

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35NHA

BRIAN DAVISON,  
BARRY M. RYBICKI,  
EQUIALT LLC,  
EQUIALT FUND, LLC  
EQUIALT FUND II, LLC,  
EQUIALT FUND III, LLC,  
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;  
et al.,

Relief Defendants.

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**RECEIVER'S UNOPPOSED TWENTY-FOURTH QUARTERLY FEE  
APPLICATION FOR ORDER AWARDING FEES AND  
REIMBURSEMENT OF COSTS TO RECEIVER  
AND HIS PROFESSIONALS**

Burton W. Wiand, the Court-appointed Receiver over the corporate Defendants and all Relief Defendants (the "Receiver" and the "Receivership" or "Receivership Estate") pursuant to the Court's Order dated February 14,

2020 (Doc. 11) (the “Order Appointing Receiver”),<sup>1</sup> respectfully submits this Twenty-Fourth Quarterly Fee Application to the Court for the entry of an order awarding fees and the reimbursement of costs to the Receiver and his professionals. This Application covers all fees and costs incurred from October 1, 2025 through December 31, 2025. A Standardized Accounting Report (the “Accounting Report”) from October 1, 2025 through December 31, 2025 is attached as Exhibit 1.<sup>2</sup>

Since the appointment of the Receiver, he and those he has retained to assist him have engaged in substantial and continuing efforts for the benefit of the Receivership. During the time covered by this Application, among other things, the Receiver and his professionals have done the following:

- Continued working with claimants regarding the third distribution;
- Closed on one of the three properties from the 23rd Auction for net proceeds of \$59,551.72;
- Closed on all four properties sold through the 24th Auction with net proceeds of \$319,603.27;
- Collected \$300 in sales agent clawback claims;

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<sup>1</sup> The “Receiver” and the “Receivership” or “Receivership Estate” has been expanded to include not only the Corporate and Relief Defendants but also the following entities: EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc.; EquiAlt Holdings LLC; EquiAlt Property Management LLC; and EquiAlt Capital Advisors, LLC (Doc. 184, at 6-7) and EquiAlt Fund I, LLC (Doc 284).

<sup>2</sup> The Securities and Exchange Commission (“SEC” or the “Commission”) provided the Receiver with detailed Billing Instructions for Receivers in Civil Actions Commenced by the Commission (the “Billing Instructions”). The Accounting Report is one of the requirements contained in the Billing Instructions.

- Continued work on the Treasure Island condominiums;
- Continued working on the operations of Commerce Brewing; and
- Continued monitoring the progress of Bolero Snort brewery.

The above activities are discussed in more detail in the Receiver's Twenty-Fourth Quarterly Status Report which was filed on January 30, 2026 (Doc. 1396) (the "Quarterly Status Report"). The Quarterly Status Report contains comprehensive and detailed information regarding the case background and status; the recovery of assets; financial information about Receivership Entities; the Receiver's proposed course of action regarding assets in the Receivership Estate; the claims process; and related (or contemplated) litigation involving Receivership Entities. The Quarterly Status Report addresses all activity that resulted in the fees and costs sought in this motion and is incorporated herein.

### **Case Background**

As of the date of filing this Application, the Court has appointed Burton W. Wiand as Receiver over the assets of the following entities:

- a) Defendants EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; and EA SIP, LLC;
- b) Relief Defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3D Ave S, LLC; 604 West Azeele, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY,

LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC;

- c) EquiAlt Qualified Opportunity Zone Fund, EquiAlt QOZ Fund GP, LLC, EquiAlt Secured Income Portfolio REIT, Inc., EquiAlt Holdings LLC, EquiAlt Property Management LLC, and EquiAlt Capital Advisors, LLC (“REIT and QOZ Entities”); and
- d) EquiAlt Fund I LLC.

See Docs. 11, 184, and 284. The foregoing entities are collectively referred to as the “Receivership Entities.” On February 11, 2020, the Securities and Exchange Commission (“SEC”) filed a complaint (Doc. 1) against the Defendants and Relief Defendants. The complaint charges the Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to November 2019, EquiAlt raised more than \$170 million from approximately 1100 investors to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments and that Defendants Davison and Rybicki, who controlled the operations of the corporate Defendants, misappropriated monies from EquiAlt to the detriment of the investors. As directed by the Court (*see* Doc. 11 ¶ 2) and discussed in the earlier Quarterly Status Reports, the Receiver conducted an independent investigation of the Receivership Entities and their operations. There is abundant evidence that supports the allegations that the Defendants were operating a fraudulent investment scheme. Now that both individual

Defendants have consented to Final Judgment, the Receiver continues his work to marshal and liquidate assets as well as continuing the claims process.

### **Professional Services Rendered and Costs Incurred**

The Order Appointing Receiver authorizes the Receiver to “solicit persons and entities (‘Retained Personnel’) to assist him in carrying out the duties and responsibilities described in this Order” and states that the “Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates,” subject to approval by the Court. *See* Doc. 11 ¶¶ 31, 32. The Order Appointing Receiver also requires that the Receiver obtain the Court’s authorization of the retention of any Retained Personnel. *See* Doc. 11 ¶ 31. Paragraph 6 of the Order Appointing Receiver provides for the Receiver to engage persons “to assist the Receiver in carrying out the Receiver’s duties and responsibilities, including . . . accountants . . . .” To that end, the Receiver retained PDR CPAs (“PDR”) to assist with general accounting and tax services for the Receivership as well as provide accounting oversight for the operations of the Receivership entities. The Receiver filed an unopposed motion to approve the retention of PDR on April 9, 2020, which the Court granted on May 11, 2020 (Doc. 85).

The Order Appointing Receiver also specifically authorized the Receiver to retain (1) Wiand Guerra King P.A. (n/k/a Guerra & Partners, P.A.) (“G&P”)

to provide legal services;<sup>3</sup> (2) Yip Associates (“Yip”) to provide forensic accounting services; (3) E-Hounds, Inc. (“E-Hounds”) to provide computer forensic services; (4) RWJ Group, LLC (“RWJ”) to provide asset management and investigative services; (5) Freeborn & Peters LLP (n/k/a Smith, Gambrell & Russell, LLP) (“Smith Gambrell”), to provide legal services relating to information technology; (6) Weiss Brown, which was preceded by Baskin PLC, legal counsel in Arizona, to assist in the service of the Order Appointing Receiver and securing records and assets<sup>4</sup> and (7) Digital Acuity LLC (“Digital Acuity”), forensic investigators in Arizona, to assist in securing records.<sup>5</sup> *See* Doc. 11 ¶¶ 3, 16. (Doc. 88). On March 10, 2021, the Receiver filed a motion for leave to retain Johnson, Cassidy, Newlon & DeCort (n/k/a Johnson, Newlon & DeCort) (“JND”) as co-counsel (Doc. 278).<sup>6</sup> The Court granted this motion on

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<sup>3</sup> As of July 1, 2025, Guerra & Partners is no longer providing legal services to the Receivership. The two professionals at G&P who provided services to this Receivership, Maya Lockwood and Kimberly Paulson, continue to do so through the Law Office of Burton W. Wiand P.A.

<sup>4</sup> Alan Baskin, the primary attorney representing the Receiver at the Baskin law firm along with other professionals who worked on this matter at the Baskin firm, joined Weiss Brown, a business and technology litigation firm also located in Arizona. The Receiver determined that it was in the best interests of the Receivership that Mr. Baskin continue to represent him at Weiss Brown and no longer use the services of Baskin PLC. All matters in Arizona have been resolved, and the Receiver does not anticipate the need for Weiss Brown’s services in the future.

<sup>5</sup> Digital Acuity is no longer providing services to the Receivership.

<sup>6</sup> Katherine Donlon, formerly of Guerra King, has been acting as lead counsel for the Receiver for this matter. Ms. Donlon left Guerra King and joined JND, a litigation firm with extensive experience in federal court practice. Given Ms. Donlon’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded

March 26, 2021 (Doc. 282). On June 16, 2021, the Receiver filed a motion to initiate a claims process for this Receivership (Doc. 335). As part of that motion, the Receiver sought the Court's approval of the retention of Omni Agent Solutions ("Omni") as claims administrator to assist with the logistical aspects of the claims process. The Court granted this motion on July 8, 2021 (Doc. 347). On August 8, 2022, the Receiver filed a motion to retain Jared J. Perez as co-counsel (Doc. 610), which the Court granted on September 12, 2022 (Doc. 639).<sup>7</sup> All of the foregoing and PDR are collectively, the "Professionals."<sup>8</sup>

As described above and more fully in the Quarterly Status Report, the Professionals have provided services and incurred expenses to investigate the affairs of the Receivership Entities, preserve Receivership assets, attempt to locate and recover additional assets, and administer the claims process. The Receivership is also selling certain assets and properties and preserving those proceeds for the benefit of the victim investors. While the Receiver and his

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investors that both Ms. Donlon and other professionals at her new firm continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

<sup>7</sup> Jared Perez, formerly of Guerra King, has been acting as co-counsel for the Receiver for this matter. Mr. Perez left Guerra King and joined the firm of Jared J. Perez, P.A. Given Mr. Perez's knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and defrauded investors that Mr. Perez continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

<sup>8</sup> Yip Associates, RWJ, Smith Gambrell, and Weiss Brown did not submit any invoices for the time covered by this motion and therefore are not included in this motion.

professionals are investigating and locating and preserving assets for the benefit of defrauded investors, they are also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising property managers. The services provided by the Receiver and his professionals are for the benefit of aggrieved investors, creditors, and other interested parties.

**I. The Receiver.**

The Receiver requests the Court award him fees for the professional services rendered and costs incurred from October 1, 2025 through December 31, 2025, in the amount of \$38,659.71. The standard hourly rate the Receiver charges clients in private litigation is \$500. However, the Receiver agreed, for purposes of his appointment as the Receiver, that his hourly rate would be reduced to \$360, representing nearly a thirty percent discount off the standard hourly rate which he charges clients in comparable matters. This rate was set forth in the Receiver's submission to the SEC. *See* Doc. 6, Ex. 1.

The Receiver commenced services immediately upon his appointment. The Receiver has billed his time for these activities in accordance with the Billing Instructions, which request that this motion contain a narrative of each "business enterprise or litigation matter" for which outside professionals

have been employed. The Billing Instructions identify each such business enterprise or litigation matter as a separate “project.” Further, the Billing Instructions request that time billed for each project be allocated to one of several Activity Categories.<sup>9</sup> In addition to the work of the Receivership, the Receiver created two projects related to clawback litigation commenced on February 13, 2021. The Receiver did not incur any fees for services rendered or costs for these matters during the time covered by this Application.

**A. The Receivership.**

For the time covered by this Application, the work of the Receiver, Wiand P.A., and JND focused on managing and liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. These activities of the Receiver are set forth in detail in the Quarterly Status Report. (Doc. 1396). A copy of the statement summarizing the Receiver’s services rendered for the

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<sup>9</sup> The Activity Categories set forth by the Commission in the Billing Instructions are as follows: (1) Asset Analysis and Recovery, which is defined as identification and review of potential assets including causes of action and non-litigation recoveries; (2) Asset Disposition, which is defined as sales, leases, abandonment and related transaction work (where extended series of sales or other disposition of assets is contemplated, the Billing Instructions provide that a separate category should be established for each major transaction); (3) Business Operations, which is defined as issues related to operation of an ongoing business; (4) Case Administration, which is defined as coordination and compliance activities, including preparation of reports to the court, investor inquiries, etc.; (5) Claims Administration and Objections, which is defined as expenses in formulating, gaining approval of and administering any claims procedure; and (6) Employee Benefits/Pensions, which is defined as review issues such as severance, retention, 401K coverage and continuance of pension plan.

Receivership is attached as Exhibit 2. The Receiver’s time and fees for services rendered for each Activity Category from October 1, 2025, through December 31, 2025, are as follows:

**Receivership**  
**Receiver’s Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Disposition	35.00	\$12,600.00
Asset Analysis and Recovery	10.30	\$3,708.00
Business Operations	45.90	\$16,524.00
Case Administration	2.10	\$756.00
Claims Administration	13.60	\$4,896.00
<b>TOTAL</b>	<b>106.90</b>	<b>\$38,484.00</b>

In addition to legal fees, the Receiver has advanced costs of \$175.71 as summarized below.

Costs	Total
Postage/Delivery Services	\$10.95
NotaryCam	\$112.50
Telephone	\$52.26
<b>TOTAL</b>	<b>\$175.71</b>

**II. Burton W. Wiand P.A.**

The Receiver requests the Court award Wiand P.A. the amount of \$23,536.00 for the professional services rendered from October 1, 2025 through December 31, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Wiand P.A.’s attorneys and paralegals have agreed to reduce their standard rates in accordance with the fee schedule

attached as Exhibit 3 (“Fee Schedule”). As shown in the Fee Schedule, Wiand Guerra King, which later became Guerra & Partners, agreed to limit its partner rates, which typically ranged from \$315 to \$475, to \$350 per hour and its associate rates, which ranged from \$235 to \$290, to \$240 per hour. Ex. 3.

Attorney Maya Lockwood at Wiand P.A. began providing services immediately upon the appointment of the Receiver. The activities of Wiand P.A. for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1396. Wiand P.A. has billed time for these activities in accordance with the Billing Instructions. Wiand P.A. assisted the Receiver with liquidating assets for the benefit of the Receivership, business operations, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by Wiand P.A. from October 1, 2025 through December 31, 2025, is attached as Exhibit 4. Wiand P.A.’s time and fees for services rendered on this matter for each Activity Category are as follows:

**Receivership**  
**Wiand P.A.’s Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Analysis & Recovery	0.80	\$134.50
Asset Disposition	17.20	\$2,276.50
Business Operations	15.60	\$2,329.50
Case Administration	6.40	\$1,536.00
Claims Administration	116.80	\$17,259.50

Activity Category	Hours Expended	Fee Amount
<b>TOTAL</b>	<b>156.80</b>	<b>\$23,536.00</b>

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Maya Lockwood (MML)	Of Counsel	26	29.80	\$240.00	\$7,152.00
Kimberly Paulson (KP)	Paralegal		50.90	\$135.00	\$6,871.50
Edwina Tate (ET)	Paralegal		76.10	\$125.00	\$9,512.50
Fees					\$23,536.00
Disbursements					\$0.00
<b>TOTAL</b>			<b>156.80</b>		<b>\$23,536.00</b>

**III. Johnson Newlon & DeCort.**

The Receiver requests the Court award JND a total of \$21,324.93, which includes \$21,070.50 in fees for professional services rendered and \$254.43 in costs incurred from October 1, 2025 through December 31, 2025. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, JND’s attorneys and paralegals have agreed to follow the reduced rates provided in the Fee Schedule. Ex. 3. JND began providing services on March 15, 2021. The activities of JND for the time covered by this Application are set forth in the Quarterly Status Report. See Doc. 1396. JND has billed time for these activities in accordance with the Billing Instructions.

**A. The Receivership.**

JND assisted the Receiver with the work of investigating the fraud and related activities, liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by JND from October 1, 2025 through December 31, 2025, is attached as Exhibit 5. JND’s time and fees for services rendered on this matter for each Activity Category are as follows:

**Receivership**  
**JND’s Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Disposition	6.30	\$2,205.00
Asset Analysis and Recovery	15.10	\$5,220.50
Business Operations	6.90	\$1,985.00
Case Administration	5.90	\$2,065.00
Claims Administration	69.20	\$9,385.00
<b>TOTAL</b>	<b>103.40</b>	<b>\$20,860.50</b>

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	32.10	\$350.00	\$11,235.00
Mary Gura (MG)	Paralegal		71.30	\$135.00	\$9,625.50
Fees					\$20,860.50
Disbursements					\$254.43
<b>TOTAL</b>			<b>103.40</b>		<b>\$21,114.93</b>

In addition to legal fees, JND has advanced costs of \$254.43 as summarized below.

<b>Costs</b>	<b>Total</b>
Delivery/Mail	\$159.93
Certified Copies	\$94.50
<b>TOTAL</b>	<b>\$254.43</b>

**B. Discrete Projects.**

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

**1. Recovery of False Profits from Investors.**

This is a project involving the Receiver’s efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. JND did not incur any fees for services rendered or costs for this matter for the time covered by this Application

**2. Clawback Litigation Against Non-Investors.**

This is a project involving the Receiver’s clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. A copy of the statement summarizing the services rendered and costs incurred by JND from October 1, 2025 through December 31, 2025 for this project is attached as Exhibit 6. JND’s time and fees for services rendered for each Activity Category are as follows:

**Recovery from Non-Investors**  
**JND's Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.60	\$210.00
<b>TOTAL</b>	<b>0.60</b>	<b>\$210.00</b>

A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	0.60	\$350.00	\$210.00
Fees					\$210.00
Disbursements					\$0.00
<b>TOTAL</b>			<b>0.60</b>		<b>\$210.00</b>

**IV. Jared J. Perez, P.A.**

The Receiver requests the Court award Jared Perez, P.A. fees for professional services rendered from October 1, 2025 through December 31, 2025, in the amount of \$910.00. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Mr. Perez has agreed to follow the reduced rates provided in the Fee Schedule. Ex. 3. Jared J. Perez, P.A. began providing services on August 1, 2022. The activities of Mr. Perez for the time covered by this Application are set forth in the Quarterly Status

Report. *See* Doc. 1396. He has billed time for these activities in accordance with the Billing Instructions.

During the time covered by this Application, Mr. Perez assisted the Receiver with operational matters. A copy of the statement summarizing the services rendered by Mr. Perez from October 1, 2025 through December 31, 2025, is attached as Exhibit 7. Mr. Perez’s time and fees for services rendered on this matter for each Activity Category are as follows:

**Time and Fees for Services Rendered**

Activity Category	Hours Expended	Fee Amount
Business Operations	2.60	\$910.00
<b>TOTAL</b>	<b>2.60</b>	<b>\$910.00</b>

A summary of Mr. Perez’s hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Jared J. Perez	Partner	20	2.60	\$350.00	\$910.00
Fees					\$910.00
Disbursements					\$0.00
<b>TOTAL</b>			<b>2.60</b>		<b>\$910.00</b>

**V. Levun Goodman & Cohen, LLP.**

The Receiver requests the Court award Levun Goodman & Cohen, LLP (“Levun Goodman”) fees for professional services rendered and costs incurred from October 1, 2025 through December 31, 2025, in the amount of \$121.25.

During the time covered by this Application, the Receiver used the services of

Scott K. Miller with the law firm Levun, Goodman & Cohen LLP in Illinois. Mr. Miller is highly specialized in tax consulting issues, including submitting private letter rulings to the Internal Revenue Service (“IRS”). The Receiver and PDR used Mr. Miller’s expertise to determine if an IRS private letter ruling was feasible in connection with the distribution of additional funds in the third interim distribution. A copy of the statement summarizing the services rendered for the pertinent period is attached as Exhibit 8.

#### **VI. PDR CPAs.**

The Receiver requests the Court award PDR fees for professional services rendered and costs incurred from October 1, 2025 through December 31, 2025, in the amount of \$16,061.25. PDR is an accounting firm that specializes in tax matters and has extensive experience with the tax treatment of settlement funds. PDR continues to provide internal Receivership accounting, financial reporting, and tax preparation and filing. Also, as the Receiver has winnowed down the number of employees of EquiAlt to just the General Manager, PDR has taken the laboring oar with respect to accounts payable and receivables for the Receivership Entities.

The Court approved hourly billing rates for PDR’s professionals (Doc. 85).<sup>10</sup> Copies of the statements summarizing the services rendered for the

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<sup>10</sup> Later, at the request of the Court, the Receiver provided an estimate of anticipated monthly fees for PDR’s services – \$15,000 for each of the first three months and \$6,000 per month thereafter. However, beginning in the first quarter of 2022, the Court agreed not to apply

pertinent period are attached as composite Exhibit 9. A summary of the professionals' hours rendered during the time covered by this Application is set forth below.

**PDR's Time and Fees for Services Rendered**

<b>Professional</b>	<b>Position</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
William E. Price (WEP)	Partner	12.50	\$320.00	\$4,000.00
Matthew Low (MNL)	Manager	8.25	\$210.00	\$1,732.50
Gail Heinold (GAH)	Manager	3.25	\$155.00	\$503.75
Sharon O'Brien (SAO)	Staff	18.35	\$125.00	\$2,293.75
Taylor Jones (TNJ)	Staff	60.25	\$125.00	\$7,531.25
Fees				\$16,061.25
Disbursements				\$0.00
<b>TOTAL</b>		<b>102.60</b>		<b>\$16,061.25</b>

**VII. E-Hounds, Inc.**

The Receiver requests the Court award E-Hounds fees for professional services rendered and costs incurred from October 1, 2025 through December 31, 2025, in the amount of \$7,015.00. E-Hounds is a computer forensics firm that assists the Receiver in securing and analyzing electronic data. E-Hounds has been instrumental in collecting and preserving all electronic records, including email records, GoDaddy records, and DropBox files as well as computer equipment. E-Hounds continues to update and maintain its proprietary review platform, which the Receiver's team is actively using. A

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these limits given PDR's expanded role. *See* Report and Recommendation on Receiver's Ninth Quarterly Fee Application (Doc. 582) and Order adopting same (Doc. 586).

copy of the statement summarizing the services rendered for the pertinent period is attached as Exhibit 10. A summary of the professional services rendered and costs incurred during the time covered by this Application is set forth below.

**E-Hounds’ Time and Fees for Services Rendered**

<b>Professional</b>	<b>Position</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
Robert Rohr (RTR)	Expert	0.20	\$350.00	\$70.00
Fees				\$70.00
Monthly Platform Charges		6.00	\$595.00	\$3,570.00
Platform Additional Users		27.00	\$125.00	\$3,375.00
<b>TOTAL</b>				<b>\$7,015.00</b>

Receivers in other cases in the Middle District have been awarded fees for computer forensic services at the same rates charged by E-Hounds. *See, e.g., SEC v. Kinetic Investment Group*, Case No. 20-cv-394-T-35SPF (motion at Doc. 73 and order approving at Doc. 101); *CFTC v. Oasis International Group Limited*, Case No. 19-cv-886-T-33SPF (motion at Doc. 203 and order approving at Doc. 207).

**VIII. Omni Agent Solutions.**

The Receiver requests the Court award Omni fees for professional services rendered and costs incurred from October 1, 2025 through December 31, 2025, in the amount of \$911.32. Omni is an information management company that provides administrative services and technology solutions to

simplify claims administration. The Receiver retained Omni to assist with the logistical aspects of the claims process, including mailing, assisting with deficiencies, assisting with data entry of information on returned Proof of Claim Forms, and processing distributions. Omni has been providing these types of services to receivers and bankruptcy trustees for many years and has been approved for these services in courts throughout the county.

