

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

HONORABLE MARY S. SCRIVEN

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| CASE NO. 8:20-cv-325-MSS-MRM | DATE: May 3, 2023 |
| TITLE: Securities and Exchange Commission v. Davison, et al. | |
| TIME: 9:40 AM – 11:27 AM | TOTAL: 1 hour, 47 minutes |
| Courtroom Deputy: Kristin Carreon | Court Reporter: Susie Cayler |
| Counsel for Plaintiff(s): Alise Johnson; Russell O'Brien | |
| Counsel for Defendant(s): Stanley Padgett | |
| Counsel for Receiver(s): Kacy Donlon; Guy Burns | |
| Counsel for Investor Plaintiff(s): Howard Bushman; Francis Balint; Gayle Blatt; Jeff Sonn | |
| Counsel for Movant(s): Simon Gaugush; Bill Schifino; Vidya Mirmira | |
| Counsel for Objector(s): James McFaul | |

**CLERK'S MINUTES: PROCEEDINGS OF VIRTUAL FINAL SETTLEMENT
APPROVAL HEARING**

Court in session and counsel identified for the record. This hearing took place via Zoom videoconference, with all parties appearing as such.

This case is before the Court regarding the parties' finalization on the Order granting the Approval of Proposed Settlements (Dkts. 787, 788). The Court hears arguments by counsel regarding the proposed settlement.

The Court hears arguments by counsel regarding the Objection filed by Mr. Armijo (Dkt. 869).

The Court takes the matter **under advisement**.

The lawyer/law firm parties are directed to submit declarations as to the nature of the settlement and the bar being essential to the settlement, as stated on the record.

After the declarations are submitted, the proposed Order needs to be amended to include a provision for offset, as stated on the record.

Other matters such as the pending motion for attorney's fees and other parts of the omnibus motion regarding the approval of the settlements of the sales agents, as mentioned on the record, will be ruled on accordingly.

Order to follow.

Court adjourned.