

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;
et al.,

Relief Defendants.

**RECEIVER'S UNOPPOSED TWENTY-FIRST QUARTERLY FEE
APPLICATION FOR ORDER AWARDING FEES AND
REIMBURSEMENT OF COSTS TO RECEIVER
AND HIS PROFESSIONALS**

Burton W. Wiand, the Court-appointed Receiver over the corporate Defendants and all Relief Defendants (the "Receiver" and the "Receivership" or "Receivership Estate") pursuant to the Court's Order dated February 14,

2020 (Doc. 11) (the “Order Appointing Receiver”),¹ respectfully submits this Twenty-First Quarterly Fee Application to the Court for the entry of an order awarding fees and the reimbursement of costs to the Receiver and his professionals. This Application covers all fees and costs incurred from January 1, 2025 through March 31, 2025. A Standardized Accounting Report (the “Accounting Report”) from January 1, 2025 through March 31, 2025 is attached as Exhibit 1.²

Since the appointment of the Receiver, he and those he has retained to assist him have engaged in substantial and continuing efforts for the benefit of the Receivership. During the time covered by this Application, among other things, the Receiver and his professionals have done the following:

- Collected \$2,099.88 in monies from investor clawback claims;
- Collected \$900.00 in sales agent clawback claims;
- Closed on the final property from the 16th auction for net proceeds of \$174,000.19;
- Closed on the final four properties from the 17th auction for total net proceeds of \$687,620.72;

¹ The “Receiver” and the “Receivership” or “Receivership Estate” has been expanded to include not only the Corporate and Relief Defendants but also the following entities: EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc.; EquiAlt Holdings LLC; EquiAlt Property Management LLC; and EquiAlt Capital Advisors, LLC (Doc. 184, at 6-7) and EquiAlt Fund I, LLC (Doc 284).

² The Securities and Exchange Commission (“SEC” or the “Commission”) provided the Receiver with detailed Billing Instructions for Receivers in Civil Actions Commenced by the Commission (the “Billing Instructions”). The Accounting Report is one of the requirements contained in the Billing Instructions.

- Closed on five of the remaining six properties from the Receiver's 18th auction for a total of \$938,676.48 in net proceeds;
- Closed on all eight properties from the 19th auction for a total of \$1,111,437.87 in net proceeds;
- Conducted the 20th Receivership Auction resulting in contracts on five properties with a total gross sale amount of \$582,750.00, two of which closed during this quarter for net proceeds of \$223,873.89;
- After an extended process, received \$35,094.44 from the Department of Financial Services, Division of Unclaimed Property;
- Continued working with partners on the operations of Commerce Brewing, and
- Continued investigation into potential sale of clawback judgments.

The above activities are discussed in more detail in the Receiver's Twenty-First Quarterly Status Report which was filed on April 30, 2025 (Doc. 1306) (the "Quarterly Status Report"). The Quarterly Status Report contains comprehensive and detailed information regarding the case background and status; the recovery of assets; financial information about Receivership Entities; the Receiver's proposed course of action regarding assets in the Receivership Estate; the claims process; and related (or contemplated) litigation involving Receivership Entities. The Quarterly Status Report addresses all activity that resulted in the fees and costs sought in this motion and is incorporated herein.

Case Background

As of the date of filing this Application, the Court has appointed Burton

W. Wiand as Receiver over the assets of the following entities:

- a) Defendants EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; and EA SIP, LLC;
- b) Relief Defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3D Ave S, LLC; 604 West Azelee, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY, LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC;
- c) EquiAlt Qualified Opportunity Zone Fund, EquiAlt QOZ Fund GP, LLC, EquiAlt Secured Income Portfolio REIT, Inc., EquiAlt Holdings LLC, EquiAlt Property Management LLC, and EquiAlt Capital Advisors, LLC (“REIT and QOZ Entities”); and
- d) EquiAlt Fund I LLC.

See Docs. 11, 184, and 284. The foregoing entities are collectively referred to as the “Receivership Entities.” On February 11, 2020, the Securities and Exchange Commission (“SEC”) filed a complaint (Doc. 1) against the Defendants and Relief Defendants. The complaint charges the Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to November 2019, EquiAlt raised more than \$170 million from approximately 1100 investors to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments and

that Defendants Davison and Rybicki, who controlled the operations of the corporate Defendants, misappropriated monies from EquiAlt to the detriment of the investors. As directed by the Court (*see* Doc. 11 ¶ 2) and discussed in the earlier Quarterly Status Reports, the Receiver conducted an independent investigation of the Receivership Entities and their operations. There is abundant evidence that supports the allegations that the Defendants were operating a fraudulent investment scheme. Now that both individual Defendants have consented to Final Judgment, the Receiver continues his work to marshal and liquidate assets as well as continuing the claims process.

Professional Services Rendered and Costs Incurred

The Order Appointing Receiver authorizes the Receiver to “solicit persons and entities (‘Retained Personnel’) to assist him in carrying out the duties and responsibilities described in this Order” and states that the “Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates,” subject to approval by the Court. *See* Doc. 11 ¶¶ 31, 32. The Order Appointing Receiver also requires that the Receiver obtain the Court’s authorization of the retention of any Retained Personnel. *See* Doc. 11 ¶ 31. Paragraph 6 of the Order Appointing Receiver provides for the Receiver to engage persons “to assist the Receiver in carrying out the Receiver’s duties and responsibilities,

including . . . accountants” To that end, the Receiver retained PDR CPAs (“PDR”) to assist with general accounting and tax services for the Receivership as well as provide accounting oversight for the operations of the Receivership entities. The Receiver filed an unopposed motion to approve the retention of PDR on April 9, 2020, which the Court granted on May 11, 2020 (Doc. 85).

The Order Appointing Receiver also specifically authorized the Receiver to retain (1) Wiand Guerra King P.A. (n/k/a Guerra & Partners, P.A.) (“G&P”) to provide legal services; (2) Yip Associates (“Yip”) to provide forensic accounting services; (3) E-Hounds, Inc. (“E-Hounds”) to provide computer forensic services; (4) RWJ Group, LLC (“RWJ”) to provide asset management and investigative services; (5) Freeborn & Peters LLP (n/k/a Smith, Gambrell & Russell, LLP) (“Smith Gambrell”), to provide legal services relating to information technology; (6) Baskin PLC (formerly Baskin Richards PLC), legal counsel in Arizona, to assist in the service of the Order Appointing Receiver and securing records and assets; Arizona legal counsel is now Weiss Brown;³ and (7) Digital Acuity LLC (“Digital Acuity”), forensic

³ Alan Baskin, the primary attorney representing the Receiver at the Baskin law firm along with other professionals who worked on this matter at the Baskin firm, have joined Weiss Brown, a business and technology litigation firm also located in Arizona. Given Mr. Baskin’s and his other professionals’ knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that Mr. Baskin continue to represent him at his new firm and no longer use the services of Baskin PLC.

investigators in Arizona, to assist in securing records.⁴ *See* Doc. 11 ¶¶ 3, 16. (Doc. 88). On March 10, 2021, the Receiver filed a motion for leave to retain Johnson, Cassidy, Newlon & DeCort (n/k/a Johnson, Newlon & DeCort) (“JND”) as co-counsel (Doc. 278).⁵ The Court granted this motion on March 26, 2021 (Doc. 282). On June 16, 2021, the Receiver filed a motion to initiate a claims process for this Receivership (Doc. 335). As part of that motion, the Receiver sought the Court’s approval of the retention of Omni Agent Solutions (“Omni”) as claims administrator to assist with the logistical aspects of the claims process. The Court granted this motion on July 8, 2021 (Doc. 347). On August 8, 2022, the Receiver filed a motion to retain Jared J. Perez as co-counsel (Doc. 610), which the Court granted on September 12, 2022 (Doc. 639).⁶ All of the foregoing and PDR are collectively, the “Professionals.”⁷

⁴ Digital Acuity is no longer providing services to the Receivership.

⁵ Katherine Donlon, formerly of Guerra King, which is now known as Guerra and Partners, has been acting as lead counsel for the Receiver for this matter. Ms. Donlon left Guerra King and joined JND, a litigation firm with extensive experience in federal court practice. Other professionals at G&P who have also been providing legal services to the Receiver for this matter have remained at G&P. Given Ms. Donlon’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that both Ms. Donlon and other professionals at her new firm and the professionals at G&P continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by the two firms.

⁶ Jared Perez, formerly of Guerra King, which is now known as Guerra and Partners, has been acting as co-counsel for the Receiver for this matter. Mr. Perez left Guerra King and joined the firm of Jared J. Perez, P.A. Given Mr. Perez’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that Mr. Perez continue to provide legal services to the Receiver. The

As described above and more fully in the Quarterly Status Report, the Professionals have provided services and incurred expenses to investigate the affairs of the Receivership Entities, preserve Receivership assets, attempt to locate and recover additional assets, and administer the claims process. The Receivership is also selling certain assets and properties and preserving those proceeds for the benefit of the victim investors. While the Receiver and his professionals are investigating and locating and preserving assets for the benefit of defrauded investors, they are also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. At this point, the Receiver is responsible for the active management of 30 properties, the assessment of pending construction and maintenance projects, as well as supervising property managers. The services provided by the Receiver and his professionals are for the benefit of aggrieved investors, creditors, and other interested parties.

I. The Receiver.

The Receiver requests the Court award him fees for the professional services rendered and costs incurred from January 1, 2025 through March 31, 2025, in the amount of \$48,156.78. The standard hourly rate the Receiver

Receiver does not anticipate that there will be duplication of services provided by the two firms.

⁷ Yip Associates, RWJ, Smith Gambrell, and Weiss Brown did not submit any invoices for the time covered by this motion and therefore are not included in this motion.

charges clients in private litigation is \$500. However, the Receiver agreed, for purposes of his appointment as the Receiver, that his hourly rate would be reduced to \$360, representing nearly a thirty percent discount off the standard hourly rate which he charges clients in comparable matters. This rate was set forth in the Receiver's submission to the SEC. *See* Doc. 6, Ex. 1.

The Receiver commenced services immediately upon his appointment. The Receiver has billed his time for these activities in accordance with the Billing Instructions, which request that this motion contain a narrative of each "business enterprise or litigation matter" for which outside professionals have been employed. The Billing Instructions identify each such business enterprise or litigation matter as a separate "project." Further, the Billing Instructions request that time billed for each project be allocated to one of several Activity Categories.⁸ In addition to the work of the

⁸ The Activity Categories set forth by the Commission in the Billing Instructions are as follows: (1) Asset Analysis and Recovery, which is defined as identification and review of potential assets including causes of action and non-litigation recoveries; (2) Asset Disposition, which is defined as sales, leases, abandonment and related transaction work (where extended series of sales or other disposition of assets is contemplated, the Billing Instructions provide that a separate category should be established for each major transaction); (3) Business Operations, which is defined as issues related to operation of an ongoing business; (4) Case Administration, which is defined as coordination and compliance activities, including preparation of reports to the court, investor inquiries, etc.; (5) Claims Administration and Objections, which is defined as expenses in formulating, gaining approval of and administering any claims procedure; and (6) Employee Benefits/Pensions, which is defined as review issues such as severance, retention, 401K coverage and continuance of pension plan. The Billing Instructions provide that time spent preparing motions for fees may not be charged to the Receivership Estate. In accordance with these instructions, the Receiver created an additional Activity Category for work on fees motions and has accounted for time spent on such work but has not charged any amount for that work.

Receivership, the Receiver created two projects related to clawback litigation commenced on February 13, 2021.

A. The Receivership.

For the time covered by this motion, the work of the Receiver, G&P, and JND focused on liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. These activities of the Receiver are set forth in detail in the Quarterly Status Report. (Doc. 1306). A copy of the statement summarizing the Receiver’s services rendered for the Receivership is attached as Exhibit 2. The Receiver’s time and fees for services rendered for each Activity Category from January 1, 2025 through March 31, 2025, are as follows:

Receivership
Receiver’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	32.90	\$11,844.00
Asset Analysis and Recovery	2.20	\$792.00
Business Operations	56.00	\$20,160.00
Case Administration	3.40	\$1,224.00
Claims Administration	3.20	\$1,152.00
TOTAL	97.70	\$35,172.00

The Receiver also utilized paralegal services by his paraprofessional, Edwina Tate. During the time covered by this Application, Ms. Tate spent

89.00 hours assisting the Receiver with the disposition of Receivership assets. The Receiver requests the Court award him fees for the professional services rendered by Ms. Tate from January 1, 2025 through March 31, 2025, in the amount of \$11,125.00. A copy of the statement summarizing Ms. Tate's services rendered for the Receivership is attached as Exhibit 3.

In addition to legal fees, the Receiver has advanced costs of \$1,607.78 as summarized below.⁹

Costs	Total
Delivery Services	\$65.78
Other	\$1,542.00
Total	\$1,607.78

B. Discrete Projects.

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

1. Recovery of False Profits from Investors.

This is a project involving the Receiver's efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. These purported profits were false because they were not based on any investment gain, but rather were fruits of a Ponzi scheme that consisted of funds of new and existing investors. On February

⁹ The other expenses are \$525.000 for notary services related to asset sales and \$1,107.00 for insurance for a vehicle held by the Receivership.

13, 2021, the Receiver filed a clawback complaint against 124 EquiAlt investors who received \$2,729,829 in false profits combined. A copy of the statement summarizing the Receiver’s services rendered for this project from January 1, 2025 through March 31, 2025 is attached as Exhibit 4. The Receiver’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Investors
Receiver’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.20	\$72.00
TOTAL	0.20	\$72.00

2. Clawback Litigation Against Non-Investors.

This is a project involving the Receiver’s clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. The Receiver has resolved many of these claims and judgments have been entered against the remaining defendants. A copy of the statement summarizing the Receiver’s services rendered for this project from January 1, 2025 through March 31, 2025 is attached as Exhibit 5. The Receiver’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Non-Investors
Receiver's Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.50	\$180.00
TOTAL	0.50	\$180.00

II. Guerra & Partners, P.A.

The Receiver requests the Court award G&P the amount of \$5,193.00 for the professional services rendered from January 1, 2025 through March 31, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, G&P's attorneys and paralegals have agreed to reduce their standard rates as provided in the fee schedule attached as Exhibit 6. As shown in the fee schedule, G&P agreed to limit its partner rates, which typically range from \$315 to \$475, to \$350 per hour and its associate rates, which range from \$235 to \$290, to \$240 per hour. Ex. 6.

G&P began providing services immediately upon the appointment of the Receiver. The activities of G&P for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1306. G&P has billed time for these activities in accordance with the Billing Instructions. G&P assisted the Receiver with liquidating assets for the benefit of the Receivership and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by G&P from January

1, 2025 through March 31, 2025, is attached as Exhibit 7. G&P’s time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
G&P’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	0.10	\$24.00
Business Operations	4.00	\$918.00
Case Administration	0.90	\$216.00
Claims Administration	23.90	\$4,035.00
TOTAL	28.90	\$5,193.00

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Maya Lockwood (MML)	Of Counsel	25	12.30	\$240.00	\$2,952.00
Kimberly Paulson (KP)	Paralegal		16.60	\$135.00	\$2,241.00
Fees					\$5,193.00
Disbursements					\$0.00
Total			28.90		\$5,193.00

III. Johnson Newlon & DeCort.

The Receiver requests the Court award JND a total of \$10,630.35, which includes \$10,089.50 in fees for professional services rendered and \$540.85 in costs incurred from January 1, 2025 through March 31, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, JND’s attorneys and paralegals have agreed to follow

the reduced rates provided in the G&P fee schedule. Ex. 6. JND began providing services on March 15, 2021. The activities of JND for the time covered by this Application are set forth in the Quarterly Status Report. See Doc. 1306. JND has billed time for these activities in accordance with the Billing Instructions.

A. The Receivership.

JND assisted the Receiver with the work of investigating the fraud and related activities, liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by JND from January 1, 2025 through March 31, 2025, is attached as Exhibit 8. JND’s time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
JND’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	7.80	\$2,622.50
Asset Analysis and Recovery	1.70	\$595.00
Business Operations	9.70	\$2,449.00
Case Administration	8.40	\$2,940.00
Claims Administration	6.90	\$1,168.00
TOTAL	34.50	\$9,774.50

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	28	23.80	\$350.00	\$8,330.00
Mary Gura (MG)	Paralegal		10.70	\$135.00	\$1,444.50
Fees					\$9,774.50
Disbursements					\$452.65
Total			24.70		\$10,227.15

In addition to legal fees, JND has advanced costs of \$452.65 as summarized below.

Costs	Total
Delivery/Mail	\$239.15
Certified Copies	\$213.50
Total	\$452.65

B. Discrete Projects.

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

1. Recovery of False Profits from Investors.

As discussed above, this is a project involving the Receiver's efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. A copy of the statement summarizing the services rendered and costs incurred by JND from January 1, 2025 through March 31, 2025 for this project is attached as

Exhibit 9. JND’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Investors
JND’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.90	\$315.00
TOTAL	0.90	\$315.00

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	28	0.90	\$350.00	\$315.00
Fees					\$315.00
Disbursements					\$0.00
Total			0.90		\$315.00

2. Clawback Litigation Against Non-Investors.

As discussed above, this is a project involving the Receiver’s clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. A copy of the statement summarizing the costs incurred by JND from January 1, 2025 through March 31, 2025 for this project is attached as Exhibit 10. JND did not incur any fees for services rendered for this matter for the time

covered by this Application, but advanced costs of \$88.20 as summarized below.

Costs	Total
Filing fee to Register Judgment	\$52.00
Certification Fee	\$26.00
Delivery/Mail	\$10.20
Total	\$88.20

IV. Jared J. Perez, P.A.

The Receiver requests the Court award Jared Perez, P.A. fees for professional services rendered from January 1, 2025 through March 31, 2025, in the amount of \$1,470.00. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Mr. Perez has agreed to follow the reduced rates provided in the G&P fee schedule. Ex. 6. Jared J. Perez, P.A. began providing services on August 1, 2022. The activities of Mr. Perez for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1306. He has billed time for these activities in accordance with the Billing Instructions.

During the time covered by this Application, Mr. Perez assisted the Receiver with claims matters. A copy of the statement summarizing the services rendered by Mr. Perez from January 1, 2025 through March 31, 2025, is attached as Exhibit 11. Mr. Perez's time and fees for services rendered on this matter for each Activity Category are as follows:

Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Business Operations	2.70	\$945.00
Claims Administration	1.50	\$525.00
TOTAL	4.20	\$1,470.00

A summary of Mr. Perez’s hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Jared J. Perez	Partner	17	4.20	\$350.00	\$1,470.00
Fees					1,470.00
Disbursements					\$0.00
Total			4.20		\$1,470.00

V. PDR CPAs.

The Receiver requests the Court award PDR fees for professional services rendered and costs incurred from January 1, 2025 through March 31, 2025, in the amount of \$19,208.89. PDR is an accounting firm that specializes in tax matters and has extensive experience with the tax treatment of settlement funds. PDR continues to provide internal Receivership accounting, financial reporting, and tax preparation and filing. Also, as the Receiver has winnowed down the number of employees of EquiAlt to just the General Manager, PDR has taken the laboring oar with respect to accounts payable and receivables for the Receivership Entities.

