

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants,
and

128 E. DAVIS BLVD., LLC;
et al.,

Relief Defendants.

**RECEIVER'S UNOPPOSED TWENTY-THIRD QUARTERLY FEE
APPLICATION FOR ORDER AWARDING FEES AND
REIMBURSEMENT OF COSTS TO RECEIVER
AND HIS PROFESSIONALS**

Burton W. Wiand, the Court-appointed Receiver over the corporate Defendants and all Relief Defendants (the "Receiver" and the "Receivership" or "Receivership Estate") pursuant to the Court's Order dated February 14,

2020 (Doc. 11) (the “Order Appointing Receiver”),¹ respectfully submits this Twenty-Third Quarterly Fee Application to the Court for the entry of an order awarding fees and the reimbursement of costs to the Receiver and his professionals. This Application covers all fees and costs incurred from July 1, 2025 through September 30, 2025. A Standardized Accounting Report (the “Accounting Report”) from July 1, 2025 through September 30, 2025 is attached as Exhibit 1.²

Since the appointment of the Receiver, he and those he has retained to assist him have engaged in substantial and continuing efforts for the benefit of the Receivership. During the time covered by this Application, among other things, the Receiver and his professionals have done the following:

- After receiving Court approval, distributed \$20 million to claimants, both investors and non-investors;
- Attended and testified at a sentencing hearing for Brian Davison based on his tax fraud conviction, wherein Davison received a sentence of 36 months;

¹ The “Receiver” and the “Receivership” or “Receivership Estate” has been expanded to include not only the Corporate and Relief Defendants but also the following entities: EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc.; EquiAlt Holdings LLC; EquiAlt Property Management LLC; and EquiAlt Capital Advisors, LLC (Doc. 184, at 6-7) and EquiAlt Fund I, LLC (Doc 284).

² The Securities and Exchange Commission (“SEC” or the “Commission”) provided the Receiver with detailed Billing Instructions for Receivers in Civil Actions Commenced by the Commission (the “Billing Instructions”). The Accounting Report is one of the requirements contained in the Billing Instructions.

- Deposed Brian Davison related largely to his failure to turnover 480 platinum coins as required by his assignment with the Receiver;
- Conducted a closed bid auction for coins resulting in proceeds of \$268,886;
- Sold the Land Rover Defender through auction for \$115,500;
- Closed on 14 of the 15 properties from the 21st Auction for net proceeds of \$2,201,706.81;
- Closed on the three properties sold through the 22nd auction with net proceeds of \$381,088.96;
- Conducted the 23rd Receivership Auction resulting in contracts on four properties with gross sales amounts of \$292,950;
- Collected \$900 in sales agent clawback claims;
- Continued work on the Treasure Island condominiums;
- Continued working with partners on the operations of Commerce Brewing; and
- Continued work on reorganization of Bolero Snort Brewery.

The above activities are discussed in more detail in the Receiver's Twenty-Third Quarterly Status Report which was filed on October 30, 2025 (Doc. 1378) (the "Quarterly Status Report"). The Quarterly Status Report contains comprehensive and detailed information regarding the case background and status; the recovery of assets; financial information about Receivership Entities; the Receiver's proposed course of action regarding assets in the Receivership Estate; the claims process; and related (or

contemplated) litigation involving Receivership Entities. The Quarterly Status Report addresses all activity that resulted in the fees and costs sought in this motion and is incorporated herein.

Case Background

As of the date of filing this Application, the Court has appointed Burton W. Wiand as Receiver over the assets of the following entities:

- a) Defendants EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; and EA SIP, LLC;
- b) Relief Defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3D Ave S, LLC; 604 West Azeele, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY, LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC;
- c) EquiAlt Qualified Opportunity Zone Fund, EquiAlt QOZ Fund GP, LLC, EquiAlt Secured Income Portfolio REIT, Inc., EquiAlt Holdings LLC, EquiAlt Property Management LLC, and EquiAlt Capital Advisors, LLC (“REIT and QOZ Entities”); and
- d) EquiAlt Fund I LLC.

See Docs. 11, 184, and 284. The foregoing entities are collectively referred to as the “Receivership Entities.” On February 11, 2020, the Securities and Exchange Commission (“SEC”) filed a complaint (Doc. 1) against the Defendants and Relief Defendants. The complaint charges the Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to

November 2019, EquiAlt raised more than \$170 million from approximately 1100 investors to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments and that Defendants Davison and Rybicki, who controlled the operations of the corporate Defendants, misappropriated monies from EquiAlt to the detriment of the investors. As directed by the Court (*see* Doc. 11 ¶ 2) and discussed in the earlier Quarterly Status Reports, the Receiver conducted an independent investigation of the Receivership Entities and their operations. There is abundant evidence that supports the allegations that the Defendants were operating a fraudulent investment scheme. Now that both individual Defendants have consented to Final Judgment, the Receiver continues his work to marshal and liquidate assets as well as continuing the claims process.

Professional Services Rendered and Costs Incurred

The Order Appointing Receiver authorizes the Receiver to “solicit persons and entities (‘Retained Personnel’) to assist him in carrying out the duties and responsibilities described in this Order” and states that the “Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates,” subject to approval by the Court. *See* Doc. 11 ¶¶ 31, 32. The Order Appointing Receiver also requires that the Receiver obtain the Court’s authorization of the retention of any Retained Personnel. *See* Doc. 11 ¶ 31. Paragraph 6 of the Order Appointing

Receiver provides for the Receiver to engage persons “to assist the Receiver in carrying out the Receiver’s duties and responsibilities, including . . . accountants” To that end, the Receiver retained PDR CPAs (“PDR”) to assist with general accounting and tax services for the Receivership as well as provide accounting oversight for the operations of the Receivership entities. The Receiver filed an unopposed motion to approve the retention of PDR on April 9, 2020, which the Court granted on May 11, 2020 (Doc. 85).

The Order Appointing Receiver also specifically authorized the Receiver to retain (1) Wiand Guerra King P.A. (n/k/a Guerra & Partners, P.A.) (“G&P”) to provide legal services;³ (2) Yip Associates (“Yip”) to provide forensic accounting services; (3) E-Hounds, Inc. (“E-Hounds”) to provide computer forensic services; (4) RWJ Group, LLC (“RWJ”) to provide asset management and investigative services; (5) Freeborn & Peters LLP (n/k/a Smith, Gambrell & Russell, LLP) (“Smith Gambrell”), to provide legal services relating to information technology; (6) Weiss Brown, which was preceded by Baskin PLC, legal counsel in Arizona, to assist in the service of the Order Appointing Receiver and securing records and assets⁴ and (7) Digital Acuity LLC (“Digital

³ As of July 1, 2025, Guerra & Partners is no longer providing legal services to the Receivership. The two professionals at G&P who provided services to this Receivership, Maya Lockwood and Kimberly Paulson, continue to do so through the Law Office of Burton W. Wiand P.A.

⁴ Alan Baskin, the primary attorney representing the Receiver at the Baskin law firm along with other professionals who worked on this matter at the Baskin firm, joined Weiss Brown, a business

Acuity”), forensic investigators in Arizona, to assist in securing records.⁵ *See* Doc. 11 ¶¶ 3, 16. (Doc. 88). On March 10, 2021, the Receiver filed a motion for leave to retain Johnson, Cassidy, Newlon & DeCort (n/k/a Johnson, Newlon & DeCort) (“JND”) as co-counsel (Doc. 278).⁶ The Court granted this motion on March 26, 2021 (Doc. 282). On June 16, 2021, the Receiver filed a motion to initiate a claims process for this Receivership (Doc. 335). As part of that motion, the Receiver sought the Court’s approval of the retention of Omni Agent Solutions (“Omni”) as claims administrator to assist with the logistical aspects of the claims process. The Court granted this motion on July 8, 2021 (Doc. 347). On August 8, 2022, the Receiver filed a motion to retain Jared J. Perez as co-counsel (Doc. 610), which the Court granted on September 12, 2022

and technology litigation firm also located in Arizona. The Receiver determined that it was in the best interests of the Receivership that Mr. Baskin continue to represent him at Weiss Brown and no longer use the services of Baskin PLC. All matters in Arizona have been resolved, and the Receiver does not anticipate the need for Weiss Brown’s services in the future.

⁵ Digital Acuity is no longer providing services to the Receivership.

⁶ Katherine Donlon, formerly of Guerra King, has been acting as lead counsel for the Receiver for this matter. Ms. Donlon left Guerra King and joined JND, a litigation firm with extensive experience in federal court practice. Given Ms. Donlon’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that both Ms. Donlon and other professionals at her new firm continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

(Doc. 639).⁷ All of the foregoing and PDR are collectively, the “Professionals.”⁸

As described above and more fully in the Quarterly Status Report, the Professionals have provided services and incurred expenses to investigate the affairs of the Receivership Entities, preserve Receivership assets, attempt to locate and recover additional assets, and administer the claims process. The Receivership is also selling certain assets and properties and preserving those proceeds for the benefit of the victim investors. While the Receiver and his professionals are investigating and locating and preserving assets for the benefit of defrauded investors, they are also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising property managers. The services provided by the Receiver and his professionals are for the benefit of aggrieved investors, creditors, and other interested parties.

⁷ Jared Perez, formerly of Guerra King, has been acting as co-counsel for the Receiver for this matter. Mr. Perez left Guerra King and joined the firm of Jared J. Perez, P.A. Given Mr. Perez’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and defrauded investors that Mr. Perez continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

⁸ Yip Associates, RWJ, Smith Gambrell, and Weiss Brown did not submit any invoices for the time covered by this motion and therefore are not included in this motion.

I. The Receiver.

The Receiver requests the Court award him fees for the professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$45,102.31. The standard hourly rate the Receiver charges clients in private litigation is \$500. However, the Receiver agreed, for purposes of his appointment as the Receiver, that his hourly rate would be reduced to \$360, representing nearly a thirty percent discount off the standard hourly rate which he charges clients in comparable matters. This rate was set forth in the Receiver's submission to the SEC. *See* Doc. 6, Ex. 1.

The Receiver commenced services immediately upon his appointment. The Receiver has billed his time for these activities in accordance with the Billing Instructions, which request that this motion contain a narrative of each "business enterprise or litigation matter" for which outside professionals have been employed. The Billing Instructions identify each such business enterprise or litigation matter as a separate "project." Further, the Billing Instructions request that time billed for each project be allocated to one of

several Activity Categories.⁹ In addition to the work of the Receivership, the Receiver created two projects related to clawback litigation commenced on February 13, 2021. The Receiver did not incur any fees for services rendered or costs for these matters during the time covered by this Application.

A. The Receivership.

For the time covered by this motion, the work of the Receiver, Wiand P.A., and JND focused on liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. These activities of the Receiver are set forth in detail in the Quarterly Status Report. (Doc. 1378). A copy of the statement summarizing the Receiver's services rendered for the Receivership is attached as Exhibit 2. The Receiver's time and fees for services rendered for each Activity Category from July 1, 2025 through September 30, 2025, are as follows:

⁹ The Activity Categories set forth by the Commission in the Billing Instructions are as follows: (1) Asset Analysis and Recovery, which is defined as identification and review of potential assets including causes of action and non-litigation recoveries; (2) Asset Disposition, which is defined as sales, leases, abandonment and related transaction work (where extended series of sales or other disposition of assets is contemplated, the Billing Instructions provide that a separate category should be established for each major transaction); (3) Business Operations, which is defined as issues related to operation of an ongoing business; (4) Case Administration, which is defined as coordination and compliance activities, including preparation of reports to the court, investor inquiries, etc.; (5) Claims Administration and Objections, which is defined as expenses in formulating, gaining approval of and administering any claims procedure; and (6) Employee Benefits/Pensions, which is defined as review issues such as severance, retention, 401K coverage and continuance of pension plan.

Receivership
Receiver's Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	26.50	\$9,540.00
Asset Analysis and Recovery	11.70	\$4,212.00
Business Operations	73.00	\$26,280.00
Case Administration	1.30	\$468.00
Claims Administration	13.60	\$4,896.00
TOTAL	126.10	\$45,396.00

In addition to legal fees, the Receiver has advanced costs of -\$293.69 as summarized below.¹⁰

Costs	Total
Postage/Delivery Services	\$177.95
NotaryCam	\$150.00
Telephone	\$52.14
Vehicle Related Expenses	-\$673.78
Total	-\$293.69

II. Burton W. Wiand P.A.

The Receiver requests the Court award Wiand P.A. the amount of \$34,140.00 for the professional services rendered from July 1, 2025 through September 30, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Wiand P.A.'s attorneys and paralegals have agreed to reduce their standard rates in accordance with the fee schedule

¹⁰ Due to the sale of the Landrover, the Receiver received a refund of \$677.78 from the automobile insurance company. The resulting net return of \$293.69 in costs has been reduced from the total amount sought for the Receiver in this Application.

attached as Exhibit 3 (“Fee Schedule”). As shown in the Fee Schedule, Wiand Guerra King, which later became Guerra & Partners, agreed to limit its partner rates, which typically ranged from \$315 to \$475, to \$350 per hour and its associate rates, which ranged from \$235 to \$290, to \$240 per hour. Ex. 3.

Attorney Maya Lockwood at Wiand P.A. began providing services immediately upon the appointment of the Receiver. The activities of Wiand P.A. for the time covered by this Application are set forth in the Quarterly Status Report. *See Doc. 1378.* Wiand P.A. has billed time for these activities in accordance with the Billing Instructions. Wiand P.A. assisted the Receiver with liquidating assets for the benefit of the Receivership, business operations, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by Wiand P.A. from July 1, 2025 through September 30, 2025, is attached as Exhibit 4. Wiand P.A.’s time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
Wiand P.A.’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis & Recovery	0.40	\$50.00
Asset Disposition	33.10	\$4,150.00
Business Operations	38.80	\$5,413.50
Case Administration	11.00	\$2,640.00
Claims Administration	121.20	\$21,886.50

Activity Category	Hours Expended	Fee Amount
TOTAL	204.50	\$34,140.00

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Maya Lockwood (MML)	Of Counsel	26	71.10	\$240.00	\$17,064.00
Kimberly Paulson (KP)	Paralegal		40.10	\$135.00	\$5,413.50
Edwina Tate (ET)	Paralegal		93.30	\$125.00	\$11,662.50
Fees					\$34,140.00
Disbursements					\$0.00
Total			204.50		\$34,140.00

III. Johnson Newlon & DeCort.

The Receiver requests the Court award JND a total of \$26,887.99, which includes \$25,400.50 in fees for professional services rendered and \$1,487.49 in costs incurred from July 1, 2025 through September 30, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, JND's attorneys and paralegals have agreed to follow the reduced rates provided in the Fee Schedule. Ex. 3. JND began providing services on March 15, 2021. The activities of JND for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1378. JND has billed time for these activities in accordance with the Billing Instructions.

A. The Receivership.

JND assisted the Receiver with the work of investigating the fraud and related activities, liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by JND from July 1, 2025 through September 30, 2025, is attached as Exhibit 5. JND's time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
JND's Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	9.60	\$2,693.50
Asset Analysis and Recovery	12.30	\$4,305.00
Business Operations	10.80	\$2,726.50
Case Administration	8.20	\$2,805.50
Claims Administration	89.60	\$12,870.00
TOTAL	130.50	\$25,400.50

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	36.20	\$350.00	\$12,670.00
Mary Gura (MG)	Paralegal		94.30	\$135.00	\$12,730.50
Fees					\$25,400.50
Disbursements					\$1,487.49
Total			130.50		\$26,887.99

In addition to legal fees, JND has advanced costs of \$1,487.49 as summarized below.

Costs	Total
Delivery/Mail	\$139.69
Court Reporter	\$1,194.80
Publication	\$139.50
Certified Copies	\$13.50
Total	\$1,487.49

B. Discrete Projects.

In conjunction with the Receivership, two discrete projects related to clawback litigation were formally commenced by the Receiver. JND did not incur any fees for services rendered or costs for these matters for the time covered by this Application.

IV. Jared J. Perez, P.A.

The Receiver requests the Court award Jared Perez, P.A. fees for professional services rendered from July 1, 2025 through September 30, 2025, in the amount of \$1,050.00. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Mr. Perez has agreed to follow the reduced rates provided in the Fee Schedule. Ex. 3. Jared J. Perez, P.A. began providing services on August 1, 2022. The activities of Mr. Perez for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1378. He has billed time for these activities in accordance with the Billing Instructions.

During the time covered by this Application, Mr. Perez assisted the Receiver with claims matters. A copy of the statement summarizing the services rendered by Mr. Perez from July 1, 2025 through September 30, 2025, is attached as Exhibit 6. Mr. Perez's time and fees for services rendered on this matter for each Activity Category are as follows:

Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Business Operations	3.00	\$1,050.00
TOTAL	3.00	\$1,050.00

A summary of Mr. Perez's hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Jared J. Perez	Partner	20	3.00	\$350.00	\$1,050.00
Fees					\$1,050.00
Disbursements					\$0.00
Total			3.00		\$1,050.00

V. Yip Associates.

The Receiver requests the Court award Yip fees for professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$906.50. Yip is a forensic accounting firm that specializes in insolvency and restructuring, Ponzi schemes, fraud investigations, insolvency taxation, business valuation, and litigation support. The firm is a leading boutique forensic accounting firm serving clients throughout the United States

and abroad. Maria Yip, who founded the firm in 2008, has 30 years of experience in public and forensic accounting. Yip has been instrumental to the Receiver in investigating and analyzing the financial status of the Receivership Entities and the investment scheme at issue in this case. Additionally, Yip provides invaluable resources on the tracing of investor proceeds to various assets and properties. Further, Yip conducted the process of gathering the investors' investments and distributions for the claims process.

Ms. Yip is a partner in her firm and bills at \$495 per hour. Manager Danny Zamorano continues to work diligently on this matter. Mr. Zamorano has six years of experience and a billing rate of \$245. A copy of the statement summarizing the services rendered and costs incurred for the pertinent period is attached as Exhibit 7. A summary of the professional's hours rendered during the time covered by this Application is set forth below.

Yip Associates Time and Fees for Services Rendered

Professional	Position	Yrs Exp.	Hours	Rate	Total
Danny Zamorano (DDZ)	Manager	6	3.70	\$245.00	\$906.50
Fees					\$906.50
Disbursements					\$0.00
Total			3.70		\$906.50

For the Court's convenience, below is a summary of the work provided by Yip during this billing period:

3rd Quarter 2025 – Summary of Work Completed

- Reviewed and revised calculation of lost Return on Investment (ROI);
- Reviewed bank activity and other documentation to identify potential asset purchase; and
- Communications with Receiver's counsel.

VI. Levun Goodman & Cohen, LLP.

The Receiver requests the Court award Levun Goodman & Cohen, LLP (“Levun Goodman”) fees for professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$6,790.00.¹¹ During the time covered by this Application, the Receiver used the services of Scott K. Miller with the law firm Levun, Goodman & Cohen LLP in Illinois. Mr. Miller is highly specialized in tax consulting issues, including submitting private letter rulings to the Internal Revenue Service (“IRS”). The Receiver and PDR used Mr. Miller’s expertise to determine if an IRS private letter ruling was feasible in connection with the distribution of additional funds in the third interim distribution. Copies of the statements summarizing the services rendered for the pertinent period are attached as composite Exhibit 8.

¹¹ PDR utilizes Levun Goodman’s services in connection with other matters. PDR advanced fees of \$1,212.50 for services provided by Levun Goodman for the Receivership. This amount is included in the amount sought for PDR in section VII below and is reduced from the total amount sought for Levun Goodman in the relief requested on page 30 of this Application. The invoices paid by PDR are included in Exhibit 8. Work related to other matters handled by PDR have been redacted from these exhibits.

VII. PDR CPAs.

The Receiver requests the Court award PDR fees for professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$20,232.10.¹² PDR is an accounting firm that specializes in tax matters and has extensive experience with the tax treatment of settlement funds. PDR continues to provide internal Receivership accounting, financial reporting, and tax preparation and filing. Also, as the Receiver has winnowed down the number of employees of EquiAlt to just the General Manager, PDR has taken the laboring oar with respect to accounts payable and receivables for the Receivership Entities.

The Court approved hourly billing rates for PDR's professionals (Doc. 85).¹³ Copies of the statements summarizing the services rendered for the pertinent period are attached as composite Exhibit 9. A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

¹² This requested amount includes fees of \$1,212.50 PDR paid to Levun Goodman in connection with the consideration of submitting a private letter ruling to the IRS, which is discussed in Section VI above. The invoices reflecting these services are included in Exhibit 8.

¹³ Later, at the request of the Court, the Receiver provided an estimate of anticipated monthly fees for PDR's services – \$15,000 for each of the first three months and \$6,000 per month thereafter. However, beginning in the first quarter of 2022, the Court agreed not to apply these limits given PDR's expanded role. *See Report and Recommendation on Receiver's Ninth Quarterly Fee Application* (Doc. 582) and *Order adopting same* (Doc. 586).

PDR's Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
William E. Price (WEP)	Partner	31.50	\$320.00	\$10,080.00
Matthew Low (MNL)	Manager	7.50	\$210.00	\$1,575.00
Gail Heinold (GAH)	Manager	5.25	\$155.00	\$813.75
Sharon O'Brien (SAO)	Staff	16.35	\$125.00	\$2,043.75
Taylor Jones (TNJ)	Staff	32.50	\$125.00	\$4,062.50
Daria Ivantsova (DDI)	Staff	3.00	\$125.00	\$375.00
Fees				\$18,950.00
Disbursements				\$1,282.10
Total		96.10		\$20,232.10

VIII. E-Hounds, Inc.

The Receiver requests the Court award E-Hounds fees for professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$6,945.00. E-Hounds is a computer forensics firm that assists the Receiver in securing and analyzing electronic data. E-Hounds has been instrumental in collecting and preserving all electronic records, including email records, GoDaddy records, and DropBox files as well as computer equipment. E-Hounds continues to update and maintain its proprietary review platform, which the Receiver's team is actively using. A copy of the statement summarizing the services rendered for the pertinent period is attached as Exhibit 10. A summary of the professional services rendered and costs incurred during the time covered by this Application is set forth below.

E-Hounds' Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
Robert Rohr (RTR)	Technician	0.00	\$195.00	\$0.00
Fees				\$0.00
Monthly Platform Charges		6.00	\$595.00	\$3,570.00
Platform Additional Users		27.00	\$125.00	\$3,375.00
Total				\$6,945.00

Receivers in other cases in the Middle District have been awarded fees for computer forensic services at the same rates charged by E-Hounds. *See, e.g., SEC v. Kinetic Investment Group*, Case No. 20-cv-394-T-35SPF (motion at Doc. 73 and order approving at Doc. 101); *CFTC v. Oasis International Group Limited*, Case No. 19-cv-886-T-33SPF (motion at Doc. 203 and order approving at Doc. 207).

IX. Omni Agent Solutions.

The Receiver requests the Court award Omni fees for professional services rendered and costs incurred from July 1, 2025 through September 30, 2025, in the amount of \$13,789.08. Omni is an information management company that provides administrative services and technology solutions to simplify claims administration. The Receiver retained Omni to assist with the logistical aspects of the claims process, including mailing, assisting with deficiencies, assisting with data entry of information on returned Proof of Claim Forms, and processing distributions. Omni has been providing these

types of services to receivers and bankruptcy trustees for many years and has been approved for these services in courts throughout the county.

The Receiver sought the Court's approval of Omni's retention in the motion to initiate the claims process (Doc. 335). Material related to Omni's background and the retention agreement, which included Omni's billing rates and costs, was submitted to the Court with this motion. *See* Doc. 335, Exhibits 4 (background information) and 5 (retention agreement). In its July 8, 2021 Order, the Court specifically authorized the Receiver to retain Omni as set forth in Exhibit 5 to the motion. (Doc. 347). Omni began providing services to the Receivership on June 1, 2021 and has billed in accordance with the approved rates. Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as Exhibit 11. A summary of the professionals' hours rendered during the time covered by this Application is attached as Exhibit 12.

X. Raines Feldman Littrell LLP.

The Receiver requests the Court award Raines Feldman Littrell LLP ("Raines") fees for professional services rendered and costs incurred in the amount of \$2,927.00.¹⁴ Raines is a California law firm with attorneys

¹⁴ The fees and costs sought herein are for services and expenses incurred from late October through mid-December 2024. The invoices inadvertently were not submitted to the Receiver in time to be included in prior fees applications.

experienced in handling fiduciary matters and fraud litigation. The Receiver briefly used their services to register clawback judgments in California. The Raines attorneys handling this matter agreed to reduce their standard hourly billing rates from \$760 and \$795 per hour to \$350 per hour as set forth in the Fee Schedule. Copies of the statements summarizing the services rendered and costs incurred are attached as composite Exhibit 13.

MEMORANDUM OF LAW

It is well settled that this Court has the power to appoint a receiver and to award the receiver and those appointed by him fees and costs for their services. *See, e.g., S.E.C. v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) (receiver is entitled to compensation for faithful performance of his duties); *Donovan v. Robbins*, 588 F. Supp. 1268, 1272 (N.D. Ill. 1984) (“[T]he receiver diligently and successfully discharged the responsibilities placed upon him by the Court and is entitled to reasonable compensation for his efforts.”); *S.E.C. v. Custable*, 1995 WL 117935 (N.D. Ill. Mar. 15, 1995) (receiver is entitled to fees where work was of high quality and fees were reasonable); *S.E.C. v. Mobley*, 1317RCC, 2000 WL 1702024 (S.D.N.Y. Nov. 13, 2000) (court awarded reasonable fees for the receiver and his professionals); *see also* Doc. 11 ¶ 16. The determination of fees to be awarded is largely within the discretion of the trial court. *See Monaghan v. Hill*, 140 F.2d 31, 34 (9th Cir. 1944). In determining reasonable compensation for the services rendered by the

Receiver and his Professionals, the Court should consider the circumstances surrounding the Receivership. *See Elliot*, 953 F.2d at 1577.

In determining the reasonableness of fees, the Court must calculate the lodestar, which is the “number of hours reasonably expended on the litigation multiplied by a reasonable hourly rate.” *Hensley v. Eckerhart*, 461 U.S. 424, 433 (1983). This is in part based on the nature and extent of the services rendered and the value of those services. *See Grant v. George Schumann Tire & Battery Co.*, 908 F.2d 874, 877-78 (11th Cir. 1990) (bankruptcy fee award case addressing the issue of attorney’s fees generally before considering specific requirements in the bankruptcy context). Additionally, the Court should consider the twelve factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), a case involving an award of attorneys’ fees under federal civil rights statutes, as incorporated by the Eleventh Circuit in *Grant*, a bankruptcy case, are as follows: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill required to perform the legal services properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee for similar work in the community; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or by the circumstances; (8) the amount involved and results obtained; (9) the experience, reputation, and ability of the attorney; (10) the undesirability of the case; (11) the nature

and length of the professional relationship with the client; and (12) awards in similar cases. Based on the information provided herein as well as the Receiver's Twenty-Third Quarterly Status Report, the Receiver believes that the Court when considering these factors and the work accomplished during this quarter of the Receivership will determine that the Receiver's motion for fees is reasonable and should be granted.

A receiver and the team he or she assembles are entitled to reasonable compensation and courts have looked at several factors in determining reasonableness: (1) the results achieved by the receiver; (2) the ability, reputation and other professional qualities of the receiver; (3) the size of the estate and its ability to afford the expenses and fees; and (4) the time required to conclude the receivership. *S.E.C. v. W.L. Moody & Co*, 374 F. Supp. 465, 480-484 (S.D. Tex. 1974). In this case, the Receiver has continued his duties, investigating, locating, preserving and/or liquidating assets for the benefit of defrauded investors while also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising employees and property managers.

Finally, the Receiver has sought to keep the EquiAlt investors up to date regarding the Court's progress through the Receivership website. The Receiver

and designated paralegals at Wiand P.A. and JND also field telephone calls from investors and other interested parties regarding the allegations in this case, the underlying investments, and the claims process.

Here, because of the nature of this case, it is necessary for the Receiver to employ attorneys and accountants experienced and familiar with financial frauds, federal receiverships, securities, banking, and finance. Further, to perform the services required and achieve the results obtained to date, the skills and experience of the Receiver and the Professionals in the areas of fraud, securities, computer and accounting forensics, and financial transactions are indispensable.

As discussed above, the Receiver, Wiand P.A., JND, and Mr. Perez have discounted their normal and customary rates as an accommodation to the Receivership and to conserve Receivership assets. The rates charged by the attorneys and paralegals are at or below those charged by attorneys and paralegals of comparable skill from other law firms in the Middle District of Florida and have been found reasonable by this Court in granting the Receiver's previous Applications for Fees. This case has been time-intensive for the Receiver and his Professionals because of the need to resolve many issues rapidly and efficiently. The attached Exhibits detail the time, nature, and extent of the professional services rendered by the Receiver and his Professionals for the benefit of investors, creditors, and other interested

parties. The Receiver anticipates that additional funds will be obtained through the Receiver's negotiations or litigation with third parties.

