickBooks files maintained for BR Support and for REIT to confirm whether the payments had been recorded as commissions.¹²

54. My conclusions based on the methodology described above as to each of the Defendants are presented in the following paragraphs.

Robert Joseph Armijo / Joseph Financial, Inc.

55. Defendants, Robert Joseph Armijo and Joseph Financial Inc., raised at least \$10,164,919 for the EquiAlt Funds during the period of February 2016 through February 2020.

56. Joseph Financial Inc. received \$1,437,801¹³ directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions. My detailed analysis is attached as **Exhibit 15**.

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¹² Based on my review of BR Support Services, LLC's QuickBooks file, the majority of the commissions paid to sales agents were recorded in an expense account titled "Sales Compensation". In the case of the REIT, the commissions paid were recorded in an account titled "Offering Costs – Selling Commis (sic)".

¹³ This amount does not include bank charges, reimbursements, or payments for which the purpose could not be determined based on the available documents.

John Marques and Lifeline Innovations and Insurance Solutions, LLC

57. Defendants, John Marques and Lifeline Innovations and Insurance Solutions, raised at least \$14,985,004 for the EquiAlt Funds during the period of August 2016 through February 2020.

58. John Marques and Lifeline Innovations and Insurance Solutions, LLC received \$810,338¹³ directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions. My detailed analysis is attached as **Exhibit 16**.

James Gray and Seek Insurance Services

59. Defendants, James Gray and Seek Insurance Services, raised at least \$4,285,594 for the EquiAlt Funds during the period of March 2016 through December 2019.

60. James Gray and Seek Insurance Services received \$328,895¹³ directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions. My detailed analysis is attached as **Exhibit 17**.

Patrick Runniger and The Financial Group, LLC

61. Defendants, Patrick Runniger and The Financial Group, LLC, raised at least \$3,844,289 for the EquiAlt Funds during the period of July 2013 through February 2020.

62. Patrick Runniger received \$271,134¹³ directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions. My detailed analysis is attached as **Exhibit 18**.

Jason Jodway and Wellington Financial LLC

63. Defendants, Jason Jodway and Wellington Financial LLC, raised at least \$600,000 for the EquiAlt Funds in February 2019.

64. Wellington Financial LLC received \$48,000 directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions. My detailed analysis is attached as **Exhibit 19**.

VI. CONCLUSIONS

65. As previously stated, Fund I, Fund II, Fund III, EA SIP, and REIT operated as a Ponzi scheme since inception.

66. The Defendants raised at least \$33,879,805 in connection with the sale of EquiAlt investments, as follows:

Defendant	Amount
Robert Joseph Armijo and Joseph Financial, Inc.	\$ 10,164,919
John Marques and Lifeline Innovations and Insurance Solutions, LLC	14,985,004
James Gray and Seek Insurance Services	4,285,594
Patrick Runniger and The Financial Group, LLC	3,844,289
Jason Jodway and Wellington Financial, LLC	600,000
TOTAL	\$ 33,879,805

[INTENTIONALLY LEFT BLANK]

67. The Defendants received at least \$2,896,168¹⁴ directly from the EquiAlt Funds and/or indirectly through BR Support in transaction-based sales commissions related to the sale of the EquiAlt investments, as follows:

Defendant	Amount
Robert Joseph Armijo and Joseph Financial, Inc.	\$ 1,437,801
John Marques and Lifeline Innovations and Insurance Solutions, LLC	810,338
James Gray and Seek Insurance Services	328,895
Patrick Runniger and The Financial Group, LLC	271,134
Jason Jodway and Wellington Financial, LLC	48,000
TOTAL	\$ 2,896,168

Dated: July 18, 2022



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¹⁴ This amount does not include bank charges, reimbursements, or payments for which the purpose could not be determined based on the available documents.

Exhibit 1



Maria M. Yip is the founder and managing partner of YIP ASSOCIATES, a firm specializing in forensic accounting, financial investigations, receiverships and other fiduciary roles, bankruptcy related matters and valuations. Ms. Yip also serves as the firm's Fiduciary Services Practice Leader. The firm serves its clients from offices in Florida, New York and New Jersey. Ms. Yip has previously worked for Price Waterhouse, Arthur Andersen, and led the forensic accounting practice for Florida as a partner at Grant Thornton prior to founding Yip Associates in 2008. Yip Associates is certified as a minority-owned and women-owned firm (M/WBE).

Ms. Yip is a Florida certified public accountant (CPA), certified fraud examiner (CFE), certified insolvency and restructuring advisor (CIRA) and is certified in financial forensics (CFF).

Ms. Yip is a sitting United States Bankruptcy Panel and case-by-case Subchapter V Trustee in the Southern District of Florida. She also serves as a court-appointed receiver, examiner, liquidating trustee, custodian and assignee for the benefit of creditors. Ms. Yip has significant experience marshaling and securing assets and identifying potential causes of action to provide recoveries for creditors and investors. Ms. Yip serves as accountant and financial advisor to receivers appointed in numerous SEC, CFTC and FTC matters. Ms. Yip also serves as a federal equity receiver.

Ms. Yip has more than 25 years of experience serving as a forensic accountant and expert witness. Clients include attorneys, receivers, bankruptcy trustees and governmental agencies. She regularly serves as an expert witness in Federal and State court, international litigation and arbitration matters.

Ms. Yip has extensive experience in the tracing of funds and the reconstruction of financial business records in civil and criminal matters. Ms. Yip also has experience calculating economic damages in breach of contract and other commercial disputes. Ms. Yip assists clients with discovery, detailed review and analysis of business records, preparation of written reports, demonstrative exhibits and testimony.

Ms. Yip has significant experience conducting internal and external financial investigations of alleged business frauds including white-collar investigations, embezzlement and asset misappropriation, financial reporting and securities fraud. Ms. Yip has experience with investigations in the United States, Latin America, and the Caribbean.

Ms. Yip's extensive experience, fluency in Spanish, and cultural understanding have resulted in an efficient and effective approach in complex matters involving parties in Latin America and Caribbean in the review of documents and conducting interviews. Ms. Yip has also prepared comprehensive reports and provided expert testimony in Spanish.

Ms. Yip holds a Bachelor of Accounting degree from Florida International University. She is a member of the American Institute of Certified Public Accountants, Florida Institute of Certified Public Accountants, Association of Certified Fraud Examiners, Association of Insolvency and Restructuring Advisors and on the Board of Directors of the National Association of Federal Equity Receivers.

Exhibit 2

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
EquiAlt Fund LLC														
For the Period of August 1, 2011 through December 31, 2019														
Year	Item	For the Month of:												TOTAL
		January	February	March	April	May	June	July	August	September	October	November	December	
2011	Income From Operations								No Activity					
	(Commissions Paid on Investments)								\$ -	\$ -	\$ -	\$ -	\$ 18,334.00	\$ 18,334.00
	(Interest Paid to Investors)									(2,000.00)	(6,400.00)	(10,000.00)	(1,000.00)	(19,400.00)
											(29,153.33)	(28,866.52)	(28,991.52)	(87,011.37)
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000.00)	\$ (35,553.33)	\$ (38,866.52)	\$ (11,657.52)	\$ (88,077.37)
	(Management Fees Paid to EquiAlt, LLC)													
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000.00)	\$ (35,553.33)	\$ (38,866.52)	\$ (11,657.52)	\$ (88,077.37)
2012	Income From Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,450.00	\$ 3,200.00	\$ 3,200.00	\$ 9,850.00
	(Commissions Paid on Investments)	(5,000.00)	(4,000.00)	(3,850.00)	(4,173.00)	(4,500.00)	(2,000.00)	(12,000.00)	(4,500.00)	-	(28,230.00)	(9,194.00)	(28,000.00)	(105,447.00)
	(Interest Paid to Investors)	(27,558.33)	(25,771.52)	(19,325.69)	(19,325.69)	(20,545.69)	(18,975.69)	(24,942.36)	(25,520.69)	(21,839.69)	(32,173.69)	(21,483.69)	(22,278.36)	(279,741.09)
	Subtotal	\$ (32,558.33)	\$ (29,771.52)	\$ (23,175.69)	\$ (23,498.69)	\$ (25,045.69)	\$ (20,975.69)	\$ (36,942.36)	\$ (30,020.69)	\$ (21,839.69)	\$ (56,953.69)	\$ (27,477.69)	\$ (47,078.36)	\$ (375,338.09)
	(Management Fees Paid to EquiAlt, LLC)													-
	(Commission Fees Paid to EquiAlt, LLC)	(7,500.00)	(17,500.00)	(5,000.00)	(4,000.00)	(14,500.00)	(6,000.00)	-	-	-	(17,500.00)	(17,500.00)	(12,000.00)	(101,500.00)
	Total	\$ (40,058.33)	\$ (47,271.52)	\$ (28,175.69)	\$ (27,498.69)	\$ (39,545.69)	\$ (26,975.69)	\$ (36,942.36)	\$ (30,020.69)	\$ (21,839.69)	\$ (74,453.69)	\$ (44,977.69)	\$ (59,078.36)	\$ (476,838.09)
2013	Income From Operations	\$ 6,370.00	\$ 3,230.00	\$ 4,910.50	\$ 12,083.50	\$ 16,713.00	\$ 11,209.75	\$ 9,332.50	\$ 21,001.50	\$ 12,507.17	\$ 11,749.94	\$ 25,420.30	\$ 22,852.95	\$ 157,381.11
	(Commissions Paid on Investments)	(29,760.00)	(33,770.00)	(16,725.00)	-	(11,770.00)	-	(5,000.00)	(5,600.00)	(15,000.00)	(39,960.00)	(19,560.00)	-	(177,145.00)
	(Interest Paid to Investors)	(21,778.36)	(23,268.36)	(22,528.36)	(50,183.09)	(32,390.34)	(25,904.34)	(37,059.75)	(18,292.08)	(20,771.24)	(31,979.58)	(19,896.25)	(21,082.91)	(325,134.66)
	Subtotal	\$ (45,168.36)	\$ (53,808.36)	\$ (34,342.86)	\$ (38,099.59)	\$ (27,447.34)	\$ (14,694.59)	\$ (32,727.25)	\$ (2,890.58)	\$ (23,264.07)	\$ (60,189.64)	\$ (14,035.95)	\$ 1,770.04	\$ (344,898.55)
	(Management Fees Paid to EquiAlt, LLC)													-
	(Commission Fees Paid to EquiAlt, LLC)	(5,000.00)	(20,000.00)	(16,000.00)	(65,500.00)	-	(10,000.00)	(15,000.00)	-	-	(5,000.00)	(10,000.00)	(7,500.00)	(154,000.00)
	(Advertising/Marketing Fees Paid to EquiAlt, LLC)	(4,800.00)												(4,800.00)
	Total	\$ (54,968.36)	\$ (73,808.36)	\$ (50,342.86)	\$ (103,599.59)	\$ (27,447.34)	\$ (24,694.59)	\$ (47,727.25)	\$ (2,890.58)	\$ (23,264.07)	\$ (65,189.64)	\$ (24,035.95)	\$ (5,729.96)	\$ (503,698.55)
2014	Income From Operations	\$ 21,506.55	\$ 22,071.70	\$ 19,105.54	\$ 32,801.23	\$ 20,395.00	\$ 41,153.27	\$ 23,795.40	\$ 30,810.67	\$ 31,259.57	\$ 36,313.72	\$ 37,052.78	\$ 46,172.14	\$ 362,437.57
	(Commissions Paid on Investments)	(70,800.00)	(53,844.00)	(69,261.00)	(163,200.00)	(4,395.00)	(178,402.00)	(76,927.20)	(33,020.00)	(76,085.00)	(18,336.00)	(21,660.96)	(25,293.19)	(791,224.35)
	(Interest Paid to Investors)	(26,808.74)	(22,432.91)	(26,727.49)	(61,962.49)	(41,773.31)	(46,216.72)	(44,565.06)	(51,282.89)	(69,849.22)	(71,914.04)	(56,013.08)	(53,786.54)	(573,332.49)
	Subtotal	\$ (76,102.19)	\$ (54,205.21)	\$ (76,882.95)	\$ (192,361.26)	\$ (25,773.31)	\$ (183,465.45)	\$ (97,696.86)	\$ (53,492.22)	\$ (114,674.65)	\$ (53,936.32)	\$ (40,621.26)	\$ (32,907.59)	\$ (1,002,119.27)
	(Management Fees Paid to EquiAlt, LLC)			(30,000.00)	-	-	(47,650.00)	-	-	(56,756.00)	-	-	-	(134,406.00)
	(Commission Fees Paid to EquiAlt, LLC)	(2,500.00)	-	(10,000.00)	(9,500.00)	(12,500.00)	-	-	(17,500.00)	(2,500.00)	(12,500.00)	-	-	(67,000.00)
	Total	\$ (78,602.19)	\$ (54,205.21)	\$ (116,882.95)	\$ (201,861.26)	\$ (38,273.31)	\$ (231,115.45)	\$ (97,696.86)	\$ (70,992.22)	\$ (173,930.65)	\$ (66,436.32)	\$ (40,621.26)	\$ (32,907.59)	\$ (1,203,525.27)
2015	Income From Operations	\$ 27,089.00	\$ 70,587.28	\$ 67,049.73	\$ 60,778.75	\$ 63,077.33	\$ 68,908.38	\$ 85,542.39	\$ 67,682.82	\$ 83,576.68	\$ 82,088.10	\$ 63,888.50	\$ 90,857.48	\$ 831,126.44
	(Commissions Paid on Investments)	(104,920.00)	(34,091.00)	(49,867.11)	(61,153.00)	(143,226.70)	(58,010.00)	(108,558.00)	(125,736.20)	(114,438.00)	(88,065.40)	(239,786.20)	(193,032.75)	(1,320,884.36)
	(Interest Paid to Investors)	(80,841.37)	(43,504.76)	(58,920.54)	(68,903.04)	(59,533.22)	(33,828.99)	(70,105.32)	(95,891.51)	(78,632.12)	(151,795.06)	(86,400.86)	(99,235.14)	(927,591.93)
	Subtotal	\$ (158,672.37)	\$ (7,008.48)	\$ (41,737.92)	\$ (69,277.29)	\$ (139,682.59)	\$ (22,930.61)	\$ (93,120.93)	\$ (153,944.89)	\$ (109,493.44)	\$ (157,772.36)	\$ (262,298.56)	\$ (201,410.41)	\$ (1,417,349.85)
	(Management Fees Paid to EquiAlt, LLC)	(59,484.97)	-	-	(66,198.61)	-	(73,150.00)	-	-	(82,200.00)	-	-	(99,775.68)	(380,809.26)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	(12,500.00)	-	(22,500.00)	-	-	(10,000.00)	(12,500.00)	(2,500.00)	(7,500.00)	(64,500.00)	(132,000.00)
	Total	\$ (218,157.34)	\$ (7,008.48)	\$ (54,237.92)	\$ (135,475.90)	\$ (162,182.59)	\$ (96,080.61)	\$ (93,120.93)	\$ (163,944.89)	\$ (204,193.44)	\$ (160,272.36)	\$ (269,798.56)	\$ (365,686.09)	\$ (1,930,159.11)
2016	Income From Operations	\$ 90,003.84	\$ 85,413.04	\$ 98,870.45	\$ 84,258.47	\$ 83,440.12	\$ 91,957.02	\$ 116,047.31	\$ 106,527.61	\$ 118,704.79	\$ 100,386.47	\$ 109,170.85	\$ 131,196.80	\$ 1,215,976.77
	(Commissions Paid on Investments)	(192,010.76)	(183,929.75)	(186,297.40)	(173,903.36)	(203,807.80)	(259,962.00)	(234,213.00)	(174,552.00)	(189,954.00)	(674,439.95)	(890,256.00)	(1,375,886.06)	(4,739,212.08)
	(Interest Paid to Investors)	(251,564.52)	(160,384.56)	(133,456.43)	(129,678.58)	(125,587.52)	(135,755.34)	(147,810.96)	(295,386.25)	(167,766.82)	(247,135.61)	(214,312.57)	(887,976.73)	(2,896,815.89)
	Subtotal	\$ (353,571.44)	\$ (258,901.27)	\$ (220,883.38)	\$ (219,323.47)	\$ (245,955.20)	\$ (303,760.32)	\$ (265,976.65)	\$ (363,410.64)	\$ (239,016.03)	\$ (821,189.09)	\$ (995,397.72)	\$ (2,132,665.99)	\$ (6,420,051.20)
	(Management Fees Paid to EquiAlt, LLC)	-	-	(112,746.06)	-	(127,358.82)	-	-	(144,988.82)	-	-	(170,000.00)	-	(555,093.70)
	(Commission Fees Paid to EquiAlt, LLC)	-	(7,500.00)	-	(10,000.00)	(12,500.00)	-	-	-	(17,414.00)	-	(500,000.00)	-	(547,414.00)
	(Discount Fees Paid to EquiAlt, LLC)								(225,000.00)				(299,000.00)	(524,000.00)
	Total	\$ (353,571.44)	\$ (266,401.27)	\$ (333,629.44)	\$ (229,323.47)	\$ (385,814.02)	\$ (303,760.32)	\$ (265,976.65)	\$ (733,399.46)	\$ (256,430.03)	\$ (821,189.09)	\$ (1,665,397.72)	\$ (2,431,665.99)	\$ (8,046,558.90)

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
EquiAlt Fund LLC														
For the Period of August 1, 2011 through December 31, 2019														
For the Month of:														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2017	Income From Operations	\$ 142,840.80	\$ 172,170.65	\$ 279,837.33	\$ 214,167.66	\$ 214,908.32	\$ 237,594.03	\$ 304,604.19	\$ 166,870.87	\$ 175,409.51	\$ 172,950.23	\$ 151,018.14	\$ 353,384.87	\$ 2,585,756.60
	(Commissions Paid on Investments)	(339,488.00)	(266,982.00)	(454,718.50)	(284,461.00)	(434,754.76)	(320,766.46)	(270,193.00)	(312,485.00)	(292,177.99)	(613,941.84)	(348,550.00)	(253,534.00)	(4,192,052.55)
	(Interest Paid to Investors)	(428,870.15)	(302,691.00)	(386,015.67)	(352,837.59)	(522,909.98)	(625,590.56)	(298,750.68)	(200,667.50)	(540,972.17)	(518,290.77)	(220,005.43)	(670,141.78)	(5,067,743.29)
	Subtotal	\$ (625,517.35)	\$ (397,502.35)	\$ (560,896.84)	\$ (423,130.93)	\$ (742,756.42)	\$ (708,762.99)	\$ (264,339.49)	\$ (346,281.63)	\$ (657,740.65)	\$ (959,282.38)	\$ (417,537.29)	\$ (570,290.91)	\$ (6,674,039.24)
	(Management Fees Paid to EquiAlt, LLC)	(173,624.00)	-	-	(263,509.00)	(535,000.00)	-	-	(106,250.00)	-	(251,779.69)	-	(250,000.00)	(1,580,162.69)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	(23,500.00)	(500,000.00)	-	-	-	-	-	-	-	-	(523,500.00)
	(Discount Fees Paid to EquiAlt, LLC)	-	(605,500.00)	(15,000.00)	-	-	-	-	-	-	-	-	-	(620,500.00)
	(Due Diligence Fees Paid to EquiAlt, LLC)	-	-	-	-	-	-	(90,000.00)	-	(122,000.00)	-	(72,483.00)	-	(284,483.00)
	Total	\$ (799,141.35)	\$ (1,003,002.35)	\$ (599,396.84)	\$ (1,186,639.93)	\$ (1,277,756.42)	\$ (708,762.99)	\$ (354,339.49)	\$ (452,531.63)	\$ (779,740.65)	\$ (1,211,062.07)	\$ (490,020.29)	\$ (820,290.91)	\$ (9,682,684.93)
2018	Income From Operations	\$ 328,056.93	\$ 219,072.15	\$ 219,245.37	\$ 185,285.59	\$ 160,378.03	\$ 159,504.95	\$ 181,404.22	\$ 119,703.71	\$ 150,004.68	\$ 121,075.98	\$ 143,528.92	\$ 210,373.68	\$ 2,197,634.21
	(Commissions Paid on Investments)	(126,693.95)	(287,577.05)	(107,395.00)	(166,575.00)	(439,496.00)	(259,387.00)	(256,124.50)	(397,042.00)	(304,251.00)	(207,261.00)	(181,391.00)	(259,385.00)	(2,992,578.50)
	(Interest Paid to Investors)	(507,891.09)	(477,681.72)	(369,860.84)	(580,397.97)	(640,981.28)	(473,071.72)	(564,846.51)	(467,711.78)	(503,533.27)	(536,951.16)	(520,040.16)	(575,992.84)	(6,218,960.35)
	Subtotal	\$ (306,528.11)	\$ (546,186.62)	\$ (258,010.47)	\$ (561,687.38)	\$ (920,099.25)	\$ (572,953.77)	\$ (639,566.79)	\$ (745,050.07)	\$ (657,779.59)	\$ (623,136.18)	\$ (557,902.24)	\$ (625,004.16)	\$ (7,013,904.64)
	(Management Fees Paid to EquiAlt, LLC)	(372,131.00)	(312,900.00)	(125,000.00)	(185,000.00)	(100,000.00)	(150,000.00)	(479,970.40)	(142,483.00)	(498,861.75)	(234,700.00)	(456,600.00)	(50,000.00)	(3,107,646.15)
	Total	\$ (678,659.11)	\$ (859,086.62)	\$ (383,010.47)	\$ (746,687.38)	\$ (1,020,099.25)	\$ (722,953.77)	\$ (1,119,537.19)	\$ (887,533.07)	\$ (1,156,641.34)	\$ (857,836.18)	\$ (1,014,502.24)	\$ (675,004.16)	\$ (10,121,550.79)
2019	Income From Operations	\$ 393,892.91	\$ 328,162.32	\$ 322,248.91	\$ 338,692.08	\$ 322,365.72	\$ 285,016.73	\$ 312,616.84	\$ 259,357.08	\$ 270,618.27	\$ 248,998.27	\$ 246,879.65	\$ 274,147.22	\$ 3,602,996.00
	(Commissions Paid on Investments)	(700,056.36)	(428,478.00)	(362,477.00)	(339,225.96)	(594,381.00)	(637,284.00)	(413,862.00)	(502,566.00)	(398,567.00)	(206,934.00)	(349,245.00)	(589,386.00)	(5,522,462.32)
	(Interest Paid to Investors)	(572,137.28)	(212,651.00)	(542,921.48)	(540,677.89)	(630,203.70)	(861,594.99)	(617,251.52)	(585,246.04)	(752,264.88)	(661,012.57)	(643,878.98)	(950,723.87)	(7,570,564.20)
	Subtotal	\$ (878,300.73)	\$ (312,966.68)	\$ (583,149.57)	\$ (541,211.77)	\$ (902,218.98)	\$ (1,213,862.26)	\$ (718,496.68)	\$ (828,454.96)	\$ (880,213.61)	\$ (618,948.30)	\$ (746,244.33)	\$ (1,265,962.65)	\$ (9,490,030.52)
	(Management Fees Paid to EquiAlt, LLC)	(750,000.00)	(345,000.00)	-	(670,000.00)	(350,000.00)	(425,000.00)	(350,000.00)	(200,000.00)	(300,000.00)	(600,000.00)	(200,000.00)	-	(4,190,000.00)
	(Advertising/Marketing Fees Paid to EquiAlt, LLC)	-	-	-	-	-	-	(250,000.00)	-	-	-	-	-	(250,000.00)
	Total	\$ (1,628,300.73)	\$ (657,966.68)	\$ (583,149.57)	\$ (1,211,211.77)	\$ (1,252,218.98)	\$ (1,638,862.26)	\$ (1,318,496.68)	\$ (1,028,454.96)	\$ (1,180,213.61)	\$ (1,218,948.30)	\$ (946,244.33)	\$ (1,265,962.65)	\$ (13,930,030.52)
Source(s)														
QuickBooks file maintained for EquiAlt Fund, LLC.														
Bank records for Wells Fargo bank account ending x1045 held in the name of EquiAlt Fund LLC.														
Bank records for Wells Fargo bank account ending x3200 held in the name of EquiAlt Fund LLC.														
Bank records for Bank of America bank account ending x3190 held in the name of EquiAlt Fund LLC.														
Bank records for Bank of America bank account ending x3200 held in the name of EquiAlt Fund LLC.														

Exhibit 3

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
EquiAlt Fund II LLC														
For the Period of May 1, 2013 through December 31, 2019														
For the Month of:														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2013	Income From Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 575.00	\$ -	\$ 500.00	\$ 1,075.00
	(Commissions Paid on Investments)					(5,165.00)	(11,437.00)	(5,609.38)	-	-	(36,990.00)	(9,852.00)	-	(69,053.38)
	(Interest Paid to Investors)					-	-	(958.33)	(825.00)	(825.00)	(1,762.46)	(825.00)	(1,762.46)	(6,420.79)
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ (5,165.00)	\$ (11,437.00)	\$ (6,567.71)	\$ (825.00)	\$ (825.00)	\$ (37,640.00)	\$ (10,677.00)	\$ (1,262.46)	\$ (74,399.17)
	(Management Fees Paid to EquiAlt, LLC)													
	(Commission Fees Paid to EquiAlt, LLC)							(15,000.00)	-	(10,000.00)	(10,000.00)	(20,000.00)	(5,000.00)	(60,000.00)
	Total	\$ -	\$ -	\$ -	\$ -	\$ (5,165.00)	\$ (11,437.00)	\$ (21,567.71)	\$ (825.00)	\$ (10,825.00)	\$ (47,640.00)	\$ (30,677.00)	\$ (6,262.46)	\$ (134,399.17)
2014	Income From Operations	\$ -	\$ -	\$ 2,250.00	\$ 1,833.00	\$ 1,965.00	\$ 6,047.50	\$ 5,561.61	\$ 8,303.39	\$ 9,108.33	\$ 8,875.00	\$ 13,597.00	\$ 10,180.00	\$ 67,720.83
	(Commissions Paid on Investments)	-	(25,020.00)	(13,800.00)	(19,200.00)	(11,760.00)	(20,100.00)	(4,200.00)	(9,561.00)	(6,000.00)	(4,800.00)	(13,200.00)	-	(127,641.00)
	(Interest Paid to Investors)	(1,712.46)	(1,956.46)	(2,406.46)	(3,356.46)	(4,481.46)	(3,518.96)	(5,007.92)	(2,668.96)	(3,118.96)	(5,194.51)	(4,450.13)	(7,566.80)	(45,439.54)
	Subtotal	\$ (1,712.46)	\$ (26,976.46)	\$ (13,956.46)	\$ (20,723.46)	\$ (14,276.46)	\$ (17,571.46)	\$ (3,646.31)	\$ (3,926.57)	\$ (10.63)	\$ (1,119.51)	\$ (4,053.13)	\$ 2,613.20	\$ (105,359.71)
	(Management Fees Paid to EquiAlt, LLC)			(22,500.00)	-	-	(5,950.00)	-	-	(7,750.00)	-	-	(7,940.75)	(44,140.75)
	(Commission Fees Paid to EquiAlt, LLC)	-	(2,500.00)	(15,000.00)	-	(5,000.00)	(5,000.00)	-	-	-	-	-	-	(27,500.00)
	Total	\$ (1,712.46)	\$ (29,476.46)	\$ (51,456.46)	\$ (20,723.46)	\$ (19,276.46)	\$ (28,521.46)	\$ (3,646.31)	\$ (3,926.57)	\$ (7,760.63)	\$ (1,119.51)	\$ (4,053.13)	\$ (5,327.55)	\$ (177,000.46)
2015	Income From Operations	\$ 8,400.00	\$ 11,596.78	\$ 8,510.00	\$ 10,712.18	\$ 11,264.82	\$ 12,663.50	\$ 16,450.00	\$ 9,320.00	\$ 11,085.00	\$ 13,269.52	\$ 7,572.18	\$ 19,080.00	\$ 139,923.98
	(Commissions Paid on Investments)	-	(4,200.00)	(1,287.00)	-	(1,620.00)	(47,026.26)	(28,337.00)	(20,706.42)	(24,120.00)	(44,144.00)	(23,280.00)	(143,040.00)	(337,760.68)
	(Interest Paid to Investors)	(6,966.35)	(2,321.01)	(11,042.64)	(7,033.18)	(5,337.37)	(6,420.17)	(7,498.18)	(7,875.05)	(9,422.95)	(13,235.41)	(25,876.18)	(17,807.61)	(120,836.10)
	Subtotal	\$ 1,433.65	\$ 5,075.77	\$ (3,819.64)	\$ 3,679.00	\$ 4,307.45	\$ (40,782.93)	\$ (19,385.18)	\$ (19,261.47)	\$ (22,457.95)	\$ (44,109.89)	\$ (41,584.00)	\$ (141,767.61)	\$ (318,672.80)
	(Management Fees Paid to EquiAlt, LLC)	-	-	(8,278.00)	-	-	(9,500.00)	-	-	(11,900.00)	-	-	(17,787.00)	(47,465.00)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	-	-	-	(10,000.00)	-	-	-	-	-	(62,400.00)	(72,400.00)
	Total	\$ 1,433.65	\$ 5,075.77	\$ (12,097.64)	\$ 3,679.00	\$ 4,307.45	\$ (60,282.93)	\$ (19,385.18)	\$ (19,261.47)	\$ (34,357.95)	\$ (44,109.89)	\$ (41,584.00)	\$ (221,954.61)	\$ (438,537.80)
2016	Income From Operations	\$ 23,382.00	\$ 23,310.00	\$ 27,979.31	\$ 21,275.00	\$ 20,390.00	\$ 34,913.33	\$ 50,229.64	\$ 46,591.50	\$ 42,910.05	\$ 45,235.00	\$ 42,739.00	\$ 64,216.00	\$ 443,170.83
	(Commissions Paid on Investments)	(18,000.00)	(193,338.28)	(39,900.00)	(72,000.00)	(172,400.00)	(62,560.00)	(109,996.83)	(176,375.00)	(66,966.26)	(70,500.00)	(26,250.00)	(25,560.00)	(1,033,846.37)
	(Interest Paid to Investors)	(23,427.62)	(21,561.31)	(33,608.75)	(36,765.00)	(44,553.90)	(49,284.45)	(58,576.25)	(55,502.50)	(93,239.32)	(56,993.84)	(90,867.46)	(84,671.73)	(649,052.13)
	Subtotal	\$ (18,045.62)	\$ (191,589.59)	\$ (45,529.44)	\$ (87,490.00)	\$ (196,563.90)	\$ (76,931.12)	\$ (118,343.44)	\$ (185,286.00)	\$ (117,295.53)	\$ (82,258.84)	\$ (74,378.46)	\$ (46,015.73)	\$ (1,239,727.67)
	(Management Fees Paid to EquiAlt, LLC)	-	-	(29,571.72)	-	(39,125.72)	-	-	(47,104.32)	-	(69,085.00)	-	-	(184,886.76)
	(Commission Fees Paid to EquiAlt, LLC)	(50,000.00)	(7,500.00)	-	(10,000.00)	(59,100.00)	(2,500.00)	-	-	-	-	-	-	(129,100.00)
	Total	\$ (68,045.62)	\$ (199,089.59)	\$ (75,101.16)	\$ (97,490.00)	\$ (294,789.62)	\$ (202,431.12)	\$ (218,343.44)	\$ (232,390.32)	\$ (117,295.53)	\$ (151,343.84)	\$ (74,378.46)	\$ (98,515.73)	\$ (1,829,214.43)
2017	Income From Operations	\$ 61,757.15	\$ 55,733.10	\$ 68,860.05	\$ 59,186.20	\$ 61,014.38	\$ 53,714.43	\$ 63,192.37	\$ 44,511.35	\$ 45,445.00	\$ 41,870.00	\$ 35,125.00	\$ 179,961.50	\$ 770,370.53
	(Commissions Paid on Investments)	(33,750.00)	(24,000.00)	(59,060.08)	(315,576.00)	(106,380.00)	(125,010.00)	(34,800.00)	(69,678.52)	(50,230.04)	(93,447.96)	(33,440.00)	(45,000.00)	(990,372.60)
	(Interest Paid to Investors)	(96,376.06)	(85,315.81)	(89,818.81)	(91,966.32)	(161,605.14)	(249,250.54)	(72,274.78)	(146,218.26)	(82,281.00)	(227,282.17)	(163,296.75)	(152,610.92)	(1,618,296.56)
	Subtotal	\$ (68,368.91)	\$ (53,582.71)	\$ (80,018.84)	\$ (348,356.12)	\$ (206,970.76)	\$ (320,546.11)	\$ (43,882.41)	\$ (171,385.43)	\$ (87,066.04)	\$ (278,860.13)	\$ (161,611.75)	\$ (17,649.42)	\$ (1,838,298.63)
	(Management Fees Paid to EquiAlt, LLC)	(45,826.00)	-	-	(66,056.00)	(85,500.00)	-	(86,000.00)	(42,500.00)	-	(76,182.80)	-	-	(402,064.80)
	(Due Diligence Fees Paid to EquiAlt, LLC)					(250,000.00)		(67,500.00)				(50,000.00)		(367,500.00)
	Total	\$ (114,194.91)	\$ (53,582.71)	\$ (80,018.84)	\$ (414,412.12)	\$ (542,470.76)	\$ (320,546.11)	\$ (197,382.41)	\$ (213,885.43)	\$ (87,066.04)	\$ (355,042.93)	\$ (211,611.75)	\$ (17,649.42)	\$ (2,607,863.43)
2018	Income From Operations	\$ 75,481.17	\$ 76,154.51	\$ 83,168.50	\$ 84,242.50	\$ 90,606.00	\$ 88,371.17	\$ 97,412.57	\$ 86,768.14	\$ 98,013.58	\$ 86,574.76	\$ 87,570.63	\$ 97,002.15	\$ 1,051,365.68
	(Commissions Paid on Investments)	(354,400.00)	(144,838.84)	(253,362.00)	(132,480.00)	(134,091.52)	(112,229.00)	(2,208.00)	(27,700.00)	(150,959.00)	(282,559.00)	(178,273.00)	(235,497.00)	(2,008,597.36)
	(Interest Paid to Investors)	(104,285.76)	(117,888.66)	(125,940.33)	(202,020.31)	(211,180.50)	(201,593.01)	(208,984.67)	(210,254.89)	(198,393.88)	(219,821.23)	(226,078.32)	(219,845.65)	(2,246,287.21)
	Subtotal	\$ (383,204.59)	\$ (186,572.99)	\$ (296,133.83)	\$ (250,257.81)	\$ (254,666.02)	\$ (225,450.84)	\$ (113,780.10)	\$ (151,186.75)	\$ (251,339.30)	\$ (415,805.47)	\$ (316,780.69)	\$ (358,340.50)	\$ (3,203,518.89)
	(Management Fees Paid to EquiAlt, LLC)	(107,280.73)	(275,000.00)	(125,000.00)	(138,500.00)	(150,000.00)	(50,000.00)	-	(11,580.00)	(108,753.65)	(226,200.00)	(238,483.00)	(75,000.00)	(1,505,797.38)
	(Due Diligence Fees Paid to EquiAlt, LLC)					(85,000.00)								(85,000.00)
	Total	\$ (490,485.32)	\$ (461,572.99)	\$ (421,133.83)	\$ (388,757.81)	\$ (489,666.02)	\$ (275,450.84)	\$ (113,780.10)	\$ (162,766.75)	\$ (360,092.95)	\$ (642,005.47)	\$ (555,263.69)	\$ (433,340.50)	\$ (4,794,316.27)

