UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v. CASE NO. 8:20-CV-325-T-35-NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC,
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants, and

128 E. DAVIS BLVD, LLC,
et al.,

Relief Defendants.
_______________________________________/

THE RECEIVER'S TWENTY-SIXTH QUARTERLY STATUS REPORT

Receivership Information and Activity from

April 1, 2026, through June 30, 2026

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INTRODUCTION

Burton W. Wiand, the Court-appointed receiver over the assets of the above-captioned corporate defendants and relief defendants (the "**Receiver**" and the "**Receivership**" or "**Receivership Estate**"), files this Twenty-Sixth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities this quarter as well as the Receiver's proposed course of action. For a complete report of the Receiver's activities to date, the Receiver refers the reader to his previous reports. [Docs. 84, 179, 217, 265, 319, 352, 441, 490, 563, 606, 706, 793, 893, 969, 1043, 1087, 1120, 1194, 1243, 1286, 1306, 1350, 1378, 1396, 1407] These reports can also be found on the Receiver's informational website, EquiAltreceivership.com. The Receiver will continue to update the website regarding the Receiver's most significant actions, important Court filings, and other items that might be of interest to the public. This Twenty-Sixth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver's website.

OVERVIEW OF SIGNIFICANT ACTIVITIES DURING THIS REPORTING PERIOD

During the time covered by this Twenty-Sixth Quarterly Status Report, the Receiver and his professionals engaged in the following significant activities:

- Continue negotiations with the County to clear the way to close on the Cypress Drive warehouse;

- Closed on the final property sold through the 23rd auction with net proceeds of $19,922.99;
- Received $900.00 in sales agent clawback monies;
- Received $268,528.69 state tax refund;
- Fielded calls and walkthroughs for Treasure Island condominiums and properties associated with Commerce Brewing and Bolero Snort;
- Received Magistrate's Report and Recommendation on April 20, 2026 (Doc. 1406) and filed Objection; and
- Filed renewed Motion for Order to Show Cause against Davison, seeking a judgment for his failure to produce certain coins;
- Filed renewed Motion to Transfer Merrill Lynch Accounts;
- Filed Motion to Approve Filing of Interpleader Action in Maryland related to deceased claimant;
- Worked with SEC regarding Stipulated Consent Judgments related to Receivership corporate entities; and
- Communicate with clawback investors who negotiated tolling agreements to resolve claims.

The above activities are discussed in more detail in the pertinent sections of this Twenty-Sixth Quarterly Status Report.

ACTIONS TAKEN BY THE RECEIVER

Since his appointment, the Receiver has taken steps to fulfill his mandates under the Order Appointing Receiver. These continuing efforts are reported in the previous Quarterly Status Reports. This section describes actions taken in this Quarter.

I. Financial Status of the Receivership Estate

A. Fund Accounting

Attached as Exhibit 1 is a cash accounting report showing the amount of money on hand from April 1, 2026, less operating expenses plus revenue, through June 30, 2026. This cash accounting report does not reflect non-cash or cash-equivalent assets. Thus, the value of all property discussed below is not included in the accounting report. From April 1, 2026, through June 30, 2026, the Receiver collected $19,922.99 in business asset liquidation, $48,145.44 in Interest/dividend income, $900 in third-party litigation income, $268,528.69 in state tax refund, with $29,034.43 in business asset expenses. The ending fund balance as of June 30, 2026, was $9,032,632.47.

B. Bank Accounts

1. Accounts at ServisFirst

The total balance for the Receiver's accounts at ServisFirst as of June 30, 2026, was $876,766.03.

Account No.	Account Title	6/30/2026 Balance
XXXXXXXX7593	EquiAlt, LLC	$16,451.30
XXXXXXXX6850	Receivership Account	$799,027.65
XXXXXXXX1975	EquiAlt Property Management	$24,000.53
XXXXXXXX0229	Claim Distribution	$37,286.55

Account No.	Account Title	6/30/2026 Balance
Total		$876,766.03

2. Receivership Money Market Account

Monies collected and deposited in the Receiver's ServisFirst money market account are as follows:

- Refund from State of Florida from prepaid taxes: $268,528.69;
- Three monthly settlement payments for claims against Sales Agents: $900.00; and

3. Schwab Investment Account

In June 2024, the Receiver began depositing proceeds from property sales into his Schwab account given the higher interest rate that that account was earning. During the past quarter, the Schwab account earned $44,209.21 in dividends and interest.[1] The following deposit was made into the Schwab account during the past quarter:

- Net proceeds from the sale of one property through online auctions: $19,922.99:

Property Address	Sale Price	Net Price
23rd Auction		
124 1st Street, Winter Haven	$21,000	$19,922.99

[1] Additionally, there is $48,648.10 in pending dividends and interest due to certain bond positions.