The Court approved hourly billing rates for PDR's professionals (Doc. 85).¹⁰ Copies of the statements summarizing the services rendered for the pertinent period are attached as composite Exhibit 12. A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

PDR's Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
William E. Price (WEP)	Partner	29.50	\$320.00	\$9,440.00
Matthew Low (MNL)	Manager	11.50	\$210.00	\$2,415.00
Gail Heinold (GAH)	Manager	1.50	\$155.00	\$232.50
Debbie Holden (DRH)	Manager	0.66	\$155.00	\$102.30
Sharon O'Brien (SAO)	Staff	6.45	\$125.00	\$806.25
Taylor Jones (TNJ)	Staff	47.75	\$125.00	\$5,968.75
Daria Ivantsova (DDI)	Staff	1.50	\$125.00	\$187.50
Fees				\$19,152.30
Disbursements				\$56.59
Total		98.86		\$19,208.89

VI. E-Hounds, Inc.

The Receiver requests the Court award E-Hounds fees for professional services rendered and costs incurred from January 1, 2025 through March 31, 2025, in the amount of \$6,945.00. E-Hounds is a computer forensics firm that assists the Receiver in securing and analyzing electronic data. E-Hounds has

¹⁰ Later, at the request of the Court, the Receiver provided an estimate of anticipated monthly fees for PDR's services – \$15,000 for each of the first three months and \$6,000 per month thereafter. However, beginning in the first quarter of 2022, the Court agreed not to apply these limits given PDR's expanded role. See Report and Recommendation on Receiver's Ninth Quarterly Fee Application (Doc. 582) and Order adopting same (Doc. 586).

been instrumental in collecting and preserving all electronic records, including email records, GoDaddy records, and DropBox files as well as computer equipment. E-Hounds continues to update and maintain its proprietary review platform, which the Receiver’s team is actively using. Copies of the statements summarizing the services rendered for the pertinent period are attached as composite Exhibit 13. A summary of the professional services rendered and costs incurred during the time covered by this Application is set forth below.

E-Hounds’ Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
Robert Rohr (RTR)	Technician	0.00	195.00	\$.00
Fees				\$.00
Monthly Platform Charges		6.00	\$595.00	\$3,570.00
Platform Additional Users		27.00	\$125.00	\$3,375.00
Total				\$6,945.00

Receivers in other cases in the Middle District have been awarded fees for computer forensic services at the same rates charged by E-Hounds. *See, e.g., SEC v. Kinetic Investment Group*, Case No. 20-cv-394-T-35SPF (motion at Doc. 73 and order approving at Doc. 101); *CFTC v. Oasis International Group Limited*, Case No. 19-cv-886-T-33SPF (motion at Doc. 203 and order approving at Doc. 207).

VII. Omni Agent Solutions.

The Receiver requests the Court award Omni fees for professional services rendered and costs incurred from January 1, 2025 through March 31, 2025, in the amount of \$532.50. Omni is an information management company that provides administrative services and technology solutions to simplify claims administration. The Receiver retained Omni to assist with the logistical aspects of the claims process, including mailing, determining more accurate addresses if any mail is returned, assisting with deficiencies, assisting with data entry of information on returned Proof of Claim Forms, and processing distributions. Omni has been providing these types of services to receivers and bankruptcy trustees for many years and has been approved for these services in courts throughout the county.

The Receiver sought the Court's approval of Omni's retention in the motion to initiate the claims process (Doc. 335). Material related to Omni's background and the retention agreement, which included Omni's billing rates and costs, was submitted to the Court with this motion. *See* Doc. 335, Exhibits 4 (background information) and 5 (retention agreement). In its July 8, 2021 Order, the Court specifically authorized the Receiver to retain Omni as set forth in Exhibit 5 to the motion. (Doc. 347). Omni began providing services to the Receivership on June 1, 2021 and has billed in accordance

with the approved rates.¹¹ Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as Exhibit 14. A summary of the professionals' hours rendered during the time covered by this Application is attached as Exhibit 15.

MEMORANDUM OF LAW

It is well settled that this Court has the power to appoint a receiver and to award the receiver and those appointed by him fees and costs for their services. *See, e.g., S.E.C. v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) (receiver is entitled to compensation for faithful performance of his duties); *Donovan v. Robbins*, 588 F. Supp. 1268, 1272 (N.D. Ill. 1984) (“[T]he receiver diligently and successfully discharged the responsibilities placed upon him by the Court and is entitled to reasonable compensation for his efforts.”); *S.E.C. v. Custable*, 1995 WL 117935 (N.D. Ill. Mar. 15, 1995) (receiver is entitled to fees where work was of high quality and fees were reasonable); *S.E.C. v. Mobley*, 1317RCC, 2000 WL 1702024 (S.D.N.Y. Nov. 13, 2000) (court awarded reasonable fees for the receiver and his professionals); *see also* Doc. 11 ¶ 16.

¹¹ Effective February 1, 2025, Omni increased its rates by 10 percent. Pursuant to Omni's standard services agreement, which was approved by the Court, Omni may increase its rates each year by not more than 10% per year. *See* Doc. 335, Exhibit 5 at p. 5 Section II.(b). This is the second time Omni has increased its rates since its retention in June 2021. The Receiver believes that Omni's rates are still reasonable after the slight increase.

The determination of fees to be awarded is largely within the discretion of the trial court. *See Monaghan v. Hill*, 140 F.2d 31, 34 (9th Cir. 1944). In determining reasonable compensation for the services rendered by the Receiver and his Professionals, the Court should consider the circumstances surrounding the Receivership. *See Elliot*, 953 F.2d at 1577.

In determining the reasonableness of fees, the Court must calculate the lodestar, which is the “number of hours reasonably expended on the litigation multiplied by a reasonable hourly rate.” *Hensley v. Eckerhart*, 461 U.S. 424, 433 (1983). This is in part based on the nature and extent of the services rendered and the value of those services. *See Grant v. George Schumann Tire & Battery Co.*, 908 F.2d 874, 877-78 (11th Cir. 1990) (bankruptcy fee award case addressing the issue of attorney’s fees generally before considering specific requirements in the bankruptcy context). Additionally, the Court should consider the twelve factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), a case involving an award of attorneys’ fees under federal civil rights statutes, as incorporated by the Eleventh Circuit in *Grant*, a bankruptcy case, are as follows: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill required to perform the legal services properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee for similar work in the community; (6) whether the fee is fixed

or contingent; (7) time limitations imposed by the client or by the circumstances; (8) the amount involved and results obtained; (9) the experience, reputation, and ability of the attorney; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. Based on the information provided herein as well as the Receiver's Twenty-First Quarterly Status Report, the Receiver believes that the Court when considering these factors and the work accomplished during this quarter of the Receivership will determine that the Receiver's motion for fees is reasonable and should be granted.

A receiver and the team he or she assembles are entitled to reasonable compensation and courts have looked at several factors in determining reasonableness: (1) the results achieved by the receiver; (2) the ability, reputation and other professional qualities of the receiver; (3) the size of the estate and its ability to afford the expenses and fees; and (4) the time required to conclude the receivership. *S.E.C. v. W.L. Moody & Co*, 374 F. Supp. 465, 480-484 (S.D. Tex. 1974). In this case, the Receiver has continued his duties, investigating, locating, preserving and/or liquidating assets for the benefit of defrauded investors while also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of 30 properties, the assessment of pending construction and

maintenance projects, as well as supervising employees and property managers.

Finally, the Receiver has sought to keep the EquiAlt investors up to date regarding the Court's progress through the Receivership website. The Receiver and designated paralegals at G&P and JND also field telephone calls from investors and other interested parties regarding the allegations in this case, the underlying investments, and the claims process.

Here, because of the nature of this case, it is necessary for the Receiver to employ attorneys and accountants experienced and familiar with financial frauds, federal receiverships, securities, banking, and finance. Further, to perform the services required and achieve the results obtained to date, the skills and experience of the Receiver and the Professionals in the areas of fraud, securities, computer and accounting forensics, and financial transactions are indispensable.

As discussed above, the Receiver, G&P, JND, and Mr. Perez have discounted their normal and customary rates as an accommodation to the Receivership and to conserve Receivership assets. The rates charged by the attorneys and paralegals are at or below those charged by attorneys and paralegals of comparable skill from other law firms in the Middle District of Florida and have been found reasonable by this Court in granting the Receiver's previous Applications for Fees. This case has been time-intensive

for the Receiver and his Professionals because of the need to resolve many issues rapidly and efficiently. The attached Exhibits detail the time, nature, and extent of the professional services rendered by the Receiver and his Professionals for the benefit of investors, creditors, and other interested parties. The Receiver anticipates that additional funds will be obtained through the Receiver's negotiations or litigation with third parties.

Although the SEC investigated and filed the initial pleadings in this case, as directed by the Order Appointing Receiver (*see, e.g.*, Doc. 11 ¶¶ 2, 4), the Receiver is involved with the investigation and forensic analysis of the events leading to the commencement of the pending action, the efforts to locate and gather investors' money, the determination of investor and other creditor claims, and any ultimate payment of these claims. While the Receiver is sensitive to the need to conserve the Receivership Entities' assets, he believes the fees and costs expended to date were reasonable, necessary, and benefited the Receivership. Notably, the Commission has no objection to the relief sought in this motion. *S.E.C. v. Byers*, 590 F. Supp. 2d 637 (S.D.N.Y. 2008) (quoting *S.E.C. v. Fifth Ave. Coach Lines, Inc.*, 364 F.Supp. 1220, 1222 (S.D.N.Y.1973) (“[I]n a securities receivership, ‘[o]pposition or acquiescence by the SEC to the fee application will be given great weight.’”).

CONCLUSION

Under the Order Appointing Receiver, the Receiver, among other things, is authorized and empowered to engage professionals to assist him in carrying out his duties and obligations. The Order Appointing Receiver further provides that he apply to the Court for authority to pay himself and his Professionals for services rendered and costs incurred. In exercising his duties, the Receiver has determined that the services rendered and their attendant fees and costs were reasonable, necessary, advisable, and in the best interests of the Receivership.

WHEREFORE, Burton W. Wiand, the Court-appointed Receiver, respectfully requests that this Court award the following sums and direct that payment be made from the Receivership assets:

Burton W. Wiand, Receiver	\$48,156.78
Guerra & Partners, P.A.	\$5,193.00
Johnson, Newlon & DeCort	\$10,630.35
Jared J. Perez, P.A.	\$1,470.00
PDR CPAs	\$19,208.89
E-Hounds, Inc.	\$6,945.00
Omni Agent Solutions	\$532.50

LOCAL RULE 3.01(g) CERTIFICATION

Undersigned counsel for the Receiver has conferred with counsel for the SEC and the SEC does not object to the relief sought.

RECEIVER'S CERTIFICATION

The Receiver has reviewed this Twenty-First Quarterly Fee Application for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the "**Application**").

To the best of the Receiver's knowledge, information, and belief formed after reasonable inquiry, the Application and all fees and expenses herein are true and accurate and comply with the Billing Instructions provided to the Receiver by the Securities and Exchange Commission.

All fees contained in the Application are based on the rates listed in the fee schedule, attached as Exhibit 6. Such fees are reasonable, necessary, and commensurate with (if not below the hourly rate that is commensurate with) the skill and experience required for the activity performed.

The Receiver has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth in the Billing Instructions for photocopies and facsimile transmission).

To the extent the Receiver seeks reimbursement for any service which the Receiver justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Receiver has requested

reimbursement only for the amount billed to the Receiver by the third-party vendor and/or paid by the Receiver to such vendor. The Receiver is not making a profit on such reimbursable services.

The Receiver believes that the fees and expenses included in this Application were incurred in the best interests of the Receivership Estate. With the exception of the Billing Instructions and the Court-approved engagements described above, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

s/Burton W. Wiand

Burton W. Wiand, as Receiver

CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that on May 15, 2025, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

/s/ Katherine C. Donlon

Katherine C. Donlon, FBN 0066941

kdonlon@jclaw.com

JOHNSON, NEWLON &
DECORT P.A.

3242 Henderson Blvd., Ste 210

Tampa, FL 33609

Tel: (813) 291-3300

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and

Jared J. Perez, FBN 0085192

jared.perez@jaredperezlaw.com

JARED J. PEREZ P.A.

301 Druid Rd. W

Clearwater, FL 33759

Tel: (727) 641-6562

Attorneys for Receiver Burton W. Wiand

EXHIBIT 1



REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of January 1, 2025 to March 31, 2025 and from inception to March 31, 2025, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
April 24, 2025

**Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period 1/01/2025 to 3/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 12/31/2024):			\$ 19,429,638.24
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	190,992.83		
Line 5	Business Asset Liquidation	3,572,816.03		
Line 6	Personal Asset Liquidation	9,669.03		
Line 7	Third-Party Litigation Income	2,999.88		
Line 8	Miscellaneous - Other	50,871.51		
	Total Funds Available (Line 1 - 8):		3,827,349.28	23,256,987.52
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	114,068.40		
Line 10b	Business Asset Expenses	45,100.08		
Line 10c	Personal Asset Expenses	10.60		
Line 10d	Investment Expenses	187.78		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		159,366.86	159,366.86
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			159,366.86
Line 13	Ending Balance (As of 3/31/25)			23,097,620.66

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period 1/01/2025 to 3/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			23,097,620.66
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			23,097,620.66
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period	_____		
	# of Claims Received Since Inception of Fund	_____		
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period	_____		
	# of Claimants/Investors Paid Since Inception of Fund	_____		

Receiver: _____
 By: _____
 Title _____
 Date _____

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
 Reporting Period Since Inception to 3/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
	Increases in Fund Balance:			
Line 2	Business Income	14,619,063.38		
Line 3	Cash and Securities	5,301,683.02		
Line 4	Interest/Dividend Income	6,770,388.80		
Line 5	Business Asset Liquidation	110,304,829.35		
Line 6	Personal Asset Liquidation	20,973,577.03		
Line 7	Third-Party Litigation Income	48,911,462.24		
Line 8	Miscellaneous - Other	334,830.73		
	Total Funds Available (Line 1 - 8):		207,215,834.55	207,215,834.55
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			139,198,798.36
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	16,199,677.11		
Line 10b	Business Asset Expenses	17,772,201.81		
Line 10c	Personal Asset Expenses	1,279,311.86		
Line 10d	Investment Expenses	1,678,046.88		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		44,849,459.63	44,849,459.63
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		-	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	69,955.90		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses		69,955.90	
	Total Disbursements for Distribution Expenses Paid by the Fund		69,955.90	69,955.90
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			184,118,213.89
Line 13	Ending Balance (As of 3/31/2025)			23,097,620.66

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period Since Inception to 3/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			23,097,620.66
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			23,097,620.66
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: _____
 By: _____
 Title _____
 Date _____

EXHIBIT 2

Burton W. Wiand, P.A.

114 Turner Street
 Clearwater FL 33576
 Telephone: 727-235-3769
 Facsimile: 727-447-7196

Burton W. Wiand PA
 114 Turner Street
 Clearwater, FL 33756

May 14, 2025
 Client: 025305
 Matter: 002067
 Invoice #: 21750
 Page: 1

RE: Brian Davison: SEC v. Brian Davidson (Receiver)

For Professional Services Rendered Through March 31, 2025

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
1/2/2025	BWW	Review multiple communications from E. Tate, buyers of auctioned properties, and closing agent regarding amendments to contracts for sale of Fletcher Ave., Linden Ave., and Rolling Meadow Dr. properties and revised settlement statements for 38th Ave. and 3235 24th St. properties (.5); exchange correspondence with K. Donlon regarding offer to bid on judgments (.2).	0.7	\$252.00
1/3/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding availability for signing closing documents and other real estate documents (.2); review correspondence from K. Donlon and E. Tate regarding status of amendments to contracts for sale of Linden Ave., Fletcher Ave., and Rolling Meadow Dr. properties (.2); review correspondence and FHA documents from agent for sale of 303 Edna May property (.2); exchange correspondence with E. Tate regarding same (.1).	0.7	\$252.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
1/6/2025	BWW	Review and sign documents for closing of Morgan St. property (.5); review and sign documents for closing of 2921 24th Ave. property (.5); review and sign revised settlement statements for 3235 24th St., 38th Ave., and Chelsea St. properties (.3); review and sign financing addendum for Normandy Blvd. property (.1); review and sign amendments to terms and procedures for closing auction purchases for Linden Ave., Fletcher Ave., and Rolling Meadow Dr. properties (.3); review and sign multiple FHA documents for sale of 303 Edna May Dr. property (.3); review correspondence from K. Donlon and E. Tate regarding lack of bona fide offers to purchase 303 Edna May property (.2); review correspondence from T. Kelly and closing agent regarding status of tenant rent payment information needed for closing of 3235 24th St. property (.2).	2.4	\$864.00
1/7/2025	BWW	Review, edit, and sign revised contract for sale of Lambright St. property (.4); review and sign revised settlement statement for 3235 24th St. property (.2).	0.6	\$216.00
1/8/2025	BWW	Review motions to transfer title of properties sold in nineteenth auction (.3).	0.3	\$108.00
1/9/2025	BWW	Review communications from T. Kelly and closing agent regarding status of holdback funds from closing of Cherry St. property (.2); review communications from T. Kelly and closing agent regarding status of repairs and closing date for Chebon Ct. Unit E-F (.2); review communications from E. Tate and Tennessee agent regarding status of closing of Edna May property (.2); review communications from T. Kelly, closing agent, and homeowners' association regarding McMullen Booth Rd. property (.2).	0.8	\$288.00
1/10/2025	BWW	Call with real estate agent regarding potential purchaser of Cypress St. property (.4); exchange correspondence with T. Kelly regarding same (.3); review correspondence from closing agent and T. Kelly regarding timeline for repairs and closing of Chebon Ct. Unit E-F property (.2); review correspondence from E. Tate, K. Donlon, and S. Bhullar regarding whether to renew or sell domain name (.3).	1.2	\$432.00
1/13/2025	BWW	Review correspondence from closing agent to auction winner of Rolling Meadow Dr. property requesting deposit (.1).	0.1	\$36.00
1/14/2025	BWW	Review correspondence between closing agent and T. Kelly regarding lien with holdback payoff for Cherry St. property (.2).	0.2	\$72.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
1/16/2025	BWW	Exchange correspondence with S. Bhullar regarding status of Defender (.2); review correspondence from closing agent regarding deposits received for property sold in nineteenth auction (.1); review signed orders approving sale of properties sold in nineteenth auction (.2).	0.5	\$180.00
1/20/2025	BWW	Review correspondence from K. Donlon regarding status of last piece of jewelry to be sold (.1).	0.1	\$36.00
1/21/2025	BWW	Review correspondence from closing agent and purchaser regarding status of closing of 3609 Darlington Rd. property (.2).	0.2	\$72.00
1/22/2025	BWW	Review correspondence from T. Kelly, closing agent, and multiple purchasers of auctioned properties regarding status of closings and information needed for same (.3); review correspondence from E. Tate and closing agent for 303 Edna May property regarding closing date and receiver's deed (.2); review document from Tennessee closing agent (.1); exchange correspondence with E. Tate regarding possession date amendment for closing of 303 Edna May property (.1).	0.7	\$252.00
1/23/2025	BWW	Review correspondence from closing agent and purchaser of Normandy Blvd. property regarding closing date and required information (.2); review and sign possession date amendment for closing of 303 Edna May property and exchange correspondence with E. Tate regarding same (.2); review correspondence from closing agent, purchaser of Rolling Meadow Dr. property, and T. Kelly regarding required deposit, documents needed, and anticipated closing date (.2).	0.6	\$216.00
1/24/2025	BWW	Exchange correspondence with Sotheby's and K. Donlon regarding status of proceeds from last piece of jewelry sold (.3); review correspondence from closing agent and compensation agreement from buyer's agent for Linden Ave. property (.2).	0.5	\$180.00
1/28/2025	BWW	Review correspondence from closing agent regarding status of closings for Chebon Ct. Unit E-F and Fletcher Ave. properties (.2); review correspondence from closing agent and E. Tate regarding status of closings and revisions to documents for 8th St., Rolling Meadow Dr., and Fletcher Ave. properties (.3).	0.5	\$180.00
1/29/2025	BWW	Review correspondence from closing agent and T. Kelly regarding problems with access for survey of Kingston Dr. property (.2); review correspondence from closing agent, T. Kelly, and purchaser of Normandy Blvd. property regarding leases and rent roll information (.2); review invoice and payment remittance from Sotheby's and correspond with K. Donlon, E. Tate and Sotheby's regarding same (.3).	0.7	\$252.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
1/30/2025	BWW	Review correspondence from closing agent and E. Tate regarding upcoming closings, anticipated dates for same and re-signing closing documents for 38th Ave. property (.2); exchange correspondence with E. Tate regarding same (.2); review correspondence from E. Rutland requesting time to discuss Bayview property (.1).	0.5	\$180.00
2/3/2025	BWW	Work on sale of phones stored in warehouse and provide leads to S. Bhullar (.4); correspond with E. Tate regarding availability for signing closing documents (.1); review correspondence from P. Bryant regarding billing information for Persimmon Hollow quit claim deed and mortgage document preparation (.1).	0.6	\$216.00
2/4/2025	BWW	Review correspondence from E. Tate and closing agent regarding status of closing of 38th Ave. property (.2); review revised closing documents for 38th Ave. property and attend online signing of same (.5); review closing documents for 8th St. property and attend online signing of same (.5); review closing documents for Fletcher Ave. property and attend online signing of same (.5); review closing documents for Rolling Meadow Dr. property and attend online signing of same (.5).	2.2	\$792.00
2/5/2025	BWW	Review correspondence from closing agent and T. Kelly regarding status of repairs and closing for Chebon Ct. Unit E-F (.2); review correspondence from closing agent and E. Tate regarding status of documents and closing for Linden Ave. and McMullen Booth properties (.2); review correspondence from closing agent and T. Kelly regarding access to Kingston Dr. property by surveyors (.2); exchange correspondence with E. Tate and T. Kelly regarding availability to sign closing documents (.2); review spreadsheet of pending closings from closing agent and response from E. Tate to same (.2); communicate with potential purchaser of Westshore Blvd. property and T. Kelly (.2).	1.2	\$432.00
2/7/2025	BWW	Review closing documents for Chebon Ct. Unit E-F and attend online signing of same (.5); review closing documents for Linden Ave. property and attend online signing of same (.5).	1.0	\$360.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
2/10/2025	BWW	Review correspondence from T. Kelly and closing agent regarding schedule for upcoming closings and information required for same (.2); review correspondence from E. Tate, T. Kelly, and closing agent regarding changes to closing documents for Edna May property (.3); exchange correspondence with E. Tate regarding availability for signing same (.2); review final closing documents and attend online signing (.5); review correspondence from closing agent and buyer of Chebon Ct. Unit E-F regarding receipt of signed closing documents and buyer's wired funds (.2).	1.4	\$504.00
2/11/2025	BWW	Review and approve revised settlement statement for 38th Ave. property closing and correspond with E. Tate regarding same (.2); review correspondence from closing agent and buyer of Chebon Ct. Unit E-F regarding issues with closing documents provided by buyer (.2).	0.4	\$144.00
2/12/2025	BWW	Review correspondence from closing agent, T. Kelly, and purchaser of Normandy Blvd. property regarding tenant issues (.3); review correspondence from closing agent and E. Tate regarding additional documents required for closing of Edna May property (.2); review and approve documents and exchange correspondence with E. Tate regarding same (.2).	0.7	\$252.00
2/13/2025	BWW	Review correspondence from closing agent and T. Kelly regarding issues with purchaser's closing of Okaloosa Ave. property (.2); monitor last day of auction (2.0).	2.2	\$792.00
2/14/2025	BWW	Review correspondence from closing agent, T. Kelly, and purchaser of Rolling Meadow Dr. property regarding status of tenants (.2).	0.2	\$72.00
2/17/2025	BWW	Review correspondence from T. Kelly and E. Tate regarding properties sold in twentieth auction (.2).	0.2	\$72.00
2/18/2025	BWW	Review and sign contracts for properties sold in twentieth auction and exchange correspondence with E. Tate regarding same (.5); review correspondence between closing agent and T. Kelly and purchasers of Crescent Dr. property regarding mortgage, title commitment, and deposits (.2); review correspondence between closing agent and purchaser of Dianne Dr. and Carson St. properties regarding deposits (.2).	0.9	\$324.00