Although the SEC investigated and filed the initial pleadings in this case, as directed by the Order Appointing Receiver (*see, e.g.*, Doc. 11 ¶¶ 2, 4), the Receiver is involved with the investigation and forensic analysis of the events leading to the commencement of the pending action, the efforts to locate and gather investors' money, the determination of investor and other creditor claims, and any ultimate payment of these claims. While the Receiver is sensitive to the need to conserve the Receivership Entities' assets, he believes the fees and costs expended to date were reasonable, necessary, and benefited the Receivership. Notably, the Commission has no objection to the relief sought in this motion. *S.E.C. v. Byers*, 590 F. Supp. 2d 637 (S.D.N.Y. 2008) (quoting *S.E.C. v. Fifth Ave. Coach Lines, Inc.*, 364 F.Supp. 1220, 1222 (S.D.N.Y.1973) (“[I]n a securities receivership, ‘[o]pposition or acquiescence by the SEC to the fee application will be given great weight.”)).

CONCLUSION

Under the Order Appointing Receiver, the Receiver, among other things, is authorized and empowered to engage professionals to assist him in carrying out his duties and obligations. The Order Appointing Receiver further provides that he apply to the Court for authority to pay himself and his Professionals for services rendered and costs incurred. In exercising his duties, the Receiver

has determined that the services rendered and their attendant fees and costs were reasonable, necessary, advisable, and in the best interests of the Receivership.

WHEREFORE, Burton W. Wiand, the Court-appointed Receiver, respectfully requests that this Court award the following sums and direct that payment be made from the Receivership assets:

Burton W. Wiand, Receiver	\$45,102.31
Burton W. Wiand P.A.	\$34,140.00
Johnson, Newlon & DeCort	\$26,887.99
Jared J. Perez, P.A.	\$1,050.00
Yip Associates	\$906.50
Levun Goodman & Cohen, LLP	\$5,577.50
PDR CPAs	\$20,232.10
E-Hounds, Inc.	\$6,945.00
Omni Agent Solutions	\$13,789.08
Raines Feldman Littrell LLP	\$2,927.00

LOCAL RULE 3.01(g) CERTIFICATION

Undersigned counsel for the Receiver has conferred with counsel for the SEC and the SEC does not object to the relief sought.

RECEIVER'S CERTIFICATION

The Receiver has reviewed this Twenty-Third Quarterly Fee Application for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the “**Application**”).

To the best of the Receiver’s knowledge, information, and belief formed after reasonable inquiry, the Application and all fees and expenses herein are

true and accurate and comply with the Billing Instructions provided to the Receiver by the Securities and Exchange Commission.

All fees contained in the Application are based on the rates listed in the fee schedule, attached as Exhibit 3. Such fees are reasonable, necessary, and commensurate with (if not below the hourly rate that is commensurate with) the skill and experience required for the activity performed.

The Receiver has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth in the Billing Instructions for photocopies and facsimile transmission).

To the extent the Receiver seeks reimbursement for any service which the Receiver justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Receiver has requested reimbursement only for the amount billed to the Receiver by the third-party vendor and/or paid by the Receiver to such vendor. The Receiver is not making a profit on such reimbursable services.

The Receiver believes that the fees and expenses included in this Application were incurred in the best interests of the Receivership Estate. With the exception of the Billing Instructions and the Court-approved

engagements described above, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

s/Burton W. Wiand

Burton W. Wiand, as Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on November 10, 2025, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

/s/ Katherine C. Donlon

Katherine C. Donlon, FBN 0066941

kdonlon@jclaw.com

JOHNSON, NEWLON &
DECORT P.A.

3242 Henderson Blvd., Ste 210
Tampa, FL 33609
Tel: (813) 291-3300
Fax: (813) 324-4629

and

Jared J. Perez, FBN 0085192

jared.perez@jaredperezlaw.com

JARED J. PEREZ P.A.
301 Druid Rd. W
Clearwater, FL 33759
Tel: (727) 641-6562

Attorneys for Receiver Burton W. Wiand

EXHIBIT 1



727-785-4447

813-498-1294

727-784-5491 **Fax**www.pdr-cpa.com

REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of July 1, 2025 to September 30, 2025 and from inception to September 30, 2025, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
October 28, 2025

Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
 Reporting Period 7/01/2025 to 9/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 6/30/2025):			\$ 23,418,576.96
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	256,039.07		
Line 5	Business Asset Liquidation	2,583,262.95		
Line 6	Personal Asset Liquidation	384,386.00		
Line 7	Third-Party Litigation Income	900.00		
Line 8	Miscellaneous - Other	1,792,746.85		
	Total Funds Available (Line 1 - 8):		5,017,334.87	28,435,911.83
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			20,000,000.00
	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	112,765.75		
Line 10b	Business Asset Expenses	62,094.56		
Line 10c	Personal Asset Expenses	891.10		
Line 10d	Investment Expenses	247.30		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		-	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		175,998.71	175,998.71
	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent		2,299.61	
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		2,299.61	2,299.61
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			20,178,298.32
Line 13	Ending Balance (As of 9/30/25)			8,257,613.51

**Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
Reporting Period 7/01/2025 to 9/30/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			8,257,613.51
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			8,257,613.51
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items Not To Be Paid by the Fund			
Line 15a	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
	Plan Development Expenses Not Paid by the Fund			
1.	Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
2.	Administrative Expenses			
3.	Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			-
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
1.	Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
2.	Administrative Expenses			
3.	Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
4.	Fund Administrator Bond			
5.	Miscellaneous			
6.	Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			-
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund			-
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver:

By:

Title

Date

Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
 Reporting Period Since Inception to 9/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)		\$	-
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	14,619,063.38		
Line 3	Cash and Securities	5,301,683.02		
Line 4	Interest/Dividend Income	7,240,160.71		
Line 5	Business Asset Liquidation	113,335,367.01		
Line 6	Personal Asset Liquidation	21,358,063.22		
Line 7	Third-Party Litigation Income	48,914,559.09		
Line 8	Miscellaneous - Other	2,127,577.58		
	Total Funds Available (Line 1 - 8):		212,896,474.01	212,896,474.01
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			159,198,798.36
	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	16,402,574.88		
Line 10b	Business Asset Expenses	18,071,725.93		
Line 10c	Personal Asset Expenses	1,294,220.46		
Line 10d	Investment Expenses	1,678,530.89		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		45,367,274.13	45,367,274.13
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		72,788.01	72,788.01
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			204,638,860.50
Line 13	Ending Balance (As of 9/30/2025)			8,257,613.51

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
Reporting Period Since Inception to 9/30/2025

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			8,257,613.51
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			8,257,613.51
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items Not To Be Paid by the Fund			
Disbursements for Plan Administration Expenses Not Paid by the Fund:				
Line 15a	Plan Development Expenses Not Paid by the Fund			
1.	Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
2.	Administrative Expenses			
3.	Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			-
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
1.	Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
2.	Administrative Expenses			
3.	Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
4.	Fund Administrator Bond			
5.	Miscellaneous			
6.	Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			-
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
Total Disbursements for Plan Administration Expenses Not Paid by the Fund				-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund			-
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period			
	# of Claims Received Since Inception of Fund			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period			
	# of Claimants/Investors Paid Since Inception of Fund			

Receiver:

By:

Title

Date

EXHIBIT 2

LAW OFFICE
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

November 10, 2025

Invoice Number: 103

Invoice Period: 07-01-2025 - 09-30-2025

RE: SEC v. Davison - Receiver

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
07-03-2025	BWW	Send correspondence to DOJ regarding B. Davison's sentencing hearing (.1).	0.10	36.00
07-07-2025	BWW	Review correspondence from DOJ regarding testimony at B. Davison's sentencing hearing (.1).	0.10	36.00
07-14-2025	BWW	Review, edit, and comment on settlement documents for entities under receivership and exchange correspondence with K. Donlon regarding same (1.0); review edits made by SEC and request additional information from K. Donlon regarding same (.3).	1.30	468.00
07-17-2025	BWW	Exchange correspondence with K. Donlon and E. Tate regarding status of edits to corporate consent to judgment, review final document, and schedule time to sign (.3).	0.30	108.00
07-18-2025	BWW	Attend online signing of corporate consent to judgment (.1).	0.10	36.00
08-04-2025	BWW	Review B. Davison sentencing memorandum and exchange correspondence with K. Donlon and A. Dusco regarding same (.8); review information regarding B. Davison's companies provided by K. Donlon (.2).	1.00	360.00
08-05-2025	BWW	Communicate with A. Dusco regarding B. Davison sentencing memorandum and exchange correspondence with J. Perez and K. Donlon regarding same (.3).	0.50	180.00
08-06-2025	BWW	Review government's sentencing memorandum and exchange correspondence with A. Dusco regarding same (1.0).	1.00	360.00

Date	Professional	Description	28826	Hours	Amount
<u>Asset Analysis and Recovery</u>					
08-11-2025	BWW	Prepare for possible testimony at B. Davison's sentencing hearing (1.5).		1.50	540.00
08-12-2025	BWW	Attend B. Davison's sentencing hearing and testify (1.0); review summary of proceedings provided by K. Donlon (.1).		1.10	396.00
08-15-2025	BWW	Exchange correspondence with K. Donlon regarding availability for B. Davison's deposition (.1); review K. Donlon's correspondence with S. Padgett regarding same (.1).		0.20	72.00
08-22-2025	BWW	Exchange correspondence with K. Donlon regarding B. Davison's deposition date (.2).		0.20	72.00
09-02-2025	BWW	Review correspondence from K. Donlon regarding S. Padgett's availability for B. Davison's deposition (.1).		0.10	36.00
09-19-2025	BWW	Prepare for and attend B. Davison's deposition (3.0).		3.00	1,080.00
09-29-2025	BWW	Review Lopez declaration regarding B. Davison's coins and exchange correspondence with K. Donlon regarding same (.2); review B. Davison's deposition transcript (1.0).		1.20	432.00
				11.70	4,212.00
<u>Asset Disposition</u>					
07-01-2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding schedule for signing closing documents (.2); review closing documents for 38th St., 27th Ave., Mosley Rd., and Cohassett Ave. properties and attend online signing of same (2.0); review and approve contracts for properties sold in twenty-second auction and exchange correspondence with E. Tate regarding same (.6); review correspondence from E. Tate and T. Kelly regarding inquiry from realtor regarding availability of property sold in twenty-second auction and status of same (.2); exchange correspondence with E. Tate, closing agent and T. Kelly regarding status of closings for remaining properties sold in twenty-second auction and spreadsheet regarding same provided by closing agent (.3); review correspondence from closing agent and buyer of Kendrick Ln. and Bush Ave. properties regarding schedule for closing (.2); review correspondence from closing agent and buyer of Cohassett Ave. property confirming receipt of amount due at closing and status of signed closing documents (.2); review correspondence from closing agent and buyer of 27th Ave. property confirming receipt of amount due at closing and status of signed closing documents (.2); review correspondence from closing agent and buyer of 38th St. property regarding status of signed closing documents (.2).		4.10	1,476.00

Date	Professional	Description	28827	Hours	Amount
<u>Asset Disposition</u>					
07-02-2025	BWW	Review correspondence from closing agent to buyer of Cohassett Ave. property regarding issues with signed documents provided for closing (.1).		0.10	36.00
07-03-2025	BWW	Review correspondence from closing agent and buyer of Marjorie St. property regarding status of request for lease agreement and visit with tenants (.2); review correspondence from closing agent and realtor for buyer of 13th Ave. property regarding status of signed contract and request for access to property for inspection (.1); review correspondence from closing agent and purchaser of Kendrick Ln. and Bush Ave. properties regarding status of request for leases, rent rolls and closing dates (.2).		0.50	180.00
07-07-2025	BWW	Request and review information regarding status of closings for properties sold in twenty-first auction (.2); review correspondence from closing agent regarding currently scheduled closings and request from E. Tate and T. Kelly regarding availability for signing closing documents (.2).		0.40	144.00
07-08-2025	BWW	Review correspondence from closing agent, E. Tate, and buyer of Kendrick Ln. and Bush Ave. properties regarding closing date (.2); review correspondence from closing agent to buyer of Irving Ave. property responding to request for closing timeline (.1).		0.30	108.00
07-09-2025	BWW	Review correspondence from closing agent and realtor representing buyers of 13th Ave. property regarding request for adjustment of purchase price (.2); review closing documents for 15th Ave., Kendrick Ln., Bush Ave., and Magnolia St. properties and attend online signing of same (2.0); review correspondence from closing agent and buyer of 25th Ave. property regarding items needed in order to set closing date (.1); review correspondence from closing agent requesting additional document for closing of 15th Ave. property (.1).		2.40	864.00
07-12-2025	BWW	Exchange correspondence with H. Lynn and T. Kelly regarding portfolio of remaining properties and potential buyers (.2).		0.20	72.00
07-16-2025	BWW	Review correspondence from closing agent, T. Kelly, and buyer of 25th Ave. property regarding documents needed and anticipated schedule for closing (.2); review correspondence from E. Tate and closing agent regarding status of closings for additional properties sold in twenty-first auction (.2).		0.40	144.00
07-17-2025	BWW	Exchange correspondence with E. Tate and T. Kelly to schedule time for closings of 6 properties sold in twenty-first auction (.2); review filed motions to approve		0.50	180.00

Date	Professional	Description	28828	Hours	Amount
<u>Asset Disposition</u>					
		transfer of title to properties sold in twenty-second auction (.2); review correspondence from K. Donlon regarding status of mobile home in Caribbean Isles (.1).			
07-18-2025	BWW	Review closing documents for 25th Ave., 19th St., Darlington Rd., West Shore Blvd., San Carlos Dr. and Marjorie St. properties and attend online signing of same (3.0); review assignment of leases for 15th Ave. property and attend online signing of same (.2); review recent Defender online auction results and status of registrants for upcoming auction provided by S. Bhullar (.1).	3.30	1,188.00	
07-21-2025	BWW	Review correspondence from closing agent and buyer of San Carlos Dr. property regarding payment of lien and status of survey (.2); review correspondence from agent for buyer of Darlington Rd. property requesting information on payment of existing mortgage and response from closing agent showing no mortgage on title commitment (.2).	0.40	144.00	
07-22-2025	BWW	Review correspondence from closing agent and E. Tate regarding corrective deed for Bush Ave. property and request from E. Tate for signing availability (.2); review corrective deed and attend online signing of same (.2); review correspondence from E. Tate and closing agent regarding status of scheduled closings and issues with purchaser of three properties (.2).	0.60	216.00	
07-23-2025	BWW	Review order granting motions to approve transfer of titles for properties sold in twenty-second auction and order granting motion to approve sale of coins (.2); review correspondence from K. Donlon and S. Bhullar regarding wording and timing of legal notice to be published in local newspaper, bidding information, and pictures to add to Receivership website (.2); review note receivable for Bayview Blvd. property and correspondence regarding same from T. Kelly and K. Donlon (.2).	0.60	216.00	
07-24-2025	BWW	Attend to sale of Defender and communications with S. Bhullar and T. Kelly regarding same (.5); call with E. Tate regarding title to same (.1); review information provided by buyer of Defender and correspondence from E. Tate and authorize release of title (.2); review correspondence from E. Tate, T. Kelly, closing agent, and buyer's title company regarding status of San Carlos Dr. property closing (.3).	1.10	396.00	
07-25-2025	BWW	Review correspondence from closing agent and buyer of San Carlos Dr. property regarding status of closing date, request for extension of same, and funds remaining to be wired per contract (.2); review correspondence from closing agent to buyers of 13th Ave. property requesting payment of purchase price per	0.30	108.00	

Date	Professional	Description	28829	Hours	Amount
<u>Asset Disposition</u>					
		contract (.1).			
07-28-2025	BWW	Review correspondence from closing agent, K. Donlon, and T. Kelly regarding status of request for contract cancellation from buyers of 13th Ave. property (.2); review correspondence from K. Donlon and T. Kelly regarding status of note receivable and recording of same for Bayview Blvd. property (.2).		0.40	144.00
07-29-2025	BWW	Review correspondence from closing agent and T. Kelly regarding status of fully-executed copies of contracts and lease information for properties sold in twenty-second auction (.2); review title commitment, lien search, and correspondence from closing agent to buyers of Pine St. property regarding same (.2); review notice of default from K. Donlon to buyers of 13th Ave. property and response to same by auction winners alleging breach of contract terms (.2).		0.60	216.00
07-30-2025	BWW	Review correspondence from closing agent and buyer regarding status of San Carlos Dr. closing (.1); review correspondence from closing agent and buyers of Pine St. property regarding request for survey (.1); exchange correspondence with K. Donlon and T. Kelly regarding how to proceed against defaulted auction winners of 13th Ave. property and specific terms contained in contract (.2); review correspondence from closing agent in response to request from buyer of Irving Ave. outlining conditions to be met in order to switch from cash to financing purchase (.1); review correspondence from closing agent regarding non-receipt of wired funds for closing of San Carlos Dr. property (.1).		0.60	216.00
07-31-2025	BWW	Review email exchange between K. Donlon and auction winners of 13th Ave. property regarding signed contract and return of deposit (.2); review correspondence from E. Tate regarding status of duplicate title for Defender (.1).		0.30	108.00
08-01-2025	BWW	Review correspondence from agent for auction winners of 13th Ave. property and exchange correspondence with T. Kelly and K. Donlon regarding same (.3).		0.30	108.00
08-04-2025	BWW	Review correspondence from K. Donlon and agent for auction winners of 13th Ave. property confirming buyers will proceed with purchase (.2); review and approve notice for coin auction and exchange correspondence with K. Donlon regarding same (.2).		0.40	144.00
08-05-2025	BWW	Review deposit receipts and correspondence from closing agent and buyers of 13th Ave. property (.2); review fully-executed contract for same and draft motion and proposed order provided by E. Tate (.2).		0.40	144.00
				0.20	72.00

Date	Professional	Description	28830	Hours	Amount
<u>Asset Disposition</u>					
08-06-2025	BWW	Review and approve coin auction notice and pictures for website posting and exchange correspondence with S. Bhullar regarding same (.2).			
08-07-2025	BWW	Review correspondence from potential purchaser of 33rd St. property and exchange correspondence with T. Kelly regarding same (.2); review request to closing agent from realtor for buyers of 13th Ave. property for rent ledger, lease, and vacate notice (.1).	0.30	108.00	
08-11-2025	BWW	Review correspondence from closing agent to realtor for buyers of 13th Ave. regarding status of rent roll and lease (.1).	0.10	36.00	
08-12-2025	BWW	Review notice of publication regarding sale of coins (.1); review correspondence from E. Tate regarding status of closings for two properties sold in twenty-second auction and availability for signing (.1); review correspondence from buyers of Pine St. property regarding closing date delay and response to same from closing agent and E. Tate (.2).	0.40	144.00	
08-15-2025	BWW	Review correspondence from potential bidder in gold and silver auction and exchange correspondence with S. Bhullar regarding same (.2); review correspondence from S. Bhullar to multiple interested bidders (.2); exchange correspondence with S. Bhullar and K. Donlon regarding gold coins (.2); exchange correspondence with S. Bhullar regarding authentication of coins (.2); review closing documents and attend online signing for Pine St. and Irving St. properties (1.0).	1.80	648.00	
08-18-2025	BWW	Review request from closing agent for amount of commissions from sale of 13th Ave. property (.1); review request from closing agent for status of lien on Cypress St. property (.1); review request from closing agent to buyer of Irving Ave. property regarding additional information required for closing (.1).	0.30	108.00	
08-19-2025	BWW	Review and approve assignment and assumption of contract for 13th Ave. property and exchange correspondence with E. Tate regarding same (.2).	0.20	72.00	
08-21-2025	BWW	Review correspondence from closing agent regarding request from buyers of 13th Ave. property for closing date (.2); exchange correspondence with E. Tate and T. Kelly regarding availability for signing 13th Ave. closing documents (.2); review correspondence from closing agent and T. Kelly regarding status of lien to be cleared before Cypress St. property closing (.2).	0.60	216.00	
08-22-2025	BWW	Review closing documents and attend online signing for 13th Ave. property (.5); review correspondence from S.	0.70	252.00	

Date	Professional	Description	28831	Hours	Amount
<u>Asset Disposition</u>					
		Bhullar to multiple coin auction bidders regarding auction date and procedures for bidding (.2).			
08-25-2025	BWW	Exchange correspondence with K. Donlon regarding coin auction (.2); review bid from coin auction bidder and confirmation of receipt of bid provided by S. Bhullar (.2).		0.40	144.00
08-26-2025	BWW	Review correspondence from S. Bhullar to registered coin auction bidders regarding reminder to register (.1); review additional bids from coin auction bidders and confirmation of receipt of bids provided by S. Bhullar (.3); communicate with S. Bhullar regarding results of coin auction and review winning bidder information provided by S. Bhullar (.6).		1.00	360.00
08-27-2025	BWW	Communicate with S. Bhullar regarding post-coin auction actions (.2).		0.20	72.00
08-28-2025	BWW	Call with coin auction winner to confirm receipt of funds and exchange correspondence with S. Bhullar regarding same (.3).		0.30	108.00
09-03-2025	BWW	Review and approve request from coin auction bidder for sale price of coins provided by S. Bhullar and comments regarding same from K. Donlon (.2).		0.20	72.00
09-23-2025	BWW	Monitor miscellaneous items auction and approve extension of same (.5).		0.50	180.00
09-25-2025	BWW	Monitor last day of auction of miscellaneous items (1.0).		1.00	360.00
09-30-2025	BWW	Review final notification for miscellaneous items auction (.1).		0.10	36.00
				26.50	9,540.00
<u>Business Operations</u>					
07-01-2025	BWW	Confirm payment of RAD Technology invoices (.2); review bank and credit card statements (.3); exchange correspondence with R. Carelli regarding funds needed to make payroll, first of the month expenses, and reporting temporary resolution and remaining need for capital infusion (.2); review confirmation of wired funds for closing of Mosley Rd. property and verify receipt in Schwab account (.2).		0.90	324.00
07-02-2025	BWW	Review confirmation of wired funds for closing of 27th Ave. property and verify receipt in Schwab account (.2); review confirmation of wired funds for closing of 38th St. Property and verify receipt in Schwab account (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); review confirmation of wired funds for closing of Cohassett Ave. property		1.30	468.00

Date	Professional	Description	28832	Hours	Amount
<u>Business Operations</u>					
		and verify receipt in Schwab account (.2); review correspondence from collection attorney regarding unpaid RASI invoice (.1); communicate with E. Tate and K. Donlon regarding status of RASI representation in North Carolina (.2).			
07-03-2025	BWW	Review correspondence from W. Price requesting expenses paid in 2025 for Tennessee properties for tax filing purposes (.1); call with R. Carelli regarding Commerce Brewing operations (.6); review Patterson Ave. loan documents and personal guarantee and telephone conference with T. Kelly regarding same (.4); review Commerce Brewing accounting documents for June 2025 provided by E. Takemori (.5).		1.60	576.00
07-07-2025	BWW	Review information from W. Price regarding tax on prohibited transactions (.2); review notice of non-receipt of corporate tax returns and response to same sent to Department of Revenue by W. Price (.2); review Polk County notice of code enforcement violation for 33rd St. property provided by E. Tate and plan for correction from T. Kelly (.2); telephone conference with K. Kolbig regarding status of bankruptcy issues and completion of corporate organization (.2); telephone conference with T. Kelly regarding property sales issues and status of Patterson sale (.2); telephone conferences with W. Price regarding various tax issues (.3).		1.30	468.00
07-08-2025	BWW	Review Bolero Snort Brewery's financial information, current issues, sales and marketing plan, and schedule for meeting to discuss details provided by B. Olson (.4); review comments to talking points provided by T. Kelly (.2); attend Zoom meeting with T. Kelly and R. Kemka to prepare for Bolero Snort Brewery meeting (.3); review financial projections for Bolero Snort Brewery and profit and loss statement for Barrel Storm provided by T. Kelly (.3); attend Bolero Snort Brewery Zoom meeting with B. Olson, R. Kemka, K. Kolbig, and T. Kelly (1.5); review information regarding referral for distribution manager for Bolero Snort and share with T. Kelly, R. Kemka, and J. Redner (.2); attend follow-up Zoom meeting with T. Kelly and R. Kemka (.3); review information regarding status of articles of dissolution (.1); review request from E. Tate to approve payment of RASI invoice for 5 Grindstaff Cove LLC and response to same by T. Kelly (.1); review summary of conversations with debt collector and RASI regarding payment of invoice and withdrawal of representation in North Carolina (.2); review correspondence from E. Tate regarding status of power of attorney requested by W. Price for 2024 Florida tax returns and review, approve, and sign same (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).		4.20	1,512.00
07-09-2025	BWW	Review correspondence from T. Kelly and R. Carelli		0.60	216.00

Date	Professional	Description	PageID 28833	Hours	Amount
<u>Business Operations</u>					
		regarding Persimmon funding and potential revenue (.2); review confirmation of wired funds for closing of 15th Ave. and Magnolia St. properties and verify receipt in Schwab account (.2); exchange correspondence with potential consultant for Bolero Snort Brewery reorganization (.2).			
07-10-2025	BWW	Review correspondence from potential consultant for Bolero Snort Brewery (.1); review correspondence from T. Kelly regarding same (.1).		0.20	72.00
07-11-2025	BWW	Review correspondence from R. Carelli requesting strategy meeting (.1); review confirmation of wired funds for closing of Bush Ave. property and verify receipt in Schwab account (.2); review confirmation of wired funds for closing of Kendrick Ln. property and verify receipt in Schwab account (.2); review and work on Commerce Brewing operations issues (.5); attend to Receivership accounting issues (.4).		1.40	504.00
07-12-2025	BWW	Review correspondence from T. Kelly regarding Commerce Brewing revenue and expense review (.1); exchange correspondence with Commerce Brewing board regarding payroll (.2); review Commerce Brewing and Persimmon Hollow payroll roster provided by R. Carelli (.2); prepare for and attend Commerce Brewing Zoom meeting to discuss capital needs (1.0).		1.50	540.00
07-14-2025	BWW	Review request to Schwab representative and June Schwab statement (.2); review receipts for deposits for properties sold in twenty-second auction provided by closing agent (.1); review and approve payroll report provided by PDR (.1); review and respond to request regarding GoDaddy renewals provided by E. Tate and T. Kelly (.2).		0.60	216.00
07-15-2025	BWW	Review request from R. Carelli for bank authorization to move funds and request for approval of same from E. Takemori (.2); review correspondence from B. Olson regarding status of items pending from Bolero Snort Brewery board meeting and request for information regarding next steps (.1).		0.30	108.00
07-16-2025	BWW	Review articles of dissolution for 5 Grindstaff Cove LLC and correspondence from E. Tate and RASI representative regarding same (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); confer with T. Kelly regarding Patterson sale, auction of the Defender, and other operational issues (.3); review Merrill Lynch statements for June (.2); exchange correspondence with K. Donlon and J. Perez regarding status of same (.1).		1.20	432.00
07-17-2025	BWW	Review correspondence from E. Tate and K. Donlon regarding status of domains included in GoDaddy		0.70	252.00