The Receiver sought the Court's approval of Omni's retention in the motion to initiate the claims process (Doc. 335). Material related to Omni's background and the retention agreement, which included Omni's billing rates and costs, was submitted to the Court with this motion. *See* Doc. 335, Exhibits 4 (background information) and 5 (retention agreement). In its July 8, 2021 Order, the Court specifically authorized the Receiver to retain Omni as set forth in Exhibit 5 to the motion. (Doc. 347). Omni began providing services to the Receivership on June 1, 2021 and has billed in accordance with the approved rates. Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as Exhibit 11. A summary of the professionals' hours rendered during the time covered by this Application is attached as Exhibit 12.

#### **MEMORANDUM OF LAW**

It is well settled that this Court has the power to appoint a receiver and to award the receiver and those appointed by him fees and costs for their

services. *See, e.g., S.E.C. v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) (receiver is entitled to compensation for faithful performance of his duties); *Donovan v. Robbins*, 588 F. Supp. 1268, 1272 (N.D. Ill. 1984) (“[T]he receiver diligently and successfully discharged the responsibilities placed upon him by the Court and is entitled to reasonable compensation for his efforts.”); *S.E.C. v. Custable*, 1995 WL 117935 (N.D. Ill. Mar. 15, 1995) (receiver is entitled to fees where work was of high quality and fees were reasonable); *S.E.C. v. Mobley*, 1317RCC, 2000 WL 1702024 (S.D.N.Y. Nov. 13, 2000) (court awarded reasonable fees for the receiver and his professionals); *see also* Doc. 11 ¶ 16. The determination of fees to be awarded is largely within the discretion of the trial court. *See Monaghan v. Hill*, 140 F.2d 31, 34 (9th Cir. 1944). In determining reasonable compensation for the services rendered by the Receiver and his Professionals, the Court should consider the circumstances surrounding the Receivership. *See Elliot*, 953 F.2d at 1577.

In determining the reasonableness of fees, the Court must calculate the lodestar, which is the “number of hours reasonably expended on the litigation multiplied by a reasonable hourly rate.” *Hensley v. Eckerhart*, 461 U.S. 424, 433 (1983). This is in part based on the nature and extent of the services rendered and the value of those services. *See Grant v. George Schumann Tire & Battery Co.*, 908 F.2d 874, 877-78 (11th Cir. 1990) (bankruptcy fee award case addressing the issue of attorney’s fees generally before considering

specific requirements in the bankruptcy context). Additionally, the Court should consider the twelve factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), a case involving an award of attorneys' fees under federal civil rights statutes, as incorporated by the Eleventh Circuit in *Grant*, a bankruptcy case, are as follows: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill required to perform the legal services properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee for similar work in the community; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or by the circumstances; (8) the amount involved and results obtained; (9) the experience, reputation, and ability of the attorney; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. Based on the information provided herein as well as the Receiver's Twenty-Fourth Quarterly Status Report, the Receiver believes that the Court when considering these factors and the work accomplished during this quarter of the Receivership will determine that the Receiver's motion for fees is reasonable and should be granted.

A receiver and the team he or she assembles are entitled to reasonable compensation and courts have looked at several factors in determining reasonableness: (1) the results achieved by the receiver; (2) the ability,

reputation and other professional qualities of the receiver; (3) the size of the estate and its ability to afford the expenses and fees; and (4) the time required to conclude the receivership. *S.E.C. v. W.L. Moody & Co*, 374 F. Supp. 465, 480-484 (S.D. Tex. 1974). In this case, the Receiver has continued his duties, investigating, locating, preserving and/or liquidating assets for the benefit of defrauded investors while also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising employees and property managers.

Finally, the Receiver has sought to keep the EquiAlt investors up to date regarding the Court's progress through the Receivership website. The Receiver and designated paralegals at Wiand P.A. and JND also field telephone calls from investors and other interested parties regarding the allegations in this case, the underlying investments, and the claims process.

Here, because of the nature of this case, it is necessary for the Receiver to employ attorneys and accountants experienced and familiar with financial frauds, federal receiverships, securities, banking, and finance. Further, to perform the services required and achieve the results obtained to date, the skills and experience of the Receiver and the Professionals in the areas of

fraud, securities, computer and accounting forensics, and financial transactions are indispensable.

As discussed above, the Receiver, Wiand P.A., JND, and Mr. Perez have discounted their normal and customary rates as an accommodation to the Receivership and to conserve Receivership assets. The rates charged by the attorneys and paralegals are at or below those charged by attorneys and paralegals of comparable skill from other law firms in the Middle District of Florida and have been found reasonable by this Court in granting the Receiver's previous Applications for Fees. This case has been time-intensive for the Receiver and his Professionals because of the need to resolve many issues rapidly and efficiently. The attached Exhibits detail the time, nature, and extent of the professional services rendered by the Receiver and his Professionals for the benefit of investors, creditors, and other interested parties.

Although the SEC investigated and filed the initial pleadings in this case, as directed by the Order Appointing Receiver (*see, e.g.*, Doc. 11 ¶¶ 2, 4), the Receiver is involved with the investigation and forensic analysis of the events leading to the commencement of the pending action, the efforts to locate and gather investors' money, the determination of investor and other creditor claims, and any ultimate payment of these claims. While the Receiver is sensitive to the need to conserve the Receivership Entities' assets, he believes

the fees and costs expended to date were reasonable, necessary, and benefited the Receivership. Notably, the Commission has no objection to the relief sought in this motion. *S.E.C. v. Byers*, 590 F. Supp. 2d 637 (S.D.N.Y. 2008) (quoting *S.E.C. v. Fifth Ave. Coach Lines, Inc.*, 364 F.Supp. 1220, 1222 (S.D.N.Y.1973) (“[I]n a securities receivership, [o]pposition or acquiescence by the SEC to the fee application will be given great weight.”)).

### CONCLUSION

Under the Order Appointing Receiver, the Receiver, among other things, is authorized and empowered to engage professionals to assist him in carrying out his duties and obligations. The Order Appointing Receiver further provides that he apply to the Court for authority to pay himself and his Professionals for services rendered and costs incurred. In exercising his duties, the Receiver has determined that the services rendered and their attendant fees and costs were reasonable, necessary, advisable, and in the best interests of the Receivership.

WHEREFORE, Burton W. Wiand, the Court-appointed Receiver, respectfully requests that this Court award the following sums and direct that payment be made from the Receivership assets:

Burton W. Wiand, Receiver	\$38,659.71
Burton W. Wiand P.A.	\$23,536.00
Johnson, Newlon & DeCort	\$21,324.93
Jared J. Perez, P.A.	\$910.00
Levun Goodman & Cohen, LLP	\$121.25

PDR CPAs	\$16,061.25
E-Hounds, Inc.	\$7,015.00
Omni Agent Solutions	\$911.32

**LOCAL RULE 3.01(g) CERTIFICATION**

Undersigned counsel for the Receiver has conferred with counsel for the SEC and the SEC does not object to the relief sought.

**RECEIVER'S CERTIFICATION**

The Receiver has reviewed this Twenty-Fourth Quarterly Fee Application for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the "**Application**").

To the best of the Receiver's knowledge, information, and belief formed after reasonable inquiry, the Application and all fees and expenses herein are true and accurate and comply with the Billing Instructions provided to the Receiver by the Securities and Exchange Commission.

All fees contained in the Application are based on the rates listed in the fee schedule, attached as Exhibit 3. Such fees are reasonable, necessary, and commensurate with (if not below the hourly rate that is commensurate with) the skill and experience required for the activity performed.

The Receiver has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the

permitted allowable amounts set forth in the Billing Instructions for photocopies and facsimile transmission).

To the extent the Receiver seeks reimbursement for any service which the Receiver justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Receiver has requested reimbursement only for the amount billed to the Receiver by the third-party vendor and/or paid by the Receiver to such vendor. The Receiver is not making a profit on such reimbursable services.

The Receiver believes that the fees and expenses included in this Application were incurred in the best interests of the Receivership Estate. With the exception of the Billing Instructions and the Court-approved engagements described above, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

**s/Burton W. Wiand**

Burton W. Wiand, as Receiver

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that on February 13, 2026, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

**/s/ Katherine C. Donlon**

Katherine C. Donlon, FBN 0066941

[kdonlon@jnd-law.com](mailto:kdonlon@jnd-law.com)

JOHNSON, NEWLON &  
DECORT P.A.

3242 Henderson Blvd., Ste 210

Tampa, FL 33609

Tel: (813) 291-3300

Fax: (813) 324-4629

and

Jared J. Perez, FBN 0085192

[jared.perez@jaredperezlaw.com](mailto:jared.perez@jaredperezlaw.com)

JARED J. PEREZ P.A.

301 Druid Rd. W

Clearwater, FL 33759

Tel: (727) 641-6562

*Attorneys for Receiver Burton W. Wiand*

# **EXHIBIT 1**



## ***REPORT OF STANDARDIZED FUND ACCOUNTING REPORT***

EquiAlt, LLC et al. Receivership  
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of October 1, 2025 to December 31, 2025 and from inception to December 31, 2025, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida  
January 27, 2026

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29135

**Standardized Fund Accounting Report for  
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis  
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP  
 Reporting Period 10/01/2025 to 12/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 9/30/2025):			\$ 8,257,613.51
	<b>Increases in Fund Balance:</b>			
Line 2	Business Income			
Line 3	Cash and Securities	36.79		
Line 4	Interest/Dividend Income	62,559.16		
Line 5	Business Asset Liquidation	379,154.99		
Line 6	Personal Asset Liquidation	100.31		
Line 7	Third-Party Litigation Income	300.00		
Line 8	Miscellaneous - Other	1,950.00		
	<b>Total Funds Available (Line 1 - 8):</b>		444,101.25	8,701,714.76
	<b>Decreases in Fund Balance:</b>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses	280,775.11		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	119.91		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<b>Total Third-Party Litigation Expenses</b>	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		280,895.02	280,895.02
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses</b>			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<b>Total Plan Implementation Expenses</b>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	-
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			280,895.02
Line 13	<b>Ending Balance (As of 12/31/25)</b>			8,420,819.74

**Standardized Fund Accounting Report for  
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis  
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF  
 Reporting Period 10/01/2025 to 12/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			8,420,819.74
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>8,420,819.74</b>
<b>OTHER SUPPLEMENTAL INFORMATION:</b>		<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>
<b>Line 15</b>	<b>Report of Items Not To Be Paid by the Fund</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<b>Total Plan Implementation Expenses Not Paid by the Fund</b>		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			-
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund</b>		-	
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No of Claims</b>			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
<b>Line 19</b>	<b>No of Claimants/Investors:</b>			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: \_\_\_\_\_  
 By: \_\_\_\_\_  
 Title \_\_\_\_\_  
 Date \_\_\_\_\_

**Standardized Fund Accounting Report for  
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis  
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP  
 Reporting Period Since Inception to 12/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
<b>Increases in Fund Balance:</b>				
Line 2	Business Income	14,619,063.38		
Line 3	Cash and Securities	5,301,719.81		
Line 4	Interest/Dividend Income	7,302,719.87		
Line 5	Business Asset Liquidation	113,714,522.00		
Line 6	Personal Asset Liquidation	21,358,163.53		
Line 7	Third-Party Litigation Income	48,914,859.09		
Line 8	Miscellaneous - Other	2,129,527.58		
<b>Total Funds Available (Line 1 - 8):</b>			213,340,575.26	213,340,575.26
<b>Decreases in Fund Balance:</b>				
Line 9	<b>Disbursements to Investors</b>			159,198,798.36
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	16,402,574.88		
Line 10b	Business Asset Expenses	18,352,501.04		
Line 10c	Personal Asset Expenses	1,294,220.46		
Line 10d	Investment Expenses	1,678,650.80		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	<b>Total Third-Party Litigation Expenses</b>		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	<b>Total Disbursements for Receivership Operations</b>		45,648,169.15	45,648,169.15
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses</b>			-
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	72,788.01		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<b>Total Plan Implementation Expenses</b>		72,788.01	
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		72,788.01	72,788.01
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			204,919,755.52
Line 13	<b>Ending Balance (As of 12/31/2025)</b>			8,420,819.74

**Standardized Fund Accounting Report for  
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis  
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF  
 Reporting Period Since Inception to 12/31/2025**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			8,420,819.74
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>8,420,819.74</b>
<b>OTHER SUPPLEMENTAL INFORMATION:</b>		<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>
<b>Report of Items Not To Be Paid by the Fund</b>				
<b>Line 15</b>	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>		<b>-</b>	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<b>Total Plan Implementation Expenses Not Paid by the Fund</b>		<b>-</b>	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			<b>-</b>
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund</b>		<b>-</b>	
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No of Claims</b>			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
<b>Line 19</b>	<b>No of Claimants/Investors:</b>			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: \_\_\_\_\_  
 By: \_\_\_\_\_  
 Title \_\_\_\_\_  
 Date \_\_\_\_\_

# **EXHIBIT 2**

LAW OFFICE  
**BURTON W. WIAND**

**Burton W. Wiand PA**  
114 Turner Street  
Clearwater, FL 33756

February 10, 2026

**Invoice Number: 132**

Invoice Period: 10-01-2025 - 02-10-2026

**RE: SEC v. Davison - Receiver**

**Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
<u>Asset Analysis and Recovery</u>				
10-07-2025	BWW	Attend to miscellaneous recovery issues (.2).	0.20	72.00
11-10-2025	BWW	Review B. Davison's proposed motion to strike provided by K. Donlon; provide comments and exchange correspondence with K. Donlon regarding same (1.0); perform research in connection with same (.4)	1.40	504.00
11-12-2025	BWW	Exchange correspondence with K. Donlon and J. Perez regarding response to B. Davison's motion to strike (.2).	0.20	72.00
11-14-2025	BWW	Review research regarding opposition to motion to strike provided by K. Donlon (.4).	0.40	144.00
11-19-2025	BWW	Prepare for and attend phone meeting with M. Lockwood, K. Donlon and J. Perez regarding response to magistrate's order (1.0); review follow-up correspondence from K. Donlon, M. Lockwood, and W. Price regarding same (.2).	1.20	432.00
11-21-2025	BWW	Review draft response to magistrate's order provided by J. Perez, M. Lockwood, and K. Donlon (1.0); review correspondence from A. Johnson and draft proposed final judgment as to corporate defendants and consent of corporate defendants and relief defendants to final judgment (.4).	1.40	504.00
11-23-2025	BWW	Review and revise response to magistrate's order (1.5).	1.50	540.00
11-24-2025	BWW	Review final judgment and consent (.1); exchange correspondence with E. Tate and K. Donlon regarding same (.2); attend online signing of same (.2); continue review and revision of response to magistrate's order (.4); telephone call with K. Donlon regarding same (.1).	1.00	360.00

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
11-25-2025	BWW	Review and revise opposition to B. Davison's motion to strike and exchange correspondence with K. Donlon, J. Perez and M. Lockwood regarding same (1.0).	1.00	360.00
11-26-2025	BWW	Attend to preparation of opposition to B. Davison's motion to strike (2.0).	2.00	720.00
			10.30	3,708.00
<u>Asset Disposition</u>				
10-01-2025	BWW	Review correspondence from P. Taylor requesting information on properties sold in twenty-third auction (.1).	0.10	36.00
10-06-2025	BWW	Review correspondence from closing agent and deposit receipt for purchase of 33rd St. property (.1).	0.10	36.00
10-10-2025	BWW	Monitor last day of twenty-fourth property auction (1.0); review correspondence from P. Taylor to auction property purchasers regarding status of deposits from twenty-third auction (.2); review correspondence from E. Tate regarding status of contracts for properties sold in twenty-third and twenty-fourth auctions (.1).	1.30	468.00
10-13-2025	BWW	Review and approve two contracts for properties sold in twenty-third auction (.2); exchange correspondence with E. Tate and closing agent regarding possible issue with wiring instructions for properties sold in twenty-fourth auction (.2); review correspondence from E. Tate to T. Kelly requesting status of contracts for remaining properties sold in twenty-third auction (.1); call with E. Tate regarding same (.1).	0.60	216.00
10-14-2025	BWW	Review correspondence from T. Kelly and E. Tate regarding status of contracts for properties sold in twenty-third auction (.1); review draft documents for two properties sold in twenty-third auction and correspondence regarding same provided by E. Tate (.2).	0.30	108.00
10-15-2025	BWW	Review orders approving transfer of title to properties sold in twenty-third auction (.1).	0.10	36.00
10-16-2025	BWW	Review correspondence from closing agent and deposit receipt for property sold in twenty-fourth auction (.1); review endorsed order regarding pending motions regarding sale of coins and exchange correspondence with K. Donlon regarding same (.2).	0.30	108.00
10-17-2025	BWW	Call with K. Donlon regarding response to order regarding pending coins motions (.2); review correspondence from S. Padgett regarding same (.1).	0.30	108.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
10-20-2025	BWW	Review correspondence from E. Tate and T. Kelly regarding status of contracts for properties sold in twenty-third and twenty-fourth auctions (.2).	0.20	72.00
10-21-2025	BWW	Review and approve contracts for properties sold in twenty-fourth auction (.4); review and approve financing addendums for same (.2); exchange correspondence with E. Tate regarding same (.2).	0.80	288.00
10-22-2025	BWW	Call with E. Tate regarding status of motions to approve transfer of title for properties sold in twenty-third and twenty-fourth auctions (.1); review filed copies of same provided by K. Donlon (.1).	0.20	72.00
10-23-2025	BWW	Review and revise response to court order regarding coin motions (1.9); communicate with K. Donlon regarding same (.1).	2.00	720.00
10-27-2025	BWW	Review orders approving transfer of title of properties sold in twenty-third and twenty-fourth actions and order requesting additional information regarding purchaser of 64th St., 13th Ave. and Alberta Ave. properties (.2); review correspondence between K. Donlon and E. Tate regarding requested additional information (.1); communicate with T. Kelly regarding same (.2).	0.50	180.00
11-04-2025	BWW	Review correspondence from closing agent regarding request from purchaser of 64th St. property for surveyor's access (.1); review request from closing agent for update on resolution of code violation for Cypress St. property and response to same by T. Kelly (.1); review lien search and signed commitment for 14th St. property, correspondence from closing agent regarding anticipated closing date, and response from purchaser regarding same (.2); review lien search and signed commitment for 33rd St. property and correspondence from closing agent regarding anticipated closing date (.1).	0.50	180.00
11-05-2025	BWW	Review correspondence from auction winner of 14th St. property and T. Kelly regarding status of code violations and code enforcement documents provided by buyer regarding same (.3); review correspondence from closing agent regarding lease and rent roll for 33rd St. property (.1).	0.40	144.00
11-06-2025	BWW	Review correspondence from closing agent requesting status of deposit for sale of Alberta Ave. property (.1); review correspondence from closing agent regarding status of contract for sale of 1st St. property (.1).	0.20	72.00
11-14-2025	BWW	Review correspondence from closing agent regarding anticipated closing date for 33rd St. property and exchange correspondence with E. Tate regarding same	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		(.2).		
11-17-2025	BWW	Review request from closing agent for leases, rent roll and commission amount for closing of 33rd St. property and information regarding same provided by T. Kelly (.2).	0.20	72.00
11-18-2025	BWW	Review orders granting motions for transfer of title (.1); review correspondence from closing agent and code violation and lien documents for 64th St. property (.2); exchange correspondence with E. Tate and T. Kelly to schedule time to sign closing documents for 33rd St. property (.2); review closing documents for 33rd St. property and attend online signing of same (.5).	1.00	360.00
11-19-2025	BWW	Review correspondence from closing agent with title update showing code enforcement lien to be collected at closing of 33rd St. property and correspondence to buyer regarding same (.2).	0.20	72.00
11-20-2025	BWW	Review correspondence from closing agent to purchaser regarding status of closing documents and missing funds required for closing (.2); review correspondence from closing agent, municipal lien search and signed commitment for 13th Ave. property (.2); review correspondence from closing agent, municipal lien search, signed commitment and survey for 64th St. property (.2).	0.60	216.00
11-24-2025	BWW	Exchange correspondence with closing agent, T. Kelly, and E. Tate regarding request for rent roll and commission for closing of Kingston St. property (.1); review correspondence from closing agent, E. Tate, and T. Kelly regarding items needed for closing, anticipated closing date, and status of property occupancy for closing of 64th St. property (.1).	0.20	72.00
11-25-2025	BWW	Exchange correspondence with E. Tate and T. Kelly regarding status of closings (.2); review closing documents for Kingston St. property and attend online signing of same (.5); review closing documents for 64th St. property and attend online signing of same (.5); review request for tenant and commission information and correspondence from closing agent and T. Kelly regarding status of closings for Alberta Ave. and 13th Ave. properties (.2); review correspondence from closing agent, T. Kelly, and agent for purchaser of 64th St. property regarding status of payment of delinquent utility bill (.2).	1.60	576.00
11-26-2025	BWW	Review correspondence from closing agent and agent for buyer regarding contact with T. Kelly to discuss status of 64th St. property and delayed closing for same (.1); review correspondence from closing agent regarding updated closing date for Kingston St.	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		property (.1).		
11-28-2025	BWW	Review correspondence from closing agent and survey for Kingston St. property (.1); review confirmation of wired funds for closing of Kingston St. and verify receipt of same in Schwab account (.2).	0.30	108.00
12-01-2025	BWW	Review correspondence from purchaser of 14th St. property and T. Kelly regarding code violation and additional requests made by inspector (.2); review correspondence from closing agent and T. Kelly regarding method for paying outstanding utility bill for 64th St. property, contact with buyer, and reasons for delayed closing (.2).	0.40	144.00
12-02-2025	BWW	Review correspondence from closing agent to buyer of Alberta Ave. property regarding unpaid funds for purchase (.1); review correspondence from closing agent to buyer of U.S. Hwy. 19 property regarding requirements for release of estoppel needed to close and anticipated closing date (.1); review request to T. Kelly regarding status of property (.1).	0.30	108.00
12-03-2025	BWW	Review correspondence from closing agent and buyer's agent regarding items needed for closing on 13th St. property and anticipated closing date (.1); review request to T. Kelly for commission amount and occupancy status of property (.1); review correspondence from closing agent to buyer of 64th St. property regarding new closing date and funds due (.1); review and approve revised settlement statement (.1).	0.40	144.00
12-05-2025	BWW	Review closing documents for U.S. Hwy. 19 North Unit 578 property and attend online signing of same (.5); review correspondence from closing agent, buyer's representative, T. Kelly, and E. Tate regarding items needed for closing of 13th Ave. property and anticipated closing date (.2); review closing documents for same and attend online signing of same (.5).	1.20	432.00
12-08-2025	BWW	Propose plan for sale of domains and review response to same from S. Bhullar and R. Rohr (.3).	19.10	6,876.00
12-10-2025	BWW	Review correspondence to purchaser of 13th Ave. property regarding additional funds needed for closing and response to same from buyer's representative (.2).	0.20	72.00
12-16-2025	BWW	Review correspondence from closing agent regarding status of funds from auction winner of Alberta Ave. property and response to same by buyer's agent (.2),	0.20	72.00
12-17-2025	BWW	Exchange correspondence with K. Donlon and M. Lockwood regarding clawback judgments (.2).	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
12-22-2025	BWW	Review correspondence from closing agent and deposit receipt from buyer of Alberta Ave. property (.1); exchange correspondence with S. Bhullar and K. Donlon regarding possible domain auction (.2).	0.30	108.00
12-23-2025	BWW	Review correspondence from S. Bhullar regarding court approval for sale of domains (.1); work with K. Donlon on motion to liquidate domains through receivershipauctions.com (.2).	0.30	108.00
			35.00	12,600.00
<u>Business Operations</u>				
10-01-2025	BWW	Review, approve, and pay RAD Technology invoices (.1); review bank and credit card statements provided by E. Tate (.3); review information regarding Arizona LLCs provided by T. Kelly in response to request from PDR (.1).	0.50	180.00
10-02-2025	BWW	Review accounts receivable demand from Arizona Department of Revenue (.1); review correspondence from E. Ruland requesting meeting to discuss options for Bayview Blvd. property (.1).	0.20	72.00
10-03-2025	BWW	Review Bolero Snort board update provided by B. Olson (.1).	0.10	36.00
10-08-2025	BWW	Review correspondence from R. Carelli regarding status of bank deposits for payment of tank sale (.1); review Commerce Brewing financials and summary notes from E. Takemori (.4); review past due invoice from PetroScience and correspondence from E. Tate regarding same (.1).	0.60	216.00
10-09-2025	BWW	Review correspondence from T. Kelly regarding payment of PetroScience invoice (.1).	0.10	36.00
10-10-2025	BWW	Review business alert regarding BNAZ LLC from SilverFlume (.1); review Commerce Brewing accounting documents for September provided by E. Takemori (.5).	0.60	216.00
10-13-2025	BWW	Review Schwab statement for September and correspondence from E. Tate and Schwab representative regarding same (.2); review request from E. Ruland for status of meeting to discuss Bayview Blvd. property (.1).	0.30	108.00
10-14-2025	BWW	Review correspondence from E. Tate and R. Rohr regarding cancellation of GoDaddy auto-renewal (.1); review revised invoices from California attorney and correspondence from K. Donlon and M. Lockwood regarding same (.2); review release letter from Cone Distribution provided by R. Carelli (.1); provide Commerce Brewing financials to board members (.1); review correspondence from E. Takemori and R. Carelli	3.30	1,188.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		regarding status of balance due from sale of tanks (.1); exchange correspondence with R. Carelli regarding status of Persimmon Hollow financials (.2); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); prepare for and attend Commerce Brewing board meeting (2.1).		
10-15-2025	BWW	Review Arizona delinquent tax bill, approve for payment, and forward to E. Tate and W. Price for further action (.2); review confirmation of payment of credit card bill (.1).	0.30	108.00
10-16-2025	BWW	Review letter of resignation from R. Carelli and exchange correspondence with Commerce Brewing board members regarding same (.2); review correspondence from W. Price and Florida Department of Revenue regarding status of income tax credit memo (.2).	0.40	144.00
10-17-2025	BWW	Exchange correspondence with T. Kelly and Commerce Brewing board members regarding resignation of R. Carelli (.3); review information provided by R. Carelli regarding release of Persimmon Hollow by Cone Distributing Company (.1).	0.40	144.00
10-20-2025	BWW	Prepare for and attend Commerce Brewing board of directors meeting (1.0); exchange correspondence with T. Kelly and board members regarding same (.2); review and sign equipment purchase agreement for remaining Persimmon Hollow warehouse equipment and summary of payment terms and removal dates provided by R. Carelli (.3); exchange correspondence with T. Kelly and Commerce Brewing Board members regarding same (.1).	1.60	576.00
10-21-2025	BWW	Review Persimmon Hollow payroll information and correspondence from T. Kelly regarding same (.2); review and approve power of attorney form for Arizona taxes (.1).	0.30	108.00
10-22-2025	BWW	Review Commerce Brewing financials and summary notes from E. Takemori (.4); review correspondence from PDR and T. Kelly regarding Safety Harbor note receivable and information needed for quarterly report (.1); call with realtor regarding Commerce Brewing property and prepare email to T. Kelly regarding contact information and request for follow up regarding same (.4); prepare for and attend Commerce Brewing shareholders meeting with R. Carelli and review follow-up meeting notes (1.0).	1.90	684.00
10-23-2025	BWW	Review correspondence regarding proposed sale/lease-back terms from realtor for sale of Commerce Brewing property and call with T. Kelly regarding same (.4); review budget spreadsheet for renovations at Treasure	0.60	216.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		Island property and request for funds from T. Kelly (2).		
10-26-2025	BWW	Exchange correspondence with M. Lockwood regarding professionals and vendors (.2).	0.20	72.00
10-28-2025	BWW	Review Commerce Brewing financials and summary notes from E. Takemori (.4); communicate with E. Tate regarding approval to transfer funds for payment of 2025 property taxes, operations, and first draw for docks at Treasure Island property (.2).	0.60	216.00
10-29-2025	BWW	Call with ServisFirst Bank to approve increase in daily wiring limit and exchange correspondence with E. Tate regarding same (.2); review bank notice and approve wire transfer of funds for payment of 2025 property taxes, operations, and first draw for docks at Treasure Island property (.2); prepare for and attend Commerce Brewing board meeting to discuss bank account signatory and status of R. Carelli, M. Brooks, and K. DeBruyne (.5); exchange correspondence with board members, T. Kelly, and E. Takemori regarding same (.2); prepare and provide operating agreement to Commerce board members for their signatures (.6); review and approve payroll report provided by PDR (.1); prepare resolutions for Persimmon Hollow and Commerce Brewing and forward same to K. Kolbig and J. Redner (.4); prepare email to PNC Bank with same (.1).	2.30	828.00
10-30-2025	BWW	Correspond with PNC bank regarding resolutions, operating agreements and new bank account (.1); exchange correspondence with K. Kolbig regarding status of documents (.2).	0.30	108.00
10-31-2025	BWW	Review notice of Omni Agent Solutions rate increase (.1); exchange correspondence with PNC Bank, T. Kelly and J. Redner regarding status of signed operating agreement (.2).	0.30	108.00
11-03-2025	BWW	Review Commerce Brewing sales report and exchange correspondence with T. Kelly regarding same (.2); review fully-executed operating agreement for Persimmon Hollow, provide same to PNC Bank and exchange correspondence with T. Kelly and PNC Bank representative to schedule meeting (.3); confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review correspondence from director of sales regarding Persimmon Hollow scheduled events (.1).	1.00	360.00
11-04-2025	BWW	Exchange correspondence with T. Kelly and Commerce Brewing board regarding status of Persimmon Hollow insurance policies and review 2025 proposal for same (.3); review invoice for remediation funding surcharge from New Jersey Department of Environmental	1.60	576.00