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Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
2/20/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding timing for signing closing documents online and delay of same (.2); review and sign closing documents for Lambright St. property (.5); review and sign closing documents for Okaloosa Ave. property (.5); review and sign closing documents for Normandy Blvd. property (.5); review and approve financing addendum for Carson St. property and exchange correspondence with E. Tate regarding same (.2); review correspondence from closing agent with multiple receipts for deposits for properties sold in twentieth auction (.2).	2.1	\$756.00
2/21/2025	BWW	Review three open tax liens on Carson St. property and correspondence from closing agent and T. Kelly regarding same (.2); review draft motions to transfer title to properties sold in twentieth auction and proposed orders for same (.4).	0.6	\$216.00
2/25/2025	BWW	Review correspondence from closing agent and E. Tate regarding changes in closing documents requested by buyer of Okaloosa Ave. property (.2); review and approve assignment and assumption of agreement and correspond with E. Tate regarding same (.2).	0.4	\$144.00
2/26/2025	BWW	Review correspondence from closing agent and E. Tate regarding status of Lambright St. closing and revised settlement statement (.2); exchange correspondence with E. Tate and T. Kelly regarding availability for signing closing documents for McMullen Booth Rd. Unit 138 (.2); review correspondence between E. Tate, K. Donlon, and T. Kelly regarding status of contract for final property sold in twentieth auction and motion and proposed order for same (.2).	0.6	\$216.00
2/28/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding timing for signing closing documents and log-in issues (.2); review closing documents for McMullen Booth Unit 138 and attend online signing of same (.5); review correspondence from closing agent and T. Kelly regarding status of tenants and closing for Lambright St. property (.2).	0.9	\$324.00
3/3/2025	BWW	Review correspondence from T. Kelly, E. Tate, purchaser, and closing agent for Lambright St. property regarding status of March rent and revised settlement statement for closing (.3); review correspondence from T. Kelly, E. Tate, and closing agent regarding status of homeowners' association fee and revised settlement statement for closing of McMullen Booth Rd. Unit 138 (.2).	0.5	\$180.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
3/4/2025	BWW	Review and approve revised settlement statement for closing of Lambright St. property and exchange correspondence with E. Tate regarding same (.2); exchange correspondence with E. Tate and T. Kelly regarding status of rent payment and schedule for signing revised closing documents for Okaloosa Ave. property (.2); call with potential purchaser of San Carlos property and correspond with T. Kelly regarding same (.2); review and approve revised settlement statement for closing of McMullen Booth Rd. Unit 138 and exchange correspondence with E. Tate regarding same (.2).	0.8	\$288.00
3/6/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding schedule for signing revised closing documents for Okaloosa Ave. property (.2); review revised closing documents for same and attend online signing of same (.5); call with T. Kelly regarding status of pending property closings (.5).	1.2	\$432.00
3/7/2025	BWW	Review and sign amendment to contract required by lender for purchase of Okaloosa Ave. property and exchange correspondence with E. Tate and closing agent regarding same (.3).	0.3	\$108.00
3/12/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding schedule for signing closing documents for Kingston Dr. property (.2); review closing documents for same and attend online signing of same (.5); review correspondence from K. Donlon regarding offer to purchase investor judgments (.1).	0.8	\$288.00
3/14/2025	BWW	Review correspondence from closing agent, buyers, and T. Kelly regarding leases, commissions, surveys, rent rolls, and anticipated closing dates for properties sold in twentieth auction (.3); review correspondence from closing agent regarding problems with closing of Kingston St. property (.1).	0.4	\$144.00
3/17/2025	BWW	Review correspondence from T. Kelly with information regarding leases and commissions for properties sold in twentieth auction (.1); review correspondence from closing agent and E. Tate regarding request for assignment and assumption of contract by buyer of Carson St. property to new LLC, review and approve same, and communicate with E. Tate regarding status of same (.3); exchange correspondence with E. Tate and T. Kelly regarding availability for signing documents for Crescent Dr. property (.2).	0.6	\$216.00

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Date	TKPR	Description of Services	Hours	Amount
ASDIS		Asset Disposition		
3/20/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding schedule for signing closing documents for Cason St. and Crescent Dr. properties (.2); review closing documents for Crescent Dr. property and attend online signing of same (.5); review closing documents for Carson St. property and attend online signing of same (.5).	1.2	\$432.00
3/31/2025	BWW	Exchange correspondence with potential purchaser of Cypress St. property (.2).	0.2	\$72.00
Total: Asset Disposition			32.90	\$11,844.00
ASSET		Asset Analysis and Recovery		
2/4/2025	BWW	Review edits to draft disclaimer of interest by S. Padgett (.5); review correspondence from S. Padgett and K. Donlon regarding motion to transfer Merrill Lynch accounts (.3).	0.8	\$288.00
2/10/2025	BWW	Review edits to motion to direct transfer of Merrill Lynch accounts (.5).	0.5	\$180.00
3/28/2025	BWW	Review B. Davison plea agreement, waiver of indictment, information documents, and docket sheet and exchange correspondence with R. Bedke and K. Donlon regarding same (.5).	0.5	\$180.00
3/31/2025	BWW	Exchange correspondence with K. Donlon regarding contact with Arizona criminal authority regarding B. Rybicki and request phone conference with A. Johnson (.1); correspond with K. Donlon regarding request for information filed against B. Davison and review documents provided (.3).	0.4	\$144.00
Total: Asset Analysis and Recovery			2.20	\$792.00
BUSIN		Business Operations		
1/2/2025	BWW	Review reports and exchange correspondence with PDR regarding payroll matters (.5); review and approve payment of RASi invoice for 316 20th St. property and confirmation of payment of same (.2); review and approve invoice from NotaryCam and confirmation of payment of same (.2); review December bank statements and credit card statement provided by E. Tate (.3); review approved RAD Technology invoice and confirmation of payment of same (.2); review correspondence from E. Tate regarding wired funds for sale of Fordham St. property and confirm deposit of same in Schwab account (.2).	1.6	\$576.00
1/6/2025	BWW	Review correspondence from E. Tate regarding GoDaddy auto renewal (.1).	0.1	\$36.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
BUSIN	Business Operations			
1/7/2025	BWW	Review notice of wired funds for sale of 3235 24th St. property and confirm deposit of same to Schwab account (.2); review notice of wired funds for sale of 2921 24th St. property and confirm deposit of same to Schwab account (.2); review notice of wired funds for sale of Morgan St. property and confirm deposit of same to Schwab account (.2); review notice of wired funds for sale of Chelsea St. property and confirm deposit of same to Schwab account (.2); review Schwab statement for December (.3).	1.1	\$396.00
1/8/2025	BWW	Review warehouse operating agreement and correspondence from T. Kelly and K. Kolbig regarding same (.7); review notice of wired funds for sale of 2016 Dartmouth Dr. property and confirm deposit of same to Schwab account (.2); review notice of wired funds for sale of Cypress Dr. property and confirm deposit of same to Schwab account (.2); review and approve repair quote for Defender and exchange correspondence with S. Bhullar regarding same (.3); review and approve payment of insurance premium for Defender and exchange correspondence with E. Tate regarding same (.2).	1.6	\$576.00
1/9/2025	BWW	Review 2% ownership purchase form of subscription agreement and provide additional language to be included (1.0); review correspondence from K. Kolbig, T. Kelly, J. Redner, R. Kemka, and A. Wiand regarding same and new entity formation (.5); review Commerce Brewing financials provided by E. Takemori (.5); review correspondence, back-up documentation, and check for return of lien paid at closing for Carriage Glen Ct. property (.2).	2.2	\$792.00
1/13/2025	BWW	Exchange correspondence with E. Tate and R. Rohr regarding GoDaddy auto-renewal of domain name (.2); review code violation notice from City of Lakeland regarding Marjorie St. property (.1).	0.3	\$108.00
1/14/2025	BWW	Review payroll report (.1); review correspondence and documents from T. Kelly, K. Kolbig, J. Redner, B. Stranzl, R. Kemka and A. Wiand regarding Persimmon Hollow and 1635 Patterson Ave. LLC (1.5).	1.6	\$576.00
1/15/2025	BWW	Review draft 2023 federal tax return and summary correspondence from W. Price to C. Dingman regarding same (.5).	0.5	\$180.00
1/16/2025	BWW	Review correspondence from A. Wiand, K. Kolbig, T. Kelly, and R. Kemka regarding 1635 Patterson Avenue LLC (.3); review Commerce Brewing financials and notes from E. Takemori (.3); review correspondence, deposit information, and check for settlement proceeds from Condominium Associates lawsuit (.2).	0.8	\$288.00

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Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
1/17/2025	BWW	Review and approve tax forms (.2); exchange correspondence with E. Tate and PDR regarding same (.1); exchange correspondence with K. Donlon regarding schedule for operations meeting (.2).	0.5	\$180.00
1/20/2025	BWW	Review correspondence from E. Tate regarding GoDaddy renewal (.1).	0.1	\$36.00
1/21/2025	BWW	Review notice from ServisFirst Bank regarding status of positive pay notifications (.1); communicate with E. Tate regarding same (.1); review communications from K. Kolbig, R. Kemka, A. Wiand and T. Kelly regarding 1635 Patterson Avenue LLC (.3); review correspondence from M. Gura and T. Kelly regarding evicted former tenant (.2).	0.7	\$252.00
1/22/2025	BWW	Review Commerce Brewing financials, summary, and notes provided by E. Takemori (.3).	0.3	\$108.00
1/23/2025	BWW	Review follow-up correspondence from T. Kelly and M. Gura regarding evicted former tenant and details of same (.2).	0.2	\$72.00
1/27/2025	BWW	Review GoDaddy notice and correspondence from E. Tate and R. Rohr regarding same (.2); review notice of incoming wire from Sotheby's for sale of jewelry and exchange correspondence with K. Donlon regarding same (.2).	0.4	\$144.00
1/28/2025	BWW	Review 1099-INT tax document (.1); review correspondence from T. Kelly and P. Bryant regarding status of new entity, request for quit claim deed and loan assumption agreement, and procedure for executing documents (.2).	0.3	\$108.00
1/29/2025	BWW	Review Commerce Brewing financials provided by E. Takemori (.3); communicate with T. Kelly and E. Tate regarding power of attorney for permits at Treasure Island property (.2); review and edit draft power of attorney provided by E. Tate (.8).	1.3	\$468.00
1/30/2025	BWW	Review payroll report (.1); review correspondence from T. Kelly requesting Persimmon Hollows financial information (.1); review correspondence from T. Kelly and B. Stranzl regarding status of 2% ownership purchase/sale and loan documents (.1); review 4th quarter funds report prepared by PDR (.1); review notices from SunBiz and annual reports filed for EquiAlt LLC and Capri Haven LLC (.2).	0.6	\$216.00
1/31/2025	BWW	Review and approve vendor invoices (1.0); review correspondence from E. Tate regarding status of credit card, upcoming charges, and information provided for automatic payments (.2); review 1099-S tax documents from closing agent for 2024 property sales provided by E. Tate (.2).	1.4	\$504.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
2/3/2025	BWW	Review documents from PDR and S. Bhullar and prepare agenda for operations meeting (1.2); attend operations meeting (1.5); prepare agenda for Commerce Brewing board meeting (.5); exchange correspondence with Commerce Brewing and T. Kelly to reschedule same (.2); review January bank statements and credit card statements provided by E. Tate (.4); review and approve NotaryCam invoice (.1); confirm payment of RAD Technology invoices (.2); review correspondence from T. Kelly and T. Kruger requesting tracking documents for income vs. expenses (.2).	4.3	\$1,548.00
2/4/2025	BWW	Review correspondence from W. Price and J. Carnevale regarding 2023 Bolero Snort tax return, K-1 entity changes for 2024 filing, and reconciliation on book-to-tax accounting to be provided (.2); review correspondence from T. Kelly, R. Kemka, and B. Stranzl regarding status of 2% ownership purchase documents (.3).	0.5	\$180.00
2/5/2025	BWW	Review request for approval to file annual reports for 2025 and exchange correspondence with E. Tate regarding same (.2); review Commerce Brewing financials provided by E. Takemori (.3).	0.5	\$180.00
2/6/2025	BWW	Review correspondence from E. Tate and closing agent regarding status of holdback from closing of Cherry St. property (.1); review notice of wired funds for same and verify receipt in Schwab account (.1); review and approve vendor invoices (1.0).	1.2	\$432.00
2/7/2025	BWW	Review correspondence from T. Kelly, J. Redner, R. Cerelli, T. Kruger, and R. Kemka regarding potential tenant, estimate for sale of equipment, and storage option (.3); review notice of wired funds for closing of Fletcher Ave., 8th St., and Linden Ave. properties and confirm receipt of same in Schwab account (.2).	0.5	\$180.00
2/10/2025	BWW	Prepare for and attend Commerce Board meeting (2.5); review correspondence from E. Tate and closing agent regarding status of returned wired funds for Cherry St. holdback (.2); review correspondence from Florida Division of Unclaimed Property, E. Tate, and K. Donlon regarding claim approval (.2); review invoices (.1).	3.0	\$1,080.00
2/11/2025	BWW	Review correspondence, loan assumption agreement, and quit claim deed from P. Bryant and T. Kelly (.3); review notice of wired funds for closing of Chebon Ct. Unit E-F and 38th St. properties provided by E. Tate and confirm receipt of same in Schwab account (.2).	0.5	\$180.00

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Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
2/12/2025	BWW	Review correspondence from PDR regarding status of payroll account (.1); review revised quit claim deed and loan assumption agreement for Persimmon Hollow (.2); exchange correspondence with T. Kelly regarding financial status of Commerce Brewing and Persimmon Hollow (.2); exchange correspondence with T. Kelly and PDR regarding employee status (.2).	0.7	\$252.00
2/13/2025	BWW	Review correspondence from K. Paulson and T. Kelly regarding tenant requesting status of deposit and rent payments (.2); review Commerce Brewing financials provided by E. Takemori (.3).	0.5	\$180.00
2/14/2025	BWW	Review payroll report (.1); review notice of wired funds for Edna May property closing provided by E. Tate and confirm receipt of same in Schwab account (.2); exchange correspondence with S. Bhullar regarding status of Defender's repairs (.2).	0.5	\$180.00
2/17/2025	BWW	Review correspondence from T. Kelly and PDR regarding employee termination (.2); exchange correspondence with T. Kelly regarding meeting with City of Largo (.2); correspond with S. Bhullar regarding status of Defender's repairs (.2).	0.6	\$216.00
2/18/2025	BWW	Correspond with E. Tate regarding approving request to transfer funds to payroll account (.2); exchange correspondence with E. Tate regarding 2025 annual reports (.2).	0.4	\$144.00
2/19/2025	BWW	Review correspondence from closing agent and E. Tate regarding delay in wired funds for sale of Rolling Meadow Dr. property and request for driver's license to transfer mobile home titles (.2); review PetroScience invoice and communicate with E. Tate regarding paying same (.1); review January Schwab statement (.1).	0.4	\$144.00
2/20/2025	BWW	Review Commerce Brewing financials (.3) prepare for and attend Commerce Brewing accounting meeting (1.0); review correspondence from R. Cerelli, J. Redner, T. Kelly, R. Kemka, K. Kolbig, and S. Segundo regarding accelerating payments of sales and 2024 tax preparation (.2); review notice of wired funds for sale of Rolling Meadow Dr. property and confirm receipt in Schwab account (.2).	1.7	\$612.00
2/21/2025	BWW	Attend to scheduling meeting at Largo City Hall regarding tasting room (.2).	0.2	\$72.00
2/24/2025	BWW	Review updated December financials and January financials provided by PDR (.5); exchange correspondence with PDR regarding meeting with Commerce Brewing accountants (.2).	0.7	\$252.00