[illegible]

Exhibit 4

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
EquiAlt Fund III, LLC														
For the Period of July 1, 2013 through December 31, 2015														
For the Month of:														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2013	Income From Operations										\$ 5,405.25	\$ 5,580.25	\$ 9,137.25	\$ 20,122.75
	(Commissions Paid on Investments)							(34,050.00)	(53,040.00)	(55,080.00)	(35,400.00)	(37,680.00)	(38,820.00)	(254,070.00)
	(Interest Paid to Investors)									(1,893.34)	(4,473.34)	(7,733.35)	(9,500.35)	(23,600.38)
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,050.00)	\$ (53,040.00)	\$ (56,973.34)	\$ (34,468.09)	\$ (39,833.10)	\$ (39,183.10)	\$ (257,547.63)
	(Management Fees Paid to EquiAlt, LLC)								(25,000.00)	(5,000.00)	(5,000.00)	(18,400.00)	(7,500.00)	(60,900.00)
	(Commissions Fees Paid to EquiAlt, LLC)											(18,000.00)		(18,000.00)
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,050.00)	\$ (78,040.00)	\$ (61,973.34)	\$ (39,468.09)	\$ (76,233.10)	\$ (46,683.10)	\$ (336,447.63)
2014	Income From Operations	\$ 8,001.71	\$ 6,333.68	\$ 15,721.54	\$ 11,745.50	\$ 8,010.00	\$ 10,951.30	\$ 10,558.74	\$ 15,573.80	\$ 12,323.00	\$ 10,929.51	\$ 10,580.14	\$ 12,247.91	\$ 132,976.83
	(Commissions Paid on Investments)	(22,800.00)	(13,200.00)								(3,000.00)			(39,000.00)
	(Interest Paid to Investors)	(11,227.68)	(13,230.34)	(14,497.01)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(15,230.35)	(176,028.18)
	Subtotal	\$ (26,025.97)	\$ (20,096.66)	\$ 1,224.53	\$ (3,484.85)	\$ (7,220.35)	\$ (4,279.05)	\$ (4,671.61)	\$ 343.45	\$ (2,907.35)	\$ (7,300.84)	\$ (4,650.21)	\$ (2,982.44)	\$ (82,051.35)
	(Management Fees Paid to EquiAlt, LLC)			(30,000.00)			(11,975.00)			(11,827.50)				(53,802.50)
	Total	\$ (26,025.97)	\$ (20,096.66)	\$ (28,775.47)	\$ (3,484.85)	\$ (7,220.35)	\$ (16,254.05)	\$ (4,671.61)	\$ 343.45	\$ (14,734.85)	\$ (7,300.84)	\$ (4,650.21)	\$ (2,982.44)	\$ (135,853.85)
2015	Income From Operations	\$ 6,805.00	\$ 22,807.88	\$ 18,917.55	\$ 11,595.00	\$ 21,849.07	\$ 15,320.00	\$ 13,690.00	\$ 15,968.55	\$ 14,400.00	\$ 15,495.00	\$ 14,335.32	\$ 17,375.00	\$ 188,558.37
	(Interest Paid to Investors)	(30,460.70)		(16,030.33)	(15,363.68)	(15,363.68)	(15,264.01)	(15,264.01)	(15,264.01)	(15,264.01)	(15,264.01)	(14,564.01)	(13,297.34)	(181,399.79)
	Subtotal	\$ (23,655.70)	\$ 22,807.88	\$ 2,887.22	\$ (3,768.68)	\$ 6,485.39	\$ 55.99	\$ (1,574.01)	\$ 704.54	\$ (864.01)	\$ 230.99	\$ (228.69)	\$ 4,077.66	\$ 7,158.58
	(Management Fees Paid to EquiAlt, LLC)			(11,927.00)										(11,927.00)
	(Commission Fees Paid to EquiAlt, LLC)												(94,800.00)	(94,800.00)
	Total	\$ (23,655.70)	\$ 22,807.88	\$ (9,039.78)	\$ (3,768.68)	\$ 6,485.39	\$ 55.99	\$ (1,574.01)	\$ 704.54	\$ (864.01)	\$ 230.99	\$ (228.69)	\$ (90,722.34)	\$ (99,568.42)
Source(s):														
Bank statements, cancelled checks, and deposit slips for Wells Fargo bank account ending x0886 held in the name of EquiAlt Fund III - for the period of July 1, 2013 through December 31, 2015.														
Bank statements, cancelled checks, and deposit slips for Wells Fargo bank account ending x1444 held in the name of EquiAlt Fund III - for the period of July 1, 2013 through December 31, 2015.														

Exhibit 5

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
EA SIP, LLC														
For the Period of April 1, 2016 through December 31, 2019														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2016					No Activity	No Activity	No Activity	No Activity						
	Income From Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	(Commissions Paid on Investments)								(32,000.00)	(31,340.00)	(96,330.00)	(140,305.10)	(289,038.00)	(589,013.10)
	(Interest Paid to Investors)													
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,000.00)	\$ (31,340.00)	\$ (96,330.00)	\$ (140,305.10)	\$ (289,038.00)	\$ (589,013.10)
	(Management Fees Paid to EquiAlt, LLC)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,000.00)	\$ (31,340.00)	\$ (96,330.00)	\$ (140,305.10)	\$ (289,038.00)	\$ (589,013.10)
2017														
	Income From Operations	\$ -	\$ -	\$ -	\$ 2,036.00	\$ 2,595.00	\$ 2,695.00	\$ 2,095.00	\$ 2,095.00	\$ 2,795.00	\$ 752.00	\$ 700.00	\$ 4,230.00	\$ 19,993.00
	(Commissions Paid on Investments)	(75,414.00)	(114,146.00)	(85,686.00)	(14,831.18)	(81,480.00)	(91,124.00)	(12,000.00)	(59,614.00)	(15,000.00)	(10,500.00)	(12,000.00)	-	(571,795.18)
	(Interest Paid to Investors)									(15,200.00)	-	(2,000.00)	(7,030.00)	(24,230.00)
	Subtotal	\$ (75,414.00)	\$ (114,146.00)	\$ (85,686.00)	\$ (12,795.18)	\$ (78,885.00)	\$ (88,429.00)	\$ (9,905.00)	\$ (57,519.00)	\$ (27,405.00)	\$ (9,748.00)	\$ (13,300.00)	\$ (2,800.00)	\$ (576,032.18)
	(Management Fees Paid to EquiAlt, LLC)	(16,614.00)	-	-	(32,063.33)	(61,833.00)	-	(38,900.00)	(36,000.00)	-	(30,491.55)	(25,000.00)	(47,350.00)	(288,251.88)
2018	(Placement Fees Paid to EquiAlt, LLC)	(100,000.00)												(100,000.00)
	(Discount Fees Paid to EquiAlt, LLC)			(300,000.00)										(300,000.00)
	Total	\$ (192,028.00)	\$ (114,146.00)	\$ (385,686.00)	\$ (44,858.51)	\$ (140,718.00)	\$ (88,429.00)	\$ (48,805.00)	\$ (93,519.00)	\$ (27,405.00)	\$ (40,239.55)	\$ (38,300.00)	\$ (50,150.00)	\$ (1,264,284.06)
2019														
	Income From Operations	\$ 2,845.00	\$ 2,440.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 3,035.48	\$ 3,950.00	\$ 3,250.00	\$ 3,790.00	\$ 8,615.00	\$ 42,425.48
	(Commissions Paid on Investments)	-	-	(38,569.00)	(39,360.00)	(49,200.00)	(106,698.00)	(139,773.00)	(72,120.00)	(50,604.00)	(70,440.00)	(60,959.00)	(91,440.00)	(719,163.00)
	(Interest Paid to Investors)	(4,000.00)	(1,872.50)	(3,377.46)	(3,010.43)	(7,571.21)	(6,296.25)	(6,491.25)	(6,296.25)	(21,496.25)	(7,629.59)	(6,962.92)	(11,866.18)	(86,870.29)
	Subtotal	\$ (1,155.00)	\$ 567.50	\$ (39,046.46)	\$ (39,470.43)	\$ (53,871.21)	\$ (110,094.25)	\$ (143,364.25)	\$ (75,380.77)	\$ (68,150.25)	\$ (74,819.59)	\$ (64,131.92)	\$ (94,691.18)	\$ (763,607.81)
	(Management Fees Paid to EquiAlt, LLC)	(42,155.50)	-	-	-	-	(46,859.00)	(46,822.60)	(52,380.00)	(144,199.36)	(150,000.00)	(76,000.00)	(63,000.00)	(621,416.46)
2019	(Commission Fees Paid to EquiAlt, LLC)			(100,000.00)	(82,000.00)			(25,000.00)						(207,000.00)
	Total	\$ (43,310.50)	\$ 567.50	\$ (139,046.46)	\$ (121,470.43)	\$ (53,871.21)	\$ (156,953.25)	\$ (215,186.85)	\$ (127,760.77)	\$ (212,349.61)	\$ (224,819.59)	\$ (140,131.92)	\$ (157,691.18)	\$ (1,592,024.27)
2019														
	Income From Operations	\$ 5,115.00	\$ 6,176.83	\$ 10,359.00	\$ 10,558.50	\$ 11,391.33	\$ 11,738.00	\$ 11,980.52	\$ 12,461.50	\$ 13,129.00	\$ 12,969.50	\$ 12,973.00	\$ 12,973.00	\$ 131,825.18
	(Commissions Paid on Investments)	(3,600.00)	(9,000.00)	(80,375.00)	(30,263.00)	(45,591.00)	(85,271.00)	(185,993.00)	(110,533.00)	(79,532.00)	(125,474.00)	(9,443.00)	(14,548.00)	(779,623.00)
	(Interest Paid to Investors)	(6,962.92)	(11,842.92)	(10,018.12)	(11,447.94)	(10,459.75)	(30,040.21)	(21,223.43)	(16,862.49)	(45,457.04)	(19,841.42)	(38,174.04)	(19,401.49)	(241,731.77)
	Subtotal	\$ (5,447.92)	\$ (14,666.09)	\$ (80,034.12)	\$ (31,152.44)	\$ (44,659.42)	\$ (103,573.21)	\$ (195,235.91)	\$ (114,933.99)	\$ (111,860.04)	\$ (132,345.92)	\$ (34,644.04)	\$ (20,976.49)	\$ (889,529.59)
	(Management Fees Paid to EquiAlt, LLC)	(150,000.00)	-	(150,000.00)	-	-	-	-	-	-	-	(10,000.00)	(550,000.00)	(860,000.00)
2019	Total	\$ (155,447.92)	\$ (14,666.09)	\$ (230,034.12)	\$ (31,152.44)	\$ (44,659.42)	\$ (103,573.21)	\$ (195,235.91)	\$ (114,933.99)	\$ (111,860.04)	\$ (132,345.92)	\$ (44,644.04)	\$ (570,976.49)	\$ (1,749,529.59)
Source(s):														
QuickBooks file maintained for EA SIP, LLC.														
Bank records for Wells Fargo bank account ending x7000 held in the name of EA SIP LLC DBA EquiAlt.														
Bank records for Bank of America bank account ending x3213 held in the name of EA SIP LLC.														
Bank records for Bank of America bank account ending x5716 held in the name of EA SIP LLC Escrow Account.														

Exhibit 6

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
Aggregate Results of Funds in EquiAlt Ponzi Scheme														
For the Period of August 1, 2011 through December 31, 2019														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2011	Revenue From Operations								No Activity					
	(Commissions Paid on Investments)									(2,000.00)	(6,400.00)	(10,000.00)	(1,000.00)	(19,400.00)
	(Interest Paid to Investors)									(29,153.33)	(28,866.52)	(28,991.52)	(28,991.52)	(87,011.37)
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000.00)	\$ (35,553.33)	\$ (38,866.52)	\$ (11,657.52)	\$ (88,077.37)
	(Management Fees Paid to EquiAlt, LLC)													
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000.00)	\$ (35,553.33)	\$ (38,866.52)	\$ (11,657.52)	\$ (88,077.37)
2012	Revenue From Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,450.00	\$ 3,200.00	\$ 3,200.00	\$ 9,850.00
	(Commissions Paid on Investments)	(5,000.00)	(4,000.00)	(3,850.00)	(4,173.00)	(4,500.00)	(2,000.00)	(12,000.00)	(4,500.00)	-	(28,230.00)	(9,194.00)	(28,000.00)	(105,447.00)
	(Interest Paid to Investors)	(27,558.33)	(25,771.52)	(19,325.69)	(19,325.69)	(20,545.69)	(18,975.69)	(24,942.36)	(25,520.69)	(21,839.69)	(32,173.69)	(21,483.69)	(22,278.36)	(279,741.09)
	Subtotal	\$ (32,558.33)	\$ (29,771.52)	\$ (23,175.69)	\$ (23,498.69)	\$ (25,045.69)	\$ (20,975.69)	\$ (36,942.36)	\$ (30,020.69)	\$ (21,839.69)	\$ (56,953.69)	\$ (27,477.69)	\$ (47,078.36)	\$ (375,338.09)
	(Management Fees Paid to EquiAlt, LLC)													-
	(Commission Fees Paid to EquiAlt, LLC)	(7,500.00)	(17,500.00)	(5,000.00)	(4,000.00)	(14,500.00)	(6,000.00)	-	-	-	(17,500.00)	(17,500.00)	(12,000.00)	(101,500.00)
	Total	\$ (40,058.33)	\$ (47,271.52)	\$ (28,175.69)	\$ (27,498.69)	\$ (39,545.69)	\$ (26,975.69)	\$ (36,942.36)	\$ (30,020.69)	\$ (21,839.69)	\$ (74,453.69)	\$ (44,977.69)	\$ (59,078.36)	\$ (476,838.09)
2013	Revenue From Operations	\$ 6,370.00	\$ 3,230.00	\$ 4,910.50	\$ 12,083.50	\$ 16,713.00	\$ 11,209.75	\$ 9,332.50	\$ 21,001.50	\$ 12,507.17	\$ 17,730.19	\$ 31,000.55	\$ 32,490.20	\$ 178,578.86
	(Commissions Paid on Investments)	(29,760.00)	(33,770.00)	(16,725.00)	-	(16,935.00)	(11,437.00)	(44,659.38)	(58,640.00)	(70,080.00)	(112,350.00)	(67,092.00)	(38,820.00)	(500,268.38)
	(Interest Paid to Investors)	(21,778.36)	(23,268.36)	(22,528.36)	(50,183.09)	(32,390.34)	(25,904.34)	(38,018.08)	(19,117.08)	(23,489.58)	(37,677.92)	(28,454.60)	(32,345.72)	(355,155.83)
	Subtotal	\$ (45,168.36)	\$ (53,808.36)	\$ (34,342.86)	\$ (38,099.59)	\$ (32,612.34)	\$ (26,131.59)	\$ (73,344.96)	\$ (56,755.58)	\$ (81,062.41)	\$ (132,297.73)	\$ (64,546.05)	\$ (38,675.52)	\$ (676,845.35)
	(Management Fees Paid to EquiAlt, LLC)	-	-	-	-	-	-	-	(25,000.00)	(5,000.00)	(5,000.00)	(18,400.00)	(7,500.00)	(60,900.00)
	(Commission Fees Paid to EquiAlt, LLC)	(5,000.00)	(20,000.00)	(16,000.00)	(65,500.00)	-	(10,000.00)	(30,000.00)	-	(10,000.00)	(15,000.00)	(48,000.00)	(12,500.00)	(232,000.00)
	(Advertising/Marketing Fees Paid to EquiAlt, LLC)	(4,800.00)												(4,800.00)
	Total	\$ (54,968.36)	\$ (73,808.36)	\$ (50,342.86)	\$ (103,599.59)	\$ (32,612.34)	\$ (36,131.59)	\$ (103,344.96)	\$ (81,755.58)	\$ (96,062.41)	\$ (152,297.73)	\$ (130,946.05)	\$ (58,675.52)	\$ (974,545.35)
2014	Revenue From Operations	\$ 29,508.26	\$ 28,405.38	\$ 37,077.08	\$ 46,379.73	\$ 30,370.00	\$ 58,152.07	\$ 39,915.75	\$ 54,687.86	\$ 52,690.90	\$ 56,118.23	\$ 61,229.92	\$ 68,600.05	\$ 563,135.23
	(Commissions Paid on Investments)	(93,600.00)	(92,064.00)	(83,061.00)	(182,400.00)	(16,155.00)	(198,502.00)	(81,127.20)	(42,581.00)	(82,085.00)	(26,136.00)	(34,860.96)	(25,293.19)	(957,865.35)
	(Interest Paid to Investors)	(39,748.88)	(37,619.71)	(43,630.96)	(80,549.30)	(61,485.12)	(64,966.03)	(64,803.33)	(69,182.20)	(88,198.53)	(92,338.90)	(75,693.56)	(76,583.69)	(794,800.21)
	Subtotal	\$ (103,840.62)	\$ (101,278.33)	\$ (89,614.88)	\$ (216,569.57)	\$ (47,270.12)	\$ (205,315.96)	\$ (106,014.78)	\$ (57,075.34)	\$ (117,592.63)	\$ (62,356.67)	\$ (49,324.60)	\$ (33,276.83)	\$ (1,189,530.33)
	(Management Fees Paid to EquiAlt, LLC)	-	-	(82,500.00)	-	-	(65,575.00)	-	-	(76,333.50)	-	-	(7,940.75)	(232,349.25)
	(Commission Fees Paid to EquiAlt, LLC)	(2,500.00)	(2,500.00)	(25,000.00)	(9,500.00)	(17,500.00)	(5,000.00)	-	(17,500.00)	(2,500.00)	(12,500.00)	-	-	(94,500.00)
	Total	\$ (106,340.62)	\$ (103,778.33)	\$ (197,114.88)	\$ (226,069.57)	\$ (64,770.12)	\$ (275,890.96)	\$ (106,014.78)	\$ (74,575.34)	\$ (196,426.13)	\$ (74,856.67)	\$ (49,324.60)	\$ (41,217.58)	\$ (1,516,379.58)
2015	Revenue From Operations	\$ 42,294.00	\$ 104,991.94	\$ 94,477.28	\$ 83,085.93	\$ 96,191.22	\$ 96,891.88	\$ 115,682.39	\$ 92,971.37	\$ 109,061.68	\$ 110,852.62	\$ 85,796.00	\$ 127,312.48	\$ 1,159,608.79
	(Commissions Paid on Investments)	(104,920.00)	(38,291.00)	(51,154.11)	(61,153.00)	(144,846.70)	(105,036.26)	(136,895.00)	(146,442.62)	(138,558.00)	(132,209.40)	(263,066.20)	(336,072.75)	(1,658,645.04)
	(Interest Paid to Investors)	(118,268.42)	(45,825.77)	(85,993.51)	(91,299.90)	(80,234.27)	(55,513.17)	(92,867.51)	(119,030.57)	(103,319.08)	(180,294.48)	(126,841.05)	(130,340.09)	(1,229,827.82)
	Subtotal	\$ (180,894.42)	\$ 20,875.17	\$ (42,670.34)	\$ (69,366.97)	\$ (128,889.75)	\$ (63,657.55)	\$ (114,080.12)	\$ (172,501.82)	\$ (132,815.40)	\$ (201,651.26)	\$ (304,111.25)	\$ (339,100.36)	\$ (1,728,864.07)
	(Management Fees Paid to EquiAlt, LLC)	(59,484.97)	-	(20,205.00)	(66,198.61)	-	(82,650.00)	-	-	(94,100.00)	-	-	(117,562.68)	(440,201.26)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	(12,500.00)	-	(22,500.00)	(10,000.00)	-	(10,000.00)	(12,500.00)	(2,500.00)	(7,500.00)	(221,700.00)	(299,200.00)
	Total	\$ (240,379.39)	\$ 20,875.17	\$ (75,375.34)	\$ (135,565.58)	\$ (151,389.75)	\$ (156,307.55)	\$ (114,080.12)	\$ (182,501.82)	\$ (239,415.40)	\$ (204,151.26)	\$ (311,611.25)	\$ (678,363.04)	\$ (2,468,265.33)
2016	Revenue From Operations	\$ 113,885.84	\$ 108,723.04	\$ 126,849.76	\$ 105,533.47	\$ 103,830.12	\$ 126,870.35	\$ 166,276.95	\$ 153,119.11	\$ 161,614.84	\$ 145,621.47	\$ 151,909.85	\$ 195,412.80	\$ 1,659,147.60
	(Commissions Paid on Investments)	(210,010.76)	(377,268.03)	(226,197.40)	(245,903.36)	(376,207.80)	(322,522.00)	(344,209.83)	(382,927.00)	(288,260.26)	(841,269.95)	(1,056,811.10)	(1,690,484.06)	(6,362,071.55)
	(Interest Paid to Investors)	(274,992.14)	(181,945.87)	(167,065.18)	(166,443.58)	(170,141.42)	(185,039.79)	(206,387.21)	(350,888.75)	(261,006.14)	(304,129.45)	(305,180.03)	(972,648.46)	(3,545,868.02)
	Subtotal	\$ (371,617.06)	\$ (450,490.86)	\$ (266,412.82)	\$ (306,813.47)	\$ (442,519.10)	\$ (380,691.44)	\$ (384,320.09)	\$ (580,696.64)	\$ (387,651.56)	\$ (999,777.93)	\$ (1,210,081.28)	\$ (2,467,719.72)	\$ (8,248,791.97)
	(Management Fees Paid to EquiAlt, LLC)	-	-	(142,317.78)	-	(166,484.54)	-	-	(192,093.14)	-	(69,085.00)	(170,000.00)	-	(739,980.46)
	(Commission Fees Paid to EquiAlt, LLC)	(50,000.00)	(15,000.00)	-	(20,000.00)	(71,600.00)	(2,500.00)	-	-	(17,414.00)	-	(500,000.00)	-	(676,514.00)
	(Discount Fees Paid to EquiAlt, LLC)	-	-	-	-	-	(123,000.00)	(100,000.00)	(225,000.00)	-	-	-	(351,500.00)	(799,500.00)
	Total	\$ (421,617.06)	\$ (465,490.86)	\$ (408,730.60)	\$ (326,813.47)	\$ (680,603.64)	\$ (506,191.44)	\$ (484,320.09)	\$ (997,789.78)	\$ (405,065.56)	\$ (1,068,862.93)	\$ (1,880,081.28)	\$ (2,819,219.72)	\$ (10,464,786.43)

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.														
Aggregate Results of Funds in EquiAlt Ponzi Scheme														
For the Period of August 1, 2011 through December 31, 2019														
Year	Item	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
2017	Revenue From Operations	\$ 204,597.95	\$ 227,903.75	\$ 348,697.38	\$ 275,389.86	\$ 278,517.70	\$ 294,003.46	\$ 369,891.56	\$ 213,477.22	\$ 223,649.51	\$ 215,572.23	\$ 186,843.14	\$ 537,576.37	\$ 3,376,120.13
	(Commissions Paid on Investments)	(448,652.00)	(405,128.00)	(599,464.58)	(614,868.18)	(622,614.76)	(536,900.46)	(316,993.00)	(441,777.52)	(357,408.03)	(717,889.80)	(393,990.00)	(298,534.00)	(5,754,220.33)
	(Interest Paid to Investors)	(525,246.21)	(388,006.81)	(475,834.48)	(444,803.91)	(684,515.12)	(874,841.10)	(371,025.46)	(346,885.76)	(638,453.17)	(745,572.94)	(385,302.18)	(829,782.70)	(6,710,269.85)
	Subtotal	\$ (769,300.26)	\$ (565,231.06)	\$ (726,601.68)	\$ (784,282.23)	\$ (1,028,612.18)	\$ (1,117,738.10)	\$ (318,126.90)	\$ (575,186.06)	\$ (772,211.69)	\$ (1,247,890.51)	\$ (592,449.04)	\$ (590,740.33)	\$ (9,088,370.05)
	(Management Fees Paid to EquiAlt, LLC)	(236,064.00)	-	-	(361,628.33)	(682,333.00)	-	(124,900.00)	(184,750.00)	-	(358,454.04)	(25,000.00)	(297,350.00)	(2,270,479.37)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	(23,500.00)	(500,000.00)	-	-	-	-	-	-	-	-	(523,500.00)
	(Discount Fees Paid to EquiAlt, LLC)	-	(605,500.00)	(315,000.00)	-	-	-	-	-	-	-	-	-	(920,500.00)
	(Placement Fees)	(100,000.00)	-	-	-	-	-	-	-	-	-	-	-	(100,000.00)
	(Due Diligence Fees Paid to EquiAlt, LLC)	-	-	-	-	(250,000.00)	-	(157,500.00)	-	(122,000.00)	-	(122,483.00)	-	(651,983.00)
	Total	\$ (1,105,364.26)	\$ (1,170,731.06)	\$ (1,065,101.68)	\$ (1,645,910.56)	\$ (1,960,945.18)	\$ (1,117,738.10)	\$ (600,526.90)	\$ (759,936.06)	\$ (894,211.69)	\$ (1,606,344.55)	\$ (739,932.04)	\$ (888,090.33)	\$ (13,554,832.42)
2018	Revenue From Operations	\$ 406,383.10	\$ 298,302.19	\$ 309,251.77	\$ 277,829.76	\$ 260,004.03	\$ 258,173.62	\$ 292,778.89	\$ 232,283.81	\$ 290,463.26	\$ 246,459.74	\$ 270,430.19	\$ 372,793.51	\$ 3,515,153.87
	(Commissions Paid on Investments)	(481,093.95)	(432,415.89)	(399,326.00)	(338,415.00)	(775,732.52)	(478,314.00)	(398,105.50)	(555,362.00)	(506,464.00)	(560,260.00)	(420,623.00)	(619,192.70)	(5,965,304.56)
	(Interest/Dividends Paid to Investors)	(616,176.85)	(597,442.88)	(499,178.63)	(785,428.71)	(859,732.99)	(680,960.98)	(804,872.99)	(715,227.53)	(723,423.40)	(825,805.24)	(753,218.40)	(807,704.67)	(8,669,173.28)
	Subtotal	\$ (690,887.70)	\$ (731,556.58)	\$ (589,252.86)	\$ (846,013.95)	\$ (1,375,461.48)	\$ (901,101.36)	\$ (910,199.60)	\$ (1,038,305.72)	\$ (939,424.14)	\$ (1,139,605.50)	\$ (903,411.21)	\$ (1,054,103.86)	\$ (11,119,323.97)
	(Management Fees Paid to EquiAlt, LLC)	(521,567.23)	(587,900.00)	(250,000.00)	(323,500.00)	(250,000.00)	(246,859.00)	(526,793.00)	(206,443.00)	(751,814.76)	(610,900.00)	(771,083.00)	(188,000.00)	(5,234,859.99)
	(Due Diligence Fees Paid to EquiAlt, LLC)	-	-	-	-	(85,000.00)	-	-	-	-	-	-	-	(85,000.00)
	(Commission Fees Paid to EquiAlt, LLC)	-	-	(100,000.00)	(82,000.00)	-	-	(25,000.00)	-	-	-	-	-	(207,000.00)
	Total	\$ (1,212,454.93)	\$ (1,319,456.58)	\$ (939,252.86)	\$ (1,251,513.95)	\$ (1,710,461.48)	\$ (1,147,960.36)	\$ (1,461,992.60)	\$ (1,244,748.72)	\$ (1,691,238.90)	\$ (1,750,505.50)	\$ (1,674,494.21)	\$ (1,242,103.86)	\$ (16,646,183.96)
2019	Revenue From Operations	\$ 528,610.79	\$ 461,515.65	\$ 463,804.69	\$ 481,954.08	\$ 469,231.07	\$ 437,427.90	\$ 460,768.48	\$ 411,702.92	\$ 422,313.81	\$ 407,256.29	\$ 388,853.60	\$ 381,108.87	\$ 5,314,548.15
	(Commissions Paid on Investments)	(797,216.36)	(657,291.00)	(678,708.00)	(471,218.91)	(815,648.00)	(894,471.19)	(698,351.00)	(984,472.68)	(695,499.00)	(571,026.00)	(365,661.00)	(711,257.00)	(8,340,820.14)
	(Interest/Dividends Paid to Investors)	(885,003.67)	(280,179.07)	(922,840.46)	(893,241.43)	(872,986.36)	(1,131,358.19)	(865,281.78)	(1,002,583.50)	(982,764.17)	(1,241,314.43)	(951,512.54)	(1,254,369.50)	(11,283,435.10)
	Subtotal	\$ (1,153,609.24)	\$ (475,954.42)	\$ (1,137,743.77)	\$ (882,506.26)	\$ (1,219,403.29)	\$ (1,588,401.48)	\$ (1,102,864.30)	\$ (1,575,353.26)	\$ (1,255,949.36)	\$ (1,405,084.14)	\$ (928,319.94)	\$ (1,584,517.63)	\$ (14,309,707.09)
	(Management Fees Paid to EquiAlt, LLC)	(1,650,000.00)	(445,000.00)	(300,000.00)	(845,000.00)	(500,000.00)	(525,000.00)	(350,000.00)	(400,000.00)	(300,000.00)	(800,000.00)	(235,000.00)	(550,000.00)	(6,900,000.00)
	(Advertising/Marketing Fees Paid to EquiAlt, LLC)	-	-	-	-	-	-	(250,000.00)	-	-	-	-	-	(250,000.00)
	Total	\$ (2,803,609.24)	\$ (920,954.42)	\$ (1,437,743.77)	\$ (1,727,506.26)	\$ (1,719,403.29)	\$ (2,113,401.48)	\$ (1,702,864.30)	\$ (1,975,353.26)	\$ (1,555,949.36)	\$ (2,205,084.14)	\$ (1,163,319.94)	\$ (2,134,517.63)	\$ (21,459,707.09)
Note:														
Years 2018 and 2019 include financial activity of EquiAlt Secured Income Portfolio REIT, Inc.														
Source(s)														
QuickBooks file maintained for EquiAlt Fund, LLC.														
QuickBooks file maintained for EquiAlt Fund II, LLC.														
QuickBooks file maintained for EA SIP, LLC.														
QuickBooks file maintained for EquiAlt Secured Income Portfolio REIT, Inc.														
Bank records for Wells Fargo bank account ending x1045 held in the name of EquiAlt Fund LLC.														
Bank records for Wells Fargo bank account ending x3200 held in the name of EquiAlt Fund LLC.														
Bank records for Bank of America bank account ending x3190 held in the name of EquiAlt Fund LLC.														
Bank records for Bank of America bank account ending x3200 held in the name of EquiAlt Fund LLC.														
Bank records for Wells Fargo bank account ending x1717 held in the name of EquiAlt Fund II LLC.														
Bank records for Wells Fargo bank account ending x4073 held in the name of EquiAlt Fund II LLC.														
Bank records for Bank of America bank account ending x3284 held in the name of EquiAlt Fund II LLC.														
Bank records for Bank of America bank account ending x3297 held in the name of EquiAlt Fund II LLC.														
Bank records for Wells Fargo bank account ending x0886 held in the name of EquiAlt Fund III.														
Bank records for Wells Fargo bank account ending x1444 held in the name of EquiAlt Fund III.														
Bank records for Wells Fargo bank account ending x7000 held in the name of EA SIP LLC DBA EquiAlt.														
Bank records for Bank of America bank account ending x3213 held in the name of EA SIP LLC.														
Bank records for Bank of America bank account ending x5716 held in the name of EA SIP LLC Escrow Account.														
Bank records for Bank of America bank account ending x4079 held in the name of EquiAlt Secured Income Portfolio REIT, Inc.														
Bank records for Bank of America bank account ending x5648 held in the name of EquiAlt Secured Income Portfolio REIT, Inc.														