Business Operations

Date	Professional	Description	Hours	Amount
		Protection (.1); meet with T. Kelly and PNC Bank representative to open new accounts (.6); review Commerce Brewing financials and summary notes from E. Takemori (.4); review payroll correction and cash balance information provided by E. Takemori (.1); review September 1, 2025 through October 31, 2025 Heartland report for Persimmon Hollow provided by T. Kelly (.1).		
11-05-2025	BWW	Exchange correspondence with PNC Bank representative regarding branch location in New York and provide information requested by same (.2); exchange correspondence with K. Kolbig regarding same (.1); review balance sheet and income statement for September provided by PDR (.2); review and respond to written resignation from Commerce Brewing board member (.2); exchange correspondence with PNC Bank representative and Commerce Brewing and Persimmon Hollow board members to gather information needed to open new accounts and schedule meeting to add signers (.3).	1.00	360.00
11-06-2025	BWW	Review and approve invoices (1.0).	1.00	360.00
11-07-2025	BWW	Exchange correspondence with M. Lockwood and K. Donlon regarding attorney rate increase (.2).	0.20	72.00
11-10-2025	BWW	Exchange correspondence with M. Brooks regarding required attendees for call with PNC Bank (.2); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review emails and exchange correspondence with T. Kelly regarding federal trademark and new owner registrations for Persimmon Hollow (.2); telephone conference with T. Kelly regarding Commerce Brewing operations issues (.2).	0.70	252.00
11-11-2025	BWW	Review Commerce Brewing balance sheet, general ledger and profit and loss reports for October provided by E. Takemori (.2); review Commerce Brewing weekly financials and summary notes from E. Takemori (.4).	0.60	216.00
11-12-2025	BWW	Review financials and begin work on agenda for operations meeting (1.0); review correspondence from K. Kolbig with request from UST for Persimmon Hollow bank statements (.1); review bank statement provided by T. Kelly and prepare email to T. Kelly advising which statements to provide (.2); review correspondence from W. Price requesting tax id number for Arizona tax clearance letter and document (.2); review request from PNC Bank for account signer information and correspondence from T. Kelly and K. DeBruyne regarding same (.2); review correspondence from K. Kolbig regarding status of last quarterly report for Persimmon Hollow before acquisition by Commerce	2.00	720.00

Business Operations

Date	Professional	Description	Hours	Amount
		Brewing (.1); attend to rescheduling meeting with PNC Bank and exchange correspondence with K. Kolbig and T. Kelly regarding same (.2).		
11-13-2025	BWW	Review bank balances, updated financial reports, and finalize agenda (.8); attend operations meeting (1.6); correspondence and meeting with PNC Bank, T. Kelly and K. DeBruyne to set up Commerce Brewing and Persimmon Hollow bank accounts (1.0); review and sign Arizona tax clearance application and exchange correspondence with E. Tate and W. Price regarding same (.2).	3.60	1,296.00
11-14-2025	BWW	Review business alerts from SilverFlume (.2); prepare for and attend Commerce Brewing board meeting (1.0); work on securing estimate for possible purchase of brewing equipment (.2); review follow-up correspondence from PNC Bank representative regarding new accounts (.1); work with A. Rudolph regarding research for production and sale of CBD, THC, and cannabis products for Commerce Brewing and Persimmon Hollow (.5).	2.00	720.00
11-17-2025	BWW	Review projects spreadsheet for Treasure Island properties provided by T. Kelly (.3); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); prepare for and attend meeting with E. Ruland and T. Kelly regarding Bayview property (1.5); review communication from E. Ruland regarding plan for same (.2).	2.10	756.00
11-18-2025	BWW	Review Commerce Brewing financials and summary notes from E. Takemori and response to same by T. Kelly regarding Persimmon Hollow payroll (.6).	0.60	216.00
11-20-2025	BWW	Review confirmation of wired funds for closing of 33rd St. property and verify receipt of same in Schwab account (.2); review correspondence from W. Price regarding Levun, Goodman and Cohen invoice and call with M. Lockwood regarding same (.3); review correspondence from PDR regarding timing for vendor list and inquiry from M. Lockwood regarding cost concerns (.2).	0.70	252.00
11-21-2025	BWW	Prepare for and attend Commerce Brewing board meeting (1.5); review notice of violation from City of Tampa for 14th St. property (.1); review message from previous tenant regarding making delinquent payment to clear credit report (.1); review unclaimed funds notice and additional funds information provided by K. Donlon (.2).	1.90	684.00
11-24-2025	BWW	Review summary of past and upcoming events for Persimmon Hollow and comparison pricing for brewery equipment provided by M. Brooks (.1); review	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		correspondence from PDR regarding status of payroll account (.1).		
11-25-2025	BWW	Review Commerce financials and summary notes from E. Takemori (.4); review correspondence from Arizona Department of Revenue regarding tax matters (.1).	0.50	180.00
11-26-2025	BWW	Review GoDaddy renewal notice and review and respond to correspondence from E. Tate regarding status of same (.2); review and approve payroll report from PDR (.1).	0.30	108.00
11-28-2025	BWW	Review message from former tenant regarding past due rent (.1).	0.10	36.00
12-01-2025	BWW	Confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review multiple notices of GoDaddy renewals, request to cancel auto-renewals, and responses to same from K. Donlon, T. Kelly, S. Bhullar, and R. Rohr (.3); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review correspondence from T. Kelly regarding status of collection efforts against former tenant and planned contact with relative to settle debt (.1); review Schwab statements for October and November and correspondence from Schwab representative regarding same (.3); review and approve Arizona disclosure authorization form and exchange correspondence with E. Tate and W. Price regarding same (.2).	1.40	504.00
12-02-2025	BWW	Review Commerce Brewing financials and summary notes provided by E. Takemori (.4); review revised invoice from LGC Law and correspondence from W. Price regarding same (.1).	0.50	180.00
12-03-2025	BWW	Review Commerce Brewing profit and loss report, balance sheet and general ledger for November and profit and loss report year to date provided by E. Takemori (.2).	0.20	72.00
12-04-2025	BWW	Attend to online bank account access (.3); exchange correspondence with T. Kelly and K. DeBruyne regarding need for packaging supplies at Commerce Brewing and Persimmon Hollow and status of bank accounts (.2); review confirmation of wired funds for closing of 64th St. property and verify receipt of same in Schwab account (.3).	0.80	288.00
12-05-2025	BWW	Review compliance alert for New Jersey filing (.1); review update from K. DeBruyne regarding packaging supplies for Commerce Brewing and Persimmon Hollow (.1); review communication from T. Kelly regarding same and status of payment for purchase of	0.30	108.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		equipment (.1).		
12-08-2025	BWW	Review GoDaddy auto-renewal notice and response from K. Donlon regarding same (.2); work with PNC Bank on new bank accounts for Persimmon Hollow and Commerce Brewing (.6); communicate with T. Kelly regarding same (.4); confer with PNC Bank's IT Department regarding same (1.0); attend to delegating online banking authority for Commerce Brewing and Persimmon Hollow accounts to T. Kelly and K. DeBruyne (.2).	2.40	864.00
12-09-2025	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); review confirmation of wired funds for closing of U.S. Hwy. 19 Unit 587 property and verify receipt of same in Schwab account (.3).	0.80	288.00
12-10-2025	BWW	Review and approve request from PDR to transfer funds to payroll account and exchange correspondence with E. Tate regarding same (.2); review correspondence to ServisFirst Bank requesting transfer and confirmation of transfer from ServisFirst Bank (.1); review correspondence from W. Price regarding 1099 tax reporting (.2).	0.50	180.00
12-11-2025	BWW	Review confirmation of wired funds for closing of 13th Ave. property and verify receipt of same in Schwab account (.3).	0.30	108.00
12-12-2025	BWW	Review business alerts from SilverFlume regarding BNAZ LLC and EA SIP LLC annual reporting requirements (.2); review and approve payroll provided by PDR (.1).	0.30	108.00
12-16-2025	BWW	Review Commerce Brewing financials and summary notes provided by P. O'Neill (.4).	0.40	144.00
12-17-2025	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks and correspond with T. Kelly regarding same (.2).	0.20	72.00
12-19-2025	BWW	Review correspondence from T. Kelly regarding status of fourth-quarter bankruptcy filing for Persimmon Hollow and summary response and documents from K. Kolbig regarding same (.2).	0.20	72.00
12-22-2025	BWW	Review October and November income statements and balance sheets provided by PDR (.4); review compliance event alert regarding status of New Jersey annual report filing provided by E. Tate (.1); review certificate of dissolution from Arizona provided by W.	0.60	216.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		Price (.1).		
12-23-2025	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4).	0.50	180.00
12-24-2025	BWW	Review State of New Jersey annual remediation fee invoice for Bolero Snort property provided by E. Tate (.1).	0.10	36.00
12-29-2025	BWW	Review documents and notes from E. Takemori regarding fourth-quarter 2024 operating report bankruptcy court filing for Persimmon Hollow and exchange correspondence with Commerce Brewing board members and T. Kelly regarding same (.3); exchange correspondence with PDR regarding payroll (.1).	0.40	144.00
12-30-2025	BWW	Review and approve payroll provided by PDR (.1); review Commerce Brewing financials and summary notes provided by E. Takemori (.4); review correspondence from E. Tate and K. Donlon regarding status of GoDaddy renewal (.1).	0.60	216.00
12-31-2025	BWW	Exchange correspondence with E. Tate regarding deposits to new Commerce Brewing and Persimmon Hollow bank accounts (.2); review message from former tenant requesting information regarding delinquent rent (.1); review correspondence and deposit receipt for cash found at Cypress St. property provided by S. Bhullar (.1).	0.40	144.00
			45.90	16,524.00
<u>Case Administration</u>				
10-30-2025	BWW	Review bank activity spreadsheet and fund accounting provided by PDR in connection with status report (.2); review correspondence from K. Donlon and E. Tate regarding same (.1); review and edit twenty-third status report (1.0); review correspondence from K. Donlon regarding updated fund accounting numbers (.1).	1.40	504.00
11-11-2025	BWW	Review revised notice of attorney engagements provided by M. Lockwood (.5).	0.50	180.00
11-20-2025	BWW	Call with M. Lockwood regarding responding to court's order (.1).	0.10	36.00
11-26-2025	BWW	Review motion to withdraw by A. Johnson and order granting same (.1).	0.10	36.00
			2.10	756.00

Date	Professional	Description	PageID 29153	Hours	Amount
<u>Claims Administration and Objections</u>					
10-01-2025	BWW	Review cleared checks report provided by E. Tate (.1); review voided check returned by claimant (.1); review information regarding multiple distribution checks returned by the post office (.1).		0.30	108.00
10-02-2025	BWW	Review cleared checks report provided by E. Tate (.1); respond to request from K. Paulson regarding deceased claimant (.1); review correspondence from E. Tate regarding status of forwarding addresses for returned checks (.1).		0.30	108.00
10-03-2025	BWW	Review cleared checks report provided by E. Tate (.1); attend to transfer of additional funds from Schwab account (.2).		0.30	108.00
10-06-2025	BWW	Review cleared checks report provided by E. Tate (.1); review status of third distribution (.2); review message from claimant requesting stop payments on missing distribution checks (.1); review information regarding clearance of distribution checks reported as missing provided by M. Gura (.1); review endorsed order granting motion to conduct distribution for claim 1046 (.1); review returned distribution checks and status of re-delivery of same provided by E. Tate and claims team (.3).		0.90	324.00
10-07-2025	BWW	Review cleared checks report provided by E. Tate (.1); review small estate affidavit and correspondence from K. Paulson regarding deceased claimant's successor-in-interest (.2); review beneficiary designation form and correspondence from K. Paulson regarding deceased claimant's four claims (.2); review confirmation of incoming wire transfer from Schwab to claims account (.1).		0.60	216.00
10-08-2025	BWW	Review cleared checks report provided by E. Tate (.1).		0.10	36.00
10-10-2025	BWW	Review correspondence from K. Paulson requesting stop payments on undelivered distribution checks (.1); review status of third distribution checks provided by M. Gura (.1); review returned claim distribution funds from Provident, correspondence from E. Tate regarding same, and re-deposit information (.2); review claim distribution checks returned by post office (.1).		0.50	180.00
10-13-2025	BWW	Review status of third distribution (.2); exchange correspondence with M. Lockwood and E. Tate regarding status of report to PDR regarding claim distribution funds returned by Provident (.2); review and process voided distribution checks returned by claimants and numerous checks returned as undeliverable (.6); communicate with claims team regarding same (.2).		1.20	432.00
				0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
10-14-2025	BWW	Review voided checks returned by claimants and correspondence from E. Tate and claims team regarding same (.2).		
10-17-2025	BWW	Review third distribution cleared check summary provided by M. Gura (.1).	0.10	36.00
10-20-2025	BWW	Review status of third distribution (.2); review requests from K. Paulson to approve stop payments and reissue multiple missing distribution checks (.2).	0.40	144.00
10-21-2025	BWW	Review voided check and estate documents from beneficiary of deceased claimant and correspondence from K. Paulson regarding same (.2); review documents and correspondence from M. Lockwood regarding deceased claimant's beneficiary designation forms and beneficiary designation forms signed by widower (.2).	0.40	144.00
10-22-2025	BWW	Review and approve multiple requests for stop payments on missing distribution checks and confirmation of same by E. Tate (.2).	0.20	72.00
10-23-2025	BWW	Review correspondence from M. Lockwood and M. Gura regarding communication from net winner claimant (.1).	0.10	36.00
10-26-2025	BWW	Review correspondence from K. Paulson regarding missing correspondence from claimant (.1).	0.10	36.00
10-27-2025	BWW	Review status of third distribution (.2); review summary update from M. Gura regarding same (.2); review correspondence from E. Tate and claims team regarding communication with claimant living in Jerusalem and status of distribution checks for same (.2).	0.60	216.00
10-28-2025	BWW	Review information from K. Paulson regarding several missing distribution checks, deceased claimants, and requests for stop payment (.2).	0.20	72.00
10-29-2025	BWW	Review and approve requests for stop payment of missing distribution checks (.1).	0.10	36.00
10-30-2025	BWW	Exchange correspondence with E. Tate regarding confirmation of receipt of distribution check by claimant living in Jerusalem (.2); exchange correspondence with K. Paulson regarding response to questions about remaining properties raised by claimant (.2).	0.40	144.00
11-03-2025	BWW	Review status of third distribution (.2).	0.20	72.00
11-04-2025	BWW	Review affidavit for collection of personal property, will,	0.50	180.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		death certificate, and two voided checks returned by claimant's beneficiary (.2); review claim distribution check returned by post office with no forwarding address (.1); review voided check returned by claimant requesting replacement (.1); review correspondence and copy of distribution check from claimant requesting replacement (.1).		
11-05-2025	BWW	Review confirmation of multiple stop payments on missing distribution checks provided by E. Tate (.1); review correspondence from K. Paulson regarding reissuance of distribution checks to beneficiary of deceased claimant and respond to same (.1).	0.20	72.00
11-06-2025	BWW	Exchange correspondence with K. Paulson regarding small estate affidavit and estate documents provided by claimant's beneficiary (.2); review request from K. Paulson for stop payment of missing distribution check and response to same by M. Lockwood (.1).	0.30	108.00
11-07-2025	BWW	Review confirmation of stop payment on missing distribution check provided by E. Tate (.1); exchange correspondence with E. Tate regarding call from claimant and status of claim distribution information request from claimant (.2).	0.30	108.00
11-10-2025	BWW	Review status of third distributions (.2); review confirmation of stop payments provided by E. Tate (.1).	0.30	108.00
11-11-2025	BWW	Review correspondence from K. Paulson regarding efforts to locate claimant and contact information regarding same provided by E. Tate (.2).	0.20	72.00
11-12-2025	BWW	Exchange correspondence with M. Gura regarding status of third distribution checks (.2); review correspondence from M. Lockwood approving administrative fee deduction from seven replacement distribution checks, correspondence from M. Gura to PDR regarding processing same, and updated mailing address information for claimant provided by K. Paulson (.2); review request from E. Tate for approval to re-send distribution check returned by post office to new address found on tax records and response to same by K. Paulson (.2); review correspondence from K. Paulson regarding inability to connect with relatives of deceased claimant (.1).	0.70	252.00
11-13-2025	BWW	Review correspondence from claims team regarding letters being sent to relatives of deceased claimants (.1).	0.10	36.00
11-17-2025	BWW	Review status of third distribution (.2).	0.20	72.00
11-18-2025	BWW	Review correspondence from claimant requesting stop	0.40	144.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		payment on distribution checks and follow-up correspondence from K. Paulson and M. Lockwood regarding same (.2); review correspondence from K. Paulson regarding Forge Trust Co. valuation request and response to same by M. Lockwood (.2).			
11-21-2025	BWW	Review voided check and correspondence from claimant requesting reissue (.1); review correspondence from claimant, four voided checks, and estate documents requesting reissue (.2).		0.30	108.00
11-24-2025	BWW	Review status of third distribution (.2); review report regarding status of cleared checks from M. Gura and exchange correspondence with claims team regarding same (.2); review correspondence regarding check reissues and summary of documents provided by relative of deceased claimant provided by K. Paulson (.2); exchange correspondence with K. Paulson regarding receipt of previously missing distribution checks (.2).		0.80	288.00
12-01-2025	BWW	Review status of third distribution (.2); review custodian change document and correspondence from claimant regarding same (.1); review assignment of rights document and correspondence from claimant regarding same (.1).		0.40	144.00
12-04-2025	BWW	Review trust documents and summary of deceased claimant's joint claim with surviving spouse provided by K. Paulson and approve reissuance of distribution check to trust (.2).		0.20	72.00
12-08-2025	BWW	Review status of third distribution (.2).		0.20	72.00
12-10-2025	BWW	Review assignment of rights and supporting documents provided by claimant (.2).		0.20	72.00
12-12-2025	BWW	Review estate documents received from surviving spouse of claimant and forward same to claims team (.2).		0.20	72.00
12-15-2025	BWW	Review status of third distribution (.2).		0.20	72.00
12-16-2025	BWW	Review distribution update provided by M. Gura (.1).		0.10	36.00
12-22-2025	BWW	Review status of third distribution (.2).		0.20	72.00
12-29-2025	BWW	Review status of third distribution (.2).		0.20	72.00
12-31-2025	BWW	Review small estate affidavit and supporting documents for deceased claimant provided by K. Paulson and voided distribution check provided by E. Tate (.2).		0.20	72.00