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Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
2/25/2025	BWW	Review correspondence from R. Cerelli regarding status of 2024 tax preparation for Persimmon Hollow (.1).	0.1	\$36.00
2/26/2025	BWW	Review Commerce Brewing financials (.5); review payroll report (.1).	0.6	\$216.00
2/28/2025	BWW	Review notice of wired funds for Normandy Dr. property closing and confirm receipt of same in Schwab account (.2); review and approve revised settlement statement for Lambright St. property and exchange correspondence with E. Tate regarding same (.2); prepare for and attend meeting of directors at Commerce Brewing (2.5).	2.9	\$1,044.00
3/3/2025	BWW	Confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review notices from SilverFlume regarding deadline for filing annual list of managers/members (.2); review RASi invoice for Grindstaff Cove and correspondence from E. Tate regarding communication with RASi regarding same (.2); coordinate with K. Donlon to schedule operations meeting (.1); correspond with Commerce Brewing board regarding monthly meetings and request for additional monthly financial documents (.2).	1.1	\$396.00
3/4/2025	BWW	Exchange correspondence with T. Kelly and review documents regarding Bolero Snort lease and action required (.4); review correspondence from T. Kelly regarding Commerce monthly board meetings and operations (.2); review notifications of filings in Nevada from SilverFlume (.2).	0.8	\$288.00
3/5/2025	BWW	Review notice of wired funds for closing of McMullen Booth Rd. Unit 138 and confirm receipt in Schwab account (.2); review notice of wired funds for closing of Lambright St. property and confirm receipt in Schwab account (.2); prepare letter to Bolero Snort Brewery regarding lease obligations (.5); review February statement from Schwab provided by E. Tate (.2); review Commerce Brewing financials provided by E. Takemori and further information provided by J. Redner and T. Kelly (.5); review update on Defender repairs provided by S. Bhullar (.1).	1.7	\$612.00
3/6/2025	BWW	Review and approve transfer of funds and process payments to professionals (1.0).	1.0	\$360.00
3/9/2025	BWW	Review correspondence from E. Tate and S. Bhullar regarding alarm at warehouse (.2).	0.2	\$72.00
3/10/2025	BWW	Review tax documents (.4); confirm deposit of unclaimed property refund check from State of Florida and review correspondence from PDR and K. Donlon regarding same (.2); confirm deposit of water deposit refund check from City of Bradenton (.1); review City of Tampa notice of violation at Linden St. property (.1).	0.8	\$288.00

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Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
3/11/2025	BWW	Review February financials from PDR (.3); prepare agenda, provide documents to invitees, and attend operations meeting (2.0); exchange correspondence with E. Tate, T. Kelly, and S. Bhullar regarding same (.2); communicate with E. Tate regarding requesting action document from operations meeting and review same (.2); review confirmation of wired funds for closing of Okaloosa Ave. property and verify receipt in Schwab account (.2); review and approve ADP invoice and exchange correspondence with E. Tate and T. Kelly regarding same (.2); prepare correspondence to T. Kelly, R. Kemka, K. Kolbig, and S. Segundo regarding request for copy of current manager's employment agreement (.1); review correspondence regarding status of 2024 tax return for Persimmon Hollow (.1); draft employment agreement for new Commerce Brewing manager (.8).	4.1	\$1,476.00
3/12/2025	BWW	Review correspondence from R. Kemka and 2019 offer letter to current manager from Commerce Brewing (.2); review correspondence from T. Kelly and E. Takemori regarding same (.1).	0.3	\$108.00
3/13/2025	BWW	Review Commerce Brewing financials, general ledger, balance sheet, profit and loss YTD 2025, and detailed correspondence regarding same from E. Takemori (.5); review payroll report provided by PDR (.1).	0.6	\$216.00
3/17/2025	BWW	Review tax refund check from State of Tennessee and cover letter to ServisFirst Bank for deposit of same (.1); review financial summary and attend to preparing agenda, attending board meeting, and providing meeting summary to attendees (2.0); review documents and attend to letter to Commerce Brewing board of directors regarding status of lease and line of credit (.8); communicate with T. Kelly regarding same (.3); edit draft notice of default and termination of lease for Bolero Snort Brewery property and approve delivery of same (.6); review notice of funds wired to Schwab for closing of Kingston St. property and confirm receipt of same in Schwab account (.2).	4.0	\$1,440.00
3/20/2025	BWW	Review Commerce Brewing financials provided by E. Takemori (.3); review correspondence and draft documents regarding biennial certification report from PetroScience for Bolero Snort Brewery property (.3).	0.6	\$216.00

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Date	TKPR	Description of Services	Hours	Amount
	BUSIN	Business Operations		
3/21/2025	BWW	Review confirmation of Bolero Snort Brewery default notice and exchange correspondence with B. Olson regarding same (.2); review notice of wired funds for closing of Crescent Dr. property and confirm receipt in Schwab account (.2); review correspondence from E. Tate regarding status of biennial certification documents for Bolero Snort Brewery property and letter of credit renewal for same provided by T. Kelly (.2).	0.6	\$216.00
3/25/2025	BWW	Attend meeting at Commerce Brewing with T. Kelly and R. Cerelli to discuss production priorities and organizational changes (2.0); review invoice from Ball Canning and correspondence from R. Cerelli regarding payment plan for same (.2).	2.2	\$792.00
3/26/2025	BWW	Review and approve final biennial certification documents provided by PetroScience for Bolero Snort Brewery property and review correspondence to T. Kelly from E. Tate regarding same (.3); prepare correspondence to board of Commerce Brewing with summary of meeting with R. Cerillo and list of items to move forward (.2); review correspondence from E. Takemori and Commerce Brewing financials (.3).	0.8	\$288.00
3/27/2025	BWW	Review correspondence between T. Kelly and T. Kruger regarding Commerce shipments, anticipated future orders, income, and report regarding same (.2); review additional information regarding same provided by T. Kruger (.2); calls with E. Redfield and E. Tate regarding status of document needed for biennial certification and confirm submission of same (.2).	0.6	\$216.00
3/28/2025	BWW	Review correspondence from E. Tate and PetroScience regarding need for additional documents and review and approve sending of same (.3); review correspondence from T. Kelly, J. Redner, and R. Cerelli regarding status of outstanding invoices (.3); review payroll provided by PDR (.1).	0.7	\$252.00
3/31/2025	BWW	Review correspondence from E. Tate and T. Kelly regarding payment of City of Winter Haven invoice for 29th St. property (.2); review correspondence to ServisFirst Bank and three refund checks from property closings sent for deposit by E. Tate (.2); review correspondence and request for additional information from E. Tate regarding GoDaddy renewal (.1).	0.5	\$180.00
Total: Business Operations			56.00	\$20,160.00
	CASE	Case Administration		
1/14/2025	BWW	Review communications with RAD Technology regarding process for updating website with 2025 court filings (.2).	0.2	\$72.00

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Date	TKPR	Description of Services	Hours	Amount
CASE	Case Administration			
1/20/2025	BWW	Review draft quarterly status report (.5).	0.5	\$180.00
1/24/2025	BWW	Review and edit twentieth quarterly status report (1.0).	1.0	\$360.00
1/27/2025	BWW	Review edits to status report provided by K. Donlon (.2).	0.2	\$72.00
1/30/2025	BWW	Review and edit revised twentieth quarterly status report and sign accounting report (1.0); correspond with E. Tate regarding same (.1); correspond with K. Donlon regarding status of properties information on website (.2); review correspondence between T. Kelly, R. During, and K. Donlon regarding revisions to same (.2).	1.5	\$540.00
Total: Case Administration			3.40	\$1,224.00
CLAIM	Claims Administration and Objections			
1/10/2025	BWW	Review correspondence from K. Donlon and W. Price regarding tax question about potential payments to claimants (.2).	0.2	\$72.00
1/23/2025	BWW	Review correspondence from special administrator of deceased claimant's estate (.1); communicate with K. Donlon and claims team regarding same (.3); call with K. Donlon regarding same (.2).	0.6	\$216.00
1/24/2025	BWW	Review voided check and correspondence from personal representative of the estate of deceased claimant (.1).	0.1	\$36.00
1/29/2025	BWW	Review concerns of special administrator of deceased claimant's estate and summary of conversation with same provided by K. Donlon (.2).	0.2	\$72.00
2/10/2025	BWW	Review correspondence from AFS Prescott LLC to claimants with distribution update and correspondence from M. Gura regarding same (.2).	0.2	\$72.00
3/11/2025	BWW	Exchange correspondence with M. Gura regarding status of second distribution (.2); review master investor's spreadsheet from Yip (.5); review edits to draft motion to approve third distribution provided by J. Perez (.3); review information regarding uncashed distribution checks provided by K. Paulson (.1); call with claimant regarding status of distributions and exchange correspondence with claims team regarding same (.3).	1.4	\$504.00
3/12/2025	BWW	Exchange correspondence with K. Paulson regarding deceased claimant's beneficiary (.1); review and approve small estate affidavit for same (.1).	0.2	\$72.00
3/24/2025	BWW	Review correspondence from E. Tate and M. Gura regarding Bank of America inquiry to confirm second distribution checks and remaining outstanding check (.2).	0.2	\$72.00

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SERVICES

Date	TKPR	Description of Services	Hours	Amount
	CLAIM	Claims Administration and Objections		
3/25/2025	BWW	Review correspondence from E. Tate regarding approval of exceptions in claim distribution account (.1).	0.1	\$36.00
Total: Claims Administration and Objections			3.20	\$1,152.00
Total Professional Services			97.7	\$35,172.00

DISBURSEMENTS

Date	Description of Disbursements	Amount
	E107 Del. Services/Messengers	
3/20/2025	FedEx to Bolero Snort	\$65.78
	E124 Other	
1/2/2025	Miscellaneous - NotaryCam - Online Closings	\$232.50
1/8/2025	Miscellaneous - Progressive Insurance - Insurance for Defender	\$1,017.00
2/19/2025	Miscellaneous - NotaryCam - Online Closings	\$52.50
3/19/2025	Miscellaneous - NotaryCam - Online Closings	\$240.00
Total Disbursements		\$1,607.78

Total Services	\$35,172.00
Total Disbursements	\$1,607.78
Total Current Charges	\$36,779.78
Previous Balance	\$56,655.92
PAY THIS AMOUNT	\$93,435.70

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TASK RECAP**Services**

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASDIS - ASDIS	32.90	\$11,844.00
ASSET - ASSET	2.20	\$792.00
BUSIN - BUSIN	56.00	\$20,160.00
CASE - CASE	3.40	\$1,224.00
CLAIM - CLAIM	3.20	\$1,152.00
	<u>97.70</u>	<u>\$35,172.00</u>

Disbursements

<u>Project No.</u>	<u>Amount</u>
Del. Services/Messengers	\$65.78
Other	\$1,542.00
	\$0.00
	\$0.00
	\$0.00
	<u>\$1,607.78</u>

BREAKDOWN BY PERSON

<u>Person</u>	<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
BWW Burton W. Wiand	ASDIS - ASDIS	32.90	\$11,844.00
BWW Burton W. Wiand	ASSET - ASSET	2.20	\$792.00
BWW Burton W. Wiand	BUSIN - BUSIN	56.00	\$20,160.00
BWW Burton W. Wiand	CASE - CASE	3.40	\$1,224.00
BWW Burton W. Wiand	CLAIM - CLAIM	3.20	\$1,152.00
		<u>97.70</u>	<u>\$35,172.00</u>

EXHIBIT 3

Burton W. Wiand PA

114 Turner Street
Clearwater, FL 33756
Phone: (727) 235-3769
Fax: (727) 447-7196

INVOICE

Matter: SEC Legal Team - SEC v. Brian Davison, et al
Responsible: Burton W. Wiand

For Professional Services Rendered 01/01/2025 Through 03/31/2025

Date	Timekeeper	Description of Services	Hours	Amount
	ASSET -	Asset Disposition		
1/2/25	EPT	Review and edit closing documents for 2921 24th Ave. and Morgan St. properties (.6); create transaction in NotaryCam and prepare documents for review by Receiver (1.3); correspond with Receiver and T. Kelly regarding availability for signing same (.2); correspond with closing agent for Morgan St. property regarding status of closing and missing settlement statement (.1); upload same to existing NotaryCam transaction (.1); correspond with closing agent for 3235 24th St. property regarding status of closing and missing settlement statement (.1); upload same to existing NotaryCam transaction (.1); correspond with Receiver, K. Donlon, T. Kelly, and closing agent regarding error in purchase price in contract for Fletcher Ave. property (.2); review addendum to contract for same from closing agent and communicate with agent regarding same (.2); correspond with Receiver, K. Donlon, T. Kelly and closing agent regarding issue with purchase price in contract for Rolling Meadow Dr. property (.2); correspond with Receiver, K. Donlon, T. Kelly and closing agent regarding issue with purchaser's names in contracts for sale of Linden Ave. and Kingston Dr. properties (.1); request and review addendum for same and upload to existing NotaryCam transaction (.1); review amendment to contract for Rolling Meadow Dr. property, update record regarding same, and upload same to existing NotaryCam transaction for review by Receiver (.2); review amendment to contract for Fletcher Ave. property, update record regarding same, and upload to existing NotaryCam transaction (.2); communicate with T. Kelly regarding status of fully-executed contracts for sale of properties sold in nineteenth auction (.1); prepare draft motions and proposed orders for same (3.0); provide same to K. Donlon (.1); review correspondence from K. Donlon regarding issue with purchase price for Lambright Dr. property (.1).	7.0	\$875.00
1/3/25	EPT	Correspond with Receiver and T. Kelly regarding scheduling signing of closing and other documents and create and provide calendar invitation and meeting link (.3); review correspondence from Tennessee agent and three FHA documents for sale of 303 Edna May property and correspond with Receiver regarding addition of documents to online site for review (.2); update record regarding same and upload documents to existing NotaryCam transaction for review by Receiver (.3); update documents in existing NotaryCam transaction with current date for signing (.3); correspond with K. Donlon, Receiver, T. Kelly, and closing agent regarding amendments to terms and procedures for closing auction purchases for Linden Ave., Fletcher Ave. and Rolling Meadow Dr. properties pending schedule for signing same (.2); correspond with K. Donlon regarding purchase price of Lambright Ave. property (.1); review correspondence from closing agent and revised settlement statement for Morgan St. property (.1); update record regarding same and upload and replace existing document in NotaryCam for review by Receiver (.2); review correspondence from closing agent and revised settlement statement for Chelsea St. property (.1); update record regarding same and upload to existing NotaryCam transaction for review by Receiver (.2).	2.0	\$250.00

1/6/25	EPT	Attend online signing with Receiver to witness and notarize closing documents for sale of 2921 24th Ave. and Morgan St. properties, revised settlement statements for 3235 24th St., 38th Ave. and Chelsea St. properties, financing addendum for Normandy Blvd. property, amendment to terms and procedures for closing auction purchases for Linden Ave., Fletcher Ave., and Rolling Meadow Dr. properties, and three FHA documents for sale of 303 Edna May Dr. property (.2.1); download, save, and send signed versions of same to assigned closing agents (.7); provide amendment to terms and procedures for closing auction purchases for Linden Ave., Fletcher Ave., and Rolling Meadow Dr. properties to K. Donlon (.1); review correspondence from T. Kelly and revised contract for sale of Lambright St. property, update record regarding same, and provide same to Receiver for review (.2); correspond with closing agent regarding status of closings and wired funds (.1); review revised settlement statement for 3235 24th St. property, update record regarding same, and provide same to Receiver for review (.2).	3.4	\$425.00
1/7/25	EPT	Review revised contract for sale of Lambright St. signed by Receiver, update record regarding same, and provide to Receiver, K. Donlon, and T. Kelly (.2); review revised settlement statement for 3235 24th St. property signed by Receiver, update record regarding same, and provide to Receiver, T. Kelly, and closing agent (.2).	0.4	\$50.00
1/8/25	EPT	Correspond with K. Donlon regarding amendment to contract for sale of Rolling Meadow Dr. property (.1); communicate with K. Donlon and Tennessee agent regarding certified copy of order granting private sale of Edna May Dr. property (.2).	0.3	\$37.50
1/22/25	EPT	Exchange correspondence with K. Donlon regarding status of hurricane damage repairs and scheduled closing of Chebon Ct. Unit E-F property (.2); communicate with closing agent for 303 Edna May property and prepare email to Receiver regarding same (.2); review document from Tennessee agent (.1); exchange correspondence with Receiver regarding reason for closing date amendment for 303 Edna May property (.1).	0.6	\$75.00
1/23/25	EPT	Correspond with Receiver regarding status of closing date amendment for 303 Edna May property, update record regarding same, and provide signed document to Receiver, T. Kelly, and closing agent (.3); review request from closing agent for mobile home title for Rolling Meadow Dr. property (.1); research Polk County property records regarding mobile home title information and VIN number and exchange correspondence with T. Kelly regarding same (.4).	0.8	\$100.00
1/27/25	EPT	Review and edit closing documents for Fletcher Ave. property (.3); exchange correspondence with closing agent regarding revision to receiver's deed and replace first page (.2).	0.5	\$62.50
1/28/25	EPT	Review and edit closing documents for Rolling Meadow Dr. property (.3); exchange correspondence with closing agent regarding need for multiple powers of attorney to transfer mobile home titles (.2); prepare powers of attorney (.7); review and edit closing documents for 8th St. property (.3); exchange correspondence with closing agent regarding revision to receiver's deed for 8th St. property and replace first page (.2).	1.7	\$212.50
1/29/25	EPT	Review sales agreement from Sotheby's and forward same to Receiver and K. Donlon (.2).	0.2	\$25.00
1/30/25	EPT	Review and edit revised closing documents for 38th Ave. property (.3); exchange correspondence with closing agent regarding status of previously signed closing documents for same (.2); exchange correspondence with Receiver regarding same (.2).	0.7	\$87.50

2/3/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding availability for signing closing documents (.2); create transaction in NotaryCam and upload and prepare closing documents for review by Receiver (.8); upload Fletcher Ave. closing documents to NotaryCam transaction and prepare for review by Receiver (.5); upload Rolling Meadow Dr. closing documents to NotaryCam transaction and prepare for review by Receiver (.5); upload 38th Ave. closing documents to NotaryCam transaction and prepare for review by Receiver (.5); create and provide meeting link and calendar invitation to Receiver and T. Kelly (.2); exchange correspondence with closing agent requesting additional closing documents (.2).	2.9	\$362.50
2/4/25	EPT	Exchange correspondence with closing agent requesting settlement statement for 38th Ave. property (.1); correspond with Receiver and T. Kelly regarding status of closing for same (.1); attend online signing with Receiver to witness and notarize closing documents for sale of 38th Ave., 8th St., Fletcher Ave., and Rolling Meadow Dr. properties (1.5); download and save documents and send same to Receiver, T. Kelly, and closing agent (.5).	2.2	\$275.00
2/5/25	EPT	Review property auction website and properties offered in twentieth auction (.3); exchange correspondence with T. Kelly regarding start and end dates posted on site (.2); edit existing terms and procedures for closing auction purchases with current auction information (1.2); access Pinellas County Property Appraiser's website and prepare terms and procedures for closing auction purchases for newly listed property (.4); exchange correspondence with closing agent and T. Kelly regarding information needed for closing of Linden Ave. property (.2); call with T. Kelly regarding same and auction site revisions (.2); review and edit closing documents for Linden Ave. property (.2); create transaction in NotaryCam and upload and prepare closing documents for Linden Ave. property for review by Receiver (.7); correspond with Receiver and T. Kelly regarding availability for signing closing documents (.2); create meeting link and calendar entry and send same to Receiver and T. Kelly (.2); review spreadsheet of pending closings provided by closing agent, compare information with Receiver's records, and respond with updated information (.6).	4.4	\$550.00
2/6/25	EPT	Review and edit revised closing documents for Chebon Ct. Unit E-F property (.2); upload documents to existing NotaryCam transaction and prepare for review by Receiver (.5); communicate with Receiver and T. Kelly regarding availability for signing same (.2); add closing to existing calendar entry and resend (.1).	1.0	\$125.00
2/7/25	EPT	Attend online signing with Receiver to witness and notarize closing documents for sale of Chebon Ct. Unit E-F and Linden Ave. properties (.8); download and save signed documents and send same to Receiver, T. Kelly, and closing agent (.2); exchange correspondence with closing agent for Edna May property regarding closing documents (.2).	1.2	\$150.00
2/10/25	EPT	Review and edit closing documents for Edna May property (1.0); exchange correspondence with closing agent, Receiver, K. Donlon, M. Hill, and T. Kelly regarding same (.2); call with T. Kelly regarding request for additional information (.1); create transaction in NotaryCam and upload and prepare closing documents for review by Receiver (.5); create meeting link and send to Receiver (.2); exchange correspondence with Receiver regarding availability for signing (.2); attend online signing of same to witness and notarize Receiver's signature (.4); download and save signed documents and send to closing agent, Receiver, and T. Kelly (.2).	2.8	\$350.00
2/11/25	EPT	Exchange correspondence with closing agent, T. Kelly, and Receiver regarding revised settlement statement for 38th Ave. property closing (.1); call with T. Kelly regarding same (.1); provide signed document to closing agent and update record regarding same (.1).	0.3	\$37.50
2/12/25	EPT	Exchange correspondence with closing agent, Receiver, and T. Kelly regarding additional documents required for closing of Edna May property (.1); provide same to Receiver (.1); provide signed documents to closing agent and update record regarding same (.1).	0.3	\$37.50