Exhibit 7

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.

Analysis of Ponzi Activity for EquiAlt Fund LLC

	For the Month of:							
	December 2016*	June 2017	October 2017**	December 2017	June 2018	December 2018	June 2019	December 2019
Non-Investor Funds at the Beginning of the Month								
Funds in Wells Fargo x1045	\$ 415,615.99	\$ 243,570.76	\$ 248,509.93	\$ 202,972.60	\$ 127,929.73	\$ 234,930.31		
Funds in Wells Fargo x5670	155,720.80	173,763.35	186,411.88	185,248.06	222,587.68	228,091.29		
Funds in Bank of America x3190							\$ 522,636.99	\$ 202,405.32
Funds in Bank of America x3200							248,585.78	284,391.89
Total Non-Investor Funds at the Beginning of the Month	571,336.79	417,334.11	434,921.81	388,220.66	350,517.41	463,021.60	771,222.77	486,797.21
Plus: Non-Investor Funds Deposited During the Month	157,278.00	170,573.31	145,614.78	168,214.26	223,085.31	311,256.87	228,245.11	309,478.03
Total Amount of Non-Investor Funds for the Month	728,614.79	587,907.42	580,536.59	556,434.92	573,602.72	774,278.47	999,467.88	796,275.24
Distributions to Investors During the Month	(2,146,878.35)	(1,219,006.56)	(590,763.43)	(688,628.72)	(691,185.03)	(964,160.94)	(1,267,105.01)	(2,382,017.55)
Distributions to Investors from Other Investor Funds	\$ (1,418,263.56)	\$ (631,099.14)	\$ (10,226.84)	\$ (132,193.80)	\$ (117,582.31)	\$ (189,882.47)	\$ (267,637.13)	\$ (1,585,742.31)
Note(s):								
*Earliest month in which Distributions to Investors During the Month (including principal and interest) were paid from other investor funds.								
**Earliest month in which Distributions to Investors During the Month (interest only) were paid from other investor funds.								

Exhibit 8

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.	
Analysis of Ponzi Activity for EquiAlt Fund LLC	
For the Year 2019	
	Amount
Non-Investor Funds at the Beginning of the Year	
Funds in Bank of America x3190	\$ 203,510.43
Funds in Bank of America x3200	177,370.31
Total Non-Investor Funds at the Beginning of the Year	380,880.74
Plus: Non-Investor Funds Deposited During 2019	4,364,507.79
Total Amount of Non-Investor Funds for the Year 2019	4,745,388.53
Distributions to Investors During 2019	(13,392,271.34)
Distributions to Investors from Other Investor Funds	\$ (8,646,882.81)

Exhibit 9

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.

Analysis of Ponzi Activity for EquiAlt Fund II LLC

	For the Month of:							
	December 2016	June 2017	December 2017*	February 2018**	June 2018	December 2018	June 2019	December 2019
Non-Investor Funds at the Beginning of the Month								
Funds in Wells Fargo x1717	\$ 298,066.05	\$ 133,381.09	\$ 73,726.58	\$ 25,043.74	\$ 124,763.85	\$ 149,851.11		
Funds in Wells Fargo x4073	51,548.75	60,545.36	77,683.18	69,826.89	76,684.20	76,440.14		
Funds in Bank of America x3284							\$ 118,215.53	\$ 201,887.97
Funds in Bank of America x3297							95,740.22	114,443.33
Total Non-Investor Funds at the Beginning of the Month	349,614.80	193,926.45	151,409.76	94,870.63	201,448.05	226,291.25	213,955.75	316,331.30
Plus: Non-Investor Funds Deposited During the Month	53,925.06	59,410.93	81,031.95	84,712.34	133,670.43	123,969.70	105,417.10	145,610.91
Total Amount of Non-Investor Funds for the Month	403,539.86	253,337.38	232,441.71	179,582.97	335,118.48	350,260.95	319,372.85	461,942.21
Distributions to Investors During the Month	(146,609.23)	(248,125.54)	(474,193.85)	(180,226.68)	(424,752.60)	(623,667.08)	(389,791.95)	(597,418.10)
Distributions to Investors from Other Investor Funds	\$ 256,930.63	\$ 5,211.84	\$ (241,752.14)	\$ (643.71)	\$ (89,634.12)	\$ (273,406.13)	\$ (70,419.10)	\$ (135,475.89)
Note(s):								
*Earliest month in which Distributions to Investors During the Month (including principal and interest) were paid from other investor funds.								
**Earliest month in which Distributions to Investors During the Month (interest only) were paid from other investor funds.								

Exhibit 10

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.	
Analysis of Ponzi Activity for EquiAlt Fund II LLC	
For the Year 2019	
	Amount
Non-Investor Funds at the Beginning of the Year	
Funds in Bank of America x3284	\$ 142,854.50
Funds in Bank of America x3297	54,791.21
Total Non-Investor Funds at the Beginning of the Year	197,645.71
Plus: Non-Investor Funds Deposited During 2019	2,042,574.95
Total Amount of Non-Investor Funds for the Year 2019	2,240,220.66
Distributions to Investors During 2019	(5,624,304.40)
Distributions to Investors from Other Investor Funds	\$ (3,384,083.74)

Exhibit 11

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.				
Analysis of Ponzi Activity for EA SIP, LLC				
	For the Month of:			
	December 2016	December 2017	December 2018	December 2019
Non-Investor Funds at the Beginning of the Month				
Funds in Wells Fargo x7000	\$ 109.46	\$ 29,158.28	\$ 7,389.52	
Funds in Bank of America x3213				\$ 28,057.99
Funds in Bank of America x5716				23,481.11
Total Non-Investor Funds at the Beginning of the Month	109.46	29,158.28	7,389.52	51,539.10
Plus: Non-Investor Funds Deposited During the Month	4,120.37	1,581.76	9,480.89	14,272.28
Total Amount of Non-Investor Funds for the Month	4,229.83	30,740.04	16,870.41	65,811.38
Distributions to Investors During the Month	-	(7,030.00)	(210,428.61)	(19,401.49)
Distributions to Investors from Other Investor Funds	\$ 4,229.83	\$ 23,710.04	\$ (193,558.20)	\$ 46,409.89

Exhibit 12

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.	
Analysis of Ponzi Activity for EA SIP, LLC	
For the Year 2019	
	Amount
Non-Investor Funds at the Beginning of the Year	
Funds in Bank of America x3213	\$ 9,480.89
Funds in Bank of America x5716	-
Total Non-Investor Funds at the Beginning of the Year	9,480.89
Plus: Non-Investor Funds Deposited During 2019	366,508.86
Total Amount of Non-Investor Funds for the Year 2019	375,989.75
Distributions to Investors During 2019	(585,100.56)
Distributions to Investors from Other Investor Funds	\$ (209,110.81)

Exhibit 13

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.	
Summary of Outstanding Principal and Interest Accrued	
Category	Amount
Outstanding Principal as of Receivership Start Date, February 14, 2020	\$ 178,337,208
Interest Accrued on Unexpired Debentures from Receivership Start Date, through the earlier of: (a) Debenture Expiration Date; or (b) July 31, 2022 (Interest calculated using interest rates per Debentures)	25,040,144
Interest Accrued on Expired Debentures from the later of: (a) Receivership Start Date; or (b) Debenture Expiration Date, through July 31, 2022 (Interest calculated using Florida Statutory Rates)	6,892,866
Total Interest Accrued	\$ 31,933,011
Total Outstanding Principal Plus Interest Accrued	\$ 210,270,219

Exhibit 14

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	02/19/15	Check	3261	BR Support Services, LLC	\$ (6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/15	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	02/24/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/26/15	EFT	N/A	BR Support Services, LLC	(2,331.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/15	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/02/15	EFT	N/A	BR Support Services, LLC	(20,989.11)	Investor F Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/10/15	EFT	N/A	BR Support Services, LLC	(540.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/12/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/16/15	EFT	N/A	BR Support Services, LLC	(21,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/16/15	EFT	N/A	BR Support Services, LLC	(3,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/20/15	EFT	N/A	BR Support Services, LLC	(1,666.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/24/15	EFT	N/A	BR Support Services, LLC	(912.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/24/15	EFT	N/A	BR Support Services, LLC	(747.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/01/15	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/01/15	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/01/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/01/15	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor H Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/15	EFT	N/A	BR Support Services, LLC	(2,586.00)	Investor P Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/15	EFT	N/A	BR Support Services, LLC	(1,776.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/15	EFT	N/A	BR Support Services, LLC	(1,537.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/17/15	EFT	N/A	BR Support Services, LLC	(9,660.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/17/15	EFT	N/A	BR Support Services, LLC	(1,610.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/23/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/23/15	EFT	N/A	BR Support Services, LLC	(14,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/15	EFT	N/A	BR Support Services, LLC	(10,512.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/15	EFT	N/A	BR Support Services, LLC	(1,752.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor C Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/06/15	EFT	N/A	BR Support Services, LLC	(3,360.00)	Investor K Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/06/15	EFT	N/A	BR Support Services, LLC	(6,240.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/12/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor G Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/12/15	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor Z Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/15	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/15	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/15	EFT	N/A	BR Support Services, LLC	(6,864.70)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/15	EFT	N/A	BR Support Services, LLC	(5,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/15	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/15	EFT	N/A	BR Support Services, LLC	(21,600.00)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/15	EFT	N/A	BR Support Services, LLC	(1,362.00)	Investor T Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/15	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/15	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/09/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/12/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/15	EFT	N/A	BR Support Services, LLC	(450.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/18/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor C Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/18/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor T Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/18/15	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/26/15	EFT	N/A	BR Support Services, LLC	(6,272.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/29/15	EFT	N/A	BR Support Services, LLC	(5,160.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/29/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/02/15	EFT	N/A	BR Support Services, LLC	(5,880.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/15	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/06/15	EFT	N/A	BR Support Services, LLC	(1,937.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/07/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/09/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/09/15	EFT	N/A	BR Support Services, LLC	(1,980.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/09/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/13/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/14/15	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/14/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/15	EFT	N/A	BR Support Services, LLC	(2,160.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/15	EFT	N/A	BR Support Services, LLC	(18,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/15	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/15	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/21/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor K Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/23/15	EFT	N/A	BR Support Services, LLC	(1,440.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/23/15	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/29/15	EFT	N/A	BR Support Services, LLC	(9,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/29/15	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/30/15	EFT	N/A	BR Support Services, LLC	(11,928.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/31/15	EFT	N/A	BR Support Services, LLC	(1,270.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/11/15	EFT	N/A	BR Support Services, LLC	(20,640.00)	Investor P Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/11/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/11/15	EFT	N/A	BR Support Services, LLC	(3,440.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	08/11/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/14/15	EFT	N/A	BR Support Services, LLC	(1,364.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(30,327.60)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/15	EFT	N/A	BR Support Services, LLC	(5,054.60)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/21/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/25/15	EFT	N/A	BR Support Services, LLC	(32,760.00)	Investor J Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/25/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor WP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/15	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor H Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor P Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/15	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/03/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/04/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/04/15	EFT	N/A	BR Support Services, LLC	(3,840.00)	Investor K Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor G Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/15	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/15	EFT	N/A	BR Support Services, LLC	(11,880.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/15/15	EFT	N/A	BR Support Services, LLC	(2,220.00)	Investor SC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/15/15	EFT	N/A	BR Support Services, LLC	(13,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/15	EFT	N/A	BR Support Services, LLC	(2,246.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/17/15	EFT	N/A	BR Support Services, LLC	(2,132.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/18/15	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor V Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/18/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/15	EFT	N/A	BR Support Services, LLC	(720.00)	Investor K Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/15	EFT	N/A	BR Support Services, LLC	(7,800.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/23/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor R Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/15	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor P Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/15	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/15	EFT	N/A	BR Support Services, LLC	(30,313.20)	Investor G Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/15	EFT	N/A	BR Support Services, LLC	(5,052.20)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/15	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor E Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/13/15	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	10/14/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/20/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor H Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/28/15	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor M Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/28/15	EFT	N/A	BR Support Services, LLC	(944.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	10/28/15	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/02/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/15	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/15	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/15	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor V Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/15	EFT	N/A	BR Support Services, LLC	(4,176.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	11/04/15	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/06/15	EFT	N/A	BR Support Services, LLC	(1,035.60)	Investor Z Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/06/15	EFT	N/A	BR Support Services, LLC	(172.60)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/10/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor D Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/10/15	EFT	N/A	BR Support Services, LLC	(17,604.00)	Investor R Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/10/15	EFT	N/A	BR Support Services, LLC	(2,934.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/16/15	EFT	N/A	BR Support Services, LLC	(9,240.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/15	EFT	N/A	BR Support Services, LLC	(420.00)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/15	EFT	N/A	BR Support Services, LLC	(4,464.00)	Investor C Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor C Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/18/15	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor V Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/18/15	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/19/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/24/15	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor B Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/24/15	EFT	N/A	BR Support Services, LLC	(10,080.00)	Investor F Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/24/15	EFT	N/A	BR Support Services, LLC	(34,800.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/24/15	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor T Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/15	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor T Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/15	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/15	EFT	N/A	BR Support Services, LLC	(7,263.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/15	EFT	N/A	BR Support Services, LLC	(4,954.00)	Investor KFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/15	EFT	N/A	BR Support Services, LLC	(8,976.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/15	EFT	N/A	BR Support Services, LLC	(2,448.00)	Investor SR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/02/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/15	EFT	N/A	BR Support Services, LLC	(2,626.80)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/15	EFT	N/A	BR Support Services, LLC	(2,556.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/15	EFT	N/A	BR Support Services, LLC	(437.80)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/15	EFT	N/A	BR Support Services, LLC	(426.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/15	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/15	EFT	N/A	BR Support Services, LLC	(2,658.40)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/15	EFT	N/A	BR Support Services, LLC	(4,376.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/15	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor H Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor T Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/15	EFT	N/A	BR Support Services, LLC	(23,600.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/15	EFT	N/A	BR Support Services, LLC	(38,445.95)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/18/15	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/21/15	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor L Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/15	EFT	N/A	BR Support Services, LLC	(1,646.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(600.00)	Investor K Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(6,480.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(2,640.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(524.40)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/15	EFT	N/A	BR Support Services, LLC	(274.40)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/15	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor LS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/15	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/06/16	EFT	N/A	BR Support Services, LLC	(11,760.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/06/16	EFT	N/A	BR Support Services, LLC	(1,960.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/11/16	EFT	N/A	BR Support Services, LLC	(8,950.00)	Investor D Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/19/16	EFT	N/A	BR Support Services, LLC	(974.76)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/19/16	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor C Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/19/16	EFT	N/A	BR Support Services, LLC	(12,627.00)	Investor S Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/19/16	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/19/16	EFT	N/A	BR Support Services, LLC	(2,104.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/20/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/20/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/20/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/20/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor W Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/20/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/25/16	EFT	N/A	BR Support Services, LLC	(4,675.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/26/16	EFT	N/A	BR Support Services, LLC	(3,780.00)	Investor KR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/26/16	EFT	N/A	BR Support Services, LLC	(3,480.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/28/16	Check	3361	BR Support Services, LLC	(20,000.00)	Investor D Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/28/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/28/16	EFT	N/A	BR Support Services, LLC	(4,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/28/16	EFT	N/A	BR Support Services, LLC	(800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/16	EFT	N/A	BR Support Services, LLC	(9,200.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/16	EFT	N/A	BR Support Services, LLC	(6,600.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/16	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/16	EFT	N/A	BR Support Services, LLC	(900.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/16	EFT	N/A	BR Support Services, LLC	(1,100.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/02/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor F Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/02/16	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/02/16	EFT	N/A	BR Support Services, LLC	(2,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/04/16	EFT	N/A	BR Support Services, LLC	(2,640.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/04/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/04/16	EFT	N/A	BR Support Services, LLC	(440.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/08/16	EFT	N/A	BR Support Services, LLC	(21,262.00)	Investor DL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/08/16	EFT	N/A	BR Support Services, LLC	(3,543.75)	
Wells Fargo	EquiAlt Fund II LLC	x1717	02/10/16	EFT	N/A	BR Support Services, LLC	(4,840.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	02/10/16	EFT	N/A	BR Support Services, LLC	(7,080.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/11/16	EFT	N/A	BR Support Services, LLC	(960.00)	Investor CJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/11/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/11/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/18/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/19/16	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/16	EFT	N/A	BR Support Services, LLC	(6,276.00)	Investor GD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/16	EFT	N/A	BR Support Services, LLC	(11,952.00)	Investor JF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/16	EFT	N/A	BR Support Services, LLC	(2,964.00)	Investor RD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/16	EFT	N/A	BR Support Services, LLC	(1,992.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/25/16	Check	3375	BR Support Services, LLC	(30,000.00)	Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/29/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor GA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/29/16	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/29/16	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/03/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/03/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor WF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/03/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/03/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/03/16	EFT	N/A	BR Support Services, LLC	(4,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor DJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/08/16	EFT	N/A	BR Support Services, LLC	(25,843.20)	Investor CO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/08/16	EFT	N/A	BR Support Services, LLC	(9,920.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/08/16	EFT	N/A	BR Support Services, LLC	(4,307.20)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/10/16	EFT	N/A	BR Support Services, LLC	(42,420.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/10/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/11/16	EFT	N/A	BR Support Services, LLC	(3,540.00)	Investor GB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/11/16	EFT	N/A	BR Support Services, LLC	(590.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/15/16	EFT	N/A	BR Support Services, LLC	(5,237.00)	Investor SL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/18/16	EFT	N/A	BR Support Services, LLC	(2,160.00)	Investor D Renewal Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/18/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JF Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/24/16	EFT	N/A	BR Support Services, LLC	(15,180.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/16	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor GGWT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/01/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/04/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/16	EFT	N/A	BR Support Services, LLC	(3,909.36)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/07/16	EFT	N/A	BR Support Services, LLC	(18,420.00)	Investor PG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/07/16	EFT	N/A	BR Support Services, LLC	(3,070.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/08/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/11/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/12/16	EFT	N/A	BR Support Services, LLC	(2,976.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/12/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/18/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/21/16	EFT	N/A	BR Support Services, LLC	(2,880.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/21/16	EFT	N/A	BR Support Services, LLC	(1,308.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/22/16	EFT	N/A	BR Support Services, LLC	(19,440.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/25/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor GC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/25/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(28,200.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor PG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor ZLT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/29/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/16	EFT	N/A	BR Support Services, LLC	(16,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/16	EFT	N/A	BR Support Services, LLC	(3,540.00)	Investor SSR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/16	EFT	N/A	BR Support Services, LLC	(3,360.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/16	EFT	N/A	BR Support Services, LLC	(560.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/16	EFT	N/A	BR Support Services, LLC	(23,758.80)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/16	EFT	N/A	BR Support Services, LLC	(3,959.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	05/05/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	05/05/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/10/16	EFT	N/A	BR Support Services, LLC	(18,600.00)	Investor JC Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	05/12/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor MP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/12/16	EFT	N/A	BR Support Services, LLC	(12,210.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/12/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/13/16	EFT	N/A	BR Support Services, LLC	(8,250.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/16	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor MC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor AA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/16	EFT	N/A	BR Support Services, LLC	(6,720.00)	Investor CJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor LB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/19/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/24/16	EFT	N/A	BR Support Services, LLC	(5,190.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/24/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor TTD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/24/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/16	EFT	N/A	BR Support Services, LLC	(13,080.00)	Investor T Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/16	EFT	N/A	BR Support Services, LLC	(2,180.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor CO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/27/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor CEL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KK Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	05/31/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/01/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/02/16	EFT	N/A	BR Support Services, LLC	(3,712.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/02/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/06/16	EFT	N/A	BR Support Services, LLC	(16,680.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/09/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/09/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/09/16	EFT	N/A	BR Support Services, LLC	(7,560.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/13/16	EFT	N/A	BR Support Services, LLC	(6,270.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor PG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/16	EFT	N/A	BR Support Services, LLC	(8,160.00)	Investor RH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/16/16	EFT	N/A	BR Support Services, LLC	(6,840.00)	Investor RH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(4,560.00)	Investor AL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(520.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	06/17/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/20/16	EFT	N/A	BR Support Services, LLC	(52,200.00)	Investor GC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/20/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/20/16	EFT	N/A	BR Support Services, LLC	(8,700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/16	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/16	EFT	N/A	BR Support Services, LLC	(9,680.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/16	EFT	N/A	BR Support Services, LLC	(5,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/23/16	EFT	N/A	BR Support Services, LLC	(36,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/29/16	EFT	N/A	BR Support Services, LLC	(4,440.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/01/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(8,460.00)	Investor JH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(2,040.00)	Investor VB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor VB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(220.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/16	EFT	N/A	BR Support Services, LLC	(340.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/07/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	07/11/16	EFT	N/A	BR Support Services, LLC	(1,399.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/11/16	EFT	N/A	BR Support Services, LLC	(1,806.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/16	EFT	N/A	BR Support Services, LLC	(43,200.00)	Investor LB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/14/16	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	07/14/16	EFT	N/A	BR Support Services, LLC	(4,895.58)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/15/16	EFT	N/A	BR Support Services, LLC	(20,892.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/15/16	EFT	N/A	BR Support Services, LLC	(11,820.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/15/16	EFT	N/A	BR Support Services, LLC	(1,970.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/16	EFT	N/A	BR Support Services, LLC	(2,750.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/21/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/21/16	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/21/16	EFT	N/A	BR Support Services, LLC	(3,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/21/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/21/16	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/25/16	EFT	N/A	BR Support Services, LLC	(10,500.00)	Investor DHO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor MA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/16	EFT	N/A	BR Support Services, LLC	(2,880.00)	Investor MZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	Investor MZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/16	EFT	N/A	BR Support Services, LLC	(480.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/16	EFT	N/A	BR Support Services, LLC	(14,280.00)	Investor JFC Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/16	EFT	N/A	BR Support Services, LLC	(960.00)	Investor ML Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/16	EFT	N/A	BR Support Services, LLC	(160.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	07/27/16	EFT	N/A	BR Support Services, LLC	(22,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DKF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/16	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor KF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/29/16	EFT	N/A	BR Support Services, LLC	(7,691.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/29/16	EFT	N/A	BR Support Services, LLC	(2,880.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/16	EFT	N/A	BR Support Services, LLC	(10,440.00)	Investor BF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/16	EFT	N/A	BR Support Services, LLC	(2,964.00)	Investor PP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/04/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/04/16	EFT	N/A	BR Support Services, LLC	(2,820.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/04/16	EFT	N/A	BR Support Services, LLC	(470.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/08/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor LT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor KL Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/09/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/10/16	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/12/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/16	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor VS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/18/16	EFT	N/A	BR Support Services, LLC	(3,720.00)	Investor DD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/18/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor TK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/18/16	EFT	N/A	BR Support Services, LLC	(620.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	08/18/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/23/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/23/16	EFT	N/A	BR Support Services, LLC	(5,040.00)	Investor RS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/23/16	EFT	N/A	BR Support Services, LLC	(840.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/23/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/24/16	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor AR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/25/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor RP Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/25/16	EFT	N/A	BR Support Services, LLC	(26,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/25/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(25,844.00)	Investor PC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(3,974.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	08/31/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	08/31/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	08/31/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/02/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor GE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/16	EFT	N/A	BR Support Services, LLC	(5,472.00)	Investor WA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor ZW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/08/16	EFT	N/A	BR Support Services, LLC	(4,128.00)	Investor BA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/08/16	EFT	N/A	BR Support Services, LLC	(688.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/16	EFT	N/A	BR Support Services, LLC	(3,900.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/16	EFT	N/A	BR Support Services, LLC	(28,752.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/16	EFT	N/A	BR Support Services, LLC	(650.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/09/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/12/16	EFT	N/A	BR Support Services, LLC	(5,040.00)	Investor DH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/12/16	EFT	N/A	BR Support Services, LLC	(2,224.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/13/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor MB Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/13/16	EFT	N/A	BR Support Services, LLC	(6,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/13/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/14/16	EFT	N/A	BR Support Services, LLC	(7,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor CT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor OT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor PB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/16/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/16	EFT	N/A	BR Support Services, LLC	(3,240.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor LL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor LL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/16	EFT	N/A	BR Support Services, LLC	(12,600.00)	Investor MW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/23/16	EFT	N/A	BR Support Services, LLC	(6,360.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/26/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor RP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/16	EFT	N/A	BR Support Services, LLC	(8,400.00)	Investor EM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/29/16	EFT	N/A	BR Support Services, LLC	(1,400.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/30/16	EFT	N/A	BR Support Services, LLC	(17,040.00)	Investor RV Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/03/16	EFT	N/A	BR Support Services, LLC	(32,500.00)	Investor WD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/03/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor LT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/04/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/04/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/16	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor DW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/16	EFT	N/A	BR Support Services, LLC	(1,625.85)	Investor AH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/16	EFT	N/A	BR Support Services, LLC	(42,000.00)	Investor JH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/16	EFT	N/A	BR Support Services, LLC	(916.10)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/16	EFT	N/A	BR Support Services, LLC	(7,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(972.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor KG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(15,120.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(30,120.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(162.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/14/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/14/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/14/16	EFT	N/A	BR Support Services, LLC	(7,320.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/14/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/16	EFT	N/A	BR Support Services, LLC	(9,516.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/16	EFT	N/A	BR Support Services, LLC	(1,248.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/18/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/18/16	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor MB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/18/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/18/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor DL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(3,151.00)	Investor EC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(27,000.00)	Investor RY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(525.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/16	EFT	N/A	BR Support Services, LLC	(4,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/16	EFT	N/A	BR Support Services, LLC	(64,008.00)	Investor KA Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/16	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor SC Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/26/16	EFT	N/A	BR Support Services, LLC	(6,500.00)	Investor JKW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(2,460.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor DS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/26/16	EFT	N/A	BR Support Services, LLC	(57,330.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(4,920.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(410.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(5,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(10,668.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/16	EFT	N/A	BR Support Services, LLC	(700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/16	EFT	N/A	BR Support Services, LLC	(8,199.00)	Investor DT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/16	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/16	EFT	N/A	BR Support Services, LLC	(179,369.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/16	EFT	N/A	BR Support Services, LLC	(12,736.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/16	EFT	N/A	BR Support Services, LLC	(29,894.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(63,000.00)	Investor RS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(48,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/16	EFT	N/A	BR Support Services, LLC	(10,500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/03/16	EFT	N/A	BR Support Services, LLC	(44,590.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor GGWT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(5,017.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(3,780.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(630.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/16	EFT	N/A	BR Support Services, LLC	(13,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(3,250.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(7,128.00)	Investor KV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor TY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/04/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/08/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor YS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/08/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RH Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/09/16	EFT	N/A	BR Support Services, LLC	(13,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/09/16	EFT	N/A	BR Support Services, LLC	(10,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(8,242.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(1,373.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(2,136.00)	Investor EP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(600.00)	Investor ML Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(2,364.00)	Investor P Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(356.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(394.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(100.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/14/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/15/16	EFT	N/A	BR Support Services, LLC	(30,420.00)	Investor MZ Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/21/16	EFT	N/A	BR Support Services, LLC	(9,100.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/22/16	EFT	N/A	BR Support Services, LLC	(4,884.00)	Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/23/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor NH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/23/16	EFT	N/A	BR Support Services, LLC	(18,480.00)	Investor TH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/23/16	EFT	N/A	BR Support Services, LLC	(1,540.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(17,328.00)	Investor EC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor NB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor PH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(10,650.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor ZW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(2,888.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/29/16	EFT	N/A	BR Support Services, LLC	(16,640.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/16	EFT	N/A	BR Support Services, LLC	(11,928.00)	Investor PM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor WV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/16	EFT	N/A	BR Support Services, LLC	(1,988.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/16	Wire	N/A	BR Support Services, LLC	(500,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/30/16	EFT	N/A	BR Support Services, LLC	(8,912.80)	Investor BK Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/30/16	EFT	N/A	BR Support Services, LLC	(7,242.30)	Investor KK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(32,520.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor MS Commission

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor MT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(5,420.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(2,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/01/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor CM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/16	EFT	N/A	BR Support Services, LLC	(1,950.00)	Investor RS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/02/16	EFT	N/A	BR Support Services, LLC	(325.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/06/16	EFT	N/A	BR Support Services, LLC	(5,200.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/16	EFT	N/A	BR Support Services, LLC	(191,748.46)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/08/16	EFT	N/A	BR Support Services, LLC	(11,700.00)	Investor LS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/16	EFT	N/A	BR Support Services, LLC	(19,260.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/09/16	EFT	N/A	BR Support Services, LLC	(2,352.00)	Investor HP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/09/16	EFT	N/A	BR Support Services, LLC	(8,208.00)	Investor HT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/09/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor LFT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/09/16	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/09/16	EFT	N/A	BR Support Services, LLC	(1,368.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/09/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(120,000.00)	Investor SO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/13/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(4,876.80)	Investor EC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(6,480.00)	Investor SSR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(812.80)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(1,080.00)	

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/16	EFT	N/A	BR Support Services, LLC	(320.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/15/16	EFT	N/A	BR Support Services, LLC	(19,758.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/15/16	EFT	N/A	BR Support Services, LLC	(36,810.00)	Investor RL Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/16/16	EFT	N/A	BR Support Services, LLC	(30,420.00)	Investor MT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(10,080.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(131,400.00)	Investor CA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(564.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor ML Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(21,900.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/16/16	EFT	N/A	BR Support Services, LLC	(400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor BERC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(2,304.00)	Investor DL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(2,100.00)	Investor JFR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor MW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(384.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(350.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/20/16	EFT	N/A	BR Support Services, LLC	(235,218.00)	Investor C2 Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor AB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor ES Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(29,400.00)	Investor WG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/20/16	EFT	N/A	BR Support Services, LLC	(4,900.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/21/16	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/21/16	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(28,800.00)	Investor BS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor BW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor GM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(21,476.00)	Investor JH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JW Commission

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor LB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(5,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/22/16	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor LS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor MJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/23/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/27/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/27/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/28/16	EFT	N/A	BR Support Services, LLC	(6,500.00)	Investor DF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/16	EFT	N/A	BR Support Services, LLC	(1,080.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/16	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/16	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor KS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/16	EFT	N/A	BR Support Services, LLC	(17,724.00)	Investor LL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/28/16	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(60,000.00)	Investor BD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor CF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(3,300.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(10,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(12,156.00)	Investor DL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(3,240.00)	Investor DT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(31,200.00)	Investor MB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(13,314.00)	Investor SZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(2,026.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(540.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(5,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/30/16	EFT	N/A	BR Support Services, LLC	(2,219.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/03/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor ED Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/03/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor JP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/03/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BN Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor DGS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/17	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor RH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/17	EFT	N/A	BR Support Services, LLC	(11,112.00)	Investor TD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/05/17	EFT	N/A	BR Support Services, LLC	(4,810.00)	Investor JR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/05/17	EFT	N/A	BR Support Services, LLC	(6,457.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/05/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor TT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/05/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/06/17	EFT	N/A	BR Support Services, LLC	(2,800.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/06/17	EFT	N/A	BR Support Services, LLC	(59,856.00)	Investor RA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/06/17	EFT	N/A	BR Support Services, LLC	(4,680.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/06/17	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor VB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/09/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/09/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/10/17	EFT	N/A	BR Support Services, LLC	(7,000.00)	Investor ILLC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/10/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/10/17	EFT	N/A	BR Support Services, LLC	(7,192.00)	Investor TD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/11/17	EFT	N/A	BR Support Services, LLC	(1,128.00)	Investor GD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/12/17	EFT	N/A	BR Support Services, LLC	(22,123.00)	Investor MP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/12/17	EFT	N/A	BR Support Services, LLC	(3,687.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/13/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/13/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/13/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/17	EFT	N/A	BR Support Services, LLC	(2,160.00)	Investor DT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/17	EFT	N/A	BR Support Services, LLC	(20,472.00)	Investor MB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/18/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor ZW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/18/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/20/17	EFT	N/A	BR Support Services, LLC	(40,487.00)	Investor CA Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/20/17	EFT	N/A	BR Support Services, LLC	(1,820.00)	Investor JG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/20/17	EFT	N/A	BR Support Services, LLC	(4,900.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/23/17	EFT	N/A	BR Support Services, LLC	(9,802.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/24/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor FN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/24/17	EFT	N/A	BR Support Services, LLC	(9,180.00)	Investor MH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/25/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor AH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/25/17	EFT	N/A	BR Support Services, LLC	(2,892.00)	Investor GH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/25/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/27/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor AH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/27/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	01/30/17	EFT	N/A	BR Support Services, LLC	(2,940.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/31/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor RC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/31/17	EFT	N/A	BR Support Services, LLC	(10,800.00)	Investor SP Commission

