

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 8:20-cv-325-T-35NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants,

and

128 E. DAVIS BLVD., LLC;
et al.,

Relief Defendants.

**RECEIVER'S UNOPPOSED TWENTY-FIFTH QUARTERLY FEE
APPLICATION FOR ORDER AWARDING FEES AND
REIMBURSEMENT OF COSTS TO RECEIVER
AND HIS PROFESSIONALS**

Burton W. Wiand, the Court-appointed Receiver over the corporate Defendants and all Relief Defendants (the "Receiver" and the "Receivership" or "Receivership Estate") pursuant to the Court's Order dated February 14,

2020 (Doc. 11) (the “Order Appointing Receiver”),¹ respectfully submits this Twenty-Fifth Quarterly Fee Application to the Court for the entry of an order awarding fees and the reimbursement of costs to the Receiver and his professionals. This Application covers all fees and costs incurred from January 1, 2026, through March 31, 2026. A Standardized Accounting Report (the “Accounting Report”) from January 1, 2026, through March 31, 2026, is attached as Exhibit 1.²

Since the appointment of the Receiver, he and those he has retained to assist him have engaged in substantial and continuing efforts for the benefit of the Receivership. During the time covered by this Application, among other things, the Receiver and his professionals have done the following:

- Attended Status Conference with Magistrate Adams, proposing a plan to wind up the Receivership;
- Submitted a proposed Report and Recommendation based on the Receiver’s plan to wind up the Receivership;
- Continue negotiations with Hillsborough County to clear the way to close on the Cypress Drive warehouse;

¹ The “Receiver” and the “Receivership” or “Receivership Estate” has been expanded to include not only the Corporate and Relief Defendants but also the following entities: EquiAlt Qualified Opportunity Zone Fund, LP; EquiAlt QOZ Fund GP, LLC; EquiAlt Secured Income Portfolio REIT, Inc.; EquiAlt Holdings LLC; EquiAlt Property Management LLC; and EquiAlt Capital Advisors, LLC (Doc. 184, at 6-7) and EquiAlt Fund I, LLC (Doc 284).

² The Securities and Exchange Commission (“SEC” or the “Commission”) provided the Receiver with detailed Billing Instructions for Receivers in Civil Actions Commenced by the Commission (the “Billing Instructions”). The Accounting Report is one of the requirements contained in the Billing Instructions.

- Closed on two properties sold through the 23rd auction with net proceeds of \$178,362.28;
- Received \$55,539.84 in sales agent clawback monies;
- Received \$450,000 federal tax refund;
- Continued work on the Treasure Island condominiums;
- Continued working on the operations of Commerce Brewing;
- Continued monitoring of the progress of Bolero Snort brewery; and
- Received Magistrate’s Report and Recommendation on April 20, 2026 (Doc. 1406).

The above activities are discussed in more detail in the Receiver’s Twenty-Fifth Quarterly Status Report which was filed on April 30, 2026 (Doc. 1407) (the “Quarterly Status Report”). The Quarterly Status Report contains comprehensive and detailed information regarding the case background and status; the recovery of assets; financial information about Receivership Entities; the Receiver’s proposed course of action regarding assets in the Receivership Estate; the claims process; and related (or contemplated) litigation involving Receivership Entities. The Quarterly Status Report addresses all activity that resulted in the fees and costs sought in this motion and is incorporated herein.

Case Background

As of the date of filing this Application, the Court has appointed Burton

W. Wiand as Receiver over the assets of the following entities:

- a) Defendants EquiAlt LLC; EquiAlt Fund, LLC; EquiAlt Fund II, LLC; EquiAlt Fund III, LLC; and EA SIP, LLC;
- b) Relief Defendants 128 E. Davis Blvd, LLC; 310 78th Ave, LLC; 551 3D Ave S, LLC; 604 West Azeele, LLC; 2101 W. Cypress, LLC; 2112 W. Kennedy Blvd, LLC; 5123 E. Broadway Ave, LLC; Blue Waters TI, LLC; BNAZ, LLC; BR Support Services, LLC; Bungalows TI, LLC; Capri Haven, LLC; EA NY, LLC; EquiAlt 519 3rd Ave S., LLC; McDonald Revocable Living Trust; Silver Sands TI, LLC; TB Oldest House Est. 1842, LLC;
- c) EquiAlt Qualified Opportunity Zone Fund, EquiAlt QOZ Fund GP, LLC, EquiAlt Secured Income Portfolio REIT, Inc., EquiAlt Holdings LLC, EquiAlt Property Management LLC, and EquiAlt Capital Advisors, LLC (“REIT and QOZ Entities”); and
- d) EquiAlt Fund I LLC.

See Docs. 11, 184, and 284. The foregoing entities are collectively referred to as the “Receivership Entities.” On February 11, 2020, the Securities and Exchange Commission (“SEC”) filed a complaint (Doc. 1) against the Defendants and Relief Defendants. The complaint charges the Defendants with violations of the federal securities laws and regulations in connection with a real estate Ponzi scheme. The SEC alleges that from January 2010 to November 2019, EquiAlt raised more than \$170 million from approximately 1100 investors to invest in three separate real estate funds. The SEC alleges that EquiAlt misrepresented the use of the proceeds of the investments and

that Defendants Davison and Rybicki, who controlled the operations of the corporate Defendants, misappropriated monies from EquiAlt to the detriment of the investors. As directed by the Court (*see* Doc. 11 ¶ 2) and discussed in the earlier Quarterly Status Reports, the Receiver conducted an independent investigation of the Receivership Entities and their operations. There is abundant evidence that supports the allegations that the Defendants were operating a fraudulent investment scheme. Now that both individual Defendants have consented to Final Judgment, the Receiver continues his work to marshal and liquidate assets as well as continuing the claims process.

Professional Services Rendered and Costs Incurred

The Order Appointing Receiver authorizes the Receiver to “solicit persons and entities (‘Retained Personnel’) to assist him in carrying out the duties and responsibilities described in this Order” and states that the “Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates,” subject to approval by the Court. *See* Doc. 11 ¶¶ 31, 32. The Order Appointing Receiver also requires that the Receiver obtain the Court’s authorization of the retention of any Retained Personnel. *See* Doc. 11 ¶ 31. Paragraph 6 of the Order Appointing Receiver provides for the Receiver to engage persons “to assist the Receiver in carrying out the Receiver’s duties and responsibilities, including . . . accountants” To that end, the Receiver retained PDR CPAs (“PDR”) to

assist with general accounting and tax services for the Receivership as well as provide accounting oversight for the operations of the Receivership entities. The Receiver filed an unopposed motion to approve the retention of PDR on April 9, 2020, which the Court granted on May 11, 2020 (Doc. 85).

The Order Appointing Receiver also specifically authorized the Receiver to retain (1) Wiand Guerra King P.A. (n/k/a Guerra & Partners, P.A.) (“G&P”) to provide legal services;³ (2) Yip Associates (“Yip”) to provide forensic accounting services; (3) E-Hounds, Inc. (“E-Hounds”) to provide computer forensic services; (4) RWJ Group, LLC (“RWJ”) to provide asset management and investigative services; (5) Freeborn & Peters LLP (n/k/a Smith, Gambrell & Russell, LLP) (“Smith Gambrell”), to provide legal services relating to information technology; (6) Weiss Brown, which was preceded by Baskin PLC, legal counsel in Arizona, to assist in the service of the Order Appointing Receiver and securing records and assets⁴ and (7) Digital Acuity LLC (“Digital

³ As of July 1, 2025, Guerra & Partners is no longer providing legal services to the Receivership. The two professionals at G&P who provided services to this Receivership, Maya Lockwood and Kimberly Paulson, continue to do so through the Law Office of Burton W. Wiand P.A.

⁴ Alan Baskin, the primary attorney representing the Receiver at the Baskin law firm along with other professionals who worked on this matter at the Baskin firm, joined Weiss Brown, a business and technology litigation firm also located in Arizona. The Receiver determined that it was in the best interests of the Receivership that Mr. Baskin continue to represent him at Weiss Brown and no longer use the services of Baskin PLC. All matters in Arizona have been resolved, and the Receiver does not anticipate the need for Weiss Brown’s services in the future.

Acuity”), forensic investigators in Arizona, to assist in securing records.⁵ See Doc. 11 ¶¶ 3, 16. (Doc. 88). On March 10, 2021, the Receiver filed a motion for leave to retain Johnson, Cassidy, Newlon & DeCort (n/k/a Johnson, Newlon & DeCort) (“JND”) as co-counsel (Doc. 278).⁶ The Court granted this motion on March 26, 2021 (Doc. 282). On June 16, 2021, the Receiver filed a motion to initiate a claims process for this Receivership (Doc. 335). As part of that motion, the Receiver sought the Court’s approval of the retention of Omni Agent Solutions (“Omni”) as claims administrator to assist with the logistical aspects of the claims process. The Court granted this motion on July 8, 2021 (Doc. 347). On August 8, 2022, the Receiver filed a motion to retain Jared J. Perez as co-counsel (Doc. 610), which the Court granted on September 12, 2022

⁵ Digital Acuity is no longer providing services to the Receivership.

⁶ Katherine Donlon, formerly of Guerra King, has been acting as lead counsel for the Receiver for this matter. Ms. Donlon left Guerra King and joined JND, a litigation firm with extensive experience in federal court practice. Given Ms. Donlon’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and the defrauded investors that both Ms. Donlon and other professionals at her new firm continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

(Doc. 639).⁷ All of the foregoing and PDR are collectively, the “Professionals.”⁸

As described above and more fully in the Quarterly Status Report, the Professionals have provided services and incurred expenses to investigate the affairs of the Receivership Entities, preserve Receivership assets, attempt to locate and recover additional assets, and administer the claims process. The Receivership is also selling certain assets and properties and preserving those proceeds for the benefit of the victim investors. While the Receiver and his professionals are investigating and locating and preserving assets for the benefit of defrauded investors, they are also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising property managers. The services provided by the Receiver and his professionals are for the benefit of aggrieved investors, creditors, and other interested parties.

⁷ Jared Perez, formerly of Guerra King, has been acting as co-counsel for the Receiver for this matter. Mr. Perez left Guerra King and joined the firm of Jared J. Perez, P.A. Given Mr. Perez’s knowledge regarding this matter, the Receiver determined that it is in the best interests of the Receivership and defrauded investors that Mr. Perez continue to provide legal services to the Receiver. The Receiver does not anticipate that there will be duplication of services provided by law firms working on behalf of the Receivership.

⁸ RWJ, Smith Gambrell, and Weiss Brown did not submit any invoices for the time covered by this motion and therefore are not included in this motion.

I. The Receiver.

The Receiver requests the Court award him fees for the professional services rendered and costs incurred from January 1, 2026 through March 31, 2026, in the amount of \$28,657.04. The standard hourly rate the Receiver charges clients in private litigation is \$500. However, the Receiver agreed, for purposes of his appointment as the Receiver, that his hourly rate would be reduced to \$360, representing nearly a thirty percent discount off the standard hourly rate which he charges clients in comparable matters. This rate was set forth in the Receiver's submission to the SEC. *See* Doc. 6, Ex. 1.

The Receiver commenced services immediately upon his appointment. The Receiver has billed his time for these activities in accordance with the Billing Instructions, which request that this motion contain a narrative of each "business enterprise or litigation matter" for which outside professionals have been employed. The Billing Instructions identify each such business enterprise or litigation matter as a separate "project." Further, the Billing Instructions request that time billed for each project be allocated to one of several Activity Categories.⁹ In addition to the work of the Receivership, the

⁹ The Activity Categories set forth by the Commission in the Billing Instructions are as follows: (1) Asset Analysis and Recovery, which is defined as identification and review of potential assets including causes of action and non-litigation recoveries; (2) Asset Disposition, which is defined as sales, leases, abandonment and related transaction work (where extended series of sales or other disposition of assets is contemplated, the Billing Instructions provide that a separate category should be established for each major transaction); (3) Business Operations, which is defined as issues related to operation of an ongoing business; (4) Case Administration, which is defined as coordination and compliance activities, including

Receiver created two projects related to clawback litigation commenced on February 13, 2021.

A. The Receivership.

For the time covered by this Application, the work of the Receiver, Wiand P.A., JND, and Mr. Perez focused on managing and liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the Receivership and the claims process. These activities of the Receiver are set forth in detail in the Quarterly Status Report. (Doc. 1407). A copy of the statement summarizing the Receiver’s services rendered for the Receivership is attached as Exhibit 2. The Receiver’s time and fees for services rendered for each Activity Category from January 1, 2026 through March 31, 2026, are as follows:

Receivership
Receiver’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	5.30	\$1,908.00
Asset Analysis and Recovery	3.90	\$1,404.00
Business Operations	43.10	\$15,516.00
Case Administration	22.00	\$7,920.00
Claims Administration	3.30	\$1,188.00
TOTAL	77.60	\$27,936.00

preparation of reports to the court, investor inquiries, etc.; (5) Claims Administration and Objections, which is defined as expenses in formulating, gaining approval of and administering any claims procedure; and (6) Employee Benefits/Pensions, which is defined as review issues such as severance, retention, 401K coverage and continuance of pension plan.

In addition to legal fees, the Receiver has advanced costs of \$289.04 as summarized below.

Costs	Total
Postage/Delivery Services	\$4.34
NotaryCam	\$232.50
Telephone	\$52.20
TOTAL	\$289.04

1. Recovery of False Profits from Investors.

This is a project involving the Receiver’s efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. These purported profits were false because they were not based on any investment gain, but rather were fruits of a Ponzi scheme that consisted of funds of new and existing investors. On February 13, 2021, the Receiver filed a clawback complaint against 124 EquiAlt investors who received \$2,729,829 in false profits combined. A copy of the statement summarizing the Receiver’s services rendered for this project from January 1, 2026 through March 31, 2026 is attached as Exhibit 3. The Receiver’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Investors
Receiver’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.40	\$144.00
TOTAL	0.40	\$144.00

1. Clawback Litigation Against Non-Investors.

This is a project involving the Receiver’s clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. The Receiver has resolved these claims and judgments have been entered against the remaining defendants. A copy of the statement summarizing the Receiver’s services rendered for this project from January 1, 2026 through March 31, 2026 is attached as Exhibit 4. The Receiver’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Non-Investors
Receiver’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	0.80	\$288.00
TOTAL	0.80	\$288.00

II. Burton W. Wiand P.A.

The Receiver requests the Court award Wiand P.A. the amount of \$17,956.00 for the professional services rendered from January 1, 2026 through March 31, 2026. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Wiand P.A.’s attorneys and paralegals have agreed to reduce their standard rates in accordance with the fee schedule attached as Exhibit 5 (“Fee Schedule”). As shown in the Fee

Schedule, Wiand Guerra King, which later became Guerra & Partners, agreed to limit its partner rates, which typically ranged from \$315 to \$475, to \$350 per hour and its associate rates, which ranged from \$235 to \$290, to \$240 per hour. Ex. 5.

Attorney Maya Lockwood at Wiand P.A. began providing services immediately upon the appointment of the Receiver. The activities of Wiand P.A. for the time covered by this Application are set forth in the Quarterly Status Report. See Doc. 1407. Wiand P.A. has billed time for these activities in accordance with the Billing Instructions. Wiand P.A. assisted the Receiver with liquidating assets for the benefit of the Receivership, business operations, and administering the claims process. A copy of the statement summarizing the services rendered and costs incurred by Wiand P.A. from January 1, 2026 through March 31, 2026, is attached as Exhibit 6. Wiand P.A.'s time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
Wiand P.A.'s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis & Recovery	8.30	\$149.00
Asset Disposition	1.10	\$1,267.50
Business Operations	39.30	\$7,569.00
Case Administration	3.80	\$820.00
Claims Administration	54.50	\$8,150.50
TOTAL	107.00	\$17,956.00

A summary of the professionals' hours rendered during the time covered by

this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Maya Lockwood (MML)	Of Counsel	26	16.30	\$240.00	\$3,912.00
Anna Rudolph			20.90	\$240.00	\$5,016.00
Kimberly Paulson (KP)	Paralegal		30.30	\$135.00	\$4,090.50
Edwina Tate (ET)	Paralegal		39.50	\$125.00	\$4,937.50
Fees					\$17,956.00
Disbursements					\$0.00
TOTAL			107.00		\$17,956.00

III. Johnson Newlon & DeCort.

The Receiver requests the Court award JND a total of \$18,520.44, which includes \$18,378.00 in fees for professional services rendered and \$142.44 in costs incurred from January 1, 2026 through March 31, 2026. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, JND’s attorneys and paralegals have agreed to follow the reduced rates provided in the Fee Schedule. Ex. 5. JND began providing services on March 15, 2021. The activities of JND for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1407. JND has billed time for these activities in accordance with the Billing Instructions.

A. The Receivership.

JND assisted the Receiver with the work of investigating the fraud and related activities, liquidating assets for the benefit of the Receivership, investigating and pursuing additional assets for the Receivership, and administering the claims process. A copy of the statement summarizing the

services rendered and costs incurred by JND from January 1, 2026 through March 31, 2026, is attached as Exhibit 7. JND’s time and fees for services rendered on this matter for each Activity Category are as follows:

Receivership
JND’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Disposition	3.50	\$1,225.00
Asset Analysis and Recovery	28.40	\$9,940.00
Business Operations	6.00	\$1,584.00
Case Administration	3.60	\$1,260.00
Claims Administration	26.40	\$3,564.00
TOTAL	67.90	\$17,573.00

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	39.10	\$350.00	\$13,685.00
Mary Gura (MG)	Paralegal		28.80	\$135.00	\$3,888.00
Fees					\$17,573.00
Disbursements					\$142.44
TOTAL			67.90		\$17,715.44

In addition to legal fees, JND has advanced costs of \$142.44 as summarized below.

Costs	Total
Online Research	\$142.44
TOTAL	\$142.44

B. Discrete Projects.

In conjunction with the Receivership, the following two discrete projects have been formally commenced by the Receiver.

1. Recovery of False Profits from Investors.

This is a project involving the Receiver’s efforts to recover false profits from investors whose purported accounts received monies in an amount that exceeded their investments. JND did not incur any fees for services rendered or costs for this matter for the time covered by this Application

2. Clawback Litigation Against Non-Investors.

This is a project involving the Receiver’s clawback litigation against former principals and employees of EquiAlt and sales agents who received commissions for the sale of EquiAlt debentures. A copy of the statement summarizing the services rendered and costs incurred by JND from January 1, 2026 through March 31, 2026 for this project is attached as Exhibit 8. JND’s time and fees for services rendered for each Activity Category are as follows:

Recovery from Non-Investors
JND’s Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Asset Analysis and Recovery	2.30	\$805.00
TOTAL	2.30	\$805.00

A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Katherine Donlon (KD)	Partner	30	2.30	\$350.00	\$805.00
Fees					\$805.00
Disbursements					\$0.00
TOTAL			2.30		\$805.00

IV. Jared J. Perez, P.A.

The Receiver requests the Court award Jared Perez, P.A. fees for professional services rendered from January 1, 2026 through March 31, 2026, in the amount of \$5,005.00. As an accommodation to the Receiver and to conserve the resources of the Receivership Estate, Mr. Perez has agreed to follow the reduced rates provided in the Fee Schedule. Ex. 5. Jared J. Perez, P.A. began providing services on August 1, 2022. The activities of Mr. Perez for the time covered by this Application are set forth in the Quarterly Status Report. *See* Doc. 1407. He has billed time for these activities in accordance with the Billing Instructions.

The Magistrate Judge’s Report and Recommendation (“**R&R**”) issued on March 30, 2026, recommended the denial of the \$910.00 in fees requested for Mr. Perez. Doc. 1405. The R&R noted that in the two prior fees motions Mr.

Perez billed only for attendance at scheduled operational meetings. *Id.* Based on that circumstance, the R&R concluded that Mr. Perez's attendance at the meetings is unnecessary because he had no separate matters to report. *Id.* The Receiver respectfully elected not to object to the R&R at the time given the modest amount at issue and the desire to conserve Receivership and judicial resources. However, the Receiver submits that Mr. Perez's participation in operational meetings is necessary and benefits the Receivership. Mr. Perez regularly advises on complex legal issues arising in this Receivership. He is invaluable for his extensive knowledge and expertise of the law inherent in receiverships. Further, he brings substantial experience from other receivership matters given his lengthy experience of being lead counsel or receiver in several of those receiverships. Maintaining current knowledge of pending issues through operational meetings enables him to provide timely and efficient legal guidance when needed.