2/13/25	EPT	Correspond with Receiver and T. Kelly regarding results of twentieth auction (.2).	0.2	\$25.00
2/17/25	EPT	Review and edit closing documents for Normandy Blvd. (.3); review and edit closing documents for Lambright St. (.3); review and edit closing documents for Okaloosa Ave. (.3); create transaction in NotaryCam and upload and prepare documents for review by Receiver (1.8); correspond with Receiver regarding availability for signing (.1); create meeting link and provide to Receiver and T. Kelly (.2); prepare email to T. Kelly with draft contracts for properties sold in twentieth auction (.2).	3.2	\$400.00
2/18/25	EPT	Review contracts returned by T. Kelly for properties sold in twentieth auction, provide same to Receiver for review, and return signed documents to T. Kelly (.3).	0.3	\$37.50
2/19/25	EPT	Exchange correspondence with closing agent, Receiver, and T. Kelly regarding delay in funds for closing of Rolling Meadow Dr. property and provide driver's license for mobile home title transfer (.2); review terms and procedures for closing auction purchases and prepare draft motions and proposed orders for properties sold in twentieth auction (2.0).	2.2	\$275.00
2/20/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding time for online signing and delay of same (.2); attend online signing to witness and notarize Receiver's signature on closing documents for Okaloosa Ave., Lambright St., and Normandy Blvd. properties (1.2); download and save signed documents and provide same to closing agent (.3); review financing addendum for Cason St. property (.1); communicate with Receiver regarding same (.1); provide signed document to closing agent and update record regarding same (.1).	2.0	\$250.00
2/21/25	EPT	Review fully-executed contracts for properties sold in twentieth auction and verify buyers' information and sale prices (.2); update draft motions and proposed orders for same (.5); prepare email to K. Donlon with same (.1).	0.8	\$100.00
2/25/25	EPT	Exchange correspondence with closing agent for Okaloosa Ave. property and Receiver regarding lender issues and closing date requested by buyer (.1); review assignment and assumption of agreement for same, provide same to closing agent, and update record regarding same (.3).	0.4	\$50.00
2/26/25	EPT	Exchange correspondence with closing agent and Receiver regarding delay in closing of Lambright St. property and status of revised settlement statement (.2); review and edit closing documents for McMullen Booth Rd. Unit 138 (.3); exchange correspondence with Receiver and T. Kelly regarding scheduling signing of same (.2); create transaction in NotaryCam and upload and prepare documents for review by Receiver (.8); create meeting link and provide same to Receiver and T. Kelly (.2); exchange correspondence with T. Kelly and K. Donlon regarding contract for final property sold in twentieth auction (.2); review fully-executed contract for same, update draft motion and proposed order, and provide same to K. Donlon (.2).	2.1	\$262.50
2/28/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding time for online signing and log-in issues (.2); attend online signing to witness and notarize Receiver's signature on closing documents for McMullen Booth Unit 138 property (.3); download and save signed documents and provide same to closing agent (.2).	0.7	\$87.50
3/3/25	EPT	Exchange correspondence with closing agent and Receiver regarding revised settlement statement for closing of Lambright St. property (.2); exchange correspondence with closing agent and Receiver regarding revised settlement statement for closing of McMullen Booth Unit 138 (.2).	0.4	\$50.00

3/4/25	EPT	Correspond with Receiver regarding status of settlement statement for closing of Lambright St. property (.1); provide signed copy to closing agent and update record regarding same (.1); exchange correspondence with Receiver, T. Kelly and closing agent regarding status of revised closing documents for Okaloosa Ave. property (.2); review and edit same (.3); exchange correspondence with closing agent regarding errors and request correction of assignment of leases and receiver's deed (.2); review and edit revised receiver's deed and revised assignment of leases (.4); exchange correspondence with Receiver and T. Kelly regarding availability for signing revised closing documents for Okaloosa Ave. property (.2); create transaction in NotaryCam and upload and prepare documents for review by Receiver (.8); create meeting link and provide to Receiver and T. Kelly (.2); correspond with Receiver regarding status of settlement statement for closing of McMullen Booth Rd. Unit 138 (.1); provide signed copy of same to closing agent and update record for same (.1).	2.7	\$337.50
3/6/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding scheduling online signing of closing documents for Okaloosa Ave. property (.2); attend online signing of same to witness and notarize Receiver's signature (.3); download and save signed documents and provide same to closing agent (.2).	0.7	\$87.50
3/7/25	EPT	Exchange correspondence with closing agent and Receiver regarding amendment to contract for Okaloosa Ave. property required by lender (.1); provide signed copy of amendment to closing agent and update record regarding same (.2); prepare email to closing agent regarding status of wired funds for sale of Okaloosa Ave. property (.1).	0.4	\$50.00
3/12/25	EPT	Review and edit closing documents for Kingston Dr. property (.3); exchange correspondence with closing agent regarding errors in assignment of leases documents (.2); reformat and make additional edits to same (.4); create transaction in NotaryCam and upload and prepare documents for review by Receiver (.8); create meeting link and provide to Receiver and T. Kelly (.2); exchange correspondence with Receiver and T. Kelly regarding availability for signing (.2); attend online signing to witness and notarize Receiver's signature (.3); download and save signed documents and send same to closing agent (.2).	2.6	\$325.00
3/17/25	EPT	Review correspondence from closing agent regarding request by buyer of Carson St. for assignment of contract and exchange correspondence with Receiver regarding same (.1); send same to closing agent and update record (.1); review and edit closing documents for Crescent Dr. property (.3); create transaction in NotaryCam and upload and prepare documents for review by Receiver (.8); create meeting link and provide to Receiver and T. Kelly (.3).	1.6	\$200.00
3/18/25	EPT	Exchange correspondence with Receiver, T. Kelly, and closing agent regarding status of pending closing documents (.2); review and edit closing documents for Carson St. property (.3); exchange correspondence with closing agent regarding status of liens on property (.2) upload closing documents to existing NotaryCam transaction and prepare documents for review by Receiver (.5).	1.2	\$150.00
3/20/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding availability for online signing of closing documents for Carson St. and Crescent Dr. properties (.2); attend online signing to witness and notarize Receiver's signature on same (.8); download and save signed documents and send same to closing agent (.2).	1.2	\$150.00
3/21/25	EPT	Exchange correspondence with closing agent regarding properties pending closing and anticipated closing dates for 99th Terr. and Dianne Dr. properties (.2).	0.2	\$25.00
3/25/25	EPT	Review documents and correspondence from closing agent regarding request by broker of selling agent for Carson St. property for additional documents post-closing and exchange correspondence with Receiver and T. Kelly regarding same (.2).	0.2	\$25.00
Total: Asset Disposition			56.1	\$7,012.50

	BUSIN -	Business Operations		
1/2/25	EPT	Pull December bank account statements and credit card statement, forward same to Receiver, K. Donlon, and PDR, and update record regarding same (.4); provide December claim distribution account bank statement to M. Lockwood and M. Gura (.1); review RASi statement for 216 20th Street, LLC, update record regarding same, and process payment by phone (.3); communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.1); exchange correspondence with Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding GoDaddy auto-renewal notice and update record with instructions to allow auto-renewal for same (.2).	1.1	\$137.50
1/3/25	EPT	Review and verify amount of wire transfer for closing of Fordham St. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4).	0.4	\$50.00
1/6/25	EPT	Review notice from GoDaddy regarding auto-renewal, update record regarding same, and communicate with Receiver, K. Donlon, T. Kelly, and R. Rohr regarding same (.2).	0.2	\$25.00
1/7/25	EPT	Review and verify confirmation of wired funds from closing agent for proceeds from closing of 2921 24th Ave. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4); review and verify confirmation of wired funds from closing agent for proceeds from closing of 3235 24th Ave. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4); review and verify confirmation of wired funds from closing agent for proceeds from closing of 3307 Morgan St. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4); review and verify confirmation of wired funds from closing agent for proceeds from closing of Chelsea St. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4); review Schwab statement for December, update record regarding same, and forward statement to Receiver, K. Donlon, and PDR (.3).	1.9	\$237.50
1/8/25	EPT	Review and verify confirmation of wired funds from closing agent for proceeds from closing of Cypress Dr. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4); review and verify confirmation of wired funds from closing agent for proceeds from closing of 2016 Dartmouth Dr. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record regarding same (.4).	0.8	\$100.00
1/9/25	EPT	Correspond with Receiver, S. Bhullar, and Progressive Insurance regarding insurance bill for Defender and process payment of same (.3); review correspondence, back up documentation, and check from closing agent representing refund of lien payment for Carriage Glen Ct. property and prepare check for deposit (.2); prepare cover letter to ServisFirst Bank, update record regarding same, and send copy of same to Receiver, K. Donlon, T. Kelly, and PDR (.2).	0.7	\$87.50
1/10/25	EPT	Communicate with Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding GoDaddy auto-renewal and possible sale of domain (.2).	0.2	\$25.00
1/13/25	EPT	Review auto-renewal notice from GoDaddy and communicate with Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding same (.2); review further communication regarding same, forward same to Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr, and update record regarding same (.2); review notice from City of Lakeland Code Enforcement regarding violations at Marjorie St. property, forward to Receiver, K. Donlon, and T. Kelly, and update record regarding same (.2).	0.6	\$75.00
1/16/25	EPT	Review check from settlement of Johnson vs. PHP Management lawsuit and prepare for deposit (.1); prepare correspondence to bank for same, send copies to Receiver, K. Donlon, and PDR, and update record (.2).	0.3	\$37.50

1/20/25	EPT	Review multiple renewal and cancellation notices from GoDaddy, communicate with Receiver, K. Donlon, T. Kelly, and R. Rohr regarding same, and update record regarding same (.3).	0.3	\$37.50
1/27/25	EPT	Exchange correspondence with Receiver and R. Rohr regarding GoDaddy suspension notice (.2); review notice of incoming wire from Sotheby's, forward same to Receiver, K. Donlon, and PDR, and update record regarding same (.2).	0.4	\$50.00
1/29/25	EPT	Call with T. Kelly regarding power of attorney to secure permits for work to be performed at Treasure Island property (.2); gather information, draft limited power of attorney for same, and provide to Receiver and T. Kelly (.8); review invoice and payment remittance for Sotheby's (.1).	1.1	\$137.50
1/31/25	EPT	Activate new credit card, update credit card information with auto-payment vendors, and correspond with Receiver and S. Bhullar regarding same (1.0); communicate with RAD Technology regarding status of updates to website and additional services performed and correspond with Receiver regarding same (.3); review 1099-S documents from closing agent for properties sold in 2024, send same to Receiver, K. Donlon, S. Bhullar and PDR, and update record regarding same (.3).	1.6	\$200.00
2/3/25	EPT	Pull January bank account statements and credit card statement, update record for same, and forward same to Receiver, K. Donlon and PDR (.4); pull January claim distribution bank account statement and send same to M. Lockwood and M. Gura (.1); attend operations meeting and take notes (1.5); update GoDaddy account with new credit card information and call with T. Kelly regarding same (.2); exchange correspondence with PDR regarding operating agreement for Bolero Snort and send same (.2).	2.4	\$300.00
2/5/25	EPT	Review SunBiz annual reports from 2024 (.3); gather information on remaining entities (.5); prepare chart of same (.4); prepare correspondence to Receiver and T. Kelly with same and 2025 filing request (.1).	1.3	\$162.50
2/6/25	EPT	Exchange correspondence with closing agent, Receiver, and T. Kelly regarding status of holdback from closing of Cherry St. property (.2); review notice of wired funds for same, forward to Receiver, K. Donlon, T. Kelly, and PDR, and update record (.2).	0.4	\$50.00
2/7/25	EPT	Exchange correspondence with closing agent regarding missing information on wired funds for Cherry St. holdback refund (.2); exchange correspondence with Receiver and Schwab regarding same (.2); review notice from closing agent, verify funds wired to Schwab for closings of Fletcher Ave., Linden Ave., and 8th St. properties, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.7	\$87.50
2/11/25	EPT	Review and confirm wired funds for closing of 38th Ave. and Chebon Ct. Unit E-F properties (.2); update record and communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.1); exchange correspondence with closing agent and Schwab regarding return of previously wired funds (.2).	0.5	\$62.50
2/13/25	EPT	Exchange correspondence with Receiver, closing agent, and Schwab representative regarding misdirected Cherry St. holdback funds (.3).	0.3	\$37.50
2/14/25	EPT	Review notice from closing agent and verify wired funds for proceeds of sale of Edna May property (.1); update record and communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.2).	0.3	\$37.50
2/18/25	EPT	Communicate with Receiver and T. Kelly regarding 2025 annual reports (.2).	0.2	\$25.00

2/19/25	EPT	Exchange correspondence with Schwab regarding January statement, forward same to Receiver, K. Donlon, and PDR, and update record (.3); review PetroScience invoice for Bolero Snort, forward same to Receiver and T. Kelly, and update record (.2).	0.5	\$62.50
2/20/25	EPT	Review and verify funds wired to Schwab for sale of Rolling Meadow Dr. property, update record, and communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.3).	0.3	\$37.50
2/28/25	EPT	Review and verify funds wired to Schwab for sale of Normandy Dr. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record (.3).	0.3	\$37.50
3/3/25	EPT	Pull February bank account statements and credit card statement, forward same to Receiver, K. Donlon, and PDR, and update record regarding same (.4); pull February claim distribution bank account statement and forward same to M. Lockwood and M. Gura (.1); review RASI invoice for 5 Grindstaff Cove and call with RASi agent regarding same (.2); review information on North Carolina's secretary of state site regarding same (.1); prepare email to Receiver, K. Donlon, and T. Kelly with summary of call and invoice (.1).	0.9	\$112.50
3/5/25	EPT	Review and verify funds wired to Schwab for sale of McMullen Booth Rd. Unit 138, update record regarding same, and communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.3); review and verify funds wired to Schwab for sale of Lambright St. property, update record regarding same, and communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same (.3); review February statement from Schwab representative, update record regarding same, and communicate with Receiver, K. Donlon, and PDR regarding same (.3).	0.9	\$112.50
3/10/25	EPT	Prepare unclaimed funds check from State of Florida for deposit and cover letter for same (.1); communicate with Receiver, K. Donlon, and PDR regarding same and update record (.2); prepare refund check from City of Bradenton for deposit and cover letter for same (.1); communicate with Receiver, K. Donlon, and PDR regarding same and update record (.2); prepare correspondence to closing agent regarding status of wiring funds to Schwab from closing of Okaloosa property (.1); review citation notice from City of Tampa regarding Linden St. property, forward same to Receiver, K. Donlon, and T. Kelly, and update record (.3).	1.0	\$125.00
3/11/25	EPT	Review agenda and financial documents for operations meeting, forward same to T. Kelly and S. Bhullar, and update record (.3); attend operations meeting and take notes (1.7); exchange correspondence with Receiver regarding process going forward and request for action document (.2); prepare action document and send to Receiver (.6); call with closing agent to confirm funds wired to Schwab for closing of Okaloosa Ave. property (.1); verify same, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record (.2); exchange correspondence with Receiver and T. Kelly regarding ADP invoice (.1); exchange correspondence with PDR regarding processing same and update record (.2).	3.4	\$425.00
3/16/25	EPT	Prepare check from State of Tennessee for deposit and cover letter for same (.2); communicate with Receiver, K. Donlon, and PDR regarding same and update record (.1).	0.3	\$37.50
3/17/25	EPT	Review lease and prepare draft notice of default and termination of commercial lease to Bolero Snort, LLC and forward same to Receiver for review (.8); communicate with Receiver regarding revisions to same (.2); finalize same and prepare for delivery by FedEx (.4); send copies of same to Receiver, T. Kelly, J. Redner, and R. Kemka by email (.1); review and verify funds wired to Schwab for closing of Kingston Dr. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record (.3).	1.8	\$225.00

3/21/25	EPT	Review and verify funds wired to Schwab from closing of Crescent Dr. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record (.3); review emails and requested documents from PetroScience for biennial certification report for Bolero Snort property, correspond with Receiver and T. Kelly regarding same, and update record (.3).	0.6	\$75.00
3/24/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding execution of final documents for biennial certification report for Bolero Snort property (.2).	0.2	\$25.00
3/25/25	EPT	Review and verify funds wired to Schwab from closing of Carson St. property, communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same, and update record (.3).	0.3	\$37.50
3/27/25	EPT	Calls with Receiver and E. Redfield at PetroScience regarding documents needed for biennial certification (.2); process and provide same and update record (.1); review correspondence requesting additional document for same and exchange correspondence with Receiver and T. Kelly requesting approval (.2).	0.5	\$62.50
3/28/2025	EPT	Review correspondence from Receiver approving PetroScience's request for additional document, forward requested document, and update record (.2).	0.2	\$25.00
3/31/2025	EPT	Review refund checks from closing of Morgan St., Chelsea St., and Carrollbrook Ct. unit 213 properties, prepare same for deposit, and prepare correspondence to ServisFirst Bank (.2); communicate with Receiver, K. Donlon, T. Kelly, and PDR regarding same and update record (.1); review bill from City of Winter Haven Water Department for 29th St. property, update record regarding same, and communicate with Receiver, K. Donlon, and T. Kelly regarding same (.2); communicate with T. Kelly regarding processing payment of same (.1); review GoDaddy notice and communicate with Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding same (.2); cancel auto-renewal per instructions (.1).	0.9	\$112.50
Total: Business Operations			27.8	\$3,475.00

CLAIM -		Claims Administration and Objections		
1/16/24	EPT	Correspond with claims team regarding approval of replacement distribution check (.1); print cover letter, prepare letter and check for mailing, and process for delivery (.6); communicate with claims team regarding date of replacement distribution check being held pending return of original check from claimant (.2); void existing check and provide copy to claims team (.1).	1.0	\$125.00
1/21/25	EPT	Review, verify, and process replacement distribution check, forward copy to claims team for final approval (.2); review approval and cover letter from K. Paulson (.1); print cover letter, prepare letter and check for mailing, and process for delivery (.6); send copy of same to claims team and update record (.1).	1.0	\$125.00
1/24/25	EPT	Review correspondence and voided distribution check from deceased claimant's personal representative, update record regarding same, and forward copies of same to Receiver and claims team (.3).	0.3	\$37.50
2/3/25	EPT	Review and verify replacement distribution checks from PDR (.1); process same for mailing (.3); update record regarding same and provide copies of same to claims team for final approval (.2); review approval from claims team and process for delivery (.4).	1.0	\$125.00
2/5/25	EPT	Review and approve exception in claim distribution account and correspond with Receiver and M. Gura regarding same (.2).	0.2	\$25.00
2/14/25	EPT	Review and approve exception in claims distribution account and correspond with M. Gura regarding same (.2).	0.2	\$25.00

2/19/25	EPT	Review request from K. Paulson for copy of cleared claim distribution check and download and send copy of same (.3); review K. Paulson's request for additional cleared claim distribution check and download and send copy of same (.3).	0.6	\$75.00
3/4/25	EPT	Review request from K. Paulson for copy of claimant's second distribution check and download and send copy of same (.2); review request from K. Paulson for copy of voided second distribution check and pull and send copy of same (.2).	0.4	\$50.00
3/24/25	EPT	Call with Bank of America to confirm status of checks sent to claimant's estate (.1); communicate with Receiver and claims team regarding same (.1).	0.2	\$25.00
3/25/25	EPT	Review and approve exceptions in claim distribution account and communicate with Receiver and M. Gura regarding same (.2).	0.2	\$25.00
Total: Claims Administration and Objections			5.1	\$637.50
Total Professional Services				\$11,125.00

PAY THIS AMOUNT

\$11,125.00

TASK RECAP

Person

EPT

Edwina P. Tate

Rate

\$125.00

Category

Hours

ASSET

56.1

BUSIN

27.8

CLAIM

5.1

TOTAL

89.0

TOTAL AMOUNT

\$11,125.00

EXHIBIT 4

Burton W. Wiand, P.A.