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	01/31/17	EFT	N/A	BR Support Services, LLC	(2,304.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/31/17	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor A Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor MB Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/02/17	EFT	N/A	BR Support Services, LLC	(38,780.00)	Investor LG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/02/17	EFT	N/A	BR Support Services, LLC	(5,152.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(19,200.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(6,552.00)	Investor ZG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(3,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/17	EFT	N/A	BR Support Services, LLC	(1,092.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/07/17	EFT	N/A	BR Support Services, LLC	(4,960.00)	Investor FT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/08/17	EFT	N/A	BR Support Services, LLC	(2,100.00)	Investor BH Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/08/17	EFT	N/A	BR Support Services, LLC	(1,400.00)	Investor BH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/08/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor LH Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/09/17	EFT	N/A	BR Support Services, LLC	(1,400.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/09/17	EFT	N/A	BR Support Services, LLC	(17,640.00)	Investor PG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/09/17	EFT	N/A	BR Support Services, LLC	(2,940.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/13/17	EFT	N/A	BR Support Services, LLC	(43,411.00)	Investor CA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/13/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor EM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/13/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/15/17	EFT	N/A	BR Support Services, LLC	(5,820.00)	Investor EJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/15/17	EFT	N/A	BR Support Services, LLC	(970.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/16/17	EFT	N/A	BR Support Services, LLC	(6,120.00)	Investor PL Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/17/17	EFT	N/A	BR Support Services, LLC	(1,400.00)	Investor RA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/17/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/17/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor BAT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/22/17	EFT	N/A	BR Support Services, LLC	(7,280.00)	Investor JS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/22/17	EFT	N/A	BR Support Services, LLC	(6,985.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/22/17	EFT	N/A	BR Support Services, LLC	(2,970.00)	Investor HP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/22/17	EFT	N/A	BR Support Services, LLC	(495.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/24/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/24/17	EFT	N/A	BR Support Services, LLC	(16,200.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/24/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	02/27/17	EFT	N/A	BR Support Services, LLC	(6,238.00)	Investor BT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor CL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/17	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/17	EFT	N/A	BR Support Services, LLC	(3,708.00)	Investor NP Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/17	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/17	EFT	N/A	BR Support Services, LLC	(700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/28/17	EFT	N/A	BR Support Services, LLC	(3,595.00)	Investor DR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/28/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor HW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor RR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/17	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/17	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/02/17	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor JCT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/02/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor PM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/06/17	EFT	N/A	BR Support Services, LLC	(41,191.00)	Investor KH Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/06/17	EFT	N/A	BR Support Services, LLC	(1,750.00)	Investor LA Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/07/17	EFT	N/A	BR Support Services, LLC	(3,713.00)	Investor KH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor LP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/17	EFT	N/A	BR Support Services, LLC	(400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/07/17	EFT	N/A	BR Support Services, LLC	(4,445.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/08/17	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/09/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor BC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/09/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/09/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor KC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/09/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/14/17	EFT	N/A	BR Support Services, LLC	(5,222.00)	Investor HM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/14/17	EFT	N/A	BR Support Services, LLC	(13,585.00)	Investor CP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/14/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor LFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/14/17	EFT	N/A	BR Support Services, LLC	(2,264.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/14/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/14/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/17/17	EFT	N/A	BR Support Services, LLC	(26,600.00)	Investor SO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(25,200.00)	Investor BT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor SV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(28,560.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor YS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(4,760.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/17/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	03/20/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor PM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/20/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/20/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/20/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/17	EFT	N/A	BR Support Services, LLC	(2,880.00)	Investor DP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/21/17	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/17	EFT	N/A	BR Support Services, LLC	(480.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/21/17	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/22/17	EFT	N/A	BR Support Services, LLC	(23,727.00)	Investor EY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/22/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor LB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/22/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/22/17	EFT	N/A	BR Support Services, LLC	(3,954.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/22/17	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/24/17	EFT	N/A	BR Support Services, LLC	(7,210.00)	Investor KH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/24/17	EFT	N/A	BR Support Services, LLC	(7,920.00)	Investor GP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/24/17	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/24/17	EFT	N/A	BR Support Services, LLC	(800.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor CC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(12,435.00)	Investor DJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor FT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(11,988.00)	Investor TN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(2,072.50)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/28/17	EFT	N/A	BR Support Services, LLC	(1,998.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/29/17	EFT	N/A	BR Support Services, LLC	(1,920.00)	Investor DP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/29/17	EFT	N/A	BR Support Services, LLC	(320.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor CD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(5,465.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor RFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(4,402.00)	Investor VI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(910.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/30/17	EFT	N/A	BR Support Services, LLC	(733.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/31/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/31/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor MB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/31/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor DP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor KC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor RNW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/04/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor WA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor BM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor FL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/05/17	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/06/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/10/17	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor CL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/10/17	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/10/17	EFT	N/A	BR Support Services, LLC	(800.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/11/17	EFT	N/A	BR Support Services, LLC	(12,600.00)	Investor CP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/12/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/12/17	EFT	N/A	BR Support Services, LLC	(3,376.00)	Investor RH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/13/17	EFT	N/A	BR Support Services, LLC	(12,306.00)	Investor KS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/13/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor LT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/13/17	EFT	N/A	BR Support Services, LLC	(2,051.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/13/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/14/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/14/17	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/18/17	EFT	N/A	BR Support Services, LLC	(2,231.18)	Investor CP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/18/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor AG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(2,304.00)	Investor CFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(3,660.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(19,380.00)	Investor JK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/17	EFT	N/A	BR Support Services, LLC	(3,230.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/17	EFT	N/A	BR Support Services, LLC	(5,100.00)	Investor TM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/17	EFT	N/A	BR Support Services, LLC	(850.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor JZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KO Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor DG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor GT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/28/17	EFT	N/A	BR Support Services, LLC	(700.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor KQ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(2,820.00)	Investor VJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/02/17	EFT	N/A	BR Support Services, LLC	(470.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor JL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/17	EFT	N/A	BR Support Services, LLC	(12,899.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/17	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor PP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/04/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/05/17	EFT	N/A	BR Support Services, LLC	(6,312.96)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/05/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor YSS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/05/17	EFT	N/A	BR Support Services, LLC	(4,320.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/05/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/09/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/09/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/09/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/09/17	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/17/17	EFT	N/A	BR Support Services, LLC	(27,160.00)	Investor LS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/17/17	EFT	N/A	BR Support Services, LLC	(21,000.00)	Investor ST Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/17/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor ZW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/17/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor AN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(4,320.00)	Investor SJS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor TG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/18/17	EFT	N/A	BR Support Services, LLC	(14,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(3,152.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(3,085.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/17	EFT	N/A	BR Support Services, LLC	(720.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/19/17	EFT	N/A	BR Support Services, LLC	(3,780.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/19/17	EFT	N/A	BR Support Services, LLC	(630.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/22/17	EFT	N/A	BR Support Services, LLC	(3,500.00)	Investor GM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/23/17	EFT	N/A	BR Support Services, LLC	(910.00)	Investor LG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/23/17	EFT	N/A	BR Support Services, LLC	(910.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/17	EFT	N/A	BR Support Services, LLC	(5,640.00)	Investor AG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/17	EFT	N/A	BR Support Services, LLC	(27,000.00)	Investor LG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor SJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/25/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	Investor MC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/25/17	EFT	N/A	BR Support Services, LLC	(51,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/17	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor HU Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor TS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/17	EFT	N/A	BR Support Services, LLC	(1,500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/26/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/17	EFT	N/A	BR Support Services, LLC	(2,971.80)	Investor MB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/17	EFT	N/A	BR Support Services, LLC	(26,434.00)	Investor RW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/31/17	EFT	N/A	BR Support Services, LLC	(14,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/01/17	EFT	N/A	BR Support Services, LLC	(10,200.00)	Investor JW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/01/17	EFT	N/A	BR Support Services, LLC	(1,700.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/05/17	EFT	N/A	BR Support Services, LLC	(8,120.00)	Investor CP Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/05/17	EFT	N/A	BR Support Services, LLC	(19,600.00)	Investor LG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/17	EFT	N/A	BR Support Services, LLC	(25,284.00)	Investor CA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/17	EFT	N/A	BR Support Services, LLC	(6,698.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/17	EFT	N/A	BR Support Services, LLC	(3,654.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/07/17	EFT	N/A	BR Support Services, LLC	(9,800.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/07/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor BET Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/17	EFT	N/A	BR Support Services, LLC	(8,766.96)	Investor GH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/17	EFT	N/A	BR Support Services, LLC	(20,160.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/17	EFT	N/A	BR Support Services, LLC	(3,360.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/09/17	EFT	N/A	BR Support Services, LLC	(6,300.00)	Investor PB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/09/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor OM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/09/17	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/12/17	EFT	N/A	BR Support Services, LLC	(3,500.00)	Investor KW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/12/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor GM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/12/17	EFT	N/A	BR Support Services, LLC	(5,800.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/15/17	EFT	N/A	BR Support Services, LLC	(10,800.00)	Investor CG Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/17	EFT	N/A	BR Support Services, LLC	(120,000.00)	Investor TA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/15/17	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/16/17	EFT	N/A	BR Support Services, LLC	(2,868.00)	Investor JE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/19/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor M Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/19/17	EFT	N/A	BR Support Services, LLC	(4,037.00)	Investor OK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/19/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/21/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/17	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor SS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/21/17	EFT	N/A	BR Support Services, LLC	(40,936.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/22/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor PM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/22/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/22/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/23/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor KG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/23/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/27/17	EFT	N/A	BR Support Services, LLC	(6,720.00)	Investor PM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/27/17	EFT	N/A	BR Support Services, LLC	(2,165.00)	Investor WP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/30/17	EFT	N/A	BR Support Services, LLC	(27,000.00)	Investor B Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/30/17	EFT	N/A	BR Support Services, LLC	(4,500.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/05/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor MK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/17	EFT	N/A	BR Support Services, LLC	(9,570.00)	Investor MM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/07/17	EFT	N/A	BR Support Services, LLC	(660.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/07/17	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor VS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/10/17	EFT	N/A	BR Support Services, LLC	(19,200.00)	Investor KH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/11/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/17	EFT	N/A	BR Support Services, LLC	(16,200.00)	Investor BL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor FW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor KB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/13/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/13/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor HC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/13/17	EFT	N/A	BR Support Services, LLC	(1,380.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/13/17	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/14/17	EFT	N/A	BR Support Services, LLC	(960.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/17/17	EFT	N/A	BR Support Services, LLC	(3,009.00)	Investor JL Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	07/17/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor VG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/17	EFT	N/A	BR Support Services, LLC	(2,160.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/17	EFT	N/A	BR Support Services, LLC	(360.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/20/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/24/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor CH Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/25/17	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/17	EFT	N/A	BR Support Services, LLC	(6,930.00)	Investor AI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/17	EFT	N/A	BR Support Services, LLC	(1,155.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/27/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor CH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/27/17	EFT	N/A	BR Support Services, LLC	(4,909.00)	Investor OC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/17	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/17	EFT	N/A	BR Support Services, LLC	(42,000.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/17	EFT	N/A	BR Support Services, LLC	(1,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/28/17	EFT	N/A	BR Support Services, LLC	(7,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/01/17	EFT	N/A	BR Support Services, LLC	(12,240.00)	Investor WM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor DGS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(10,080.00)	Investor FK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor LW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(12,600.00)	Investor RC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(2,100.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/02/17	EFT	N/A	BR Support Services, LLC	(1,380.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/04/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/04/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/08/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor BL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/08/17	EFT	N/A	BR Support Services, LLC	(14,640.00)	Investor RC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor TS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/10/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/10/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	08/10/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/11/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/11/17	EFT	N/A	BR Support Services, LLC	(2,568.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/14/17	EFT	N/A	BR Support Services, LLC	(16,620.00)	Investor BJZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/14/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/14/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BS2 Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/17	EFT	N/A	BR Support Services, LLC	(6,077.00)	Investor DH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/17	EFT	N/A	BR Support Services, LLC	(16,200.00)	Investor LH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/17	EFT	N/A	BR Support Services, LLC	(15,600.00)	Investor WFT Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	08/15/17	EFT	N/A	BR Support Services, LLC	(7,549.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/16/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor AW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/17/17	EFT	N/A	BR Support Services, LLC	(3,240.00)	Investor HR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(8,400.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JR Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor MO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(4,320.00)	Investor MS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	08/29/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor RKH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(10,828.00)	Investor RW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/29/17	EFT	N/A	BR Support Services, LLC	(32,806.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/30/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor DE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/30/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/01/17	EFT	N/A	BR Support Services, LLC	(6,717.00)	Investor MS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/05/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor MA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/06/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/17	Wire	N/A	BR Support Services, LLC	(59,079.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/17	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor EW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/18/17	EFT	N/A	BR Support Services, LLC	(12,600.00)	Investor CP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/18/17	EFT	N/A	BR Support Services, LLC	(6,694.99)	Investor RH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/19/17	EFT	N/A	BR Support Services, LLC	(32,952.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/19/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/19/17	EFT	N/A	BR Support Services, LLC	(2,880.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/19/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/20/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/20/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/20/17	EFT	N/A	BR Support Services, LLC	(6,800.00)	Investor RG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/20/17	EFT	N/A	BR Support Services, LLC	(5,057.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/20/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor BL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/21/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(4,597.00)	Investor DH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(19,800.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor MLJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(760.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(3,300.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/22/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/17	EFT	N/A	BR Support Services, LLC	(5,640.00)	Investor BH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BS3 Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/17	EFT	N/A	BR Support Services, LLC	(2,538.00)	Investor PC Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	09/28/17	EFT	N/A	BR Support Services, LLC	(6,420.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/02/17	EFT	N/A	BR Support Services, LLC	(60,000.00)	Investor BB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/02/17	EFT	N/A	BR Support Services, LLC	(7,071.00)	Investor RR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/02/17	EFT	N/A	BR Support Services, LLC	(7,800.00)	Investor WR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/02/17	EFT	N/A	BR Support Services, LLC	(1,300.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/17	EFT	N/A	BR Support Services, LLC	(120,000.00)	Investor OFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/17	EFT	N/A	BR Support Services, LLC	(9,753.84)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/05/17	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/06/17	EFT	N/A	BR Support Services, LLC	(2,040.00)	Investor BG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/10/17	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor DE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/10/17	EFT	N/A	BR Support Services, LLC	(7,560.00)	Investor ML Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/10/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RVS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/11/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/11/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/11/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/11/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/17	EFT	N/A	BR Support Services, LLC	(6,840.00)	Investor BG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/12/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/17	EFT	N/A	BR Support Services, LLC	(1,020.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/17	EFT	N/A	BR Support Services, LLC	(12,360.00)	Investor HH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/17	EFT	N/A	BR Support Services, LLC	(18,804.00)	Investor MF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/17	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/19/17	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/17	EFT	N/A	BR Support Services, LLC	(120,000.00)	Investor OFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/17	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/20/17	EFT	N/A	BR Support Services, LLC	(54,786.00)	Investor HH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/23/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/23/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/24/17	EFT	N/A	BR Support Services, LLC	(3,120.00)	Investor UL Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/24/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/24/17	EFT	N/A	BR Support Services, LLC	(520.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/17	EFT	N/A	BR Support Services, LLC	(11,945.00)	Investor HH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/17	EFT	N/A	BR Support Services, LLC	(3,636.00)	Investor DC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/17	EFT	N/A	BR Support Services, LLC	(2,480.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor JT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/17	EFT	N/A	BR Support Services, LLC	(606.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/17	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor HH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/27/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor COC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(2,967.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor EFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(9,065.00)	Investor LL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/01/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/01/17	EFT	N/A	BR Support Services, LLC	(500.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/17	EFT	N/A	BR Support Services, LLC	(18,720.00)	Investor MM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/17	EFT	N/A	BR Support Services, LLC	(5,676.00)	Investor OJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor ST Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/17	EFT	N/A	BR Support Services, LLC	(946.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/03/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/07/17	EFT	N/A	BR Support Services, LLC	(2,736.00)	Investor AM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/07/17	EFT	N/A	BR Support Services, LLC	(1,369.00)	Investor BS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/07/17	EFT	N/A	BR Support Services, LLC	(10,680.00)	Investor DO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/07/17	EFT	N/A	BR Support Services, LLC	(2,016.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/07/17	EFT	N/A	BR Support Services, LLC	(1,780.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(1,168.00)	Investor BA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor DA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor KG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/17	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/13/17	EFT	N/A	BR Support Services, LLC	(1,140.00)	Investor HU Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/15/17	EFT	N/A	BR Support Services, LLC	(96,000.00)	Investor BV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/15/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/16/17	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor BR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/16/17	EFT	N/A	BR Support Services, LLC	(16,799.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor VF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/17/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/27/17	EFT	N/A	BR Support Services, LLC	(10,500.00)	Investor LK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/27/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor AR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/27/17	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor GD Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/17	EFT	N/A	BR Support Services, LLC	(17,048.00)	Investor AP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/17	EFT	N/A	BR Support Services, LLC	(2,000.00)	Investor HVD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/17	EFT	N/A	BR Support Services, LLC	(6,400.00)	Investor LR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/17	EFT	N/A	BR Support Services, LLC	(6,120.00)	Investor MS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/30/17	EFT	N/A	BR Support Services, LLC	(1,020.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BSS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/17	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor LP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/17	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor MW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/17	EFT	N/A	BR Support Services, LLC	(4,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/17	EFT	N/A	BR Support Services, LLC	(646.00)	Investor BW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/17	EFT	N/A	BR Support Services, LLC	(3,112.00)	Investor FN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/06/17	EFT	N/A	BR Support Services, LLC	(518.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/08/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/11/17	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor RG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/12/17	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor FA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor GZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/12/17	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor VF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/13/17	EFT	N/A	BR Support Services, LLC	(2,098.00)	Investor CN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/18/17	EFT	N/A	BR Support Services, LLC	(600.00)	Investor CFT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/18/17	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/18/17	EFT	N/A	BR Support Services, LLC	(600.00)	Investor TM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/19/17	EFT	N/A	BR Support Services, LLC	(44,902.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/27/17	EFT	N/A	BR Support Services, LLC	(42,000.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/27/17	EFT	N/A	BR Support Services, LLC	(44,610.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/17	EFT	N/A	BR Support Services, LLC	(30,600.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/17	EFT	N/A	BR Support Services, LLC	(7,800.00)	Investor IL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/17	EFT	N/A	BR Support Services, LLC	(9,048.00)	Investor SD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/29/17	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor WF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/02/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/04/18	EFT	N/A	BR Support Services, LLC	(11,345.00)	Investor BC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/08/18	EFT	N/A	BR Support Services, LLC	(4,374.99)	
Wells Fargo	EquiAlt Fund II LLC	x1717	01/11/18	EFT	N/A	BR Support Services, LLC	(2,800.00)	Investor CM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/11/18	EFT	N/A	BR Support Services, LLC	(9,417.00)	Investor TL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/16/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/16/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor CA5 Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/16/18	EFT	N/A	BR Support Services, LLC	(6,600.00)	Investor DT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/16/18	EFT	N/A	BR Support Services, LLC	(15,391.00)	Investor TL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/18	EFT	N/A	BR Support Services, LLC	(1,683.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/18	EFT	N/A	BR Support Services, LLC	(11,700.00)	Investor MT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor NT Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/18	EFT	N/A	BR Support Services, LLC	(1,950.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/17/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/18/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor CH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/18/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor FJC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/18/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor MK Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	01/24/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/24/18	EFT	N/A	BR Support Services, LLC	(3,360.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	01/25/18	EFT	N/A	BR Support Services, LLC	(3,192.96)	Investor HF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	01/29/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor JN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	01/29/18	EFT	N/A	BR Support Services, LLC	(3,480.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/01/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/01/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/01/18	EFT	N/A	BR Support Services, LLC	(9,322.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/05/18	EFT	N/A	BR Support Services, LLC	(19,416.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/06/18	EFT	N/A	BR Support Services, LLC	(8,870.00)	Investor PB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor VC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/18	EFT	N/A	BR Support Services, LLC	(16,140.00)	Investor VG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/06/18	EFT	N/A	BR Support Services, LLC	(2,690.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/07/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/07/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/07/18	EFT	N/A	BR Support Services, LLC	(7,080.00)	Investor LW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/07/18	EFT	N/A	BR Support Services, LLC	(4,000.00)	Investor Z Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/07/18	EFT	N/A	BR Support Services, LLC	(3,418.05)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/07/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/08/18	EFT	N/A	BR Support Services, LLC	(2,880.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/09/18	EFT	N/A	BR Support Services, LLC	(120,000.00)	Investor SI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/09/18	EFT	N/A	BR Support Services, LLC	(20,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/15/18	EFT	N/A	BR Support Services, LLC	(7,580.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/15/18	EFT	N/A	BR Support Services, LLC	(7,649.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor JL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(7,560.00)	Investor PA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(2,200.00)	Investor PM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(12,208.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(1,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/20/18	EFT	N/A	BR Support Services, LLC	(1,260.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/22/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AY Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/22/18	EFT	N/A	BR Support Services, LLC	(22,200.00)	Investor DF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/18	EFT	N/A	BR Support Services, LLC	(7,432.00)	Investor TS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/23/18	EFT	N/A	BR Support Services, LLC	(600.00)	Investor WF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/23/18	EFT	N/A	BR Support Services, LLC	(6,427.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	02/23/18	EFT	N/A	BR Support Services, LLC	(2,136.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/18	EFT	N/A	BR Support Services, LLC	(2,545.00)	Investor AB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/27/18	EFT	N/A	BR Support Services, LLC	(4,008.00)	Investor ABR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/27/18	EFT	N/A	BR Support Services, LLC	(11,298.00)	Investor RP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	02/28/18	EFT	N/A	BR Support Services, LLC	(8,271.00)	Investor GS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	02/28/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor XS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/18	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/01/18	EFT	N/A	BR Support Services, LLC	(19,200.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/01/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/02/18	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/06/18	EFT	N/A	BR Support Services, LLC	(4,000.00)	Investor DG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/06/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/06/18	EFT	N/A	BR Support Services, LLC	(2,640.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	03/06/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/06/18	EFT	N/A	BR Support Services, LLC	(600.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/06/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/12/18	EFT	N/A	BR Support Services, LLC	(7,669.00)	Investor RY Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/12/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/12/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor HP Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/12/18	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor TD Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/13/18	EFT	N/A	BR Support Services, LLC	(20,259.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/14/18	EFT	N/A	BR Support Services, LLC	(8,057.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/15/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/16/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/16/18	EFT	N/A	BR Support Services, LLC	(11,992.00)	Investor RS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/16/18	EFT	N/A	BR Support Services, LLC	(6,233.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/16/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/21/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor BP Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/23/18	EFT	N/A	BR Support Services, LLC	(700.00)	Investor GM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/23/18	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/23/18	EFT	N/A	BR Support Services, LLC	(2,328.00)	Investor JF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/27/18	EFT	N/A	BR Support Services, LLC	(5,316.00)	Investor XS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	03/28/18	EFT	N/A	BR Support Services, LLC	(14,000.00)	Investor HA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/29/18	EFT	N/A	BR Support Services, LLC	(15,198.00)	Investor JL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	03/29/18	EFT	N/A	BR Support Services, LLC	(8,477.00)	Investor KD Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	03/29/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	03/30/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	04/02/18	EFT	N/A	BR Support Services, LLC	(22,800.00)	Investor TT Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/02/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/03/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/03/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor DA Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/04/18	EFT	N/A	BR Support Services, LLC	(960.00)	Investor GM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/04/18	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor JT Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/04/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor GA Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/04/18	EFT	N/A	BR Support Services, LLC	(28,800.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	04/05/18	EFT	N/A	BR Support Services, LLC	(8,880.00)	Investor NO Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/06/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor LM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/06/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/10/18	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor RC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/10/18	EFT	N/A	BR Support Services, LLC	(2,280.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/13/18	EFT	N/A	BR Support Services, LLC	(7,761.00)	Investor DW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/16/18	EFT	N/A	BR Support Services, LLC	(15,840.00)	Investor HO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/16/18	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/16/18	EFT	N/A	BR Support Services, LLC	(16,868.00)	Investor LY Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	04/17/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor GA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/17/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/17/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/18/18	EFT	N/A	BR Support Services, LLC	(4,742.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/18/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/18/18	EFT	N/A	BR Support Services, LLC	(15,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	04/19/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/20/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/23/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/24/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	04/25/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/25/18	EFT	N/A	BR Support Services, LLC	(17,160.00)	Investor NO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/18	EFT	N/A	BR Support Services, LLC	(17,199.00)	Investor AE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/18	EFT	N/A	BR Support Services, LLC	(1,699.00)	Investor CL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	04/27/18	EFT	N/A	BR Support Services, LLC	(1,906.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/01/18	EFT	N/A	BR Support Services, LLC	(5,760.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/01/18	EFT	N/A	BR Support Services, LLC	(23,200.00)	Investor BAT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/01/18	EFT	N/A	BR Support Services, LLC	(4,837.00)	Investor RC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/01/18	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/03/18	EFT	N/A	BR Support Services, LLC	(6,036.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/07/18	EFT	N/A	BR Support Services, LLC	(3,200.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/08/18	EFT	N/A	BR Support Services, LLC	(600.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/09/18	EFT	N/A	BR Support Services, LLC	(8,100.00)	Investor PC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/10/18	EFT	N/A	BR Support Services, LLC	(5,951.00)	Investor AS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/10/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor JF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/10/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor PR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/10/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SLT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/11/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor CYR Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	05/11/18	EFT	N/A	BR Support Services, LLC	(10,548.00)	Investor PR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	05/11/18	EFT	N/A	BR Support Services, LLC	(3,337.00)	Investor PW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/14/18	EFT	N/A	BR Support Services, LLC	(6,600.00)	Investor BN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/14/18	EFT	N/A	BR Support Services, LLC	(3,830.00)	Investor LK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/15/18	EFT	N/A	BR Support Services, LLC	(9,324.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/15/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/18	EFT	N/A	BR Support Services, LLC	(22,800.00)	Investor BL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/16/18	EFT	N/A	BR Support Services, LLC	(74,400.00)	Investor TW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/17/18	EFT	N/A	BR Support Services, LLC	(12,418.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/17/18	EFT	N/A	BR Support Services, LLC	(12,765.00)	Investor MM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/18	EFT	N/A	BR Support Services, LLC	(10,367.00)	Investor GH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/18/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	05/21/18	EFT	N/A	BR Support Services, LLC	(31,200.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/23/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	05/23/18	EFT	N/A	BR Support Services, LLC	(75,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/24/18	EFT	N/A	BR Support Services, LLC	(7,800.00)	Investor RB Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/24/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor SK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/24/18	EFT	N/A	BR Support Services, LLC	(2,800.00)	Investor SS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	05/29/18	EFT	N/A	BR Support Services, LLC	(7,800.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/29/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/29/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor MF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/29/18	EFT	N/A	BR Support Services, LLC	(14,160.00)	Investor VD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/18	EFT	N/A	BR Support Services, LLC	(720.00)	Investor CJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/18	EFT	N/A	BR Support Services, LLC	(26,400.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/18	EFT	N/A	BR Support Services, LLC	(1,080.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor LP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	05/31/18	EFT	N/A	BR Support Services, LLC	(8,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/01/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor SR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/04/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor BC Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/04/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor RA Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/04/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/04/18	EFT	N/A	BR Support Services, LLC	(3,240.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/04/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor PH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/18	EFT	N/A	BR Support Services, LLC	(16,989.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/18	EFT	N/A	BR Support Services, LLC	(1,696.00)	Investor DPO Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/18	EFT	N/A	BR Support Services, LLC	(20,803.00)	Investor HK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/18	EFT	N/A	BR Support Services, LLC	(1,845.00)	Investor KMO Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund II LLC	x1717	06/05/18	EFT	N/A	BR Support Services, LLC	(4,252.00)	Investor RB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/05/18	EFT	N/A	BR Support Services, LLC	(3,888.00)	Investor SK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/07/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/07/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor SW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/07/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor WW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/08/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/08/18	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor WFT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/11/18	EFT	N/A	BR Support Services, LLC	(42,000.00)	Investor DW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/11/18	EFT	N/A	BR Support Services, LLC	(5,781.00)	Investor SR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/13/18	EFT	N/A	BR Support Services, LLC	(11,610.00)	Investor VD Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/15/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor LS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/18/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor DT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/18/18	EFT	N/A	BR Support Services, LLC	(493.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	06/19/18	EFT	N/A	BR Support Services, LLC	(8,310.00)	Investor CB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/19/18	EFT	N/A	BR Support Services, LLC	(34,147.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	06/20/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor EH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/20/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor VS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor RT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/21/18	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor SL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/22/18	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/25/18	EFT	N/A	BR Support Services, LLC	(7,632.00)	Investor GH Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	06/25/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor KW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/25/18	EFT	N/A	BR Support Services, LLC	(7,326.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/26/18	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor HA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/26/18	EFT	N/A	BR Support Services, LLC	(11,012.00)	Investor BW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	06/27/18	EFT	N/A	BR Support Services, LLC	(43,098.00)	Investor LD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/27/18	EFT	N/A	BR Support Services, LLC	(1,185.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/27/18	EFT	N/A	BR Support Services, LLC	(3,720.00)	Investor JD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/27/18	EFT	N/A	BR Support Services, LLC	(4,560.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/28/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/28/18	EFT	N/A	BR Support Services, LLC	(23,066.00)	Investor CD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/28/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	06/28/18	EFT	N/A	BR Support Services, LLC	(31,341.00)	Investor TR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/02/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor JW Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/02/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor KC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/02/18	EFT	N/A	BR Support Services, LLC	(60,000.00)	Investor SI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/03/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor HDN Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/05/18	EFT	N/A	BR Support Services, LLC	(32,549.00)	Investor SFT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/06/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/18	EFT	N/A	BR Support Services, LLC	(3,536.00)	Investor VI Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/18	EFT	N/A	BR Support Services, LLC	(61,295.50)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	07/06/18	EFT	N/A	BR Support Services, LLC	(1,800.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/09/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/11/18	EFT	N/A	BR Support Services, LLC	(15,347.00)	Investor IC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/18	EFT	N/A	BR Support Services, LLC	(1,003.00)	Investor EL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/18	EFT	N/A	BR Support Services, LLC	(1,776.00)	Investor ILL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/12/18	EFT	N/A	BR Support Services, LLC	(5,343.00)	Investor YD Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/13/18	EFT	N/A	BR Support Services, LLC	(5,232.00)	Investor DK Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/13/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	07/13/18	EFT	N/A	BR Support Services, LLC	(1,356.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/16/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor BET Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/17/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor DZ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/17/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor IJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/19/18	EFT	N/A	BR Support Services, LLC	(32,142.00)	Investor PF Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/26/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/26/18	EFT	N/A	BR Support Services, LLC	(4,200.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(2,482.00)	Investor BM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor BP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(1,440.00)	Investor SS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor TA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(3,920.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(3,440.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/26/18	EFT	N/A	BR Support Services, LLC	(2,400.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	07/27/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor EA Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	07/30/18	EFT	N/A	BR Support Services, LLC	(35,992.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(4,764.00)	Investor AC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(38,400.00)	Investor CP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(7,646.00)	Investor DR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(10,800.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(9,689.00)	Investor NR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(5,096.00)	Investor NR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/01/18	EFT	N/A	BR Support Services, LLC	(30,154.00)	Investor WG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/03/18	EFT	N/A	BR Support Services, LLC	(3,960.00)	Investor DRL Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/03/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/06/18	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor DN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/06/18	EFT	N/A	BR Support Services, LLC	(7,952.00)	Investor HP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/07/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor KU Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/08/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor AC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/08/18	EFT	N/A	BR Support Services, LLC	(7,043.00)	Investor TW Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/18	EFT	N/A	BR Support Services, LLC	(1,764.00)	Investor DN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/09/18	EFT	N/A	BR Support Services, LLC	(16,056.00)	Investor FN Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/09/18	EFT	N/A	BR Support Services, LLC	(3,240.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/14/18	EFT	N/A	BR Support Services, LLC	(19,200.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/18	EFT	N/A	BR Support Services, LLC	(2,399.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/18	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor KC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/18	EFT	N/A	BR Support Services, LLC	(9,149.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/15/18	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/18	EFT	N/A	BR Support Services, LLC	(2,324.00)	Investor KP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/18	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/20/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/22/18	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor BB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/22/18	EFT	N/A	BR Support Services, LLC	(14,734.00)	Investor KC Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/27/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor PD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor CM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(12,782.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(2,400.00)	Investor EJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor KD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/27/18	EFT	N/A	BR Support Services, LLC	(20,720.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	08/28/18	EFT	N/A	BR Support Services, LLC	(6,964.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/28/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SD Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/29/18	EFT	N/A	BR Support Services, LLC	(3,120.00)	Investor HP Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/29/18	EFT	N/A	BR Support Services, LLC	(1,560.00)	Investor JS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/29/18	EFT	N/A	BR Support Services, LLC	(1,200.00)	Investor JT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/29/18	EFT	N/A	BR Support Services, LLC	(1,320.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/18	EFT	N/A	BR Support Services, LLC	(2,314.00)	Investor JT Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/29/18	EFT	N/A	BR Support Services, LLC	(9,148.00)	Investor MT Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/31/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor AM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	08/31/18	EFT	N/A	BR Support Services, LLC	(42,720.00)	Investor AV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor DD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/18	EFT	N/A	BR Support Services, LLC	(8,344.00)	Investor GC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	08/31/18	EFT	N/A	BR Support Services, LLC	(63,887.26)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/04/18	EFT	N/A	BR Support Services, LLC	(4,896.00)	Investor AB Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/05/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor DRR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/05/18	EFT	N/A	BR Support Services, LLC	(2,340.00)	Investor JE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/05/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/05/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/05/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor ST Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/18	EFT	N/A	BR Support Services, LLC	(7,725.00)	Investor TEJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/06/18	EFT	N/A	BR Support Services, LLC	(14,400.00)	Investor UFT Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund II LLC	x1717	09/07/18	EFT	N/A	BR Support Services, LLC	(29,920.00)	Investor LK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/07/18	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/07/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/10/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SC Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/10/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor HG Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/11/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/18	EFT	N/A	BR Support Services, LLC	(9,869.00)	Investor DH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/18	EFT	N/A	BR Support Services, LLC	(1,800.00)	Investor RK Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/18	EFT	N/A	BR Support Services, LLC	(1,600.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/11/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/12/18	EFT	N/A	BR Support Services, LLC	(7,920.00)	Investor CW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/12/18	EFT	N/A	BR Support Services, LLC	(36,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/12/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/18	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor BE Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/18	EFT	N/A	BR Support Services, LLC	(7,320.00)	Investor EG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/14/18	EFT	N/A	BR Support Services, LLC	(19,200.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/14/18	EFT	N/A	BR Support Services, LLC	(66,000.00)	Investor GW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/17/18	EFT	N/A	BR Support Services, LLC	(8,880.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/17/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	Investor RM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/17/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor VP Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/18/18	EFT	N/A	BR Support Services, LLC	(8,715.00)	Investor TE Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/21/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/18	EFT	N/A	BR Support Services, LLC	(1,480.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/21/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/21/18	EFT	N/A	BR Support Services, LLC	(1,497.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/25/18	EFT	N/A	BR Support Services, LLC	(7,404.00)	Investor CC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/18	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor EG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/18	EFT	N/A	BR Support Services, LLC	(2,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	09/25/18	EFT	N/A	BR Support Services, LLC	(20,209.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	09/27/18	EFT	N/A	BR Support Services, LLC	(7,200.00)	Investor ES Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/27/18	EFT	N/A	BR Support Services, LLC	(38,226.00)	Investor AMT Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/27/18	EFT	N/A	BR Support Services, LLC	(1,620.00)	Investor RV Commission
Wells Fargo	EquiAlt Fund LLC	x1045	09/27/18	EFT	N/A	BR Support Services, LLC	(4,000.00)	Investor SP Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	09/27/18	EFT	N/A	BR Support Services, LLC	(4,993.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	10/01/18	EFT	N/A	BR Support Services, LLC	(3,337.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/01/18	EFT	N/A	BR Support Services, LLC	(6,240.00)	Investor LR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/02/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor LFT Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/03/18	EFT	N/A	BR Support Services, LLC	(19,120.00)	Investor HU Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/03/18	EFT	N/A	BR Support Services, LLC	(5,346.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(11,973.00)	Investor DL Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(8,209.00)	Investor LF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(1,849.00)	Investor MR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(3,435.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor SR Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/04/18	EFT	N/A	BR Support Services, LLC	(7,981.00)	Investor TN Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/05/18	EFT	N/A	BR Support Services, LLC	(4,440.00)	Investor DF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/05/18	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor JS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/10/18	EFT	N/A	BR Support Services, LLC	(22,866.00)	Investor DC Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/11/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor PR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/11/18	EFT	N/A	BR Support Services, LLC	(15,000.00)	Investor TM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/11/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor KB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/11/18	EFT	N/A	BR Support Services, LLC	(66,334.00)	Investor MW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/16/18	EFT	N/A	BR Support Services, LLC	(600.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/16/18	EFT	N/A	BR Support Services, LLC	(2,936.00)	Investor JA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/16/18	EFT	N/A	BR Support Services, LLC	(3,496.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	10/17/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor WA Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/18	EFT	N/A	BR Support Services, LLC	(2,053.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/17/18	EFT	N/A	BR Support Services, LLC	(68,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	10/18/18	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor CD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/19/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor EG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/23/18	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor CC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/23/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/24/18	EFT	N/A	BR Support Services, LLC	(13,874.00)	Investor PJ Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/25/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor ES Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/25/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor ES Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/18	EFT	N/A	BR Support Services, LLC	(8,418.00)	Investor KPS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/18	EFT	N/A	BR Support Services, LLC	(4,000.00)	Investor LS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/25/18	EFT	N/A	BR Support Services, LLC	(4,481.00)	Investor MN Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/25/18	EFT	N/A	BR Support Services, LLC	(32,400.00)	Investor TW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/25/18	EFT	N/A	BR Support Services, LLC	(2,712.00)	Investor YG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/25/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor ES Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/18	EFT	N/A	BR Support Services, LLC	(4,800.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	10/26/18	EFT	N/A	BR Support Services, LLC	(17,160.00)	Investor LH Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/30/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor GM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	10/30/18	EFT	N/A	BR Support Services, LLC	(3,600.00)	Investor ZL Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	10/31/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor FA Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/01/18	EFT	N/A	BR Support Services, LLC	(5,459.00)	Investor MR Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/01/18	EFT	N/A	BR Support Services, LLC	(19,900.00)	Investor TG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/01/18	EFT	N/A	BR Support Services, LLC	(3,049.00)	Investor CM Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/05/18	EFT	N/A	BR Support Services, LLC	(9,600.00)	Investor DP Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund II LLC	x1717	11/05/18	EFT	N/A	BR Support Services, LLC	(3,477.00)	Investor NH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/05/18	EFT	N/A	BR Support Services, LLC	(20,223.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	11/08/18	EFT	N/A	BR Support Services, LLC	(13,912.00)	Investor GJ Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/18	EFT	N/A	BR Support Services, LLC	(880.00)	Investor CS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/18	EFT	N/A	BR Support Services, LLC	(4,000.00)	Investor GD Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor JH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/18	EFT	N/A	BR Support Services, LLC	(3,200.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/09/18	EFT	N/A	BR Support Services, LLC	(2,531.00)	Investor TC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/13/18	EFT	N/A	BR Support Services, LLC	(24,000.00)	Investor RW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/14/18	EFT	N/A	BR Support Services, LLC	(3,960.00)	Investor EY Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/26/18	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor AM Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/26/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(6,162.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(3,474.00)	Investor DB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(1,711.00)	Investor DN Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor DW Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(2,340.00)	Investor SL Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/26/18	EFT	N/A	BR Support Services, LLC	(6,708.00)	Investor TW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/26/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor YN Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/26/18	EFT	N/A	BR Support Services, LLC	(6,160.00)	
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/28/18	EFT	N/A	BR Support Services, LLC	(9,000.00)	Investor AS Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/28/18	EFT	N/A	BR Support Services, LLC	(6,600.00)	Investor CH Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	11/28/18	EFT	N/A	BR Support Services, LLC	(6,000.00)	Investor RF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/18	EFT	N/A	BR Support Services, LLC	(3,000.00)	Investor DC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/18	EFT	N/A	BR Support Services, LLC	(23,200.00)	Investor PW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/28/18	EFT	N/A	BR Support Services, LLC	(30,000.00)	Investor RF Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/18	EFT	N/A	BR Support Services, LLC	(20,997.00)	Investor AH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/18	EFT	N/A	BR Support Services, LLC	(1,760.00)	Investor CB Commission
Wells Fargo	EquiAlt Fund LLC	x1045	11/29/18	EFT	N/A	BR Support Services, LLC	(7,840.00)	Investor KB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	11/30/18	EFT	N/A	BR Support Services, LLC	(30,280.00)	Investor JM Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/03/18	EFT	N/A	BR Support Services, LLC	(18,000.00)	Investor DN Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/03/18	EFT	N/A	BR Support Services, LLC	(5,400.00)	Investor TH Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/03/18	EFT	N/A	BR Support Services, LLC	(4,163.00)	
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/18	EFT	N/A	BR Support Services, LLC	(8,000.00)	Investor CW Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/04/18	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor EF Commission
Wells Fargo	EA SIP LLC dba EquiAlt	x7000	12/06/18	EFT	N/A	BR Support Services, LLC	(72,000.00)	Investor BV Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/06/18	EFT	N/A	BR Support Services, LLC	(43,082.00)	Investor TB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/07/18	EFT	N/A	BR Support Services, LLC	(5,985.00)	Investor JG Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor NS Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/07/18	EFT	N/A	BR Support Services, LLC	(3,968.00)	Investor PL Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Wells Fargo	EquiAlt Fund LLC	x1045	12/07/18	EFT	N/A	BR Support Services, LLC	(120,000.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	12/10/18	EFT	N/A	BR Support Services, LLC	(48,000.00)	Investor JB Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/12/18	EFT	N/A	BR Support Services, LLC	(3,684.00)	Investor EP Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/12/18	EFT	N/A	BR Support Services, LLC	(720.00)	Investor HF Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/12/18	EFT	N/A	BR Support Services, LLC	(1,110.00)	Investor PO Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/12/18	EFT	N/A	BR Support Services, LLC	(27,232.00)	
Wells Fargo	EquiAlt Fund II LLC	x1717	12/13/18	EFT	N/A	BR Support Services, LLC	(12,000.00)	Investor JN Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/13/18	EFT	N/A	BR Support Services, LLC	(4,780.00)	Investor MG Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/13/18	EFT	N/A	BR Support Services, LLC	(18,811.00)	Investor TR Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/18	EFT	N/A	BR Support Services, LLC	(8,822.00)	Investor JC Commission
Wells Fargo	EquiAlt Fund LLC	x1045	12/14/18	EFT	N/A	BR Support Services, LLC	(2,136.00)	Investor WH Commission
Wells Fargo	EquiAlt Fund II LLC	x1717	12/14/18	EFT	N/A	BR Support Services, LLC	(2,526.00)	Investor WP Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/26/18	Check	1037	BR Support Services, LLC	(1,207.00)	Investor CB Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1064	BR Support Services, LLC	(600.00)	Investor DS Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1066	BR Support Services, LLC	(14,196.00)	Investor EV Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/26/18	Check	1015	BR Support Services, LLC	(24,000.00)	Investor JM Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/26/18	Check	1036	BR Support Services, LLC	(2,992.00)	Investor KB Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1030	BR Support Services, LLC	(9,400.00)	Investor NG Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1026	BR Support Services, LLC	(1,200.00)	Investor RM Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1032	BR Support Services, LLC	(9,000.00)	Investor RP Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1031	BR Support Services, LLC	(5,400.00)	Investor RR Commission
Bank of America	EquiAlt Fund LLC	x3190	12/26/18	Check	1065	BR Support Services, LLC	(12,000.00)	Investor TT Commission
Bank of America	EA SIP LLC	x3213	12/26/18	ACH	N/A	BR Support Services, LLC	(15,840.00)	
Bank of America	EquiAlt Fund II LLC	x3284	12/27/18	ACH	N/A	BR Support Services, LLC	(28,800.00)	
Bank of America	EA SIP LLC	x3213	01/04/19	Check	1014	BR Support Services, LLC	(3,600.00)	Investor HR Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1256	BR Support Services, LLC	(22,800.00)	Investor AH Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1255	BR Support Services, LLC	(24,000.00)	Investor CM Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1252	BR Support Services, LLC	(3,000.00)	Investor JP Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1258	BR Support Services, LLC	(3,000.00)	Investor JY Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1257	BR Support Services, LLC	(7,518.00)	Investor LM Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1253	BR Support Services, LLC	(9,960.00)	Investor MAL Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1254	BR Support Services, LLC	(30,000.00)	Investor SW Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1259	BR Support Services, LLC	(1,468.00)	Investor TK Commission
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1260	BR Support Services, LLC	(88,962.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1261	BR Support Services, LLC	(4,185.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/04/19	Check	1262	BR Support Services, LLC	(26,123.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/07/19	ACH	N/A	BR Support Services, LLC	(3,200.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/07/19	ACH	N/A	BR Support Services, LLC	(10,429.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/08/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/08/19	ACH	N/A	BR Support Services, LLC	(8,785.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/08/19	ACH	N/A	BR Support Services, LLC	(36,376.00)	

