

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35NHA

BRIAN DAVISON,  
BARRY M. RYBICKI,  
EQUIALT LLC,  
EQUIALT FUND, LLC  
EQUIALT FUND II, LLC,  
EQUIALT FUND III, LLC,  
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;  
et al.,

Relief Defendants.

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**RECEIVER'S UNOPPOSED TWENTY-SECOND QUARTERLY FEE  
APPLICATION FOR ORDER AWARDING FEES AND  
REIMBURSEMENT OF COSTS TO RECEIVER  
AND HIS PROFESSIONALS**

Burton W. Wiand, the Court-appointed Receiver over the corporate Defendants and all Relief Defendants (the "Receiver" and the "Receivership" or "Receivership Estate") pursuant to the Court's Order dated February 14,

2020 (Doc. 11) (the “Order Appointing Receiver”),<sup>1</sup> respectfully submits this Twenty-Second Quarterly Fee Application to the Court for the entry of an order awarding fees and the reimbursement of costs to the Receiver and his professionals. This Application covers all fees and costs incurred from April 1, 2025 through June 30, 2025. A Standardized Accounting Report (the “Accounting Report”) from April 1, 2025 through June 30, 2025 is attached as Exhibit 1.<sup>2</sup>

Since the appointment of the Receiver, he and those he has retained to assist him have engaged in substantial and continuing efforts for the benefit of the Receivership. During the time covered by this Application, among other things, the Receiver and his professionals have done the following:

- Sought Court approval for the distribution of \$20 million to Claimants, both investors and non-investors (Doc. 1326);
- Closed on the final property from the 18th auction for net proceeds of \$115,596.63;
- Closed on the final three properties from the 20th auction for net proceeds of \$330,605.39;

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<sup>1</sup> The “Receiver” and the “Receivership” or “Receivership Estate” has been expanded to include not only the Corporate and Relief Defendants but also the following entities: EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc.; EquiAlt Holdings LLC; EquiAlt Property Management LLC; and EquiAlt Capital Advisors, LLC (Doc. 184, at 6-7) and EquiAlt Fund I, LLC (Doc 284).

<sup>2</sup> The Securities and Exchange Commission (“SEC” or the “Commission”) provided the Receiver with detailed Billing Instructions for Receivers in Civil Actions Commenced by the Commission (the “Billing Instructions”). The Accounting Report is one of the requirements contained in the Billing Instructions.

- Conducted the 21st Receivership Auction resulting in contracts on 15 properties with gross sale amounts of \$3,420,375.00;
- Conducted the 22nd Receivership Auction resulting in contracts on two properties with gross sale amounts of \$244,912.50;
- Collected \$1,296.85 from investor clawback claims;
- Collected \$900 from sales agent clawback claims; and
- Continued working with partners on the operations of Commerce Brewing.

The above activities are discussed in more detail in the Receiver's Twenty-Second Quarterly Status Report which was filed on July 30, 2025 (Doc. 1350) (the "Quarterly Status Report"). The Quarterly Status Report contains comprehensive and detailed information regarding the case background and status; the recovery of assets; financial information about Receivership Entities; the Receiver's proposed course of action regarding assets in the Receivership Estate; the claims process; and related (or contemplated) litigation involving Receivership Entities. The Quarterly Status Report addresses all activity that resulted in the fees and costs sought in this motion and is incorporated herein.

### **Case Background**

As of the date of filing this Application, the Court has appointed Burton W. Wiand as Receiver over the assets of the following entities:

- a) Defendants EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; and EA SIP, LLC;

- b) Relief Defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3D Ave S, LLC; 604 West Azeele, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY, LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC;
- c) EquiAlt Qualified Opportunity Zone Fund, EquiAlt QOZ Fund GP, LLC, EquiAlt Secured Income Portfolio REIT, Inc., EquiAlt Holdings LLC, EquiAlt Property Management LLC, and EquiAlt Capital Advisors, LLC (“REIT and QOZ Entities”); and
- d) EquiAlt Fund I LLC.

See Docs. 11, 184, and 284. The foregoing entities are collectively referred to as the “Receivership Entities.” On February 11, 2020, the Securities and Exchange Commission (“SEC”) filed a complaint (Doc. 1) against the Defendants and Relief Defendants. The complaint charges the Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to November 2019, EquiAlt raised more than \$170 million from approximately 1100 investors to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments and that Defendants Davison and Rybicki, who controlled the operations of the corporate Defendants, misappropriated monies from EquiAlt to the detriment of the investors. As directed by the Court (*see* Doc. 11 ¶ 2) and discussed in the earlier Quarterly Status Reports, the Receiver conducted an independent investigation of the Receivership Entities and their operations. There is

abundant evidence that supports the allegations that the Defendants were operating a fraudulent investment scheme. Now that both individual Defendants have consented to Final Judgment, the Receiver continues his work to marshal and liquidate assets as well as continuing the claims process.

### **Professional Services Rendered and Costs Incurred**

The Order Appointing Receiver authorizes the Receiver to “solicit persons and entities (‘Retained Personnel’) to assist him in carrying out the duties and responsibilities described in this Order” and states that the “Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates,” subject to approval by the Court. *See* Doc. 11 ¶¶ 31, 32. The Order Appointing Receiver also requires that the Receiver obtain the Court’s authorization of the retention of any Retained Personnel. *See* Doc. 11 ¶ 31. Paragraph 6 of the Order Appointing Receiver provides for the Receiver to engage persons “to assist the Receiver in carrying out the Receiver’s duties and responsibilities, including . . . accountants . . . .” To that end, the Receiver retained PDR CPAs (“PDR”) to assist with general accounting and tax services for the Receivership as well as provide accounting oversight for the operations of the Receivership entities. The Receiver filed an unopposed motion to approve the

retention of PDR on April 9, 2020, which the Court granted on May 11, 2020 (Doc. 85).

The Order Appointing Receiver also specifically authorized the Receiver to retain (1) Wiand Guerra King P.A. (n/k/a Guerra & Partners, P.A.) (“G&P”) to provide legal services;<sup>3</sup> (2) Yip Associates (“Yip”) to provide forensic accounting services; (3) E-Hounds, Inc. (“E-Hounds”) to provide computer forensic services; (4) RWJ Group, LLC (“RWJ”) to provide asset management and investigative services; (5) Freeborn & Peters LLP (n/k/a Smith, Gambrell & Russell, LLP) (“Smith Gambrell”), to provide legal services relating to information technology; (6) Baskin PLC (formerly Baskin Richards PLC), legal counsel in Arizona, to assist in the service of the Order Appointing Receiver and securing records and assets; Arizona legal counsel is now Weiss Brown;<sup>4</sup> and (7) Digital Acuity LLC (“Digital Acuity”), forensic investigators in Arizona, to assist in securing records.<sup>5</sup> *See* Doc. 11 ¶¶ 3, 16.

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<sup>3</sup> As of July 1, 2025, Guerra & Partners is no longer providing legal services to the Receivership. The two professionals at G&P who provided services to this Receivership, Maya Lockwood and Kimberly Paulson, will continue to do so through the Law Office of Burton W. Wiand P.A.

<sup>4</sup> Alan Baskin, the primary attorney representing the Receiver at the Baskin law firm along with other professionals who worked on this matter at the Baskin firm, have joined Weiss Brown, a business and technology litigation firm also located in Arizona. Given Mr. Baskin’s and his other professionals’ knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that Mr. Baskin continue to represent him at his new firm and no longer use the services of Baskin PLC.

<sup>5</sup> Digital Acuity is no longer providing services to the Receivership.

(Doc. 88). On March 10, 2021, the Receiver filed a motion for leave to retain Johnson, Cassidy, Newlon & DeCort (n/k/a Johnson, Newlon & DeCort) (“JND”) as co-counsel (Doc. 278).<sup>6</sup> The Court granted this motion on March 26, 2021 (Doc. 282). On June 16, 2021, the Receiver filed a motion to initiate a claims process for this Receivership (Doc. 335). As part of that motion, the Receiver sought the Court’s approval of the retention of Omni Agent Solutions (“Omni”) as claims administrator to assist with the logistical aspects of the claims process. The Court granted this motion on July 8, 2021 (Doc. 347). On August 8, 2022, the Receiver filed a motion to retain Jared J. Perez as co-counsel (Doc. 610), which the Court granted on September 12, 2022 (Doc. 639).<sup>7</sup> All of the foregoing and PDR are collectively, the

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<sup>6</sup> Katherine Donlon, formerly of Guerra King, which is now known as Guerra and Partners, has been acting as lead counsel for the Receiver for this matter. Ms. Donlon left Guerra King and joined JND, a litigation firm with extensive experience in federal court practice. Other professionals at G&P who have also been providing legal services to the Receiver for this matter have remained at G&P. Given Ms. Donlon’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that both Ms. Donlon and other professionals at her new firm and the professionals at G&P continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by the two firms.

<sup>7</sup> Jared Perez, formerly of Guerra King, which is now known as Guerra and Partners, has been acting as co-counsel for the Receiver for this matter. Mr. Perez left Guerra King and joined the firm of Jared J. Perez, P.A. Given Mr. Perez’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that Mr. Perez continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by the two firms.

“Professionals.”<sup>8</sup>

As described above and more fully in the Quarterly Status Report, the Professionals have provided services and incurred expenses to investigate the affairs of the Receivership Entities, preserve Receivership assets, attempt to locate and recover additional assets, and administer the claims process. The Receivership is also selling certain assets and properties and preserving those proceeds for the benefit of the victim investors. While the Receiver and his professionals are investigating and locating and preserving assets for the benefit of defrauded investors, they are also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising property managers. The services provided by the Receiver and his professionals are for the benefit of aggrieved investors, creditors, and other interested parties.

**I. The Receiver.**

The Receiver requests the Court award him fees for the professional services rendered and costs incurred from April 1, 2025 through June 30, 2025, in the amount of \$48,325.91. The standard hourly rate the Receiver

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<sup>8</sup> Yip Associates, RWJ, Smith Gambrell, and Weiss Brown did not submit any invoices for the time covered by this motion and therefore are not included in this motion.



charges clients in private litigation is \$500. However, the Receiver agreed, for purposes of his appointment as the Receiver, that his hourly rate would be reduced to \$360, representing nearly a thirty percent discount off the standard hourly rate which he charges clients in comparable matters. This rate was set forth in the Receiver's submission to the SEC. *See* Doc. 6, Ex. 1.

The Receiver commenced services immediately upon his appointment. The Receiver has billed his time for these activities in accordance with the Billing Instructions, which request that this motion contain a narrative of each "business enterprise or litigation matter" for which outside professionals have been employed. The Billing Instructions identify each such business enterprise or litigation matter as a separate "project." Further, the Billing Instructions request that time billed for each project be allocated to one of several Activity Categories.<sup>9</sup> In addition to the work of the

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<sup>9</sup> The Activity Categories set forth by the Commission in the Billing Instructions are as follows: (1) Asset Analysis and Recovery, which is defined as identification and review of potential assets including causes of action and non-litigation recoveries; (2) Asset Disposition, which is defined as sales, leases, abandonment and related transaction work (where extended series of sales or other disposition of assets is contemplated, the Billing Instructions provide that a separate category should be established for each major transaction); (3) Business Operations, which is defined as issues related to operation of an ongoing business; (4) Case Administration, which is defined as coordination and compliance activities, including preparation of reports to the court, investor inquiries, etc.; (5) Claims Administration and Objections, which is defined as expenses in formulating, gaining approval of and administering any claims procedure; and (6) Employee Benefits/Pensions, which is defined as review issues such as severance, retention, 401K coverage and continuance of pension plan. The Billing Instructions provide that time spent preparing motions for fees may not be charged to the Receivership Estate. In accordance with these instructions, the Receiver created an additional Activity Category for work on fees motions and his Professionals have accounted for time spent on such work but have not charged any amount for that work.

Receivership, the Receiver created two projects related to clawback litigation commenced on February 13, 2021.

**A. The Receivership.**

For the time covered by this motion, the work of the Receiver, G&P, and JND focused on liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. These activities of the Receiver are set forth in detail in the Quarterly Status Report. (Doc. 1350). A copy of the statement summarizing the Receiver's services rendered for the Receivership is attached as Exhibit 2. The Receiver's time and fees for services rendered for each Activity Category from April 1, 2025 through June 30, 2025, are as follows:

**Receivership**  
**Receiver's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Disposition	33.70	\$12,132.00
Asset Analysis and Recovery	1.80	\$648.00
Business Operations	59.00	\$21,240.00
Case Administration	1.40	\$504.00
Claims Administration	12.40	\$4,464.00
<b>TOTAL</b>	<b>108.30</b>	<b>\$38,988.00</b>

The Receiver also utilized paralegal services by his paraprofessional, Edwina Tate. During the time covered by this Application, Ms. Tate spent

72.20 hours assisting the Receiver with the disposition of Receivership assets. Ms. Tate's billing rate for her paralegal work is \$125/hour. The Receiver requests the Court award him fees for the professional services rendered by Ms. Tate from April 1, 2025 through June 30, 2025, in the amount of \$9,025.00. A copy of the statement summarizing Ms. Tate's services rendered for the Receivership is attached as Exhibit 3.

In addition to legal fees, the Receiver has advanced costs of \$276.91 as summarized below.<sup>10</sup>

<b>Costs</b>	<b>Total</b>
Postage	\$13.07
Web-Related Expenses	\$48.84
Other	\$215.00
<b>Total</b>	<b>\$276.91</b>

## **B. Discrete Projects.**

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

### **1. Recovery of False Profits from Investors.**

This is a project involving the Receiver's efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. These purported profits were false because they were not based on any investment gain, but rather were fruits of a Ponzi

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<sup>10</sup> The other expenses are \$215.00 for notary services related to Receivership asset sales.

scheme that consisted of funds of new and existing investors. On February 13, 2021, the Receiver filed a clawback complaint against 124 EquiAlt investors who received \$2,729,829 in false profits combined. A copy of the statement summarizing the Receiver's services rendered for this project from April 1, 2025 through June 30, 2025 is attached as Exhibit 4. The Receiver's time and fees for services rendered for each Activity Category are as follows:

**Recovery from Investors**  
**Receiver's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.10	\$36.00
<b>TOTAL</b>	<b>0.10</b>	<b>\$36.00</b>

**2. Clawback Litigation Against Non-Investors.**

This is a project involving the Receiver's clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. The Receiver has resolved many of these claims and judgments have been entered against the remaining defendants. The Receiver did not incur any fees for services rendered or costs for this matter during the time covered by this Application.

**II. Guerra & Partners, P.A.**

The Receiver requests the Court award G&P the amount of \$14,775.00 for the professional services rendered from April 1, 2025 through June 30, 2025. As an accommodation to the Receiver and to conserve the resources of

the Receivership Estate, G&P's attorneys and paralegals have agreed to reduce their standard rates as provided in the fee schedule attached as Exhibit 5. As shown in the fee schedule, G&P agreed to limit its partner rates, which typically range from \$315 to \$475, to \$350 per hour and its associate rates, which range from \$235 to \$290, to \$240 per hour. Ex. 5.

G&P began providing services immediately upon the appointment of the Receiver. The activities of G&P for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1350. G&P has billed time for these activities in accordance with the Billing Instructions. G&P assisted the Receiver with liquidating assets for the benefit of the Receivership and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by G&P from April 1, 2025 through June 30, 2025, is attached as Exhibit 6. G&P's time and fees for services rendered on this matter for each Activity Category are as follows:

**Receivership**  
**G&P's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Business Operations	2.10	\$504.00
Case Administration	0.80	\$192.00
Claims Administration	72.40	\$14,079.00
<b>TOTAL</b>	<b>75.30</b>	<b>\$14,775.00</b>

A summary of the professionals' hours rendered during the time covered by

this Application is set forth below.

<b>Professional</b>	<b>Position</b>	<b>Yrs. Exp.</b>	<b>Billed Hours</b>	<b>Rate</b>	<b>Total</b>
Maya Lockwood (MML)	Of Counsel	26	43.90	\$240.00	\$10,536.00
Kimberly Paulson (KP)	Paralegal		31.40	\$135.00	\$4,239.00
Fees					\$14,775.00
Disbursements					\$0.00
Total			<b>75.50</b>		<b>\$14,775.00</b>

### **III. Johnson Newlon & DeCort.**

The Receiver requests the Court award JND a total of \$17,981.73, which includes \$17,542.00 in fees for professional services rendered and \$439.73 in costs incurred from April 1, 2025 through June 30, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, JND's attorneys and paralegals have agreed to follow the reduced rates provided in the G&P fee schedule. Ex. 5. JND began providing services on March 15, 2021. The activities of JND for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1350. JND has billed time for these activities in accordance with the Billing Instructions.

#### **A. The Receivership.**

JND assisted the Receiver with the work of investigating the fraud and related activities, liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. A copy of the statement summarizing the

services rendered and costs incurred by JND from April 1, 2025 through June 30, 2025, is attached as Exhibit 7. JND's time and fees for services rendered on this matter for each Activity Category are as follows:

**Receivership**  
**JND's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Disposition	9.40	\$3,268.50
Asset Analysis and Recovery	3.70	\$1,295.00
Business Operations	10.30	\$2,594.50
Case Administration	5.00	\$1,750.00
Claims Administration	57.90	\$8,354.00
<b>TOTAL</b>	<b>86.30</b>	<b>\$17,262.00</b>

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	26.10	\$350.00	\$9,135.00
Mary Gura (MG)	Paralegal		60.20	\$135.00	\$8,127.00
Fees					\$17,262.00
Disbursements					\$439.73
Total			<b>86.30</b>		<b>\$17,701.73</b>

In addition to legal fees, JND has advanced costs of \$439.73 as summarized below.

Costs	Total
Delivery/Mail	\$242.23
Certified Copies	\$197.50

Total	\$439.73
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## **B. Discrete Projects.**

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

### **1. Recovery of False Profits from Investors.**

As discussed above, this is a project involving the Receiver's efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. A copy of the statement summarizing the services rendered and costs incurred by JND from April 1, 2025 through June 30, 2025 for this project is attached as Exhibit 8. JND's time and fees for services rendered for each Activity Category are as follows:

#### **Recovery from Investors JND's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.80	\$280.00
<b>TOTAL</b>	<b>0.80</b>	<b>\$280.00</b>

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
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Katherine Donlon (KD)	Partner	30	0.80	\$350.00	\$280.00
Fees					\$280.00
Disbursements					\$0.00
Total			<b>0.80</b>		<b>\$280.00</b>

## 2. Clawback Litigation Against Non-Investors.

As discussed above, this is a project involving the Receiver's clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. JND did not incur any fees for services rendered or costs for this matter for the time covered by this Application.

## IV. Jared J. Perez, P.A.

The Receiver requests the Court award Jared Perez, P.A. fees for professional services rendered from April 1, 2025 through June 30, 2025, in the amount of \$5,740.00. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Mr. Perez has agreed to follow the reduced rates provided in the G&P fee schedule. Ex. 6. Jared J. Perez, P.A. began providing services on August 1, 2022. The activities of Mr. Perez for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1350. He has billed time for these activities in accordance with the Billing Instructions.

During the time covered by this Application, Mr. Perez assisted the Receiver with claims matters. A copy of the statement summarizing the services rendered by Mr. Perez from April 1, 2025 through June 30, 2025, is attached as Exhibit 9. Mr. Perez's time and fees for services rendered on this matter for each Activity Category are as follows:

**Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Business Operations	2.20	\$770.00
Claims Administration	14.20	\$4,970.00
<b>TOTAL</b>	<b>16.40</b>	<b>\$5,740.00</b>

A summary of Mr. Perez's hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Jared J. Perez	Partner	20	16.40	\$350.00	\$5,740.00
Fees					\$5,740.00
Disbursements					\$0.00
Total			<b>0.00</b>		<b>\$5,740.00</b>

**V. Yip Associates.**

The Receiver requests the Court award Yip fees for professional services rendered and costs incurred from April 1, 2025 through June 30, 2025, in the amount of \$1,274.00. Yip is a forensic accounting firm that specializes in insolvency and restructuring, Ponzi schemes, fraud investigations, insolvency taxation, business valuation, and litigation

support. The firm is a leading boutique forensic accounting firm serving clients throughout the United States and abroad. Maria Yip, who founded the firm in 2008, has 30 years of experience in public and forensic accounting. Yip has been instrumental to the Receiver in investigating and analyzing the financial status of the Receivership Entities and the investment scheme at issue in this case. Additionally, Yip provides invaluable resources on the tracing of investor proceeds to various assets and properties. Further, Yip conducted the process of gathering the investors' investments and distributions for the claims process.

Ms. Yip is a partner in her firm and bills at \$495 per hour. Manager Danny Zamorano continues to work diligently on this matter. Mr. Zamorano has six years of experience and a billing rate of \$245. Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as composite Exhibit 10. A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

#### **Yip Associates Time and Fees for Services Rendered**

<b>Professional</b>	<b>Position</b>	<b>Yrs Exp.</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Danny Zamorano (DDZ)	Manager	6	5.20	\$245.00	\$1,274.00
Fees					\$1,274.00
Disbursements					\$0.00
<b>Total</b>			<b>7.20</b>		<b>\$1,274.00</b>

For the Court's convenience, below is a summary of the work provided by Yip during this billing period:

**4th Quarter 2024 – Summary of Work Completed**

- Performed disgorgement calculation for corporate defendants.
- Updated calculation of lost return on investment (ROI).

**VI. PDR CPAs.**

The Receiver requests the Court award PDR fees for professional services rendered and costs incurred from April 1, 2025 through June 30, 2025, in the amount of \$16,254.11. PDR is an accounting firm that specializes in tax matters and has extensive experience with the tax treatment of settlement funds. PDR continues to provide internal Receivership accounting, financial reporting, and tax preparation and filing. Also, as the Receiver has winnowed down the number of employees of EquiAlt to just the General Manager, PDR has taken the laboring oar with respect to accounts payable and receivables for the Receivership Entities.