Date Professional Description PageID 29157 Hours Amount

Claims Administration and Objections

13.60 4,896.00  
**Total** 106.90 38,484.00

**Time Summary**

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Burton Wiand	10.30	360.00	3,708.00
Asset Disposition	Burton Wiand	35.00	360.00	12,600.00
Business Operations	Burton Wiand	45.90	360.00	16,524.00
Case Administration	Burton Wiand	2.10	360.00	756.00
Claims Administration and Objections	Burton Wiand	13.60	360.00	4,896.00
<b>Total Fees</b>				38,484.00

**Expenses**

Date	Expense	Description	Amount
<u>Delivery</u>			
11-20-2025	Delivery	FedEx	10.95
			10.95
<u>Phone Line for Claimants</u>			
10-23-2025	Phone Line for Claimants	Zoom phone line.	17.42
11-24-2025	Phone Line for Claimants	Zoom phone line.	17.42
12-29-2025	Phone Line for Claimants	Zoom phone line.	17.42
			52.26
<u>Remote Online Notarization</u>			
12-01-2025	Remote Online Notarization	NotaryCam	112.50
			112.50
<b>Total Expenses</b>			175.71

**Total for this Invoice** 38,659.71  
**Current Account Balance** 38,659.71  
**Total Amount to Pay as of 02-10-2026** 38,659.71

**Matter Statement of Account**

As of 02-10-2026

<b>Matter</b>	<b>Balance Due</b>
SEC v. Davison - Receiver	38,659.71
<b>Total Amount to Pay</b>	<b>38,659.71</b>

**SEC v. Davison - Receiver**

<b>Transactions</b>				
<b>Date</b>	<b>Transaction</b>	<b>Applied</b>	<b>Invoice</b>	<b>Amount</b>
11-10-2025	Invoice 103			45,102.31
01-19-2026	Payment Received			(45,102.31)
01-19-2026	Payment Applied	45,102.31	103	
02-10-2026	Invoice 132			38,659.71
			<b>Balance</b>	<b>38,659.71</b>

# **EXHIBIT 3**

**W|G|K**

WIAND GUERRA KING

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**5505 W. GRAY STREET | TAMPA, FL 33609 | PHONE: 813.347.5100**

<b>FIRM MEMBERS</b>	<b>STANDARD RATES</b>	<b>PROPOSED RATE</b>
Burton Wiand (Sr. Member)	\$500	\$360
Members	\$315-\$475	\$350
Associates	\$235-\$290	\$240
Paralegals	\$165-\$170	\$135

We carry malpractice (\$5 million) as well as fidelity and general liability coverage.

# **EXHIBIT 4**

**L A W   O F F I C E**  
**BURTON W. WIAND**

**Burton W. Wiand PA**  
114 Turner Street  
Clearwater, FL 33756

February 10, 2026

**Invoice Number: 130**

Invoice Period: 10-01-2025 - 12-31-2025

**RE: SEC v. Davison - Legal Team**

**Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
<u>Asset Analysis and Recovery</u>				
11-24-2025	ET	Review final judgment and consent (.1); edit notary language and exchange correspondence with Receiver regarding same (.1); create NotaryCam transaction, upload and tag documents for Receiver's review, and create and send meeting link (.2); attend online signing to notarize Receiver's signature, update record regarding same and provide document to K. Donlon for further action (.2) .	0.50	62.50
11-26-2025	MML	Review draft opposition to motion to strike and related correspondence (.1).	0.10	24.00
12-03-2025	MML	Review filed opposition to motion to strike (.1); review additional information regarding B. Davison (.1).	0.20	48.00
			0.80	134.50
<u>Asset Disposition</u>				
10-10-2025	ET	Review properties currently listed in twenty-fourth auction, revise terms and procedures for closing auction purchases to reflect updated information and provide same to T. Kelly for further action (.4); review contract for sale of 14th St. property signed by buyer, update record regarding same and provide document and status information to Receiver (.3); review contract for sale of 33rd St. property signed by buyer, update record regarding same and provide document and status information to Receiver (.3); exchange correspondence with closing agent regarding status of deposits and contracts from twenty-third auction (.2).	1.20	150.00
10-13-2025	ET	Exchange correspondence with closing agent regarding status of wiring instructions for auctioned properties, review record regarding same and provide requested information (.3); review response from closing agent and provide copies of draft contracts (.2); call with	0.80	100.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		Receiver regarding unsigned contracts for properties sold in twenty-third auction (.1); process available contracts for signature by Receiver and provide signed documents to T. Kelly for further action (.2).		
10-14-2025	ET	Exchange correspondence with T. Kelly regarding status of contracts from twenty-third auction (.1); review full-executed contracts for two properties sold in twenty-third auction and update record regarding same (.2); prepare unopposed motions to approve transfer of title and proposed orders for same and provide to K. Donlon for further action (.7).	1.00	125.00
10-20-2025	ET	Review request from K. Donlon for status of contracts for properties sold in twenty-third auction (.1); correspond with T. Kelly requesting status of contracts for properties sold in twenty-fourth auction (.1); review contracts for properties sold in twenty-fourth auction, prepare same for Receiver's review, and exchange correspondence with Receiver regarding same (.6).	0.80	100.00
10-21-2025	ET	Exchange correspondence with Receiver regarding status of contracts for properties sold in twenty-third and twenty-fourth auctions (.2); review fully-executed contracts for properties sold in twenty-fourth auction and update record regarding same (.4); prepare unopposed motions to approve transfer of title and proposed orders for same and provide to K. Donlon for further action (1.3); exchange correspondence with K. Donlon regarding same (.1); review fully-executed contract for property sold in twenty-third auction and update record regarding same (.1); prepare unopposed motion to approve transfer of title and proposed order for same and provide to K. Donlon for further action (.4); correspond with T. Kelly requesting status of remaining property sold in twenty-third auction (.1).	2.60	325.00
10-27-2025	ET	Review request from K. Donlon regarding purchaser of properties sold in twenty-third and twenty-fourth auctions as requested by Judge Scriven and provide information as requested (.2).	0.20	25.00
11-14-2025	ET	Review and respond to correspondence from closing agent regarding anticipated closing date for 33rd St. property (.2).	0.20	25.00
11-17-2025	ET	Exchange correspondence with closing agent regarding status of documents for closing of 33rd St. property (.2); review and edit closing documents (.2); send request to closing agent for additional document (.1); review and edit additional document provided by closing agent (.1); create NotaryCam transaction, manage participants, and upload and tag documents for review by Receiver (.6); create meeting link and provide to Receiver and T. Kelly (.2).	1.40	175.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
11-18-2025	ET	Exchange correspondence with Receiver and T. Kelly regarding scheduling time to sign closing documents for 33rd St. property (.2); attend online signing of same to witness and notarize Receiver's signature, process finalized documents, and provide same to closing agent, Receiver, and T. Kelly (.6).	0.80	100.00
11-19-2025	ET	Review request from K. Donlon for copies of settlement statements for previously sold properties (.1); gather requested documents and forward to K. Donlon (.6) .	0.70	87.50
11-25-2025	ET	Review and edit closing documents for Kingston St. property (.2); create NotaryCam transaction, manage participants, and upload and tag documents for review by Receiver (.5); create meeting link and provide to Receiver and T. Kelly (.2); correspond with Receiver and T. Kelly regarding same (.2); exchange correspondence with closing agent regarding status of documents for closing of 64th St. property (.1); review and edit closing documents for 64th St. property (.2); upload same to existing NotaryCam transaction and tag for Receiver's review (.3); attend online signing of closing documents for Kingston St. and 64th St. properties to witness and notarize Receiver's signature, finalize documents, and forward same to closing agent (.6).	2.30	287.50
12-05-2025	ET	Exchange correspondence with closing agent regarding status of and issues with closing documents for Hwy. 19 North Unit 578 property (.2); prepare powers of attorney for review by Receiver (.4); review and edit closing documents (.2); create transaction in NotaryCam, manage participants, and upload and tag closing documents for review by Receiver (.7); create meeting links and provide to Receiver and T. Kelly (.2); attend online signing of closing documents to witness and notarize Receiver's signature, finalize documents, and provide same to closing agent, Receiver, and T. Kelly (.6); review and edit closing documents for 13th Ave property (.2); create second transaction in NotaryCam, manage participants, upload and tag closing documents for review by Receiver (.7); create meeting links and provide to Receiver and T. Kelly (.2); attend online signing of closing documents to witness and notarize Receiver's signature, finalize documents, and provide same to closing agent, Receiver, and T. Kelly (.6).	4.00	500.00
12-08-2025	ET	Review correspondence from closing agent regarding delay in funding for US Hwy. 19 Unit 578 property and provide information to Receiver (.1).	0.10	12.50
12-16-2025	MML	Communicate with K. Donlon regarding collection efforts on outstanding judgments (.3); correspond with	0.80	192.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		J. Perez regarding same (.1); call with K. Donlon regarding collection agency and attorneys and next steps (.3); review correspondence from K. Paulson regarding collection attorney (.1).		
12-17-2025	MML	Review correspondence from K. Donlon and Receiver regarding collection efforts (.1).	0.10	24.00
12-22-2025	MML	Communicate with K. Donlon regarding domain names auction (.1); communicate with S. Bhullar regarding same (.1).	0.20	48.00
			17.20	2,276.50
<u>Business Operations</u>				
10-01-2025	ET	Update record and provide September bank account statements and credit card statement to Receiver, K. Donlon, and PDR (.4); review request from K. Donlon for information regarding transfer from money market to operations account and respond with requested information (.2).	0.60	75.00
10-08-2025	ET	Review past due invoice from PetroScience and correspond with Receiver and T. Kelly regarding payment of same (.2).	0.20	25.00
10-13-2025	ET	Exchange correspondence with Schwab representative regarding September statement (.1); review statement provided, update record regarding same, and provide information to Receiver, K. Donlon and PDR (.2); send follow-up request to Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding previous GoDaddy auto-renewal inquiry (.1); review response from R. Rohr and cancellation of auto-renewal (.2).	0.60	75.00
10-14-2025	ET	Review New Jersey annual site remediation fee second notice, update record regarding same and provide information to Receiver, K. Donlon and T. Kelly for further action (.2).	0.20	25.00
10-15-2025	ET	Review Arizona delinquent tax bill and correspondence from Receiver and W. Price regarding same (.1); review record for additional information (.1); attempt calls to Arizona Department of Revenue to confirm receipt of previous payment (.2); process credit card payment online (.2); update record regarding same and provide receipt and additional information to Receiver and W. Price (.1).	0.70	87.50
10-27-2025	MML	Correspond with B. Price regarding tax consulting (.1).	0.10	24.00
10-28-2025	ET	Call with Receiver regarding request for funds from T. Kelly for taxes, operations and first draw for Treasure Island docks (.1); call with T. Kelly regarding same, update record regarding same and provide information	0.70	87.50

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		to Receiver for approval (.3); receive approval from Receiver to process wire transfer (.1); prepare and send correspondence to ServisFirst Bank requesting increase in daily wiring limit (.2).		
10-29-2025	ET	Exchange correspondence with Receiver regarding status of bank's approval of increase in wiring limits (.1); receive bank notification of same (.1); initiate wire transfer of funds for payment of 2025 property taxes, operations and first draw for Treasure Island docks (4).	0.60	75.00
10-30-2025	MML	Review rate increase notice from Omni and forward same to Receiver (.1).	0.10	24.00
11-03-2025	ET	Update record and provide October bank account statements and credit card statement to Receiver, K. Donlon and PDR (.4); provide claim distribution bank account statement to M. Gura (.1); review compliance event alert for New Jersey property provided by RASi, update record regarding same and send to T. Kelly for further action (.2).	0.70	87.50
11-04-2025	ET	Review invoice for remediation funding from New Jersey Department of Environmental Protection, update record regarding same and provide to T. Kelly for further action (.3).	0.30	37.50
11-04-2025	MML	Correspond with PDR regarding tax matter (.1).	0.10	24.00
11-06-2025	MML	Review correspondence regarding bank charges (.1); review bank statement (.1).	0.20	48.00
11-12-2025	ET	Review request from PDR for information needed to obtain tax clearance letter from Arizona, search Receiver's records pertaining to four Arizona entities and provide IRS letter assigning employer identification number as requested (.3).	0.30	37.50
11-13-2025	MML	Prepare for and attend operations meeting with Receiver and team (1.7).	1.70	408.00
11-13-2025	ET	Attend operations meeting to take notes and finalize same (1.8).	1.80	225.00
11-19-2025	MML	Prepare for and attend conference call with Receiver, K. Donlon, and J. Perez (1.0).	1.00	240.00
11-20-2025	ET	Prepare correspondence to closing agent requesting status of funds for closing of 33rd St. property (.1); review and verify funds wired to Schwab for same, update record regarding same, and provide information to Receiver, K. Donlon, T. Kelly, and PDR (.3).	0.40	50.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
11-20-2025	MML	Call with Receiver regarding PDR and Levun Goodman (.1).	0.10	24.00
11-26-2025	ET	Review GoDaddy renewal notices, update record regarding same and provide to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further direction (.3); review response from Receiver, access GoDaddy site and process non-renewal of same (.2).	0.50	62.50
11-28-2025	ET	Review and verify funds wired to Schwab for closing of Kingston St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.30	37.50
12-01-2025	ET	Update record and provide November bank statements and credit card statement to Receiver, K. Donlon and PDR (.4); review upcoming GoDaddy renewals and exchange correspondence with Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr regarding same (.2); cancel multiple auto-renewals per communications (.2); exchange correspondence with Schwab representative regarding status of statements (.1); review statements for October and November, update record regarding same, and provide to Receiver, K. Donlon and PDR (.3); exchange correspondence with Receiver and W. Price regarding Arizona disclosure authorization form for tax clearance letter, update record regarding same, and provide signed document to W. Price (.2).	1.40	175.00
12-04-2025	ET	Review and verify funds wired to Schwab for closing of 64th St. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.30	37.50
12-05-2025	ET	Review RASi event alert for New Jersey, update record regarding same and provide information to Receiver and T. Kelly for further action (.3).	0.30	37.50
12-08-2025	ET	Review GoDaddy renewal notice, update record regarding same and provide to Receiver, K. Donlon, T. Kelly, S. Bhullar and R. Rohr for further instruction (.3).	0.30	37.50
12-09-2025	ET	Review and verify funds wired to Schwab for closing of U.S. Hwy. 19 Unit 587 property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.3).	0.30	37.50
12-10-2025	ET	Review request from Receiver for transfer of funds, update record regarding same, and process transfer with ServisFirst Bank (.3).	0.30	37.50
12-11-2025	ET	Review and verify funds wired to Schwab for closing of 13th Ave. property, update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and	0.30	37.50

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		PDR (.3).		
12-22-2025	ET	Review RASi notice regarding due date for New Jersey annual report, update record regarding same and provide information to Receiver and T. Kelly (.3).	0.30	37.50
12-24-2025	ET	Review State of New Jersey annual remediation fee invoice, update record regarding same and provide to Receiver and T. Kelly for further action (.3); exchange correspondence with S. Bhullar regarding cash found at Cypress St. property and deposit of same in money market account (.2).	0.50	62.50
12-29-2025	ET	Review GoDaddy renewal notices, update record regarding same and provide to Receiver, K. Donlon, T. Kelly and S. Bhullar for further action (.3).	0.30	37.50
12-30-2025	ET	Correspond with Receiver, K. Donlon, T. Kelly and S. Bhullar regarding status of GoDaddy renewal (.1).	0.10	12.50
			15.60	2,329.50
<u>Case Administration</u>				
10-26-2025	MML	Correspond with Receiver regarding notice of current professionals (.2).	0.20	48.00
10-27-2025	MML	Correspond with K. Donlon regarding current professionals providing services to the Receivership (.2)	0.20	48.00
10-29-2025	MML	Communicate with T. Kelly regarding professionals used in connection with real property (.2); correspond with PDR regarding same (.2); revise notice of professionals (1.0).	1.40	336.00
11-19-2025	MML	Prepare draft response to Court's order (2.0); conduct research for same (1.0); correspond with PDR regarding vendors (.2).	3.20	768.00
11-21-2025	MML	Review revised draft response from J. Perez (.2); review comments on same from K. Donlon (.1).	0.30	72.00
11-22-2025	MML	Correspond with team regarding response to order (.1).	0.10	24.00
11-24-2025	MML	Review Receiver's comments and edits to response (.1); revise draft from K. Donlon incorporating the Receiver's comments (.7); communicate with K. Donlon regarding same (.2).	1.00	240.00
			6.40	1,536.00
<u>Claims Administration and Objections</u>				
10-01-2025	MML	Review correspondence to L.L. and N.O. (.1); prepare correspondence to E. Tate regarding revision needed for same (.1); review returned mail (.1); review check	0.50	120.00

Date	Professional	Description	Hours	Amount
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Claims Administration and Objections

and correspondence from R.R. (.1); review updated information for K.B. (.1).

10-01-2025	ET		4.40	550.00
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Run cleared checks report, update record regarding same and provide same to M. Gura (.2); provide balance information to Receiver (.1); work with PDR to resolve formatting issues with replacement distribution checks (.3); review and verify information for replacement distribution checks provided by PDR, process checks and correspondence to claimants, and provide to claims team for final approval (.6); review final approvals and update record regarding same (.2); prepare correspondence and checks for delivery to claimants (.6); review request from PDR for voided check information, update record regarding same, and provided information as requested (.3); review distribution checks returned by the post office, update record regarding same, and provide non-forwarding information to Receiver and claims team (.3); review forwarding information provided by claimants, update record regarding same, prepare returned distribution checks for delivery to claimants (.8); review voided distribution check provided by claimant, update record regarding same, and provide information to Receiver and claims team (.3); monitor activity in claim distribution account and provide summary information to Receiver (.2); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1); review issues with delivery of claim distribution account bank statement and resend as a link (.2); exchange correspondence with K. Donlon and PDR regarding same (.2).