That need was demonstrated during the period covered by this application when Mr. Perez assisted in preparing the presentation for the Court-requested status conference concerning a plan to close the Receivership. Without remaining current on ongoing matters, Mr. Perez could not have provided the same level of efficient assistance regarding closure planning and other legal issues. A copy of the statement summarizing the services rendered by Mr. Perez from January 1, 2026 through March 31, 2026, is attached as

Exhibit 9. Mr. Perez’s time and fees for services rendered on this matter for each Activity Category are as follows:

Time and Fees for Services Rendered

Activity Category	Hours Expended	Fee Amount
Business Operations	1.60	\$560.00
Case Administration	12.70	\$4,445.00
TOTAL	14.30	\$5,005.00

A summary of Mr. Perez’s hours rendered during the time covered by this Application is set forth below.

Professional	Position	Yrs. Exp.	Billed Hours	Rate	Total
Jared J. Perez	Partner	20	14.30	\$350.00	\$5,005.00
Fees					\$5,005.00
Disbursements					\$0.00
TOTAL			14.30		\$5,005.00

V. Yip Associates.

The Receiver requests the Court award Yip fees for professional services rendered and costs incurred from January 1, 2026 through March 31, 2026, in the amount of \$6,078.00. Yip is a forensic accounting firm that specializes in insolvency and restructuring, Ponzi schemes, fraud investigations, insolvency taxation, business valuation, and litigation support. The firm is a leading boutique forensic accounting firm serving clients throughout the United States and abroad. Maria Yip, who founded the firm in 2008, has 30 years of experience in public and forensic accounting. Yip has been instrumental to the

Receiver in investigating and analyzing the financial status of the Receivership Entities and the investment scheme at issue in this case. Additionally, Yip provides invaluable resources on the tracing of investor proceeds to various assets and properties. Further, Yip conducted the process of gathering the investors' investments and distributions for the claims process.

Ms. Yip is a partner in her firm and bills at \$495 per hour. Manager Danny Zamorano continues to work diligently on this matter. Mr. Zamorano has six years of experience and a billing rate of \$245. A copy of the statement summarizing the services rendered and costs incurred for the pertinent period is attached as Exhibit 10. A summary of the professional's hours rendered during the time covered by this Application is set forth below.

Yip Associates Time and Fees for Services Rendered

Professional	Position	Yrs Exp.	Hours	Rate	Total
Maria Yip (MMY)	Partner	30	0.40	\$495.00	\$198.00
Danny Zamorano (DDZ)	Manager	7	24.00	\$245.00	\$5,880.00
Fees					\$6,078.00
Disbursements					\$0.00
Total			24.40		\$6,078.00

For the Court's convenience, below is a summary of the work provided by Yip during this billing period:

1st Quarter 2026 – Summary of Work Completed

- Assisted Receiver with preparation of presentation outline and summary for Receiver's Interim Report, including communications with Receiver and Receiver's counsel.
- Prepared declaration and exhibit for the U.S. Securities & Exchange Commission in connection with J. Marques/Lifeline Innovations and Insurance Solutions matter.
- Updated disgorgement calculation for the EquiAlt Funds and related entities.

VI. PDR CPAs.

The Receiver requests the Court award PDR fees for professional services rendered and costs incurred from January 1, 2026 through March 31, 2026, in the amount of \$17,196.70. PDR is an accounting firm that specializes in tax matters and has extensive experience with the tax treatment of settlement funds. PDR continues to provide internal Receivership accounting, financial reporting, and tax preparation and filing. Also, as the Receiver has reduced the number of EquiAlt's employees to just the General Manager, PDR has assumed primary responsibility for the day-to-day accounting functions of the Receivership Entities, including accounts payable and receivable.

The Court approved hourly billing rates for PDR's professionals (Doc. 85). At the Court's request, the Receiver later provided an estimate of

anticipated monthly fees for PDR's services – \$15,000 for each of the first three months and \$6,000 per month thereafter. However, in the first quarter of 2022, the Receiver terminated EquiAlt's senior accounting employee, resulting in an annual savings of \$125,000 in payroll expense. The Receiver correspondingly expanded PDR's role in this matter. PDR assumed the core internal accounting functions previously performed by that employee, including: (1) processing payroll; (2) preparing and filing quarterly payroll tax returns; (3) reconciling bank accounts and maintaining the general ledger; (4) recording receipts and disbursements, including rental income from property operations, and (5) handling disbursements necessary for the ongoing business operations of the Receivership Entities.

As noted in the R&R, since PDR's role expanded, the Receiver has routinely requested approval of fees above the initial estimate, and the Court has consistently granted those requests. Doc. 1405, pp. 17-18. The Receiver submits that PDR's fees remain reasonable and are in the best interests of the Receivership, particularly given that they are offset by the elimination of the \$125,000 annual payroll expense. As the number of properties under management has decreased, the volume of accounting activity has proportionately decreased. For this application, the Receiver seeks \$17,196.70 for PDR, which averages to less than the originally estimated \$6,000 per month. Similarly, in the prior fee application, the Receiver sought approval of

\$16,061.23 for PDR, which also averaged to less than \$6,000 per month. PDR remains mindful of conserving Receivership assets and anticipates that future fee requests will likely be in a similar range. That said, the Receiver notes that a compressed timeline for closing the Receivership, as contemplated by the R&R, may require a significant increase in accounting activity over a shortened period, which could result in higher fees in future applications despite PDR’s continued efforts to manage costs efficiently.

Copies of the statements summarizing the services rendered for the pertinent period are attached as composite Exhibit 11. A summary of the professionals’ hours rendered during the time covered by this Application is set forth below.

PDR’s Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
William E. Price (WEP)	Partner	24.95	\$320.00	\$7,984.00
Matthew Low (MNL)	Manager	6.75	\$210.00	\$1,417.50
Gail Heinold (GAH)	Manager	0.25	\$155.00	\$38.75
Sharon O'Brien (SAO)	Staff	8.70	\$125.00	\$1,087.50
Taylor Jones (TNJ)	Staff	47.00	\$125.00	\$5,875.00
Daria Ivantsove (DDI)	Staff	6.25	\$125.00	\$781.25
Fees				\$17,184.00
Disbursements				\$12.70
TOTAL		93.90		\$17,196.70

VII. E-Hounds, Inc.

The Receiver requests the Court award E-Hounds fees for professional services rendered and costs incurred from January 1, 2026 through March 31,

2026, in the amount of \$6,945.00. E-Hounds is a computer forensics firm that assists the Receiver in securing and analyzing electronic data. E-Hounds has been instrumental in collecting and preserving all electronic records, including email records, GoDaddy records, and DropBox files as well as computer equipment. E-Hounds continues to update and maintain its proprietary review platform, which the Receiver’s team is actively using. A copy of the statement summarizing the services rendered for the pertinent period is attached as Exhibit 12. A summary of the professional services rendered and costs incurred during the time covered by this Application is set forth below.

E-Hounds’ Time and Fees for Services Rendered

Professional	Position	Hours	Rate	Total
Robert Rohr (RTR)	Expert	0.00	\$350.00	\$0.00
Fees				\$0.00
Monthly Platform Charges		6.00	\$595.00	\$3,570.00
Platform Additional Users		27.00	\$125.00	\$3,375.00
TOTAL				\$6,945.00

Receivers in other cases in the Middle District have been awarded fees for computer forensic services at the same rates charged by E-Hounds. *See, e.g., SEC v. Kinetic Investment Group*, Case No. 20-cv-394-T-35SPF (motion at Doc. 73 and order approving at Doc. 101); *CFTC v. Oasis International Group Limited*, Case No. 19-cv-886-T-33SPF (motion at Doc. 203 and order approving at Doc. 207).

VIII. Omni Agent Solutions.

The Receiver requests the Court award Omni fees for professional services rendered and costs incurred from January 1, 2026 through March 31, 2026, in the amount of \$791.57. Omni is an information management company that provides administrative services and technology solutions to simplify claims administration. The Receiver retained Omni to assist with the logistical aspects of the claims process, including mailing, assisting with deficiencies, assisting with data entry of information on returned Proof of Claim Forms, and processing distributions. Omni has been providing these types of services to receivers and bankruptcy trustees for many years and has been approved for these services in courts throughout the county.

The Receiver sought the Court's approval of Omni's retention in the motion to initiate the claims process (Doc. 335). Material related to Omni's background and the retention agreement, which included Omni's billing rates and costs, was submitted to the Court with this motion. *See* Doc. 335, Exhibits 4 (background information) and 5 (retention agreement). In its July 8, 2021 Order, the Court specifically authorized the Receiver to retain Omni as set forth in Exhibit 5 to the motion. (Doc. 347). Omni began providing services to the Receivership on June 1, 2021 and has billed in accordance with the approved rates. Copies of the statements summarizing the services rendered and costs incurred for the pertinent period are attached as Exhibit 13. A

summary of the professionals' hours rendered during the time covered by this Application is attached as Exhibit 14.

MEMORANDUM OF LAW

It is well settled that this Court has the power to appoint a receiver and to award the receiver and those appointed by him fees and costs for their services. *See, e.g., S.E.C. v. Elliott*, 953 F.2d 1560 (11th Cir. 1992) (receiver is entitled to compensation for faithful performance of his duties); *Donovan v. Robbins*, 588 F. Supp. 1268, 1272 (N.D. Ill. 1984) (“[T]he receiver diligently and successfully discharged the responsibilities placed upon him by the Court and is entitled to reasonable compensation for his efforts.”); *S.E.C. v. Custable*, 1995 WL 117935 (N.D. Ill. Mar. 15, 1995) (receiver is entitled to fees where work was of high quality and fees were reasonable); *S.E.C. v. Mobley*, 1317RCC, 2000 WL 1702024 (S.D.N.Y. Nov. 13, 2000) (court awarded reasonable fees for the receiver and his professionals); *see also* Doc. 11 ¶ 16. The determination of fees to be awarded is largely within the discretion of the trial court. *See Monaghan v. Hill*, 140 F.2d 31, 34 (9th Cir. 1944). In determining reasonable compensation for the services rendered by the Receiver and his Professionals, the Court should consider the circumstances surrounding the Receivership. *See Elliot*, 953 F.2d at 1577.

In determining the reasonableness of fees, the Court must calculate the lodestar, which is the “number of hours reasonably expended on the litigation

multiplied by a reasonable hourly rate.” *Hensley v. Eckerhart*, 461 U.S. 424, 433 (1983). This is in part based on the nature and extent of the services rendered and the value of those services. *See Grant v. George Schumann Tire & Battery Co.*, 908 F.2d 874, 877-78 (11th Cir. 1990) (bankruptcy fee award case addressing the issue of attorney’s fees generally before considering specific requirements in the bankruptcy context). Additionally, the Court should consider the twelve factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974), a case involving an award of attorneys’ fees under federal civil rights statutes, as incorporated by the Eleventh Circuit in *Grant*, a bankruptcy case, are as follows: (1) the time and labor required; (2) the novelty and difficulty of the questions presented; (3) the skill required to perform the legal services properly; (4) the preclusion of other employment by the attorney due to acceptance of the case; (5) the customary fee for similar work in the community; (6) whether the fee is fixed or contingent; (7) time limitations imposed by the client or by the circumstances; (8) the amount involved and results obtained; (9) the experience, reputation, and ability of the attorney; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. Based on the information provided herein as well as the Receiver’s Twenty-Fifth Quarterly Status Report, the Receiver believes that the Court when considering these factors and the work accomplished during

this quarter of the Receivership will determine that the Receiver's motion for fees is reasonable and should be granted.

A receiver and the team he or she assembles are entitled to reasonable compensation and courts have looked at several factors in determining reasonableness: (1) the results achieved by the receiver; (2) the ability, reputation and other professional qualities of the receiver; (3) the size of the estate and its ability to afford the expenses and fees; and (4) the time required to conclude the receivership. *S.E.C. v. W.L. Moody & Co*, 374 F. Supp. 465, 480-484 (S.D. Tex. 1974). In this case, the Receiver has continued his duties, investigating, locating, preserving and/or liquidating assets for the benefit of defrauded investors while also continuing to operate the Receivership Entities. This case involves over 1100 investors and over \$170 million in investments. The Receiver is responsible for the active management of real estate, the assessment of pending construction and maintenance projects, as well as supervising employees and property managers.

Finally, the Receiver has sought to keep the EquiAlt investors up to date regarding the Court's progress through the Receivership website. The Receiver and designated paralegals at Wiand P.A. and JND also field telephone calls from investors and other interested parties regarding the allegations in this case, the underlying investments, and the claims process.

Here, because of the nature of this case, it is necessary for the Receiver to employ attorneys and accountants experienced and familiar with financial frauds, federal receiverships, securities, banking, and finance. Further, to perform the services required and achieve the results obtained to date, the skills and experience of the Receiver and the Professionals in the areas of fraud, securities, computer and accounting forensics, and financial transactions are indispensable.

As discussed above, the Receiver, Wiand P.A., JND, and Mr. Perez have discounted their normal and customary rates as an accommodation to the Receivership and to conserve Receivership assets. The rates charged by the attorneys and paralegals are at or below those charged by attorneys and paralegals of comparable skill from other law firms in the Middle District of Florida and have been found reasonable by this Court in granting the Receiver's previous Applications for Fees. This case has been time-intensive for the Receiver and his Professionals because of the need to resolve many issues rapidly and efficiently. The attached Exhibits detail the time, nature, and extent of the professional services rendered by the Receiver and his Professionals for the benefit of investors, creditors, and other interested parties.

Although the SEC investigated and filed the initial pleadings in this case, as directed by the Order Appointing Receiver (*see, e.g.*, Doc. 11 ¶¶ 2, 4),

the Receiver is involved with the investigation and forensic analysis of the events leading to the commencement of the pending action, the efforts to locate and gather investors' money, the determination of investor and other creditor claims, and any ultimate payment of these claims. While the Receiver is sensitive to the need to conserve the Receivership Entities' assets, he believes the fees and costs expended to date were reasonable, necessary, and benefited the Receivership. Notably, the Commission has no objection to the relief sought in this motion. *S.E.C. v. Byers*, 590 F. Supp. 2d 637 (S.D.N.Y. 2008) (quoting *S.E.C. v. Fifth Ave. Coach Lines, Inc.*, 364 F.Supp. 1220, 1222 (S.D.N.Y.1973) (“[I]n a securities receivership, ‘[o]pposition or acquiescence by the SEC to the fee application will be given great weight.’”).

CONCLUSION

Under the Order Appointing Receiver, the Receiver, among other things, is authorized and empowered to engage professionals to assist him in carrying out his duties and obligations. The Order Appointing Receiver further provides that he apply to the Court for authority to pay himself and his Professionals for services rendered and costs incurred. In exercising his duties, the Receiver has determined that the services rendered and their attendant fees and costs were reasonable, necessary, advisable, and in the best interests of the Receivership.

WHEREFORE, Burton W. Wiand, the Court-appointed Receiver, respectfully requests that this Court award the following sums and direct that payment be made from the Receivership assets:

Burton W. Wiand, Receiver	\$28,657.04
Burton W. Wiand P.A.	\$17,956.00
Johnson, Newlon & DeCort	\$18,520.44
Jared J. Perez, P.A.	\$5,005.00
Yip Associates	\$6,078.00
PDR CPAs	\$17,196.70
E-Hounds, Inc.	\$6,945.00
Omni Agent Solutions	\$791.57

LOCAL RULE 3.01(g) CERTIFICATION

Undersigned counsel for the Receiver has conferred with counsel for the SEC and the SEC does not object to the relief sought.

RECEIVER'S CERTIFICATION

The Receiver has reviewed this Twenty-Fifth Quarterly Fee Application for Order Awarding Fees, Costs, and Reimbursement of Costs to Receiver and His Professionals (the "**Application**").

To the best of the Receiver's knowledge, information, and belief formed after reasonable inquiry, the Application and all fees and expenses herein are true and accurate and comply with the Billing Instructions provided to the Receiver by the Securities and Exchange Commission.

All fees contained in the Application are based on the rates listed in the fee schedule, attached as Exhibit 5. Such fees are reasonable, necessary, and

commensurate with (if not below the hourly rate that is commensurate with) the skill and experience required for the activity performed.

The Receiver has not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth in the Billing Instructions for photocopies and facsimile transmission).

To the extent the Receiver seeks reimbursement for any service which the Receiver justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), the Receiver has requested reimbursement only for the amount billed to the Receiver by the third-party vendor and/or paid by the Receiver to such vendor. The Receiver is not making a profit on such reimbursable services.

The Receiver believes that the fees and expenses included in this Application were incurred in the best interests of the Receivership Estate. With the exception of the Billing Instructions and the Court-approved engagements described above, the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

s/Burton W. Wiand

Burton W. Wiand, as Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on May 15, 2026, I electronically filed a true and correct copy of the foregoing with the Clerk of the Court through the CM/ECF system, which served counsel of record.

/s/ Katherine C. Donlon

Katherine C. Donlon, FBN 0066941

kdonlon@jclaw.com

JOHNSON, NEWLON &
DECORT P.A.

3242 Henderson Blvd., Ste 210

Tampa, FL 33609

Tel: (813) 291-3300

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and

Jared J. Perez, FBN 0085192

jared.perez@jaredperezlaw.com

JARED J. PEREZ P.A.