The Court approved hourly billing rates for PDR's professionals (Doc. 85).<sup>11</sup> Copies of the statements summarizing the services rendered for the

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<sup>11</sup> Later, at the request of the Court, the Receiver provided an estimate of anticipated monthly fees for PDR's services – \$15,000 for each of the first three months and \$6,000 per month thereafter. However, beginning in the first quarter of 2022, the Court agreed not to apply these limits given PDR's expanded role. *See* Report and Recommendation on Receiver's Ninth Quarterly Fee Application (Doc. 582) and Order adopting same (Doc. 586).

pertinent period are attached as composite Exhibit 11. A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

**PDR's Time and Fees for Services Rendered**

<b>Professional</b>	<b>Position</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
William E. Price (WEP)	Partner	23.70	\$320.00	\$7,584.00
Matthew Low (MNL)	Manager	9.50	\$210.00	\$1,995.00
Gail Heinold (GAH)	Manager	2.50	\$155.00	\$387.50
Sharon O'Brien (SAO)	Staff	4.50	\$125.00	\$562.50
Taylor Jones (TNJ)	Staff	34.75	\$125.00	\$4,343.75
Daria Ivantsova (DDI)	Staff	10.50	\$125.00	\$1,312.50
Fees				\$16,185.25
Disbursements				\$68.86
<b>Total</b>		<b>85.45</b>		<b>\$16,254.11</b>

**VII. E-Hounds, Inc.**

The Receiver requests the Court award E-Hounds fees for professional services rendered and costs incurred from April 1, 2025 through June 30, 2025, in the amount of \$6,945.00. E-Hounds is a computer forensics firm that assists the Receiver in securing and analyzing electronic data. E-Hounds has been instrumental in collecting and preserving all electronic records, including email records, GoDaddy records, and DropBox files as well as computer equipment. E-Hounds continues to update and maintain its proprietary review platform, which the Receiver's team is actively using. A copy of the statement summarizing the services rendered for the pertinent period is attached as Exhibit 12. A summary of the professional services

rendered and costs incurred during the time covered by this Application is set forth below.

**E-Hounds' Time and Fees for Services Rendered**

<b>Professional</b>	<b>Position</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Robert Rohr (RTR)	Technician	0.00	\$195.00	\$.00
Fees				\$.00
Monthly Platform Charges		6.00	\$595.00	\$3,570.00
Platform Additional Users		27.00	\$125.00	\$3,375.00
<b>Total</b>				<b>\$6,945.00</b>

Receivers in other cases in the Middle District have been awarded fees for computer forensic services at the same rates charged by E-Hounds. *See, e.g., SEC v. Kinetic Investment Group*, Case No. 20-cv-394-T-35SPF (motion at Doc. 73 and order approving at Doc. 101); *CFTC v. Oasis International Group Limited*, Case No. 19-cv-886-T-33SPF (motion at Doc. 203 and order approving at Doc. 207).

**VIII. Omni Agent Solutions.**

The Receiver requests the Court award Omni fees for professional services rendered and costs incurred from April 1, 2025 through June 30, 2025, in the amount of \$2,299.61. Omni is an information management company that provides administrative services and technology solutions to simplify claims administration. The Receiver retained Omni to assist with the logistical aspects of the claims process, including mailing, determining

more accurate addresses if any mail is returned, assisting with deficiencies, assisting with data entry of information on returned Proof of Claim Forms, and processing distributions. Omni has been providing these types of services to receivers and bankruptcy trustees for many years and has been approved for these services in courts throughout the county.

The Receiver sought the Court's approval of Omni's retention in the motion to initiate the claims process (Doc. 335). Material related to Omni's background and the retention agreement, which included Omni's billing rates and costs, was submitted to the Court with this motion. *See* Doc. 335, Exhibits 4 (background information) and 5 (retention agreement). In its July 8, 2021 Order, the Court specifically authorized the Receiver to retain Omni as set forth in Exhibit 5 to the motion. (Doc. 347). Omni began providing services to the Receivership on June 1, 2021 and has billed in accordance with the approved rates.<sup>12</sup> Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as Exhibit 13. A summary of the professionals' hours rendered during the time covered by this Application is attached as Exhibit 14.

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<sup>12</sup> Effective February 1, 2025, Omni increased its rates by 10 percent. Pursuant to Omni's standard services agreement, which was approved by the Court, Omni may increase its rates each year by not more than 10% per year. *See* Doc. 335, Exhibit 5 at p. 5 Section II.(b). This is the second time Omni has increased its rates since its retention in June 2021. The Receiver believes that Omni's rates are still reasonable after the slight increase.

### MEMORANDUM OF LAW

It is well settled that this Court has the power to appoint a receiver and to award the receiver and those appointed by him fees and costs for their services. *See, e.g., S.E.C. v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) (receiver is entitled to compensation for faithful performance of his duties); *Donovan v. Robbins*, 588 F. Supp. 1268, 1272 (N.D. Ill. 1984) (“[T]he receiver diligently and successfully discharged the responsibilities placed upon him by the Court and is entitled to reasonable compensation for his efforts.”); *S.E.C. v. Custable*, 1995 WL 117935 (N.D. Ill. Mar. 15, 1995) (receiver is entitled to fees where work was of high quality and fees were reasonable); *S.E.C. v. Mobley*, 1317RCC, 2000 WL 1702024 (S.D.N.Y. Nov. 13, 2000) (court awarded reasonable fees for the receiver and his professionals); *see also* Doc. 11 ¶ 16. The determination of fees to be awarded is largely within the discretion of the trial court. *See Monaghan v. Hill*, 140 F.2d 31, 34 (9th Cir. 1944). In determining reasonable compensation for the services rendered by the Receiver and his Professionals, the Court should consider the circumstances surrounding the Receivership. *See Elliot*, 953 F.2d at 1577.

In determining the reasonableness of fees, the Court must calculate the lodestar, which is the “number of hours reasonably expended on the litigation multiplied by a reasonable hourly rate.” *Hensley v. Eckerhart*, 461 U.S. 424,



433 (1983). This is in part based on the nature and extent of the services rendered and the value of those services. *See Grant v. George Schumann Tire & Battery Co.*, 908 F.2d 874, 877-78 (11th Cir. 1990) (bankruptcy fee award case addressing the issue of attorney's fees generally before considering specific requirements in the bankruptcy context). Additionally, the Court should consider the twelve factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), a case involving an award of attorneys' fees under federal civil rights statutes, as incorporated by the Eleventh Circuit in *Grant*, a bankruptcy case, are as follows: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill required to perform the legal services properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee for similar work in the community; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or by the circumstances; (8) the amount involved and results obtained; (9) the experience, reputation, and ability of the attorney; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. Based on the information provided herein as well as the Receiver's Twenty-Second Quarterly Status Report, the Receiver believes that the Court when considering these factors and the work

accomplished during this quarter of the Receivership will determine that the Receiver's motion for fees is reasonable and should be granted.

A receiver and the team he or she assembles are entitled to reasonable compensation and courts have looked at several factors in determining reasonableness: (1) the results achieved by the receiver; (2) the ability, reputation and other professional qualities of the receiver; (3) the size of the estate and its ability to afford the expenses and fees; and (4) the time required to conclude the receivership. *S.E.C. v. W.L. Moody & Co*, 374 F. Supp. 465, 480-484 (S.D. Tex. 1974). In this case, the Receiver has continued his duties, investigating, locating, preserving and/or liquidating assets for the benefit of defrauded investors while also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising employees and property managers.

Finally, the Receiver has sought to keep the EquiAlt investors up to date regarding the Court's progress through the Receivership website. The Receiver and designated paralegals at G&P and JND also field telephone calls from investors and other interested parties regarding the allegations in this case, the underlying investments, and the claims process.

Here, because of the nature of this case, it is necessary for the Receiver to employ attorneys and accountants experienced and familiar with financial frauds, federal receiverships, securities, banking, and finance. Further, to perform the services required and achieve the results obtained to date, the skills and experience of the Receiver and the Professionals in the areas of fraud, securities, computer and accounting forensics, and financial transactions are indispensable.

As discussed above, the Receiver, G&P, JND, and Mr. Perez have discounted their normal and customary rates as an accommodation to the Receivership and to conserve Receivership assets. The rates charged by the attorneys and paralegals are at or below those charged by attorneys and paralegals of comparable skill from other law firms in the Middle District of Florida and have been found reasonable by this Court in granting the Receiver's previous Applications for Fees. This case has been time-intensive for the Receiver and his Professionals because of the need to resolve many issues rapidly and efficiently. The attached Exhibits detail the time, nature, and extent of the professional services rendered by the Receiver and his Professionals for the benefit of investors, creditors, and other interested parties. The Receiver anticipates that additional funds will be obtained through the Receiver's negotiations or litigation with third parties.

Although the SEC investigated and filed the initial pleadings in this case, as directed by the Order Appointing Receiver (*see, e.g.*, Doc. 11 ¶¶ 2, 4), the Receiver is involved with the investigation and forensic analysis of the events leading to the commencement of the pending action, the efforts to locate and gather investors' money, the determination of investor and other creditor claims, and any ultimate payment of these claims. While the Receiver is sensitive to the need to conserve the Receivership Entities' assets, he believes the fees and costs expended to date were reasonable, necessary, and benefited the Receivership. Notably, the Commission has no objection to the relief sought in this motion. *S.E.C. v. Byers*, 590 F. Supp. 2d 637 (S.D.N.Y. 2008) (quoting *S.E.C. v. Fifth Ave. Coach Lines, Inc.*, 364 F.Supp. 1220, 1222 (S.D.N.Y.1973) (“[I]n a securities receivership, ‘[o]pposition or acquiescence by the SEC to the fee application will be given great weight.”)).

### **CONCLUSION**

Under the Order Appointing Receiver, the Receiver, among other things, is authorized and empowered to engage professionals to assist him in carrying out his duties and obligations. The Order Appointing Receiver further provides that he apply to the Court for authority to pay himself and his Professionals for services rendered and costs incurred. In exercising his duties, the Receiver has determined that the services rendered and their

attendant fees and costs were reasonable, necessary, advisable, and in the best interests of the Receivership.

WHEREFORE, Burton W. Wiand, the Court-appointed Receiver, respectfully requests that this Court award the following sums and direct that payment be made from the Receivership assets:

Burton W. Wiand, Receiver	\$48,325.91
Guerra & Partners, P.A.	\$14,775.00
Johnson, Newlon & DeCort	\$17,981.73
Jared J. Perez, P.A.	\$5,740.00
Yip Associates	\$1,274.00
PDR CPAs	\$16,254.11
E-Hounds, Inc.	\$6,945.00
Omni Agent Solutions	\$2,299.61

**LOCAL RULE 3.01(g) CERTIFICATION**

Undersigned counsel for the Receiver has conferred with counsel for the SEC and the SEC does not object to the relief sought.

**RECEIVER'S CERTIFICATION**

The Receiver has reviewed this Twenty-Second Quarterly Fee Application for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the "**Application**").

To the best of the Receiver's knowledge, information, and belief formed after reasonable inquiry, the Application and all fees and expenses herein are true and accurate and comply with the Billing Instructions provided to the Receiver by the Securities and Exchange Commission.

All fees contained in the Application are based on the rates listed in the fee schedule, attached as Exhibit 5. Such fees are reasonable, necessary, and commensurate with (if not below the hourly rate that is commensurate with) the skill and experience required for the activity performed.

The Receiver has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth in the Billing Instructions for photocopies and facsimile transmission).

To the extent the Receiver seeks reimbursement for any service which the Receiver justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Receiver has requested reimbursement only for the amount billed to the Receiver by the third-party vendor and/or paid by the Receiver to such vendor. The Receiver is not making a profit on such reimbursable services.

The Receiver believes that the fees and expenses included in this Application were incurred in the best interests of the Receivership Estate. With the exception of the Billing Instructions and the Court-approved engagements described above, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity

concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

**s/Burton W. Wiand**

Burton W. Wiand, as Receiver

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that on August 15, 2025, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

**/s/ Katherine C. Donlon**

Katherine C. Donlon, FBN 0066941

[kdonlon@jclaw.com](mailto:kdonlon@jclaw.com)

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DECORT P.A.

3242 Henderson Blvd., Ste 210

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Tel: (813) 291-3300

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and

Jared J. Perez, FBN 0085192

[jared.perez@jaredperezlaw.com](mailto:jared.perez@jaredperezlaw.com)

JARED J. PEREZ P.A.

301 Druid Rd. W

Clearwater, FL 33759

Tel: (727) 641-6562

*Attorneys for Receiver Burton W. Wiand*

# **EXHIBIT 1**





## ***REPORT OF STANDARDIZED FUND ACCOUNTING REPORT***

EquiAlt, LLC et al. Receivership  
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of April 1, 2025 to June 30, 2025 and from inception to June 30, 2025, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida  
July 16, 2025

Standardized Fund Accounting Report for

Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis

Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP

Reporting Period 4/01/2025 to 6/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 3/31/2025):			\$ 23,097,620.66
	<b>Increases in Fund Balance:</b>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	213,732.84		
Line 5	Business Asset Liquidation	447,274.71		
Line 6	Personal Asset Liquidation	100.19		
Line 7	Third-Party Litigation Income	2,196.85		
Line 8	Miscellaneous - Other			
	<b>Total Funds Available (Line 1 - 8):</b>		663,304.59	23,760,925.25
	<b>Decreases in Fund Balance:</b>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	90,132.02		
Line 10b	Business Asset Expenses	237,429.56		
Line 10c	Personal Asset Expenses	14,017.50		
Line 10d	Investment Expenses	236.71		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		341,815.79	341,815.79
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	532.50		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		532.50	532.50
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			342,348.29
Line 13	<b>Ending Balance (As of 6/30/25)</b>			23,418,576.96

Standardized Fund Accounting Report for  
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis  
Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF  
Reporting Period 4/01/2025 to 6/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			23,418,576.96
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			23,418,576.96
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
	Report of Items Not To Be Paid by the Fund			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver:  
By: \_\_\_\_\_  
Title  
Date \_\_\_\_\_

Standardized Fund Accounting Report for

Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis

Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP

Reporting Period Since Inception to 6/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
	<b><i>Increases in Fund Balance:</i></b>			
Line 2	Business Income	14,619,063.38		
Line 3	Cash and Securities	5,301,683.02		
Line 4	Interest/Dividend Income	6,984,121.64		
Line 5	Business Asset Liquidation	110,752,104.06		
Line 6	Personal Asset Liquidation	20,973,677.22		
Line 7	Third-Party Litigation Income	48,913,659.09		
Line 8	Miscellaneous - Other	334,830.73		
	<b>Total Funds Available (Line 1 - 8):</b>		207,879,139.14	207,879,139.14
	<b><i>Decreases in Fund Balance:</i></b>			
Line 9	<b>Disbursements to Investors</b>			139,198,798.36
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	16,289,809.13		
Line 10b	Business Asset Expenses	18,009,631.37		
Line 10c	Personal Asset Expenses	1,293,329.36		
Line 10d	Investment Expenses	1,678,283.59		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	<b>Total Disbursements for Receivership Operations</b>		45,191,275.42	45,191,275.42
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		-	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	70,488.40		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses		70,488.40	
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		70,488.40	70,488.40
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			184,460,562.18
Line 13	<b>Ending Balance (As of 6/30/2025)</b>			23,418,576.96

Standardized Fund Accounting Report for

Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis

Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF

Reporting Period Since Inception to 6/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			23,418,576.96
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			23,418,576.96
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver:

By: \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

# **EXHIBIT 2**

**Burton W. Wiand, P.A.**

114 Turner Street  
Clearwater FL 33576  
Telephone: 727-235-3769  
Facsimile: 727-447-7196

Burton W. Wiand PA  
114 Turner Street  
Clearwater, FL 33756

July 17, 2025

Client: 025305

Matter: 002067

Invoice #: 21779

Page: 1

RE: Brian Davison: SEC v. Brian Davidson (Receiver)

For Professional Services Rendered Through June 30, 2025

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
4/1/2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding availability to sign closing documents (.2); review correspondence from closing agent and buyers of four remaining properties to be closed (.4).	0.6	\$216.00
4/2/2025	BWW	Review closing documents for 99th Terr., 2nd St., 29th St., and Dianne Dr. properties and attend online signing of same (2.0).	2.0	\$720.00
4/4/2025	BWW	Review correspondence from E. Tate and T. Kelly regarding terms and procedures for properties listed in twenty-first auction and pending revisions to same (.2).	0.2	\$72.00
4/8/2025	BWW	Review and respond to email from interested bidder in twenty-first auction (.2).	0.2	\$72.00
4/15/2025	BWW	Review correspondence from interested auction bidder (.1); review correspondence from T. Kelly regarding properties listed (.1); review correspondence from Guaranty Solutions regarding offer to purchase investor judgments (.1).	0.3	\$108.00
4/16/2025	BWW	Review correspondence from E. Tate, closing agent, and purchaser of 99th Terr. Property regarding scheduled closing (.2); review correspondence from E. Tate and T. Kelly regarding edits to terms and procedures for closing auction purchase documents for twenty-first auction (.2).	0.4	\$144.00
4/21/2025	BWW	Monitor status of first day of property auction (.3).	0.3	\$108.00

July 17, 2025

Client: 025305

Matter: 002067

Invoice #: 21779

Page: 2

**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
4/25/2025	BWW	Monitor status of property auction (1.9).	1.9	\$684.00
4/30/2025	BWW	Monitor status of auction (2.3).	2.3	\$828.00
5/1/2025	BWW	Exchange correspondence with interested auction purchaser regarding status of auction (.2); monitor final day of auction (4.0); communicate with auction bidder requesting access to bid (.2); review auction invoice (.1); exchange correspondence with K. Donlon and T. Kelly regarding auction results (.1).	4.6	\$1,656.00
5/2/2025	BWW	Review message from realtor representing buyer of auction property requesting access and leasing information (.1).	0.1	\$36.00
5/6/2025	BWW	Review correspondence from closing agent and T. Kelly regarding status of contracts for properties sold in twenty-first auction and pending receipt of deposits for 15th Ave. and Magnolia St. properties (.2).	0.2	\$72.00
5/7/2025	BWW	Review correspondence from closing agent confirming receipt of deposits from purchaser of 15th Ave. and Magnolia St. properties (.1).	0.1	\$36.00
5/9/2025	BWW	Call and email with realtor for purchasers of auction property regarding status of signed contract (.2); review summary from S. Bhullar regarding no sale items to recycle or donate and efforts made to sell (.1).	0.3	\$108.00
5/12/2025	BWW	Coordinate meeting with S. Bhullar to provide access to safe deposit box for coin inventory (.2); exchange correspondence with E. Tate regarding status of certain contracts for properties sold in twenty-first auction (.2); review multiple communications from closing agent and realtor representing purchasers of 27th Ave. property in twenty-first auction regarding status of contract and wired funds (.2); review correspondence from closing agent to purchaser of 15th Ave. and Magnolia St. properties regarding status of signed contracts to be provided to lender (.1); review and sign initial group of contracts from twenty-first auction and exchange correspondence with E. Tate regarding same (1.2).	1.9	\$684.00



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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
5/13/2025	BWW	Meet with S. Bhullar at Valley Bank to inventory coins in safe deposit boxes (1.5); calls with E. Tate regarding same (.2); communicate with K. Donlon regarding same (.2); review correspondence from closing agent and realtor for purchasers of auction property confirming receipt of additional wire transfer (.1); review multiple deposit receipts for properties sold in twenty-first auction provided by closing agent (.2); exchange correspondence with E. Tate regarding additional contracts for properties sold in twenty-first auction and review and sign same (.8); review and sign multiple financing addendums from purchasers of property sold in twenty-first auction and exchange correspondence with E. Tate regarding same (.3).	3.3	\$1,188.00
5/14/2025	BWW	Review correspondence from closing agent, purchaser of auction property, and T. Kelly regarding status of contract for sale of Cohasset Ave. property (.2); review correspondence from closing agent and realtor representing purchaser of 27th Ave. property regarding receipt of payment and requirements for court order approving sale before closing date is set (.2).	0.4	\$144.00
5/15/2025	BWW	Exchange correspondence with E. Tate regarding multiple LLC purchasers of auctioned property (.2); review and sign additional contract for property sold in twenty-first auction and exchange correspondence with E. Tate regarding same (.3); exchange correspondence with T. Kelly and E. Tate regarding purchasers taking title in LLC (.2); review correspondence from attorney representing purchaser of Cypress St. property (.1).	0.8	\$288.00
5/16/2025	BWW	Confirm receipt of wired funds for deposits for 19th St. and 25th Ave. properties provided by closing agent (.1).	0.1	\$36.00
5/20/2025	BWW	Review correspondence from E. Tate and T. Kelly regarding status of contracts for additional properties sold in twenty-first auction (.2); review correspondence from realtor for buyer of auction properties and T. Kelly regarding issues getting access for appraisal and procedure to follow per Florida Tenant Landlord Act (.2).	0.4	\$144.00
5/21/2025	BWW	Review and sign additional contracts for properties sold in twenty-first auction and exchange correspondence with E. Tate regarding same (.8); review correspondence from realtor and T. Kelly regarding attempts to get access for appraiser and lack of communication from tenant at 15th Ave. property (.2); review multiple motions for leave to approve sales of auctioned property filed by K. Donlon (.5).	1.5	\$540.00