10-01-2025	KAP		1.60	216.00
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Review reissued checks for L.L. and N.O. and communicate with E. Tate regarding approval to mail same (.1); update claims spreadsheet for same (.1); communicate with E. Tate regarding returned distribution checks with no forwarding addresses (.1); review revised FAQs for third distribution and save same (.1); exchange emails with financial representative for deceased claimant regarding disposition of claimant's IRA (.1); exchange emails regarding new address for claimant (.1); update claims spreadsheet for same (.1); communicate with D.D. regarding death of husband, documentation for rollover of his IRA, and new address (.1); update claims spreadsheet per same (.1); review voided check returned by R.R., update claims spreadsheet, and communicate with claims team regarding same (.1); review returned check for K.B., prepare email to C.B. regarding same, and update claims spreadsheet (.1); review three returned checks for two corporation-claimants, prepare email to contact person regarding same, and update claims spreadsheet (.1); review email from corporation-claimant with new mailing address, update claims spreadsheet for same, and prepare email to E. Tate with request to re-mail checks

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		(.1); telephone call to T.T. regarding returned check (.1); review email from C.B. with new address, update claims spreadsheet for same, and prepare email to E. Tate regarding re-mailing returned check (.1); communicate with R.A. regarding future distributions (.1).		
10-02-2025	KAP	Review email from L.C. with new address and update claims spreadsheet for same (.1); prepare email to E. Tate regarding re-mailing returned check to L.C. (.1); exchange emails with D.D. regarding inherited IRA (.1); conduct research as to whether claimant T.T. is deceased (.1); communicate with Receiver and claims team regarding same (.1); conduct research regarding contact information for T.T.'s daughter and call and leave voice mail for same (.1); communicate with D.B. regarding paperwork needed after death of claimant W.L. (.1); exchange emails with E. Tate regarding three remaining returned checks with no forwarding addresses (.1); research phone number for R.O. and telephone call with same regarding returned check (.1); update claims spreadsheet per same and prepare email to E. Tate regarding re-mailing R.O.'s check (.1); research prior checks for R.O. and K.B. to verify addresses (.1); prepare email to J.P. regarding returned check (.1); telephone call with T.T. regarding returned check (.1); update address for same on claim spreadsheet and prepare email to E. Tate regarding re-mailing check for same (.1); communicate with E. Tate regarding new address for P. and D.L. and update same for three claims on spreadsheet (.2).	1.60	216.00
10-02-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2); provide balance information to Receiver (.1); review forwarding information provided by two claimants, update record regarding same, and prepare returned distribution checks for delivery (.6); exchange correspondence with Receiver and K. Paulson regarding status of forwarding addresses for returned checks (.2).	1.10	137.50
10-02-2025	MML	Review correspondence from claims team regarding T.T. and other outstanding returned checks (.1).	0.10	24.00
10-03-2025	MML	Review communication from P.J. and forward to K. Paulson (.1); review third distribution update from M. Gura (.1).	0.20	48.00
10-03-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); provide balance information to Receiver (.1); review forwarding information provided by claimants, update record regarding same and provide information to Receiver and claims team (.3); review distribution checks returned by the post office, update record regarding same and provide non-forwarding information to	1.20	150.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		Receiver and claims team (.3); review voided checks returned by claimants, update record regarding same and provide information to Receiver and claims team (.3).		
10-03-2025	KAP	Exchange emails with C.B. regarding reissuing distribution checks and update claims spreadsheet per same (.1); telephone call with P.J. regarding information needed to transfer money from GoldStar (.1); prepare email to same with requested information (.1); telephone call with S.Z. regarding reissuing checks for him and wife (.3); update four claims on spreadsheet for same (.1); exchange emails with S.W. regarding closing IRA (.1); telephone call with M.M. regarding closed IRA and update claims spreadsheet per same (.2); communicate with M.K. regarding non-receipt of check by claimant W.E. and update claims spreadsheet per same (.1); exchange emails with E.M. regarding updated address for corporate-claimant (.1); update seven claims on spreadsheet per same (.1); review returned check for M.K., prepare email to same requesting new address, and update claims spreadsheet (.1); review returned check for C.F., prepare email to same requesting new address, and update claims spreadsheet (.1); review address update for R.P. and update claims spreadsheet per same (.1); review voided checks for S.D. and B.H. and update claims spreadsheet per same (.2); prepare email to claims team regarding mailing reissued check for B.H. (.1); telephone call with S.D. regarding sending paperwork from attorney (.1).	2.00	270.00
10-04-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); provide balance information to Receiver (.1).	0.30	37.50
10-06-2025	ET	Call with claimant regarding status of re-issued distribution check, research record, and respond with requested information (.2); call with claimant regarding lost checks and pending request for stop payment and communicate with claims team regarding same (.2); review request from M. Gura to process held claim distribution check for mailing (.1); update record regarding same, prepare check for delivery to claimant, and communicate with claims team regarding same (.3); review voided check returned by claimant, update record regarding same, and communicate with Receiver and claims team regarding same (.3); review claim distribution check returned by post office, update record regarding same, and provide non-forwarding information to Receiver and claims team (.3); review requests to prepare returned distribution checks for re-mailing, update record regarding same, prepare checks for delivery to claimants, and provide status update to claims team (.8).	2.20	275.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
10-06-2025	KAP	Exchange emails with D.W. regarding closing her IRA (.1); telephone call with M.G. regarding claims spreadsheet and claim 1046 (.2); telephone call with C.S. regarding submitting paperwork to change name on claims to trust (.2); review small estate affidavit for T.D. (.1); telephone calls with S.D. regarding same (.5); exchange emails with J.L. regarding reissuing check to different IRA and update claims spreadsheet per same (.1); review claim-related mail items from E. Tate and prepare email to claims team regarding same (.1); telephone call with C.E. regarding distribution check sent to Receiver instead of GoldStar (.1); prepare email to claims team regarding same and update claims spreadsheet (.1); telephone call with M.M. regarding reissuance of check and sending paperwork (.3); review paperwork for new IRA sent by M.M. and update claims spreadsheet per same (.1); prepare email to claims team regarding reissuing checks for M.M. (.1); exchange emails with E.P. regarding closed IRA and reissuing checks (.1); update four claims on spreadsheet per same (.1); exchange emails with S.W. regarding GoldStar account (.1); exchange emails with claims team regarding same (.1); review email from M. Gura regarding death of claimant and update four claims on spreadsheet for same (.1); exchange emails with D.B. regarding small estate affidavit for W.L. (.1).	2.60	351.00
10-06-2025	MML	Review order allowing distribution for claim 1046 (.1); review correspondence regarding S.S. (.1); review returned mail and correspondence regarding actions for same (.1); review correspondence regarding returned checks (.1); review correspondence regarding deceased G.C. (.1); review reissues (.1).	0.60	144.00
10-07-2025	MML	Review correspondence and documents for W.L. (.1); review correspondence regarding G.C. (.1).	0.20	48.00
10-07-2025	KAP	Review small estate affidavit for W.L. and communicate with D.B. regarding same (.2); communicate with M.K. regarding W.E.'s distribution check (.1); attempt communications with relatives of deceased claimant (.3); review Omni's most recent service log (.1); review final small estate affidavit for W.L. and forward same to Receiver and claims team (.1); update claims spreadsheet for same (.1); review investment documents for G.C. to locate any beneficiary designation forms (.1); prepare email to Receiver and claims team regarding same (.1); telephone call with G.C.'s son regarding non-receipt of checks and beneficiaries of accounts (.3).	1.40	189.00
10-07-2025	ET	Run cleared checks report, update record regarding same and provide same to M. Gura (.2); provide balance information to Receiver (.1); monitor bank account for receipt of additional wired claim distribution funds from Schwab (.2); review confirmation of receipt	1.90	237.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		of incoming wire and provide information to Receiver, K. Donlon, PDR, and Schwab representative (.1); update record regarding same (.1); review and verify information for replacement distribution checks provided by PDR, process checks ,and provide to claims team for final approval (.4); review final approval of same and update record (.2); prepare checks for delivery to claimants (.4); update PDR and claims team with status of replacement checks (.1); call with K. Paulson regarding status of claim distribution check and provide information as requested (.1).		
10-08-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); provide balance information to Receiver (.1); respond to request from K. Paulson regarding status of distribution checks returned by the post office (.1); review requests to prepare returned distribution checks for mailing, update record regarding same, prepare checks for delivery to claimants and provide status to claims team (.8).	1.20	150.00
10-08-2025	KAP	Review IRA statements and voided checks from C.B. and communicate with C.B. regarding same (.1); update two claims on spreadsheet for same (.1); prepare email to claims team regarding reissuing two distribution checks for C.B. (.1); telephone calls with M.A. regarding deceased father's claim and paperwork needed to reissue check (.4); telephone calls with J.P. regarding returned check (.1); update claims spreadsheet and prepare email to E. Tate regarding re-mailing check (.1); prepare email to J.P. with copy of envelope returned by post office (.1); search for and download four claim letters for G.C. and forward same to J.T. (.2); telephone call with M.K. regarding returned check (.1); update address for same on claims spreadsheet and prepare email to E. Tate regarding re-mailing check to new address (.1); telephone call with C.F. regarding returned check (.1); update C.F.'s address in claims spreadsheet and prepare email to E. Tate regarding re-mailing C.F.'s check to new address (.1); communicate with E. Tate regarding outstanding returned checks (.1); telephone call with R.W. regarding closing IRA and future distributions (.3); review documents sent by son of G.C. and update claims spreadsheet per same (.1); prepare email to claims team with same (.1); telephone call with S.W. regarding problems with closing IRA and changing account to Fidelity (.4); update claims spreadsheet and prepare email to M. Gura regarding same (.1).	2.70	364.50
10-08-2025	MML	Review reissue for C.B. (.1); review correspondence regarding E.W. (.1).	0.20	48.00
10-09-2025	MML	Review correspondence regarding M.B. (.1).	0.10	24.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
10-09-2025	KAP	Exchange emails with M.O. regarding future distributions (.1); review email from R.H. regarding actions taken against EquiAlt principals, research cases against EquiAlt principals and sales agents, and prepare email to R.H. regarding same (.2); telephone call with K.F. regarding deceased mother's claim, IRA beneficiary, and paperwork need to change name on claim (.4).	0.70	94.50
10-09-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
10-10-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2); review request from M. Gura for information regarding reissued distribution check and provide as requested (.1); review distribution checks returned by the post office, update record regarding same, and provide non-forwarding information to Receiver and claims team (.4); review refund checks and correspondence from Provident and call Provident for clarification (.2); update record regarding same and provide information to Receiver and claims team (.2); process refund checks for deposit, update record regarding same, prepare correspondence for same, and provide deposit information to Receiver, K. Donlon, and PDR (.4); review requests to prepare returned distribution checks for re-mailing, update record regarding same, prepare checks for delivery to claimants, and provide status to claims team (.6).	2.10	262.50
10-10-2025	KAP	Telephone call with G.S. regarding non-receipt of deceased mother's distribution checks and beneficiary form (.2); review investor's file for beneficiary form (.1); prepare email to Receiver and claims team regarding missing checks and update claims spreadsheet (.1); telephone call with D.H. regarding depositing IRA checks and disposition of deceased brother's IRA (.4); exchange emails with D.S. regarding changing IRA custodian and update claims spreadsheet per same (.1); review small estate affidavit and attachments received from S.D. and update claims spreadsheet per same (.1); prepare email to claims team regarding same and reissuing checks (.1); telephone call with R.R. regarding returned check and new address (.1); update claims spreadsheet per same and prepare email to E. Tate regarding re-mailing check to new address (.1); telephone call with M. Gura regarding proof of claim for trust claimant (.1); telephone call to E.E. regarding returned check (.1); update claims spreadsheet with new address and prepare email to E. Tate regarding re-mailing check (.1); review checks from Provident to Receiver for E.P. and update claims spreadsheet for same (.1); prepare email to Receiver and claims team regarding communication from E.P. (.1); prepare email to E.P. regarding status of checks (.1); telephone call with N.B. regarding documentation	2.10	283.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		needed to change custodian name on claim (.1); exchange emails with same regarding documentation provided (.1).		
10-10-2025	MML	Review correspondence regarding T.S. and G.S. (.1); review request to transfer interest in claims (.1); review checks returned from Provident (.1).	0.30	72.00
10-13-2025	KAP	Exchange emails with M. Lockwood regarding outstanding claims issues (.1); review IRA documentation for N.B. and update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1); exchange emails with D.B. regarding receipt of small estate affidavit and voided check for deceased claimant (.1); telephone call with D.P. regarding death of two claimants, successors in interest for both IRAs and joint claim, and documentation needed for all three claims (.8); update three claims on spreadsheet per same (.1); prepare email to claims team regarding same (.1).	1.40	189.00
10-13-2025	MML	Correspond with M. Gura and K. Paulson regarding outstanding claims matters (.4); review detailed correspondence from K. Paulson regarding T.S. and G.C. (.1); review correspondence regarding K.P and C.P. (.1).	0.60	144.00
10-13-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review correspondence from M. Lockwood to provide claim information to PDR regarding funds from distribution checks returned by Provident (.1); review record, provide requested information to PDR, and report status of same to Receiver and M. Lockwood (.2).	0.50	62.50
10-14-2025	MML	Review small estate affidavit (.1); review voided checks (.1).	0.20	48.00
10-14-2025	KAP	Review voided checks returned by C.B. and M.M., update claims spreadsheet per same, and prepare email to claims team regarding mailing reissued checks (.1); telephone call with M.M. regarding same (.1); review voided check and small estate affidavit for W.L., update claims spreadsheet per same, and prepare email to claims team regarding reissuing check (.1); communicate with E.M. regarding checks not delivered by post office (.1); telephone call with K.W. regarding change in IRA custodian (.2); prepare email to K.W. regarding documentation needed for same (.1); telephone call with P.W. regarding explanation of claims, closing IRA, and address change (.7); update address for same on claims spreadsheet (.1); exchange emails with D.B. regarding address and update claims spreadsheet per same (.1).	1.60	216.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
10-14-2025	ET	Review voided checks returned by claimants, update record regarding same and provide information to Receiver and claims team (.4).	0.40	50.00
10-15-2025	KAP	Exchange emails with M. Lockwood regarding G.C.'s beneficiary form (.1); review email and statement for new IRA from K.W. and update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1); exchange emails with R.W. regarding missing check (.1); exchange emails with E. Tate regarding same and update claims spreadsheet (.1); exchange emails with financial advisor regarding trust documents for G.J. (.1).	0.60	81.00
10-15-2025	MML	Review request from K.W. (.1).	0.10	24.00
10-15-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request from K. Paulson for status of claim distribution check, review record and provide requested information (.2); exchange correspondence with claimant living in Jerusalem regarding status of two distribution checks (.2); review bank records regarding same (.1); review postal tracking records regarding same (.1); update record regarding same and provide requested information to claimant (.2).	1.00	125.00
10-16-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); exchange correspondence with claimant living in Jerusalem regarding status of funds sent to GoldStar on his behalf (.2).	0.40	50.00
10-16-2025	KAP	Research relatives of deceased claimant (.2); telephone call to F.M. regarding same (.1).	0.30	40.50
10-17-2025	KAP	Exchange emails with B.M. regarding changing name on claim (.1); prepare email to claims team regarding same and update claims spreadsheet (.1); telephone call with S.Z. regarding changing IRA custodians (.2); exchange emails with C.S. regarding voided checks and claim name change (.1).	0.50	67.50
10-17-2025	MML	Review third distribution status summary update from M. Gura (.1); review correspondence regarding B.M. (.1).	0.20	48.00
10-17-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
10-20-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00

0.60 144.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
10-20-2025	MML	Review additional reissue check request (.1); correspond with K. Paulson regarding seven missing checks for claimant (.1); review correspondence regarding A.M. (.1); review inquiry regarding T.S. (.1); prepare response to same (.1); review correspondence regarding H.A. (.1).		
10-20-2025	KAP	Exchange emails with C.F. regarding updated mailing address and update claims spreadsheet (.1); exchange emails with G.S. regarding non-receipt of her deceased mother's distribution checks (.1); prepare email to Receiver and claims team regarding reissuing same and update claims spreadsheet (.1); exchange emails with E.M. regarding claimant's missing checks and update claims spreadsheet (.1); prepare email to Receiver and claims team regarding reissuing same (.1); communicate with M. Lockwood regarding beneficiary form for G.C. (.1); communicate with M. Gura regarding reissuing checks for S.D. (.1).	0.70	94.50
10-21-2025	KAP	Communicate with M. Lockwood regarding beneficiary forms for G.C. (.1); telephone call with M. Lockwood regarding same (.3); review reissued checks and communicate with E. Tate regarding approval to mail same (.1); update claims spreadsheet for same (.1); exchange emails with T.M. regarding change of custodian (.1); review voided check, small estate affidavit, and attachments from B.H. (.1); update claim on spreadsheet for same and prepare email to Receiver and claims team regarding same and reissuance of check (.1); review email from E. Tate regarding return of funds from Provident and need for reissued checks for E.P. and review communications with E.P. (.1); update claims spreadsheet and prepare email to claims team regarding reissuing E.P.s checks (.1).	1.10	148.50
10-21-2025	MML	Review and research beneficiary designations and related documents for G.C. (.5); communicate with K. Paulson regarding same (.3); prepare correspondence to Receiver regarding same and suggested course of action (.3); review inquiry from condominium association regarding claim distribution (.1); review reissued checks and related correspondence (.1); review correspondence regarding G.H. (.1); review correspondence from E. Tate regarding reissuance of Provident checks (.1).	1.50	360.00
10-21-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review and verify information for multiple replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (.8); review final approvals and update record regarding same (.2); prepare checks for delivery to claimants (.6); update PDR with status of replacement checks (.1);	2.10	262.50

Date	Professional	Description	PageID 29178	Hours	Amount
<u>Claims Administration and Objections</u>					
		review bank account for status of deposit of Provident refund checks and communicate with claims team regarding same (.2).			
10-22-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution checks, access banking site, confirm checks have not been presented for payment, process stop payments and update record regarding same (.4); review request for copies of cleared checks, access banking site, download copies of cleared checks, update record regarding same and provide to claims team as requested (.4).		1.00	125.00
10-22-2025	MML	Review correspondence from M. Gura regarding S.P. (.1); call with M. Gura regarding same (.1); review copies of cashed checks for same (.1); review correspondence regarding T.S. (.1); correspond with K. Paulson regarding R.W.'s reissuance and fee (.1); review response to inquiry from condominium association (.1).		0.60	144.00
10-22-2025	KAP	Review email from M. Lockwood regarding missing checks for T.S., prepare email to G.S. regarding same, and update claims spreadsheet (.1); prepare email to E. Tate, Receiver, and claims team regarding placing stop payments on T.S.'s checks and reissuing same (.1); exchange emails with R.W. regarding missing check and update claims spreadsheet per same (.1); prepare email to Receiver and claims team regarding placing stop on missing check and reissuing same (.1); review check stop payment confirmations from E. Tate and update claims spreadsheet per same (.1); telephone call with C.P. regarding deceased husband's claims and documentation needed to change name on same (.3).		0.80	108.00
10-23-2025	KAP	Prepare email to E. Tate and claims team regarding placing stop on check for trust claimant and reissuing check and update claims spreadsheet (.1); telephone call with O.K. regarding closing IRA and future distributions (.4); review email from E. Tate with stop payment confirmation and update claims spreadsheet per same (.1); telephone call with C.P. regarding small estate affidavit (.2).		0.80	108.00
10-23-2025	MML	Review follow-up communication from S.P. (.1); communicate with M. Gura regarding same (.1); review correspondence regarding A.H. and prepare correspondence to Receiver regarding same (.1); call with M. Gura regarding same (.1); review correspondence regarding further conversation with S.P. (.1); communicate with M. Gura regarding same (.1); review reissue request and stop payment for claim 1339 (.1).		0.70	168.00

Date	Professional	Description	PageID 29179	Hours	Amount
<u>Claims Administration and Objections</u>					
10-23-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment and update record regarding same (.3).		0.50	62.50
10-24-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
10-24-2025	MML	Review documents for discussion regarding distribution of additional funds with clawback investors (.8); communicate with M. Gura regarding same (.2).		1.00	240.00
10-24-2025	KAP	Telephone call with C.P. regarding scheduling conference call regarding paperwork necessary for deceased husband's claim (.1); exchange emails with E.M. regarding missing checks (.1).		0.20	27.00
10-25-2025	KAP	Exchange emails with J.T. regarding non-receipt of checks for his deceased mother (.1); update four claims on spreadsheet per same (.1); exchange emails with C.S. regarding non-receipt of voided checks and estate paperwork (.1); prepare emails to Receiver and E. Tate regarding same (.1).		0.40	54.00
10-27-2025	MML	Review reissue request for J.L. (.1); review distribution update (.1); review multiple correspondence regarding R.U. (.1); review correspondence to R.U. regarding retrieving check sent to Israel (.1); review inquiry from K. Paulson regarding G.C. (.1); correspond with K. Paulson regarding updated estate information for same (.1); correspond with K. Paulson regarding reissuance timing for seven checks (.1); review reissue request for nine other checks and related correspondence (.1); review correspondence regarding inquiry from L.T. and provide information to K. Paulson to return call (.1).		0.90	216.00
10-27-2025	KAP	Exchange emails with J.S. regarding missing check (.1); exchange emails with E. Tate regarding same and update claims spreadsheet (.1); exchange emails with J.T. regarding missing checks and reissuance of same (.2); communicate with M. Lockwood regarding same (.1); exchange emails with J.L. regarding change of IRA custodian and review documents provided by same (.1); update claims spreadsheet per same (.1); prepare email to claims team regarding reissuing J.L.'s check (.1); telephone call with E. Tate regarding C.S.'s undelivered mail item (.1); exchange emails with C.S. regarding same and update four claims on spreadsheet (.1); telephone call with C.S. regarding same (.1); communicate with Receiver and claims team regarding R.U.'s claimed non-receipt of check and update claims spreadsheet per same (.1); review communications		2.30	310.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		between E. Tate and R.U. regarding receipt of check and update claims spreadsheet (.1); exchange emails with R.U. regarding status of check delivery (.1); prepare email to R.W. regarding reissuance of missing check (.1); communicate with M. Lockwood regarding seven missing checks for corporate claimant (.1); telephone call with J.T. regarding mother's probate estate and manner of reissuing her checks (.4); prepare email to M. Lockwood and Receiver regarding same (.1); communicate with M. Lockwood regarding reissuing check for J.S. (.1); telephone call with E. Tate regarding status of distribution check (.1).		
10-27-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request from K. Paulson regarding status of distribution check, access bank records, update record regarding same, and provide requested information (.3); exchange correspondence with claimant living in Jerusalem regarding claim distribution checks and provide information regarding status of same (.3); search bank records and tracking information and exchange correspondence with Receiver and claims team regarding same (.3); respond to request for further clarification from claimant and provide Jerusalem postal service pick-up information (.2); review request from M. Gura for reissuance of distribution checks, confirm status of same, update record and provide corrected information to PDR and claims team (.3); telephone call with K. Paulson regarding undelivered package (.1).	1.70	212.50
10-28-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review correspondence from M. Gura regarding voided checks and checks that have been stopped (.1).	0.30	37.50
10-28-2025	KAP	Prepare email to claims team regarding placing stop payment on J.S.'s check and issuing replacement check (.1); prepare email to J.S. regarding same and update claims spreadsheet (.1); review letters testamentary for G.C. and update four claims on spreadsheet per same (.1); prepare email to J.T. regarding reissuing G.C.'s checks (.1); prepare email to Receiver and claims team requesting stops on three missing checks and reissue of one check and update claims spreadsheet per same (.2); telephone call with C.P. regarding paperwork needed to change name on deceased husband's claims and reissue check (.5); review voided checks sent by C.P., forward same to claims team, and update claims spreadsheet (.1); exchange emails with R.W. regarding future distribution checks (.1); exchange emails with J. Worley of GoldStar regarding reissuing J.S.'s torn check (.1); prepare email to claims team regarding same and update claims spreadsheet (.1); prepare email to J.S. regarding same (.1).	1.60	216.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
10-28-2025	MML	Review correspondence regarding stop payment and reissue for J.S. (.1); review addiitonal information regarding G.C. (.1); communicate with M. Gura regarding total distribution amount reconciliation with PDR (.2); review correspondence from M. Gura and T. Jones regarding same (.1); review update regarding J.S. and exchange correspondence with K. Paulson regarding same (.1).	0.60	144.00
10-29-2025	MML	Review correspondence regarding G.C. (.1); review correspondence from E. Tate regarding reissued distribution checks (.1); review directive from J.S. (.1)	0.30	72.00
10-29-2025	KAP	Review confirmation of check stop payments from E. Tate and update claims spreadsheet per same (.1); review nine reissued checks from E. Tate, update claims spreadsheet for same, and prepare email to E. Tate approving mailing of same (.2); exchange emails with J.S. regarding sending reissued check directly to IRA custodian and prepare email to claims team regarding same (.1); prepare email to G.S. regarding mailing of deceased mother's reissued checks directly to IRA custodian (.1); exchange emails with J.T. regarding reissue of deceased mother's checks (.1); telephone call with D.H. regarding depositing checks into deceased brother's IRA (.1); exchange emails with D.H. regarding same (.2).	0.90	121.50
10-29-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution checks, access banking site, confirm checks have not been presented for payment, process stop payments and update record regarding same (.7); review and verify information for multiple replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (.9); review final approvals and update record regarding same (.2), prepare checks for delivery to claimants (.6); update PDR with status of replacement checks (.1); respond to correspondence from M. Gura regarding reissuance of checks processed for stop payment (.1).	2.80	350.00
10-30-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review correspondence from claimant living in Jerusalem confirming receipt of distribution check, update record regarding same and provide confirmation information to Receiver and claims team (.2).	0.40	50.00
10-30-2025	KAP	Review email from A.B. regarding value of remaining real estate and exchange emails with Receiver and M. Lockwood regarding same (.2).	0.20	27.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
10-30-2025	MML	Review confirmation of receipt of check by R.U. (.1); review additional reissue requests (.1); exchange correspondence with K. Paulson and Receiver regarding claimant's inquiry (.1).	0.30	72.00
10-31-2025	MML	Review correspondence from K. Paulson regarding check correction needed (.1); correspond with K. Paulson regarding stop and reissue for seven checks (.1).	0.20	48.00
10-31-2025	KAP	Prepare email to A.B. with copy of Receiver's most recent interim report (.1); review reissued checks sent by E. Tate and update claims spreadsheet per same (.1); exchange emails with E. Tate and claims team regarding typo in second reissued check and preparation of cover letter for same (.1); exchange emails with M. Lockwood and E.M. regarding non-receipt of seven distribution checks (.1); telephone call with trustees of G.J.'s trust and financial planner regarding documentation needed to issue check to deceased claimant's IRA and change payee name to trust and update claims spreadsheet (.6); prepare cover letter for reissued G.C. check and forward to E. Tate (.1); exchange emails with I.B. regarding non-receipt of distribution checks (.1); exchange emails with S.G. regarding information about trustees of trust beneficiary for G.J.'s IRA claim, review attached documents, and update claims spreadsheet (.1); exchange emails with E.P. regarding status of reissued distribution checks (.1).	1.40	189.00
10-31-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); exchange correspondence with PDR regarding new formatting for replacement distribution checks (.2); review and verify information for replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (.3); review request for correction from K. Paulson and process same (.1); review final approvals and update record regarding same (.1), prepare checks and related correspondence provided by K. Paulson for delivery to claimants (.6); update PDR with status of replacement distribution checks (.1).	1.60	200.00
11-03-2025	KAP	Exchange emails with I.B. regarding missing checks and update claims spreadsheet per same (.1); exchange emails with D.D. regarding updated mailing address (.1); update name and contact information for G.J.'s claim (.1); prepare email to claims team with G.J.'s IRA and trust paperwork (.1); prepare email to claims team requesting stop payments on corporate claimant's seven checks and requesting reissue of same (.1); update seven claims on spreadsheet per same (.1); telephone call with H.H. regarding making future checks payable to him instead of IRA (.2).	0.80	108.00