Date	Professional	Description	PageID 28834	Hours	Amount
<u>Business Operations</u>					
		renewal notice (.2); review operating agreements for Persimmon Hollow and Patterson Ave. provided by T. Kelly (.4); review correspondence from T. Kelly to Bolero Snort Brewery board regarding status of follow-up items from last call and completion of assessment (.1).			
07-18-2025	BWW	Communicate with E. Tate regarding status of Defender title and review documents provided (.2); review notice from GoDaddy regarding domain registration data changes (.1).		0.30	108.00
07-21-2025	BWW	Review notice of unpaid taxes from Arizona Department of Revenue and status of online payment of same (.2); review information regarding changes to Florida sales tax (.1); review information provided by W. Price regarding end date for sales tax on leases of commercial property (.1); prepare for and attend Commerce Brewing board meeting (1.5); review and sign engagement letter from Levun, Goodman & Cohen LLP for IRS private letter ruling and exchange correspondence with E. Tate and W. Price regarding same (.4); call to E. Tate approving initiation of wire transfer for payment of retainer (.4); review request from W. Price for copy of an agreed claim document provided to claimants for use by law firm preparing IRS private letter ruling and redacted document provided by M. Lockwood in response to request (.2).		2.90	1,044.00
07-22-2025	BWW	Review correspondence from T. Kelly to B. Olson and S. Wells regarding status of information requested from Bolero Snort Brewery board (.2); review mid-year adjusted projections spreadsheet, summary of items in progress, and status of target lists provided by S. Wells (.4); attend to payment regarding IRS private letter ruling (.3); review confirmation of successful delivery of same provided by E. Tate (.1).		1.00	360.00
07-23-2025	BWW	Review confirmation of wired funds for closing of 25th Ave. property and verify receipt in Schwab account (.2); review confirmation of wired funds for closing of 19th St. property and verify receipt in Schwab account (.2); review correspondence from K. Donlon, E. Tate, and T. Kelly regarding status of RASI representation in Tennessee and North Carolina and request by T. Kelly for Tennessee payment to be made pending filing of articles of dissolution (.2); review response to request by E. Tate regarding communication with RASI confirming no open invoices (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); review additional cash position information provided by R. Carelli (.1); review confirmation of wired funds for closing of Darlington Rd. property and verify receipt in Schwab account (.2); review confirmation of wired funds for closing of West Shore Blvd. property and verify receipt in Schwab		1.60	576.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		account (.2).		
07-24-2025	BWW	Review confirmation of wired funds for closing of Marjorie St. property and verify receipt in Schwab account (.2); review correspondence from Bolero Snort Brewery board and T. Kelly regarding tentative agreement for new distribution and production opportunity and availability for meeting to discuss same (.2); review confirmation of wired funds for sale of Defender and verify receipt in ServisFirst Bank account (.2); review correspondence from E. Takemori regarding removal of auto-pay at Commerce Brewing (.1).	0.70	252.00
07-25-2025	BWW	Review correspondence from R. Carelli and E. Takemori regarding due dates for utilities listed on register (.1); telephone conferences with R. Kemka, T. Kelly, and B. Olson regarding reorganization transactions for Bolero Snort Brewery (1.1); operations call with T. Kelly regarding various Receivership properties (.5); prepare correspondence to Bolero Snort Brewery board and T. Kelly regarding conditions necessary to forgo enforcement of Bolero Snort Brewery lease (.2).	1.90	684.00
07-28-2025	BWW	Review correspondence from Bolero Snort Brewery board and T. Kelly regarding request for call and reasons for same and status of items required to forbear lease enforcement (.3); review and approve PetroScience invoice for Bolero Snort Brewery and payment of same by T. Kelly (.2); review correspondence from R. Carelli and E. Takemori regarding status of Commerce Brewing payroll and request to delay release of Duke Energy payment (.2).	0.70	252.00
07-29-2025	BWW	Call with T. Kelly regarding status of Bolero Snort Brewery, Commerce Brewing Patterson transaction, and other operational issues (.4); review correspondence from E. Tate to R. Rohr requesting SSL certificate installation (.1); review correspondence from E. Tate regarding RASI notification of unpaid annual fee in Tennessee (.1).	0.60	216.00
07-30-2025	BWW	Review follow up correspondence from Bolero Snort Brewery board members requesting availability for meeting and response to same by T. Kelly (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); request additional information regarding funds in Persimmon Hollow bank accounts and review information provided in response by R. Carelli (.2); review and approve payroll report provided by PDR (.1); review confirmation of wired funds for closing of San Carlos Dr. property and verify receipt in Schwab account (.2); review correspondence from K. Donlon regarding status of Cypress St. warehouse lien issues and response from T. Kelly	1.20	432.00

Date	Professional	Description	PageID 28836	Hours	Amount
<u>Business Operations</u>					
		providing options to clear code violation (.2);			
07-31-2025	BWW	Review correspondence from W. Price and E. Tate regarding Tennessee taxes, status of annual report, and request for IRS power of attorney (.2); review correspondence from T. Kelly regarding status of Bolero Snort Brewery meeting (.1); review information provided by E. Tate regarding GoDaddy renewals and respond with request for auto-renew cancellation (.2); review correspondence from E. Tate and T. Kelly regarding RASI notices for Delaware delinquent tax (.2); review tax credit memo from Florida Department of Revenue and response to same by W. Price (.2); review and sign Florida power of attorney (.1); review New Jersey Department of Environmental Protection annual site remediation invoice and E. Tate's request to approve payment of same (.1).	1.10	396.00	
08-01-2025	BWW	Confirm payment of RAD Technology invoices (.2); review bank and credit card statements (.3); review proposed agenda, YTD profit and loss 2025 analysis spreadsheet, and other documents provided by B. Olson in preparation for Bolero Snort Brewery board meeting and attend Bolero Snort board meeting (2.1); review summary of discussion notes provided after meeting by B. Olson (.1); review correspondence from E. Tate requesting approval to pay RASI invoices (.1); review correspondence from E. Tate to R. Rohr requesting assistance with certificate (.1); review request from S. Bhullar to R. Rohr requesting current domain list to provide to auctioneers (.1); review and sign IRS power of attorney and exchange correspondence with E. Tate regarding same (.2); review June balance sheet and income statement provided by PDR (.2).	3.40	1,224.00	
08-04-2025	BWW	Review request from PDR for State of Florida power of attorney (.1); exchange correspondence with E. Tate regarding same and review and execute power of attorney (.2); exchange correspondence with T. Kelly regarding status of eviction notice to tenants (.2).	0.50	180.00	
08-05-2025	BWW	Review correspondence from E. Tate and T. Kelly regarding status of Tennessee annual report (.2); exchange correspondence with E. Tate regarding payment of RASI invoices for Delaware and Maryland (.2); review correspondence from E. Tate and K. Donlon regarding same (.1); review receipt for payment and information for either dissolution or cancellation of Delaware entities provided by E. Tate (.2); review Tennessee tax bill and provide same to W. Price (.2).	0.90	324.00	
08-06-2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.40	144.00	

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
08-07-2025	BWW	Correspond with Commerce Brewing board members regarding topics for discussion and schedule Zoom meeting (.3), prepare for and attend Commerce Brewing board meeting (2.2); review request from E. Tate for availability for witnessing closing documents for Patterson Ave. closing (.1); review correspondence from T. Kelly and E. Takemori regarding status of Commerce Brewing's accounts payable (.2).	2.80	1,008.00
08-08-2025	BWW	Exchange correspondence with E. Tate, T. Kelly, and T. Kruger regarding availability for signing Patterson Ave. closing documents (.2); attention to Commerce Brewing matters including Patterson Ave. closing (.5); review closing documents for same and attend online signing (.5); review correspondence from S. Bhullar and R. Rohr and current domain list (.5); review final demand notice from Arizona Department of Revenue (.1); review correspondence and proposed amendments to Bolero Snort Brewery's operating agreement provided by B. Olson (.2).	2.00	720.00
08-11-2025	BWW	Review financials from PDR, notes from S. Bhullar, and other documents in preparation for operations meeting and attend same (2.0); review July Schwab account statement (.2); review letter from Pasco County regarding possible refund from paving program and request form be completed by T. Kelly (.2); review report from W. Price regarding no sales tax required on sale of coins (.1); review IRS overpayment notice and exchange correspondence with W. Price regarding same (.2); review Tennessee closing account notice and exchange correspondence with W. Price regarding same (.2); exchange correspondence with E. Tate and K. Donlon authorizing cancellation of GoDaddy auto-renewals (.2).	3.10	1,116.00
08-12-2025	BWW	Review Bolero Snort Brewery shareholder update provided by B. Olson (.2); review demand letter to Commerce Brewing from Beeson Bottling/Vista Gin provided by R. Kemka (.1); review correspondence and draft documents from T. Kelly regarding unsigned collaborative production agreement between Commerce Brewing and Beeson Bottling/Vista Gin Company (1.0).	1.30	468.00
08-13-2025	BWW	Exchange correspondence with Commerce Brewing board members regarding banking issues and transfer of funds (.2); review Commerce Brewing financials and summary notes and accounting documents for July 2025 provided by E. Takemori (.9); review Receivership background information provided by W. Price to be provided for private letter ruling (.1).	1.20	432.00
08-14-2025	BWW	Exchange correspondence with Commerce Brewing board regarding arranging meeting to discuss demand letter from Beeson Bottling/Vista Gin (.2); review and	1.30	468.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		approve payroll report (.1); prepare for and attend Commerce Brewing board meeting (1.0).		
08-15-2025	BWW	Exchange correspondence with T. Kelly regarding corporate documents for Commerce Brewing and Persimmon Hollow, prepare same, and provide to board members for signature (1.2); review check for utility refund and correspondence to ServisFirst Bank for deposit of same (.1.); exchange correspondence with bank representative regarding status of Commerce Brewing accounts (.2).	1.50	540.00
08-18-2025	BWW	Review correspondence from Beeson Bottling/Vista Gin requesting counterpoints to demand letter sent to Commerce Brewing (.2); provide advice to board regarding response to same (.2); review multiple responses from board members and communication sent to Vista Gin on behalf of board (.3); review confirmation of wired funds for closing of Irving St. property and verify receipt in Schwab account (.2).	0.90	324.00
08-19-2025	BWW	Review draft response from R. Kemka to Beeson Bottling/Vista Gin and provide comments (.2); review correspondence from attorney representing Vista Gin (.1).	0.30	108.00
08-20-2025	BWW	Review confirmation of wired funds for closing of Pine St. property and verify receipt in Schwab account (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.60	216.00
08-21-2025	BWW	Review correspondence from R. Kemka, J. Redner, and K. Kolbig regarding response from Commerce Brewing to Vista Gin (.2); review summary of options from T. Kelly and request for meeting to discuss (.2).	0.40	144.00
08-22-2025	BWW	Review confirmation of wired funds for closing of 13th Ave. property and verify receipt in Schwab account (.2); review Polk County Code Enforcement's notice of violations for 1st St. property and status of issues at property provided by T. Kelly (.2); review final notice from New Jersey for payment of site remediation fee at Bolero Snort Brewery (.1) review correspondence from T. Kruger and tracking spreadsheet regarding Vista Gin (.2); review and approve vendor invoices (2.0).	2.70	972.00
08-25-2025	BWW	Review request from PDR for transfer of funds and exchange correspondence with E. Tate regarding authorization for same (.2); review request for same to ServisFirst Bank (.1).	0.30	108.00
08-26-2025	BWW	Review PetroScience invoice and correspondence from E. Tate regarding same (.2); review notice from Arizona Department of Revenue regarding tax correction	0.50	180.00

Date	Professional	Description	PageID 28839	Hours	Amount
<u>Business Operations</u>					
		notification provided by E. Tate and correspondence from W. Price regarding same (.2); review invoice for safe deposit box rent (.1).			
08-27-2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4); exchange correspondence with Commerce Brewing board regarding documents needed for bank account and provide requested information to PNC Bank (.5); review correspondence from S. Bhullar regarding status of safe deposit boxes at Valley Bank (.1).		1.00	360.00
08-28-2025	BWW	Conference call with E. Tate and S. Bhullar to approve closing safe deposit box (.1); exchange correspondence with Commerce Brewing board members regarding status of signed resolution regarding bank account (.2); review requests from PDR for powers of attorney for tax purposes, review and approve same for Equialt I LLC, Equialt Secured Income Portfolio, and Equialt LLC, and communicate with W. Price, G. Heinhold and E. Tate regarding same (.9); review and approve payroll report from PDR (.1).		1.30	468.00
08-29-2025	BWW	Attend to corporate work on Commerce Brewing and Persimmon Hollow (1.0); communicate with PNC bank regarding opening accounts for Commerce Brewing and Persimmon Hollow (.5); review civil theft letter from counsel for Beeson Bottling Co. to Commerce Brewing (.1).		1.60	576.00
09-01-2025	BWW	Send SunBiz information, resolution, and signatory information for Commerce Brewing and Persimmon Hollow to PNC Bank (.2); review file and documents and exchange correspondence with K. Kolbig regarding payment of Persimmon Hollow trustee fees per bankruptcy code (.3); review correspondence from T. Kelly and Commerce Brewing board members regarding response to civil theft letter from attorney for Beeson Bottling/Vista Gin (.2); review Magnanimous Brewing update provided by S. Segundo (.1).		0.80	288.00
09-02-2025	BWW	Confirm payment of RAD Technology invoices (.2); review bank and credit card statements (.3); review correspondence from W. Price regarding status of 2024 tax return and summary of conversation with IRS representative (.1).		0.60	216.00
09-03-2025	BWW	Prepare letter to attorney for Beeson Bottling Company/Vista Gin and exchange correspondence with T. Kelly and Commerce Brewing Board regarding same (1.0); exchange correspondence with K. Donlon and S. Bhullar regarding status of safe deposit box keys (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).		1.60	576.00

Date	Professional	Description	PageID 28840	Hours	Amount
<u>Business Operations</u>					
09-04-2025	BWW	Authorize transfer of funds and payment of Tennessee taxes (.2); communicate with R. Carelli regarding new bank accounts for Commerce Brewing and Persimmon Hollow and confirmation of availability for virtual meeting with PNC (.4); exchange correspondence with Commerce Brewing board regarding status of letter to attorney for Beeson Bottling Company/Vista Gin (.2); review correspondence from G. Patterson with Vista Gin in response to same (.1); review request from R. Kemka for meeting regarding response (.1); call with E. Tate regarding refund check from IRS, provide instructions for deposit of same, and review comments from Schwab representative and directions regarding recording interest amount included in refund from W. Price (.4).		1.40	504.00
09-05-2025	BWW	Review August Schwab statement and correspondence from Schwab representative regarding same (.2); review correspondence from G. Patterson to Commerce Brewing board requesting confirmation of date and time to pick up product (.1); review invoices from California attorney and correspondence from K. Donlon regarding same (.2).		0.50	180.00
09-06-2025	BWW	Review invoices and process payments (.5).		0.50	180.00
09-08-2025	BWW	Review correspondence from R. Kemka and G. Patterson regarding pick up of approved items, inventory list, and bonded transfer paperwork (.3); review Commerce Brewing accounting documents for August provided by E. Takemori (.5); prepare for and attend Zoom meeting with Commerce Brewing board members and PNC Bank representative (.5).		1.30	468.00
09-09-2025	BWW	Review correspondence from R. Kemka and G. Patterson regarding items available for pick up, schedule for same, and request for conference (.3); review tax clearance letter from Tennessee and correspondence from W. Price and K. Donlon regarding request to close business with Tennessee Secretary of State (.2); exchange correspondence with T. Kelly regarding meeting with PNC Bank (.2); review follow-up correspondence from PNC requesting additional information required to open accounts and for in-person appointment to finalize (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).		1.30	468.00
09-10-2025	BWW	Review correspondence, information regarding business opportunity for Bolero Snort Brewery and request for meeting provided by B. Olson (.2); review response to same by T. Kelly (.1).		0.30	108.00
09-11-2025	BWW	Review correspondence from B. Olson regarding Bolero Snort Brewery board update (.1); review		0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		correspondence from G. Patterson regarding scheduled conference call (.1).		
09-12-2025	BWW	Review and approve payroll report provided by PDR (.1); attend to banking matters with ServisFirst Bank regarding positive pay option on accounts (.6); attend to in-person deposit of IRS refund check and exchange correspondence with Schwab representative regarding same (.4); review operating agreement and collaborative production agreement with Beeson Bottling/Vista Gin and correspondence from R. Kemka regarding same (.2); exchange correspondence with M. Lockwood regarding roster of professionals (.2).	1.50	540.00
09-15-2025	BWW	Review correspondence from T. Kruger regarding agreements with Beeson Bottling/Vista Gin (.1).	0.10	36.00
09-16-2025	BWW	Review correspondence from Tennessee Department of Revenue regarding status of termination-withdrawal request provided by E. Tate and correspondence from W. Price regarding same (.2); review Commerce Brewing financials and summary notes from E. Takemori (.4); review correspondence from R. Carelli and J. Redner regarding Persimmon Hollow brewing system sale options (.2).	0.80	288.00
09-17-2025	BWW	Exchange correspondence with E. Tate and review and sign document from ServisFirst Bank regarding positive pay (.3); review correspondence from E. Tate, K. Donlon, S. Bhullar, and R. Rohr regarding GoDaddy auto-renewal (.3).	0.60	216.00
09-18-2025	BWW	Review website and other information and approve cancellation of GoDaddy auto-renewal and associated website (.4); exchange correspondence with E. Tate, R. Rohr, K. Donlon, T. Kelly, and S. Bhullar regarding same (.2); review correspondence from Commerce Brewing board members regarding decision about Persimmon Hollow brewing system sale (.3).	0.90	324.00
09-19-2025	BWW	Review correspondence from Commerce Brewing board members and T. Kelly regarding Persimmon Hollow brewing system sale (.2); review Vista invoices, allocation of tasting room transfers, excise tax figures, and correspondence from T. Kruger regarding same (.3); review messages from ServisFirst Bank regarding transaction-reporting delays (.1).	0.60	216.00
09-22-2025	BWW	Review correspondence from RASI regarding revisions to New Jersey annual report filing requirements (.1).	0.10	36.00
09-23-2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.40	144.00

Date	Professional	Description	PageID 28842	Hours	Amount
<u>Business Operations</u>					
09-25-2025	BWW	Review correspondence from PNC Bank requesting additional information for new Commerce Brewing/Persimmon Hollow bank account (.1).		0.10	36.00
09-29-2025	BWW	Review financials and prepare for and attend operations meeting (2.5); review GoDaddy auto-renewal notice, request for approval provided by E. Tate, and response to same by K. Donlon (.2); communicate with R. Carelli regarding PNC bank document request (.3); review and approve payroll report provided by PDR (.1).		3.10	1,116.00
09-30-2025	BWW	Review GoDaddy auto-renewal information and E. Tate's correspondence to R. Rohr regarding same (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).		0.50	180.00
				73.00	26,280.00
<u>Case Administration</u>					
07-09-2025	BWW	Exchange correspondence with K. Donlon regarding request to update information for retained professionals (.2); review updated CV from S. Scott (.1).		0.30	108.00
07-29-2025	BWW	Review and add comments to twenty-second quarterly status report and exchange correspondence with K. Donlon regarding same (1.0).		1.00	360.00
				1.30	468.00
<u>Claims Administration and Objections</u>					
07-08-2025	BWW	Review correspondence from K. Paulson requesting clarification on notifications to IRA custodians and provide to W. Price for review (.2).		0.20	72.00
07-09-2025	BWW	Review response from W. Price regarding information requested by IRA custodians and communicate with K. Paulson and M. Lockwood regarding same (.2).		0.20	72.00
07-14-2025	BWW	Review documents from deceased claimant's beneficiaries and exchange correspondence with K. Paulson regarding same (.3).		0.30	108.00
07-15-2025	BWW	Review message from M. Gura and E. Tate regarding call from sales agent requesting next distribution information (.2); communicate with E. Tate regarding same (.2); review settlement agreement signed by sales agent (.1); telephone call with sales agent (.1); send summary of same to claims team (.1).		0.70	252.00
07-16-2025	BWW	Review correspondence from relative of claimant requesting distribution information and status of first distribution check (.1); exchange correspondence with E. Tate and M. Gura regarding same (.1); review message from claimant regarding status of third		0.40	144.00

Date	Professional	Description	PageID 28843	Hours	Amount
<u>Claims Administration and Objections</u>					
		distribution provided by K. Paulson and provide draft response (.2).			
07-18-2025	BWW	Exchange correspondence with K. Donlon and M. Lockwood regarding third distribution update (.2).		0.20	72.00
07-21-2025	BWW	Exchange correspondence with K. Donlon regarding correspondence from attorney representing S.W. requesting payout of unapproved claim (.2); review suggested response to same from K. Donlon and M. Lockwood (.2).		0.40	144.00
07-23-2025	BWW	Exchange correspondence with K. Paulson regarding claimant W. H.'s request for information on status of funds in B. Davison's Merrill Lynch accounts and request contact information (.1); review power of attorney for claimant M.W. provided by K. Paulson (.1).		0.20	72.00
07-30-2025	BWW	Provide claims team with updated information regarding funds available for third distribution (.1).		0.10	36.00
07-31-2025	BWW	Review correspondence from K. Donlon regarding status of funds available for third distribution (.1).		0.10	36.00
08-04-2025	BWW	Review cash balances in Receivership accounts (.2); exchange correspondence with K. Donlon approving filing notice to court (.1); review draft website update regarding status of account provided by M. Lockwood and edits to same by K. Donlon (.2); review and approve notice of factual development regarding third distribution motion and exchange correspondence with K. Donlon regarding same (.2); review correspondence from M. Gura requesting clarification for delivering certain distribution checks (.1).		0.80	288.00
08-05-2025	BWW	Review and approve website update regarding status of funds available for distribution and correspondence from M. Gura and K. Donlon regarding changes to be made by R. During (.3); exchange correspondence with M. Lockwood regarding non-investor's approved claim (.2).		0.50	180.00
08-07-2025	BWW	Exchange emails with M. Gura regarding claimant's request for information (.2).		0.20	72.00
08-08-2025	BWW	Review correspondence from S. Bhullar and K. Donlon regarding request for information from claimant (.2).		0.20	72.00
08-11-2025	BWW	Review email from K. Donlon requesting call to net-winner claimants (.1).		0.10	36.00
08-12-2025	BWW	Review and approve amended exhibit to motion to approve third interim distribution and draft notice of		0.30	108.00

Date	Professional	Description	PageID 28844	Hours	Amount
<u>Claims Administration and Objections</u>					
		filing same (.2); review correspondence from M. Gura, M. Lockwood, and K. Donlon regarding same (.1).			
09-11-2025	BWW	Review court notification of receipt of notice of ex parte filing of Douglas family victim letter and order granting third interim distribution (.3); exchange correspondence with K. Donlon and M. Lockwood regarding same (.2); review correspondence from E. Tate regarding status of Omni proforma for positive pay and delivery of items from Omni (.1); review and approve updated website post and email to claimants provided by M. Lockwood (.2); prepare for and participate in conference call with K. Donlon, M. Lockwood, and E. Tate regarding distribution (.4).	1.20	432.00	
09-12-2025	BWW	Attend to expediting claim distribution check to claimant as ordered by Judge Scriven (1.0); exchange correspondence with E. Tate regarding transfer of fund from Schwab account for third distribution (.2).	1.20	432.00	
09-15-2025	BWW	Review correspondence from E. Tate regarding New Zealand claimant's request to cancel wire transfer (.1).	0.10	36.00	
09-16-2025	BWW	Exchange correspondence with E. Tate and Schwab representative regarding status of funds for third distribution (.2).	0.20	72.00	
09-17-2025	BWW	Attend to transfer of third distribution funds from Schwab to ServisFirst Bank (.4); call with E. Tate regarding status of distribution and schedule for wire transfers (.2); review correspondence from Omni confirming completion of mailing of third distribution checks (.1).	0.70	252.00	
09-18-2025	BWW	Review confirmation of completion of transfer of funds from Schwab to ServisFirst Bank (.1); calls with E. Tate regarding international wire transfers to claimants and other distribution matters (.3); review correspondence regarding inventory of items received from Omni provided by E. Tate (.1); approve request to transfer funds from ServisFirst Bank money market account to claim distribution account (.1); review notice from ServisFirst Bank and attend to approval of international wire transfers to claimant living in the Philippines (.2); communicate with E. Tate regarding same (.2).	1.00	360.00	
09-19-2025	BWW	Review correspondence from GoldStar to account holders regarding third distribution deposits (.1); review emails from multiple claimants regarding distribution figures (.2); review and approve notice of compliance and request to conduct distribution provided by M. Lockwood (.2); review edits and correspondence from K. Donlon, K. Paulson, and M. Lockwood regarding same (.2) .	0.70	252.00	

Date	Professional	Description	Hours	Amount
Claims Administration and Objections				
09-22-2025	BWW	Review cleared checks report (.1); monitor distributions (.2).	0.30	108.00
09-23-2025	BWW	Review cleared checks (.1); monitor distributions (.2).	0.30	108.00
09-24-2025	BWW	Review cleared checks report provided by E. Tate (.1); monitor distributions (.2); review communications from multiple claimants forwarded by M. Gura and K. Paulson (.2); review correspondence from E. Tate and K. Paulson regarding distribution checks returned by the post office (.2); review Arizona order revoking R. Stevenson's license provided by K. Paulson (.1).	0.80	288.00
09-25-2025	BWW	Review cleared checks report provided by E. Tate (.1); monitor distributions (.2); review request from claimant for copies of cleared distribution checks, correspondence from E. Tate to ServisFirst Bank regarding same, and canceled checks provided by ServisFirst Bank (.3); review request from claimant for copies of cleared checks provided by K. Paulson and E. Tate's response to same (.1); call with E. Tate regarding same (.1).	0.80	288.00
09-26-2025	BWW	Review cleared checks report (.1); monitor distributions (.2); authorize additional wire transfer from Schwab and correspond with E. Tate regarding same (.2).	0.50	180.00
09-29-2025	BWW	Call with claimant regarding request to reissue distribution check and prepare email to claims team regarding same (.2); review correspondence from E. Tate regarding voided checks returned by claimants (.1); review correspondence from E. Tate regarding forwarding address information for undelivered distribution checks returned by post office (.1); monitor distributions (.2).	0.60	216.00
09-30-2025	BWW	Review cleared checks report provided by E. Tate (.1); monitor distributions (.2).	0.30	108.00
				13.60 4,896.00
Total				126.10 45,396.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Burton Wiand	11.70	360.00	4,212.00
Asset Disposition	Burton Wiand	26.50	360.00	9,540.00
Business Operations	Burton Wiand	73.00	360.00	26,280.00
Case Administration	Burton Wiand	1.30	360.00	468.00
Claims Administration and Objections	Burton Wiand	13.60	360.00	4,896.00
Total Fees				45,396.00

Expenses

Date	Expense	Description	Amount
<u>None</u>			
07-25-2025	None	Arizona Motor Vehicle Division	4.00
07-28-2025	None	Zoom Phone Line	17.38
08-01-2025	None	NotaryCam	150.00
08-08-2025	None	Refund from Progressive Insurance	(677.78)
08-28-2025	None	Zoom Phone Line	17.38
09-10-2025	None	FedEx	10.95
09-12-2025	None	FedEx	68.10
09-18-2025	None	USPS	83.30
09-25-2025	None	USPS	15.60
09-29-2025	None	Zoom Phone Line	17.38
			<hr/>
			(293.69)
Total Expenses			<hr/> (293.69)

Total for this Invoice	45,102.31
Current Account Balance	45,102.31
Total Amount to Pay as of 11-10-2025	45,102.31

Matter Statement of Account

As of 11-10-2025

Matter	Balance Due
SEC v. Davison - Receiver	45,102.31
	Total Amount to Pay 45,102.31

SEC v. Davison - Receiver

Transactions

Date	Transaction	Applied	Invoice	Amount
11-10-2025	Invoice 103			45,102.31
			Balance	45,102.31

EXHIBIT 3



WIAND GUERRA KING

5505 W. GRAY STREET I TAMPA, FL 33609 I PHONE: 813.347.5100

FIRM MEMBERS	STANDARD RATES	PROPOSED RATE
Burton Wiand (Sr. Member)	\$500	\$360
Members	\$315-\$475	\$350
Associates	\$235-\$290	\$240
Paralegals	\$165-\$170	\$135

We carry malpractice (\$5 million) as well as fidelity and general liability coverage.