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
5/22/2025	BWW	Review correspondence from attorney representing purchaser of Cypress St. property regarding concerns about zoning and codes (.1); exchange correspondence with K. Donlon, T. Kelly, and E. Tate regarding same (.2); review correspondence from closing agent to purchaser of Mosely Rd. property regarding past due auction purchase payments (.1).	0.4	\$144.00
5/27/2025	BWW	Review correspondence from closing agent and buyer of Cohasset Ave. property regarding status of wired funds and timing for payment of closing costs (.2); review correspondence from closing agent and realtor representing purchasers of 27th Ave. property regarding status of municipal lien search and tenant vacating notice (.2); review correspondence from E. Tate regarding documents posted on auction site for twenty-second auction (.1).	0.5	\$180.00
5/28/2025	BWW	Review correspondence from closing agent regarding request by buyers of 15th Ave. and Magnolia St. properties to take title in LLC and exchange correspondence with E. Tate regarding status of same (.2); review correspondence from closing agent to purchaser of West Shore Blvd. property requesting payment of funds per terms of contract (.1); review correspondence from closing agent to purchaser of Mosely Rd. property requesting payment of funds per terms of contract (.1).	0.4	\$144.00
5/29/2025	BWW	Review correspondence from closing agent confirming receipt of deposit from buyer of Mosley Rd. property (.1); review and sign assignment and assumption of contracts for 15th Ave. and Magnolia St. properties and review correspondence from E. Tate regarding same (.3); review correspondence from S. Bhullar and pictures documenting contents of safe deposit boxes (.3).	0.7	\$252.00
5/30/2025	BWW	Review correspondence from attorney representing purchaser of Cypress St. property and T. Kelly regarding status of lien settlement and request for survey (.2); review correspondence, title commitment, and recorded lien for Cypress St. property provided by closing agent (.2); review update from S. Bhullar regarding status of Defender and plans for pickup and auction of same (.1).	0.5	\$180.00
6/2/2025	BWW	Review correspondence from closing agent, results of municipal lien search, and information regarding utility bills and permit for 15th Ave. property (.2); review correspondence from closing agent, results of municipal lien search, and information regarding unpaid property taxes for 19th St. property (.2).	0.4	\$144.00

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Date	TKPR	Description of Services	Hours	Amount
ASDIS	Asset Disposition			
6/3/2025	BWW	Review pictures and correspondence from S. Bhullar regarding status of Defender repairs, location of vehicle, and plans for auction (.2); review receipt for deposit for sale of West Shore Blvd. property provided by closing agent (.1); review correspondence from closing agent, buyer, and realtor representing buyer of Darlington Rd., West Shore Blvd., and San Carlos Dr. properties regarding tentative dates for closing and timing of final payment (.3).	0.6	\$216.00
6/5/2025	BWW	Review correspondence from closing agent and buyer of Marjorie St. property requesting payment per contract terms, status of order approving sale, and survey order (.2); review correspondence from closing agent and purchasers of 38th St. property requesting lender information and providing preliminary settlement statement, lien payoff information, and underwriting requirements (.2); review 2017 survey for Cypress St. property and correspondence from closing agent and T. Kelly regarding requirement to order new survey for buyer (.2).	0.6	\$216.00
6/6/2025	BWW	Review correspondence from closing agent and buyer of Marjorie St. property regarding status of full payment and request for lease and rent roll (.2).	0.2	\$72.00
6/9/2025	BWW	Review correspondence from closing agent and buyer of Cypress St. property regarding status of existing survey and request and approval to order new survey (.2); review correspondence from closing agent advising of cash payment purchase information provided by buyer of Westshore Blvd., San Carlos Dr., and Darlington Rd. properties (.1).	0.3	\$108.00
6/10/2025	BWW	Review correspondence from closing agent and buyer of 38th St. property regarding payment per contract, responsibility for lien, and title policy revision (.2); review report from closing agent and T. Kelly regarding properties currently under contract and request for lease information (.2).	0.4	\$144.00
6/16/2025	BWW	Review correspondence from closing agent and buyer of West Shore Blvd., San Carlos Dr., and Darlington Rd. properties regarding anticipated closing date and status of wired funds per contract (.2); review correspondence from closing agent and buyer of 38th St. property regarding status of wired funds per contract and acknowledgement of receipt of same (.2); review correspondence from closing agent and buyer of Mosely Rd. property regarding anticipated closing date and status of wired funds per contract (.2); review correspondence from closing agent and buyer of Kendrick Ln. property regarding anticipated closing date, status of wired funds per contract, and acknowledgement of receipt of same (.2).	0.8	\$288.00

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<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>ASDIS</b>	<b>Asset Disposition</b>			
6/18/2025	BWW	Review correspondence from closing agent and purchaser of Mosely Rd. property regarding updated status of pending wired funds per contract and confirmation of receipt of same (.2); review coin sale update/plan provided by S. Bhullar and response to same by K. Donlon (.3); review correspondence from S. Bhullar regarding plans for advertising Defender for sale, ECD invoice showing repairs, and B. Rybicki's original purchase information (.3).	0.8	\$288.00
6/19/2025	BWW	Attend to Defender sale issues (.2); telephone conference with S. Bhullar regarding same (.2); review Defender pictures and correspond with S. Bhullar regarding same (.2).	0.6	\$216.00
6/20/2025	BWW	Provide Defender pictures to T. Kelly with request to post on auction website (.1); review and approve motion to approve sale of coins and call with K. Donlon regarding same (.4); review correspondence from K. Donlon and closing agent regarding status of orders granting motions to approve transfer of title of properties sold in twenty-first auction (.2).	0.7	\$252.00
6/23/2025	BWW	Review orders granting motions to approve transfer of title of properties sold in twenty-first auction (.3); exchange correspondence and calls with E. Tate regarding status of Defender title and access to process request for duplicate through online account (.4); review and approve application for replacement title provided by E. Tate (.2); review correspondence from T. Kelly regarding status of documents needed for closing of Patterson Ave. LLC property (.1).	1.0	\$360.00
6/25/2025	BWW	Review correspondence from closing agent and E. Tate regarding anticipated closing date for four properties sold in twenty-first auction (.2); communicate with E. Tate regarding closing documents (.1); review correspondence from closing agent to T. Kelly and buyer of Cypress St. property inquiring about status of lien (.1); review correspondence from closing agent to T. Kelly requesting leases and rent rolls for occupied properties sold in twenty-first auction (.1).	0.5	\$180.00
6/26/2025	BWW	Monitor last day of auction (2.0); review correspondence from closing agent and buyer of Cohasset Ave. regarding agent commission and request for revised settlement statement (.2).	2.2	\$792.00
6/30/2025	BWW	Review correspondence from closing agent, agent for buyer of 27th Ave. property, and T. Kelly regarding status of closing (.2).	0.2	\$72.00
<b>Total: Asset Disposition</b>			<b>33.70</b>	<b>\$12,132.00</b>

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Date	TKPR	Description of Services	Hours	Amount
<b>ASSET</b>	<b>Asset Analysis and Recovery</b>			
4/4/2025	BWW	Review proposed motion to direct turnover of funds from Tiffany & Co. and exchange correspondence with K. Donlon regarding same (.3).	0.3	\$108.00
4/7/2025	BWW	Review defendant's opposition to motion to direct transfer of Merrill Lynch accounts (.2); review motion to direct turnover of funds from Tiffany & Co. (.2).	0.4	\$144.00
4/21/2025	BWW	Review and approve opposition to motion to turn over Tiffany funds and communicate with K. Donlon regarding same (.5).	0.5	\$180.00
4/24/2025	BWW	Review B. Davison's acceptance of plea and exchange correspondence with K. Donlon regarding same (.2).	0.2	\$72.00
5/13/2025	BWW	Review correspondence from A. Johnson regarding status of draft judgment for Receiver of corporate defendants (.1).	0.1	\$36.00
6/6/2025	BWW	Correspond with Department of Justice regarding B. Davison sentencing (.1).	0.1	\$36.00
6/17/2025	BWW	Review B. Davison's motion to continue sentencing and order granting same (.1); review B. Davison's motion to travel out of state and order granting same provided by K. Donlon (.1).	0.2	\$72.00
<b>Total: Asset Analysis and Recovery</b>			<b>1.80</b>	<b>\$648.00</b>
<b>BUSIN</b>	<b>Business Operations</b>			
4/1/2025	BWW	Confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review and approve RASi invoices for EA SIP LLC and EquiAlt Fund II, LLC (.2); review request for Commerce Brewing Board meeting, correspond with all parties, and prepare for and attend Zoom meeting (1.5); review edits to letter of intent for 1635 Patterson Avenue LLC entity, warehouse, and property, comments to same, and cost savings provided by T. Kelly (.5).	2.6	\$936.00
4/2/2025	BWW	Review notice of code enforcement violation for 1st St. property (.1); review correspondence from T. Kelly and R. Carelli regarding cost savings, updated purchase orders, items left to transition, details of capital request, how to proceed with Persimmon Hollow items to sell to clear up space, and action list (.7); exchange correspondence with T. Kelly, R. Carelli, and Commerce Brewing board regarding same (.3); review information regarding forecasted Commerce Brewing shipments to distribution partners (.2).	1.3	\$468.00

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Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
4/4/2025	BWW	Review correspondence from R. Carelli requesting Commerce Brewing board meeting to discuss status of distribution, shipments, and anticipated receivables (.1); prepare for and attend Commerce Brewing board meeting (1.9); review confirmation of wired funds for closing of Dianne Dr. property and verify receipt in Schwab account (.2); review notice regarding 2025 annual reports for Broadway Ave, LLC and correspond with K. Donlon, T. Kelly, and E. Tate regarding same (.2); call with R. Kemka regarding status of Bolero Snort Brewery (.6).	3.0	\$1,080.00
4/5/2025	BWW	Review correspondence from R. Kemka regarding status of Bolero Snort (.2).	0.2	\$72.00
4/7/2025	BWW	Review confirmation of wired funds for closing of 29th St. property and verify receipt in Schwab account (.2).	0.2	\$72.00
4/8/2025	BWW	Review confirmation of wired funds for closing of 2nd St. property and verify receipt in Schwab account (.2); review tax invoices from State of Delaware and exchange correspondence with E. Tate regarding same (.2); review RASi invoice for Tennessee representation and exchange correspondence with E. Tate regarding same (.2).	0.6	\$216.00
4/9/2025	BWW	Work with E. Tate, S. Bhullar, and ServisFirst Bank on claim distribution account (.7); review expanded Commerce Brewing financials and status notes provided by E. Takemori (.5); review correspondence from J. Redner and R. Carelli regarding status of capital infusion (.2).	1.4	\$504.00
4/10/2025	BWW	Review correspondence from J. Redner and R. Carelli regarding status of next price increase and status of wire transfer (.2); review correspondence from ServisFirst Bank regarding status of claim distribution account and review and sign documents for ACH positive pay (.2).	0.4	\$144.00
4/11/2025	BWW	Review and approve annual report filing for the State of Maryland and exchange correspondence with E. Tate regarding same (.2); exchange correspondence with R. Carelli regarding employee resignation and request for board meeting to discuss same (.2); prepare for and attend Commerce Brewing board meeting (1.0).	1.4	\$504.00
4/15/2025	BWW	Review and approve PetroScience invoice and provide same to T. Kelly to process payment (.2); review multiple notices from State of Florida confirming annual report renewals (.3); exchange correspondence with E. Tate regarding status of RASi invoice for Grindstaff Cove LLC (.2).	0.7	\$252.00



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Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
4/16/2025	BWW	Review correspondence from PDR regarding status of 2024 K-1 documents for Bolero Snort Brewery and Commerce Brewing (.1); review expanded Commerce Brewing financials and status notes provided by E. Takemori (.5); review articles of dissolution for Grindstaff Cove LLC and correspondence from T. Kelly regarding same (.2).	0.8	\$288.00
4/18/2025	BWW	Review past due notice from PetroScience and correspondence from E. Tate and T. Kelly regarding same (.2); review invoice from Johnson Pope (.1).	0.3	\$108.00
4/19/2025	BWW	Review correspondence from T. Kelly and K. Donlon regarding issues with non-paying tenant at Irving St. property and potential cure (.2).	0.2	\$72.00
4/21/2025	BWW	Review confirmation of wired funds for closing of 99th Terr. property and verify receipt in Schwab account (.2); prepare for and attend Commerce Brewing board meeting (2.0); review and approve articles for dissolution of LLC Grindstaff Cove (.2); review correspondence from E. Tate and T. Kelly regarding same (.1); review Commerce Brewing monthly financials for March 2025 provided by E. Takemori (.5).	3.0	\$1,080.00
4/22/2025	BWW	Review correspondence from Schwab account manager and March statement provided by E. Tate (.2).	0.2	\$72.00
4/23/2025	BWW	Review expanded financials and status notes for Commerce Brewing and Persimmon Hollow provided by E. Takemori (.5); exchange correspondence with E. Tate and PDR regarding status of payroll account (.1); process transfer of funds online and provide confirmation of transaction to PDR (.2).	0.8	\$288.00
4/24/2025	BWW	Exchange correspondence with K. Donlon regarding availability for operations meeting and status of twenty-first auction (.2); review correspondence regarding overdue maintenance fees at US Hwy. 19, Unit 578 (.1).	0.3	\$108.00
4/28/2025	BWW	Review refund checks from closing agent for McMullen Booth Unit 138 and Chebon Ct. Unit E-F and correspondence to ServisFirst Bank for deposit of same (.2); review correspondence from E. Tate regarding action to be taken regarding GoDaddy renewal and response to same by K. Donlon and S. Bhullar (.2); review correspondence from closing agent, E. Tate, and T. Kelly regarding wiring instruction change for future closings (.2).	0.6	\$216.00

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Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
4/29/2025	BWW	Work with K. Donlon to schedule operations meeting (.1); review correspondence from T. Kelly and letter of intent for lease agreement and suggested edits for Largo tasting room (.3); review communications and additional information provided by R. Carelli (.4); review payroll report provided by PDR (.1).	0.9	\$324.00
4/30/2025	BWW	Review correspondence from E. Tate regarding outstanding invoice from RASi and request for status of articles of dissolution filed in North Carolina for 5 Grindstaff Cove, LLC filed by T. Kelly (.2); review notices from SunBiz regarding changes to annual reports (.3); review expanded Commerce Brewing financials and status notes provided by E. Takemori (.5).	1.0	\$360.00
5/1/2025	BWW	Review bank and credit card statements (.3); confirm payment of RAD Technology invoices (.2); review and approve RASi invoice for EquiAlt, LLC (.1).	0.6	\$216.00
5/2/2025	BWW	Review balance sheet and income statement provided by PDR and information provided by S. Bhullar and attend operations meeting (3.0); call with E. Tate regarding same and review summary of action items provided (.2); exchange correspondence with T. Kelly and architect for Bayview townhouse project requesting meeting to discuss property (.2); exchange correspondence with S. Bhullar and E. Tate regarding payment of ECD invoice (.2); process online payment of ECD invoice (.2); review correspondence from PDR and ServisFirst Bank regarding account access error (.2).	4.0	\$1,440.00
5/5/2025	BWW	Review correspondence from E. Tate and T. Kelly and past due invoice from City of Winter Haven for 29th St. property (.2); review correspondence from ServisFirst Bank and PDR regarding account access error (.2); review correspondence from E. Tate and R. Jernigan regarding past due invoice for security monitoring at Cypress St. property (.1).	0.5	\$180.00
5/6/2025	BWW	Review correspondence from T. Kelly regarding status of auto pay for past due invoice for security monitoring at Cypress St. property (.1); review correspondence from T. Kelly regarding status of operations account and request for additional funds and response to same from W. Price (.2).	0.3	\$108.00
5/7/2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.4	\$144.00



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Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
5/8/2025	BWW	Review message from S. Bhullar regarding communications with ECD regarding request for payment (.1); review message from architect for Bayview townhouse project requesting conference (.1); review correspondence from E. Tate, K. Donlon, and M. Lockwood regarding Johnson Pope invoice and request for payment (.2).	0.4	\$144.00
5/9/2025	BWW	Exchange correspondence with T. Kelly and architect for Bayview townhouse project confirming meeting date (.2); review correspondence from E. Tate regarding status of outstanding Johnson Pope invoice (.1); review and approve invoices (.7); meet with E. Tate regarding same (.3).	1.3	\$468.00
5/12/2025	BWW	Review correspondence from T. Kelly regarding payments on roof replacement and dock construction at 116th Ave. properties and Commerce Brewing items and W. Price's response to same (.2); review correspondence and summary from T. Kelly regarding ownership change clause in original loan documents for Patterson property (.2); review refund check from closing of Paradise Blvd. property and correspondence to ServisFirst Bank for deposit of same (.1); review request from PDR for April Schwab statement and correspondence to Schwab account manager from E. Tate requesting same (.1); exchange correspondence with T. Kelly requesting documents regarding Bayview townhouse project (.1); review information provided by T. Kelly regarding same and the schedule for meeting with architect (.2).	0.9	\$324.00
5/13/2025	BWW	Review mortgage note, mortgage deed, and compliance and tax proration agreement for Patterson Ave. property provided by T. Kelly (.5); exchange correspondence with architect for Bayview townhouse project regarding items for discussion (.2); communicate with T. Kelly regarding same (.1).	0.8	\$288.00
5/14/2025	BWW	Review payroll report provided by PDR (.2); review April financial reporting documents for Commerce Brewing provided by E. Takemori (.3); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); prepare for and attend meeting with T. Kelly and architect for Bayview townhouse project (1.5); communicate with B. Green with Strategic Commercial Construction regarding plans for condominium conversion on Treasure Island and Bayview townhouse project (.4); review PetroScience invoices for Bolero Snort Brewery and exchange correspondence with E. Tate and T. Kelly regarding same (.2); review Schwab statement (.1).	3.1	\$1,116.00

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Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
5/15/2025	BWW	Review correspondence from W. Price regarding projected income from business interests and construction projects (.1); review correspondence from W. Price regarding status of 2024 tax returns (.1).	0.2	\$72.00
5/16/2025	BWW	Review correspondence from W. Price requesting meeting regarding projected income from condo conversion, breweries, and other properties (.1); review correspondence from E. Tate regarding outstanding RASi invoices for Tennessee and North Carolina representation (.1).	0.2	\$72.00
5/19/2025	BWW	Review and approve 2024 tax returns (.3); call with E. Tate regarding same (.1); prepare for and attend Commerce Brewing board meeting (.5).	0.9	\$324.00
5/20/2025	BWW	Review correspondence from E. Tate and PDR regarding status of 2024 tax returns (.2).	0.2	\$72.00
5/21/2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4); attend to scheduling Commerce Brewing board meeting (.2); review and approve invoices (.3).	0.9	\$324.00
5/22/2025	BWW	Review PetroScience invoices for Bolero Snort Brewery and correspondence from E. Tate to T. Kelly and vendor regarding same (.3).	0.3	\$108.00
5/27/2025	BWW	Review multiple GoDaddy renewal notices and respond to same (.2); review correspondence from K. Donlon regarding same (.1); review correspondence from E. Tate to R. Rohr regarding clarification of renewal connected to new account (.2); review 2023 Florida corporate income tax credit memo and communicate with W. Price regarding status of electronically filed extension (.2).	0.7	\$252.00
5/28/2025	BWW	Review correspondence from E. Tate and T. Kelly regarding status of City of Winter Haven water department account and billing for property sold in eighteenth auction (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.6	\$216.00
5/29/2025	BWW	Review payroll report provided by PDR (.1); review correspondence from PetroScience and T. Kelly regarding status of payment of invoices for Bolero Snort Brewery (.2); prepare for and attend Commerce Brewing board meeting (2.0).	2.3	\$828.00
5/30/2025	BWW	Review correspondence from T. Kelly regarding work being done at Treasure Island property and requesting owner contribution (.1); review outstanding RASi invoices for Tennessee and North Carolina and correspondence from E. Tate regarding same (.2).	0.3	\$108.00

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<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>BUSIN</b>	<b>Business Operations</b>			
6/2/2025	BWW	Review bank and credit card statements provided by E. Tate (.3); review RAD Technology invoices (.2); review Commerce financials and summary notes provided by E. Takemori (.4); review status of Treasure Island property renovations and funds needed for completion of same and repairs on remaining property provided by T. Kelly (.2).	1.1	\$396.00
6/3/2025	BWW	Review correspondence and updated, additional Commerce financial documents and notes provided by E. Takemori (.4); exchange correspondence and call with R. Carelli regarding same and banking options (.5); review correspondence from R. Carelli and J. Redner regarding receipt of additional funds and how to allocate (.2); review confirmation of payment by E. Takemori (.1).	1.2	\$432.00
6/4/2025	BWW	Review correspondence from E. Tate to R. Rohr regarding status of request for information needed for GoDaddy renewals (.1); review financial matters and banking opportunities for Commerce Brewing and prepare email to R. Carelli regarding same (.3).	0.4	\$144.00
6/5/2025	BWW	Review correspondence from S. Bhullar to Valley Bank requesting access to safe deposit boxes as previously authorized (.1); lengthy conversation regarding operations matters with T. Kelly including Bolero Snort, Commerce Brewing, status of condo conversions, status of Cypress St. property sale, and cash needs (.6); approve and process payments to vendors and professionals (.5).	1.2	\$432.00
6/6/2025	BWW	Review communication from E. Tate to R. Rohr regarding status of GoDaddy accounts set for auto renewal (.1).	0.1	\$36.00
6/9/2025	BWW	Review correspondence from Valley Bank and S. Bhullar confirming access to safe deposit boxes (.2); exchange correspondence with E. Tate and K. Donlon regarding GoDaddy auto renewal (.2).	0.4	\$144.00
6/10/2025	BWW	Work with T. Kelly on Commerce matters (.5); attend to banking arrangements for Commerce with area banks (.5); communicate with E. Tate regarding wire transfer to ABPM (.1); call with ServisFirst approving increase in daily wire limit (.2); review and approve wire transfer to ABPM for Capri Haven and Commerce maintenance and repairs (.1); review correspondence from E. Tate to Schwab account manager requesting statement for May (.1); review May statement provided by E. Tate (.2).	1.7	\$612.00
6/11/2025	BWW	Exchange correspondence with K. Donlon regarding schedule for next operations meeting (.2).	0.2	\$72.00
6/12/2025	BWW	Review Commerce financials and summary notes provided by E. Takemori (.4); review and approve payroll report provided by PDR (.1).	0.5	\$180.00