114 Turner Street
 Clearwater FL 33576
 Telephone: 727-235-3769
 Facsimile: 727-447-7196

Burton W. Wiand PA
 114 Turner Street
 Clearwater, FL 33756

May 14, 2025
 Client: 025305
 Matter: 002248
 Invoice #: 21751
 Page: 1

RE: Brian Davison - Recovery from Investors (Receiver)

For Professional Services Rendered Through March 31, 2025

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASSET	ASSET	Asset Analysis and Recovery		
2/3/2025	BWW	Review investor judgment information provided by K. Donlon (.2).	0.2	\$72.00
Total: Asset Analysis and Recovery			0.20	\$72.00
Total Professional Services:			0.2	\$72.00
Total Services			\$72.00	
Total Current Charges				\$72.00
Previous Balance				\$1,031.40
PAY THIS AMOUNT				\$1,103.40

May 14, 2025

Client: 025305

Matter: 002248

Invoice #: 21751

Page: 2

TASK RECAP

Services

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASSET - ASSET	0.20	\$72.00
	<u>0.20</u>	<u>\$72.00</u>

Disbursements

<u>Project No.</u>	<u>Amount</u>
	\$0.00
	<u>\$0.00</u>

BREAKDOWN BY PERSON

Person

BWW Burton W. Wiand

Project No.

Hours

Amount

ASSET - ASSET	0.20	\$72.00
	<u>0.20</u>	<u>\$72.00</u>

EXHIBIT 5

Burton W. Wiand, P.A.

114 Turner Street
 Clearwater FL 33576
 Telephone: 727-235-3769
 Facsimile: 727-447-7196

Burton W. Wiand PA
 114 Turner Street
 Clearwater, FL 33756

May 14, 2025
 Client: 025305
 Matter: 002249
 Invoice #: 21752
 Page: 1

RE: Brian Davison - Family Tree Estate Planning (Receiver)

For Professional Services Rendered Through March 31, 2025

SERVICES

Date	TKPR	Description of Services	Hours	Amount
ASSET	Asset Analysis and Recovery			
2/3/2025	BWW	Review judgments and status of actions against sales agents provided by K. Donlon (.5).	0.5	\$180.00
		Total: Asset Analysis and Recovery	0.50	\$180.00
		Total Professional Services:	0.5	\$180.00
		Total Services	\$180.00	
		Total Current Charges		\$180.00
		Previous Balance		\$952.20
		PAY THIS AMOUNT		\$1,132.20

May 14, 2025

Client: 025305

Matter: 002249

Invoice #: 21752

Page: 2

TASK RECAP

Services

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASSET - ASSET	0.50	\$180.00
	<u>0.50</u>	<u>\$180.00</u>

Disbursements

<u>Project No.</u>	<u>Amount</u>
	\$0.00
	<u>\$0.00</u>

BREAKDOWN BY PERSON

Person

BWW Burton W. Wiand

Project No.

Hours

Amount

ASSET - ASSET	0.50	\$180.00
	<u>0.50</u>	<u>\$180.00</u>

EXHIBIT 6

W|G|K

WIAND GUERRA KING

5505 W. GRAY STREET | TAMPA, FL 33609 | PHONE: 813.347.5100

FIRM MEMBERS	STANDARD RATES	PROPOSED RATE
Burton Wiand (Sr. Member)	\$500	\$360
Members	\$315-\$475	\$350
Associates	\$235-\$290	\$240
Paralegals	\$165-\$170	\$135

We carry malpractice (\$5 million) as well as fidelity and general liability coverage.

EXHIBIT 7

Guerra & Partners, P.A.

1408 N. Westshore Blvd., Suite 1010

Tampa, FL 33607

Telephone: 813-347-5100

Facsimile: 813-347-5198

Federal Tax ID # 27-0937962

Burton W. Wiand

Attention: Burton W. Wiand, as Receiver

Burton W. Wiand PA

114 Turner Street

Clearwater, FL 33756

May 14, 2025

Client: 025305

Matter: 002068

Invoice #: 21749

Page: 1

RE: Brian Davison: SEC v. Brian Davidson (Legal Team)

For Professional Services Rendered Through March 31, 2025

SERVICES

Date	TKPR	Description of Services	Hours	Amount
	ASDIS	Asset Disposition		
3/12/2025	MML	Review correspondence from K. Donlon regarding offer for purchase of judgments (.1).	0.1	\$24.00
		Total: Asset Disposition	0.10	\$24.00
	BUSIN	Business Operations		
1/2/2025	MML	Review December bank statement for claim distribution account (.1).	0.1	\$24.00
1/22/2025	KAP	Review email from former tenant of Receivership property and forward same to Receiver and legal team (.1); review correspondence from M. Gura and T. Kelly regarding same (.1).	0.2	\$27.00
2/3/2025	MML	Attend status conference (1.5); review documents in preparation for same (.2).	1.7	\$408.00
2/12/2025	KAP	Review email from tenant of sold property and forward same to legal team and T. Kelly (.1).	0.1	\$13.50
2/12/2025	MML	Review correspondence from Receivership property tenant (.1).	0.1	\$24.00
2/13/2025	KAP	Review email from T. Kelly regarding responding to email from tenant (.1).	0.1	\$13.50
3/11/2025	MML	Prepare for and attend status conference (1.7).	1.7	\$408.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
BUSIN		Business Operations		
Total: Business Operations			4.00	\$918.00
CASE		Case Administration		
1/13/2025	MML	Review correspondence from M. Gura regarding website update (.1).	0.1	\$24.00
1/14/2025	MML	Review correspondence from M. Gura regarding website updates (.1).	0.1	\$24.00
1/29/2025	MML	Review correspondence from R. During regarding website updates (.1).	0.1	\$24.00
1/30/2025	MML	Communicate with M. Gura regarding website updates (.2); review correspondence from R. During regarding same (.1).	0.3	\$72.00
1/31/2025	MML	Review status report (.2).	0.2	\$48.00
3/28/2025	MML	Review correspondence from Receiver and K. Donlon regarding B. Davison plea (.1).	0.1	\$24.00
Total: Case Administration			0.90	\$216.00
CLAIM		Claims Administration and Objections		
1/6/2025	KAP	Exchange emails with C.J. regarding second distribution check (.1); review email from M. Gura regarding death of claimant and update claims spreadsheet per same (.1); telephone call to daughter of deceased claimant regarding documentation needed (.1).	0.3	\$40.50
1/6/2025	MML	Review correspondence from M. Gura regarding T.W. (.1).	0.1	\$24.00
1/7/2025	KAP	Telephone call with M.M. regarding status of third distribution (.1).	0.1	\$13.50
1/8/2025	KAP	Telephone call with S.R. regarding status of third distribution (.2); exchange emails with attorney L. Wells regarding same (.1).	0.3	\$40.50
1/9/2025	MML	Review correspondence from K. Donlon regarding tax reporting inquiry (.1).	0.1	\$24.00
1/11/2025	MML	Review correspondence from B. Price regarding tax treatment of investments for claims (.1); prepare correspondence to K. Paulson regarding same (.1); review investor files (.2).	0.4	\$96.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
CLAIM	CLAIMS	Administration and Objections		
1/13/2025	KAP	Exchange emails with R.S. and B.L. regarding status of third distribution (.2); telephone call with K.F. regarding status of deceased husband's IRA and possible options for closing account (1.0); exchange emails with J.T. regarding new mailing address and details for small estate affidavit (.2); update claims spreadsheet with new mailing address for nine claims for J.T. and R.W. (.2).	1.6	\$216.00
1/13/2025	MML	Prepare correspondence to B. Price and K. Donlon regarding tax form question (.1); review correspondence and documents for same from K. Paulson (.1); prepare additional correspondence to B. Price regarding same (.1).	0.3	\$72.00
1/14/2025	KAP	Review certified small estate affidavit and certificate of clerk for deceased claimant R.B. sent by daughter's attorney (.1); prepare email to daughter's attorney regarding same and update claims spreadsheet per same (.1); prepare email to claims team regarding same and reissuing check (.1); review death certificate for R.W. and update claims spreadsheet per same (.1); prepare email to claims team with same (.1); exchange emails with W.G. regarding status of third distribution (.1); exchange emails with R.D. regarding future distributions (.1).	0.7	\$94.50
1/15/2025	KAP	Exchange emails with J.B. regarding status of distributions and IRA (.1); review Omni's most recent call log (.1).	0.2	\$27.00
1/15/2025	MML	Review correspondence and documents from B. Price and K. Donlon regarding 1099 question (.2).	0.2	\$48.00
1/16/2025	KAP	Exchange emails with W.M. regarding mailing voided check to Receiver and reissuance of check and verify W.M.'s contact information in claims spreadsheet (.1); prepare email to claims team regarding same (.1); telephone call with M. Gura regarding follow-up on outstanding distributions (.3); telephone call with M.V. regarding status of receiving personal representative appointment for late husband's estate (.1); update claims spreadsheet and prepare email to claims team regarding same (.1).	0.7	\$94.50
1/16/2025	MML	Review correspondence regarding small estate affidavit and payee change for claim of R.B. (.1); review correspondence regarding W.M. (.1); review correspondence regarding A.V.'s claim (.1).	0.3	\$72.00
1/17/2025	KAP	Telephone call with Wells Fargo regarding claimant W.R. (.2).	0.2	\$27.00
1/20/2025	KAP	Telephone call with C.L. regarding status of third distribution (.2); telephone call with non-investor claimant regarding status of payment of his claim (.1).	0.3	\$40.50

SERVICES

Date	TKPR	Description of Services	Hours	Amount
CLAIM	Claims Administration and Objections			
1/21/2025	KAP	Review reissued check for R.H. and envelope for same sent by E. Tate (.1); prepare cover letter for same and send to E. Tate (.1); update claims spreadsheet for reissued check (.1); review email from Omni regarding address change for claimant V.C. and update claims spreadsheet per same (.1).	0.4	\$54.00
1/21/2025	MML	Review check reissue and letter for R.H. (.1).	0.1	\$24.00
1/22/2025	KAP	Review email from claimant regarding financial records for Receivership and forward same to Receiver, K. Donlon, and M. Lockwood (.1); review email from Receiver regarding same (.1).	0.2	\$27.00
1/23/2025	KAP	Telephone call with M.A. regarding documentation needed for deceased father's claim (.3); communicate with Receiver, K. Donlon, and M. Lockwood regarding scheduling meeting on claimant's request for financial records (.1); correspond with M. Lockwood regarding same (.1); exchange emails with B.H. regarding future distributions and confirming IRA custodian (.1); review correspondence from T. Kelly regarding email from former tenant and correspond with M. Gura regarding following up with same (.1).	0.7	\$94.50
1/23/2025	MML	Review correspondence from M.E. (.1); review Receiver's comments to same (.1); communicate with K. Donlon and K. Paulson regarding same (.1).	0.3	\$72.00
1/24/2025	KAP	Review voided check for R.M. returned to Receiver and update claims spreadsheet per same (.1); prepare email to M. Gura regarding requesting reissued check for same (.1); communicate with M.V. regarding sending court order for deceased husband's estate (.2); telephone call with C. Henderson regarding same and update claims spreadsheet (.1); review letters of administration for A.V.'s estate and update three claims on spreadsheet for same (.1); prepare email to claims team with same and requesting reissuance of second distribution checks (.1).	0.7	\$94.50
1/24/2025	MML	Review correspondence from estate of R.M. (.1).	0.1	\$24.00
1/27/2025	KAP	Exchange emails with L.L. regarding tax implications of distribution (.1).	0.1	\$13.50
1/27/2025	MML	Review check reissue requests for R.M. and A.V. (.1); review distribution status update from M. Gura (.1).	0.1	\$24.00
1/28/2025	KAP	Exchange emails with N.B. regarding tax implications of distribution (.1); telephone call with S.M. regarding updated address and update three claims on spreadsheet per same (.2).	0.3	\$40.50

SERVICES

Date	TKPR	Description of Services	Hours	Amount
	CLAIM	Claims Administration and Objections		
1/29/2025	MML	Review correspondence from K. Donlon regarding M.E. (.1).	0.1	\$24.00
1/30/2025	KAP	Exchange emails with M.S. regarding death of claimant and documentation needed (.1); review R.H.'s IRA beneficiary form sent by investment representative (.1); prepare email with same to claims team regarding changing contact on R.H.'s account (.1); update claims spreadsheet for same (.1).	0.4	\$54.00
1/30/2025	MML	Review correspondence regarding P.W. (.1); call with M. Gura regarding same (.1); review correspondence regarding R.H. (.1).	0.3	\$72.00
1/31/2025	MML	Review correspondence from PDR and M. Gura regarding four check reissues (.1); review distribution update from M. Gura (.1).	0.2	\$48.00
2/3/2025	KAP	Exchange emails with R.H. regarding method for ensuring heirs have access to distribution payments (.1).	0.1	\$13.50
2/3/2025	MML	Review reissued checks and correspondence from E. Tate regarding same (.1).	0.1	\$24.00
2/4/2025	KAP	Telephone call with W.R. and her Wells Fargo advisor regarding options for her GoldStar IRA (.3).	0.3	\$40.50
2/5/2025	MML	Prepare correspondence to J. Paul regarding updated timing estimate for next distribution (.1).	0.1	\$24.00
2/6/2025	KAP	Exchange emails with claimant regarding status of Receivership (.1).	0.1	\$13.50
2/7/2025	KAP	Communicate with M. Gura regarding future distributions for M.U. and timing and logistics of third distribution (.5); telephone call to M.U. regarding same (.1); exchange emails with R.H.'s relative regarding sending death certificate (.1).	0.7	\$94.50
2/10/2025	MML	Review correspondence from M.S. regarding distribution update (.1); review correspondence from M. Gura to Omni regarding claimant inquiry (.1).	0.2	\$48.00
2/11/2025	KAP	Review IRA rollover documentation for J.M. (.1); exchange emails with M. Gura regarding same (.1); update claims spreadsheet for same (.1).	0.3	\$40.50
2/12/2025	KAP	Review email from M.S. and attached death certificate for R.H. and update claims spreadsheet for same (.1); prepare email to claims team with same (.1).	0.2	\$27.00
2/12/2025	MML	Review correspondence from K. Paulson regarding R.H. (.1).	0.1	\$24.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
CLAIM Claims Administration and Objections				
2/14/2025	KAP	Exchange emails with B.H. regarding second distribution (.1); exchange emails with M. Gura regarding status of outstanding distribution checks (.1).	0.2	\$27.00
2/14/2025	MML	Review distribution check update from M. Gura (.1); review correspondence from M. Gura and S. Kelly regarding Omni and next distribution (.1).	0.2	\$48.00
2/18/2025	KAP	Review small estate affidavit for R.W. sent by J.T. and compare it to official court form to ensure completeness (.1); prepare email to J.T. regarding additional information needed and sending death certificate (.1); update claims spreadsheet per same (.1); telephone call with N.O. regarding closing GoldStar account (.3).	0.6	\$81.00
2/18/2025	MML	Review correspondence regarding N.N. (.1).	0.1	\$24.00
2/19/2025	KAP	Exchange emails with E. Tate regarding pulling canceled second distribution check for N.O. (.1); forward same to N.O. with J. Worley's phone number (.1).	0.2	\$27.00
2/20/2025	MML	Review correspondence regarding J.H. (.1).	0.1	\$24.00
2/24/2025	KAP	Review small estate affidavit from J.T. (.1); review claims spreadsheet and communicate with J.T. regarding problems with affidavit (.2); telephone call with J.T. regarding same (.3); review J.T.'s amended small estate affidavit (.1); prepare email to J.T. regarding same (.1); telephone call with S.M. regarding changing address (.1).	0.9	\$121.50
2/24/2025	MML	Review correspondence from K. Paulson and E. Tate regarding claimant's inquiry (.1); review correspondence from J. Paul regarding responding to claimant calls (.1).	0.2	\$48.00
2/25/2025	KAP	Telephone call with W.R. regarding GoldStar IRA and transfer of same (.4); telephone call with P.T. regarding changing IRA custodians (.3); prepare email to same regarding documentation needed (.1).	0.8	\$108.00
2/25/2025	MML	Review correspondence regarding P.T. (.1).	0.1	\$24.00
3/3/2025	KAP	Communicate with two claimants regarding status of third distribution (.2); exchange emails with relative of R.K. regarding R.K.'s death and documentation needed to change name on claim (.1); update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1).	0.5	\$67.50
3/4/2025	KAP	Exchange emails with S.C. regarding status of third distribution (.1); telephone call with C.E. regarding closing GoldStar IRA (.2); prepare email to E. Tate requesting copy of C.E.'s second distribution check and update claims spreadsheet (.1); review C.E.'s check from E. Tate and forward it via email to C.E. (.1).	0.5	\$67.50

SERVICES

Date	TKPR	Description of Services	Hours	Amount
CLAIM		Claims Administration and Objections		
3/4/2025	MML	Review correspondence regarding C.E. (.1); review correspondence regarding J.H. (.1).	0.2	\$48.00
3/5/2025	MML	Review correspondence from M. Gura regarding resolution of potential phone issues at Omni (.1).	0.1	\$24.00
3/7/2025	KAP	Telephone call with G.D. regarding changing IRA custodian (.3).	0.3	\$40.50
3/7/2025	MML	Review correspondence from A. Burnett regarding claimant inquiries to Omni (.1).	0.1	\$24.00
3/9/2025	KAP	Exchange emails with C.E. regarding issuing distribution check to him instead of IRA (.1).	0.1	\$13.50
3/10/2025	MML	Review inquiry from A.M. (.1).	0.1	\$24.00
3/11/2025	KAP	Exchange emails with M. Lockwood regarding following up with claimants with uncleared second distribution checks (.1); prepare email to W.M. regarding reminder to deposit second distribution check (.1); exchange emails with M.V. regarding same (.1); prepare email to claims team regarding update from M.V. and update claims spreadsheet regarding same (.1); telephone call with A.M. regarding closing GoldStar IRA and sending previous checks to GoldStar (.6); prepare email to E. Tate regarding pulling A.M.'s four cleared checks (.1).	1.1	\$148.50
3/11/2025	MML	Review outstanding distributions (.1); review bank statements for same (.1); communicate with K. Paulson and M. Gura regarding same (.2); review distribution update from M. Gura (.1); review correspondence regarding status of A.V.'s checks (.1); prepare correspondence to Receiver and K. Donlon regarding same (.1); review correspondence regarding A.M. (.1); review correspondence regarding outstanding motion to overrule objection (.1); review correspondence regarding S.H. (.1); review calculations spreadsheet from Yip for third distribution (.1).	1.1	\$264.00
3/12/2025	KAP	Exchange emails with J.T., Receiver, and E. Tate regarding delivery of small estate affidavit to Receiver's office (.1); review four canceled checks for A.M. sent by E. Tate (.1); prepare email to A.M. with same regarding contacting J. Worley at GoldStar (.1).	0.3	\$40.50
3/14/2025	MML	Correspond with M. Gura regarding communications from Omni (.1); review correspondence from M. Gura to A. Burnett and others at Omni (.1).	0.2	\$48.00