Date	Professional	Description	PageID 29183	Hours	Amount
<u>Claims Administration and Objections</u>					
11-03-2025	MML	Review information regarding G.J. (.1); review stop payment request (.1); correspond with E. Tate regarding returned mail (.1); review correspondence from H.H. (.1).		0.40	96.00
11-03-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request from K. Paulson to stop payment on missing distribution checks and exchange correspondence with Receiver and claims team regarding status of same (.2).		0.40	50.00
11-04-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request from K. Paulson to process held distribution check, update record regarding same and provide information to claims team (.3).		0.50	62.50
11-04-2025	MML	Review additional information regarding G.J. (.1); review documents provided by N.P. (.1).		0.20	48.00
11-04-2025	KAP	Exchange emails with S.G. regarding confirmation Provident will accept distribution check for G.J. and designation of E.J. as point of contact for distributions (.1); update claims spreadsheet per same (.1); prepare email to E. Tate and claims team regarding mailing G.J.'s distribution check to E.J. (.1).		0.30	40.50
11-05-2025	KAP	Exchange emails with P.M. regarding status of distributions (.1); exchange emails with G.M. regarding new address and update claims spreadsheet for same (.1); review G.J. check being mailed to E.J. and update claims spreadsheet for same (.1); exchange emails with E. Tate regarding mailing of reissued check for J.L. and update claims spreadsheet per same (.1); review confirmation of stop payments placed on seven distribution checks and update claims spreadsheet per same (.1); review distribution check for K.H. returned by post office and update claims spreadsheet (.1); attempt communications with K.H. regarding same (.1); research K.H. on internet to find new contact information (.2); attempt communications to additional phone numbers for K.H. and her daughter (.1); review small estate affidavit and attachments for N.P. and update two claims on spreadsheet per same (.1); prepare email to Receiver and claims team regarding same and reissuing checks (.1); review correspondence and copy of check from G.S. and update claims spreadsheet per same (.1); prepare email to G.S. regarding need for original check or return of funds before reissue (.1); exchange emails with C.F. regarding deceased mother's missing distribution check and update claims spreadsheet per same (.2); prepare email to claims team regarding placing stop on M.B.'s check (.1); exchange emails with D.D. regarding value		1.80	243.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		of her account (.1).		
11-05-2025	MML	Review correspondence from PDR and claims team regarding voided check (.1).	0.10	24.00
11-05-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); exchange correspondence with claims team regarding processing replacement check upon receipt of original voided check (.1); update record and prepare check for delivery to claimant (.3); access banking site and run reports to confirm multiple lost distribution checks have not been presented for payment, process stop payments, update record regarding same and provide information to Receiver and claims team (.7); exchange correspondence with PDR regarding status of voided distribution check paid through Receiver's account per court order and provide copy of original voided check as requested (.2).	1.50	187.50
11-06-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); exchange correspondence with M. Gura and M. Lockwood regarding history of bank charges on distribution account (.2).	0.40	50.00
11-06-2025	MML	Review inquiry for M.B. and related documents (.1); prepare correspondence to K. Paulson with response to same (.1).	0.20	48.00
11-06-2025	KAP	Telephone call with C.F. regarding paperwork needed for M.B.'s estate to change name on claim and reissue check and update claims spreadsheet per same (.4); review copy of M.B.'s trust to determine proper beneficiary (.1); review small estate affidavit and attachments from C.F. for M.B.'s claim and update claims spreadsheet for same (.1); prepare email to Receiver and claims team regarding same and reissuance of check (.1).	0.70	94.50
11-07-2025	KAP	Review confirmation of stop payment on M.B.'s check from E. Tate and update claims spreadsheet for same (.1).	0.10	13.50
11-07-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution checks, access banking site, confirm checks have not been presented for payment, process stop payment and update record regarding same (.5).	0.70	87.50
11-10-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing	0.60	75.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		distribution checks, access banking site, confirm checks have not been presented for payment, process stop payment and update record regarding same (.4).		
11-10-2025	KAP	Exchange emails with D.H. regarding deposit of checks into deceased brother's IRA (.1); exchange emails with R.K. regarding missing distribution checks and update claims spreadsheet per same (.1); exchange emails with J.L. regarding date of mailing of reissued check (.1); telephone call with T.E. and his financial representative regarding reissuing lost checks and update claims spreadsheet per same (.2); prepare email to claims team regarding placing stop payments on lost checks and reissuing same (.1); second call with T.E.'s financial representative regarding T.E. and D.H.'s new address and update three claims on spreadsheet with same (.2); review confirmation of stop payments from E. Tate and update two claims on spreadsheet for same (.1).	0.90	121.50
11-10-2025	MML	Review inquiry regarding T.E. (.1); review check reissue requests (.1).	0.20	48.00
11-11-2025	MML	Review current cover letter template (.1); review reissue for C.F. (.1); review information and inquiry for K.H. (.1).	0.30	72.00
11-11-2025	KAP	Review five reissued checks forwarded by E. Tate, update claims spreadsheet per same, and communicate with E. Tate and claims team regarding same (.2); prepare cover letter for C.F.'s check and forward to E. Tate (.1); exchange voice mails with R.K. regarding missing check (.1); search for probate court records for K.H. (.1); communicate with Receiver and claims team regarding inability to find forwarding address for K.H. (.2).	0.70	94.50
11-11-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review and verify information for multiple replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (.5); review final approvals and update record regarding same (.2); prepare checks for delivery to claimants (.3); update PDR with status of replacement checks (.1); review correspondence from K. Paulson regarding efforts to locate claimant, research county tax records and provide results of search (.3).	1.60	200.00
11-12-2025	ET	Review claim distribution checks returned by post office and communicate with Receiver and claims team regarding same (.2); send request to K. Paulson regarding request for update on contact with deceased claimant's daughter (.1).	0.30	37.50

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
11-12-2025	KAP	Communicate with R.K. regarding check sent to old address and update claims spreadsheet per same (.1); telephone calls to children of deceased claimant regarding status of providing documentation to change name on claim and update claims spreadsheet per same (.2); communicate with claims team regarding same (.1); telephone call to attorney for deceased claimant regarding third distribution check and update claims spreadsheet per same (.2); exchange emails with M. Gura regarding same (.1); telephone call with L.C. regarding changing IRA custodians and update claims spreadsheet per same (.2); telephone call with H.H. regarding decision not to close IRA and update claims spreadsheet per same (.1); review documentation from L.C. regarding new custodian and update claims spreadsheet for same (.1); prepare email to claims team regarding same (.1); communicate with Receiver and claims team regarding no response from family of T.T. (.1); communicate with Receiver and claims team regarding sending check to K.H.'s daughter's address (.1).	1.40	189.00
11-12-2025	MML	Review status of claim 1333 (.2); communicate with M. Gura regarding status of outstanding distribution checks (.2); review summary of same and processed checks (.1); correspond with K. Paulson regarding efforts to contact J.W. (.1); review inquiry from M. Gura regarding charging fee for reissues and respond to same (.1); review reissue requests (.1); review correspondence regarding K.H. (.1); review request and documents from L.C. (.1); review correspondence regarding T.T. (.1).	1.10	264.00
11-13-2025	MML	Call with M. Gura regarding outstanding distribution matters and provide directions for same (.4); review correspondence regarding same (.2); review information regarding H.A. (.1).	0.70	168.00
11-13-2025	KAP	Review seven reissued checks for corporate claimant, update claims spreadsheet with same, and communicate with claims team regarding mailing of same (.2); prepare cover letter for reissued checks and forward to E. Tate (.1); communicate with claims team regarding mailing checks and cover letter for same, make edit to cover letter, and resend letter to E. Tate (.1); prepare email to corporate claimant regarding mailing of reissued checks (.1); communicate with claims team regarding preparing letters to claimants not responding to phone messages (.1); prepare letter to K.H. regarding confirming current address and forward to M. Gura (.2); prepare letter to daughter of T.T. regarding providing successor information for T.T.'s claim and forward to M. Gura (.2); communicate with M. Gura regarding contact information included in letters (.1).	1.10	148.50

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
11-13-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review and verify information for multiple replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (.8); review final approvals and update record regarding same (.2); prepare checks and correspondence for delivery to claimant and attorney (.6); update PDR with status of replacement checks (.1).	1.90	237.50
11-14-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
11-14-2025	KAP	Exchange emails with S.C. regarding changing IRA custodian and update claims spreadsheet per same (.1).	0.10	13.50
11-17-2025	KAP	Exchange emails with S.C. regarding change of IRA custodian and review IRA documents (.1); update claims spreadsheet for same and prepare email to claims team regarding same (.1); update notes in claims spreadsheet for T.T. and K.H. regarding letters sent to daughters regarding claims (.1); exchange emails with R.K. regarding new address and missing checks and update claims spreadsheet per same and prepare email to M. Lockwood and Receiver regarding same (.2).	0.50	67.50
11-17-2025	MML	Review update for S.C. and correspondence from same (.1).	0.10	24.00
11-17-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
11-18-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
11-18-2025	MML	Review information and inquiry from R.K. (.1); prepare response to K. Paulson regarding same (.1); exchange correspondence with K. Paulson regarding Forge Trust email (.1).	0.30	72.00
11-18-2025	KAP	Review email from M. Lockwood regarding R.K.'s reissue request and update claims spreadsheet per same (.1); prepare follow-up email to I.B. regarding whether checks were delivered to alternate address (.1); review email from Forge Trust regarding asset valuation and forward same to M. Lockwood and Receiver (.1); exchange emails with N.S. regarding death of claimant and paperwork needed to change name on claim and update claims spreadsheet per same (.1).	0.40	54.00
11-19-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00

Date	Professional	Description	PageID 29188	Hours	Amount
<u>Claims Administration and Objections</u>					
11-20-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
11-20-2025	MML	Review correspondence regarding C.S. (.1).		0.10	24.00
11-20-2025	KAP	Telephone call with K.F. regarding change of custodian and paperwork needed to change name on claim and update claims spreadsheet per same (.4); telephone call with S.J. regarding paperwork needed to change name on claim for deceased mother and update claims spreadsheet per same (.2); prepare email to same summarizing Receiver's requirements (.1); telephone call with C.S. regarding package at Clearwater post office in need of retrieval (.1); prepare email to E. Tate and M. Lockwood regarding same (.1).		0.90	121.50
11-21-2025	KAP	Exchange emails with T.H. regarding closure of IRA and review documents confirming same (.1); prepare email to claims team regarding same and update claims spreadsheet (.1); telephone call with E. Tate regarding package at post office from C.S. (.1); communicate with M.T. regarding new address (.1); review voided check and note from G.S. and update claims spreadsheet (.1); prepare email to claims team regarding reissuing check for same (.1).		0.60	81.00
11-21-2025	MML	Review distribution change for T.H. (.1); review reissue request for G.S. (.1).		0.20	48.00
11-21-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); work with postal supervisor to locate undelivered package from claimant (.6); call with K. Paulson regarding same (.1).		0.90	112.50
11-24-2025	MML	Review distribution status update (.1); review update for outstanding checks for R.K. (.1); review multiple correspondence regarding C.S. (.1).		0.30	72.00
11-24-2025	KAP	Communicate with claims team and Receiver regarding R.K.'s receipt of checks and update claims spreadsheet (.1); review small estate affidavit, voided checks, and estate paperwork for J.S. from C.S. (.1); communicate with claims team regarding same and reissuance of checks for J.S. (.1); update four claims on spreadsheet per same (.1); prepare proposed assignment of claim for C.S. (.2); communicate with C.S. regarding same (.1); exchange emails with R.G. regarding future distributions (.1).		0.80	108.00
11-24-2025	ET	Run cleared checks report; update record regarding same and provide information to M. Gura (.2).		0.20	25.00
11-25-2025	ET	Run cleared checks report; update record regarding		0.20	25.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		same and provide information to M. Gura (.2).		
11-25-2025	KAP	Review signed assignment of claim from C.S. and update claims spreadsheet per same (.1); prepare email to claims team regarding same and reissuing check for C.S. (.1); telephone call to M.T. regarding typo in updated address (.1); prepare email to K.F. regarding mailing custodian change paperwork to Receiver's office (.1); review email from Omni regarding inquiry from A.M. regarding GoldStar's receipt of her third distribution checks and prepare email to J. Worley at GoldStar regarding same (.1); telephone call with A.M. regarding same and update claims spreadsheet (.2); review email from Omni regarding M.S.'s lost check and call and leave voicemail for M.S. regarding same (.1); telephone call with M.S. regarding same and update claims spreadsheet (.1); prepare email to claims team regarding placing stop on M.S.'s original check and reissuing (.1).	1.00	135.00
11-25-2025	MML	Review stop payment request from M.S. (.1).	0.10	24.00
11-26-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).	0.20	25.00
11-28-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).	0.20	25.00
11-30-2025	MML	Prepare correspondence to M. Gura regarding follow-up on claimants with outstanding checks and no contact (.1).	0.10	24.00
12-01-2025	MML	Prepare correspondence to K. Paulson regarding course of action for C.S. (.1); call with M. Gura regarding outstanding claims matters (.7); review correspondence from K.F. (.1).	0.90	216.00
12-02-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).	0.20	25.00
12-02-2025	MML	Correspond with K. Paulson regarding C.S. (.1); correspond with K. Paulson regarding M.S. (.1); review correspondence regarding U.L.'s requested change (.1).	0.30	72.00
12-02-2025	KAP	Communicate with M. Lockwood regarding C.S.'s small estate affidavit and proper name on claim (.1); review IRA document from K.F. and update claims spreadsheet per same (.1); exchange emails with J. Worley regarding A.M.'s distribution checks (.1); telephone call to A.M. regarding same (.1); telephone call to U.L. regarding closure of IRA (.1); prepare email to U.L. regarding sending IRA closure confirmation (.1); review email from M. Lockwood regarding M.S.'s request for reissued check and update claims	1.60	216.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		spreadsheet per same (.1); prepare correspondence to C.S. regarding problems with small estate affidavit (.4); telephone call with C.S. regarding same (.1); review Omni's most recent service log (.1); telephone call with A.M. regarding check deposited into her Roth IRA (.1); review amended small estate affidavit from C.S. (.1); prepare email to C.S. regarding same (.1).			
12-03-2025	KAP	Telephone call with T.B. regarding small estate affidavit for B.R. and assignment of rights for R.R. and update claims spreadsheet per same (.2); review small estate affidavit and other paperwork from T.B. (.1); prepare assignment of rights for R.R. and forward to T.B. (.1); review investment paperwork for R. and B.R. to confirm date of investments (.1).		0.50	67.50
12-03-2025	MML	Review correspondence to claimants with outstanding distribution checks (.1); correspond with M. Gura regarding same (.1); review inquiry from R.P. (.1); communicate with M. Gura regarding response to same (.1).		0.40	96.00
12-03-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).		0.20	25.00
12-04-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).		0.20	25.00
12-04-2025	MML	Review update for claim 1333 (.1); communicate with K. Donlon and M. Gura regarding same (.2); review additional information regarding R.P. (.1); review correspondence to R.P. for clarification (.1); review changes for claim 971 due to death (.1).		0.60	144.00
12-04-2025	KAP	Review signed assignment of rights from R.R. and update claims spreadsheet per same and small estate affidavit (.1); prepare email to claims team and Receiver regarding same and reissuing check (.1); communicate with T.B. regarding sending death certificate for B.R. (.1); telephone calls to J.W. and M.A. regarding status of deceased father's estate and update claims spreadsheet per same (.2); prepare email to claims team with update regarding same (.1); review email thread between R.G. and M. Gura regarding depositing check into IRA and prepare email to R.G. regarding same (.2); exchange emails with J. Worley of GoldStar regarding IRAs of L.K. (.1); review email from T.B. with new address and copy of death certificate and update claims spreadsheet per same (.1).		1.00	135.00
12-05-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-08-2025	ET	Run cleared checks report, update record regarding		0.20	25.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		same, and provide information to M. Gura (.2).		
12-08-2025	KAP	Exchange emails with K. Donlon regarding responding to correspondence from R.P. (.1); exchange emails with R.P. regarding third distribution check (.1).	0.20	27.00
12-08-2025	MML	Review correspondence from R.P. (.1).	0.10	24.00
12-09-2025	MML	Review additional request from R.P. (.1); review detailed summary of issue from K. Paulson regarding same (.1)	0.20	48.00
12-09-2025	KAP	Review email from M. Hill and attached email from R.P. regarding non-receipt of distribution check (.1); review claims spreadsheet and previous emails to assess history and status of mailing address and lost checks (.2); prepare email to claims team summarizing same and requesting placing stop on check and reissuing (.1); review email from M. Gura regarding G.J.'s request for phone call, call and leave voice mail message for same, and update claims spreadsheet regarding communications with G.J. (.1).	0.50	67.50
12-09-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).	0.20	25.00
12-10-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2).	0.20	25.00
12-10-2025	KAP	Review most recent Omni service log (.1).	0.10	13.50
12-11-2025	KAP	Review original signed small estate affidavit and assignment from R.R. and update claims spreadsheet per same (.1); review check reissue requests from M. Gura and communicate with M. Gura regarding same (.2); review correspondence between M. Gura and K.C. regarding missing check (.1); communicate with claims team regarding same (.1); prepare email to claims team regarding placing stop on K.C.'s missing check and reissuing same (.1).	0.60	81.00
12-11-2025	MML	Correspond with claims team regarding next steps for claim 1550 (.1); review correspondence from D.E. (.1); review additional information from K.C. (.1); review reissue request (.1).	0.40	96.00
12-11-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment, and update record regarding same (.3); review correspondence from K. Paulson regarding	0.90	112.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		request for status of claimant's missing distribution check, access bank record and file record, and respond with requested information (.4).		
12-12-2025	ET	Run cleared checks report, update record regarding same, and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment ,and update record regarding same (.3); review second request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment, and update record regarding same (.3).	0.80	100.00
12-12-2025	MML	Review additional correspondence regarding stop payments and reissue requests (.1); review multiple correspondence with R.G. regarding IRA issue and lost check (.1).	0.20	48.00
12-12-2025	KAP	Prepare email to D.E. regarding missing check and update claims spreadsheet (.1); prepare email to claims team regarding placing stop payment on same and reissuing (.1); review email from E. Tate regarding stop payment for same and update claims spreadsheet (.1); review email from E. Tate regarding stop payment for K.C.'s check and update claims spreadsheet per same (.1); prepare email to K.C. regarding same and reissuance of check (.1); exchange emails with R.G. regarding lost check (.1); attempt phone call to B.B. and exchange emails with M. Gura regarding same (.1).	0.70	94.50
12-15-2025	MML	Review request for information on four outstanding distributions (.1).	0.10	24.00
12-15-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment, update record regarding same and provide confirmation to claims team (.4); review and verify information for multiple replacement distribution checks provided by PDR, process checks and provide to claims team for final approval (1.0); review final approvals and update record regarding same (.2); prepare checks for delivery to claimants (.6); update PDR with status of replacement checks (.1).	2.50	312.50
12-15-2025	KAP	Prepare cover letter for D.E.'s reissued check and forward to E. Tate (.1); telephone call with D.D. regarding tax records for IRA (.3); review email from R.G. regarding lost check and forward same to claims team (.1).	0.50	67.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
12-16-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
12-16-2025	MML	Call with M. Gura regarding outstanding distribution checks and additional follow-up needed (.4); correspond with team regarding approval to stop payment and reissue lost check (.1); review distribution status summary with individual circumstances (.3).	0.80	192.00
12-17-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
12-17-2025	KAP	Telephone call with J.C. regarding IRA forms (.1); telephone call with G.J. regarding custodian's refusal to accept check (.2).	0.30	40.50
12-18-2025	KAP	Communicate with claims team regarding placing stop payment on R.G.'s check and reissuing same and update claims spreadsheet per same (.1); exchange emails with M. Gura regarding outstanding claims issues for three claimants (.1); prepare email to B.B. regarding inability to locate claim in records (.1); review IRS guidance regarding contribution limits and prepare email to claims team regarding custodian's rejection of G.J.'s check per same (.1); telephone call to G.J. and update claims spreadsheet for same (.1); review numerous check reissue requests to verify accuracy of information (.1); telephone call with N.S. regarding documentation need to transfer claim to deceased father's trust (.6); exchange emails with J.K. regarding clearing EquiAlt assets from IRAs (.1); telephone call with J.K. regarding same and update on status of Receivership (.2).	1.50	202.50
12-18-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request and approval to stop payment on missing distribution check, access banking site, confirm check has not been presented for payment, process stop payment and update record regarding same (.3).	0.50	62.50
12-19-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review and verify information for replacement distribution check provided by PDR, process check and provide to claims team for final approval (.3); prepare check for delivery to claimant (.1); update PDR with status of replacement check (.1).	0.70	87.50
12-19-2025	KAP	Review correspondence between M. Gura and E. Tate regarding stop payment issued for R.G.'s check and reissued check for same (.1); review small estate affidavit and authorization provided by S.J. and her attorneys regarding claim of K.H. (.1); prepare	1.00	135.00