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(1,440.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(1,760.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(4,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(4,320.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/09/19	ACH	N/A	BR Support Services, LLC	(180,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/10/19	ACH	N/A	BR Support Services, LLC	(31,982.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/15/19	ACH	N/A	BR Support Services, LLC	(6,135.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/15/19	ACH	N/A	BR Support Services, LLC	(3,200.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/15/19	ACH	N/A	BR Support Services, LLC	(17,983.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/15/19	ACH	N/A	BR Support Services, LLC	(2,000.00)	
Bank of America	EA SIP LLC	x3213	01/16/19	ACH	N/A	BR Support Services, LLC	(1,200.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/16/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	
Bank of America	EquiAlt Fund II LLC	x3284	01/16/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/16/19	ACH	N/A	BR Support Services, LLC	(19,081.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/22/19	ACH	N/A	BR Support Services, LLC	(7,203.36)	
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	01/23/19	ACH	N/A	BR Support Services, LLC	(4,400.00)	
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	01/23/19	ACH	N/A	BR Support Services, LLC	(26,400.00)	
Bank of America	EquiAlt Fund LLC	x3190	01/24/19	ACH	N/A	BR Support Services, LLC	(13,200.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/24/19	ACH	N/A	BR Support Services, LLC	(26,400.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/24/19	ACH	N/A	BR Support Services, LLC	(39,746.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/24/19	ACH	N/A	BR Support Services, LLC	(4,140.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/24/19	ACH	N/A	BR Support Services, LLC	(7,200.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/24/19	ACH	N/A	BR Support Services, LLC	(13,920.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/25/19	ACH	N/A	BR Support Services, LLC	(7,200.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/28/19	ACH	N/A	BR Support Services, LLC	(16,200.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/28/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/28/19	ACH	N/A	BR Support Services, LLC	(13,200.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/29/19	ACH	N/A	BR Support Services, LLC	(14,400.00)	Commission
Bank of America	EA SIP LLC	x3213	02/01/19	ACH	N/A	BR Support Services, LLC	(1,200.00)	Commission
Bank of America	EA SIP LLC	x3213	02/01/19	ACH	N/A	BR Support Services, LLC	(1,800.00)	Commission
Bank of America	EA SIP LLC	x3213	02/01/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(2,320.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(3,862.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(7,999.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(10,351.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(12,366.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(16,000.00)	Commission

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund LLC	x3190	02/01/19	ACH	N/A	BR Support Services, LLC	(19,363.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	02/08/19	Check	1222	BR Support Services, LLC	(4,788.00)	Investor BJZ Commission
Bank of America	EquiAlt Fund II LLC	x3284	02/08/19	Check	1221	BR Support Services, LLC	(4,200.00)	Investor BM Commission
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1549	BR Support Services, LLC	(2,520.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1550	BR Support Services, LLC	(3,600.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1551	BR Support Services, LLC	(6,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1552	BR Support Services, LLC	(12,180.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1553	BR Support Services, LLC	(6,372.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1554	BR Support Services, LLC	(600.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1555	BR Support Services, LLC	(12,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/08/19	Check	1556	BR Support Services, LLC	(8,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1574	BR Support Services, LLC	(1,560.00)	Investor BF Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1576	BR Support Services, LLC	(1,440.00)	Investor HF Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1572	BR Support Services, LLC	(72,000.00)	Investor SC Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1575	BR Support Services, LLC	(3,175.00)	Investor SS Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1577	BR Support Services, LLC	(5,160.00)	Investor TR Commission
Bank of America	EquiAlt Fund II LLC	x3284	02/14/19	Check	1234	BR Support Services, LLC	(6,000.00)	Investor VP Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1571	BR Support Services, LLC	(11,388.00)	Investor WJ Commission
Bank of America	EquiAlt Fund LLC	x3190	02/14/19	Check	1573	BR Support Services, LLC	(12,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/15/19	Check	1583	BR Support Services, LLC	(11,284.00)	Investor AV Commission
Bank of America	EquiAlt Fund LLC	x3190	02/15/19	Check	1582	BR Support Services, LLC	(1,276.00)	Investor JF Commission
Bank of America	EquiAlt Fund LLC	x3190	02/21/19	ACH	N/A	BR Support Services, LLC	(17,400.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/22/19	ACH	N/A	BR Support Services, LLC	(19,647.00)	Commission
Bank of America	EA SIP LLC	x3213	02/22/19	ACH	N/A	BR Support Services, LLC	(3,062.00)	
Bank of America	EquiAlt Fund LLC	x3190	02/26/19	ACH	N/A	BR Support Services, LLC	(32,249.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/28/19	ACH	N/A	BR Support Services, LLC	(4,366.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/28/19	ACH	N/A	BR Support Services, LLC	(50,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/28/19	ACH	N/A	BR Support Services, LLC	(50,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	03/01/19	ACH	N/A	BR Support Services, LLC	(50,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	03/06/19	ACH	N/A	BR Support Services, LLC	(69,690.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/07/19	ACH	N/A	BR Support Services, LLC	(55,630.00)	Commission
Bank of America	EA SIP LLC	x3213	03/08/19	ACH	N/A	BR Support Services, LLC	(18,000.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	03/08/19	ACH	N/A	BR Support Services, LLC	(21,148.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/11/19	ACH	N/A	BR Support Services, LLC	(28,800.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/11/19	ACH	N/A	BR Support Services, LLC	(18,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/12/19	ACH	N/A	BR Support Services, LLC	(4,200.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/12/19	ACH	N/A	BR Support Services, LLC	(17,411.00)	Commission
Bank of America	EA SIP LLC	x3213	03/14/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/14/19	ACH	N/A	BR Support Services, LLC	(76,666.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/14/19	ACH	N/A	BR Support Services, LLC	(19,207.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/20/19	ACH	N/A	BR Support Services, LLC	(31,821.00)	Commission

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EA SIP LLC	x3213	03/22/19	ACH	N/A	BR Support Services, LLC	(59,375.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/22/19	ACH	N/A	BR Support Services, LLC	(10,850.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	03/22/19	ACH	N/A	BR Support Services, LLC	(29,750.00)	Commission
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	03/22/19	ACH	N/A	BR Support Services, LLC	(27,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	03/26/19	ACH	N/A	BR Support Services, LLC	(15,743.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/27/19	ACH	N/A	BR Support Services, LLC	(33,127.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	03/29/19	ACH	N/A	BR Support Services, LLC	(34,845.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	04/02/19	ACH	N/A	BR Support Services, LLC	(21,090.96)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	04/03/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EA SIP LLC	x3213	04/05/19	ACH	N/A	BR Support Services, LLC	(2,703.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	04/05/19	ACH	N/A	BR Support Services, LLC	(44,400.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	04/09/19	ACH	N/A	BR Support Services, LLC	(3,079.00)	Commission
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	04/09/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	04/10/19	ACH	N/A	BR Support Services, LLC	(12,600.00)	
Bank of America	EquiAlt Fund LLC	x3190	04/11/19	ACH	N/A	BR Support Services, LLC	(18,450.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	04/15/19	ACH	N/A	BR Support Services, LLC	(97,674.00)	Commission
Bank of America	EA SIP LLC	x3213	04/18/19	ACH	N/A	BR Support Services, LLC	(24,560.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	04/18/19	ACH	N/A	BR Support Services, LLC	(110,052.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	04/23/19	ACH	N/A	BR Support Services, LLC	(13,200.00)	Commission
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	04/23/19	ACH	N/A	BR Support Services, LLC	(33,259.00)	
Bank of America	EA SIP LLC	x3213	04/26/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	04/26/19	ACH	N/A	BR Support Services, LLC	(34,359.00)	Commission
Bank of America	EA SIP LLC	x3213	05/01/19	ACH	N/A	BR Support Services, LLC	(7,896.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	05/01/19	ACH	N/A	BR Support Services, LLC	(87,873.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/03/19	ACH	N/A	BR Support Services, LLC	(17,440.00)	Commission
Bank of America	EA SIP LLC	x3213	05/07/19	ACH	N/A	BR Support Services, LLC	(2,999.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/07/19	ACH	N/A	BR Support Services, LLC	(58,510.00)	Commission
Bank of America	EA SIP LLC	x3213	05/09/19	ACH	N/A	BR Support Services, LLC	(12,222.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	05/09/19	ACH	N/A	BR Support Services, LLC	(12,088.00)	Commission
Bank of America	EA SIP LLC	x3213	05/13/19	ACH	N/A	BR Support Services, LLC	(5,737.00)	Commissions
Bank of America	EquiAlt Fund LLC	x3190	05/13/19	ACH	N/A	BR Support Services, LLC	(52,163.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	05/13/19	ACH	N/A	BR Support Services, LLC	(6,021.00)	Commission
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	05/15/19	ACH	N/A	BR Support Services, LLC	(28,296.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/16/19	ACH	N/A	BR Support Services, LLC	(105,093.00)	Commission
Bank of America	EA SIP LLC	x3213	05/21/19	ACH	N/A	BR Support Services, LLC	(14,835.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/21/19	ACH	N/A	BR Support Services, LLC	(33,396.00)	Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund LLC	x3190	05/21/19	ACH	N/A	BR Support Services, LLC	(5,566.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/21/19	ACH	N/A	BR Support Services, LLC	(8,759.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/23/19	ACH	N/A	BR Support Services, LLC	(43,724.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/23/19	ACH	N/A	BR Support Services, LLC	(75,258.00)	Commission
Bank of America	EA SIP LLC	x3213	05/23/19	ACH	N/A	BR Support Services, LLC	(1,902.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/23/19	ACH	N/A	BR Support Services, LLC	(7,286.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/23/19	ACH	N/A	BR Support Services, LLC	(12,542.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/28/19	ACH	N/A	BR Support Services, LLC	(28,236.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/28/19	ACH	N/A	BR Support Services, LLC	(3,285.00)	
Bank of America	EquiAlt Fund LLC	x3190	05/30/19	ACH	N/A	BR Support Services, LLC	(36,996.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	05/30/19	ACH	N/A	BR Support Services, LLC	(6,166.00)	
City National Bank	EquiAlt Qualified Opportunity Zone Fund LP	x7667	05/31/19	ACH	N/A	BR Support Services, LLC	(10,560.00)	
Bank of America	EA SIP LLC	x3213	06/04/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/04/19	ACH	N/A	BR Support Services, LLC	(88,182.00)	Commission
Bank of America	EA SIP LLC	x3213	06/04/19	ACH	N/A	BR Support Services, LLC	(1,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/04/19	ACH	N/A	BR Support Services, LLC	(12,847.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/04/19	ACH	N/A	BR Support Services, LLC	(7,500.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/06/19	ACH	N/A	BR Support Services, LLC	(79,886.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/06/19	ACH	N/A	BR Support Services, LLC	(15,168.00)	
Bank of America	EA SIP LLC	x3213	06/11/19	ACH	N/A	BR Support Services, LLC	(25,529.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/11/19	ACH	N/A	BR Support Services, LLC	(37,552.00)	Commission
Bank of America	EA SIP LLC	x3213	06/11/19	ACH	N/A	BR Support Services, LLC	(4,254.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/11/19	ACH	N/A	BR Support Services, LLC	(3,045.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/13/19	ACH	N/A	BR Support Services, LLC	(219,112.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	06/13/19	ACH	N/A	BR Support Services, LLC	(33,571.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3190	06/13/19	ACH	N/A	BR Support Services, LLC	(15,482.00)	
Bank of America	EquiAlt Fund II LLC	x3284	06/18/19	ACH	N/A	BR Support Services, LLC	(11,169.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	06/19/19	ACH	N/A	BR Support Services, LLC	(48,999.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	06/19/19	ACH	N/A	BR Support Services, LLC	(8,166.00)	
Bank of America	EA SIP LLC	x3213	06/20/19	ACH	N/A	BR Support Services, LLC	(119,315.45)	
Bank of America	EA SIP LLC	x3213	06/24/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/24/19	ACH	N/A	BR Support Services, LLC	(74,370.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	06/24/19	ACH	N/A	BR Support Services, LLC	(17,520.00)	Commission
Bank of America	EA SIP LLC	x3213	06/24/19	ACH	N/A	BR Support Services, LLC	(500.00)	
Bank of America	EquiAlt Fund LLC	x3190	06/24/19	ACH	N/A	BR Support Services, LLC	(18,139.00)	
Bank of America	EquiAlt Fund II LLC	x3284	06/24/19	ACH	N/A	BR Support Services, LLC	(2,920.00)	
Bank of America	EA SIP LLC	x3213	06/27/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/27/19	ACH	N/A	BR Support Services, LLC	(56,573.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	06/27/19	ACH	N/A	BR Support Services, LLC	(21,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	06/27/19	ACH	N/A	BR Support Services, LLC	(9,428.00)	

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Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund II LLC	x3284	06/27/19	ACH	N/A	BR Support Services, LLC	(3,500.00)	
Bank of America	EA SIP LLC	x3213	06/28/19	ACH	N/A	BR Support Services, LLC	(17,995.00)	Commission
Bank of America	EA SIP LLC	x3213	06/28/19	ACH	N/A	BR Support Services, LLC	(2,999.00)	
Bank of America	EquiAlt Fund II LLC	x3284	06/28/19	ACH	N/A	BR Support Services, LLC	(5,056.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/01/19	ACH	N/A	BR Support Services, LLC	(30,791.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/01/19	ACH	N/A	BR Support Services, LLC	(5,132.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/10/19	ACH	N/A	BR Support Services, LLC	(22,579.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/10/19	ACH	N/A	BR Support Services, LLC	(3,763.00)	
Bank of America	EA SIP LLC	x3213	07/11/19	ACH	N/A	BR Support Services, LLC	(500.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/11/19	ACH	N/A	BR Support Services, LLC	(500.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/11/19	ACH	N/A	BR Support Services, LLC	(29,240.00)	
Bank of America	EA SIP LLC	x3213	07/15/19	ACH	N/A	BR Support Services, LLC	(94,497.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/15/19	ACH	N/A	BR Support Services, LLC	(23,989.00)	Commission
Bank of America	EA SIP LLC	x3213	07/15/19	ACH	N/A	BR Support Services, LLC	(15,749.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/15/19	ACH	N/A	BR Support Services, LLC	(3,057.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/18/19	ACH	N/A	BR Support Services, LLC	(59,659.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/18/19	ACH	N/A	BR Support Services, LLC	(7,614.00)	
Bank of America	EA SIP LLC	x3213	07/22/19	ACH	N/A	BR Support Services, LLC	(11,559.00)	Commission
Bank of America	EA SIP LLC	x3213	07/22/19	ACH	N/A	BR Support Services, LLC	(31,701.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/22/19	ACH	N/A	BR Support Services, LLC	(4,352.00)	Commission
Bank of America	EA SIP LLC	x3213	07/22/19	ACH	N/A	BR Support Services, LLC	(1,926.00)	
Bank of America	EA SIP LLC	x3213	07/22/19	ACH	N/A	BR Support Services, LLC	(5,283.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/22/19	ACH	N/A	BR Support Services, LLC	(725.00)	
Bank of America	EA SIP LLC	x3213	07/25/19	ACH	N/A	BR Support Services, LLC	(12,239.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/25/19	ACH	N/A	BR Support Services, LLC	(150,199.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	07/25/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EA SIP LLC	x3213	07/25/19	ACH	N/A	BR Support Services, LLC	(2,039.00)	
Bank of America	EquiAlt Fund LLC	x3190	07/25/19	ACH	N/A	BR Support Services, LLC	(17,880.00)	
Bank of America	EquiAlt Fund II LLC	x3284	07/25/19	ACH	N/A	BR Support Services, LLC	(1,000.00)	
Bank of America	EA SIP LLC	x3213	07/31/19	ACH	N/A	BR Support Services, LLC	(9,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	07/31/19	ACH	N/A	BR Support Services, LLC	(54,382.00)	Commission
Bank of America	EA SIP LLC	x3213	07/31/19	ACH	N/A	BR Support Services, LLC	(1,500.00)	
Bank of America	EA SIP LLC	x3213	08/02/19	ACH	N/A	BR Support Services, LLC	(5,055.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/02/19	ACH	N/A	BR Support Services, LLC	(78,732.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/02/19	ACH	N/A	BR Support Services, LLC	(63,868.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/02/19	ACH	N/A	BR Support Services, LLC	(11,294.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/02/19	ACH	N/A	BR Support Services, LLC	(10,644.00)	
Bank of America	EA SIP LLC	x3213	08/05/19	ACH	N/A	BR Support Services, LLC	(10,620.00)	Commission
Bank of America	EA SIP LLC	x3213	08/05/19	ACH	N/A	BR Support Services, LLC	(1,770.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/07/19	ACH	N/A	BR Support Services, LLC	(21,487.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/07/19	ACH	N/A	BR Support Services, LLC	(1,374.00)	

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EA SIP LLC	x3213	08/12/19	ACH	N/A	BR Support Services, LLC	(48,351.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/12/19	ACH	N/A	BR Support Services, LLC	(165,687.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/12/19	ACH	N/A	BR Support Services, LLC	(9,000.00)	Commission
Bank of America	EA SIP LLC	x3213	08/12/19	ACH	N/A	BR Support Services, LLC	(8,057.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/12/19	ACH	N/A	BR Support Services, LLC	(27,411.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/12/19	ACH	N/A	BR Support Services, LLC	(9,000.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/13/19	ACH	N/A	BR Support Services, LLC	(1,500.00)	
Bank of America	EA SIP LLC	x3213	08/15/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/15/19	ACH	N/A	BR Support Services, LLC	(17,320.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/15/19	ACH	N/A	BR Support Services, LLC	(40,023.00)	Commission
Bank of America	EA SIP LLC	x3213	08/15/19	ACH	N/A	BR Support Services, LLC	(2,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/15/19	ACH	N/A	BR Support Services, LLC	(1,500.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/15/19	ACH	N/A	BR Support Services, LLC	(6,184.00)	
Bank of America	EA SIP LLC	x3213	08/19/19	ACH	N/A	BR Support Services, LLC	(1,440.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/19/19	ACH	N/A	BR Support Services, LLC	(28,258.00)	Commission
Bank of America	EA SIP LLC	x3213	08/19/19	ACH	N/A	BR Support Services, LLC	(240.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/19/19	ACH	N/A	BR Support Services, LLC	(4,709.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/22/19	ACH	N/A	BR Support Services, LLC	(21,536.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/22/19	ACH	N/A	BR Support Services, LLC	(28,800.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/22/19	ACH	N/A	BR Support Services, LLC	(4,800.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/22/19	ACH	N/A	BR Support Services, LLC	(4,800.00)	
Bank of America	EA SIP LLC	x3213	08/26/19	ACH	N/A	BR Support Services, LLC	(18,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/26/19	ACH	N/A	BR Support Services, LLC	(15,427.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/26/19	ACH	N/A	BR Support Services, LLC	(3,600.00)	Commission
Bank of America	EA SIP LLC	x3213	08/26/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/26/19	ACH	N/A	BR Support Services, LLC	(2,571.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/26/19	ACH	N/A	BR Support Services, LLC	(600.00)	
Bank of America	EquiAlt Fund LLC	x3190	08/29/19	ACH	N/A	BR Support Services, LLC	(88,120.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	08/29/19	ACH	N/A	BR Support Services, LLC	(4,800.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	08/29/19	ACH	N/A	BR Support Services, LLC	(12,340.00)	
Bank of America	EquiAlt Fund II LLC	x3284	08/29/19	ACH	N/A	BR Support Services, LLC	(800.00)	
Bank of America	EA SIP LLC	x3213	09/03/19	ACH	N/A	BR Support Services, LLC	(10,736.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/03/19	ACH	N/A	BR Support Services, LLC	(117,538.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/03/19	ACH	N/A	BR Support Services, LLC	(3,600.00)	Commission
Bank of America	EA SIP LLC	x3213	09/03/19	ACH	N/A	BR Support Services, LLC	(1,789.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/03/19	ACH	N/A	BR Support Services, LLC	(18,717.00)	
Bank of America	EquiAlt Fund II LLC	x3284	09/03/19	ACH	N/A	BR Support Services, LLC	(600.00)	
Bank of America	EA SIP LLC	x3213	09/06/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/06/19	ACH	N/A	BR Support Services, LLC	(14,399.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/06/19	ACH	N/A	BR Support Services, LLC	(44,442.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/06/19	ACH	N/A	BR Support Services, LLC	(8,160.00)	Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EA SIP LLC	x3213	09/06/19	ACH	N/A	BR Support Services, LLC	(2,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/06/19	ACH	N/A	BR Support Services, LLC	(8,986.00)	
Bank of America	EquiAlt Fund II LLC	x3284	09/06/19	ACH	N/A	BR Support Services, LLC	(1,360.00)	
Bank of America	EA SIP LLC	x3213	09/09/19	ACH	N/A	BR Support Services, LLC	(1,800.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/09/19	ACH	N/A	BR Support Services, LLC	(7,575.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/09/19	ACH	N/A	BR Support Services, LLC	(45,000.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/09/19	ACH	N/A	BR Support Services, LLC	(7,500.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/12/19	ACH	N/A	BR Support Services, LLC	(21,782.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/12/19	ACH	N/A	BR Support Services, LLC	(3,645.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/16/19	ACH	N/A	BR Support Services, LLC	(69,766.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/16/19	ACH	N/A	BR Support Services, LLC	(10,000.00)	
Bank of America	EA SIP LLC	x3213	09/19/19	ACH	N/A	BR Support Services, LLC	(36,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/19/19	ACH	N/A	BR Support Services, LLC	(15,952.00)	Commission
Bank of America	EA SIP LLC	x3213	09/19/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/19/19	ACH	N/A	BR Support Services, LLC	(700.00)	
Bank of America	EA SIP LLC	x3213	09/24/19	ACH	N/A	BR Support Services, LLC	(7,892.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/24/19	ACH	N/A	BR Support Services, LLC	(46,802.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/24/19	ACH	N/A	BR Support Services, LLC	(38,640.00)	Commission
Bank of America	EA SIP LLC	x3213	09/24/19	ACH	N/A	BR Support Services, LLC	(1,315.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/24/19	ACH	N/A	BR Support Services, LLC	(5,800.00)	
Bank of America	EquiAlt Fund II LLC	x3284	09/24/19	ACH	N/A	BR Support Services, LLC	(6,440.00)	
Bank of America	EquiAlt Qualified Opportunity Zone Fund LP	x8441	09/25/19	Debit	N/A	BR Support Services, LLC	(6,120.00)	
Bank of America	EquiAlt Fund LLC	x3190	09/26/19	ACH	N/A	BR Support Services, LLC	(10,683.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	09/26/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	09/26/19	ACH	N/A	BR Support Services, LLC	(1,780.00)	
Bank of America	EquiAlt Fund II LLC	x3284	09/26/19	ACH	N/A	BR Support Services, LLC	(500.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/01/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	10/01/19	ACH	N/A	BR Support Services, LLC	(15,339.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	10/01/19	ACH	N/A	BR Support Services, LLC	(2,000.00)	
Bank of America	EquiAlt Fund II LLC	x3284	10/01/19	ACH	N/A	BR Support Services, LLC	(2,556.00)	
Bank of America	EquiAlt Fund II LLC	x3284	10/03/19	ACH	N/A	BR Support Services, LLC	(37,200.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	10/03/19	ACH	N/A	BR Support Services, LLC	(6,200.00)	
Bank of America	EA SIP LLC	x3213	10/10/19	ACH	N/A	BR Support Services, LLC	(11,077.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	10/10/19	ACH	N/A	BR Support Services, LLC	(35,436.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	10/10/19	ACH	N/A	BR Support Services, LLC	(115,574.00)	Commission
Bank of America	EA SIP LLC	x3213	10/10/19	ACH	N/A	BR Support Services, LLC	(1,846.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/10/19	ACH	N/A	BR Support Services, LLC	(2,000.00)	
Bank of America	EquiAlt Fund II LLC	x3284	10/10/19	ACH	N/A	BR Support Services, LLC	(18,600.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/15/19	ACH	N/A	BR Support Services, LLC	(34,077.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	10/15/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund LLC	x3190	10/15/19	ACH	N/A	BR Support Services, LLC	(4,500.00)	
Bank of America	EquiAlt Fund II LLC	x3284	10/15/19	ACH	N/A	BR Support Services, LLC	(1,000.00)	
Bank of America	EA SIP LLC	x3213	10/21/19	ACH	N/A	BR Support Services, LLC	(76,179.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	10/21/19	ACH	N/A	BR Support Services, LLC	(20,970.00)	Commission
Bank of America	EA SIP LLC	x3213	10/21/19	ACH	N/A	BR Support Services, LLC	(12,696.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/21/19	ACH	N/A	BR Support Services, LLC	(2,410.00)	
Bank of America	EA SIP LLC	x3213	10/25/19	ACH	N/A	BR Support Services, LLC	(16,754.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	10/25/19	ACH	N/A	BR Support Services, LLC	(24,332.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	10/25/19	ACH	N/A	BR Support Services, LLC	(25,843.00)	Commission
Bank of America	EA SIP LLC	x3213	10/25/19	ACH	N/A	BR Support Services, LLC	(2,792.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/25/19	ACH	N/A	BR Support Services, LLC	(1,250.00)	
Bank of America	EquiAlt Fund II LLC	x3284	10/25/19	ACH	N/A	BR Support Services, LLC	(4,306.00)	
Bank of America	EA SIP LLC	x3213	10/29/19	ACH	N/A	BR Support Services, LLC	(3,540.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	10/29/19	ACH	N/A	BR Support Services, LLC	(60,328.00)	Commission
Bank of America	EA SIP LLC	x3213	10/29/19	ACH	N/A	BR Support Services, LLC	(590.00)	
Bank of America	EquiAlt Fund LLC	x3190	10/29/19	ACH	N/A	BR Support Services, LLC	(7,631.00)	
Bank of America	EA SIP LLC	x3213	11/05/19	ACH	N/A	BR Support Services, LLC	(8,094.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/05/19	ACH	N/A	BR Support Services, LLC	(84,072.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	11/05/19	ACH	N/A	BR Support Services, LLC	(2,977.00)	Commission
Bank of America	EA SIP LLC	x3213	11/05/19	ACH	N/A	BR Support Services, LLC	(1,349.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/05/19	ACH	N/A	BR Support Services, LLC	(12,000.00)	
Bank of America	EquiAlt Fund II LLC	x3284	11/05/19	ACH	N/A	BR Support Services, LLC	(496.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/07/19	ACH	N/A	BR Support Services, LLC	(51,357.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/07/19	ACH	N/A	BR Support Services, LLC	(7,891.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/12/19	ACH	N/A	BR Support Services, LLC	(12,600.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	11/12/19	ACH	N/A	BR Support Services, LLC	(3,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/12/19	ACH	N/A	BR Support Services, LLC	(2,100.00)	
Bank of America	EquiAlt Fund II LLC	x3284	11/12/19	ACH	N/A	BR Support Services, LLC	(500.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/15/19	ACH	N/A	BR Support Services, LLC	(45,600.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/15/19	ACH	N/A	BR Support Services, LLC	(7,600.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/20/19	ACH	N/A	BR Support Services, LLC	(99,273.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/20/19	ACH	N/A	BR Support Services, LLC	(4,860.00)	
Bank of America	EquiAlt Fund LLC	x3190	11/25/19	ACH	N/A	BR Support Services, LLC	(18,343.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	11/25/19	ACH	N/A	BR Support Services, LLC	(3,549.00)	
Bank of America	EquiAlt Fund LLC	x3190	12/02/19	ACH	N/A	BR Support Services, LLC	(135,976.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	12/02/19	ACH	N/A	BR Support Services, LLC	(16,264.00)	
Bank of America	EquiAlt Fund LLC	x3190	12/05/19	ACH	N/A	BR Support Services, LLC	(60,466.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	12/05/19	ACH	N/A	BR Support Services, LLC	(7,233.00)	
Bank of America	EquiAlt Fund LLC	x3190	12/12/19	ACH	N/A	BR Support Services, LLC	(260,760.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	12/12/19	ACH	N/A	BR Support Services, LLC	(36,666.00)	
Bank of America	EA SIP LLC	x3213	12/16/19	ACH	N/A	BR Support Services, LLC	(8,421.00)	Commission