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<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>BUSIN</b>	<b>Business Operations</b>			
6/13/2025	BWW	Review correspondence from S. Bhullar regarding estimated domain value, cost for appraisal, and options for auctions provided by Right of the Dot (.3); finalize date for operations meeting (.1).	0.4	\$144.00
6/16/2025	BWW	Review correspondence from E. Tate regarding final water bill for 1108 29th St. property and request to T. Kelly to process payment (.2).	0.2	\$72.00
6/18/2025	BWW	Review Commerce financials and summary notes provided by E. Takemori (.4).	0.4	\$144.00
6/19/2025	BWW	Prepare request to E. Takemori for additional financial information (.2); review response to request and balance sheet, general ledger, profit and loss for May 2025, and year to date report (.4); review correspondence from T. Kelly regarding status of PetroScience invoices (.1); lengthy telephone conversation with T. Kelly regarding issues relating to Patterson property, Commerce Brewing, and Persimmon Hollow financials and banking arrangements (.6).	1.3	\$468.00
6/23/2025	BWW	Compile list of topics for discussion, provide same to Commerce Board and T. Kelly, and coordinate and schedule Zoom meeting (.6); review status of GoDaddy auto-renewal and potential value from Right of the Dot provided by E. Tate (.2); attend meeting with PNC Bank regarding opening of Commerce bank accounts, lengthy conversation with R. Carelli regarding same and corporate reorganization (1.5).	2.3	\$828.00
6/24/2025	BWW	Review May financials and comments provided by PDR (.8); review notes, domain list, and coin images provided by S. Bhullar (.5); prepare for and attend operations meeting (1.7); prepare draft letter to B. Olson regarding failure of Bolero Snort to meet its obligations to the Receivership, requirements going forward, and availability for meeting (.6); telephone conference and email with R. Carelli regarding Commerce operations and banking options (.3); telephone conference with R. Kemka regarding organization of Commerce and Bolero Snort (.3); exchange correspondence with A. Robinson at PNC bank regarding status of direction from Commerce Board (.2); final review and edits to letter to B. Olson and exchange correspondence with E. Tate regarding same (.8); telephone conference with K. Donlon regarding reorganization of EquiAlt team (.1).	5.3	\$1,908.00
6/25/2025	BWW	Review Commerce financials and summary notes provided by E. Takemori (.4); prepare for and attend Commerce board meeting (2.0).	2.4	\$864.00

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>BUSIN</b>	<b>Business Operations</b>			
6/26/2025	BWW	Review correspondence from Strategic Construction requesting drawings for Treasure Island property and providing estimate for building townhome/triplex on Oldsmar property (.1); provide information to T. Kelly for further action regarding same (.1); review Persimmon Hollow 2017 beer distribution agreement and 2020 amendment extending distribution territory and correspondence from R. Carelli regarding same (.2).	0.4	\$144.00
6/27/2025	BWW	Review domains list, renewal price, and estimated value spreadsheet provided by E. Tate (.2); review correspondence from S. Bhullar regarding status of information expected from Right of the Dot regarding same (.1); review payroll report provided by ServisFirst and request transfer of funds from money market account to payroll account (.2); review invoice from New Jersey for site remediation permit fee for Bolero Snort and request for payment to T. Kelly (.1); review correspondence from R. Carelli to Commerce Board regarding new Persimmon Hollow and Green Light Distributing issues and request for call to discuss (.1).	0.7	\$252.00
<b>Total: Business Operations</b>			<b>59.00</b>	<b>\$21,240.00</b>
<b>CASE</b>	<b>Case Administration</b>			
4/24/2025	BWW	Revise draft announcement for website regarding B. Davison's acceptance of plea (.1).	0.1	\$36.00
4/30/2025	BWW	Review and edit draft twenty-first quarterly status report (1.0); review and approve accounting report provided by PDR for same (.3).	1.3	\$468.00
<b>Total: Case Administration</b>			<b>1.40</b>	<b>\$504.00</b>
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
4/1/2025	BWW	Review correspondence from E. Tate and claims team regarding inquiries from claimants (.2).	0.2	\$72.00
4/10/2025	BWW	Review and edit draft motion for third distribution (2.0); review correspondence from J. Perez and K. Donlon regarding same (.2).	2.2	\$792.00
4/23/2025	BWW	Review correspondence from K. Donlon, M. Lockwood, and T. Kelly regarding draft motion to approve third distribution and forward previously edited document (.2).	0.2	\$72.00
5/2/2025	BWW	Exchange correspondence with J. Perez, K. Donlon, and M. Lockwood regarding exhibits for motion for third distribution (.3).	0.3	\$108.00

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
5/5/2025	BWW	Review correspondence from M. Lockwood and D. Zamorano and test spreadsheet for 3rd distribution (.4).	0.4	\$144.00
5/8/2025	BWW	Exchange correspondence with J. Perez, K. Donlon, and M. Lockwood regarding status of third distribution motion (.2); correspond with M. Lockwood regarding exhibits to motion (.2).	0.4	\$144.00
5/12/2025	BWW	Review revised motion to approve third interim distribution (1.0); call with K. Donlon regarding same (.2); review and respond to correspondence from K. Paulson regarding approval to send third distribution to beneficiary of deceased claimant after receipt of declaration (.2).	1.4	\$504.00
5/13/2025	BWW	Review and provide comments on motion to approve third distribution and exchange correspondence with K. Donlon regarding same (.4).	0.4	\$144.00
5/14/2025	BWW	Review notice from ServisFirst Bank and correspondence from E. Tate regarding review of positive pay exception for final second distribution check (.2); exchange correspondence with K. Paulson regarding deceased claimant's third distribution and sole beneficiary declaration requirement (.2).	0.4	\$144.00
5/16/2025	BWW	Review correspondence from K. Donlon and A. Johnson regarding status of motion for third distribution (.1); send request to K. Paulson for draft of proposed declaration for beneficiary of deceased claimant (.1).	0.2	\$72.00
5/19/2025	BWW	Review and approve exhibits for third distribution motion (.2); exchange correspondence with M. Lockwood and K. Donlon regarding motion to exceed page limit (.2); review A. Johnson's comments regarding motion for third distribution and providing Rule 3.01 approval to motions (.1); exchange correspondence with M. Lockwood, K. Donlon, and J. Perez regarding same (.2); review motion to file excess pages for motion to approve third distribution including additional funds (.1); review draft declaration of beneficiary of deceased claimant provided by K. Paulson (.1); review draft website post regarding claims motion provided by M. Lockwood and edits to same by K. Donlon (.2).	1.1	\$396.00
5/21/2025	BWW	Review and edit website post regarding motion for third distribution (.5).	0.5	\$180.00
5/22/2025	BWW	Telephone conference with K. Donlon regarding status of third distribution (.2).	0.2	\$72.00



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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
5/23/2025	BWW	Review Court's order granting motion to exceed page limitation for motion to approve third interim distribution (.1); exchange correspondence with K. Donlon and J. Perez regarding filing of distribution motion (.1); review filed motion and exhibits (.2); exchange correspondence with W. Price, K. Donlon, M. Lockwood, and J. Perez requesting meeting to discuss results of research regarding 1099 non-issuance (.1); exchange correspondence with K. Paulson outlining conditions for approving declaration for beneficiary of deceased claimant (.2); review, edit, and approve website posting regarding third claims distribution and call with M. Lockwood regarding same (.3).	1.0	\$360.00
5/27/2025	BWW	Review research from W. Price regarding 1099 requirements for qualified settlement funds (.3).	0.3	\$108.00
6/2/2025	BWW	Review correspondence from W. Price regarding timing to request private ruling letter and potential cost (.1).	0.1	\$36.00
6/3/2025	BWW	Review and edit draft enclosure letter to claimants for third distribution provided by M. Lockwood (.2); review and approve edits by K. Donlon and K. Paulson to draft letter for non-investors (.2).	0.4	\$144.00
6/4/2025	BWW	Review correspondence from E. Tate and ServisFirst regarding positive pay arrangements for third distribution (.1); review correspondence and voided check information for first and second distributions provided by E. Tate (.2); call with M. Lockwood regarding new email for receivership claims (.2).	0.5	\$180.00
6/5/2025	BWW	Review correspondence from E. Tate, M. Lockwood, and K. Paulson regarding process and successful set up of new receivership claims email (.3); review message from M. Gura regarding call from claimant (.1); telephone call with investor B.K. (.2); communicate with M. Gura regarding same (.1); review and approve final drafts of letters to investors and non-investors for third distribution (.2).	0.9	\$324.00
6/9/2025	BWW	Exchange correspondence with E. Tate regarding approval of positive pay exception in claim distribution account (.2); review draft language for website after judge rules on third interim distribution motion provided by M. Lockwood and approval of same by K. Donlon (.3).	0.5	\$180.00
6/23/2025	BWW	Review and approve request from PDR regarding procedure and fee for obtaining a private letter ruling (.2).	0.2	\$72.00
6/25/2025	BWW	Review small estate affidavits provided by claimant's beneficiaries and exchange correspondence with K. Paulson regarding same (.3).	0.3	\$108.00

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
6/30/2025	BWW	Review small estate affidavit and supporting documents for deceased claimant (.1); communicate with K. Paulson regarding same (.2).	0.3	\$108.00
<b>Total: Claims Administration and Objections</b>			<b>12.40</b>	<b>\$4,464.00</b>
<b>Total Professional Services:</b>			108.3	<b>\$38,988.00</b>

**DISBURSEMENTS**

Date	Description of Disbursements	Amount
<b>E108</b>	<b>Postage</b>	
5/20/2025	Postage	\$13.07
<b>E123</b>	<b>Web-Related Expenses</b>	
6/8/2025	Web-related expenses - E. Tolentino - Create New Claims Email Account	\$48.84
<b>E124</b>	<b>Other</b>	
4/1/2025	Miscellaneous - NotaryCam - Online closings	\$157.50
5/1/2025	Miscellaneous - NotaryCam - Online Closings	\$57.50
<b>Total Disbursements</b>		<b>\$276.91</b>

Total Services	\$38,988.00
Total Disbursements	\$276.91
Total Current Charges	\$39,264.91
Previous Balance	\$93,435.70
Less Credits/Write Offs	(\$36,779.78)
<b>PAY THIS AMOUNT</b>	<b>\$95,920.83</b>



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**TASK RECAP****Services**

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASDIS - ASDIS	33.70	\$12,132.00
ASSET - ASSET	1.80	\$648.00
BUSIN - BUSIN	59.00	\$21,240.00
CASE - CASE	1.40	\$504.00
CLAIM - CLAIM	12.40	\$4,464.00
	<u>108.30</u>	<u>\$38,988.00</u>

**Disbursements**

<u>Project No.</u>	<u>Amount</u>
Postage	\$13.07
Web-Related Expenses	\$48.84
Other	\$215.00
	\$0.00
	\$0.00
	<u>\$276.91</u>

**BREAKDOWN BY PERSON**

<u>Person</u>	<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
BWW     Burton W. Wiand	ASDIS - ASDIS	33.70	\$12,132.00
BWW     Burton W. Wiand	ASSET - ASSET	1.80	\$648.00
BWW     Burton W. Wiand	BUSIN - BUSIN	59.00	\$21,240.00
BWW     Burton W. Wiand	CASE - CASE	1.40	\$504.00
BWW     Burton W. Wiand	CLAIM - CLAIM	12.40	\$4,464.00
		<u>108.30</u>	<u>\$38,988.00</u>

# **EXHIBIT 3**

28212

**Burton W. Wiand PA**

114 Turner Street  
 Clearwater, FL 33756  
 Phone: (727) 235-3769  
 Fax: (727) 447-7196

**INVOICE**

**Matter: SEC Legal Team - SEC v. Brian Davison, et al**  
**Responsible: Burton W. Wiand**

**For Professional Services Rendered 4/1/2025 Through 6/30/2025**

	<b>ASSET -</b>	<b>Asset Disposition</b>		
4/1/25	EPT	Exchange correspondence and phone call with closing agent regarding status of pending closings (.2); review and edit closing documents for 99th Terr. property (.3); review and edit closing documents for 29th St. property (.3); review and edit closing documents for Dianne Dr. (.3); review and edit closing documents for 21st St. property (.3); exchange correspondence with closing agent regarding issue with seller's affidavit and make additional edits to 21st St. property documents (.2); exchange correspondence with Receiver and T. Kelly regarding availability for signing (.2); create NotaryCam transaction, manage participants and upload and tag documents for review by Receiver (1.2); provide signing link to Receiver and T. Kelly (.2).	3.2	\$400.00
4/2/25	EPT	Attend online signing of closing documents for 99th Terr., 2nd St., 29th St. and Dianne Dr. properties to witness and notarize Receiver's signature, lock, download, save and provide documents to closing agent (2.0).	2.0	\$250.00
4/4/25	EPT	Review receivership-auctions website and properties offered in twenty-first auction (.3); edit existing terms and procedures for closing auction purchases for properties listed in previous auction but not sold with current auction date information (.2); access Pinellas, Hillsborough and Polk County property appraiser's sites and prepare terms and procedures for closing auction purchases for newly listed properties (5.0); exchange correspondence with T. Kelly regarding corrections needed to website postings (.2); review correspondence from T. Kelly regarding additional term to be added to terms and procedures document and provide blank form for editing by return email (.2).	5.9	\$737.50
4/7/25	EPT	Review correspondence from closing agent and revised settlement for 2nd St. property and correspond with Receiver regarding same (.2); exchange correspondence with closing agent regarding status of 29th St. property closing, review and verify funds wired to Schwab for sale of 29th St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.4).	0.6	\$75.00
4/8/25	EPT	Exchange correspondence with closing agent regarding status of 2nd St. closing (.2); review and verify funds wired to Schwab for sale of 2nd St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.2).	0.4	\$50.00
4/16/25	EPT	Review requested changes to terms and procedures for closing auction purchases document and exchange correspondence with T. Kelly regarding missing information (.2).	0.2	\$25.00
4/18/25	EPT	Review auction website for additional properties posted (.2); access information on Pinellas County Property Appraiser's website and prepare terms and procedures for closing auction purchases for additional properties added (.6); review requested changes to existing contracts and exchange correspond with T. Kelly for clarification (.2); edit terms and procedures for closing auction purchases documents for twenty-first auction to add additional language as requested (.8).	1.8	\$225.00

4/28/25	EPT	Review correspondence and new wiring instructions provided by closing agent (.2); call with P. Bryant to verbally confirm same (.3); replace wiring instructions in draft contracts for properties currently offered in twenty-first auction (.8).	1.3	\$162.50
5/12/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding status of contracts for properties sold in twenty-first auction and prepare documents for Receiver's review (.7); exchange correspondence with K. Donlon regarding same (.1); exchange correspondence with Receiver regarding signed contracts, update record regarding same and provide to T. Kelly for further action (.3); review terms and procedures for closing auction purchases for first batch of properties sold in twenty-first auction and prepare draft motions and proposed orders (2.4); exchange correspondence with closing agent and T. Kelly regarding preferred method of communication with purchasers of auctioned properties and status of additional contracts (.2); call with realtor representing purchasers of 27th Ave. property regarding status of signed contract and wired funds (.2).	3.9	\$487.50
5/13/25	EPT	Exchange correspondence with T. Kelly regarding status of financing addendums and additional contracts for properties sold in twenty-first auction and prepare documents for Receiver's review (.4); exchange correspondence with Receiver regarding signed documents, update record regarding same and provide contracts and financial addendums to T. Kelly for further action (.3); review terms and procedures for closing auction purchases for second batch of properties sold in twenty-first auction and prepare draft motions and proposed orders (1.2).	1.9	\$237.50
5/14/25	EPT	Review correspondence from realtor for purchasers of 27th Ave. property, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly requesting clarification on how those buyers will take title (.3); communicate with realtor representing purchasers of Magnolia St. and 15th Ave. property requesting access to property for appraisal and exchange correspondence with T. Kelly regarding same (.3).	0.6	\$75.00
5/15/25	EPT	Exchange correspondence with Receiver, K. Donlon and T. Kelly regarding 38th St. property title (.2); call with T. Kelly regarding same (.1); review additional contract for property sold in twenty-first auction and prepare for Receiver's review (.2); exchange correspondence with Receiver regarding signed document, update record regarding same and provide contract to T. Kelly for further action (.3); review terms and procedures for closing auction purchases for additional property sold in twenty-first auction and prepare draft motion and proposed order (.4).	1.2	\$150.00
5/20/25	EPT	Exchange correspondence with Receiver and T. Kelly regarding status of contracts for additional properties sold in twenty-first auction, update record regarding same and prepare contracts for Receiver's review (.4).	0.4	\$50.00
5/21/25	EPT	Review final batch of terms and procedures for closing auction purchases for additional properties sold in twenty-first auction and prepare draft motions and proposed orders (1.6); exchange correspondence with Receiver regarding signed documents, update record regarding same and provide motions and proposed orders for all properties sold in twenty-first auction to K. Donlon for further action (.3).	1.9	\$237.50
5/22/25	EPT	Call and correspondence with closing agent regarding status of additional contracts for properties purchased in twenty-first auction and provide same as requested (.2); review message from attorney representing purchaser of Cypress St. property provided by closing agent and forward to Receiver, K. Donlon and T. Kelly for further action (.2).	0.4	\$50.00
5/27/25	EPT	Review documents posted on auctions site and correspond with Receiver, K. Donlon and T. Kelly regarding same (.3); review properties currently listed in twenty-second auction and revise terms and procedures for closing auction purchases to reflect updated information for same (.5).	0.8	\$100.00

5/28/25	EPT	Exchange correspondence with closing agent regarding request by buyers of Magnolia St. and 15th Ave. properties to assign contracts to their LLC, request copy of documents signed by buyers, prepare same for Receiver's review and exchange correspondence with Receiver regarding status (.5).	0.5	\$62.50
5/29/25	EPT	Review assignment and assumption of contracts for 15th Ave. and Magnolia St. properties signed by Receiver, update record regarding same and provide to closing agent (.3).	0.3	\$37.50
6/16/25	EPT	Review auction website and call with S. Bhullar regarding error on Defender listing and documents required for sale of same (.4); exchange correspondence with T. Kelly regarding error on 64th St. property listing (.2).	0.6	\$75.00
6/23/25	EPT	Exchange correspondence and call with Receiver regarding status of replacement title for Defender and access to Arizona Department of Transportation site to process request for duplicate (.2); confirm existing title information (.1); attempt to process request through online account (.1); download and complete application for duplicate title for mailing and provide to Receiver for approval (.6); call with S. Bhullar regarding description and information provided in Defender listing on auction website (.4).	1.4	\$175.00
6/24/25	EPT	Review correspondence from realtor for purchasers of 27th Ave. property, T. Kelly and P. Bryant and response to same by Receiver (.2); provide copy of signed order granting transfer of title to same (.1); review list of domains to be auctioned, compare with currently active items on GoDaddy site and provide status of same to Receiver, K. Donlon, T. Kelly and S. Bhullar (.6); call with S. Bhullar regarding same (.2); provide copy of motion and order approving sale of domains to S. Bhullar (.1); review motion and order approving sale of mobile home in Caribbean Isles and provide same to Receiver, K. Donlon, T. Kelly and S. Bhullar (.2).	1.4	\$175.00
6/25/25	EPT	Exchange correspondence with closing agent regarding schedule for closing four properties sold in twenty-first auction (.2); communicate with Receiver and T. Kelly requesting availability for signing and provide requested information to closing agent (.2);	0.4	\$50.00
6/26/25	EPT	Review status of properties listed on twenty-second auction and provide terms and procedures for closing auction purchases for listed properties to T. Kelly (.2).	0.2	\$25.00
6/27/25	EPT	Review and edit closing documents for Mosley Rd. property (.3); review and edit closing documents for 38th St. property (.3); review and edit closing documents for Cohasset Ave. property (.3); create NotaryCam transaction, manage participants and upload and tag documents for review by Receiver (1.2); review request from Buyer of Cohasset Ave. property for agent credit and revised settlement statement from closing agent, update record regarding same and replace document in NotaryCam transaction and tag for signing (.3); review and provide signing link to Receiver and T. Kelly (.2).	2.6	\$325.00
6/30/25	EPT	Exchange correspondence and call with closing agent regarding status of additional closing documents (.2); call with agent representing buyers of 27th Ave. regarding status of closing (.2); exchange correspondence with T. Kelly regarding items need by closing agent (.2); review and edit closing documents for 27th Ave. property provided by closing agent (.3); correspond with closing agent regarding errors on lease and contract services document and request revised document (.1); review revised document from closing agent and edit same (.2); upload and tag documents in existing NotaryCam transaction for review by Receiver (.4).	1.6	\$200.00
<b>Total: Asset Disposition</b>			<b>35.5</b>	<b>\$4,437.50</b>

	BUSIN -	Business Operations		
4/1/25	EPT	Update record and provide March bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide March claim distribution bank account statement to M. Lockwood and M. Gura (.1); review RASI invoices for EA SIP LLC and EquiAlt Fund II LLC, process payments by phone, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly (.6).	1.1	\$137.50
4/4/25	EPT	Review and verify funds wired to Schwab for sale of Dianne Dr. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.3	\$37.50
4/7/25	EPT	Review invoice for New Jersey site remediation permit fee for Bolero Snort property (.1); exchange correspondence with Receiver and T. Kelly regarding same (.1); provide invoice and information to T. Kelly for further action (.1); review RASI notice regarding Maryland annual report due date, exchange correspondence with Receiver and T. Kelly regarding status of same and provide link to Receiver for further action (.3).	0.6	\$75.00
4/8/25	EPT	Review RASI notices regarding Delaware tax notices, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly for further action (.3); review RASI notice regarding registered agent representation in Tennessee, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly for further instruction (.3).	0.6	\$75.00
4/11/25	EPT	Process annual report online for the State of Maryland, update record regarding same and provide confirmation of same to Receiver and T. Kelly (.4).	0.4	\$50.00
4/14/25	EPT	Exchange correspondence with PDR, K. Donlon and Schwab account manager regarding March statement (.2).	0.2	\$25.00
4/15/25	EPT	Review correspondence and invoice from RASI for Grindstaff Cove LLC and provide same to Receiver, K. Donlon and T. Kelly for further action (.2).	0.2	\$25.00
4/16/25	EPT	Prepare articles of dissolution for Grindstaff Cove LLC for the State of North Carolina, update record regarding same and provide to Receiver and Tony Kelly for review (.3).	0.3	\$37.50
4/18/25	EPT	Review unpaid invoice from Johnson Pope, research past billing and payments and send summary of findings to M. Lockwood (.3); review past due notice for invoice from PetroScience and exchange correspondence with T. Kelly regarding status of payment (.2).	0.5	\$62.50
4/21/25	EPT	Review and verify funds wired to Schwab for closing of 99th Terr. Property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review articles of dissolution for Grindstaff property approved and signed by Receiver, update record regarding same and provide to T. Kelly for further action (.3).	0.6	\$75.00
4/22/25	EPT	Exchange correspondence with Schwab account manager; review March statement, update record regarding same and provide information to Receiver, K. Donlon and PDR (.3).	0.3	\$37.50
4/23/25	EPT	Exchange correspondence with Receiver and PDR regarding status of payroll account (.1); access online account and provide information as requested (.1).	0.2	\$25.00
4/24/25	EPT	Exchange correspondence with Receiver and PDR regarding status of banking access for PDR (.2).	0.2	\$25.00