As of June 30, 2026, the Receiver's Schwab account had a value of $7,503,832.46.

4. Investments and Investment Accounts

The Davisons' Merrill Lynch accounts are still frozen given the dispute between the Receiver and Brian Davison regarding his deficient turnover of platinum coins ("Coin Issue"). The value of the accounts as of June 30, 2026, was $2,272,424.91. Under the terms of the Assignment related to the Davison settlement, Davison is to receive $500,000 from these accounts with the Receiver to retain the remaining investments. However, the Receiver had not pursued the rollover of the accounts arguing that the $500,000 should be held to cover the value of the platinum coins that Davison never turned over as agreed. In March, the Receiver filed a motion with the Court to approve the transfer of the accounts to the Receiver, with $500,000 being held at Merrill Lynch until the Court rules on the motions related to the Coin Issue. (Doc. 1302) Davison argues that if the Court rules in Davison's favor on the Coin Issue, then Davison is entitled to interest or earnings on the $500,000, thus more than $500,000 should be held at Merrill when the accounts are transferred to the Receiver. (Doc. 1303)

Given the Magistrate's R&R, the Receiver amended the Transfer Motion in June. (Doc. 1419) Davison did not file an opposition to the Amended Motion. The amended motion to transfer the Merrill Lynch accounts remains pending.

II. Winding Down of Receivership

As reported in the last quarterly report, after conducting a Status Conference on February 11, 2026, regarding the winding down of the Receivership, Magistrate Natalie Hurt Adams issued her Report and Recommendation ("R&R") rejecting the Receiver's proposed timeline and recommended that the Receivership be wound down by year end. On May 4, 2026, the Receiver filed an Objection to the R&R (Doc. 1408) and Davison replied to the Receiver's Objection (Doc. 1411) on May 12, 2026. The District Court has not yet acted upon the R&R. However, in light of the R&R, the Receiver is working towards meeting the timeline set forth in the R&R.

III. Renewed Contempt Motion Filed Against Brian Davison

In May, the Receiver renewed his efforts to hold Brian Davison accountable for his failure to turn over the platinum and gold coins he agreed to provide to the Receiver. The motion (Doc. 1415) seeks a civil judgment against Davison for the value of the coins he failed to turn over. Davison objected to the motion. (Doc. 1418) The motion remains pending.

IV. Disposition of Receivership Real Property

A. Receiver's Auctions of Real Property

The Receivership's final residential property closed in early June, resulting in proceeds of $19,922.99. Efforts to sell the mobile home owned by the Receivership have thus far not resulted in a sale. The Receiver will try again to auction the mobile home in July or August.

The closing of the Cypress Street warehouse continues to be on hold as the Receiver's team waits for resolution with the City of Tampa regarding certain permit and zoning violations. Some progress is being made but the Receiver is at the mercy of the City of Tampa at this point. The gross sales price for the property is $1,092,000.

B. Efforts to Liquidate EquiAlt Properties

1. Treasure Island Apartment Buildings

After issuance of the Magistrate's R&R, the Receiver listed the two rental apartment buildings in Treasure Island, Florida. All renovations have ceased on these buildings. The Receiver is currently soliciting potential buyers to act as a Stalking Horse bidder in an anticipated auction. The Receiver will seek Court approval to sell these buildings through the Receivership Auctions' online auction.

2. Brewery Real Estate

The Receivership owns the real estate in Largo, Florida where Commerce Brewing is the tenant (521 Commerce Drive, South) as well as the property in Carlstadt, New Jersey which houses Bolero Snort Brewery (316 20th Street). Both properties have been listed and have had several showings. Given the fact that Bolero Snort is behind in its rent obligations, the Receiver is working with a New Jersey eviction attorney to evict the Brewery. However, this may change depending on negotiations with potential purchasers of the property. The Receiver is working with his local corporate counsel, Shaka Scott, to update the lease with Commerce. The Receiver is also pursuing options for liquidation of the Receiver's equity interest in Commerce Brewing.

3. Oldsmar/Safety Harbor Property

In 2018, Brian Davison, through EquiAlt Fund LLC, invested $150,000 with Ed Ruland to purchase 507 S. Bayview Blvd., Oldsmar. Initially, Davison and Ruland envisioned building three townhomes. The project, beyond minimal design, never moved forward and the expense of holding the property was borne by Ruland. After evaluation, the Receiver determined that the project was not worth pursuing.