EXHIBIT 4

L A W O F F I C E
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

November 10, 2025

Invoice Number: 102

Invoice Period: 07-01-2025 - 09-30-2025

RE: SEC v. Davison - Legal Team

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
07-18-2025	ET	Prepare corporate consent to judgment for upload into existing NotaryCam transaction and tag for signature by Receiver, attend online signing of same to notarize Receiver's signature, and lock, download, save and provide finalized document to K. Donlon for further action (.4).	0.40	50.00
				0.40 50.00
<u>Asset Disposition</u>				
07-01-2025	ET	Exchange correspondence with Receiver and T. Kelly regarding contracts for properties sold in twenty-second auction, update record regarding same and provide to Receiver for review (.3); review correspondence from Receiver regarding status of same and provide signed document to T. Kelly for further action (.2); exchange correspondence with Receiver and T. Kelly to confirm signing time and provide NotaryCam link (.2); attend online signing of closing documents for 38th St., 27th Ave., Mosley Rd. and Cohassett Ave. properties to witness and notarize Receiver's signature, lock, download, save and provide finalized documents to closing agent (2.0); exchange correspondence with Receiver, closing agent and T. Kelly regarding status of closings for remaining properties sold in twenty-first auction and updated spreadsheet regarding same provided by closing agent (.3).	3.00	375.00
07-02-2025	ET	Review terms and procedures for closing auction purchase for properties sold in twenty-second auction and prepare draft motions and proposed orders (1.2).	1.20	150.00
07-07-2025	ET	Review and edit closing documents for 15th Ave. property (.3); create NotaryCam transaction, manage participants and upload and tag documents for review by Receiver (.6); exchange correspondence with Receiver and T. Kelly regarding availability for signing	1.10	137.50

Date	Professional	Description	28852	Hours	Amount
<u>Asset Disposition</u>					
		and provide meeting link (.2).			
07-08-2025	ET	Exchange correspondence with closing agent and Receiver regarding closing dates for additional properties sold in twenty-first auction (.2); review and edit closing documents for Magnolia St. property (.3); upload documents to existing NotaryCam transaction and tag for review by Receiver (.4); exchange correspondence with closing agent regarding errors on assignment of leases (.2); review and edit revised assignment of leases provided by closing agent (.2); upload and tag to existing NotaryCam transaction for review by Receiver (.2); review request from closing agent for missing pages in terms and procedures for closing auction purchases for Kendrick Ln. and Bush Ave. properties and provide requested information (.2); review and edit closing documents for Kendrick Ln. property (.3); upload documents to existing NotaryCam transaction and tag for review by Receiver (.4); review and edit closing documents for Bush Ave. property (.3); upload documents to existing NotaryCam transaction and tag for review by Receiver (.4).	3.10	387.50	
07-09-2025	ET	Attend online signing of closing documents for Bush Ave., Kendrick Ln., Magnolia St. and 15th Ave. properties to witness and notarize Receiver's signature and lock, download, save and provide finalized documents to closing agent (2.0); review request from closing agent for assignment of leases for 15th Ave. closing, update record regarding same and provide information to Receiver and T. Kelly (.2).	2.20	275.00	
07-16-2025	ET	Exchange correspondence with closing agent regarding status of closings for remaining properties sold in twenty-first auction (.2); review contracts for properties sold in twenty-second auction signed by buyers and agents, confirm accuracy of information previously provided, and send draft motions and proposed orders to K. Donlon (.3).	0.50	62.50	
07-17-2025	ET	Review and edit closing documents for Darlington Rd. property (.3); review and edit closing documents for Marjorie St. property (.3); review and edit closing documents for West Shore Blvd. property (.3); review and edit closing documents for San Carlos Dr. property (.3); review and edit closing documents for 19th St. property (.3); review and edit closing documents for 25th Ave. property (.3); review and edit assignment of leases for 15th Ave. property omitted from previously provided closing documents (.2); create NotaryCam transaction, manage participants and upload and tag documents for review by Receiver (2.6); exchange correspondence with Receiver and T. Kelly regarding availability for signing and provide meeting link (.2).	4.80	600.00	
07-18-2025	ET	Review message from buyer of Marjorie St. property	3.30	412.50	

Date	Professional	Description	28853	Hours	Amount
<u>Asset Disposition</u>					
		requesting delay in closing date and exchange correspondence with closing agent, Receiver and T. Kelly regarding same (.2); attend online signing of closing documents for Marjorie St., West Shore Blvd., San Carlos Dr., 19th St., 25th Ave., and Darlington Rd. properties and assignment of leases for 15th Ave. property to witness and notarize Receiver's signature, and lock, download, save and provide finalized documents to closing agent (3.1).			
07-22-2025	ET	Exchange correspondence with closing agent regarding need for corrective deed for Bush Ave. property (.2); review and edit document provided (.1); create NotaryCam transaction, manage participants and upload and tag document for review by Receiver (.3); exchange correspondence with Receiver and T. Kelly regarding availability for signing and provide meeting link (.2); attend online signing of corrective deed to witness and notarize Receiver's signature and lock, download, save and provide finalized document to closing agent (.2); exchange correspondence with closing agent regarding status of scheduled closings and issues with purchaser of three properties (.2).		1.20	150.00
07-24-2025	MML	Review correspondence regarding sale of Defender (.1).		0.10	24.00
07-24-2025	ET	Calls and emails with Receiver and S. Bhullar regarding Defender title and provide information required by buyer (.6); review information provided by buyer and work with Receiver to release title (.2); exchange correspondence with closing agent and T. Kelly regarding status of San Carlos Dr. property closing and buyer's plans for same (.2).		1.00	125.00
07-30-2025	ET	Exchange correspondence with closing agent requesting status of funds to be wired to Schwab account for closing of San Carlos Dr. property (.1); request and review revised settlement statement, update record regarding same, and provide non-receipt of funds information to Receiver and T. Kelly (.3).		0.40	50.00
08-05-2025	ET	Review correspondence from closing agent and buyers of 13th Ave property regarding deposit payment, update record regarding same and forward information to K. Donlon (.3); correspond with closing agent regarding copy of signed contract (.1); review fully-executed contract for final property sold in twenty-second auction and update record regarding same (.1); confirm accuracy of information previously provided, finalize draft motion to approve transfer of title and proposed order, and send to K. Donlon (.3).		0.80	100.00
08-07-2025	ET	Communicate with T. Kelly regarding closing documents for Persimmon Hollow transaction (.1), review and edit closing documents, edit notary		2.50	312.50

Date	Professional	Description	28854	Hours	Amount
<u>Asset Disposition</u>					
		language to conform with Florida requirements, create NotaryCam transaction, manage participants, and upload and tag documents for review (2.0); create meeting link and provide to Receiver, T. Kelly and T. Kruger requesting availability for signing (.3); review response to request from T. Kruger and provide to Receiver and T. Kelly (.1).			
08-08-2025	ET	Exchange correspondence with Receiver, T. Kelly and T. Kruger regarding time for signing Patterson Avenue closing documents, create and send calendar invitation, and follow-up calls with T. Kelly and T. Kruger regarding Receiver's availability (.3); attend online signing of closing documents for sale of Patterson Ave. property to witness and notarize T. Kelly's signature and lock, download and provide finalized documents to T. Kelly (.6); update record regarding same and provide information to Receiver (.2).		1.10	137.50
08-12-2025	ET	Exchange correspondence with closing agent regarding status of closing documents for properties sold in twenty-second auction (.2); call with Receiver regarding same (.1); review and edit closing documents for Pine St. property (.3); create NotaryCam transaction, manage participants and upload and tag documents for review by Receiver (.6); review and edit closing documents for Irving St. property (.3); exchange correspondence with closing agent regarding error on deed and assignment of leases and receive approval to correct (.2); upload and tag documents to existing NotaryCam transaction for review by Receiver (.4); exchange correspondence with Receiver and T. Kelly regarding availability for signing (.2); review correspondence from buyer of Pine St. property requesting a delayed closing date and exchange correspondence with closing agent, Receiver and T. Kelly regarding same (.3).		2.60	325.00
08-15-2025	ET	Provide meeting links to Receiver and T. Kelly for online closing (.1); attend online signing of closing documents for sale of Pine St. and Irving St. properties to witness and notarize Receiver's signature and lock, download, update record and provide finalized documents to closing agent (.6).		0.70	87.50
08-19-2025	ET	Review correspondence from closing agent requesting assignment and assumption of contract for 13th Ave. property and exchange correspondence with Receiver regarding same (.2); review document signed by Receiver, update record regarding same and provide to closing agent (.2).		0.40	50.00
08-21-2025	ET	Exchange correspondence with closing agent regarding status of documents for closing of 13th Ave. property (.2); review request from closing agent for fully-executed copy of contract and respond with requested document		1.40	175.00

Date	Professional	Description	28855	Hours	Amount
<u>Asset Disposition</u>					
		(.2); exchange correspondence with Receiver and T. Kelly regarding availability for signing closing documents (.2); review and edit closing documents, create NotaryCam transaction, manage participants, and upload and tag document for review by Receiver (.6); create meeting link and provide to Receiver and T. Kelly (.2).			
08-22-2025	ET	Attend online signing of closing documents for 13th Ave. property to witness and notarize Receiver's signature and lock, download, save and provide finalized documents to closing agent, Receiver and T. Kelly (.6).		0.60	75.00
09-12-2025	ET	Review properties currently listed in twenty-third auction and revise terms and procedures for closing auction purchases to reflect updated information (.8).		0.80	100.00
09-15-2025	KAP	Review email regarding availability of Receivership property for sale and forward same to T. Kelly (.1).		0.10	13.50
09-25-2025	ET	Review results of twenty-third auction and provide terms and procedures for closing auction purchases to T. Kelly for further action (.2).		0.20	25.00
				33.10	4,150.00
<u>Business Operations</u>					
07-01-2025	ET	Update record and provide June bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1); review and verify funds wired to Schwab for closing of Mosely Rd. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3)		0.80	100.00
07-02-2025	ET	Review and verify funds wired to Schwab for closing of 27th Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of 38th St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of Cohassett Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review correspondence from collection agency regarding past due invoice from RASI for Grindstaff Cove, LLC, gather historical data on issue, update record regarding same, add deadline to object to calendar and provide to Receiver, K. Donlon and T. Kelly (.4).		1.30	162.50
07-07-2025	ET	Review notice from Polk County code enforcement for excessive bulk waste at 33rd St. property, update		1.20	150.00

Date	Professional	Description	28856	Hours	Amount
<u>Business Operations</u>					
		record regarding same and provide information to Receiver, K. Donlon and T. Kelly for further action (.3); review notice from Florida Department of Revenue regarding unpaid taxes, update record regarding same and provide information to Receiver, K. Donlon and PDR (.3); review 2024 tax power of attorney form requested by W. Price, update record regarding same, and provide to Receiver for review (.3); review GoDaddy invoice, update record regarding same and exchange correspondence with Receiver, K. Donlon, S. Bhullar and T. Kelly regarding status of domains to be auctioned (.3).			
07-08-2025 ET		Review North Carolina Secretary of State's site to determine status of 5 Grindstaff Cove LLC and report findings to Receiver and T. Kelly with request for further direction regarding payment of RASI invoice and filing of articles of dissolution (.3); review response to same from T. Kelly (.1); call with law firm/collection agency representing RASI and process payment of invoice (.2); call with RASI requesting cancellation of representation (.2); provide procedure provided by RASI to be followed in order to cancel representation in North Carolina to Receiver and T. Kelly (.1); correspond with Receiver regarding status of power of attorney for 2024 Florida tax returns, review and provide signed document to W. Price (.2).		1.10	137.50
07-09-2025 ET		Review and verify funds wired to Schwab for closing of 15th Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of Magnolia St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).		0.60	75.00
07-11-2025 ET		Review and verify funds wired to Schwab for closing of Bush Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of Kendrick Ln. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).		0.60	75.00
07-14-2025 ET		Exchange correspondence with Schwab representative regarding June statement, update record regarding same and provide information to Receiver, K. Donlon, M. Lockwood and PDR (.3); send request to T. Kelly for copies of fully-executed contracts for properties sold in twenty-second auction (.1); review GoDaddy renewal notices, exchange correspondence with Receiver and T. Kelly regarding status of same, access account online and delete auto pay option (.4).		0.80	100.00
07-16-2025 ET		Review articles of dissolution for 5 Grindstaff Cove LLC provided by T. Kelly, update record regarding same,		0.30	37.50

Date	Professional	Description	28857	Hours	Amount
<u>Business Operations</u>					
		and send notice of filing to RASI (.3).			
07-18-2025	ET	Review request from Receiver for status of duplicate title for Defender and provide requested information and timeline for receipt (.2).		0.20	25.00
07-21-2025	ET	Review notice of non-payment from Arizona Department of Revenue, update record regarding same, provide information to Receiver and PDR and exchange correspondence with W. Price confirming initiation of online payment and status of extension payment previously submitted (.4); review notice from State of Florida regarding new sales tax exemptions, update record regarding same and provide information to Receiver, S. Bhullar and PDR (.2).		0.60	75.00
07-21-2025	ET	Review engagement letter and wiring instructions from Levun, Goodman and Cohen, LLP and provide to Receiver for review (.2); process signed letter, forward same to PDR and Levun firm, and update record regarding same (.3); call with Receiver requesting approval to initiate wire transfer for retainer (.1); call with Levun firm to verbally confirm wiring instructions, access banking site, and initiate wire online for approval by Receiver (.4).		1.00	125.00
07-22-2025	ET	Exchange correspondence with Receiver regarding expired wire transfer to Levun firm, access banking site and reinitiate same (.4); review successful completion of wire transfer, update record regarding same and provide information to Receiver, K. Donlon and PDR (.3).		0.70	87.50
07-23-2025	ET	Exchange correspondence with Receiver, K. Donlon and T. Kelly regarding status of RASI representation in Tennessee and North Carolina (.2); call with RASI regarding status of payment of Tennessee representation invoice and email findings to Receiver, K. Donlon and T. Kelly (.2); review and verify funds wired to Schwab for closing of 25th Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of 19th St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to Schwab for closing of Darlington Rd. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wire to Schwab for closing of West Shore Blvd. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).		1.60	200.00
07-24-2025	MML	Call with T. Kelly regarding status of various operations matters (.3); research and review documents for same		1.30	312.00

Date	Professional	Description	28858	Hours	Amount
<u>Business Operations</u>					
		(1.0).			
07-24-2025	ET	Review and verify funds wired to Schwab for closing of Marjorie St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3); review and verify funds wired to ServisFirst for sale of Defender, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).		0.60	75.00
07-25-2025	ET	Exchange correspondence with Receiver regarding cancellation of insurance for Defender (.2).		0.20	25.00
07-28-2025	ET	Review PetroScience invoice for Bolero Snort, update record regarding same, and provide invoice to Receiver for approval (.2); receive approval from Receiver and forward invoice and approval information to T. Kelly with payment request (.1).		0.30	37.50
07-29-2025	ET	Review information from GoDaddy regarding renewal of standard SSL certificate for equialt.com and instructions for installation, update record regarding same, provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar, and send request to R. Rohr for completion (.4); review RASI notice regarding correspondence from State of Tennessee regarding status of annual report, update record regarding same, and provide to Receiver, K. Donlon and T. Kelly (.2).		0.60	75.00
07-30-2025	MML	Communicate with K. Donlon regarding warehouse and other matters (.4).		0.40	96.00
07-30-2025	ET	Review and verify funds wired to Schwab for closing of San Carlos Dr. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).		0.30	37.50
07-31-2025	ET	Exchange correspondence with W. Price, Receiver and T. Kelly regarding status of Tennessee annual report and tax obligations (.2); provide power of attorney for IRS filing to Receiver for review (.1); correspond with T. Kelly regarding request for Tennessee login information to file annual report (.1); review RASI notices of Delaware delinquent tax notices, update record regarding same, and exchange correspondence with Receiver and T. Kelly regarding status of entities (.3); review New Jersey Department of Environmental Protection annual site remediation invoice for Bolero Snort property, update record regarding same and provide to Receiver and T. Kelly with request for approval of payment by T. Kelly (.3); review Florida Department of Revenue corporate income tax credit memo, update record regarding same and provide information to Receiver and PDR (.3); review GoDaddy notice regarding domain auto-renewal, update record		1.80	225.00

Date	Professional	Description	PageID 28859	Hours	Amount
<u>Business Operations</u>					
		regarding same and provide information to Receiver, K. Donlon, T. Kelly and S. Bhullar with request for direction (.3); review request from Receiver to cancel upcoming GoDaddy auto-renewal and process same online (.2).			
08-01-2025	ET	Update record and provide July bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1); review three RASI invoices for Delaware and Maryland, research file history and provide information to Receiver, K. Donlon and T. Kelly requesting approval to pay (.3); exchange correspondence with Receiver regarding IRS power of attorney, update record regarding same and provide signed document to PDR (.3); review information from GoDaddy regarding renewal of standard SSL certificate for equaltreit.com and instructions for installation, update record regarding same, provide information to Receiver, K. Donlon, T. Kelly, S. Bhullar, and send request to R. Rohr for completion (.3)		1.40	175.00
08-04-2025	ET	Exchange correspondence with Receiver regarding State of Florida power of attorney, update record regarding same and provide signed document to PDR (.3); exchange correspondence with Receiver, K. Donlon and T. Kelly regarding payment of RASI invoices for Delaware and Maryland and status of Articles of Dissolution (.2); check status of annual report on Tennessee Department of Corporations website, exchange correspondence with Receiver, K. Donlon and T. Kelly regarding same and review confirmation of payment by T. Kelly (.3).		0.80	100.00
08-05-2025	ET	Research requirements for dissolving or canceling corporations and partnerships in Delaware (.2); access Delaware Department of Corporation's site to search for registered EquiAlt entities, download and save information and required forms, pay RASI invoices, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly (.8).		1.00	125.00
08-06-2025	ET	Call with Receiver regarding cancellation of insurance on Defender (.1); send written notice to Progressive Insurance requesting cancellation and respond to follow-up questions from agent (.2).		0.30	37.50
08-07-2025	ET	Review GoDaddy auto-renewal notice, update record regarding same and provide to Receiver, K. Donlon, T. Kelly and S. Bhullar for further instruction (.3).		0.30	37.50
08-08-2025	ET	Review final demand from Arizona Department of Revenue, update record regarding same and provide information to Receiver and PDR (.3).		0.30	37.50

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
08-11-2025	MML	Prepare for and attend status conference with Receiver and team (1.5).	1.50	360.00
08-11-2025	ET	Review agenda, financials provided by PDR and report from S. Bhullar in preparation for operations meeting (.2); attend portion of operations meeting to take notes, and review and finalize same (1.1); exchange correspondence with Schwab representative regarding July statement, update record regarding same and provide information to Receiver, K. Donlon, M. Lockwood and PDR (.3); exchange correspondence with Receiver, K. Donlon, T. Kelly and S. Bhullar regarding GoDaddy auto-renewals, update record regarding same and remove auto-renew option from upcoming renewals in GoDaddy account (.3).	1.90	237.50
08-15-2025	ET	Review refund check from closing agent for funds collected for utilities at closing of San Carlos Dr. property and prepare check for deposit and correspondence to ServisFirst Bank for mailing (.3); provide copies of same to Receiver, K. Donlon, T. Kelly and PDR (.1); exchange correspondence with PDR regarding inquiry into charge on July credit card statement (.2).	0.60	75.00
08-16-2025	ET	Exchange correspondence with W. Price with information and documentation regarding filing status of 2024 federal tax return and proof of mailing (.3).	0.30	37.50
08-18-2025	ET	Review and verify funds wired to Schwab for closing of Irving St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.30	37.50
08-20-2025	ET	Review and verify wire of funds to Schwab for closing of Pine St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.30	37.50
08-22-2025	ET	Review final notice from New Jersey regarding site remediation for Bolero Snort, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly (.3); review code enforcement violation notice for 1st St. property from Polk County, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly (.3); review and verify funds wired to Schwab for closing of 13th Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.90	112.50
08-25-2025	ET	Review correspondence from PDR requesting transfer of funds to payroll account, access account balances online and exchange correspondence with Receiver	0.60	75.00

Date	Professional	Description	PageID 28861	Hours	Amount
<u>Business Operations</u>					
		regarding same (.3); prepare and send request to ServisFirst Bank for transfer of funds (.1); review request from S. Bhullar to confirm Schwab wiring instruction and respond with requested information (.2).			
08-26-2025	ET	Review invoice from PetroScience for Bolero Snort property, update record regarding same and correspond with Receiver and T. Kelly regarding preferred payment method (.3); review notice of safe deposit box rent due, update record regarding same and provide information to Receiver, K. Donlon and S. Bhullar for further instruction (.3); review tax correction notice from Arizona, update record regarding same and provide information to Receiver and PDR (.3).	0.90	112.50	
08-28-2025	ET	Review power of attorney for Equialt LLC for tax purposes, provide to Receiver for review, update record regarding same and provide signed document to PDR as requested (.3); review power of attorney for Equialt I LLC for tax purposes, provide to Receiver for review, update record regarding same and provide signed document to PDR as requested (.3); review power of attorney for Equialt Secured Income Portfolio for tax matters, update record regarding same, provide to Receiver for review and return signed document to PDR as requested (.3); calls with Receiver and S. Bhullar requesting approval to close safe deposit box (.2); exchange correspondence with W. Price responding to request for tracking information for 2024 tax return (.2); exchange correspondence with M. Lockwood in response to request regarding vendor (.2).	1.50	187.50	
09-02-2025	ET	Update record and provide August bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1).	0.50	62.50	
09-04-2025	ET	Exchange correspondence with Receiver regarding request by PDR to process payment of Tennessee taxes online (.2); review online information and provide bank account balance information to Receiver (.2); prepare and submit request to ServisFirst for transfer of funds (.2); provide notice of available funds and requested account information to W. Price (.1); review confirmation of successful online payment of Tennessee taxes provided by W. Price and update record regarding same (.2); review refund check from IRS (.1); communicate with Receiver regarding deposit of same (.2); exchange correspondence and call with Schwab representative regarding endorsement (.2); prepare check for deposit and process for delivery (.5); update record regarding same and provide information to Receiver, K. Donlon, Schwab and PDR (.2).	2.10	262.50	
09-05-2025	ET	Exchange correspondence with Schwab representative (.1); review August Schwab statement, update record	0.30	37.50	

Date	Professional	Description	PageID 28862	Hours	Amount
<u>Business Operations</u>					
		regarding same, and provide same to Receiver, K. Donlon, M. Lockwood, and PDR (.2).			
09-05-2025	MML	Review correspondence from E. Tate regarding check from IRS (.1).		0.10	24.00
09-08-2025	ET	Review request from PDR for clarification of deposit in Schwab account, research file, and provide requested information (.2).		0.20	25.00
09-12-2025	ET	Exchange correspondence with ServisFirst Bank regarding positive pay (.1); search record for historical information and provide to Receiver, K. Donlon, M. Lockwood, and M. Gura (.4); review correspondence from M. Lockwood and M. Gura regarding same (.1); exchange correspondence with Receiver regarding same (.1); prepare correspondence to ServisFirst Bank regarding status of positive pay (.1).		0.80	100.00
09-15-2025	MML	Review update regarding Cypress Warehouse (.1).		0.10	24.00
09-16-2025	ET	Review notice from Tennessee Department of Revenue regarding termination/withdrawal request, update record regarding same, and provide same to Receiver, T. Kelly, and PDR (.3).		0.30	37.50
09-17-2025	ET	Exchange correspondence with W. Price regarding tax credit memo from Florida Department of Revenue (.1); search record and provide requested information (.3); exchange correspondence with Receiver regarding status of ServisFirst Bank document regarding positive pay (.2); review GoDaddy renewal notice, update record regarding same, and provide to Receiver, K. Donlon T. Kelly, R. Rohr ,and S. Bhullar for further instruction (.3); review responses to same and request and receive Receiver's approval to cancel (.2).		1.10	137.50
09-18-2025	ET	Communicate with Receiver regarding GoDaddy auto-renewal (.2); correspond with R. Rohr requesting cancellation of same (.1).		0.30	37.50
09-29-2025	MML	Prepare for and attend operations meeting with Receiver and team (1.5).		1.50	360.00
09-29-2025	ET	Review agenda, financials provided by PDR, and report from S. Bhullar to prepare for operations meeting, attend operations meeting to take notes, and review and finalize same (1.7); review GoDaddy renewal notice, update record regarding same, provide information to Receiver, K. Donlon, T. Kelly and S. Bhullar, and review response to request from K. Donlon (.3).		2.00	250.00
				0.30	37.50

Date	Professional	Description	PageID 28863	Hours	Amount
<u>Business Operations</u>					
09-30-2025	ET	Review GoDaddy renewal notice, update record regarding same and provide to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction (.3).		38.80	5,413.50
<u>Case Administration</u>					
07-01-2025	MML	Review correspondence from M. Gura and K. Paulson regarding website update (.1).		0.10	24.00
07-14-2025	MML	Review correspondence from M. Gura regarding website updates (.1).		0.10	24.00
07-15-2025	MML	Review correspondence from R. During regarding website updates (.1)		0.10	24.00
07-29-2025	MML	Review and provide comments on quarterly status report (1.0).		1.00	240.00
08-18-2025	MML	Review professionals resumes for notice regarding Receivership representation (.2).		0.20	48.00
08-20-2025	MML	Review resume from J. Perez for notice regarding Receivership representation (.1).		0.10	24.00
08-29-2025	MML	Draft notice of professionals (1.5); review documents for same (.5); communicate with PDR regarding Shaka Scott (.2); review services provided by same (.5).		2.70	648.00
09-05-2025	MML	Continue drafting of motion regarding professionals (1.0); conduct research for same (1.0).		2.00	480.00
09-10-2025	MML	Continue drafting of motion regarding professionals (1.5); conduct additional research for same (.5); prepare summary of representation and send to K. Donlon for review and input (.5); correspond with K. Donlon regarding same (.2).		2.70	648.00
09-12-2025	MML	Correspond with K. Donlon regarding possible additional representation for Receivership (.2).		0.20	48.00
09-14-2025	MML	Revise motion regarding professionals and exhibits for same (1.0); correspond with Receiver regarding drafts of same (.1).		1.10	264.00
09-15-2025	MML	Communicate with K. Donlon regarding status of various matters and professionals motion (.4); review K. Donlon's edits (.1).		0.50	120.00
09-16-2025	MML	Review correspondence from M. Low regarding fund accounting report (.1).		0.10	24.00
				0.10	24.00

Date	Professional	Description	Hours	Amount
<u>Case Administration</u>				
09-29-2025	MML	Communicate with M. Gura regarding website updates (.1).	11.00	2,640.00
<u>Claims Administration and Objections</u>				
07-01-2025	KAP	Exchange emails with S.C. regarding motion for third distribution posted on website (.1); communicate with claims team regarding same (.1).	0.20	27.00
07-01-2025	MML	Call with M. Gura regarding status of preparation for third distribution (.5); review correspondence regarding T.D. and beneficiary designation (.1); review correspondence with M.L regarding custodian change (.1); review correspondence from K.L. regarding GoldStar account (.1); review correspondence regarding additional check to be held for R.K. (.1); review correspondence regarding S.W. (.1); review multiple correspondence from M. Gura and J. Lizakowski regarding checks, drafts, and corrections (.3); review draft checks (.3); review correspondence from K. Paulson and E. Tate regarding additional wire for third distribution (.1); review correspondence from M. Gura and K. Paulson regarding updates for Omni spreadsheet for distribution (.2); review correspondence regarding small estate affidavit for R.K. (.1); review inquiry from M.L. regarding custodian change (.1); review property closing information for timing of distribution (.1).	2.20	528.00
07-02-2025	MML	Review summary of property orders for timing of third distribution (.1); communicate with M. Gura regarding same (.2); review updated information for K.L. and M.L. (.1).	0.40	96.00
07-02-2025	KAP	Review email from claimants regarding new address and update same in claims spreadsheet and Omni's update document (.1).	0.10	13.50
07-03-2025	KAP	Exchange emails with T.B. regarding verifying address on file (.1).	0.10	13.50
07-03-2025	MML	Review correspondence from M. Gura to Omni regarding additional changes to checks for third distribution (.2); review correspondence from J. Lizakowski regarding updated check register and draft checks (.1).	0.30	72.00
07-07-2025	MML	Communicate with M. Gura regarding review of draft checks (.2).	0.20	48.00
07-07-2025	KAP	Exchange emails with J.S. regarding new address (.1); update J.S.'s address on claims spreadsheet and Omni's update document per same (.1).	0.20	27.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
07-08-2025	KAP	Exchange emails with R.W. regarding mailing of original small estate affidavit (.1); update two claims on spreadsheet for death of co-claimant and add information to Omni's update document on Teams (.1); prepare email to claims team regarding same (.1); review drafts of 479 third distribution checks and note problems with same (3.2).	3.50	472.50
07-08-2025	MML	Review update for claims 277 and 278 (.1)	0.10	24.00
07-09-2025	MML	Communicate with Receiver, B. Price, and K. Paulson regarding inquiry from custodian regarding tax basis (.3); review inquiry from R.G. (.1); review additional revisions to draft third distribution checks (.2).	0.60	144.00
07-09-2025	KAP	Communicate with Receiver and M. Lockwood regarding custodians' valuation of EquiAlt assets (.2); exchange emails with P.G. regarding status of third distribution (.1); review drafts of 342 third distribution checks and note problems with same (1.4); prepare email to M. Gura with list of corrections to same (.1).	1.80	243.00
07-11-2025	MML	Review updated check drafts from Omni (.1).	0.10	24.00
07-14-2025	MML	Review correspondence from M. Gura regarding change for T.D. (.1); review communications from M. Gura and J. Lizakowski regarding status of preparation and timing of distribution (.1); review summary of incoming funds for timing of distribution (.1); review inquiry from R.W. (.1); review documents and correspondence regarding S.W. (.1).	0.50	120.00
07-14-2025	KAP	Exchange emails with R.W. regarding status of third distribution (.1); telephone call with T.F. regarding same (.1); exchange emails with R.D. regarding explanation of lost return on investment element of proposed third distribution (.2); prepare email to claims team regarding explaining lost return on investment to claimants (.1).	0.50	67.50
07-15-2025	KAP	Telephone call with R.R. regarding third distribution (.2); telephone call with M. Lockwood regarding preparing for third distribution (.3).	0.50	67.50
07-15-2025	ET	Review correspondence from M. Gura regarding call from sales agent and respond with additional information (.1); call with Receiver regarding same (.1); pull copy of signed settlement agreement with sales agent and forward to Receiver (.1); review correspondence from Receiver regarding his call with sales agent (.1).	0.40	50.00
07-15-2025	MML	Call with K. Paulson regarding third distribution (.3); review correspondence from Receiver and M. Gura regarding T.S. (.1); communicate with M. Gura	0.50	120.00