4/28/25	EPT	Review correspondence from closing agent and refund checks for overpayment of HOA fees for McMullen Booth Rd. Unit 138 and Chebon Ct. Unit E-F properties (.2); prepare correspondence to ServisFirst and process checks for deposit and mailing, update record regarding same and provide copies to Receiver, K. Donlon, T. Kelly and PDR (.6); review GoDaddy renewal notice, update record regarding same, provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction (.2); review responses from K. Donlon and S. Bhullar regarding same (.2).	1.2	\$150.00
4/29/25	EPT	Review GoDaddy renewal notice, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction (.3).	0.3	\$37.50
4/30/25	EPT	Review correspondence from RASi requesting payment of invoice for 5 Grindstaff Cove LLC (.1); check North Carolina website for dissolution information for same and provide invoice to Receiver, K. Donlon and T. Kelly for further instruction (.2).	0.3	\$37.50
5/1/25	EPT	Update record and provide April bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide April claim distribution bank account statement to M. Lockwood and M. Gura (.1); review RASi invoice for EA EquiAlt, LLC, process payment by phone, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly (.4); call with T. Kelly regarding auction website issue and provide draft contracts for twenty-first auction for further action (.2).	1.1	\$137.50
5/2/25	EPT	Review agenda, financial information, warehouse inventory, ECD invoice and notes from S. Bhullar in preparation for operations meeting (.5); attend meeting and take notes (1.5); call with Receiver regarding meeting (.2); prepare action summary for follow up (.8).	3.0	\$375.00
5/5/25	EPT	Review past due invoice from City of Winter Haven for 29th St. property, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly with request to pay (.3); review request for current Receivership bank account balances from M. Lockwood, access ServisFirst site online, update record regarding same and provide information as requested (.3); exchange correspondence with M. Lockwood regarding funds in Schwab account (.2); exchange correspondence with T. Kelly regarding meeting with architect to discuss plans for Bayview Dr. property (.2); exchange correspondence with Receiver, K. Donlon, T. Kelly and R. Jernigan regarding status of payment for security monitoring at Cypress St. property (.2).	1.2	\$150.00
5/9/25	EPT	Call with Johnson Pope regarding payment of outstanding invoice and provide information to Receiver, K. Donlon and M. Lockwood (.2).	0.2	\$25.00
5/12/25	EPT	Prepare correspondence to bank and check for refund from Paradise Blvd. property closing for deposit, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review request from PDR for Schwab statement and forward same to Schwab account manager (.2); locate safe deposit box keys and exchange correspondence with S. Bhullar regarding location of same (.2).	0.7	\$87.50
5/13/25	EPT	Calls with Receiver regarding status of Valley Bank safe deposit boxes, provide access information, review previous billing documents for safe deposit boxes provided to Receiver by K. Donlon and update record regarding same (.3).	0.3	\$37.50
5/14/25	EPT	Exchange correspondence with Schwab account manager regarding April statement, update record regarding same and provide information to Receiver, K. Donlon and PDR (.3).	0.3	\$37.50

5/16/25	EPT	Review correspondence from PDR and K. Donlon regarding deposits to money market account and search bank records for information (.2); review correspondence from RASi regarding past due invoice for Tennessee representation, update record regarding same and exchange correspondence with Receiver, K. Donlon and T. Kelly for further action (.3).	0.5	\$62.50
5/20/25	EPT	Exchange correspondence with PDR regarding status of 2024 tax returns, update record regarding same and process for mailing (.6)	0.6	\$75.00
5/22/25	EPT	Review compliance event alert from RASi for Delaware entities, update record regarding same and provide information to T. Kelly for further action (.3); review PetroScience invoices for Bolero Snort property, confirm calculations and update record regarding same (.3); exchange correspondence with Receiver and T. Kelly regarding preferred method of payment (.1); exchange correspondence with vendor confirming receipt of past due and current invoices and correcting Receiver's contact information (.1).	0.8	\$100.00
5/27/25	EPT	Review GoDaddy renewal notice for domains, update record regarding same, provide to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for instruction and cancel same online as instructed (.4); review GoDaddy renewal notice for Microsoft 365 email accounts, update record regarding same, provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for instruction and cancel online as instructed (.4); review GoDaddy renewal notice for websites and marketing standard and update record regarding same (.2); provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for instruction and send follow up request to R. Rohr for clarification (.2).	1.2	\$150.00
5/28/25	EPT	Review City of Winter Haven water bill for previously sold property, update record regarding same, provide information to Receiver, K. Donlon and T. Kelly and review response from T. Kelly regarding attempts to resolve (.3); review request from S. Bhullar for information regarding status of payment for repairs to Defender, access ServisFirst account online, download copy of cleared check, update record regarding same and provide information as requested (.3).	0.6	\$75.00
5/30/25	EPT	Review correspondence and invoices from RASi for North Carolina and Tennessee, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly for further action (.3).	0.3	\$37.50
6/3/25	EPT	Review and reconcile payments to vendor, search billing and banking records, and prepare reconciliation spreadsheet (2.6).	2.6	\$325.00
6/4/25	EPT	Exchange correspondence with R. Rohr regarding status of GoDaddy renewals (.2).	0.2	\$25.00
6/6/25	EPT	Correspond with R. Rohr regarding upcoming deadline for GoDaddy automatic renewals (.1).	0.1	\$12.50
6/9/25	EPT	Prepare follow up correspondence to R. Rohr regarding status of canceled GoDaddy renewal (.1); provide information regarding new GoDaddy auto renewal to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction, review response from Receiver and K. Donlon and cancel auto renew (.3).	0.4	\$50.00
6/10/25	EPT	Exchange correspondence with Receiver regarding request to initiate wire transfer to ABPM (.1); exchange correspondence with T. Kelly to confirm wiring instructions (.2); send temporary wire limit increase to ServisFirst and review approval of same (.2); initiate wire transfer for Receiver's review and approval and call with Receiver regarding same (.2); update record and prepare email confirmation of successful outgoing wire to T. Kelly (.3); exchange correspondence with Schwab account manager to request and receive May statement, update record regarding same and provide to Receiver, K. Donlon, M. Lockwood and PDR (.3).	1.3	\$162.50



6/12/25	EPT	Review correspondence from Omni regarding unpaid invoices and their account analysis spreadsheet, compare information to Receivership records, search 2022 bank statements for missing payments, access banking site to search for unrecorded information, reconcile Omni records with Receiver's records and provide findings to M. Lockwood (1.5); review request from M. Lockwood for clarification of 2025 invoices, search records and payment history and respond with requested information (.3).	1.8	\$225.00
6/16/25	EPT	Review final bill from Winter Haven Water Department for 1108 29th St. property, update record regarding same and provide to Receiver and K. Donlon for review and to T. Kelly to process payment (.3).	0.3	\$37.50
6/17/25	EPT	Review correspondence from PetroScience regarding past due invoices for Bolero Snort, update record regarding same and provide to Receiver and T. Kelly for payment (.2).	0.2	\$25.00
6/19/25	EPT	Review correspondence from T. Kelly regarding status of PetroScience payment (.1); call with PetroScience to provide update on payment information (.2).	0.3	\$37.50
6/23/25	EPT	Review GoDaddy auto-renew notice, update record regarding same and provide notice and information from Right of the Dot to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction (.3).	0.3	\$37.50
6/24/25	EPT	Review documentation regarding domains, coins, Defender and summary notes provided by S. Bhullar, financials provided by PDR and agenda provided by Receiver (.5) attend operations meeting to take notes (1.7); prepare action summary for follow up and provide to Receiver (1.0).	3.2	\$400.00
6/27/25	EPT	Access domain renewal information, download, and provide spreadsheet from GoDaddy site listing domains, estimated values, and renewal prices to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr (.4); update record regarding same (.1); review request from S. Bhullar and provide additional information as requested (.1); review request from Receiver for transfer of funds, process request, provide to ServisFirst and update record regarding same (.3); review notice from New Jersey Department of Environmental Protection for Bolero Snort property, update record regarding same and provide to T. Kelly and request payment (.3); review request for duplicate title signed by Receiver, prepare request and check for payment for mailing, update record regarding same, and provide copies to Receiver and S. Bhullar (.4).	1.6	\$200.00
<b>Total: Business Operations</b>			30.4	\$3,800.00
<b>CLAIM - Claims Administration and Objections</b>				
5/14/25	EPT	Review and approve exception in claim distribution account and provide confirmation to Receiver and M. Gura (.3).	0.3	\$37.50
6/3/25	EPT	Call with M. Gura regarding status of voided first and second distribution checks, review voided checks, and update and confirm record regarding same (1.2); insert notes, organize voided checks and correspondence from claimants and provide information to Receiver and claims team (1.6); exchange correspondence with claims team regarding status of current funds for distribution (.2).	3.0	\$375.00
6/4/25	EPT	Exchange correspondence with ServisFirst regarding pending distribution and set up of positive pay for third distribution (.2); review correspondence from M. Gura regarding additional second distribution voided check, update record regarding same and provide copy to M. Gura (.2); call with M. Lockwood and K. Paulson regarding setting up new receivership claims email (.3); request call with IT representative to discuss same (.1).	0.8	\$100.00

6/5/25	EPT	Work with IT representative regarding logistics for communications with claimants in anticipation of distribution and exchange correspondence with Receiver, M. Lockwood and K. Paulson regarding same (1.0).	1.0	\$125.00
6/9/25	EPT	Review and approve ACH positive pay exception and provide information to Receiver (.2).	0.2	\$25.00
6/13/25	EPT	Attend phone meeting with claims team to discuss third distribution (.5).	0.5	\$62.50
6/26/25	EPT	Review release of funds document and request from claimant living in New Zealand for wire transfer provided by K. Paulson, update record regarding same, and respond with requirement for verbal confirmation (.3).	0.3	\$37.50
6/27/25	EPT	Review correspondence from K. Paulson and claimant in New Zealand confirming bank's requirement for verbal confirmation of wiring instruction when court approves distribution and update record with claimant's contact information (.2).	0.2	\$25.00
<b>Total: Claims Administration and Objections</b>			<b>6.3</b>	<b>\$787.50</b>
<b>Total Professional Services</b>				<b>\$9,025.00</b>
<b>PAY THIS AMOUNT</b>				<b>\$9,025.00</b>

**TASK RECAP**

<b><u>Person</u></b>		<b><u>Rate</u></b>
EPT	Edwina P. Tate	\$125.00
<b><u>Category</u></b>	<b><u>Hours</u></b>	
ASSETDIS	35.5	
BUSIN	30.4	
CLAIM	<u>6.3</u>	
<b>TOTAL</b>	72.2	
<b>TOTAL AMOUNT</b>	\$9,025.00	

# **EXHIBIT 4**

**Burton W. Wiand, P.A.**

114 Turner Street  
Clearwater FL 33576  
Telephone: 727-235-3769  
Facsimile: 727-447-7196

Burton W. Wiand PA  
114 Turner Street  
Clearwater, FL 33756

July 17, 2025

Client: 025305

Matter: 002248

Invoice #: 21778

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RE: Brian Davison - Recovery from Investors (Receiver)

For Professional Services Rendered Through June 30, 2025

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>ASSET</b>		<b>Asset Analysis and Recovery</b>		
4/29/2025	BWW	Review satisfaction of judgment filed with court (.1).	0.1	\$36.00
<b>Total: Asset Analysis and Recovery</b>			<b>0.10</b>	<b>\$36.00</b>
<b>Total Professional Services:</b>			0.1	<b>\$36.00</b>
Total Services			\$36.00	
Total Current Charges				\$36.00
Previous Balance				\$1,103.40
<b>PAY THIS AMOUNT</b>				<b>\$1,139.40</b>

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**TASK RECAP****Services**

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASSET - ASSET	0.10	\$36.00
	0.10	\$36.00

**Disbursements**

<u>Project No.</u>	<u>Amount</u>
	\$0.00
	\$0.00

**BREAKDOWN BY PERSON****Person**

BWW     Burton W. Wiand

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
ASSET - ASSET	0.10	\$36.00
	0.10	\$36.00

# **EXHIBIT 5**



WIAND GUERRA KING

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5505 W. GRAY STREET | TAMPA, FL 33609 | PHONE: 813.347.5100

FIRM MEMBERS	STANDARD RATES	PROPOSED RATE
Burton Wiand (Sr. Member)	\$500	\$360
Members	\$315-\$475	\$350
Associates	\$235-\$290	\$240
Paralegals	\$165-\$170	\$135

We carry malpractice (\$5 million) as well as fidelity and general liability coverage.



# **EXHIBIT 6**

**Guerra & Partners, P.A.**

P.O. Box 10533

Tampa, FL 33679

Telephone: 813-347-5100

Facsimile: 813-347-5198

Federal Tax ID # 27-0937962

Burton W. Wiand

**Attention: Burton W. Wiand, as Receiver**

Burton W. Wiand PA

114 Turner Street

Clearwater, FL 33756

July 17, 2025

Client: 025305

Matter: 002068

Invoice #: 21780

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RE: Brian Davison: SEC v. Brian Davidson (Legal Team)

For Professional Services Rendered Through June 30, 2025

**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>BUSIN</b>	<b>Business Operations</b>			
5/2/2025	MML	Attend status conference with Receiver (1.5).	1.5	\$360.00
5/29/2025	MML	Attend status meeting with Receiver and team (.6).	0.6	\$144.00
<b>Total: Business Operations</b>			<b>2.10</b>	<b>\$504.00</b>
<b>CASE</b>	<b>Case Administration</b>			
4/17/2025	MML	Communicate with M. Gura regarding future status reports (.1).	0.1	\$24.00
4/25/2025	MML	Review draft status report (.2); review acceptance of B. Davison's plea and notice of sentencing (.1).	0.3	\$72.00
5/26/2025	MML	Review correspondence from M. Gura regarding website updates and confirm same (.2).	0.2	\$48.00
5/27/2025	MML	Review correspondence between M. Gura and R. During regarding website updates (.1); review website for corrections (.1).	0.2	\$48.00
<b>Total: Case Administration</b>			<b>0.80</b>	<b>\$192.00</b>
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
4/8/2025	KAP	Review email from Omni regarding claimant's new address and update claims spreadsheet per same (.1).	0.1	\$13.50

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
4/10/2025	KAP	Exchange emails with B.L. regarding date of filing of next quarterly report (.1).	0.1	\$13.50
4/10/2025	MML	Review correspondence regarding claimant inquiry (.1).	0.1	\$24.00
4/14/2025	KAP	Exchange emails with M. Gura regarding contacting W.M. regarding uncleared distribution check (.1).	0.1	\$13.50
4/14/2025	MML	Review additional comments from Receiver regarding motion for distribution (.2); review correspondence from J. Perez regarding same (.1); review correspondence regarding R.M. (.1).	0.4	\$96.00
4/15/2025	KAP	Telephone call to W.M. regarding uncleared distribution check (.1); exchange emails with W.F. regarding status of third distribution (.1).	0.2	\$27.00
4/17/2025	KAP	Telephone call with G.C. regarding status of third distribution (.1).	0.1	\$13.50
4/17/2025	MML	Review inquiry from J.B. (.1); review inquiry from G.C. (.1).	0.2	\$48.00
4/21/2025	MML	Review correspondence regarding R.C. (.1).	0.1	\$24.00
4/22/2025	KAP	Telephone call with M.O. regarding death of trustee of trust claimant (.2); prepare follow-up email to M.O. regarding information needed and update claims spreadsheet per same (.1); pull and send copy of certification of trust to M.O. with request for any updated version (.1); review email from M.O. with updated contact information and update five claims on spreadsheet for same (.1).	0.5	\$67.50
4/24/2025	MML	Review correspondence from K. Donlon regarding motion to approve third distribution (.1); communicate with Receiver regarding same (.2); review correspondence from T. Kelly regarding draft motion (.1).	0.4	\$96.00
4/28/2025	MML	Review correspondence from M. Gura regarding status of outstanding distribution check (.1).	0.1	\$24.00
5/1/2025	KAP	Telephone call to D.N. regarding his claim (.1); exchange emails with M. Gura and M. Lockwood regarding claims spreadsheet exhibit (.1); exchange emails with E. Tate and claims team regarding call from N.O. (.1).	0.3	\$40.50
5/2/2025	KAP	Exchange emails with claimants regarding status of third distribution (.1); exchange emails with D.P. regarding status of Receiver's 21st quarterly report (.1).	0.2	\$27.00
5/2/2025	MML	Correspond with Receiver and K. Donlon regarding date for distribution calculations (.1); begin preparation of exhibits for third distribution motion (1.0); communicate with M. Gura regarding same (.5); prepare test spreadsheet with formulas and formula tests for D. Zamorano's input (1.0); prepare correspondence to D. Zamorano regarding same (.2).	2.8	\$672.00

July 17, 2025

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
5/3/2025	KAP	Exchange emails with claimant regarding status of third distribution (.1).	0.1	\$13.50
5/4/2025	KAP	Telephone call with M.F. regarding status of third distribution (.1).	0.1	\$13.50
5/5/2025	KAP	Exchange emails with G. and C.H. regarding updated address and update claims spreadsheet per same (.2); exchange emails with W.H. regarding third distribution (.1); telephone call with M. Lockwood regarding preparation for third distribution (.3).	0.6	\$81.00
5/5/2025	MML	Call with K. Paulson regarding preparation for third interim distribution (.3); call with J. Perez regarding revisions needed for third distribution motion (.3); prepare for and attend Zoom conference with D. Zamorano regarding preparation of distribution exhibit and calculations (.8).	1.4	\$336.00
5/6/2025	KAP	Review email from Mainstar regarding transfer of claimant's IRA account and verify same in claims spreadsheet (.1); prepare email to Mainstar regarding same (.1).	0.2	\$27.00
5/6/2025	MML	Review correspondence from R.G. and response from K. Paulson to same (.1).	0.1	\$24.00
5/8/2025	KAP	Exchange emails with W.H. regarding confirming payee name in Receivership records (.1).	0.1	\$13.50
5/8/2025	MML	Work on exhibits for investors for third distribution, including review of notes for 183 claims (2.3); prepare correspondence to K. Paulson regarding same (.1); correspond with Receiver regarding status of motion for distribution and exhibits (.1).	2.5	\$600.00

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
5/9/2025	KAP	Telephone call with M. Lockwood regarding preparing claims spreadsheet for third distribution motion (.9); telephone calls with C.P. regarding status of deceased claimant's IRA account and documentation needed to change payee name (.2); review documents sent by C.P. and update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1); exchange emails with W.M. regarding uncleared second distribution check (.1); exchange emails with C.M. regarding documentation needed to change name on deceased claimant's claim (.2); prepare email to M.S. regarding documentation needed to change name on deceased father's claim and update claims spreadsheet for same (.1); work on preparing claims spreadsheet for third distribution motion by ensuring all post-second distribution notes have been addressed in third distribution notes, confirming no reversions remain, and adding and deleting third distribution notes as necessary (3.3); pull two non-investor proof of claim forms from Teams and send to M. Lockwood per her request (.1); exchange emails with J.T. regarding closure of deceased claimant's IRA and update claims spreadsheet per same (.1).	5.2	\$702.00
5/9/2025	MML	Create non-investor exhibit for third distribution (1.0); call with K. Paulson regarding review of investor claimant exhibit for third distribution (.9); revise motion to approve third distribution (6.5); review correspondence from R.M. (.1); review correspondence regarding R.C. (.1).	8.6	\$2,064.00
5/12/2025	KAP	Telephone calls with M.S. regarding documentation needed for deceased father's claim (.8); prepare email to M.S. regarding same and update claims spreadsheet (.1); review email and documents from M.O. regarding changing contact information to trust (.1); prepare email to M.O. regarding same and update claims spreadsheet (.1).	1.1	\$148.50
5/12/2025	MML	Correspond with K. Paulson regarding J.S. (.1); review correspondence regarding M.O. (.1); review response from K. Paulson regarding trust distribution related to same (.1); review correspondence from M. Gura regarding spreadsheet reconciliation (.1); review update regarding W.M. (.1).	0.5	\$120.00
5/13/2025	KAP	Exchange correspondence with M.S. regarding declaration in lieu of small estate affidavit (.1); prepare email to Receiver regarding same (.1).	0.2	\$27.00
5/13/2025	MML	Correspond with K. Donlon regarding motion to approve third distribution (.1); correspond with J. Perez regarding same (.2); review correspondence from Receiver regarding his review of motion and comments (.2); review response to same from J. Perez (.1).	0.6	\$144.00