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.								
Analysis of Payments Made by EquiAlt Fund, LLC, EquiAlt Fund II, LLC, EA SIP, LLC and EquiAlt Qualified Opportunity Zone Fund LP to BR Support Services, LLC								
(Sorted by Date)								
Bank Name	Account Name	Account No.	Date	Type	Check No.	Payee	Amount	Transaction Info
Bank of America	EquiAlt Fund LLC	x3190	12/16/19	ACH	N/A	BR Support Services, LLC	(24,540.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/16/19	ACH	N/A	BR Support Services, LLC	(36,000.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/16/19	ACH	N/A	BR Support Services, LLC	(6,000.00)	Commission
Bank of America	EA SIP LLC	x3213	12/20/19	ACH	N/A	BR Support Services, LLC	(6,127.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	12/20/19	ACH	N/A	BR Support Services, LLC	(47,481.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	12/20/19	ACH	N/A	BR Support Services, LLC	(61,323.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/07/20	ACH	N/A	BR Support Services, LLC	(8,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/07/20	ACH	N/A	BR Support Services, LLC	(35,816.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/07/20	ACH	N/A	BR Support Services, LLC	(68,587.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/09/20	ACH	N/A	BR Support Services, LLC	(36,800.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/09/20	ACH	N/A	BR Support Services, LLC	(19,632.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/13/20	ACH	N/A	BR Support Services, LLC	(8,787.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/13/20	ACH	N/A	BR Support Services, LLC	(8,965.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/17/20	ACH	N/A	BR Support Services, LLC	(17,389.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/22/20	ACH	N/A	BR Support Services, LLC	(21,474.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/22/20	ACH	N/A	BR Support Services, LLC	(17,689.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	01/28/20	ACH	N/A	BR Support Services, LLC	(46,937.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	01/28/20	ACH	N/A	BR Support Services, LLC	(59,409.00)	Commission
Bank of America	EA SIP LLC	x3213	02/03/20	ACH	N/A	BR Support Services, LLC	(9,000.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/03/20	ACH	N/A	BR Support Services, LLC	(2,400.00)	Commission
Bank of America	EquiAlt Fund LLC	x3190	02/03/20	ACH	N/A	BR Support Services, LLC	(10,000.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	02/03/20	ACH	N/A	BR Support Services, LLC	(1,958.00)	Commission
Bank of America	EquiAlt Fund II LLC	x3284	02/03/20	ACH	N/A	BR Support Services, LLC	(20,872.00)	Commission
Bank of America	EA SIP LLC	x3213	02/05/20	ACH	N/A	BR Support Services, LLC	(34,473.00)	Commission
						TOTAL	\$ (24,569,791.88)	
<u>Sources:</u>								
Bank statements and cancelled checks for Wells Fargo bank account ending x1045 held in the name of EquiAlt Fund LLC, for the period of August 1, 2011 through January 31, 2019.								
Bank statements and cancelled checks for Wells Fargo bank account ending x1717 held in the name of EquiAlt Fund II LLC, for the period of May 13, 2013 through January 31, 2019.								
Bank statements for Wells Fargo bank account ending x7000 held in the name of EA SIP LLC dba EquiAlt, for the period of April 4, 2016 through January 31, 2019.								
Bank statements and cancelled checks for Bank of America bank account ending x3190 held in the name of EquiAlt Fund LLC, for the period of December 1, 2018 through May 31, 2020.								
Bank statements and cancelled checks for Bank of America bank account ending x3284 held in the name of EquiAlt Fund II LLC, for the period of December 1, 2018 through May 31, 2020.								
Bank statements and cancelled checks for Bank of America bank account ending x3213 held in the name of EA SIP LLC, for the period of December 1, 2018 through May 31, 2020.								
Bank statements for City National Bank account ending x7667 held in the name of EquiAlt Qualified Opportunity Zone Fund LP, for the period of January 1, 2019 through May 31, 2019.								
Bank statements for Bank of America bank account ending x8441 held in the name of EquiAlt Qualified Opportunity Zone Fund LP, for the period of June 7, 2019 through August 31, 2020.								

Exhibit 15

Burton Wiand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.																			
Analysis of Commission Payments to Robert Joseph Armijo / Joseph Financial Inc.																			
(Sorted by Date)																			
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Payment						Investor State of Residence	Investor Name	Investment/Deposit Date	Investment Amount	Notes	Commission Rate
								Commission Fund I	Commission Fund II	Commission REIT	Bonus	Total Commission	Bank Charges						
JPMorgan Chase	BR Support Services, LLC	x9906	02/05/16	Check	1296	Joseph Financial Inc.	\$ (9,000.00)	\$ (9,000.00)				\$ (9,000.00)		CA	SLP	02/29/16	\$ 75,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	02/09/16	Check	1305	Joseph Financial Inc.	(17,718.70)	(17,718.70)				(17,718.70)		CA	ML	02/08/16	177,187.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	05/06/16	Wire	N/A	Joseph Financial Inc.	(2,825.00)	(2,825.00)				(2,825.00)		CA	JB	05/03/16	28,000.00		10.1%
JPMorgan Chase	BR Support Services, LLC	x9906	05/31/16	Check	1412	Joseph Financial Inc.	(5,000.00)	(5,000.00)				(5,000.00)		CA	CMO	05/27/16	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	07/07/16	Check	1457	Joseph Financial Inc.	(3,000.00)	(3,000.00)				(3,000.00)		CA	DAM	07/05/16	30,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	07/18/16	Check	1473	Joseph Financial Inc.	(9,850.00)	(9,850.00)				(9,850.00)		CA	IP	07/14/16	98,500.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/16	Check	1496	Joseph Financial Inc.	(2,350.00)	(2,350.00)				(2,350.00)		NV	IC	08/03/16	23,500.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/03/16	Check	1581	Joseph Financial Inc.	(5,000.00)	(5,000.00)				(5,000.00)		CA	MSO	09/28/16	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/13/16	Check	1599	Joseph Financial Inc.	(5,000.00)	(5,000.00)				(5,000.00)		CA	KG	10/11/16	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/18/16	Check	1607	Joseph Financial Inc.	(2,083.33)	(2,083.33)				(2,083.33)		CA	KSB	10/14/16	25,000.00		8.3%
JPMorgan Chase	BR Support Services, LLC	x9906	10/19/16	Wire	N/A	Joseph Financial Inc.	(10,035.00)	(10,000.00)				(10,000.00)	(35.00)	CA	JM	10/17/16	100,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/26/16	Check	1616	Joseph Financial Inc.	(3,500.00)	(3,500.00)				(3,500.00)		CA	SC	10/24/16	35,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/27/16	Check	1624	Joseph Financial Inc.	(2,100.00)	(2,100.00)				(2,100.00)		CA	DAM	10/25/16	21,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	11/02/16	Check	1647	Joseph Financial Inc.	(51,500.00)	(51,500.00)				(51,500.00)		CA	DK	10/31/16	435,000.00		11.8%
JPMorgan Chase	BR Support Services, LLC	x9906	11/15/16	Check	1670	Joseph Financial Inc.	(4,500.00)	(4,500.00)				(4,500.00)		CA	NS				
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/16	Check	1675	Joseph Financial Inc.	(4,440.00)	(4,440.00)				(4,440.00)		CA	EP IRA	11/10/16	37,500.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/02/16	Check	1698	Joseph Financial Inc.	(92,520.00)	(4,440.00)				(4,440.00)		AZ	DC IRA	11/16/16	37,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/02/16	Check	1698	Joseph Financial Inc.	(92,520.00)	(92,520.00)				(92,520.00)		CA	MJ IRA	11/30/16	771,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/02/16	Check	1698	Joseph Financial Inc.	(92,520.00)	(92,520.00)				(92,520.00)		CA	MS				
JPMorgan Chase	BR Support Services, LLC	x9906	12/02/16	Check	1698	Joseph Financial Inc.	(92,520.00)	(92,520.00)				(92,520.00)		AZ	TB IRA				
JPMorgan Chase	BR Support Services, LLC	x9906	12/02/16	Check	1698	Joseph Financial Inc.	(92,520.00)	(92,520.00)				(92,520.00)		AZ	DHS IRA				
JPMorgan Chase	BR Support Services, LLC	x9906	12/08/16	Check	1707	Joseph Financial Inc.	(5,000.00)	(5,000.00)				(5,000.00)		CA	DL1	12/06/16	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/12/16	Check	1717	Joseph Financial Inc.	(6,000.00)	(6,000.00)				(6,000.00)		CA	BA	11/30/16	50,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/13/16	Check	1724	Joseph Financial Inc.	(121,000.00)	(100,000.00)				(121,000.00)	(21,000.00)	CA	JL IRA	05/02/17	1,000,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/20/16	Check	1749	Joseph Financial Inc.	(12,000.00)	(12,000.00)				(12,000.00)		NV	OFT	12/09/16			
JPMorgan Chase	BR Support Services, LLC	x9906	12/27/16	Check	1772	Joseph Financial Inc.	(30,000.00)	(12,000.00)				(30,000.00)		TX	MW IRA	12/16/16	100,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/27/16	Check	1784	Joseph Financial Inc.	(8,400.00)	(30,000.00)				(8,400.00)		CA	GM	12/21/16	250,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/27/16	Check	1784	Joseph Financial Inc.	(8,400.00)	(8,400.00)				(8,400.00)		CA	LS	12/22/16	70,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1798	Joseph Financial Inc.	(60,000.00)	(60,000.00)				(60,000.00)		CA	JA				
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1799	Joseph Financial Inc.	(20,220.00)	(60,000.00)				(20,220.00)		CA	BDF	12/28/16	500,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1799	Joseph Financial Inc.	(20,220.00)	(20,220.00)				(20,220.00)		CA	DL2 IRA	12/29/16	239,250.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1799	Joseph Financial Inc.	(20,220.00)	(20,220.00)				(20,220.00)		CA	SZ IRA				
JPMorgan Chase	BR Support Services, LLC	x9906	01/05/17	Check	1807	Joseph Financial Inc.	(1,200.00)	(1,200.00)				(1,200.00)		CA	DT				
JPMorgan Chase	BR Support Services, LLC	x9906	02/10/17	Check	1853	Joseph Financial Inc.	(1,000.00)	(1,200.00)				(1,000.00)		AZ	JS	12/15/16	10,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	02/14/17	Check	1857	Joseph Financial Inc.	(20,000.00)	(1,000.00)				(20,000.00)		AZ	DGS IRA	01/03/17	10,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	02/16/17	Check	1861	Joseph Financial Inc.	(4,850.00)	(20,000.00)				(4,850.00)		AZ	EM2	02/09/17	200,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	03/01/17	Check	1888	Joseph Financial Inc.	(5,170.00)	(4,850.00)				(5,170.00)		CA	EJ IRA	02/14/17	48,500.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	03/08/17	Check	1905	Joseph Financial Inc.	(2,000.00)	(5,170.00)				(2,000.00)		CA	SZ IRA			(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	03/08/17	Check	1905	Joseph Financial Inc.	(2,000.00)	(4,850.00)				(2,000.00)		AZ	DGS	03/06/17	20,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	03/22/17	Check	1932	Joseph Financial Inc.	(5,400.00)	(2,000.00)				(2,400.00)	(3,000.00)	AZ	DP	03/20/17	24,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	03/29/17	Check	1945	Joseph Financial Inc.	(11,600.00)	(2,400.00)				(11,600.00)		CA	CC	3/27/17	116,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	04/03/17	Check	1960	Joseph Financial Inc.	(3,320.00)	(11,600.00)				(3,320.00)		AZ	DP	3/28/17			
JPMorgan Chase	BR Support Services, LLC	x9906	04/03/17	Check	1960	Joseph Financial Inc.	(3,320.00)	(3,320.00)				(3,320.00)		CA	SZ IRA			(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	04/04/17	Check	1963	Joseph Financial Inc.	(1,000.00)	(3,320.00)				(1,000.00)		CA	DL2				
JPMorgan Chase	BR Support Services, LLC	x9906	05/04/17	Check	2025	Joseph Financial Inc.	(8,000.00)	(1,000.00)				(8,000.00)		AZ	DP	03/31/17	10,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	05/19/17	Check	2057	Joseph Financial Inc.	(3,150.00)	(8,000.00)				(3,150.00)		CA	JL IRA	05/02/17	80,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	06/12/17	Check	2097	Joseph Financial Inc.	(3,000.00)	(3,150.00)				(3,000.00)		AZ	DHS IRA	05/18/17	31,500.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	06/16/17	Check	2102	Joseph Financial Inc.	(100,000.00)	(3,000.00)				(100,000.00)		CA	OM	06/08/17	30,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	06/26/17	Check	2121	Joseph Financial Inc.	(20,000.00)	(100,000.00)				(20,000.00)		CA	TAI	06/12/17	1,000,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	07/13/17	Check	2135	Joseph Financial Inc.	(5,000.00)	(20,000.00)				(5,000.00)		CA	KG	06/22/17	200,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	08/03/17	Check	2189	Joseph Financial Inc.	(25,500.00)	(5,000.00)				(25,500.00)		CA	KB	07/11/17	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	08/30/17	Check	2224	Joseph Financial Inc.	(20,000.00)	(25,500.00)				(20,000.00)		AZ	DGS IRA	08/01/17	255,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	08/30/17	Check	2224	Joseph Financial Inc.	(20,000.00)	(20,000.00)				(20,000.00)		CA	RC IRA				
JPMorgan Chase	BR Support Services, LLC	x9906	09/20/17	Check	2259	Joseph Financial Inc.	(5,000.00)	(20,000.00)				(5,000.00)		NV	MO	08/21/17	200,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	09/21/17	Check	2262	Joseph Financial Inc.	(5,000.00)	(5,000.00)				(5,000.00)		CA	EM1 IRA	09/19/17	100,000.00	(1)	10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/06/17	Check	2289	Joseph Financial Inc.	(100,000.00)	(5,000.00)				(100,000.00)		CA	EM1 IRA			(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	10/13/17	Check	2302	Joseph Financial Inc.	(5,000.00)	(100,000.00)				(5,000.00)		NV	OFT	10/04/17	1,000,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/20/17	Check	2311	Joseph Financial Inc.	(100,000.00)	(5,000.00)				(100,000.00)		CA	CS	10/11/17	50,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/20/17	Check	2311	Joseph Financial Inc.	(100,000.00)	(100,000.00)				(100,000.00)		NV	OFT	10/18/17	1,000,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/26/17	Check	2317	Joseph Financial Inc.	(1,560.00)	(5,000.00)				(1,560.00)		CA	UL	10/23/17	26,000.00		6.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/26/17	Check	2319	Joseph Financial Inc.	(3,030.00)	(1,560.00)				(3,030.00)		AZ	DC	10/25/17	30,300.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	10/31/17	Check	2325	Joseph Financial Inc.	(5,000.00)	(3,030.00)				(5,000.00)		NV	RO IRA	10/26/17	50,000.00		10.0%

Burton Wand, as Receiver for EquiAlt LLC, et al. v. Family Tree Estate Planning, LLC, et al.																			
Analysis of Commission Payments to Robert Joseph Armijo / Joseph Financial Inc.																			
(Sorted by Date)																			
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Payment						Investor State of Residence	Investor Name	Investment/Deposit Date	Investment Amount	Notes	Commission Rate
								Commission Fund I	Commission Fund II	Commission REIT	Bonus	Total Commission	Bank Charges						
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	08/22/18	ACH	N/A	Joseph Financial Inc.	(58,500.00)			(58,500.00)		(58,500.00)		CA	OM				
														CA	DS				
														AZ	NS				
														TX	MW				
														AZ	EM				
JPMorgan Chase	BR Support Services, LLC	x9906	08/28/18	Check	2721	Joseph Financial Inc.	(2,000.00)	(2,000.00)				(2,000.00)		CA	EJ IRA	08/23/18	20,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	09/10/18	Check	2746	Joseph Financial Inc.	(30,000.00)	(30,000.00)				(30,000.00)		CA	MR	09/06/18	300,000.00		10.0%
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	09/26/18	ACH	N/A	Joseph Financial Inc.	(650.00)			(650.00)		(650.00)		CA	OM	08/21/18	10,000.00		6.5%
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	12/05/18	ACH	N/A	Joseph Financial Inc.	(32,870.70)			(32,870.70)		(32,870.70)		Unknown	Unknown				
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	02/22/19	ACH	N/A	Joseph Financial Inc.	(2,500.00)			(2,500.00)		(2,500.00)		Unknown	Unknown				
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	02/22/19	ACH	N/A	Joseph Financial Inc.	(50,000.00)			(50,000.00)		(50,000.00)		Unknown	Unknown				
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	02/22/19	ACH	N/A	Joseph Financial Inc.	(50,000.00)			(50,000.00)		(50,000.00)		Unknown	Unknown				
JPMorgan Chase	BR Support Services, LLC	x9906	03/07/19	Check	3109	Joseph Financial Inc.	(9,000.00)	(9,000.00)				(9,000.00)		NV	PLM	03/05/19	75,000.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	03/08/19	Check	3119	Joseph Financial Inc.	(10,631.22)					-	(10,631.22)						
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	03/14/19	ACH	N/A	Joseph Financial Inc.	(1,625.00)			(1,625.00)		(1,625.00)		CA	MP	03/02/19	25,000.00		6.5%
Bank of America	EquiAlt Secured Income Portfolio REIT, Inc.	x4079	03/15/19	ACH	N/A	Joseph Financial Inc.	(1,885.00)			(1,885.00)		(1,885.00)		Unknown	Unknown				
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3430	Joseph Financial Inc.	(6,120.00)	(5,100.00)			(1,020.00)	(6,120.00)		CA	SZ IRA	7/19/19	51,000.00		10.0%
														CA	DL2 IRA	7/22/19			
JPMorgan Chase	BR Support Services, LLC	x9906	08/05/19	Check	3447	Joseph Financial Inc.	(3,000.00)				(3,000.00)	(3,000.00)		CA	CMO				
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/19	Check	3460	Joseph Financial Inc.	(4,500.00)	(4,500.00)				(4,500.00)		AK	SRG	10/24/19	37,500.00		12.0%
JPMorgan Chase	BR Support Services, LLC	x9906	09/27/19	Check	3582	Joseph Financial Inc.	(2,500.00)		(2,500.00)			(2,500.00)		CA	DS1	09/24/19	25,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	11/12/19	Check	3669	Joseph Financial Inc.	(2,500.00)		(2,500.00)			(2,500.00)		CA	DS1 IRA	11/07/19	25,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/06/19	Check	3707	Joseph Financial Inc.	(5,300.00)	(5,300.00)				(5,300.00)		AZ	TB	12/04/19	53,000.00		10.0%
JPMorgan Chase	BR Support Services, LLC	x9906	12/13/19	Check	3720	Joseph Financial Inc.	(12,000.00)					-	(12,000.00)						
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/20	Check	3755	Joseph Financial Inc.	(6,000.00)					(6,000.00)							
JPMorgan Chase	BR Support Services, LLC	x9906	01/21/20	Check	3763	Joseph Financial Inc.	(2,991.30)					(2,991.30)							
						TOTAL	\$ (1,472,458.35)	\$ (1,036,805.13)	\$ (25,000.00)	\$ (350,975.70)	\$ (25,020.00)	\$ (1,437,800.83)	\$ (35.00)	\$ 10,164,918.57					
Notes:																			
(1) Commission was paid through multiple payments. In order to properly calculate the commission rate, the payments were combined. The calculated commission rate appears in the same row as that of the first payment.																			
Sources:																			
Bank statements and cancelled checks for JPMorgan Chase bank account ending x9906, held in the name of BR Support Services, LLC (February 9, 2015 through February 28, 2020).																			
Bank activity received in electronic format for Bank of America bank account ending x4079, held in the name of EquiAlt Secured Income Portfolio REIT, Inc. (August 21, 2017 through February 28, 2020).																			
QuickBooks file maintained for BR Support Services, LLC.																			
QuickBooks file maintained for EquiAlt Secured Income Portfolio REIT, Inc.																			
Investor lists maintained by the EquiAlt Funds.																			
Investor files.																			

Exhibit 16

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																					
Analysis of Commissions Payments to John Marques / Lifeline Innovations and Insurance Solutions, LLC																					
(Sorted by Date)																					
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Payment							Investor Initials	Investment/Deposit Date	Investment Amount	Notes	Commission Rate		
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission QOZ	Commission Unknown	Bonus	Total Commission						Other	Bank Charges
JPMorgan Chase	BR Support Services, LLC	x9906	08/09/16	Check	1503	Lifeline Innovations + Insurance	\$ (6,000.00)	\$ (6,000.00)						\$ (6,000.00)			\$ -	KL.T	08/05/16	\$ 100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/25/16	Check	1526	Lifeline Innovations	(3,600.00)	(3,600.00)						(3,600.00)			-	RP	08/24/16	60,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/02/16	Check	1542	Lifeline Innovations	(1,800.00)	(1,800.00)						(1,800.00)			-	GE	09/01/16	30,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/06/16	Check	1544	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)			-	ZW	09/02/16	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/13/16	Check	1554	Lifeline Innovations	(3,600.00)	(3,600.00)						(3,600.00)			-	MYB	09/12/16	60,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/29/16	Check	1576	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)			-	RP	09/26/16	200,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/30/16	Check	1579	Lifeline Innovations	(4,200.00)	(4,200.00)						(4,200.00)			-	EM	09/28/16	70,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/19/16	Wire	N/A	Lifeline Innovations And Insurance	(18,035.00)	(18,000.00)						(18,000.00)		(35.00)	-	MB	10/17/16	300,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/20/16	Wire	N/A	Lifeline Innovations And Insurance	(13,535.00)	(13,500.00)						(13,500.00)		(35.00)	-	RY	10/18/16	225,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/04/16	Check	1656	Lifeline Innovations	(1,200.00)	(1,200.00)						(1,200.00)				RP	11/03/16	20,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/04/16	Check	1656	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)				DA	11/03/16	200,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/04/16	Check	1656	Lifeline Innovations	(1,500.00)	(1,500.00)						(1,500.00)				TSY	11/03/16	25,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/08/16	Check	1661	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				ZW	11/23/16	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/15/16	Check	1671	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				JW	11/10/16	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/29/16	Check	1687	Lifeline Innovations	(11,700.00)	-						-		(11,700.00)		N/A		-	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/30/16	Check	1692	Lifeline Innovations	(5,964.00)	(5,964.00)						(5,964.00)				PM	11/28/16	99,400.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/07/16	Check	1711	John Marques	(2,500.00)	-						-		(2,500.00)		N/A		-	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/23/16	Check	1773	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				BW	12/21/16	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/23/16	Check	1773	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				JW	12/21/16	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1800	Lifeline Innovations	(14,400.00)	(14,400.00)						(14,400.00)				MYB	12/30/16	240,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1800	Lifeline Innovations	(600.00)	(600.00)						(600.00)				KIB	12/30/16	10,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1800	Lifeline Innovations	(600.00)	(600.00)						(600.00)				MYB	12/30/16	10,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/30/17	Check	1922	John Marques	(6,000.00)	(6,000.00)						(6,000.00)				AH	01/26/17	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/07/17	Check	1847	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				CS	02/03/17	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/07/17	Check	1847	Lifeline Innovations	(9,600.00)	(9,600.00)						(9,600.00)				JS	02/03/17	160,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/24/17	Check	1871	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)				JSLT	02/22/17	200,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/28/17	Check	1882	Lifeline Innovations	(2,100.00)	(2,100.00)						(2,100.00)				CKL	02/25/17	35,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/03/17	Check	1894	Lifeline Innovations	(750.00)	-				(750.00)		(750.00)				N/A		(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	03/03/17	Check	1894	Lifeline Innovations	(4,500.00)	(4,500.00)						(4,500.00)				RR	03/02/17	75,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/06/17	Check	1890	Lifeline Innovations	(5,293.50)	(5,293.50)				(5,293.50)		(5,293.50)				N/A		(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	03/06/17	Check	1889	Lifeline Innovations	(1,800.00)	(1,800.00)				(1,800.00)		(1,800.00)				Unknown			
JPMorgan Chase	BR Support Services, LLC	x9906	03/08/17	Check	1903	Lifeline Innovations	(9,000.00)	(9,000.00)						(9,000.00)				LP	03/06/17	150,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/10/17	Check	1916	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				EY	03/07/17	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/20/17	Check	1927	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				YS	03/16/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/20/17	Check	1931	Lifeline Innovations	(1,500.00)	(1,500.00)						(1,500.00)				PM	03/17/17	25,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/20/17	Check	1931	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				RP	03/17/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/23/17	Check	1935	Lifeline Innovations	(11,863.50)	(11,863.50)						(11,863.50)				EY	03/21/17	197,725.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/27/17	Check	1938	Lifeline Innovations	(2,400.00)	(2,400.00)						(2,400.00)				JS	03/22/17	40,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/27/17	Check	1938	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				TN	03/27/17	99,900.00	6.01%
JPMorgan Chase	BR Support Services, LLC	x9906	03/29/17	Check	1944	Lifeline Innovations	(1,500.00)	(1,500.00)						(1,500.00)				DM	03/23/17	25,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/29/17	Check	1944	Lifeline Innovations	(6,217.50)	(6,217.50)						(6,217.50)				DAJ	03/27/17	103,625.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/30/17	Check	1947	Lifeline Innovations	(2,201.22)	(2,201.22)						(2,201.22)				VI	03/29/17	36,687.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/30/17	Check	1947	Lifeline Innovations	(2,732.70)	(2,732.70)						(2,732.70)				DB	03/29/17	45,545.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	03/30/17	Check	1947	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				CGD	03/29/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/03/17	Check	1957	Lifeline Innovations	(11,834.82)	-				(11,834.82)		(11,834.82)				N/A		(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	04/03/17	Check	1955	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				MYB	03/30/17	60,000.00	5.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/04/17	Check	1961	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				RW	03/31/17	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/04/17	Check	1961	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				TECT	03/31/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/11/17	Check	1971	Lifeline Innovations	(2,400.00)	(2,400.00)						(2,400.00)				CKL	04/07/17	40,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/14/17	Check	1976	Lifeline Innovations	(6,153.00)	(6,153.00)						(6,153.00)				KS	04/12/17	102,550.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/20/17	Check	1987	Lifeline Innovations	(7,200.00)	(7,200.00)						(7,200.00)				JD	04/18/17	120,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/20/17	Check	1987	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)				GE	04/19/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/26/17	Check	1998	Lifeline Innovations	(9,000.00)	(9,000.00)						(9,000.00)				KBJ	04/24/17	150,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/26/17	Check	1998	Lifeline Innovations	(1,557.24)	(1,557.24)						(1,557.24)				NW	04/25/17	25,954.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	05/03/17	Check	2020	Lifeline Innovations	(1,410.00)	(1,410.00)						(1,410.00)				VJ	05/01/17	23,500.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	05/05/17	Check	2027	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)				PP	05/03/17	200,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	05/08/17	Check	2032	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)				YS	05/04/17	100,000.00	6.00%
JPMorgan Chase																					