SERVICES

Date	TKPR	Description of Services	Hours	Amount
CLAIM Claims Administration and Objections				
3/17/2025	KAP	Review small estate affidavit for R.W. received by Receiver and prepare email to claims team regarding same (.1); update four claims on spreadsheet for same (.1); exchange emails with B.G. regarding status of third distribution (.1); review email from S.M. with new address and update claims spreadsheet per same (.1).	0.4	\$54.00
3/17/2025	MML	Review correspondence regarding R.W. (.1); review correspondence regarding S.K. (.1).	0.2	\$48.00
3/20/2025	KAP	Telephone call with G.L. regarding tax documentation and next distribution (.2); telephone call to M.S. regarding claim of S.K. (.1).	0.3	\$40.50
3/21/2025	KAP	Exchange emails with claimant regarding status of third distribution (.1).	0.1	\$13.50
3/21/2025	MML	Review correspondence from K. Paulson regarding A.V. (.1).	0.1	\$24.00
3/24/2025	MML	Review correspondence from E. Tate and M. Gura regarding A.V.'s checks (.1).	0.1	\$24.00
3/25/2025	KAP	Exchange emails with P.J. regarding status of third distribution (.1); exchange emails with claims team and J. Worley regarding claimant seeking to make withdraw from GoldStar (.1); telephone call with M. Gura regarding same (.2).	0.4	\$54.00
3/25/2025	MML	Review correspondence regarding A.B. and Goldstar (.2).	0.2	\$48.00
3/27/2025	KAP	Exchange emails with attorney for B.W.'s estate regarding closing the estate (.1).	0.1	\$13.50
3/28/2025	KAP	Exchange emails with R.D. regarding status of third distribution (.1); exchange emails with attorney for estate claimant regarding same (.1).	0.2	\$27.00
3/28/2025	MML	Review correspondence regarding F.K. (.1); review correspondence from M. Gura and J. Paul regarding email communications (.1).	0.2	\$48.00
3/31/2025	KAP	Exchange emails with two claimants regarding status of third distribution (.2); exchange emails with S.M. regarding new address and update claims spreadsheet regarding same (.1).	0.3	\$40.50
3/31/2025	MML	Review and provide comments on motion for third interim distribution (1.2); review correspondence regarding N.O. and D.N. (.1).	1.3	\$312.00
Total: Claims Administration and Obje			23.90	\$4,035.00
WFEE	Work on Fees Motions			

SERVICES

Date	TKPR	Description of Services	Hours	Amount
WFEE	Work on Fees Motions			
1/14/2025	KAP	NO CHARGE: Review and revise team prebills for November and December and send revisions to M. Lockwood (.4).	0.4	\$0.00
1/15/2025	KAP	NO CHARGE: Review and edit Receiver's fourth-quarter time entries (2.6).	2.6	\$0.00
1/16/2025	KAP	NO CHARGE: Continue to review and edit Receiver's fourth-quarter time entries and send same to K. Donlon for review (.9).	0.9	\$0.00
1/17/2025	KAP	NO CHARGE: Continue to review Receiver's fourth-quarter time entries (.3).	0.3	\$0.00
1/20/2025	KAP	NO CHARGE: Revise Receiver's fourth-quarter time entries per K. Donlon's edits (.2); finalize same and forward to C. Henderson for entry (.1); communicate with K. Donlon and E. Tate regarding discrepancy in Receiver's time entry (.1); review and edit E. Tate's fourth-quarter invoice (1.7).	2.1	\$0.00
1/21/2025	KAP	NO CHARGE: Communicate with E. Tate regarding revision to one of Receiver's time entries (.1); send revised entry to C. Henderson (.1).	0.2	\$0.00
1/22/2025	KAP	NO CHARGE: Continue to review and edit E. Tate's fourth-quarter invoice and send same to M. Lockwood (2.1).	2.1	\$0.00
1/23/2025	MML	NO CHARGE: Review E. Tate's invoice (.5); review December invoice from Omni (.1); review invoices from Yip Associates (.2); correspond with K. Paulson regarding Receiver's invoices (.1).	0.9	\$0.00
1/24/2025	KAP	NO CHARGE: Review and edit Receiver's fourth-quarter prebills and send edits to C. Henderson (1.8).	1.8	\$0.00
1/27/2025	KAP	NO CHARGE: Review Receiver's revised fourth-quarter prebill, make additional edits, and send same to M. Lockwood (.4).	0.4	\$0.00
1/28/2025	MML	NO CHARGE: Review and edit prebills (1.1); continue to review and edit E. Tate's invoice (.6).	1.7	\$0.00
1/29/2025	KAP	NO CHARGE: Make final edits to E. Tate's fourth-quarter invoice and send PDF of same to M. Lockwood (.8); communicate with M. Lockwood regarding same (.1).	0.9	\$0.00
1/30/2025	MML	NO CHARGE: Draft motion for fees (2.5); review all third party invoices and update spreadsheet for same (1.0); prepare correspondence to K. Donlon and Receiver regarding same (.1); correspond with K. Donlon regarding possible additional invoices (.1); exchange correspondence with J. Paul regarding billing question (.1).	3.8	\$0.00

May 14, 2025
 Client: 025305
 Matter: 002068
 Invoice #: 21749

Page: 10

SERVICES

Date	TKPR	Description of Services	Hours	Amount
WFEE	Work on Fees Motions			
1/31/2025	MML	NO CHARGE: Review Receiver's approval of invoices (.1); revise fees motion for same and interim report (.4); prepare correspondence to Receiver and K. Donlon regarding revised draft and exhibits (.2).	0.7	\$0.00
2/5/2025	MML	NO CHARGE: Review revised invoice from Omni (.1); create summary of professionals (.1); exchange correspondence with K. Donlon regarding same, approval of motion, and final invoices (.2).	0.4	\$0.00
2/10/2025	MML	NO CHARGE: Review report and recommendation on motion for fees (.1).	0.1	\$0.00
2/12/2025	KAP	NO CHARGE: Review and revise January prebills and send edits to M. Lockwood (.4).	0.4	\$0.00
3/5/2025	MML	NO CHARGE: Review order adopting report and recommendation on fees motion (.1).	0.1	\$0.00
3/26/2025	KAP	NO CHARGE: Review and edit February team prebills (.4).	0.4	\$0.00
Total: Work on Fees Motions			20.20	\$0.00
Total Professional Services:			49.1	\$5,193.00
Total Services			\$5,193.00	
Total Current Charges				\$5,193.00
Previous Balance				\$99,742.65
PAY THIS AMOUNT				\$104,935.65

May 14, 2025

Client: 025305

Matter: 002068

Invoice #: 21749

Page: 11

TASK RECAP**Services**

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASDIS - ASDIS	0.10	\$24.00
BUSIN - BUSIN	4.00	\$918.00
CASE - CASE	0.90	\$216.00
CLAIM - CLAIM	23.90	\$4,035.00
WFEE - WFEE	20.20	\$0.00
	<u>49.10</u>	<u>\$5,193.00</u>

Disbursements

<u>Project No.</u>	<u>Amount</u>
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	<u>\$0.00</u>

BREAKDOWN BY PERSON

<u>Person</u>	<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
KAP Kimberly A. Paulson	BUSIN - BUSIN	0.40	\$54.00
KAP Kimberly A. Paulson	CLAIM - CLAIM	16.20	\$2,187.00
KAP Kimberly A. Paulson	WFEE - WFEE	12.50	\$0.00
MML Maya M. Lockwood	ASDIS - ASDIS	0.10	\$24.00
MML Maya M. Lockwood	BUSIN - BUSIN	3.60	\$864.00
MML Maya M. Lockwood	CASE - CASE	0.90	\$216.00
MML Maya M. Lockwood	CLAIM - CLAIM	7.70	\$1,848.00
MML Maya M. Lockwood	WFEE - WFEE	7.70	\$0.00
		<u>49.10</u>	<u>\$5,193.00</u>

EXHIBIT 8



INVOICE

Invoice # 9724
Date: 04/28/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00001-SEC v. Davison (AAR - Asset Analysis and Recovery)

SEC v. Davison (AAR - Asset Analysis and Recovery)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/07/2025	Email to S. Padgett regarding revised disclaimer (.1).	KD	0.10	\$350.00	\$35.00
Service	01/20/2025	Follow up email to S. Padgett (.1).	KD	0.10	\$350.00	\$35.00
Service	03/03/2025	Follow up email to J. Bernstein (.1).	KD	0.10	\$350.00	\$35.00
Service	03/05/2025	Emails with J. Bernstein regarding Merrill's position on motion to transfer accounts (.3).	KD	0.30	\$350.00	\$105.00
Service	03/10/2025	Revise motion to transfer Merrill Lynch accounts (.4).	KD	0.40	\$350.00	\$140.00
Service	03/11/2025	Telephone call with J. Bernstein (.2).	KD	0.20	\$350.00	\$70.00
Service	03/14/2025	Emails with A. Johnson and J. Bernstein regarding motion to transfer Merrill Lynch assets (.2).	KD	0.20	\$350.00	\$70.00
Service	03/17/2025	Finalize and file motion to transfer Merrill Lynch assets (.3).	KD	0.30	\$350.00	\$105.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	1.7	\$350.00	\$595.00
Subtotal			\$595.00
Total			\$595.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9724	04/28/2025	\$595.00	\$0.00	\$595.00
Outstanding Balance				\$595.00
Total Amount Outstanding				\$595.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.

INVOICE

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Tampa, FL 33609

Invoice # 9724
Date: 04/28/2025



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INVOICE

Invoice # 9727
Date: 04/28/2025



Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00006-SEC v. B. Davison (ASDIS - Asset Disposition)

SEC v. B. Davison (ASDIS - Asset Disposition)

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/02/2025	Receipt and review of the affidavit and invoice for the publication for 303 Edna May Drive (.1).	MG	0.20	\$135.00	\$27.00
Service	01/02/2025	Review notice of publication and draft Notice of Lack of Bona Fide Offers (.3); research regarding S. Potenti (.8); begin review of transfer title motions (.3); email to E. Tate and T. Kelly regarding discrepancy in sale price on one property (.1).	KD	1.50	\$350.00	\$525.00
Service	01/03/2025	Follow up with T. Kelly regarding sales price (.1).	KD	0.10	\$350.00	\$35.00
Service	01/06/2025	Emails with E. Tate and T. Kelly regarding revised sales agreement for 3411 Lambright (.2); review Court's Order approving sale of 303 Edna May (.1); revise and finalize Notice of Lack of Bona Fide Offers (.2).	KD	0.50	\$350.00	\$175.00
Service	01/07/2025	Review emails regarding revised sales agreements (.2); Rule 3.01 emails with A. Johnson regarding transfer title motions (.1).	KD	0.30	\$350.00	\$105.00
Service	01/15/2025	Review Court's Orders on transfer title motions (.1).	KD	0.10	\$350.00	\$35.00

Service	01/20/2025	Email to T. Kelly regarding holdback on Cherry St. property (.1); email to Receiver and E. Tate regarding status of Sotheby's sale (.1).	KD	0.20	\$350.00	\$70.00
Service	01/21/2025	Communicate with AR regarding property rental issue from 2018 (.3).	MG	0.30	\$135.00	\$40.50
Service	01/21/2025	Reconcile auction properties with closings (3.9); email from S. Bhullar regarding Defender repairs (.1).	KD	4.00	\$350.00	\$1,400.00
Service	03/05/2025	Review update regarding Defender (.1).	KD	0.10	\$350.00	\$35.00
Service	03/07/2025	Emails with J. Evans regarding potential sale of clawback judgments (.2).	KD	0.20	\$350.00	\$70.00
Service	03/11/2025	Review auction order regarding publicity required for sales (.1).	KD	0.10	\$350.00	\$35.00
Service	03/30/2025	Review emails regarding interest in Treasure Island properties (.2).	KD	0.20	\$350.00	\$70.00
Services Subtotal						\$2,622.50

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	01/08/2025	USDC Middle District - Fee for certified copy (Doc 1268).	1.00	\$13.50	\$13.50
Expense	01/08/2025	Overnight mail to Gardner Title & Escrow.	1.00	\$47.15	\$47.15
Expense	01/17/2025	USDC Middle District - Fee for certified copies (Docs. 1278 - 1285) on 1/17/25.	1.00	\$108.00	\$108.00
Expense	01/17/2025	Overnight mail to Pamlyn Taylor.	1.00	\$26.10	\$26.10
Expense	01/27/2025	Xpress Deliveries - Roundtrip courthouse runs to retrieve certified copies on 1/8/25 and 1/17/25.	1.00	\$73.92	\$73.92
Expense	03/07/2025	USDC Middle District - Fee for certified copies of Docs 1295 - 1299.	1.00	\$65.00	\$65.00
Expense	03/11/2025	USDC Middle District - Fee for certified copies of Docs 1300 and 1301.	1.00	\$27.00	\$27.00
Expense	03/11/2025	Overnight mail to Pamlyn Taylor.	1.00	\$16.70	\$16.70
Expense	03/22/2025	Xpress Deliveries - Roundtrip run to court to retrieve certified copies on 3/11/25 (Docs. 1300 and 1301).	1.00	\$38.32	\$38.32

Expense	03/25/2025	Xpress Deliveries - Roundtrip courthouse run to obtain certified copies of Docs. 1295 - 1299 on 3/7/25.	1.00	\$36.96	\$36.96
				Expenses Subtotal	\$452.65

Time Keeper	Quantity	Rate	Total	
Katherine Donlon	7.3	\$350.00	\$2,555.00	
Mary Gura	0.5	\$135.00	\$67.50	
			Subtotal	\$3,075.15
			Total	\$3,075.15

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9727	04/28/2025	\$3,075.15	\$0.00	\$3,075.15
			Outstanding Balance	\$3,075.15
			Total Amount Outstanding	\$3,075.15

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Johnson, Newlon & DeCort, P.A.

INVOICE

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Tampa, FL 33609

Invoice # 9727
Date: 04/28/2025



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INVOICE

Invoice # 9728
Date: 04/28/2025



Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00007-SEC v. B. Davison (BUSIN - Business Operations)

SEC v. B. Davison (BUSIN - Business Operations)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/02/2025	Review bank statements and update spreadsheets (.6).	KD	0.60	\$350.00	\$210.00
Service	01/07/2025	Review and reconcile Schwab statement (.3).	KD	0.30	\$350.00	\$105.00
Service	01/13/2025	Communicate with R. During regarding receivership website updates (.3).	MG	0.30	\$135.00	\$40.50
Service	01/14/2025	Review receivership website updates (.1).	MG	0.10	\$135.00	\$13.50
Service	01/16/2025	Update the receivership website for additional court filings (.2).	MG	0.20	\$135.00	\$27.00
Service	01/22/2025	Review communication from previous renter (.1).	MG	0.10	\$135.00	\$13.50
Service	01/23/2025	Review communication from a previous property renter (.2).	MG	0.20	\$135.00	\$27.00
Service	01/29/2025	Communicate with R. During regarding website revisions (.1).	MG	0.10	\$135.00	\$13.50
Service	02/03/2025	Attend the Zoom team meeting (1.5).	MG	1.50	\$135.00	\$202.50
Service	02/03/2025	Review bank statements (.3); attend monthly operations meeting (1.5).	KD	1.80	\$350.00	\$630.00
Service	02/19/2025	Review Schwab statement.	KD	0.30	\$350.00	\$105.00
Service	03/05/2025	Review bank and Schwab statements	KD	0.30	\$350.00	\$105.00

(.3).						
Service	03/10/2025	Review website updates (.1).	MG	0.10	\$135.00	\$13.50
Service	03/11/2025	Attend the Zoom team meeting (1.6); prepare for meeting (.2).	MG	1.80	\$135.00	\$243.00
Service	03/11/2025	Attend monthly operations meeting (1.6); emails with T. Kelly regarding information needed for default letters to Commerce Brewing and Bolero Snort (.2).	KD	1.80	\$350.00	\$630.00
Service	03/17/2025	Follow up emails with T. Kelly regarding notice of default to Commerce and Bolero (.2).	KD	0.20	\$350.00	\$70.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	5.3	\$350.00	\$1,855.00
Mary Gura	4.4	\$135.00	\$594.00
		Subtotal	\$2,449.00
		Total	\$2,449.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9728	04/28/2025	\$2,449.00	\$0.00	\$2,449.00
			Outstanding Balance	\$2,449.00
			Total Amount Outstanding	\$2,449.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

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Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 9728
Date: 04/28/2025



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INVOICE

Invoice # 9729
 Date: 04/28/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00008-SEC v. B. Davison (CASE - Case Administration)

SEC v. B. Davison (CASE - Case Administration)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/02/2025	Begin drafting quarterly status report (.9).	KD	0.90	\$350.00	\$315.00
Service	01/07/2025	Continue drafting quarterly status report (.6); email to J. Bernstein requesting Merrill Lynch statements (.1).	KD	0.70	\$350.00	\$245.00
Service	01/20/2025	Continue drafting Quarterly Status Report (2.1); follow up email to J. Bernstein (.1).	KD	2.20	\$350.00	\$770.00
Service	01/21/2025	Continue revising status report (.4).	KD	0.40	\$350.00	\$140.00
Service	01/24/2025	Revise status report and send updated version to Receiver (.3); initial review of Receiver's edits to status report (.3); emails with G. Heinhold regarding fund accounting report (.1); review Merrill Lynch statements received from J. Bernstein (.4).	KD	1.10	\$350.00	\$385.00
Service	01/27/2025	Revise quarterly status report based on comments/revisions from Receiver (1.4); emails with Tony Kelly and Receiver regarding same (.2).	KD	1.60	\$350.00	\$560.00
Service	01/30/2025	Review quarterly fund accounting report received from PDR (.2); update and revise Quarterly Status Report (.3).	KD	0.50	\$350.00	\$175.00

Service	03/28/2025	Telephone call with Receiver regarding Davison indictment (.2); review docket and pleadings in criminal case, circulating same to team (.7); email to A. Johnson regarding same (.1).	KD	1.00	\$350.00	\$350.00
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Time Keeper	Quantity	Rate	Total
Katherine Donlon	8.4	\$350.00	\$2,940.00
		Subtotal	\$2,940.00
		Total	\$2,940.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9729	04/28/2025	\$2,940.00	\$0.00	\$2,940.00
			Outstanding Balance	\$2,940.00
			Total Amount Outstanding	\$2,940.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 9729
Date: 04/28/2025



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INVOICE

Invoice # 9881
 Date: 05/06/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00018-Claims Process - SEC v. Davison

Claims Process - SEC v. Davison

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	02/03/2025	Review revised claim distribution checks (.4).	MG	0.40	\$135.00	\$54.00
Service	02/05/2025	Review recently cleared distribution check (.1).	MG	0.10	\$135.00	\$13.50
Service	02/07/2025	Communicate with a claimant regarding her IRA custodian (.1); communicate with K. Paulson regarding claimant M. U. (.4); communicate with K. Paulson regarding status of claims process (.2); communicate with a claimant regarding the status of the claims process (.1); review January account statement (.1).	MG	0.90	\$135.00	\$121.50
Service	02/10/2025	Communicate with Omni regarding claimant communications (.2); communicate with a claimant regarding the status of the claims process (.1); communicate with a claimant regarding her IRA custodian (.2); update electronic distribution check copies (.2).	MG	0.70	\$135.00	\$94.50
Service	02/14/2025	Update the status of outstanding second distribution checks (.4); review and organize claimant communications (.3).	MG	0.70	\$135.00	\$94.50
Service	02/24/2025	Communicate with Omni regarding investor communications (.1).	MG	0.10	\$135.00	\$13.50