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
5/14/2025	KAP	Review IRA document for account of deceased claimant sent by J.T. and prepare email to J.T. regarding same (.1); telephone call with J.T. regarding beneficiary designation form for deceased claimant's IRA (.1); prepare follow-up email to Receiver regarding declaration for M.S. (.1); continue review and update of claims spreadsheet for preparation of exhibit for motion for third distribution (1.5); communicate with M. Lockwood regarding same (.3).	2.1	\$283.50
5/14/2025	MML	Review second distribution update from M. Gura (.1); review correspondence from K. Paulson to Receiver regarding J.S. (.1).	0.2	\$48.00
5/15/2025	KAP	Review IRA opening paperwork for R.W. to determine designated beneficiary (.1); communicate with J.T. regarding same and forward paperwork to M. Gura and M. Lockwood (.1); update claims spreadsheet per same (.1).	0.3	\$40.50
5/15/2025	MML	Review correspondence from J. Perez and K. Donlon regarding final draft of motion to approve third distribution (.2); prepare motion to exceed page limit (.8); communicate with K. Paulson regarding review of master claims spreadsheet and updates to certain claims (.2).	1.2	\$288.00
5/16/2025	KAP	Communicate with M. Lockwood regarding small estate affidavit for M.S. (.1).	0.1	\$13.50
5/16/2025	MML	Communicate with K. Paulson regarding small estate affidavit for M.S. (.1).	0.1	\$24.00
5/18/2025	MML	Revise distribution exhibits, including review and revision of exhibit notes for 30 claims (3.5); prepare correspondence to legal team regarding draft exhibits (.1).	3.6	\$864.00
5/19/2025	KAP	Exchange emails with M. Lockwood regarding certain claim determinations on spreadsheet (.2); telephone call with M. Lockwood regarding same (.2); prepare draft declaration of M.S. and send to Receiver for approval (.8).	1.2	\$162.00
5/19/2025	MML	Correspond with J. Perez and K. Donlon regarding motion to exceed page limit (.1); call with Receiver regarding exhibits (.1); review correspondence regarding N.C. (.1); review clarification regarding K.F. and revised notes (.2); review pour over will and small estate affidavit for claim (.3); call with K. Paulson regarding same and similarly situated claimants (.2); revise and finalize exhibits (2.5); communicate with M. Gura regarding same (.5); review correspondence from K. Paulson and Receiver regarding J.S. (.1); review correspondence from K. Donlon regarding 3.01(g) (.1); correspond with team regarding website posting for distribution motion (.2); prepare draft post for distribution motion (.8) communicate with team regarding same (.2); review revisions from K. Donlon (.1); further revise same (.2).	5.7	\$1,368.00

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
5/20/2025	KAP	Exchange emails with M. Lockwood regarding preparing letter to Mainstar confirming transfer of claimant's investment (.1).	0.1	\$13.50
5/20/2025	MML	Review request from Mainstar (.1); correspond with K. Paulson and M. Gura regarding same (.1).	0.2	\$48.00
5/21/2025	KAP	Telephone call with E.S. regarding second and third distributions (.1).	0.1	\$13.50
5/22/2025	KAP	Exchange emails with V.J. regarding death of claimant's husband (.1); prepare email to claims team regarding same and update claims spreadsheet (.1).	0.2	\$27.00
5/23/2025	KAP	Review email and death certificate from V.J. and update claims spreadsheet per same (.1); forward same to M. Gura (.1); exchange emails with E.M. regarding status of third distribution (.1); telephone call with E.A. regarding same (.1); prepare follow-up email to Receiver and M. Lockwood regarding draft declaration for M.S. (.1).	0.5	\$67.50
5/23/2025	MML	Review order granting motion to exceed page limit and correspondence regarding same (.1); communicate with K. Donlon regarding website post language for motion for third distribution (.1); review Receiver's revisions to same (.2); communicate with K. Donlon regarding further revisions to same (.2); revise language for website post (.5); call with Receiver regarding same (.1); further revise post language (.3); communicate with M. Gura regarding posting same (.2); review correspondence regarding potential tax issues for claimants resulting from proposed third distribution (.1); review draft declaration for M.S. (.1); correspond with K. Paulson regarding same (.1).	2.0	\$480.00
5/26/2025	MML	Review correspondence regarding D.J. (.1); review report from B. Price regarding 1099 reporting for distributions (.2); review communications with Omni and M. Gura regarding motion to distribute and preparation for distribution (.2).	0.5	\$120.00
5/27/2025	KAP	Exchange emails with R.D. regarding third distribution (.1); convert declaration of M.S. to PDF and prepare email to M.S. with same (.1).	0.2	\$27.00
5/28/2025	KAP	Review email and signed declaration from M.S. and forward same to claims team (.1); update claims spreadsheet for same (.1); exchange emails with J. Worley regarding investor's inquiry (.1); review email from Union Bancaire and forward same to claims team (.1).	0.4	\$54.00
5/28/2025	MML	Review signed declaration from M.S. (.1).	0.1	\$24.00
5/29/2025	KAP	Telephone call with T.F. regarding death of claimant M.K. (.2); prepare email to claims team regarding same (.1); communicate with J. Worley of GoldStar regarding claimants' inquiry (.1).	0.4	\$54.00

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
5/29/2025	MML	Call with M. Gura regarding preparation for third distribution (.5); review correspondence regarding M.K. (.1).	0.6	\$144.00
5/30/2025	KAP	Review email from T.F. and documentation establishing beneficiary of M.K.'s IRA and respond to same (.1); update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1); telephone call with claimant's beneficiary regarding claimant's failure to file claim (.2); review email from M. Gura regarding R.G.'s IRA transfer and forward previous email regarding same to M. Gura (.1); review emails from M. Gura regarding new column on spreadsheet and moving notes for two claimants into same (.1); telephone call with T.F. regarding M.K.'s Roth IRA (.2); review documentation regarding same, forward to claims team, and update claims spreadsheet (.1).	1.0	\$135.00
5/30/2025	MML	Review correspondence regarding beneficiaries of M.K.'s three claims (.1); review correspondence regarding R.G. (.1); communicate with M. Gura regarding changes to be noted for fourth distribution and spreadsheet notations for same (.3); review prior distribution procedure and comments on same from E. Tate and M. Gura (.4); review correspondence from M. Gura to Omni regarding master spreadsheet and proforma (.2); review correspondence regarding checks remaining and to be ordered (.1); review initial list of checks to be held (.1).	1.3	\$312.00
6/2/2025	KAP	Review emails between M. Gura, E. Tate, and Omni regarding process for third distribution (.1); review claims spreadsheet to identify additional distribution checks to be held and prepare email to claims team regarding same (.1); exchange emails with B.M. regarding closing of IRA (.1); exchange emails with N. Panameno regarding encrypted call log (.1); review Omni's most recent service log and update claims spreadsheet per same (.1); prepare email to claims team regarding change of address for claimant (.1).	0.6	\$81.00
6/2/2025	MML	Review correspondence from K. Paulson regarding additional holds (.1); review correspondence regarding A.M. (.1); review correspondence from M. Gura regarding check reconciliation (.1).	0.3	\$72.00
6/3/2025	KAP	Review IRA transfer paperwork provided by T.F. and update payee for three claims on spreadsheet per same (.1); prepare email to claims team regarding same (.1); communicate with claims team regarding scheduling meeting about third distribution (.1); review and comment on proposed letter to accompany third distribution checks (.1); review and comment on draft of FAQs for third distribution (.3); update address for T.F.'s three claims on spreadsheet (.1); document same in updates for Omni document (.1).	0.9	\$121.50



July 17, 2025

Client: 025305

Matter: 002068

Invoice #: 21780

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**SERVICES**

<b>Date</b>	<b>TKPR</b>	<b>Description of Services</b>	<b>Hours</b>	<b>Amount</b>
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
6/3/2025	MML	Communicate with M. Gura regarding tasks and outstanding issues for third interim distribution (.5); correspond with claims team regarding status of funds (.1); prepare draft letter for investor claimants to include with third distribution (.3); correspond with Receiver regarding same (.2); revise draft letter (.1); correspond with Receiver and K. Donlon regarding same (.1); prepare draft letter for non-investor claimants (.2); correspond with K. Donlon regarding same (.1); review correspondence with Omni regarding new checks for third distribution (.1); communicate with M. Gura regarding reconciliation of outstanding and voided checks (.2); review correspondence from M. Gura regarding same (.1); revise non-investor letter (.2) prepare correspondence to Receiver regarding same for approval (.1); review distributions that need to be wired for third distribution (.1); review documentation provided for M.K. (.1).	2.5	\$600.00
6/4/2025	KAP	Exchange emails with M. Lockwood and E. Tate regarding claims email account (.1); telephone call with J.F. regarding inherited IRA accounts and status of third distribution (.5); review email from S.D. regarding death of co-investor, research investment documents, and prepare detailed email to S.D. regarding documentation needed to change payee on claims (.3).	0.9	\$121.50
6/4/2025	MML	Communicate with Receiver regarding investor communication logistics (.2); communicate with E. Tate regarding same (.2); call with E. Tate and K. Paulson regarding same (.3); call with M. Gura regarding investor contact procedures (.2); review correspondence from E. Tate regarding voided checks (.1); review correspondence from M. Gura regarding PDR's recommendation for unused checks out of sequence (.1); communicate with M. Gura regarding handling same (.2); review reconciliation from PDR regarding certain unused and voided checks (.2); review correspondence with ServisFirst Bank regarding positive pay for upcoming distribution (.1).	1.6	\$384.00
6/5/2025	KAP	Review death certificate for T.D. and update three claims on spreadsheet per same (.1); prepare email to claims team regarding same (.1); telephone call to S.D. regarding documentation needed to transfer T.D.'s claim (.3); review email from J.T. regarding address change and update claims spreadsheet and Omni's updates document per same (.1); telephone call with M.W. regarding status of third distribution (.1).	0.7	\$94.50

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims</b>	<b>Administration and Objections</b>		
6/5/2025	MML	Correspond with E. Tate and K. Paulson regarding new email for Receivership (.2); call with E. Tate regarding same (.1); communicate with M. Gura regarding same (.1); review test email (.1); communicate with M. Gura regarding timing and additional issues for upcoming distribution (.5); correspond with K. Paulson regarding edit to draft letter to investor claimants (.2); revise same (.1); circulate new drafts to claims team (.1); communicate with M. Gura regarding providing same to Omni (.1); exchange correspondence with S. Kelly regarding anticipated timing of distribution (.2); prepare draft website updates for when the order on the motion to approve the third distribution is entered (.4); prepare draft email to send to investor claimants after distribution is mailed (.2); communicate with M. Gura regarding same (.2); review communication from F.K. (.1); communicate with M. Gura regarding response to same (.2).	2.8	\$672.00
6/6/2025	MML	Review correspondence to Omni with letter templates (.1); review correspondence from K. Paulson regarding T.D. (.1); revise draft website posts and email to investor claimants after distribution has been mailed (.2); prepare correspondence to Receiver and claims team for approval of same (.1).	0.5	\$120.00
6/9/2025	KAP	Exchange emails with S.D. regarding current IRA statement and forward same to claims team (.1); update claims spreadsheet and Omni updates document per same (.1); exchange emails with M.K. regarding status of third distribution motion (.1).	0.3	\$40.50
6/11/2025	KAP	Exchange emails with S.L. regarding status of third distribution (.1); communicate with K.L. regarding changing IRA custodians (.3).	0.4	\$54.00
6/12/2025	KAP	Exchange emails with D.P. regarding status of third distribution (.1).	0.1	\$13.50
6/13/2025	KAP	Attend telephone conference with M. Lockwood, M. Gura, and E. Tate regarding preparation for third distribution (.5).	0.5	\$67.50

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
6/16/2025	KAP	Review death certificate and other estate documentation sent by C.M. regarding death of claimant R.K. (.1); exchange multiple emails with C.M. regarding legal documentation needed to change name on claim (.2); prepare email to claims team regarding same and add information to Omni updates form in Teams (.1); review email from R.W. regarding death of claimant S.W. and review investment documents for decedent (.1); prepare email to R.W. regarding documents needed and update claims spreadsheet and Omni updates document in Teams (.1); prepare email to claims team regarding same (.1); telephone call with R.W. regarding deceased mother's claim, third distribution, and proposed small estate affidavit (.7); review email from Omni regarding inquiry from N.M. and call N.M. (.1); review Omni's most recent service log (.1); telephone call with M.M. regarding GoldStar IRA balance and third distribution (.3).	1.9	\$256.50
6/17/2025	KAP	Exchange emails with T.S. regarding his claims (.1).	0.1	\$13.50
6/18/2025	KAP	Telephone call with N.M. regarding closing her Provident account (.2); exchange emails with R.W. regarding small estate affidavit (.1).	0.3	\$40.50
6/23/2025	KAP	Exchange emails with M. Gura regarding K.L.'s change of custodian (.1); exchange emails with K.L. regarding same (.1).	0.2	\$27.00
6/25/2025	KAP	Telephone call with R.W. regarding submission of sister's signature on small estate affidavit and determination of how sister in New Zealand should receive her share of distribution (.1); review attached small estate affidavit with sister's signature and prepare email to Receiver and claims team regarding same (.1); split claim and update amounts on claims spreadsheet and add to Omni updates document (.1); communicate with M. Gura regarding review of Omni's check register (.1).	0.4	\$54.00
6/26/2025	KAP	Exchange emails with claimant regarding B. Davison's sentencing (.1); review letter from R.W. regarding method of payment for third distribution and communicate with E. Tate and claims team with bank's wiring instructions (.1); prepare email to R.W. regarding further information needed and update claims spreadsheet (.1); review email from R.S. regarding questions about distributions, review claims spreadsheet for information about same, and prepare detailed response to R.S. with distribution information (.3); review 438 entries on Omni's draft check register for errors and prepare list of corrections needed (3.5).	4.1	\$553.50

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>CLAIM</b>	<b>Claims Administration and Objections</b>			
6/27/2025	KAP	Exchange emails with R.W. regarding required phone call prior to wire transfer and update claims spreadsheet with phone number (.1); review 281 entries on Omni's draft check register for errors, finalize list of corrections needed, and send same to M. Gura (3.2).	3.3	\$445.50
6/30/2025	KAP	Review small estate affidavit from C.M. and forward same with supporting documentation to Receiver and claims team (.1); update claims spreadsheet with new payee per same (.1); update Omni updates document per same and communicate with M. Gura regarding same (.1); telephone call with R.Y. regarding changing IRA custodians (.2); review Omni's most recent service log (.1); update seven claims on spreadsheet and Omni's update document for claimant's new address and communicate with M. Gura regarding same (.2); review email from S.O. regarding address change, update address on claims spreadsheet and Omni's update document, and communicate with M. Gura regarding same (.1).	0.9	\$121.50
<b>Total: Claims Administration and Objections</b>			<b>72.40</b>	<b>\$14,079.00</b>
<b>WFEE</b>	<b>Work on Fees Motions</b>			
4/1/2025	MML	NO CHARGE: Review correspondence from PDR regarding March invoices (.1); review correspondence from E-Hounds regarding first quarter invoice (.1).	0.2	\$0.00
4/11/2025	KAP	NO CHARGE: Review and revise E. Tate's first-quarter invoice (1.2).	1.2	\$0.00
4/14/2025	KAP	NO CHARGE: Continue to review and revise E. Tate's first-quarter invoice (.7).	0.7	\$0.00
4/15/2025	KAP	NO CHARGE: Continue to review and revise E. Tate's first-quarter invoice and send final version to M. Lockwood (1.5); review and edit March team prebills (.4).	1.9	\$0.00
4/16/2025	MML	NO CHARGE: Revise prebills (.6); review correspondence regarding invoice from E. Tate (.1); review correspondence from Omni regarding March invoice (.1).	0.8	\$0.00
4/25/2025	MML	NO CHARGE: Work on fees application (.5); prepare correspondence to Yip Associates regarding invoices (.1).	0.6	\$0.00
4/28/2025	MML	NO CHARGE: Review correspondence from D. Zamorano regarding first quarter invoices (.1).	0.1	\$0.00
5/1/2025	MML	NO CHARGE: Review correspondence from PDR regarding April invoices (.1).	0.1	\$0.00
5/5/2025	KAP	NO CHARGE: Make additional revisions to E. Tate's first-quarter 2025 invoice per M. Lockwood's instruction (1.0).	1.0	\$0.00

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>WFEE</b>	<b>Work on Fees Motions</b>			
5/5/2025	MML	NO CHARGE: Review and edit E. Tate's invoice (.5); review and edit prebills for first quarter 2025 (.5).	1.0	\$0.00
5/6/2025	MML	NO CHARGE: Continue preparation of motion for fees, including review of invoices (1.5); correspond with K. Donlon regarding same (.1); correspond with PDR regarding error in invoice (.1); correspond with J. Paul regarding rate discrepancy (.1).	1.8	\$0.00
5/7/2025	MML	NO CHARGE: Correspond with J. Paul regarding rate increase (.1); review notice regarding same (.1).	0.2	\$0.00
5/8/2025	MML	NO CHARGE: Continue work on fees application and review additional invoices (2.2); prepare correspondence to Receiver and K. Donlon regarding draft invoice and exhibits (.1); prepare correspondence to J. Paul regarding rate discrepancy and correction needed (.2).	2.5	\$0.00
5/12/2025	KAP	NO CHARGE: Review and revise Receiver's first-quarter time entries (3.3).	3.3	\$0.00
5/13/2025	KAP	Continue to review and revise Receiver's first-quarter time entries (.5); call with E. Tate regarding question about certain entries (.1); communicate with M. Lockwood and C. Henderson regarding Receiver's time entries (.1).	0.7	\$0.00
5/13/2025	MML	NO CHARGE: Communicate with K. Paulson and K. Donlon regarding Receiver's invoices (.3); review and edit same (1.0); review and update costs (.5); review revised invoice from Omni (.1); prepare summary of Omni's professionals exhibit (.4); reconcile invoices (.4); revise fees motion (1.0); prepare correspondence to K. Donlon and Receiver regarding revised motion (.3); prepare additional correspondence regarding exhibits (.2).	4.2	\$0.00
5/14/2025	KAP	NO CHARGE: Review and edit Receiver's first-quarter prebills (.4); communicate with M. Lockwood and K. Donlon regarding same (.1); review Receiver's prebills to verify expenses listed on same (.1); prepare edited list of expenses and send same to M. Lockwood and K. Donlon (.1); telephone call with M. Lockwood regarding revisions needed to Receiver's prebills (.2).	0.9	\$0.00
5/14/2025	MML	NO CHARGE: Review correspondence from K. Donlon regarding fees motion (.1); review correspondence from E. Tate regarding same (.1); review correspondence from K. Paulson regarding corrections needed to costs (.1); communicate with K. Paulson regarding same (.3); revise costs (.3); communicate with K. Donlon regarding revised amounts owed (.1); calculate same (.2); revise and finalize exhibits (1.0); review correspondence from Omni regarding April invoice (.1); respond to same regarding error in outstanding balance (.1).	2.4	\$0.00

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**SERVICES**

Date	TKPR	Description of Services	Hours	Amount
<b>WFEE</b>	<b>Work on Fees Motions</b>			
5/16/2025	MML	NO CHARGE: Confirm payments for prior fees motions (.1).	0.1	\$0.00
5/23/2025	MML	NO CHARGE: Review report and recommendation regarding Receiver's 21st fees application (.1).	0.1	\$0.00
5/29/2025	MML	NO CHARGE: Review correspondence from PDR regarding May 2025 invoices (.1).	0.1	\$0.00
6/3/2025	MML	NO CHARGE: Communicate with E. Tate regarding payment reconciliation (.2); prepare correspondence to J. Paul regarding same (.1).	0.3	\$0.00
6/5/2025	MML	NO CHARGE: Review order on 21st motion for fees (.1); prepare correspondence regarding same (.1).	0.2	\$0.00
6/12/2025	KAP	NO CHARGE: Review and revise Receiver's April and May time entries and send same to K. Donlon for review (2.3).	2.3	\$0.00
6/13/2025	KAP	NO CHARGE: Exchange emails with K. Donlon regarding edits to Receiver's April time entries and make edits to same (.1).	0.1	\$0.00
6/16/2025	KAP	NO CHARGE: Review and incorporate K. Donlon's edits to Receiver's April and May time entries (.1); communicate with M. Lockwood regarding same (.1); send time entries to C. Henderson for entry (.1).	0.3	\$0.00
<b>Total: Work on Fees Motions</b>			<b>27.10</b>	<b>\$0.00</b>
<b>Total Professional Service:</b>			<b>102.4</b>	<b>\$14,775.00</b>
Total Services			\$14,775.00	
Total Current Charges			\$14,775.00	
Previous Balance			\$104,935.65	
Less Payments			(\$9,829.50)	
<b>PAY THIS AMOUNT</b>			<b>\$109,881.15</b>	

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**TASK RECAP****Services**

<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
BUSIN - BUSIN	2.10	\$504.00
CASE - CASE	0.80	\$192.00
CLAIM - CLAIM	72.40	\$14,079.00
WFEE - WFEE	27.10	\$0.00
	<u>102.40</u>	<u>\$14,775.00</u>

**Disbursements**

<u>Project No.</u>	<u>Amount</u>
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	<u>\$0.00</u>

**BREAKDOWN BY PERSON**

<u>Person</u>	<u>Project No.</u>	<u>Hours</u>	<u>Amount</u>
KAP Kimberly A. Paulson	CLAIM - CLAIM	31.40	\$4,239.00
KAP Kimberly A. Paulson	WFEE - WFEE	12.40	\$0.00
MML Maya M. Lockwood	BUSIN - BUSIN	2.10	\$504.00
MML Maya M. Lockwood	CASE - CASE	0.80	\$192.00
MML Maya M. Lockwood	CLAIM - CLAIM	41.00	\$9,840.00
MML Maya M. Lockwood	WFEE - WFEE	14.70	\$0.00
		<u>102.40</u>	<u>\$14,775.00</u>

# **EXHIBIT 7**





# INVOICE

Invoice # 10200  
Date: 07/21/2025

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00001-SEC v. Davison (AAR - Asset Analysis and Recovery)