Date	Professional	Description	PageID 28866	Hours	Amount
<u>Claims Administration and Objections</u>					
		regarding same (.1).			
07-16-2025	MML	Review inquiry from D.F. and Receiver's response to same (.1).		0.10	24.00
07-16-2025	ET	Call with relative of claimant regarding status of first distribution check (.1); download copy of cleared check and forward to Receiver and claims team for further action (.2).		0.30	37.50
07-17-2025	KAP	Exchange emails with D.F. regarding status of Court's ruling on distribution motion (.1); prepare email to S.D. regarding providing legal documentation establishing successor in interest to deceased husband's share of joint claim (.1); update claims spreadsheet regarding same (.1); review third distribution notes column in claims spreadsheet to identify claims requiring attention prior to third distribution (.2); review voice mail from attorney R. Abate regarding paperwork needed for T.D. and call R. Abate regarding same (.1).		0.60	81.00
07-17-2025	MML	Review correspondence regarding S.D. (.1).		0.10	24.00
07-18-2025	MML	Review, analyze, and reconcile financial accounts to determine status of meeting threshold for third distribution (.5); communicate with M. Gura regarding same and revise Teams document for same (.3); prepare correspondence with summary to Receiver and claims team (.2); communicate with K. Donlon regarding same (.1); review updated Schwab balance from Receiver and calculate difference for threshold (.1); communicate with M. Gura regarding same (.1).		1.30	312.00
07-21-2025	KAP	Review Omni's most recent service log and exchange emails with N. Panameno regarding incorrect date on entry (.1).		0.10	13.50
07-21-2025	MML	Review correspondence from B. Price and E. Tate regarding proof of claim request (.1); communicate with M. Gura regarding same (.2); review sample claim form and advise on redaction (.3); exchange correspondence with B. Price regarding same (.1); review correspondence from K. Paulson regarding Omni's call log and claimant communications (.1).		0.80	192.00
07-21-2025	ET	Review request from W. Price for copy of agreed claim document, review file for requested document, and respond with same (.2).		0.20	25.00
07-22-2025	MML	Review inquiry from B.S. (.1).		0.10	24.00
07-22-2025	KAP	Review email from E. Tate regarding inquiry from B.S. and respond to same (.1); telephone call with B.S. and		0.50	67.50

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		M.W. regarding M.W.'s claim and distributions (.3); review email from W.H. regarding Merrill Lynch funds and forward to Receiver and claims team (.1).		
07-23-2025	KAP	Exchange emails with Receiver regarding contacting W.H. regarding inquiry about Merrill Lynch funds (.1); review power of attorney for M.W. (.1); exchange emails with B.S. confirming receipt and review of same, update claims spreadsheet per same, and forward same to Receiver and claims team (.2); exchange emails with M.F. regarding status of third distribution (.1).	0.50	67.50
07-23-2025	MML	Review update from K. Donlon and M. Gura regarding collections for meeting distribution threshold (.1); review correspondence from Receiver regarding same (.1).	0.20	48.00
07-24-2025	MML	Review inquiry from B.H. (.1); prepare correspondence to K. Donlon regarding same (.1).	0.20	48.00
07-24-2025	KAP	Telephone call with U.L. regarding third distribution and Vantage IRA (.2); review email regarding call from attorney R. Abate about S.D. and telephone call with same (.1); telephone call with J.C. regarding status of third distribution (.1); review email from Omni regarding inquiry from T.M. about Horizon IRA and call and leave message for T.M. (.1).	0.50	67.50
07-25-2025	KAP	Review K. Donlon's email regarding details of transfer of Merrill Lynch account assets (.1); exchange emails with W.H. regarding same (.1).	0.20	27.00
07-25-2025	MML	Review correspondence regarding M.W.'s claim and powers of attorney (.1).	0.10	24.00
07-28-2025	MML	Review correspondence from R.P. (.1); review communications with B.H. (.1).	0.20	48.00
07-28-2025	KAP	Review Omni's most recent service log (.1); exchange emails with R.P. regarding updated address (.1).	0.20	27.00
07-29-2025	KAP	Exchange correspondence with M. Lockwood regarding preparation for third distribution (.1); telephone call with M. Lockwood regarding same (.3).	0.40	54.00
07-29-2025	MML	Exchange correspondence with K. Paulson regarding preparation for third distribution (.2); call with K. Paulson regarding same (.3).	0.50	120.00
07-31-2025	MML	Review correspondence from Receiver, K. Donlon, and M. Gura regarding status of funds in Receivership accounts for timing of distribution (.2).	0.20	48.00

Date	Professional	Description	PageID 28868	Hours	Amount
Claims Administration and Objections					
08-01-2025	KAP	Review email from Omni regarding calling financial representative for W.M. and call and leave message for same (.1).		0.10	13.50
08-04-2025	KAP	Review Omni's most recent service log (.1); exchange emails with M. Gura regarding claimants' address updates for Omni (.1); review email from Receiver regarding \$25 million account balance and filing notice of same with Court (.1); exchange emails with E.S. regarding status of third distribution (.1); telephone call with financial representative for W.M. regarding Vantage IRA account and third distribution (.4).		0.80	108.00
08-04-2025	MML	Communicate with M. Gura regarding reaching threshold and additional preparation for distribution (.4); communicate with M. Gura and K. Paulson regarding preparation for claimant calls (.2); review correspondence regarding priority mailing (.1); prepare website update for reaching distribution threshold (.1); review K. Donlon's proposed revisions to same (.1); exchange correspondence with K. Donlon and Receiver regarding same (.1).		1.00	240.00
08-05-2025	MML	Review correspondence from M. Gura and K. Donlon regarding website update for distribution (.1); review claims with potential priority mailing and prepare correspondence to claims team regarding same (.2); review notice of factual developments for motion to approve third distribution (.1); prepare correspondence to K. Donlon regarding same (.1); exchange correspondence with Receiver regarding non-investor claimant (.1).		0.60	144.00
08-06-2025	KAP	Exchange emails with R.W. regarding third distribution (.1).		0.10	13.50
08-06-2025	MML	Correspond with M. Gura and K. Donlon regarding distributions to non-investor claimants (.1); review correspondence from non-investors confirming mailing information (.1).		0.20	48.00
08-07-2025	MML	Review correspondence from R.V. (.1).		0.10	24.00
08-08-2025	KAP	Exchange emails with T.H. regarding closing his IRA (.1); telephone call with claimant regarding status of third distribution (.1).		0.20	27.00
08-08-2025	MML	Review inquiry from T.H. (.1).		0.10	24.00
08-09-2025	MML	Review calculations for claims split among beneficiaries (.5); review lost ROI provided by D. Zamorano for same (.1); prepare correspondence to D. Zamorano regarding same for particular claim (.1); revise calculations for two beneficiaries (.2); prepare correspondence to M. Gura		1.10	264.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		and K. Paulson regarding procedure for future claim splits (.1); review correspondence regarding R.W. (.1).		
08-11-2025	MML	Correspond with D. Zamorano regarding error in ROI loss for three claims (.3); communicate with K. Donlon regarding same (.2); communicate with M. Gura regarding revisions needed and new exhibit (.2); correspond with M. Gura regarding response to R.W. (.1).	0.80	192.00
08-12-2025	MML	Communicate with M. Gura regarding results of sentencing hearing for purposes of responding to claimant inquiries (.2); review correspondence from K. Donlon regarding same (.1); prepare draft notice of filing amended exhibit for third distribution motion (1.0); communicate with Receiver regarding same (.2); review amended exhibit for filing (.2); communicate with M. Gura regarding same (.2).	1.90	456.00
08-13-2025	MML	Review response from Alix Partners and prepare follow-up correspondence regarding same (.1).	0.10	24.00
08-14-2025	MML	Review correspondence from K. Donlon regarding Alix Partners (.1).	0.10	24.00
08-18-2025	KAP	Communicate with M. Lockwood regarding contact email for claimants and make changes to same (.1).	0.10	13.50
08-18-2025	MML	Review and revise frequently asked questions in preparation for claimant calls regarding third distribution (1.0).	1.00	240.00
08-19-2025	KAP	Exchange emails with S.C. regarding status of motion for third distribution (.1).	0.10	13.50
08-20-2025	KAP	Exchange emails with J. Worley of GoldStar regarding third distribution (.1).	0.10	13.50
08-21-2025	KAP	Review email from T.S. regarding change of address and update same for two claims in claims spreadsheet and Omni's updates document (.1); prepare follow-up email to R.P. regarding discrepancy in apartment number and update claims spreadsheet per same (.1); review Omni's most recent service log (.1).	0.30	40.50
08-25-2025	KAP	Exchange emails with B.G. regarding various motions and court orders, status of third distribution, and updates regarding Receivership assets (.2); review Omni's most recent service log (.1).	0.30	40.50
08-26-2025	KAP	Exchange emails with D.P. regarding status of third distribution motion (.1).	0.10	13.50

Date	Professional	Description	PageID 28870	Hours	Amount
<u>Claims Administration and Objections</u>					
08-28-2025	KAP	Exchange emails with R.G. regarding status of motion for third distribution (.1); exchange emails with J.D. regarding same (.1).		0.20	27.00
08-29-2025	KAP	Exchange emails with J.C. regarding status of third distribution (.1).		0.10	13.50
09-02-2025	MML	Review correspondence regarding H.A. (.1).		0.10	24.00
09-03-2025	KAP	Exchange emails with B.L. regarding status of third distribution and claim numbers (.1).		0.10	13.50
09-04-2025	KAP	Exchange emails with J.B. regarding address change (.1); update address in claims spreadsheet and Omni's updates document (.1); exchange follow-up emails with B.L. regarding proposed distribution amounts (.1).		0.30	40.50
09-05-2025	KAP	Exchange emails with two claimants regarding status of motion for third distribution (.2).		0.20	27.00
09-08-2025	KAP	Exchange emails with P.D. regarding status of motion for third distribution (.1); exchange emails with R.G. regarding same (.1); exchange emails with D.S. regarding same and his distribution amounts (.1); review Omni's most recent service log and communicate with N. Panameno regarding same (.1).		0.40	54.00
09-09-2025	KAP	Telephone call with financial representative of deceased claimant regarding status of Receivership and history of claimant's account (.4); download copy of G.J.'s claim letter and send via email to attorney for estate (.2); update claims spreadsheet per same (.1).		0.70	94.50
09-09-2025	MML	Review correspondence regarding G.J. (.1); prepare correspondence to claims team regarding capturing changes for third distribution (.1).		0.20	48.00
09-11-2025	MML	Review order granting motion for third distribution as modified by Court (.1); research claims identified therein and similarly situated claimants (.4); calls with M. Gura, E. Tate, and K. Paulson regarding preparation for distribution and claims specified in order (.6); call with K. Donlon regarding same (.1); revise website update for receipt of order and email to claimants after checks are mailed and circulate same (.3); exchange correspondence with Omni regarding mailing date for checks (.2); review correspondence from M. Gura to Omni regarding final distribution changes and completing distribution (.2); correspond with K. Paulson and M. Gura regarding draft of frequently asked questions document (.2); review correspondence with AlixPartners regarding mailing distribution (.1); review correspondence from E. Tate and M. Gura regarding proforma for bank (.1); communicate with M. Gura		4.60	1,104.00

Date	Professional	Description	PageID 28871	Hours	Amount
<u>Claims Administration and Objections</u>					
		regarding same (.1); review documents and correspondence for possible additional changes (.4); communicate with M. Gura regarding same (.2); communicate with E. Tate regarding checks to be pulled and mailed (.2); research Douglas Family claim (.3); correspond with claims team regarding same (.2); prepare for and attend conference call with Receiver, K. Donlon, and E. Tate regarding third distribution (.7); review correspondence regarding positive pay (.1); prepare correspondence to PDR regarding check for claim 305 (.1).			
09-11-2025	ET	Review order granting third interim distribution and update record regarding same (.2); send request to claims team for timely receipt of Omni proforma spreadsheet to be provided to ServisFirst Bank for positive pay purposes (.1); prepare correspondence to ServisFirst Bank regarding positive pay (.1); call with M. Lockwood regarding same (.2); call with M. Lockwood regarding delivery of items from Omni to Receiver (.4); exchange emails with M. Gura regarding same (.1); prepare correspondence to Receiver regarding distributions to be sent via wire transfer to out-of-country claimants (.1); attend conference call with Receiver, K. Donlon, and M. Lockwood regarding third distribution (.4).		1.60	200.00
09-11-2025	KAP	Review Court's order on Receiver's motion for third distribution and telephone calls with claims team regarding same (.4); attempt contact with claimant's attorney-in-fact R.D. (.1); communicate with claims team regarding same (.1); exchange emails with D.P. regarding status of third distribution (.1); exchange emails with B.G. regarding same (.1); exchange emails with E.R. regarding same (.1); exchange emails with attorney for deceased claimant regarding death certificate (.1); review same and forward to claims team (.1); communicate with claims team regarding completion of FAQs for third distribution (.1); revise and format FAQs for third distribution and forward to claims team (2.0).		3.20	432.00
09-12-2025	KAP	Review correspondence between M. Lockwood, M. Gura, K. Donlon, and E. Tate regarding sending expedited distribution check to GoldStar (.1); exchange emails with J. Worley of GoldStar regarding date for mailing distribution checks (.1); telephone call with J. Worley regarding status of K.D.'s IRA and sending check via Fed Ex (.2); prepare email to claims team and Receiver regarding same (.1); telephone call with M. Lockwood regarding same (.2); telephone call with E. Tate regarding preparation and mailing of K.D.'s check (.1); update claims spreadsheet with new information for K.D. (.1); exchange emails with E.R. regarding his third distributions (.1); exchange emails with B.L. regarding same (.1); prepare email to R.S. regarding check expedited to GoldStar for her		1.40	189.00

Date	Professional	Description	PageID 28872	Hours	Amount
<u>Claims Administration and Objections</u>					
		deceased mother K.D. (.1); exchange emails with B.H. confirming IRA name on claims (.1); exchange emails with P.J. regarding status of third distribution motion (.1).			
09-12-2025 ET		Review correspondence from M. Lockwood and PDR regarding status of claim distribution check to be expedited per judge's order and respond with requested information (.2); exchange correspondence with Receiver regarding same (.2); exchange correspondence with Receiver and ServisFirst Bank regarding status of distribution (.2); prepare Receiver's check and correspondence provided by M. Lockwood to GoldStar (.4); review correspondence from claims team regarding claimant's death, update correspondence to Goldstar accordingly, and prepare check and correspondence for delivery to Goldstar and deceased claimant's successor trustee (.6); provide same to Receiver and claims team for final review (.1); call with M. Lockwood regarding same (.2); review approval from Receiver and claims team and process for delivery to GoldStar (.6); exchange correspondence with Receiver regarding status of transfer of third distribution funds from Schwab account (.1).	2.60	325.00	
09-12-2025 MML		Correspond with PDR, E. Tate, and M. Gura regarding processing check for claim 305 (.4); prepare enclosure letter for same (.5); communicate with K. Paulson regarding contacting J. Worley regarding same (.2); communicate with M. Gura regarding updating website for claims order (.2); review correspondence to R. During regarding same (.1); review and verify website update for order (.1); review updated check drafts from Omni (1.0); review case documents for same (.4); review correspondence to Omni regarding additional revisions needed (.1); review claims requiring wire transfers (.2); review check request for claim 305 (.1); review correspondence from K. Paulson regarding communication with J. Worley (.2); call with K. Donlon regarding same (.1); call with K. Paulson regarding same (.2); call with E. Tate regarding claim 305 distribution mailing (.2); review correspondence from J. Zunz and E. Tate regarding positive pay (.2); review monthly account charges and provide summary of same to Receiver and K. Donlon (.2); conduct research regarding positive pay (.7); correspond with Receiver and K. Donlon regarding same (.2); review revised letter to J. Worley for claim 305 (.1); correspond with claims team regarding transfer of funds for distribution (.2); review sample distribution check (.2); calls with S. Kelly and M. Gura regarding same (.3); review revised sample check (.1); prepare correspondence to Receiver and K. Donlon regarding same (.1); communicate with S. Kelly regarding additional revision (.1); review further revised sample check and obtain Receiver's approval of same (.2); prepare correspondence to S. Kelly regarding approval to proceed with printing (.1).	6.70	1,608.00	

Date	Professional	Description	PageID 28873	Hours	Amount
<u>Claims Administration and Objections</u>					
09-15-2025	MML	Review proof of delivery to Goldstar for claim 305 (.1); communicate with M. Gura regarding Omni's status (.1); review correspondence regarding same (.1); correspond with claims team regarding review process and availability for same (.2); conduct final review of 300 printed distribution checks and any related notes (2.7); prepare correspondence with changes and questions for seven claims (.2); review correspondence from R.W. regarding wire (.1).		3.50	840.00
09-15-2025	KAP	Telephone call with M.S. regarding status of third distribution check and update claims spreadsheet per same (.2); exchange emails with R.W. regarding making contact before wiring distribution (.1); review list of check discrepancies and questions from M. Lockwood, review claims spreadsheet to determine answers, and respond to M. Lockwood (.3); exchange emails with T.H. regarding status of third distribution (.1).		0.70	94.50
09-15-2025	ET	Review correspondence from K. Paulson regarding New Zealand claimant (.1); call with claimant to verbally confirm wiring instructions (.1); exchange correspondence with Receiver and claims team regarding request from New Zealand claimant for distribution check to be mailed to U.S. address rather than wired (.2).		0.40	50.00
09-16-2025	ET	Review and respond to correspondence from PDR regarding status of reimbursement of funds advanced for claim distribution payment (.2); exchange correspondence with M. Gura and M. Lockwood regarding status of positive pay (.1); call with Receiver regarding same (.1); exchange correspondence with Receiver and Schwab representative regarding status of wire transfer of distribution funds (.2).		0.60	75.00
09-16-2025	KAP	Review 240 third distribution checks to identify any mistakes and communicate with claims team regarding same (2.5); review M. Gura's summary of changes and respond to same (.1); communicate with claims team regarding final check issues for third distribution (.1).		2.70	364.50
09-16-2025	MML	Review correspondence from G. Heinold and E. Tate regarding transfer of funds for claim 305 (.1); conduct final review of 456 printed distribution checks and related notes (4.1); correspond with claims team regarding claims 537, 538, and 563 (.3); reconcile potential missing check numbers (.3); prepare correspondence to Omni regarding status of non-investor distribution checks (.1); communicate with M. Gura regarding call from M.D. (.1); correspond with K. Paulson regarding claims 1575 and 1519 (.2); review correspondence regarding additional pull or reissue for		7.10	1,704.00

Date	Professional	Description	PageID 28874	Hours	Amount
<u>Claims Administration and Objections</u>					
		claim 999 (.1); correspond with M. Gura and E. Tate regarding estimated mailing date for distribution and status of positive pay (.2); communicate with M. Gura and J. Lizakowski regarding processing and mailing of copies to attorneys and others designated on checks (.3); correspond with K. Paulson regarding additional review (.1); review summary of check batch review and correspond with M. Gura regarding same (.2); review correspondence from J. Lizakowski regarding discrepancy in wire amounts (.1); call with M. Gura regarding status of review and remaining outstanding tasks (.3); review correspondence from K. Paulson regarding non-investor checks (.1); review letter and formatting of printed non-investor distribution checks (.2); review and revise draft correspondence to Omni with final changes and pulls (.3).			
09-17-2025	MML	Review correspondence from R.W. (.1); exchange correspondence with K. Donlon regarding status of distribution mailing (.1); communicate with M. Gura regarding status of mailout and copies of checks to those designated to receive one (.5); review correspondence from E. Tate regarding cancellation of positive pay (.1); review correspondence with final revisions and notes for Omni (.1); review inquiry regarding R.H. (.1); correspond with M. Gura and K. Paulson regarding same (.1); review confirmation from RBC regarding R.H. (.1); review correspondence from E. Tate regarding transfer of funds to money market (.1); call with E. Tate regarding same (.2); review correspondence between Omni and M. Gura regarding approval of revised checks (.1); communicate with M. Gura regarding email blast notifying claimants of mailing date (.3); review, reconcile, and revise email distribution list for same (1.1); correspond with J. Lizakowski regarding same (.2); revise language for email to claimants (.2); prepare updated website post for mailout (.1); prepare correspondence to legal team regarding completion of third distribution mailout and revised website post (.1); call with Receiver regarding completion of mailout and status (.1).	3.70	888.00	
09-17-2025	KAP	Review proof of claim and trust agreement for trust claimant to determine successor trustees and update claims spreadsheet per same (.2); review communications with RBC representative regarding R.H.'s IRA and prepare email to same regarding status of IRA (.1); communicate with claims team regarding same and update claims spreadsheet (.2); review response and document from RBC representative and forward same to claims team (.1); review emails from claims team regarding same, prepare email to RBC representative, and update claims spreadsheet (.1).	0.70	94.50	
09-17-2025	ET	Exchange correspondence with Schwab representative regarding initiation of wire transfer and request for notification upon receipt (.2); call with ServisFirst Bank	1.20	150.00	

Date	Professional	Description	PageID 28875	Hours	Amount
<u>Claims Administration and Objections</u>					
		regarding contact from Schwab representative (.2); monitor bank account for receipt of wired funds, update record regarding same, and provide confirmation of receipt of incoming wire to Receiver and Schwab representative (.3); exchange correspondence with M. Lockwood and M. Gura regarding status of distribution funds (.1); call with M. Lockwood regarding same (.2); call with Receiver regarding status of distribution and plans for wire transfers (.2).			
09-18-2025	ET	Communicate with international claimants requesting call to verbally confirm wiring instructions (.2); call with claimant in the Philippines to confirm international wiring instructions (.1); call with Receiver to request and receive approval to proceed (.1); call to ServisFirst Bank representative regarding sweep to distribution account (.1); prepare and provide request to ServisFirst Bank for transfer of funds to claim distribution account (.2); initiate international wire transfer to claimant for Receiver's review and approval (.6); initiate second international wire transfer to claimant for Receiver's review and approval (.6); review contents of delivery from Omni, scan items, prepare inventory, and provide same to Receiver and claims team (.8); update record regarding same (.1); communicate with claimant living in Israel requesting change in method of delivery of distribution funds (.4); exchange correspondence with Receiver and claims team regarding same (.2); call with Receiver regarding same (.1); research multiple delivery options from U.S. to Israel (.4); update record regarding same (.1); prepare distribution check for delivery to claimant living in Hawaii (.2); update record regarding same (.1); complete customs declaration form, work with postal representative, and process international mailing to Israel and priority mailing to Hawaii and secure tracking (.4); provide tracking information to claimant in Israel (.1); send request to claims team for information to provide to claimant living in the Philippines after wire transfers (.1); call with Receiver regarding status of international wire transfers and priority mailings (.1); call from ServisFirst Bank to confirm that wiring international wiring instructions had been verbally confirmed (.1); send correspondence provided by M. Lockwood to claimant living in the Philippines (.2).	5.30	662.50	
09-18-2025	KAP	Telephone call with L.L. regarding reissuance of check due to closed IRA (.3); prepare email to claims team and E. Tate regarding same and update claims spreadsheet (.1); exchange emails with S.L regarding distributions (.1).	0.50	67.50	
09-18-2025	MML	Review correspondence from E. Tate with contents of box shipped from Omni (.1); review correspondence regarding change for L.L. (.1); communicate with M. Gura regarding email distribution (.2); review correspondence from Omni regarding same (.1);	1.10	264.00	

Date	Professional	Description	PageID 28876	Hours	Amount
<u>Claims Administration and Objections</u>					
		prepare correspondence to K. Paulson regarding change notes going forward (.1); communicate with E. Tate regarding checks to Hawaii and Israel (.1); review correspondence from E. Tate regarding same (.1); review test email (.1); review and revise distribution letter to M.R. (.2).			
09-19-2025	MML	Review confirmation of sending emails to allowed investor claimants (.1); Review inquiry from S.L. (.1); review response to same (.1); review correspondence from M. Gura regarding procedure for issuance of checks needing changes (.1); review notice from ServisFirst regarding delay in transaction reporting (.1); communicate with M. Gura regarding same (.1); review correspondence regarding D.O. (.1); communicate with M. Gura regarding response to claimants regarding additional distribution (.2); review correspondence from claims team regarding letter from Goldstar to claimants (.1); review letter from Goldstar (.1); review correspondence regarding G.S. (.1); calls with K. Paulson regarding T.W. (.2); prepare notice of compliance with claims order and request to issue check for claim 1046, including legal research and document review for same (2.8); prepare correspondence to Receiver and K. Donlon regarding same (.1); review suggested revisions from K. Donlon (.1); revise notice for same (.1); review correspondence from K. Paulson with update regarding claim 1333 (.1); revise notice for same and recirculate (.2).	4.80	1,152.00	
09-19-2025	ET	Review bank records and exchange correspondence with M. Gura regarding cleared distribution checks (.2); exchange correspondence with M. Gura and M. Lockwood regarding scheduling delivery of unused distribution checks to PDR (.2).	0.40	50.00	
09-19-2025	KAP	Exchange emails with M. Gura regarding responding to S.L.'s email (.1); exchange emails with N.B. regarding closing IRA and update claims spreadsheet per same (.1); exchange emails with GoldStar regarding letter sent to claimants (.1); review letter and forward to claims team and Receiver (.1); exchange emails with claims team regarding obtaining death certificate for T.S. (.1); telephone calls with M. Lockwood regarding status of estate of T.W. (.2); telephone call with daughter of T.W. regarding same (.2); telephone calls with J. Wooten regarding T.W.'s estate (.1); telephone call with J.F. regarding confirming current address (.1); review trust agreement for T.W. and perform research regarding small estate procedures in Alabama (.3); prepare email to M. Lockwood with summary of provisions of T.W.'s trust and update claims spreadsheet with same (.1); review draft notice of compliance to be filed with Court and make comments on same (.1).	1.60	216.00	
09-20-2025	ET	Work with PDR on format for printing replacement	0.70	87.50	

Date	Professional	Description	PageID 28877	Hours	Amount
<u>Claims Administration and Objections</u>					
		distribution checks (.6); call with Receiver regarding status of claim distribution funds (.1).			
09-22-2025	ET	Monitor claim distribution account for cleared checks and provide status to Receiver and M. Gura (.2); review postal tracking information for status of delivery of distribution checks to claimants living in Israel and Hawaii and provide information to M. Gura (.3); call with M. Gura regarding PDR's request for printing replacement checks (.1).		0.60	75.00
09-22-2025	KAP	Exchange emails with J.B. regarding distributions (.1); exchange emails with J. Wooten regarding contact information for T.W.'s son (.1); exchange emails with D.H. regarding new address and update claims spreadsheet for same (.1); telephone call with J.W. regarding paperwork needed to reissue third distribution check and update claims spreadsheet per same (.2); telephone call with D.B. regarding documentation needed to change name on claim for deceased claimant (.4); prepare email to claims team regarding same and update claims spreadsheet (.1); review W.L.'s death certificate, will, and trust and update claims spreadsheet per same (.2); telephone call with J. Wooten regarding R.H.'s IRA and update claims spreadsheet per same (.1).		1.30	175.50
09-22-2025	MML	Review correspondence from K. Donlon regarding third distribution pleading (.1).		0.10	24.00
09-23-2025	MML	Review test check print for reissues (.1); communicate with M. Gura regarding revisions for same (.2); review correspondence to PDR regarding same (.1); review update on cleared distribution checks (.1); review correspondence regarding W.L. (.1); communicate with K. Donlon regarding third distribution filing (.1); review notice of filing same (.1); review issue regarding L.L. (.1); review correspondence regarding N.O. (.1); prepare correspondence to claims team regarding administrative fee to charge (.1).		1.10	264.00
09-23-2025	KAP	Review email from claimant regarding new address and update claims spreadsheet per same (.1); exchange emails with L.L. regarding closure of IRA, review closing confirmation, and forward same to claims team (.1); update claims spreadsheet per same (.1); exchange emails with N.O. regarding new name on her IRA and reissuance of check (.1); prepare email to claims team regarding same and update claims spreadsheet (.1); exchange emails with D.H. regarding forwarding of distribution check to new address and update claims spreadsheet (.1); telephone call with son of claimant regarding future distributions (.2); review copy of voided check from L.L. and forward to claims team (.1); telephone call with financial representative for J.D. regarding claimant's death and status of IRA		1.60	216.00