The Receiver had negotiated a transaction with the development partner who would enter into a secured obligation to repay the Receivership for all invested funds plus some interest. The original payment plan was scheduled for 18 months. However, given the Court's Report and Recommendation, the Receiver and Ruland are working toward a different solution that will be as beneficial as possible to the Receivership Estate given the limited time constraints imposed by the Court.

V. <u>Operating Businesses</u>

The Receiver's auction of real estate has successfully liquidated the residential real property holdings of the Receivership. The Receiver only holds the Treasure Island properties, the brewery properties, and the Cypress warehouse. As mentioned above, the Cypress warehouse is under contract the closing of which is delayed by difficulty in dealing with the City of Tampa over a code enforcement lien relating to alleged code violations that occurred before the inception of the Receivership.

In addition to the real property operations of the Receivership Entities, as discussed above, the Receiver continues to hold interests in Commerce Brewing (Largo, Florida) and Bolero Snort LLC (New Jersey). The Receivership holds a 20% interest in the Commerce brewery and a 5% interest in the Bolero Snort brewery.

Because of the Receivership's ownership in the real estate of and the business of the Commerce Brewing, the Receiver is involved in the management and operations of Commerce Brewing and is a member of the company's Board. Over the past quarter, the company and its employees have continued to work with distributors to increase sales and increase production accordingly. Commerce has increased production by over 100 barrels a month. Additionally, Commerce has created new relationships in the market that have increased revenues by $20,000 to $25,000/month. It was anticipated that the company would be operating profitably by this point. However, the necessary repair of Commerce's largest brewhouse boiler was a substantial and unplanned expense which also led to a short-term diminution of production capacity. These problems have been remedied and the business is once again on an uptrend.

The Receiver has been holding the real properties for these breweries are located for the time being while significant attention is placed on liquidation of the non-commercial real estate assets. The Receiver believes that the Receivership's Commerce brewery interest can become more valuable and that the best strategy is to allow this brewery to develop. It is hoped that the improving business will help the Receiver's efforts to liquidate these assets.

In light of the Magistrate's recent Report and Recommendation, the Receiver has begun to discuss with various parties, including the current owners of both breweries, potential avenues of liquidating the Receivership's real estate and equity interests in both ventures. The Receiver has abandoned attempts to reorganize these businesses which he believes would have increased the returns for the claimants.

III. <u>Claims Process.</u>

On September 11, 2025, the Court approved the Receiver's request to make a third distribution in the amount of $20 million. (Doc. 1360) One thousand six hundred and thirty-three checks were mailed out on September 17th. (Doc. 1361) As of April 30, 2026, all but 7 checks, totaling $137,529.50, had cleared. Per the Court's Order approving the Receiver's Motion to Approve a Third Distribution (Doc. 1360), the Receiver's team has continued to work to resolve issues related to Claim 1333. This Claim involves a deceased claimant and competing family issues that implicate the distribution. It is likely that the Receiver will seek this Court's approval to file an interpleader action regarding this Claim.

To date, the Receiver has distributed 107% of the claimant's approved claim amounts. There will be an additional distribution. There seems to be some confusion to that effect that because the claim amounts have been met, the claimants have been made whole. As the Receiver has repeatedly explained, this is not accurate. Each claimant had contractual rights for principal and interest varying from 8-12% under the notes purchased from EquiAlt. These amounts far exceed the approved claim amounts. Further, if one considers a market adjusted loss theory or time value of money theory to determine the victims' damages, once again the approved claim amounts fall far short of the losses calculated under these recognized damages theories.

However, the Magistrate's Report and timeline for the liquidation of the Receivership Estate restricts the Receiver's ability to attempt to return a larger portion of these losses.

The Court's recent Report and Recommendation recommended "that the Receivership be directed to conclude its activities and file a motion to liquidate any remaining assets, complete the final distribution to claimants and submit the Receiver's Final Report, Final Account, and Motion to Close the Receivership on or before December 31, 2026." (Doc. 1406) The Receiver objected to the R&R in hopes of still enhancing returns for claimants—however, as the objection has yet to be ruled on, the Receiver has made the decision to proceed with liquidation as expeditious as possible in order to meet the deadline set by the Magistrate in her Report and Recommendation.

IV. <u>The Next Ninety Days.</u>

The Order Appointing Receiver requires each Quarterly Status Report to contain "[t]he Receiver's recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations." Doc. 11 ¶ 29.G. At this stage, and given the Court's Recommendation, the Receiver recommends the continuation of the Receivership for the (1) liquidation of remaining properties and other assets; and (2) distribution to approved claimants.