Date	Professional	Description	PageID 29194	Hours	Amount
<u>Claims Administration and Objections</u>					
		correspondence to attorneys for S.J. regarding same (.1); update claim information for K.H. on spreadsheet (.1); telephone call with J.T. regarding depositing G.C.'s IRA check, status of probate estate, and reissuing checks for estate (.6).			
12-22-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-22-2025	MML	Review update on contact for outstanding distribution checks (.1).		0.10	24.00
12-23-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-24-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-29-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-30-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
12-30-2025	KAP	Telephone call with J.W. regarding retention of attorney in Missouri for father's estate (.1); review K.H.'s will and verify against small estate affidavit (.1); update K.H.'s claim on spreadsheet with new claimant, contact, and address (.1); prepare email to Receiver and claims team regarding voiding K.H.'s distribution check and reissuing (.1); prepare email to law firm representing K.H.'s estate regarding same (.1).		0.50	67.50
12-31-2025	KAP	Telephone call with D.D. regarding three distribution checks and update claims spreadsheet per same (.3).		0.30	40.50
12-31-2025	MML	Review correspondence regarding D.D. (.1); review change for K.H. (.1).		0.20	48.00
12-31-2025	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review request from K. Paulson to void undelivered distribution check, update record regarding same and provide information to Receiver and claims team (.3).		0.50	62.50
				116.80	17,259.50
<b>Total</b>				156.80	23,536.00

**Time Summary**

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Edwina Tate	0.50	125.00	62.50
	Maya Lockwood	0.30	240.00	72.00

<b>Task</b>	<b>Professional</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Asset Disposition	Edwina Tate	16.10	125.00	2,012.50
	Maya Lockwood	1.10	240.00	264.00
Business Operations	Edwina Tate	12.30	125.00	1,537.50
	Maya Lockwood	3.30	240.00	792.00
Case Administration	Maya Lockwood	6.40	240.00	1,536.00
Claims Administration and Objections	Edwina Tate	47.20	125.00	5,900.00
	Kimberly Paulson	50.90	135.00	6,871.50
	Maya Lockwood	18.70	240.00	4,488.00
<b>Total Fees</b>				<b>23,536.00</b>

**Total for this Invoice** 23,536.00

**Current Account Balance** 23,536.00

**Total Amount to Pay as of 02-10-2026** 23,536.00

**Matter Statement of Account**

As of 02-10-2026

<b>Matter</b>	<b>Balance Due</b>
SEC v. Davison - Legal Team	23,536.00
<b>Total Amount to Pay</b>	<b>23,536.00</b>

**SEC v. Davison - Legal Team**

<b>Transactions</b>				
<b>Date</b>	<b>Transaction</b>	<b>Applied</b>	<b>Invoice</b>	<b>Amount</b>
11-10-2025	Invoice 102			34,140.00
01-19-2026	Payment Received			(34,140.00)
01-19-2026	Payment Applied	34,140.00	102	
02-10-2026	Invoice 130			23,536.00
			<b>Balance</b>	<b>23,536.00</b>

# **EXHIBIT 5**



# INVOICE

Invoice # 11026  
Date: 01/14/2026

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00006-SEC v. B. Davison (ASDIS - Asset Disposition)

### SEC v. B. Davison (ASDIS - Asset Disposition)

#### Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	10/14/2025	Review draft transfer title motions and proposed orders (.3); 3.01 conferral with A. Johnson regarding same (.1).	KD	0.40	\$350.00	\$140.00
Service	10/21/2025	Emails with E. Tate and T. Kelly regarding sales agreements and transfer title motions (.3); emails with A. Johnson regarding 3.01 conferral regarding same (.1); review and finalize transfer title motions (.2).	KD	0.60	\$350.00	\$210.00
Service	10/27/2025	Review Court's Order requesting further information regarding C2 Investment Trust LLC (.1); confer with Receiver and E. Tate regarding same (.1).	KD	0.20	\$350.00	\$70.00
Service	10/28/2025	Telephone call with T. Kelly regarding disposition of final property and C2 Investment Trust LLC (.2); draft Notice to Court regarding member of C2 Investment Trust LLC (.2).	KD	0.40	\$350.00	\$140.00
Service	12/16/2025	Confer with M. Lockwood regarding potential contingency claims for clawback judgments (.5); review earlier emails with companies regarding clawback judgments (.2).	KD	0.70	\$350.00	\$245.00

Service	12/19/2025	Review email from S. Bhullar regarding proposed auction of domain names (.1); review prior motion and Court order regarding sale of domain names (.3); confer with M. Lockwood regarding same (.1).	KD	0.50	\$350.00	\$175.00
Service	12/23/2025	Draft motion to approve sale of domains through Receivership Auctions (1.1); confer with Receiver and S. Bhullar regarding same (.2).	KD	1.30	\$350.00	\$455.00
Service	12/24/2025	Telephone call with L. Kogan regarding collection efforts (.4); gather additional information regarding judgment defendants (1.8).	KD	2.20	\$350.00	\$770.00
					<b>Services Subtotal</b>	<b>\$2,205.00</b>

**Expenses**

Type	Date	Description	Quantity	Rate	Total	
Expense	10/15/2025	USDC - Middle District - Fee for certified copies of Docs. 1365 and 1366.	1.00	\$27.00	\$27.00	
Expense	10/15/2025	Overnight mail to Pamlyn Taylor.	1.00	\$13.61	\$13.61	
Expense	10/15/2025	Xpress Deliveries - Courier fee to retrieve certified copies from Court (Docs. 1365-1366).	1.00	\$37.50	\$37.50	
Expense	11/13/2025	USDC Middle District - Fee for certified copies (Docs. 1375 and 1376)	1.00	\$27.00	\$27.00	
Expense	11/13/2025	Overnight mail to Pamlyn Taylor.	1.00	\$18.33	\$18.33	
Expense	11/18/2025	USDC - Middle District - Fee for certified copies of Docs. 1381-1383.	1.00	\$40.50	\$40.50	
Expense	11/19/2025	Overnight mail to Pamlyn Taylor.	1.00	\$16.57	\$16.57	
Expense	11/22/2025	Xpress Deliveries - Roundtrip court house runs on 11/13/15 and 11/18/25 to retrieve certified copies.	1.00	\$73.92	\$73.92	
					<b>Expenses Subtotal</b>	<b>\$254.43</b>

Time Keeper	Quantity	Rate	Total
Katherine Donlon	6.3	\$350.00	\$2,205.00
			<b>Subtotal</b>
			<b>\$2,459.43</b>
			<b>Total</b>
			<b>\$2,459.43</b>

## Detailed Statement of Account

### Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10613	11/03/2025	\$2,956.59	\$0.00	\$2,956.59

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11026	01/14/2026	\$2,459.43	\$0.00	\$2,459.43

**Outstanding Balance** **\$5,416.02**  
**Total Amount Outstanding** **\$5,416.02**

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

## Johnson, Newlon & DeCort, P.A.

## INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11026  
Date: 01/14/2026



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# INVOICE

Invoice # 11024  
Date: 01/14/2026

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00001-SEC v. Davison (AAR - Asset Analysis and Recovery)

### SEC v. Davison (AAR - Asset Analysis and Recovery)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	10/17/2025	Review Court's Order regarding pending coin motions (.1); confer with Receiver regarding same and request from S. Padgett (.3); emails with S. Padgett (.2); confer with Receiver regarding Merrill Lynch accounts and potential lien from Davison's counsel (.2)	KD	0.80	\$350.00	\$280.00
Service	10/20/2025	Review Davison deposition transcript (1.1).	KD	1.10	\$350.00	\$385.00
Service	10/21/2025	Begin drafting response to Court's Order regarding pending coin motions (1.3).	KD	1.30	\$350.00	\$455.00
Service	10/22/2025	Continue drafting response to Court regarding coin motions (2.4).	KD	2.40	\$350.00	\$840.00
Service	11/08/2025	Review draft motion to strike received from S. Padgett and forward same to Receiver (.3).	KD	0.30	\$350.00	\$105.00
Service	11/10/2025	Review emails from SEC regarding motion to strike (.1); confer with Receiver regarding conferral on motion to strike (.2); review holdback information cited in motion to strike (.3).	KD	0.60	\$350.00	\$210.00
Service	11/13/2025	Review B. Davison's motion to strike the Receiver's response to the court's order related to the sale of coins (.1).	MG	0.10	\$135.00	\$13.50

Service	11/19/2025	Confer with Receiver, M. Lockwood and J. Perez regarding response to Court regarding professionals (1.0); research regarding opposition to motion to strike (1.2).	KD	2.20	\$350.00	\$770.00
Service	11/24/2025	Review revised Consent and confer with Receiver regarding same (.2); emails with SEC regarding same (.1).	KD	0.30	\$350.00	\$105.00
Service	11/25/2025	Continue drafting Opposition to Motion to Strike (3.2); confer with J. Perez and Receiver regarding same (.2).	KD	3.40	\$350.00	\$1,190.00
Service	11/28/2025	Review comments and revisions from Receiver, revise Opposition to Motion to Strike (1.2); research regarding availability of sanctions (.8); confer with Receiver, J. Perez and M. Lockwood regarding opposition (.4).	KD	2.40	\$350.00	\$840.00
Service	12/03/2025	Review the Receiver's opposition to B. Davison's motion to strike (.2).	MG	0.20	\$135.00	\$27.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	14.8	\$350.00	\$5,180.00
Mary Gura	0.3	\$135.00	\$40.50
		<b>Subtotal</b>	<b>\$5,220.50</b>
		<b>Total</b>	<b>\$5,220.50</b>

## Detailed Statement of Account

### Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10612	11/03/2025	\$5,499.80	\$0.00	\$5,499.80

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11024	01/14/2026	\$5,220.50	\$0.00	\$5,220.50
		<b>Outstanding Balance</b>		<b>\$10,720.30</b>

**Total Amount Outstanding      \$10,720.30**

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# Johnson, Newlon & DeCort, P.A.

# INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11024  
Date: 01/14/2026



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# INVOICE

Invoice # 11027  
 Date: 01/14/2026



## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
 Tampa, FL 33609

Burton Webb Wiand  
 114 Turner Street  
 Clearwater, Florida 33756

### Wiand-00007-SEC v. B. Davison (BUSIN - Business Operations)

### SEC v. B. Davison (BUSIN - Business Operations)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	10/01/2025	Review bank statements (.3); confer with E. Tate regarding same (.2).	KD	0.50	\$350.00	\$175.00
Service	10/22/2025	Revise the Receiver's website (.4).	MG	0.40	\$135.00	\$54.00
Service	11/03/2025	Review bank statements and update spreadsheets (.2).	KD	0.20	\$350.00	\$70.00
Service	11/13/2025	Attend the Zoom status meeting (1.6).	MG	1.60	\$135.00	\$216.00
Service	11/13/2025	Prepare for monthly operations meeting (.3); attend same (1.6); listen to Davison podcast (2.0).	KD	3.90	\$350.00	\$1,365.00
Service	12/01/2025	Review bank statements (.3).	KD	0.30	\$350.00	\$105.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	4.9	\$350.00	\$1,715.00
Mary Gura	2.0	\$135.00	\$270.00
		<b>Subtotal</b>	<b>\$1,985.00</b>
		<b>Total</b>	<b>\$1,985.00</b>

## Detailed Statement of Account

### Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10614	11/03/2025	\$2,726.50	\$0.00	\$2,726.50

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11027	01/14/2026	\$1,985.00	\$0.00	\$1,985.00
<b>Outstanding Balance</b>				<b>\$4,711.50</b>
<b>Total Amount Outstanding</b>				<b>\$4,711.50</b>

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

## Johnson, Newlon & DeCort, P.A.

## INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11027  
Date: 01/14/2026



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**INVOICE**

Invoice # 11028  
Date: 01/14/2026

**Johnson, Newlon & DeCort, P.A.**

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

**Wiand-00008-SEC v. B. Davison (CASE - Case Administration)****SEC v. B. Davison (CASE - Case Administration)**

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	10/01/2025	Update quarterly report with information from bank statements (.2); email to J. Bernstein regarding Merrill Lynch statements (.1).	KD	0.30	\$350.00	\$105.00
Service	10/15/2025	Email to J. Bernstein regarding Merrill Lynch statements (.1).	KD	0.10	\$350.00	\$35.00
Service	10/22/2025	Telephone call to J. Bernstein regarding Merrill Lynch statements (.1).	KD	0.10	\$350.00	\$35.00
Service	10/27/2025	Telephone call with J. Bernstein regarding Merrill Lynch statements (.1); confer with M. Lockwood regarding Notice of Professionals (.2).	KD	0.30	\$350.00	\$105.00
Service	10/28/2025	Initial review of Merrill Lynch statements (.2); revise Quarterly Status Report (.8); confer with Receiver and T. Kelly regarding same (.1).	KD	1.10	\$350.00	\$385.00
Service	10/30/2025	Review Fund Accounting Report (.2); revise Quarterly Status Report (.6); confer with Receiver and T. Kelly regarding same (.3).	KD	1.10	\$350.00	\$385.00
Service	11/21/2025	Review and revise response to Magistrate request regarding attorney's fees (.3).	KD	0.30	\$350.00	\$105.00
Service	11/24/2025	Review and revise response to	KD	1.60	\$350.00	\$560.00

Magistrate's request, conferring with Receiver and M. Lockwood regarding same (1.6).						
Service	12/11/2025	Email to J. Bernstein regarding Merrill Lynch statements (.1).	KD	0.10	\$350.00	\$35.00
Service	12/18/2025	Begin drafting quarterly status report (.9).	KD	0.90	\$350.00	\$315.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	5.9	\$350.00	\$2,065.00
<b>Subtotal</b>			<b>\$2,065.00</b>
<b>Total</b>			<b>\$2,065.00</b>

## Detailed Statement of Account

### Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
10615	11/03/2025	\$2,805.50	\$0.00	\$2,805.50

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11028	01/14/2026	\$2,065.00	\$0.00	\$2,065.00
<b>Outstanding Balance</b>				<b>\$4,870.50</b>
<b>Total Amount Outstanding</b>				<b>\$4,870.50</b>

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# Johnson, Newlon & DeCort, P.A.

# INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11028  
Date: 01/14/2026



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# INVOICE

Invoice # 11029  
 Date: 01/14/2026

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
 Tampa, FL 33609

Burton Webb Wiand  
 114 Turner Street  
 Clearwater, Florida 33756

### Wiand-00018-Claims Process - SEC v. Davison

#### Claims Process - SEC v. Davison

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	10/01/2025	Reconcile cleared checks (1.1); communicate with investors regarding their distribution checks (.2).	MG	1.30	\$135.00	\$175.50
Service	10/02/2025	Reconcile cleared distribution checks (.7); communicate with claimants regarding their distribution checks (.4); review and organize claimant communication (.5).	MG	1.60	\$135.00	\$216.00
Service	10/03/2025	Reconcile cleared distribution checks (.6); communicate with claimant's regarding the third distribution (.9); review and organize claimant communication (.5).	MG	2.00	\$135.00	\$270.00
Service	10/06/2025	Reconcile cleared checks (.7); communicate with claimants regarding their distribution checks (.7); review and organize claimant communications (.3).	MG	1.70	\$135.00	\$229.50
Service	10/07/2025	Reconcile distribution checks (.5); communicate with PDR to request distribution check re-issues (.2); review and organize claimant communications (.5); review and approve check re-issues (.2).	MG	1.40	\$135.00	\$189.00
Service	10/08/2025	Reconcile cleared checks (.5); communicate with claimants regarding the third distribution (.4); review claimant communications (.5).	MG	1.40	\$135.00	\$189.00

Service	10/09/2025	Reconcile cleared checks (.4); review and organize claimant communications (.3).	MG	0.70	\$135.00	\$94.50
Service	10/10/2025	Reconcile cleared checks (.3); review and organize claimant communications (.8); update PDR with new check numbers (.3); request distribution check re-issues (.3); review documents for a trust proof of claim form (.8); communicate with Omni regarding the same (.1); review settlement agreements that contributed to the recovery for distribution to claimants (.4).	MG	3.00	\$135.00	\$405.00
Service	10/13/2025	Reconcile cleared checks (.3); review case documents for filed proof of claim form for additional contact information (.5).	MG	0.80	\$135.00	\$108.00
Service	10/14/2025	Communicate with an investor regarding the third distribution (.2).	MG	0.20	\$135.00	\$27.00
Service	10/15/2025	Reconcile cleared distribution checks (.4).	MG	0.40	\$135.00	\$54.00
Service	10/16/2025	Reconcile cleared distribution checks (.4).	MG	0.40	\$135.00	\$54.00
Service	10/17/2025	Reconcile cleared checks (.4).	MG	0.40	\$135.00	\$54.00
Service	10/20/2025	Reconcile cleared distribution checks (.3); review and organize claimant communications (1.0); communicate with PDR regarding distribution check reissues (.2); communicate with claimants regarding the third distribution (.7); communicate with a clawback claimant regarding distributions (.1).	MG	2.30	\$135.00	\$310.50
Service	10/21/2025	Reconcile cleared checks (.3); review claimant communication (.5).	MG	0.80	\$135.00	\$108.00
Service	10/22/2025	Communicate with a claimant regarding her four distribution checks (1.0); communicate with E. Tate regarding the same claimant (.1); communicate with a non-investor regarding their distribution check (.2).	MG	1.30	\$135.00	\$175.50
Service	10/23/2025	Reconcile cleared checks (.4); communicate with a non-investor regarding the distribution check (.1); communicate with a claimant regarding her four distribution checks	MG	1.70	\$135.00	\$229.50

(.2); communicate with a Wells Fargo representative and the claimant mentioned above regarding the four distribution checks (.4); draft email regarding same claimant (.2); review and organize claimant communication (.4).

Service	10/24/2025	Reconcile cleared distribution checks (.4); communicate with a claimant regarding the third distribution (.3); review communication related to a clawback investor (.4).	MG	1.10	\$135.00	\$148.50
Service	10/27/2025	Reconcile cleared checks (.2); review status of the distribution check for an overseas claimant (.5); review and organize claimant communications (1.0); request check re-issues from PDR (.5); review distribution notes for status of uncleared checks (1.5); update the status of the distribution (1.0).	MG	4.70	\$135.00	\$634.50
Service	10/28/2025	Reconcile cleared checks (.2); communicate with a claimant and her neighbor regarding her four distribution checks and confusion she has on the number of distributions made to date (.5); reconcile distributions to date for PDR (.5).	MG	1.20	\$135.00	\$162.00
Service	10/29/2025	Reconcile cleared checks (.2); review details on the Provident Trust reimbursement checks (.2); review check reissues and update records (1.0); review and organize claimant communications (.7).	MG	2.10	\$135.00	\$283.50
Service	10/30/2025	Reconcile cleared checks (.2); review and organize claimant communication (.6); communicate with PDR regarding distribution check reissues (.1).	MG	0.90	\$135.00	\$121.50
Service	11/05/2025	Reconcile cleared checks (.9); review and organize claimant communications (.5).	MG	1.40	\$135.00	\$189.00
Service	11/06/2025	Reconcile cleared distribution checks, account analysis charges, and stop payment fees (1.0); communicate with a claimant regarding their distribution (.3); review and organize claimant communications (.5).	MG	1.80	\$135.00	\$243.00
Service	11/07/2025	Reconcile cleared checks (.2).	MG	0.20	\$135.00	\$27.00

Service	11/10/2025	Reconcile cleared checks (.2); review and organize claimant communication (.4); request check re-issues from PDR (.5); review status of outstanding third distribution checks (1.0).	MG	2.10	\$135.00	\$283.50
Service	11/12/2025	Communicate with an attorney regarding a deceased claimant (.3); reconcile cleared checks (.1); review and update the status of third distribution (2.0); communicate with PDR regarding check re-issues (.2).	MG	2.60	\$135.00	\$351.00
Service	11/13/2025	Reconcile cleared checks (.2); review check reissues from PDR (.3); review and organize claimant communications (.5); compile background information related to a clawback claimant (.3); update the master spreadsheet and e-copies (.6); communicate with M. Lockwood regarding check reissues (.4).	MG	2.30	\$135.00	\$310.50
Service	11/14/2025	Reconcile cleared checks (.1).	MG	0.10	\$135.00	\$13.50
Service	11/17/2025	Reconcile cleared distribution checks (.2).	MG	0.20	\$135.00	\$27.00
Service	11/18/2025	Reconcile cleared distribution checks (.1).	MG	0.10	\$135.00	\$13.50
Service	11/19/2025	Reconcile cleared checks (.2); communicate with claimants regarding the claims process (.3).	MG	0.50	\$135.00	\$67.50
Service	11/21/2025	Reconcile cleared checks (.1); review and organize claimant communications (.5).	MG	0.60	\$135.00	\$81.00
Service	11/24/2025	Communicate with a claimant regarding the status of the claims process (.1); reconcile cleared checks (.3); review status of outstanding checks (.8); review and organize claimant communication (.8); draft request for check reissues (.4).	MG	2.40	\$135.00	\$324.00
Service	11/25/2025	Reconcile cleared checks (.2); review status of outstanding checks (.4).	MG	0.60	\$135.00	\$81.00
Service	11/26/2025	Review and record the number of claimants compared to the number of claims (.8); review claimant communications (.3).	MG	1.10	\$135.00	\$148.50
Service	12/01/2025	Reconcile cleared distribution checks	MG	1.20	\$135.00	\$162.00

		(.2); review and organize claimant communication (.2); update the master spreadsheet (.1); conference call with M. Lockwood regarding outstanding claim issues (.7).				
Service	12/02/2025	Review and organize claimant communications (.4); reconcile cleared checks (.1); draft a spreadsheet of uncashed checks that need follow up communication (.8); communicate with claimants regarding their third distribution checks (1.3).	MG	2.60	\$135.00	\$351.00
Service	12/03/2025	Communicate with claimants regarding their third distribution checks (1.4).	MG	1.40	\$135.00	\$189.00
Service	12/04/2025	Reconcile cleared checks (.2); review status of claim number 1333 (.1); communicate with a claimant regarding the status of the claims process (.1); communicate with Provident Trust and a claimant regarding a distribution check that was sent to an old address (.4); communicate with claimants regarding uncashed distribution checks (2.5).	MG	3.30	\$135.00	\$445.50
Service	12/08/2025	Confer with claims team regarding question from R.P. regarding third distribution check (.1).	KD	0.10	\$350.00	\$35.00
Service	12/09/2025	Reconcile cleared distribution checks (.1); review claimant communications (.5).	MG	0.50	\$135.00	\$67.50
Service	12/10/2025	Review claimant communications (.3).	MG	0.30	\$135.00	\$40.50
Service	12/11/2025	Review and organize claimant communications (.8); communicate with claimants (.5); draft request for check reissues (.4).	MG	1.70	\$135.00	\$229.50
Service	12/11/2025	Follow up with K. Paulson regarding inquiry from R.P. regarding third distribution check (.1).	KD	0.10	\$350.00	\$35.00
Service	12/12/2025	Communicate with PDR regarding distribution check reissues (.1); communicate with claimants regarding their distribution checks (.4).	MG	0.50	\$135.00	\$67.50
Service	12/15/2025	Reconcile cleared distribution checks	MG	4.60	\$135.00	\$621.00

(.1); review and organize check reissues (1.0); communicate with approximately 30 claimants regarding their outstanding distribution check (3.5).