301 Druid Rd. W

Clearwater, FL 33759

Tel: (727) 641-6562

Attorneys for Receiver Burton W. Wiand

EXHIBIT 1



REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of January 1, 2026 to March 31, 2026 and from inception to March 31, 2026, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
April 27, 2026

29458

Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
 Reporting Period 1/01/2026 to 3/31/2026

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 12/31/2025):			\$ 8,420,819.74
	Increases in Fund Balance:			
Line 2	Business Income	58.13		
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	51,918.66		
Line 5	Business Asset Liquidation	178,362.28		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	54,528.36		
Line 8	Miscellaneous - Other	451,621.33		
	Total Funds Available (Line 1 - 8):		736,488.76	9,157,308.50
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	151,979.98		
Line 10b	Business Asset Expenses	173,600.57		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	60.79		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		325,641.34	325,641.34
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			325,641.34
Line 13	Ending Balance (As of 3/31/26)			8,831,667.16

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period 1/01/2026 to 3/31/2026**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			8,831,667.16
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			8,831,667.16
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items Not To Be Paid by the Fund			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: _____
 By: _____
 Title _____
 Date _____

29460

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
 Reporting Period Since Inception to 3/31/2026**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
Increases in Fund Balance:				
Line 2	Business Income	14,619,121.51		
Line 3	Cash and Securities	5,301,719.81		
Line 4	Interest/Dividend Income	7,354,638.53		
Line 5	Business Asset Liquidation	113,892,884.28		
Line 6	Personal Asset Liquidation	21,358,163.53		
Line 7	Third-Party Litigation Income	48,969,387.45		
Line 8	Miscellaneous - Other	2,581,148.91		
Total Funds Available (Line 1 - 8):			214,077,064.02	214,077,064.02
Decreases in Fund Balance:				
Line 9	Disbursements to Investors			159,198,798.36
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	16,554,554.86		
Line 10b	Business Asset Expenses	18,526,101.61		
Line 10c	Personal Asset Expenses	1,294,220.46		
Line 10d	Investment Expenses	1,678,711.59		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		45,973,810.49	45,973,810.49
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			-
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	72,788.01		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses		72,788.01	
	Total Disbursements for Distribution Expenses Paid by the Fund		72,788.01	72,788.01
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			205,245,396.86
Line 13	Ending Balance (As of 3/31/2026)			8,831,667.16

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period Since Inception to 3/31/2026**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			8,831,667.16
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			8,831,667.16
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: _____
 By: _____
 Title _____
 Date _____

EXHIBIT 2

LAW OFFICE
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

May 01, 2026

Invoice Number: 151

Invoice Period: 01-01-2026 - 03-31-2026

RE: SEC v. Davison - Receiver

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
01-14-2026	BWW	Review Court's order adopting report and recommendation and communicate with K. Donlon regarding same (.3).	0.30	108.00
01-21-2026	BWW	Review correspondence from T. Verges regarding wrap-up numbers (.1); call with T. Verges regarding same (.2); exchange correspondence with K. Donlon regarding same (.1).	0.40	144.00
01-29-2026	BWW	Review correspondence from T. Verges requesting clarification of disgorgement figures attributed to Davison and Rybicki, correspondence from K. Donlon to D. Zamorano and M. Yip regarding same, and analysis of payments documents provided by D. Zamorano (.3).	0.30	108.00
01-30-2026	BWW	Review correspondence between K. Donlon, D. Zamorano, and M. Yip regarding calculation results of funds directly paid to or for the benefit of Davison and Rybicki (.2); review updated calculations and formula regarding same (.1).	0.30	108.00
02-05-2026	BWW	Review correspondence from T. Verges and revised corporate consent to final judgment (.1); exchange correspondence with E. Tate regarding same (.1); attend online signing of same (.3); call with E. Tate regarding outline for hearing and review new edits to same (.5).	1.00	360.00
02-16-2026	BWW	Review correspondence from K. Donlon regarding items in Davison assignment (.1).	0.10	36.00
02-19-2026	BWW	Review correspondence from K. Donlon regarding pending Receivership items (.1).	0.10	36.00

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
02-27-2026	BWW	Review Davison's objections to proposed report and recommendation (.2).	0.20	72.00
03-02-2026	BWW	Correspond with K. Donlon regarding replying to Davison's objections to proposed report and recommendation (.2).	0.20	72.00
03-16-2026	BWW	Review A. Sum's proposed changes to draft judgment (.1); review draft reply to Davison's objections provided by K. Donlon and comments to same by J. Perez (.5).	0.60	216.00
03-17-2026	BWW	Exchange correspondence with K. Donlon regarding additional revisions to reply to Davison's objections (.2); review and approve final edits (.2).	0.40	144.00
			3.90	1,404.00
<u>Asset Disposition</u>				
01-02-2026	BWW	Review correspondence regarding anticipated closing date for Alberta Ave. property and issues with 14th St. closing and exchange correspondence with E. Tate regarding same (.2); exchange correspondence with interested party regarding status of Treasure Island properties and possible purchase of Bayview Blvd. property (.2).	0.40	144.00
01-05-2026	BWW	Review correspondence from closing agent, T. Kelly and E. Tate regarding status of closing of Alberta Ave. property and items needed to proceed (.2).	0.20	72.00
01-06-2026	BWW	Review correspondence from closing agent regarding closing date for Alberta Ave. property (.1).	0.10	36.00
01-07-2026	BWW	Review closing documents for Albert Ave. property and attend online signing of same (.5); review correspondence from T. Kelly and buyer of 14th St. property regarding status of code violations (.2); review correspondence from closing agent regarding change to wiring instructions (.1); review correspondence from closing agent regarding price correction on documents for Alberta Ave. closing (.1); review corrected documents and attend online signing (.4).	1.30	468.00
01-09-2026	BWW	Review correspondence from E. Tate and closing agent regarding status of Alberta Ave. property closing and non-receipt of funds from buyer (.2); review and edit motion to approve sale of domains through receivership auctions and exchange correspondence with K. Donlon regarding same (1.0); review correspondence from buyer of 14th St. property regarding status of code violations (.1).	1.30	468.00
01-12-2026	BWW	Review correspondence from T. Kelly, closing agent, and buyer of 14th St. property regarding status of code violation and complaint (.2).	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
01-20-2026	BWW	Review order granting motion to sell domains through Receivership Auctions (.1).	0.10	36.00
01-26-2026	BWW	Review correspondence from E. Tate and closing agent regarding status of closing of 14th St. property and corrected date (.1).	0.10	36.00
01-28-2026	BWW	Review correspondence from closing agent and T. Kelly regarding commission amount for sale of 14th Ave. property (.1); review correspondence from E. Tate to closing agent requesting documents for closing and response to request regarding delayed closing date (.2).	0.30	108.00
02-02-2026	BWW	Exchange correspondence with E. Tate and T. Kelly regarding status of closing for 14th St. property (.1).	0.10	36.00
02-05-2026	BWW	Review closing documents for 14th St. property and attend online signing of same (.5).	0.50	180.00
02-09-2026	BWW	Review correspondence from E. Tate and closing agent regarding status of 14th St. closing (.1).	0.10	36.00
02-17-2026	BWW	Review correspondence from closing agent and T. Kelly regarding status of permits and process for clearing lien before closing of Cypress St. property (.1).	0.10	36.00
02-25-2026	BWW	Review spreadsheet for domain auction from R. Rohr (.2).	0.20	72.00
03-30-2026	BWW	Exchange correspondence with title company regarding quitclaim deed for resale of previously sold auction property and additional information (.2).	0.20	72.00
03-31-2026	BWW	Exchange correspondence with K. Donlon regarding status of motion for value of platinum coins (.1).	0.10	36.00
			5.30	1,908.00
<u>Business Operations</u>				
01-02-2026	BWW	Review credit card statement (.1); operations call with T. Kelly (.8); exchange correspondence with K. Donlon and T. Kelly regarding credit cards (.2); review correspondence and check from Fridman Fels & Soto representing return of Rybicki representation funds held in trust and deposit information for same provided by K. Donlon (.2); review message from former tenant regarding status of unpaid rent and response to same from T. Kelly (.2); review business alert from SilverFlume regarding EA SIP LLC (.1); confirm payment of RAD Technology invoice (.1); review RASi invoice for New Jersey and Delaware representation for 316 20th Street LLC and confirm payment of same (.2); review correspondence from E. Tate to R. Rohr	2.00	720.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		requesting information on upcoming GoDaddy renewal (.1).		
01-05-2026	BWW	Review bank statements (.3); exchange correspondence with T. Kelly regarding status of Persimmon Hollow bankruptcy court filing and accounting issues (.2); prepare for and attend Commerce Brewing board and management meeting (1.0); exchange correspondence with board members and T. Kelly regarding same and provide list of items to be discussed (.2); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1).	1.80	648.00
01-06-2026	BWW	Work with T. Kelly and K. DeBrunye regarding PNC accounts (.4); participate in Teams meeting with bank personnel (.3); review documents related to same (.3); exchange correspondence with K. Donlon regarding status of receipt and deposit of remaining court-advanced funds returned by counsel for Rybicki (.1); review GoDaddy domain renewal information and exchange correspondence with E. Tate regarding same (.2); review Persimmon Hollow bankruptcy court order regarding filing deadline and date for status conference (.1); review Schwab statement for December (.1).	1.50	540.00
01-07-2026	BWW	Review and execute PNC bank documents (.6); review correspondence from W. Price to Florida Department of Revenue regarding status of refund claim (.1).	0.70	252.00
01-08-2026	BWW	Review settlement offer from Beeson Bottling Company and forward to Commerce Brewing Board members and T. Kelly (.2); review correspondence from T. Kelly, K. DeBruyne, and B. Millard regarding requirements and timeline for completing MOR reports for Persimmon Hollow as required by bankruptcy court (.2); review correspondence from E. Tate, K. Donlon, and R. Rohr regarding cancellation of multiple Microsoft 365 email account renewals in GoDaddy (.2).	0.60	216.00
01-09-2026	BWW	Exchange correspondence with K. DeBruyne and T. Kelly regarding updates to PNC bank accounts (.2); review check representing refund of funds held in trust by attorney for B. Rybicki, correspondence regarding same, and confirmation of deposit of same (.2); review confirmation of wired funds for closing of Alberta Ave. property and verify receipt in Schwab account (.2).	0.60	216.00
01-12-2026	BWW	Review request from PDR for money market deposit confirmation and information provided by E. Tate in response (.1); review request from PDR for transfer of funds to payroll account, exchange correspondence with E. Tate regarding same, and review confirmation of transfer (.2); review email correspondence and access to bank account updates from PNC, work on set-	1.80	648.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		up of same, and exchange correspondence with K. DeBruyne regarding permissions (.5); review and provide local newspaper article regarding Commerce Brewing to K. DeBruyne and exchange correspondence regarding same (.2); review correspondence from K. Kolbig regarding Beeson Bottling settlement offer (.1); telephone conference with K. Kolbig regarding same (.2); communicate with W. Price regarding accounting and corporate documents (.5).		
01-13-2026	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); exchange correspondence with M. Brooks regarding status of deliveries and pick-up (.2); correspond with E. Tate and W. Price regarding status of 1099-S documents from Najmy Thompson (.2); review correspondence from E. Tate and T. Kelly regarding need for and renewal status of Microsoft accounts in GoDaddy (.1); correspond with K. DeBruyne and T. Kelly requesting contact with accounting firm to secure records and final statement (.2); correspond with W. Price regarding same (.1).	0.90	324.00
01-14-2026	BWW	Review bank balances, financial reports from PDR, status of distributions from M. Gura and report from S. Bhullar and prepare agenda for operations meeting (1.0); attend operations meeting (1.6); work with E. Tate to transfer funds and process payments of invoices (1.0); review informational documents provided by T. Kelly regarding funds advanced to E. Ruland for Bayview project (.1); review correspondence from T. Kelly to B. Olson requesting update on Bolero Snort Brewery business status (.1); exchange correspondence with PNC bank representative regarding status of onboarding process (.1); review and approve payroll provided by PDR (.1); review correspondence from T. Kelly and B. Millard confirming retention and status of MOR report for bankruptcy court (.2); exchange correspondence with T. Kelly requesting export of Persimmon Hollow files to PDR and status of export of Commerce Brewing files from previous accountant (.2).	4.40	1,584.00
01-15-2026	BWW	Review correspondence from T. Kelly and W. Price regarding projection of cash flow and burn rate (.2); review correspondence from B. Millard and K. DeBruyne regarding access to accounting documents (.1); prepare for and attend Zoom meeting with T. Kelly, K. DeBruyne, and W. Price regarding new accounting procedures (1.0); review 2025 profit and loss statement for Commerce Brewing and August 2025 profit and loss statement for Persimmon Hollow (.2); review correspondence from T. Kelly to Commerce Brewing Board members regarding timing to discuss Beeson Bottling settlement offer (.1); review remediation invoice from New Jersey for Bolero Snort Brewery and correspondence from E. Tate regarding same (.1).	1.70	612.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
01-16-2026	BWW	Review update from B. Millard on status of MOR report for Persimmon Hollow (.1); attend to onboarding bank accounts at PNC (1.5).	1.60	576.00
01-17-2026	BWW	Review correspondence from T. Kelly and response from K. Kolbig to settlement offer from Beeson Bottling extending response date (.2); review notice of delinquent U. S. Trustee fees and account reconciliation for Persimmon Hollow (.1).	0.30	108.00
01-19-2026	BWW	Review request from W. Price for closing statement for sale of Persimmon Hollow building (.1).	0.10	36.00
01-20-2026	BWW	Review correspondence and documents from K. Kolbig regarding transfer of Commerce Brewing's interest in Arlo Enterprises to new entity and provide documents to A. Rudolph for opinion (.6); review year-end payroll tax forms and correspondence from E. Tate and PDR regarding same (.2); review 1099-K form from First Data Reporting Services (.1); review correspondence from interested party regarding purchase of default judgments provided by K. Paulson (.1); review request from E. Tate regarding status of GoDaddy auto-renewal (.1); review correspondence from W. Price regarding findings regarding sale of building on Commerce Brewing's balance sheet and request for additional information (.1).	1.20	432.00
01-21-2026	BWW	Review request from E. Tate for determination regarding expiring domain (.1).	0.10	36.00
01-22-2026	BWW	Review correspondence from T. Kelly regarding request for funding for operations, taxes, Commerce Brewing operations and condominium conversion project (.1); review response to same from W. Price with request regarding quarterly cash flow (.1); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1).	0.30	108.00
01-26-2026	BWW	Exchange correspondence with M. Brooks and K. DeBruyne regarding specific product pick-ups (.2); exchange correspondence with T. Kelly regarding status of former CPA for breweries (.1).	0.30	108.00
01-27-2026	BWW	Review correspondence from E. Ruland regarding status of proposal regarding Bayview Dr. property (.1).	0.10	36.00
01-28-2026	BWW	Review correspondence from E. Tate and T. Kelly regarding status of annual reports and closing out debt (.2).	0.20	72.00
01-29-2026	BWW	Review and approve payroll report provided by PDR (.1).	0.10	36.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
02-02-2026	BWW	Confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review notice of GoDaddy renewal and email from E. Tate regarding auto-renewal (.1); review responses to same from K. Donlon and R. Rohr and respond with approval to cancel (.1); review confirmation of cancellation provided by E. Tate (.1); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review statement of account from Levun, Goodman & Cohen LLP provided by PDR (.1).	0.90	324.00
02-03-2026	BWW	Review correspondence from B. Olson regarding delay in Bolero Snort Brewery reporting and request to confer regarding same (.1); review several 1099s received in mail (.2); review and approve invoices (.2).	0.50	180.00
02-04-2026	BWW	Review clarification of charges included in invoice from Levun Goodman & Cohen provided by M. Lockwood and W. Price (.1).	0.10	36.00
02-05-2026	BWW	Review update on Persimmon Hollow operations provided by K. DeBruyne (.1); exchange correspondence with and review additional information from T. Kelly and Commerce Board members regarding same (.2); review projected cash flow spreadsheet and summary of funding request provided by T. Kelly (.2).	0.50	180.00
02-06-2026	BWW	Review and sign 2025 tax returns (.3).	0.30	108.00
02-08-2026	BWW	Review summary recommendations of DrinkSip documents provided by A. Rudolph (.9); forward same to K. Kolbig for further discussion (.1); review and respond to correspondence from B. Olson regarding Bolero Snort Brewery operations and request latest financials (.2).	1.20	432.00
02-09-2026	BWW	Communicate with R. Kemka regarding Bolero Snort Brewery board update (.2); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); review information provided by K. DeBruyne regarding boiler repairs at Commerce Brewing and grain being brewed at Persimmon Hollow (.1); review communication from PNC Bank regarding merchant services (.1); review confirmation of wired funds for closing of 14th St. property provided by E. Tate and verify receipt in Schwab account (.2).	0.70	252.00
02-10-2026	BWW	Review timeline for response to settlement offer from Beeson Bottling to Commerce Brewing and proposed release terms provided by T. Kelly (.1); review 2024 and 2025 balance sheets, 2025 profit and loss statement, comparison of 2024 to 2025 profit and loss statement, and 2025 month by month profit and loss statement for Bolero Snort provided by B. Olson and	1.70	612.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		exchange correspondence with B. Olson and T. Kelly regarding same (.4); review and approve invoices (1.2).		
02-12-2026	BWW	Review notification from PNC Bank and exchange correspondence with K. DeBruyne regarding same (.1); prepare for and attend Bolero Snort Brewery update meeting with B. Olson, T. Kelly, R. Kemka, J. Redner, and M. DiMeglio (1.0).	1.10	396.00
02-13-2026	BWW	Review correspondence from PDR regarding status of payroll account, approve request for transfer of funds provided by E. Tate and confirmation of completion of transfer by ServisFirst Bank (.2); exchange correspondence with K. DeBruyne, T. Kelly, J. Redner, K. Kolbig, R. Kemka, and M. Brooks regarding items for discussion at next Commerce Brewing board meeting (.2).	0.40	144.00
02-16-2026	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1).	0.10	36.00
02-17-2026	BWW	Prepare for and attend Commerce Brewing board meeting (1.0); correspond with K. DeBruyne and W. Price regarding Persimmon Hollow QuickBooks (.1).	1.10	396.00
02-18-2026	BWW	Exchange correspondence with S. Bhullar and K. Donlon regarding status of boxes stored at Cypress St. warehouse and request inventory of same (.2); communications with T. Kelly regarding pending meeting with the city of Treasure Island to restart process for conversion of 116th St. properties (.2); send research regarding DrinkSip provided by A. Rudolph to T. Kelly for review (.1); review correspondence from S. Bhullar to R. Rohr regarding domains to be listed for sale on auction website and item to be delivered to E-Hounds for review (.1); review Schwab statement for January (.1).	0.70	252.00
02-19-2026	BWW	Exchange correspondence with T. Kelly, W. Price and E. Tate regarding request for funding for ABPM (.2); prepare for and attend operations meeting with T. Kelly and W. Price (1.0); exchange correspondence with K. Donlon regarding E-Hounds invoices (.1); exchange correspondence with T. Kelly regarding invoices (.1).	1.40	504.00
02-20-2026	BWW	Review current cash flow report for Persimmon Hollow provided by K. DeBruyne and response to same from T. Kelly (.1); review information regarding estimate for boiler repair and summary of call with repair company representative from T. Kelly (.1); review request from K. Donlon to R. Rohr regarding reduction in licenses (.1).	0.30	108.00
02-23-2026	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1);	0.30	108.00

Business Operations

Date	Professional	Description	Hours	Amount
		exchange correspondence with T. Kelly and K. DeBruyne regarding status of boiler repair (.2).		
02-24-2026	BWW	Review update on boiler repair and anticipated cost provided by T. Kelly (.1); review correspondence from T. Kelly regarding proceeding in light of A. Rudolph's memorandum regarding DrinkSip (.1).	0.20	72.00
02-25-2026	BWW	Exchange correspondence with T. Kelly regarding funding for operations, taxes, condominium conversion, and Commerce Brewing expenses (.1); call with T. Kelly regarding same (.2); exchange correspondence with E. Tate to approve wire transfer for same (.1); review correspondence from PNC Bank regarding merchant services and response to same from T. Kelly (.1); review correspondence from T. Kelly to K. Kolbig and R. Kemka requesting responses to questions arising from A. Rudolph's review of DrinkSip documents (.1).	0.60	216.00
02-26-2026	BWW	Review bank notice and approve wire transfer to ABPM (.2).	0.20	72.00
03-02-2026	BWW	Confirm payment of RAD Technology invoice (.1); review bank and credit card statements (.3); review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks and response to same from J. Redner (.2); review E-Hounds invoice and correspondence from K. Donlon and R. Rohr regarding same (.2); review SilverFlume business alerts for tasks to be completed for EquiAlt Fund II, LLC and EquiAlt, LLC (.1).	0.90	324.00
03-03-2026	BWW	Review correspondence from K. Kolbig regarding questions raised by A. Rudolph regarding DrinkSip documents and response to same by A. Rudolph (.2); review certificate of registration from Florida Department of Revenue (.1).	0.30	108.00
03-04-2026	BWW	Review correspondence from S. Bhullar to PDR regarding sales tax filings for miscellaneous auctioned items and response to same by PDR (.2); review correspondence from T. Kelly and W. Price regarding Persimmon Hollow and Commerce Brewing tax filing extension and status of request for previously filed returns (.2); review January balance sheet and income statement provided by PDR (.2); review correspondence from W. Price and Florida Department of Revenue regarding status of refund (.1).	0.70	252.00
03-06-2026	BWW	Review correspondence from city of Winter Haven (.1); communicate with E. Tate regarding status of unclaimed funds (.1).	0.20	72.00