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																				
Analysis of Commissions Payments to John Marques / Lifeline Innovations and Insurance Solutions, LLC																				
(Sorted by Date)																				
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Payment							Investor Initials	Investment/Deposit Date	Investment Amount	Notes	Commission Rate	
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission GOZ	Commission Unknown	Bonus	Total Commission						Other
JPMorgan Chase	BR Support Services, LLC	x9906	10/20/17	Check	2313	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	HF	10/18/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/20/17	Check	2313	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	SL	10/18/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/10/17	Check	2350	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	HF	11/08/17	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/20/17	Check	2361	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)			RM	11/16/17	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/07/17	Check	2381	Lifeline Innovations	(1,556.16)	(1,556.16)						(1,556.16)			FN	12/04/17	25,936.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/14/17	Check	2388	Lifeline Innovations	(1,049.04)	(1,049.04)						(1,049.04)			CN	12/12/17	17,484.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/12/18	Check	2404	Lifeline Innovations	(4,708.50)	(4,708.50)						(4,708.50)		-	TL	01/10/18	78,475.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/16/18	Check	2406	Lifeline Innovations	(7,695.60)	(7,695.60)						(7,695.60)		-	TL	01/11/18	128,260.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/18/18	Check	2413	Lifeline Innovations	(1,800.00)	(1,800.00)						(1,800.00)			FJC	01/17/18	30,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/26/18	Check	2425	Lifeline Innovations	(120.00)								(120.00)			N/A		
JPMorgan Chase	BR Support Services, LLC	x9906	01/26/18	Check	2425	Lifeline Innovations	(1,596.48)	(1,596.48)						(1,596.48)		-	HF	01/24/18	26,608.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/08/18	Check	2441	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)		-	EY	02/06/18	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/21/18	Check	2455	Lifeline Innovations	(1,320.00)	(1,320.00)						(1,320.00)		-	PM	02/15/18	22,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/20/18	Check	2527	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	BG	04/18/18	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/25/18	Check	2531	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)		-	JC	04/20/18	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	04/30/18	Check	2534	Lifeline Innovations	(849.60)	(849.60)						(849.60)		-	CKL	04/26/18	14,160.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	05/16/18	Check	2563	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)		-	HF	05/12/18	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	05/17/18	Check	2564	Lifeline Innovations	(1,500.00)	(1,500.00)						(1,500.00)		-	JK	05/15/18	25,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	06/01/18	Check	2594	Lifeline Innovations	(9,000.00)	(9,000.00)						(9,000.00)		-	LP	05/30/18	150,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	06/05/18	Check	2601	Lifeline Innovations	(1,620.00)	(1,620.00)						(1,620.00)		-	JC	06/01/18	27,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	06/22/18	Check	2628	Lifeline Innovations	(2,100.00)	(2,100.00)						(2,100.00)		-	SL	06/20/18	35,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	06/25/18	Check	2630	Lifeline Innovations	(2,100.00)	(2,100.00)						(2,100.00)		-	HF	06/21/18	35,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	06/28/18	Check	2640	Lifeline Innovations	(592.92)	(592.92)						(592.92)		-	HF	06/26/18	9,882.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/06/18	Wire	N/A	Lifeline Innovations And Insurance	(1,500.00)	(1,500.00)						(1,500.00)		-	HDN	07/02/18	30,000.00	5.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/09/18	Check	2655	Lifeline Innovations	(1,768.21)	(1,768.21)						(1,768.21)		-	VI	07/05/18	29,470.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/11/18	Check	2661	Lifeline Innovations	(888.00)	(888.00)						(888.00)		-	IL	07/09/18	14,800.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/11/18	Check	2661	Lifeline Innovations	(501.78)	(501.78)						(501.78)		-	EL	07/09/18	8,363.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/24/18	Check	2679	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)		-	SD	07/20/18	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/18	Check	2683	Lifeline Innovations	(150.00)	(150.00)						(150.00)		-	TA	07/24/18	30,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	08/07/18	Check	2697	Lifeline Innovations	(900.00)	(900.00)						(900.00)		-	DN	08/02/18	15,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/18	Check	2699	Lifeline Innovations	(125.00)	(125.00)						(125.00)		-	KU	08/06/18	25,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	08/10/18	Check	2704	Lifeline Innovations	(882.00)	(882.00)						(882.00)		-	DN	08/08/18	14,700.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/29/18	Check	2723	Lifeline Innovations	(6,000.00)	(6,000.00)						(6,000.00)		-	SD	09/04/18	100,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/04/18	Check	2734	Lifeline Innovations	(125.00)			(125.00)				(125.00)		-	AM	08/29/18	25,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	09/11/18	Check	2751	Lifeline Innovations	(225.00)			(225.00)				(225.00)		-	HG	09/07/18	45,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	09/13/18	Check	2755	Lifeline Innovations	(18,000.00)	(18,000.00)						(18,000.00)		-	JB	09/11/18	300,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	09/24/18	Check	2771	Lifeline Innovations	(2,400.00)			(2,400.00)				(2,400.00)		-	HF	09/19/18	40,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/02/18	Check	2784	Lifeline Innovations	(260.00)			(260.00)				(260.00)		-	LR	09/26/18	52,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	10/10/18	Check	2797	Lifeline Innovations	(24,000.00)			(24,000.00)				(24,000.00)		-	JS	10/04/18	400,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/29/18	Check	2848	Lifeline Innovations	(240.00)	(240.00)						(240.00)		-	JC	10/24/18	40,000.00	0.60%
JPMorgan Chase	BR Support Services, LLC	x9906	11/15/18	Check	2880	Lifeline Innovations	(1,980.00)			(1,980.00)				(1,980.00)		-	EY	11/13/18	33,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/18	Check	2882	Lifeline Innovations	(855.60)			(855.60)				(855.60)		-	DN	11/15/18	14,260.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/18	Check	2882	Lifeline Innovations	(1,737.00)			(1,737.00)				(1,737.00)		-	DB	11/15/18	28,950.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/18	Check	2882	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	EN	11/20/18	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	11/28/18	Check	2888	Lifeline Innovations	(1,170.00)			(1,170.00)				(1,170.00)		-	SL	11/20/18	19,500.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/03/18	Check	2901	Lifeline Innovations	(800.00)	(800.00)						(800.00)		-	AH	11/28/18	160,000.00	0.50%
JPMorgan Chase	BR Support Services, LLC	x9906	12/13/18	Check	2929	Lifeline Innovations	(360.00)			(360.00)				(360.00)		-	HF	11/27/18	6,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/13/18	Check	2929	Lifeline Innovations	(555.00)			(555.00)				(555.00)		-	PO	12/04/18	9,250.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/02/19	Check	2961	Lifeline Innovations	(1,500.00)	(1,500.00)						(1,500.00)		-	JY	12/24/18	25,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/19	Check	2988	Lifeline Innovations	(720.00)	(720.00)						(720.00)		-	HF	01/08/19	12,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/19	Check	2989	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)		-	MT	01/08/19	50,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	01/22/19	Check	3010	Lifeline Innovations	(500.00)	(500.00)						(500.00)		-	CM	12/22/18	200,000.00	0.25%
JPMorgan Chase	BR Support Services, LLC	x9906	01/22/19	Check	3010	Lifeline Innovations	(475.00)	(475.00)						(475.00)		-	AH	12/28/18	190,000.00	0.25%
JPMorgan Chase	BR Support Services, LLC	x9906	02/11/19	Check	3055	Lifeline Innovations	(2,100.00)			(2,100.00)				(2,100.00)		-	BM	02/06/19	35,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/13/19	Check	3059	Lifeline Innovations	(720.00)	(720.00)						(720.00)		-	HF	02/06/19	12,000.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/21/19	Check	3080	Lifeline Innovations	(2,036.70)	(2,036.70)						(2,036.70)		-	PM	02/15/19	33,945.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/25/19	Check	3088	Lifeline Innovations	(2,996.10)	(2,996.10)						(2,996.10)		-	KI	02/21/19	49,935.00	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/27/19	Check	3094	Lifeline Innovations	(5,999.97)	(5,999.97)						(5,999.97)		-	RW	02/25/19	25,000.00	24.00%
JPMorgan Chase	BR Support Services, LLC	x9906	02/27/19	Check	3094	Lifeline Innovations	(3,228.81)	(3,228.81)						(3,228.81)		-	JMY	02/25/		

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																	
Analysis of Commissions Payments to John Marques / Lifeline Innovations and Insurance Solutions, LLC																	
(Sorted by Date)																	
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Payment								Investor Initials	Investment/Deposit Date
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission OOZ	Commission Unknown	Bonus	Total Commission	Other	Bank Charges	Unable to Determine
JPMorgan Chase	BR Support Services, LLC	x9906	04/04/19	Check	3180	Lifeline Innovations	(7,250.00)						(7,250.00)	(7,250.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	04/22/19	Check	3220	Lifeline Innovations	(3,360.00)	(3,360.00)						(3,360.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	04/23/19	Check	3221	Lifeline Innovations	(22,172.80)				(22,172.80)			(22,172.80)			
JPMorgan Chase	BR Support Services, LLC	x9906	04/30/19	Check	3229	Lifeline Innovations	(250.00)	(250.00)						(250.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	04/30/19	Check	3229	Lifeline Innovations	(400.00)	(400.00)						(400.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	05/20/19	Check	3266	Lifeline Innovations	(250.00)	(250.00)						(250.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	05/24/19	Check	3295	Lifeline Innovations	(400.00)	(400.00)						(400.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	05/24/19	Check	3294	Lifeline Innovations	(125.00)	(125.00)						(125.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	05/24/19	Check	3294	Lifeline Innovations	(1,200.84)	(1,200.84)						(1,200.84)			
JPMorgan Chase	BR Support Services, LLC	x9906	05/31/19	Check	3313	Lifeline Innovations	(7,040.00)				(7,040.00)			(7,040.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	06/18/19	Check	3356	Lifeline Innovations	(500.00)	(500.00)						(500.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	06/18/19	Check	3370	Lifeline Innovations	(2,450.00)	(2,450.00)						(2,450.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	07/02/19	Check	3385	Lifeline Innovations	(30,000.00)				(30,000.00)			(30,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	07/12/19	Check	3407	Lifeline Innovations	(2,000.00)	(2,000.00)						(2,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	07/17/19	Check	3415	Lifeline Innovations	(5,900.00)						(5,900.00)	(5,900.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	08/20/19	Check	3493	Lifeline Innovations	(1,000.00)	(1,000.00)						(1,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	08/20/19	Check	3493	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	08/23/19	Check	3500	Lifeline Innovations	(262.80)	(262.80)						(262.80)			
JPMorgan Chase	BR Support Services, LLC	x9906	08/23/19	Check	3500	Lifeline Innovations	(788.40)	(788.40)						(788.40)			
JPMorgan Chase	BR Support Services, LLC	x9906	09/25/19	Check	3575	Lifeline Innovations	(1,350.00)		(1,350.00)					(1,350.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3613	Lifeline Innovations	(750.00)	(750.00)						(750.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3613	Lifeline Innovations	(375.00)	(375.00)						(375.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3613	Lifeline Innovations	(3,000.00)		(3,000.00)					(3,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3613	Lifeline Innovations	(324.00)	(324.00)						(324.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/24/19	Check	3621	Lifeline Innovations	(1,839.84)			(1,839.84)				(1,839.84)			
JPMorgan Chase	BR Support Services, LLC	x9906	10/24/19	Check	3623	Lifeline Innovations	(4,200.00)	(4,200.00)						(4,200.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	11/06/19	Check	3655	Lifeline Innovations	(6,429.68)						(6,429.68)	(6,429.68)			
JPMorgan Chase	BR Support Services, LLC	x9906	11/18/19	Check	3677	Lifeline Innovations	(1,250.00)	(1,250.00)						(1,250.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/19	Check	3681	Lifeline Innovations	(13,500.00)	(13,500.00)						(13,500.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	11/21/19	Check	3681	Lifeline Innovations	(5,964.00)	(5,964.00)						(5,964.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	12/03/19	Check	3700	Lifeline Innovations	(791.51)				(791.51)			(791.51)			
JPMorgan Chase	BR Support Services, LLC	x9906	12/03/19	Check	3694	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	12/09/19	Check	3711	Lifeline Innovations	(208.83)			(208.83)				(208.83)			
JPMorgan Chase	BR Support Services, LLC	x9906	12/24/19	Check	3738	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/08/20	Check	3747	Lifeline Innovations	(589.00)		(589.00)					(589.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/20	Check	3756	Lifeline Innovations	(18,000.00)	(18,000.00)						(18,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/20	Check	3756	Lifeline Innovations	(600.00)	(600.00)						(600.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/10/20	Check	3756	Lifeline Innovations	(600.00)	(600.00)						(600.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/23/20	Check	3769	Lifeline Innovations	(474.58)			(474.58)				(474.58)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/23/20	Check	3770	Lifeline Innovations	(3,150.00)			(3,150.00)				(3,150.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3776	Lifeline Innovations	(1,750.88)				(1,750.88)			(1,750.88)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3781	Lifeline Innovations	(2,732.70)	(2,732.70)						(2,732.70)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3783	Lifeline Innovations	(2,201.22)	(2,201.22)						(2,201.22)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3781	Lifeline Innovations	(12,000.00)	(12,000.00)						(12,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3781	Lifeline Innovations	(4,500.00)	(4,500.00)						(4,500.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3781	Lifeline Innovations	(6,594.00)	(6,594.00)						(6,594.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3781	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3776	Lifeline Innovations	(300.00)	(300.00)						(300.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	01/29/20	Check	3776	Lifeline Innovations	(994.00)		(994.00)					(994.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	02/04/20	Check	3795	Lifeline Innovations	(500.00)				(500.00)			(500.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	02/04/20	Check	3794	Lifeline Innovations	(3,000.00)	(3,000.00)						(3,000.00)			
JPMorgan Chase	BR Support Services, LLC	x9906	02/04/20	Check	3791	Lifeline Innovations	(1,590.00)		(1,590.00)					(1,590.00)			
TOTAL							\$ (824,728.46)	\$ (657,527.93)	\$ (47,915.18)	\$ (2,173.67)	\$ (61,212.80)	\$ (4,050.88)	\$ (37,458.00)	\$ (810,338.46)	\$ (120.00)	\$ (70.00)	\$ (14,200.00)
																	\$14,985,003.57
Notes:																	
(1) Bonus paid.																	
(2) Commission paid for investment renewal.																	
Sources:																	
Bank statements and cancelled checks for JPMorgan Chase bank account ending x9906, held in the name of BR Support Services, LLC (February 9, 2015 through February 28, 2020).																	
QuickBooks file maintained for BR Support Services, LLC.																	
Investor lists maintained by the EquiAlt Funds.																	
Investor files.																	

Exhibit 17

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.															
Analysis of Commissions Paid to James Gray / Seek Insurance Services															
(Sorted by Date)															
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Amount						Investor Initials	Investment/Deposit Date
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission Unknown Fund	Bonus	Total Commission	Unable to Determine	
JPMorgan Chase	BR Support Services, LLC	x9906	03/07/16	Check	1334	James Gray	\$ (3,600.00)	\$ (3,600.00)	\$ -	\$ -	\$ -	\$ -	\$ (3,600.00)	\$ -	DJJ 03/14/16
JPMorgan Chase	BR Support Services, LLC	x9906	06/20/16	Check	1437	Seek Insurance Services	(2,280.00)	(2,280.00)	-	-	-	-	(2,280.00)	-	AL 06/17/16
JPMorgan Chase	BR Support Services, LLC	x9906	06/28/16	Debit	N/A	James Gray	(2,220.00)	(2,220.00)	-	-	-	-	(2,220.00)	-	CF 06/27/16
JPMorgan Chase	BR Support Services, LLC	x9906	07/20/16	Check	1475	Seek Insurance Services	(6,000.00)	(6,000.00)	-	-	-	-	(6,000.00)	-	CS 07/19/16
JPMorgan Chase	BR Support Services, LLC	x9906	08/24/16	Check	1523	James Gray / Seek Insurance	(3,000.00)	(3,000.00)	-	-	-	-	(3,000.00)	-	JC 08/22/16
JPMorgan Chase	BR Support Services, LLC	x9906	09/15/16	Check	1558	Seek Insurance Services	(1,800.00)	(1,800.00)	-	-	-	-	(1,800.00)	-	BN 09/13/16
JPMorgan Chase	BR Support Services, LLC	x9906	10/14/16	Check	1602	Seek Insurance Services	(600.00)	-	-	-	-	-	-	(600.00)	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	10/26/16	Check	1615	Seek Insurance Services	(16,002.01)	-	-	-	-	-	-	(16,002.01)	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	10/28/16	Check	1630	Seek Insurance Services	(59,789.92)	-	-	-	-	-	-	(59,789.92)	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	11/07/16	Check	1657	Seek Insurance Services	(4,752.00)	(4,752.00)	-	-	-	-	(4,752.00)	-	KV 11/03/16
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/17	Check	1802	Seek Insurance Services	(21,900.00)	-	-	-	(21,900.00)	-	(21,900.00)	-	Unknown
JPMorgan Chase	BR Support Services, LLC	x9906	01/23/17	Check	1837	Seek Insurance Services	(5,783.94)	-	-	-	(5,783.94)	-	(5,783.94)	-	Unknown
JPMorgan Chase	BR Support Services, LLC	x9906	02/09/17	Check	1851	Seek Insurance Services	(700.00)	-	-	(700.00)	-	-	(700.00)	-	BH 02/07/17
JPMorgan Chase	BR Support Services, LLC	x9906	02/09/17	Check	1851	Seek Insurance Services	(1,050.00)	-	-	(1,050.00)	-	-	(1,050.00)	-	BH 02/07/17
JPMorgan Chase	BR Support Services, LLC	x9906	02/14/17	Check	1858	Seek Insurance Services	(6,201.64)	-	-	(6,201.64)	-	-	(6,201.64)	-	KLA 02/10/17
JPMorgan Chase	BR Support Services, LLC	x9906	04/28/17	Check	2006	Seek Insurance Services	(1,800.00)	(1,800.00)	-	-	-	-	(1,800.00)	-	JES 04/26/17
JPMorgan Chase	BR Support Services, LLC	x9906	05/01/17	Check	2015	Seek Insurance Services	(300.00)	(300.00)	-	-	-	-	(300.00)	-	JES 04/26/17
JPMorgan Chase	BR Support Services, LLC	x9906	05/03/17	Check	2023	Seek Insurance Services	(10,500.00)	(10,500.00)	-	-	-	-	(10,500.00)	-	JB 05/01/17
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/17	Check	2083	Seek Insurance Services	(6,300.00)	-	-	(6,300.00)	-	-	(6,300.00)	-	LGG 06/02/17
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/17	Check	2083	Seek Insurance Services	(1,750.00)	-	-	(1,750.00)	-	-	(1,750.00)	-	LSG 06/02/17
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/17	Check	2083	Seek Insurance Services	(1,750.00)	-	-	(1,750.00)	-	-	(1,750.00)	-	LGG 06/02/17
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/17	Check	2173	Seek Insurance Services	(14,000.00)	(14,000.00)	-	-	-	-	(14,000.00)	-	CH 07/21/17
JPMorgan Chase	BR Support Services, LLC	x9906	08/03/17	Check	2190	Seek Insurance Services	(5,880.00)	-	-	-	-	-	(5,880.00)	-	FKJ 08/01/17
JPMorgan Chase	BR Support Services, LLC	x9906	08/15/17	Check	2210	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	BS 08/11/17
JPMorgan Chase	BR Support Services, LLC	x9906	08/15/17	Check	2210	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	BS 08/11/17
JPMorgan Chase	BR Support Services, LLC	x9906	09/11/17	Check	2239	Seek Insurance Services	(5,250.00)	(5,250.00)	-	-	-	-	(5,250.00)	-	BSG 09/07/17
JPMorgan Chase	BR Support Services, LLC	x9906	09/27/17	Check	2276	Seek Insurance Services	(1,750.00)	(1,750.00)	-	-	-	-	(1,750.00)	-	ACM 09/22/17
JPMorgan Chase	BR Support Services, LLC	x9906	09/27/17	Check	2276	Seek Insurance Services	(3,500.00)	(3,500.00)	-	-	-	-	(3,500.00)	-	BS 09/22/17
JPMorgan Chase	BR Support Services, LLC	x9906	10/03/17	Check	2284	Seek Insurance Services	(1,500.00)	-	-	-	(1,500.00)	-	(1,500.00)	-	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	10/03/17	Check	2285	Seek Insurance Services	(40,000.00)	(40,000.00)	-	-	-	-	(40,000.00)	-	BLB 09/27/17
JPMorgan Chase	BR Support Services, LLC	x9906	10/06/17	Check	2291	Seek Insurance Services	(3,250.00)	-	-	-	(3,250.00)	-	(3,250.00)	-	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	10/12/17	Check	2298	Seek Insurance Services	(1,275.00)	(1,275.00)	-	-	-	-	(1,275.00)	-	BSG 10/05/17
JPMorgan Chase	BR Support Services, LLC	x9906	10/12/17	Check	2298	Seek Insurance Services	(1,875.00)	-	-	-	-	-	(1,875.00)	-	RM 10/09/17
JPMorgan Chase	BR Support Services, LLC	x9906	10/13/17	Check	2303	Seek Insurance Services	(4,275.00)	-	-	-	-	-	(4,275.00)	-	BSG 10/11/17
JPMorgan Chase	BR Support Services, LLC	x9906	11/02/17	Check	2333	Seek Insurance Services	(1,255.00)	-	-	-	-	-	(1,255.00)	-	RM 10/31/17
JPMorgan Chase	BR Support Services, LLC	x9906	12/05/17	Check	2380	Seek Insurance Services	(3,500.00)	-	-	-	-	-	(3,500.00)	-	BS 12/01/17
JPMorgan Chase	BR Support Services, LLC	x9906	12/12/17	Check	2383	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	RM 12/06/17
JPMorgan Chase	BR Support Services, LLC	x9906	01/03/18	Check	2402	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	BS 12/28/17
JPMorgan Chase	BR Support Services, LLC	x9906	01/18/18	Check	2416	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	MK 01/16/18
JPMorgan Chase	BR Support Services, LLC	x9906	01/31/18	Check	2429	Seek Insurance Services	(2,030.00)	-	-	-	-	-	(2,030.00)	-	DCA 01/26/18
JPMorgan Chase	BR Support Services, LLC	x9906	03/13/18	Check	2483	Seek Insurance Services	(14,000.00)	-	(14,000.00)	-	-	-	(14,000.00)	-	HP 03/09/18
JPMorgan Chase	BR Support Services, LLC	x9906	06/08/18	Check	2609	Seek Insurance Services	(750.00)	(750.00)	-	-	-	-	(750.00)	-	AV 06/06/18
JPMorgan Chase	BR Support Services, LLC	x9906	06/29/18	Check	2642	Seek Insurance Services	(500.00)	(500.00)	-	-	-	-	(500.00)	-	AV 06/27/18
JPMorgan Chase	BR Support Services, LLC	x9906	08/20/18	Check	2713	Seek Insurance Services	(1,050.00)	(1,050.00)	-	-	-	-	(1,050.00)	-	RM 08/16/18
JPMorgan Chase	BR Support Services, LLC	x9906	09/04/18	Check	2736	Seek Insurance Services	(7,120.00)	-	-	(7,120.00)	-	-	(7,120.00)	-	AV 08/29/18
JPMorgan Chase	BR Support Services, LLC	x9906	12/27/18	Check	2951	Seek Insurance Services	(700.00)	(700.00)	-	-	-	-	(700.00)	-	RM 12/14/18
JPMorgan Chase	BR Support Services, LLC	x9906	02/01/19	Check	3038	Seek Insurance Services	(7,000.00)	(7,000.00)	-	-	-	-	(7,000.00)	-	JAR 01/30/19
JPMorgan Chase	BR Support Services, LLC	x9906	03/14/19	Check	3133	Seek Insurance Services	(700.00)	(700.00)	-	-	-	-	(700.00)	-	RM 03/07/19
JPMorgan Chase	BR Support Services, LLC	x9906	03/14/19	Check	3133	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	LRC 03/08/19
JPMorgan Chase	BR Support Services, LLC	x9906	03/18/19	Check	3138	Seek Insurance Services	(4,472.23)	-	-	-	-	-	(4,472.23)	-	LRC 03/11/19
JPMorgan Chase	BR Support Services, LLC	x9906	04/04/19	Check	3176	Seek Insurance Services	(3,600.00)	-	-	-	-	-	(3,600.00)	-	DJ 03/26/19
JPMorgan Chase	BR Support Services, LLC	x9906	04/17/19	Check	3202	Seek Insurance Services	(1,750.00)	-	-	-	-	-	(1,750.00)	-	BS 04/11/19
JPMorgan Chase	BR Support Services, LLC	x9906	04/19/19	Check	3211	Seek Insurance Services	(9,300.00)	(9,300.00)	-	-	-	-	(9,300.00)	-	JC 05/10/16
JPMorgan Chase	BR Support Services, LLC	x9906	04/19/19	Check	3211	Seek Insurance Services	(3,000.00)	(3,000.00)	-	-	-	-	(3,000.00)	-	JC 08/22/16
JPMorgan Chase	BR Support Services, LLC	x9906	04/19/19	Check	3210	Seek Insurance Services	(4,865.00)	(4,865.00)	-	-	-	-	(4,865.00)	-	FRB 04/17/19
JPMorgan Chase	BR Support Services, LLC	x9906	04/24/19	Check	3222	Seek Insurance Services	(700.00)	(700.00)	-	-	-	-	(700.00)	-	RM 04/19/19
JPMorgan Chase	BR Support Services, LLC	x9906	05/22/19	Check	3274	Seek Insurance Services	(1,995.00)	-	-	(1,995.00)	-	-	(1,995.00)	-	SBW 05/17/19
JPMorgan Chase	BR Support Services, LLC	x9906	05/22/19	Check	3279	Seek Insurance Services	(2,485.00)	(2,485.00)	-	-	-	-	(2,485.00)	-	DJ 05/20/19
JPMorgan Chase	BR Support Services, LLC	x9906	05/29/19	Check	3304	Seek Insurance Services	(570.00)	-	-	(570.00)	-	-	(570.00)	-	SBW 05/17/19
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/19	Check	3327	Seek Insurance Services	(710.00)	-	-	-	(710.00)	-	(710.00)	-	N/A
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/19	Check	3318	Seek Insurance Services	(1,854.00)	-	-	-	-	-	(1,854.00)	-	DJM 05/31/19
JPMorgan Chase	BR Support Services, LLC	x9906	06/06/19	Check	3317	Seek Insurance Services	(6,491.80)	-	-	-	-	-	(6,491.80)	-	DJM 05/31/19
JPMorgan Chase	BR Support Services, LLC	x9906	06/12/19	Check	3338	Seek Insurance Services	(1,920.00)	-	-	-	-	-	(1,920.00)	-	CF 06/27/16
JPMorgan Chase	BR Support Services, LLC	x9906	06/14/19	Check	3358	Seek Insurance Services	(2,280.00)	-	-	-	-	-	(2,280.00)	-	AL 06/17/16
JPMorgan Chase	BR Support Services, LLC	x9906	07/08/19	Check	3381	Seek Insurance Services	(200.00)	-	-	-	-	-	(200.00)	-	RM 06/18/19
JPMorgan Chase	BR Support Services, LLC	x9906	07/08/19	Check	3381	Seek Insurance Services	(700.00)	-	-	-	-	-	(700.00)	-	RM 06/18/19
JPMorgan Chase	BR Support Services, LLC	x9906	07/19/19	Check	3417	Seek Insurance Services	(6,600.00)	(6,600.00)	-	-	-	-	(6,600.00)	-	CS 07/19/16

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																			
Analysis of Commissions Paid to James Gray / Seek Insurance Services																			
(Sorted by Date)																			
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Amount							Investor Initials	Investment/Deposit Date	Investment Amount	Notes	Commission Rate
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission Unknown Fund	Bonus	Total Commission	Unable to Determine					
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3431	Seek Insurance Services	(1,000.00)	-	(1,000.00)	-		-	(1,000.00)	-	BH	07/19/19			2.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3431	Seek Insurance Services	(3,500.00)	-	(3,500.00)	-		-	(3,500.00)	-	BH	07/19/19	50,000.00		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3431	Seek Insurance Services	(4,000.00)	(4,000.00)					(4,000.00)		NC	07/23/19			2.00%
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3431	Seek Insurance Services	(14,000.00)	(14,000.00)	-	-		-	(14,000.00)	-	NC	07/23/19	200,000.00		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/05/19	Check	3446	Seek Insurance Services	(3,597.64)	(3,597.64)	-	-			(3,597.64)	-	MSR	07/30/19			2.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/05/19	Check	3446	Seek Insurance Services	(12,591.75)	(12,591.75)	-	-		-	(12,591.75)	-	MSR	07/30/19	179,882.15		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/16/19	Check	3485	Seek Insurance Services	(4,298.82)	-	-	-		(4,298.82)	(4,298.82)	-		N/A		(1)	
JPMorgan Chase	BR Support Services, LLC	x9906	08/16/19	Check	3484	Seek Insurance Services	(500.00)	(500.00)	-	-			(500.00)	-	RM	08/12/19			2.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/16/19	Check	3483	Seek Insurance Services	(1,750.00)	(1,750.00)	-	-		-	(1,750.00)	-	RM	08/12/19	25,000.00		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	08/30/19	Check	3518	Seek Insurance Services	(1,800.00)	(1,800.00)	-	-		-	(1,800.00)	-	BN	09/13/16		(2)	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/22/19	Check	3624	Seek Insurance Services	(2,800.00)	(2,800.00)	-	-		-	(2,800.00)	-	RM	10/18/19	40,000.00		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/28/19	Check	3641	Seek Insurance Services	(3,564.00)	(3,564.00)	-	-		-	(3,564.00)	-	KV	11/03/16		(2)	6.00%
JPMorgan Chase	BR Support Services, LLC	x9906	10/28/19	Check	3633	Seek Insurance Services	(3,150.00)	-	-	(3,150.00)		-	(3,150.00)	-	KP	10/21/19	45,000.00		7.00%
JPMorgan Chase	BR Support Services, LLC	x9906	12/06/19	Check	3713	Seek Insurance Services	(5,502.00)	(5,502.00)	-	-		-	(5,502.00)	-	MB	12/02/19	78,600.00		7.00%
TOTAL							\$ (405,286.75)	\$ (242,365.42)	\$ (18,500.00)	\$ (30,586.64)	\$ (27,683.94)	\$ (9,758.82)	\$ (328,894.82)	\$ (76,391.93)			\$ 4,285,593.84		
Notes:																			
(1) Bonus paid.																			
(2) Commission paid for investment renewal.																			
Sources:																			
Bank statements and cancelled checks for JPMorgan Chase bank account ending x9906, held in the name of BR Support Services, LLC (February 9, 2015 through February 28, 2020).																			
QuickBooks file maintained for BR Support Services, LLC.																			
Investor lists maintained by the EquiAlt Funds.																			