Service	12/16/2025	Update the claims process spreadsheets and status of distribution (2.0); review and pull Accurint reports and new contact information on unresponsive claimants (.6).	MG	2.60	\$135.00	\$351.00
Service	12/18/2025	Communicate with a claimant regarding his misplaced distribution check (.1); communicate with claimants regarding the third distribution (1.2).	MG	1.30	\$135.00	\$175.50
Service	12/19/2025	Review status of the third distribution (.2); request distribution check reissue from PDR (.1); review reissued check (.1); communicate with a claimant regarding their distribution check (.1).	MG	0.50	\$135.00	\$67.50
Service	12/22/2025	Reconcile cleared distribution checks (.1); review status of outstanding checks (.3).	MG	0.40	\$135.00	\$54.00
Service	12/23/2025	Reconcile cleared checks (.1); review status of uncleared checks (.3).	MG	0.40	\$135.00	\$54.00
Service	12/24/2025	Reconcile cleared checks (.2); communicate with a claimant regarding their reissued check (.1).	MG	0.30	\$135.00	\$40.50

Time Keeper	Quantity	Rate	Total
Katherine Donlon	0.2	\$350.00	\$70.00
Mary Gura	69.0	\$135.00	\$9,315.00
		<b>Subtotal</b>	<b>\$9,385.00</b>
		<b>Total</b>	<b>\$9,385.00</b>

## Detailed Statement of Account

### Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
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10616	11/03/2025	\$12,899.60	\$0.00	\$12,899.60
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**Current Invoice**

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11029	01/14/2026	\$9,385.00	\$0.00	\$9,385.00
			<b>Outstanding Balance</b>	<b>\$22,284.60</b>
			<b>Total Amount Outstanding</b>	<b>\$22,284.60</b>

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# Johnson, Newlon & DeCort, P.A.

# INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11029  
Date: 01/14/2026



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# **EXHIBIT 6**



# INVOICE

Invoice # 11025  
Date: 01/14/2026

## Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Burton Webb Wiand  
114 Turner Street  
Clearwater, Florida 33756

### Wiand-00003-Family Tree Estate Planning, LLC, et al.

### Family Tree Estate Planning, LLC, et al.

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	12/11/2025	Emails with R. Stevenson regarding settlement payments (.2); emails and telephone call with M. Roessner regarding Stevenson payments (.2).	KD	0.40	\$350.00	\$140.00
Service	12/12/2025	Email to and telephone call from M. Roessner regarding payments from sales agents (.2).	KD	0.20	\$350.00	\$70.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	0.6	\$350.00	\$210.00
<b>Subtotal</b>			<b>\$210.00</b>
<b>Total</b>			<b>\$210.00</b>

## Detailed Statement of Account

### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11025	01/14/2026	\$210.00	\$0.00	\$210.00
<b>Outstanding Balance</b>				<b>\$210.00</b>

**Total Amount Outstanding      \$210.00**

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

# Johnson, Newlon & DeCort, P.A.

# INVOICE

3242 Henderson Boulevard, Suite 210  
Tampa, FL 33609

Invoice # 11025  
Date: 01/14/2026



## Pay your invoice online

To pay your invoice, open the camera on your mobile device and place the QR code in the camera's view.

Or, [click here](#) if you're viewing on a computer or smartphone.

# **EXHIBIT 7**



# INVOICE

Invoice # 47  
 Date: 01/15/2026  
 Due On: 02/14/2026

## Law Office of Jared J. Perez

301 Druid Rd W  
 Clearwater, Florida 33756

Mr Burton W. Wiand  
 114 Turner Street  
 Clearwater, FL 33756

### 00004-Wiand

### EquiAlt Receivership

Type	Date	Notes	Quantity	Rate	Total
Service	11/13/2025	OPERATIONS: Attend monthly case management, operations, and strategy meeting (1.6).	1.60	\$350.00	\$560.00
Service	11/19/2025	OPERATIONS: Prepare for and attend conference call with Receiver, K. Donlon, and M. Lockwood (1.0).	1.00	\$350.00	\$350.00
				<b>Total</b>	<b>\$910.00</b>

### Detailed Statement of Account

#### Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due	
47	02/14/2026	\$910.00	\$0.00	\$910.00	
				<b>Outstanding Balance</b>	<b>\$910.00</b>
				<b>Total Amount Outstanding</b>	<b>\$910.00</b>

Please make all amounts payable to: Law Office of Jared J. Perez

Please pay within 30 days.

# **EXHIBIT 8**



LEVUN  
GOODMAN &  
COHEN, LLP

500 Skokie Boulevard, Suite 650  
Northbrook, IL 60062  
847-509-7700

November 30, 2025

PDR CPAS + ADVISORS, INC  
c/o Burton W. Wiand  
114 Turner Street  
Clearwater, FL 33756

**Invoice Number: 1706**

Payment Terms: Upon Receipt

02381-04.001 Draft PLR re Issuing Form 1099s

**Time Details**

<b>Date</b>	<b>Timekeeper</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
10-01-2025	SK Miller	email communication with IRS National Office re submitting a PLR request	0.25	121.25
			<b>Total</b>	121.25

<b>Total for this Invoice</b>	121.25
<b>Previous Invoice Balance</b>	5,577.50
Payment from Trust on 12-02-2025	(5,000.00)
<b>Total Amount to Pay as of 12-02-2025</b>	<b>698.75</b>

### Matter Statement of Account

As of 12-02-2025

Matter	Balance Due
04.001 - Draft PLR re Issuing Form 1099s	698.75
<b>Total Amount to Pay</b>	<b>698.75</b>

#### Outstanding Balance

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
121.25	0.00	577.50	0.00	0.00	0.00	698.75

#### Open Invoices and Credits

Date	Transaction	Matter	Amount	Applied	Balance
09-30-2025	Invoice 1353	04.001 - Draft PLR re Issuing Form 1099s	5,577.50	(5,000.00)	577.50
11-30-2025	Invoice 1706	04.001 - Draft PLR re Issuing Form 1099s	121.25		121.25
				<b>Balance</b>	<b>698.75</b>

Trust	Amount
	<b>Balance 0.00</b>

#### 04.001 - Draft PLR re Issuing Form 1099s

##### Transactions

Date	Transaction	Applied	Invoice	Amount
09-30-2025	Previous Balance			5,577.50
11-30-2025	Invoice 1706			121.25
12-02-2025	Payment from Trust			(5,000.00)
12-02-2025	Payment Applied	5,000.00	1353	
			<b>Balance</b>	<b>698.75</b>

#### Open Invoices and Credits

Date	Transaction	Amount	Applied	Balance
09-30-2025	Invoice 1353	5,577.50	(5,000.00)	577.50
11-30-2025	Invoice 1706	121.25		121.25
			<b>Balance</b>	<b>698.75</b>

#### IOLTA - Retainer

Date	Transaction	Amount
09-30-2025	Previous Balance	5,000.00
12-02-2025	Transfer to Operating	(5,000.00)
		<b>Balance 0.00</b>

# **EXHIBIT 9**



**PDR CPAs + Advisors**  
**Total Hours and Dollars by Timekeeper**  
**October 1, 2025 through October 31, 2025**

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	3.50	\$ 1,120.00
MNL	Matthew Low	Manager	\$ 210.00	0.25	\$ 52.50
GAH	Gail Heinold	Manager	\$ 155.00	2.25	\$ 348.75
TNJ	Taylor Jones	Staff	\$ 125.00	21.75	\$ 2,718.75
SAO	Sharon O'Brien	Staff	\$ 125.00	7.60	\$ 950.00
<b>Total Billed for October 2025</b>				<b><u>35.35</u></b>	<b><u>\$ 5,190.00</u></b>



**PDR CPAs + Advisors  
By Activity Category  
October 1 through October 31, 2025**

<b><u>Activity Category</u></b>	<b><u>Amount</u></b>
Accounting & Auditing	\$ 4,392.50
Tax	\$ 397.50
Consulting	\$ 400.00
<b>Grand Total for October 2025</b>	<b><u><u>\$ 5,190.00</u></u></b>





**PDR CPAs + Advisors**  
**Total Hours and Dollars by Timekeeper**  
**November 1, 2025 through November 30, 2025**

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	6.00	\$ 1,920.00
MNL	Matthew Low	Manager	\$ 210.00	5.50	\$ 1,155.00
GAH	Gail Heinold	Manager	\$ 155.00	0.75	\$ 116.25
TNJ	Taylor Jones	Staff	\$ 125.00	10.25	\$ 1,281.25
SAO	Sharon O'Brien	Staff	\$ 125.00	6.05	\$ 756.25
<b>Total Billed for November 2025</b>				<b><u>28.55</u></b>	<b><u>\$ 5,228.75</u></b>



**PDR CPAs + Advisors**  
**By Activity Category**  
**November 1 through November 30, 2025**

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 2,888.75
Tax	\$ -
Consulting	\$ 2,340.00
<b>Grand Total for November 2025</b>	<b><u><u>\$ 5,228.75</u></u></b>





**PDR CPAs + Advisors**  
**Total Hours and Dollars by Timekeeper**  
**December 1, 2025 through December 31, 2025**

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	3.00	\$ 960.00
MNL	Matthew Low	Manager	\$ 210.00	2.50	\$ 525.00
GAH	Gail Heinold	Manager	\$ 155.00	0.25	\$ 38.75
TNJ	Taylor Jones	Staff	\$ 125.00	28.25	\$ 3,531.25
SAO	Sharon O'Brien	Staff	\$ 125.00	4.70	\$ 587.50
<b>Total Billed for December 2025</b>				<b><u>38.70</u></b>	<b><u>\$ 5,642.50</u></b>



**PDR CPAs + Advisors  
By Activity Category  
December 1 through December 31, 2025**

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 4,682.50
Tax	\$ -
Consulting	\$ 960.00
<b>Grand Total for December 2025</b>	<b><u><u>\$ 5,642.50</u></u></b>



# **EXHIBIT 10**



# Invoice for Services

All funds payable to:

**E-Hounds, Inc.**

32815 US 19 North Suite 100  
Palm Harbor, Florida 34684  
support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9563)	Terms
10/01/2025	12/31/2025	67648	<b>\$7015.00</b>	in RE: EquiAlt	Due on Receipt

**Invoice to:**  
 Burton W Wiand PA  
 114 Turner Street  
**Clearwater, FL 33756**

**Case Contact:**  
 Burton W Wiand PA  
 Burt Wiand  
 727-460-4679

Q	Date	Exp'd	All quantities are based Hourly unless otherwise noted	Tech	Price	Est
2	10/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	10/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
.2	10/13/2025		Expert Configuration Cancel Auto Renew (Unused SSL GoDaddy)	RTR	\$350.00	\$70.00
2	11/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	11/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00
2	12/01/2025		E-Hounds Review Platform (incl 1 user seat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	12/01/2025		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jpfirm)		\$125.00	\$1125.00

All balances are due upon receipt. Thank you!

Payments Applied	

SUBTOTAL **\$7015.00**

TOTAL **\$7015.00**

**Balance Due \$7015.00**

**Please note: Our fees are subject to change annually.**

### Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client or owner. Recovered data will be stored for 30 days unless otherwise specified in writing by the client. All issues with recovered data must be reported within 5 business days of receipt. Property or equipment held for legal matters will be retained for up to 1 year upon case closure or at the client's written request. Additional fees may apply for extended storage or maintenance.  
**ABSOLUTELY NO REFUNDS.**

This invoice is issued under the Fee Agreement signed by the client. Final payment must be received before the release of any equipment, findings, or reporting. All invoices are due upon receipt, unless otherwise stated. Unpaid balances over 30 days are subject to a 1.5% monthly late fee. Balances unpaid after 60 days may result in equipment liquidation, initiation of collections, and recovery of reasonable attorney's fees. All services are provided on behalf of the contracting agency, agent, or party, who is solely responsible for payment. Payment responsibility is not transferable or assignable.

E-Hounds also accepts:



**Venmo @ehounds**

**Zelle support@ehounds.com**



**venmo**



**PayPal**

# **EXHIBIT 11**



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

November 19, 2025

SEC v. Davison

**Invoice Number: 14618**  
Invoice Period: 10-01-2025 - 10-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	383.88
<b>Expenses</b>	25.67
<b>Discount</b>	(19.19)
<b>Total for this Invoice</b>	390.36
<b>Previous Balance</b>	27,876.05
<b>Total Amount to Pay</b>	28,266.41



**Omni Agent Solutions, Inc.**  
 5955 DeSoto Avenue, Suite #100  
 Woodland Hills, CA 91367  
 818-906-8300

November 19, 2025

SEC v. Davison

**Invoice Number: 14618**  
 Invoice Period: 10-01-2025 - 10-31-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

**Call Center**

**Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
10-01-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
10-03-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
10-03-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
10-03-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
10-07-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
10-09-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
10-09-2025	Nathan Panameno	Email to K. Paulson re creditor inquiry	0.20	60.00	12.00
10-13-2025	Nathan	Prepare and send communication log to K. Paulson	0.50	60.00	30.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno				
10-16-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.20	60.00	72.00
10-17-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
10-24-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
10-29-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
10-29-2025	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
<b>Total</b>					324.00

**Time Summary**

Professional	Hours	Rate	Amount
Nathan Panameno	5.40	60.00	324.00
<b>Total</b>			324.00

**Claims**

**Time Details**

Date	Professional	Description	Hours	Rate	Amount
10-13-2025	Sejal Kelly	Review email received, research and respond to M. Gura @ JND re attached requested claim	0.30	199.60	59.88
<b>Total</b>					59.88

**Time Summary**

Professional	Hours	Rate	Amount
Sejal Kelly	0.30	199.60	59.88
<b>Total</b>			59.88

**Expenses**

**Expenses**

Date	Plan Task To-Do	Description	Amount
10-25-2025		Telephone Usage Per Minute	0.83

<b>Date</b>	<b>Plan Task To-Do Description</b>	<b>Amount</b>
10-31-2025	ShareVault - Data Storage	4.84
10-31-2025	In-House Storage	20.00
	<b>Total Expenses</b>	25.67

**Expense Summary**

<b>Professional</b>	<b>Amount</b>
	25.67
<b>Total Expenses</b>	25.67

<b>Expense</b>	<b>Amount</b>
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.83
E223 -ShareVault - Data Storage	4.84
<b>Total Expenses</b>	25.67

<b>Subtotal for this Invoice</b>	409.55
<b>Discount</b>	(19.19)
<b>Total for this Invoice</b>	390.36
<b>Previous Balance</b>	27,876.05
<b>Total Amount to Pay</b>	28,266.41



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

December 12, 2025

SEC v. Davison

**Invoice Number: 14828**  
Invoice Period: 11-01-2025 - 11-30-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	379.04
<b>Expenses</b>	27.15
<b>Discount</b>	(18.95)
<b>Total for this Invoice</b>	387.24
<b>Previous Balance</b>	28,266.41
<b>Total Amount to Pay</b>	28,653.65



**Omni Agent Solutions, Inc.**  
 5955 DeSoto Avenue, Suite #100  
 Woodland Hills, CA 91367  
 818-906-8300

December 12, 2025

SEC v. Davison

**Invoice Number: 14828**  
 Invoice Period: 11-01-2025 - 11-30-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

**Call Center**

**Time Details**

<b>Date</b>	<b>Professional</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
11-03-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
11-03-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
11-06-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.00	60.00	60.00
11-06-2025	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
11-07-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
11-10-2025	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
11-10-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.20	60.00	12.00
11-13-2025	Nathan	Prepare and send communication log to K. Paulson	0.50	60.00	30.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno				
11-25-2025	Nathan Panameno	Emails (2) with K. Paulson re creditor inquiry	0.40	60.00	24.00
11-25-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.00	60.00	60.00
11-28-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
<b>Total</b>					324.00

**Time Summary**

Professional	Hours	Rate	Amount
Nathan Panameno	5.40	60.00	324.00
<b>Total</b>			324.00

**Expenses**

**Expenses**

Date	Plan Task To-Do	Description	Amount
11-17-2025		Telephone Usage Per Minute	2.31
11-17-2025		In-House Storage	20.00
11-18-2025		ShareVault - Data Storage	4.84
<b>Total Expenses</b>			27.15

**Expense Summary**

Professional	Amount	
	27.15	
<b>Total Expenses</b>		27.15

  

Expense	Amount	
E118 - In-House Storage	20.00	
E145-Telephone Usage Per Minute	2.31	
E223 -ShareVault - Data Storage	4.84	
<b>Total Expenses</b>		27.15

**Noticing**

**Time Details**

Date	Professional	Description	Hours	Rate	Amount
11-17-2025	Carolyn Cashman	Perform quality assurance on address updates	0.10	199.60	19.96
11-17-2025	Yelena Bederman	Review email received and respond to client support team re: address updates	0.10	175.40	17.54
11-17-2025	Yelena Bederman	Coordinate processing of address updates	0.10	175.40	17.54
<b>Total</b>					55.04

**Time Summary**

Professional	Hours	Rate	Amount
Carolyn Cashman	0.10	199.60	19.96
Yelena Bederman	0.20	175.40	35.08
<b>Total</b>			55.04

<b>Subtotal for this Invoice</b>	406.19
<b>Discount</b>	(18.95)
<b>Total for this Invoice</b>	387.24
<b>Previous Balance</b>	28,266.41
<b>Total Amount to Pay</b>	<b>28,653.65</b>



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

January 17, 2026

SEC v. Davison

**Invoice Number: 14918**  
Invoice Period: 12-01-2025 - 12-31-2025

Please reference your Invoice Number on your Remittance

Payment by Wire  
Account #: 5400008002  
Account Name: Omni Agent Solutions, Inc.  
ABA/Routing # Wire or ACH: 322070381  
Bank: East West Bank

Payment by Check  
Omni Agent Solutions, Inc.  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367

<b>Fees</b>	114.00
<b>Expenses</b>	25.42
<b>Discount</b>	(5.70)
<b>Total for this Invoice</b>	133.72
<b>Previous Balance</b>	28,653.65
<b>Total Amount to Pay</b>	<b>28,787.37</b>



**Omni Agent Solutions, Inc.**  
5955 DeSoto Avenue, Suite #100  
Woodland Hills, CA 91367  
818-906-8300

January 17, 2026

SEC v. Davison

**Invoice Number: 14918**

Invoice Period: 12-01-2025 - 12-31-2025

Payment Terms: Upon Receipt

**RE: Multiple Matters**

## Call Center

### Time Details

Date	Professional	Description	Hours	Rate	Amount
12-06-2025	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.50	60.00	30.00
12-08-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
12-15-2025	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
12-15-2025	Nathan Panameno	Emails (2) with K. Paulson re creditor inquiry	0.40	60.00	24.00
<b>Total</b>					114.00

### Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	1.90	60.00	114.00
<b>Total</b>			114.00

## Expenses

**Expenses**

<b>Date</b>	<b>Plan Task To-Do</b>	<b>Description</b>	<b>Amount</b>
12-15-2025		Telephone Usage Per Minute	0.58
12-26-2025		ShareVault - Data Storage	4.84
12-27-2025		In-House Storage	20.00
<b>Total Expenses</b>			25.42

**Expense Summary**

<b>Professional</b>	<b>Amount</b>
	25.42
<b>Total Expenses</b>	25.42

<b>Expense</b>	<b>Amount</b>
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.58
E223 -ShareVault - Data Storage	4.84
<b>Total Expenses</b>	25.42

<b>Subtotal for this Invoice</b>	139.42
<b>Discount</b>	(5.70)
<b>Total for this Invoice</b>	133.72
<b>Previous Balance</b>	28,653.65
<b>Total Amount to Pay</b>	28,787.37

# **EXHIBIT 12**

**Omni's Time and Fees for Services Rendered**

<b>Professional</b>	<b>Omni Position</b>	<b>Rate Sheet Role</b>	<b>Years Exp.</b>	<b>Billed Hours</b>	<b>Rate</b>	<b>Total</b>
Sejal Kelly	VP of Administrative Services	Senior Consultant	20	0.30	\$199.60	\$59.88
Carolyn Cashman	Claims Manager	Senior Consultant	20	0.10	\$199.60	\$19.96
Yelena Bederman	Data Team Manager	Senior Consultant	14	0.20	\$175.40	\$35.08
Nathan Panameno	Call Center Operator	Consultant	10	12.70	\$60.00	\$762.00
Fees						\$876.92
Discount						\$43.84
Subtotal						\$833.08
Disbursements						\$78.24
<b>Total</b>				<b>13.30</b>		<b>\$911.32</b>