### SEC v. Davison (AAR - Asset Analysis and Recovery)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/04/2025	Review email from S. Padgett regarding motion to clawback Tiffany & Co. funds (.2); confer with Receiver regarding same (.1); emails with S. Padgett regarding same (.1).	KD	0.40	\$350.00	\$140.00
Service	04/07/2025	Communicate with A. Johnson and Receiver regarding SEC's opposition to Davison motion (.2); review Davison's Opposition to Motion to Direct Transfer of Merrill Lynch accounts (.2).	KD	0.40	\$350.00	\$140.00
Service	04/21/2025	Draft Opposition to Motion to Turnover Tiffany funds (.8).	KD	0.80	\$350.00	\$280.00
Service	04/24/2025	Follow up email to J. Bernstein regarding Merrill statements (.1); continue drafting quarterly report (1.0); review Merrill Lynch statements (.3).	KD	1.40	\$350.00	\$490.00
Service	05/13/2025	Emails with A. Johnson and D. Zamorano regarding consent judgments and underlying calculations (.3).	KD	0.30	\$350.00	\$105.00
Service	06/10/2025	Telephone call with J. Bernstein regarding Merrill accounts and status of pending motions (.3).	KD	0.30	\$350.00	\$105.00
Service	06/20/2025	Email to J. Bernstein regarding Merrill statement (.1).	KD	0.10	\$350.00	\$35.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	3.7	\$350.00	\$1,295.00
<b>Subtotal</b>			<b>\$1,295.00</b>
<b>Total</b>			<b>\$1,295.00</b>

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10200	07/21/2025	\$1,295.00	\$0.00	\$1,295.00
<b>Outstanding Balance</b>				<b>\$1,295.00</b>
<b>Total Amount Outstanding</b>				<b>\$1,295.00</b>

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



## INVOICE

Invoice # 10202  
Date: 07/21/2025

### Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00006-SEC v. B. Davison (ASDIS - Asset Disposition)

### SEC v. B. Davison (ASDIS - Asset Disposition)

#### Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/15/2025	Emails with J. Evans regarding sale of clawback judgments (.1).	KD	0.10	\$350.00	\$35.00
Service	04/17/2025	Communicate with T. Kelly regarding current auction and property count (.2).	KD	0.20	\$350.00	\$70.00
Service	04/21/2025	Update auction spreadsheets (.3).	KD	0.30	\$350.00	\$105.00
Service	04/22/2025	Begin comprehensive property spreadsheet (1.2).	KD	1.20	\$350.00	\$420.00
Service	04/23/2025	Continue drafting comprehensive property spreadsheet (2.4).	KD	2.40	\$350.00	\$840.00
Service	05/01/2025	Review auction results (.1).	KD	0.10	\$350.00	\$35.00
Service	05/21/2025	Emails with T. Verges regarding transfer title motions (.1); review draft transfer title motions, orders and underlying sales agreements (.4).	KD	0.50	\$350.00	\$175.00
Service	06/12/2025	Review email from S. Bhullar regarding sale of domains (.1).	KD	0.10	\$350.00	\$35.00
Service	06/18/2025	Emails with S. Bhullar regarding sale of coins (.2).	KD	0.20	\$350.00	\$70.00
Service	06/19/2025	Confer with S. Bhullar regarding sale of coins (.9); confer with Receiver	KD	1.20	\$350.00	\$420.00

		regarding same (.1); review filings regarding sale of coins (.2).				
Service	06/20/2025	Review Receiver's unopposed motion to approve the sale of coins (.1).	MG	0.10	\$135.00	\$13.50
Service	06/20/2025	Draft motion for court approval to sell coins (2.1); confer with Receiver and S. Bhular regarding same (.1); 3.01 conferral with SEC regarding same (.1); conferral with S. Padgett regarding same (.2); review Court orders on transfer title motions (.2); confer with team regarding same (.1).	KD	2.80	\$350.00	\$980.00
Service	06/24/2025	Emails with E. Tate and T. Kelly regarding sale of mobile home (.2).	KD	0.20	\$350.00	\$70.00
Services Subtotal						\$3,268.50

### Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	06/23/2025	USDC - Middle District of Florida - Fee for certified copies of Docs. 1328, 1330-1343.	1.00	\$197.50	\$197.50
Expense	06/23/2025	Xpress Deliveries - Roundtrip courthouse run to retrieve certified copies of title transfer orders (Docs. 1328, 1330-1343).	1.00	\$52.64	\$52.64
Expense	06/24/2025	Overnight mail to Pamlyn Taylor.	1.00	\$17.13	\$17.13
Expenses Subtotal					\$267.27

Time Keeper	Quantity	Rate	Total
Katherine Donlon	9.3	\$350.00	\$3,255.00
Mary Gura	0.1	\$135.00	\$13.50
Subtotal			\$3,535.77
Total			\$3,535.77

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10202	07/21/2025	\$3,535.77	\$0.00	\$3,535.77
Outstanding Balance				\$3,535.77
Total Amount Outstanding				\$3,535.77

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



# INVOICE

Invoice # 10203  
Date: 07/21/2025

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00007-SEC v. B. Davison (BUSIN - Business Operations)

### SEC v. B. Davison (BUSIN - Business Operations)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/01/2025	Review bank statements (.3).	KD	0.30	\$350.00	\$105.00
Service	04/19/2025	Emails with T. Kelly regarding problem tenant (.3).	KD	0.30	\$350.00	\$105.00
Service	04/22/2025	Review March Schwab statement, cross-referencing to spreadsheets (.3).	KD	0.30	\$350.00	\$105.00
Service	04/25/2025	Communicate with the manager of a property regarding maintenance fees (.2).	MG	0.20	\$135.00	\$27.00
Service	04/28/2025	Communicate with team regarding renewal of domain (.1).	KD	0.10	\$350.00	\$35.00
Service	05/02/2025	Attend the Zoom team meeting (1.6).	MG	1.60	\$135.00	\$216.00
Service	05/02/2025	Attend monthly operations meeting (1.6).	KD	1.60	\$350.00	\$560.00
Service	05/20/2025	Communicate with a property renter regarding her rental status (.1).	MG	0.10	\$135.00	\$13.50
Service	05/21/2025	Confer with T. Kelly regarding 316 20th Street LLC (.2).	KD	0.20	\$350.00	\$70.00
Service	05/29/2025	Attend the status meeting with receivership team (.6).	MG	0.60	\$135.00	\$81.00
Service	05/29/2025	Confer with W. Price regarding 1099 issue (.2); attend operations meeting (.6).	KD	0.60	\$350.00	\$210.00

Service	06/02/2025	Review bank statements, updating spreadsheet (.3).	KD	0.30	\$350.00	\$105.00
Service	06/10/2025	Review Schwab statement (.1).	KD	0.10	\$350.00	\$35.00
Service	06/23/2025	Revise the Receiver's website for the addition of new filings (.2); review the court's orders regarding recent property sales (.2).	MG	0.40	\$135.00	\$54.00
Service	06/24/2025	Attend the Zoom team meeting (1.8).	MG	1.80	\$135.00	\$243.00
Service	06/24/2025	Attend monthly operations meeting (1.8).	KD	1.80	\$350.00	\$630.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	5.6	\$350.00	\$1,960.00
Mary Gura	4.7	\$135.00	\$634.50
Subtotal			\$2,594.50
Total			\$2,594.50

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10203	07/21/2025	\$2,594.50	\$0.00	\$2,594.50
Outstanding Balance				\$2,594.50
Total Amount Outstanding				\$2,594.50

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



# INVOICE

Invoice # 10204  
Date: 07/21/2025

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00008-SEC v. B. Davison (CASE - Case Administration)

### SEC v. B. Davison (CASE - Case Administration)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/14/2025	Begin drafting Quarterly Report (1.7); email to J. Bernstein regarding Merrill Lynch statements (.1).	KD	1.80	\$350.00	\$630.00
Service	04/16/2025	Continue drafting Quarterly Report (1.0).	KD	1.00	\$350.00	\$350.00
Service	04/28/2025	Update draft Quarterly Report with Fund Accounting information (.3).	KD	0.30	\$350.00	\$105.00
Service	06/21/2025	Continue drafting Quarterly Report (.3).	KD	0.30	\$350.00	\$105.00
Service	06/24/2025	Continue drafting Quarterly Report (.4).	KD	0.40	\$350.00	\$140.00
Service	06/25/2025	Continue drafting Quarterly Report (.6).	KD	0.60	\$350.00	\$210.00
Service	06/30/2025	Confer with Receiver regarding Quarterly Report (.2); revise same based on edits from Receiver (.4).	KD	0.60	\$350.00	\$210.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	5.0	\$350.00	\$1,750.00
Subtotal			\$1,750.00
Total			\$1,750.00



## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10204	07/21/2025	\$1,750.00	\$0.00	\$1,750.00
Outstanding Balance				\$1,750.00
Total Amount Outstanding				\$1,750.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



## INVOICE

Invoice # 10205  
Date: 07/21/2025

### Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00018-Claims Process - SEC v. Davison

### Claims Process - SEC v. Davison

#### Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/01/2025	Review monthly bank statement (.1); communicate with an investor regarding the status of the claims process (.4).	MG	0.50	\$135.00	\$67.50
Service	04/14/2025	Review status of second distribution checks (.1); communicate with an investor regarding the status of the claims process (.2).	MG	0.30	\$135.00	\$40.50
Service	04/17/2025	Communicate with two claimants regarding the status of the claims process (.5); review recent quarterly reports (.4).	MG	0.90	\$135.00	\$121.50
Service	04/18/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	04/24/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	04/25/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	04/28/2025	Review status of outstanding second distribution checks (.1); review the B.	MG	0.50	\$135.00	\$67.50

		Davison plea agreement per requests for his status from claimants (3); review B. Davison's court acceptance of plea agreement (.1).				
Service	04/29/2025	Confer with M. Lockwood regarding distribution motion (.2).	KD	0.20	\$350.00	\$70.00
Service	04/30/2025	Communicate with a claimant and a Fidelity representative regarding her IRA account at Goldstar (.4); communicate with three claimants regarding the status of the claims process (.3).	MG	0.70	\$135.00	\$94.50
Service	05/01/2025	Communicate with two investors regarding the status of the claims process (.2); review the April bank account statement (.1); draft template letter for the third distribution (.4).	MG	0.70	\$135.00	\$94.50
Service	05/02/2025	Communicate with M. Lockwood regarding preparation for the third distribution (1.2); review distribution spreadsheet and formulas (.5).	MG	1.70	\$135.00	\$229.50
Service	05/09/2025	Communicate with M. Lockwood regarding the exhibits to the third distribution (.4).	MG	0.30	\$135.00	\$40.50
Service	05/09/2025	Confer with M. Lockwood regarding third distribution motion (.7).	KD	0.70	\$350.00	\$245.00
Service	05/12/2025	Review and organize communication from successor trustee regarding a claimant's beneficiary (.1); review communication from beneficiary of a deceased claimant (.1); review the draft third motion for distribution (.5); review and organize claimant communication (.5); update the master spreadsheet in preparation for the third distribution (.5).	MG	1.70	\$135.00	\$229.50
Service	05/12/2025	Confer with Receiver regarding distribution motion (.2); confer with M. Lockwood regarding same (.1).	KD	0.30	\$350.00	\$105.00
Service	05/13/2025	Review and revise the master spreadsheet in preparation for the third distribution (2.5).	MG	2.50	\$135.00	\$337.50
Service	05/13/2025	Confer with Receiver, M. Lockwood, and J. Perez regarding distribution motion (.2).	KD	0.20	\$350.00	\$70.00
Service	05/14/2025	Update the master spreadsheet with a	MG	0.10	\$135.00	\$13.50

		cleared distribution check (.1).				
Service	05/15/2025	Communicate with two claimants regarding the status of the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	05/19/2025	Review and revise the exhibits to the motion for the third distribution (1.8); review the draft website distribution notice (.2).	MG	2.00	\$135.00	\$270.00
Service	05/19/2025	Review and revise language for website post regarding distribution motion (.2); confer with M. Gura and M. Lockwood regarding same (.2).	KD	0.40	\$350.00	\$140.00
Service	05/23/2025	Review non-investor allowed amount (.2); review website announcement regarding the motion for a third distribution (.2); communicate with R. During regarding the announcement (.1).	MG	0.50	\$135.00	\$67.50
Service	05/26/2025	Communicate with R. During regarding updated court filings on the website (.2); communicate with Omni regarding the third distribution (.1); review website updates (.1).	MG	0.40	\$135.00	\$54.00
Service	05/27/2025	Communicate with R. During regarding updated court filings on the website (.3).	MG	0.30	\$135.00	\$40.50
Service	05/29/2025	Call with M. Lockwood regarding third distribution process (.5).	MG	0.50	\$135.00	\$67.50
Service	05/30/2025	Communicate with two claimants regarding the status of the claims process (.3); review and organize claimant communications (1.2); communicate with PDR regarding the third distribution (.2); update distribution memos (1.2); communicate with Omni regarding same (.2); prepare the distribution spreadsheet for Omni (.5).	MG	3.60	\$135.00	\$486.00
Service	06/02/2025	Review and compile distribution check information in preparation for the third distribution (2.4).	MG	2.40	\$135.00	\$324.00
Service	06/03/2025	Review May bank statement (.1); continue to review and organize check information from the previous distributions (2.5); communicate with PDR regarding same (.3); communicate with E. Tate regarding	MG	5.50	\$135.00	\$742.50

		same (.2); revise the frequently asked questions memo (.8); update the third distribution process (.5); review and organize claimant communications (1.0); communicate with a claimant regarding the claims process (.1).				
Service	06/03/2025	Review and provide comment regarding draft letter to accompany third distribution checks (.3); confer with team regarding same (.2).	KD	0.50	\$350.00	\$175.00
Service	06/04/2025	Communicate with PDR regarding check reconciliation (.3); review revised frequently asked questions draft (.2); review the voided check information from E. Tate (1.3).	MG	1.80	\$135.00	\$243.00
Service	06/05/2025	Communicate with a claimant regarding the status of the claims process (1); review email account access for outside users (.2); review email blurbs regarding the third distribution (.4); continue to prepare for the third distribution (.6).	MG	1.30	\$135.00	\$175.50
Service	06/06/2025	Initial review of third distribution checks from PDR and QuickBooks (.3); communicate with PDR regarding the checks (.2); review final draft of distribution letters (.2); communicate with Omni regarding cover letters (.2); review claimant communications (.3).	MG	1.20	\$135.00	\$162.00
Service	06/09/2025	Communicate with M. Lockwood regarding third distribution (.3); communicate with a claimant regarding his IRA custodian and the third distribution (.4); review and organize claimant communications (.5).	MG	1.20	\$135.00	\$162.00
Service	06/09/2025	Review draft website post regarding third distribution motion (.1); confer with M. Lockwood regarding same (.1).	KD	0.20	\$350.00	\$70.00
Service	06/10/2025	Communicate with a claimant regarding their address for the third distribution (.2).	MG	0.20	\$135.00	\$27.00
Service	06/13/2025	Communicate with the claims process team regarding the third distribution (.5); review of distribution checks for Omni (.4).	MG	0.90	\$135.00	\$121.50

Service	06/16/2025	Communicate with two claimants regarding the status of the claims process (.3).	MG	0.30	\$135.00	\$40.50
Service	06/17/2025	Review B. Davison sentencing continuance in preparation for potential claimant questions (.1).	MG	0.10	\$135.00	\$13.50
Service	06/20/2025	Communicate with Omni regarding the status of draft check copies (.1); review and organize claimant communications (.4); communicate with a claimant regarding the status of the claims process (.1).	MG	0.60	\$135.00	\$81.00
Service	06/23/2025	Review draft check samples from Omni (.5); communicate with Omni regarding the checks (.1).	MG	0.60	\$135.00	\$81.00
Service	06/24/2025	Initial review of the check register (2.0).	MG	2.00	\$135.00	\$270.00
Service	06/25/2025	Continued review of the check register (6.5).	MG	6.50	\$135.00	\$877.50
Service	06/26/2025	Communicate with a claimant regarding their new address and the status of the claims process (.2); continue to review the check register (6.0).	MG	6.20	\$135.00	\$837.00
Service	06/27/2025	Communicate with K. Paulson regarding the check register review (.1); review and organize claimant communications and spreadsheet updates (1.0); continue to review the check register and confirm all amounts are correct (4.5).	MG	5.60	\$135.00	\$756.00
Service	06/30/2025	Communicate with Omni regarding revisions to the draft checks and check register (.2); review and organize claimant communications (.6); revise email to Omni regarding changes to the check register (.5).	MG	1.30	\$135.00	\$175.50
<b>Services Subtotal</b>						<b>\$8,354.00</b>

**Expenses**

Type	Date	Description	Quantity	Rate	Total
Expense	06/18/2025	Overnight mail to Omni	1.00	\$172.46	\$172.46
<b>Expenses Subtotal</b>					<b>\$172.46</b>

Time Keeper	Quantity	Rate	Total
Katherine Donlon	2.5	\$350.00	\$875.00
Mary Gura	55.4	\$135.00	\$7,479.00
<b>Subtotal</b>			<b>\$8,526.46</b>
<b>Total</b>			<b>\$8,526.46</b>

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10205	07/21/2025	\$8,526.46	\$0.00	\$8,526.46
<b>Outstanding Balance</b>				<b>\$8,526.46</b>
<b>Total Amount Outstanding</b>				<b>\$8,526.46</b>

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# **EXHIBIT 8**





# INVOICE

Invoice # 10201  
Date: 07/21/2025

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00002-Recovery from Investors

#### Recovery from Investors

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	04/29/2025	Telephone calls with A. Tudor regarding settlement payments (.2); review information regarding same (.2); draft and file satisfaction of judgment (.2).	KD	0.60	\$350.00	\$210.00
Service	05/19/2025	Draft letter to P. Rothstein confirming full payment of settlement (.2).	KD	0.20	\$350.00	\$70.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	0.8	\$350.00	\$280.00
<b>Subtotal</b>			<b>\$280.00</b>
<b>Total</b>			<b>\$280.00</b>

#### Detailed Statement of Account

##### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10201	07/21/2025	\$280.00	\$0.00	\$280.00
<b>Outstanding Balance</b>				<b>\$280.00</b>

**Total Amount Outstanding      \$280.00**

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# **EXHIBIT 9**

**INVOICE**

Invoice # 44  
Date: 08/05/2025  
Due On: 09/04/2025

**Law Office of Jared J. Perez**

301 Druid Rd W  
Clearwater, Florida 33756

Mr Burton W. Wiand  
114 Turner Street  
Clearwater, FL 33756

**00004-Wiand****EquiAlt Receivership**

Type	Date	Notes	Quantity	Rate	Total
Service	05/02/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (1.6).	1.60	\$350.00	\$560.00
Service	05/13/2025	CLAIMS: Revise motion for third interim distribution per comments received in preparation for sending to SEC for LR 3.01(g) consultation (3.5).	3.50	\$350.00	\$1,225.00
Service	05/14/2025	CLAIMS: Revise motion for third interim distribution per comments received in preparation for sending to SEC for LR 3.01(g) consultation (4.2).	4.20	\$350.00	\$1,470.00
Service	05/15/2025	CLAIMS: Revise motion for third interim distribution per comments received in preparation for sending to SEC for LR 3.01(g) consultation (1.9).	1.90	\$350.00	\$665.00
Service	05/19/2025	CLAIMS: Revise and file motion for extra pages for motion for third interim distribution (1.0).	1.00	\$350.00	\$350.00
Service	05/23/2025	CLAIMS: Revise, finalize, and file motion for third interim distribution and exhibits (1.8).	1.80	\$350.00	\$630.00
Service	05/29/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (.6).	0.60	\$350.00	\$210.00
Service	06/24/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (1.8).	1.80	\$350.00	\$630.00

**Total      \$5,740.00**

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
44	09/04/2025	\$5,740.00	\$0.00	\$5,740.00
<b>Outstanding Balance</b>				<b>\$5,740.00</b>
<b>Total Amount Outstanding</b>				<b>\$5,740.00</b>

Please make all amounts payable to: Law Office of Jared J. Perez

Please pay within 30 days.