Exhibit 18

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																
Analysis of Commissions Paid to Patrick Runniger / The Financial Group, LLC																
(Sorted by Date)																
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Amount							Investor Initials	Investment/Deposit Date
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission Unknown	Bonus	Total Commission	Other	Bank Charges	Unable to Determine
JPMorgan Chase	NV Support Services	x7513	07/26/13	Check	1185	Patrick Runniger	\$ (1,500.00)	\$ -	\$ (1,500.00)	\$ -		\$ -	\$ (1,500.00)	\$ -		\$ -
JPMorgan Chase	NV Support Services	x7513	08/05/13	Check	1106	Patrick Runniger	(1,800.00)	-	-	-		-	-	-		(1,800.00)
JPMorgan Chase	NV Support Services	x7513	09/27/13	Check	1237	Patrick Runniger	(4,500.00)	(4,500.00)	-	-		-	(4,500.00)	-		-
JPMorgan Chase	NV Support Services	x7513	10/24/13	Check	1221	Patrick Runniger	(2,880.00)	(2,880.00)	-	-		-	(2,880.00)	-		-
JPMorgan Chase	NV Support Services	x7513	04/23/14	Check	1404	Patrick Runniger	(3,600.00)	-	(3,600.00)	-		-	(3,600.00)	-		-
JPMorgan Chase	NV Support Services	x7513	10/02/14	Check	1495	Patrick Runniger	(1,512.00)	(1,512.00)	-	-		-	(1,512.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/24/15	Check	1122	Patrick Runniger	(1,000.00)	-	-	-		-	-	-		(1,000.00)
JPMorgan Chase	BR Support Services, LLC	x9906	06/16/16	Wire	N/A	Patrick Runniger	(6,025.00)	-	-	-		-	-	-		(6,025.00)
JPMorgan Chase	BR Support Services, LLC	x9906	07/08/16	Wire	N/A	Patrick Runniger	(4,230.00)	(4,230.00)	-	-		-	(4,230.00)	-	(25.00)	-
JPMorgan Chase	BR Support Services, LLC	x9906	09/27/16	Check	1569	Patrick Runniger	(1,620.00)	(1,620.00)	-	-		-	(1,620.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	09/27/16	Check	1569	Patrick Runniger	(3,000.00)	-	-	-		-	-	-		(3,000.00)
JPMorgan Chase	BR Support Services, LLC	x9906	12/01/16	Check	1693	Patrick Runniger	(3,000.00)	(3,000.00)	-	-		-	(3,000.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	12/16/16	Wire	N/A	Patrick Runniger	(2,180.00)	-	-	-		-	-	-		(2,180.00)
JPMorgan Chase	BR Support Services, LLC	x9906	12/16/16	Wire	N/A	Patrick Runniger	(4,860.00)	(4,860.00)	-	-		-	(4,860.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	01/06/17	Check	1808	Patrick Runniger	(5,556.00)	(5,556.00)	-	-		-	(5,556.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	01/12/17	Wire	N/A	Patrick Runniger	(3,600.00)	(3,600.00)	-	-		-	(3,600.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/31/17	Check	2328	Patrick Runniger	(580.25)	-	-	-		-	-	(580.25)		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/31/17	Check	2324	Patrick Runniger	(3,600.00)	-	-	-		-	-	(3,600.00)		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/31/17	Check	2327	Patrick Runniger	(2,400.00)	(2,400.00)	-	-		-	(2,400.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	11/14/17	Check	2347	Patrick Runniger	(2,880.00)	(2,880.00)	-	-		-	(2,880.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	12/04/17	Check	2373	Patrick Runniger	(8,524.38)	(8,524.38)	-	-		-	(8,524.38)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	03/14/18	Check	2480	Patrick Runniger	(900.00)	-	(900.00)	-		-	(900.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	05/31/18	Check	2584	Patrick Runniger	(3,900.00)	-	-	(3,900.00)		-	-	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/11/18	Wire	N/A	Patrick Runniger	(2,750.00)	-	-	(2,700.00)		-	-	-	(50.00)	-
JPMorgan Chase	BR Support Services, LLC	x9906	10/15/18	Check	2801	Patrick Runniger	(2,220.00)	-	-	(2,220.00)		-	-	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	03/15/19	Check	3126	Patrick Runniger	(1,863.84)	(1,863.84)	-	-		-	(1,863.84)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	03/19/19	Check	3134	Patrick Runniger	(2,723.30)	-	-	(2,723.30)		-	-	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	03/19/19	Check	3134	Patrick Runniger	(5,982.76)	-	-	(5,982.76)		-	-	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	03/19/19	Check	3140	Patrick Runniger	(3,000.00)	(3,000.00)	-	-		-	(3,000.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	04/01/19	Check	3170	Patrick Runniger	(6,869.80)	(6,869.80)	-	-		-	(6,869.80)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	04/08/19	Check	3177	Patrick Runniger	(1,500.00)	(1,500.00)	-	-		-	(1,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	05/15/19	Check	3255	Patrick Runniger	(2,868.81)	-	-	(2,868.81)		-	-	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	05/28/19	Check	3286	Patrick Runniger	(12,441.84)	(12,441.84)	-	-		-	(12,441.84)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	05/30/19	Check	3278	Patrick Runniger	(11,400.00)	(11,400.00)	-	-		-	(11,400.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	05/30/19	Check	3278	Patrick Runniger	(1,500.00)	(1,500.00)	-	-		-	(1,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/10/19	Check	3328	Patrick Runniger	(2,000.00)	-	-	-		-	-	(2,000.00)		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/11/19	Check	3329	Patrick Runniger	(6,000.00)	(6,000.00)	-	-		-	(6,000.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/13/19	Check	3347	Patrick Runniger	(8,447.28)	-	-	-		(8,447.28)	(8,447.28)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/25/19	Check	3374	Patrick Runniger	(2,166.53)	-	-	-		-	-	(2,166.53)		-
JPMorgan Chase	BR Support Services, LLC	x9906	06/25/19	Check	3374	Patrick Runniger	(6,499.79)	-	(6,499.79)	-		-	(6,499.79)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/18/19	Check	3395	Patrick Runniger	(3,485.03)	-	-	-		(3,485.03)	(3,485.03)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/18/19	Check	3395	Patrick Runniger	(8,955.93)	(8,955.93)	-	-		-	(8,955.93)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/18/19	Check	3395	Patrick Runniger	(1,500.00)	-	-	(1,500.00)		-	(1,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/22/19	Check	3412	Patrick Runniger	(4,230.00)	(4,230.00)	-	-		-	(4,230.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3429	Patrick Runniger	(12,860.01)	-	-	-		(12,860.01)	(12,860.01)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3429	Patrick Runniger	(4,500.00)	(4,500.00)	-	-		-	(4,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3429	Patrick Runniger	(16,686.18)	(16,686.18)	-	-		-	(16,686.18)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	07/26/19	Check	3429	Patrick Runniger	(17,393.89)	(17,393.89)	-	-		-	(17,393.89)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/19	Check	3456	Patrick Runniger	(1,770.00)	-	-	-		(1,770.00)	(1,770.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/19	Check	3455	Patrick Runniger	(1,770.00)	-	-	(1,770.00)		-	(1,770.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/08/19	Check	3455	Patrick Runniger	(3,540.00)	-	-	(3,540.00)		-	(3,540.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/19/19	Check	3486	Patrick Runniger	(5,684.09)	-	-	-		(5,684.09)	(5,684.09)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	08/19/19	Check	3486	Patrick Runniger	(17,052.12)	-	(17,052.12)	-		-	(17,052.12)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	09/13/19	Check	3544	Patrick Runniger	(1,500.00)	-	(1,500.00)	-		-	(1,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	09/13/19	Check	3551	Patrick Runniger	(3,744.71)	(3,744.71)	-	-		-	(3,744.71)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/02/19	Check	3570	Patrick Runniger	(2,880.00)	(2,880.00)	-	-		-	(2,880.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/02/19	Check	3570	Patrick Runniger	(4,500.00)	(4,500.00)	-	-		-	(4,500.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/02/19	Check	3570	Patrick Runniger	(1,620.00)	(1,620.00)	-	-		-	(1,620.00)	-		-
JPMorgan Chase	BR Support Services, LLC	x9906	10/02/19	Check	3570	Patrick Runniger	(720.00)	(720.00)	-	-		-	(720.00)	-		-

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.																					
Analysis of Commissions Paid to Patrick Runninger / The Financial Group, LLC																					
(Sorted by Date)																					
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Amount								Investor Initials	Investment/Deposit Date	Investment Amount	Notes	Commission Rate	
								Commission Fund I	Commission Fund II	Commission EA SIP	Commission Unknown	Bonus	Total Commission	Other	Bank Charges						Unable to Determine
JPMorgan Chase	BR Support Services, LLC	x9906	10/04/19	Check	3588	Patrick Runninger	(1,669.62)	-	(1,669.62)	-	-	-	(1,669.62)	-	-	CSE	09/26/19	27,826.88		6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	10/04/19	Check	3588	Patrick Runninger	(3,000.00)	-	(3,000.00)	-	-	-	(3,000.00)	-	-	TABMFT	09/27/19	50,000.00		6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3603	Patrick Runninger	(38.60)	-	-	-	-	-	-	-	(38.60)	JL	11/19/19	110,000.00		6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	10/16/19	Check	3603	Patrick Runninger	(6,600.00)	-	(6,600.00)	-	-	-	(6,600.00)	-	-	CDP	10/18/19	266,861.02		1.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	11/01/19	Check	3627	Patrick Runninger	(2,668.61)	-	-	(2,668.61)	-	-	(2,668.61)	-	-	JL	11/19/19	25,000.00		6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	11/27/19	Check	3682	Patrick Runninger	(1,500.00)	(1,500.00)	-	-	-	-	(1,500.00)	-	-	RN	11/22/19	32,736.10		6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	11/29/19	Check	3690	Patrick Runninger	(1,964.16)	(1,964.16)	-	-	-	-	(1,964.16)	-	-	AM	12/15/16		(2)	6.00%	
JPMorgan Chase	BR Support Services, LLC	x9906	12/17/19	Check	3721	Patrick Runninger	(4,860.00)	(4,860.00)	-	-	-	-	(4,860.00)	-	-	Unknown					
JPMorgan Chase	BR Support Services, LLC	x9906	01/28/20	Check	3765	Patrick Runninger	(1,500.00)	-	-	-	(1,500.00)	-	(1,500.00)	-	-	Unknown					
JPMorgan Chase	BR Support Services, LLC	x9906	02/03/20	Check	3780	Patrick Runninger	(1,500.00)	-	-	-	(1,500.00)	-	(1,500.00)	-	-	Unknown					
TOTAL							\$(293,599.53)	\$(163,692.73)	\$ (51,027.59)	\$ (21,167.42)	\$ (3,000.00)	\$ (32,246.41)	\$ (271,134.15)	\$ (8,346.78)	\$ (75.00)	\$ (14,043.60)	\$ 3,844,289.24				
Notes:																					
(1) Bonus paid.																					
(2) Commission paid for investment renewal.																					
Sources:																					
Bank statements and cancelled checks for JPMorgan Chase bank account ending x9906, held in the name of BR Support Services, LLC (February 9, 2015 through February 28, 2020).																					
QuickBooks file maintained for BR Support Services, LLC.																					
Investor lists maintained by the EquiAlt Funds.																					

Exhibit 19

Burton Wiand, as Receiver for EquiAlt, LLC, et al. v. Family Tree Estate Planning, LLC, et al.													
Analysis of Commissions Paid to Jason Jodway and Wellington Financial, LLC													
(Sorted by Date)													
Bank Name	Account Name	Account No.	Date	Type	Check No.	Name	Amount	Breakdown of Amount		Investor Initials	Investment/Deposit Date	Investment Amount	Commission Rate
								Commission Fund I	Total Commission				
JPMorgan Chase	BR Support Services, LLC	x9906	02/28/19	Check	3069	J. Wellington Financial	\$ (48,000.00)	\$ (48,000.00)	\$ (48,000.00)	SC	02/08/19	\$ 600,000.00	8.00%
						TOTAL	\$ (48,000.00)	\$ (48,000.00)	\$ (48,000.00)			\$ 600,000.00	
<u>Sources:</u>													
Bank statements and cancelled checks for JPMorgan Chase bank account ending x9906, held in the name of BR Support Services, LLC (February 9, 2015 through February 28, 2020).													
QuickBooks file maintained for BR Support Services, LLC.													
Investor lists maintained by the EquiAlt Funds.													

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

Computation Interval: Monthly

Nominal Annual Rate: 4.750%

Cash Flow Data - Loans and Payments

	Event	Date	Amount	Number	Period	End Date
1	Loan	02/05/2016	9,000.00	1		
2	Loan	02/09/2016	17,718.70	1		
3	Rate Change	04/01/2016			Rate: 4.780 % Compounding: Monthly	
4	Loan	05/06/2016	2,825.00	1		
5	Loan	05/31/2016	5,000.00	1		
6	Rate Change	07/01/2016			Rate: 4.840 % Compounding: Monthly	
7	Loan	07/07/2016	3,000.00	1		
8	Loan	07/18/2016	9,850.00	1		
9	Loan	08/08/2016	2,350.00	1		
10	Rate Change	10/01/2016			Rate: 4.910 % Compounding: Monthly	
11	Loan	10/03/2016	5,000.00	1		
12	Loan	10/13/2016	5,000.00	1		
13	Loan	10/18/2016	2,083.33	1		
14	Loan	10/19/2016	10,035.00	1		
15	Loan	10/26/2016	3,500.00	1		
16	Loan	10/27/2016	2,100.00	1		
17	Loan	11/02/2016	51,500.00	1		
18	Loan	11/15/2016	4,500.00	1		
19	Loan	11/21/2016	4,440.00	1		
20	Loan	12/02/2016	92,520.00	1		
21	Loan	12/08/2016	5,000.00	1		
22	Loan	12/12/2016	6,000.00	1		
23	Loan	12/13/2016	121,000.00	1		
24	Loan	12/20/2016	12,000.00	1		

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

	Event	Date	Amount	Number	Period	End Date
25	Loan	12/27/2016	30,000.00	1		
26	Loan	12/27/2016	8,400.00	1		
27	Rate Change	01/01/2017			Rate: 4.970 % Compounding: Monthly	
28	Loan	01/03/2017	60,000.00	1		
29	Loan	01/03/2017	20,220.00	1		
30	Loan	01/05/2017	1,200.00	1		
31	Loan	02/10/2017	1,000.00	1		
32	Loan	02/14/2017	20,000.00	1		
33	Loan	02/16/2017	4,850.00	1		
34	Loan	03/01/2017	5,170.00	1		
35	Loan	03/08/2017	2,000.00	1		
36	Loan	03/22/2017	5,400.00	1		
37	Loan	03/29/2017	11,600.00	1		
38	Rate Change	04/01/2017			Rate: 5.050 % Compounding: Monthly	
39	Loan	04/03/2017	3,320.00	1		
40	Loan	04/04/2017	1,000.00	1		
41	Loan	05/04/2017	8,000.00	1		
42	Loan	05/19/2017	3,150.00	1		
43	Loan	06/12/2017	3,000.00	1		
44	Loan	06/16/2017	100,000.00	1		
45	Loan	06/26/2017	20,000.00	1		
46	Rate Change	07/01/2017			Rate: 5.170 % Compounding: Monthly	
47	Loan	07/13/2017	5,000.00	1		
48	Loan	08/03/2017	25,500.00	1		
49	Loan	08/30/2017	20,000.00	1		
50	Loan	09/20/2017	5,000.00	1		
51	Loan	09/21/2017	5,000.00	1		
52	Rate Change	10/01/2017			Rate: 5.350 % Compounding: Monthly	
53	Loan	10/06/2017	100,000.00	1		
54	Loan	10/13/2017	5,000.00	1		
55	Loan	10/20/2017	100,000.00	1		
56	Loan	10/26/2017	1,560.00	1		
57	Loan	10/26/2017	3,030.00	1		

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

	Event	Date	Amount	Number	Period	End Date
58	Loan	10/31/2017	5,000.00	1		
59	Loan	11/02/2017	5,000.00	1		
60	Loan	11/10/2017	5,000.00	1		
61	Loan	12/01/2017	5,100.00	1		
62	Loan	12/06/2017	20,000.00	1		
63	Rate Change	01/01/2018			Rate: 5.530 % Compounding: Monthly	
64	Rate Change	04/01/2018			Rate: 5.720 % Compounding: Monthly	
65	Loan	05/10/2018	5,200.00	1		
66	Loan	05/21/2018	22,000.00	1		
67	Loan	05/23/2018	152,945.00	1		
68	Loan	06/12/2018	4,818.10	1		
69	Rate Change	07/01/2018			Rate: 5.970 % Compounding: Monthly	
70	Loan	08/22/2018	58,500.00	1		
71	Loan	08/28/2018	2,000.00	1		
72	Loan	09/10/2018	30,000.00	1		
73	Loan	09/26/2018	650.00	1		
74	Rate Change	10/01/2018			Rate: 6.090 % Compounding: Monthly	
75	Loan	12/05/2018	32,870.70	1		
76	Rate Change	01/01/2019			Rate: 6.330 % Compounding: Monthly	
77	Loan	02/22/2019	2,500.00	1		
78	Loan	02/22/2019	50,000.00	1		
79	Loan	02/22/2019	50,000.00	1		
80	Loan	03/07/2019	9,000.00	1		
81	Loan	03/08/2019	10,631.22	1		
82	Loan	03/14/2019	1,625.00	1		
83	Loan	03/15/2019	1,885.00	1		
84	Rate Change	04/01/2019			Rate: 6.570 % Compounding: Monthly	
85	Rate Change	07/01/2019			Rate: 6.770 % Compounding: Monthly	
86	Loan	07/26/2019	6,120.00	1		
87	Loan	08/05/2019	3,000.00	1		
88	Loan	08/08/2019	4,500.00	1		
89	Loan	09/27/2019	2,500.00	1		
90	Rate Change	10/01/2019			Rate: 6.890 % Compounding: Monthly	

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

	Event	Date	Amount	Number	Period	End Date
91	Loan	11/12/2019	2,500.00	1		
92	Loan	12/06/2019	5,300.00	1		
93	Loan	12/13/2019	12,000.00	1		
94	Rate Change	01/01/2020			Rate: 6.830 % Compounding: Monthly	
95	Loan	01/10/2020	6,000.00	1		
96	Loan	01/21/2020	2,991.30	1		
97	Rate Change	04/01/2020			Rate: 6.660 % Compounding: Monthly	
98	Rate Change	07/01/2020			Rate: 6.030 % Compounding: Monthly	
99	Rate Change	10/01/2020			Rate: 5.370 % Compounding: Monthly	
100	Rate Change	01/01/2021			Rate: 4.810 % Compounding: Monthly	
101	Rate Change	04/01/2021			Rate: 4.310 % Compounding: Monthly	
102	Rate Change	07/01/2021			Rate: 4.250 % Compounding: Monthly	
103	Rate Change	07/01/2022			Rate: 4.340 % Compounding: Monthly	
104	Payment	07/31/2022	1,864,847.31	1		

TValue Amortization Schedule - U.S. Rule, 365 Day Year

							Balance Due		
	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Principal	Total
Loan	02/05/2016	9,000.00		0.00	0.00	0.00	0.00	9,000.00	9,000.00
Loan	02/09/2016	17,718.70		4.68	0.00	0.00	4.68	26,718.70	26,723.38
Rate Change	04/01/2016			178.78	0.00	0.00	183.46	26,718.70	26,902.16
Rate: 4.780 % Compounding: Monthly									
Loan	05/06/2016	2,825.00		123.92	0.00	0.00	307.38	29,543.70	29,851.08
Loan	05/31/2016	5,000.00		96.73	0.00	0.00	404.11	34,543.70	34,947.81
Rate Change	07/01/2016			142.12	0.00	0.00	546.23	34,543.70	35,089.93
Rate: 4.840 % Compounding: Monthly									
Loan	07/07/2016	3,000.00		27.48	0.00	0.00	573.71	37,543.70	38,117.41
Loan	07/18/2016	9,850.00		54.76	0.00	0.00	628.47	47,393.70	48,022.17
Loan	08/08/2016	2,350.00		131.98	0.00	0.00	760.45	49,743.70	50,504.15
Rate Change	10/01/2016			358.94	0.00	0.00	1,119.39	49,743.70	50,863.09
Rate: 4.910 % Compounding: Monthly									

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

							Balance Due		
	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Principal	Total
Loan	10/03/2016	5,000.00		13.38	0.00	0.00	1,132.77	54,743.70	55,876.47
Loan	10/13/2016	5,000.00		73.64	0.00	0.00	1,206.41	59,743.70	60,950.11
Loan	10/18/2016	2,083.33		40.18	0.00	0.00	1,246.59	61,827.03	63,073.62
Loan	10/19/2016	10,035.00		8.32	0.00	0.00	1,254.91	71,862.03	73,116.94
Loan	10/26/2016	3,500.00		67.67	0.00	0.00	1,322.58	75,362.03	76,684.61
Loan	10/27/2016	2,100.00		10.14	0.00	0.00	1,332.72	77,462.03	78,794.75
Loan	11/02/2016	51,500.00		62.52	0.00	0.00	1,395.24	128,962.03	130,357.27
Loan	11/15/2016	4,500.00		225.52	0.00	0.00	1,620.76	133,462.03	135,082.79
Loan	11/21/2016	4,440.00		107.72	0.00	0.00	1,728.48	137,902.03	139,630.51
Loan	12/02/2016	92,520.00		204.06	0.00	0.00	1,932.54	230,422.03	232,354.57
Loan	12/08/2016	5,000.00		185.98	0.00	0.00	2,118.52	235,422.03	237,540.55
Loan	12/12/2016	6,000.00		126.68	0.00	0.00	2,245.20	241,422.03	243,667.23
Loan	12/13/2016	121,000.00		32.48	0.00	0.00	2,277.68	362,422.03	364,699.71
Loan	12/20/2016	12,000.00		341.27	0.00	0.00	2,618.95	374,422.03	377,040.98
Loan	12/27/2016	30,000.00		352.57	0.00	0.00	2,971.52	404,422.03	407,393.55
Loan	12/27/2016	8,400.00		0.00	0.00	0.00	2,971.52	412,822.03	415,793.55
2016 Totals		412,822.03	0.00	2,971.52	0.00	0.00			
Rate Change	01/01/2017			277.67	0.00	0.00	3,249.19	412,822.03	416,071.22
Rate: 4.970 % Compounding: Monthly									
Loan	01/03/2017	60,000.00		112.42	0.00	0.00	3,361.61	472,822.03	476,183.64
Loan	01/03/2017	20,220.00		0.00	0.00	0.00	3,361.61	493,042.03	496,403.64
Loan	01/05/2017	1,200.00		134.27	0.00	0.00	3,495.88	494,242.03	497,737.91
Loan	02/10/2017	1,000.00		2,383.48	0.00	0.00	5,879.36	495,242.03	501,121.39
Loan	02/14/2017	20,000.00		269.74	0.00	0.00	6,149.10	515,242.03	521,391.13
Loan	02/16/2017	4,850.00		140.32	0.00	0.00	6,289.42	520,092.03	526,381.45
Loan	03/01/2017	5,170.00		920.63	0.00	0.00	7,210.05	525,262.03	532,472.08
Loan	03/08/2017	2,000.00		500.65	0.00	0.00	7,710.70	527,262.03	534,972.73
Loan	03/22/2017	5,400.00		1,005.12	0.00	0.00	8,715.82	532,662.03	541,377.85
Loan	03/29/2017	11,600.00		507.71	0.00	0.00	9,223.53	544,262.03	553,485.56
Rate Change	04/01/2017			222.33	0.00	0.00	9,445.86	544,262.03	553,707.89

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

							Balance Due		
	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Principal	Total
Rate: 5.050 % Compounding: Monthly									
Loan	04/03/2017	3,320.00		150.60	0.00	0.00	9,596.46	547,582.03	557,178.49
Loan	04/04/2017	1,000.00		75.76	0.00	0.00	9,672.22	548,582.03	558,254.25
Loan	05/04/2017	8,000.00		2,308.62	0.00	0.00	11,980.84	556,582.03	568,562.87
Loan	05/19/2017	3,150.00		1,155.10	0.00	0.00	13,135.94	559,732.03	572,867.97
Loan	06/12/2017	3,000.00		1,858.62	0.00	0.00	14,994.56	562,732.03	577,726.59
Loan	06/16/2017	100,000.00		311.43	0.00	0.00	15,305.99	662,732.03	678,038.02
Loan	06/26/2017	20,000.00		916.93	0.00	0.00	16,222.92	682,732.03	698,954.95
Rate Change	07/01/2017			472.30	0.00	0.00	16,695.22	682,732.03	699,427.25
Rate: 5.170 % Compounding: Monthly									
Loan	07/13/2017	5,000.00		1,160.46	0.00	0.00	17,855.68	687,732.03	705,587.71
Loan	08/03/2017	25,500.00		2,045.67	0.00	0.00	19,901.35	713,232.03	733,133.38
Loan	08/30/2017	20,000.00		2,727.67	0.00	0.00	22,629.02	733,232.03	755,861.05
Loan	09/20/2017	5,000.00		2,181.01	0.00	0.00	24,810.03	738,232.03	763,042.06
Loan	09/21/2017	5,000.00		104.57	0.00	0.00	24,914.60	743,232.03	768,146.63
Rate Change	10/01/2017			1,052.74	0.00	0.00	25,967.34	743,232.03	769,199.37
Rate: 5.350 % Compounding: Monthly									
Loan	10/06/2017	100,000.00		544.70	0.00	0.00	26,512.04	843,232.03	869,744.07
Loan	10/13/2017	5,000.00		865.18	0.00	0.00	27,377.22	848,232.03	875,609.25
Loan	10/20/2017	100,000.00		870.31	0.00	0.00	28,247.53	948,232.03	976,479.56
Loan	10/26/2017	1,560.00		833.92	0.00	0.00	29,081.45	949,792.03	978,873.48
Loan	10/26/2017	3,030.00		0.00	0.00	0.00	29,081.45	952,822.03	981,903.48
Loan	10/31/2017	5,000.00		698.30	0.00	0.00	29,779.75	957,822.03	987,601.78
Loan	11/02/2017	5,000.00		280.79	0.00	0.00	30,060.54	962,822.03	992,882.57
Loan	11/10/2017	5,000.00		1,129.01	0.00	0.00	31,189.55	967,822.03	999,011.58
Loan	12/01/2017	5,100.00		2,979.04	0.00	0.00	34,168.59	972,922.03	1,007,090.62
Loan	12/06/2017	20,000.00		713.03	0.00	0.00	34,881.62	992,922.03	1,027,803.65
2017 Totals		580,100.00	0.00	31,910.10	0.00	0.00			
Rate Change	01/01/2018			3,783.99	0.00	0.00	38,665.61	992,922.03	1,031,587.64
Rate: 5.530 % Compounding: Monthly									

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Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
							Interest	Principal	Total
Loan	08/05/2019	3,000.00		2,659.16	0.00	0.00	159,136.71	1,436,667.05	1,595,803.76
Loan	08/08/2019	4,500.00		799.42	0.00	0.00	159,936.13	1,441,167.05	1,601,103.18
Loan	09/27/2019	2,500.00		13,209.41	0.00	0.00	173,145.54	1,443,667.05	1,616,812.59
Rate Change	10/01/2019			1,071.08	0.00	0.00	174,216.62	1,443,667.05	1,617,883.67
Rate: 6.890 % Compounding: Monthly									
Loan	11/12/2019	2,500.00		11,286.74	0.00	0.00	185,503.36	1,446,167.05	1,631,670.41
Loan	12/06/2019	5,300.00		6,551.73	0.00	0.00	192,055.09	1,451,467.05	1,643,522.14
Loan	12/13/2019	12,000.00		1,917.92	0.00	0.00	193,973.01	1,463,467.05	1,657,440.06
2019 Totals		161,561.22	0.00	94,385.55	0.00	0.00			
Rate Change	01/01/2020			5,248.83	0.00	0.00	199,221.84	1,463,467.05	1,662,688.89
Rate: 6.830 % Compounding: Monthly									
Loan	01/10/2020	6,000.00		2,464.64	0.00	0.00	201,686.48	1,469,467.05	1,671,153.53
Loan	01/21/2020	2,991.30		3,024.69	0.00	0.00	204,711.17	1,472,458.35	1,677,169.52
Rate Change	04/01/2020			19,792.33	0.00	0.00	224,503.50	1,472,458.35	1,696,961.85
Rate: 6.660 % Compounding: Monthly									
Rate Change	07/01/2020			24,516.43	0.00	0.00	249,019.93	1,472,458.35	1,721,478.28
Rate: 6.030 % Compounding: Monthly									
Rate Change	10/01/2020			22,197.31	0.00	0.00	271,217.24	1,472,458.35	1,743,675.59
Rate: 5.370 % Compounding: Monthly									
2020 Totals		8,991.30	0.00	77,244.23	0.00	0.00			
Rate Change	01/01/2021			19,767.75	0.00	0.00	290,984.99	1,472,458.35	1,763,443.34
Rate: 4.810 % Compounding: Monthly									
Rate Change	04/01/2021			17,706.31	0.00	0.00	308,691.30	1,472,458.35	1,781,149.65
Rate: 4.310 % Compounding: Monthly									
Rate Change	07/01/2021			15,865.74	0.00	0.00	324,557.04	1,472,458.35	1,797,015.39
Rate: 4.250 % Compounding: Monthly									
2021 Totals		0.00	0.00	53,339.80	0.00	0.00			
Rate Change	07/01/2022			62,579.48	0.00	0.00	387,136.52	1,472,458.35	1,859,594.87
Rate: 4.340 % Compounding: Monthly									
1	07/31/2022		1,864,847.31	5,252.44	392,388.96	1,472,458.35	0.00	0.00	0.00

Prejudgment Interest Calculation - Robert J. Armijo and Joseph Financial Inc.

	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		
							Interest	Principal	Total
2022 Totals		0.00	1,864,847.31	67,831.92	392,388.96	1,472,458.35			
Grand Totals		1,472,458.35	1,864,847.31	392,388.96	392,388.96	1,472,458.35			

EXHIBIT B

UNITED STATES DISTRICT COURT FOR THE
SOUTHERN DISTRICT OF FLORIDA
Miami Division

Case Number: 04-60573-CIV-MORENO

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

MUTUAL BENEFITS CORP., *et al.*,

Defendants,

VIATICAL BENEFACTORS, LLC, *et al.*,

Relief Defendants,

**ORDER GRANTING RECEIVER'S MOTION FOR
FINAL DETERMINATION OF ALLOWED CLAIMS**

THIS CAUSE came before the Court upon Receiver's Final Omnibus Report on Claims and Motion for Final Determination of Allowed Claims (**D.E. No. 2172**), filed on **October 14, 2008**.

THE COURT has considered the motion, the oral argument of the parties, and the pertinent portions of the record, and being otherwise fully advised in the premises, it is

ADJUDGED that the motion is **GRANTED** as follows.

I. Applicable Basis for Investors' Claims

The Court adopts the Receiver's position regarding the applicable basis for the investors' claims. The Receiver shall use the initial dollar amount invested with MBC as the basis for the allowed amount of each investor's claim (the "dollars invested" approach) as it is the most equitable and practical basis for determining investors' claims in this Receivership. It is also the most common and most generally recognized approach to treatment of investor claims in an equitable receivership or bankruptcy proceeding involving a fraudulent investment scheme.

II. Disputed Claims and Miscellaneous Issues

The Court adopts the Receiver's position regarding the disputed claims and miscellaneous issues as the Receiver's recommendations are in the best interest of the investors and will result in the equitable distribution of the receivership estate. Specifically, the Court finds as follows.

(1) Claims for Investment Return

These are claims where the investors have sought the amount they expected to earn on their investment with MBC (in addition to the amount invested). These claims are disallowed as the promised returns were the product of fraud and claims for "profits" in Ponzi-scheme receiverships are generally rejected by the courts.

(2) Claims for Delay/Interest/Lost Time Value of Money

These are claims where the investors have sought damages for the delay in their policies maturing "on time" in the form of interest or some other form of opportunity cost. These claims are disallowed as it would be inequitable and contrary to the case law to recognize claims based upon the fraudulent representations made in a Ponzi-scheme. Moreover, even if the business of MBC had been conducted lawfully, the investors had no guarantee that an investment in a policy would mature at the time projected in the life expectancy estimate.

(3) Claims for Premiums Paid and/or Administrative Fees Paid

These are claims where the "Keeping Investors" have sought to recover the administrative fees and/or premiums paid to keep their policies in force since the disposition process for all of the policies was concluded. These claims are disallowed as the "Keeping Investors" specifically agreed to take on the administrative expense and shared premium burden for their policies when they opted to attempt to mitigate their losses by voting to keep their policies.

(4) Claims are Unstated or Unexplained or Non-Responsive

These are claims where the investors indicated that they did not agree with the recommended claim amount, but did not explain why or indicate the additional amount sought. These claims are disallowed as there is no practical way to give these investors an additional amount without a description of what additional amount is claimed.

(5) Claims for Consequential Damages

These are claims where the investors have sought some form of consequential damages as a result of their investment with MBC (e.g. payments to an attorney or other professional, pain and suffering). These claims are disallowed as recognizing them would be impractical (as the existence and amount of the claims are difficult to verify) and inequitable (as investors made different personal choices).

(6) Claims from Trade Creditors

Six of the trade creditors responded to the Receiver's notice by indicating that they wished to preserve their claims despite the Receiver's objections. The creditors' claims shall be subordinated to the individual investors' claims because, among other things, (1) this is an SEC enforcement action designed to protect the *investors*, not the creditors, (2) MBC's fraudulent conduct was directed towards its *investors*, not its creditors (which were paid substantial amounts already), (3) the investors as a whole are less able to bear the financial costs of MBC's conduct than are the creditors, and (4) four of these creditors provided lobbying or legal services to MBC, helping to keep it in business, thereby prolonging the fraud. The Court also disallows (1) Holland & Knight's Claim No. 3049061 to the extent it relates to work that was performed post-Receivership, (2) Aaron Reed & Associates, LLC's Claim No. 3048058 to the extent it includes a retainer fee for the month of April 2004, and (3) Franklin Trade Graphics's Claim No. 3048110 to the extent it includes post-Receivership finance charges.

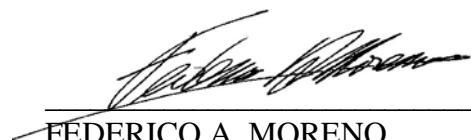
(7) On-Going Maturities

Additional policies will inevitably mature between this ruling and actual receivership estate distribution. In order to prevent an investor from receiving the death benefits on their investment *and* their *pro rata* share of the receivership estate distribution, any claims on policies that mature before the distribution date shall be disallowed (as the investor will already receive the death benefits on the policy).

(8) Estate of Sally G. Richardson

This investor signed an irrevocable offer to sell her policy interest to another investor on her policy. By error, the death benefit proceeds were sent to Mrs. Richardson, instead of to the investor who bought her interest in the policy. The Receiver notified Mrs. Richardson of the error, but she has not responded. Instead, she has submitted claims on five other policies through the Claims Process. These claims are denied and any amount she would have received shall be transferred to the investor who should have received the death benefit proceeds on the sold policy. (Any amount that may be transferred to the investor shall not exceed the amount that the investor should have received from the sold policy.)

DONE AND ORDERED in Chambers at Miami, Florida, this 22nd day of October, 2008.



 FEDERICO A. MORENO
 UNITED STATES DISTRICT JUDGE

Copies provided to:
 Counsel of Record

EXHIBIT C

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35MRM

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;
et al.,

Relief Defendants.

_____ /

ORDER

This cause comes before the Court for consideration on the Receiver's Motion to (1) Approve Determination and Priority of Claims, (2) Approve Plan of Distribution, and (3) Establish Objection Procedure (the "Motion") (Doc. ____). The Securities and Exchange Commission does not oppose the granting of the relief sought.

Having considered the Motion and being otherwise fully advised, it is **ORDERED** and **ADJUDGED** that the Receiver's Motion is **GRANTED**. Accordingly,

1. The Receiver's treatment and determination of claims and claim priorities as set forth in the Motion and in **Exhibits 1 through 4** attached to the Motion are fair and equitable and are approved;

2. For the reasons discussed in the Motion and under the circumstances of this Receivership, the Net Investment Method as set forth in the Motion and its Exhibits is the proper method for calculating Allowed Amounts for investors;

3. The plan of distribution as set forth in the Motion is logical, fair, and reasonable and is approved;

4. The Objection Procedure as set forth in the Motion for objections to the plan of distribution and the Receiver's claim determinations and claim priorities is logical, fair, and reasonable and is approved, and any and all objections to claim determinations and claim priorities as set forth in the Motion or **Exhibits 1 through 4**, or to the plan of distribution shall be presented to the Receiver in accordance with the Objection Procedure, as set forth in the Motion; and

5. Further, the Court hereby confirms that to bring finality to these matters and to allow the Receiver to proceed with distributions of Receivership

assets, any and all further claims existing on or before the Claims Bar Date against Receivership Entities, Receivership property, the Receivership Estate, or the Receiver by any claimant, taxing authority, or any other public or private person or entity and any and all proceedings or other efforts to enforce or otherwise collect on any lien, debt, or other asserted interest in or against Receivership Entities, Receivership property, or the Receivership Estate are barred and enjoined absent further order from this Court.

DONE AND ORDERED at Tampa, Florida, this ____ day of _____, 2023.

MARY S. SCRIVEN
UNITED STATES DISTRICT JUDGE

COPIES FURNISHED TO:

Counsel of Record
Any Unrepresented Person