Service	03/03/2025	Confer with J. Perez regarding next distribution motion (.1).	KD	0.10	\$350.00	\$35.00
Service	03/04/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	03/05/2025	Communicate with an investor regarding the status of the claims process (.3); communicate with Omni regarding claimant communication (.1).	MG	0.40	\$135.00	\$54.00
Service	03/06/2025	Communicate with a claimant regarding the status of the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	03/06/2025	Telephone call with J.H. regarding status of next distribution (.1).	KD	0.10	\$350.00	\$35.00
Service	03/07/2025	Revise the Receivership website (.1).	MG	0.10	\$135.00	\$13.50
Service	03/13/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	03/14/2025	Review the monthly account statement (.1).	MG	0.10	\$135.00	\$13.50
Service	03/14/2025	Review formula from Yip regarding excess funds for third distribution (.3); communicate with Omni regarding investor communication issues (.2).	MG	0.50	\$135.00	\$67.50
Service	03/17/2025	Review and process a small estate affidavit (.2).	MG	0.20	\$135.00	\$27.00
Service	03/17/2025	Review and revise Motion to Approve Third Interim Distribution (.9).	KD	0.90	\$350.00	\$315.00
Service	03/19/2025	Communicate with a claimant regarding the status of the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	03/25/2025	Update the master spreadsheet with recently cleared distribution checks (.1); communicate with a claimant regarding her Goldstar accounts (.2); communicate with J. Worley and K. Paulson regarding Goldstar accounts (.3).	MG	0.60	\$135.00	\$81.00
Service	03/26/2025	Communicate with an investor regarding the status of the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	03/28/2025	Communicate with a claimant regarding the claims process (.1).	MG	0.10	\$135.00	\$13.50

Service	03/31/2025	Communicate with Omni regarding updated contact information (.1).	MG	0.10	\$135.00	\$13.50
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Time Keeper	Quantity	Rate	Total
Katherine Donlon	1.1	\$350.00	\$385.00
Mary Gura	5.8	\$135.00	\$783.00
Subtotal			\$1,168.00
Total			\$1,168.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9881	05/06/2025	\$1,168.00	\$0.00	\$1,168.00
Outstanding Balance				\$1,168.00
Total Amount Outstanding				\$1,168.00

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Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 9881
Date: 05/06/2025



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EXHIBIT 9



INVOICE

Invoice # 9725
Date: 04/28/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00002-Recovery from Investors

Recovery from Investors

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/20/2025	Follow up email to F. Curran regarding registration of New York judgments (.1).	KD	0.10	\$350.00	\$35.00
Service	03/07/2025	Telephone call with and email from J. Evans, Guaranty Solutions, regarding potential sale of clawback judgments (.3).	KD	0.30	\$350.00	\$105.00
Service	03/11/2025	Emails with J. Evans regarding judgment information (.3).	KD	0.30	\$350.00	\$105.00
Service	03/12/2025	Receipt of bid for judgments (.1); forward same to Receiver for review (.1).	KD	0.20	\$350.00	\$70.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	0.9	\$350.00	\$315.00
Subtotal			\$315.00
Total			\$315.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9725	04/28/2025	\$315.00	\$0.00	\$315.00
Outstanding Balance				\$315.00
Total Amount Outstanding				\$315.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 9725
Date: 04/28/2025



Pay your invoice online

To pay your invoice, open the camera on your mobile device and place the QR code in the camera's view.

Or, [click here](#) if you're viewing on a computer or smartphone.

EXHIBIT 10



INVOICE

Invoice # 9726
Date: 04/28/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00003-Family Tree Estate Planning, LLC, et al.

Family Tree Estate Planning, LLC, et al.

Type	Date	Description	Quantity	Rate	Total
Expense	02/05/2025	Postage - Certified Mail to U.S. District Court - Arizona sending foreign judgment to be registered (P. Runninger).	1.00	\$10.20	\$10.20
Expense	02/05/2025	USDC Middle District of Florida - Certification fee of AO451 and Judgment for P. Runninger.	1.00	\$26.00	\$26.00
Expense	02/05/2025	USDC Arizona - Filing Fee for registration of foreign judgment (P. Runninger).	1.00	\$52.00	\$52.00

Time Keeper	Quantity	Rate	Total
		Subtotal	\$88.20
		Total	\$88.20

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
9726	04/28/2025	\$88.20	\$0.00	\$88.20
			Outstanding Balance	\$88.20

Total Amount Outstanding \$88.20

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 9726
Date: 04/28/2025



Pay your invoice online

To pay your invoice, open the camera on your mobile device and place the QR code in the camera's view.

Or, [click here](#) if you're viewing on a computer or smartphone.

EXHIBIT 11



INVOICE

Invoice # 40
 Date: 05/08/2025
 Due On: 06/07/2025

Law Office of Jared J. Perez

301 Druid Rd W
 Clearwater, Florida 33756

Mr Burton W. Wiand
 114 Turner Street
 Clearwater, FL 33756

00004-Wiand

EquiAlt Receivership

Type	Date	Notes	Quantity	Rate	Total
Service	02/03/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (1.5).	1.50	\$350.00	\$525.00
Service	03/11/2025	CLAIMS: Revise motion for third interim distribution, including additional funds and circulate to team (1.5).	1.50	\$350.00	\$525.00
Service	03/11/2025	OPERATIONS: Participate in portion of monthly case management and operations meeting (1.2).	1.20	\$350.00	\$420.00
				Total	\$1,470.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
40	06/07/2025	\$1,470.00	\$0.00	\$1,470.00
			Outstanding Balance	\$1,470.00
			Total Amount Outstanding	\$1,470.00

Please make all amounts payable to: Law Office of Jared J. Perez

Please pay within 30 days.

EXHIBIT 12



DATE	Activity	Timekeeper	Description	HOURS	Rate	Amount		
1/1/2025	Accounting & Auditing	SAO	Reviewed and approved invoices	0.30	\$ 125.00	\$ 37.50		
1/3/2025	Accounting & Auditing	SAO	Reviewed and approved invoices	0.30	\$ 125.00	\$ 37.50		
1/6/2025	Accounting & Auditing	SAO	Reviewed accounts payable	0.30	\$ 125.00	\$ 37.50		
1/6/2025	Accounting & Auditing	TNJ	Recorded bank activity	1.75	\$ 125.00	\$ 218.75		
1/7/2025	Accounting & Auditing	TNJ	Recorded bank activity and reconciled accounts, reconciled money market balance	3.25	\$ 125.00	\$ 406.25		
1/8/2025	Accounting & Auditing	SAO	Reviewed accounts payable	0.30	\$ 125.00	\$ 37.50		
1/8/2025	Accounting & Auditing	TNJ	Categorized and recorded credit card expenses, entered disposals in Fixed Assets	1.50	\$ 125.00	\$ 187.50		
1/8/2025	Accounting & Auditing	WEP	Researched tax regarding 1099	1.25	\$ 320.00	\$ 400.00		
1/9/2025	Accounting & Auditing	TNJ	Entered disposals in Fixed Assets	0.75	\$ 125.00	\$ 93.75		
1/10/2025	Accounting & Auditing	TNJ	Exported October-December bank activity to excel and reconciled transactions based on court report	2.75	\$ 125.00	\$ 343.75		
1/10/2025	Accounting & Auditing	SAO	Prepared 1099s	0.30	\$ 125.00	\$ 37.50		
1/12/2025	Accounting & Auditing	WEP	Researched and drafted memo regarding 1099s	2.25	\$ 320.00	\$ 720.00		
1/13/2025	Accounting & Auditing	WEP	Researched 1099 tax question	1.00	\$ 320.00	\$ 320.00		
1/13/2025	Accounting & Auditing	SAO	Reviewed accounts payable, updated 1099s	0.60	\$ 125.00	\$ 75.00		
1/13/2025	Accounting & Auditing	TNJ	Emailed client for payroll hours, recorded Schwab activity and reconciled, prepared investment rollforward	1.50	\$ 125.00	\$ 187.50		
1/14/2025	Accounting & Auditing	TNJ	Processed payroll and emailed reports to client	0.25	\$ 125.00	\$ 31.25		
1/15/2025	Accounting & Auditing	WEP	Researched 1099 question	1.25	\$ 320.00	\$ 400.00		
1/15/2025	Accounting & Auditing	TNJ	Prepared cash flow statement and reconciled to court report	1.00	\$ 125.00	\$ 125.00		
1/15/2025	Accounting & Auditing	SAO	Updated account records, updated 1099s	1.95	\$ 125.00	\$ 243.75		
1/15/2025	Accounting & Auditing	DRH	Reviewed and approved 1099s	0.33	\$ 155.00	\$ 51.15		
1/16/2025	Accounting & Auditing	DRH	Reviewed updated 1099s and submitted for e-filing	0.25	\$ 155.00	\$ 38.75		
1/17/2025	Accounting & Auditing	GAH	Received 1099s from ADP filing	0.25	\$ 155.00	\$ 38.75		
1/17/2025	Accounting & Auditing	SAO	Voided and reissued claims distribution check	0.30	\$ 125.00	\$ 37.50		
1/20/2025	Accounting & Auditing	MNL	Reviewed financials	0.50	\$ 210.00	\$ 105.00		
1/21/2025	Accounting & Auditing	MNL	Reviewed financials	0.25	\$ 210.00	\$ 52.50		
1/22/2025	Accounting & Auditing	TNJ	Exported Quickbooks reports, prepared and assembled court report	0.50	\$ 125.00	\$ 62.50		
1/22/2025	Accounting & Auditing	WEP	Researched Tennessee reporting issues	1.25	\$ 320.00	\$ 400.00		
1/24/2025	Accounting & Auditing	TNJ	Sent follow up email	0.25	\$ 125.00	\$ 31.25		
1/27/2025	Accounting & Auditing	TNJ	Emailed client for an update	0.25	\$ 125.00	\$ 31.25		
1/28/2025	Accounting & Auditing	TNJ	Emailed client for payroll hours, entered reviewer corrections and assembled new report	0.50	\$ 125.00	\$ 62.50		
1/28/2025	Accounting & Auditing	GAH	Reviewed 4th quarter reports	1.00	\$ 155.00	\$ 155.00		
1/28/2025	Accounting & Auditing	WEp	Reviewed quarterly report	1.00	\$ 320.00	\$ 320.00		
1/29/2025	Accounting & Auditing	MNL	Reviewed financials	0.25	\$ 210.00	\$ 52.50		
1/30/2025	Accounting & Auditing	MNL	Reviewed financials	0.75	\$ 210.00	\$ 157.50		
1/30/2025	Accounting & Auditing	TNJ	Processed 1/31 payroll and emailed client reports, emailed client for operations reports	0.50	\$ 125.00	\$ 62.50		
1/30/2025	Accounting & Auditing	SAO	Researched accounts payable checks status, voided and reissued investor checks	0.90	\$ 125.00	\$ 112.50		



**PDR CPAs + Advisors
By Activity Category
January 1 through January 31, 2025**

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 5,979.90
Tax	\$ 400.00
Consulting	\$ 34.09
Grand Total for January 2025	<u><u>\$ 6,413.99</u></u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
January 1, 2025 through January 31, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	9.25	\$ 2,960.00
MNL	Matthew Low	Manager	\$ 210.00	1.75	\$ 367.50
GAH	Gail Heinold	Manager	\$ 155.00	1.25	\$ 193.75
DRH	Debbie Holden	Manager	\$ 155.00	0.58	\$ 89.90
TNJ	Taylor Jones	Staff	\$ 125.00	16.00	\$ 2,000.00
SAO	Sharon O'Brien	Staff	\$ 125.00	6.15	\$ 768.75
PDR					\$ 34.09
Total Billed for January 2025				<u>34.98</u>	<u>\$ 6,413.99</u>



PDR CPAs + Advisors
By Activity Category
February 1 through February 28, 2025

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 2,891.15
Tax	\$ -
Consulting	\$ 1,542.50
Grand Total for February 2025	<u><u>\$ 4,433.65</u></u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
February 1, 2025 through February 28, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	3.25	\$ 1,040.00
MNL	Matthew Low	Manager	\$ 210.00	6.25	\$ 1,312.50
DRH	Debbie Holden	Manager	\$ 155.00	0.08	\$ 12.40
DDI	Daria Ivantsova	Staff	\$ 125.00	1.50	\$ 187.50
TNJ	Taylor Jones	Staff	\$ 125.00	14.75	\$ 1,843.75
SAO	Sharon O'Brien	Staff	\$ 125.00	0.30	\$ 37.50
Total Billed for February 2025				<u>26.13</u>	<u>\$ 4,433.65</u>



PDR CPAs + Advisors
By Activity Category
March 1 through March 31, 2025

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 2,478.75
Tax	\$ 4,662.50
Consulting	\$ 1,220.00
Grand Total for March 2025	<u><u>\$ 8,361.25</u></u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
March 1, 2025 through March 31, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	17.00	\$ 5,440.00
MNL	Matthew Low	Manager	\$ 210.00	3.50	\$ 735.00
GAH	Gail Heinold	Manager	\$ 155.00	0.25	\$ 38.75
TNJ	Taylor Jones	Staff	\$ 125.00	17.00	\$ 2,125.00
PDR					\$ 22.50
Total Billed for March 2025				<u>37.75</u>	<u>\$ 8,361.25</u>

EXHIBIT 13



32815 US 19 North Suite 100
 Palm Harbor, Florida 34684
 support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9563)	Terms
01/01/2025	03/31/2025	59640	\$6945.00	in RE: EquiAlt	Due on Receipt

Invoice to:
 Burton W Wiand PA
 114 Turner Street
 Clearwater, FL 33756

Case Contact:
 Burton W Wiand PA
 Burt Wiand
 727-460-4679

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
9	01/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	01/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	02/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	02/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	03/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	03/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00

All balances are due upon receipt. Thank you!

Payments Applied	

SUBTOTAL **\$6945.00**

TOTAL **\$6945.00**

Balance Due \$6945.00

Please note: Our fees are subject to change annually.

Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client or owner. Recovered data will be stored for 30 days unless otherwise specified in writing by the client. All issues with recovered data must be reported within 5 business days of receipt. Property or equipment held for legal matters will be retained for up to 1 year upon case closure or at the client's written request. Additional fees may apply for extended storage or maintenance.
ABSOLUTELY NO REFUNDS.

This invoice is issued under the Fee Agreement signed by the client. Final payment must be received before the release of any equipment, findings, or reporting. All invoices are due upon receipt, unless otherwise stated. Unpaid balances over 30 days are subject to a 1.5% monthly late fee. Balances unpaid after 60 days may result in equipment liquidation, initiation of collections, and recovery of reasonable attorney's fees. All services are provided on behalf of the contracting agency, agent, or party, who is solely responsible for payment. Payment responsibility is not transferable or assignable.

E-Hounds also accepts:



Venmo: @ehounds

Zelle: support@ehounds.com



venmo



PayPal

EXHIBIT 14



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

February 19, 2025

SEC v. Davison

Invoice Number: 13622
Invoice Period: 01-01-2025 - 01-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	262.70
Expenses	28.28
Discount	(13.14)
Total for this Invoice	277.84
Previous Balance	15,454.54
Total Amount to Pay	15,732.38



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

February 19, 2025

SEC v. Davison

Invoice Number: 13622
 Invoice Period: 01-01-2025 - 01-31-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
01-03-2025	Nathan Panameno	Prepare and send communication log to M. Gura	0.50	60.00	30.00
01-07-2025	Nathan Panameno	Email with M. Larios @ Omni re claimant inquiry	0.10	60.00	6.00
01-07-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
01-17-2025	Nathan Panameno	Prepare and send communication log to M. Gura	0.50	60.00	30.00
01-17-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.00	60.00	60.00
01-21-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.80	60.00	48.00
01-21-2025	Nathan Panameno	Email with K. Paulson re change of address	0.20	60.00	12.00
Total					222.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	3.70	60.00	222.00
Total			222.00

Case Administration

Time Details

Date	Professional	Description	Hours	Rate	Amount
01-21-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	203.50	20.35
01-30-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	203.50	20.35
Total					40.70

Time Summary

Professional	Hours	Rate	Amount
Jeriad Paul	0.20	203.50	40.70
Total			40.70

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
01-19-2025		In-House Storage	20.00
01-20-2025		Telephone Usage Per Minute	2.89
01-24-2025		ShareVault - Data Storage	5.39
Total Expenses			28.28

Expense Summary

Professional	Amount
	28.28
Total Expenses	28.28

Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	2.89
E223 -ShareVault - Data Storage	5.39
Total Expenses	28.28

Subtotal for this Invoice	290.98
Discount	(13.14)
Total for this Invoice	277.84
Previous Balance	15,454.54
Total Amount to Pay	15,732.38



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

March 20, 2025

SEC v. Davison

Invoice Number: 13747
Invoice Period: 02-01-2025 - 02-28-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	115.17
Expenses	25.80
Discount	(5.76)
Total for this Invoice	135.21
Previous Balance	14,364.79
Total Amount to Pay	14,500.00



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

March 20, 2025

SEC v. Davison

Invoice Number: 13747
 Invoice Period: 02-01-2025 - 02-28-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
02-21-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.80	60.00	48.00
Total					48.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	0.80	60.00	48.00
Total			48.00

Case Administration

Time Details

Date	Professional	Description	Hours	Rate	Amount
02-03-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.85	22.39
02-21-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.85	22.39
Total					44.78

Time Summary

Professional	Hours	Rate	Amount
Jeriad Paul	0.20	223.90	44.78
Total			44.78

Distribution

Time Details

Date	Professional	Description	Hours	Rate	Amount
02-05-2025	Jeriad Paul	Email to J. Lizakowski, S. Kelly @ Omni re upcoming distributions	0.10	223.85	22.39
Total					22.39

Time Summary

Professional	Hours	Rate	Amount
Jeriad Paul	0.10	223.90	22.39
Total			22.39

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
02-17-2025		ShareVault - Data Storage	5.39
02-18-2025		In-House Storage	20.00
02-18-2025		Telephone Usage Per Minute	0.41
Total Expenses			25.80

Expense Summary

Professional	Amount
	25.80
Total Expenses	25.80

Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.41
E223 -ShareVault - Data Storage	5.39
Total Expenses	25.80

Subtotal for this Invoice 140.97

Discount	(5.76)
Total for this Invoice	135.21
Previous Balance	14,364.79
Total Amount to Pay	14,500.00



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

April 15, 2025

SEC v. Davison

Invoice Number: 13853
Invoice Period: 03-01-2025 - 03-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	96.00
Expenses	28.36
Discount	(4.80)
Total for this Invoice	119.56
Previous Balance	14,500.00
Total Amount to Pay	14,619.56



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367
818-906-8300

April 15, 2025

SEC v. Davison

Invoice Number: 13853

Invoice Period: 03-01-2025 - 03-31-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
03-05-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
03-07-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
03-13-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
03-18-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
03-24-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
Total					96.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	1.60	60.00	96.00
Total			96.00

Expenses**Expenses**

Date	Plan Task To-Do	Description	Amount
03-23-2025		Telephone Usage Per Minute	2.97
03-24-2025		ShareVault - Data Storage	5.39
03-25-2025		In-House Storage	20.00
Total Expenses			28.36

Expense Summary

Professional	Amount
	28.36
Total Expenses	28.36

Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	2.97
E223 -ShareVault - Data Storage	5.39
Total Expenses	28.36

Subtotal for this Invoice	124.36
Discount	(4.80)
Total for this Invoice	119.56
Previous Balance	14,500.00
Total Amount to Pay	14,619.56

EXHIBIT 15

Omni's Time and Fees for Services Rendered

Professional	Omni Position	Rate Sheet Role	Years Exp.	Billed Hours	Rate	Total
Jeriad Paul	VP of Securities and Solicitation Services	Senior Consultant /Solicitation and Securities Services	26	0.30	\$223.50	\$67.05
Jeriad Paul	VP of Securities and Solicitation Services	Senior Consultant /Solicitation and Securities Services	26	0.20	\$203.50	\$40.70
Nathan Panameno	Call Center Operator	Consultant	8	6.10	\$60.00	\$366.00
Fees						\$473.75
Discount						\$23.69
Subtotal						\$450.06
Disbursements						\$82.44
Total				6.60		\$532.50