# **EXHIBIT 10**



**YIP ASSOCIATES**

FORENSIC ACCOUNTING +  
FINANCIAL INVESTIGATIONS

**INVOICE DETAIL**

Burton Wiand, Receiver  
Equialt et al.  
5505 West Gray Street  
Tampa, FL 33609

Invoice Number: 33275  
Date: July 15, 2025  
Matter ID: 127.0004

Re: Equialt et al.  
Case No. 8:20-cv-00325-T-35AEP

For Professional Services Rendered May 1, 2025 through May 31, 2025

Date	Initials	Description	Hours	Rate	Amount
05/05/25	DDZ	Updated calculation of lost ROI (4.1); meeting with M. Lockwood re: same (.8).	4.9	\$245	\$ 1,200.50
05/13/25	DDZ	Communications with Receiver's Counsel re: disgorgement calculation.	0.3	\$245	\$ 73.50
			<b>Total Fees</b>	<b>5.2</b>	<b>\$ 1,274.00</b>
<b>Total Amount Due</b>					<b>\$ 1,274.00</b>

**Please remit payment by mail to:**

Yip Associates  
2 South Biscayne Blvd., Suite 2690  
Miami, FL 33131

**Or, via ACH / wire transfer to:**

ABA Number: **084000026**  
Bank SWIFT / BIC Code: **FTBMUS44**

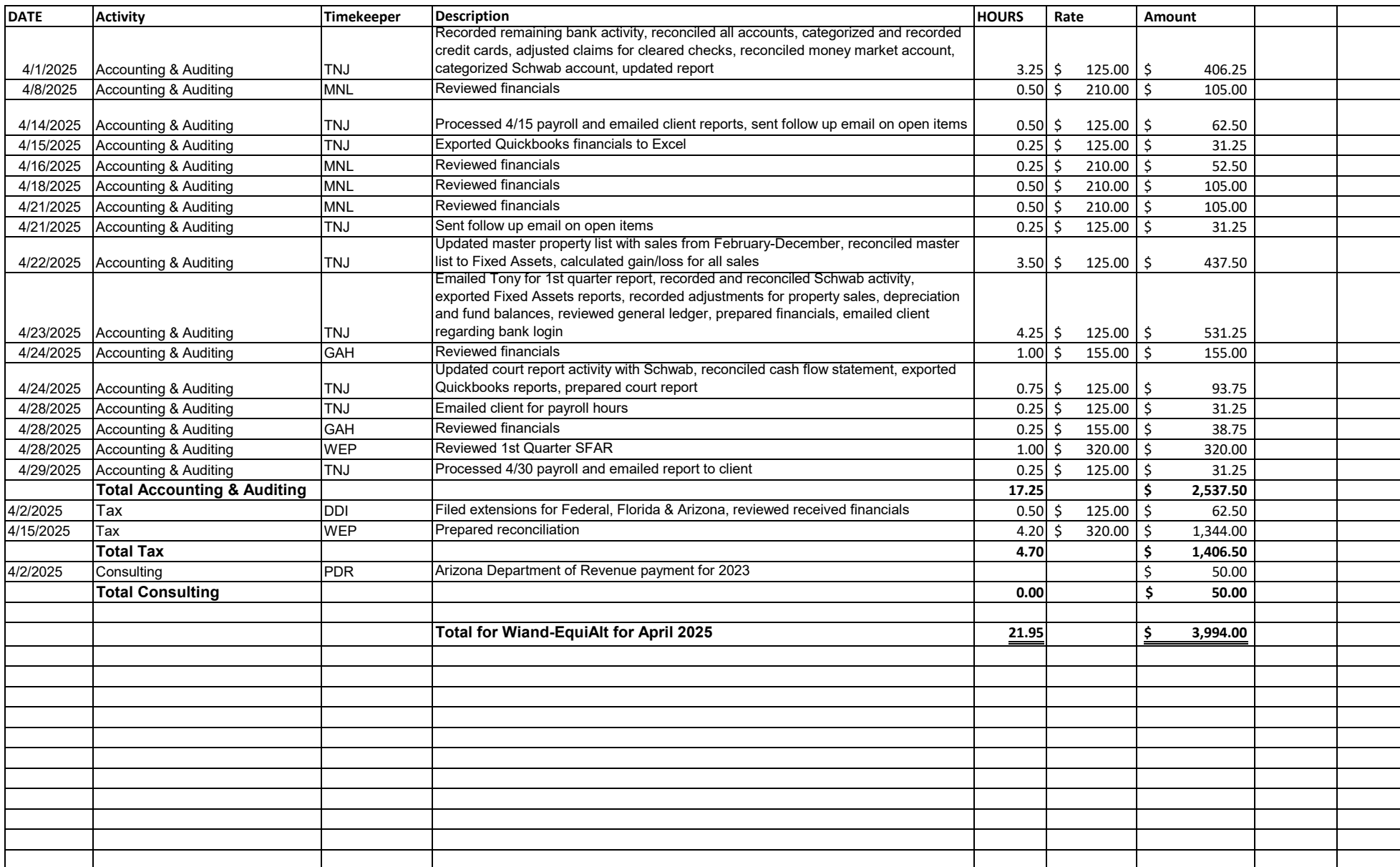
FIRST HORIZON BANK Credit Account Information  
FHB Customer Name: **YIPCPA, LLC d/b/a YIP ASSOCIATES**  
FHB Account Number: **4400000149**  
**Amount of Wire: \$1,274.00**

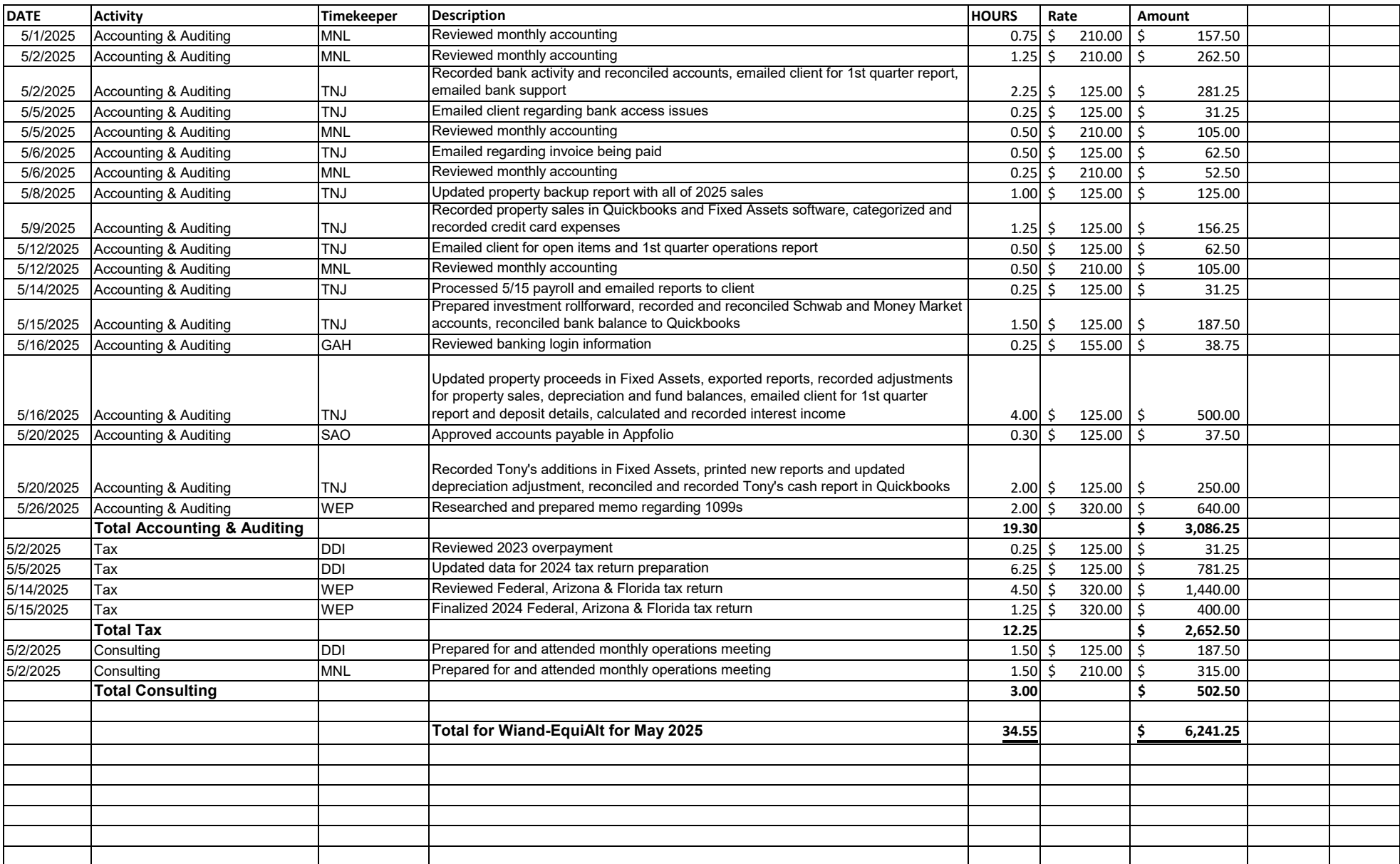
**For Credit to:**

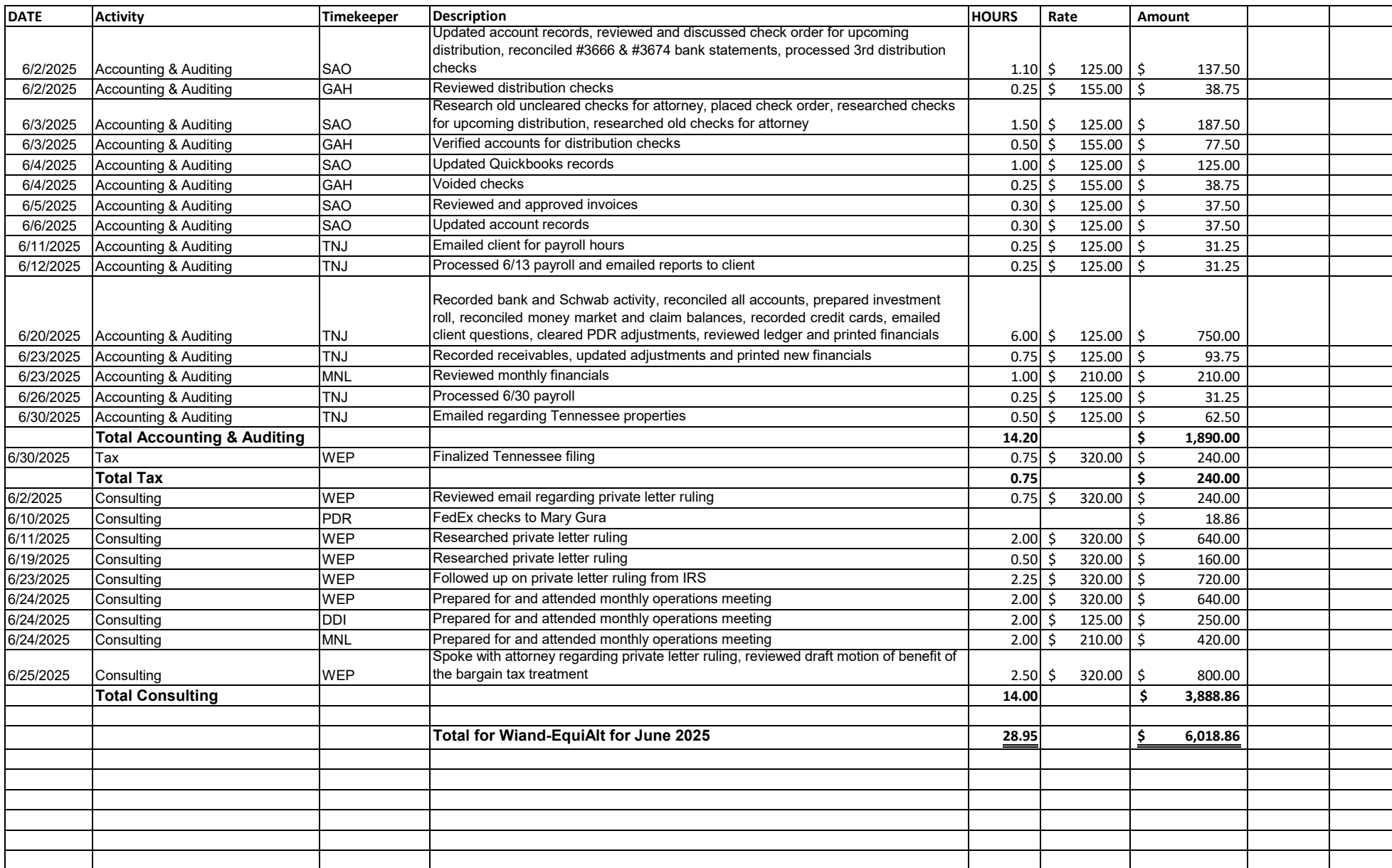
Yip Associates  
2 South Biscayne Blvd., Suite 2690  
Miami, FL 33131

# **EXHIBIT 11**









# **EXHIBIT 12**



32815 US 19 North Suite 100  
Palm Harbor, Florida 34684  
support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9563)	Terms
04/01/2025	06/30/2025	62225	\$6945.00	in RE: EquiAlt	Due on Receipt

Invoice to:

Burton W Wiand PA  
114 Turner Street  
Clearwater, FL 33756

Case Contact:

Burton W Wiand PA  
Burt Wiand  
727-460-4679

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
9	04/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	04/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	05/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	05/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	06/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	06/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00

All balances are due upon receipt. Thank you!

Payments Applied

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SUBTOTAL \$6945.00

TOTAL \$6945.00

**Balance Due \$6945.00**

**Please note: Our fees are subject to change annually.**

**Statement of Limited Liability and Financial Responsibility**

E-Hounds, Inc. shall not be liable for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client or owner. Recovered data will be stored for 30 days unless otherwise specified in writing by the client. All issues with recovered data must be reported within 5 business days of receipt. Property or equipment held for legal matters will be retained for up to 1 year upon case closure or at the client's written request. Additional fees may apply for extended storage or maintenance.  
**ABSOLUTELY NO REFUNDS.**

This invoice is issued under the Fee Agreement signed by the client. Final payment must be received before the release of any equipment, findings, or reporting. All invoices are due upon receipt, unless otherwise stated. Unpaid balances over 30 days are subject to a 1.5% monthly late fee. Balances unpaid after 60 days may result in equipment liquidation, initiation of collections, and recovery of reasonable attorney's fees. All services are provided on behalf of the contracting agency, agent, or party, who is solely responsible for payment. Payment responsibility is not transferable or assignable.

E-Hounds also accepts:

Venmo: @ehounds

Zelle: support@ehounds.com



# **EXHIBIT 13**



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

May 14, 2025

SEC v. Davison

**Invoice Number: 13929**  
Invoice Period: 04-01-2025 - 04-30-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	154.35
<b>Expenses</b>	22.64
<b>Discount</b>	(7.72)
<b>Total for this Invoice</b>	169.27
<b>Previous Balance</b>	14,619.47
<b>Total Amount to Pay</b>	14,788.74



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367  
818-906-8300

May 14, 2025

SEC v. Davison

**Invoice Number: 13929**  
Invoice Period: 04-01-2025 - 04-30-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

## **Call Center**

### **Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
04-01-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
04-02-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
04-08-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
04-22-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
04-25-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
04-30-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
<b>Total</b>					<b>132.00</b>

### **Time Summary**



Professional	Hours	Rate	Amount
Nathan Panameno	2.20	60.00	132.00
<b>Total</b>			132.00

## Case Administration

### Time Details

Date	Professional	Description	Hours	Rate	Amount
04-01-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.50	22.35
		<b>Total</b>			22.35

### Time Summary

Professional	Hours	Rate	Amount
Jeriad Paul	0.10	223.50	22.35
<b>Total</b>			22.35

## Expenses

### Expenses

Date	Plan Task To-Do	Description	Amount
04-21-2025		Telephone Usage Per Minute	2.64
04-25-2025		In-House Storage	20.00
		<b>Total Expenses</b>	22.64

### Expense Summary

Professional	Amount
	22.64
<b>Total Expenses</b>	22.64
Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	2.64
<b>Total Expenses</b>	22.64

<b>Subtotal for this Invoice</b>	176.99
<b>Discount</b>	(7.72)
<b>Total for this Invoice</b>	169.27
<b>Previous Balance</b>	14,619.47
<b>Total Amount to Pay</b>	14,788.74



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

June 17, 2025

SEC v. Davison

**Invoice Number: 14068**  
Invoice Period: 05-01-2025 - 05-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	764.11
<b>Expenses</b>	24.79
<b>Discount</b>	(38.20)
<b>Total for this Invoice</b>	750.70
<b>Previous Balance</b>	14,256.24
<b>Total Amount to Pay</b>	15,006.94



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367  
818-906-8300

June 17, 2025

SEC v. Davison

**Invoice Number: 14068**  
Invoice Period: 05-01-2025 - 05-31-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

## **Call Center**

### **Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
05-05-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.50	60.00	30.00
05-12-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.50	60.00	30.00
05-13-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
05-20-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
05-21-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
05-21-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
05-28-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.00	60.00	60.00
05-29-2025	Nathan	Review and respond to creditor email inquiries and	0.60	60.00	36.00

Invoice Number: 14068

We appreciate your business

Page 2 of 4

Date	Professional	Description	Hours	Rate	Amount
	Panameno	update communication log re: same			
05-29-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.70	60.00	42.00
<b>Total</b>					270.00

### Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	4.50	60.00	270.00
<b>Total</b>			270.00

## Case Administration

### Time Details

Date	Professional	Description	Hours	Rate	Amount
05-30-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.50	22.35
<b>Total</b>					22.35

### Time Summary

Professional	Hours	Rate	Amount
Jeriad Paul	0.10	223.50	22.35
<b>Total</b>			22.35

## Distribution

### Time Details

Date	Professional	Description	Hours	Rate	Amount
05-26-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re third distribution	0.20	199.60	39.92
05-30-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re third distribution	0.20	199.60	39.92
05-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for prepare distribution check drafts for review	0.70	163.30	114.31
05-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for prepare distribution draft check register for review	0.70	163.30	114.31
05-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for import, format client check data for distribution samples, draft	1.00	163.30	163.30

Date	Professional	Description	Hours	Rate	Amount
		register			
<b>Total</b>					471.76

### Time Summary

Professional	Hours	Rate	Amount
Jennifer Lizakowski	0.40	199.60	79.84
Michelle Ignacio	2.40	163.30	391.92
<b>Total</b>			471.76

### Expenses

#### Expenses

Date	Plan Task To-Do	Description	Amount
05-18-2025		In-House Storage	20.00
05-20-2025		Telephone Usage Per Minute	0.08
05-21-2025		ShareVault - Data Storage	4.71
<b>Total Expenses</b>			24.79

#### Expense Summary

Professional	Amount
	24.79
<b>Total Expenses</b>	24.79
Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.08
E223 -ShareVault - Data Storage	4.71
<b>Total Expenses</b>	24.79

<b>Subtotal for this Invoice</b>	788.90
<b>Discount</b>	(38.20)
<b>Total for this Invoice</b>	750.70
<b>Previous Balance</b>	14,256.24
<b>Total Amount to Pay</b>	15,006.94



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

July 16, 2025

SEC v. Davison

**Invoice Number: 14122**

Invoice Period: 06-01-2025 - 06-30-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	1,425.17
<b>Expenses</b>	25.73
<b>Discount</b>	(71.26)
<b>Total for this Invoice</b>	1,379.64
<b>Previous Balance</b>	15,006.94
<b>Total Amount to Pay</b>	16,386.58



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367  
818-906-8300

July 16, 2025

SEC v. Davison

**Invoice Number: 14122**

Invoice Period: 06-01-2025 - 06-30-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

## **Call Center**

### **Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
06-02-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
06-02-2025	Nathan Panameno	Email to K. Paulson re updated service log	0.20	60.00	12.00
06-05-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
06-06-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
06-06-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
06-09-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
06-16-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
06-16-2025	Nathan	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00

Invoice Number: 14122

We appreciate your business

Page 2 of 5

Date	Professional	Description	Hours	Rate	Amount
	Panameno				
06-17-2025	Nathan Panameno	Email to K. Paulson re creditor address update	0.40	60.00	24.00
06-17-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
06-27-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
06-27-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
			<b>Total</b>		270.00

**Time Summary**

Professional	Hours	Rate	Amount
Nathan Panameno	4.50	60.00	270.00
<b>Total</b>			270.00

**Case Administration****Time Details**

Date	Professional	Description	Hours	Rate	Amount
06-20-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.50	22.35
06-30-2025	Jeriad Paul	Oversee and review project related communications, daily matter activity and reports	0.10	223.50	22.35
			<b>Total</b>		44.70

**Time Summary**

Professional	Hours	Rate	Amount
Jeriad Paul	0.20	223.50	44.70
<b>Total</b>			44.70

**Distribution****Time Details**

Date	Professional	Description	Hours	Rate	Amount
06-03-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re distribution checks	0.20	199.60	39.92



Date	Professional	Description	Hours	Rate	Amount
06-05-2025	Jennifer Lizakowski	Call with S. Kelly @ Omni re distributions	0.20	199.60	39.92
06-05-2025	Sejal Kelly	Call with J. Lizakowski @ Omni re distributions	0.20	199.60	39.92
06-05-2025	Sejal Kelly	Review emails received and respond to (2) M. Gura @JND re distribution time line	0.40	199.60	79.84
06-13-2025	Sejal Kelly	Review email received, research and respond to M. Lockwood @ Guerra re check draft copies	0.30	199.60	59.88
06-20-2025	Jennifer Lizakowski	Review files and coordinate with M. Ignacio @Omni re check samples	0.90	199.60	179.64
06-20-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re check/letter samples	0.20	199.60	39.92
06-20-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for custom draft check letter stubs for client review	0.50	163.30	81.65
06-30-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re check draft updates	0.20	199.60	39.92
06-30-2025	Jennifer Lizakowski	Coordinate with M. Ignacio re check draft updates	0.10	199.60	19.96
06-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for import, format client check data for distribution samples, draft register	2.00	163.30	326.60
06-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for prepare distribution check drafts for review	0.50	163.30	81.65
06-30-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for prepare distribution draft check register for review	0.50	163.30	81.65
<b>Total</b>					1,110.47

**Time Summary**

Professional	Hours	Rate	Amount
Jennifer Lizakowski	1.80	199.60	359.28
Michelle Ignacio	3.50	163.30	571.55
Sejal Kelly	0.90	199.60	179.64
<b>Total</b>			1,110.47

**Expenses****Expenses**

<b>Date</b>	<b>Plan Task To-Do</b>	<b>Description</b>	<b>Amount</b>
06-24-2025		Telephone Usage Per Minute	0.99
06-24-2025		In-House Storage	20.00
06-28-2025		ShareVault - Data Storage	4.74
<b>Total Expenses</b>			25.73

**Expense Summary**

<b>Professional</b>	<b>Amount</b>
	25.73
<b>Total Expenses</b>	25.73

<b>Expense</b>	<b>Amount</b>
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.99
E223 -ShareVault - Data Storage	4.74
<b>Total Expenses</b>	25.73

<b>Subtotal for this Invoice</b>	1,450.90
<b>Discount</b>	(71.26)
<b>Total for this Invoice</b>	1,379.64
<b>Previous Balance</b>	15,006.94
<b>Total Amount to Pay</b>	16,386.58

# **EXHIBIT 14**

**Omni's Time and Fees for Services Rendered**

<b>Professional</b>	<b>Omni Position</b>	<b>Rate Sheet Role</b>	<b>Years Exp.</b>	<b>Billed Hours</b>	<b>Rate</b>	<b>Total</b>
Jeriad Paul	VP of Securities and Solicitation Services	Senior Consultant /Solicitation and Securities Services	26	0.40	\$223.50	\$89.40
Jennifer Lizakowski	Senior Quality Control Analyst	Senior Consultant	14	2.20	\$199.60	\$439.12
Sejal Kelly	VP of Administrative Services	Senior Consultant	18	0.90	\$199.60	\$179.64
Michelle Ignacio	Senior Database Programmer	Technology/Programming	16	5.90	\$163.30	\$963.47
Nathan Panameno	Call Center Operator	Consultant	8	11.20	\$60.00	\$672.00
Fees						\$2,343.63
Discount						\$117.18
Subtotal						\$2,226.45
Disbursements						\$73.16
<b>Total</b>				<b>20.60</b>		<b>\$2,299.61</b>