Respectfully submitted,

/s/ Burton W. Wiand
Burton W. Wiand, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on July 30, 2026, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Katherine C. Donlon
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EXHIBIT 1

PDR
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REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of April 1, 2026 to June 30, 2026 and from inception to June 30, 2026, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
July 20, 2026

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period 4/01/2026 to 6/30/2026

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 3/31/2026):			$ 8,831,667.16
	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	48,145.44		
Line 5	Business Asset Liquidation	19,922.99		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	900.00		
Line 8	Miscellaneous - Other	268,628.69		
	Total Funds Available (Line 1 - 8):		337,597.12	9,169,264.28
	Decreases in Fund Balance:			
Line 9	**Disbursements to Investors**			
Line 10	**Disbursements for Receivership Operations**			
Line 10a	Disbursements to Receiver or Other Professionals	107,508.21		
Line 10b	Business Asset Expenses	29,034.43		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	89.17		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		136,631.81	136,631.81
Line 11	**Disbursements for Distribution Expenses Paid by the Fund**			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	-
Line 12	**Disbursements to Court/Other:**			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			136,631.81
Line 13	**Ending Balance (As of 6/30/26)**			9,032,632.47

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
Reporting Period 4/01/2026 to 6/30/2026

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	**Ending Balance of Fund - Net Assets:**			
Line 14a	Cash & Cash Equivalents			9,032,632.47
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			9,032,632.47

OTHER SUPPLEMENTAL INFORMATION:		**Detail**	**Subtotal**	**Grand Total**
	Report of Items Not To Be Paid by the Fund			
Line 15	**Disbursements for Plan Administration Expenses Not Paid by the Fund:**			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Admistrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	**Disbursements to Court/Other Not Paid by the Fund:**			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	**DC & State Tax Payments**			
Line 18	**No of Claims**			
	# of Claims Received This Reporting Period ____			
	# of Claims Received Since Inception of Fund ____			
Line 19	**No of Claimants/Investors:**			
Line 19a	# of Claimants/Investors Paid This Reporting Period ____			
	# of Claimants/Investors Paid Since Inception of Fund ____			

Receiver:
By: ____
Title
Date ____

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period Since Inception to 6/30/2026

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020			$ -
	Increases in Fund Balance:			
Line 2	Business Income	14,619,121.51		
Line 3	Cash and Securities	5,301,719.81		
Line 4	Interest/Dividend Income	7,402,783.97		
Line 5	Business Asset Liquidation	113,912,807.27		
Line 6	Personal Asset Liquidation	21,358,163.53		
Line 7	Third-Party Litigation Income	48,970,287.45		
Line 8	Miscellaneous - Other	2,849,777.60		
	Total Funds Available (Line 1 - 8):		214,414,661.14	214,414,661.14
	Decreases in Fund Balance:			
Line 9	**Disbursements to Investors**			159,198,798.36
Line 10	**Disbursements for Receivership Operations**			
Line 10a	Disbursements to Receiver or Other Professionals	16,662,063.07		
Line 10b	Business Asset Expenses	18,555,136.04		
Line 10c	Personal Asset Expenses	1,294,220.46		
Line 10d	Investment Expenses	1,678,800.76		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		46,110,442.30	46,110,442.30
Line 11	**Disbursements for Distribution Expenses Paid by the Fund**			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent	-		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		-	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	72,788.01		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses		72,788.01	
	Total Disbursements for Distribution Expenses Paid by the Fund		72,788.01	72,788.01
Line 12	**Disbursements to Court/Other:**			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			205,382,028.67
Line 13	**Ending Balance (As of 6/30/2026)**			9,032,632.47

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
Reporting Period Since Inception to 6/30/2026

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	**Ending Balance of Fund - Net Assets:**			
Line 14a	Cash & Cash Equivalents			9,032,632.47
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			9,032,632.47

OTHER SUPPLEMENTAL INFORMATION:		**Detail**	**Subtotal**	**Grand Total**
	Report of Items Not To Be Paid by the Fund			
Line 15	**Disbursements for Plan Administration Expenses Not Paid by the Fund:**			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Admistrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	**Disbursements to Court/Other Not Paid by the Fund:**			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	**DC & State Tax Payments**			
Line 18	**No of Claims**			
	# of Claims Received This Reporting Period ______			
	# of Claims Received Since Inception of Fund ______			
Line 19	**No of Claimants/Investors:**			
Line 19a	# of Claimants/Investors Paid This Reporting Period ______			
	# of Claimants/Investors Paid Since Inception of Fund ______			

Receiver:
By: ______
Title
Date ______