0.10 36.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
03-12-2026	BWW	Review and approve payroll report provided by PDR (.1).		
03-13-2026	BWW	Review correspondence from PDR regarding bank balance (.1); exchange correspondence with E. Tate requesting transfer of funds and review confirmation of successful transfer of funds provided by ServisFirst Bank (.2).	0.30	108.00
03-16-2026	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1); request and review additional information regarding same (.2); review RASi compliance event alert for Maryland (.1); review and approve GreenGeeks invoice (.1).	0.50	180.00
03-17-2026	BWW	Review communication from city of Treasure Island and exchange correspondence with T. Kelly regarding same (.2); call with T. Kelly regarding condominium conversion and operations matters (.5); review correspondence from E. Ruland and T. Kelly and revised sketch for condominium conversion and dock contracts (.2); prepare for and attend meeting with Commerce Brewing board, T. Kelly, and A. Rudolph regarding DrinkSip (.6); review correspondence from T. Kelly to Bolero Snort Brewery board requesting update on business operations and options to raise capital (.1).	1.60	576.00
03-18-2026	BWW	Exchange correspondence with Commerce Brewing board members regarding matters for upcoming meeting (.2); exchange correspondence with Bolero Snort Brewery board members and T. Kelly regarding matters for upcoming meeting (.2).	0.40	144.00
03-19-2026	BWW	Prepare for and attend Commerce Brewing board meeting (1.0).	1.00	360.00
03-23-2026	BWW	Review utility refund check from city of Winter Haven, correspondence regarding same, and deposit information provided by E. Tate (.2); review correspondence from K. DeBruyne and PNC Bank regarding purchase versus lease of Clover equipment, request for personal guarantee, and final determination by K. DeBruyne (.2); review correspondence from K. Donlon and E-Hounds regarding platform licenses (.1).	0.50	180.00
03-24-2026	BWW	Review notice of incoming IRS ACH transfer and response to same from W. Price (.1).	0.10	36.00
03-25-2026	BWW	Review design proposals from E. Ruland for Treasure Island properties (.3); call with E. Tate regarding transfer of IRS funds (.1); review transfer request to ServisFirst Bank provided by E. Tate and confirmation of successful transfer (.2).	0.60	216.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
03-26-2026	BWW	Review and process PNC merchant services application for Persimmon Hollow and exchange correspondence with K. DeBruyne regarding same (.3); exchange correspondence with E. Tate and ServisFirst Bank regarding wire transfer to Schwab account (.2); review bank notification and approve wire transfer to Schwab (.2); review confirmation of successful transfer provided by E. Tate (.1).	0.80	288.00
03-27-2026	BWW	Review correspondence from E. Tate, R. Rohr and K. Donlon regarding non-renewal of SSL certificate and domain value for auction (.2); review invoices from Receivership Auctions and correspondence from S. Bhullar and K. Donlon regarding same (.2); review correspondence from K. DeBruyne regarding request from PNC Bank for Clover account information (.1); prepare for and attend meeting with Bolero Snort Brewery board members and T. Kelly (1.5).	2.00	720.00
03-30-2026	BWW	Review and approve payroll report provided by PDR (.1); review correspondence from PNC Bank regarding business credit card for breweries (.1); review Schwab statement and correspondence from E. Tate regarding same (.2).	0.40	144.00
03-31-2026	BWW	Review summary of past and upcoming events for Persimmon Hollow provided by M. Brooks (.1).	0.10	36.00
			43.10	15,516.00
<u>Case Administration</u>				
01-16-2026	BWW	Review correspondence from K. Donlon regarding Court's order on contempt motion (.1); telephone conference with K. Donlon regarding plans for presentation of information to the magistrate regarding continuation of the Receivership (.2).	0.30	108.00
01-19-2026	BWW	Work on outline for status conference and interim report (1.5).	1.50	540.00
01-23-2026	BWW	Correspond with K. Donlon regarding status conference (.2).	0.20	72.00
01-26-2026	BWW	Work on outline and organization of interim report and status conference deck (1.5).	1.50	540.00
01-27-2026	BWW	Review correspondence from K. Donlon to SEC seeking no objection to request from Receiver and team to appear in person at status conference (.1); review edits to interim report and presentation outline provided by K. Donlon (.2); review correspondence between K. Donlon and T. Verges regarding judgment amounts (.1); review additional information and documents provided by T. Verges (.2); exchange correspondence with K. Donlon regarding same (.2).	0.80	288.00

Date	Professional	Description	Hours	Amount
<u>Case Administration</u>				
01-28-2026	BWW	Review correspondence from K. Donlon to D. Zamorano and M. Yip requesting information for use at status conference (.1); review response from SEC regarding request for no objection to appear in person at status conference (.1); review twenty-fourth quarterly status report, 2025 fourth quarter fund accounting, and Merrill Lynch 2025 account summary provided by K. Donlon (1.0); call with T. Kelly regarding various EquiAlt asset evaluations in preparation of the Receivership status outline (.3); exchange correspondence with K. Donlon regarding judgment amounts for same (.1); review edits to twenty-fourth quarterly interim report and presentation outline provided by M. Lockwood (.1).	1.70	612.00
01-29-2026	BWW	Review edits to twenty-fourth quarterly status report provided by T. Kelly (.1); review correspondence from K. Donlon to judicial assistant requesting approval to attend status conference in person (.1).	0.20	72.00
01-30-2026	BWW	Communicate with K. Donlon regarding twenty-fourth quarterly status report (.3).	0.30	108.00
02-04-2026	BWW	Review correspondence from T. Verges and K. Donlon regarding wrap-up numbers (.1); prepare for and attend meeting with T. Verges, A. Sum, and K. Donlon regarding same (1.0).	1.10	396.00
02-08-2026	BWW	Review and revise latest version of hearing outline (.9); forward same to K. Donlon and J. Perez (.1).	1.00	360.00
02-09-2026	BWW	Review correspondence from K. Donlon regarding presenting PowerPoint presentation to court (.1); review draft PowerPoint presentation and exchange correspondence with J. Perez regarding same (.3); communicate with K. Donlon regarding same (.2); review and approve additional changes to hearing outline (2.0).	2.60	936.00
02-10-2026	BWW	Review and approve final draft of PowerPoint presentation provided by J. Perez (.3); review information regarding brewery valuations and remaining real property values provided by K. Donlon (.1); review comments to same and additional information provided by T. Kelly (.1); call with T. Kelly regarding same (.2); correspond with K. Donlon and J. Perez regarding additional research needed (.1); review research results from J. Perez (.3); prepare for and attend Zoom meeting with K. Donlon, A. Sum, and T. Verges regarding status conference (.8); attend Zoom meeting with K. Donlon and J. Perez to finalize preparation for status conference and follow-up calls and emails with K. Donlon, J. Perez, and T. Kelly regarding same (2.8); exchange emails with J. Perez, K. Donlon, and T. Kelly regarding same (.1); review correspondence from A.	7.00	2,520.00

Date	Professional	Description	Hours	Amount
<u>Case Administration</u>				
		Sum regarding SEC's position on continuing plans for the Receivership (.1); attend to final preparations for status conference (2.1).		
02-11-2026	BWW	Prepare for and attend status conference (2.5); review minute entry (.1).	2.60	936.00
02-23-2026	BWW	Review and provide comments on draft report and recommendation regarding receivership wind-down (1.0); exchange correspondence with T. Kelly and K. Donlon regarding same (.2).	1.20	432.00
			22.00	7,920.00
<u>Claims Administration and Objections</u>				
01-07-2026	BWW	Review correspondence from K. Paulson regarding request from claimant for direct distribution (.1).	0.10	36.00
01-13-2026	BWW	Review voided distribution check provided by E. Tate (.1); review correspondence from K. Paulson regarding status of estate paperwork from claimant (.1).	0.20	72.00
01-20-2026	BWW	Review correspondence from K. Paulson to attorney representing claimant requesting contact information (.1).	0.10	36.00
01-28-2026	BWW	Review voided checks returned by deceased claimant's beneficiaries and information regarding same provided by claims team (.2).	0.20	72.00
01-30-2026	BWW	Review and respond to correspondence from E. Tate regarding checks clearing after 120 days (.1); review correspondence and voided check returned by claimant and replacement check (.2).	0.30	108.00
02-02-2026	BWW	Review distribution update and exchange correspondence with M. Gura regarding same (.1).	0.10	36.00
02-03-2026	BWW	Review correspondence from K. Paulson and claimant's beneficiary regarding status of trust documents and request to reissue distribution check (.1); review voided check returned by claimant and replacement check provided by E. Tate (.1); review correspondence from K. Paulson regarding missing distribution checks and approve stop payment (.1); review confirmation of stop payment processed by E. Tate and review and approve request for retrieval of first and second distribution checks from ServisFirst Bank (.2).	0.50	180.00
02-04-2026	BWW	Review endorsement and deposit information provided by ServisFirst Bank for second distribution checks retrieved by bank and correspondence from claimant's beneficiary, K. Paulson, and M. Gura regarding same (.1).	0.20	72.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
		2).		
02-05-2026	BWW	Review copy of small estate affidavit provided by claimant's beneficiary and correspondence from K. Paulson regarding same (.1).	0.10	36.00
02-06-2026	BWW	Review outstanding checks summary provided by K. Paulson (.1).	0.10	36.00
02-10-2026	BWW	Review estate documents provided by beneficiaries of two deceased claimants and exchange correspondence with E. Tate and claims team regarding same (.2); send correspondence to E. Tate and claims team requesting contact information for claimant wanting to attend status conference and call with claimant regarding same (.2); communicate with claims team regarding same (.1).	0.50	180.00
02-18-2026	BWW	Call with claimant regarding future plans for the Receivership (.2); prepare email to K. Donlon, M. Lockwood, M. Gura, and K. Paulson summarizing call (.1).	0.30	108.00
02-27-2026	BWW	Review status of third distribution checks (.2).	0.20	72.00
03-06-2026	BWW	Review voided distribution check returned by claimant and reissued check provided by E. Tate (.1).	0.10	36.00
03-10-2026	BWW	Review affidavit and supporting document provided by deceased claimant's beneficiary and correspondence from K. Paulson regarding same (.2).	0.20	72.00
03-30-2026	BWW	Review third distribution status update provided by M. Gura (.1).	0.10	36.00
			3.30	1,188.00
		Total	77.60	27,936.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Burton Wiand	3.90	360.00	1,404.00
Asset Disposition	Burton Wiand	5.30	360.00	1,908.00
Business Operations	Burton Wiand	43.10	360.00	15,516.00
Case Administration	Burton Wiand	22.00	360.00	7,920.00
Claims Administration and Objections	Burton Wiand	3.30	360.00	1,188.00
			Total Fees	27,936.00

Expenses

Date	Expense	Description	Amount
<u>Mailing/Postage</u>			
02-06-2026	Mailing/Postage	USPS	4.34

Date	Expense	Description	Amount
<u>Mailing/Postage</u>			4.34
<u>Phone Line for Claimants</u>			
01-28-2026	Phone Line for Claimants	Zoom Communications	17.40
03-02-2026	Phone Line for Claimants	Zoom Communications	17.40
03-30-2026	Phone Line for Claimants	Zoom Communications	17.40
			52.20
<u>Remote Online Notarization</u>			
01-01-2026	Remote Online Notarization	NotaryCam	75.00
02-01-2026	Remote Online Notarization	NotaryCam	60.00
03-01-2026	Remote Online Notarization	NotaryCam	97.50
			232.50
Total Expenses			289.04
Total for this Invoice			28,225.04
Previous Balance			38,659.71
Current Account Balance			66,884.75
Total Amount to Pay as of 05-01-2026			66,884.75

Matter Statement of Account

As of 05-01-2026

Matter	Balance Due
SEC v. Davison - Receiver	66,884.75
Total Amount to Pay	66,884.75

SEC v. Davison - Receiver

Transactions				
Date	Transaction	Applied	Invoice	Amount
11-10-2025	Invoice 103			45,102.31
01-19-2026	Payment Received			(45,102.31)
01-19-2026	Payment Applied	45,102.31	103	
02-10-2026	Invoice 132			38,659.71
05-01-2026	Invoice 151			28,225.04
			Balance	66,884.75

EXHIBIT 3

LAW OFFICE
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

April 22, 2026

Invoice Number: 149

Invoice Period: 01-12-2026 - 03-31-2026

RE: SEC v. Davison Receiver - Recovery from Investors

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
01-12-2026	BWW	Review communication from K. Donlon regarding source for collection of clawback judgments and exchange correspondence regarding same (.2).	0.20	72.00
01-13-2026	BWW	Review correspondence from K. Donlon and approve process for collection of clawback judgments (.2).	0.20	72.00
			0.40	144.00
Total			0.40	144.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Burton Wiand	0.40	360.00	144.00
Total Fees				144.00

Total for this Invoice 144.00

Current Account Balance 144.00

Total Amount to Pay as of 05-01-2026 144.00

Matter Statement of Account

As of 05-01-2026

Matter	Balance Due
SEC v. Davison Receiver - Recovery from Investors	144.00
Total Amount to Pay	144.00

SEC v. Davison Receiver - Recovery from Investors

Transactions				
Date	Transaction	Applied	Invoice	Amount
04-22-2026	Invoice 149			144.00
			Balance	144.00

EXHIBIT 4

LAW OFFICE
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

April 22, 2026

Invoice Number: 148

Invoice Period: 01-14-2026 - 03-31-2026

RE: SEC v. Davison Receiver - Family Tree Estate Planning, et al

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
01-14-2026	BWW	Review information regarding status of sales agents' settlements provided by K. Donlon (.1).	0.10	36.00
01-15-2026	BWW	Review request from K. Donlon for wiring instructions and W-9 for receipt of agent payments (.1); exchange correspondence with E. Tate regarding same (.1).	0.20	72.00
03-02-2026	BWW	Review correspondence from E. Tate and K. Donlon and notification of ACH deposits made by the SEC for Tenhulzen, Stevenson, Marques and Sears clawbacks (.2).	0.20	72.00
03-06-2026	BWW	Review check from R. Stevenson and correspondence from K. Donlon regarding same (.2); review correspondence to ServisFirst Bank for deposit of same prepared by E. Tate (.1).	0.30	108.00
			0.80	288.00
Total			0.80	288.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Burton Wiand	0.80	360.00	288.00
Total Fees				288.00

Total for this Invoice 288.00
Current Account Balance 288.00
Total Amount to Pay as of 05-01-2026 288.00

Matter Statement of Account

As of 05-01-2026

Matter	Balance Due
SEC v. Davison Receiver - Family Tree Estate Planning, et al	288.00
Total Amount to Pay	288.00

SEC v. Davison Receiver - Family Tree Estate Planning, et al

Transactions

Date	Transaction	Applied	Invoice	Amount
04-22-2026	Invoice 148			288.00
			Balance	288.00

EXHIBIT 5

W|G|K

WIAND GUERRA KING

5505 W. GRAY STREET | TAMPA, FL 33609 | PHONE: 813.347.5100

FIRM MEMBERS	STANDARD RATES	PROPOSED RATE
Burton Wiand (Sr. Member)	\$500	\$360
Members	\$315-\$475	\$350
Associates	\$235-\$290	\$240
Paralegals	\$165-\$170	\$135

We carry malpractice (\$5 million) as well as fidelity and general liability coverage.

EXHIBIT 6

LAW OFFICE
BURTON W. WIAND

Burton W. Wiand PA
114 Turner Street
Clearwater, FL 33756

April 22, 2026

Invoice Number: 150

Invoice Period: 01-02-2026 - 03-31-2026

RE: SEC v. Davison - Legal Team

Time Details

Date	Professional	Description	Hours	Amount
<u>Asset Analysis and Recovery</u>				
01-14-2026	MML	Review order adopting report and recommendation on motion to show cause and communicate with M. Gura regarding same (.1).	0.10	24.00
02-05-2026	ET	Exchange correspondence with Receiver regarding corporate consent to final judgment (.1); review document and edit signing date (.1); create NotaryCam transaction and manage participant (.2); upload and tag document for review and signature by Receiver (.1); create meeting link and provide to Receiver (.1); attend online signing to witness and notarize Receiver's signature (.2); process and save finalized document and send same to K. Donlon (.2).	1.00	125.00
			1.10	149.00
<u>Asset Disposition</u>				
01-02-2026	ET	Exchange correspondence with K. Donlon regarding status of pending property closings (.1); correspond with Receiver regarding same (.1).	0.20	25.00
01-05-2026	ET	Exchange correspondence with closing agent regarding date for closing of Alberta Ave. property and provide fully executed copy of contract as requested (.2).	0.20	25.00
01-06-2026	ET	Review and edit closing documents for Alberta Ave. property (.3); create NotaryCam transaction and upload and tag documents for signing (.6); create meeting link for same and send to Receiver and T. Kelly (.2); exchange correspondence with closing agent regarding changes to receiver's deed, closing agreement and acknowledgment, and settlement statement (.2); review and replace documents in NotaryCam transaction (.2).	1.50	187.50
01-07-2026	ET	Attend online signing of closing documents for Alberta Ave. property to witness and notarize Receiver's	1.60	200.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		signature, prepare finalized documents, and send same to closing agent, Receiver, and T. Kelly (.6); exchange correspondence with closing agent regarding purchase price correction to be made on deed and settlement statement and make correction to same (.2); create second NotaryCam transaction and upload and tag documents for signing (.2); create meeting link for same and provide to Receiver and T. Kelly (.2); attend online signing to witness and notarize Receiver's signature, prepare finalized documents, and send same to closing agent, Receiver, and T. Kelly (.4).		
01-08-2026	ET	Exchange correspondence with closing agent regarding status of closing of Alberta Ave. property and provide information to Receiver and T. Kelly (.2).	0.20	25.00
01-09-2026	ET	Review correspondence from closing agent, verify funds for closing of Alberta Ave. property, and update record regarding same (.2); prepare correspondence to Receiver, K. Donlon, T. Kelly, and PDR regarding same (.1); send follow-up correspondence to closing agent regarding issues with Alberta Ave. property closing (.1).	0.40	50.00
01-12-2026	MML	Review correspondence from K. Donlon regarding collection of outstanding judgments (.1).	0.10	24.00
01-13-2026	MML	Communicate with K. Donlon regarding sale or collection of outstanding judgments (.2).	0.20	48.00
01-18-2026	MML	Correspond with K. Donlon regarding prior auctions and attendant costs (.2).	0.20	48.00
01-26-2026	ET	Exchange correspondence with Receiver, T. Kelly and closing agent regarding closing date for 14th St. property and provide corrected date (.2).	0.20	25.00
01-28-2026	ET	Exchange correspondence with closing agent regarding status of documents for closing of 14th St. property and review response to request regarding delayed closing date (.2).	0.20	25.00
02-02-2026	ET	Review and edit closing documents for 14th St. property (.2); create NotaryCam transaction and manage participants (.2); upload and tag documents for signing (.4); create meeting link and provide to Receiver and T. Kelly (.2).	1.00	125.00
02-03-2026	MML	Review documents relating to auctions for possible outstanding agent costs (.6); communicate with K. Donlon regarding same and other matters (.4); review spreadsheet of property sales (.1).	1.10	264.00
02-04-2026	MML	Correspond with K. Donlon and T. Kelly regarding	0.20	48.00