Date	Professional	Description	PageID 28878	Hours	Amount
<u>Claims Administration and Objections</u>					
		and update claims spreadsheet (.3); telephone call with R.P. regarding past distributions (.2); prepare email to R.P. summarizing same (.2).			
09-23-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); continue to work with PDR regarding printing replacement distribution checks (.6).		1.00	125.00
09-24-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); review distribution checks returned by post office, update record regarding same, and provide postal service forwarding information to Receiver, M. Lockwood, M. Gura, and K. Paulson (.7).		1.10	137.50
09-24-2025	KAP	Exchange emails with claims team regarding call from N.O. (.1); communicate with non-investor claimant regarding explanation for distribution check (.2); telephone call to J.F. regarding closing IRA (.2); telephone call with T.F. regarding future distributions (.1); telephone call with U.L. regarding closing IRA (.2); exchange emails with S.D. regarding small estate affidavit (.1); review email from claimant and orders of the Arizona Corporation Commission (.2); prepare email to same regarding information needed to answer questions (.1); prepare email to Receiver and legal team with copy of Arizona Corporation Commission order against R. Stevenson (.1); telephone call with J.F. and Horizon Trust regarding improper valuation of assets and 2023 distribution checks (.6); telephone call with R.P. regarding distributions, assets, and closing Provident IRA (.4); telephone call with M. Gura regarding returned checks and questions commonly asked by claimants (.3); exchange emails with E. Tate regarding returned checks (.1).		2.70	364.50
09-24-2025	MML	Correspond with M. Gura and K. Paulson regarding N.O. (.1); communicate with M. Gura regarding status and calls (.3); review and revise distribution summary status report (.2); review correspondence from Receiver regarding returned checks (.1); review returned envelopes (.1); review correspondence regarding R.S. (.1); correspond with claims team regarding processing returned distributions (.2).		1.10	264.00
09-25-2025	MML	Communicate with M. Gura regarding revised format for reissued checks (.2); review revised draft check (.1); review correspondence regarding R.R. (.1); review correspondence regarding R.P. (.1); review correspondence regarding check history research parameters (.1); review distribution status summary update (.1).		0.70	168.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
09-25-2025	KAP	Review email from A.K. regarding distributions (.1); review email from R.P. regarding verifying certain distribution checks, pull information from claims spreadsheet, and prepare email to E. Tate regarding same (.2); exchange emails with Receiver and E. Tate regarding same and respond to R.P. email (.1); telephone call with T.B. regarding death of co-claimant and documentation needed to reissue check and update claims spreadsheet per same (.5); exchange emails with M. Gura regarding changing IRA custodian for B.H. (.1); telephone call with S.D. regarding small estate affidavit for deceased co-claimant and update claims spreadsheet per same (.2); review returned distribution checks for two claimants without forwarding addresses, prepare emails to same regarding updated addresses, and update claims spreadsheet (.2); review returned distribution checks for nine claimants and update claims spreadsheet with new addresses for same (.3).	1.70	229.50
09-25-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); call with M. Gura regarding procedure for re-sending returned distribution checks (.1); prepare returned distribution checks for delivery and update record regarding same (1.7); review correspondence from M. Gura regarding claimant's request for copies of first and second distribution checks, review record for information, run bank reports, and communicate with ServisFirst Bank regarding same (.4); review correspondence from K. Paulson regarding claimant's request for copies of first and second distribution checks, review record for information, run bank reports, and provide information to Receiver for further direction (.4); call with Receiver regarding same (.1).	3.10	387.50
09-26-2025	KAP	Review returned distribution checks for six claimants with forwarding addresses and update claims spreadsheet with new addresses for same (.5); review returned distribution checks for three claimants without forwarding addresses, prepare emails to two claimants regarding updated addresses, and telephone call to one claimant regarding same (.2); review email from claimant regarding new address, update claims spreadsheet for same, and prepare email to E. Tate regarding re-mailing check to new address (.1); exchange emails with M. Gura regarding contact information for G.S. (.1); telephone call with D.A. regarding new address and update claims spreadsheet for same (.1); prepare email to E. Tate regarding re-mailing third distribution check for same (.1); exchange emails with D.K. regarding updated address (.1); exchange emails with D.S. regarding IRA closure and reissuing check and update claims spreadsheet per same (.1); exchange emails with L.L. regarding letter	1.40	189.00

Date	Professional	Description	PageID 28880	Hours	Amount
<u>Claims Administration and Objections</u>					
		from Vantage confirming closure of IRA (.1).			
09-26-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); prepare returned distribution checks for re-mailing and update record regarding same (.6); provide status of all returned checks to claims team (.1).		1.10	137.50
09-26-2025	MML	Review check holds (.1); communicate with M. Gura regarding same (.1); review correspondence with J.M. (.1); review update regarding sending of returned checks (.1); review correspondence regarding D.A. (.1).		0.50	120.00
09-27-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); review correspondence from M. Gura regarding status of three distribution checks being held for additional information, review record, and provide details of fourth check being held (.3); review forwarding information provided by claimant, update record regarding same, and prepare returned distribution check for delivery (.3).		1.00	125.00
09-28-2025	ET	Review distribution checks returned by the post office, update record regarding same and provide copies of returned checks without forwarding addresses to Receiver and claims team (.3); review voided distribution check, correspondence, and financial documents provided by claimant, update record regarding same, and provide information to Receiver and claims team (.3).		0.60	75.00
09-29-2025	ET	Meet with postal supervisor to retrieve voided distribution check returned by claimant (.2); update record regarding same, and provide information to Receiver and claims team (.2); review claim distribution checks returned by post office, update record regarding same, and provide postal service forwarding information to Receiver and claims team (.3); process returned distribution checks for delivery to claimants (1.7); monitor bank account for receipt of additional wired claim distribution funds from Schwab, update record regarding same, and provide confirmation of receipt of incoming wire to Receiver, K. Donlon, PDR, and Schwab representative (.4).		2.80	350.00
09-29-2025	MML	Review check hold for R.H. (.1); prepare correspondence to E. Tate and M. Gura regarding same (.1); review wire transfer confirmation (.1); review correspondence regarding L.L. (.1); review correspondence from K. Paulson regarding returned mail (.1); review correspondence from E. Tate regarding J.J. and voided check delivery (.1); review and reconcile claims spreadsheet rounding issue (1.0);		1.80	432.00

Date	Professional	Description	PageID 28881	Hours	Amount
<u>Claims Administration and Objections</u>					
		communicate with M. Gura regarding same (.2).			
09-29-2025	KAP	Communicate with R.G. regarding new address, update claims spreadsheet, and prepare email to E. Tate regarding re-mailing check for same (.2); prepare email to E. Tate regarding L.L.'s voided check (.1); telephone call with C.S. regarding death of husband, review investment paperwork, prepare email to same with summary of claim information for attorney, and update claims spreadsheet with contact information for C.S. (.4); review voided check and IRA statements from N.O, update claims spreadsheet, and prepare email to claims team regarding reissue of check for same (.2); review returned checks for three claimants, update claims spreadsheet, and communicate with claimants regarding same (.4); communicate with P.H. regarding new address, update claims spreadsheet, and prepare email to E. Tate regarding re-mailing check to new address (.2); communicate with B.H. regarding reissuing check (.1); review voided check from L.L., update claims spreadsheet, and prepare email to E. Tate and claims team regarding reissuing check (.2); communicate with R.W. regarding details of distributions (.2); review email from E.M. regarding address to which checks were sent, confirm address on check register and pdf check, and prepare email to E.M. confirming address (.2); communicate with E. Tate regarding issues with obtaining mail requiring a signature (.1); telephone call with B.H. regarding death of husband-claimant and documentation needed to change payee name and reissue check, and update claims spreadsheet per same (.5); communicate with C.Z. regarding distribution checks (.1); review voided check for G.H. and forward same to claims team (.1); update contact information for G.H. and B.H. on claims spreadsheet (.1); review voice mail from J.W. regarding phone call from J. Wooten and prepare email to J. Wooten regarding same (.1); review email with new address for claimant and update address for seven claims on spreadsheet (.1).	3.30	445.50	
09-30-2025	KAP	Telephone conference with M. Lockwood and M. Gura regarding claims spreadsheet and outstanding distribution check issues (.5); telephone call with G.S. regarding reissuing check to new IRA custodian (.1); telephone call with T.F. and his financial advisor regarding Provident IRA, status of Receivership, and history of distributions (.5); review documentation received from D.S. regarding closed IRA, forward same to claims team with request for reissued check, and update claims spreadsheet per same (.2); prepare email to claims team regarding Provident's fund selection process for claimant deposits (.1); prepare email to claims team regarding noting dates of re-mailed checks in spreadsheet (.1); review Omni's most recent service log and prepare email to N. Panameno regarding entry on same (.2); exchange emails with	3.10	418.50	

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		P.H. regarding Omni's failure to update her address and prepare email to N. Panameno regarding same (.2); telephone call with A.M. regarding IRA (.2); communicate with J.B. regarding closing IRA account (.2); exchange emails with B.H. regarding reissuing check, prepare email to claims team regarding same, and update claims spreadsheet (.2); telephone call with G.S. regarding sending death certificate for deceased mother and non-receipt of mother's distribution checks (.3); review death certificate sent by G.S. and forward same to claims team (.1); telephone call with S.D. regarding paperwork from her attorney for deceased husband (.1); telephone call with J.W. regarding making contact with J. Wooten (.1).		
09-30-2025	MML	Continue work on spreadsheet corrections (.5); communicate with M. Gura regarding same (.2); call with M. Gura and K. Paulson regarding spreadsheet protocols and distribution status (.5); review check reissue cover letter (.2); review summary of checks resent (.1); review correspondence regarding D.S. (.1); correspond with K. Paulson regarding Provident question (.1); correspond with claims team regarding tracking check expiration dates (.1); review correspondence regarding T.H. and Omni (.1); review distribution status update (.1); review further revised letter for A.H. (.1); prepare correspondence to M. Gura regarding additional change for future letters (.1); review reissue request for two checks (.1).	2.30	552.00
09-30-2025	ET	Run cleared checks report, update record regarding same, and provide same to M. Gura (.3); provide balance information to Receiver (.1); review and verify information for replacement distribution check provided by PDR, process check, and provide to claims team for final approval (.2); review final approval of same and correspondence to claimant provided by M. Gura (.1); update record regarding same (.1); prepare correspondence and check for delivery to claimant (.3).	1.10	137.50
			121.20	21,886.50
			Total	204.50 34,140.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Edwina Tate	0.40	125.00	50.00
Asset Disposition	Edwina Tate	32.90	125.00	4,112.50
	Kimberly Paulson	0.10	135.00	13.50
	Maya Lockwood	0.10	240.00	24.00
Business Operations	Edwina Tate	33.90	125.00	4,237.50
	Maya Lockwood	4.90	240.00	1,176.00
Case Administration	Maya Lockwood	11.00	240.00	2,640.00
Claims Administration and Objections	Edwina Tate	26.10	125.00	3,262.50
	Kimberly Paulson	40.00	135.00	5,400.00

Task	Professional	Hours	Rate	Amount
	Maya Lockwood	55.10	240.00	13,224.00
		Total Fees		34,140.00
		Total for this Invoice		34,140.00
		Current Account Balance		34,140.00
		Total Amount to Pay as of 11-10-2025		34,140.00

Matter Statement of Account

As of 11-10-2025

Matter	Balance Due
SEC v. Davison - Legal Team	34,140.00
	Total Amount to Pay 34,140.00

SEC v. Davison - Legal Team

Transactions

Date	Transaction	Applied	Invoice	Amount
11-10-2025	Invoice 102			34,140.00
			Balance	34,140.00

EXHIBIT 5

INVOICE

J N D

Invoice # 10613
Date: 11/03/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00006-SEC v. B. Davison (ASDIS - Asset Disposition)

SEC v. B. Davison (ASDIS - Asset Disposition)

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	07/02/2025	Review status of property sales in preparation for the third distribution (.6).	MG	0.60	\$135.00	\$81.00
Service	07/23/2025	Review Order granting motion to sell coins (.2); confer with Receiver and S. Bhullar regarding same (.3); draft Notice of Auction for publication per Court order (.3).	KD	0.80	\$350.00	\$280.00
Service	07/24/2025	Emails with team regarding Defender auction.	KD	0.30	\$350.00	\$105.00
Service	07/29/2025	Draft and send letter to H. Alsarraf regarding default on auction property (.3).	KD	0.30	\$350.00	\$105.00
Service	07/30/2025	Confer with M. Lockwood regarding Cypress warehouse (.3); review response from H. Alsarraf (.2); confer with T. Kelly and Receiver regarding same (.2).	KD	0.70	\$350.00	\$245.00
Service	07/31/2025	Emails with H. Alsarraf (.3); confer with Receiver and T. Kelly regarding same (.2).	KD	0.50	\$350.00	\$175.00
Service	08/01/2025	Emails with H. Alsarraf (.4); confer with Receiver and T. Kelly regarding	KD	1.40	\$350.00	\$490.00

same (.4); revise Notice for coin auction (.2); confer with Receiver regarding same (.1); telephone call and emails with L. Chaparro regarding 13th Avenue S. property (.2); confer with T. Kelly and Receiver regarding same (.1).

Service	08/04/2025	Communicate with Tampa Bay times regarding notice of coins auction (.4).	MG	0.40	\$135.00	\$54.00
Service	08/05/2025	Emails with team and buyer's agent regarding deposit and contract for 13th Avenue S. property (.2); 3.01 emails with A. Johnson regarding transfer title motion for same (.1); review and file motion to transfer title for same (.1).	KD	0.40	\$350.00	\$140.00
Service	08/11/2025	Initial review of the affidavit of publication for the notice of coins auction (.1).	MG	0.10	\$135.00	\$13.50
Service	08/12/2025	Revise proposed email to coin auction participants (.2); confer with S. Bhullar regarding same (.1); emails with S. Padgett regarding auction of Davison silver coins at issue (.2).	KD	0.50	\$350.00	\$175.00
Service	08/14/2025	Confer with S. Bhullar regarding coin auction (.2).	KD	0.20	\$350.00	\$70.00
Service	08/25/2025	Confer with S. Bhullar regarding coin auction (.5).	KD	0.50	\$350.00	\$175.00
Service	08/26/2025	Monitor coin auction (.3); confer with S. Bhullar regarding same (.2).	KD	0.50	\$350.00	\$175.00
Service	08/28/2025	Assist with the transfer of coins (2).	MG	2.00	\$135.00	\$270.00
Service	09/04/2025	Confer with T. Kelly regarding auction announcement (.1).	KD	0.10	\$350.00	\$35.00
Service	09/29/2025	Review auction results, update spreadsheets (.3).	KD	0.30	\$350.00	\$105.00
					Services Subtotal	\$2,693.50

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	08/04/2025	Publication of the notice of the coins auction.	1.00	\$139.50	\$139.50
Expense	08/04/2025	Overnight mail to Pamlyn Taylor on 7/25/25.	1.00	\$30.61	\$30.61

Expense	08/13/2025	Xpress Deliveries - Roundtrip Courthouse run to retrieve certified copies (Docs. 1348 and 1349) on 7/25/25.	1.00	\$27.72	\$27.72
Expense	08/13/2025	USDC, Middle District - Fee for certified copy of Doc. 1355.	1.00	\$13.50	\$13.50
Expense	08/13/2025	Overnight mail to Pamlyn Taylor.	1.00	\$15.19	\$15.19
Expense	08/13/2025	Xpress Deliveries - Roundtrip court run to retrieve certified copy of (Doc 1355).	1.00	\$36.57	\$36.57
Expenses Subtotal					\$263.09

Time Keeper	Quantity	Rate	Total
Katherine Donlon	6.5	\$350.00	\$2,275.00
Mary Gura	3.1	\$135.00	\$418.50
Subtotal			\$2,956.59
Total			\$2,956.59

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10613	11/03/2025	\$2,956.59	\$0.00	\$2,956.59
Outstanding Balance				\$2,956.59
Total Amount Outstanding				\$2,956.59

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.

INVOICE

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 10613
Date: 11/03/2025



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Invoice # 10612
Date: 11/03/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00001-SEC v. Davison (AAR - Asset Analysis and Recovery)

SEC v. Davison (AAR - Asset Analysis and Recovery)

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	07/02/2025	Review draft Consent and Judgment from SEC (.2); forward same to Receiver for review (.1).	KD	0.30	\$350.00	\$105.00
Service	07/14/2025	Confer with Receiver regarding draft Consent from SEC (.2); review proposed revisions from Receiver (.2); confer with A. Johnson regarding same (.2).	KD	0.60	\$350.00	\$210.00
Service	08/04/2025	Review Davison sentencing memorandum.	KD	0.30	\$350.00	\$105.00
Service	08/15/2025	Emails with S. Padgett regarding Davison deposition.	KD	0.20	\$350.00	\$70.00
Service	08/22/2025	Confer with Receiver regarding deposition of B. Davison (.1); emails with S. Padgett regarding Davison deposition (.2).	KD	0.30	\$350.00	\$105.00
Service	09/02/2025	Emails with S. Padgett regarding Davison deposition. (.1).	KD	0.10	\$350.00	\$35.00
Service	09/04/2025	Confer with Receiver regarding Davison deposition (.1); emails with S. Padgett regarding deposition (.1).	KD	0.20	\$350.00	\$70.00
Service	09/10/2025	Revise and finalize Notice of Deposition for B. Davison deposition	KD	0.20	\$350.00	\$70.00

(.2).						
Service	09/11/2025	Review Court's Order on motion for third distribution (.2); confer with Receiver, M. Lockwood and M. Gura regarding Order and next steps (.5); conference call with M. Lockwood and Receiver (.5).	KD	1.20	\$350.00	\$420.00
Service	09/17/2025	Confer with Receiver regarding Davison deposition (.2).	KD	0.20	\$350.00	\$70.00
Service	09/18/2025	Confer with Receiver regarding Davison deposition (.2); prepare for Davison deposition (2.5).	KD	2.50	\$350.00	\$875.00
Service	09/19/2025	Continue preparing for Davison deposition (2.8); take deposition of Brian Davison (2.8).	KD	5.60	\$350.00	\$1,960.00
Service	09/29/2025	Emails with D. Zamorano regarding review of bank accounts for potential coin transactions (.3); confer with Receiver regarding Davison deposition transcript and Lopez declaration (.3).	KD	0.60	\$350.00	\$210.00
					Services Subtotal	\$4,305.00

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	09/26/2025	Veritext, LLC - (Invoice # 8664273) Fee for court reporter and transcript for the deposition of Brian Davison taken on 9/19/25.	1.00	\$1,194.80	\$1,194.80
			Expenses Subtotal		\$1,194.80

Time Keeper	Quantity	Rate	Total
Katherine Donlon	12.3	\$350.00	\$4,305.00
		Subtotal	\$5,499.80
		Total	\$5,499.80

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10612	11/03/2025	\$5,499.80	\$0.00	\$5,499.80
Outstanding Balance				\$5,499.80
Total Amount Outstanding				\$5,499.80

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

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Johnson, Newlon & DeCort, P.A.

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Invoice # 10612
Date: 11/03/2025



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INVOICE

Invoice # 10614

Date: 11/03/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00007-SEC v. B. Davison (BUSIN - Business Operations)**SEC v. B. Davison (BUSIN - Business Operations)**

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	07/02/2025	Emails with team regarding RASi invoices.	KD	0.10	\$350.00	\$35.00
Service	07/14/2025	Review Schwab statement.	KD	0.20	\$350.00	\$70.00
Service	07/15/2025	Communicate with R. During regarding website contact information (.1).	MG	0.10	\$135.00	\$13.50
Service	07/16/2025	Review Merrill Lynch statements (.4); confer with J. Perez regarding management of Merrill Lynch accounts (.2).	KD	0.60	\$350.00	\$210.00
Service	07/17/2025	Draft Notice of Factual Development related to Merrill Lynch accounts (.4); email to counsel for Merrill Lynch regarding same (.1).	KD	0.50	\$350.00	\$175.00
Service	07/21/2025	Confer with Receiver regarding Notice of Factual Development (.1).	KD	0.10	\$350.00	\$35.00
Service	07/31/2025	Confer with Receiver regarding estate cash balance (.2).	KD	0.20	\$350.00	\$70.00
Service	08/05/2025	Communicate with R. During regarding website updates (.2).	MG	0.20	\$135.00	\$27.00
Service	08/11/2025	Attend the Zoom team meeting (1.5); review pleadings and status of the B. Davison sentencing (.5).	MG	2.00	\$135.00	\$270.00
Service	08/11/2025	Attend monthly operations meeting	KD	1.50	\$350.00	\$525.00

(1.5).						
Service	08/19/2025	Review and revise exhibits to the motion regarding Receivership professionals (.9).	MG	0.90	\$135.00	\$121.50
Service	09/03/2025	Emails with S. Bhullar regarding safe deposit box.	KD	0.20	\$350.00	\$70.00
Service	09/05/2025	Confer with Receiver regarding invoices from K. Phelps regarding registration of California clawback judgments.	KD	0.10	\$350.00	\$35.00
Service	09/08/2025	Review Schwab statement and update spreadsheets (.2).	KD	0.20	\$350.00	\$70.00
Service	09/15/2025	Reviewed draft Professionals' Motion and offered comments (.3); confer with M. Lockwood regarding same (.3); email to M. Low regarding fund accounting (.1).	KD	0.70	\$350.00	\$245.00
Service	09/29/2025	Attend the Zoom team meeting (1.5); update the receiver's website (.2).	MG	1.70	\$135.00	\$229.50
Service	09/29/2025	Attend monthly operations meeting (1.5).	KD	1.50	\$350.00	\$525.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	5.9	\$350.00	\$2,065.00
Mary Gura	4.9	\$135.00	\$661.50
			Subtotal \$2,726.50
			Total \$2,726.50

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10614	11/03/2025	\$2,726.50	\$0.00	\$2,726.50
			Outstanding Balance \$2,726.50	
			Total Amount Outstanding \$2,726.50	

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

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Johnson, Newlon & DeCort, P.A.**INVOICE**

3242 Henderson Boulevard, Suite 210
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Date: 11/03/2025

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J N D

Invoice # 10615

Date: 11/03/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00008-SEC v. B. Davison (CASE - Case Administration)**SEC v. B. Davison (CASE - Case Administration)**

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	07/17/2025	Begin drafting quarterly status report (1.6).	KD	1.60	\$350.00	\$560.00
Service	07/22/2025	Continue drafting quarterly status report (.9); confer with Receiver regarding same (.1).	KD	1.00	\$350.00	\$350.00
Service	07/23/2025	Review documents related to Safety Harbor property (.3); confer with Receiver and T. Kelly regarding same (.1).	KD	0.40	\$350.00	\$140.00
Service	07/28/2025	Revise quarterly status report (.4).	KD	0.40	\$350.00	\$140.00
Service	07/29/2025	Confer with T. Kelly and Receiver regarding quarterly status report (.4); revise same based on comments from T. Kelly and Receiver (.5).	KD	0.90	\$350.00	\$315.00
Service	07/30/2025	Revise, finalize and file quarterly status report (.4).	KD	0.40	\$350.00	\$140.00
Service	07/30/2025	Review the Receiver's twenty-second quarterly status report (.2).	MG	0.20	\$135.00	\$27.00
Service	08/12/2025	Draft summary of sentencing proceedings and circulate to SEC and team.	KD	0.40	\$350.00	\$140.00
Service	08/14/2025	Review missive from B. Davison (.9); confer with Receiver regarding same (.2); emails with S. Padgett regarding same (.1).	KD	1.20	\$350.00	\$420.00

Service	09/29/2025	Begin drafting Quarterly Status Report (1.6).	KD	1.60	\$350.00	\$560.00
Service	09/29/2025	Review Stevenson Arizona consent order (.1).	MG	0.10	\$135.00	\$13.50
Non-billable entries						
Service	08/12/2025	Attend Davison sentencing (1.8). [NO CHARGE]	KD	1.80	\$350.00	\$630.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	7.9	\$350.00	\$2,765.00
Mary Gura	0.3	\$135.00	\$40.50
			Subtotal \$2,805.50
			Total \$2,805.50

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10615	11/03/2025	\$2,805.50	\$0.00	\$2,805.50
				Outstanding Balance \$2,805.50
				Total Amount Outstanding \$2,805.50

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

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Johnson, Newlon & DeCort, P.A.**INVOICE**

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Tampa, FL 33609

Invoice # 10615
Date: 11/03/2025

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INVOICE

Invoice # 10616

Date: 11/03/2025

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00018-Claims Process - SEC v. Davison

Claims Process - SEC v. Davison

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	07/01/2025	Review the monthly account statement (.1); revise the Receiver's website (.2); call with M. Lockwood regarding the status of the third distribution (.5).	MG	0.80	\$135.00	\$108.00
Service	07/02/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	07/03/2025	Review revised check register and check samples (1.2); communicate with a claimant regarding their IRA account (.2).	MG	1.40	\$135.00	\$189.00
Service	07/07/2025	Initial review of the electronic check copies for the third distribution (5.5).	MG	5.00	\$135.00	\$675.00
Service	07/08/2025	Continue to review the electronic check copies for the third distribution (4.2).	MG	4.20	\$135.00	\$567.00
Service	07/09/2025	Communicate with a claimant regarding the status of the claims process (.1); update the status of outstanding property closings in preparation for the third distribution (.1); review and continue to compile revisions to the third distribution	MG	1.50	\$135.00	\$202.50

checks (1.2); communicate with Omni regarding check revisions (.1).						
Service	07/11/2025	Review status of the third distribution (.3); review and organize claimant communications (.3); communicate with Omni regarding draft check revisions (.1).	MG	0.70	\$135.00	\$94.50
Service	07/14/2025	Review revised electronic distribution checks (1.2); communicate with R. During regarding the Receiver's contact information for claimants on the website (.2); review and organize claimant communications (.6).	MG	2.00	\$135.00	\$270.00
Service	07/15/2025	Communicate a sales agent regarding the status of the claims process (.3); review and organize claimant communication (.5).	MG	0.80	\$135.00	\$108.00
Service	07/16/2025	Communicate with a sales agent regarding a first distribution check (.1); review documents related to same (.4); communicate with E. Tate regarding same (.2); review and organize claimant communications (.5).	MG	1.20	\$135.00	\$162.00
Service	07/18/2025	Communicate with M. Lockwood regarding status of meeting the threshold for the third distribution (.3); review and analysis of financial statements regarding same (.6).	MG	0.90	\$135.00	\$121.50
Service	07/21/2025	Review claimant information for S.W. (.2); call with M. Lockwood regarding claimant distribution inquiries (.4); communicate with a net winner regarding distributions (.3); review claimant proof of claim form for PDR (.2).	MG	1.10	\$135.00	\$148.50
Service	07/21/2025	Confer with Receiver regarding response to R. Kelly regarding distribution process (.2).	KD	0.20	\$350.00	\$70.00
Service	07/21/2025	Email to Receiver regarding call from H. Adamian.	KD	0.10	\$350.00	\$35.00
Service	07/22/2025	Review the Omni call log (.4).	MG	0.40	\$135.00	\$54.00
Service	07/23/2025	Review status of properties sales in preparation for the third distribution (.3); communicate with two claimants regarding the status of the claims process (.3).	MG	0.60	\$135.00	\$81.00