Date	Professional	Description	Hours	Amount
<u>Asset Disposition</u>				
		auction closings (.2).		
02-05-2026	ET	Attend online signing of closing documents for 14th St. property to witness and notarize Receiver's signature (.3); process and save finalized documents and send to closing agent, Receiver, and T. Kelly (.3).	0.60	75.00
02-09-2026	ET	Exchange correspondence with closing agent regarding status of closing of 14th St. property and request funding information (.2).	0.20	25.00
03-04-2026	MML	Review correspondence regarding potential additional auction fees (.2).	0.20	48.00
			8.30	1,267.50
<u>Business Operations</u>				
01-02-2026	ET	Review invoice and process payment to Registered Agent Solutions for representation in New Jersey and Delaware for 316 20th Street LLC (.3); review SilverFlume business alert and provide to Receiver and T. Kelly for further action (.1); call with former tenant regarding delinquent rent payment and provide information to Receiver and T. Kelly (.2); send follow up request to R. Rohr to determine accounts associated with upcoming GoDaddy renewal (.1); update record and provide credit card statement to Receiver, K. Donlon and PDR (.1).	0.80	100.00
01-05-2026	ET	Update record and provide December bank statements to Receiver, K. Donlon and PDR (.3).	0.30	37.50
01-06-2026	ET	Exchange correspondence with Schwab representative regarding December statement, update record regarding same and provide information to Receiver, K. Donlon and PDR (.3).	0.30	37.50
01-07-2026	ET	Review GoDaddy renewal notice, update record regarding same and send request to R. Rohr, Receiver, K. Donlon, T. Kelly and S. Bhullar for further direction (.3).	0.30	37.50
01-08-2026	ET	Review GoDaddy account, cancel auto-renewal for multiple Microsoft 365 accounts, and update record regarding same (.3); communicate with Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr regarding same (.1); respond to inquiry from K. Donlon regarding same (.1); call with R. Rohr regarding same (.1).	0.60	75.00
01-09-2026	ET	Review check from Fridman Felse & Soto, PLLC representing return of funds held in trust related to B. Rybicki representation, process check for deposit, prepare correspondence to ServisFirst Bank regarding same, and update record regarding same (.3); prepare correspondence to Receiver, K. Donlon, and PDR	0.40	50.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		regarding same (.1).		
01-12-2026	ET	Review request from PDR for deposit information reflected in December transactions, search bank records, and provide information as requested to PDR and Receiver (.2); review request from PDR for transfer of funds to payroll account and exchange correspondence with Receiver regarding same (.2); prepare and send request to ServisFirst Bank for transfer of funds, provide confirmation of transfer to Receiver and PDR, and update record regarding same (.2).	0.60	75.00
01-13-2026	ET	Exchange correspondence with Receiver and T. Kelly regarding cancellation of Microsoft accounts in GoDaddy and confirm cancellation with R. Rohr (.2); exchange correspondence with Receiver and PDR regarding status of tax documents from Najmy Thompson, update record and attend to furnishing 1099-S tax documents to Receiver and PDR (.7); review and respond to request from E-Hounds (.1).	1.00	125.00
01-14-2026	ET	Attend operations meeting to take notes (1.5); finalize and provide notes to Receiver (.1).	1.60	200.00
01-14-2026	MML	Prepare for conference call with Receiver (.1); attend status conference with Receiver and team (1.6).	1.70	408.00
01-15-2026	MML	Correspond with D. Zamorano regarding outstanding invoices (.1); correspond with Omni regarding same (.1).	0.20	48.00
01-15-2026	ET	Review request from K. Donlon for W-9 and wiring instructions for sales agent payments from the SEC (.1); exchange correspondence with Receiver regarding same and prepare and provide documents as requested (.2); review invoice from State of New Jersey regarding remediation fee, update record regarding same, and forward same to Receiver and T. Kelly for further action (.2).	0.50	62.50
01-20-2026	ET	Attend to year-end tax matters with PDR, update record regarding same, and process documents for delivery to the IRS (1.2); review GoDaddy renewal notice, update record regarding same, and provide same to Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr for further instruction (.3).	1.50	187.50
01-21-2026	AWR	Review emails and related attachments regarding Commerce Brewing's investment in DrinkSip and provide comments on same (3.2).	3.20	768.00
01-21-2026	ET	Review GoDaddy account and exchange correspondence with Receiver, K. Donlon, T. Kelly and S. Bhullar regarding order to sell domains and status of	0.20	25.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		expiring domains (.2).		
01-26-2026	AWR	Review and comment on Drinksip board consent regarding issuance of incentive shares to service providers and class D units investment agreement (1.0).	1.00	240.00
02-02-2026	ET	Review January bank account statements and credit card statement, update record for same, and provide same to Receiver, K. Donlon, and PDR (.4); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1); review GoDaddy renewal notice, update record regarding same, and provide same to Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr for further instruction (.2); review direction to cancel GoDaddy auto-renew, process cancellation online, update record regarding same, and provide confirmation of cancellation to Receiver, K. Donlon, T. Kelly, S. Bhullar, and R. Rohr (.2).	0.90	112.50
02-03-2026	MML	Review statement of account from Levun Goodman and payment history (.1); prepare correspondence to B. Price regarding same (.1).	0.20	48.00
02-04-2026	AWR	Review, comment, and provide suggested changes to D'Jewls Ventures LLC Agreement (1.0).	1.00	240.00
02-05-2026	AWR	Continue to review and provide suggested changes to D'Jewls Ventures LLC agreement and review, comment, and provide suggested changes to D'Jewls intellectual property license agreement (1.2); review Arlo Enterprises LLC operating agreement to confirm existing structure of DrinkSip Venture and analyze potential impacts of proposed transaction on Commerce Brewing's interest in same (.6).	1.80	432.00
02-06-2026	AWR	Review Arlo Enterprises LLC operating agreement to confirm existing structure of DrinkSip Venture and analyze potential impacts of proposed transaction on Commerce Brewing's interest in same (1.8).	1.80	432.00
02-08-2026	AWR	Prepare email with analysis and recommendations for Commerce Brewing regarding proposed Arlo/DrinkSip transaction (2.5).	2.50	600.00
02-09-2026	ET	Exchange correspondence with closing agent regarding discrepancy between wired funds reported and settlement statement figures for closing of 14th St. property (.2); review corrected correspondence from closing agent and verify funds (.2); update record regarding same and provide information to Receiver, K. Donlon, T. Kelly and PDR (.1).	0.50	62.50
02-13-2026	ET	Exchange correspondence with Receiver regarding status of payroll account and prepare and provide	0.40	50.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		request for transfer of funds to ServisFirst Bank (.2); review confirmation of transfer, provide same to PDR, and update record regarding same (.2).		
02-18-2026	ET	Exchange correspondence with Schwab agent regarding January statement (.2); update record regarding same and provide information to Receiver, K. Donlon, and PDR (.1).	0.30	37.50
02-19-2026	ET	Exchange correspondence with Receiver, T. Kelly and W. Price regarding operating funds requested by ABPM (.1); call with T. Kelly regarding same (.1).	0.20	25.00
02-25-2026	ET	Request and receive approval from Receiver to initiate wire transfer to A Better Property Management for payment of operations, taxes, condominium conversion, and Commerce Brewing expenses (.1); access banking site and initiate same for Receiver's review and approval (.4); communicate with T. Kelly regarding same (.2).	0.70	87.50
03-02-2026	ET	Review February bank statements and credit card statement, provide same to Receiver, K. Donlon and PDR, and update record regarding same (.4); provide claim distribution bank account statement to M. Lockwood and M. Gura (.1); review multiple ACH deposits from the SEC, update record regarding same, and provide information regarding same to Receiver and K. Donlon (.2); call with Receiver regarding same (.1); prepare and send request to ServisFirst Bank for transfer of same to money market account (.2).	1.00	125.00
03-02-2026	MML	Review February claim distribution account statement (.1).	0.10	24.00
03-03-2026	AWR	Review and respond to emails from Commerce Brewing team regarding moving forward with DrinkSip agreements (.2).	0.20	48.00
03-06-2026	ET	Review and process clawback check for deposit and correspondence for mailing to ServisFirst Bank, update record regarding same, and provide copies to Receiver, K. Donlon, and PDR (.3); review correspondence from city of Winter Haven regarding unclaimed funds and update record regarding same (.1); call with city of Winter Haven to confirm ownership (.1); provide check reissue information to Receiver, K. Donlon, and T. Kelly (.1).	0.60	75.00
03-13-2026	ET	Review request from Receiver regarding status of payroll account (.1); prepare and provide request for transfer of funds to ServisFirst Bank (.2); review confirmation of transfer, provide same to PDR, and update record regarding same (.2).	0.50	62.50

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
03-13-2026	AWR	Exchange emails with R. Kemka regarding DrinkSip documents and next steps (.2).	0.20	48.00
03-16-2026	ET	Review compliance event alert from RASi regarding Maryland filing due date, provide to Receiver and T. Kelly for further action, and update record regarding same (.2).	0.20	25.00
03-17-2026	AWR	Prepare for call with DrinkSip and Commerce Brewing representatives regarding restructuring of Arlo entity (.3); call with J. Yakoo and R. Kemka regarding DrinkSip and Commerce Brewing relations (.5); call with R. Kemka regarding Commerce Brewing's priorities for same (.3); review and respond to email from J. Yakoo regarding draft documents (.2); further revise documents based on calls with R. Kemka and J. Yakoo (.5); draft email to DrinkSip's counsel regarding outstanding questions and proposed changes to drafted documents (.1).	1.90	456.00
03-23-2026	ET	Review utility refund check from city of Winter Haven and update record regarding same (.1); prepare check for deposit and correspondence to ServisFirst Bank for mailing and provide copies of same to Receiver, K. Donlon, and PDR (.2).	0.30	37.50
03-23-2026	AWR	Continue drafting email to DrinkSip's counsel regarding outstanding questions and proposed changes to drafted documents (.3); further revise the Arlo asset purchase agreement to DrinkSip, the DrinkSip LLC agreement, the D'Jewl's LLC agreement, and the licensee agreement to preserve Commerce Brewing's interest in DrinkSip (5.3); finalize and transmit email to DrinkSip's counsel (.1).	5.70	1,368.00
03-24-2026	ET	Monitor bank account online for incoming ACH transfer (.1); update record regarding same and provide information regarding same to Receiver, K. Donlon, and PDR (.2).	0.30	37.50
03-25-2026	ET	Call with Receiver regarding status of IRS funds and update record regarding same (.2); prepare and send request to ServisFirst Bank for transfer from operating account to money market account (.1); review confirmation of transfer, forward same to PDR, and update record regarding same (.2).	0.50	62.50
03-26-2026	ET	Review request from Receiver to initiate wire transfer from money market account to Schwab account and verbally confirm domestic wiring instructions with Schwab representative (.3); exchange correspondence with ServisFirst Bank requesting and receiving an increase in wiring limits (.2); initiate wire transfer for Receiver's review and approval (.3); review	1.00	125.00

Date	Professional	Description	Hours	Amount
<u>Business Operations</u>				
		confirmation of successful completion of transfer, provide same to Receiver, K. Donlon, PDR, and Schwab, and update record regarding same (.2)		
03-27-2026	ET	Review GoDaddy SSL certificate renewal notice connected to potential domain auction item, provide same to Receiver, K. Donlon, S. Bhullar, and R. Rohr for further direction, and update record regarding same (.2); review responses from R. Rohr and K. Donlon, access GoDaddy account online, and cancel auto-renew for SSL certificate (.2).	0.40	50.00
03-30-2026	ET	Review request from PDR regarding Schwab statement and exchange correspondence with Receiver and Schwab representative regarding status of same (.2); review statement provided by Schwab representative, update record regarding same, and provide same to Receiver, K. Donlon and PDR (.1).	0.30	37.50
03-30-2026	AWR	Prepare for call with DrinkSip's counsel regarding markup to transactional documents (.2); call with M. Mabugat and E. Wu regarding DrinkSip transactional documents (1.0); consult with Receiver regarding same (.3); draft email to Commerce Brewing team regarding next steps for DrinkSip ownership interest (.1).	1.60	384.00
			39.30	7,569.00
<u>Case Administration</u>				
01-18-2026	MML	Review order setting status conference and related correspondence (.1).	0.10	24.00
01-26-2026	MML	Review status report outline from Receiver with information requests (.1).	0.10	24.00
01-28-2026	MML	Review calculations from M. Gura for status report (.1); communicate with M. Gura regarding same (.3); prepare spreadsheet for summary of all distributions (.7); prepare responses and supplements to Receiver's status report outline (.4); circulate same to team (.1).	1.60	384.00
02-05-2026	ET	Call with Receiver regarding outline for hearing (.1); update same with information provided by M. Lockwood and T. Kelly (.5); provide same to Receiver, J. Perez, and K. Donlon for review (.1); make requested additional edits (.1).	0.80	100.00
02-10-2026	MML	Correspond with M. Gura regarding closing checklist (.1).	0.10	24.00
02-11-2026	MML	Review minute entry of status conference (.1).	0.10	24.00
02-19-2026	MML	Review summary of remaining tasks from K. Donlon (.1); prepare correspondence to K. Donlon and team	0.20	48.00

Date	Professional	Description	PageID 29496	Hours	Amount
<u>Case Administration</u>					
		regarding additional tasks needed for closing the Receivership (.1).			
02-25-2026	MML	Review proposed report and recommendation for continuation and closing of Receivership (.1).		0.10	24.00
02-27-2026	MML	Review B. Davison's objection to the proposed report and recommendation (.1).		0.10	24.00
03-11-2026	MML	Call with K. Donlon regarding status and next steps (.4).		0.40	96.00
03-13-2026	MML	Call with K. Donlon regarding status and next steps (.1).		0.10	24.00
03-16-2026	MML	Review correspondence from Receiver, J. Perez, and K. Donlon regarding response to objections to proposed report and recommendation (.1).		0.10	24.00
				3.80	820.00
<u>Claims Administration and Objections</u>					
01-02-2026	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).		0.20	25.00
01-04-2026	MML	Prepare request to M. Gura and K. Paulson for updated status on outstanding checks (.1).		0.10	24.00
01-05-2026	MML	Review information regarding D.D. (.1); review reissue request (.1); review correspondence regarding G.J. (.1).		0.30	72.00
01-05-2026	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review and verify information for replacement distribution check provided by PDR, exchange correspondence with K. Paulson regarding same, process check and provide to claims team for final approval (.4).		0.60	75.00
01-05-2026	KAP	Exchange emails with claims team regarding status of G.J.'s check reissue request (.1); review request for reissued check for K.H. and prepare response with correction to same (.1).		0.20	27.00
01-06-2026	KAP	Prepare cover letter to trust claimant to accompany reissued check and send same to E. Tate (.1); exchange emails with K.F. regarding receipt of paperwork to change name on claim (.1); prepare email to claims team with updates on three claimants (.1); prepare email to D.P. regarding outstanding checks for K. and C.P. and update claims spreadsheet per same (.1); review IRA opening documents for R.D., prepare email to claims team regarding named beneficiary for same, and update claims spreadsheet (.1); telephone call to G.J. regarding outstanding distribution check (.1); prepare email to claims team regarding reissuance of checks for estate of G.C. and update claims		1.40	189.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		spreadsheet (.1); telephone call with J.T. regarding same and G.C.'s IRA check (.1); review list of outstanding claim check issues from M. Gura and make comments on same (.1); review spreadsheet for D.S.'s claim and communicate with M. Gura regarding same (.1); exchange emails with S.W. regarding IRA (.1); telephone call with T.F. regarding new address and update same in claims spreadsheet (.2); telephone call to G.D. regarding deceased husband's IRA (.1).		
01-06-2026	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2); review approval and prepare replacement distribution check and correspondence to claimant for delivery (.3); update PDR with status of replacement check (.1).	0.60	75.00
01-06-2026	MML	Review details regarding status of outstanding checks (.2); review information regarding R.D. and G.D. (.1); review letter to S.J. regarding K.H. distribution (.1); review reissue request for G.C. (.1); review updated status notes from K. Paulson (.1).	0.60	144.00
01-07-2026	MML	Review distribution update from M. Gura in preparation for expiration of outstanding checks (.1); correspond with M. Gura regarding same (.1); review inquiry regarding G.J. (.1).	0.30	72.00
01-07-2026	ET	Run cleared checks report, update record regarding same and provide information to M. Gura (.2).	0.20	25.00
01-07-2026	KAP	Telephone call with D.P. regarding outstanding checks for two deceased claimants and instructions for resolving issues regarding same and update claims spreadsheet per same (.5); exchange emails with J.S. regarding status of Receivership (.1); prepare email to Receiver and claims team regarding G.J.'s issue with depositing distribution check into IRA and update claims spreadsheet per same (.1); telephone call with P.T. regarding closure of IRA (.2).	0.90	121.50
01-08-2026	KAP	Telephone call with M. Gura regarding communication with daughter of deceased claimant (.1); telephone call with M.M. regarding documentation needed to reissue checks for mother's claims (.1); prepare email to claims team regarding same and update claims spreadsheet (.1).	0.30	40.50
01-08-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
01-08-2026	MML	Review voided check and reissue request for K.P. and C.P. (.1); review correspondence and inquiry for T.T. (.1); respond to K. Paulson regarding same (.1).	0.30	72.00

Date	Professional	Description	Hours	Amount
<u>Claims Administration and Objections</u>				
01-09-2026	MML	Review correspondence regarding G.D. (.1).	0.10	24.00
01-09-2026	KAP	Telephone call with G.D. regarding expiring check for deceased husband's IRA and reissuance of same and update claims spreadsheet per same (.4).	0.40	54.00
01-09-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
01-12-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
01-12-2026	KAP	Telephone call with R.T. regarding zeroing out asset and closing IRA (.2).	0.20	27.00
01-12-2026	MML	Prepare correspondence to K. Paulson regarding status of claim 1333 (.1); review correspondence regarding R.T. and rollover/contribution issue (.1).	0.20	48.00
01-13-2026	MML	Review reissue requests and related correspondence (.2); review correspondence regarding returned voided check (.1); review update regarding claim 1333 (.1); review correspondence regarding G.D. and deceased claimant (.1); review correspondence regarding G.J.'s custodian issue (.1); review overall status of third distribution (.3); communicate with M. Gura regarding same (.3).	1.20	288.00
01-13-2026	KAP	Review spreadsheet for status of check for claim 253 and prepare email to J.T. regarding same (.1); telephone call with J.F. regarding closing Horizon IRAs and estate for decedent claimant and update claims spreadsheet (.3); prepare email to same with net investment amount breakdowns for M.F.'s five claims (.1); review and verify check reissue requests (.1); telephone call to J.W. regarding status of deceased father's estate per M. Lockwood's request and prepare email to M. Lockwood regarding same (.1); review voided check from G.D. and forward same to claims team with reissue request (.1); prepare email to G.D. regarding same and update claims spreadsheet (.1); review IRA statements sent by J.F., save to system, and forward to claims team (.1); follow-up telephone call with J.F. and A.F. regarding closing M.F.'s IRAs (.2); telephone call with G.J. regarding reissuing third distribution check (.1); prepare email to claims team regarding same and update claims spreadsheet (.1).	1.40	189.00
01-13-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); review voided check returned by claimant, update record regarding same, and forward copy of same to Receiver and claims team (.3); review request and approval to stop payment on missing distribution checks, process stop	0.90	112.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		payments, and update record regarding same (.3); provide confirmation of same to claims team (.1).		
01-14-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); review and verify information for multiple replacement distribution checks provided by PDR, process checks, and provide copies to claims team for final approval (.6); review final check approvals and update record regarding same (.2); prepare checks for delivery to claimants (.5); correspond with PDR regarding status of replacement checks (.1).	1.60	200.00
01-15-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
01-15-2026	KAP	Review email from G.J. with photo of voided check, forward same to claims team, and update claims spreadsheet (.1); exchange emails with M. Gura regarding T.W.'s trust agreement and status of his estate (.1); telephone call with J.F. regarding update on IRA closure (.1).	0.30	40.50
01-16-2026	KAP	Telephone call with H.F. regarding deceased father's three claims and changing payees on same and update claims spreadsheet (.4); participate in conference call with M. Lockwood and M. Gura regarding handling claimants' IRA closures or changes going forward (.7).	1.10	148.50
01-16-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
01-16-2026	MML	Attend meeting with M. Gura and K. Paulson regarding outstanding claims matters and handling IRA inquiries (.7).	0.70	168.00
01-19-2026	MML	Review correspondence regarding K.P. and Goldstar (.1); correspond with K. Paulson regarding deceased claimant and handling of distribution (.2).	0.30	72.00
01-19-2026	KAP	Review voided checks for C.P. and K.P., update claims spreadsheet for same, and forward same to claims team (.2); exchange emails with W.H. regarding status of Receivership (.1); review check reissue updates (.1); telephone call with J.K. regarding changing custodian and update claims spreadsheet per same (.3); review M. Gura's list of outstanding distribution checks (.1); prepare email to A.N. and her attorney regarding outstanding distribution checks and update claims spreadsheet per same (.1); perform research on claimant M.L and contact information for his children (.8); prepare email to M.L.'s son regarding M.L.'s outstanding distribution check (.1); telephone call with son regarding same and update claims spreadsheet (.1).	2.50	337.50

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		3); prepare follow-up email to M.L.'s son regarding documents needed (.1); exchange emails with claims team regarding same (.1); perform research regarding sale of M.L.'s residence after death and whether property was titled in trust (.2).			
01-20-2026	KAP	Telephone call with A.N. regarding outstanding checks (.1); prepare email to claimant with same name regarding outstanding checks and review notice of rejection of same (.1); communicate with attorney J. Sarachek regarding updated information for A.N. and availability of judgments for purchase (.2); forward attorney Sarachek's inquiry regarding judgments to Receiver and K. Donlon (.1); update claims spreadsheet for two A.N. claimants (.1); review death certificate and will for M.L. and update claims spreadsheet per same (.1); prepare detailed email to M.L.'s son regarding documentation needed to re-title M.L.'s claim and reissue third distribution check (.2); telephone call with S.Z. regarding status of IRA (.2); perform research regarding current contact information for A.R. (.1); telephone call to same regarding outstanding distribution check (.1); prepare email to E. Tate regarding placing stop payment on M.L.'s check and update claims spreadsheet per same (.1); research new number for A.R. (.1); telephone call to A.R. at new number (.1).		1.60	216.00
01-20-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); review request to stop payment on missing distribution check, process stop payment, update record regarding same, and send confirmation to claims team (.3).		0.50	62.50
01-20-2026	MML	Review stop payment request (.1).		0.10	24.00
01-21-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).		0.20	25.00
01-23-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); review request to stop payment on distribution check, process stop payment, update record regarding same, and send confirmation to claims team (.3).		0.50	62.50
01-23-2026	KAP	Telephone call to W.M. regarding expired distribution check for deceased claimant (.1); perform online research to determine successor trustee for trust claimant (.4); telephone call with successor trustee (.4); prepare email to same regarding information needed to reissue check (.1); update claims spreadsheet with new contact information for successor trustee (.1); prepare email to claims team regarding successor trustee and reissuing check (.1); prepare email to E. Tate regarding placing stop payment on check for trust (.1); review		1.70	229.50

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		death certificate, will, and trust sent by G.H. for deceased claimant, update claims spreadsheet per same, and forward same to claims team (.2); prepare follow-up email to G.H. regarding documentation needed to change name on two of decedent's claims (.1); telephone call to M.T. regarding IRA questions (.1).			
01-23-2026	MML	Review correspondence regarding deceased claimant's trust and reissue request (.1); review documents provided for same (.1).		0.20	48.00
01-26-2026	MML	Review correspondence regarding P.K. and custodian change (.1); review update regarding contact and contact attempts with claimants who have outstanding distribution checks (.1); review correspondence with A.R. (.1); review communication from A.N. (.1).		0.40	96.00
01-26-2026	KAP	Review email and documentation from P.K. regarding closure of IRA and change of custodian and update claims spreadsheet for same (.2); prepare email to claims team regarding same (.1); perform online research regarding claimants with outstanding distribution checks, attempt telephone calls to same and family members, and update claims spreadsheet (1.1); prepare update regarding same and forward to claims team (.2); telephone call with A.R. regarding outstanding checks (.1); prepare follow-up email to same regarding reissuing check and update claims spreadsheet (.1); review voice mail from A.N. regarding outstanding checks and forward to claims team (.1); telephone call with A.N. regarding same and updated contact information and update claims spreadsheet for same (.2); telephone call with M.T. regarding changing IRA custodian (.2).		2.30	310.50
01-27-2026	KAP	Review email from M. Gura regarding proper name on reissued check for trust claimant, review documents related to same, and respond to email (.2); update claims spreadsheet for same (.1).		0.30	40.50
01-28-2026	KAP	Review reissued checks and correspond with claims team regarding problems with same (.1).		0.10	13.50
01-28-2026	ET	Review information for replacement distribution checks provided by PDR, correct addressee, and exchange correspondence with PDR regarding correction (.4); process checks and provide to claims team for final approval (.2); exchange correspondence with claims team regarding approvals and update record regarding same (.2); prepare replacement checks for delivery (.3); update PDR with status of replacement checks (.1).		1.20	150.00
01-28-2026	MML	Review reissue requests (.1); prepare response to claims team regarding handling minor typos in reissued checks (.1); review additional correspondence from		0.30	72.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		team regarding same (.1).			
01-29-2026	ET	Exchange correspondence with PDR regarding status of unmailed replacement distribution checks (.1).		0.10	12.50
01-29-2026	KAP	Review voided checks returned for K. and C.P. and update claims spreadsheet for same (.1); telephone call to H.F. regarding status of deceased parents' IRAs (.1).		0.20	27.00
01-30-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); exchange correspondence with Receiver and claims team regarding checks presented for payment after 120 days (.2); review distribution check voided and returned by claimant, update record regarding same, and provide copy to Receiver and claims team (.3); prepare replacement check for delivery (.2); communicate with PDR regarding status of replacement check (.1); review request from K. Paulson regarding status of mailed distribution checks, review record, and provide requested information (.2).		1.20	150.00
01-30-2026	MML	Review two checks clearing after time for expiration (.1); review correspondence from Receiver and team regarding same (.1); review correspondence regarding R.D. (.1); review reissue requests for deceased claimants and directive regarding mailing to custodian (.1).		0.40	96.00
02-02-2026	MML	Review correspondence from M. Gura regarding stop payments and reissue requests (.1); review third distribution update (.1); review update regarding status of T.W. distribution (.1).		0.30	72.00
02-02-2026	ET	Review and verify information for replacement distribution checks provided by PDR, process checks, and provide to claims team for final approval (.4); review final approvals and update record regarding same (.1); prepare replacement checks for delivery (.3); communicate with PDR regarding status of replacement checks (.1).		0.90	112.50
02-02-2026	KAP	Exchange emails with M. Gura regarding status of claim 880 (.1); review check reissue requests and prepare email to M. Gura regarding same (.1); exchange emails with M. Lockwood regarding status of T.W.'s claim (.1); telephone call with J.W. regarding same (.2); telephone call with M.A. regarding same (.2); perform online research for property records relating to T.W. and C.W. (.2); perform online research regarding small estate petition in Alabama (.2); prepare email to J.W. regarding same (.1); telephone call to J.R. regarding deceased mother's claim (.1); review reissued checks for C. and K.P., approve same for mailing, and update claims spreadsheet (.1).		1.40	189.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
02-03-2026	KAP	Review email from K.L. and attached small estate affidavit and prepare email to K.L. regarding same (.1); update claims spreadsheet per same (.1); prepare email to Receiver and claims team regarding same and reissuing check (.1); telephone call with K.L. regarding same (.1); telephone call with P.T. regarding changing IRA custodian (.2); prepare email to W. Striplin of Vantage regarding full payment of all principal to claimants (.1); telephone call with J.C. regarding issuance of tax documentation (.1); exchange emails with financial advisor for W.M. regarding changing custodians (.1); review Omni's most recent service log (.1); prepare email to N. Panameno at Omni regarding communication with claimants regarding future distributions (.1); telephone call with J.R. regarding deceased mother's claim (.3); prepare email to Receiver and claims team regarding same and placing stop on check (.1); update claims spreadsheet per same (.1).		1.60	216.00
02-03-2026	ET	Review voided check returned by claimant, update record regarding same, and provide copy to Receiver and claims team (.2); prepare replacement check for delivery (.1); communicate with PDR regarding status of replacement check (.1); review request to stop payment on missing distribution check, process stop payment, update record regarding same, and send confirmation to Receiver and claims team (.4).		0.80	100.00
02-03-2026	MML	Review correspondence regarding reissuance and affidavit for M.L. (.1); review correspondence from team and Receiver regarding V.R. (.1).		0.20	48.00
02-04-2026	MML	Review check support for V.R.'s previous distributions for possible fraudulent signing (.1); review correspondence and documents from ServisFirst Bank for same (.1); review documents provided by administrator of V.R.'s estate (.1); review correspondence from K. Paulson regarding deceased spouse and Pennsylvania law regarding same (.1).		0.40	96.00
02-04-2026	ET	Review request from Receiver for deposit/endorsement information for certain checks from first and second distributions (.1); research record for cleared check information and send request to ServisFirst Bank for immediate retrieval of endorsement and deposit information for same (.3); review responsive documents, provide same to Receiver and claims team, and update record regarding same (.2).		0.60	75.00
02-04-2026	KAP	Review draft small estate affidavit from J.R. and copy of V.R.'s will and prepare email to J.R. with comments (.2); review copies of cleared checks for V.R. from ServisFirst Bank and forward same to J.R. (.1); review		0.50	67.50

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		death certificate for V.R., forward same to claims team, and update claims spreadsheet (.1); review stop payment confirmation for check 5654 and update claims spreadsheet per same (.1).		
02-05-2026	KAP	Review email from P.C. regarding status of lawsuits and criminal charges against wrongdoers, review documents regarding same, and prepare detailed email in response (.2); review email from J.R. and attached final version of small estate affidavit for V.R. and respond to same (.1); update claims spreadsheet for same and prepare email to Receiver and claims team regarding reissuing check for same (.1); review email from B.G. regarding accessing Court's Zoom status conference and forward same to Receiver and claims team (.1).	0.50	67.50
02-05-2026	MML	Review inquiry from B.G. and correspondence from claims team regarding same (.1).	0.10	24.00
02-06-2026	MML	Review update from K. Paulson regarding efforts on outstanding distributions (.1); review reissue requests (.1).	0.20	48.00
02-06-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
02-06-2026	KAP	Review Court's procedure for accessing remote proceedings and forward same to B.G. (.1); exchange emails with Receiver regarding outstanding distribution checks (.1); review email from Omni with new address for M.S. and update claims spreadsheet per same (.1).	0.30	40.50
02-09-2026	ET	Review and verify information for replacement distribution checks provided by PDR, process checks, and provide to claims team for final approval (.4); review approval and update record regarding same (.1).	0.50	62.50
02-09-2026	MML	Review reissued checks, cover letters, and correspondence from claims team regarding same (.1).	0.10	24.00
02-09-2026	KAP	Exchange emails with S.W. regarding changing IRA custodians and update claims spreadsheet for same (.1).	0.10	13.50
02-10-2026	KAP	Communicate with Receiver and E. Tate regarding phone number for B.G. (.1); communicate with Receiver and E. Tate regarding receipt of original signed small estate affidavits and mailing checks for same (.1); exchange emails with N.S. regarding future distributions (.1).	0.30	40.50
02-10-2026	ET	Prepare replacement distribution checks and	0.50	62.50

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		correspondence to claimants and process same for delivery (.4); communicate with PDR regarding status of replacement checks (.1).			
02-11-2026	MML	Review correspondence from S.W. (.1).		0.10	24.00
02-11-2026	KAP	Exchange emails with S.W. regarding changing custodians, review documentation for new custodian, and update claims spreadsheet per same (.1); prepare email to claims team regarding same (.1); exchange emails with J.B. regarding closing deceased husband's IRA (.1); telephone call with daughter of deceased claimant regarding disposition of claimant's two claims and update claims spreadsheet for same (.8).		1.10	148.50
02-12-2026	KAP	Review draft of small estate affidavit from C.M. and prepare email to same with comments (.1); telephone call with C.M. regarding same (.1); exchange emails with N. Panameno regarding inquiry from claimant (.1).		0.30	40.50
02-13-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).		0.20	25.00
02-18-2026	MML	Review inquiry from A.B. (.1).		0.10	24.00
02-19-2026	KAP	Review voicemail message from J.W. and prepare email to same with requested information (.1); exchange emails with B.T. regarding changing IRA custodian (.1).		0.20	27.00
02-19-2026	MML	Review correspondence from Receiver regarding A.B. (.1).		0.10	24.00
02-20-2026	MML	Review distribution status update from M. Gura (.1); review additional correspondence regarding specifics for outstanding distributions (.1).		0.20	48.00
02-20-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).		0.20	25.00
02-23-2026	KAP	Telephone call to J.S. regarding closing IRA (.1); telephone call with M.H. regarding status of Receivership (.1); telephone call with G.D. regarding closing Vantage IRA (.2); follow-up telephone call with G.D. and Fidelity representative regarding issuing future distribution checks to Fidelity IRA (.2); communicate with R.G. regarding closure of IRA and review related documents (.2); prepare email to claims team regarding reissuing check for same and update claims spreadsheet (.1); review and comment on list of outstanding claims issues from M. Gura (.2); prepare email to H.F. and D.P. regarding paperwork needed to reissue third distribution check for K. and C.P. (.1);		2.00	270.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		telephone call to A.R. regarding status of receipt of third distribution check (.1); telephone call to M.M. regarding paperwork needed to reissue check for deceased mother's claim (.1); prepare email to J.T. regarding reminder to deposit checks for his mother's estate (.1); telephone call with S.J. regarding status of depositing distribution check (.1); telephone call to D.A. regarding same (.1); telephone call to W.M. regarding same (.1); telephone call with J.S. regarding closing IRA (.1); prepare email to J.S. regarding same and update claims spreadsheet (.1).			
02-24-2026	MML	Review updated information regarding 12 outstanding distribution checks (.1); review correspondence from R.G. and proposed course of action (.1); review correspondence regarding checks for estate of G.C. (.1).		0.30	72.00
02-25-2026	KAP	Review email from J.R. regarding address change and update four claims on spreadsheet per same (.1); telephone call with A.R. regarding returning voided check and reissuing and update claims spreadsheet per same (.1); telephone call with G.D. regarding difficulty closing Vantage account (.1); exchange emails with W. Striplin of Vantage regarding same (.1); exchange emails with M.V. regarding year-end tax documents (.1).		0.50	67.50
02-26-2026	KAP	Review email and voided check from A.R. and update claims spreadsheet for same (.1); forward same to claims team with request to reissue check (.1); telephone calls with J.W. regarding small estate procedure for deceased father's claim (.5); telephone call with J. Wooten regarding same (.1); telephone call with J.F. regarding issues with closing Horizon IRAs (.3); prepare email to J.F. regarding information to assist with same (.1); exchange emails with J.K. regarding change of IRA custodian (.1).		1.30	175.50
02-26-2026	MML	Review correspondence regarding reissued check needed for A.R. (.1); review check reissue request for R.G. (.1).		0.20	48.00
02-27-2026	MML	Review reissued checks (.1); review inquiry from J.K. (.1).		0.20	48.00
02-27-2026	KAP	Review documentation for J.K.'s custodian change and update three claims on spreadsheet for same (.1); prepare email to claims team regarding same (.1); telephone call with D.D. regarding history of distributions (.1); prepare email to D.D. regarding same (.1); telephone call with J.T. regarding problems with depositing distribution checks (.1).		0.50	67.50
02-27-2026	ET	Run cleared checks report, provide same to M. Gura,		1.20	150.00

Claims Administration and Objections

Date	Professional	Description	Hours	Amount
		and update record regarding same (.2); review and verify information for replacement distribution checks provided by PDR, process checks, and provide to claims team for final approval (.4); review approval and update record regarding same (.1); prepare replacement checks for delivery (.4); communicate with PDR regarding status of same (.1).		
03-03-2026	MML	Review correspondence regarding D.A. and check reissuance (.1).	0.10	24.00
03-03-2026	KAP	Telephone calls with D.A. regarding problems with distribution checks and reissuing same and update claims spreadsheet per same (.5); prepare email to claims team regarding same (.1); exchange emails with N.B. regarding tax documentation from Receivership (.1); prepare email to B.T. regarding reminder to send IRA closing documents (.1); exchange emails with J.B. regarding closing IRA (.1); telephone call with G.Z. regarding tax documentation from Receivership (.1); review Omni's most recent service log (.1).	1.10	148.50
03-04-2026	KAP	Telephone call with J.W. regarding documentation needed to pay out deceased father's distribution (.5); review IRA custodian change documentation from B.T., update claims spreadsheet, and forward to claims team (.1); exchange emails with V.D. regarding address change (.1).	0.70	94.50
03-04-2026	MML	Review correspondence from B.T. (.1); review correspondence with R.G. and voided check from same (.1).	0.20	48.00
03-05-2026	KAP	Review email from B.L. regarding change of address and update five claims on spreadsheet for same (.1).	0.10	13.50
03-06-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2); review voided check returned by claimant, prepare replacement check for mailing, provide copies to Receiver, K. Paulson, M. Lockwood, and M. Gura, and update record regarding same (.4).	0.60	75.00
03-09-2026	KAP	Exchange emails with V.D. regarding address change and update claims spreadsheet per same (.1); telephone call with C.K. regarding missing small estate affidavit (.3); exchange emails with E. Tate regarding same (.1).	0.50	67.50
03-10-2026	KAP	Exchange emails with J.S. regarding closure of IRA and update claims spreadsheet per same (.1); review fully executed small estate affidavit and attachments for H.H., update claims spreadsheet per same, and communicate with Receiver and claims team regarding	0.40	54.00

Date	Professional	Description	PageID	Hours	Amount
<u>Claims Administration and Objections</u>					
		same (.2); telephone call to C.K. regarding same (.1).			
03-10-2026	MML	Review correspondence and affidavit regarding H.H. (.1).		0.10	24.00
03-12-2026	KAP	Telephone call to M.M. regarding submitting paperwork for deceased mother to enable Receiver to reissue third distribution check (.1); review outstanding claims issues (.1).		0.20	27.00
03-13-2026	KAP	Exchange emails with J.S. regarding keeping GoldStar IRA open and update claims spreadsheet per same (.1); exchange emails with D.W. regarding closing IRA and update claims spreadsheet per same (.1).		0.20	27.00
03-13-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).		0.20	25.00
03-13-2026	MML	Review update regarding third distribution (.1).		0.10	24.00
03-16-2026	MML	Review correspondence regarding change for P.W. (.1); review correspondence from J.F. (.1); review update from G.D. (.1).		0.30	72.00
03-16-2026	KAP	Telephone call with P.W. regarding IRA closure (.1); review email from P.W. with supporting documentation and update claims spreadsheet per same (.1); review email and documentation from J.F. regarding closure of IRA accounts, respond to same, update claims spreadsheet for same, and forward documents to claims team (.2); review emails and documentation from G.D. regarding change of IRA custodian, respond to same, update claims spreadsheet for same, and forward documents to claims team (.2).		0.60	81.00
03-17-2026	KAP	Telephone call with M.S. regarding confirming address change (.1); prepare email to N.S. regarding status of providing paperwork for deceased father's claim (.1); exchange emails with J.W. regarding small estate paperwork for deceased father (.1).		0.30	40.50
03-20-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).		0.20	25.00
03-24-2026	KAP	Telephone call with N.M. regarding closing her Provident account (.2); prepare email to N.M. with information regarding same (.1); telephone call with J.K. regarding confirming new payee on claim (.1).		0.40	54.00
03-25-2026	ET	Exchange correspondence with claims team regarding status of claimant's voided check (.1).		0.10	12.50
03-25-2026	MML	Correspond with K. Paulson regarding follow-up on		0.20	48.00

Date Professional Description PageID 29509 Hours Amount

Claims Administration and Objections

		outstanding distributions (.1); review correspondence regarding reissuance for A.R. (.1).		
03-25-2026	KAP	Prepare email to A.R. regarding non-receipt of voided check (.1); exchange emails with E. Tate regarding same (.1); exchange emails with S.M. regarding closing clients' Provident IRAs (.1).	0.30	40.50
03-27-2026	ET	Run cleared checks report, provide same to M. Gura, and update record regarding same (.2).	0.20	25.00
			54.50	8,150.50
		Total	107.00	17,956.00

Time Summary

Task	Professional	Hours	Rate	Amount
Asset Analysis and Recovery	Edwina Tate	1.00	125.00	125.00
	Maya Lockwood	0.10	240.00	24.00
Asset Disposition	Edwina Tate	6.30	125.00	787.50
	Maya Lockwood	2.00	240.00	480.00
Business Operations	Anna Rudolph	20.90	240.00	5,016.00
	Edwina Tate	16.20	125.00	2,025.00
	Maya Lockwood	2.20	240.00	528.00
Case Administration	Edwina Tate	0.80	125.00	100.00
	Maya Lockwood	3.00	240.00	720.00
Claims Administration and Objections	Edwina Tate	15.20	125.00	1,900.00
	Kimberly Paulson	30.30	135.00	4,090.50
	Maya Lockwood	9.00	240.00	2,160.00
		Total Fees		17,956.00

Total for this Invoice 17,956.00

Previous Balance 23,536.00

Current Account Balance 41,492.00

Total Amount to Pay as of 04-22-2026 41,492.00

Matter Statement of Account

As of 04-22-2026

Matter	Balance Due
SEC v. Davison - Legal Team	41,492.00
Total Amount to Pay	41,492.00

SEC v. Davison - Legal Team

Transactions

Date	Transaction	Applied	Invoice	Amount
11-10-2025	Invoice 102			34,140.00
01-19-2026	Payment Received			(34,140.00)
01-19-2026	Payment Applied	34,140.00	102	
02-10-2026	Invoice 130			23,536.00
04-22-2026	Invoice 150			17,956.00
			Balance	41,492.00