Service	07/24/2025	Review status of third distribution (.1).	MG	0.10	\$135.00	\$13.50
Service	07/25/2025	Review communication related to Mr. Davison's Merrill Lynch accounts (.1).	MG	0.10	\$135.00	\$13.50
Service	07/25/2025	Confer with claims team regarding status of Merrill Lynch accounts for response to inquiries.	KD	0.20	\$350.00	\$70.00
Service	07/30/2025	Review claimant communications (.3).	MG	0.30	\$135.00	\$40.50
Service	07/31/2025	Review status of the third distribution (.2).	MG	0.20	\$135.00	\$27.00
Service	08/01/2025	Review status of the third distribution (.2).	MG	0.20	\$135.00	\$27.00
Service	08/04/2025	Communicate with Omni regarding the status of the third distribution (.1); review updates in preparation for distribution (1.0); revise memo regarding distribution process (.3);	MG	1.40	\$135.00	\$189.00
Service	08/04/2025	Draft Notice to Court regarding Receivership balance; confer with Receiver and M. Lockwood regarding same (.3); review and revise proposed language for website regarding distribution (.2).	KD	0.50	\$350.00	\$175.00
Service	08/05/2025	Communicate with K. Paulson regarding the claims phone line (.2); review and organize claimant communications (.3).	MG	0.50	\$135.00	\$67.50
Service	08/06/2025	Research for updated contact information on the allowed non-investor claims (1.2); communicate with a claimant regarding the status of the claims process (.1).	MG	1.30	\$135.00	\$175.50
Service	08/06/2025	Confer with M. Gura and M. Lockwood regarding confirming information for non-investor claimants (.2).	KD	0.20	\$350.00	\$70.00
Service	08/07/2025	Communicate with an allowed non-investor claimant regarding their current contact information (.1); communicate with two investors regarding the status of the claims process (.3)	MG	0.40	\$135.00	\$54.00
Service	08/11/2025	Communicate with M. Lockwood regarding the third distribution claim amount for claim #261 (.4); review claim #261 (.4) revise exhibit 1 to the third distribution motion (.6); review	MG	1.80	\$135.00	\$243.00

revisions to a split account (.4).						
Service	08/11/2025	Review emails with M. Lockwood and D. Zamorano regarding Claim 2698 (.2); confer with M. Lockwood regarding same (.3).	KD	0.50	\$350.00	\$175.00
Service	08/12/2025	Revise the third distribution claims motion exhibit 1 (.2); communicate with a claimant regarding the third distribution (.2).	MG	0.40	\$135.00	\$54.00
Service	08/12/2025	Review, revise and file Notice of Amended Exhibit to Distribution Motion.	KD	0.30	\$350.00	\$105.00
Service	08/13/2025	Revise updates for the third distribution (.5).	MG	0.50	\$135.00	\$67.50
Service	08/14/2025	Communicate with a non-investor regarding their address change (.1); update the master spreadsheets with recent changes (.2).	MG	0.30	\$135.00	\$40.50
Service	08/18/2025	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	08/19/2025	Communicate with a non-investor regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	08/20/2025	Communicate with a claimant regarding the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	08/21/2025	Communicate with a claimant regarding the status of the claims process (.1); review communication from a claimant (.2).	MG	0.30	\$135.00	\$40.50
Service	09/01/2025	Emails with M.A. regarding status of third distribution. (.1).	KD	0.10	\$350.00	\$35.00
Service	09/02/2025	Review the claims distribution monthly account statement (.1).	MG	0.10	\$135.00	\$13.50
Service	09/02/2025	Communicate with a clawback claimant regarding the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	09/09/2025	Communicate with a claimant regarding the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	09/10/2025	Communicate with a claimant regarding the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	09/11/2025	Review the order approving the third distribution (.2); review special	MG	3.20	\$135.00	\$432.00

<p>circumstances for three claimant distribution checks (.5); communicate with a claimant regarding the distribution (.1); communicate with Omni regarding the order (.4); prepare for the third distribution (2).</p>						
Service	09/11/2025	Review Court's Order approving Third Distribution (.2); communicate with Chambers regarding letter and investor referenced in Order (.2); confer with Receiver and M. Lockwood regarding distribution (.3); review and comment on website update regarding same (.2).	KD	0.90	\$350.00	\$315.00
Service	09/12/2025	Communicate with three claimants regarding the status of the claims process (.4); communicate with Omni regarding the third distribution (.4); update the claims process memo (.4); review and revise check samples (.5); communicate with R. During regarding website updates (.2); review positive pay bank charges (.3); continue to prepare for the distribution (3).	MG	5.20	\$135.00	\$702.00
Service	09/15/2025	Communicate with a claimant regarding the status of the claims process (.1); communicate with Omni regarding the third distribution checks (.4); prepare for mailing attorney copies of checks (.6); review and organize claimant communications (.2); continue to prepare for the third distribution (2.0).	MG	3.30	\$135.00	\$445.50
Service	09/16/2025	Communicate with a claimant regarding the status of the claims process (.1); review approximately 400 checks (3.5); draft email regarding final distribution changes (.5); communicate with Omni regarding check revisions (.4); review claimant communications regarding the distribution (.4); update the master spreadsheet with distribution information (1.5).	MG	6.40	\$135.00	\$864.00
Service	09/17/2025	Communicate with Omni regarding the status of the distribution (.5); finalize check revisions (1.5); compile and prepare check copies for designated individuals (4.0); review and update claimant email contacts (1.0).	MG	7.00	\$135.00	\$945.00

Service	09/18/2025	Continue to review and compile check copies (4.0); review and update voided and reissued checks (1.2).	MG	5.20	\$135.00	\$702.00
Service	09/19/2025	Communicate with six claimants regarding third distribution checks (1.0); communicate with E. Tate regarding cleared distribution checks (.2); review the status of the Douglas expedited check (.2); communicate with PDR regarding the distribution process (.3); review and organize distribution documents (1.8); communicate with Omni regarding distribution status (.1).	MG	3.60	\$135.00	\$486.00
Service	09/19/2025	Review and comment to M. Lockwood on Motion and Notice to Court regarding status of Third Distribution (.3).	KD	0.30	\$350.00	\$105.00
Service	09/22/2025	Communicate with nine claimants regarding the third distribution (1.3); communicate with E. Tate regarding check re-issues (.2); communicate with PDR regarding same (.2); review the letter Goldstar sent to claimants (.1);	MG	1.80	\$135.00	\$243.00
Service	09/22/2025	3.01 emails with A. Johnson regarding distribution motion.	KD	0.10	\$350.00	\$35.00
Service	09/23/2025	Communicate with twelve claimants regarding their third distribution checks (1.8); reconcile recently cleared distribution checks (.2); review check reissue options (.4).	MG	2.40	\$135.00	\$324.00
Service	09/24/2025	Reconcile cleared distribution checks (1.5); communicate with five claimants regarding the third distribution (.8); review and organize claimant communication (.5).	MG	2.80	\$135.00	\$378.00
Service	09/25/2025	Communicate with E. Tate regarding a claimant's previous distribution checks (.1); review documents related to same (.3); communicate with claimant regarding same (.3); reconcile cleared third distribution checks (2.0); review and organize claimant communications (.5).	MG	3.20	\$135.00	\$432.00
Service	09/26/2025	Communicate with an investor regarding her address update (.2); reconcile cleared checks (1.2); review status of unissued checks (.5);	MG	2.60	\$135.00	\$351.00

communicate with claimant's regarding their distribution checks (.7).						
Service	09/29/2025	Reconcile cleared checks (.8); communicate with claimants regarding their distribution checks (1.5); review and organize claimant communications (.5); update the master spreadsheet with recent changes (1.5);	MG	4.30	\$135.00	\$580.50
Service	09/29/2025	Telephone call with investor B.S. (.2).	KD	0.20	\$350.00	\$70.00
Service	09/30/2025	Conference call with K. Paulson and M. Lockwood regarding the third distribution process (.5); communicate with claimant's regarding their distribution checks (.5); reconcile cleared checks (1.2); draft cover letters for re-issued checks (.4); communicate with PDR regarding check re-issues (.4); revise the master spreadsheet with updated information (2.5).	MG	5.50	\$135.00	\$742.50
						Services Subtotal \$12,870.00

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	09/18/2025	Postage for forty (40) check copies to interested parties related to third distribution.	1.00	\$29.60	\$29.60
					Expenses Subtotal \$29.60

Time Keeper	Quantity	Rate	Total
Katherine Donlon	3.6	\$350.00	\$1,260.00
Mary Gura	86.0	\$135.00	\$11,610.00
			Subtotal \$12,899.60
			Total \$12,899.60

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10616	11/03/2025	\$12,899.60	\$0.00	\$12,899.60
Outstanding Balance				\$12,899.60
Total Amount Outstanding				\$12,899.60

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

Johnson, Newlon & DeCort, P.A.**INVOICE**

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Invoice # 10616
Date: 11/03/2025

**Pay your invoice online**

**To pay your invoice, open the camera on your mobile device
and place the QR code in the camera's view.**

Or, [click here](#) if you're viewing on a computer or smartphone.

EXHIBIT 6



Law Office
Jared J. Perez

Jared.Perez@JaredPerezLaw.com • 727.641.6562

INVOICE

Invoice # 45
Date: 10/08/2025
Due On: 11/07/2025

Law Office of Jared J. Perez

301 Druid Rd W
Clearwater, Florida 33756

Mr Burton W. Wiand
114 Turner Street
Clearwater, FL 33756

00004-Wiand

EquiAlt Receivership

Type	Date	Notes	Quantity	Rate	Total
Service	08/11/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (1.5).	1.50	\$350.00	\$525.00
Service	09/29/2025	OPERATIONS: Attend monthly operations and case management meeting (1.5).	1.50	\$350.00	\$525.00

Total **\$1,050.00**

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
45	11/07/2025	\$1,050.00	\$0.00	\$1,050.00
Outstanding Balance				\$1,050.00
Total Amount Outstanding				\$1,050.00

Please make all amounts payable to: Law Office of Jared J. Perez

EXHIBIT 7



YIP ASSOCIATES

FORENSIC ACCOUNTING +
FINANCIAL INVESTIGATIONS**INVOICE DETAIL**

Burton Wiand, Receiver
 Equialt et al.
 5505 West Gray Street
 Tampa, FL 33609

Invoice Number: 33462
 Date: October 15, 2025
 Matter ID: 127.0004

Re: Equialt et al.
 Case No. 8:20-cv-00325-T-35AEP

For Professional Services Rendered July 1, 2025 through September 30, 2025

Date	Initials	Description	Hours	Rate	Amount
08/11/2025	DDZ	Reviewed and revised lost ROI calculation and email communications with M. Lockwood re: same.	0.9	\$245	\$ 220.50
09/29/2025	DDZ	Reviewed analysis of bank activity and other documentation to identify potential purchase of platinum coins and prepared related schedule of disbursements.	2.8	\$245	\$ 686.00
			Total Fees	<u>3.7</u>	<u>\$ 906.50</u>
			Total Amount Due		<u><u>\$ 906.50</u></u>

Please remit payment by mail to:

Yip Associates
 2 South Biscayne Blvd., Suite 2690
 Miami, FL 33131

Or, via ACH / wire transfer to:

FIRST HORIZON BANK
 165 Madison Avenue
 Memphis, TN 38103

ABA Number:

084000026

Bank SWIFT / BIC Code:

FTBMUS44

[FIRST HORIZON BANK Credit Account Information](#)

FHB Customer Name:

YIPCPA, LLC d/b/a YIP ASSOCIATES

FHB Account Number:

4400000149

Amount of Wire:

\$906.50

For Credit to:

Yip Associates
 2 South Biscayne Blvd., Suite 2690
 Miami, FL 33131

EXHIBIT 8



500 Skokie Boulevard, Suite 650
Northbrook, IL 60062
847-509-7700

June 30, 2025

PDR CPAS + ADVISORS, INC
Attn: Bill Price
4023 Tampa Road, Suite 2000
Oldsmar, FL 34677

Invoice Number: 715

Payment Terms: Upon Receipt

02381-04 - Tax Matters

Time Details

Date	Timekeeper	Description	Hours	Amount
06-30-2025	SK Miller	examine tax sources re issuance of Form 1099 when a QSF makes a distribution to a claimant	2.25	1,091.25
			Total	1,265.00

Total for this Invoice 1,265.00
Total Amount to Pay as of 07-07-2025 1,786.25

Matter Statement of Account

As of 07-07-2025

Matter	Balance Due
04CM - Tax Matters	1,786.25
	Total Amount to Pay 1,786.25

Outstanding Balance

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
1,265.00	521.25	0.00	0.00	0.00	0.00	1,786.25

Open Invoices and Credits

Date	Transaction	Matter	Amount	Applied	Balance
05-31-2025	Invoice 525	04CM - Tax Matters	521.25		521.25
06-30-2025	Invoice 715	04CM - Tax Matters	1,265.00		1,265.00
				Balance	1,786.25



500 Skokie Boulevard, Suite 650
Northbrook, IL 60062
847-509-7700

LEVUN
GOODMAN &
COHEN, LLP

July 31, 2025

PDR CPAS + ADVISORS, INC
Attn: Bill Price
4023 Tampa Road, Suite 2000
Oldsmar, FL 34677

Invoice Number: 892

Payment Terms: Upon Receipt

02381-04 - Tax Matters

Time Details

Date	Timekeeper	Description	EquiAlt	Hours	Amount
07-02-2025	SK Miller	Teams call with Bill Price re issuing Form 1099 due to payments from QSF that included payment above the investor's investment due to the sale of real estate; examine PLRs in preparation for call with Bill Price; discussed engagement for private letter ruling draft		0.25	121.25

Total 295.00

Total for this Invoice 295.00

Total Amount to Pay as of 08-04-2025 295.00

Matter Statement of Account

As of 08-04-2025

Matter	Balance Due
04CM - Tax Matters	295.00
	Total Amount to Pay 295.00

Outstanding Balance

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
295.00	0.00	0.00	0.00	0.00	0.00	295.00

Open Invoices and Credits

Date	Transaction	Matter	Amount	Applied	Balance
07-31-2025	Invoice 892	04CM - Tax Matters	295.00		295.00
				Balance	295.00



500 Skokie Boulevard, Suite 650
Northbrook, IL 60062
847-509-7700

LEVUN
GOODMAN &
COHEN, LLP

September 30, 2025

PDR CPAS + ADVISORS, INC
c/o Burton W. Wiand
114 Turner Street
Clearwater, FL 33756

Invoice Number: 1353

Payment Terms: Upon Receipt

02381-04.001 Draft PLR re Issuing Form 1099s

Time Details

Date	Timekeeper	Description	Hours	Amount
09-08-2025	SK Miller	examine email from Bill Price re facts for PLR; draft PLR request seeking confirmation that the receiver is not obligated to issue Form 1099 under Section 6041 and/or Section 6049	2.00	970.00
09-09-2025	SK Miller	continue draft of PLR request	2.00	970.00
09-12-2025	SK Miller	continue draft of PLR request and preparation of checklist required by Rev. Proc. 2025-1	4.50	2,182.50
09-14-2025	SK Miller	reviewed draft of PLR and required documents; email PLR draft to Bill Price for review	1.25	606.25
09-17-2025	SK Miller	examine Rev. Proc. 2025-1 to determine the user fee payment to IRS	0.75	363.75
09-19-2025	SK Miller	draft deletion statement and update checklist for PLR request; email communication with Bill Price re PLR request documents	1.00	485.00
				Total 5,577.50

Total for this Invoice 5,577.50
Total Amount to Pay as of 10-07-2025 5,577.50

Matter Statement of Account

As of 10-07-2025

Matter	Balance Due
04.001 - Draft PLR re Issuing Form 1099s	5,577.50
	Total Amount to Pay 5,577.50

Outstanding Balance

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
5,577.50	0.00	0.00	0.00	0.00	0.00	5,577.50

Open Invoices and Credits

Date	Transaction	Matter	Amount	Applied	Balance
09-30-2025	Invoice 1353	04.001 - Draft PLR re Issuing Form 1099s	5,577.50		5,577.50
				Balance	5,577.50

Trust	Amount
04.001 - Draft PLR re Issuing Form 1099s - IOLTA - Retainer	5,000.00
	Balance 5,000.00

04.001 - Draft PLR re Issuing Form 1099s

Transactions

Date	Transaction	Applied	Invoice	Amount
09-30-2025	Invoice 1353			5,577.50
			Balance	5,577.50

IOLTA - Retainer

Date	Transaction	Amount
07-23-2025	Deposit	5,000.00
		Balance 5,000.00

EXHIBIT 9



PDR CPAs + Advisors
By Activity Category
July 1 through July 31, 2025

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 2,662.50
Tax	\$ 1,215.00
Consulting	\$ 1,520.00
Out-of-Pocket Expense	\$ 1,091.25
Grand Total for July 2025	<u>\$ 6,488.75</u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
July 1, 2025 through July 31, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	8.50	\$ 2,720.00
MNL	Matthew Low	Manager	\$ 210.00	1.25	\$ 262.50
GAH	Gail Heinold	Manager	\$ 155.00	1.75	\$ 271.25
TNJ	Taylor Jones	Staff	\$ 125.00	15.25	\$ 1,906.25
SAO	Sharon O'Brien	Staff	\$ 125.00	1.90	\$ 237.50
PDR - OOP Expense					\$ 1,091.25
Total Billed for July 2025				<u>28.65</u>	<u>\$ 6,488.75</u>



DATE	Activity	Timekeeper	Description	HOURS	Rate	Amount		
7/2/2025	Accounting & Auditing	MNL	Reviewed financials	0.25	\$ 210.00	\$ 52.50		
7/7/2025	Accounting & Auditing	SAO	Updated account records	0.30	\$ 125.00	\$ 37.50		
7/10/2025	Accounting & Auditing	TNJ	Emailed client regarding Tennessee properties	0.25	\$ 125.00	\$ 31.25		
7/14/2025	Accounting & Auditing	TNJ	Recorded bank activity and reconciled, recorded credit cards, processed 7/15 payroll and emailed reports to client	2.75	\$ 125.00	\$ 343.75		
7/15/2025	Accounting & Auditing	TNJ	Prepared investment roll, printed Fixed Assets reports, recorded depreciation and fund balances, emailed client questions, updated transactions and exported financials	3.50	\$ 125.00	\$ 437.50		
7/16/2025	Accounting & Auditing	TNJ	Categorized April through June bank activity, prepared reconciled cash flow statement	5.25	\$ 125.00	\$ 656.25		
7/16/2025	Accounting & Auditing	MNL	Reviewed financials	0.50	\$ 210.00	\$ 105.00		
7/17/2025	Accounting & Auditing	TNJ	Exported reports, reconciled Quickbooks to cash, updated and prepared court report	2.00	\$ 125.00	\$ 250.00		
7/18/2025	Accounting & Auditing	TNJ	Exported Tennessee property reports, prepared gain & loss statement	0.50	\$ 125.00	\$ 62.50		
7/18/2025	Accounting & Auditing	SAO	Reviewed and shredded old checks	0.30	\$ 125.00	\$ 37.50		
7/21/2025	Accounting & Auditing	SAO	Researched old investor payments per attorney	0.50	\$ 125.00	\$ 62.50		
7/22/2025	Accounting & Auditing	MNL	Reviewed financials	0.50	\$ 210.00	\$ 105.00		
7/22/2025	Accounting & Auditing	GAH	Reviewed 2nd quarter fund report	0.75	\$ 155.00	\$ 116.25		
7/22/2025	Accounting & Auditing	WEP	Reviewed final 2nd quarter fund report	0.75	\$ 320.00	\$ 240.00		
7/25/2025	Accounting & Auditing	TNJ	Recorded mortgage loan, calculated accrued interest, prepared Tony's cash report	1.00	\$ 125.00	\$ 125.00		
Total Accounting & Auditing				19.10		\$ 2,662.50		
7/2/2025	Tax	WEP	Reviewed short period return for Tennessee	0.75	\$ 320.00	\$ 240.00		
7/7/2025	Tax	WEP	Reviewed state of Florida income tax notice	0.50	\$ 320.00	\$ 160.00		
7/21/2025	Tax	GAH	Researched and followed up with tax notice	0.25	\$ 155.00	\$ 38.75		
7/21/2025	Tax	WEP	Reviewed Tennessee tax reporting	0.75	\$ 320.00	\$ 240.00		
7/21/2025	Tax	SAO	Reviewed Arizona tax notice	0.30	\$ 125.00	\$ 37.50		
7/21/2025	Tax	GAH	Prepared Arizona tax notice response	0.25	\$ 155.00	\$ 38.75		
7/22/2025	Tax	SAO	Reviewed Arizona tax notice and prepared Power of Attorney	0.50	\$ 125.00	\$ 62.50		
7/22/2025	Tax	GAH	Reviewed Arizona tax notice response	0.50	\$ 155.00	\$ 77.50		
7/29/2025	Tax	WEP	Researched Tennessee franchise tax return questions	1.00	\$ 320.00	\$ 320.00		
Total Tax				4.80		\$ 1,215.00		
7/2/2025	Consulting	WEP	Discussed private letter ruling	1.00	\$ 320.00	\$ 320.00		
7/7/2025	Consulting	WEP	Researched IRA buyer of property	1.00	\$ 320.00	\$ 320.00		
7/9/2025	Consulting	WEP	Researched 1099 question	0.75	\$ 320.00	\$ 240.00		
7/21/2025	Consulting	WEP	Coordinated IRS private letter ruling	1.25	\$ 320.00	\$ 400.00		
7/28/2025	Consulting	WEP	Reviewed private letter ruling for 1099	0.75	\$ 320.00	\$ 240.00		
Total Consulting				4.75		\$ 1,520.00		
7/7/2025	Out-of-Pocket Expense		Levun, Goodman & Cohen LLP Invoice #715 - examine tax sources regarding issuance of 1099			\$ 1,091.25		
Total Out-of-Pocket Expense						\$ 1,091.25		
			Total for Wiand-EquiAlt for July 2025	28.65		\$ 6,488.75		



PDR CPAs + Advisors
By Activity Category
August 1 through August 31, 2025

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 1,496.25
Tax	\$ 3,316.25
Consulting	\$ 1,382.50
Out-of-Pocket Expense	\$ 190.85
Grand Total for August 2025	<u>\$ 6,385.85</u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
August 1, 2025 through August 31, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	12.75	\$ 4,080.00
MNL	Matthew Low	Manager	\$ 210.00	1.50	\$ 315.00
GAH	Gail Heinold	Manager	\$ 155.00	1.25	\$ 193.75
DDI	Daria Ivantsova	Staff	\$ 125.00	1.50	\$ 187.50
TNJ	Taylor Jones	Staff	\$ 125.00	10.75	\$ 1,343.75
SAO	Sharon O'Brien	Staff	\$ 125.00	0.60	\$ 75.00
PDR - OOP Expense					\$ 190.85
Total Billed for August 2025				<u>28.35</u>	<u>\$ 6,385.85</u>



DATE	Activity	Timekeeper	Description	HOURS	Rate	Amount		
8/1/2025	Accounting & Auditing	TNJ	Recorded additions, printed new reports, updated adjustments and printed new financials	0.75	\$ 125.00	\$ 93.75		
8/9/2025	Accounting & Auditing	SAO	Discussed payment of tax notice	0.30	\$ 125.00	\$ 37.50		
8/11/2025	Accounting & Auditing	SAO	Reviewed tax notice and confirmation of payment	0.30	\$ 125.00	\$ 37.50		
8/11/2025	Accounting & Auditing	TNJ	Recorded bank activity, reconciled accounts, recorded credit card expenses, prepared investment rollforward, saved settlement statements	4.00	\$ 125.00	\$ 500.00		
8/14/2025	Accounting & Auditing	TNJ	Entered disposals in Fixed Assets, exported reports, reconciled property schedule, recorded adjustments for sales, depreciation and fund balances, processed 8/15 payroll and emailed reports to client	4.25	\$ 125.00	\$ 531.25		
8/15/2025	Accounting & Auditing	TNJ	Reviewed ledger, emailed client questions, reclassified transactions	0.75	\$ 125.00	\$ 93.75		
8/25/2025	Accounting & Auditing	TNJ	Emailed payroll reminder to client	0.25	\$ 125.00	\$ 31.25		
8/26/2025	Accounting & Auditing	TNJ	Exported financials	0.25	\$ 125.00	\$ 31.25		
8/28/2025	Accounting & Auditing	TNJ	Emailed client reminders regarding payroll hours, processed 8/29 payroll and emailed reports	0.50	\$ 125.00	\$ 62.50		
8/29/2025	Accounting & Auditing	GAH	Researched vendor information and sent reports to attorney	0.50	\$ 155.00	\$ 77.50		
Total Accounting & Auditing				11.85		\$ 1,496.25		
8/4/2025	Tax	WEP	Reviewed state tax notices	1.75	\$ 320.00	\$ 560.00		
8/7/2025	Tax	WEP	Reviewed Tennessee business tax filings	0.75	\$ 320.00	\$ 240.00		
8/11/2025	Tax	WEP	Followed up on Federal, Tennessee and Florida income taxes	3.25	\$ 320.00	\$ 1,040.00		
8/25/2025	Tax	WEP	Prepared response for State of Florida tax notices	2.25	\$ 320.00	\$ 720.00		
8/26/2025	Tax	WEP	Followed up on Federal tax refund	0.75	\$ 320.00	\$ 240.00		
8/28/2025	Tax	GAH	Reviewed Arizona tax notice	0.25	\$ 155.00	\$ 38.75		
8/28/2025	Tax	WEP	Followed up on Federal and state tax refunds	1.25	\$ 320.00	\$ 400.00		
8/29/2025	Tax	GAH	Prepared Arizona notice response	0.50	\$ 155.00	\$ 77.50		
Total Tax				10.75		\$ 3,316.25		
8/13/2025	Consulting	WEP	Reviewed Private Letter Ruling matter	1.25	\$ 320.00	\$ 400.00		
8/11/2025	Consulting	WEP	Prepared for and attended monthly operations meeting	1.50	\$ 320.00	\$ 480.00		
8/11/2025	Consulting	DDI	Prepared for and attended monthly operations meeting	1.50	\$ 125.00	\$ 187.50		
8/11/2025	Consulting	MNL	Prepared for and attended monthly operations meeting	1.50	\$ 210.00	\$ 315.00		
Total Consulting				5.75		\$ 1,382.50		
8/5/2025	Out-of-Pocket Expense		Levun, Goodman & Cohen LLP Invoice #892 - private ruling letter, reissuing 1099			\$ 121.25		
8/11/2025	Out-of-Pocket Expense		Dept of Arizona Final Demand Notice #25035733566			\$ 69.60		
Total Out-of-Pocket Expense						\$ 190.85		
Total for Wiand-EquiAlt for Aug 2025				28.35		\$ 6,385.85		



PDR CPAs + Advisors
By Activity Category
September 1 through September 30, 2025

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 3,575.00
Tax	\$ 1,200.00
Consulting	\$ 2,582.50
Grand Total for September 2025	<u>\$ 7,357.50</u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
September 1, 2025 through September 30, 2025

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	10.25	\$ 3,280.00
MNL	Matthew Low	Manager	\$ 210.00	4.75	\$ 997.50
GAH	Gail Heinold	Manager	\$ 155.00	2.25	\$ 348.75
DDI	Daria Ivantsova	Staff	\$ 125.00	1.50	\$ 187.50
TNJ	Taylor Jones	Staff	\$ 125.00	6.50	\$ 812.50
SAO	Sharon O'Brien	Staff	\$ 125.00	13.85	\$ 1,731.25
Total Billed for September 2025			<u>39.10</u>	<u>\$ 7,357.50</u>	



DATE	Activity	Timekeeper	Description	HOURS	Rate	Amount		
9/2/2025	Accounting & Auditing	TNJ	Recorded activity, reconciled accounts, recorded credit card expenses, calculated and recorded Commerce & Mobius interest income	2.00	\$ 125.00	\$ 250.00		
9/3/2025	Accounting & Auditing	TNJ	Sent client another follow up email	0.25	\$ 125.00	\$ 31.25		
9/3/2025	Accounting & Auditing	MNL	Reviewed financials	0.25	\$ 210.00	\$ 52.50		
9/8/2025	Accounting & Auditing	TNJ	Recorded Schwab activity, reconciled, entered disposals, printed reports, recorded adjustments for sales, depreciation & fund balances, emailed client questions	2.50	\$ 125.00	\$ 312.50		
9/11/2025	Accounting & Auditing	TNJ	Emailed client for payroll hours	0.25	\$ 125.00	\$ 31.25		
9/12/2025	Accounting & Auditing	TNJ	Emailed client regarding distribution check and coin deposit, issued claimant check, processed 9/15 payroll and emailed client reports	0.75	\$ 125.00	\$ 93.75		
9/12/2025	Accounting & Auditing	SAO	Updated account records, recorded payment to investor	0.60	\$ 125.00	\$ 75.00		
9/12/2025	Accounting & Auditing	GAH	Issued claimant checks	0.50	\$ 155.00	\$ 77.50		
9/16/2025	Accounting & Auditing	GAH	Reviewed transfers and fund accounting questions	0.50	\$ 155.00	\$ 77.50		
9/16/2025	Accounting & Auditing	MNL	Reviewed financials	1.00	\$ 210.00	\$ 210.00		
9/17/2025	Accounting & Auditing	TNJ	Adjusted fund balances, exported financials	0.25	\$ 125.00	\$ 31.25		
9/19/2025	Accounting & Auditing	SAO	Discussed distribution checks with attorney, reviewed distribution checks	0.60	\$ 125.00	\$ 75.00		
9/19/2025	Accounting & Auditing	MNL	Reviewed financials	1.00	\$ 210.00	\$ 210.00		
9/20/2025	Accounting & Auditing	SAO	Recorded 3rd quarter distribution checks in Quickbooks	7.30	\$ 125.00	\$ 912.50		
9/22/2025	Accounting & Auditing	SAO	Updated account records, recorded 3rd quarter distribution checks	2.55	\$ 125.00	\$ 318.75		
9/22/2025	Accounting & Auditing	GAH	Reviewed 3rd quarter distribution checks	0.50	\$ 155.00	\$ 77.50		
9/23/2025	Accounting & Auditing	GAH	Issued claimant checks	0.50	\$ 155.00	\$ 77.50		
9/23/2025	Accounting & Auditing	SAO	Updated formatting for upcoming distributions, reconciled 3rd quarter distributions to Quickbooks	2.50	\$ 125.00	\$ 312.50		
9/25/2025	Accounting & Auditing	MNL	Reviewed financials	1.00	\$ 210.00	\$ 210.00		
9/29/2025	Accounting & Auditing	TNJ	Searched property list, answered client questions, processed 9/30 payroll and emailed client reports	0.50	\$ 125.00	\$ 62.50		
9/30/2025	Accounting & Auditing	SAO	Voided & reissued investor distribution check	0.30	\$ 125.00	\$ 37.50		
9/30/2025	Accounting & Auditing	GAH	Reissue claimant checks	0.25	\$ 155.00	\$ 38.75		
Total Accounting & Auditing				25.85		\$ 3,575.00		
9/2/2025	Tax	WEP	Followed up with IRS on 2024 1120S	1.00	\$ 320.00	\$ 320.00		
9/4/2025	Tax	WEP	Assisted with Tennessee Franchise & Excise tax and private letter ruling	1.00	\$ 320.00	\$ 320.00		
9/9/2025	Tax	WEP	Obtained Tennessee tax clearance letter	0.75	\$ 320.00	\$ 240.00		
9/12/2025	Tax	WEP	Reviewed additional paperwork for state of Florida income tax refund	1.00	\$ 320.00	\$ 320.00		
Total Tax				3.75		\$ 1,200.00		
9/8/2025	Consulting	WEP	Followed up on private letter ruling and FL Dept of Revenue refund	1.25	\$ 320.00	\$ 400.00		
9/16/2025	Consulting	WEP	Reviewed and commented on draft letter of private letter ruling	2.25	\$ 320.00	\$ 720.00		
9/17/2025	Consulting	WEP	Discuss private letter ruling with attorney	1.00	\$ 320.00	\$ 320.00		
9/29/2025	Consulting	DDI	Prepared for and attended monthly operations meeting	1.50	\$ 125.00	\$ 187.50		
9/29/2025	Consulting	MNL	Prepared for and attended monthly operations meeting	1.50	\$ 210.00	\$ 315.00		
9/29/2025	Consulting	WEP	Prepared for and attended monthly operations meeting, followed up on Arizona state closure	2.00	\$ 320.00	\$ 640.00		
Total Consulting				9.50		\$ 2,582.50		
Total for Wiand-EquiAlt for Aug 2025				39.10		\$ 7,357.50		

EXHIBIT 10



Invoice for Services

28932

All funds payable to:

32815 US 19 North Suite 100

Palm Harbor, Florida 34684

support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9563)	Terms
07/01/2025	09/30/2025	64964	\$6945.00	in RE: EquiAlt	Due on Receipt

Invoice to:

Burton W Wiand PA
114 Turner Street
Clearwater, FL 33756

Case Contact:

Burton W Wiand PA
Burt Wiand
727-460-4679

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
2	07/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	07/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	08/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	08/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	09/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	09/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00

All balances are due upon receipt. Thank you!