EXHIBIT 7



INVOICE

Invoice # 11451
Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00001-SEC v. Davison (AAR - Asset Analysis and Recovery)

SEC v. Davison (AAR - Asset Analysis and Recovery)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/14/2026	Review Court's Order on coin-related motions (.3); confer with Receiver regarding same (.4).	KD	0.70	\$350.00	\$245.00
Service	01/15/2026	Emails with C. Ford and Receiver regarding scheduling Court-ordered status conference (.2).	KD	0.20	\$350.00	\$70.00
Service	01/16/2026	Confer with Receiver regarding status conference (.4).	KD	0.40	\$350.00	\$140.00
Service	01/27/2026	Review information related to corporate judgments (.5); emails with Receiver and T. Verges regarding same (.2); revise draft outline for status conference presentation (1.7); confer with Receiver regarding same (.3).	KD	2.70	\$350.00	\$945.00
Service	01/28/2026	Emails with D. Zamorano and M. Yip regarding status conference presentation and consent judgment disgorgement amounts (.3).	KD	0.30	\$350.00	\$105.00
Service	02/04/2026	Confer with Receiver regarding upcoming status conference (.3); conference call with Receiver, T. Verges and A. Sum regarding same (.9)	KD	1.20	\$350.00	\$420.00
Service	02/05/2026	Review revised Corporate Consent (.1); emails with Receiver and T.	KD	0.80	\$350.00	\$280.00

		Verges regarding same (.1); emails with team regarding information for status conference (.4); emails with D. Zamorano and Receiver regarding information for status conference (.2).				
Service	02/06/2026	Telephone call with A. Sum regarding status conference (.5); confer with Receiver and T. Kelly regarding same (.6); review historical fee information to respond to SEC (.7).	KD	1.80	\$350.00	\$630.00
Service	02/09/2026	Continue reviewing information for presentation to Court at status conference (3.6); emails with T. Kelly regarding brewery valuations (.3).	KD	3.90	\$350.00	\$1,365.00
Service	02/10/2026	Conference call with Receiver and A. Sum regarding status conference (.6); conference call and emails with Receiver, J. Perez and T. Kelly regarding status conference presentation (2.9).	KD	3.50	\$350.00	\$1,225.00
Service	02/11/2026	Prepare for Status Conference (.5); attend Status Conference (1.3).	KD	1.30	\$350.00	\$455.00
Service	02/15/2026	Work on outstanding items and information for Report and Recommendation (.3).	KD	0.30	\$350.00	\$105.00
Service	02/16/2026	Confer with Receiver regarding draft Report and Recommendation (.2); confer with Receiver regarding Motion for Entry of Judgment (.2); research regarding same (2.8).	KD	3.20	\$350.00	\$1,120.00
Service	02/19/2026	Confer with Receiver regarding forthcoming legal expenses (.2); continue drafting Report and Recommendations (3.2).	KD	3.40	\$350.00	\$1,190.00
Service	02/20/2026	Review T. Kelly's comments to draft Report and Recommendations (.2).	KD	0.20	\$350.00	\$70.00
Service	02/24/2026	Revise draft Report and Recommendations based on comments from Receiver (.5).	KD	0.50	\$350.00	\$175.00
Service	02/25/2026	Confer with A. Sum and Receiver regarding proposed Report and Recommendations (.2); revise same (.4); email same to Court (.1).	KD	0.70	\$350.00	\$245.00
Service	03/02/2026	Review Davison objection to proposed Report and Recommendation (.2); confer with	KD	0.40	\$350.00	\$140.00

		Receiver and J. Perez regarding same (.2).				
Service	03/11/2026	Begin drafting reply to Davison objections (1.0).	KD	1.00	\$350.00	\$350.00
Service	03/13/2026	Continue drafting reply to Davison objections (1.2).	KD	1.20	\$350.00	\$420.00
Service	03/16/2026	Emails with A. Sum and Receiver regarding revised Consent (.2); revise response to Objections based on comments from J. Perez and forward same to Receiver (.2).	KD	0.40	\$350.00	\$140.00
Service	03/18/2026	Revise response to Objections based on comments from Receiver (.3).	KD	0.30	\$350.00	\$105.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	28.4	\$350.00	\$9,940.00
		Subtotal	\$9,940.00
		Total	\$9,940.00

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11024	01/14/2026	\$5,220.50	\$0.00	\$5,220.50

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11451	04/14/2026	\$9,940.00	\$0.00	\$9,940.00
			Outstanding Balance	\$15,160.50
			Total Amount Outstanding	\$15,160.50

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



INVOICE

Invoice # 11452
Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00006-SEC v. B. Davison (ASDIS - Asset Disposition)

SEC v. B. Davison (ASDIS - Asset Disposition)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/07/2026	Conference call with R. Zois, RNN Group, regarding bank account tracing (.5).	KD	0.50	\$350.00	\$175.00
Service	01/09/2026	Confer with Receiver regarding motion to approve sale of domains (.2); revise same (.6); 3.01 conferral email to A. Sum (.1).	KD	0.90	\$350.00	\$315.00
Service	01/12/2026	Research and review information regarding investors who signed tolling agreements (2.1).	KD	2.10	\$350.00	\$735.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	3.5	\$350.00	\$1,225.00
Subtotal			\$1,225.00
Total			\$1,225.00

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11026	01/14/2026	\$2,459.43	\$0.00	\$2,459.43

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11452	04/14/2026	\$1,225.00	\$0.00	\$1,225.00
Outstanding Balance				\$3,684.43
Total Amount Outstanding				\$3,684.43

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



INVOICE

Invoice # 11453
Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00007-SEC v. B. Davison (BUSIN - Business Operations)

SEC v. B. Davison (BUSIN - Business Operations)

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/02/2026	Email to J. Bernstein regarding Merrill Lynch statements (.1); confer with Receiver regarding credit card statement (.1).	KD	0.20	\$350.00	\$70.00
Service	01/07/2026	Review bank and Schwab statements (.3).	KD	0.30	\$350.00	\$105.00
Service	01/14/2026	Attend the team Zoom status meeting (1.5); prepare for meeting (.3).	MG	1.80	\$135.00	\$243.00
Service	01/14/2026	Attend monthly operations meeting (1.5).	KD	1.50	\$350.00	\$525.00
Service	01/16/2026	Communicate with R. During regarding website revisions (.1).	MG	0.10	\$135.00	\$13.50
Service	01/20/2026	Review Receiver's website for 2026 updates (.1).	MG	0.10	\$135.00	\$13.50
Service	01/27/2026	Review the draft interim report and presentation outline (.4).	MG	0.40	\$135.00	\$54.00
Service	01/27/2026	Review Merrill Lynch account statements (.6).	KD	0.60	\$350.00	\$210.00
Service	02/02/2026	Review ServisFirst bank statements (.2).	KD	0.20	\$350.00	\$70.00

Service	02/18/2026	Review January Schwab statement (.1).	KD	0.10	\$350.00	\$35.00
Service	02/19/2026	Confer with Receiver regarding Ehounds platform charges (.2); email to R. Rohr regarding same (.1).	KD	0.30	\$350.00	\$105.00
Service	03/02/2026	Review bank statements (.2).	KD	0.20	\$350.00	\$70.00
Service	03/11/2026	Confer with M. Lockwood regarding auction invoices (.2).	KD	0.20	\$350.00	\$70.00
Services Subtotal						\$1,584.00

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	02/06/2026	RNN Group Inv. 96907 - Inspection Fee	1.00	\$80.00	\$80.00
Expenses Subtotal					\$80.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	3.6	\$350.00	\$1,260.00
Mary Gura	2.4	\$135.00	\$324.00
Subtotal			\$1,664.00
Total			\$1,664.00

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11027	01/14/2026	\$1,985.00	\$0.00	\$1,985.00

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11453	04/14/2026	\$1,664.00	\$0.00	\$1,664.00
Outstanding Balance				\$3,649.00

Total Amount Outstanding \$3,649.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



INVOICE

Invoice # 11454
 Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00008-SEC v. B. Davison (CASE - Case Administration)

SEC v. B. Davison (CASE - Case Administration)

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/07/2026	Continue drafting Quarterly Report (1.2).	KD	1.20	\$350.00	\$420.00
Service	01/14/2026	Email to J. Bernstein regarding Merrill Lynch statement (.1).	KD	0.10	\$350.00	\$35.00
Service	01/27/2026	Continue drafting quarterly report (.7).	KD	0.70	\$350.00	\$245.00
Service	01/28/2026	Continue revising quarterly status report (1.1).	KD	1.10	\$350.00	\$385.00
Service	01/30/2026	Revise, finalize and file quarterly report (.5).	KD	0.50	\$350.00	\$175.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	3.6	\$350.00	\$1,260.00
Subtotal			\$1,260.00
Total			\$1,260.00

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11028	01/14/2026	\$2,065.00	\$0.00	\$2,065.00

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11454	04/14/2026	\$1,260.00	\$0.00	\$1,260.00
Outstanding Balance				\$3,325.00
Total Amount Outstanding				\$3,325.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.



INVOICE

Invoice # 11455
 Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
 Tampa, FL 33609

Burton Webb Wiand
 114 Turner Street
 Clearwater, Florida 33756

Wiand-00018-Claims Process - SEC v. Davison

Claims Process - SEC v. Davison

Services

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/05/2026	Review and organize claimant communications (.6); reconcile cleared distribution checks (.5); update the status of uncleared checks (.3); request check reissue (.1).	MG	1.50	\$135.00	\$202.50
Service	01/06/2026	Reconcile cleared checks (.2); review status of uncleared checks and communications regarding the same (1.0).	MG	1.20	\$135.00	\$162.00
Service	01/07/2026	Reconcile cleared checks (.1); update that status of outstanding checks (.3).	MG	0.40	\$135.00	\$54.00
Service	01/08/2026	Review and organize claimant communications (.5).	MG	0.50	\$135.00	\$67.50
Service	01/09/2026	Review status of the third distribution (.5); communicate with claimants regarding their distribution checks (.4).	MG	0.90	\$135.00	\$121.50
Service	01/12/2026	Reconcile cleared distribution checks (.2); communicate with K. Paulson regarding IRA custodian rollovers (.2); review and organize claimant communications (.4).	MG	0.80	\$135.00	\$108.00
Service	01/13/2026	Reconcile cleared distribution checks	MG	5.20	\$135.00	\$702.00

		(.2); communicate with claimants regarding uncashed checks (2.5); review December bank statement (.1); review and compile voided and reissued check information for PDR (1.4); review and organize claimant communication (1.0).				
Service	01/14/2026	Review and update the reissued third distribution checks (.4); draft cover letters for revised checks (.2); communicate with a claimant regarding rolling over his IRA (.1); communicate with Omni regarding a W-9 (.1); review claimant communications (.4).	MG	1.20	\$135.00	\$162.00
Service	01/15/2026	Communicate with Omni regarding their W-9 (.1).	MG	0.10	\$135.00	\$13.50
Service	01/16/2026	Communicate with M. Lockwood and K. Paulson regarding IRA account implications in the next distribution (.7); review communication from claimant (.2); review the status of outstanding third distribution checks (.7).	MG	1.60	\$135.00	\$216.00
Service	01/20/2026	Review and organize claimant communications (.4).	MG	0.40	\$135.00	\$54.00
Service	01/22/2026	Communicate with a claimant regarding her IRA account and the status of the receivership (.2); review and organize claimant communications (.6).	MG	0.80	\$135.00	\$108.00
Service	01/23/2026	Communicate with a claimant regarding the status of the claims process (.1); reconcile cleared checks (.2); review and organize claimant communications (.7).	MG	1.00	\$135.00	\$135.00
Service	01/26/2026	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	01/27/2026	Review and organize claimant communications (.5); communicate PDR to request distribution check reissues (.2).	MG	0.70	\$135.00	\$94.50
Service	01/28/2026	Review the status of the claims process to date (.6); review and organize claimant communications (.3).	MG	0.90	\$135.00	\$121.50

Service	02/02/2026	Review account statement (.1); review and organize claimant communications (.4); update the status of the third distribution (.4); request check reissues (.2); communicate with the Receiver regarding uncleared checks (.2).	MG	1.30	\$135.00	\$175.50
Service	02/03/2026	Communicate with a claimant regarding the status of the claims process (.1).	MG	0.10	\$135.00	\$13.50
Service	02/04/2026	Review communication and checks regarding a deceased claimants distributions (.4); review and organize claimant communications (.3).	MG	0.70	\$135.00	\$94.50
Service	02/05/2026	Communicate with a claimant regarding the status of his third distribution (.1).	MG	0.10	\$135.00	\$13.50
Service	02/06/2026	Review and organize claimant communications (.4) request check reissues (.2); review status of outstanding checks (.3).	MG	0.90	\$135.00	\$121.50
Service	02/09/2026	Communicate with two claimants regarding the status of the claims process (.2); review check reissues (.2); draft distribution cover letters (.2); update the status of the claims process (.2).	MG	0.80	\$135.00	\$108.00
Service	02/10/2026	Communicate with a claimant regarding the third distribution (.1).	MG	0.10	\$135.00	\$13.50
Service	02/13/2026	Reconcile cleared third distribution checks (.3).	MG	0.30	\$135.00	\$40.50
Service	02/17/2026	Communicate with a claimant regarding his third distribution check amount (.1).	MG	0.10	\$135.00	\$13.50
Service	02/19/2026	Communicate with two claimants regarding the status of the claims process (.2).	MG	0.20	\$135.00	\$27.00
Service	02/20/2026	Reconcile cleared distribution checks (.2); review status of outstanding distribution checks (.2).	MG	0.40	\$135.00	\$54.00
Service	02/23/2026	Review status of outstanding distribution checks (.2).	MG	0.20	\$135.00	\$27.00
Service	02/26/2026	Update the Receiver's website with recent filing (.2).	MG	0.20	\$135.00	\$27.00
Service	02/27/2026	Reconcile cleared distribution check	MG	0.20	\$135.00	\$27.00

		(.1); update the Receiver on outstanding checks (.1).				
Service	03/03/2026	Communicate with a claimant regarding the distribution process and his Goldstar account (.2); review and organize communication from a claimant regarding the claims process (.1).	MG	0.30	\$135.00	\$40.50
Service	03/05/2026	Review and organize claimant communications (1.2); review Omni call log (.4).	MG	1.60	\$135.00	\$216.00
Service	03/06/2026	Reconcile cleared distribution checks (.1).	MG	0.10	\$135.00	\$13.50
Service	03/11/2026	Communicate with a claimant regarding his distributions (.2).	MG	0.20	\$135.00	\$27.00
Service	03/13/2026	Review and organize claimant communications (.4); reconcile cleared distribution checks (.2); communicate with claimants regarding the claims process (.2); update the Receiver on the status of the third distribution (.1).	MG	0.90	\$135.00	\$121.50
Service	03/17/2026	Review and organize claimant communications (.2).	MG	0.20	\$135.00	\$27.00
Service	03/24/2026	Communicate with a claimant regarding the status of the Receivership (.1).	MG	0.10	\$135.00	\$13.50
Service	03/27/2026	Update the Receiver on the status of the third distribution (.1).	MG	0.10	\$135.00	\$13.50
Services Subtotal						\$3,564.00

Expenses

Type	Date	Description	Quantity	Rate	Total
Expense	01/02/2026	Advanced Person Search: G.D.	1.00	\$7.05	\$7.05
Expense	01/02/2026	Advanced Person Search: R.D.	1.00	\$7.05	\$7.05
Expense	01/02/2026	Advanced Person Search: K.L.	1.00	\$7.05	\$7.05
Expense	01/02/2026	Advanced Person Search: K.L.	1.00	\$7.05	\$7.05
Expense	01/02/2026	Advanced Person Search: L.V.	1.00	\$7.05	\$7.05
Expense	01/02/2026	Advanced Person Search: M.L.	1.00	\$7.05	\$7.05

Expense	01/02/2026	Comprehensive Accurint Report: M.L.	1.00	\$20.14	\$20.14
				Expenses Subtotal	\$62.44

Time Keeper	Quantity	Rate	Total	
Mary Gura	26.4	\$135.00	\$3,564.00	
			Subtotal	\$3,626.44
			Total	\$3,626.44

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11029	01/14/2026	\$9,385.00	\$0.00	\$9,385.00

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11455	04/14/2026	\$3,626.44	\$0.00	\$3,626.44
			Outstanding Balance	\$13,011.44
			Total Amount Outstanding	\$13,011.44

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

EXHIBIT 8



INVOICE

Invoice # 11473
Date: 04/14/2026

Johnson, Newlon & DeCort, P.A.

3242 Henderson Boulevard, Suite 210
Tampa, FL 33609

Burton Webb Wiand
114 Turner Street
Clearwater, Florida 33756

Wiand-00003-Family Tree Estate Planning, LLC, et al.

Family Tree Estate Planning, LLC, et al.

Type	Date	Description	Attorney	Quantity	Rate	Total
Service	01/14/2026	Confer with M. Roessner regarding status of collections against sales agents (.4); email to E. Schmitt regarding Arizona's efforts to collect its judgments (.1).	KD	0.50	\$350.00	\$175.00
Service	01/16/2026	Email and telephone call with M. Roessner regarding agent payments (.1).	KD	0.10	\$350.00	\$35.00
Service	02/06/2026	Review draft Stipulation regarding transfer of Marques payments to Receiver (.1); emails with M. Roessner regarding same (.1).	KD	0.20	\$350.00	\$70.00
Service	02/10/2026	Emails with T. Verges regarding Marques administrative proceeding and information needed (.2); confer with M. Yip and D. Zamorano regarding same (.2).	KD	0.40	\$350.00	\$140.00
Service	02/12/2026	Confer with D. Zamorano regarding request from SEC regarding J. Marques (.2); review M. Yip declaration and schedule regarding same (.1); email to A. Charap regarding same (.1); review Stipulation executed by Court regarding Marques funds (.1).	KD	0.50	\$350.00	\$175.00
Service	02/13/2026	Emails with A. Charap and D. Zamorano regarding Marques	KD	0.20	\$350.00	\$70.00

spreadsheet (.2).						
Service	02/18/2026	Emails and telephone call with M. Roessner regarding outstanding payments from sales agents (.1).	KD	0.10	\$350.00	\$35.00
Service	03/04/2026	Emails with A. Charap and D. Zamorano regarding revisions to Yip declaration (.2).	KD	0.20	\$350.00	\$70.00
Service	03/06/2026	Confer with A. Charap regarding Yip declaration (.1).	KD	0.10	\$350.00	\$35.00

Time Keeper	Quantity	Rate	Total
Katherine Donlon	2.3	\$350.00	\$805.00
Subtotal			\$805.00
Total			\$805.00

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11025	01/14/2026	\$210.00	\$0.00	\$210.00

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11473	04/14/2026	\$805.00	\$0.00	\$805.00

Outstanding Balance \$1,015.00
Total Amount Outstanding \$1,015.00

Please make all amounts payable to: Johnson, Newlon & DeCort, P.A.

Payment is due upon receipt.

EXHIBIT 9



INVOICE

Invoice # 50
 Date: 04/21/2026
 Due On: 05/21/2026

Law Office of Jared J. Perez

301 Druid Rd W
 Clearwater, Florida 33756

Mr Burton W. Wiand
 114 Turner Street
 Clearwater, FL 33756

00004-Wiand

EquiAlt Receivership

Type	Date	Notes	Quantity	Rate	Total
Service	01/14/2026	OPERATIONS: Prepare for and attend monthly case management, operations, and strategy meeting and advise Receiver on plan to close Receivership (1.6).	1.60	\$350.00	\$560.00
Service	02/09/2026	CASE MGMT: Draft 20-page PPT presentation for Court status conference and circulate to Receiver and team for comments (7.9).	7.90	\$350.00	\$2,765.00
Service	02/10/2026	CASE MGMT: Revise 20-page PPT presentation for Court status conference per comments from team (1.8); participate in Zoom call with Receiver and team to review PPT and prepare for status conference (1.5).	3.30	\$350.00	\$1,155.00
Service	02/11/2026	CASE MGMT: Prepare for and participate in status conference regarding plan to close Receivership (1.5).	1.50	\$350.00	\$525.00
				Total	\$5,005.00

Detailed Statement of Account

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
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50	05/21/2026	\$5,005.00	\$0.00	\$5,005.00	
				Outstanding Balance	\$5,005.00
				Total Amount Outstanding	\$5,005.00

Please make all amounts payable to: Law Office of Jared J. Perez

Please pay within 30 days.

EXHIBIT 10



YIP ASSOCIATES

Invoice Number: 33823

FORENSIC ACCOUNTING +
FINANCIAL INVESTIGATIONS

INVOICE DETAIL

Burton Wiand, Receiver
Equialt et al.
5505 West Gray Street
Tampa, FL 33609

Invoice Number: 33823
Date: April 15, 2026
Matter ID: 127.0004

Re: Equialt et al.
Case No. 8:20-cv-00325-T-35AEP

For Professional Services Rendered January 1, 2026 through March 31, 2026

Date	Initials	Description	Hours	Rate	Amount
01/29/26	DDZ	Assisted with preparation of presentation outline and summary for Receiver's Interim Report (2.8); researched and responded to Receiver's Counsel re: calculation of disgorgements (1.6).	4.4	\$245	\$ 1,078.00
01/30/26	DDZ	Updated disgorgement calculation and responded to Receiver's Counsel re: same (1.3); continued to assist with preparation of presentation outline and summary for Receiver's Interim Report (1.0).	2.3	\$245	\$ 563.50
02/02/26	DDZ	Preparation of responses for Receiver's requests re: presentation outline and summary.	6.5	\$245	\$ 1,592.50
02/04/26	DDZ	Meeting with Receiver and Receiver's Counsel re: presentation outline and summary.	0.4	\$245	\$ 98.00
02/05/26	DDZ	Review of banking information and preparation of responses for Receiver's questions.	2.5	\$245	\$ 612.50
02/12/26	DDZ	Assisted MMY with preparation of declaration and related attachment for SEC.	2.4	\$245	\$ 588.00
02/17/26	DDZ	Updated analysis of commissions paid to J. Marques and Lifeline Innovations and Insurance Solutions.	3.0	\$245	\$ 735.00
03/03/26	MMY	Preparation of declaration and exhibit in J. Marques matter, including discussion with DDZ re: same.	0.4	\$495	\$ 198.00



YIP ASSOCIATES

Invoice Number: 33823

FORENSIC ACCOUNTING +
FINANCIAL INVESTIGATIONS

Re: Equialt et al.
Case No. 8:20-cv-00325-T-35AEP

For Professional Services Rendered January 1, 2026 through March 31, 2026

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
03/03/26	DDZ	Assisted with preparation of declaration, including discussion with MMY re: same.	1.3	\$245	\$ 318.50
03/04/26	DDZ	Assisted with preparation of declaration in J. Marques matter.	1.2	\$245	\$ 294.00
Total Fees			<u>24.4</u>		<u>\$ 6,078.00</u>
Total Amount Due					<u><u>\$ 6,078.00</u></u>

Important Notice - Please note that our mailing address has changed. Kindly update your records accordingly.

Please remit payment by mail to:

Yip Associates
9200 S. Dadeland Blvd., Suite 316
Miami, FL 33156

Or, via ACH / wire transfer to:

FIRST HORIZON BANK
165 Madison Avenue
Memphis, TN 38103

ABA Number: **084000026**
Bank SWIFT / BIC Code: **FTBMUS44**

FIRST HORIZON BANK Credit Account Information

FHB Customer Name: **YIPCPA, LLC d/b/a YIP ASSOCIATES**
FHB Account Number: **4400000149**
Amount of Wire: \$6,078.00

For Credit to:

Yip Associates
9200 S. Dadeland Blvd., Suite 316
Miami, FL 33156

EXHIBIT 11



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
January 1, 2026 through January 31, 2026

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	20.50	\$ 6,560.00
MNL	Matthew Low	Manager	\$ 210.00	5.25	\$ 1,102.50
GAH	Gail Heinold	Manager	\$ 155.00	0.25	\$ 38.75
DDI	Daria Ivantsova	Staff	\$ 125.00	6.25	\$ 781.25
TNJ	Taylor Jones	Staff	\$ 125.00	34.00	\$ 4,250.00
SAO	Sharon O'Brien	Staff	\$ 125.00	6.00	\$ 750.00
Total Billed for January 2026				<u>72.25</u>	<u>\$ 13,482.50</u>



PDR CPAs + Advisors
By Activity Category
January 1, 2026 through January 31, 2026

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 7,101.25
Tax	\$ 3,713.75
Consulting	\$ 2,667.50
Grand Total for January 2026	<u><u>\$ 13,482.50</u></u>



DATE	Activity	Timekeeper	Description	HOURS	Rate	Amount		
1/5/2026	Accounting & Auditing	SAO	Voided and reissued distribution checks, updated account records	0.60	\$ 125.00	\$ 75.00		
1/5/2026	Accounting & Auditing	TNJ	Exported Equalt Fund I transactions by vendors report from 2018-2020, extracted all transactions for individual vendors	4.00	\$ 125.00	\$ 500.00		
1/6/2026	Accounting & Auditing	TNJ	Completed extracting Equalt Fund I transactions by vendor, exported Fund II transactions by vendor report	2.25	\$ 125.00	\$ 281.25		
1/6/2026	Accounting & Auditing	SAO	Recorded bank activity	0.30	\$ 125.00	\$ 37.50		
1/7/2026	Accounting & Auditing	TNJ	Completed Fund II, exported EA SIP, Davison Capital and Bellfair transaction by vendor report	7.00	\$ 125.00	\$ 875.00		
1/8/2026	Accounting & Auditing	SAO	Prepared 1099s	0.30	\$ 125.00	\$ 37.50		
1/8/2026	Accounting & Auditing	TNJ	Removed duplicate transactions, combined past Quickbooks reports and created one pivot table for professional fees, recorded all bank activity, reconciled money market and claims balances, recorded interest income, entered property disposals in software, exported reports and recorded adjustments, reclassified fund balances, exported all 4th quarter bank activity, started categorizing activity based on court report	7.50	\$ 125.00	\$ 937.50		
1/9/2026	Accounting & Auditing	TNJ	Continued categorizing 4th quarter activity, emailed client for 4th quarter report	1.50	\$ 125.00	\$ 187.50		
1/12/2026	Accounting & Auditing	TNJ	Emailed client questions, updated transactions	0.50	\$ 125.00	\$ 62.50		
1/12/2026	Accounting & Auditing	MNL	Reviewed monthly financials	0.25	\$ 210.00	\$ 52.50		
1/13/2026	Accounting & Auditing	TNJ	Calculated balance adjustments based on Tony's report, recorded additions, exported new depreciation reports, reviewed ledger, exported financials	3.00	\$ 125.00	\$ 375.00		
1/13/2026	Accounting & Auditing	SAO	Updated account records	0.30	\$ 125.00	\$ 37.50		
1/13/2026	Accounting & Auditing	MNL	Reviewed monthly financials	1.50	\$ 210.00	\$ 315.00		
1/13/2026	Accounting & Auditing	WEP	Reviewed 4th quarter SFAR	1.25	\$ 320.00	\$ 400.00		
1/14/2026	Accounting & Auditing	SAO	Updated account records, voided and reissued distribution checks, recorded bank activity	1.40	\$ 125.00	\$ 175.00		
1/14/2026	Accounting & Auditing	TNJ	Processed 1/15 payroll and emailed reports to client	0.25	\$ 125.00	\$ 31.25		
1/14/2026	Accounting & Auditing	MNL	Reviewed monthly financials	2.75	\$ 210.00	\$ 577.50		
1/15/2026	Accounting & Auditing	SAO	Updated vendor information in Quickbooks	0.30	\$ 125.00	\$ 37.50		
1/15/2026	Accounting & Auditing	TNJ	Completed categorizing 4th quarter activity	2.00	\$ 125.00	\$ 250.00		
1/16/2026	Accounting & Auditing	SAO	Updated 1099s	1.30	\$ 125.00	\$ 162.50		
1/16/2026	Accounting & Auditing	TNJ	Reconciled claims activity to cash flow statement	1.00	\$ 125.00	\$ 125.00		
1/19/2026	Accounting & Auditing	GAH	Reviewed 1099s	0.25	\$ 155.00	\$ 38.75		
1/19/2026	Accounting & Auditing	MNL	Reviewed monthly financials	0.75	\$ 210.00	\$ 157.50		
1/20/2026	Accounting & Auditing	WEP	Reviewed 1099 questions	0.50	\$ 320.00	\$ 160.00		
1/22/2026	Accounting & Auditing	SAO	Updated account records	0.30	\$ 125.00	\$ 37.50		
1/27/2026	Accounting & Auditing	TNJ	Reconciled change in beginning cash balance, calculated adjustment, reconciled Quickbooks cash to bank, prepared and formatted fund report	5.00	\$ 125.00	\$ 625.00		
1/27/2026	Accounting & Auditing	WEP	Reviewed 4th quarter report	1.25	\$ 320.00	\$ 400.00		
1/28/2026	Accounting & Auditing	SAO	Voided and reissued checks, recorded bank activity	0.90	\$ 125.00	\$ 112.50		
1/29/2026	Accounting & Auditing	SAO	Recorded bank activity	0.30	\$ 125.00	\$ 37.50		
	Total Accounting & Auditing			48.50		\$ 7,101.25		
1/15/2026	Tax	WEP	Prepared data for tax return preparation	1.00	\$ 320.00	\$ 320.00		
1/19/2026	Tax	WEP	Prepared data for tax return preparation	3.75	\$ 320.00	\$ 1,200.00		
1/19/2026	Tax	DDI	Gathered tax documents and prepared return	3.25	\$ 125.00	\$ 406.25		
1/20/2026	Tax	WEP	Reconciled book to tax income	1.25	\$ 320.00	\$ 400.00		
1/20/2026	Tax	DDI	updated tax return for updated numbers	1.50	\$ 125.00	\$ 187.50		
1/21/2026	Tax	WEP	Reviewed tax return	1.75	\$ 320.00	\$ 560.00		
1/22/2026	Tax	WEP	Reviewed updated tax return	2.00	\$ 320.00	\$ 640.00		



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
February 1, 2026 through February 28, 2026

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	2.50	\$ 800.00
TNJ	Taylor Jones	Staff	\$ 125.00	5.50	\$ 687.50
SAO	Sharon O'Brien	Staff	\$ 125.00	2.70	\$ 337.50
PDR					\$ 12.70
Total Billed for February 2026				10.70	\$ 1,837.70



PDR CPAs + Advisors
By Activity Category
February 1, 2026 through February 28, 2026

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 1,025.00
Tax	\$ -
Consulting	\$ 812.70
Grand Total for February 2026	<u><u>\$ 1,837.70</u></u>



PDR CPAs + Advisors
Total Hours and Dollars by Timekeeper
March 1, 2026 through March 31, 2026

<u>Initials</u>	<u>Name</u>	<u>Level</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
WEP	William E. Price	CPA	\$ 320.00	1.95	\$ 624.00
MNL	Matthew Low	Manager	\$ 210.00	1.50	\$ 315.00
TNJ	Taylor Jones	Staff	\$ 125.00	7.50	\$ 937.50
Total Billed for March 2026				<u>10.95</u>	<u>\$ 1,876.50</u>



PDR CPAs + Advisors
By Activity Category
March 1, 2026 through March 31, 2026

<u>Activity Category</u>	<u>Amount</u>
Accounting & Auditing	\$ 1,252.50
Tax	\$ -
Consulting	\$ 624.00
Grand Total for March 2026	<u><u>\$ 1,876.50</u></u>

EXHIBIT 12



32815 US 19 North Suite 100
 Palm Harbor, Florida 34684
 support@ehounds.com (727) 726-8985

Open Date	Close Date	Invoice #	Balance Due	Case Reference (E9563)	Terms
01/01/2026	03/31/2026	70409	\$6945.00	in RE: EquiAlt	Due on Receipt

Invoice to:
 Burton W Wiand PA
 114 Turner Street
 Clearwater, FL 33756

Case Contact:
 Burton W Wiand PA
 Burt Wiand
 727-460-4679

Q	Date	Expedited	All quantities are based Hourly unless otherwise noted	Tech	Price	Ext
2	01/01/2026		E-Hounds Review Platform (incl 1 userseat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	01/01/2026		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jrfim)		\$125.00	\$1125.00
9	02/01/2026		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jrfim)		\$125.00	\$1125.00
2	02/01/2026		E-Hounds Review Platform (incl 1 userseat) Courtesy Rate Monthly		\$595.00	\$1190.00
2	03/01/2026		E-Hounds Review Platform (incl 1 userseat) Courtesy Rate Monthly		\$595.00	\$1190.00
9	03/01/2026		E-Hounds Review Platform Add'l Users (per user) Monthly Recurring (jrfim)		\$125.00	\$1125.00

All balances are due upon receipt. Thank you!

Payments Applied	

SUBTOTAL **\$6945.00**

TOTAL **\$6945.00**

Balance Due \$6945.00

Please note: Our fees are subject to change annually.

Statement of Limited Liability and Financial Responsibility

E-Hounds, Inc. shall not be liable for any special, consequential, or exemplary damages arising from the use or misuse of data or equipment after it has been returned to the client or owner. Recovered data will be stored for 30 days unless otherwise specified in writing by the client. All issues with recovered data must be reported within 5 business days of receipt. Property or equipment held for legal matters will be retained for up to 1 year upon case closure or at the client's written request. Additional fees may apply for extended storage or maintenance.
 ABSOLUTELY NO REFUNDS.

This invoice is issued under the Fee Agreement signed by the client. Final payment must be received before the release of any equipment, findings, or reporting. All invoices are due upon receipt, unless otherwise stated. Unpaid balances over 30 days are subject to a 1.5% monthly late fee. Balances unpaid after 60 days may result in equipment liquidation, initiation of collections, and recovery of reasonable attorney's fees. All services are provided on behalf of the contracting agency, agent, or party, who is solely responsible for payment. Payment responsibility is not transferable or assignable.

E-Hounds also accepts:



Venmo: @ehounds

Zelle: support@ehounds.com



venmo



PayPal

EXHIBIT 13



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

February 17, 2026

SEC v. Davison

Invoice Number: 15084
Invoice Period: 01-01-2026 - 01-31-2026

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	217.92
Expenses	25.01
Discount	(10.90)
Total for this Invoice	232.03
Previous Balance	14,998.29
Total Amount to Pay	15,230.32



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

February 17, 2026

SEC v. Davison

Invoice Number: 15084
 Invoice Period: 01-01-2026 - 01-31-2026

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
01-09-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
01-22-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	1.20	60.00	72.00
01-22-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
01-22-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
01-24-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
Total					174.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	2.90	60.00	174.00
Total			174.00

Case Administration

Time Details

Date	Professional	Description	Hours	Rate	Amount
01-14-2026	Sejal Kelly	Review email received and respond to M. Gura @ JND re Omni W-9	0.20	219.60	43.92
Total					43.92

Time Summary

Professional	Hours	Rate	Amount
Sejal Kelly	0.20	219.60	43.92
Total			43.92

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
01-25-2026		Telephone Usage Per Minute	0.17
01-25-2026		ShareVault - Data Storage	4.84
01-26-2026		In-House Storage	20.00
Total Expenses			25.01

Expense Summary

Professional	Amount	
	25.01	
Total Expenses		25.01

Expense	Amount	
E118 - In-House Storage	20.00	
E145-Telephone Usage Per Minute	0.17	
E223 -ShareVault - Data Storage	4.84	
Total Expenses		25.01

Subtotal for this Invoice	242.93
Discount	(10.90)
Total for this Invoice	232.03
Previous Balance	14,998.29
Total Amount to Pay	15,230.32



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

March 19, 2026

SEC v. Davison

Invoice Number: 15240
Invoice Period: 02-01-2026 - 02-28-2026

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	378.00
Expenses	20.33
Discount	(18.90)
Total for this Invoice	379.43
Previous Balance	15,230.32
Total Amount to Pay	15,609.75



Omni Agent Solutions, Inc.
 5955 DeSoto Avenue, Suite #100
 Woodland Hills, CA 91367
 818-906-8300

March 19, 2026

SEC v. Davison

Invoice Number: 15240
 Invoice Period: 02-01-2026 - 02-28-2026

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
02-03-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
02-03-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
02-03-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
02-04-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
02-04-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
02-05-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
02-09-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
02-09-2026	Nathan	Review and respond to creditor email inquiries and	0.20	60.00	12.00

Date	Professional	Description	Hours	Rate	Amount
	Panameno	update communication log re: same			
02-12-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
02-12-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
02-13-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
02-13-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
02-13-2026	Nathan Panameno	Research inquiry by creditor re Distribution information	0.50	60.00	30.00
02-17-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
02-17-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
02-27-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
Total					378.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	6.30	60.00	378.00
Total			378.00

Expenses

Expenses

Date	Plan Task To-Do	Description	Amount
02-15-2026		In-House Storage	20.00
02-16-2026		Telephone Usage Per Minute	0.33
Total Expenses			20.33

Expense Summary

Professional	Amount
	20.33
Total Expenses	20.33
Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.33
Total Expenses	20.33
Subtotal for this Invoice	398.33
Discount	(18.90)
Total for this Invoice	379.43
Previous Balance	15,230.32
Total Amount to Pay	15,609.75



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

April 15, 2026

SEC v. Davison

Invoice Number: 15260
Invoice Period: 03-01-2026 - 03-31-2026

Please reference your Invoice Number on your Remittance

Payment by Wire
Account #: 5400008002
Account Name: Omni Agent Solutions, Inc.
ABA/Routing # Wire or ACH: 322070381
Bank: East West Bank

Payment by Check
Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367

Fees	162.00
Expenses	26.21
Discount	(8.10)
Total for this Invoice	180.11
Previous Balance	15,609.75
Total Amount to Pay	15,789.86



Omni Agent Solutions, Inc.
5955 DeSoto Avenue, Suite #100
Woodland Hills, CA 91367
818-906-8300

April 15, 2026

SEC v. Davison

Invoice Number: 15260

Invoice Period: 03-01-2026 - 03-31-2026

Payment Terms: Upon Receipt

RE: Multiple Matters

Call Center

Time Details

Date	Professional	Description	Hours	Rate	Amount
03-03-2026	Nathan Panameno	Email with K. Paulson re creditor inquiry	0.20	60.00	12.00
03-16-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
03-19-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.40	60.00	24.00
03-24-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
03-30-2026	Nathan Panameno	Prepare and send communication log to K. Paulson	0.50	60.00	30.00
03-30-2026	Nathan Panameno	Review and respond to creditor email inquiries and update communication log re: same	0.60	60.00	36.00
				Total	162.00

Time Summary

Professional	Hours	Rate	Amount
Nathan Panameno	2.70	60.00	162.00
Total			162.00

Expenses**Expenses**

Date	Plan Task To-Do Description	Amount
03-22-2026	Telephone Usage Per Minute	0.33
03-24-2026	ShareVault - Data Storage	5.88
03-27-2026	In-House Storage	20.00
	Total Expenses	26.21

Expense Summary

Professional	Amount
	26.21
Total Expenses	26.21

Expense	Amount
E118 - In-House Storage	20.00
E145-Telephone Usage Per Minute	0.33
E223 -ShareVault - Data Storage	5.88
Total Expenses	26.21

Subtotal for this Invoice	188.21
Discount	(8.10)
Total for this Invoice	180.11
Previous Balance	15,609.75
Total Amount to Pay	15,789.86

EXHIBIT 14

Omni's Time and Fees for Services Rendered

Professional	Omni Position	Rate Sheet Role	Years Exp.	Billed Hours	Rate	Total
Sejal Kelly	VP of Administrative Services	Senior Consultant	20	0.20	\$219.60	\$43.92
Nathan Panameno	Call Center Operator	Consultant	10	11.90	\$60.00	\$714.00
Fees						\$757.92
Discount						\$37.90
Subtotal						\$720.02
Disbursements						\$791.57
Total				12.10		\$791.57