SUBTOTAL

\$6945.00

Payments Applied

TOTAL

\$6945.00

Balance Due

\$6945.00

E-Hounds also accepts:



Venmo: @ehounds

Zelle: support@ehounds.com



venmo



PayPal

Please note: Our fees are subject to change annually.**Statement of Limited Liability and Financial Responsibility**

E-Hounds, Inc. shall not be liable for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client or owner. Recovered data will be stored for 30 days unless otherwise specified in writing by the client. All issues with recovered data must be reported within 5 business days of receipt. Property or equipment held for legal matters will be retained for up to 1 year upon case closure or at the client's written request. Additional fees may apply for extended storage or maintenance.

ABSOLUTELY NO REFUNDS.

This invoice is issued under the Fee Agreement signed by the client. Final payment must be received before the release of any equipment, findings, or reporting. All invoices are due upon receipt, unless otherwise stated. Unpaid balances over 30 days are subject to a 1.5% monthly late fee. Balances unpaid after 60 days may result in equipment liquidation, initiation of collections, and recovery of reasonable attorney's fees. All services are provided on behalf of the contracting agency, agent, or party, who is solely responsible for payment. Payment responsibility is not transferable or assignable.

EXHIBIT 11



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

August 18, 2025

SEC v. Davison

Invoice Number: 14292

Invoice Period: 07-01-2025 - 07-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	1,992.08
Expenses	25.70
Discount	(99.60)
Total for this Invoice	1,918.18
Previous Balance	16,386.58
Total Amount to Pay	18,304.76



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

August 18, 2025

SEC v. Davison

Invoice Number: 14292

Invoice Period: 07-01-2025 - 07-31-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
07-11-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
07-14-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
07-14-2025	Nathan Panameno	Emails with K. Paulson re creditor inquiries	0.40	60.00	24.00
07-15-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
07-18-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
07-21-2025	Nathan Panameno	Email to K. Paulson re creditor Service Log update	0.20	60.00	12.00
07-21-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.30	60.00	18.00
07-24-2025	Nathan	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno				
07-24-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
07-28-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
07-29-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
07-29-2025	Nathan Panameno	Email with creditor re third distribution	0.20	60.00	12.00
07-30-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
07-31-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
07-31-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
Total					330.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	5.50	60.00	330.00
Total			330.00

Distribution

Time Details

Date	Professional	Description	Hours	Rate	Amount
07-02-2025	Jennifer Lizakowski	Perform quality assurance on created printed check template with associated documents	1.80	199.60	359.28
07-02-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check registers for review	1.50	163.30	244.95
07-03-2025	Jennifer Lizakowski	Perform quality assurance on created printed check template with associated documents	0.60	199.60	119.76
07-03-2025	Jennifer Lizakowski	Email to M. Gura @ JND re updated check/register drafts	0.10	199.60	19.96

Date	Professional	Description	Hours	Rate	Amount
07-03-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re check draft updates	0.20	199.60	39.92
07-03-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check registers for review	1.00	163.30	163.30
07-09-2025	Jennifer Lizakowski	Review email received and respond to M. Gura @ JND re check draft updates	0.20	199.60	39.92
07-09-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check registers for review	1.50	163.30	244.95
07-10-2025	Jennifer Lizakowski	Perform quality assurance on created printed check template with associated documents	0.70	199.60	139.72
07-10-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check register for review	0.80	163.30	130.64
07-11-2025	Jennifer Lizakowski	Perform quality assurance on created printed check template with associated documents	0.40	199.60	79.84
07-11-2025	Jennifer Lizakowski	Email to M. Gura @ JND re check draft updates	0.10	199.60	19.96
07-17-2025	Sejal Kelly	Review distribution-related received emails/files from client and/or creditors	0.30	199.60	59.88
Total					1,662.08

Time Summary

Professional	Hours	Rate	Amount
Jennifer Lizakowski	4.10	199.60	818.36
Michelle Ignacio	4.80	163.30	783.84
Sejal Kelly	0.30	199.60	59.88
Total			1,662.08

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
07-22-2025		Telephone Usage Per Minute	0.91

Date	Plan Task To-Do	Description	Amount
07-23-2025		ShareVault - Data Storage	4.79
07-23-2025		In-House Storage	20.00
Total Expenses			25.70

Expense Summary

Professional	Amount
	25.70
Total Expenses	25.70
Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.91
E223 -ShareVault - Data Storage	4.79
Total Expenses	25.70

Subtotal for this Invoice	2,017.78
Discount	(99.60)
Total for this Invoice	1,918.18
Previous Balance	16,386.58
Total Amount to Pay	18,304.76



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

September 17, 2025

SEC v. Davison

Invoice Number: 14401

Invoice Period: 08-01-2025 - 08-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	673.60
Expenses	25.95
Discount	(33.68)
Total for this Invoice	665.87
Previous Balance	16,005.15
Total Amount to Pay	16,671.02



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

September 17, 2025

SEC v. Davison

Invoice Number: 14401

Invoice Period: 08-01-2025 - 08-31-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
08-01-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
08-01-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
08-05-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
08-11-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
08-11-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
08-12-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.20	60.00	72.00
08-15-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
08-15-2025	Nathan	Review and respond to creditor email inquiries and	0.40	60.00	24.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno	update communication log re: same			
08-20-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
08-22-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
08-26-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
08-27-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
08-29-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
08-29-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
				Total	474.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	7.90	60.00	474.00
Total			474.00

Distribution

Time Details

Date	Professional	Description	Hours	Rate	Amount
08-04-2025	Jennifer Lizakowski	Email with M. Gura @ JND re distribution order	0.10	199.60	19.96
08-04-2025	Sejal Kelly	Review email/files received from client re distribution preparation	0.30	199.60	59.88
08-20-2025	Sejal Kelly	Review email received and respond to D. Kekule re address update	0.20	199.60	39.92
08-20-2025	Sejal Kelly	Email with M. Lockwood and M. Gura re address update for D. Kekule	0.20	199.60	39.92
08-20-2025	Sejal Kelly	Review email received and respond to M. Lockwood re email update	0.20	199.60	39.92

Date	Professional	Description	Hours	Rate	Amount
Total					199.60

Time Summary

Professional	Hours	Rate	Amount
Jennifer Lizakowski	0.10	199.60	19.96
Sejal Kelly	0.90	199.60	179.64
Total			199.60

Expenses

Expenses

Date	Plan Task To-Do Description	Amount
08-21-2025	ShareVault - Data Storage	4.79
08-22-2025	In-House Storage	20.00
08-22-2025	Telephone Usage Per Minute	1.16
Total Expenses		25.95

Expense Summary

Professional	Amount	
	25.95	
Total Expenses		25.95
Expense	Amount	
E118 - In-House Storage	20.00	
E145-Telephone Usage Per Minute	1.16	
E223 -ShareVault - Data Storage	4.79	
Total Expenses		25.95

Subtotal for this Invoice	699.55
Discount	(33.68)
Total for this Invoice	665.87
Previous Balance	16,005.15
Total Amount to Pay	16,671.02



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

November 07, 2025

SEC v. Davison

Invoice Number: 14541

Invoice Period: 09-01-2025 - 09-30-2025

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	9,843.48
Expenses	1,853.72
Discount	(492.17)
Total for this Invoice	11,205.03
Previous Balance	16,671.02
Total Amount to Pay	27,876.05



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

November 07, 2025

SEC v. Davison

Invoice Number: 14541

Invoice Period: 09-01-2025 - 09-30-2025

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
09-02-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.80	60.00	48.00
09-05-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
09-08-2025	Nathan Panameno	Email with K. Paulson re service log	0.20	60.00	12.00
09-12-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
09-18-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
09-18-2025	Nathan Panameno	Email(s) to K. Paulson re creditor inquiry	0.40	60.00	24.00
09-22-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.00	60.00	60.00
09-22-2025	Nathan	Prepare and send communication log to K. Paulson	0.50	60.00	30.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno				
09-23-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.20	60.00	72.00
09-23-2025	Nathan Panameno	Research inquiry by creditor re distribution amounts	0.30	60.00	18.00
09-23-2025	Nathan Panameno	Email(s) to K. Paulson re creditor inquiry	0.40	60.00	24.00
09-30-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
09-30-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
			Total		384.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	6.40	60.00	384.00
	Total		384.00

Distribution

Time Details

Date	Professional	Description	Hours	Rate	Amount
09-11-2025	Jennifer Lizakowski	Call with S. Kelly @ Omni re distribution preparation	0.50	199.60	99.80
09-11-2025	Sejal Kelly	Call with J. Lizakowski @ Omni re distribution preparation	0.50	199.60	99.80
09-11-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check register for review	1.50	163.30	244.95
09-11-2025	Sejal Kelly	Coordinate and supervise mailing of distribution check(s)	0.30	199.60	59.88
09-11-2025	Sejal Kelly	Review emails received and respond to (2) M. Lockwood re distribution inquiry	0.40	199.60	79.84
09-11-2025	Sejal Kelly	Review email received and respond to M. Gura re preparing updated drafts	0.20	199.60	39.92

Date	Professional	Description	Hours	Rate	Amount
09-11-2025	Sejal Kelly	Email with M. Ignacio @ Omni re distribution changes	0.10	199.60	19.96
09-11-2025	Sejal Kelly	Review email received and respond to M. Gura, M. Lockwood re updated check drafts and proforma reports attached	0.20	199.60	39.92
09-12-2025	Sejal Kelly	Review email received and respond to M. Gura, M. Lockwood re sample check for review and approval	0.20	199.60	39.92
09-12-2025	Sejal Kelly	Review email received and respond to M. Gura, M. Lockwood re sample check updated	0.20	199.60	39.92
09-12-2025	Sejal Kelly	Review email received and respond to M. Lockwood re begin printing on Monday	0.20	199.60	39.92
09-12-2025	Sejal Kelly	Review email received and respond to M. Lockwood re updated check	0.40	199.60	79.84
09-12-2025	Sejal Kelly	Perform quality assurance on printed distribution checks	1.30	199.60	259.48
09-12-2025	Sejal Kelly	Call with M. Gura re distribution completion	0.40	199.60	79.84
09-12-2025	Sejal Kelly	Calls with M. Lockwood re status of distribution	0.20	199.60	39.92
09-12-2025	Sejal Kelly	Review distribution-related received emails/files from client and/or creditors	0.50	199.60	99.80
09-12-2025	Sejal Kelly	Perform quality assurance on printed distribution checks	3.40	199.60	678.64
09-12-2025	Jennifer Lizakowski	Coordinate with M. Ignacio @ Omni re processing of distribution checks	0.30	199.60	59.88
09-12-2025	Jennifer Lizakowski	Perform quality assurance on created printed check template with associated documents	0.40	199.60	79.84
09-12-2025	Jennifer Lizakowski	Call with S. Kelly @ Omni re distribution checks	0.30	199.60	59.88
09-12-2025	Sejal Kelly	Call with J. Lizakowski @ Omni re distribution checks	0.30	199.60	59.88
09-12-2025	Michelle Ignacio	Prepare custom request(s) for updated check sample versions for review	4.00	163.30	653.20

Date	Professional	Description	Hours	Rate	Amount
09-12-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for updated check drafts & check register for review	1.50	163.30	244.95
09-15-2025	Sejal Kelly	Review email received and respond to M. Gura re ETA on printing of checks	0.20	199.60	39.92
09-15-2025	Sejal Kelly	Review email received and respond to M. Gura re status of checks	0.20	199.60	39.92
09-15-2025	Jennifer Lizakowski	Coordinate with Distributions Team re third distribution	0.80	199.60	159.68
09-15-2025	Kimberly McDermott	Perform quality assurance on printed distribution checks and/or wire transfers	3.30	60.50	199.65
09-15-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for checks & check register	4.00	163.30	653.20
09-15-2025	Michelle Ignacio	Create check register and positive pay file	0.50	163.30	81.65
09-15-2025	Jennifer Lizakowski	Call with S. Kelly @ Omni re distribution checks	0.40	199.60	79.84
09-15-2025	Sejal Kelly	Call with J. Lizakowski @ Omni re distribution checks	0.40	199.60	79.84
09-15-2025	Jennifer Lizakowski	Perform quality assurance on printed distribution checks	0.30	199.60	59.88
09-15-2025	Sejal Kelly	Review emails received and respond to M. Gura re transmitting check copies for review	0.40	199.60	79.84
09-15-2025	Sejal Kelly	Perform quality assurance on printed distribution checks	1.70	199.60	339.32
09-15-2025	Sejal Kelly	Coordinate and supervise mailing of distribution check(s)	0.50	199.60	99.80
09-16-2025	Kimberly McDermott	Perform quality assurance on printed distribution checks and/or wire transfers	4.20	60.50	254.10
09-16-2025	Jennifer Lizakowski	Perform quality assurance on printed distribution checks	3.70	199.60	738.52
09-16-2025	Reina Zepeda	Perform quality assurance on printed distribution	0.70	72.60	50.82

Date	Professional	Description	Hours	Rate	Amount
checks and/or wire transfers					
09-16-2025	Jennifer Lizakowski	Coordinate with Distributions Team re third distribution	0.30	199.60	59.88
09-16-2025	Jennifer Lizakowski	Review email received and respond to M. Gura re distribution checks	0.20	199.60	39.92
09-17-2025	Jennifer Lizakowski	Review email received and respond to M. Gura re distribution checks	0.20	199.60	39.92
09-17-2025	Jennifer Lizakowski	Coordinate with M. Ignacio @ Omni re third distribution	0.30	199.60	59.88
09-17-2025	Jennifer Lizakowski	Perform quality assurance on printed distribution checks	2.70	199.60	538.92
09-17-2025	Jennifer Lizakowski	Review email received and respond to M. Gura re distribution check reprints	0.20	199.60	39.92
09-17-2025	Michelle Ignacio	Prepare custom report(s) and/or request(s) for checks & check register	0.70	163.30	114.31
09-17-2025	Michelle Ignacio	Prepare updated check register and positive pay files	0.50	163.30	81.65
09-17-2025	Jennifer Lizakowski	Review email received and respond to M. Lockwood re email distribution list	0.20	199.60	39.92
09-17-2025	Jennifer Lizakowski	Perform quality assurance on check register/positive pay file with associated documents	0.80	199.60	159.68
09-18-2025	Jennifer Lizakowski	Perform quality assurance on creditor email list for distributions	1.80	199.60	359.28
09-18-2025	Reina Zepeda	Perform quality assurance on pro-forma check register calculations, payees, and addresses	0.80	72.60	58.08
09-18-2025	Jennifer Lizakowski	Coordinate with Client Support re outgoing distribution emails	0.80	199.60	159.68
09-18-2025	Jennifer Lizakowski	Review email received and respond to M. Lockwood re email distribution list	0.20	199.60	39.92
09-18-2025	Jennifer Lizakowski	Review email received and respond to M. Gura re distribution email approval	0.20	199.60	39.92

Date	Professional	Description	Hours	Rate	Amount
09-18-2025	Sheneice Kibble	Prepare and send creditor emails re distribution payments	2.20	60.00	132.00
09-18-2025	Cole Mitchell	Prepare and send creditor emails re distribution payments	3.70	60.00	222.00
09-18-2025	Jocelyn Rinconeno	Prepare and send creditor emails re distribution payments	3.40	60.00	204.00
09-18-2025	Jasmin Menendez	Prepare and send creditor emails re distribution payments	6.10	60.00	366.00
09-19-2025	Jocelyn Rinconeno	Prepare and send creditor emails re distribution payments	0.30	60.00	18.00
09-19-2025	Jennifer Lizakowski	Email with M. Gura re distribution email confirmation	0.10	199.60	19.96
09-19-2025	Jennifer Lizakowski	Coordinate with Client Support re outgoing distribution emails	0.10	199.60	19.96
09-22-2025	Kimberly McDermott	Review email received and respond to Client Support @ Omni re Creditor distribution inquiry	0.20	60.50	12.10
Total					8,979.86

Time Summary

Professional	Hours	Rate	Amount
Cole Mitchell	3.70	60.00	222.00
Jasmin Menendez	6.10	60.00	366.00
Jennifer Lizakowski	14.80	199.60	2,954.08
Jocelyn Rinconeno	3.70	60.00	222.00
Kimberly McDermott	7.70	60.50	465.85
Michelle Ignacio	12.70	163.30	2,073.91
Reina Zepeda	1.50	72.60	108.90
Sejal Kelly	12.20	199.60	2,435.12
Sheneice Kibble	2.20	60.00	132.00
Total			8,979.86

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
09-20-2025		Courier Delivery Services (UPS)	235.92
09-26-2025		In-House Storage	20.00
09-27-2025		ShareVault - Data Storage	4.79
09-27-2025		Telephone Usage Per Minute	1.49
09-28-2025		Envelopes	389.76
09-30-2025		Postage	1,201.76
		Total Expenses	1,853.72

Expense Summary

Professional	Amount
	1,853.72
Total Expenses	1,853.72

Expense	Amount
E107 - Courier Delivery Services (UPS)	235.92
E118 - In-House Storage	20.00
E123 - Envelopes	389.76
E145-Telephone Usage Per Minute	1.49
E208 - Postage	1,201.76
E223 -ShareVault - Data Storage	4.79
Total Expenses	1,853.72

Noticing

Time Details

Date	Professional	Description	Hours	Rate	Amount
09-15-2025	Jennifer Lizakowski	Coordinate with Noticing re mailing of distribution checks	0.20	199.60	39.92
09-16-2025	Carey Steinberg	Process outgoing mail for distribution checks	1.10	60.50	66.55
09-16-2025	Jennifer Lizakowski	Coordinate with Noticing re mailing of distribution checks	0.10	199.60	19.96
09-17-2025	Carey Steinberg	Process outgoing mail for distribution checks	0.50	60.50	30.25
09-17-2025	Darleen Sahagun	Perform quality assurance on outgoing mail for Distribution Checks	2.40	93.50	224.40
09-17-2025	Darleen Sahagun	Review and verify noticing instruction, service list and	0.20	93.50	18.70
Invoice Number: 14541			We appreciate your business		
			Page 8 of 9		

Date	Professional	Description	Hours	Rate	Amount
service documents for distribution checks					
09-17-2025	Jennifer Lizakowski	Coordinate with Noticing re mailing of distribution checks	0.40	199.60	79.84
Total					479.62

Time Summary

Professional	Hours	Rate	Amount
Carey Steinberg	1.60	60.50	96.80
Darleen Sahagun	2.60	93.50	243.10
Jennifer Lizakowski	0.70	199.60	139.72
Total			479.62

Subtotal for this Invoice	11,697.20
Discount	(492.17)
Total for this Invoice	11,205.03
Previous Balance	16,671.02
Total Amount to Pay	27,876.05

EXHIBIT 12

Omni's Time and Fees for Services Rendered

Professional	Omni Position	Rate Sheet Role	Years Exp.	Billed Hours	Rate	Total
Jennifer Lizakowski	Senior Quality Control Analyst	Senior Consultant	16	19.70	\$199.60	\$3,932.12
Sejal Kelly	VP of Administrative Services	Senior Consultant	20	13.40	\$199.60	\$2,674.64
Michelle Ignacio	Senior Database Programmer	Technology/Programming	18	17.50	\$163.30	\$2,857.75
Darlene Sahagun	Noticing Manager	Senior Consultant	14	2.60	\$93.50	\$243.10
Reina Zepeda	Claims Consultant	Consultant	6	1.50	\$72.60	\$108.90
Carey Steinberg	Noticing Coordinator	Consultant	6	1.60	\$60.50	\$96.80
Kimberly McDermott	Securities Specialist	Consultant	13	7.70	\$60.50	\$465.85
Nathan Panameno	Call Center Operator	Consultant	10	19.80	\$60.00	\$1,188.00
Cole Mitchell	Claims Consultant	Consultant	3	3.70	\$60.00	\$222.00
Jasmin Menendez	Claims Consultant	Consultant	4	6.10	\$60.00	\$366.00
Jocelyn Rincomeno	Claims Consultant	Consultant	3	3.70	\$60.00	\$222.00
Sheneice Kibble	Claims Consultant	Consultant	1	2.20	\$60.00	\$132.00
Fees						\$12,509.16
Discount						\$625.45
Subtotal						\$11,883.71
Disbursements						\$1,905.37
Total				99.50		\$13,789.08

EXHIBIT 13



Raines Feldman Littrell LLP
 1900 Avenue of the Stars, 19th Floor
 Los Angeles, CA 90067
 (310) 440-4100
 www.raineslaw.com
 Federal Tax ID: 20-4515337

RAINES

Invoice Date: 12/11/2024
Invoice Number: 140280
replaces 127844

Burt Wiand, Receiver of Equialt
 Burt Wiand
 5505 W. Gray Street
 Tampa, FL 33609

4677-002 / Equialt Receivership

Professional Services		Hours	Rate	Amount	
10/23/2024	KBP	Review judgments, draft memo re registering judgments	0.30	350.00	105.00
11/01/2024	LM	Draft Application for Entry of Judgment, Civil Case Cover Sheet, and Proposed Judgment for registration of judgment in California (re Karen Suter-Brady).	1.50	310.00	465.00
11/05/2024	HKA	Review Judgments, review and respond to emails.	0.60	350.00	210.00
11/06/2024	KBP	Review memo re registering judgment, research and draft response	0.30	350.00	105.00
11/12/2024	HKA	Review and respond to emails, draft response to clerk regarding additional Judgment Debtors	0.40	350.00	140.00
11/13/2024	HKA	Office conference, review and respond to emails	0.20	350.00	70.00
11/14/2024	KBP	Communications re registering judgments in California	0.50	350.00	175.00
11/15/2024	HKA	Review and respond to emails.	0.20	350.00	70.00
11/15/2024	KBP	Review and respond to emails re certification of judgments	0.30	350.00	105.00
11/15/2024	LM	Draft status update for entered judgments and outstanding judgments.	1.00	310.00	310.00

11/18/2024	LM	Call and email correspondence with clerks in Southern and Northern districts regarding filing of Suter-Brady and Cotas judgments; Voicemail correspondence with clerk in Central district regarding judgment + Order regarding Motion for Summary Judgment filing (re Dawn and Scott Stallmo).	2.10	310.00	651.00
11/19/2024	KBP	Review emails and filings re registering judgments	0.20	350.00	70.00
					Sub-total Fees: \$2,476.00

Expenses

11/13/2024	Capital One, N.A.: 11/7/2024 - CA Central District Court - Clerk's Certification of a Judgment to be Registered in Another District (against Ballard)	52.00
11/27/2024	Capital One, N.A.: 11/14/2024 - Central District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Cotas)	52.00
11/27/2024	Capital One, N.A.: 11/21/2024 - Central District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Dawn Stallmo)	52.00
11/27/2024	Capital One, N.A.: 11/19/2024 - Northern District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Edmundo Cotas)	52.00
11/27/2024	Capital One, N.A.: 11/19/2024 - Southern District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Karen Suter-Brady)	52.00
11/27/2024	Capital One, N.A.: 11/21/2024 - Central District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Scott Stallmo)	52.00
11/27/2024	Capital One, N.A.: 11/14/2024 - Central District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Karen Suter-Brady)	52.00
11/27/2024	Capital One, N.A.: 11/14/2024 - Central District Court of CA - Clerk's Certification of a Judgment to be Registered in Another District (against Lambe)	52.00
		Sub-total Expenses: \$416.00
		Total Current Billing: \$2,892.00
		Total Now Due: \$2,892.00

Rate Summary

Howard K. Alperin	1.40 hours at \$350.00/hr	\$490.00
Lauren Moeis	4.60 hours at \$310.00/hr	\$1,426.00
Kathy B. Phelps	1.60 hours at \$350.00/hr	\$560.00
Total hours:	7.60	\$2,476.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

Account No.: 4941981821

BIC/Swift Code: WFBIUS6S

Account Title: Raines Feldman Littrell LLP

Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP

PO Box 848574

Los Angeles, CA 90084-8574



RAINES

Raines Feldman Littrell LLP
1900 Avenue of the Stars, 19th Floor
Los Angeles, CA 90067
(310) 440-4100
www.raineslaw.com
Federal Tax ID: 20-4515337

Invoice Date: 1/16/2025
Invoice Number: 140281
replaces invoice 129167

Burt Wiand, Receiver of Equialt
Burt Wiand
5505 W. Gray Street
Tampa, FL 33609

4677-002 / Equialt Receivership

Professional Services		Hours	Rate	Amount
12/10/2024 KBP	Review and respond to email re registration of judgments, notice	0.10	350.00	35.00
				Sub-total Fees: \$35.00
				Total Current Billing: \$35.00
				Previous Balance Due: \$2,892.00
				Total Now Due: \$2,927.00

Rate Summary

Kathy B. Phelps	0.10 hours at \$350.00/hr	\$35.00
Total hours:	0.10	\$35.00

Payment Terms: Due Upon Receipt

Payment Options:

Pay Online:

Bill.com: <https://app.bill.com/p/rainesfeldmanllp>

Credit Card: <https://secure.lawpay.com/pages/rainesfeldman/operating>

Pay by Wire/ACH:

Wells Fargo Bank, N.A.

Routing No.: 121000248

Account No.: 4941981821

BIC/Swift Code: WFBIUS6S

Account Title: Raines Feldman Littrell LLP

Client Name & Invoice #

Pay by Check via Mail:

Raines Feldman Littrell LLP

PO Box 848574

Los Angeles, CA 90084-8574